



Public Notice

30 December, 2022

Point of Sale Scam Advisory

It has come to the attention of the Central Bank of The Bahamas (CBOB) that a person or persons have approached local merchants purporting to be a representative of the CBOB and requesting to “...validate [their] POS (point of sale) systems to ensure that they are Near Field Communication (NFC) compliant”. Near Field Communication is a form of radio-frequency communication (RFID) that allows for communication between two electronic devices – close proximity wireless data transfer.

We would wish to advise all merchants and the general public that the Central Bank has no association with the issuance, maintenance, administration or management of POS systems, and would not authorize any individual or entity to conduct any business on its behalf. As such, merchants should exercise all due diligence and report any suspicious activities to the Royal Bahamas Police Force and their respective banking institution.