



PRESS RELEASE

The Central Bank Announces the Launch of the T. Baswell Donaldson Memorial Lecture and Research Competition Series

In celebration of the life and times of Governor T. Baswell Donaldson, OBE the Central Bank of The Bahamas announces the establishment of the T. Baswell Donaldson Memorial Lecture Series & Research Competition. The first lecture is planned for June 2017, during a ceremonial unveiling of a bust in honour of Governor Donaldson, the first Governor of the Bank. An outstanding university-level Bahamian scholar, whose academic and professional accomplishments best exemplifies the spirit of Governor Donaldson will be selected to give the lecture.

As Governor of the Central Bank, as well as former Chairman of the College of The Bahamas, Governor Donaldson dedicated himself to the development of the technical and intellectual capabilities of Bahamians professionals and students.

In this spirit, university students enrolled locally or abroad are invited to compete for the TB Donaldson Research Prize, by submitting an original, unpublished research paper for consideration. The research must have focused on a topic in economics, business, finance or related area, and be approached from a policy, applied or theoretical perspective. The topic must also have direct or applied relevance to The Bahamas. The scholar of the winning submission will be invited to make a public presentation on their research, the TB Donaldson Memorial Lecture, and will receive a \$20,000 dollar prize.

In commenting on the competition, Governor John Rolle stated the following: "the Central Bank wants to inspire Bahamian students to do relevant, scholarly research on areas that provide input to assist with The Bahamas' long-term economic development. The Bank also wants to recognize young scholars who are already making such strides in their academic lives and to get them more excited about pursuing seeing careers in economics. This is not an invitation for persons to go out just now and initiate research for the sake of the prize. Rather it is intended to recognize and further motivate interests that scholars already have in such topics."

Scholars will have until the end of April to submit their entries. The papers will be reviewed by an independent panel of experts.

Further details and applications will be made available on the Central Banks website or can be obtained from the External Relations office at <u>EXR@centralbankbahamas.com</u>.

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