



Financial Literacy Video-Essay Competition – 2023

As part of its mandate to promote increased financial literacy and awareness, the Central Bank of The Bahamas, in connection with Get Money Smart Bahamas, is holding its fourth annual video essay competition for students enrolled in primary and secondary schools, and tertiary institutions within The Bahamas. The competition is integrated with the Bank's efforts to cultivate healthy, lifelong decision-making in personal financial matters; and a better understanding of the Bahamian economic environment.

The video essay competition is to encourage independent research on selected financial topics. Students will be challenged to relate the themes to real-life contexts, drawing on personal or national experiences. Their ability to condense and organise larger volumes of information into coherent, persuasive presentations will also be displayed.

The topic for 2023 relates to the role of competition in the local banking sector. Students are invited to submit a 3 to 5 minutes video essay responding to the following statement:

“Competition is essential to increase the supply of Bahamian banking services.”

Submissions should explain and defend the student's views on the topic. They should feel free to draw upon practical examples from inside The Bahamas or relevant experiences from other countries.

Video essays must be produced individually.

The deadline for submission of videos is **Friday, 3rd November 2023**. These should conform to the submission guidelines below.

Prizes will be awarded in four categories: locally enrolled primary school, junior high, senior high school, and college undergraduates. Winning entries will be featured on the Central Bank's website and social media platforms, and used as educational tools on-going financial literacy campaigns.

Contest Eligibility and Guidelines:

Eligible

Local student(s) currently enrolled in primary, junior or senior high-school, university/college undergraduates.

- Primary School: Grades 4-6
- Junior High School: Grades 7-9
- Senior High School: Grades 10 – 12
- University of The Bahamas and other and locally enrolled undergraduates: Up to Bachelor’s Degree

Submission Guidelines:

- The videos must be no shorter than 3 minutes and no longer than 5 minutes, not including introductory information or ending credits.
- The essays should be read or presented on camera by the contestants.
- School-aged students are encouraged to wear their uniforms for the video recording.
- The videos should display introductory information to identify in writing the names of the contestant, school or college attended, and grade level or study major.
- The videos should conclude with credits that list all sources cited or used in the presentation.
- Videos must not contain any age-inappropriate content: images, offensive language, attire or political messaging.
- Videos must not contain copyrighted music, including background music that will prevent the video from being displayed in its entirety on social media due to copyright infringements.
- Entries must be uploaded to the competition website. Ideally, uploads should be in MP4 or MOV format, filmed in landscaped mode, with a high definition (HD) resolution of 720p or 1080p.
- The submission link is: <https://centralbankbahamas.submittable.com>. The first time that a contestant connects to the website, they will be asked to create username and password. Former contestants may be able to recover their old usernames and passwords.

Prizes:

	Primary Grades 4-6	Secondary Grades 7-9	Senior high Grades 10-12	University Undergrad
First Prize (1)	\$2,500	\$3,500	\$4,000	\$5,000
Semi-finalists (up to 3)	\$800	\$1,000	\$1,000	\$1,200
Honorable mentions (up to 4)	\$300	\$350	\$500	\$700

Judging Criteria

Videos will be judged mainly on the following criteria:

- i. **Demonstrated understanding of the topic:** *Is the presenter able to convey a clear understanding of the topic through definitions, examples or facts used?*
- ii. **Quality of background research and preparation:** *Is the information presented relevant, and sufficiently varied to provide multiple perspectives on the topic?*
- iii. **Persuasiveness and organisation of presentation:** *Does the presentation use facts, examples and clear reasoning to defend the positions put forward? Does the presentation show a logical and clear progression of ideas?*
- iv. **Delivery of material:** *Does the presenter make effective use of oral communication skills to help with the delivery of the material?*

Contest Deadline: 11:59pm on Friday, 3rd November, 2023.

Completed Submissions should be uploaded to the Bank's file share site:

<https://centralbankbahamas.submittable.com>

More information may be obtained by writing as follows:

Governor's Office:

LITERACY@centralbankbahamas.com