



Project Sand Dollar Contract Signing

Nassau, The Bahamas, 30th May, 2019 – “PROJECT SAND DOLLAR”

The Central Bank of The Bahamas enters into an official agreement with NZIA Limited to design and implement a digital version of the Bahamian dollar.

Exuma Island has been selected to pilot this digital version of the Bahamian dollar. The lessons learnt in Exuma will allow the Bank to deploy the digital currency throughout The Bahamas. This forward thinking payments system modernisation initiative is part of a strategy to provide an integrated, affordable electronic payment system for all businesses and residents.

Beginning this month, the Bank will interact with the Exuma community – where we will further explain how a digital currency would work, and we will prepare both businesses and consumers for the eventual enrolment process.

As the project evolves, please visit our website and social media pages for updates on this ground breaking advancement for the Bahamian people.

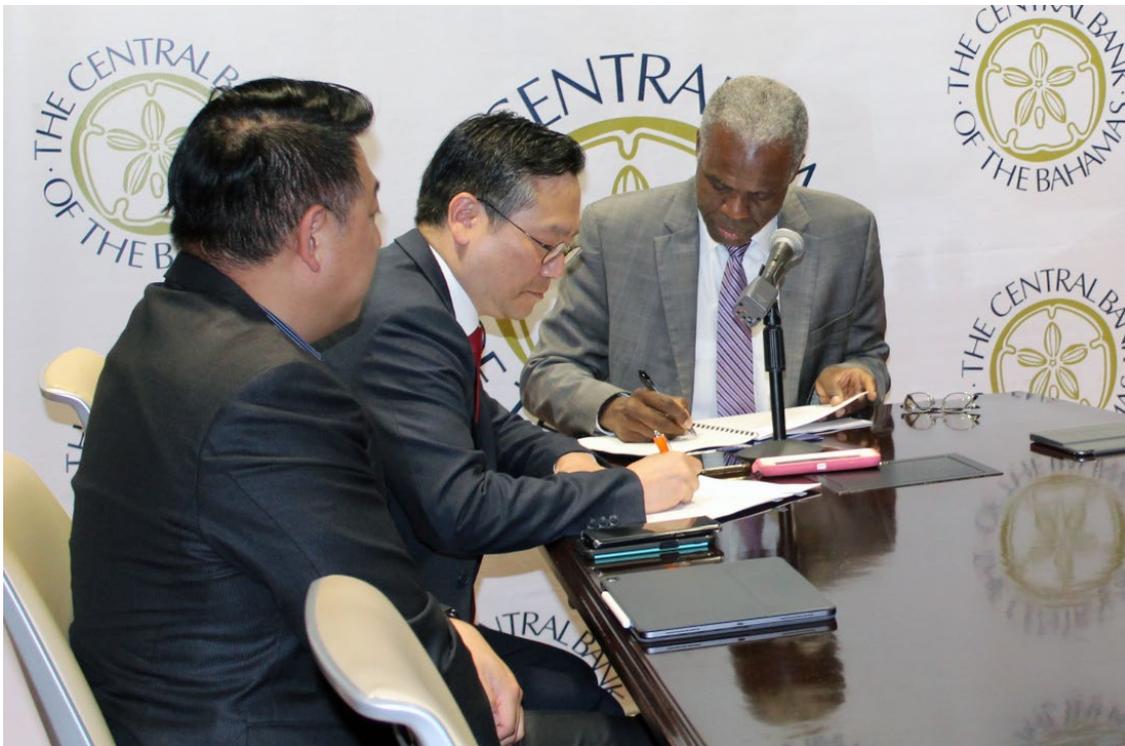


Photo Caption: L-R Jay Joe, Chief Executive Officer – NZIA Limited, Simon Kim, Managing Director – NZIA Limited, John Rolle, Governor - Central Bank of The Bahamas