



## PROSPECTUS

### THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS BAHAMAS REGISTERED STOCK 2023 AND 2024 ISSUE OF B\$85,480,600 ISSUED UNDER THE PUBLIC DEBT MANAGEMENT ACT, 2021

Prospectus Date: 5<sup>th</sup> December, 2022

<b>Issuer:</b>	Bahamas Government	<b>Open Date:</b>	12 <sup>th</sup> December, 2022 (9:30 a.m.)
<b>Registrar:</b>	Central Bank of The Bahamas	<b>Close Date:</b>	13 <sup>th</sup> December, 2022 (3:00 p.m.)
<b>Organizer:</b>	Central Bank of The Bahamas	<b>Settlement:</b>	14 <sup>th</sup> December, 2022
<b>Minimum:</b>	\$100	<b>First Int. Pmt:</b>	14 <sup>th</sup> June, 2023
<b>Increment:</b>	\$100	<b>Calendar:</b>	Actual/365

Central Bank of The Bahamas must be in receipt of all applications and funds **before** 3 p.m. on 13<sup>th</sup> December, 2022.

Security ID	Issue Size	Can Grow/ Shrink?	Unit Share (B\$)	Tenor (Years)	Interest Fixed	Maturity	Interest Payment
BGR158023	65,480,600	Yes	100	1	3.13%	14-Dec-23	Semi-annual
BGR158024	20,000,000	Yes	100	2	3.33%	14-Dec-24	Semi-annual
	<b>85,480,600</b>	Yes					

Instructions for participation in this Initial Public Offering are outlined below for:

#### New and Existing Individual Investors; Existing Institutional Investors

**Application:** Complete the electronic application form. Sign and submit the application form to the Markets Unit IPO email address [domesticofferings@centralbankbahamas.com](mailto:domesticofferings@centralbankbahamas.com) with the subject "BRS Application" + "Client Name" (e.g. BRS Application for John Doe). Applicants will receive an acknowledgment within four hours of submission, during normal business hours.

- (1) Submit application via the BRS Application Portal (enrolment required). New and existing individual investors may enrol and submit an application by visiting the following link: <https://submissions.centralbankbahamas.com/bgrsapplication/login>

**KYC/ID:** (1) Bahamian E-Passport; or  
(2) NIB Smart Card paired with one of the following: Bahamian Driver's License, National Identity Card, Permanent Residence Permit, other National Passport, or Spousal Permit.

**Payment:** Subscription payments may be made electronically via commercial bank or digitally via Sand Dollar in accordance with the user's wallet limit. Settlement instructions are as follows:

i) Bank Wire Information:	
<b>Beneficiary Bank:</b>	Central Bank of The Bahamas
<b>BIC:</b>	CBBHBSNS(XXX)
<b>Account:</b>	CBOB General Account 1315010051
<b>Branch Code:</b>	10000 (if applicable)
<b>Details:</b>	Applicant Name + NIB Number + BRS Application (e.g. John Doe NIB#12345 BRS Application)
ii) Central Bank Digital Currency Sand Dollar Information:	
Direct payments to Receiver's Custom Name ( <i>alias</i> ):	
<b>CBOBbanking@sanddollar.bs</b>	

**Allocation:** Securities will be awarded in accordance with the Central Bank's priority-based auction allocation method, with first priority given to individuals applying for \$250,000 or less. All other applicants—individuals greater than \$250,000 and institutions—will be classified as Priority Level 2. Allotments may be prorated, as needed, depending on the total value of subscriptions.

**Grow/Shrink:** Each security in this offering has the capacity to grow or shrink based on total subscriptions received for each tenor. The entire offer also has the capacity to grow or shrink, commensurate with overall demand. The issuer maintains the right to cap the offer, at its sole discretion.

**Refunds:** All refunds will be disbursed within three business days following the settlement date.

**Certificates:** Successful applicants will receive an electronic copy of their allotments, via email, within three business days following settlement.  
(The Central Bank discontinued the provision of physical bond certificates effective July 2020.)

#### New Institutional Investors:

**Broker-dealers:** New institutional investors may participate through a BISX registered broker-dealer, a list of which may be found at: <https://bisxbahamas.com/broker-dealers/>.