

## **Public Notice**

## Process for Participation in Bahamas Government USD Bond Buy-Back and Reinvestment Offers

The Central Bank of The Bahamas reminds the public that resident investors who previously received approval to purchase foreign currency via the Investment Currency Market (ICM) for the acquisition of Bahamas Government USD Bonds may participate in future buy-back and reinvestment programmes offered by The Bahamas Government in respect of such USD Bonds without the need for prior Central Bank approval.

To facilitate this process:

- 1. Residents may sell any portion of their existing approved Bahamas Government USD Bonds back to The Bahamas Government;
- 2. Proceeds from the sale of such Bonds may be reinvested into new Bahamas Government USD Bonds without incurring the ICM premium;
- 3. The reinvestment must be limited to the amount received from the sale of the original approved Bahamas Government USD Bonds;
- 4. Participants are required to notify the Exchange Control Department of the Central Bank after completing the transaction, providing the following details:
  - a) The total amount of Bahamas Government USD Bonds previously approved;
  - b) The amount of Bahamas Government USD Bonds sold and the sale price;
  - c) The amount of Bahamas Government USD Bonds retained, if any; and
  - d) The amount of new Bahamas Government USD Bonds purchased under the buy-back and reinvestment programme, along with the purchase price.

For further information contact the Exchange Control Department of the Central Bank: Email: <u>ecd@centralbankbahamas.com</u> Helpdesk: (242) 302-2777 <u>Investment Currency Market- Central Bank of the Bahamas</u>

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