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## GENERAL NOTES

The following symbols and conventions are used:

- |    |      |                     |
|----|------|---------------------|
| 1. | n.a. | Not Available       |
| 2. | p    | Provisional Data    |
| 3. | --   | Nil                 |
| 4. | B\$  | Bahamian Dollars    |
| 5. | F/C  | Foreign Currency    |
| 6. | *    | See notes to tables |
| 7. | YTD  | Year to date        |
| 8. | ...  | Not Specified       |
| 9. | R    | Revised Data        |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

### ***Acknowledgement***

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from the Ministry of Finance, the Ministry of Agriculture, the Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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**Table 1.1 Central Bank of The Bahamas: Assets**

(B\$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
2012	216,468	555,641	9,622	28,432	810,163	129,741	171,340	106,297	10,358	32,124	1,260,023
2013	122,440	550,965	9,641	58,579	741,625	186,586	223,510	135,163	10,289	35,143	1,332,315
2014	155,211	544,913	9,070	78,474	787,668	119,657	316,537	135,236	9,374	36,402	1,404,874
2015	206,593	521,657	8,675	75,006	811,932	126,611	261,123	135,361	8,939	38,214	1,382,179
2016	254,774	550,511	25,926	72,745	903,955	223,890	372,648	135,361	8,910	36,817	1,681,582
2017	698,536	614,662	27,465	76,784	1,417,447	7,170	274,512	135,361	7,981	41,314	1,883,784
2018	375,761	670,530	26,822	123,191	1,196,304	155,737	249,036	120,367	7,691	42,879	1,772,014
2019	794,469	779,784	26,668	157,135	1,758,056	135,280	249,886	75,194	7,036	39,217	2,264,670
2020	307,567	1,867,579	27,776	179,236	2,382,157	13,815	232,872	5,810	6,753	43,512	2,684,919
2021	323,822	1,663,073	26,992	418,877	2,432,764	13,951	340,900	266,079	7,096	49,894	3,110,684
<b>2020</b>											
QTR. I	838,221	1,025,687	25,946	169,403	2,059,258	9,998	269,053	15,476	7,055	39,616	2,400,456
QTR. II	721,230	1,134,129	26,531	169,927	2,051,816	90,735	260,674	15,450	7,057	42,969	2,468,701
QTR. III	465,721	1,438,169	27,145	175,157	2,106,193	21,953	228,744	125,902	6,970	46,045	2,535,806
QTR. IV	307,567	1,867,579	27,776	179,236	2,382,157	13,815	232,872	5,810	6,753	43,512	2,684,919
<b>2021</b>											
Jan.	296,184	1,821,720	27,786	179,321	2,325,011	15,990	236,285	30,924	6,774	43,420	2,658,403
Feb.	262,251	1,788,540	27,757	179,098	2,257,645	17	241,381	76,018	6,651	44,029	2,625,740
Mar.	273,126	1,773,887	27,331	176,364	2,250,708	17	254,881	101,197	7,056	44,225	2,658,084
Apr.	290,429	1,761,910	27,693	178,709	2,258,741	17	237,796	121,412	7,224	45,488	2,670,678
May	521,643	1,648,253	27,861	179,765	2,377,522	17	261,946	160,804	7,085	46,362	2,853,736
Jun.	666,219	1,703,789	27,509	178,566	2,576,083	17	252,460	160,551	7,117	46,057	3,042,284
Jul.	665,142	1,732,099	27,554	177,801	2,602,596	30,316	214,370	160,581	7,140	48,972	3,063,975
Aug.	549,880	1,746,374	27,467	425,532	2,749,253	38,171	228,628	160,392	7,162	49,457	3,233,063
Sep.	511,769	1,749,292	27,170	421,634	2,709,866	31,157	232,212	160,580	7,171	49,903	3,190,890
Oct.	381,535	1,744,100	27,296	423,601	2,576,532	51,254	248,822	235,684	7,109	50,034	3,169,434
Nov.	334,197	1,706,007	27,015	418,532	2,485,750	27,488	262,228	235,653	7,115	50,757	3,068,992
Dec.	323,822	1,663,073	26,992	418,877	2,432,764	13,951	340,900	266,079	7,096	49,894	3,110,684
<b>2022</b>											
Jan.	291,806	1,665,099	26,841	416,574	2,400,319	30,666	336,657	265,828	7,102	50,038	3,090,611
Feb.	342,349	1,664,174	26,900	418,175	2,451,599	15,897	325,413	265,811	7,054	50,037	3,115,812
Mar.	662,688	1,887,239	27,331	424,297	3,001,556	--	326,614	206,045	7,064	50,039	3,591,319
Apr.	639,828	1,870,233	25,925	402,651	2,938,638	--	314,661	205,499	7,092	50,534	3,516,423
May	670,928	1,903,040	26,029	404,136	3,004,133	--	307,934	205,645	6,960	50,556	3,575,228
Jun.	813,109	1,998,400	26,452	397,881	3,235,842	--	306,622	205,916	6,797	52,261	3,807,438
Jul.	825,563	2,064,212	26,533	397,127	3,313,434	--	294,349	205,512	6,819	52,523	3,872,637
Aug.	740,947	2,110,327	26,962	389,833	3,268,069	--	295,512	205,653	6,841	52,669	3,828,744
Sep.	693,550	2,093,576	27,376	385,167	3,199,668	--	299,263	205,921	6,849	53,550	3,765,251

SOURCE: Central Bank of The Bahamas

**Table 1.2 Central Bank of The Bahamas: Liabilities**

(B\$'000)

Period Ended	CURRENCY IN CIRCULATION		DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
	Notes and Coins <sup>1</sup>	Digital	Bankers	Government	Others						
2012	343,993	--	555,202	10,114	15,152	111,957	3,000	20,747	191,231	8,627	1,260,023
2013	352,684	--	572,209	52,111	12,086	116,753	3,000	20,288	191,633	11,550	1,332,315
2014	375,450	--	607,745	47,999	26,677	119,523	3,000	29,796	180,266	14,418	1,404,874
2015	389,181	--	591,088	29,413	17,573	126,657	3,000	34,042	172,418	18,807	1,382,179
2016	425,723	--	866,320	15,310	12,806	134,098	3,000	36,045	167,319	20,962	1,681,582
2017	438,518	--	1,011,247	26,907	17,501	140,102	3,000	41,964	177,399	27,147	1,883,784
2018	459,860	--	791,668	21,554	74,857	152,382	3,000	52,631	173,348	42,713	1,772,014
2019	488,503	48	1,242,872	64,423	49,905	171,046	3,000	52,755	172,261	19,856	2,264,670
2020	546,545	75	1,571,171	79,722	52,354	172,562	3,000	60,488	179,219	19,783	2,684,919
2021	563,711	304	1,643,101	162,998	69,697	171,849	3,000	60,236	418,853	16,935	3,110,684
<b>2020</b>											
QTR. I	474,809	75	1,335,894	77,211	77,159	171,046	3,000	64,745	169,695	26,822	2,400,456
QTR. II	482,498	75	1,451,101	34,830	59,972	171,046	3,000	66,745	171,174	28,259	2,468,701
QTR. III	511,825	75	1,471,935	33,046	71,369	171,046	3,000	72,931	175,146	25,433	2,535,806
QTR. IV	546,545	75	1,571,171	79,722	52,354	172,562	3,000	60,488	179,219	19,783	2,684,919
<b>2021</b>											
Jan.	494,802	75	1,621,760	54,642	44,123	172,562	3,000	59,529	179,302	28,608	2,658,403
Feb.	494,667	75	1,537,347	95,499	41,871	172,562	3,000	74,839	179,079	26,802	2,625,740
Mar.	500,452	75	1,548,388	110,518	44,554	172,562	3,000	71,743	176,341	30,450	2,658,084
Apr.	495,950	75	1,601,149	53,805	33,324	172,562	3,000	73,120	178,685	59,007	2,670,678
May	491,420	75	1,689,262	180,891	45,084	172,562	3,000	73,497	179,743	18,201	2,853,736
Jun.	493,090	75	1,829,556	198,363	81,294	172,562	3,000	75,065	177,481	11,798	3,042,284
Jul.	514,898	193	1,752,647	244,834	98,220	172,562	3,000	98,437	177,781	1,403	3,063,975
Aug.	507,471	273	1,761,136	173,056	62,763	172,562	3,000	108,652	426,199	17,953	3,233,063
Sep.	519,407	302	1,706,565	188,142	47,552	172,562	3,000	111,762	421,612	19,987	3,190,890
Oct.	511,966	303	1,646,773	225,012	35,162	172,562	3,000	134,656	423,578	16,422	3,169,434
Nov.	503,362	304	1,630,060	159,551	8,837	172,562	3,000	157,358	419,185	14,774	3,068,992
Dec.	556,997	304	1,643,101	162,998	69,697	171,849	3,000	60,236	418,853	23,649	3,110,684
<b>2022</b>											
Jan.	514,631	304	1,747,896	89,078	60,388	171,849	3,000	59,152	416,548	27,764	3,090,611
Feb.	514,709	314	1,781,370	81,031	48,193	171,849	3,000	61,014	417,462	36,869	3,115,812
Mar.	520,974	339	2,013,697	252,530	117,445	171,849	3,000	56,847	424,263	30,375	3,591,319
Apr.	525,998	339	2,086,584	83,864	66,450	171,849	3,000	53,934	402,610	121,794	3,516,423
May	535,256	339	2,238,240	79,138	59,227	171,849	3,000	56,236	404,093	27,850	3,575,228
Jun.	530,279	339	2,367,757	146,620	93,036	171,849	3,000	57,616	397,825	39,116	3,807,438
Jul.	540,048	339	2,512,278	83,797	72,060	171,849	3,000	63,068	397,049	29,148	3,872,637
Aug.	544,613	338	2,502,974	84,336	42,718	171,849	3,000	62,537	389,925	26,453	3,828,744
Sep.	539,180	363	2,453,864	70,592	44,110	171,849	3,000	62,346	384,132	35,815	3,765,251

SOURCE: Central Bank of The Bahamas

<sup>1</sup> Notes and Coins in Circulation beginning December, 2021 were manually adjusted to account for the demonetization of the one-cent coin. However, since the Central Bank continues to hold a liability for the one-cent coin, the offset entry is captured in Other Liabilities.



**Table 1.3 Factors Affecting External Reserves**

(B\$'000)

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (-)=decrease	Changes in S.D.R. Holdings (-)=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2012	884,893	247,960	272,265	466,187	986,412	358,406	499,765	182,190	1,040,361	11	(146,788)	18,794	(74,685)	810,207
2013	810,163	346,302	251,100	448,183	1,045,585	371,256	541,184	15,783	928,223	19	(116,641)	18,658	(68,538)	741,625
2014	741,625	235,502	433,626	461,266	1,130,394	474,605	641,846	23,363	1,139,814	(571)	19,895	17,299	46,043	787,668
2015	787,668	184,000	352,150	352,792	888,942	459,845	421,627	17,482	898,954	(395)	(3,468)	18,115	24,264	811,932
2016	811,932	256,389	393,774	307,558	957,721	534,947	463,776	20,033	1,018,756	17,251	(2,260)	16,565	92,023	903,955
2017	903,955	366,326	862,453	320,385	1,549,164	436,379	1,586,541	13,800	2,036,720	1,539	4,039	20,358	513,492	1,417,447
2018	1,417,447	389,143	500,005	538,502	1,427,650	547,851	453,453	125,313	1,126,617	(643)	46,407	34,124	(221,143)	1,196,304
2019	1,196,304	90,050	506,371	461,903	1,058,324	951,612	578,153	17,832	1,547,597	(154)	33,944	38,687	561,752	1,758,056
2020	1,758,056	803,476	825,753	373,120	2,002,349	444,610	1,959,697	282,265	2,686,572	1,107	23,670	(86,450)	624,101	2,382,157
2021	2,382,157	530,588	606,382	290,783	1,427,753	374,191	840,261	12,392	1,226,844	(785)	239,633	12,667	50,607	2,432,764
<b>2020</b>														
QTR. I	1,758,056	51,082	135,990	153,067	340,139	411,746	161,414	146,650	719,810	(723)	12,269	(90,015)	301,202	2,059,258
QTR. II	2,059,258	233,796	118,954	99,462	452,212	15,972	366,381	56,438	438,791	585	2,092	1,751	(7,442)	2,051,816
QTR. III	2,051,816	262,420	214,424	54,738	531,582	9,873	495,124	76,156	581,153	615	5,231	(1,041)	54,377	2,106,193
QTR. IV	2,106,193	256,178	356,385	65,853	678,416	7,019	936,778	3,021	946,818	630	4,078	2,855	275,964	2,382,157
<b>2021</b>														
Jan.	2,382,157	36,300	31,484	15,337	83,121	7,305	17,322	783	25,410	10	85	470	(57,146)	2,325,011
Feb.	2,325,011	17,501	61,386	28,655	107,542	1,132	39,986	120	41,238	(30)	(223)	(809)	(67,366)	2,257,645
Mar.	2,257,645	22,280	37,277	16,559	76,116	16,785	54,924	--	71,709	(426)	(2,734)	629	(6,937)	2,250,708
Apr.	2,250,708	6,700	57,428	14,996	79,124	52,098	29,901	578	82,577	362	2,336	1,882	8,033	2,258,741
May	2,258,741	34,700	51,598	25,176	111,474	50,080	176,880	411	227,371	168	1,057	1,659	118,781	2,377,522
Jun.	2,377,522	42,300	59,446	24,836	126,582	68,978	255,791	--	324,769	(352)	(1,199)	1,925	198,561	2,576,083
Jul.	2,576,083	26,700	41,235	34,972	102,907	52,811	73,066	1,509	127,386	45	(765)	2,754	26,513	2,602,596
Aug.	2,602,596	81,700	65,437	16,455	163,592	20,352	40,889	26	61,267	(87)	247,731	1,338	146,657	2,749,253
Sep.	2,749,253	41,700	37,786	24,075	103,561	16,110	49,228	2,683	68,021	(297)	(3,898)	348	(39,387)	2,709,866
Oct.	2,709,866	71,701	69,990	30,405	172,096	6,906	27,236	1,024	35,166	126	1,967	1,503	(133,334)	2,576,532
Nov.	2,576,532	58,906	65,119	20,274	144,299	14,426	38,545	5,001	57,972	(281)	(5,069)	895	(90,782)	2,485,750
Dec.	2,485,750	90,100	28,196	39,043	157,339	67,208	36,493	257	103,958	(23)	345	73	(52,986)	2,432,764
<b>2022</b>														
Jan.	2,432,764	24,500	107,828	20,793	153,121	88,418	35,127	373	123,918	(151)	(2,303)	(788)	(32,445)	2,400,319
Feb.	2,400,319	23,800	46,406	30,915	101,121	92,886	57,175	75	150,136	59	1,601	605	51,280	2,451,599
Mar.	2,451,599	23,700	59,690	29,524	112,914	154,611	504,565	747	659,923	431	6,123	(3,606)	549,957	3,001,556
Apr.	3,001,556	18,201	164,441	35,233	217,875	122,873	54,668	163	177,704	(1,406)	(21,646)	305	(62,918)	2,938,638
May	2,938,638	32,375	57,920	31,814	122,109	119,455	63,522	104	183,081	1,484	104	2,935	65,495	3,004,133
Jun.	3,004,133	92,000	50,348	42,531	184,879	52,654	368,367	2,050	423,071	423	(6,256)	(650)	231,709	3,235,842
Jul.	3,235,842	59,300	52,476	21,318	133,094	89,450	116,219	514	206,183	81	(753)	5,175	77,592	3,313,434
Aug.	3,313,434	55,675	45,212	51,030	151,917	54,063	51,762	469	106,294	429	(7,294)	7,123	(45,365)	3,268,069
Sep.	3,268,069	82,450	55,447	29,462	167,359	56,345	58,115	1,969	116,429	414	(4,667)	(13,218)	(68,401)	3,199,668

SOURCE: Central Bank of The Bahamas

**Table 1.4 Central Bank of The Bahamas: Notes in Circulation**

(B\$'000)

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
2012	653	20,656	1,874	10,018	15,218	51,997	93,668	130,728	83	324,895
2013	668	21,279	1,903	10,451	15,196	54,189	96,746	132,180	83	332,695
2014	669	22,114	1,921	10,731	15,794	57,060	102,994	142,783	83	354,149
2015	676	22,702	1,943	11,036	15,997	57,299	108,690	147,495	83	365,921
2016	737	23,509	1,972	11,503	17,753	59,900	116,723	167,895	83	400,075
2017	767	24,285	2,017	11,918	18,510	61,349	123,722	168,470	83	411,121
2018	773	24,667	2,026	11,978	18,872	54,216	141,702	176,572	83	430,889
2019	870	25,232	2,119	12,164	19,359	54,402	159,240	184,756	83	458,225
2020	873	25,954	2,140	12,980	20,437	57,279	163,662	232,807	83	516,215
2021	928	26,375	2,179	13,100	20,856	56,616	120,394	293,024	83	533,555
<b>2020</b>										
QTR. I	874	24,957	2,137	11,928	17,878	49,960	153,379	183,145	83	444,341
QTR. II	873	25,273	2,137	12,038	18,728	49,201	156,975	186,725	83	452,033
QTR. III	873	25,546	2,140	12,605	19,517	52,680	172,272	195,618	83	481,334
QTR. IV	873	25,954	2,140	12,980	20,437	57,279	163,662	232,807	83	516,215
<b>2021</b>										
Jan.	873	25,681	2,152	12,670	18,897	50,539	141,362	212,307	83	464,564
Feb.	873	25,629	2,149	12,495	18,787	48,757	137,005	218,697	83	464,475
Mar.	873	25,730	2,149	12,590	19,037	50,597	135,255	223,997	83	470,311
Apr.	873	25,786	2,149	12,624	18,897	50,097	131,555	223,793	83	465,857
May	873	25,822	2,149	12,754	18,927	49,637	126,605	224,493	83	461,343
Jun.	873	25,818	2,149	12,759	18,597	49,897	128,699	224,205	83	463,080
Jul.	873	25,923	2,179	12,834	20,236	52,556	131,849	238,381	83	484,914
Aug.	872	25,931	2,179	12,779	19,606	50,958	127,297	237,782	83	477,487
Sep.	872	26,053	2,179	12,929	20,397	50,378	113,247	263,285	83	489,423
Oct.	872	25,852	2,179	12,693	19,497	47,878	108,097	264,789	83	481,940
Nov.	872	25,973	2,179	12,823	19,526	47,998	106,947	263,598	83	479,999
Dec.	928	26,375	2,179	13,100	20,856	56,616	120,394	293,024	83	533,555
<b>2022</b>										
Jan.	928	26,376	2,179	12,788	20,897	52,319	112,332	263,227	83	491,129
Feb.	926	26,351	2,164	12,819	20,587	52,139	110,520	265,614	83	491,203
Mar.	926	26,515	2,164	12,864	19,887	51,378	109,871	273,714	83	497,402
Apr.	926	26,437	2,165	12,722	19,732	53,927	109,144	277,219	83	502,355
May	926	26,481	2,165	12,617	20,265	56,900	112,786	279,216	83	511,439
Jun.	926	26,474	2,165	12,662	20,413	48,669	112,494	282,415	83	506,301
Jul.	927	26,536	2,171	12,716	20,433	52,789	114,394	285,916	83	515,965
Aug.	929	26,608	2,171	12,800	20,813	57,169	115,294	284,515	83	520,382
Sep.	929	26,594	2,167	12,999	20,607	52,422	113,792	285,211	83	514,804

SOURCE: Central Bank of The Bahamas

**Table 1.5 Central Bank of The Bahamas: Coins in Circulation**

(B\$'000)

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											GC\$10.00	GC\$20.00	
2012	4,684	2,019	4,718	378	6,578	197	160	88	199	4	24	48	19,098
2013	4,921	2,085	4,874	393	6,996	197	160	88	199	4	24	48	19,989
2014	5,176	2,200	5,116	398	7,691	197	160	88	199	4	24	48	21,301
2015	5,612	2,417	5,557	401	8,553	197	160	88	199	4	24	48	23,260
2016	6,070	2,682	6,070	408	9,698	197	160	88	199	4	24	48	25,648
2017	6,498	2,878	6,448	414	10,437	197	160	88	199	4	24	48	27,397
2018	6,922	3,011	6,753	419	11,147	197	160	88	199	4	24	48	28,971
2019	7,199	3,182	7,037	429	11,711	197	160	88	199	4	24	48	30,278
2020	7,059	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,330
2021	--	3,267	7,210	432	11,813	197	160	88	199	4	24	48	23,442
<b>2020</b>													
QTR. I	7,271	3,199	7,065	431	11,782	197	160	88	199	4	24	48	30,468
QTR. II	7,264	3,203	7,065	431	11,782	197	160	88	199	4	24	48	30,465
QTR. III	7,261	3,216	7,071	431	11,792	197	160	88	199	4	24	48	30,491
QTR. IV	7,059	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,330
<b>2021</b>													
Jan.	6,967	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,238
Feb.	6,921	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,192
Mar.	6,870	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,141
Apr.	6,822	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,093
May	6,806	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,077
Jun.	6,739	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,010
Jul.	6,713	3,226	7,082	431	11,812	197	160	88	199	4	24	48	29,984
Aug.	6,713	3,226	7,082	431	11,812	197	160	88	199	4	24	48	29,984
Sep.	6,713	3,226	7,082	431	11,812	197	160	88	199	4	24	48	29,984
Oct.	6,714	3,234	7,114	431	11,813	197	160	88	199	4	24	48	30,026
Nov.	--	3,247	7,151	432	11,813	197	160	88	199	4	24	48	23,363
Dec.	--	3,267	7,210	432	11,813	197	160	88	199	4	24	48	23,442
<b>2022</b>													
Jan.	--	3,281	7,256	432	11,813	197	160	88	199	4	24	48	23,502
Feb.	--	3,284	7,257	432	11,813	197	160	88	199	4	24	48	23,506
Mar.	--	3,308	7,299	432	11,813	197	160	88	199	4	24	48	23,572
Apr.	--	3,316	7,320	432	11,855	197	160	88	199	4	24	48	23,643
May	--	3,335	7,360	432	11,970	197	160	88	199	4	24	48	23,817
Jun.	--	3,356	7,397	432	12,073	197	160	88	199	4	24	48	23,978
Jul.	--	3,372	7,403	432	12,156	197	160	88	199	4	24	48	24,083
Aug.	--	3,392	7,438	432	12,249	197	160	88	199	4	24	48	24,231
Sep.	--	3,410	7,484	432	12,330	197	160	88	199	4	24	48	24,376

SOURCE: Central Bank of The Bahamas

**Table 2.1 Summary of All Banks' Assets <sup>1 2</sup>**

(B\$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL		
2013	139	293	514	1,433	--	17,816	--	6,332	51,510	4,667	171,791	26,600	203,058	32,115	313,210
2014	143	178	620	1,713	--	32,262	--	6,408	49,547	4,936	132,054	26,047	163,036	15,268	269,175
2015	142	164	588	1,606	4,249	51,260	--	6,401	48,567	4,800	111,107	16,146	132,052	16,978	262,007
2016	145	347	867	1,564	12,858	33,411	203	6,454	26,850	2,946	80,395	9,438	92,779	8,350	183,829
2017	146	140	1,012	1,795	13,250	36,057	69	6,217	24,900	2,605	88,358	5,649	96,611	7,614	187,812
2018	149	601	793	1,706	12,025	33,999	87	6,270	19,978	1,837	90,292	5,619	97,748	10,418	183,773
2019	152	465	1,244	1,804	13,422	27,608	85	6,335	14,338	1,693	98,276	6,824	106,794	14,402	186,647
2020	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,671	6,301	87,178	16,995	173,204
2021	171	604	1,644	1,901	16,628	26,467	270	6,159	13,323	1,975	62,343	7,170	71,488	11,557	150,213
<b><u>2018</u></b>															
QTR. I	101	487	1,204	1,772	12,378	36,211	69	6,168	21,777	2,169	96,736	5,589	104,494	9,025	193,686
QTR. II	96	494	1,152	1,862	10,181	36,522	53	6,174	20,414	2,107	89,750	5,305	97,162	9,778	183,887
QTR. III	100	603	902	1,846	10,754	34,732	42	6,197	20,142	2,275	90,539	5,576	98,390	9,721	183,429
QTR. IV	149	601	793	1,706	12,025	33,999	87	6,270	19,978	1,837	90,292	5,619	97,748	10,418	183,773
<b><u>2019</u></b>															
QTR. I	101	597	943	1,806	11,212	31,415	102	6,240	15,073	1,860	95,809	6,065	103,735	10,850	182,074
QTR. II	111	450	1,002	1,900	11,819	30,844	97	6,280	15,416	1,806	95,471	5,269	102,546	12,006	182,471
QTR. III	114	451	1,073	1,800	11,996	27,297	85	6,319	15,229	1,881	99,734	6,853	108,468	13,535	186,368
QTR. IV	152	465	1,244	1,804	13,422	27,608	85	6,335	14,338	1,693	98,276	6,824	106,794	14,402	186,647
<b><u>2020</u></b>															
QTR. I	129	479	1,337	1,872	16,157	30,645	88	6,480	14,681	2,006	95,699	6,821	104,526	19,077	195,471
QTR. II	102	483	1,452	1,802	16,042	30,762	88	6,429	13,416	2,021	99,330	7,030	108,381	16,869	195,826
QTR. III	129	489	1,473	1,841	16,070	29,957	105	6,456	12,375	2,398	89,692	6,038	98,128	14,754	181,778
QTR. IV	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,671	6,301	87,178	16,995	173,204
<b><u>2021</u></b>															
QTR. I	132	488	1,549	1,787	16,709	29,668	180	6,353	12,085	2,220	69,677	7,670	79,567	13,096	161,612
QTR. II	121	493	1,830	1,738	16,087	25,774	231	6,311	12,960	2,359	66,588	7,333	76,281	12,987	154,814
QTR. III	138	490	1,707	1,911	16,263	26,235	261	6,263	13,435	2,153	66,244	6,697	75,094	12,428	154,225
QTR. IV	171	604	1,644	1,901	16,628	26,467	270	6,159	13,323	1,975	62,343	7,170	71,488	11,557	150,213
<b><u>2022</u></b>															
QTR. I	138	615	2,015	1,926	15,110	27,831	263	6,108	14,005	2,009	52,880	8,023	62,912	12,820	143,744
QTR. II	137	591	2,369	1,905	17,683	26,741	253	6,069	14,573	2,118	52,487	6,896	61,500	12,518	144,340
QTR. III	134	165	2,437	1,860	16,988	26,253	182	6,051	15,939	1,948	52,847	6,592	61,387	12,721	144,117

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Resident and Non-resident Banks &/or Trust Companies

<sup>2</sup> See notes to Table

**Table 2.2 Summary of All Banks' Liabilities** <sup>1 2</sup>

(B\$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total Banking System Liabilities
	Resident		Non-Resident	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL						
	Bahamian Dollar	Foreign Currency											
2013	5,971	1,186	118,070	2,395	76,371	31,682	110,448	34,985	1,237	6,241	17,802	17,270	313,210
2014	6,113	1,139	86,663	4,083	57,146	39,283	100,512	30,083	1,657	5,056	18,444	19,509	269,175
2015	6,186	1,412	95,146	4,995	34,293	39,577	78,866	32,477	1,175	4,520	23,127	19,098	262,007
2016	6,508	1,816	64,443	3,761	24,560	20,064	48,386	21,348	1,389	3,978	20,892	15,069	183,829
2017	6,645	1,685	63,761	4,122	35,333	12,830	52,285	27,461	1,248	4,442	21,591	8,695	187,812
2018	6,508	578	59,136	2,890	39,848	13,763	56,501	24,341	1,205	4,194	22,719	8,592	183,773
2019	7,138	752	57,814	2,490	43,196	19,808	65,494	28,646	889	1,736	16,965	7,211	186,647
2020	7,371	568	38,605	2,862	52,279	17,047	72,187	31,763	1,069	1,424	13,513	6,704	173,204
2021	7,519	851	32,194	2,150	47,870	17,725	67,744	21,295	875	1,112	14,060	4,563	150,213
<b><u>2018</u></b>													
QTR. I	6,742	484	63,253	3,741	43,360	12,395	59,497	25,302	1,231	4,442	21,615	11,120	193,686
QTR. II	6,717	671	55,705	3,731	40,947	11,708	56,386	27,192	1,155	3,622	21,681	10,757	183,887
QTR. III	6,562	757	57,567	3,910	38,225	13,349	55,485	26,157	1,212	4,170	21,994	9,525	183,429
QTR. IV	6,508	578	59,136	2,890	39,848	13,763	56,501	24,341	1,205	4,194	22,719	8,592	183,773
<b><u>2019</u></b>													
QTR. I	6,637	717	58,937	2,924	42,471	15,788	61,183	26,217	1,225	2,520	15,862	8,776	182,074
QTR. II	6,887	606	54,399	2,328	44,187	18,355	64,870	26,604	1,169	2,588	17,121	8,227	182,471
QTR. III	6,880	711	57,863	2,576	44,376	18,734	65,686	27,132	835	2,544	17,138	7,579	186,368
QTR. IV	7,138	752	57,814	2,490	43,196	19,808	65,494	28,646	889	1,736	16,965	7,211	186,647
<b><u>2020</u></b>													
QTR. I	7,363	798	57,870	2,660	46,834	21,719	71,213	36,668	926	653	14,297	5,683	195,471
QTR. II	7,338	699	68,278	2,811	43,515	19,368	65,694	31,905	977	1,012	13,175	6,747	195,826
QTR. III	7,384	666	60,160	3,130	41,921	17,369	62,420	28,615	1,004	1,213	13,426	6,889	181,778
QTR. IV	7,371	568	38,605	2,862	52,279	17,047	72,187	31,763	1,069	1,424	13,513	6,704	173,204
<b><u>2021</u></b>													
QTR. I	7,361	613	36,735	2,702	47,556	16,951	67,208	27,284	893	1,182	14,011	6,326	161,612
QTR. II	7,531	742	36,375	2,819	45,100	17,942	65,861	22,114	893	1,214	14,204	5,880	154,814
QTR. III	7,584	648	36,383	2,626	45,318	18,247	66,190	22,393	887	1,133	14,229	4,777	154,225
QTR. IV	7,519	851	32,194	2,150	47,870	17,725	67,744	21,295	875	1,112	14,060	4,563	150,213
<b><u>2022</u></b>													
QTR. I	7,842	672	33,054	2,305	37,268	18,237	57,810	24,081	855	949	14,349	4,133	143,744
QTR. II	8,187	703	30,497	2,452	40,326	19,571	62,349	23,396	788	675	14,493	3,252	144,340
QTR. III	8,211	776	28,506	2,301	38,330	23,956	64,587	23,385	632	526	14,808	2,684	144,117

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Resident and Non-resident Banks &/or Trust Companies

<sup>2</sup>See notes to Table

**Table 2.3 Summary of Assets of International Banks<sup>1 2</sup>**

(B\$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total International Banking System
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL		
2013	1	261	--	78	--	14,940	--	1	40,102	2,870	129,216	23,265	155,351	25,731	236,465
2014	1	148	14	352	--	28,493	--	--	39,475	3,229	120,665	23,895	147,789	9,810	226,082
2015	--	134	--	--	4,176	50,562	--	--	41,704	3,051	106,352	14,370	123,774	12,365	232,715
2016	--	321	--	--	12,749	32,740	181	--	24,532	1,492	77,364	8,249	87,105	7,406	165,034
2017	--	104	--	--	13,130	35,279	5	--	22,859	1,281	84,670	4,496	90,447	6,626	168,452
2018	--	548	--	--	11,740	33,098	5	--	18,756	528	87,298	4,574	92,399	9,448	165,995
2019	--	426	--	--	12,785	26,842	--	--	12,760	560	95,643	5,281	101,483	13,565	167,863
2020	--	467	--	5	17,242	27,855	--	--	10,300	887	76,142	4,142	81,172	16,206	153,246
2021	--	568	--	6	15,375	25,677	--	--	11,782	866	59,797	4,327	64,990	10,640	129,037
<b><u>2018</u></b>															
QTR. I	--	416	--	--	12,260	35,174	5	--	20,714	926	92,402	4,267	97,595	7,933	174,096
QTR. II	--	426	--	--	10,060	35,650	5	--	19,382	730	85,725	4,032	90,487	8,749	164,759
QTR. III	--	547	--	5	10,559	33,708	5	--	19,083	813	86,540	4,382	91,734	8,655	164,297
QTR. IV	--	548	--	--	11,740	33,098	5	--	18,756	528	87,298	4,574	92,399	9,448	165,995
<b><u>2019</u></b>															
QTR. I	--	549	--	--	10,914	30,490	5	--	13,742	512	91,030	4,751	96,293	9,505	161,498
QTR. II	--	403	--	--	11,490	29,938	--	--	14,095	547	91,799	3,808	96,154	11,257	163,338
QTR. III	--	414	--	--	11,513	26,450	--	--	13,884	524	95,912	5,437	101,873	12,710	166,845
QTR. IV	--	426	--	--	12,785	26,842	--	--	12,760	560	95,643	5,281	101,483	13,565	167,863
<b><u>2020</u></b>															
QTR. I	--	428	--	--	15,464	29,860	--	--	13,387	483	93,270	4,913	98,666	18,266	176,071
QTR. II	--	437	--	--	15,350	30,053	--	--	12,025	742	96,829	5,312	102,883	15,919	176,667
QTR. III	--	450	--	--	15,065	29,219	--	--	10,785	998	87,287	4,215	92,500	13,816	161,834
QTR. IV	--	467	--	5	17,242	27,855	--	--	10,300	887	76,142	4,142	81,172	16,206	153,246
<b><u>2021</u></b>															
QTR. I	--	438	--	5	15,204	28,931	--	--	10,561	878	67,300	4,716	72,895	12,189	140,223
QTR. II	--	446	--	5	14,915	24,995	--	--	11,422	933	64,208	4,056	69,198	12,193	133,175
QTR. III	--	443	--	5	15,026	25,481	--	--	11,822	791	63,807	3,881	68,479	11,612	132,867
QTR. IV	--	568	--	6	15,375	25,677	--	--	11,782	866	59,797	4,327	64,990	10,640	129,037
<b><u>2022</u></b>															
QTR. I	--	563	--	6	13,815	27,021	--	--	12,459	886	50,566	4,319	55,770	11,846	121,480
QTR. II	--	541	--	6	16,405	25,902	1	--	12,961	898	49,766	3,569	54,233	11,511	121,561
QTR. III	--	114	--	7	15,665	25,501	1	--	13,262	704	50,218	3,779	54,701	11,914	121,166

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Non-resident Banks &/or Trust Companies

<sup>2</sup>See notes to Table

**Table 2.4 Summary of Liabilities of International Banks<sup>1,2</sup>**

(B\$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total International Banking System Liabilities
	Resident		Non-Resident	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL						
	Bahamian Dollar	Foreign Currency											
2013	1	911	86,556	1,671	63,220	16,323	81,213	28,255	789	6,090	15,447	17,203	236,465
2014	1	907	76,540	3,384	44,844	34,553	82,780	24,133	1,099	4,685	16,460	19,478	226,082
2015	--	1,218	89,165	4,167	27,632	38,085	69,885	27,579	610	4,245	20,944	19,069	232,715
2016	--	1,500	59,191	2,960	22,649	19,993	45,602	20,461	860	3,719	18,656	15,044	165,034
2017	--	1,404	58,331	3,289	33,197	12,780	49,267	26,730	790	4,054	19,201	8,676	168,452
2018	--	173	54,188	2,054	39,074	13,692	54,821	23,368	738	3,811	20,307	8,588	165,995
2019	--	162	52,920	1,553	42,133	19,723	63,409	27,705	426	1,321	14,711	7,207	167,863
2020	--	207	32,830	1,959	50,959	16,927	69,846	30,867	447	916	11,433	6,700	153,246
2021	--	393	25,222	1,533	46,502	17,628	65,663	20,255	319	812	11,812	4,563	129,037
<b>2018</b>													
QTR. I	--	191	57,254	2,903	42,058	12,344	57,305	24,348	772	4,056	19,069	11,101	174,096
QTR. II	--	257	49,754	2,849	40,249	11,675	54,772	26,108	699	3,243	19,186	10,739	164,759
QTR. III	--	246	51,577	3,089	37,237	13,299	53,625	25,192	751	3,788	19,611	9,507	164,297
QTR. IV	--	173	54,188	2,054	39,074	13,692	54,821	23,368	738	3,811	20,307	8,588	165,995
<b>2019</b>													
QTR. I	--	252	51,896	2,106	41,599	15,621	59,326	24,960	756	2,131	13,405	8,772	161,498
QTR. II	--	194	48,680	1,459	43,000	18,284	62,742	25,850	719	2,197	14,733	8,223	163,338
QTR. III	--	190	51,631	1,722	43,438	18,645	63,805	26,230	389	2,153	14,873	7,575	166,845
QTR. IV	--	162	52,920	1,553	42,133	19,723	63,409	27,705	426	1,321	14,711	7,207	167,863
<b>2020</b>													
QTR. I	--	185	52,866	1,726	45,572	21,636	68,934	35,615	461	253	12,078	5,679	176,071
QTR. II	--	165	63,041	1,925	42,522	19,304	63,751	30,982	422	525	11,038	6,743	176,667
QTR. III	--	194	54,716	2,238	40,452	17,253	59,942	27,675	438	723	11,260	6,885	161,834
QTR. IV	--	207	32,830	1,959	50,959	16,927	69,846	30,867	447	916	11,433	6,700	153,246
<b>2021</b>													
QTR. I	--	228	29,548	1,776	46,423	16,724	64,924	26,352	275	872	11,702	6,322	140,223
QTR. II	--	278	29,019	1,875	44,107	17,791	63,773	21,194	262	905	11,866	5,876	133,175
QTR. III	--	231	29,632	1,763	44,006	17,878	63,646	21,439	278	857	12,011	4,773	132,867
QTR. IV	--	393	25,222	1,533	46,502	17,628	65,663	20,255	319	812	11,812	4,563	129,037
<b>2022</b>													
QTR. I	--	206	26,259	1,711	35,737	17,536	54,985	22,949	316	649	11,983	4,133	121,480
QTR. II	--	169	23,425	1,842	38,270	19,508	59,619	22,326	284	378	12,107	3,252	121,561
QTR. III	--	152	22,158	1,696	36,337	22,708	60,742	22,558	165	227	12,480	2,684	121,166

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Non-resident Banks &/or Trust Companies

