PRESS RELEASE FOR THE BAHAMAS GOVERNMENT TREASURY BILLS

At the monthly Treasury Bill Tender held on **Tuesday, May 13, 2003**, the offers of **B\$44,300,000.00** 91-day and **B\$33,000,000.00** 182-day Treasury Bills were fully allotted at bids averaging **99.53** and **98.73** percent, which were equivalent to Average Discount Rates of **1.88** and **2.54** percent per annum respectively.

Cecile M. Sherman
Manager Banking Department
THE CENTRAL BANK OF THE BAHAMAS
