



08/08/2025 16:03:25

**Ministry of Finance**  
**Auction Summary**  
**Auction Name: 2025GOVT0169 \_ 20250731A0000001**  
**Auction Date: 08/08/2025**  
**ISIN: BSTB00007251**

Summary		
Auction type	Discount	
Initial Public Offering	319,603,000.00	
Term of Security (days)	91	
ISIN	BSTB00007251	
Value Date	12/08/2025	
Due Date	11/11/2025	
Total Bid Offering	289,361,000.00	
Pricing	Multiple	
Total Cash Raised	287,086,132.16	
Total Discount	2,274,867.84	
Average Price	99.213831	
Average Discount Rate (%)	3.153315	
Bids Received as % of Amount Offered	90.537636%	
Noncompetitive Bids		
Number of Bids	4	
Number of Valid Bids	4	
Total Valid Noncompetitive Bids	778,000.00	
Total Noncompetitive Allocated	778,000.00	
Payment due	99.21	
Competitive Bids		
Number of Bids	15	
Number of Valid Bids	15	
Total Valid Competitive Bids	288,583,000.00	
Number of Competitive Bids Allocated	15	
Total Competitive Allocated	288,583,000.00	
Average Competitive Yield	3.178302	
Cutoff Yield	3.178302	
Cutoff Price	99.213831	
Range of Prices of Valid Competitive Bids	[99.200000 - 99.252100]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
130,000,000.00	6	99.200000
25,000,000.00	1	99.208700



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Amount	#Bids	Price
10,000,000.00	1	99.214700
25,000,000.00	1	99.218800
35,000,000.00	1	99.223000
25,000,000.00	1	99.223300
8,783,000.00	1	99.227300
11,000,000.00	2	99.250000
18,800,000.00	1	99.252100
<b>Total</b>	<b>15</b>	

*We certify that these are the results of this auction  
which was conducted in accordance with your  
instructions and the rules and regulations of The  
Ministry of Finance.*

**Central Bank of The Bahamas**

**Registrar**



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**Ministry of Finance**  
**Auction Summary**  
**Auction Name: 2025GOVT0169 \_ 20250731A0000002**  
**Auction Date: 08/08/2025**  
**ISIN: BSTB00007269**

Summary		
Auction type	Discount	
Initial Public Offering	59,244,400.00	
Term of Security (days)	182	
ISIN	BSTB00007269	
Value Date	12/08/2025	
Due Date	10/02/2026	
Total Bid Offering	56,195,400.00	
Pricing	Multiple	
Total Cash Raised	55,315,302.46	
Total Discount	880,097.54	
Average Price	98.433862	
Average Discount Rate (%)	3.140881	
Bids Received as % of Amount Offered	94.853522%	
Noncompetitive Bids		
Number of Bids	0	
Number of Valid Bids	0	
Total Valid Noncompetitive Bids	0.00	
Total Noncompetitive Allocated	0.00	
Payment due	98.43	
Competitive Bids		
Number of Bids	6	
Number of Valid Bids	6	
Total Valid Competitive Bids	56,195,400.00	
Number of Competitive Bids Allocated	6	
Total Competitive Allocated	56,195,400.00	
Average Competitive Yield	3.190854	
Cutoff Yield	3.190854	
Cutoff Price	98.433862	
Range of Prices of Valid Competitive Bids	[98.250000 - 98.556300]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
12,850,000.00	2	98.250000
5,000,000.00	1	98.354500



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	Amount	#Bids	Price
	24,720,000.00	1	98.479200
	12,864,400.00	1	98.554000
	761,000.00	1	98.556300
<b>Total</b>	<b>56,195,400.00</b>	<b>6</b>	

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**Central Bank of The Bahamas**

**Registrar**



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**Ministry of Finance**  
**Auction Summary**  
**Auction Name: 2025GOVT0169 \_ 20250731A0000003**  
**Auction Date: 08/08/2025**  
**ISIN: BSTB00007277**

Summary		
Auction type		Discount
Initial Public Offering		100,000,000.00
Term of Security (days)		364
ISIN		BSTB00007277
Value Date		12/08/2025
Due Date		11/08/2026
Total Bid Offering		73,000,000.00
Pricing		Multiple
Total Cash Raised		70,662,088.00
Total Discount		2,337,912.00
Average Price		96.797381
Average Discount Rate (%)		3.211418
Bids Received as % of Amount Offered		73.000000%
Noncompetitive Bids		
Number of Bids		0
Number of Valid Bids		0
Total Valid Noncompetitive Bids		0.00
Total Noncompetitive Allocated		0.00
Payment due		96.80
Competitive Bids		
Number of Bids		2
Number of Valid Bids		2
Total Valid Competitive Bids		73,000,000.00
Number of Competitive Bids Allocated		2
Total Competitive Allocated		73,000,000.00
Average Competitive Yield		3.317670
Cutoff Yield		3.317670
Cutoff Price		96.797381
Range of Prices of Valid Competitive Bids		[96.796000 - 96.798800]
Summary of Successful Competitive Bids		
Amount	#Bids	Price
37,000,000.00	1	96.796000
36,000,000.00	1	96.798800
Total	2	



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