<sup>2</sup>See notes to Table

**Table 2.5 Financial Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		TOTAL	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
							Domestic Banks (Adj.)	Central Bank						
2012	209.2	1,594.8	6,628.4	468.2	8,691.3	216.5	1,343.6	14.8	1,574.9	1,069.0	3,444.1	215.7	4,728.8	(2,596.9)
2013	46.7	1,946.6	6,551.1	459.4	8,957.1	214.4	1,415.1	11.7	1,641.2	1,114.0	3,288.0	274.0	4,676.0	(2,686.6)
2014	286.4	2,024.0	6,366.9	479.7	8,870.5	232.8	1,736.9	26.0	1,995.7	1,067.5	3,101.9	224.8	4,394.3	(2,767.0)
2015	280.2	2,198.0	6,299.7	468.4	8,966.2	246.6	1,807.3	17.3	2,071.2	1,148.3	2,966.5	187.8	4,302.6	(2,872.6)
2016	678.5	2,551.4	6,170.8	406.3	9,128.4	280.5	2,167.6	12.6	2,460.6	1,295.6	2,866.3	307.6	4,469.5	(2,876.9)
2017	1,700.9	2,383.0	5,982.9	472.5	8,838.3	292.6	2,344.2	17.2	2,654.0	1,371.2	2,737.9	274.1	4,383.3	(3,502.0)
2018	1,622.1	2,539.3	5,886.2	485.8	8,911.2	310.4	2,343.1	74.6	2,728.2	1,427.1	2,552.0	401.5	4,380.7	(3,424.5)
2019	2,395.3	2,620.9	5,891.6	444.6	8,957.1	336.8	2,861.9	49.6	3,248.4	1,637.0	2,419.6	587.9	4,644.4	(3,459.5)
2020	2,655.4	2,524.4	5,766.1	323.8	8,614.4	373.0	3,047.0	52.1	3,472.1	1,788.4	2,245.2	358.5	4,392.1	(3,405.6)
2021	2,585.6	2,933.1	5,680.7	315.2	8,929.0	392.6	3,260.1	69.4	3,722.2	1,885.0	2,172.6	447.7	4,505.2	(3,287.2)
<b>2020</b>														
QTR. I	2,740.9	2,633.4	5,819.0	442.3	8,894.7	346.0	3,061.5	76.9	3,484.4	1,731.3	2,323.5	607.1	4,661.8	(3,489.3)
QTR. II	2,548.2	2,678.1	5,819.0	442.7	8,939.8	380.2	3,083.2	59.7	3,523.1	1,779.5	2,253.7	532.5	4,565.7	(3,399.1)
QTR. III	2,506.7	2,765.3	5,833.7	389.3	8,988.3	383.1	3,089.2	71.1	3,543.4	1,800.9	2,244.0	469.4	4,514.3	(3,437.3)
QTR. IV	2,655.4	2,524.4	5,766.1	323.8	8,614.4	373.0	3,047.0	52.1	3,472.1	1,788.4	2,245.2	358.5	4,392.1	(3,405.6)
<b>2021</b>														
Jan.	2,641.3	2,576.0	5,775.1	323.5	8,674.7	370.4	3,069.9	43.9	3,484.2	1,788.1	2,254.2	376.0	4,418.3	(3,413.6)
Feb.	2,578.1	2,635.0	5,774.9	335.1	8,745.0	369.7	3,063.5	41.6	3,474.8	1,799.1	2,245.8	365.1	4,410.0	(3,438.4)
Mar.	2,579.0	2,658.6	5,757.0	324.8	8,740.4	368.1	3,087.0	44.3	3,499.4	1,785.5	2,244.0	380.6	4,410.2	(3,409.9)
Apr.	2,591.1	2,727.4	5,759.4	325.1	8,811.9	373.7	3,134.7	33.1	3,541.5	1,794.0	2,237.7	395.7	4,427.4	(3,434.1)
May	2,702.7	2,640.2	5,739.1	330.7	8,710.0	379.4	3,190.3	44.8	3,614.5	1,794.5	2,225.1	393.1	4,412.6	(3,385.7)
Jun.	2,991.5	2,606.0	5,723.8	324.1	8,654.0	372.2	3,274.6	81.0	3,727.8	1,827.5	2,218.0	454.4	4,499.9	(3,417.8)
Jul.	2,918.5	2,676.6	5,724.6	335.9	8,737.1	381.2	3,289.7	98.0	3,768.8	1,847.2	2,232.9	425.9	4,506.1	(3,380.7)
Aug.	3,101.6	2,739.5	5,706.3	324.5	8,770.3	380.5	3,293.4	62.5	3,736.4	1,852.4	2,220.5	421.8	4,494.7	(3,640.8)
Sep.	3,047.2	2,764.6	5,715.0	320.4	8,800.0	381.5	3,277.6	47.3	3,706.4	1,880.9	2,221.8	414.7	4,517.4	(3,623.3)
Oct.	2,692.2	2,811.4	5,672.3	320.2	8,804.0	388.2	3,243.6	34.9	3,666.6	1,883.0	2,204.3	423.3	4,510.5	(3,319.1)
Nov.	2,647.6	2,865.8	5,651.0	319.4	8,836.2	375.2	3,240.7	8.6	3,624.4	1,863.1	2,193.0	477.9	4,534.0	(3,325.4)
Dec.	2,585.6	2,933.1	5,680.7	315.2	8,929.0	385.9	3,260.1	69.4	3,715.5	1,885.0	2,172.6	447.7	4,505.2	(3,287.2)
<b>2022</b>														
Jan.	2,628.0	2,959.8	5,676.4	315.0	8,951.2	386.7	3,373.2	60.1	3,820.0	1,880.6	2,175.6	453.8	4,510.0	(3,242.5)
Feb.	2,667.1	2,979.8	5,667.8	314.5	8,962.0	388.2	3,400.5	47.9	3,836.7	1,911.2	2,159.7	444.3	4,515.3	(3,270.4)
Mar.	3,240.1	2,686.2	5,639.5	314.7	8,640.4	382.6	3,518.0	117.2	4,017.8	1,947.4	2,160.8	460.4	4,568.5	(3,287.4)
Apr.	3,263.3	2,815.6	5,615.4	313.7	8,744.7	390.4	3,599.9	66.2	4,056.6	1,980.1	2,165.8	532.5	4,678.4	(3,248.3)
May	3,326.2	2,817.9	5,626.9	353.1	8,798.0	394.9	3,723.6	59.0	4,177.5	1,988.7	2,140.0	541.3	4,669.9	(3,270.0)
Jun.	3,527.8	2,685.0	5,609.0	352.5	8,646.5	393.4	3,802.5	92.8	4,288.6	2,030.8	2,132.6	530.4	4,693.8	(3,185.2)
Jul.	3,596.4	2,641.6	5,603.1	352.9	8,597.7	405.4	3,802.8	71.8	4,280.1	2,055.8	2,118.2	549.3	4,723.2	(3,184.1)
Aug.	3,591.8	2,661.6	5,607.1	352.9	8,621.5	398.7	3,870.8	42.5	4,312.0	2,032.3	2,118.3	594.9	4,745.5	(3,149.0)
Sep.	3,522.2	2,695.4	5,634.9	352.4	8,682.8	405.1	3,825.2	43.9	4,274.1	2,050.4	2,105.0	617.2	4,772.7	(3,151.4)

SOURCE: Central Bank of The Bahamas



**Table 2.6 Monetary Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		TOTAL	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
							Commercial Banks (Adj.)	Central Bank						
2012	215.1	1,582.4	6,611.8	467.7	8,661.9	216.5	1,310.6	14.8	1,541.9	1,069.0	3,428.4	209.7	4,707.1	(2,627.9)
2013	76.4	1,937.7	6,533.2	458.9	8,929.8	214.4	1,384.8	11.7	1,610.9	1,114.0	3,266.7	274.0	4,654.7	(2,740.7)
2014	334.2	2,013.2	6,344.5	479.3	8,837.0	232.8	1,696.2	26.0	1,955.0	1,067.5	3,088.8	224.8	4,381.1	(2,835.1)
2015	360.1	2,187.2	6,273.0	466.0	8,926.2	246.6	1,761.0	17.3	2,024.9	1,148.3	2,955.9	187.8	4,291.9	(2,969.6)
2016	730.5	2,535.5	6,155.6	405.9	9,097.0	280.5	2,113.8	12.6	2,406.8	1,295.0	2,854.8	305.5	4,455.3	(2,965.3)
2017	1,482.6	2,369.6	5,967.0	472.1	8,808.7	292.6	2,281.6	17.2	2,591.4	1,371.2	2,725.8	271.9	4,368.8	(3,331.0)
2018	1,394.0	2,523.7	5,857.2	485.4	8,866.4	310.5	2,286.2	74.6	2,671.3	1,427.1	2,540.6	399.4	4,367.2	(3,221.9)
2019	2,132.3	2,605.5	5,848.6	444.6	8,898.8	336.9	2,800.0	49.6	3,186.5	1,637.0	2,408.3	582.5	4,627.8	(3,216.8)
2020	2,519.1	2,511.2	5,711.6	323.8	8,546.6	373.1	2,952.3	52.1	3,377.5	1,788.4	2,230.8	357.9	4,377.1	(3,311.2)
2021	2,679.4	2,933.1	5,636.3	315.1	8,884.5	392.7	3,252.5	69.4	3,714.6	1,885.0	2,172.6	446.9	4,504.5	(3,344.9)
<b>2020</b>														
QTR. I	2,486.5	2,619.5	5,778.3	442.3	8,840.1	346.1	2,997.9	76.9	3,421.0	1,731.3	2,312.3	602.4	4,646.0	(3,259.7)
QTR. II	2,318.2	2,664.2	5,779.6	442.7	8,886.5	380.2	3,010.3	59.7	3,450.3	1,779.5	2,243.0	468.9	4,491.4	(3,263.0)
QTR. III	2,360.8	2,751.9	5,766.8	389.3	8,908.0	383.1	3,005.9	71.1	3,460.1	1,800.9	2,230.9	467.2	4,499.0	(3,309.8)
QTR. IV	2,519.1	2,511.2	5,711.6	323.8	8,546.6	373.1	2,952.3	52.1	3,377.5	1,788.4	2,230.8	357.9	4,377.1	(3,311.2)
<b>2021</b>														
Jan.	2,496.5	2,562.8	5,713.2	323.5	8,599.6	370.4	2,971.7	43.9	3,386.0	1,788.1	2,239.8	365.8	4,393.8	(3,316.3)
Feb.	2,425.6	2,621.3	5,718.6	335.0	8,675.0	369.7	2,965.9	41.6	3,377.2	1,799.1	2,231.7	355.0	4,385.7	(3,337.8)
Mar.	2,439.1	2,658.6	5,727.2	324.8	8,710.6	368.1	3,083.3	44.3	3,495.7	1,785.5	2,244.0	379.8	4,409.3	(3,244.7)
Apr.	2,459.4	2,727.4	5,717.1	325.1	8,769.6	373.7	3,130.3	33.1	3,537.1	1,794.0	2,237.7	394.9	4,426.6	(3,265.2)
May	2,569.7	2,640.2	5,696.2	330.7	8,667.2	379.5	3,174.9	44.8	3,599.2	1,794.5	2,225.1	392.3	4,411.8	(3,225.9)
Jun.	2,858.8	2,606.0	5,680.6	324.1	8,610.7	372.2	3,271.1	81.0	3,724.3	1,827.5	2,218.0	453.7	4,499.2	(3,246.0)
Jul.	2,780.8	2,676.6	5,685.4	335.9	8,697.9	381.2	3,286.7	98.0	3,765.9	1,847.2	2,232.9	425.3	4,505.4	(3,207.3)
Aug.	2,960.4	2,739.5	5,666.7	324.5	8,730.7	380.5	3,280.0	62.5	3,723.0	1,852.4	2,220.5	421.3	4,494.2	(3,473.9)
Sep.	2,906.6	2,764.6	5,675.9	320.4	8,760.8	381.5	3,270.5	47.3	3,699.3	1,880.9	2,221.8	414.3	4,516.9	(3,451.1)
Oct.	2,778.8	2,811.4	5,635.4	320.2	8,767.0	388.2	3,235.8	34.9	3,658.9	1,883.0	2,204.3	422.8	4,510.0	(3,376.9)
Nov.	2,744.5	2,865.8	5,605.7	319.4	8,790.9	375.2	3,233.3	8.6	3,617.1	1,863.1	2,193.0	477.4	4,533.5	(3,384.7)
Dec.	2,679.4	2,933.1	5,636.3	315.1	8,884.5	385.9	3,252.5	69.4	3,707.9	1,885.0	2,172.6	446.9	4,504.5	(3,344.9)
<b>2022</b>														
Jan.	2,725.2	2,959.8	5,632.3	315.0	8,907.1	386.7	3,366.0	60.1	3,812.9	1,880.6	2,175.6	452.9	4,509.1	(3,303.6)
Feb.	2,770.9	2,979.8	5,627.7	314.5	8,922.0	388.2	3,394.2	47.9	3,830.4	1,911.2	2,159.7	443.8	4,514.8	(3,341.0)
Mar.	3,340.4	2,686.2	5,597.1	314.5	8,597.9	382.6	3,513.3	117.2	4,013.0	1,947.4	2,160.8	459.9	4,568.0	(3,350.5)
Apr.	3,363.4	2,815.6	5,569.3	313.6	8,698.5	390.4	3,590.1	66.2	4,046.8	1,980.1	2,165.8	532.0	4,678.0	(3,312.4)
May	3,428.2	2,817.9	5,578.1	353.0	8,749.0	394.9	3,719.4	59.0	4,173.2	1,988.7	2,140.0	540.9	4,669.5	(3,327.8)
Jun.	3,641.0	2,685.0	5,555.3	352.4	8,592.7	393.4	3,793.4	92.8	4,279.6	2,030.8	2,132.6	529.9	4,693.3	(3,254.0)
Jul.	3,708.7	2,641.6	5,549.5	352.8	8,543.9	405.5	3,795.4	71.8	4,272.7	2,055.8	2,118.2	548.8	4,722.8	(3,250.4)
Aug.	3,692.4	2,661.6	5,551.6	352.7	8,565.9	398.7	3,863.9	42.5	4,305.1	2,032.3	2,118.3	594.3	4,745.0	(3,201.6)
Sep.	3,649.2	2,695.2	5,552.8	352.3	8,600.4	405.1	3,819.7	43.9	4,268.6	2,050.4	2,105.0	616.5	4,771.9	(3,202.2)

SOURCE: Central Bank of The Bahamas

**Table 2.7 Money Supply**

(B\$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Domestic Banks	Central Bank							
2012	216,475	1,343,640	14,781	1,574,895	1,069,031	3,444,108	6,088,034	183,212	32,447	6,303,693
2013	214,432	1,415,127	11,652	1,641,210	1,114,031	3,287,972	6,043,213	237,023	36,951	6,317,187
2014	232,828	1,736,939	25,956	1,995,722	1,067,516	3,101,914	6,165,152	181,194	43,637	6,389,983
2015	246,583	1,807,339	17,318	2,071,240	1,148,281	2,966,493	6,186,014	152,861	34,924	6,373,799
2016	280,457	2,167,579	12,550	2,460,587	1,295,564	2,866,322	6,622,473	245,890	61,692	6,930,055
2017	292,578	2,344,213	17,246	2,654,036	1,371,170	2,737,949	6,763,155	217,924	56,217	7,037,296
2018	310,443	2,343,116	74,601	2,728,160	1,427,131	2,551,988	6,707,279	332,491	69,052	7,108,822
2019	336,836	2,861,912	49,650	3,248,398	1,636,951	2,419,628	7,304,977	460,415	127,455	7,892,847
2020	373,047	3,046,974	52,099	3,472,120	1,788,393	2,245,176	7,505,689	281,933	76,558	7,864,180
2021	392,640	3,260,133	69,442	3,722,215	1,884,983	2,172,558	7,779,756	381,234	66,424	8,227,414
<b>2020</b>										
QTR. I	346,030	3,061,459	76,904	3,484,393	1,731,303	2,323,461	7,539,157	482,799	124,256	8,146,212
QTR. II	380,215	3,083,159	59,717	3,523,091	1,779,520	2,253,742	7,556,353	434,976	97,510	8,088,839
QTR. III	383,051	3,089,192	71,114	3,543,357	1,800,916	2,243,998	7,588,271	369,419	99,977	8,057,667
QTR. IV	373,047	3,046,974	52,099	3,472,120	1,788,393	2,245,176	7,505,689	281,933	76,558	7,864,180
<b>2021</b>										
Jan.	370,414	3,069,871	43,868	3,484,153	1,788,132	2,254,184	7,526,469	299,139	76,823	7,902,431
Feb.	369,660	3,063,486	41,616	3,474,762	1,799,074	2,245,804	7,519,640	287,188	77,892	7,884,720
Mar.	368,118	3,086,958	44,299	3,499,375	1,785,487	2,244,035	7,528,897	302,002	78,628	7,909,527
Apr.	373,693	3,134,698	33,069	3,541,460	1,793,991	2,237,736	7,573,187	319,374	76,287	7,968,848
May	379,418	3,190,279	44,829	3,614,526	1,794,477	2,225,065	7,634,068	318,610	74,449	8,027,127
Jun.	372,186	3,274,614	81,039	3,727,839	1,827,457	2,218,020	7,773,316	377,995	76,432	8,227,743
Jul.	381,208	3,289,653	97,965	3,768,826	1,847,221	2,232,924	7,848,971	354,571	71,361	8,274,903
Aug.	380,503	3,293,354	62,507	3,736,364	1,852,396	2,220,542	7,809,302	351,698	70,065	8,231,065
Sep.	381,497	3,277,623	47,296	3,706,417	1,880,926	2,221,755	7,809,098	347,082	67,647	8,223,827
Oct.	388,155	3,243,581	34,907	3,666,642	1,882,951	2,204,250	7,753,843	360,788	62,510	8,177,141
Nov.	375,178	3,240,666	8,582	3,624,425	1,863,095	2,192,992	7,680,512	411,754	66,149	8,158,415
Dec.	385,926	3,260,133	69,442	3,715,501	1,884,983	2,172,558	7,773,042	381,234	66,424	8,220,700
<b>2022</b>										
Jan.	386,718	3,373,152	60,132	3,820,003	1,880,589	2,175,630	7,876,222	386,020	67,791	8,330,033
Feb.	388,234	3,400,489	47,937	3,836,661	1,911,244	2,159,725	7,907,630	375,480	68,845	8,351,955
Mar.	382,598	3,518,045	117,190	4,017,833	1,947,378	2,160,784	8,125,995	393,531	66,843	8,586,369
Apr.	390,450	3,599,922	66,195	4,056,566	1,980,144	2,165,773	8,202,483	463,228	69,277	8,734,988
May.	394,881	3,723,628	58,972	4,177,481	1,988,656	2,139,962	8,306,099	471,928	69,399	8,847,426
Jun.	393,388	3,802,457	92,781	4,288,626	2,030,847	2,132,572	8,452,045	466,173	64,193	8,982,411
Jul.	405,448	3,802,799	71,805	4,280,052	2,055,790	2,118,183	8,454,025	484,487	64,780	9,003,292
Aug.	405,413	3,870,837	42,463	4,318,713	2,032,339	2,118,324	8,469,376	529,674	65,212	9,064,262
Sep.	405,061	3,825,200	43,855	4,274,115	2,050,423	2,105,045	8,429,583	548,278	68,926	9,046,787

SOURCE: Central Bank of The Bahamas

**Table 2.8 Factors Affecting Money Supply**

(B\$ Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	ITEMS (NET)
			Government (Net)	To Private Sector	Public Sector		
2012	140.1	(72.5)	152.8	(18.2)	13.3	(146.8)	(82.1)
2013	66.3	(162.5)	351.8	(77.3)	(8.8)	(52.8)	(89.7)
2014	354.5	239.7	77.4	(184.2)	20.3	(281.7)	(80.3)
2015	75.5	(6.2)	174.1	(67.1)	(11.3)	(91.7)	(105.6)
2016	389.3	398.3	353.3	(128.9)	(62.1)	166.9	(4.3)
2017	193.4	1,022.4	(168.4)	(187.9)	66.2	(86.2)	(625.0)
2018	74.1	(78.8)	156.3	(96.7)	13.3	(2.6)	77.5
2019	520.2	773.2	81.7	5.5	(41.2)	263.8	(35.1)
2020	223.7	260.1	(96.5)	(125.5)	(120.7)	(252.4)	53.9
2021	250.1	(69.7)	408.7	(85.4)	(8.7)	113.1	118.4
<b>2019</b>							
QTR. I	28.9	292.9	(124.1)	(43.5)	(9.1)	78.2	(9.0)
QTR. II	246.5	122.1	121.2	3.8	(15.9)	(33.0)	(17.7)
QTR. III	56.8	81.6	(13.2)	34.8	(14.4)	54.6	22.8
QTR. IV	188.0	276.6	97.9	10.4	(1.8)	164.0	(31.2)
<b>2020</b>							
Jan.	27.2	261.7	(1.8)	(98.9)	(0.1)	112.3	(21.4)
Feb.	77.7	113.1	(64.0)	(4.3)	0.4	(28.4)	4.1
Mar.	131.1	(29.2)	78.2	30.6	(2.6)	(66.6)	(12.6)
Apr.	(29.3)	(173.4)	11.7	19.0	1.9	(40.3)	71.1
May	66.1	(163.8)	122.4	(4.2)	2.1	(103.4)	6.1
Jun.	1.9	144.5	(89.4)	(14.8)	(3.6)	47.6	12.9
Jul.	30.1	(84.0)	136.8	0.2	(43.9)	(9.1)	11.9
Aug.	(3.1)	135.0	(98.2)	4.8	(10.9)	(18.2)	(52.1)
Sep.	(6.7)	(92.5)	48.6	9.7	1.4	(24.1)	2.1
Oct.	(35.8)	176.9	(114.7)	(41.5)	(64.5)	(40.7)	(32.7)
Nov.	(18.1)	(150.1)	74.1	5.3	(0.2)	(22.6)	30.2
Dec.	(17.3)	122.0	(200.3)	(31.4)	(0.7)	(59.0)	34.2
<b>2021</b>							
Jan.	12.0	(14.0)	51.6	9.0	(0.3)	26.2	(8.0)
Feb.	(9.4)	(63.2)	59.0	(0.2)	11.5	(8.3)	(24.8)
Mar.	24.6	0.9	23.6	(17.9)	(10.3)	0.2	28.5
Apr.	42.1	12.1	68.8	2.4	0.3	17.2	(24.2)
May	73.1	111.6	(87.2)	(20.3)	5.6	(14.8)	48.5
Jun.	113.3	288.8	(34.2)	(15.3)	(6.6)	87.3	(32.1)
Jul.	41.0	(73.0)	70.6	0.7	11.8	6.2	37.1
Aug.	(32.5)	183.1	62.9	(18.3)	(11.4)	(11.4)	(260.1)
Sep.	(29.9)	(54.4)	25.1	8.8	(4.1)	22.7	17.4
Oct.	(39.8)	(354.9)	46.9	(42.7)	(0.2)	(6.9)	304.2
Nov.	(42.2)	(44.6)	54.3	(21.3)	(0.8)	23.5	(6.3)
Dec.	91.1	(62.0)	67.3	29.7	(4.3)	(28.8)	38.2
<b>2022</b>							
Jan.	104.5	42.4	26.7	(4.3)	(0.1)	4.8	44.7
Feb.	16.7	39.1	20.0	(8.7)	(0.5)	5.3	(27.9)
Mar.	181.2	573.0	(293.6)	(28.2)	0.2	53.2	(16.9)
Apr.	38.7	23.3	129.4	(24.1)	(1.0)	109.9	39.1
May	120.9	62.9	2.3	11.5	39.5	(8.5)	(21.7)
Jun.	111.1	201.6	(133.0)	(17.9)	(0.6)	23.8	84.8
Jul.	(8.6)	68.6	(43.3)	(5.9)	0.4	29.5	1.1
Aug.	31.9	(4.7)	19.9	4.0	(0.1)	22.3	35.1
Sep.	(37.9)	(69.6)	33.9	27.8	(0.5)	27.1	(2.4)

Source: Central Bank of The Bahamas

**Table 2.9 Domestic Banks: Summary of Domestic Assets**

(B\$'000)											
Period Ended	Till Cash	Balance with Central Bank	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
			Treasury Bills	Other							
2012	127,363	563,314	219,300	961,085	119,370	14,133	152,375	338,450	6,614,277	491,573	9,601,240
2013	138,097	513,617	392,400	962,164	119,352	16,558	253,606	329,770	6,534,503	512,901	9,772,968
2014	142,467	606,692	454,500	906,997	219,036	16,761	352,121	251,252	6,350,120	336,329	9,636,275
2015	142,443	587,524	662,641	895,364	221,019	24,358	416,827	238,406	6,275,385	348,924	9,812,891
2016	145,111	867,256	531,921	987,101	163,881	19,628	502,661	233,470	6,151,189	365,084	9,967,302
2017	145,785	1,012,180	611,386	1,137,749	262,563	19,113	442,211	201,911	5,963,762	397,665	10,194,325
2018	149,262	792,606	669,797	990,904	229,472	32,319	564,389	248,616	5,853,838	414,908	9,946,111
2019	151,512	1,243,808	771,939	985,371	230,897	26,034	688,797	206,638	5,865,584	514,972	10,685,552
2020	173,343	1,572,108	830,167	907,485	226,055	21,113	906,480	91,042	5,745,030	421,713	10,894,536
2021	170,916	1,644,053	939,783	926,454	230,642	52,930	820,808	77,419	5,627,796	519,859	11,010,660
<b>2020</b>											
QTR. I	128,624	1,336,830	866,140	962,524	230,897	23,564	840,583	204,327	5,795,427	449,362	10,838,278
QTR. II	102,128	1,452,037	812,218	949,860	226,073	23,638	807,808	209,579	5,795,351	492,518	10,871,210
QTR. III	128,619	1,472,870	858,689	942,248	226,055	24,792	872,215	156,269	5,808,910	467,492	10,958,159
QTR. IV	173,343	1,572,108	830,167	907,485	226,055	21,113	906,480	91,042	5,745,030	421,713	10,894,536
<b>2021</b>											
Jan.	124,233	1,622,698	811,561	911,800	226,055	23,099	922,666	90,682	5,752,048	438,369	10,923,211
Feb.	124,852	1,538,292	823,488	921,751	226,075	23,267	923,370	102,329	5,751,640	491,765	10,926,829
Mar.	132,179	1,549,274	819,827	930,707	226,075	22,740	911,048	91,661	5,734,253	478,243	10,896,007
Apr.	122,102	1,602,034	797,278	951,327	226,075	24,372	913,814	91,790	5,735,014	493,884	10,957,690
May	111,847	1,690,147	797,234	925,407	226,075	23,930	907,156	97,575	5,715,173	489,253	10,983,797
Jun.	120,749	1,830,442	773,845	926,120	226,075	24,137	911,549	90,939	5,699,706	493,582	11,097,144
Jul.	133,535	1,753,532	912,990	929,555	226,057	24,116	893,088	102,723	5,700,440	463,076	11,139,112
Aug.	126,813	1,762,021	909,514	931,614	230,415	24,011	853,318	86,937	5,682,246	473,808	11,080,697
Sep.	137,755	1,707,451	965,157	910,038	230,415	24,235	860,180	82,806	5,690,796	488,177	11,097,010
Oct.	123,656	1,647,660	934,072	936,131	230,415	24,130	831,706	82,717	5,648,218	570,103	11,028,808
Nov.	128,029	1,631,944	941,562	934,705	230,415	24,368	834,600	81,912	5,626,646	605,127	11,039,308
Dec.	170,916	1,644,053	939,783	926,454	230,642	52,930	820,808	77,419	5,627,796	519,859	11,010,660
<b>2022</b>											
Jan.	127,758	1,748,812	904,548	931,575	230,642	52,986	801,496	77,278	5,623,454	526,235	11,024,784
Feb.	126,320	1,782,219	939,732	937,691	230,642	52,972	798,103	76,806	5,614,789	527,035	11,086,309
Mar.	138,221	2,014,582	956,767	935,700	230,742	53,024	734,291	76,851	5,586,522	552,524	11,279,224
Apr.	135,393	2,069,457	942,748	937,513	230,742	54,080	732,135	75,843	5,561,324	655,081	11,394,316
May	140,220	2,193,813	923,532	933,412	230,742	56,237	749,942	115,438	5,570,638	545,680	11,459,654
Jun.	136,736	2,368,643	755,178	1,063,014	231,034	61,491	725,820	114,710	5,547,503	603,276	11,607,405
Jul.	134,445	2,513,163	727,709	1,048,349	231,034	61,400	666,532	115,082	5,541,692	500,368	11,539,774
Aug.	145,759	2,503,861	740,768	1,039,129	230,712	61,085	685,909	115,316	5,545,991	436,866	11,505,396
Sep.	133,964	2,437,139	752,890	1,021,199	229,903	58,732	724,443	115,650	5,576,174	464,386	11,514,480

SOURCE: Central Bank of The Bahamas

**Table 2.10 Domestic Banks: Summary of Domestic Liabilities**

(B\$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed							
	Government	Other									
2012	83,648	1,526,852	1,074,358	3,522,842	6,207,700	--	2,523,368	269,241	9,000,309	(600,931)	9,601,240
2013	101,009	1,652,150	1,119,942	3,372,711	6,245,812	--	2,586,361	245,907	9,078,080	(694,888)	9,772,968
2014	95,825	1,918,133	1,074,212	3,256,106	6,344,276	--	2,499,241	291,531	9,135,048	(501,227)	9,636,275
2015	117,572	1,960,200	1,162,168	3,140,427	6,380,367	--	2,651,237	249,582	9,281,186	(531,705)	9,812,891
2016	125,480	2,413,469	1,315,197	2,969,810	6,823,956	--	2,594,448	323,469	9,741,873	(225,429)	9,967,302
2017	136,792	2,562,137	1,390,478	2,836,549	6,925,956	--	2,699,340	304,061	9,929,357	(264,968)	10,194,325
2018	139,472	2,675,607	1,454,369	2,643,750	6,913,198	--	2,642,647	266,065	9,821,910	(124,201)	9,946,111
2019	170,443	3,322,327	1,667,382	2,567,342	7,727,494	--	2,394,670	596,018	10,718,182	32,630	10,750,812
2020	160,205	3,328,907	1,822,305	2,420,109	7,731,526	--	2,438,496	484,281	10,654,303	(240,233)	10,894,536
2021	159,258	3,641,367	1,924,342	2,252,232	7,977,199	--	2,342,100	596,480	10,915,779	(94,881)	11,010,660
<b>2020</b>											
QTR. I	165,637	3,544,258	1,765,038	2,501,512	7,976,445	--	2,409,873	549,382	10,935,700	97,422	11,033,122
QTR. II	172,013	3,518,135	1,814,953	2,367,611	7,872,712	--	2,419,266	544,370	10,836,348	(34,862)	10,871,210
QTR. III	159,818	3,458,611	1,836,292	2,400,176	7,854,897	--	2,461,615	520,613	10,837,125	(121,034)	10,958,159
QTR. IV	160,205	3,328,907	1,822,305	2,420,109	7,731,526	--	2,438,496	484,281	10,654,303	(240,233)	10,894,536
<b>2021</b>											
Jan.	166,231	3,369,010	1,822,510	2,428,956	7,786,707	--	2,454,299	487,392	10,728,398	(194,813)	10,923,211
Feb.	163,180	3,350,674	1,835,165	2,379,959	7,728,978	--	2,465,904	529,376	10,724,258	(202,571)	10,926,829
Mar.	156,106	3,388,960	1,822,319	2,378,264	7,745,649	--	2,450,145	505,852	10,701,646	(194,361)	10,896,007
Apr.	147,972	3,454,072	1,829,591	2,370,908	7,802,543	--	2,439,321	535,299	10,777,163	(180,527)	10,957,690
May	159,004	3,508,889	1,829,069	2,337,379	7,834,341	--	2,446,072	518,296	10,798,709	(185,088)	10,983,797
Jun.	167,718	3,652,609	1,863,430	2,310,906	7,994,663	--	2,453,227	539,878	10,987,768	(109,376)	11,097,144
Jul.	166,992	3,644,224	1,880,458	2,323,498	8,015,172	--	2,443,604	529,545	10,988,321	(150,791)	11,139,112
Aug.	156,572	3,645,052	1,885,944	2,309,562	7,997,130	--	2,396,109	563,652	10,956,891	(123,806)	11,080,697
Sep.	154,076	3,624,705	1,920,328	2,302,537	8,001,646	--	2,391,590	563,064	10,956,300	(140,710)	11,097,010
Oct.	148,662	3,604,369	1,917,639	2,284,630	7,955,300	--	2,326,666	624,050	10,906,016	(122,792)	11,028,808
Nov.	158,302	3,652,420	1,901,893	2,272,943	7,985,558	--	2,344,416	623,921	10,953,895	(85,413)	11,039,308
Dec.	159,258	3,641,367	1,924,342	2,252,232	7,977,199	--	2,342,100	596,480	10,915,779	(94,881)	11,010,660
<b>2022</b>											
Jan.	169,308	3,759,172	1,921,278	2,255,345	8,105,103	--	2,364,200	535,097	11,004,400	(20,384)	11,024,784
Feb.	169,301	3,775,969	1,953,121	2,239,254	8,137,645	--	2,385,829	532,137	11,055,611	(30,698)	11,086,309
Mar.	168,093	3,911,576	1,987,278	2,240,327	8,307,274	--	2,399,306	556,120	11,262,700	(16,524)	11,279,224
Apr.	180,447	4,063,150	2,022,665	2,245,137	8,511,399	--	2,369,923	584,295	11,465,617	71,301	11,394,316
May	168,483	4,195,556	2,030,897	2,222,017	8,616,953	--	2,373,201	524,827	11,514,981	55,327	11,459,654
Jun.	169,972	4,268,630	2,068,575	2,214,014	8,721,191	--	2,320,568	599,628	11,641,387	33,982	11,607,405
Jul.	161,112	4,287,286	2,094,365	2,200,299	8,743,062	--	2,307,650	518,246	11,568,958	29,184	11,539,774
Aug.	165,141	4,400,511	2,071,298	2,200,499	8,837,449	--	2,303,106	434,136	11,574,691	69,295	11,505,396
Sep.	181,746	4,373,478	2,092,996	2,187,329	8,835,549	--	2,318,363	419,283	11,573,195	58,715	11,514,480

SOURCE: Central Bank of The Bahamas

**Table 2.11 Domestic Banks: Summary of Foreign Assets \***

(B\$ Millions)

Period Ended	Foreign Currency Notes and Coins	NON-RESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS			TOTAL	Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas				
2012	31.6	--	9,811.0	312.9	64,653.6	4,496.3	69,462.8	2,740.4	8,136.9	90,182.7
2013	31.5	--	10,621.9	1,530.5	42,574.6	3,335.7	47,440.7	2,739.7	5,871.3	66,705.1
2014	30.2	--	9,525.4	1,466.8	11,388.7	2,151.9	15,007.4	3,532.8	5,122.0	33,217.8
2015	29.2	--	6,332.3	1,407.3	4,754.9	1,775.2	7,937.4	573.6	4,265.0	19,137.5
2016	26.1	--	1,907.2	1,187.9	3,031.2	1,188.6	5,407.7	642.1	576.0	8,559.2
2017	36.0	--	1,713.3	1,042.1	3,687.5	1,152.6	5,882.2	662.0	588.0	8,881.5
2018	52.6	--	907.0	1,024.6	2,993.9	1,045.5	5,063.9	969.6	553.8	7,547.0
2019	38.3	--	1,235.5	784.2	2,633.8	1,543.0	4,961.0	1,192.8	321.5	7,749.2
2020	33.5	--	1,302.7	928.1	2,528.5	2,158.8	5,615.5	1,353.2	367.5	8,672.4
2021	36.1	--	1,443.7	741.4	2,546.5	2,842.6	6,130.6	1,789.8	396.4	9,796.6
<b>2020</b>										
QTR. I	51.2	--	1,021.1	1,174.4	2,429.7	1,907.1	5,511.2	1,268.0	361.7	8,213.2
QTR. II	45.8	--	1,095.7	928.9	2,500.7	1,718.1	5,147.8	1,190.6	454.2	7,934.0
QTR. III	38.8	--	1,313.7	1,030.2	2,405.6	1,823.7	5,259.6	1,533.5	469.7	8,615.2
QTR. IV	33.5	--	1,302.7	928.1	2,528.5	2,158.8	5,615.5	1,353.2	367.5	8,672.4
<b>2021</b>										
Jan.	34.2	--	1,252.9	987.4	2,457.7	2,880.4	6,325.5	1,568.8	382.8	9,564.1
Feb.	34.8	--	1,274.2	1,019.8	2,424.0	2,135.7	5,579.5	1,348.5	392.1	8,629.1
Mar.	49.9	--	1,319.4	944.9	2,376.9	2,953.8	6,275.6	2,024.4	422.2	10,091.5
Apr.	51.2	--	1,392.3	943.1	2,420.3	3,672.5	7,035.8	1,270.2	334.7	10,084.3
May	47.4	--	1,991.3	979.6	2,376.6	4,772.5	8,128.6	1,547.4	352.2	12,067.0
Jun.	46.6	--	1,378.5	1,008.0	2,380.2	3,276.8	6,664.9	1,733.5	300.3	10,123.8
Jul.	47.0	--	1,368.4	987.4	2,579.5	3,064.1	6,631.0	1,654.1	316.1	10,016.6
Aug.	51.2	--	1,337.7	958.2	2,594.9	2,364.3	5,917.3	1,779.3	329.4	9,414.9
Sep.	47.2	--	1,503.0	977.7	2,436.7	2,816.5	6,230.8	1,767.2	326.2	9,874.4
Oct.	36.4	--	1,447.7	714.9	2,471.6	3,074.5	6,261.0	1,493.1	329.5	9,567.6
Nov.	49.4	--	1,415.3	616.8	2,436.5	3,348.1	6,401.4	1,404.8	363.2	9,634.1
Dec.	36.1	--	1,443.7	741.4	2,546.5	2,842.6	6,130.6	1,789.8	396.4	9,796.6
<b>2022</b>										
Jan.	50.2	--	1,540.1	704.9	2,389.5	2,944.5	6,038.9	2,389.8	447.6	10,466.5
Feb.	50.2	--	1,815.3	646.8	2,318.8	3,040.9	6,006.5	1,811.6	436.2	10,119.9
Mar.	52.1	--	1,519.2	769.1	2,314.3	3,703.7	6,787.1	1,850.2	421.3	10,630.0
Apr.	51.2	--	2,455.4	818.3	2,300.6	2,996.0	6,114.9	1,992.8	436.7	11,051.0
May	55.7	--	1,897.3	805.3	2,462.6	3,370.3	6,638.2	1,851.5	412.1	10,854.9
Jun.	50.6	--	1,544.7	868.9	2,720.2	3,326.9	6,916.1	1,905.5	403.7	10,820.5
Jul.	52.0	--	2,460.5	900.5	2,649.0	3,107.5	6,656.9	1,663.7	380.8	11,213.9
Aug.	51.3	--	3,203.3	977.9	2,707.9	3,385.3	7,071.2	1,607.8	368.2	12,301.7
Sep.	50.9	--	2,492.1	906.6	2,629.2	2,812.9	6,348.7	1,866.3	338.0	11,096.0

SOURCE: Central Bank of The Bahamas

\*See notes to table

**Table 2.12 Domestic Banks: Summary of Foreign Liabilities \***

(B\$ Millions)

Period Ended	NON-RESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
2012	43.6	29,819.4	452.5	38,669.5	12,769.4	51,891.3	411.9	8,617.4	90,783.6	(600.9)
2013	105.7	31,408.4	514.0	13,151.4	15,358.9	29,024.3	434.0	6,427.7	67,400.0	(694.9)
2014	119.4	10,003.4	484.4	12,302.7	4,730.0	17,517.0	445.6	5,633.6	33,719.1	(501.2)
2015	110.9	5,870.1	530.9	6,660.7	1,492.0	8,683.5	399.8	4,604.9	19,669.2	(531.7)
2016	81.5	5,169.8	532.0	1,911.3	70.9	2,514.3	455.4	563.6	8,784.6	(225.4)
2017	102.4	5,327.1	548.4	2,135.8	49.6	2,733.9	556.1	426.9	9,146.4	(265.0)
2018	109.2	4,837.9	550.7	773.2	70.7	1,394.7	623.1	706.2	7,671.2	(124.2)
2019	117.1	4,777.2	605.3	1,063.6	85.1	1,754.0	742.2	326.1	7,716.6	32.6
2020	89.7	5,685.3	514.4	1,319.7	119.2	1,953.3	775.4	408.9	8,912.6	(240.2)
2021	107.7	6,864.5	248.7	1,368.0	96.4	1,713.1	762.4	443.8	9,891.5	(94.9)
<b><u>2020</u></b>										
QTR. I	101.3	4,901.7	585.1	1,262.6	82.5	1,930.2	678.7	503.8	8,115.8	97.4
QTR. II	102.5	5,134.9	532.2	992.4	64.6	1,589.2	764.1	378.3	7,968.9	(34.9)
QTR. III	86.4	5,358.1	522.3	1,469.2	115.8	2,107.3	764.8	419.5	8,736.3	(121.0)
QTR. IV	89.7	5,685.3	514.4	1,319.7	119.2	1,953.3	775.4	408.9	8,912.6	(240.2)
<b><u>2021</u></b>										
Jan.	110.7	6,269.4	512.4	1,514.4	174.7	2,201.5	788.2	389.1	9,759.0	(194.8)
Feb.	100.6	5,765.8	523.8	1,097.9	123.1	1,744.7	797.5	423.1	8,831.7	(202.6)
Mar.	109.6	7,077.0	523.5	1,132.4	226.8	1,882.6	790.7	426.0	10,285.8	(194.4)
Apr.	106.3	7,176.5	513.8	947.5	294.7	1,756.0	804.6	421.4	10,264.8	(180.5)
May	106.6	8,561.0	511.2	1,004.4	822.8	2,338.3	816.0	430.1	12,252.1	(185.1)
Jun.	100.6	7,255.9	525.7	993.7	150.3	1,669.7	826.8	380.1	10,233.1	(109.4)
Jul.	105.9	6,627.7	467.9	1,335.8	430.4	2,234.0	844.8	355.0	10,167.4	(150.8)
Aug.	107.8	6,367.5	476.8	1,246.7	247.5	1,971.0	723.0	369.5	9,538.8	(123.8)
Sep.	103.3	6,648.6	478.7	1,311.9	368.6	2,159.2	714.9	389.2	10,015.2	(140.7)
Oct.	99.8	6,815.5	239.4	1,225.5	144.5	1,609.4	722.9	442.8	9,690.4	(122.8)
Nov.	101.4	6,674.3	248.0	1,455.4	108.9	1,812.4	728.1	403.3	9,719.5	(85.4)
Dec.	107.7	6,864.5	248.7	1,368.0	96.4	1,713.1	762.4	443.8	9,891.5	(94.9)
<b><u>2022</u></b>										
Jan.	107.3	7,112.4	249.1	1,342.6	376.8	1,968.6	811.4	487.3	10,486.9	(20.4)
Feb.	115.7	6,552.2	246.9	1,473.4	433.5	2,153.7	823.8	505.2	10,150.6	(30.7)
Mar.	123.4	6,671.4	255.7	1,531.2	701.1	2,488.1	805.0	558.7	10,646.5	(16.5)
Apr.	120.2	6,611.6	254.2	1,468.6	1,209.0	2,931.9	796.4	519.5	10,979.7	71.3
May	137.0	6,251.5	267.4	1,882.2	991.4	3,140.9	810.2	459.9	10,799.5	55.3
Jun.	123.6	6,948.6	258.9	2,055.8	63.9	2,378.6	866.0	469.9	10,786.6	34.0
Jul.	124.5	6,213.4	254.9	2,053.4	1,340.1	3,648.4	761.4	437.0	11,184.7	29.2
Aug.	123.5	6,745.3	255.1	1,874.5	2,054.6	4,184.2	765.9	413.5	12,232.4	69.3
Sep.	118.4	6,230.1	264.2	1,992.9	1,247.5	3,504.6	776.7	407.6	11,037.2	58.7

SOURCE: Central Bank of The Bahamas

\*See notes to table

**Table 2.13 Domestic Banks: Total Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2012	135,262	340,407	56,217	254,950	1,973,826	3,247,868	199,170	6,207,700	29,862,947
2013	154,708	277,258	53,293	267,759	2,044,498	3,204,527	243,769	6,245,812	31,514,066
2014	213,076	289,999	55,657	353,507	1,976,866	3,195,184	259,987	6,344,276	10,122,827
2015	270,469	280,762	61,043	394,443	1,912,624	3,164,575	296,451	6,380,367	5,981,035
2016	186,909	298,574	67,818	453,604	2,138,220	3,349,488	329,343	6,823,956	5,251,257
2017	198,483	287,774	63,075	482,219	2,199,649	3,366,121	328,635	6,925,956	5,429,561
2018	189,420	351,705	72,183	493,245	2,167,649	3,327,159	311,837	6,913,198	4,947,141
2019	221,133	328,181	77,614	697,307	2,486,758	3,639,118	277,383	7,727,494	4,894,229
2020	292,492	189,424	55,426	496,815	2,633,939	3,802,500	260,930	7,731,526	5,775,009
2021	211,867	158,029	46,223	488,555	2,720,713	4,065,975	285,837	7,977,199	6,972,171
<b><u>2020</u></b>									
QTR. I	253,167	325,366	69,210	632,278	2,679,905	3,722,877	293,642	7,976,445	5,003,058
QTR. II	223,805	271,875	65,401	558,730	2,643,889	3,833,895	275,117	7,872,712	5,237,342
QTR. III	251,395	247,719	61,049	555,810	2,680,140	3,790,105	268,679	7,854,897	5,444,570
QTR. IV	292,492	189,424	55,426	496,815	2,633,939	3,802,500	260,930	7,731,526	5,775,009
<b><u>2021</u></b>									
Jan.	298,558	207,095	53,265	512,220	2,600,322	3,849,915	265,332	7,786,707	6,380,141
Feb.	255,534	209,122	53,509	499,345	2,597,913	3,848,910	264,645	7,728,978	5,866,401
Mar.	248,539	215,676	48,781	532,432	2,598,457	3,831,076	270,688	7,745,649	7,186,533
Apr.	240,457	209,700	49,716	531,420	2,646,794	3,852,287	272,169	7,802,543	7,282,809
May	231,461	198,113	50,345	530,253	2,700,336	3,837,689	286,144	7,834,341	8,667,670
Jun.	220,145	186,034	49,761	535,543	2,813,682	3,910,155	279,343	7,994,663	7,356,458
Jul.	219,442	215,369	48,810	524,485	2,786,740	3,936,741	283,585	8,015,172	6,733,618
Aug.	209,075	216,028	50,038	517,969	2,780,502	3,929,715	293,803	7,997,130	6,475,293
Sep.	206,613	188,015	48,644	536,473	2,743,708	3,994,329	283,864	8,001,646	6,751,839
Oct.	201,220	192,307	47,661	554,454	2,658,670	4,022,641	278,347	7,955,300	6,915,270
Nov.	210,902	188,471	45,853	512,088	2,743,446	4,003,338	281,460	7,985,558	6,775,711
Dec.	211,867	158,029	46,223	488,555	2,720,713	4,065,975	285,837	7,977,199	6,972,171
<b><u>2022</u></b>									
Jan.	221,921	169,471	45,196	531,973	2,767,924	4,082,216	286,402	8,105,103	7,219,643
Feb.	221,862	185,801	44,431	516,138	2,737,693	4,136,540	295,180	8,137,645	6,667,821
Mar.	220,693	178,464	42,918	577,505	2,791,991	4,192,879	302,824	8,307,274	6,794,750
Apr.	233,055	203,321	42,328	593,220	2,908,173	4,227,764	303,538	8,511,399	6,731,865
May	223,380	189,066	42,899	626,801	2,952,466	4,252,213	330,128	8,616,953	6,388,500
Jun.	224,949	212,294	40,225	642,064	3,006,046	4,254,789	340,824	8,721,191	7,072,153
Jul.	217,023	212,716	38,611	623,795	3,063,010	4,266,212	321,695	8,743,062	6,337,888
Aug.	221,063	228,040	38,796	649,321	3,104,750	4,269,404	326,075	8,837,449	6,868,804
Sep.	237,677	232,183	42,048	629,000	3,059,263	4,302,392	332,986	8,835,549	6,348,436

SOURCE: Central Bank of The Bahamas



**Table 2.14 Domestic Banks: Total Deposits by Depositors (B\$)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2012	133,369	319,679	55,565	242,290	1,824,170	3,219,767	195,308	5,990,148	43,570
2013	153,032	262,657	53,177	247,003	1,841,932	3,171,379	240,982	5,970,162	105,656
2014	205,914	263,669	55,643	337,299	1,834,664	3,160,049	255,045	6,112,283	119,391
2015	264,147	260,229	60,983	376,289	1,805,741	3,124,558	294,313	6,186,260	110,921
2016	178,605	280,752	67,274	383,787	1,961,693	3,311,720	324,239	6,508,070	81,486
2017	191,534	272,484	62,869	443,973	2,020,921	3,326,406	326,679	6,644,866	102,418
2018	185,560	332,948	61,151	446,099	1,896,062	3,276,656	309,319	6,507,795	109,244
2019	219,673	303,947	77,362	469,899	2,233,984	3,562,384	270,915	7,138,164	117,064
2020	290,304	179,693	55,227	420,260	2,418,209	3,748,028	259,126	7,370,847	89,699
2021	201,685	152,104	44,812	437,353	2,400,972	3,999,244	283,189	7,519,359	107,699
<b>2020</b>									
QTR. I	246,618	293,943	69,130	492,441	2,321,946	3,652,597	286,166	7,362,841	101,309
QTR. II	221,916	260,383	65,364	436,525	2,353,113	3,729,193	271,843	7,338,337	102,481
QTR. III	249,638	238,507	60,694	448,384	2,392,744	3,728,144	265,633	7,383,744	86,444
QTR. IV	290,304	179,693	55,227	420,260	2,418,209	3,748,028	259,126	7,370,847	89,699
<b>2021</b>									
Jan.	294,403	197,414	53,094	434,210	2,391,227	3,772,823	263,419	7,406,590	90,726
Feb.	254,190	200,121	53,338	433,208	2,381,845	3,777,069	262,783	7,362,554	100,619
Mar.	244,227	206,569	48,647	472,655	2,354,168	3,765,745	268,696	7,360,707	109,574
Apr.	237,664	200,437	49,572	468,459	2,384,478	3,792,851	270,628	7,404,089	106,260
May	224,231	188,842	50,222	474,601	2,434,088	3,777,371	284,697	7,434,052	106,638
Jun.	210,881	175,323	49,673	473,209	2,499,909	3,844,122	277,855	7,530,972	100,554
Jul.	212,375	203,243	48,601	460,725	2,495,722	3,879,165	282,342	7,582,173	105,897
Aug.	203,930	204,854	49,834	450,544	2,496,617	3,871,894	292,549	7,570,222	107,822
Sep.	203,608	175,834	48,442	486,218	2,461,438	3,925,998	282,374	7,583,912	103,255
Oct.	197,458	180,086	44,886	500,749	2,373,628	3,954,538	276,895	7,528,240	99,771
Nov.	206,965	183,086	44,436	462,176	2,393,750	3,932,940	280,365	7,503,718	101,394
Dec.	201,685	152,104	44,812	437,353	2,400,972	3,999,244	283,189	7,519,359	107,699
<b>2022</b>									
Jan.	216,599	162,309	43,893	477,592	2,449,989	4,012,047	283,541	7,645,970	107,292
Feb.	215,304	177,707	43,132	465,810	2,437,494	4,054,454	292,861	7,686,762	115,661
Mar.	215,481	169,873	41,885	526,351	2,473,198	4,114,322	300,578	7,841,688	123,384
Apr.	225,262	193,908	41,383	536,899	2,520,913	4,152,923	299,813	7,971,101	120,224
May	215,184	178,920	42,033	568,100	2,562,564	4,174,227	326,402	8,067,430	137,040
Jun.	221,121	202,466	39,914	577,815	2,623,538	4,186,759	335,384	8,186,997	123,554
Jul.	214,183	202,546	38,352	561,626	2,660,243	4,198,205	315,800	8,190,955	124,525
Aug.	217,504	218,669	38,732	574,868	2,676,797	4,195,963	316,471	8,239,004	123,470
Sep.	230,638	222,513	41,984	539,519	2,634,889	4,218,363	323,400	8,211,306	118,362

SOURCE: Central Bank of The Bahamas

**Table 2.15 Domestic Banks: Demand Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2012	83,648	77,732	6,421	98,843	906,427	352,508	84,921	1,610,500	1,855,474
2013	101,009	54,863	3,757	132,104	955,435	383,513	122,478	1,753,159	2,224,522
2014	95,825	82,220	5,278	133,647	1,036,159	538,881	121,948	2,013,958	2,062,339
2015	117,572	83,083	8,866	177,900	966,258	564,215	159,878	2,077,772	1,668,698
2016	125,480	108,130	17,929	219,618	1,235,724	639,003	193,065	2,538,949	2,226,046
2017	136,792	126,222	15,847	217,519	1,334,899	667,746	199,904	2,698,929	2,638,674
2018	139,472	153,091	18,949	244,727	1,377,994	676,942	203,904	2,815,079	2,039,869
2019	170,443	168,852	36,977	424,534	1,695,293	818,039	178,632	3,492,770	2,604,534
2020	160,205	114,036	15,796	333,945	1,816,016	875,353	173,761	3,489,112	3,612,104
2021	159,258	122,603	9,562	322,282	1,916,060	1,069,357	201,503	3,800,625	4,768,638
<b>2020</b>									
QTR. I	165,637	194,918	28,372	388,249	1,901,726	840,525	190,468	3,709,895	2,758,215
QTR. II	172,013	156,198	23,946	371,956	1,881,253	906,597	178,185	3,690,148	2,985,267
QTR. III	159,818	159,097	21,655	366,681	1,871,419	858,943	180,816	3,618,429	3,285,902
QTR. IV	160,205	114,036	15,796	333,945	1,816,016	875,353	173,761	3,489,112	3,612,104
<b>2021</b>									
Jan.	166,231	140,692	13,624	348,979	1,775,384	912,077	178,254	3,535,241	4,162,608
Feb.	163,180	146,298	13,732	335,312	1,765,867	910,353	179,112	3,513,854	3,660,532
Mar.	156,106	152,857	8,977	368,780	1,770,058	900,124	188,164	3,545,066	5,060,946
Apr.	147,972	146,861	9,909	367,293	1,836,237	906,370	187,402	3,602,044	5,098,670
May	159,004	144,711	10,489	368,209	1,882,116	901,591	201,773	3,667,893	6,523,713
Jun.	167,718	130,579	9,837	377,177	1,997,840	943,767	193,409	3,820,327	5,219,498
Jul.	166,992	159,075	8,851	362,760	1,963,369	954,467	195,702	3,811,216	4,593,542
Aug.	156,572	159,708	10,047	362,993	1,945,214	961,137	205,953	3,801,624	4,259,656
Sep.	154,076	131,559	9,199	371,246	1,923,448	989,256	199,997	3,778,781	4,522,114
Oct.	148,662	133,913	11,111	380,233	1,859,418	1,027,134	192,560	3,753,031	4,668,901
Nov.	158,302	130,238	9,254	347,836	1,946,096	1,022,486	196,510	3,810,722	4,587,934
Dec.	159,258	122,603	9,562	322,282	1,916,060	1,069,357	201,503	3,800,625	4,768,638
<b>2022</b>									
Jan.	169,308	134,046	8,501	368,308	1,961,025	1,084,226	203,066	3,928,480	5,015,149
Feb.	169,301	150,363	7,723	345,297	1,952,908	1,108,538	211,140	3,945,270	4,574,807
Mar.	168,093	143,015	8,135	408,256	2,039,990	1,092,755	219,425	4,079,669	4,656,182
Apr.	180,447	167,870	7,543	424,502	2,141,939	1,101,539	219,757	4,243,597	4,604,366
May	168,483	158,052	8,081	445,199	2,200,803	1,136,301	247,120	4,364,039	3,953,182
Jun.	169,972	180,742	5,343	471,220	2,244,592	1,109,540	257,193	4,438,602	4,526,296
Jul.	161,112	187,667	6,895	454,344	2,289,250	1,110,745	238,385	4,448,398	3,756,276
Aug.	165,141	202,971	7,060	477,113	2,358,807	1,112,179	242,381	4,565,652	4,217,107
Sep.	181,746	206,800	8,581	463,402	2,311,543	1,133,871	249,281	4,555,224	4,049,303

SOURCE: Central Bank of The Bahamas

**Table 2.16 Domestic Banks: Savings Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2012	--	183	22	25	37,400	1,005,491	31,237	1,074,358	206,682
2013	--	50	--	9,838	61,396	1,022,080	26,578	1,119,942	223,745
2014	--	130	--	520	61,706	980,252	31,604	1,074,212	231,621
2015	--	124	--	214	56,462	1,068,851	36,517	1,162,168	223,171
2016	--	206	--	336	73,904	1,203,718	37,033	1,315,197	222,293
2017	--	31	--	7,135	87,704	1,257,989	37,619	1,390,478	193,025
2018	--	29	--	19,749	71,750	1,312,940	49,901	1,454,369	163,632
2019	--	38	--	13,923	105,722	1,505,861	41,838	1,667,382	126,271
2020	--	39	--	11,166	106,103	1,664,738	40,259	1,822,305	133,056
2021	--	101	--	21,370	104,466	1,756,752	41,653	1,924,342	146,649
<b>2020</b>									
QTR. I	--	46	--	13,163	106,231	1,597,432	48,166	1,765,038	131,262
QTR. II	--	40	--	12,897	96,109	1,661,918	43,989	1,814,953	128,044
QTR. III	--	43	--	12,318	112,359	1,675,124	36,448	1,836,292	129,992
QTR. IV	--	39	--	11,166	106,103	1,664,738	40,259	1,822,305	133,056
<b>2021</b>									
Jan.	--	41	--	11,810	101,716	1,668,664	40,279	1,822,510	137,312
Feb.	--	45	--	11,883	111,486	1,672,367	39,384	1,835,165	139,802
Mar.	--	34	--	12,239	102,395	1,668,572	39,079	1,822,319	139,976
Apr.	--	35	--	14,199	88,552	1,686,620	40,185	1,829,591	139,387
May	--	7	--	14,668	94,966	1,679,628	39,800	1,829,069	138,835
Jun.	--	6	--	14,418	97,164	1,710,390	41,452	1,863,430	161,179
Jul.	--	8	--	15,736	104,508	1,719,092	41,114	1,880,458	160,413
Aug.	--	10	--	15,699	112,711	1,716,388	41,136	1,885,944	157,107
Sep.	--	91	--	25,152	106,196	1,747,213	41,676	1,920,328	181,953
Oct.	--	91	--	25,674	102,558	1,748,397	40,919	1,917,639	158,023
Nov.	--	91	--	17,280	101,337	1,743,017	40,168	1,901,893	145,982
Dec.	--	101	--	21,370	104,466	1,756,752	41,653	1,924,342	146,649
<b>2022</b>									
Jan.	--	101	--	17,016	104,330	1,759,177	40,654	1,921,278	149,755
Feb.	--	114	--	24,090	99,801	1,787,585	41,531	1,953,121	150,134
Mar.	--	114	--	21,728	111,098	1,813,429	40,909	1,987,278	142,833
Apr.	--	116	--	21,163	115,965	1,844,206	41,215	2,022,665	143,433
May	--	92	--	34,456	119,350	1,836,315	40,684	2,030,897	148,034
Jun.	--	49	--	23,298	134,601	1,869,209	41,418	2,068,575	133,284
Jul.	--	26	--	21,765	150,152	1,879,766	42,656	2,094,365	135,125
Aug.	--	30	--	15,726	127,968	1,885,162	42,412	2,071,298	137,440
Sep.	--	311	--	17,585	130,388	1,903,283	41,429	2,092,996	127,549

SOURCE: Central Bank of The Bahamas

**Table 2.17 Domestic Banks: Fixed Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2012	51,614	262,492	49,774	156,082	1,029,999	1,889,869	83,012	3,522,842	27,800,791
2013	53,699	222,345	49,536	125,817	1,027,667	1,798,934	94,713	3,372,711	29,065,799
2014	117,251	207,649	50,379	219,340	879,001	1,676,051	106,435	3,256,106	7,828,867
2015	152,897	197,555	52,177	216,329	889,904	1,531,509	100,056	3,140,427	4,089,166
2016	61,429	190,238	49,889	233,650	828,592	1,506,767	99,245	2,969,810	2,802,918
2017	61,691	161,521	47,228	257,565	777,046	1,440,386	91,112	2,836,549	2,597,862
2018	49,948	198,585	53,234	228,769	717,905	1,337,277	58,032	2,643,750	2,743,640
2019	50,690	159,291	40,637	258,850	685,743	1,315,218	56,913	2,567,342	2,163,424
2020	132,287	75,349	39,630	151,704	711,820	1,262,409	46,910	2,420,109	2,029,849
2021	52,609	35,325	36,661	144,903	700,187	1,239,866	42,681	2,252,232	2,056,884
<b>2020</b>									
QTR. I	87,530	130,402	40,838	230,866	671,948	1,284,920	55,008	2,501,512	2,113,581
QTR. II	51,792	115,637	41,455	173,877	666,527	1,265,380	52,943	2,367,611	2,124,031
QTR. III	91,577	88,579	39,394	176,811	696,362	1,256,038	51,415	2,400,176	2,028,676
QTR. IV	132,287	75,349	39,630	151,704	711,820	1,262,409	46,910	2,420,109	2,029,849
<b>2021</b>									
Jan.	132,327	66,362	39,641	151,431	723,222	1,269,174	46,799	2,428,956	2,080,221
Feb.	92,354	62,779	39,777	152,150	720,560	1,266,190	46,149	2,379,959	2,066,067
Mar.	92,433	62,785	39,804	151,413	726,004	1,262,380	43,445	2,378,264	1,985,611
Apr.	92,485	62,804	39,807	149,928	722,005	1,259,297	44,582	2,370,908	2,044,752
May	72,457	53,395	39,856	147,376	723,254	1,256,470	44,571	2,337,379	2,005,122
Jun.	52,427	55,449	39,924	143,948	718,678	1,255,998	44,482	2,310,906	1,975,781
Jul.	52,450	56,286	39,959	145,989	718,863	1,263,182	46,769	2,323,498	1,979,663
Aug.	52,503	56,310	39,991	139,277	722,577	1,252,190	46,714	2,309,562	2,058,530
Sep.	52,537	56,365	39,445	140,075	714,064	1,257,860	42,191	2,302,537	2,047,772
Oct.	52,558	58,303	36,550	148,547	696,694	1,247,110	44,868	2,284,630	2,088,346
Nov.	52,600	58,142	36,599	146,972	696,013	1,237,835	44,782	2,272,943	2,041,795
Dec.	52,609	35,325	36,661	144,903	700,187	1,239,866	42,681	2,252,232	2,056,884
<b>2022</b>									
Jan.	52,613	35,324	36,695	146,649	702,569	1,238,813	42,682	2,255,345	2,054,739
Feb.	52,561	35,324	36,708	146,751	684,984	1,240,417	42,509	2,239,254	1,942,880
Mar.	52,600	35,335	34,783	147,521	640,903	1,286,695	42,490	2,240,327	1,995,735
Apr.	52,608	35,335	34,785	147,555	650,269	1,282,019	42,566	2,245,137	1,984,066
May	54,897	30,922	34,818	147,146	632,313	1,279,597	42,324	2,222,017	2,287,284
Jun.	54,977	31,503	34,882	147,546	626,853	1,276,040	42,213	2,214,014	2,412,573
Jul.	55,911	25,023	31,716	147,686	623,608	1,275,701	40,654	2,200,299	2,446,487
Aug.	55,922	25,039	31,736	156,482	617,975	1,272,063	41,282	2,200,499	2,514,257
Sep.	55,931	25,072	33,467	148,013	617,332	1,265,238	42,276	2,187,329	2,171,584

SOURCE: Central Bank of The Bahamas

**Table 2.18 Domestic Banks: Fixed Deposits by Maturity (B\$)**

(B\$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2012	1,340,636	605,349	1,025,332	529,982	3,501,299
2013	1,324,125	550,998	981,054	542,785	3,398,962
2014	1,330,878	534,605	909,156	491,422	3,266,061
2015	1,299,627	484,541	885,715	492,703	3,162,586
2016	943,502	448,893	955,412	591,707	2,939,514
2017	843,651	430,191	941,206	595,004	2,810,052
2018	624,220	506,576	959,150	533,684	2,623,630
2019	544,227	457,703	953,557	527,014	2,482,501
2020	659,317	327,205	853,522	542,987	2,383,031
2021	507,815	279,295	740,566	705,126	2,232,802
<b><u>2020</u></b>					
QTR. I	620,267	367,720	903,210	530,032	2,421,229
QTR. II	644,559	295,381	874,966	502,276	2,317,182
QTR. III	621,858	307,566	885,557	527,115	2,342,096
QTR. IV	659,317	327,205	853,522	542,987	2,383,031
<b><u>2021</u></b>					
Jan.	585,034	352,013	896,209	558,448	2,391,704
Feb.	529,413	341,440	909,628	566,703	2,347,184
Mar.	542,195	358,920	874,804	565,768	2,341,687
Apr.	534,469	337,660	903,232	564,483	2,339,844
May	494,869	333,182	909,704	569,489	2,307,244
Jun.	504,625	325,497	766,103	681,751	2,277,976
Jul.	504,815	349,459	748,738	689,911	2,292,923
Aug.	490,242	363,069	738,805	688,515	2,280,631
Sep.	504,691	336,831	739,624	700,580	2,281,726
Oct.	518,857	313,690	731,238	700,527	2,264,312
Nov.	526,421	292,483	720,722	707,798	2,247,424
Dec.	507,815	279,295	740,566	705,126	2,232,802
<b><u>2022</u></b>					
Jan.	468,941	302,908	762,359	701,599	2,235,807
Feb.	456,449	314,538	744,476	704,588	2,220,051
Mar.	440,667	365,783	705,553	709,205	2,221,208
Apr.	468,632	342,105	702,155	713,232	2,226,124
May	444,983	329,923	711,586	716,235	2,202,727
Jun.	491,805	307,928	694,465	701,923	2,196,121
Jul.	469,045	338,049	665,884	709,713	2,182,691
Aug.	468,142	327,473	674,778	703,302	2,173,695
Sep.	463,742	306,919	692,736	705,296	2,168,693

SOURCE: Central Bank of The Bahamas

**Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity  
(All Currencies)**

(B\$'000)

Period Ended	Overdrafts			L O A N S										GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	
2012	677,504	2,894	680,398	306,352	152,905	318,035	244,220	544,276	214,242	4,576,260	69,288	5,744,923	680,655	7,105,976
2013	626,439	5,517	631,956	264,660	505,410	321,063	86,070	704,632	142,076	4,410,368	52,518	5,700,723	786,074	7,118,753
2014	602,494	9,473	611,967	243,834	155,693	426,909	273,913	728,113	77,862	4,401,873	34,204	5,800,729	541,672	6,954,368
2015	675,904	3,304	679,208	244,831	155,187	322,562	227,993	742,255	107,816	4,411,404	39,362	5,721,052	530,358	6,930,618
2016	620,936	5,014	625,950	410,002	85,188	370,069	214,252	696,964	91,765	4,352,359	40,771	5,829,394	431,976	6,887,320
2017	574,093	5,613	579,706	264,224	114,873	418,016	180,387	651,855	56,962	4,305,234	36,627	5,639,329	388,849	6,607,884
2018	581,577	8,213	589,790	248,578	135,970	313,525	70,651	856,812	144,247	4,263,347	43,923	5,682,262	394,791	6,666,843
2019	710,576	17,910	728,486	270,569	109,054	349,475	73,596	779,118	189,553	4,220,543	40,625	5,619,705	412,828	6,761,019
2020	665,131	8,245	673,376	267,050	190,080	298,494	60,104	951,864	101,537	4,173,096	26,951	5,690,504	378,672	6,742,552
2021	547,413	9,616	557,029	236,947	169,898	445,710	86,254	878,552	79,589	4,045,466	26,578	5,606,675	362,319	6,526,023
<b>2020</b>														
QTR. I	685,890	16,435	702,325	272,321	129,227	335,587	52,443	926,945	128,068	4,253,238	40,183	5,788,091	349,921	6,840,337
QTR. II	675,466	17,703	693,169	259,989	132,623	345,457	50,091	901,347	150,961	4,241,825	37,276	5,748,618	370,951	6,812,738
QTR. III	722,530	5,996	728,526	252,857	172,970	318,505	52,703	926,557	103,531	4,230,375	35,520	5,728,294	364,724	6,821,544
QTR. IV	665,131	8,245	673,376	267,050	190,080	298,494	60,104	951,864	101,537	4,173,096	26,951	5,690,504	378,672	6,742,552
<b>2021</b>														
Jan.	691,801	16,708	708,509	272,669	194,086	297,244	58,729	948,772	98,132	4,161,271	25,984	5,679,956	376,931	6,765,396
Feb.	693,759	13,087	706,846	279,373	194,319	299,671	58,356	946,062	98,184	4,168,808	25,720	5,693,914	376,579	6,777,339
Mar.	670,464	6,352	676,816	301,270	192,525	280,835	68,447	941,901	96,976	4,152,517	25,675	5,676,523	383,623	6,736,962
Apr.	674,852	10,284	685,136	304,118	192,979	279,947	80,316	937,429	96,506	4,140,486	23,701	5,661,980	393,502	6,740,618
May	671,801	9,198	680,999	304,016	194,156	282,436	77,917	933,774	96,073	4,126,646	23,887	5,646,872	392,033	6,719,904
Jun.	671,019	8,374	679,393	263,899	190,900	359,242	77,271	890,988	95,384	4,121,283	23,834	5,635,412	387,389	6,702,194
Jul.	683,318	7,305	690,623	265,141	190,940	365,646	70,721	877,578	100,078	4,108,390	27,134	5,616,755	388,873	6,696,251
Aug.	668,454	9,616	678,070	240,427	168,824	369,672	71,011	874,885	97,680	4,094,977	26,955	5,579,961	364,470	6,622,501
Sep.	683,079	12,779	695,858	240,579	168,367	366,849	70,988	869,823	97,555	4,095,596	28,167	5,572,847	365,077	6,633,782
Oct.	685,133	11,458	696,591	234,977	167,478	365,448	71,336	849,130	93,283	4,060,135	24,263	5,509,690	356,360	6,562,641
Nov.	661,208	11,915	673,123	233,319	166,822	360,435	90,107	853,605	79,703	4,059,899	26,145	5,507,258	362,777	6,543,158
Dec.	547,413	9,616	557,029	236,947	169,898	445,710	86,254	878,552	79,589	4,045,466	26,578	5,606,675	362,319	6,526,023
<b>2022</b>														
Jan.	616,827	6,703	623,530	246,627	72,295	437,272	84,678	860,374	112,550	4,039,354	25,548	5,583,627	295,071	6,502,228
Feb.	625,174	10,287	635,461	243,742	63,794	436,585	81,740	857,933	118,771	4,027,027	24,645	5,565,287	288,950	6,489,698
Mar.	554,311	9,134	563,445	234,767	63,747	447,485	82,708	885,869	116,920	3,980,034	22,689	5,548,155	286,064	6,397,664
Apr.	564,042	9,200	573,242	241,063	64,132	440,469	128,057	869,730	70,873	3,960,098	21,638	5,511,360	284,700	6,369,302
May	604,397	8,010	612,407	221,458	29,830	490,137	189,287	861,681	75,271	3,934,450	21,497	5,507,726	315,885	6,436,018
Jun.	573,047	6,561	579,608	222,387	30,271	486,598	191,676	855,047	75,074	3,926,643	20,729	5,490,675	317,750	6,388,033
Jul.	551,336	6,790	558,126	221,546	29,127	481,287	192,563	833,899	73,530	3,913,062	20,166	5,449,794	315,386	6,323,306
Aug.	576,196	8,400	584,596	218,407	14,536	477,161	200,199	831,627	80,197	3,907,618	32,875	5,434,813	327,807	6,347,216
Sep.	627,838	10,065	637,903	222,705	37,142	477,247	210,579	824,976	79,933	3,892,027	33,755	5,416,955	361,409	6,416,267

SOURCE: Central Bank of The Bahamas

**Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2012	14,323	8,412	2,399	41,744	216,145	65,279	64,131	42,020
2013	11,233	7,037	2,487	52,457	214,295	47,714	79,700	36,250
2014	11,032	8,254	2,307	37,310	187,583	35,771	77,136	45,777
2015	9,214	6,094	2,118	26,527	165,928	19,292	77,809	40,743
2016	7,389	10,051	1,917	23,148	167,509	14,731	73,526	41,084
2017	6,500	2,352	1,955	34,853	200,525	11,033	48,548	33,697
2018	3,453	3,071	1,656	36,578	245,128	10,590	48,215	44,721
2019	3,863	2,439	2,238	39,639	277,933	13,794	52,726	40,646
2020	784	1,549	2,068	39,786	272,208	15,060	21,054	36,357
2021	886	3,983	1,800	33,500	296,626	15,886	21,232	40,866
<b>2020</b>								
QTR. I	1,063	996	2,185	37,908	243,645	13,902	19,104	33,086
QTR. II	911	999	2,127	46,969	274,083	14,319	20,093	35,580
QTR. III	913	4,975	2,123	44,893	279,369	11,752	21,532	31,768
QTR. IV	784	1,549	2,068	39,786	272,208	15,060	21,054	36,357
<b>2021</b>								
Jan.	932	1,412	2,044	39,898	271,402	15,107	21,400	38,466
Feb.	911	1,495	2,045	41,517	273,732	14,849	21,410	39,857
Mar.	837	1,638	2,002	45,265	273,673	15,152	21,528	38,706
Apr.	776	1,311	1,982	41,069	272,137	15,452	21,802	41,471
May	785	1,319	1,958	40,991	273,702	14,035	21,140	40,193
Jun.	739	1,427	1,936	43,713	279,947	13,955	21,723	38,205
Jul.	855	1,372	1,916	40,888	287,135	13,958	20,958	38,810
Aug.	827	4,341	1,891	39,802	284,921	14,165	21,487	40,514
Sep.	1,132	6,003	1,894	38,113	290,365	14,910	21,928	41,467
Oct.	742	6,911	1,843	37,505	289,462	14,816	21,527	41,766
Nov.	806	4,372	1,826	36,306	275,732	15,534	20,804	41,662
Dec.	886	3,983	1,800	33,500	296,626	15,886	21,232	40,866
<b>2022</b>								
Jan.	729	1,980	1,775	36,704	293,404	15,571	20,722	40,833
Feb.	918	1,937	1,754	36,848	292,940	15,783	21,124	45,440
Mar.	874	1,947	1,727	36,723	293,791	15,898	24,791	42,168
Apr.	657	1,939	1,707	34,345	280,885	15,443	24,839	43,278
May	678	1,955	1,683	35,103	279,258	35,409	28,340	41,407
Jun.	647	1,961	1,661	33,282	278,959	35,088	28,229	38,495
Jul.	800	2,010	1,629	33,486	287,063	35,064	27,935	66,959
Aug.	664	3,335	1,609	36,942	292,320	34,607	27,731	68,040
Sep.	753	5,202	1,580	37,652	292,348	34,561	27,639	68,296

SOURCE: Central Bank of The Bahamas

**Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2012	422,240	152,375	338,450	18,541	116,055	5,205,726	398,136	7,105,976
2013	450,602	253,606	329,770	22,152	83,047	5,244,606	283,797	7,118,753
2014	363,728	352,121	251,252	19,619	57,730	5,260,977	243,771	6,954,368
2015	338,534	416,827	238,406	22,354	69,380	5,242,292	255,100	6,930,618
2016	360,259	502,661	233,470	19,497	57,661	5,183,193	191,224	6,887,320
2017	275,123	442,211	201,911	18,367	36,789	5,119,985	174,035	6,607,884
2018	290,449	564,389	248,616	23,619	43,894	4,981,135	121,329	6,666,843
2019	306,993	688,797	206,638	25,112	59,089	4,943,369	97,743	6,761,019
2020	312,585	906,480	91,042	19,923	55,028	4,872,431	96,197	6,742,552
2021	326,779	820,808	77,419	18,950	53,641	4,709,647	104,000	6,526,023
<b>2020</b>								
QTR. I	312,895	840,583	204,327	25,113	55,889	4,952,376	97,265	6,840,337
QTR. II	308,810	807,808	209,579	24,717	53,787	4,918,122	94,834	6,812,738
QTR. III	306,119	872,215	156,269	26,791	62,937	4,909,178	90,710	6,821,544
QTR. IV	312,585	906,480	91,042	19,923	55,028	4,872,431	96,197	6,742,552
<b>2021</b>								
Jan.	312,232	922,666	90,682	20,051	58,608	4,875,883	94,613	6,765,396
Feb.	314,766	923,370	102,329	19,716	63,822	4,862,035	95,485	6,777,339
Mar.	314,324	911,048	91,661	19,667	50,413	4,855,654	95,394	6,736,962
Apr.	310,149	913,814	91,790	19,234	50,604	4,867,729	91,298	6,740,618
May	306,717	907,156	97,575	19,056	48,365	4,855,799	91,113	6,719,904
Jun.	299,104	911,549	90,939	19,005	47,125	4,842,198	90,629	6,702,194
Jul.	306,750	893,088	102,723	18,754	49,303	4,830,692	89,049	6,696,251
Aug.	306,249	853,318	86,937	18,795	55,101	4,801,051	93,102	6,622,501
Sep.	332,367	860,180	82,806	18,403	56,571	4,778,719	88,924	6,633,782
Oct.	335,761	831,706	82,717	18,333	55,613	4,731,266	92,673	6,562,641
Nov.	327,922	834,600	81,912	18,034	60,452	4,724,888	98,308	6,543,158
Dec.	326,779	820,808	77,419	18,950	53,641	4,709,647	104,000	6,526,023
<b>2022</b>								
Jan.	325,565	801,496	77,278	17,688	56,985	4,699,330	112,168	6,502,228
Feb.	323,765	798,103	76,806	21,015	53,897	4,686,133	113,235	6,489,698
Mar.	312,927	734,291	76,851	21,609	54,090	4,669,562	110,415	6,397,664
Apr.	315,640	732,135	75,843	28,947	52,664	4,661,221	99,759	6,369,302
May	311,615	749,942	115,438	12,081	53,695	4,661,339	108,075	6,436,018
Jun.	309,779	725,820	114,710	14,461	52,428	4,650,208	102,305	6,388,033
Jul.	275,918	666,532	115,082	14,402	53,725	4,642,039	100,662	6,323,306
Aug.	288,472	685,909	115,316	16,626	51,296	4,625,956	98,393	6,347,216
Sep.	300,136	724,443	115,650	16,953	52,094	4,647,665	91,295	6,416,267

SOURCE: Central Bank of The Bahamas



**Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B\$)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2012	14,323	8,412	2,399	41,744	206,848	21,291	44,573	38,037
2013	11,233	7,037	2,487	50,432	163,806	16,232	43,887	32,652
2014	11,032	8,254	2,307	28,563	136,570	16,544	41,324	40,642
2015	9,214	6,094	2,118	23,332	126,994	10,668	45,248	39,663
2016	7,389	10,051	1,917	18,701	128,645	9,694	40,965	40,140
2017	6,500	2,352	1,955	30,276	160,731	6,699	15,987	33,697
2018	3,453	3,071	1,656	36,578	176,638	5,256	15,654	39,078
2019	3,863	2,439	2,238	39,639	219,856	9,626	21,730	35,110
2020	784	1,549	2,068	39,786	237,086	10,995	21,054	36,357
2021	886	3,983	1,800	33,500	270,408	11,911	21,228	36,485
<b><u>2020</u></b>								
QTR. I	1,063	996	2,185	37,908	224,014	5,797	19,104	31,462
QTR. II	911	999	2,127	46,969	234,610	6,253	20,093	31,463
QTR. III	913	4,975	2,123	44,893	242,089	7,639	21,532	31,768
QTR. IV	784	1,549	2,068	39,786	237,086	10,995	21,054	36,357
<b><u>2021</u></b>								
Jan.	932	1,412	2,044	39,898	237,704	11,037	21,400	36,483
Feb.	911	1,495	2,045	41,517	240,050	10,811	21,410	36,336
Mar.	837	1,638	2,002	45,265	240,745	11,119	21,512	36,601
Apr.	776	1,311	1,982	41,069	240,615	11,377	21,787	36,950
May	785	1,319	1,958	40,991	242,916	9,960	21,125	37,150
Jun.	739	1,427	1,936	43,713	249,478	9,906	21,708	36,546
Jul.	855	1,372	1,916	40,888	258,072	9,931	20,958	37,406
Aug.	827	4,341	1,891	39,802	256,577	10,143	21,487	37,601
Sep.	1,132	6,003	1,894	38,113	262,021	10,915	21,928	37,186
Oct.	742	6,911	1,843	37,505	262,524	10,822	21,521	37,045
Nov.	806	4,372	1,826	36,306	249,514	11,560	20,804	36,916
Dec.	886	3,983	1,800	33,500	270,408	11,911	21,228	36,485
<b><u>2022</u></b>								
Jan.	729	1,980	1,775	36,704	268,592	11,621	20,722	38,922
Feb.	918	1,937	1,754	36,848	268,128	11,817	21,124	39,997
Mar.	874	1,947	1,727	36,723	268,979	12,083	24,791	39,471
Apr.	657	1,939	1,707	34,345	257,479	11,667	24,839	38,833
May	678	1,955	1,683	35,103	255,852	11,671	23,840	38,114
Jun.	647	1,961	1,661	33,282	255,553	11,388	23,729	37,249
Jul.	800	2,010	1,629	33,486	265,063	11,401	23,431	65,816
Aug.	664	3,335	1,609	36,942	270,320	11,395	23,231	65,601
Sep.	753	5,202	1,580	37,652	270,348	11,381	23,136	65,080

SOURCE: Central Bank of The Bahamas

**Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B\$) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2012	286,307	145,411	48,753	18,095	112,086	5,172,927	261,221	6,422,427
2013	315,522	128,606	55,957	12,142	76,169	5,209,219	201,781	6,327,162
2014	271,819	352,121	27,707	19,618	53,141	5,229,764	163,817	6,403,223
2015	283,304	380,212	9,294	21,804	47,873	5,204,793	186,345	6,396,956
2016	319,079	502,661	35,705	19,104	39,786	5,146,005	130,488	6,450,330
2017	238,891	442,211	31,216	18,131	24,210	5,083,570	116,996	6,213,422
2018	243,226	557,388	58,833	20,229	30,003	4,957,720	115,056	6,263,839
2019	252,289	631,797	41,328	21,329	46,102	4,905,192	97,743	6,330,281
2020	251,644	732,375	43,966	18,619	47,954	4,818,714	92,684	6,355,635
2021	265,874	650,842	47,419	17,716	51,188	4,636,848	104,000	6,154,088
<b>2020</b>								
QTR. I	256,060	783,583	40,294	19,897	44,675	4,913,585	93,358	6,473,981
QTR. II	251,941	750,808	42,824	19,528	43,881	4,880,700	90,977	6,424,084
QTR. III	252,010	761,715	44,291	19,726	52,871	4,877,138	87,141	6,450,824
QTR. IV	251,644	732,375	43,966	18,619	47,954	4,818,714	92,684	6,355,635
<b>2021</b>								
Jan.	250,937	748,568	43,606	18,753	51,428	4,815,949	91,606	6,371,757
Feb.	253,868	749,245	55,253	18,424	57,264	4,806,566	92,478	6,387,673
Mar.	253,998	736,923	46,206	18,381	43,754	4,795,565	92,441	6,346,987
Apr.	250,226	739,689	46,335	17,953	44,599	4,793,816	88,347	6,336,832
May	247,576	733,031	52,120	17,781	42,512	4,781,273	88,176	6,318,673
Jun.	242,069	737,424	45,486	17,736	41,178	4,766,841	90,244	6,306,431
Jul.	242,531	718,963	57,270	17,491	43,570	4,760,240	88,610	6,300,073
Aug.	244,059	679,193	56,937	17,538	50,896	4,734,393	92,730	6,248,415
Sep.	270,258	686,055	52,806	17,152	52,888	4,709,030	88,545	6,255,926
Oct.	273,895	661,747	52,717	17,087	53,120	4,664,671	92,673	6,194,823
Nov.	266,816	664,633	51,912	16,794	57,963	4,649,936	98,308	6,168,466
Dec.	265,874	650,842	47,419	17,716	51,188	4,636,848	104,000	6,154,088
<b>2022</b>								
Jan.	265,905	695,163	47,278	16,460	54,568	4,627,867	112,168	6,200,454
Feb.	265,922	691,770	46,806	19,793	51,482	4,618,930	113,235	6,190,461
Mar.	260,537	626,261	46,851	20,390	51,711	4,599,706	110,415	6,102,466
Apr.	264,242	629,968	45,843	27,736	50,299	4,586,089	99,759	6,075,402
May	259,897	647,775	85,438	10,876	47,282	4,583,879	108,080	6,112,123
Jun.	259,037	623,653	84,710	13,262	47,367	4,567,918	102,305	6,063,722
Jul.	225,661	567,184	85,059	13,209	46,407	4,559,282	100,662	6,001,100
Aug.	226,506	586,561	85,316	15,436	44,120	4,541,580	98,393	6,011,009
Sep.	231,526	625,095	85,650	15,765	45,637	4,534,693	91,295	6,044,793

SOURCE: Central Bank of The Bahamas

**Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2012	--	--	--	--	9,297	43,988	19,558	3,983
2013	--	--	--	2,025	50,489	31,482	35,813	3,598
2014	--	--	--	8,747	51,013	19,227	35,812	5,135
2015	--	--	--	3,195	38,934	8,624	32,561	1,080
2016	--	--	--	4,447	38,864	5,037	32,561	944
2017	--	--	--	4,577	39,794	4,334	32,561	--
2018	--	--	--	--	68,490	5,334	32,561	5,643
2019	--	--	--	--	58,077	4,168	30,996	5,536
2020	--	--	--	--	35,122	4,065	--	--
2021	--	--	--	--	26,218	3,975	4	4,381
<b><u>2020</u></b>								
QTR. I	--	--	--	--	19,631	8,105	--	1,624
QTR. II	--	--	--	--	39,473	8,066	--	4,117
QTR. III	--	--	--	--	37,280	4,113	--	--
QTR. III	--	--	--	--	35,122	4,065	--	--
<b><u>2021</u></b>								
Jan.	--	--	--	--	33,698	4,070	--	1,983
Feb.	--	--	--	--	33,682	4,038	--	3,521
Mar.	--	--	--	--	32,928	4,033	16	2,105
Apr.	--	--	--	--	31,522	4,075	15	4,521
May	--	--	--	--	30,786	4,075	15	3,043
Jun.	--	--	--	--	30,469	4,049	15	1,659
Jul.	--	--	--	--	29,063	4,027	--	1,404
Aug.	--	--	--	--	28,344	4,022	--	2,913
Sep.	--	--	--	--	28,344	3,995	--	4,281
Oct.	--	--	--	--	26,938	3,994	6	4,721
Nov.	--	--	--	--	26,218	3,974	--	4,746
Dec.	--	--	--	--	26,218	3,975	4	4,381
<b><u>2022</u></b>								
Jan.	--	--	--	--	24,812	3,950	--	1,911
Feb.	--	--	--	--	24,812	3,966	--	5,443
Mar.	--	--	--	--	24,812	3,815	--	2,697
Apr.	--	--	--	--	23,406	3,776	--	4,445
May	--	--	--	--	23,406	23,738	4,500	3,293
Jun.	--	--	--	--	23,406	23,700	4,500	1,246
Jul.	--	--	--	--	22,000	23,663	4,504	1,143
Aug.	--	--	--	--	22,000	23,212	4,500	2,439
Sep.	--	--	--	--	22,000	23,180	4,503	3,216

SOURCE: Central Bank of The Bahamas

**Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2012	135,933	6,964	289,697	446	3,969	32,799	136,915	683,549
2013	135,080	125,000	273,813	10,010	6,878	35,387	82,016	791,591
2014	91,909	--	223,545	1	4,589	31,213	79,954	551,145
2015	55,230	36,615	229,112	550	21,507	37,499	68,755	533,662
2016	41,180	--	197,765	393	17,875	37,188	60,736	436,990
2017	36,232	--	170,695	236	12,579	36,415	57,039	394,462
2018	47,223	7,001	189,783	3,390	13,891	23,415	6,273	403,004
2019	54,704	57,000	165,310	3,783	12,987	38,177	--	430,738
2020	60,941	174,105	47,076	1,304	7,074	53,717	3,513	386,917
2021	60,905	169,966	30,000	1,234	2,453	72,799	--	371,935
<b><u>2020</u></b>								
QTR. I	56,835	57,000	164,033	5,216	11,214	38,791	3,907	366,356
QTR. II	56,869	57,000	166,755	5,189	9,906	37,422	3,857	388,654
QTR. III	54,109	110,500	111,978	7,065	10,066	32,040	3,569	370,720
QTR. IV	60,941	174,105	47,076	1,304	7,074	53,717	3,513	386,917
<b><u>2021</u></b>								
Jan.	61,295	174,098	47,076	1,298	7,180	59,934	3,007	393,639
Feb.	60,898	174,125	47,076	1,292	6,558	55,469	3,007	389,666
Mar.	60,326	174,125	45,455	1,286	6,659	60,089	2,953	389,975
Apr.	59,923	174,125	45,455	1,281	6,005	73,913	2,951	403,786
May	59,141	174,125	45,455	1,275	5,853	74,526	2,937	401,231
Jun.	57,035	174,125	45,453	1,269	5,947	75,357	385	395,763
Jul.	64,219	174,125	45,453	1,263	5,733	70,452	439	396,178
Aug.	62,190	174,125	30,000	1,257	4,205	66,658	372	374,086
Sep.	62,109	174,125	30,000	1,251	3,683	69,689	379	377,856
Oct.	61,866	169,959	30,000	1,246	2,493	66,595	--	367,818
Nov.	61,106	169,967	30,000	1,240	2,489	74,952	--	374,692
Dec.	60,905	169,966	30,000	1,234	2,453	72,799	--	371,935
<b><u>2022</u></b>								
Jan.	59,660	106,333	30,000	1,228	2,417	71,463	--	301,774
Feb.	57,843	106,333	30,000	1,222	2,415	67,203	--	299,237
Mar.	52,390	108,030	30,000	1,219	2,379	69,856	--	295,198
Apr.	51,398	102,167	30,000	1,211	2,365	75,132	--	293,900
May	51,718	102,167	30,000	1,205	6,408	77,460	--	323,895
Jun.	50,742	102,167	30,000	1,199	5,061	82,290	--	324,311
Jul.	50,257	99,348	30,000	1,193	7,341	82,727	--	322,176
Aug.	61,966	99,348	30,000	1,190	7,176	84,376	--	336,207
Sep.	68,610	99,348	30,000	1,188	6,457	112,972	--	371,474

SOURCE: Central Bank of The Bahamas

**Table 2.23 Domestic Banks: Summary of Consumer Installment Credit<sup>1</sup>**

(B\$ '000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2012	2,155,210	1,380,080	1,371,169	22,767	154,269
2013	2,221,914	1,300,042	1,311,635	22,953	178,013
2014	2,272,416	1,306,349	1,356,851	8,883	205,972
2015	2,281,256	1,507,351	1,549,552	13,525	190,467
2016	2,371,427	1,688,081	1,778,252	7,758	165,632
2017	2,322,313	1,587,141	1,538,027	8,601	153,066
2018	2,217,228	1,465,401	1,360,316	7,131	128,878
2019	2,208,350	2,167,428	2,158,550	6,654	112,956
2020	2,154,604	2,148,905	2,095,159	11,813	139,482
2021	2,016,644	1,503,554	1,365,594	11,388	198,453
<b><u>2019</u></b>					
QTR. I	2,183,784	397,294	363,850	9,396	165,947
QTR. II	2,186,785	388,446	391,447	7,236	127,380
QTR. III	2,218,045	516,940	548,200	6,595	119,645
QTR. IV	2,208,350	864,748	855,053	6,654	112,956
<b><u>2020</u></b>					
QTR. I	2,231,687	383,960	407,297	8,354	118,471
QTR. II	2,207,033	438,082	413,428	7,550	116,807
QTR. III	2,187,572	599,657	580,196	8,685	123,327
QTR. IV	2,154,604	727,206	694,238	11,813	139,482
<b><u>2021</u></b>					
Jan.	2,158,224	93,692	97,312	11,835	144,070
Feb.	2,150,552	117,147	109,475	11,541	144,243
Mar.	2,139,204	128,198	116,850	9,898	137,381
Apr.	2,129,514	106,921	97,231	9,697	134,650
May	2,120,924	110,320	101,730	12,042	167,424
Jun.	2,114,243	125,310	118,629	12,077	169,461
Jul.	2,111,088	131,796	128,641	12,476	170,942
Aug.	2,097,480	126,766	113,158	12,199	164,764
Sep.	2,074,138	130,063	106,721	11,605	159,189
Oct.	2,033,030	154,999	113,891	10,703	152,391
Nov.	2,023,771	139,423	130,164	10,271	151,059
Dec.	2,016,644	138,919	131,792	11,388	198,453
<b><u>2022</u></b>					
Jan.	2,008,236	120,900	112,492	11,899	202,535
Feb.	2,004,622	123,975	120,361	11,533	196,366
Mar.	1,993,466	155,246	144,090	10,299	183,416
Apr.	1,984,930	142,623	134,087	10,544	179,931
May	1,984,323	140,279	139,672	10,380	176,876
Jun.	1,980,729	134,668	131,074	9,674	168,771
Jul.	1,964,727	149,729	133,727	9,082	157,494
Aug.	1,959,602	159,742	154,617	8,875	148,891
Sep.	1,945,550	150,923	136,871	8,886	136,983

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Table

**Table 2.24 Domestic Banks: Consumer Instalment Credit - Debt Outstanding<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2012	177,527	1,081	2,241	12,010	29,492	34,544	11,363	127,537	232,752	781,693	501,225	243,745	2,155,210
2013	175,407	1,077	2,334	7,919	33,011	33,858	12,010	123,943	225,065	802,727	563,322	241,241	2,221,914
2014	186,731	853	1,958	7,911	30,033	36,571	11,744	131,723	216,760	777,804	625,074	245,254	2,272,416
2015	181,447	1,026	1,498	8,081	36,836	41,117	12,471	114,265	193,163	802,034	640,154	249,164	2,281,256
2016	176,178	777	1,050	8,302	41,197	52,245	12,824	121,959	169,847	984,569	546,313	256,166	2,371,427
2017	163,974	796	1,208	8,493	45,457	53,065	12,025	113,898	152,771	951,071	564,703	254,852	2,322,313
2018	146,286	948	1,036	8,205	50,872	43,067	12,773	102,022	139,093	922,138	541,719	249,069	2,217,228
2019	135,786	1,028	1,156	9,246	65,037	39,976	11,873	101,255	131,400	908,422	530,172	272,999	2,208,350
2020	129,299	892	1,024	8,911	63,654	37,150	11,384	98,358	127,176	902,968	528,391	245,397	2,154,604
2021	117,873	660	987	9,810	57,203	35,192	12,000	95,363	131,811	843,292	495,332	217,121	2,016,644
<b><u>2020</u></b>													
QTR. I	138,711	1,028	1,354	9,539	68,914	39,225	12,351	104,264	132,195	910,656	548,160	265,290	2,231,687
QTR. II	135,294	1,031	1,312	9,339	67,108	38,451	12,293	103,079	130,892	908,769	543,162	256,303	2,207,033
QTR. III	131,356	952	1,211	8,990	65,688	37,853	11,931	101,063	129,154	909,441	539,339	250,594	2,187,572
QTR. IV	129,299	892	1,024	8,911	63,654	37,150	11,384	98,358	127,176	902,968	528,391	245,397	2,154,604
<b><u>2021</u></b>													
Jan.	129,563	866	1,012	8,992	63,863	37,380	11,290	98,426	126,387	902,811	532,649	244,985	2,158,224
Feb.	129,450	848	1,095	9,036	63,394	37,367	11,316	97,990	128,403	900,529	535,424	235,700	2,150,552
Mar.	128,053	813	1,113	9,072	63,000	36,992	11,359	98,170	128,945	898,845	531,532	231,310	2,139,204
Apr.	127,150	771	1,079	9,097	62,141	36,658	11,746	97,695	129,066	896,110	528,169	229,832	2,129,514
May	126,422	755	1,066	9,131	62,419	36,427	11,792	97,626	129,397	894,167	524,510	227,212	2,120,924
Jun.	124,951	744	1,079	9,295	62,044	36,370	11,942	99,002	129,961	888,914	524,529	225,412	2,114,243
Jul.	124,239	726	1,053	9,394	62,038	36,507	12,097	99,152	132,159	882,492	526,048	225,183	2,111,088
Aug.	122,642	785	1,025	9,260	61,413	36,654	12,145	98,052	131,635	875,186	524,373	224,310	2,097,480
Sep.	120,904	762	1,014	9,110	59,810	36,844	11,984	96,496	131,601	865,290	518,456	221,867	2,074,138
Oct.	118,850	744	994	9,220	57,561	35,867	11,909	95,270	131,878	849,604	500,364	220,769	2,033,030
Nov.	118,343	739	1,001	9,357	57,699	35,541	12,049	95,041	131,706	845,349	495,734	221,212	2,023,771
Dec.	117,873	660	987	9,810	57,203	35,192	12,000	95,363	131,811	843,292	495,332	217,121	2,016,644
<b><u>2022</u></b>													
Jan.	117,203	650	1,036	10,042	57,211	35,185	12,146	95,022	131,403	839,906	491,848	216,584	2,008,236
Feb.	116,209	688	1,034	10,086	57,484	34,935	12,002	94,812	130,857	837,271	490,375	218,869	2,004,622
Mar.	116,680	733	1,016	10,176	57,040	34,684	11,928	95,364	130,016	832,335	488,128	215,366	1,993,466
Apr.	116,071	718	968	10,418	56,757	34,537	11,848	94,492	129,020	828,172	488,608	213,321	1,984,930
May	115,691	745	951	10,443	56,555	34,438	12,159	94,161	128,523	823,272	488,754	218,631	1,984,323
Jun.	115,554	778	932	10,685	56,754	34,467	12,190	93,765	129,089	818,703	490,780	217,032	1,980,729
Jul.	115,200	770	918	10,777	56,726	34,113	11,802	92,716	127,516	812,202	491,146	210,841	1,964,727
Aug.	115,037	807	896	11,141	56,175	34,130	11,568	91,720	126,874	806,072	489,644	215,538	1,959,602
Sep.	116,048	819	814	11,369	54,614	33,376	11,503	91,263	126,815	798,086	485,290	215,553	1,945,550

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.25 Domestic Banks: Consumer Instalment Credit-Repayment<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2012	76,652	1,250	1,482	21,117	18,791	30,748	10,151	51,591	53,291	295,901	257,301	561,805	1,380,080
2013	79,242	2,208	2,115	30,251	31,249	38,253	10,104	70,996	58,645	234,401	248,504	494,074	1,300,042
2014	72,281	438	1,114	3,381	25,749	17,236	7,556	40,401	39,326	264,103	268,055	566,709	1,306,349
2015	73,183	246	824	3,778	24,261	19,311	7,116	44,736	38,055	306,923	379,056	609,862	1,507,351
2016	63,388	312	640	3,622	24,311	17,495	6,659	34,948	36,739	320,027	491,657	688,294	1,688,092
2017	60,823	178	542	4,177	27,100	22,000	6,947	42,570	31,168	341,933	273,702	776,001	1,587,141
2018	53,365	292	444	3,612	25,744	29,841	5,770	37,179	30,318	203,012	239,243	836,581	1,465,401
2019	53,713	364	508	3,612	26,016	19,152	6,560	31,534	65,113	207,571	264,444	1,488,841	2,167,428
2020	60,132	350	782	5,305	31,057	17,742	6,025	38,111	133,146	208,960	358,096	2,710,898	3,570,604
2021	41,030	316	388	4,309	24,179	11,257	3,979	32,157	33,615	156,883	209,826	985,615	1,503,554
<b><u>2020</u></b>													
QTR. I	10,149	31	118	1,035	6,126	3,919	1,068	5,759	19,268	44,010	55,636	236,841	383,960
QTR. III	7,299	21	44	468	2,994	2,080	520	4,480	18,949	23,765	33,730	343,732	438,082
QTR. III	8,011	80	105	706	4,126	1,782	898	4,617	18,510	23,231	57,931	479,660	599,657
QTR. IV	9,214	86	248	887	4,565	2,180	1,053	8,399	19,692	26,948	63,502	590,432	727,206
<b><u>2021</u></b>													
Jan.	2,220	29	32	368	964	312	211	1,973	6,317	6,884	9,037	65,345	93,692
Feb.	2,653	18	21	276	1,774	766	267	2,264	1,324	11,684	14,612	81,488	117,147
Mar.	3,467	35	48	390	1,633	851	272	2,370	7,011	12,744	16,380	82,997	128,198
Apr.	3,149	42	34	336	1,538	764	223	3,149	1,700	10,517	14,310	71,159	106,921
May	3,412	16	38	258	1,449	1,017	251	3,020	1,967	10,239	17,652	71,001	110,320
Jun.	3,641	11	27	286	1,912	824	317	2,761	2,122	16,015	15,398	81,996	125,310
Jul.	3,120	18	26	361	1,828	881	349	2,173	1,919	13,791	18,119	89,211	131,796
Aug.	3,399	11	28	491	2,195	1,022	360	2,816	2,558	14,308	14,808	84,770	126,766
Sep.	3,909	23	54	443	2,932	1,090	454	3,422	2,575	15,156	21,151	78,854	130,063
Oct.	4,935	18	27	398	3,897	1,687	542	3,452	1,458	20,045	31,459	87,081	154,999
Nov.	3,813	16	33	371	2,098	1,149	390	2,757	2,370	13,942	20,605	91,879	139,423
Dec.	3,312	79	20	331	1,959	894	343	2,000	2,294	11,558	16,295	99,834	138,919
<b><u>2022</u></b>													
Jan.	2,642	20	17	372	1,387	544	152	1,995	1,708	8,450	13,550	90,063	120,900
Feb.	3,086	25	43	328	1,707	979	292	2,581	2,186	12,247	13,683	86,818	123,975
Mar.	3,054	13	18	354	2,037	1,043	347	2,197	2,443	18,423	16,107	109,210	155,246
Apr.	3,915	15	55	384	1,831	933	332	3,291	2,639	15,007	14,155	100,066	142,623
May	3,281	10	17	540	1,978	905	283	2,667	2,047	14,263	15,354	98,934	140,279
Jun.	2,745	41	19	345	1,630	667	289	3,345	1,544	13,730	13,971	96,342	134,668
Jul.	3,334	7	14	478	2,090	1,361	616	3,152	3,194	15,570	16,008	103,905	149,729
Aug.	3,739	19	22	544	2,136	1,392	563	2,728	2,122	18,438	17,495	110,544	159,742
Sep.	3,561	11	82	546	2,822	1,475	323	2,778	2,204	20,256	21,524	95,341	150,923

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.26 Domestic Banks: Consumer Instalment Credit-New Credit<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2012	82,428	1,421	1,213	22,001	23,062	29,542	7,105	52,585	46,253	257,459	294,474	553,626	1,371,169
2013	83,012	2,246	1,865	32,449	37,669	43,045	10,699	71,619	57,492	218,493	258,864	494,182	1,311,635
2014	83,605	214	738	3,373	22,771	19,949	7,290	48,181	31,021	239,180	329,807	570,722	1,356,851
2015	68,450	419	363	4,146	31,064	24,037	7,842	36,268	16,846	348,866	397,599	613,652	1,549,552
2016	58,107	63	192	3,843	28,672	21,721	7,012	42,643	13,423	489,988	417,292	695,296	1,778,252
2017	48,619	197	700	4,368	31,360	22,788	6,147	34,509	14,092	308,467	292,093	774,687	1,538,027
2018	35,677	444	272	3,324	31,159	19,843	6,518	25,303	16,640	174,079	216,259	830,798	1,360,316
2019	43,213	444	628	4,653	40,181	16,061	5,660	30,767	57,420	193,855	252,897	1,512,771	2,158,550
2020	28,186	82	383	2,761	16,428	7,135	3,050	20,358	72,195	112,500	209,018	1,623,063	2,095,159
2021	29,604	84	351	5,208	17,728	9,299	4,595	29,162	38,250	97,207	176,767	957,339	1,365,594
<b>2020</b>													
QTR. I	13,074	31	316	1,328	10,003	3,168	1,546	8,768	20,063	46,244	73,624	229,132	407,297
QTR. II	3,882	24	2	268	1,188	1,306	462	3,295	17,646	21,878	28,732	334,745	413,428
QTR. III	4,073	1	4	357	2,706	1,184	536	2,601	16,772	23,903	54,108	473,951	580,196
QTR. IV	7,157	26	61	808	2,531	1,477	506	5,694	17,714	20,475	52,554	585,235	694,238
<b>2021</b>													
Jan.	2,484	3	20	449	1,173	542	117	2,041	5,528	6,727	13,295	64,933	97,312
Feb.	2,540	--	104	320	1,305	753	293	1,828	3,340	9,402	17,387	72,203	109,475
Mar.	2,070	--	66	426	1,239	476	315	2,550	7,553	11,060	12,488	78,607	116,850
Apr.	2,246	--	--	361	679	430	610	2,674	1,821	7,782	10,947	69,681	97,231
May	2,684	--	25	292	1,727	786	297	2,951	2,298	8,296	13,993	68,381	101,730
Jun.	2,170	--	40	450	1,537	767	467	4,137	2,686	10,762	15,417	80,196	118,629
Jul.	2,408	--	--	460	1,822	1,018	504	2,323	4,117	7,369	19,638	88,982	128,641
Aug.	1,802	70	--	357	1,570	1,169	408	1,716	2,034	7,002	13,133	83,897	113,158
Sep.	2,171	--	43	293	1,329	1,280	293	1,866	2,541	5,260	15,234	76,411	106,721
Oct.	2,881	--	7	508	1,648	710	467	2,226	1,735	4,359	13,367	85,983	113,891
Nov.	3,306	11	40	508	2,236	823	530	2,528	2,198	9,687	15,975	92,322	130,164
Dec.	2,842	--	6	784	1,463	545	294	2,322	2,399	9,501	15,893	95,743	131,792
<b>2022</b>													
Jan.	1,972	10	66	604	1,395	537	298	1,654	1,300	5,064	10,066	89,526	112,492
Feb.	2,092	63	41	372	1,980	729	148	2,371	1,640	9,612	12,210	89,103	120,361
Mar.	3,525	58	--	444	1,593	792	273	2,749	1,602	13,487	13,860	105,707	144,090
Apr.	3,306	--	7	626	1,548	786	252	2,419	1,643	10,844	14,635	98,021	134,087
May	2,901	37	--	565	1,776	806	594	2,336	1,550	9,363	15,500	104,244	139,672
Jun.	2,608	73	--	587	1,829	696	319	2,949	2,110	9,163	15,997	94,743	131,074
Jul.	2,980	--	--	570	2,062	1,007	229	2,103	1,621	9,067	16,374	97,714	133,727
Aug.	3,576	56	--	908	1,585	1,409	329	1,732	1,480	12,308	15,993	115,241	154,617
Sep.	4,572	23	--	774	1,261	721	258	2,321	2,145	12,270	17,170	95,356	136,871

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Tables



**Table 2.27 Domestic Banks: Summary of Bank Liquidity**

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS											
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS									Total	Surplus/ (Deficit)
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Long-Term Securities	Specified Assets	Net Inter-Bank Demand/ Call Deposits	Less: Borrowings From The Central Bank				
2012	108,941	515,820	301,941	322,820	971,121	563,314	127,863	219,300	957,604	56,929	13,228	--	1,938,238	967,117		
2013	117,414	593,308	303,334	407,388	988,335	513,617	138,597	392,400	962,164	56,564	62,740	--	2,126,082	1,137,747		
2014	122,668	676,572	311,230	488,009	1,025,457	606,692	142,967	454,500	906,997	55,957	15,127	--	2,182,240	1,156,783		
2015	123,040	598,729	316,907	404,862	1,044,605	587,524	142,943	662,641	895,364	55,647	17,433	--	2,361,552	1,316,947		
2016	130,430	945,133	325,091	750,472	1,098,581	867,256	145,611	531,921	987,101	50,992	(2,964)	--	2,579,917	1,481,336		
2017	125,791	1,030,291	336,860	819,222	1,128,900	1,012,180	146,285	611,386	1,137,749	50,788	(2,211)	--	2,956,177	1,827,277		
2018	124,940	808,605	331,087	602,458	1,115,622	792,606	149,786	669,797	990,904	48,441	(2,504)	--	2,649,030	1,533,408		
2019	129,759	1,181,314	349,580	961,492	1,247,068	1,243,808	152,012	771,939	985,371	49,744	11,652	--	3,214,526	1,967,458		
2020	146,429	1,579,030	371,262	1,354,196	1,301,132	1,572,108	173,843	830,167	907,485	49,553	(1,541)	--	3,531,615	2,230,483		
2021	149,473	1,683,115	372,775	1,387,896	1,349,395	1,644,053	171,416	939,783	926,454	40,483	751	--	3,722,940	2,373,545		
<b>2020</b>																
QTR. I	120,046	1,303,205	363,409	1,059,841	1,298,817	1,336,830	129,124	866,140	962,524	49,787	777	--	3,345,182	2,046,365		
QTR. II	107,850	1,425,460	372,295	1,161,015	1,300,387	1,452,037	102,628	812,218	949,860	54,526	(4,388)	--	3,366,881	2,066,494		
QTR. III	119,408	1,514,762	371,934	1,262,235	1,308,397	1,472,870	129,119	858,689	942,248	49,608	(1,127)	--	3,451,407	2,143,010		
QTR. IV	146,429	1,579,030	371,262	1,354,196	1,301,132	1,572,108	173,843	830,167	907,485	49,553	(1,541)	--	3,531,615	2,230,483		
<b>2021</b>																
Jan.	148,788	1,591,411	371,602	1,368,598	1,314,072	1,622,698	124,733	811,561	911,800	40,507	(832)	--	3,510,467	2,196,395		
Feb.	124,543	1,574,836	374,128	1,325,250	1,306,065	1,538,292	125,352	823,488	921,751	40,558	1,195	--	3,450,636	2,144,571		
Mar.	128,516	1,537,371	373,933	1,291,953	1,309,658	1,549,274	132,679	819,827	930,707	40,547	(4,520)	--	3,468,514	2,158,856		
Apr.	127,141	1,587,064	372,593	1,341,612	1,318,947	1,602,034	122,602	797,278	951,327	40,562	(1,036)	--	3,512,767	2,193,820		
May.	116,975	1,673,763	373,103	1,417,634	1,322,287	1,690,147	112,347	797,234	925,407	40,550	(1,032)	--	3,564,653	2,242,366		
Jun.	116,298	1,749,208	374,929	1,490,577	1,343,898	1,830,442	121,249	773,845	926,120	40,540	(253)	--	3,691,943	2,348,045		
Jul.	127,142	1,824,202	373,905	1,573,503	1,350,255	1,753,532	134,035	912,990	929,555	40,532	4,053	--	3,774,697	2,424,442		
Aug.	130,174	1,775,780	377,795	1,526,561	1,350,001	1,762,021	127,313	909,514	931,614	40,524	1,075	--	3,772,061	2,422,060		
Sep.	132,264	1,761,895	377,123	1,517,056	1,352,853	1,707,451	138,255	965,157	910,038	40,499	(359)	--	3,761,041	2,408,188		
Oct.	130,696	1,660,067	384,357	1,406,406	1,337,553	1,647,660	124,136	934,072	936,131	40,494	4,574	--	3,687,067	2,349,514		
Nov.	125,833	1,608,852	377,398	1,357,286	1,336,633	1,631,944	128,529	941,562	934,705	40,487	2,098	--	3,679,325	2,342,692		
Dec.	149,473	1,683,115	372,775	1,387,896	1,349,395	1,644,053	171,416	939,783	926,454	40,483	751	--	3,722,940	2,373,545		
<b>2022</b>																
Jan.	149,337	1,683,115	380,816	1,451,636	1,361,789	1,748,812	128,258	904,548	931,575	40,478	25,683	--	3,779,354	2,417,565		
Feb.	127,039	1,786,432	372,277	1,541,194	1,379,909	1,782,219	126,820	939,732	937,691	40,469	(5,506)	--	3,821,425	2,441,516		
Mar.	132,271	1,898,794	378,247	1,652,818	1,402,519	2,014,582	138,721	956,767	935,700	40,564	17,149	--	4,103,483	2,700,964		
Apr.	136,807	2,080,156	390,871	1,826,092	1,424,771	2,069,457	135,893	942,748	937,513	40,502	(1,278)	--	4,124,835	2,700,064		
May	137,807	2,221,253	397,009	1,962,051	1,458,033	2,193,813	140,720	923,532	933,412	40,496	(2,152)	--	4,229,821	2,771,788		
Jun.	138,478	2,304,138	403,128	2,039,488	1,459,008	2,368,643	137,236	755,178	1,063,014	40,490	877	--	4,365,438	2,906,430		
Jul.	135,591	2,428,585	396,544	2,167,632	1,474,198	2,513,163	134,945	727,709	1,048,349	40,478	(2,292)	--	4,462,352	2,988,154		
Aug.	140,102	2,510,678	399,349	2,251,431	1,472,129	2,503,861	146,259	740,768	1,039,129	40,471	(3,318)	--	4,467,170	2,995,041		
Sep.	139,862	2,463,055	405,928	2,196,988	1,461,424	2,437,139	134,464	752,890	1,021,199	40,444	(3,067)	--	4,383,069	2,921,645		

SOURCE: Central Bank of The Bahamas

**Table 2.28 Profit and Loss Accounts of Banks\* in The Bahamas**

(B\$'000)

				2020				2021				2022	
	2019	2020	2021	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II
1. Interest Income	593,233	577,338	573,084	148,956	141,906	144,605	141,871	145,414	144,159	149,591	133,920	136,517	133,483
2. Interest Expense	48,618	38,512	40,060	9,892	9,431	9,242	9,947	9,977	9,958	10,063	10,062	9,368	9,388
<b>3. Interest Margin (1-2)</b>	<b>544,615</b>	<b>538,826</b>	<b>533,024</b>	<b>139,064</b>	<b>132,475</b>	<b>135,363</b>	<b>131,924</b>	<b>135,437</b>	<b>134,201</b>	<b>139,528</b>	<b>123,858</b>	<b>127,149</b>	<b>124,095</b>
4. Commission & Forex Income	38,127	41,209	50,545	11,363	8,785	9,062	11,999	11,242	12,673	12,292	14,338	13,417	15,306
<b>5. Gross Earnings Margin (3+4)</b>	<b>582,742</b>	<b>580,035</b>	<b>583,569</b>	<b>150,427</b>	<b>141,260</b>	<b>144,425</b>	<b>143,923</b>	<b>146,679</b>	<b>146,874</b>	<b>151,820</b>	<b>138,196</b>	<b>140,566</b>	<b>139,401</b>
6. Staff Costs	159,361	158,064	164,500	40,040	38,908	41,645	37,471	37,185	40,534	42,404	44,377	38,919	37,147
7. Occupancy Costs	33,932	15,834	15,191	4,607	8,814	(854)	3,267	3,890	4,312	3,092	3,897	3,024	3,229
8. Other Operating Costs	203,070	292,272	231,605	55,557	51,253	60,965	124,497	54,816	58,727	56,740	61,322	60,932	58,581
<b>9. Operating Costs (6+7+8)</b>	<b>396,363</b>	<b>465,135</b>	<b>411,296</b>	<b>100,204</b>	<b>97,940</b>	<b>101,756</b>	<b>165,235</b>	<b>95,891</b>	<b>103,573</b>	<b>102,236</b>	<b>109,596</b>	<b>102,875</b>	<b>98,957</b>
<b>10. Net Earnings Margin (5-9)</b>	<b>186,379</b>	<b>114,900</b>	<b>172,273</b>	<b>50,223</b>	<b>43,320</b>	<b>42,669</b>	<b>(21,312)</b>	<b>50,788</b>	<b>43,301</b>	<b>49,584</b>	<b>28,600</b>	<b>37,691</b>	<b>40,444</b>
11. Depreciation Costs	11,876	17,223	20,776	3,933	4,701	4,065	4,524	4,353	5,908	5,339	5,176	5,321	5,830
12. Provisions for Bad Debt	96,138	254,847	92,788	55,710	70,748	55,033	73,356	26,272	17,547	29,677	19,292	(17,791)	4,779
13. Other Income	177,136	150,436	196,008	34,027	37,423	42,359	36,627	39,941	45,858	47,271	62,938	52,932	53,638
<b>14. Other Income (Net) (13-11-12)</b>	<b>69,122</b>	<b>(121,634)</b>	<b>82,444</b>	<b>(25,616)</b>	<b>(38,026)</b>	<b>(16,739)</b>	<b>(41,253)</b>	<b>9,316</b>	<b>22,403</b>	<b>12,255</b>	<b>38,470</b>	<b>65,402</b>	<b>43,029</b>
<b>15. Net Income (10+14)</b>	<b>255,501</b>	<b>(6,734)</b>	<b>254,717</b>	<b>24,607</b>	<b>5,294</b>	<b>25,930</b>	<b>(62,565)</b>	<b>60,104</b>	<b>65,704</b>	<b>61,839</b>	<b>67,070</b>	<b>103,093</b>	<b>83,473</b>
<b>Effective Interest Rate Spread (%)</b>	<b>6.80</b>	<b>6.95</b>	<b>6.89</b>	<b>6.96</b>	<b>6.96</b>	<b>7.00</b>	<b>6.88</b>	<b>6.72</b>	<b>6.88</b>	<b>7.44</b>	<b>6.52</b>	<b>6.48</b>	<b>6.68</b>
	<b>(Ratios To Average Assets)</b>												
Interest Margin	5.20	4.78	5.69	5.05	4.67	4.76	4.66	4.73	4.61	4.77	4.28	4.36	4.12
Commission & Forex Income	0.36	0.37	0.55	0.41	0.31	0.32	0.42	0.39	0.44	0.42	0.50	0.46	0.51
Gross Earnings Margin	5.56	5.15	6.24	5.46	4.98	5.08	5.08	5.13	5.05	5.19	4.77	4.82	4.63
Operating Costs	3.78	4.13	4.43	3.64	3.45	3.58	5.84	3.35	3.56	3.50	3.78	3.53	3.29
Net Earnings Margin	1.78	1.02	1.81	1.82	1.53	1.50	-0.75	1.78	1.49	1.70	0.99	1.29	1.34
Net Income/(Loss)	2.44	-0.05	3.08	0.89	0.19	0.91	-2.21	2.10	2.26	2.12	2.32	3.54	2.77

\*Commercial Banks and OLFIs with domestic operations

SOURCE: Central Bank of The Bahamas

**Table 2.29 Credit Card Activity of Domestic Banks<sup>1</sup>**

Period End	Number of Cards Issued by Limits			(B\$ Thousands)		Value of Credit Outstanding by Limits		
	Under 5,000	5,000-10,000	Over 10,000	Cash Advances & Purchases	Total Payments	Under \$5,000	\$5,000 - \$10,000	Over \$10,000
2012	93,653	17,595	9,531	391,037	521,832	105,180	61,918	76,647
2013	97,382	18,240	9,077	423,482	589,015	116,608	67,893	56,740
2014	83,365	14,797	6,041	509,908	619,162	119,156	73,549	52,549
2015	72,491	19,131	10,484	561,347	741,700	116,413	71,056	61,695
2016	67,982	19,662	11,754	657,426	892,453	111,594	70,414	74,158
2017	65,533	18,946	11,660	715,443	1,024,086	107,664	69,313	77,875
2018	65,952	18,102	11,711	681,999	1,056,769	102,079	66,504	80,486
2019	62,406	18,029	12,121	684,617	1,152,242	101,484	73,293	98,222
2020	58,327	18,830	12,936	685,572	800,455	92,516	66,378	86,503
2021	59,261	18,628	12,733	1,056,194	1,158,520	74,728	60,433	81,960
<b><u>2018</u></b>								
QTR. I	66,024	18,046	11,406	185,116	259,179	106,980	65,302	74,831
QTR. II	63,257	18,540	11,828	161,861	261,546	100,882	65,785	76,950
QTR. III	63,386	18,695	12,114	165,347	261,053	101,457	66,964	77,780
QTR. IV	65,952	18,102	11,711	169,675	274,991	102,079	66,504	80,486
<b><u>2019</u></b>								
QTR. I	68,401	16,371	10,675	161,424	283,510	97,701	64,180	78,825
QTR. II	66,444	16,616	10,834	163,972	339,692	97,686	64,681	78,525
QTR. III	66,408	17,064	23,705	114,893	270,306	109,407	66,469	92,037
QTR. IV	62,406	18,029	12,121	244,328	258,734	101,484	73,293	98,222
<b><u>2020</u></b>								
QTR. I	62,449	18,254	12,203	225,125	231,540	99,166	71,632	94,492
QTR. II	61,966	19,124	12,716	150,728	185,285	95,432	68,130	92,741
QTR. III	60,898	19,012	12,691	171,522	209,426	94,126	67,018	89,450
QTR. IV	58,327	18,830	12,936	138,197	174,204	92,516	66,378	86,503
<b><u>2021</u></b>								
QTR. I	56,279	18,587	12,883	220,108	256,093	85,319	62,209	83,782
QTR. II	55,439	18,433	13,103	248,416	276,205	80,484	61,133	83,795
QTR. III	58,409	18,539	12,717	281,186	293,473	79,246	60,058	82,563
QTR. IV	59,261	18,628	12,733	306,484	332,749	74,728	60,433	81,960
<b><u>2022</u></b>								
QTR. I	61,066	18,726	12,748	318,014	348,736	73,549	59,147	82,672
QTR. II	67,685	18,314	12,174	332,505	363,893	71,549	60,513	84,970
QTR. III	68,914	18,858	12,219	356,628	418,460	70,418	61,663	83,472

Source: Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 2.30 Credit Quality Indicators of Domestic Banks**

Period End	Total Private Sector Loans, Arrears, and Provisions					Ratio to Total Private Sector Loan Portfolio			Total Provisions / Total Arrears	Total Provisions / Non-Performing Loans
	(B\$ Millions)					Arrears (Over 30 Days)	Arrears (31 Days to 90 Days)	Non-Performing Loans (Over 90 Days)		
	Total Loans	Arrears (Over 30 Days)	Arrears (31 Days-90 Days)	Non-Performing (Over 90 Days)	Total Provisions					
2012	6,242.3	1,250.5	382.9	867.6	372.8	20.0	6.1	13.9	29.8	43.0
2013	6,164.2	1,352.2	386.2	966.0	378.7	21.9	6.3	15.7	28.0	39.2
2014	6,031.4	1,293.4	315.3	978.2	501.2	21.5	5.2	16.2	38.8	51.2
2015	5,998.8	1,219.6	313.0	906.6	530.4	20.3	5.2	15.1	43.5	58.5
2016	5,919.8	1,010.6	281.5	729.1	514.8	17.1	4.8	12.3	50.9	70.6
2017	5,743.6	884.8	317.4	567.5	423.6	15.4	5.5	9.9	47.9	74.7
2018	5,681.0	809.8	292.9	517.0	438.5	14.3	5.2	9.1	54.2	84.8
2019	5,670.8	686.3	232.3	454.0	425.9	12.1	4.1	8.0	62.1	93.8
2020	5,592.7	773.1	298.5	474.6	575.2	13.8	5.3	8.5	74.4	121.2
2021	5,475.5	779.8	251.9	527.9	512.6	14.2	4.6	9.6	65.7	97.1
<b><u>2020</u></b>										
QTR. I	5,663.1	687.9	240.0	447.9	428.4	12.1	4.2	7.9	62.3	95.7
QTR. II	5,643.8	635.9	196.2	439.7	504.5	11.3	3.5	7.8	79.3	114.7
QTR. III	5,646.7	697.3	232.1	465.2	513.5	12.3	4.1	8.2	73.6	110.4
QTR. IV	5,592.7	773.1	298.5	474.6	575.2	13.8	5.3	8.5	74.4	121.2
<b><u>2021</u></b>										
Jan.	5,592.5	785.2	295.8	489.4	568.7	14.0	5.3	8.8	72.4	116.2
Feb.	5,607.2	727.8	242.2	485.7	580.2	13.0	4.3	8.7	79.7	119.5
Mar.	5,581.2	795.9	308.0	488.0	572.9	14.3	5.5	8.7	72.0	117.4
Apr.	5,572.2	780.0	303.5	476.5	573.3	14.0	5.4	8.6	73.5	120.3
May	5,561.6	818.6	292.3	526.3	581.9	14.7	5.3	9.5	71.1	110.5
Jun.	5,544.6	780.7	255.9	524.8	585.6	14.1	4.6	9.5	75.0	111.6
Jul.	5,553.9	806.3	283.1	523.2	557.6	14.5	5.1	9.4	69.2	106.6
Aug.	5,540.2	786.9	271.3	515.6	578.3	14.2	4.9	9.3	73.5	112.2
Sep.	5,543.6	775.2	268.8	506.5	562.9	14.0	4.9	9.1	72.6	111.2
Oct.	5,504.5	800.1	309.7	490.4	526.2	14.5	5.6	8.9	65.8	107.3
Nov.	5,477.4	776.3	294.6	481.6	498.9	14.2	5.4	8.8	64.3	103.6
Dec.	5,475.5	779.8	251.9	527.9	512.6	14.2	4.6	9.6	65.7	97.1
<b><u>2022</u></b>										
Jan.	5,464.3	785.1	250.1	534.9	519.5	14.4	4.6	9.8	66.2	97.1
Feb.	5,459.1	725.3	190.8	534.5	509.1	13.3	3.5	9.8	70.2	95.3
Mar.	5,436.5	740.9	235.3	505.5	495.0	13.6	4.3	9.3	66.8	97.9
Apr.	5,425.5	725.6	235.3	490.2	478.1	13.4	4.3	9.0	65.9	97.5
May	5,437.3	697.3	205.8	491.4	473.4	12.8	3.8	9.0	67.9	96.3
Jun.	5,414.0	689.0	201.3	487.8	466.2	12.7	3.7	9.0	67.7	95.6
Jul.	5,405.7	661.9	198.0	463.9	447.9	12.2	3.7	8.6	67.7	96.5
Aug.	5,402.4	644.1	192.7	451.4	443.3	11.9	3.6	8.4	68.8	98.2
Sep.	5,390.7	637.0	200.6	436.4	429.5	11.8	3.7	8.1	67.4	98.4

Source: Central Bank of The Bahamas

<sup>1</sup>See notes to tables

**Table 2.31 Domestic Banks: Foreign Exchange Transactions**

(B\$'000)

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)
2012	247,960	358,406	(110,446)	3,646,144	3,523,418	122,726	3,894,104	3,881,824	12,280
2013	346,302	371,256	(24,954)	3,767,509	3,742,120	25,389	4,113,811	4,113,376	435
2014	235,502	474,605	(239,103)	4,081,488	3,822,667	258,821	4,316,990	4,297,272	19,718
2015	184,000	459,845	(275,845)	4,344,048	4,101,364	242,684	4,528,048	4,561,209	(33,161)
2016	256,389	534,947	(278,558)	4,527,231	4,253,854	273,377	4,783,620	4,788,801	(5,181)
2017	366,326	436,379	(70,053)	4,515,107	4,451,429	63,678	4,881,433	4,887,808	(6,375)
2018	389,143	547,851	(158,708)	5,620,230	5,424,137	196,093	6,009,373	5,971,988	37,385
2019	90,050	951,612	(861,562)	5,847,942	4,962,101	885,841	5,937,992	5,913,713	24,279
2020	803,477	444,612	358,865	3,829,638	4,266,778	(437,140)	4,633,115	4,711,390	(78,275)
2021	530,588	374,191	156,397	5,348,635	5,453,840	(105,205)	5,879,223	5,828,031	51,192
<b>2020</b>									
QTR. I	51,083	411,746	(360,663)	1,573,943	1,245,964	327,979	1,625,026	1,657,710	(32,684)
QTR. II	233,796	15,974	217,822	665,825	927,439	(261,614)	899,621	943,413	(43,792)
QTR. III	262,420	9,873	252,547	740,865	988,901	(248,036)	1,003,285	998,774	4,511
QTR. IV	256,178	7,019	249,159	849,005	1,104,474	(255,469)	1,105,183	1,111,493	(6,310)
<b>2021</b>									
Jan.	36,300	7,305	28,995	350,550	338,536	12,014	386,850	345,841	41,009
Feb.	17,501	1,132	16,369	303,139	320,639	(17,500)	320,640	321,771	(1,131)
Mar.	22,280	16,785	5,495	418,893	413,447	5,446	441,173	430,232	10,941
Apr.	6,700	52,098	(45,398)	449,255	390,528	58,727	455,955	442,626	13,329
May	34,700	50,080	(15,380)	421,748	405,301	16,447	456,448	455,381	1,067
Jun.	42,300	68,978	(26,678)	484,105	460,811	23,294	526,405	529,789	(3,384)
Jul.	26,700	52,811	(26,111)	501,008	484,125	16,883	527,708	536,936	(9,228)
Aug.	81,700	20,352	61,348	488,272	539,414	(51,142)	569,972	559,766	10,206
Sep.	41,700	16,110	25,590	456,498	504,934	(48,436)	498,198	521,044	(22,846)
Oct.	71,701	6,906	64,795	386,617	451,450	(64,833)	458,318	458,356	(38)
Nov.	58,906	14,426	44,480	492,312	538,985	(46,673)	551,218	553,411	(2,193)
Dec.	90,100	67,208	22,892	596,238	605,670	(9,432)	686,338	672,878	13,460
<b>2022</b>									
Jan.	24,500	88,418	(63,918)	529,669	447,026	82,643	554,169	535,444	18,725
Feb.	23,800	92,886	(69,086)	524,187	441,636	82,551	547,987	534,522	13,465
Mar.	23,700	154,611	(130,911)	717,188	594,395	122,793	740,888	749,006	(8,118)
Apr.	18,201	122,873	(104,672)	598,548	477,814	120,734	616,749	600,687	16,062
May	32,375	119,455	(87,080)	676,155	583,094	93,061	708,530	702,549	5,981
Jun.	92,000	52,654	39,346	605,118	663,853	(58,735)	697,118	716,507	(19,389)
Jul.	59,300	89,450	(30,150)	596,060	584,697	11,363	655,360	674,147	(18,787)
Aug.	55,675	54,063	1,612	526,516	532,472	(5,956)	582,191	586,535	(4,344)
Sep.	82,450	56,345	26,105	424,111	450,274	(26,163)	506,561	506,619	(58)

SOURCE: Central Bank of The Bahamas

**Table 2.32 Domestic Banks: Cheque Clearing**

(Num./BS'000)

PERIOD	Number	Value
2012	2,968,908	6,238,298
2013	2,891,743	6,316,031
2014	2,808,412	6,930,832
2015	2,743,184	7,122,776
2016	2,611,102	7,033,584
2017	2,521,096	7,157,368
2018	2,414,100	7,149,382
2019	2,177,316	7,151,057
2020	1,395,346	4,564,225
2021	1,288,779	4,246,163
<b><u>2019</u></b>		
Qtr. I	583,355	1,754,140
Qtr. II	571,513	1,752,841
Qtr. III	513,854	1,693,092
Qtr. IV	508,594	1,950,984
<b><u>2020</u></b>		
Jan	174,439	640,856
Feb	158,708	566,240
Mar	142,807	508,804
Apr	65,647	227,907
May	91,943	279,118
Jun	115,666	340,467
Jul	123,842	390,377
Aug	75,325	238,520
Sep	115,199	352,460
Oct	104,422	305,917
Nov	106,338	326,428
Dec	121,010	387,131
<b><u>2021</u></b>		
Jan	105,049	320,344
Feb	105,970	324,282
Mar	122,005	379,926
Apr	108,433	345,385
May	106,772	359,179
Jun	111,429	370,330
Jul	108,474	372,247
Aug	104,078	356,980
Sep	100,993	347,624
Oct	99,079	339,986
Nov	106,443	351,771
Dec	110,054	378,110
<b><u>2022</u></b>		
Jan.	91,917	317,341
Feb.	94,861	333,593
Mar.	108,333	389,691
Apr.	94,657	353,761
May	101,696	387,433
Jun.	93,680	350,610
Jul.	91,898	360,857
Aug.	97,959	385,689
Sep.	89,884	354,365

SOURCE: Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

**Table 2.33 Real Time Gross Settlement (RTGS) Transactions**

(Value: B\$ '000)

Period Ended	Clearing Banks						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments				Interbank Payment		Other Credits		Other Debits			
			Gross Settlements		Retail Cheque Clearing (net)									
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value		
2012	31,204	3,067,657	14,558	3,622,351	2,368	1,421,253	29	4,205	4,599	2,766,215	2,465	2,166,309	55,223	13,047,990
2013	33,111	2,955,461	13,188	3,271,786	2,468	1,530,109	24	13,814	4,955	2,884,995	2,271	2,347,674	56,017	13,003,838
2014	37,101	3,214,378	10,690	3,079,347	4,164	1,920,131	3	17,258	11,003	7,088,712	2,293	2,646,026	65,254	17,965,852
2015	42,017	3,873,040	9,354	3,286,714	6,023	2,135,858	--	--	15,697	10,107,738	2,563	2,758,613	75,654	22,161,963
2016	51,501	4,891,439	8,708	3,086,931	5,749	2,576,551	--	--	17,303	12,348,110	2,243	2,551,501	85,504	25,454,532
2017	57,708	5,984,583	9,443	3,149,757	5,514	3,228,892	--	--	18,990	14,129,951	2,502	2,795,483	94,157	29,288,666
2018	82,398	5,405,198	8,725	3,194,552	5,675	3,459,348	--	--	15,599	14,248,133	2,671	3,698,492	115,068	30,005,722
2019	102,627	6,787,636	8,346	2,887,843	5,662	3,960,014	--	--	17,320	15,020,320	2,860	3,497,567	136,815	32,153,380
2020	177,863	7,909,863	12,016	2,159,887	5,442	3,219,057	--	--	15,160	16,746,462	2,544	4,156,979	213,025	34,192,248
2021	235,526	7,721,262	11,916	1,916,805	5,746	3,951,219	--	--	17,295	18,213,412	2,632	4,197,492	273,115	36,000,191
<b>2020</b>														
QTR. I	29,611	2,048,395	2,336	876,028	1,496	900,789	--	--	4,206	4,058,937	520	937,522	38,169	8,821,670
QTR. II	44,297	1,971,215	3,245	396,317	1,260	720,409	--	--	2,891	4,329,694	657	1,019,105	52,350	8,436,739
QTR. III	49,873	1,895,310	3,056	421,739	1,240	737,389	--	--	4,413	3,629,704	653	1,079,829	59,235	7,763,972
QTR. IV	54,082	1,994,943	3,379	465,804	1,446	860,469	--	--	3,650	4,728,128	714	1,120,522	63,271	9,169,867
<b>2021</b>														
Jan.	16,514	475,218	1,129	183,983	464	266,402	--	--	1,915	1,418,533	196	334,534	20,218	2,678,671
Feb.	17,466	550,378	1,253	129,229	452	272,966	--	--	1,047	1,722,404	208	266,472	20,426	2,941,450
Mar.	20,817	646,279	1,353	151,877	519	315,618	--	--	1,353	1,107,475	210	267,016	24,252	2,488,265
Apr.	18,556	557,110	1,210	164,424	460	314,319	--	--	1,683	1,805,620	222	438,194	22,131	3,279,668
May	18,688	600,203	918	122,047	483	285,579	--	--	840	1,617,725	178	271,802	21,107	2,897,356
Jun.	19,636	990,045	913	159,377	491	323,601	--	--	1,022	1,036,063	204	184,536	22,266	2,693,623
Jul.	19,875	662,867	858	191,315	438	327,477	--	--	2,383	2,044,322	235	570,319	23,789	3,796,300
Aug.	20,000	524,851	737	150,768	471	357,433	--	--	1,182	1,169,991	237	314,378	22,627	2,517,421
Sep.	20,130	566,033	871	165,283	512	366,419	--	--	1,433	1,069,202	195	275,556	23,141	2,442,493
Oct.	19,679	655,798	851	210,019	454	331,346	--	--	2,145	2,738,597	228	633,990	23,357	4,569,750
Nov.	21,149	548,610	898	145,291	474	365,644	--	--	1,170	1,282,387	264	285,975	23,955	2,627,907
Dec.	23,016	943,870	925	143,192	528	424,415	--	--	1,122	1,201,093	255	354,718	25,846	3,067,288
<b>2022</b>														
Jan.	20,078	696,901	752	149,503	452	363,156	--	--	2,881	2,512,720	246	495,345	24,409	4,217,625
Feb.	20,489	520,980	725	88,623	488	384,843	--	--	977	1,192,033	179	285,033	22,858	2,471,512
Mar.	23,909	947,942	908	147,506	531	407,041	--	--	1,498	2,189,604	230	368,801	27,076	4,060,894
Apr.	21,775	603,273	779	155,193	420	397,528	--	--	1,791	2,703,209	210	595,109	24,975	4,454,312
May	23,502	691,772	777	208,920	236	398,483	--	--	1,003	1,311,263	207	251,960	25,725	2,862,397
Jun.	21,033	1,087,561	799	164,098	431	371,634	--	--	1,368	3,335,115	294	513,433	23,925	5,471,840
Jul.	19,923	860,123	726	126,772	426	397,306	--	--	2,629	2,153,984	288	439,221	23,992	3,977,405
Aug.	21,676	680,065	816	181,850	474	415,120	--	--	1,538	191,634	301	318,914	24,805	1,787,584
Sep.	20,771	682,358	769	121,922	504	402,950	--	--	1,347	1,329,799	260	331,001	23,651	2,868,030

Source: Central Bank of The Bahamas and the Bahamas Automated Clearing House (BACH)

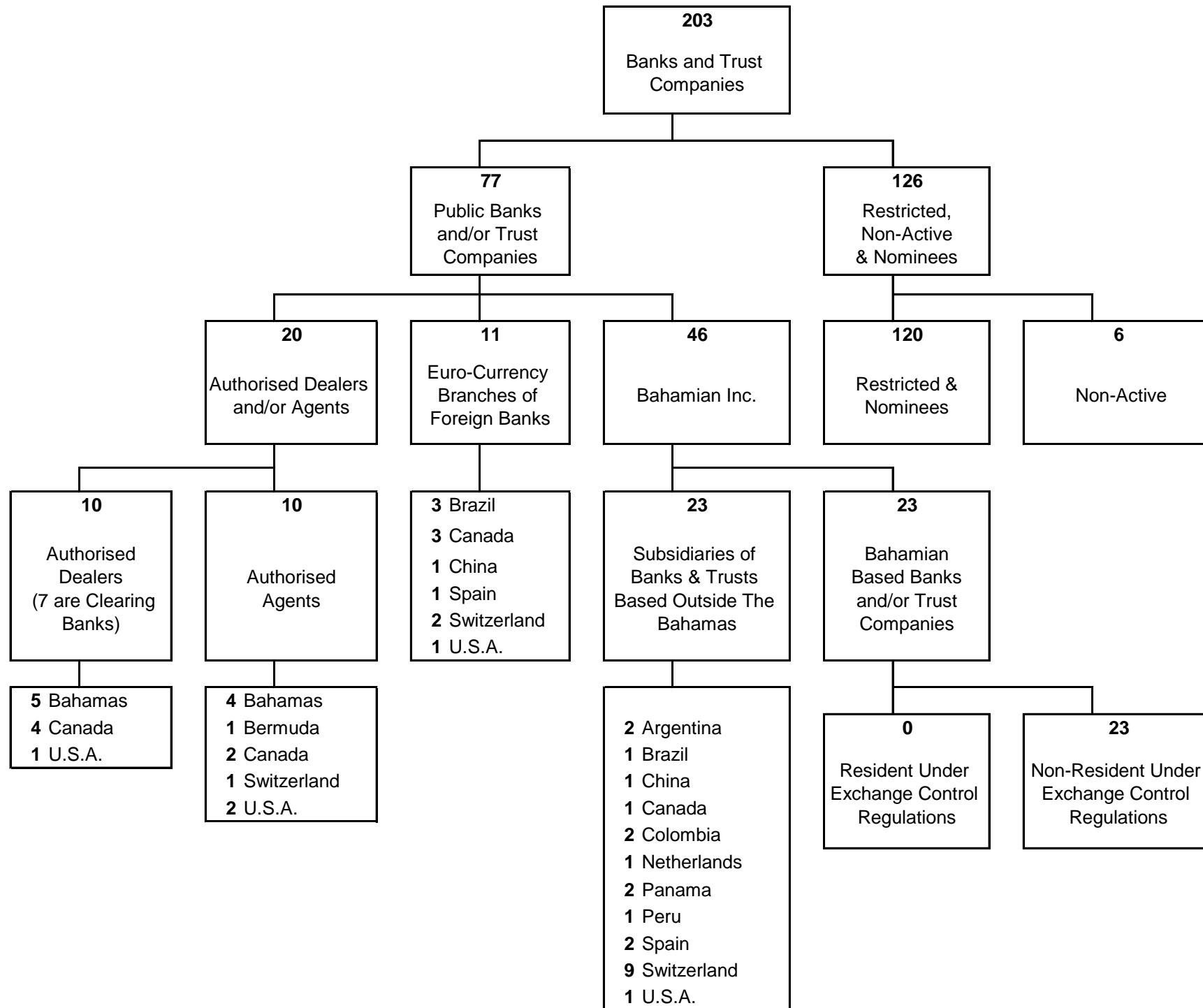
**Table 2.34 Supervised Financial Institutions in The Bahamas**

Period	Banks & Trust Companies					Private Trust Companies	Registered Representatives		Co-Operative Credit Unions	Electronic Money Service Providers	Money Transmission Businesses	
	Authorized Dealers	Authorized Agents	Other Public Licensees	Restricted	Non-Active Licensees		Licensees	Non-Licensees			Non-Bank Money Transmission Businesses	Non-Bank Money Transmission Agents
2012	8	11	94	147	8	73	14	5	-	-	2	7
2013	8	11	90	152	6	98	15	5	-	-	2	8
2014	8	9	84	146	7	105	16	5	-	-	2	11
2015	8	8	79	147	7	112	18	4	9	-	2	11
2016	8	8	81	145	6	121	19	5	10	-	3	11
2017	8	9	73	137	15	121	21	5	10	-	5	12
2018	8	12	69	135	7	136	23	5	10	1	5	20
2019	8	16	61	128	8	142	25	6	10	3	5	21
2020	8	14	62	128	5	136	24	6	10	3	5	22
2021	9	11	60	127	7	140	23	6	10	3	5	20
<b><u>2020</u></b>												
QTR. I	8	14	63	128	8	140	22	6	10	3	5	22
QTR. II	8	14	63	130	8	136	22	6	10	3	5	22
QTR. III	8	14	63	130	4	136	22	6	10	3	5	22
QTR. IV	8	14	62	128	5	136	24	6	10	3	5	22
<b><u>2021</u></b>												
Jan.	9	12	62	128	5	137	23	6	10	3	5	22
Feb.	9	12	62	128	5	139	22	6	10	3	5	23
Mar.	9	12	61	128	6	141	22	6	10	3	5	23
Apr.	9	12	61	129	6	141	22	6	10	3	5	21
May	9	12	60	127	7	139	22	6	10	3	5	21
Jun.	9	12	60	127	7	139	22	6	10	3	5	21
Jul.	9	11	60	127	7	137	22	6	10	3	5	21
Aug.	9	11	60	127	7	137	22	6	10	3	5	21
Sep.	9	11	60	127	7	139	23	6	10	3	5	22
Oct.	9	11	60	127	7	139	23	6	10	3	5	22
Nov.	9	11	60	127	7	139	23	6	10	3	5	22
Dec.	9	11	60	127	7	140	23	6	10	3	5	20
<b><u>2022</u></b>												
Jan.	9	11	59	126	7	143	23	6	10	3	5	20
Feb.	9	11	59	123	6	142	23	6	10	3	5	19
Mar.	9	11	59	123	6	145	23	6	10	3	5	19
Apr.	9	11	59	122	6	143	23	6	10	3	5	19
May	9	11	59	122	6	144	23	6	10	3	5	18
Jun.	9	11	59	122	6	146	23	6	9	3	5	18
Jul.	10	10	57	122	6	145	23	6	9	3	5	19
Aug.	10	10	57	120	6	147	23	6	9	3	5	18
Sep.	10	10	57	120	6	148	23	6	9	3	5	18

Source: Central Bank of The Bahamas



## Banks and Trust Companies Licensed in The Bahamas As at 30th September, 2022



**Table 3.1 Credit Unions' Total Assets**

(B\$'000)

Period Ended	Till Cash	Marketable Securities (up to 1 year)	LOANS RECEIVABLE						Liquid ** Investments	Financial Investments (over 1 year maturity)	League Deposits	Non-Financial Investments	Fixed Assets	Other Assets	Total Assets
			Loans				Gross Loans	Net Loans* Receivable							
			Consumer	Mortgage / Land	Revolving Line of Credit	Other Loans									
2013	7,428	--	164,667	45,367	16,490	494	227,018	214,315	10,295	12,855	41,428	26,611	9,746	4,956	327,634
2014	11,948	--	163,912	50,777	16,043	164	230,896	217,627	11,157	12,705	50,958	27,035	13,229	3,016	347,675
2015	16,274	--	173,361	51,632	10,280	--	235,273	219,489	13,736	14,608	61,995	26,825	13,715	3,937	370,579
2016	21,651	5,125	169,393	52,966	5,112	475	227,947	216,255	19,475	16,555	72,022	26,335	13,193	4,892	395,503
2017	18,108	5,252	171,761	52,254	4,005	2,815	230,835	221,163	21,783	28,763	77,333	25,629	15,309	6,948	420,288
2018	21,036	5,383	178,147	50,859	3,281	1,912	234,199	224,255	23,692	36,787	85,363	27,243	16,100	11,013	450,872
2019	31,552	3,519	178,913	50,322	1,874	6,181	237,290	226,827	33,872	36,983	90,001	24,432	18,626	10,144	475,956
2020	22,096	66	153,966	68,677	1,441	1,831	225,915	216,384	44,696	48,907	93,746	21,689	17,847	16,862	482,293
2021	19,705	--	145,754	87,947	797	1,498	235,996	225,670	29,848	51,464	96,130	22,144	17,109	12,531	474,601
<b>2020</b>															
QTR. I	38,335	3,519	168,899	63,077	1,706	1,980	235,662	223,133	35,333	38,188	91,024	24,551	18,591	10,159	482,833
QTR. II	44,654	3,564	154,584	62,735	1,662	6,862	225,843	215,628	36,269	42,269	92,580	24,354	18,181	11,867	489,366
QTR. III	37,380	3,564	157,702	63,943	1,570	1,909	225,124	214,580	46,076	42,710	93,253	24,193	18,039	12,243	492,038
QTR. IV	22,096	66	153,966	68,677	1,441	1,831	225,915	216,384	44,696	48,907	93,746	21,689	17,847	16,862	482,293
<b>2021</b>															
Jan.	21,121	66	153,489	70,472	1,420	1,786	227,167	217,682	44,386	49,640	93,867	22,845	17,764	12,552	479,923
Feb.	23,714	66	152,358	71,277	1,379	1,810	226,824	217,259	40,261	50,124	93,981	22,786	17,728	13,593	479,512
Mar.	21,993	--	152,679	74,011	1,385	1,772	229,847	219,508	38,297	50,668	94,167	22,726	17,665	12,500	477,524
Apr.	20,739	--	151,845	75,579	1,349	1,772	230,545	219,992	37,297	51,873	94,437	22,633	17,696	12,727	477,394
May	21,665	--	151,233	76,804	1,319	1,725	231,081	219,821	35,649	52,394	94,179	22,568	17,695	12,910	476,881
Jun.	21,372	--	149,635	78,346	1,270	1,725	230,976	219,682	34,119	53,110	94,458	22,504	17,668	13,025	475,938
Jul.	17,641	--	150,161	80,565	1,158	1,691	233,575	222,647	34,128	53,227	94,572	22,171	17,730	13,111	475,227
Aug.	18,850	--	149,865	81,793	1,147	1,675	234,480	223,727	32,605	53,261	94,858	22,110	17,639	12,780	475,830
Sep.	19,890	--	149,321	82,889	1,132	1,624	234,966	224,028	32,802	53,121	95,026	22,319	17,263	12,760	477,209
Oct.	21,388	--	151,364	81,788	1,068	1,505	235,725	224,450	32,933	51,550	95,299	22,262	17,233	12,865	477,980
Nov.	20,612	--	148,064	85,848	853	1,519	236,284	225,218	31,363	51,332	95,464	22,201	17,184	12,591	475,965
Dec.	19,705	--	145,754	87,947	797	1,498	235,996	225,670	29,848	51,464	96,130	22,144	17,109	12,531	474,601
<b>2022</b>															
Jan.	22,018	--	144,340	88,434	779	1,468	235,021	225,164	29,903	51,911	96,296	25,713	17,012	12,539	480,556
Feb.	22,469	--	141,968	93,106	773	1,859	237,706	228,692	29,965	50,434	96,415	25,794	19,321	8,752	481,842
Mar.	24,975	--	140,273	93,405	759	1,818	236,255	225,853	29,986	49,464	96,753	26,279	19,206	8,665	481,181
Apr.	24,992	--	138,575	94,839	776	1,768	235,958	225,106	30,013	51,905	97,053	26,219	19,134	8,501	482,923
May	24,980	--	137,018	98,397	769	1,746	237,930	227,606	29,742	48,897	99,748	26,159	19,094	9,569	485,795
Jun.	24,511	--	136,558	98,685	739	1,722	237,704	227,146	29,841	49,033	100,489	26,103	19,030	8,277	484,430
Jul.	26,381	--	136,912	99,304	745	1,707	238,668	227,641	29,851	48,188	99,104	26,061	18,979	7,979	484,184
Aug.	21,931	--	137,816	99,711	716	1,669	239,912	228,654	29,870	48,210	101,892	26,000	19,013	7,976	483,546
Sep.	22,987	--	137,613	101,695	705	1,151	241,164	231,025	28,905	47,722	101,132	25,944	18,902	7,999	484,616

Source: Central Bank of The Bahamas

\* Excludes allowances for loan losses and deferred fee income.

\*\* Represents fixed deposit placements with commercial banks.

**Table 3.2 Credit Unions' Total Liabilities & Members' Equity**

(B\$'000)

Period Ended	D E P O S I T S			Total	Loans Payable	Short-Term Payable	Other Liabilities	Total Liabilities	EQUITY & RETAINED EARNINGS			Reserve Fund	Members' Equity	Total Liabilities & Members' Equity	Capital Ratio (%)
	Members Deposits		Non-members' Deposits						Members' Capital		Retained Earnings				
	Fixed	Other							Qualifying Shares	Equity Shares					
2013	120,382	144,366	9,992	274,740	4,418	1,185	8,861	289,204	2,421	--	13,220	22,789	38,430	327,634	10.40
2014	122,794	159,824	9,029	291,647	4,334	1,441	9,532	306,954	6,210	--	14,273	20,238	40,721	347,675	11.51
2015	135,313	167,948	12,635	315,896	2,459	950	8,833	328,137	7,027	--	11,951	23,464	42,442	370,579	11.24
2016	138,497	190,590	10,819	339,906	344	1,125	8,997	350,372	3,820	3,426	12,789	25,096	45,131	395,503	11.31
2017	141,992	211,177	9,057	362,226	2,127	502	8,061	372,916	4,551	3,583	9,383	29,855	47,372	420,288	11.10
2018	144,265	225,906	16,032	386,203	3,023	710	9,656	399,592	3,819	6,474	9,396	31,591	51,280	450,872	11.37
2019	139,599	255,049	16,672	411,320	3,385	950	8,213	423,868	5,017	3,545	7,849	35,377	52,088	475,956	10.94
2020	136,833	265,474	14,607	416,914	1,247	1,123	7,364	426,648	5,161	3,616	7,203	39,665	55,645	482,293	11.54
2021	125,790	272,190	11,140	409,120	875	1,171	7,802	418,968	5,320	3,841	5,169	41,303	55,633	474,601	11.72
<b>2020</b>															
QTR. I	139,403	261,621	17,065	418,089	2,489	1,295	9,087	430,960	5,100	3,588	7,739	35,446	51,873	482,833	10.74
QTR. II	138,778	270,141	15,296	424,215	1,644	1,289	9,208	436,356	5,103	3,557	6,639	37,711	53,010	489,366	10.83
QTR. III	140,544	270,017	14,854	425,415	1,348	1,035	10,063	437,861	5,126	3,584	7,575	37,892	54,177	492,038	11.01
QTR. IV	136,833	265,474	14,607	416,914	1,247	1,123	7,364	426,648	5,161	3,616	7,203	39,665	55,645	482,293	11.54
<b>2021</b>															
Jan.	135,640	264,359	14,807	414,806	1,209	1,302	7,435	424,752	5,179	3,633	7,447	38,912	55,171	479,923	11.50
Feb.	134,654	264,838	14,603	414,095	1,180	1,217	7,665	424,157	5,192	3,648	7,570	38,945	55,355	479,512	11.54
Mar.	133,020	265,119	14,252	412,391	1,143	901	8,194	422,629	5,213	3,672	6,990	39,020	54,895	477,524	11.50
Apr.	132,024	265,861	13,953	411,838	1,113	1,081	8,443	422,475	5,232	3,690	6,945	39,052	54,919	477,394	11.50
May	130,129	267,291	13,636	411,056	1,080	1,164	9,519	422,819	5,246	3,713	6,037	39,066	54,062	476,881	11.34
Jun.	128,604	268,614	13,013	410,231	1,048	1,132	9,670	422,081	5,273	3,738	5,564	39,282	53,857	475,938	11.32
Jul.	128,332	269,900	12,832	411,064	1,187	1,028	8,410	421,689	5,300	3,760	5,190	39,288	53,538	475,227	11.27
Aug.	128,167	269,338	12,781	410,286	1,413	1,377	8,659	421,735	5,320	3,778	5,751	39,246	54,095	475,830	11.37
Sep.	127,632	271,874	12,433	411,939	949	1,416	8,531	422,835	5,332	3,794	5,939	39,309	54,374	477,209	11.39
Oct.	126,942	273,101	12,004	412,047	918	1,295	8,971	423,231	5,352	3,808	4,510	41,079	54,749	477,980	11.45
Nov.	126,563	272,970	11,479	411,012	1,313	1,118	8,221	421,664	5,321	3,835	4,065	41,080	54,301	475,965	11.41
Dec.	125,790	272,190	11,140	409,120	875	1,171	7,802	418,968	5,320	3,841	5,169	41,303	55,633	474,601	11.72
<b>2022</b>															
Jan.	125,597	273,744	11,014	410,355	828	1,327	7,979	420,489	5,342	3,858	9,618	41,249	60,067	480,556	12.50
Feb.	124,984	275,819	11,362	412,165	797	1,071	8,354	422,387	5,355	3,885	9,018	41,197	59,455	481,842	12.34
Mar.	124,776	276,718	11,304	412,798	765	923	8,344	422,830	5,383	3,905	7,785	41,278	58,351	481,181	12.13
Apr.	124,158	278,361	11,270	413,789	908	1,117	8,724	424,538	5,412	3,919	8,877	40,177	58,385	482,923	12.09
May	123,806	280,260	11,175	415,241	702	1,414	9,417	426,774	5,434	3,934	9,423	40,230	59,021	485,795	12.15
Jun.	123,107	281,998	11,127	416,232	670	834	9,560	427,296	5,451	3,946	7,468	40,269	57,134	484,430	11.79
Jul.	122,305	283,207	10,317	415,829	638	947	8,156	425,570	5,473	3,958	8,780	40,403	58,614	484,184	12.11
Aug.	121,454	282,467	10,055	413,976	1,245	981	8,461	424,663	5,484	3,974	8,969	40,456	58,883	483,546	12.18
Sep.	121,402	283,728	9,585	414,715	573	923	8,305	424,516	5,506	4,008	10,128	40,458	60,100	484,616	12.40

SOURCE: Central Bank of The Bahamas

**Table 3.3 Bahamas Development Bank: Assets**

(B\$'000)

Period Ended	Till Cash	D U E F R O M			Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stocks	Other Asssets	Total Asssets
		Central Bank	Commercial Banks							
			Demand Deposits	Fixed Deposits						
2012	2	1	17,765	--	5,032	--	41,087	364	1,125	65,376
2013	4	1	18,438	--	2,567	--	38,949	364	1,347	61,670
2014	1	1	19,085	--	2,577	--	37,981	364	1,579	61,588
2015	2	1	19,708	--	2,464	--	37,712	364	1,338	61,589
2016	2	1	16,122	--	3,891	--	34,962	364	1,988	57,330
2017	2	1	14,130	--	4,314	--	34,141	364	567	53,519
2018	2	1	12,047	--	2,902	--	34,095	364	783	50,194
2019	2	1	7,349	--	4,466	--	15,498	4,975	2,714	35,005
2020	2	1	4,642	--	5,989	--	17,551	4,975	4,828	37,988
2021	2	1	2,556	--	3,396	--	19,776	4,975	4,617	35,323
<b><u>2019</u></b>										
QTR. I	2	1	12,107	--	2,770	--	33,758	364	648	49,650
QTR. II	2	1	11,959	--	3,204	--	33,025	364	1,336	49,891
QTR. III	2	1	7,349	--	3,071	--	32,791	4,975	1,298	49,487
QTR. IV	2	1	7,349	--	4,466	--	15,498	4,975	2,714	35,005
<b><u>2020</u></b>										
QTR. I	2	1	7,473	--	6,259	--	15,016	4,975	3,305	37,031
QTR. II	2	1	7,474	--	4,322	--	14,582	4,975	3,638	34,994
QTR. III	2	1	5,975	--	5,069	--	14,194	4,975	4,161	34,377
QTR. IV	2	1	4,642	--	5,989	--	17,551	4,975	4,828	37,988
<b><u>2021</u></b>										
QTR. I	2	1	6,101	--	1,984	--	18,022	4,975	5,380	36,465
QTR. II	2	1	6,103	--	2,584	--	18,051	4,975	5,337	37,053
QTR. III	2	1	6,138	--	2,249	--	18,328	4,975	5,276	36,969
QTR. IV	2	1	2,556	--	3,396	--	19,776	4,975	4,617	35,323
<b><u>2022</u></b>										
QTR. I	2	1	611	--	5,458	--	19,977	4,975	4,663	35,687

SOURCE: Bahamas Development Bank

**Table 3.4 Bahamas Development Bank: Liabilities**

(B\$'000s)

Period Ended	DUE TO					Other Liabilities	Capital	General Reserves	Surplus Provisions & Other Reserves	Total Liabilities
	Government <sup>1</sup>	National Insurance Board <sup>2</sup>	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
2012	--	3,000	4,767	545	496	51,270	41,689	273	(36,664)	65,376
2013	15,702	--	4,365	--	233	51,337	28,960	273	(39,200)	61,670
2014	17,413	--	3,964	--	173	51,862	28,961	273	(41,058)	61,588
2015	19,683	--	3,644	--	128	51,997	28,961	273	(43,097)	61,589
2016	21,453	--	3,635	--	97	48,241	28,960	273	(45,329)	57,330
2017	24,918	--	2,760	--	55	45,451	28,961	273	(48,899)	53,519
2018	26,071	--	2,509	--	46	42,840	28,961	273	(50,506)	50,194
2019	9	1,274	2,258	--	15	44,954	54,782	273	(68,560)	35,005
2020	--	38,411	2,007	--	--	6,534	56,282	273	(65,519)	37,988
2021	--	37,759	1,901	--	--	6,488	56,281	273	(67,379)	35,323
<b>2019</b>										
QTR. I	26,012	--	2,522	--	30	42,999	28,961	273	(51,147)	49,650
QTR. II	26,375	--	2,383	--	30	43,357	28,961	273	(51,488)	49,891
QTR. III	1,000	--	2,395	--	15	43,154	54,782	273	(52,132)	49,487
QTR. IV	9	1,274	2,258	--	15	44,954	54,782	273	(68,560)	35,005
<b>2020</b>										
QTR. I	--	1,288	2,266	--	--	45,730	56,282	273	(68,808)	37,031
QTR. II	--	1,261	2,276	--	--	43,222	56,282	273	(68,320)	34,994
QTR. III	--	1,234	2,139	--	--	43,073	56,282	273	(68,624)	34,377
QTR. IV	--	38,411	2,007	--	--	6,534	56,282	273	(65,519)	37,988
<b>2021</b>										
QTR. I	--	38,116	2,017	--	--	5,544	56,282	273	(65,767)	36,465
QTR. II	--	38,448	1,881	--	--	6,362	56,282	273	(66,193)	37,053
QTR. III	--	38,108	1,891	--	--	6,748	56,282	273	(66,333)	36,969
QTR. IV	--	37,759	1,901	--	--	6,488	56,281	273	(67,379)	35,323
<b>2022</b>										
QTR. I	--	36,740	1,766	--	--	7,364	56,281	273	(66,737)	35,687

Source: Bahamas Development Bank

<sup>1</sup>Transfer of amounts from Due to Government to the Capital Account effective Q3, 2019

<sup>2</sup>NIB bonds were converted to a loan in the amount of \$37.0 million during Q4, 2020. This change also impacted the "Other Liabilities" category.

**Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit**

(B\$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2012	1,697	4,596	3,831	5,173	17,609	2,100	4,670	1,410	8,180	41,087
2013	1,043	4,293	3,823	4,756	16,981	1,581	4,173	2,300	8,054	38,949
2014	992	4,223	3,735	4,747	16,948	1,539	3,573	2,224	7,336	37,981
2015	968	4,083	3,690	4,385	17,924	1,487	2,912	2,263	6,662	37,712
2016	987	3,940	3,520	3,041	17,495	854	2,901	2,224	5,979	34,962
2017	621	3,829	3,537	2,687	17,893	769	2,826	1,979	5,574	34,141
2018	608	3,685	2,793	3,048	17,940	746	3,098	2,178	6,021	34,095
2019	87	368	1,133	1,806	9,733	366	596	1,409	2,371	15,498
2020	83	299	1,354	1,706	11,868	150	720	1,371	2,241	17,551
2021	73	208	1,452	2,892	12,957	132	728	1,334	2,194	19,776
<b><u>2019</u></b>										
QTR. I	567	3,517	2,763	2,958	17,969	730	3,093	2,162	5,985	33,758
QTR. II	565	3,509	2,577	2,856	17,851	724	2,566	2,377	5,667	33,025
QTR. III	574	3,315	2,568	2,752	17,951	697	2,565	2,368	5,631	32,791
QTR. IV	87	368	1,133	1,806	9,733	366	596	1,409	2,371	15,498
<b><u>2020</u></b>										
QTR. I	85	307	1,260	1,941	9,313	346	333	1,431	2,110	15,016
QTR. II	85	302	1,256	1,835	9,005	336	333	1,430	2,099	14,582
QTR. III	85	310	1,055	1,791	8,640	286	333	1,694	2,313	14,194
QTR. IV	83	299	1,354	1,706	11,868	150	720	1,371	2,241	17,551
<b><u>2021</u></b>										
QTR. I	80	292	1,435	1,600	12,364	139	720	1,392	2,251	18,022
QTR. II	78	286	1,412	1,521	12,523	139	720	1,372	2,231	18,051
QTR. III	76	271	1,443	1,458	13,084	138	720	1,138	1,996	18,328
QTR. IV	73	208	1,452	2,892	12,957	132	728	1,334	2,194	19,776
<b><u>2022</u></b>										
QTR. I	71	198	1,468	3,132	12,935	122	728	1,323	2,173	19,977

Source: Bahamas Development Bank

**Table 3.6 Selected Data for the Bahamas International Stock Exchange (BISX)**

Period	No. of Listed Securities	Index (End-of-Period)	Transactions on BISX	
			Volume	Value (B\$ '000)
2012	27	1,346	3,716,151	15,871
2013	27	1,468	4,061,773	16,682
2014	28	1,659	3,978,993	15,019
2015	45	1,824	2,905,008	19,375
2016	53	1,938	5,401,372	35,813
2017	53	2,064	5,132,345	44,361
2018	49	2,110	8,519,711	41,833
2019	44	2,232	28,853,345	187,746
2020	47	2,092	5,558,484	27,886
2021	47	2,228	12,044,767	108,435
<b><u>2018</u></b>				
QTR. I	54	1,962	2,651,061	13,324
QTR. II	51	1,972	1,217,120	8,810
QTR. III	49	1,964	3,343,087	13,347
QTR. IV	49	2,110	1,308,443	6,352
<b><u>2019</u></b>				
QTR. I	49	2,119	2,272,970	9,788
QTR. II	49	2,160	22,183,140	157,081
QTR. III	49	2,171	1,478,146	7,058
QTR. IV	44	2,232	2,919,089	13,818
<b><u>2020</u></b>				
QTR. I	44	2,117	1,450,402	7,860
QTR. II	47	2,125	1,173,646	3,762
QTR. III	47	2,094	1,084,256	5,574
QTR. IV	47	2,092	1,850,180	10,689
<b><u>2021</u></b>				
Jan.	47	2,074	141,853	3,422
Feb.	47	1,958	461,341	3,142
Mar.	47	1,964	4,590,556	18,434
Apr.	47	1,946	795,382	3,214
May.	47	1,951	118,892	1,910
Jun.	47	1,973	1,187,017	6,415
Jul.	47	1,968	442,440	3,510
Aug.	47	2,058	1,023,523	15,607
Sep.	47	2,081	1,312,973	7,349
Oct.	47	2,085	448,477	16,561
Nov.	47	2,149	960,192	16,391
Dec.	47	2,228	562,121	12,480
<b><u>2022</u></b>				
Jan.	47	2,198	1,393,065	11,032
Feb.	47	2,247	374,733	7,624
Mar.	47	2,230	525,552	2,249
Apr.	47	2,279	1,334,342	4,627
May	47	2,431	1,055,495	4,586
Jun.	47	2,584	718,331	3,116
Jul.	47	2,605	330,896	1,704
Aug.	47	2,567	502,386	6,893
Sep.	47	2,633	1,368,847	10,711

SOURCE: The Bahamas International Securities Exchange (BISX)

**Table 3.7 Comparative Equity Market Valuations<sup>1</sup>**

Period Ended	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD & TOBAGO	CANADA	U.K.	U.S.A.	CHINA
	BISX	BSE	JSE	All T&T	S&P/TSX	FTSE 100	S&P 500	SE Composite
2012	1,346.3	3,082.4	92,101.2	1,694.3	12,433.5	5,897.8	1,426.2	2,269.1
2013	1,468.2	2,995.5	80,505.4	1,993.7	13,621.6	6,749.1	1,848.4	2,116.0
2014	1,659.3	2,137.3	76,353.4	1,983.2	14,632.4	6,566.1	2,058.9	3,234.7
2015	1,824.0	2,361.5	150,692.1	1,948.5	13,010.0	6,242.3	2,043.9	3,539.2
2016	1,938.2	2,598.9	192,276.6	1,834.2	15,287.6	7,142.8	2,238.8	3,103.6
2017	2,063.6	3,085.7	288,382.0	1,728.8	16,209.1	7,687.8	2,673.6	3,307.2
2018	2,109.6	3,398.5	379,790.9	1,705.2	14,322.9	6,728.1	2,506.9	2,493.9
2019	2,231.6	3,143.0	509,916.4	1,869.0	17,063.4	7,542.4	3,230.8	3,050.1
2020	2,092.5	2,598.5	395,614.9	1,772.6	17,433.4	6,460.5	3,756.1	3,473.1
2021	2,228.2	2,359.8	396,155.6	2,084.8	21,222.8	7,384.5	4,766.2	3,639.8
<b>2020</b>								
QTR I	2,117.2	3,157.9	379,242.1	1,740.6	13,378.8	5,672.0	2,584.6	2,750.3
QTR II	2,124.7	3,009.3	383,755.8	1,769.7	15,515.2	6,169.7	3,100.3	2,984.7
QTR III	2,093.6	2,730.0	380,426.0	1,794.5	16,121.4	5,866.1	3,363.0	3,218.1
QTR IV	2,092.5	2,598.5	395,614.9	1,772.6	17,433.4	6,460.5	3,756.1	3,473.1
<b>2021</b>								
Jan.	2,073.9	2,447.7	387,937.8	1,770.6	17,337.0	6,407.5	3,714.2	3,483.1
Feb.	1,957.7	2,437.7	394,528.8	1,762.6	18,060.3	6,483.4	3,811.2	3,509.1
Mar.	1,963.8	2,444.7	394,659.6	1,780.2	18,700.7	6,713.6	3,972.9	3,442.0
Apr.	1,946.1	2,454.9	408,023.0	1,781.8	19,108.3	6,969.8	4,181.2	3,446.9
May	1,951.2	2,444.4	422,098.6	1,875.0	19,731.0	7,022.6	4,204.1	3,615.5
Jun.	1,973.0	2,450.8	425,564.0	1,928.2	20,165.6	7,037.5	4,297.5	3,592.0
Jul.	1,968.2	2,442.3	424,135.0	1,929.9	20,287.8	7,032.3	4,395.3	3,397.4
Aug.	2,058.5	2,441.9	417,864.9	1,934.9	20,582.9	7,119.7	4,522.7	3,543.9
Sep.	2,081.4	2,440.7	414,890.0	1,932.7	20,070.3	7,086.4	4,307.5	3,568.2
Oct.	2,084.9	2,429.7	403,965.0	1,938.5	21,037.1	7,237.6	4,605.4	3,547.3
Nov.	2,149.1	2,420.0	397,830.7	2,000.8	20,660.0	7,059.5	4,567.0	3,563.9
Dec.	2,228.2	2,359.8	396,155.6	2,084.8	21,222.8	7,384.5	4,766.2	3,639.8
<b>2022</b>								
Jan.	2,198.0	2,364.7	401,660.1	2,131.7	21,098.3	7,464.4	4,515.6	3,361.4
Feb.	2,246.9	2,375.0	391,123.2	2,104.0	21,126.4	7,458.3	4,373.9	3,462.3
Mar.	2,230.1	2,368.7	391,232.0	2,087.1	21,890.2	7,515.7	4,530.4	3,252.2
Apr.	2,279.2	2,368.9	401,858.4	2,072.7	20,762.0	7,544.6	4,131.9	3,047.1
May	2,431.1	2,518.3	394,412.6	2,061.1	20,729.3	7,607.7	4,132.2	3,186.4
Jun.	2,584.1	2,510.8	384,185.8	2,035.3	18,861.4	7,169.3	3,785.4	3,398.6
Jul.	2,605.4	2,502.0	375,693.4	2,064.0	19,692.9	7,423.4	4,310.3	3,253.2
Aug.	2,567.0	2,501.5	359,294.7	1,934.9	19,330.8	7,284.2	3,955.0	3,202.1
Sep.	2,633.4	2,505.6	361,691.6	2,015.2	18,444.2	6,893.8	3,585.6	3,024.4

SOURCE: Bahamas International Securities Exchange (BISX), Barbados Stock Exchange Inc. (BSE)

The Trinidad and Tobago Stock Exchange Ltd., Bloomberg

<sup>1</sup>See notes to tables



**Table 4.1 Selected Interest Rates**

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
2012	4.50	4.75	1.08	99.73	0.58
2013	4.50	4.75	1.15	99.72	0.65
2014	4.50	4.75	1.22	99.71	0.72
2015	4.50	4.75	1.37	99.66	0.87
2016	4.00	4.75	2.53	99.25	2.03
2017	4.00	4.25	2.39	99.27	1.89
2018	4.00	4.25	2.21	99.34	1.71
2019	4.00	4.25	2.25	99.34	1.75
2020	4.00	4.25	2.17	99.17	1.93
2021	4.00	4.25	3.35	98.93	2.85
<b><u>2019</u></b>					
QTR. I	4.00	4.25	2.18	99.35	1.52
QTR. II	4.00	4.25	2.17	99.36	1.67
QTR. III	4.00	4.25	2.21	99.35	1.71
QTR. IV	4.00	4.25	2.25	99.34	1.75
<b><u>2020</u></b>					
QTR. I	4.00	4.25	2.27	99.33	1.77
QTR. II	4.00	4.25	2.26	99.33	1.76
QTR. III	4.00	4.25	2.29	99.32	1.79
QTR. IV	4.00	4.25	2.17	99.17	1.93
<b><u>2021</u></b>					
Jan.	4.00	4.25	2.88	99.40	2.02
Feb.	4.00	4.25	2.93	99.39	2.05
Mar.	4.00	4.25	2.96	99.39	2.06
Apr.	4.00	4.25	3.01	99.37	2.09
May	4.00	4.25	3.16	98.99	2.66
Jun.	4.00	4.25	3.16	98.99	2.66
Jul.	4.00	4.25	3.17	98.99	2.67
Aug.	4.00	4.25	3.17	98.99	2.67
Sep.	4.00	4.25	3.25	98.96	2.75
Oct.	4.00	4.25	3.29	98.95	2.78
Nov.	4.00	4.25	3.32	98.94	2.81
Dec.	4.00	4.25	3.35	98.93	2.85
<b><u>2022</u></b>					
Jan.	4.00	4.25	3.36	98.93	2.86
Feb.	4.00	4.25	3.34	98.92	2.87
Mar.	4.00	4.25	3.38	98.92	2.88
Apr.	4.00	4.25	3.39	98.92	2.89
May	4.00	4.25	3.39	98.92	2.89
Jun.	4.00	4.25	3.39	98.92	2.89
Jul.	4.00	4.25	3.39	98.92	2.89
Aug.	4.00	4.25	3.38	98.92	2.88
Sep.	4.00	4.25	3.38	98.92	2.88

SOURCE: Central Bank of The Bahamas

**Table 4.2 Loan Rates of the Banking System**

(%)

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts
2012	13.43	8.10	7.50	8.29	9.81	10.88
2013	13.65	7.64	7.27	8.21	9.32	11.10
2014	13.91	7.89	7.16	8.02	9.76	11.81
2015	14.26	7.48	6.47	7.89	10.36	12.29
2016	14.03	7.70	6.22	7.87	11.13	12.49
2017	13.60	6.67	5.76	6.83	10.62	11.75
2018	13.49	7.25	5.41	7.51	10.15	11.34
2019	12.86	9.97	4.91	6.38	10.43	10.46
2020	12.52	8.08	5.26	6.96	9.84	10.39
2021	12.34	7.68	5.14	5.99	10.21	10.02
<b><u>2020</u></b>						
QTR. I	12.94	10.52	5.28	9.25	11.99	10.82
QTR. II	11.94	8.84	5.29	--	8.69	9.58
QTR. III	12.72	8.31	5.22	6.53	9.15	10.80
QTR. IV	12.48	4.64	5.24	5.87	9.52	10.37
<b><u>2021</u></b>						
Jan.	12.31	10.59	5.20	--	8.47	9.91
Feb.	11.97	6.14	5.19	7.25	11.95	10.13
Mar.	12.27	7.60	5.15	5.50	13.12	10.50
Apr.	12.37	12.03	4.95	6.93	8.38	8.84
May	12.22	6.25	5.16	5.84	9.82	9.79
Jun.	12.16	6.33	5.12	6.22	10.57	9.85
Jul.	12.48	8.66	5.02	4.75	9.29	10.58
Aug.	12.22	6.86	5.38	6.06	10.58	10.08
Sep.	12.15	6.88	5.24	4.75	9.61	9.58
Oct.	12.50	7.33	5.16	5.50	10.09	10.49
Nov.	12.40	6.35	5.15	6.36	11.12	9.88
Dec.	13.04	7.17	4.93	6.75	9.47	10.56
<b><u>2022</u></b>						
Jan.	12.62	6.50	5.10	7.50	11.42	10.24
Feb.	12.96	6.07	5.39	6.68	10.82	10.78
Mar.	13.25	6.48	5.24	7.80	10.98	10.86
Apr.	12.93	6.87	5.42	--	9.13	11.22
May	12.92	7.24	5.22	4.75	12.65	10.97
Jun.	13.01	7.06	5.22	5.75	10.56	11.45
Jul.	13.11	5.25	5.14	--	9.56	10.92
Aug.	13.13	6.32	5.21	7.08	10.29	11.10
Sep.	12.99	6.08	5.28	--	12.19	11.02

SOURCE: Central Bank of The Bahamas

**Table 4.3 Deposit Rates of the Banking System<sup>1</sup>**

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2012	1.53	1.60	1.95	2.54	2.65	2.02
2013	0.97	1.37	1.35	2.15	2.20	1.68
2014	0.89	1.16	1.22	1.76	1.64	1.42
2015	0.83	1.13	1.08	1.71	1.57	1.41
2016	0.82	0.97	0.99	1.58	1.87	1.24
2017	0.72	0.78	0.64	1.21	1.61	1.00
2018	0.63	0.60	0.62	0.96	1.26	0.84
2019	0.38	0.35	0.56	0.68	0.89	0.57
2020	0.44	0.28	0.41	0.66	0.86	0.45
2021	0.40	0.27	0.36	0.74	1.21	0.52
<b><u>2020</u></b>						
QTR. I	0.38	0.26	0.34	0.59	0.83	0.41
QTR. II	0.46	0.26	0.38	0.47	0.76	0.37
QTR. III	0.45	0.29	0.52	0.74	0.89	0.51
QTR. IV	0.48	0.30	0.40	0.82	0.95	0.52
<b><u>2021</u></b>						
Jan.	0.36	0.25	0.39	0.89	1.77	0.67
Feb.	0.39	0.29	0.35	0.73	1.01	0.56
Mar.	0.40	0.26	0.37	0.76	0.89	0.42
Apr.	0.46	0.25	0.34	0.68	1.19	0.43
May	0.33	0.28	0.30	0.62	1.14	0.48
Jun.	0.36	0.31	0.37	0.88	1.18	0.53
Jul.	0.44	0.31	0.48	0.79	1.29	0.55
Aug.	0.37	0.25	0.42	0.65	1.05	0.45
Sep.	0.47	0.25	0.32	0.83	1.67	0.60
Oct.	0.42	0.26	0.36	0.66	1.14	0.51
Nov.	0.42	0.26	0.35	0.68	1.17	0.53
Dec.	0.41	0.25	0.31	0.75	1.04	0.53
<b><u>2022</u></b>						
Jan.	0.46	0.26	0.41	0.51	0.92	0.43
Feb.	0.50	0.27	0.43	0.58	1.51	0.72
Mar.	0.45	0.25	0.42	0.60	0.71	0.40
Apr.	0.59	0.26	0.45	0.48	1.13	0.52
May.	0.50	0.33	0.36	0.46	0.80	0.40
Jun.	0.41	0.36	0.32	0.43	1.17	0.51
Jul.	0.34	0.34	0.41	0.55	0.81	0.51
Aug.	0.35	0.25	0.38	0.46	0.61	0.37
Sep.	0.31	0.25	0.39	0.51	0.73	0.52

SOURCE: Central Bank of The Bahamas  
<sup>1</sup>See notes to table

**Table 4.4 Comparative Treasury Bills and Bank Rates**

(%)

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2012	0.58	4.50	3.61	7.00	7.18	6.25	0.39	4.75	0.98	1.25	0.25	0.50	0.07	0.75
2013	0.65	4.50	3.24	7.00	8.25	5.75	0.06	4.75	0.89	1.25	0.26	0.50	0.07	0.75
2014	0.72	4.50	2.55	7.00	7.14	5.75	0.10	4.75	0.91	1.25	0.41	0.50	0.03	0.75
2015	0.87	4.50	1.76	7.00	6.04	5.25	0.97	4.75	0.50	0.75	0.46	0.50	0.23	0.87
2016	2.03	4.00	3.10	7.00	6.56	5.00	0.65	4.75	0.47	0.75	0.05	0.25	0.51	1.14
2017	1.89	4.00	3.15	7.00	4.63	4.00	1.16	4.75	1.05	1.25	n.a.	0.50	1.32	1.90
2018	1.71	4.00	0.50	7.00	2.07	3.00	1.24	5.00	1.67	2.00	n.a.	0.75	2.37	2.75
2019	1.75	4.00	0.50	7.00	1.45	1.00	1.22	5.00	1.66	2.00	n.a.	0.75	1.54	2.25
2020	1.93	4.00	0.50	2.00	0.86	1.00	n.a.	n.a.	0.07	0.50	n.a.	0.10	0.09	0.25
2021	2.85	4.00	0.50	2.00	4.33	3.00	n.a.	n.a.	0.16	0.50	n.a.	0.25	0.06	0.25
<b>2020</b>														
QTR. I	1.77	4.00	0.50	7.00	1.80	1.00	1.09	4.75	0.49	1.00	n.a.	0.10	0.29	1.02
QTR. II	1.76	4.00	0.50	2.00	1.36	1.00	2.20	4.75	0.21	0.50	n.a.	0.10	0.16	0.25
QTR. III	1.79	4.00	0.50	2.00	1.33	1.00	n.a.	n.a.	0.12	0.50	n.a.	0.10	0.11	0.25
QTR. IV	1.93	4.00	0.50	2.00	0.86	1.00	n.a.	n.a.	0.07	0.50	n.a.	0.10	0.09	0.25
<b>2021</b>														
Jan.	2.02	4.00	0.50	2.00	0.81	1.00	n.a.	n.a.	0.06	0.50	n.a.	0.10	0.08	0.25
Feb.	2.05	4.00	0.50	2.00	1.96	1.00	n.a.	n.a.	0.11	0.50	n.a.	0.10	0.04	0.25
Mar.	2.06	4.00	0.50	2.00	1.52	1.00	n.a.	n.a.	0.09	0.50	n.a.	0.10	0.03	0.25
Apr.	2.09	4.00	0.50	2.00	2.07	1.00	n.a.	n.a.	0.10	0.50	n.a.	0.10	0.02	0.25
May	2.66	4.00	0.50	2.00	1.37	1.00	n.a.	n.a.	0.10	0.50	n.a.	0.10	0.02	0.25
Jun.	2.66	4.00	0.50	2.00	1.27	1.00	n.a.	n.a.	0.15	0.50	n.a.	0.10	0.04	0.25
Jul.	2.66	4.00	0.50	2.00	1.18	1.00	n.a.	n.a.	0.17	0.50	n.a.	0.10	0.05	0.25
Aug.	2.67	4.00	0.50	2.00	1.20	1.00	n.a.	n.a.	0.18	0.50	n.a.	0.10	0.05	0.25
Sep.	2.75	4.00	0.50	2.00	1.66	2.00	n.a.	n.a.	0.12	0.50	n.a.	0.10	0.04	0.25
Oct.	2.78	4.00	0.50	2.00	2.57	2.00	n.a.	n.a.	0.13	0.50	n.a.	0.10	0.05	0.25
Nov.	2.81	4.00	0.50	2.00	3.92	2.50	n.a.	n.a.	0.09	0.50	n.a.	0.10	0.05	0.25
Dec.	2.85	4.00	0.50	2.00	4.33	3.00	n.a.	n.a.	0.16	0.50	n.a.	0.25	0.06	0.25
<b>2022</b>														
Jan.	2.86	4.00	0.50	2.00	4.34	n.a.	n.a.	n.a.	0.32	0.50	n.a.	0.25	0.15	0.25
Feb.	2.87	4.00	0.50	2.00	4.12	n.a.	n.a.	n.a.	0.37	0.50	n.a.	0.50	0.33	0.25
Mar.	2.88	4.00	0.50	2.00	6.37	n.a.	n.a.	n.a.	0.58	0.75	n.a.	0.75	0.44	0.50
Apr.	2.89	4.00	0.50	2.00	8.46	n.a.	n.a.	n.a.	1.32	1.25	n.a.	0.75	0.76	1.00
May	2.89	4.00	0.50	2.00	8.25	n.a.	n.a.	n.a.	1.37	1.25	n.a.	1.00	0.98	1.75
Jun.	2.89	4.00	0.50	2.00	7.96	n.a.	n.a.	n.a.	2.09	1.75	n.a.	1.25	1.49	1.75
Jul.	2.89	4.00	0.50	2.00	7.89	n.a.	n.a.	n.a.	2.65	2.75	n.a.	1.25	2.23	2.50
Aug.	2.88	4.00	0.50	2.00	7.86	n.a.	n.a.	n.a.	3.22	2.75	n.a.	1.75	2.63	2.50
Sep.	2.88	4.00	0.50	2.00	7.96	n.a.	n.a.	n.a.	3.55	3.50	n.a.	2.25	3.13	3.25

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

\*June 2019 to June 2020 were revised from the 30 day repo rate to reflect the 30 day certificate of deposits rate.

\*\* The rate reflects the 6-mth Treasury bill rate.

Table 5.1: Central Government - Statement of Operations<sup>1</sup>

						(B\$000)	
	2017/18	2018/19	2019/20 <sup>p</sup>	2020/21 <sup>p</sup>	2021/22 <sup>p</sup>	BUDGET	
						2021/22	2022/23
<b>A. REVENUE (a+b+c+d)</b>	<b>2,042,385</b>	<b>2,426,318</b>	<b>2,094,803</b>	<b>1,908,239</b>	<b>2,609,310</b>	<b>2,246,460</b>	<b>2,804,347</b>
a. Tax Revenue	1,835,675	2,198,698	1,850,297	1,611,699	2,162,139	1,926,164	2,492,150
b. Non-Tax Revenue	203,959	227,575	244,400	296,365	446,815	318,294	309,435
c. Grants	2,598	--	100	150	201	2,000	2,750
d. Capital Revenue	154	45	6	25	154	2	12
<b>B. EXPENDITURE (e+f)</b>	<b>2,457,286</b>	<b>2,645,584</b>	<b>2,920,514</b>	<b>3,243,583</b>	<b>3,326,713</b>	<b>3,198,341</b>	<b>3,368,381</b>
e. Recurrent	2,188,579	2,422,220	2,533,317	2,872,524	3,042,901	2,825,918	2,997,235
f. Capital	268,707	223,365	387,197	371,059	283,812	372,423	371,146
<b>Surplus/(Deficit) (A-B)</b>	<b>(414,901)</b>	<b>(219,266)</b>	<b>(825,711)</b>	<b>(1,335,344)</b>	<b>(717,403)</b>	<b>(951,881)</b>	<b>(564,035)</b>
<b>FINANCING ACTIVITIES</b>	<b>414,901</b>	<b>219,266</b>	<b>825,711</b>	<b>1,335,344</b>	<b>717,403</b>	<b>951,881</b>	<b>564,035</b>
<b>Net Acquisition of financial assets (-)</b>	<b>20,000</b>	<b>117,238</b>	<b>71,791</b>	<b>31,711</b>	<b>66,341</b>	<b>59,811</b>	<b>46,491</b>
Sinking Funds	--	46,491	46,491	29,611	66,341	59,811	46,491
Equity	20,000	47,947	10,300	2,100	--	--	--
Other	--	22,800	15,000	--	--	--	--
<b>Net Incurrence of Liabilities (+)</b>	<b>684,378</b>	<b>293,053</b>	<b>667,788</b>	<b>1,718,088</b>	<b>891,879</b>	<b>951,882</b>	<b>688,786</b>
<b>Borrowing</b>	<b>1,986,957</b>	<b>1,094,193</b>	<b>1,546,834</b>	<b>3,075,850</b>	<b>3,036,928</b>	<b>1,851,560</b>	<b>1,965,480</b>
<b>Internal</b>	<b>617,695</b>	<b>1,084,977</b>	<b>1,151,133</b>	<b>1,233,968</b>	<b>2,083,058</b>	<b>1,771,324</b>	<b>1,840,728</b>
Bahamian Dollars	617,695	1,084,977	1,101,133	1,103,528	2,016,243	1,771,324	1,840,728
Treasury Bills/Notes (Net)	111,695	231,277	233,572	49,118	308,843	--	--
Loans/Advances	14,000	234,000	305,000	494,900	995,000	--	--
Government Securities	492,000	619,700	562,561	559,510	712,400	--	--
Foreign Currency	--	--	50,000	130,440	66,815	--	--
Loans/Advances	--	--	50,000	130,440	66,815	--	--
Government Securities	--	--	--	--	--	--	--
<b>External</b>	<b>1,369,262</b>	<b>9,216</b>	<b>395,701</b>	<b>1,841,882</b>	<b>953,870</b>	<b>80,236</b>	<b>124,752</b>
Loans/Advances	619,262	9,216	395,701	1,016,882	568,870	80,236	124,752
Government Securities	750,000	--	--	825,000	385,000	--	--
<b>Debt Repayment(-)</b>	<b>1,302,579</b>	<b>801,140</b>	<b>879,046</b>	<b>1,357,762</b>	<b>2,145,049</b>	<b>899,678</b>	<b>1,276,694</b>
<b>Internal</b>	<b>798,151</b>	<b>717,194</b>	<b>835,104</b>	<b>956,789</b>	<b>1,854,382</b>	<b>767,083</b>	<b>790,716</b>
Bahamian Dollars	798,151	717,194	835,104	956,789	1,715,608	762,916	782,383
Foreign Currency	--	--	--	--	138,774	4,167	8,333
<b>External</b>	<b>504,428</b>	<b>83,946</b>	<b>43,942</b>	<b>400,973</b>	<b>290,667</b>	<b>132,595</b>	<b>485,978</b>
<b>Change in Short-term Advances (+)</b>	<b>11,697</b>	<b>48,626</b>	<b>23,768</b>	<b>(5,783)</b>	<b>(75,646)</b>	<b>--</b>	<b>--</b>
<b>Change in Cash Balance + Other Financing [(+)= increase]</b>	<b>(261,174)</b>	<b>(5,175)</b>	<b>205,946</b>	<b>(345,250)</b>	<b>(32,489)</b>	<b>59,810</b>	<b>(78,260)</b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

Table 5.1: Central Government - Statement of Operations<sup>1</sup>

	(B\$000)				
	2021/22 <sup>P</sup> 1st Qtr.	2021/22 <sup>P</sup> 2nd Qtr.	2021/22 <sup>P</sup> 3rd Qtr.	2021/22 <sup>P</sup> 4th Qtr.	2022/23 <sup>P</sup> 1st Qtr.
<b>A. REVENUE (a+b+c+d)</b>	<b>596,421</b>	<b>537,314</b>	<b>711,706</b>	<b>763,869</b>	<b>654,368</b>
a. Tax Revenue	520,276	445,628	592,691	603,544	574,392
b. Non-Tax Revenue	76,142	91,448	118,967	160,258	79,930
c. Grants	--	158	43	--	--
d. Capital Revenue	4	80	5	66	46
<b>B. EXPENDITURE (e+f)</b>	<b>732,789</b>	<b>682,216</b>	<b>766,598</b>	<b>1,145,109</b>	<b>674,815</b>
e. Recurrent	668,452	642,857	710,201	1,021,392	620,651
f. Capital	64,338	39,360	56,397	123,717	54,164
<b>Surplus/(Deficit) (A-B)</b>	<b>(136,368)</b>	<b>(144,903)</b>	<b>(54,892)</b>	<b>(381,241)</b>	<b>(20,446)</b>
<b>FINANCING ACTIVITIES</b>	<b>136,368</b>	<b>144,903</b>	<b>54,892</b>	<b>381,241</b>	<b>20,446</b>
<b>Net Acquisition of financial assets (-)</b>	<b>13,320</b>	<b>13,321</b>	<b>13,320</b>	<b>26,381</b>	<b>9,990</b>
Sinking Funds	13,320	13,321	13,320	26,381	9,990
Equity	--	--	--	--	--
Loans/Bonds	--	--	--	--	--
<b>Net Incurrence of Liabilities (+)</b>	<b>154,563</b>	<b>232,749</b>	<b>216,169</b>	<b>288,398</b>	<b>12,062</b>
<b>Borrowing</b>	<b>497,447</b>	<b>600,815</b>	<b>1,021,882</b>	<b>916,784</b>	<b>399,844</b>
<b>Internal</b>	<b>473,783</b>	<b>600,782</b>	<b>482,034</b>	<b>526,459</b>	<b>353,820</b>
Bahamian Dollars	473,783	600,782	415,219	526,459	353,820
Treasury Bills/Notes (Net)	264,996	7,812	576	35,459	30,583
Loans/Advances	160,000	365,000	265,000	205,000	205,000
Government Securities	48,787	227,970	149,643	286,000	118,237
Foreign Currency	--	--	66,815	--	--
Loans/Advances	--	--	66,815	--	--
Government Securities	--	--	--	--	--
<b>External</b>	<b>23,664</b>	<b>33</b>	<b>539,848</b>	<b>390,325</b>	<b>46,024</b>
Loans/Advances	23,664	33	539,848	5,325	46,024
Government Securities	--	--	--	385,000	--
<b>Debt Repayment(-)</b>	<b>342,884</b>	<b>368,066</b>	<b>805,713</b>	<b>628,386</b>	<b>387,782</b>
Internal	306,336	361,756	656,008	530,282	348,223
Bahamian Dollars	306,336	357,589	525,568	526,115	344,701
Foreign Currency	--	4,167	130,440	4,167	3,521
External	36,548	6,310	149,705	98,104	39,559
<b>Change in Short-term Advances (+)</b>	<b>(5,601)</b>	<b>(103,426)</b>	<b>4,243</b>	<b>29,138</b>	<b>34,293</b>
<b>Change in Cash Balance &amp; Other Financing [(=) increase]</b>	<b>725</b>	<b>28,902</b>	<b>(152,199)</b>	<b>90,086</b>	<b>(15,920)</b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

Table 5.2: Central Government: Revenue<sup>1</sup>

						(B\$000)	
	2017/18	2018/19	2019/20 <sup>p</sup>	2020/21 <sup>p</sup>	2021/22 <sup>p</sup>	BUDGET	
						2021/22	2022/23
<b>TAX REVENUE (a+b+c+d)</b>	<b>1,835,675</b>	<b>2,198,698</b>	<b>1,850,297</b>	<b>1,611,699</b>	<b>2,162,139</b>	<b>1,926,164</b>	<b>2,492,150</b>
a. Taxes on Property	123,560	109,296	100,340	143,458	146,974	158,814	169,433
b. Taxes on Goods & Services (i+ii+iii+iv)	<b>1,275,736</b>	<b>1,634,363</b>	<b>1,340,305</b>	<b>1,166,624</b>	<b>1,492,316</b>	<b>1,358,218</b>	<b>1,804,049</b>
i. General	<b>790,106</b>	<b>1,121,908</b>	<b>942,411</b>	<b>797,586</b>	<b>1,218,810</b>	<b>903,783</b>	<b>1,481,107</b>
Value Added Tax	680,584	896,570	875,542	740,103	1,135,811	845,407	1,411,843
Stamp Taxes (Financial & Realty)	109,522	225,338	66,869	57,483	82,999	58,376	69,263
ii. Excise Tax	<b>256,773</b>	<b>241,906</b>	<b>205,587</b>	<b>176,318</b>	<b>46,517</b>	<b>236,544</b>	66,623
iii. Specific (Gaming taxes)	<b>37,152</b>	<b>39,773</b>	<b>39,924</b>	<b>37,828</b>	<b>51,301</b>	<b>54,000</b>	52,725
iv. Taxes on Use or Supply of Goods & Services	<b>191,705</b>	<b>230,776</b>	<b>152,384</b>	<b>154,893</b>	<b>175,687</b>	<b>163,891</b>	<b>203,594</b>
Motor Vehicle Taxes	36,620	35,380	30,840	32,353	33,662	35,411	45,995
Company Taxes	20,865	20,295	16,782	21,681	19,840	21,119	22,524
Licence to Conduct Specific Bus. Activities	113,556	145,243	103,008	97,468	116,836	105,747	130,594
Marine License Activities	2,515	2,223	1,754	3,390	5,349	1,613	4,480
Banks & Trust Companies	18,149	27,635	--	--	--	--	--
c. Taxes on Int'l Trade & Transactions	<b>432,027</b>	<b>444,916</b>	<b>403,000</b>	<b>299,080</b>	<b>511,764</b>	<b>405,092</b>	<b>508,263</b>
Customs & Other import duties	270,434	284,463	224,363	192,367	248,582	232,796	249,694
Taxes on Exports <sup>2</sup>	18,264	13,056	53,112	95,876	177,538	77,544	161,476
Departure Taxes	143,218	147,242	125,323	10,671	84,911	94,716	96,965
Other Taxes on Transactions	111	155	202	166	733	36	127
d. General Stamp Taxes	<b>4,351</b>	<b>10,123</b>	<b>6,653</b>	<b>2,536</b>	<b>11,085</b>	<b>4,041</b>	<b>10,406</b>
<b>NON-TAX REVENUE (e+f+g+h+i+j)</b>	<b>203,959</b>	<b>227,575</b>	<b>244,400</b>	<b>296,365</b>	<b>446,815</b>	<b>318,294</b>	<b>309,435</b>
e. Property Income	<b>22,965</b>	<b>19,590</b>	<b>30,464</b>	<b>35,330</b>	<b>82,782</b>	<b>21,121</b>	<b>37,658</b>
Interest & Dividends	6,620	5,380	10,900	19,584	56,593	6,000	19,350
Revenue - Gov't Property	16,345	14,210	19,564	15,746	26,188	15,121	18,308
f. Sales of goods & services	<b>163,440</b>	<b>196,001</b>	<b>150,886</b>	<b>174,701</b>	<b>225,033</b>	<b>237,524</b>	<b>212,803</b>
i. Fees & Service Charges	<b>145,383</b>	<b>175,107</b>	<b>131,820</b>	<b>161,526</b>	<b>208,737</b>	<b>224,883</b>	<b>194,077</b>
ii. Other	<b>18,056</b>	<b>20,893</b>	<b>19,066</b>	<b>13,176</b>	<b>16,296</b>	<b>12,641</b>	<b>18,726</b>
g. Fines, Penalties & Forfeits	<b>1,232</b>	<b>6,687</b>	<b>4,832</b>	<b>5,890</b>	<b>5,428</b>	<b>5,319</b>	<b>5,745</b>
h. Reimbursements & Repayments <sup>3</sup>	<b>176</b>	<b>190</b>	<b>39,655</b>	<b>42,933</b>	<b>42,582</b>	<b>47,486</b>	<b>49,237</b>
i. Misc. & Unidentified Revenue	<b>14,855</b>	<b>2,441</b>	<b>18,475</b>	<b>37,485</b>	<b>90,584</b>	<b>6,745</b>	<b>3,892</b>
j. Sales of other Non-Financial Assets	<b>1,290</b>	<b>2,667</b>	<b>88</b>	<b>26</b>	<b>405</b>	<b>100</b>	<b>100</b>
<b>TOTAL TAX &amp; NON-TAX REVENUE</b>	<b>2,039,634</b>	<b>2,426,273</b>	<b>2,094,697</b>	<b>1,908,064</b>	<b>2,608,954</b>	<b>2,244,458</b>	<b>2,801,585</b>
k. Grants	2,598	--	100	150	201	2,000	2,750
l. Capital Revenue	154	45	6	25	154	2	12
<b>TOTAL REVENUE &amp; GRANTS</b>	<b>2,042,385</b>	<b>2,426,318</b>	<b>2,094,803</b>	<b>1,908,239</b>	<b>2,609,310</b>	<b>2,246,460</b>	<b>2,804,347</b>

SOURCE: Bahamas Ministry of Finance

<sup>1</sup> See notes to table

<sup>2</sup> Includes excise duties, effective FY19/20

<sup>3</sup> Includes banks & trust companies licence fees, effective FY19/20

Table 5.2: Central Government: Revenue<sup>1</sup>

	(B\$000)				
	2021/22 <sup>P</sup> 1st Qtr.	2021/22 <sup>P</sup> 2nd Qtr.	2021/22 <sup>P</sup> 3rd Qtr.	2021/22 <sup>P</sup> 4th Qtr.	2022/23 <sup>P</sup> 1st Qtr.
<b>TAX REVENUE (a+b+c+d)</b>	<b>520,276</b>	<b>445,628</b>	<b>592,691</b>	<b>603,544</b>	<b>574,392</b>
a. Taxes on Property	20,637	16,182	69,617	40,537	20,871
b. Taxes on Goods & Services (i+ii+iii+iv)	381,806	317,277	397,466	395,768	386,729
i. General	322,104	270,219	294,463	332,024	359,345
Value Added Tax	295,362	249,178	290,516	300,755	330,807
Stamp Taxes (Financial & Realty)	26,742	21,041	3,947	31,269	28,538
ii. Excise Tax	26,924	13,428	5,882	282	(457)
iii. Specific (Gaming taxes)	10,458	7,293	19,718	13,833	12,784
iv. Taxes on Use or Supply of Goods & Ser	22,319	26,336	77,403	49,628	15,058
Motor Vehicle Taxes	4,805	9,384	10,476	8,998	6,958
Company Taxes	1,810	3,418	11,683	2,930	1,956
Licence to Conduct Specific Bus. Activiti	14,604	12,613	53,757	35,862	5,443
Marine License Activities	1,101	921	1,488	1,839	701
Banks & Trust Companies	--	--	--	--	--
c. Taxes on Int'l Trade & Transactions	115,603	110,159	120,796	165,206	165,000
Customs & Other Import Duties	62,302	55,138	63,498	67,644	61,055
Export Duties <sup>2</sup>	42,582	39,046	34,966	60,945	66,246
Departure Taxes	10,596	15,858	22,204	36,254	37,452
Other Taxes on Transactions	123	117	128	364	248
d. General Stamp Taxes	2,230	2,010	4,811	2,034	1,792
<b>NON-TAX REVENUE (e+f+g+h+i+j)</b>	<b>76,142</b>	<b>91,448</b>	<b>118,967</b>	<b>160,258</b>	<b>79,930</b>
e. Property Income	16,374	33,116	15,371	17,921	14,836
Interest & Dividends	5,935	32,389	1,665	16,603	13,143
Revenue - Gov't Property	10,439	727	13,706	1,317	1,694
f. Sales of goods & services	57,979	56,229	56,245	54,580	48,674
i. Fees & Service Charges	54,402	52,911	51,501	49,923	45,429
ii. Other	3,577	3,318	4,744	4,657	3,245
g. Fines, Penalties & Forfeits	1,299	1,622	1,319	1,188	1,091
h. Reimbursements & Repayments <sup>3</sup>	16	12	42,542	12	4
i. Misc. & Unidentified Revenue	409	271	3,476	86,428	15,238
j. Sales of other Non-Financial Assets	65	197	14	129	86
<b>TOTAL TAX &amp; NON-TAX REVENUE</b>	<b>596,418</b>	<b>537,076</b>	<b>711,658</b>	<b>763,803</b>	<b>654,322</b>
k. Grants	--	158	43	--	--
l. Capital Revenue	4	80	5	66	46
<b>TOTAL REVENUE &amp; GRANTS</b>	<b>596,421</b>	<b>537,314</b>	<b>711,706</b>	<b>763,869</b>	<b>654,368</b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

<sup>2</sup> Includes excise duties, effective FY19/20

<sup>3</sup> Includes banks & trust companies licence fees, effective FY19/20



**Table 5.3: Central Government - Expenditure by Economic Classification**

						(B\$000)	
	2017/18	2018/19	2019/20 <sup>P</sup>	2020/21 <sup>P</sup>	2021/22 <sup>P</sup>	BUDGET	
						2021/22	2022/23
<b>CURRENT EXPENDITURE</b>	<b><u>2,188,579</u></b>	<b><u>2,422,220</u></b>	<b><u>2,533,317</u></b>	<b><u>2,872,524</u></b>	<b><u>3,042,901</u></b>	<b><u>2,825,918</u></b>	<b><u>2,997,235</u></b>
Compensation of Employees	728,741	712,242	761,768	700,831	737,200	778,596	847,081
Use of Goods & Services	448,843	591,225	566,836	613,608	639,011	631,570	635,412
Public Debt Interest	<b><u>313,863</u></b>	<b><u>328,480</u></b>	<b><u>345,369</u></b>	<b><u>422,500</u></b>	<b><u>551,772</u></b>	<b><u>482,468</u></b>	<b><u>559,988</u></b>
Internal	183,432	182,680	205,463	235,541	257,364	257,377	275,563
i) Bahamian Dollars	183,432	182,680	204,512	226,274	245,539	254,981	273,386
ii) Foreign Currency	--	--	951	9,267	11,826	2,396	2,177
External	130,431	145,800	139,906	186,959	294,408	225,091	284,424
Subsidies	<b>327,805</b>	<b>392,694</b>	<b>427,475</b>	<b>474,106</b>	<b>495,857</b>	<b>390,192</b>	<b>408,749</b>
Grants	<b>7,589</b>	<b>8,201</b>	<b>8,644</b>	<b>6,407</b>	<b>8,654</b>	<b>8,529</b>	<b>8,438</b>
Social Assistance Benefits	<b>165,670</b>	<b>186,116</b>	<b>188,179</b>	<b>405,218</b>	<b>285,824</b>	<b>266,683</b>	<b>222,178</b>
of which: Pensions & Gratuities	127,543	139,810	140,372	160,055	165,384	150,841	170,697
Other Payments	<b>196,068</b>	<b>203,261</b>	<b>235,045</b>	<b>249,854</b>	<b>324,582</b>	<b>267,880</b>	<b>315,391</b>
<b>CAPITAL EXPENDITURE</b>	<b><u>268,707</u></b>	<b><u>223,365</u></b>	<b><u>387,197</u></b>	<b><u>371,059</u></b>	<b><u>283,812</u></b>	<b><u>372,423</u></b>	<b><u>371,146</u></b>
Capital Transfers	<b>40,020</b>	<b>30,568</b>	<b>151,006</b>	<b>96,207</b>	<b>58,847</b>	<b>131,214</b>	<b>113,077</b>
Acquisition of Non-financial Assets	<b>228,688</b>	<b>192,797</b>	<b>236,192</b>	<b>274,852</b>	<b>224,965</b>	<b>241,209</b>	<b>258,070</b>
Fixed Assets	228,688	192,785	236,192	274,852	223,565	239,209	256,070
Valuables	--	--	--	--	--	--	--
Land	--	12	--	--	1,400	2,000	2,000
<b>TOTAL EXPENDITURE</b>	<b><u>2,457,286</u></b>	<b><u>2,645,584</u></b>	<b><u>2,920,514</u></b>	<b><u>3,243,583</u></b>	<b><u>3,326,713</u></b>	<b><u>3,198,341</u></b>	<b><u>3,368,381</u></b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 5.3: Central Government - Expenditure by Economic Classification**

	(B\$000)				
	2021/22 <sup>P</sup> 1st Qtr.	2021/22 <sup>P</sup> 2nd Qtr.	2021/22 <sup>P</sup> 3rd Qtr.	2021/22 <sup>P</sup> 4th Qtr.	2022/23 <sup>P</sup> 1st Qtr.
<b><u>CURRENT EXPENDITURE</u></b>	<b><u>668,452</u></b>	<b><u>642,857</u></b>	<b><u>710,201</u></b>	<b><u>1,021,392</u></b>	<b><u>620,651</u></b>
<b>Compensation of Employees</b>	<b>181,352</b>	<b>175,905</b>	<b>181,050</b>	<b>198,893</b>	<b>192,783</b>
<b>Use of Goods &amp; Services</b>	<b>134,224</b>	<b>116,173</b>	<b>152,596</b>	<b>236,018</b>	<b>121,042</b>
<b>Public Debt Interest</b>	<b>92,187</b>	<b>147,581</b>	<b>94,034</b>	<b>217,970</b>	<b>102,681</b>
Internal	69,806	56,586	70,767	60,206	67,322
i) Bahamian Dollars	67,334	52,685	67,857	57,663	65,968
ii) Foreign Currency	2,471	3,901	2,910	2,543	1,354
External	22,382	90,996	23,266	157,765	35,359
<b>Subsidies</b>	<b>117,145</b>	<b>107,888</b>	<b>126,264</b>	<b>144,560</b>	<b>100,463</b>
To public corporations	116,210	101,545	118,154	137,697	95,673
To private enterprises	432	6,170	5,211	6,372	4,433
To other sectors	503	173	2,899	491	357
<b>Grants</b>	<b>3,535</b>	<b>650</b>	<b>2,259</b>	<b>2,211</b>	<b>3,809</b>
<b>Social Benefits</b>	<b>87,541</b>	<b>48,097</b>	<b>63,987</b>	<b>86,199</b>	<b>50,045</b>
of which: Pensions & Gratuities	39,108	38,844	42,966	44,466	43,525
<b>Other Payments</b>	<b>52,468</b>	<b>46,562</b>	<b>90,012</b>	<b>135,540</b>	<b>49,828</b>
Current Transfers n.e.c.	39,180	39,779	51,320	58,531	42,328
Insurance Premiums	13,288	6,782	38,692	77,009	7,499
<b><u>CAPITAL EXPENDITURE</u></b>	<b><u>64,338</u></b>	<b><u>39,360</u></b>	<b><u>56,397</u></b>	<b><u>123,717</u></b>	<b><u>54,164</u></b>
<b>Capital Transfers</b>	<b>16,499</b>	<b>6,279</b>	<b>12,341</b>	<b>23,729</b>	<b>4,977</b>
<b>Acquisition of Non-financial Assets</b>	<b>47,839</b>	<b>33,081</b>	<b>44,057</b>	<b>99,988</b>	<b>49,187</b>
Fixed Assets	47,839	32,697	43,040	99,988	49,187
Valuables	--	--	--	--	--
Land	--	383	1,017	--	--
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>732,789</u></b>	<b><u>682,216</u></b>	<b><u>766,598</u></b>	<b><u>1,145,109</u></b>	<b><u>674,815</u></b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Current) <sup>1</sup>**

FUNCTION						(B\$000)	
						BUDGET	
	2017/18	2018/19	2019/20 <sup>P</sup>	2020/21 <sup>P</sup>	2021/22 <sup>P</sup>	2021/22	2022/23
1. <u>GENERAL PUBLIC SERVICE</u>	<u>793,183</u>	<u>891,159</u>	<u>921,984</u>	<u>942,167</u>	<u>1,218,917</u>	<u>1,123,710</u>	<u>1,287,086</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	277,624	338,384	339,010	306,612	327,194	323,088	449,267
General Personnel Services	131,581	165,862	205,966	183,503	279,675	245,282	208,086
Public Debt Transactions	350,817	352,159	345,369	422,500	576,071	512,468	588,988
2. DEFENSE	54,809	57,213	60,955	57,788	63,942	62,234	62,076
3. EDUCATION	278,959	291,971	300,066	313,189	291,541	318,909	329,020
4. HEALTH	284,429	325,791	375,560	388,479	441,027	365,904	382,806
5. PUBLIC ORDER & SAFETY	215,155	223,040	237,352	220,613	252,729	246,175	253,692
6. HOUSING	10,847	2,218	2,330	2,050	2,109	2,580	3,031
7. ENVIRONMENTAL PROTECTION	89,221	102,708	150,390	139,161	151,676	108,909	130,381
8. <u>ECONOMIC AFFAIRS</u>	<u>275,534</u>	<u>337,819</u>	<u>272,162</u>	<u>335,432</u>	<u>287,366</u>	<u>296,015</u>	<u>258,204</u>
of which:							
General Economic, Commercial & Labour Aff	57,580	37,207	13,954	11,705	13,344	16,153	18,785
Mining, Manufacturing & Construction	25,055	63,082	43,573	49,698	46,801	39,984	27,699
Agriculture, forestry, fishing, and hunting	29,797	28,646	30,119	25,924	27,501	31,117	22,297
Transport	52,599	55,456	70,632	132,675	62,454	57,460	62,306
Other Industries	85,135	108,108	83,213	79,042	103,149	111,625	84,719
of which:							
Tourism	83,880	103,190	76,794	60,994	87,059	104,175	69,593
9. RECREATION, CULTURE, & RELIGION	37,700	33,556	31,790	26,064	26,887	29,332	35,459
10. <u>SOCIAL PROTECTION</u>	<u>148,742</u>	<u>156,745</u>	<u>180,728</u>	<u>447,580</u>	<u>306,707</u>	<u>272,150</u>	<u>255,480</u>
of which:							
Old Age	97,570	104,543	111,561	160,263	165,591	121,048	170,915
Social Exclusion	4,275	4,436	5,995	4,093	5,383	9,231	8,876
<b><u>TOTAL CURRENT EXPENDITURE</u></b>	<b><u>2,188,579</u></b>	<b><u>2,422,220</u></b>	<b><u>2,533,317</u></b>	<b><u>2,872,524</u></b>	<b><u>3,042,901</u></b>	<b><u>2,825,918</u></b>	<b><u>2,997,235</u></b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Capital) <sup>1</sup>**

FUNCTION						(B\$000)	
						BUDGET	
	2017/18	2018/19	2019/20 <sup>P</sup>	2020/21 <sup>P</sup>	2021/22 <sup>P</sup>	2021/22	2022/23
1. <u>GENERAL PUBLIC SERVICE</u>	<u>19,583</u>	<u>44,814</u>	<u>103,328</u>	<u>56,652</u>	<u>26,696</u>	<u>60,300</u>	<u>66,280</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	19,583	44,814	103,328	56,652	26,612	60,300	65,480
General Personnel Services	--	--	--	--	84	--	800
Public Debt Transactions	--	--	--	--	--	--	--
2. DEFENSE	17,525	9,049	6,568	8,987	5,126	6,600	14,650
3. EDUCATION	33,851	43,715	69,635	50,398	35,107	53,818	41,123
4. HEALTH	10,000	11,632	34,318	102,233	20,502	50,629	58,132
5. PUBLIC ORDER & SAFETY	--	4,358	11,673	11,745	12,102	14,712	14,127
6. HOUSING	--	1,210	1,705	2,099	2,432	7,000	1,951
7. ENVIRONMENTAL PROTECTION	--	--	6,158	1,603	1,480	7,400	10,214
8. <u>ECONOMIC AFFAIRS</u>	<u>187,510</u>	<u>108,588</u>	<u>153,812</u>	<u>125,491</u>	<u>179,217</u>	<u>163,214</u>	<u>162,669</u>
of which:							
General Economic, Commercial & Labour Aff	--	--	--	--	--	--	--
Mining, Manufacturing & Construction	91,859	98,120	87,309	107,489	141,446	108,424	121,401
Agriculture, forestry, fishing, and hunting	--	598	1,506	351	2,819	220	3,766
Transport	--	606	5,959	4,122	5,058	2,400	751
Other Industries	--	--	--	--	188	--	--
of which:							
Tourism	--	--	--	--	188	--	--
9. RECREATION, CULTURE, & RELIGION	--	--	--	--	751	2,000	--
10. <u>SOCIAL PROTECTION</u>	<u>239</u>	<u>--</u>	<u>--</u>	<u>11,852</u>	<u>400</u>	<u>6,750</u>	<u>2,000</u>
of which:							
Old Age	--	--	--	--	--	--	--
Social Exclusion	--	--	--	--	--	--	--
<b><u>TOTAL CAPITAL EXPENDITURE</u></b>	<b><u>268,707</u></b>	<b><u>223,365</u></b>	<b><u>387,197</u></b>	<b><u>371,059</u></b>	<b><u>283,812</u></b>	<b><u>372,423</u></b>	<b><u>371,146</u></b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Total) <sup>1</sup>**

FUNCTION						(B\$000)	
						BUDGET	
	2017/18	2018/19	2019/20 <sup>P</sup>	2020/21 <sup>P</sup>	2021/22 <sup>P</sup>	2021/22	2022/23
1. <u>GENERAL PUBLIC SERVICE</u>	<u>812,766</u>	<u>935,973</u>	<u>1,025,312</u>	<u>998,819</u>	<u>1,245,614</u>	<u>1,184,010</u>	<u>1,353,366</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	297,207	383,198	442,338	363,264	353,806	383,388	514,747
General Personnel Services	131,581	165,862	205,966	183,503	279,759	245,282	208,886
Public Debt Transactions	350,817	352,159	345,369	422,500	576,071	512,468	588,988
2. DEFENSE	72,334	66,262	67,524	66,775	69,068	68,834	76,726
3. EDUCATION	312,810	335,686	369,701	363,587	326,647	372,727	370,143
4. HEALTH	294,429	337,423	409,878	490,712	461,529	416,533	440,938
5. PUBLIC ORDER & SAFETY	215,155	227,397	249,025	232,358	264,830	260,887	267,819
6. HOUSING	10,847	3,428	4,036	4,149	4,541	9,580	4,982
7. ENVIRONMENTAL PROTECTION	89,221	102,708	156,548	140,765	153,155	116,309	140,595
8. <u>ECONOMIC AFFAIRS</u>	<u>463,044</u>	<u>446,406</u>	<u>425,974</u>	<u>460,922</u>	<u>466,583</u>	<u>459,229</u>	<u>420,873</u>
of which:							
General Economic, Commercial & Labour Aff	57,580	37,207	13,954	11,705	13,344	16,153	18,785
Mining, Manufacturing & Construction	116,914	161,202	130,882	157,188	188,247	148,409	149,100
Agriculture, forestry, fishing, and hunting	29,797	29,244	31,626	26,274	30,321	31,337	26,064
Transport	52,599	56,063	76,590	136,797	67,512	59,860	63,057
Other Industries	85,135	108,108	83,213	79,042	103,337	111,625	84,719
of which:							
Tourism	83,880	103,190	76,794	60,994	87,247	104,175	69,593
9. RECREATION, CULTURE, & RELIGION	37,700	33,556	31,790	26,064	27,638	31,332	35,459
10. <u>SOCIAL PROTECTION</u>	<u>148,980</u>	<u>156,745</u>	<u>180,728</u>	<u>459,432</u>	<u>307,107</u>	<u>278,900</u>	<u>257,480</u>
of which:							
Old Age	97,570	104,543	111,561	160,263	165,591	121,048	170,915
Social Exclusion	4,275	4,436	5,995	4,093	5,383	9,231	8,876
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>2,457,286</u></b>	<b><u>2,645,585</u></b>	<b><u>2,920,514</u></b>	<b><u>3,243,584</u></b>	<b><u>3,326,712</u></b>	<b><u>3,198,341</u></b>	<b><u>3,368,381</u></b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Current)<sup>1</sup>**

(B\$000)					
FUNCTION	2021/22 <sup>P</sup> 1st Qtr.	2021/22 <sup>P</sup> 2nd Qtr.	2021/22 <sup>P</sup> 3rd Qtr.	2021/22 <sup>P</sup> 4th Qtr.	2022/23 <sup>P</sup> 1st Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	<u>214,425</u>	<u>244,525</u>	<u>267,494</u>	<u>492,474</u>	<u>233,169</u>
of which:					
Executive Organs, Fin., Fiscal, & Ext. Affairs	4,610	4,253	4,362	7,218	6,605
General Personnel Services	42,506	27,214	78,919	131,036	25,653
Public Debt Transactions	94,944	152,984	101,248	226,894	108,675
2. DEFENSE	16,658	15,106	15,727	16,452	15,129
3. EDUCATION	65,790	70,734	73,695	81,321	69,253
4. HEALTH	119,147	93,835	116,684	111,360	90,874
5. PUBLIC ORDER & SAFETY	58,691	60,371	62,203	71,463	58,638
6. HOUSING	407	491	547	664	731
7. ENVIRONMENTAL PROTECTION	36,263	23,286	33,693	58,433	27,057
8. <u>ECONOMIC AFFAIRS</u>	<u>57,299</u>	<u>73,942</u>	<u>71,453</u>	<u>84,672</u>	<u>57,979</u>
of which:					
General Economic, Commercial & Labour Affairs	3,107	4,191	3,063	2,983	3,862
Mining, Manufacturing & Construction	6,657	10,642	15,851	13,650	11,311
Agriculture, forestry, fishing, and hunting	6,042	5,910	6,641	8,909	6,857
Transport	12,959	14,610	20,708	14,177	12,297
Other Industries	26,283	28,454	22,047	26,365	20,649
of which:					
Tourism	23,546	24,302	18,034	21,177	13,811
9. RECREATION, CULTURE, & RELIGION	6,669	6,160	7,220	6,839	10,151
10. <u>SOCIAL PROTECTION</u>	<u>93,102</u>	<u>54,406</u>	<u>61,484</u>	<u>97,714</u>	<u>57,669</u>
of which:					
Old Age	39,211	38,844	43,070	44,466	43,577
Social Exclusion	604	922	1,005	2,852	1,073
<b><u>TOTAL CURRENT EXPENDITURE</u></b>	<b><u>668,452</u></b>	<b><u>642,856</u></b>	<b><u>710,201</u></b>	<b><u>1,021,392</u></b>	<b><u>620,651</u></b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Capital)<sup>1</sup>**

(B\$000)					
FUNCTION	2021/22 <sup>p</sup> 1st Qtr.	2021/22 <sup>p</sup> 2nd Qtr.	2021/22 <sup>p</sup> 3rd Qtr.	2021/22 <sup>p</sup> 4th Qtr.	2022/23p 1st Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	<u>2,696</u>	<u>5,496</u>	<u>5,896</u>	<u>12,609</u>	<u>3,332</u>
of which:					
Executive Organs, Fin., Fiscal, & Ext. Affairs	2,696	5,496	5,865	12,556	3,332
General Personnel Services	--	--	31	53	--
Public Debt Transactions	--	--	--	--	--
2. DEFENSE	2,013	345	706	2,062	332
3. EDUCATION	12,563	10,219	12,325	--	--
4. HEALTH	3,359	1,212	7,882	8,049	9,500
5. PUBLIC ORDER & SAFETY	5,815	1,058	1,586	3,643	1,378
6. HOUSING	1,160	--	566	706	1,191
7. ENVIRONMENTAL PROTECTION	7	29	86	1,358	81
8. <u>ECONOMIC AFFAIRS</u>	<u>36,325</u>	<u>21,001</u>	<u>26,799</u>	<u>95,091</u>	<u>38,350</u>
of which:					
General Economic, Commercial & Labour Affairs	--	--	--	--	--
Mining, Manufacturing & Construction	26,681	18,957	21,540	74,269	33,360
Agriculture, forestry, fishing, and hunting	1,563	33	41	1,183	31
Transport	199	166	729	3,964	--
Other Industries	--	--	169	19	--
of which:					
Tourism	--	--	169	19	--
9. RECREATION, CULTURE, & RELIGION	--	--	551	200	--
10. <u>SOCIAL PROTECTION</u>	<u>400</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
of which:					
Old Age	--	--	--	--	--
Social Exclusion	--	--	--	--	--
<b><u>TOTAL CAPITAL EXPENDITURE</u></b>	<b><u>64,338</u></b>	<b><u>39,360</u></b>	<b><u>56,397</u></b>	<b><u>123,717</u></b>	<b><u>54,164</u></b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Total)<sup>1</sup>**

(B\$000)					
FUNCTION	2021/22 <sup>p</sup> 1st Qtr.	2021/22 <sup>p</sup> 2nd Qtr.	2021/22 <sup>p</sup> 3rd Qtr.	2021/22 <sup>p</sup> 4th Qtr.	2022/23 <sup>p</sup> 1st Qtr.
1. GENERAL PUBLIC SERVICE	<u>217,121</u>	<u>250,021</u>	<u>273,389</u>	<u>505,083</u>	<u>236,502</u>
of which:					
Executive Organs, Fin., Fiscal, & Ext. Affairs	7,306	9,749	10,227	19,774	9,937
General Personnel Services	42,506	27,214	78,950	131,089	25,653
Public Debt Transactions	94,944	152,984	101,248	226,894	108,675
2. DEFENSE	18,670	15,451	16,432	18,514	15,461
3. EDUCATION	78,354	80,953	86,020	81,321	69,253
4. HEALTH	122,507	95,047	124,566	119,409	100,375
5. PUBLIC ORDER & SAFETY	64,506	61,429	63,790	75,106	60,016
6. HOUSING	1,567	491	1,114	1,370	1,922
7. ENVIRONMENTAL PROTECTION	36,269	23,315	33,780	59,791	27,138
8. ECONOMIC AFFAIRS	<u>93,624</u>	<u>94,943</u>	<u>98,253</u>	<u>179,763</u>	<u>96,329</u>
of which:					
General Economic, Commercial & Labour Affairs	3,107	4,191	3,063	2,983	3,862
Mining, Manufacturing & Construction	33,338	29,599	37,390	87,919	44,671
Agriculture, forestry, fishing, and hunting	7,605	5,942	6,681	10,092	6,887
Transport	13,158	14,776	21,437	18,141	12,297
Other Industries	26,283	28,454	22,216	26,384	20,649
of which:					
Tourism	23,546	24,302	18,203	21,196	13,811
9. RECREATION, CULTURE, & RELIGION	6,669	6,160	7,771	7,039	10,151
10. SOCIAL PROTECTION	<u>93,502</u>	<u>54,406</u>	<u>61,484</u>	<u>97,714</u>	<u>57,669</u>
of which:					
Old Age	39,211	38,844	43,070	44,466	43,577
Social Exclusion	604	922	1,005	2,852	1,073
<b>TOTAL EXPENDITURE</b>	<b><u>732,289</u></b>	<b><u>682,216</u></b>	<b><u>766,598</u></b>	<b><u>1,145,109</u></b>	<b><u>674,815</u></b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table



**Table 6.1 Central Government: National Debt**

(B\$'000)

	2017p	2018p	2019p	2020p	2021p
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	1,650,000	1,650,000	1,650,000	2,475,000	2,475,000
Loans	966,225	943,818	917,662	1,556,360	1,869,312
<u>Total External Debt</u>	<u>2,616,225</u>	<u>2,593,818</u>	<u>2,567,662</u>	<u>4,031,360</u>	<u>4,344,312</u>
<b>EXTERNAL DEBT BY HOLDER</b>					
Bilateral Financial Institutions	90,688	79,609	72,539	70,875	66,099
International Financial Institutions	213,730	207,483	232,075	853,864	1,121,304
Private Capital Markets	1,650,000	1,650,000	1,650,000	2,475,000	2,475,000
Other Financial Institutions	661,807	656,726	613,048	631,621	681,909
<u>Total External Debt</u>	<u>2,616,225</u>	<u>2,593,818</u>	<u>2,567,662</u>	<u>4,031,360</u>	<u>4,344,312</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	--	--	50,000	180,440	176,273
Loans	--	--	50,000	180,440	176,273
<u>Bahamian Dollars</u>	<u>4,563,864</u>	<u>4,905,094</u>	<u>5,115,552</u>	<u>5,206,133</u>	<u>5,797,272</u>
Advances	134,657	119,657	74,900	4,900	265,000
Treasury Bills	655,749	875,746	977,104	922,417	1,122,465
Government Securities	3,492,283	3,536,649	3,725,349	3,808,200	3,924,682
Loans	281,175	373,042	338,199	470,616	485,125
<u>Total Internal Debt</u>	<u>4,563,864</u>	<u>4,905,094</u>	<u>5,165,552</u>	<u>5,386,573</u>	<u>5,973,545</u>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	--	--	50,000	180,440	176,273
Commercial Banks	--	--	50,000	180,440	176,273
<u>Bahamian Dollars</u>	<u>4,563,864</u>	<u>4,905,094</u>	<u>5,115,552</u>	<u>5,206,133</u>	<u>5,797,272</u>
The Central Bank	413,570	518,721	455,725	253,375	617,057
Commercial Banks	1,975,909	1,983,549	2,053,618	2,174,010	2,336,603
Other Local Financial Institutions	27,162	11,085	21,671	34,723	1,085
Public Corporations	602,287	586,572	602,704	576,975	518,866
Other	1,544,936	1,805,167	1,981,834	2,167,050	2,323,661
<u>Total Internal Debt</u>	<u>4,563,864</u>	<u>4,905,094</u>	<u>5,165,552</u>	<u>5,386,573</u>	<u>5,973,545</u>
Total Foreign Currency Debt*	2,616,225	2,593,818	2,617,662	4,211,800	4,520,585
<b>TOTAL DIRECT CHARGE</b>	<b>7,180,089</b>	<b>7,498,912</b>	<b>7,733,214</b>	<b>9,417,933</b>	<b>10,317,857</b>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	43,079	41,039	41,012	41,000	40,072
Bahamas Electricity Corporation	202,950	246,000	246,000	--	--
Bahamas Water & Sewerage Corporation	71,817	76,500	71,969	67,363	62,757
Bridge Authority	23,000	23,000	16,000	16,000	16,000
Bahamasair	--	--	--	--	--
Bahamas Mortgage Corporation	165,100	160,100	160,000	160,000	160,000
Educational Guarantee Fund	11,176	--	--	--	--
Hurricane Loan Programme	4,560	--	--	--	--
Education Loan Authority	67,000	62,000	62,000	47,000	47,000
Airport Authority	--	--	--	--	--
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	91,609	84,712	77,121	68,088	47,088
Lucayan Renewal Holdings Ltd.	--	35,000	25,000	15,000	--
Small Business Development Centre	--	--	940	1,529	2,199
<u>Total Contingent Liabilities</u>	<u>704,291</u>	<u>752,351</u>	<u>724,042</u>	<u>439,980</u>	<u>399,116</u>
<b>TOTAL NATIONAL DEBT</b>	<b>7,884,380</b>	<b>8,251,263</b>	<b>8,457,256</b>	<b>9,857,913</b>	<b>10,716,973</b>
<b>Memorandum</b>					
Total Government Overdrafts	169,152	190,890	298,333	265,938	168,906

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.1 Central Government: National Debt**

	(B\$'000)				
	2021p 3rd Qtr.	2021p 4th Qtr.	2022p 1st Qtr.	2022p 2nd Qtr.	2022p 3rd Qtr.
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	2,475,000	2,475,000	2,475,000	2,860,000	2,860,000
Loans	1,877,433	1,869,312	2,257,828	2,137,059	2,113,648
<u>Total External Debt</u>	<u>4,352,433</u>	<u>4,344,312</u>	<u>4,732,828</u>	<u>4,997,059</u>	<u>4,973,648</u>
<b>EXTERNAL DEBT BY HOLDER</b>					
Bilateral Financial Institutions	65,189	66,099	62,916	59,541	53,085
International Financial Institutions	1,129,279	1,121,304	1,115,982	1,104,616	1,094,562
Private Capital Markets	2,475,000	2,475,000	2,475,000	2,860,000	2,860,000
Other Financial Institutions	682,965	681,909	1,078,930	972,902	966,001
<u>Total External Debt</u>	<u>4,352,433</u>	<u>4,344,312</u>	<u>4,732,828</u>	<u>4,997,059</u>	<u>4,973,648</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	180,440	176,273	112,648	108,482	104,961
Loans	180,440	176,273	112,648	108,482	104,961
<u>Bahamian Dollars</u>	<u>5,554,079</u>	<u>5,797,272</u>	<u>5,686,923</u>	<u>5,687,266</u>	<u>5,696,385</u>
Advances	160,000	265,000	205,000	205,000	205,000
Treasury Bills	1,124,028	1,122,465	1,086,405	933,864	964,447
Government Securities	3,852,818	3,924,682	3,939,588	4,124,588	4,137,325
Loans	417,233	485,125	455,930	423,814	389,613
<u>Total Internal Debt</u>	<u>5,734,519</u>	<u>5,973,545</u>	<u>5,799,571</u>	<u>5,795,748</u>	<u>5,801,346</u>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	180,440	176,273	112,648	108,482	104,961
Commercial Banks	180,440	176,273	112,648	108,482	104,961
<u>Bahamian Dollars</u>	<u>5,554,079</u>	<u>5,797,272</u>	<u>5,686,923</u>	<u>5,687,266</u>	<u>5,696,385</u>
The Central Bank	422,625	617,057	529,683	508,758	502,914
Commercial Banks	2,272,483	2,336,603	2,332,523	2,225,448	2,150,373
Other Local Financial Institutions	1,085	1,085	1,085	--	--
Public Corporations	578,623	518,866	521,664	593,881	588,888
Other	2,279,263	2,323,661	2,301,968	2,359,179	2,454,210
<u>Total Internal Debt</u>	<u>5,734,519</u>	<u>5,973,545</u>	<u>5,799,571</u>	<u>5,795,748</u>	<u>5,801,346</u>
Total Foreign Currency Debt*	4,532,873	4,520,585	4,845,476	5,105,541	5,078,609
<b>TOTAL DIRECT CHARGE</b>	<b>10,086,952</b>	<b>10,317,857</b>	<b>10,532,399</b>	<b>10,792,807</b>	<b>10,774,994</b>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	40,385	40,072	39,439	39,117	38,793
Bahamas Water & Sewerage Corporation	64,807	62,757	62,504	60,454	60,201
Bridge Authority	16,000	16,000	16,000	16,000	16,000
Bahamas Mortgage Corporation	160,000	160,000	160,000	160,000	160,000
Education Loan Authority	47,000	47,000	47,000	47,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	47,088	47,088	47,088	47,088	43,164
Small Business Development Centre	2,007	2,199	1,353	1,203	2,847
<u>Total Contingent Liabilities</u>	<u>401,287</u>	<u>399,116</u>	<u>397,384</u>	<u>394,862</u>	<u>392,005</u>
<b>TOTAL NATIONAL DEBT</b>	<b>10,488,239</b>	<b>10,716,973</b>	<b>10,929,783</b>	<b>11,187,669</b>	<b>11,166,999</b>
<b>Memorandum</b>					
Total Government Overdrafts	272,332	168,906	173,149	202,287	236,580

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.2 Central Government: Treasury Bills<sup>1</sup>**

(Vol./B\$'000)

Period	AT TENDER		HOLDINGS					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
	(End of Period)							
2012	1,696,230	1,147,045	0.58	129,842	219,300	--	--	349,142
2013	1,320,700	1,704,490	0.65	186,882	392,400	--	--	579,282
2014	1,673,340	1,956,629	0.72	119,782	459,500	--	--	579,282
2015	1,924,550	2,019,630	0.87	126,882	472,400	--	--	599,282
2016	1,323,100	2,015,630	2.03	224,433	360,849	--	--	585,282
2017	1,193,238	2,029,564	1.89	7,200	437,549	--	--	444,749
2018	2,237,500	1,961,698	1.71	156,398	493,351	10,000	--	659,749
2019	1,718,950	2,087,199	1.75	135,528	589,012	3,806	31,403	759,749
2020	2,027,172	2,531,316	1.93	13,869	670,673	--	50,186	734,728
2021	3,001,201	3,134,041	2.85	13,983	825,506	--	146,897	986,386
<b><u>2020</u></b>								
QTR. I	449,600	628,800	1.77	11,949	680,122	--	37,678	729,749
QTR. II	476,544	643,949	1.76	90,851	627,244	--	19,593	737,688
QTR. III	522,424	606,739	1.79	22,000	682,410	--	32,418	736,828
QTR. IV	578,604	651,828	1.93	13,869	670,673	--	50,186	734,728
<b><u>2021</u></b>								
Jan.	182,846	219,879	2.02	14,177	657,040	--	60,422	731,639
Feb.	215,753	127,900	2.05	--	674,573	--	53,189	727,762
Mar.	230,319	272,486	2.06	--	676,173	--	45,594	721,767
Apr.	142,000	209,879	2.09	--	589,364	--	107,403	696,767
May	121,905	147,900	2.66	--	589,314	--	107,453	696,767
Jun.	359,635	379,983	2.66	--	590,556	--	131,211	721,767
Jul.	239,550	209,879	2.67	30,508	794,661	--	80,807	905,976
Aug.	130,665	116,905	2.67	38,337	791,332	10,000	89,307	928,976
Sep.	465,885	497,844	2.75	31,212	846,607	10,000	91,210	979,029
Oct.	215,050	222,879	2.78	51,443	815,607	10,000	109,336	986,386
Nov.	216,957	216,957	2.81	27,611	823,107	--	135,668	986,386
Dec.	480,636	511,550	2.85	13,983	825,506	--	146,897	986,386
<b><u>2022</u></b>								
Jan.	182,305	212,879	2.86	30,833	818,807	--	136,746	986,386
Feb.	156,347	151,157	2.87	15,961	854,139	--	116,286	986,386
Mar.	455,017	492,375	2.88	--	870,875	--	115,511	986,386
Apr.	187,749	193,244	2.89	--	856,796	40,000	89,590	986,386
May	189,957	206,572	2.89	--	837,424	40,000	108,962	986,386
Jun.	493,375	501,550	2.89	--	671,507	48,672	113,207	833,386
Jul.	213,175	170,135	2.89	--	644,007	78,672	110,707	833,386
Aug.	267,817	198,957	2.88	--	656,867	78,672	117,847	853,386
Sep.	459,892	348,333	2.88	--	668,473	65,000	129,913	863,386

SOURCE: Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 6.3 Central Government: Long-term Securities<sup>1</sup>**

(B\$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	T O T A L
2012	899,133	730,169	169,493	938,251	125,869	9,357	600,000	3,472,273
2013	953,305	684,911	220,880	953,094	134,926	9,357	600,000	3,556,473
2014	1,006,183	658,126	312,960	896,982	141,005	10,217	900,000	3,925,473
2015	1,122,280	643,148	257,994	884,307	152,876	12,178	900,000	3,972,783
2016	1,235,387	593,550	368,441	974,053	129,184	14,168	900,000	4,214,783
2017	1,328,814	595,146	271,713	1,126,084	145,463	25,063	1,650,000	5,142,283
2018	1,580,188	570,510	242,666	976,108	158,237	8,944	1,650,000	5,186,653
2019	1,730,430	594,277	245,297	972,538	163,962	18,850	1,650,000	5,375,354
2020	1,908,137	573,074	234,606	898,278	162,277	31,832	2,475,000	6,283,204
2021	1,976,780	515,685	338,074	929,353	163,705	1,085	2,475,000	6,399,682
<b>2020</b>								
QTR. I	1,789,604	592,065	260,051	956,221	164,759	17,654	1,650,000	5,430,354
QTR. II	1,793,220	585,536	256,372	982,893	163,721	17,570	1,650,000	5,449,312
QTR. III	1,880,753	578,867	225,277	932,762	161,092	17,074	1,650,000	5,445,825
QTR. IV	1,908,137	573,074	234,606	898,278	162,277	31,832	2,475,000	6,283,204
<b>2021</b>								
Jan.	1,907,169	578,306	234,454	902,596	161,830	31,832	2,475,000	6,291,187
Feb.	1,923,141	578,356	239,620	912,136	161,830	32,246	2,475,000	6,322,329
Mar.	1,920,274	573,356	253,723	963,027	162,830	1,085	2,475,000	6,349,295
Apr.	1,959,438	568,025	235,630	953,358	162,830	1,085	2,475,000	6,355,366
May	1,968,859	568,025	259,351	927,090	162,830	1,085	2,475,000	6,362,240
Jun.	1,986,877	568,025	250,111	927,807	162,427	1,085	2,475,000	6,371,332
Jul.	1,988,455	565,287	213,727	931,341	162,228	1,085	2,475,000	6,337,123
Aug.	1,988,662	565,287	227,520	931,347	162,228	1,085	2,475,000	6,351,129
Sep.	1,983,636	565,081	231,412	909,856	161,748	1,085	2,475,000	6,327,818
Oct.	1,998,783	567,281	248,284	935,954	162,248	1,085	2,475,000	6,388,635
Nov.	1,998,482	567,281	261,056	934,532	162,246	1,085	2,475,000	6,399,682
Dec.	1,976,780	515,685	338,074	929,353	163,705	1,085	2,475,000	6,399,682
<b>2022</b>								
Jan.	1,986,018	510,735	335,388	934,474	161,888	1,085	2,475,000	6,404,588
Feb.	1,993,277	510,735	324,164	940,578	159,749	1,085	2,475,000	6,404,588
Mar.	1,996,643	518,842	324,683	935,587	162,748	1,085	2,475,000	6,414,588
Apr.	2,027,630	498,831	312,732	937,300	162,010	1,085	2,475,000	6,414,588
May.	2,038,536	499,398	305,359	933,200	162,010	1,085	2,475,000	6,414,588
Jun.	2,056,898	542,748	303,758	1,057,576	163,608	--	2,860,000	6,984,588
Jul.	2,105,268	527,536	293,516	1,040,564	157,704	--	2,860,000	6,984,588
Aug.	2,128,562	527,536	294,095	1,038,928	148,204	--	2,860,000	6,997,325
Sep.	2,151,854	521,787	297,914	1,019,811	145,959	--	2,860,000	6,997,325

SOURCE: Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity  
as at 30th September, 2022**

			AMOUNT (B\$'000)
YEAR	Internal Bonds	External Bonds	Total
2022	311,932	--	311,932
2023	414,625	--	414,625
2024	289,615	300,000	589,615
2025	210,753	--	210,753
2026	197,618	250,000	447,618
2027	222,329	250,000	472,329
2028	203,210	250,000	453,210
2029	157,612	550,000	707,612
2030	171,855	275,000	446,855
2031	175,549	275,000	450,549
2032	157,840	275,000	432,840
2033	135,000	233,750	368,750
2034	50,000	33,750	83,750
2035	40,000	33,750	73,750
2036	200,000	33,750	233,750
2037	157,000	--	157,000
2038	177,206	100,000	277,206
2039	153,200	--	153,200
2040	74,488	--	74,488
2041	19,807	--	19,807
2042	9,109	--	9,109
2044	7,500	--	7,500
2045	10,500	--	10,500
2048	12,263	--	12,263
2049	194,400	--	194,400
2050	178,730	--	178,730
2051	106,950	--	106,950
2052	98,236	--	98,236
<b>TOTAL</b>	<b>4,137,325</b>	<b>2,860,000</b>	<b>6,997,325</b>

SOURCE: Central Bank of The Bahamas and the Bahamas Central Securities Depository Limited

**Table 6.5 Public Corporations: Debt Operations**

	(B\$'000)				
	2017p	2018p	2019p	2020p	2021p
<b>A. EXTERNAL DEBT</b>	<u>617,661</u>	<u>577,969</u>	<u>555,390</u>	<u>446,670</u>	<u>416,454</u>
<u>GOVERNMENT GUARANTEED</u>	<u>140,627</u>	<u>159,739</u>	<u>155,181</u>	<u>67,363</u>	<u>62,757</u>
Bahamas Electricity Corp.	68,731	83,200	83,200	--	--
Water and Sewerage Corp.	71,817	76,500	71,969	67,363	62,757
Bahamas Development Bank	79	39	12	--	--
<u>OTHER EXTERNAL</u>	<u>477,034</u>	<u>418,230</u>	<u>400,209</u>	<u>379,307</u>	<u>353,697</u>
Bahamasair	95,000	92,625	86,954	81,277	72,822
Nassau Airport Development Company	382,034	325,605	313,255	298,030	280,875
<b>B. INTERNAL DEBT</b>	<u>1,036,267</u>	<u>1,172,648</u>	<u>1,148,595</u>	<u>949,350</u>	<u>901,885</u>
<b>I. FOREIGN CURRENCY</b>	<u>250,359</u>	<u>338,359</u>	<u>302,945</u>	<u>125,572</u>	<u>95,794</u>
<u>GOVERNMENT GUARANTEED</u>	<u>163,044</u>	<u>223,652</u>	<u>209,985</u>	<u>32,076</u>	--
Bahamas Electricity Corp.	134,219	162,800	162,800	--	--
Public Hospitals Authority	28,825	25,852	22,185	17,076	--
Lucayan Renewal Holdings Ltd.	--	35,000	25,000	15,000	--
<u>OTHER</u>	<u>87,315</u>	<u>114,707</u>	<u>92,960</u>	<u>93,496</u>	<u>95,794</u>
Bahamas Electricity Corp.	9,647	808	--	--	--
The Bahamas Power & Light Co. Ltd.	--	50,000	30,000	30,000	30,000
Nassau Airport Development Company	77,668	63,899	62,960	63,496	65,794
<b>II. BAHAMIAN DOLLARS</b>	<u>785,908</u>	<u>834,289</u>	<u>845,650</u>	<u>823,778</u>	<u>806,091</u>
<u>GOVERNMENT GUARANTEED</u>	<u>384,884</u>	<u>368,960</u>	<u>357,936</u>	<u>339,012</u>	<u>334,160</u>
Bridge Authority	23,000	23,000	16,000	16,000	16,000
Bahamas Development Bank	43,000	41,000	41,000	41,000	40,072
Bahamas Mortgage Corp.	165,100	160,100	160,000	160,000	160,000
Education Loan Authority	67,000	62,000	62,000	47,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	62,784	58,860	54,936	51,012	47,088
<u>OTHER</u>	<u>401,024</u>	<u>465,329</u>	<u>487,714</u>	<u>484,766</u>	<u>471,931</u>
Bahamas Electricity Corp.	35,547	35,547	35,547	35,547	20,490
The Bahamas Power & Light Co. Ltd.	--	25,000	45,000	45,000	45,000
Water and Sewerage Corp.	13,249	12,309	11,324	10,293	9,210
HoldingCo.2015 Ltd.	--	--	10,750	10,750	10,750
Bahamas Development Bank	2,750	2,500	3,524	3,167	2,959
Hotel Corporation	448	--	--	--	--
Bahamasair	25,000	24,375	22,883	21,389	19,164
Broadcasting Corporation of the Bahamas	3,768	3,613	3,451	3,284	3,545
Nassau Airport Development Company	60,951	135,058	132,899	133,704	138,117
College of The Bahamas	38,679	35,194	31,710	28,226	24,741
Resolve Bahamas Limited	198,700	167,700	167,700	167,700	167,700
Bridge Authority	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	14,000	16,363	15,513	14,663	13,812
Airport Authority	--	--	--	3,901	9,589
Bahamas Agricultural and Industrial Corp.	1,932	1,670	1,413	1,142	854
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>868,020</u>	<u>916,328</u>	<u>858,335</u>	<u>572,242</u>	<u>512,248</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>688,555</u>	<u>752,351</u>	<u>723,102</u>	<u>438,451</u>	<u>396,917</u>
<b>E. TOTAL DEBT</b>	<u>1,653,928</u>	<u>1,750,617</u>	<u>1,703,985</u>	<u>1,396,020</u>	<u>1,318,339</u>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

	2021p 3rd Qtr.	2021p 4th Qtr.	2022p 1st Qtr.	2022p 2nd Qtr.	2022p 3rd Qtr.
<b>A. EXTERNAL DEBT</b>	<u>425,080</u>	<u>416,454</u>	<u>409,215</u>	<u>400,174</u>	<u>392,931</u>
<u>GOVERNMENT GUARANTEED</u>	<u>64,807</u>	<u>62,757</u>	<u>62,504</u>	<u>60,454</u>	<u>60,201</u>
Water and Sewerage Corp.	64,807	62,757	62,504	60,454	60,201
<u>OTHER EXTERNAL</u>	<u>360,273</u>	<u>353,697</u>	<u>346,711</u>	<u>339,720</u>	<u>332,730</u>
Bahamasair	74,936	72,822	70,708	68,590	66,472
Nassau Airport Development Company	285,337	280,875	276,003	271,130	266,258
<b>B. INTERNAL DEBT</b>	<u>916,568</u>	<u>901,885</u>	<u>901,587</u>	<u>938,045</u>	<u>934,233</u>
<b>I. FOREIGN CURRENCY</b>	<u>95,204</u>	<u>95,794</u>	<u>96,398</u>	<u>97,020</u>	<u>97,659</u>
<u>OTHER LOANS</u>	<u>95,204</u>	<u>95,794</u>	<u>96,398</u>	<u>97,020</u>	<u>97,659</u>
The Bahamas Power & Light Co. Ltd.	30,000	30,000	30,000	30,000	30,000
Nassau Airport Development Company	65,204	65,794	66,398	67,020	67,659
<b>II. BAHAMIAN DOLLARS</b>	<u>821,364</u>	<u>806,091</u>	<u>805,189</u>	<u>841,025</u>	<u>836,574</u>
<u>GOVERNMENT GUARANTEED</u>	<u>334,473</u>	<u>334,160</u>	<u>333,527</u>	<u>333,205</u>	<u>328,957</u>
Bridge Authority	16,000	16,000	16,000	16,000	16,000
Bahamas Development Bank	40,385	40,072	39,439	39,117	38,793
Bahamas Mortgage Corp.	160,000	160,000	160,000	160,000	160,000
Education Loan Authority	47,000	47,000	47,000	47,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	47,088	47,088	47,088	47,088	43,164
<u>OTHER LOANS</u>	<u>486,891</u>	<u>471,931</u>	<u>471,662</u>	<u>507,820</u>	<u>507,617</u>
Bahamas Electricity Corp.	35,547	20,490	20,490	20,490	20,490
The Bahamas Power & Light Co. Ltd.	45,000	45,000	45,000	85,000	85,000
Water and Sewerage Corp.	9,485	9,210	8,931	8,648	8,363
HoldingCo.2015 Ltd.	10,750	10,750	10,750	10,750	10,750
Bahamas Development Bank	2,988	2,959	2,806	2,652	2,623
Bahamasair	19,720	19,164	18,608	18,050	17,493
Broadcasting Corporation of the Bahamas	3,596	3,545	3,494	3,442	3,390
Nassau Airport Development Company	136,976	138,117	139,292	140,502	141,750
College of The Bahamas	24,741	24,741	24,741	21,257	21,257
Resolve Bahamas Limited	167,700	167,700	167,700	167,700	167,700
Bridge Authority	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	14,025	13,812	13,600	13,388	13,175
Airport Authority	9,436	9,589	9,471	9,238	8,999
Bahamas Agricultural and Industrial Corp.	927	854	779	703	627
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>520,284</u>	<u>512,248</u>	<u>505,613</u>	<u>497,194</u>	<u>490,590</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>399,280</u>	<u>396,917</u>	<u>396,031</u>	<u>393,659</u>	<u>389,158</u>
<b>E. TOTAL DEBT</b>	<u>1,341,648</u>	<u>1,318,339</u>	<u>1,310,801</u>	<u>1,338,219</u>	<u>1,327,163</u>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

(B\$'000)

	2017p*	2018p**	2019p	2020p***	2021p
<b>Outstanding Debt at Beginning of Year</b>	<u>2,646,751</u>	<u>3,484,245</u>	<u>3,510,146</u>	<u>3,475,997</u>	<u>4,784,042</u>
Government	1,745,483	2,616,225	2,593,818	2,617,662	4,211,800
Public Corporations	901,268	868,020	916,328	858,335	572,242
<b>Plus: New Drawings</b>	<u>1,347,128</u>	<u>256,633</u>	<u>93,739</u>	<u>1,946,664</u>	<u>409,730</u>
Government	1,327,674	65,330	93,664	1,944,995	406,201
Public Corporations	19,454	191,303	75	1,669	3,529
<b>Less: Amortization</b>	<u>545,717</u>	<u>216,895</u>	<u>122,225</u>	<u>666,537</u>	<u>154,364</u>
Government	493,003	73,906	64,153	378,775	90,841
Public Corporations	52,714	142,989	58,072	287,762	63,523
<b>Other Changes in Debt Stock</b>	<u>36,083</u>	<u>(13,837)</u>	<u>(5,663)</u>	<u>27,918</u>	<u>(6,575)</u>
Government	36,071	(13,831)	(5,667)	27,918	(6,575)
Public Corporations	12	(6)	4	--	--
<b>Outstanding Debt at End of Year</b>	<b><u>3,484,245</u></b>	<b><u>3,510,146</u></b>	<b><u>3,475,997</u></b>	<b><u>4,784,042</u></b>	<b><u>5,032,833</u></b>
Government	2,616,225	2,593,818	2,617,662	4,211,800	4,520,585
Public Corporations	868,020	916,328	858,335	572,242	512,248
<b>Interest Charges</b>	<b><u>152,800</u></b>	<b><u>220,950</u></b>	<b><u>203,448</u></b>	<b><u>202,024</u></b>	<b><u>272,076</u></b>
Government	92,969	154,701	144,039	157,895	237,847
Public Corporations	59,831	66,249	59,409	44,129	34,229
<b>Debt Service</b>	<u>698,517</u>	<u>437,845</u>	<u>325,673</u>	<u>868,561</u>	<u>426,440</u>
Government	585,972	228,607	208,192	536,670	328,688
Public Corporations	112,545	209,238	117,481	331,891	97,752
<b>Debt Service Ratio</b>	6.6	8.3	6.3	22.7	13.3
<b>Government Debt Service/ Government Revenue (%)</b>	6.5	10.5	8.3	17.3	13.9

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

**Notes:**

\*The Debt Service and Government Debt Service/Revenue Ratios for 2017 are presented net of a \$450.0 million refinancing in Government's external debt.

\*\*The Debt Service Ratio for 2018 is presented net of a \$44.1 million refinancing of Public Corporations' debt.

\*\*\*The Debt Service and Government Debt Service/Revenue Ratios for 2020 are presented net of a \$248.0 million refinancing in Government's external debt & a \$246.0 million transfer of public corporations' debt to Government.



**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

(B\$'000)

	2021p 3rd Qtr.	2021p 4th Qtr.	2022p 1st Qtr.	2022p 2nd Qtr.*	2022p 3rd Qtr.
<b>Outstanding Debt at Beginning of Quarter</b>	<u>5,090,681</u>	<u>5,053,157</u>	<u>5,032,833</u>	<u>5,351,089</u>	<u>5,602,736</u>
Government	4,548,687	4,532,873	4,520,585	4,845,476	5,105,542
Public Corporations	541,994	520,284	512,248	505,613	497,194
<b>Plus: New Drawings</b>	<u>24,553</u>	<u>940</u>	<u>607,588</u>	<u>391,267</u>	<u>46,983</u>
Government	23,663	33	606,663	390,325	46,024
Public Corporations	890	907	925	942	959
<b>Less: Amortization</b>	<u>59,148</u>	<u>19,420</u>	<u>287,705</u>	<u>111,631</u>	<u>50,644</u>
Government	36,548	10,477	280,145	102,270	43,080
Public Corporations	22,600	8,943	7,560	9,361	7,564
<b>Other Changes in Debt Stock</b>	<u>(2,929)</u>	<u>(1,844)</u>	<u>(1,627)</u>	<u>(27,989)</u>	<u>(29,877)</u>
Government	(2,929)	(1,844)	(1,627)	(27,989)	(29,877)
Public Corporations	--	--	--	--	--
<b>Outstanding Debt at End of Quarter</b>	<u>5,053,157</u>	<u>5,032,833</u>	<u>5,351,089</u>	<u>5,602,736</u>	<u>5,569,198</u>
Government	4,532,873	4,520,585	4,845,476	5,105,542	5,078,609
Public Corporations	520,284	512,248	505,613	497,194	490,589
<b>Interest Charges</b>	<u>32,926</u>	<u>103,651</u>	<u>33,955</u>	<u>168,847</u>	<u>44,619</u>
Government	24,692	95,058	26,177	160,270	36,713
Public Corporations	8,234	8,593	7,778	8,577	7,906
<b>Debt Service</b>	<u>92,074</u>	<u>123,071</u>	<u>321,660</u>	<u>280,478</u>	<u>95,263</u>
Government	61,240	105,535	306,322	262,540	79,793
Public Corporations	<u>30,834</u>	<u>17,536</u>	<u>15,338</u>	<u>17,938</u>	<u>15,470</u>
<b>Debt Service Ratio</b>	9.7	14.1	14.8	22.6	n.a.
<b>Government Debt Service/ Government Revenue (%)</b>	10.3	19.6	18.9	38.7	12.2

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

<sup>1</sup> See notes to table

**Notes:**

\*Debt servicing during the 1st quarter of 2022 includes the refinancing of \$171.8 million in Government's foreign currency debt (\$171.8 million of a \$246.0 million facility refinanced). The Government Debt Service/Revenue Ratio is presented net of this transaction.

**Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder**

	(B\$'000)				
	2017p	2018p	2019p	2020p	2021p
<b>External Debt</b>	<b>617,661</b>	<b>577,969</b>	<b>555,390</b>	<b>446,670</b>	<b>416,454</b>
<b>By Instrument</b>					
Securities	382,035	325,605	313,255	298,030	280,875
Loans	235,626	252,364	242,135	148,640	135,579
<b>By Holder</b>					
Banks	163,731	175,825	170,154	81,277	72,822
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	71,895	76,539	71,982	67,363	62,757
Other	382,035	325,605	313,254	298,030	280,875
<b>Internal Foreign Currency Debt</b>	<b>250,359</b>	<b>338,359</b>	<b>302,945</b>	<b>125,572</b>	<b>95,794</b>
<b>By Instrument</b>					
Securities	77,668	98,900	87,960	78,496	65,794
Loans	172,691	239,459	214,985	47,076	30,000
<b>By Holder</b>					
Banks	172,691	239,459	214,985	47,076	30,000
Other	77,668	98,900	87,960	78,496	65,794
<b>Total Foreign Currency Debt</b>	<b>868,020</b>	<b>916,328</b>	<b>858,335</b>	<b>572,242</b>	<b>512,248</b>
<b>Of Which: Government Guaranteed Debt</b>					
<b>External Debt</b>	<b>140,627</b>	<b>159,739</b>	<b>155,181</b>	<b>67,363</b>	<b>62,757</b>
<b>By Instrument</b>					
Securities	--	--	--	--	--
Loans	140,627	159,739	155,181	67,363	62,757
<b>By Holder</b>					
Banks	68,731	83,200	83,200	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	71,896	76,539	71,981	67,363	62,757
Other	--	--	--	--	--
<b>Internal Foreign Currency Debt</b>	<b>163,044</b>	<b>223,652</b>	<b>209,985</b>	<b>32,076</b>	--
<b>By Instrument</b>					
Securities	--	35,000	25,000	15,000	--
Loans	163,044	188,652	184,985	17,076	--
<b>By Holder</b>					
Banks	163,044	188,652	184,985	17,076	--
Other	--	35,000	25,000	15,000	--
<b>Total Foreign Currency Debt Guaranteed</b>	<b>303,671</b>	<b>383,391</b>	<b>365,166</b>	<b>99,439</b>	<b>62,757</b>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder**

	(B\$'000)				
	2021p 3rd Qtr.	2021p 4th Qtr.	2022p 1st Qtr.	2022p 2nd Qtr.	2022p 3rd Qtr.
<b>External Debt</b>	<b><u>425,080</u></b>	<b><u>416,454</u></b>	<b><u>409,215</u></b>	<b><u>400,174</u></b>	<b><u>392,930</u></b>
<b>By Instrument</b>					
Securities	285,338	280,875	276,003	271,130	266,258
Loans	139,743	135,579	133,212	129,044	126,672
<b>By Holder</b>					
Banks	74,936	72,822	70,709	68,590	66,472
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	64,807	62,757	62,504	60,454	60,201
Other	285,338	280,875	276,003	271,130	266,258
<b>Internal Foreign Currency Debt</b>	<b><u>95,204</u></b>	<b><u>95,794</u></b>	<b><u>96,398</u></b>	<b><u>97,020</u></b>	<b><u>97,659</u></b>
<b>By Instrument</b>					
Securities	65,204	65,794	66,398	67,020	67,659
Loans	30,000	30,000	30,000	30,000	30,000
<b>By Holder</b>					
Banks	30,000	30,000	30,000	30,000	30,000
Other	65,204	65,794	66,398	67,020	67,659
<b>Total Foreign Currency Debt</b>	<b><u>520,284</u></b>	<b><u>512,248</u></b>	<b><u>505,613</u></b>	<b><u>497,194</u></b>	<b><u>490,589</u></b>
<b>Of Which: Government Guaranteed Debt</b>					
<b>External Debt</b>	<b><u>64,807</u></b>	<b><u>62,757</u></b>	<b><u>62,504</u></b>	<b><u>60,454</u></b>	<b><u>60,201</u></b>
<b>By Instrument</b>					
Securities	--	--	--	--	--
Loans	64,807	62,757	62,504	60,454	60,201
<b>By Holder</b>					
Commercial Banks	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	64,807	62,757	62,504	60,454	60,201
Other	--	--	--	--	--
<b>Internal Foreign Currency Debt</b>	<b><u>--</u></b>	<b><u>--</u></b>	<b><u>--</u></b>	<b><u>--</u></b>	<b><u>--</u></b>
<b>By Instrument</b>					
Securities	--	--	--	--	--
Loans	--	--	--	--	--
<b>By Holder</b>					
Banks	--	--	--	--	--
Other	--	--	--	--	--
<b>Total F/C Government Guaranteed Debt</b>	<b><u>64,807</u></b>	<b><u>62,757</u></b>	<b><u>62,504</u></b>	<b><u>60,454</u></b>	<b><u>60,201</u></b>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.8 Public Sector Debt & Debt Service Indicators**

	2017p*	2018p**	2019p	2020p***	2021p
<b>Foreign Currency Debt Service</b>	<u>698.5</u>	<u>437.8</u>	<u>325.7</u>	<u>868.6</u>	<u>426.4</u>
Government	586.0	228.6	208.2	536.7	328.7
Public Corporations	112.5	209.2	117.5	331.9	97.8
<b>Of Which: External Debt Service</b>	<u>649.4</u>	<u>340.2</u>	<u>268.4</u>	<u>670.9</u>	<u>368.0</u>
Government	586.0	228.6	208.2	532.0	311.3
Public Corporations	63.4	111.6	60.2	138.9	56.6
<b>Government Revenue &amp; Grants</b>	<u>2,087.2</u>	<u>2,173.3</u>	<u>2,516.0</u>	<u>1,666.6</u>	<u>2,368.8</u>
<b><u>Public Sector Ratios</u></b>					
<b>Foreign Currency Debt Service/ Exports</b>	6.6	8.3	6.3	22.7	13.3
<b>External Debt Service/ Exports</b>	5.3	7.2	5.2	20.6	11.5
<b>External Interest/ Exports</b>	3.6	4.2	3.5	11.1	7.8
<b>External Debt / Exports</b>	85.9	66.7	60.5	271.3	148.7
<b><u>Government Ratios</u></b>					
<b>Foreign Currency Debt Service/Revenue</b>	6.5	10.5	8.3	17.3	13.9
<b>External Debt/GDP</b>	21.2	20.3	19.5	41.6	38.8
<b>Domestic Debt /GDP</b>	36.9	38.5	39.2	55.5	53.3
<b>Direct Charge/GDP</b>	58.1	58.8	58.6	97.1	92.1
<b><u>National Debt/GDP</u></b>	63.8	64.7	64.1	101.6	95.6

SOURCE: Treasury Accounts, Quarterly Reports from Public Corporations and Department of Statistics

Notes:

\*The Debt Service and Government Debt Service/Revenue Ratios for 2017 are presented net of a \$450 million refinancing in Government's external debt.

\*\*The Debt Service Ratio for 2018 is presented net of a \$44.1 million refinancing of Public Corporations' debt.

\*\*\*The Debt Service and Government Debt Service/Revenue Ratios for 2020 are presented net of a of \$248.0 million refinancing in Government's external debt & a \$246.0 million transfer of public corporations' debt to Government.

**Table 7.1 Balance of Payments<sup>1\*</sup>**

(B\$ Millions)

	2015	2016	2017	2018	2019	2020	2021
<b>CURRENT ACCOUNT PAYMENTS</b>							
<b>Goods Imports</b>	<b>2770.8</b>	<b>2631.6</b>	<b>3064.6</b>	<b>3316.8</b>	<b>3009.2</b>	<b>2024.0</b>	<b>3241.1</b>
<b>Services</b>	<b>1615.0</b>	<b>1833.1</b>	<b>1807.8</b>	<b>1799.2</b>	<b>1830.4</b>	<b>1386.8</b>	<b>1682.9</b>
Transportation	366.6	370.2	459.2	488.0	447.7	216.5	363.7
Travel	272.6	329.2	370.6	331.7	335.3	110.4	148.6
Business Services:	857.2	888.6	841.8	844.2	860.9	841.8	1051.0
Construction	137.4	144.3	118.7	43.3	58.4	59.0	103.5
Insurance Services	144.8	155.1	113.6	154.0	143.9	153.5	276.5
Use of intellectual property	18.8	22.9	14.2	10.3	10.3	6.4	7.5
ICT Services	28.5	34.0	39.5	33.3	26.7	50.8	52.0
Other Business Services	527.6	532.3	555.9	603.4	621.7	572.1	611.5
Government Services	118.6	245.1	136.2	135.3	186.5	218.2	119.7
<b>Primary Income</b>	<b>458.2</b>	<b>570.0</b>	<b>515.2</b>	<b>809.0</b>	<b>636.3</b>	<b>475.1</b>	<b>766.4</b>
Employee Compensation	34.5	38.7	46.1	28.5	64.8	95.8	91.5
Investment Income	423.7	531.3	469.1	780.5	571.5	379.2	674.9
Other Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Secondary Income</b>	<b>303.5</b>	<b>219.7</b>	<b>290.3</b>	<b>276.4</b>	<b>262.1</b>	<b>231.1</b>	<b>228.0</b>
<b>Total Payments</b>	<b>5147.5</b>	<b>5254.4</b>	<b>5677.9</b>	<b>6201.4</b>	<b>5738.1</b>	<b>4117.0</b>	<b>5918.4</b>
<b>CURRENT ACCOUNT RECEIPTS</b>							
<b>Goods Exports</b>	<b>520.5</b>	<b>481.4</b>	<b>566.6</b>	<b>641.7</b>	<b>695.3</b>	<b>431.4</b>	<b>635.7</b>
<b>Services</b>	<b>2895.7</b>	<b>3051.2</b>	<b>3192.1</b>	<b>4110.2</b>	<b>4468.5</b>	<b>1257.1</b>	<b>2592.3</b>
Transportation	108.5	81.5	79.7	76.5	81.7	44.1	87.8
Travel	2537.5	2725.9	2930.2	3727.6	4125.5	967.4	2321.7
Business Services:	204.4	207.4	151.8	267.9	207.2	210.4	139.8
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of intellectual property	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Services	204.4	207.4	151.8	267.9	207.2	210.4	139.8
Government Services	45.3	36.4	30.4	38.3	54.1	35.2	43.0
<b>Primary Income</b>	<b>43.8</b>	<b>45.2</b>	<b>42.5</b>	<b>43.4</b>	<b>33.3</b>	<b>35.5</b>	<b>32.2</b>
Employee Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	43.8	45.2	42.5	43.4	33.3	35.5	32.2
Other Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Secondary Income</b>	<b>209.2</b>	<b>203.9</b>	<b>223.8</b>	<b>206.9</b>	<b>195.5</b>	<b>57.7</b>	<b>92.2</b>
<b>Total Receipts</b>	<b>3669.2</b>	<b>3781.7</b>	<b>4025.0</b>	<b>5002.1</b>	<b>5392.6</b>	<b>1781.7</b>	<b>3352.4</b>
<b>CAPITAL ACCOUNT PAYMENTS</b>							
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>CAPITAL ACCOUNT RECEIPTS</b>							
Capital Transfers	0.0	379.5	0.0	0.0	907.8	546.8	53.9
<b>FINANCIAL ACCOUNT</b>							
Direct Investment	34.3	119.5	39.5	82.8	113.0	59.8	84.7
Portfolio Investment	-2920.7	20.7	70.2	346.1	269.9	168.2	447.1
Other Investment	-11123.0	-10698.8	264.6	-1605.3	16.7	711.8	485.6
Reserve Assets	24.3	92.0	513.4	-221.0	561.8	624.1	50.6
<b>Net Acquisition of Fin. Assets</b>	<b>-13985.1</b>	<b>-10466.5</b>	<b>887.7</b>	<b>-1397.4</b>	<b>961.4</b>	<b>1563.9</b>	<b>1068.0</b>
Direct Investment	383.9	584.4	451.6	645.1	482.2	434.6	383.1
Portfolio Investment	0.0	0.0	750.0	0.0	0.0	825.0	0.0
Other Investment	-13747.3	-10263.9	762.1	-1178.2	104.5	1996.6	2175.0
<b>Net Incurrence of Fin. Liabilities</b>	<b>-13363.5</b>	<b>-9679.6</b>	<b>1963.7</b>	<b>-533.1</b>	<b>586.8</b>	<b>3256.2</b>	<b>2558.0</b>
<b>NET ERRORS &amp; OMISSIONS</b>	<b>-856.7</b>	<b>-306.3</b>	<b>-576.9</b>	<b>-335.0</b>	<b>187.7</b>	<b>-96.2</b>	<b>-1022.1</b>

SOURCE: Central Bank of The Bahamas

<sup>1</sup> Data compiled in line with the International Monetary Fund Balance of Payments Manual, 6th Edition

\*Data represents estimates only and are subject to revisions; numbers may not add due to rounding

ICT = Information, Communication and Technology Services

**Table 7.1 Balance of Payments<sup>1\*</sup>**

(B\$ Millions)

	2020	2020	2020	2020	2021	2021	2021	2021	2022	2022
	Qtr. I p	Qtr. II p	Qtr. III p	Qtr. IV p	Qtr. I p	Qtr. II p	Qtr. III p	Qtr. IV p	Qtr. I p	Qtr. II p
<b>CURRENT ACCOUNT PAYMENTS</b>										
<b>Goods Imports</b>	<b>539.5</b>	<b>386.5</b>	<b>496.5</b>	<b>601.6</b>	<b>669.6</b>	<b>853.1</b>	<b>844.9</b>	<b>873.4</b>	<b>844.6</b>	<b>991.6</b>
<b>Services</b>	<b>437.3</b>	<b>275.0</b>	<b>318.0</b>	<b>356.5</b>	<b>312.2</b>	<b>423.7</b>	<b>468.3</b>	<b>478.7</b>	<b>411.3</b>	<b>444.9</b>
Transportation	90.9	33.0	40.8	51.8	65.1	95.6	101.0	102.0	97.4	103.3
Travel	49.3	8.8	19.2	33.0	28.3	30.4	42.3	47.6	31.7	37.0
Business Services:	217.7	191.7	190.0	242.4	198.7	259.1	286.1	307.1	231.6	256.2
Construction	5.2	7.2	14.4	32.1	22.5	26.9	21.9	32.1	25.6	26.9
Insurance Services	29.7	39.1	41.1	43.7	44.6	71.1	76.7	84.2	56.3	60.1
Use of intellectual property	2.2	1.6	1.2	1.3	1.4	2.2	1.6	2.3	1.7	9.3
ICT Services	9.3	16.2	14.6	10.6	8.3	14.6	18.5	10.5	11.1	13.2
Other Business Services	171.2	127.5	118.6	154.8	121.8	144.3	167.4	178.0	136.9	146.7
Government Services	79.4	41.5	68.0	29.2	20.1	38.6	38.9	22.1	50.6	48.4
<b>Primary Income</b>	<b>67.2</b>	<b>170.9</b>	<b>82.0</b>	<b>155.0</b>	<b>116.8</b>	<b>245.0</b>	<b>89.9</b>	<b>314.7</b>	<b>129.1</b>	<b>357.2</b>
Employee Compensation	27.1	21.6	24.1	23.0	15.8	24.7	27.1	24.0	19.2	21.2
Investment Income	40.1	149.3	57.9	131.9	101.0	220.3	62.8	290.7	109.9	335.9
Other Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Secondary Income</b>	<b>52.5</b>	<b>38.4</b>	<b>57.4</b>	<b>82.8</b>	<b>51.3</b>	<b>54.6</b>	<b>51.6</b>	<b>70.4</b>	<b>49.3</b>	<b>47.4</b>
<b>Total Payments</b>	<b>1096.5</b>	<b>870.7</b>	<b>953.9</b>	<b>1195.9</b>	<b>1150.0</b>	<b>1576.4</b>	<b>1454.8</b>	<b>1737.2</b>	<b>1434.3</b>	<b>1841.1</b>
<b>CURRENT ACCOUNT RECEIPTS</b>										
<b>Goods Exports</b>	<b>136.5</b>	<b>70.1</b>	<b>90.7</b>	<b>134.1</b>	<b>115.1</b>	<b>147.1</b>	<b>163.0</b>	<b>210.6</b>	<b>165.7</b>	<b>251.7</b>
<b>Services</b>	<b>926.8</b>	<b>74.9</b>	<b>129.5</b>	<b>125.8</b>	<b>369.3</b>	<b>773.8</b>	<b>789.6</b>	<b>659.6</b>	<b>844.5</b>	<b>990.7</b>
Transportation	18.6	7.3	7.4	10.7	11.2	21.0	37.7	17.9	24.8	39.8
Travel	834.0	7.7	65.8	60.0	313.2	706.6	704.8	597.1	775.2	896.4
Business Services:	65.5	50.2	47.9	46.9	34.2	34.9	34.9	35.8	34.1	43.6
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of intellectual property	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Services	65.5	50.2	47.9	46.9	34.2	34.9	34.9	35.8	34.1	43.6
Government Services	8.8	9.7	8.5	8.2	10.8	11.2	12.2	8.8	10.4	11.0
<b>Primary Income</b>	<b>5.6</b>	<b>7.7</b>	<b>8.7</b>	<b>13.6</b>	<b>7.8</b>	<b>7.8</b>	<b>8.5</b>	<b>8.1</b>	<b>8.0</b>	<b>10.1</b>
Employee Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	5.6	7.7	8.7	13.6	7.8	7.8	8.5	8.1	8.0	10.1
Other Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Secondary Income</b>	<b>42.1</b>	<b>12.1</b>	<b>1.3</b>	<b>2.1</b>	<b>4.3</b>	<b>27.5</b>	<b>23.3</b>	<b>37.0</b>	<b>42.8</b>	<b>57.9</b>
<b>Total Receipts</b>	<b>1111.0</b>	<b>164.8</b>	<b>230.3</b>	<b>275.6</b>	<b>496.5</b>	<b>956.2</b>	<b>984.5</b>	<b>915.3</b>	<b>1061.1</b>	<b>1310.4</b>
<b>CAPITAL ACCOUNT PAYMENTS</b>										
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>CAPITAL ACCOUNT RECEIPTS</b>										
Capital Transfers	264.7	130.2	87.0	65.0	53.9	0.0	0.0	0.0	0.0	0.0
<b>FINANCIAL ACCOUNT</b>										
Direct Investment	24.5	21.7	5.3	8.4	6.9	18.2	28.0	31.5	51.7	55.9
Portfolio Investment	136.9	-114.9	319.0	-172.8	671.1	-292.8	36.1	32.7	70.6	11.1
Other Investment	405.3	-244.1	318.3	232.4	628.3	264.9	-261.8	-145.8	591.2	-83.4
Reserve Assets	301.9	-8.2	54.4	276.0	-131.4	325.4	133.8	-277.1	568.6	233.9
<b>Net Acquisition of Fin. Assets</b>	<b>868.5</b>	<b>-345.4</b>	<b>696.9</b>	<b>343.9</b>	<b>1174.9</b>	<b>315.7</b>	<b>-63.9</b>	<b>-358.7</b>	<b>1282.2</b>	<b>217.6</b>
Direct Investment	18.1	135.0	62.7	218.8	136.4	134.5	18.1	94.1	104.8	112.5
Portfolio Investment	0.0	0.0	0.0	825.0	0.0	0.0	0.0	0.0	0.0	385.0
Other Investment	607.5	58.1	1272.8	58.2	1475.5	391.2	292.5	15.8	1146.7	-9.4
<b>Net Incurrence of Fin. Liabilities</b>	<b>625.7</b>	<b>193.1</b>	<b>1335.4</b>	<b>1102.0</b>	<b>1611.9</b>	<b>525.7</b>	<b>310.6</b>	<b>109.9</b>	<b>1251.5</b>	<b>488.1</b>
<b>NET ERRORS &amp; OMISSIONS</b>	<b>36.2</b>	<b>-37.2</b>	<b>2.0</b>	<b>-97.2</b>	<b>-162.6</b>	<b>-410.3</b>	<b>-95.8</b>	<b>-353.4</b>	<b>-403.9</b>	<b>-260.2</b>

SOURCE: Central Bank of The Bahamas

<sup>1</sup> Data compiled in line with the International Monetary Fund Balance of Payments Manual, 6th Edition

\*Data represents estimates only and are subject to revisions; numbers may not add due to rounding

ICT = Information, Communication and Technology Services

**Table 7.2 External Trade**

(B\$'000)

Period	OIL TRADE		OTHER MERCHANDISE TRADE					
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
2012	319,713	874,839	337,536	171,450	508,985	2,772,176	2,600,727	(2,263,191)
2013	237,808	726,901	363,891	209,479	573,369	2,639,003	2,429,524	(2,065,633)
2014	165,337	868,460	354,291	170,627	524,918	2,921,525	2,750,898	(2,396,607)
2015	70,350	535,306	223,816	148,616	372,432	2,626,736	2,478,120	(2,254,304)
2016	45,510	446,886	202,190	155,016	357,206	2,528,288	2,373,272	(2,171,082)
2017	72,691	552,863	228,798	171,828	400,626	2,874,958	2,703,130	(2,474,332)
2018	101,558	583,402	248,282	174,382	422,665	2,938,015	2,763,633	(2,515,351)
2019	79,403	768,782	202,614	255,252	457,866	2,551,720	2,296,468	(2,093,854)
2020	96,324	386,714	159,878	121,373	281,251	1,818,573	1,697,200	(1,537,322)
2021	184,570	657,788	269,177	89,676	358,853	2,824,819	2,735,143	(2,465,966)
<b><u>2018</u></b>								
QTR. I	26,569	145,498	48,086	34,664	82,750	705,378	670,714	(622,628)
QTR. II	19,774	102,957	59,641	88,742	148,383	875,255	786,513	(726,872)
QTR. III	26,898	233,644	64,274	30,650	94,924	657,741	627,091	(562,817)
QTR. IV	28,317	101,302	76,281	20,326	96,608	699,641	679,315	(603,034)
<b><u>2019</u></b>								
QTR. I	22,287	127,670	57,580	40,906	98,486	581,257	540,351	(482,771)
QTR. II	22,480	221,691	67,540	145,357	212,897	760,941	615,584	(548,044)
QTR. III	14,522	256,987	37,558	28,738	66,296	686,953	658,215	(620,657)
QTR. IV	20,114	162,434	39,936	40,251	80,187	522,569	482,318	(442,382)
<b><u>2020</u></b>								
QTR. I	20,213	127,372	35,951	51,810	87,761	459,351	407,541	(371,590)
QTR. II	25,110	97,308	29,163	7,141	36,304	330,803	323,662	(294,499)
QTR. III	22,337	78,073	34,743	26,281	61,024	467,741	441,460	(406,717)
QTR. IV	28,664	83,961	60,021	36,141	96,162	560,678	524,537	(464,516)
<b><u>2021</u></b>								
QTR. I	48,678	119,642	38,582	11,536	50,118	579,765	568,229	(529,647)
QTR. II	48,558	152,018	60,899	9,240	70,139	751,567	742,327	(681,428)
QTR. III	53,457	186,106	91,084	10,369	101,453	768,611	758,242	(667,158)
QTR. IV	33,877	200,022	78,612	58,531	137,143	724,876	666,345	(587,733)
<b><u>2022</u></b>								
QTR. I	43,435	136,685	41,237	39,017	80,254	702,103	663,086	(621,849)

SOURCE: Bahamas National Statistical Institute, Quarterly Statistical Summaries and unpublished reports.

<sup>1</sup>See notes to table

**Table 7.3 Exports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. Not classified According to kind	TOTAL
2012	81,720	879	36,684	319,713	8	281,596	34,459	63,840	8,767	19	827,684
2013	92,449	1,335	34,245	237,808	3	294,672	44,650	95,901	10,375	273	811,711
2014	69,857	2,351	39,745	165,336	2	276,245	46,351	80,300	8,979	15	689,180
2015	68,784	1,939	28,447	70,351	1	145,772	26,265	89,416	18,050	16	449,041
2016	72,373	2,887	11,135	45,510	2	122,498	24,451	97,513	26,306	29	402,703
2017	80,619	1,832	14,106	72,692	--	134,260	28,864	115,578	21,325	27	469,303
2018	70,799	2,847	21,504	101,558	--	147,738	29,945	116,757	20,635	74	511,858
2019	81,897	2,039	18,683	79,403	--	102,949	33,604	160,761	9,253	14	488,603
2020	33,921	410	63,215	96,344	--	58,744	79,553	63,478	30,098	100	425,863
2021	91,435	780	18,843	184,570	1	62,269	61,710	47,325	50,245	6	517,184
<b>2018</b>											
QTR. I	18,812	552	6,544	26,569	--	24,236	8,358	18,415	5,624	20	109,130
QTR. II	8,969	964	4,179	19,774	--	43,355	9,838	70,680	5,582	16	163,358
QTR. III	13,798	799	4,228	26,898	--	40,269	4,940	17,296	6,194	24	114,446
QTR. IV	29,220	532	6,553	28,317	--	39,878	6,809	10,366	3,235	14	124,924
<b>2019</b>											
QTR. I	18,566	767	5,913	22,287	--	33,232	5,888	10,366	3,160	14	100,193
QTR. II	26,280	487	3,955	22,480	--	36,170	489	20	138	--	90,019
QTR. III	12,953	493	3,241	14,522	--	21,978	13,121	24,095	2,581	--	92,984
QTR. IV	24,098	292	5,574	20,114	--	11,569	14,106	126,280	3,374	--	205,407
<b>2020</b>											
QTR. I	1,046	2	2,971	20,213	--	13,155	35,969	14,704	1,699	--	89,759
QTR. II	372	--	7,768	25,110	--	14,495	156	91	300	--	48,292
QTR. III	1,414	2	46,902	22,337	--	13,508	39,733	21,060	18,117	76	163,149
QTR. IV	31,089	406	5,574	28,684	--	17,586	3,695	27,623	9,982	24	124,663
<b>2021</b>											
QTR. I	1,496	--	2,847	48,678	1	16,471	635	10,322	533	--	80,983
QTR. II	10,850	259	3,970	48,558	--	22,398	14,700	7,295	7,624	--	115,654
QTR. III	17,236	270	6,625	53,457	--	18,381	27,346	9,380	16,826	6	149,527
QTR. IV	61,853	251	5,401	33,877	--	5,019	19,029	20,328	25,262	--	171,020
<b>2022</b>											
QTR. I	29,840	258	9,695	43,435	1	229	24,500	8,527	7,191	14	123,689

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.



**Table 7.4 Imports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. Not classified	TOTAL
2012	483,731	83,589	68,005	874,839	11,321	398,296	524,278	688,004	382,213	132,738	3,647,015
2013	466,528	73,570	60,896	726,901	10,311	381,594	460,341	657,410	397,449	130,904	3,365,904
2014	512,662	85,371	67,020	868,460	10,130	393,708	556,510	719,800	423,940	152,387	3,789,987
2015	508,740	93,300	68,869	535,306	8,798	343,338	432,887	614,570	428,547	127,688	3,162,043
2016	491,706	90,946	72,432	446,886	9,228	272,633	439,049	668,864	365,344	118,085	2,975,173
2017	532,485	102,871	84,431	552,863	9,720	295,945	509,451	770,169	466,517	103,370	3,427,822
2018	579,860	86,152	80,093	583,401	10,408	317,576	528,598	674,575	527,797	132,954	3,521,415
2019	505,662	91,986	73,748	768,782	9,456	230,249	468,902	640,402	401,595	129,722	3,320,504
2020	389,210	64,244	50,061	386,714	6,811	193,985	308,532	495,306	242,125	68,299	2,205,287
2021	640,959	107,635	79,782	657,788	14,955	336,497	479,612	631,434	394,946	139,002	3,482,610
<b>2018</b>											
QTR. I	138,755	26,187	18,607	145,498	2,765	74,624	127,388	172,847	109,288	34,918	850,877
QTR. II	169,742	14,546	20,429	102,957	2,498	92,432	178,263	180,061	182,326	34,958	978,213
QTR. III	130,999	25,468	17,265	233,644	2,822	69,804	108,204	168,655	102,604	31,918	891,383
QTR. IV	140,364	19,951	23,792	101,302	2,323	80,716	114,743	153,012	133,579	31,160	800,942
<b>2019</b>											
QTR. I	131,732	19,933	17,497	127,670	2,621	57,255	100,615	129,390	95,290	26,923	708,926
QTR. II	143,153	25,894	21,165	221,691	3,074	62,356	164,858	184,505	115,749	40,188	982,633
QTR. III	138,074	23,366	19,945	256,987	2,267	67,055	113,705	178,091	108,520	35,930	943,940
QTR. IV	92,703	22,793	15,141	162,434	1,494	43,583	89,724	148,416	82,036	26,681	685,005
<b>2020</b>											
QTR. I	75,176	16,320	15,453	127,372	1,223	42,085	78,384	142,137	65,974	22,599	586,723
QTR. II	82,674	10,890	6,839	97,308	1,453	34,283	54,006	98,994	36,333	5,331	428,111
QTR. III	112,153	16,656	12,645	78,073	1,870	52,371	80,545	111,601	59,012	20,888	545,814
QTR. IV	119,207	20,378	15,124	83,961	2,265	65,246	95,597	142,574	80,806	19,481	644,639
<b>2021</b>											
QTR. I	117,795	19,097	18,476	119,642	2,235	70,687	96,015	152,684	75,864	26,914	699,409
QTR. II	178,842	27,157	21,749	152,018	3,654	73,045	131,447	184,346	96,557	34,771	903,586
QTR. III	182,895	32,540	19,856	186,106	3,910	103,497	132,697	154,984	101,500	36,732	954,717
QTR. IV	161,427	28,841	19,701	200,022	5,156	89,268	119,453	139,420	121,025	40,585	924,898
<b>2022</b>											
QTR. I	156,610	27,176	20,694	136,683	4,240	87,557	117,334	149,222	106,920	32,347	838,783

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

**Table 7.5 Non-Oil Exports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
2012	357,080	12,350	25,931	1,892	53,898	57,835	508,986
2013	441,018	30,537	22,778	2,285	35,015	41,735	573,369
2014	404,091	5,029	14,312	1,029	57,912	42,543	524,917
2015	301,494	4,821	5,981	4,925	23,544	31,667	372,431
2016	294,450	13,434	2,091	7,992	26,448	12,791	357,206
2017	312,949	9,375	2,505	19,291	33,852	22,655	400,628
2018	297,064	8,766	1,092	33,306	45,862	36,573	422,664
2019	394,878	4,727	4,393	999	33,937	18,935	457,868
2020	173,329	2,875	1,464	51,451	24,630	27,502	281,251
2021	203,707	20,072	511	402	17,158	117,004	358,853
<b><u>2018</u></b>							
QTR. I	67,159	2,286	227	7,355	3,482	2,240	82,750
QTR. II	95,841	1,978	203	5,108	21,013	24,238	148,382
QTR. III	65,243	1,669	148	12,843	12,829	2,192	94,924
QTR. IV	68,821	2,833	513	7,999	8,538	7,904	96,607
<b><u>2019</u></b>							
QTR. I	84,963	1,155	98	264	10,306	1,701	98,486
QTR. II	187,582	2,492	3,334	295	10,018	9,176	212,897
QTR. III	53,950	541	722	309	4,213	6,560	66,296
QTR. IV	68,382	539	239	131	9,400	1,497	80,189
<b><u>2020</u></b>							
QTR. I	62,981	840	372	18,219	3,044	2,305	87,761
QTR. II	11,579	686	62	17,953	439	5,585	36,305
QTR. III	43,020	378	9	15,197	514	1,906	61,024
QTR. IV	55,749	970	1,021	82	20,632	17,707	96,162
<b><u>2021</u></b>							
QTR. I	29,881	1,035	151	141	949	17,961	50,118
QTR. II	39,926	1,546	196	32	1,010	27,428	70,139
QTR. III	60,546	407	31	218	91	40,160	101,453
QTR. IV	73,354	17,083	132	11	15,107	31,455	137,143
<b><u>2022</u></b>							
QTR. I	71,483	334	43	16	94	8,285	80,254

SOURCE: Bahamas National Statistical Institute, Quarterly Statistical Summaries and unpublished reports.

**Table 7.6 Non-Oil Imports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
2012	2,414,341	17,466	19,850	19,488	78,317	222,714	2,772,176
2013	2,392,922	14,145	18,157	10,084	33,208	170,486	2,639,002
2014	2,558,777	23,509	20,139	47,710	84,882	186,508	2,921,525
2015	2,180,099	20,809	25,790	16,087	93,203	290,745	2,626,733
2016	2,131,804	22,500	22,794	13,434	70,404	268,189	2,529,125
2017	2,436,352	21,230	26,794	17,108	112,958	260,516	2,874,958
2018	2,468,657	50,593	25,998	25,666	73,461	293,642	2,938,016
2019	2,134,967	41,422	23,567	16,435	100,097	235,232	2,551,720
2020	1,490,910	17,664	51,011	64,515	56,453	138,020	1,818,573
2021	2,406,250	24,132	36,893	50,709	87,528	219,307	2,824,819
<b><u>2018</u></b>							
QTR. I	606,569	6,454	5,635	8,706	19,746	58,269	705,379
QTR. II	723,240	6,768	7,492	7,860	17,674	112,220	875,254
QTR. III	549,920	19,704	6,701	5,289	19,071	57,056	657,741
QTR. IV	588,928	17,667	6,169	3,810	16,970	66,097	699,641
<b><u>2019</u></b>							
QTR. I	501,231	3,637	4,878	4,725	13,580	53,206	581,257
QTR. II	607,108	29,710	6,656	4,281	58,143	55,043	760,941
QTR. III	584,726	4,626	6,464	4,849	14,588	71,700	686,953
QTR. IV	441,902	3,449	5,569	2,580	13,786	55,283	522,569
<b><u>2020</u></b>							
QTR. I	385,425	2,812	4,648	25,266	17,886	23,314	459,351
QTR. II	275,295	2,896	25,090	11,487	9,688	6,346	330,802
QTR. III	367,808	6,061	16,324	15,442	13,582	48,524	467,741
QTR. IV	462,382	5,895	4,949	12,320	15,297	59,835	560,678
<b><u>2021</u></b>							
QTR. I	489,732	6,270	14,888	25,626	16,755	26,494	579,765
QTR. II	636,370	5,752	8,925	15,157	21,403	63,961	751,568
QTR. III	664,274	4,934	6,072	6,062	20,108	67,161	768,611
QTR. IV	615,874	7,176	7,008	3,864	29,262	61,691	724,875
<b><u>2022</u></b>							
QTR. I	574,858	21,002	6,063	3,938	83,694	12,547	702,103

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

**Table 7.7 Composition of Domestic Exports**

(B\$'000)

Period	Crawfish	Fish and Other Crustacea	Coral & Similar Materials & Sponges	Fruits and Vegetables	Aragonite	Other Natural Sands	Rum Other Beverages & Vinegar	Crude Salt	Polystrene Products	Other	TOTAL
2012	70,936	3,209	488	--	7,299	3,175	--	11,687	154,109	86,633	337,536
2013	78,947	4,386	1,034	--	2,038	204	--	20,325	182,339	74,616	363,890
2014	60,531	3,766	438	--	2,035	213	--	30,186	169,764	87,358	354,291
2015	55,946	2,540	1,179	--	1,985	94	--	17,686	86,472	57,914	223,816
2016	34,435	33,783	884	--	2,040	349	--	4,099	80,010	46,589	202,190
2017	78,262	3,239	572	--	2,390	598	--	6,155	95,067	42,514	228,798
2018	67,509	4,452	571	--	2,816	532	--	13,219	80,956	78,228	248,282
2019	72,654	3,942	1,179	--	2,569	348	--	9,997	68,916	43,008	202,614
2020	55,175	--	1,292	--	2,987	358	--	7,758	54,955	37,352	159,879
2021	91,055	--	1,409	--	2,188	221	--	6,922	56,419	110,964	269,177
<b><u>2018</u></b>											
QTR. I	17,502	521	127	--	535	47	--	5,147	16,548	7,659	48,086
QTR. II	8,792	2,561	108	--	735	153	--	2,152	19,691	25,449	59,641
QTR. III	13,210	1,019	159	--	849	260	--	1,784	23,130	23,863	64,274
QTR. IV	28,006	350	177	--	697	71	--	4,135	21,587	21,258	76,281
<b><u>2019</u></b>											
QTR. I	15,984	1,045	190	--	607	77	--	3,602	25,792	10,283	57,580
QTR. II	22,008	1,437	271	--	873	95	--	1,157	17,651	24,048	67,540
QTR. III	11,102	1,356	310	--	474	59	--	1,750	14,562	7,945	37,558
QTR. IV	23,561	104	408	--	615	116	--	3,488	10,911	734	39,936
<b><u>2020</u></b>											
QTR. I	17,542	--	--	--	468	9	--	2,005	12,882	2,824	35,951
QTR. II	4,852	--	--	--	1,081	259	--	1,300	13,592	7,746	29,163
QTR. III	13,480	--	221	--	617	57	--	2,893	12,009	5,465	34,743
QTR. IV	19,301	--	--	--	820	32	--	1,560	16,473	21,317	60,021
<b><u>2021</u></b>											
QTR. I	16,276	--	--	--	692	61	--	1,995	15,657	3,615	38,582
QTR. II	9,813	--	--	--	560	113	--	1,726	20,029	28,252	60,899
QTR. III	16,235	--	332	--	425	12	--	1,061	16,099	56,920	91,084
QTR. IV	48,732	--	384	--	511	35	--	2,139	4,634	22,177	78,612
<b><u>2022</u></b>											
QTR. I	22,382	--	--	--	665	51	--	3,603	--	14,535	41,237

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished reports.

**Table 7.8 Re-Exports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animals and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. not Classified	TOTAL
2012	302	828	12,907	319,706	8	51,035	33,818	63,835	8,698	19	491,156
2013	638	603	9,432	237,808	3	49,315	42,957	95,901	10,356	272	447,287
2014	137	763	5,026	165,336	2	31,259	43,119	80,296	8,951	15	334,904
2015	496	781	3,444	70,350	1	10,313	26,177	89,408	17,980	15	218,966
2016	948	1,967	2,842	45,510	2	1,776	23,703	97,507	26,243	28	200,526
2017	388	1,169	2,786	72,691	--	2,386	28,216	115,580	21,293	27	244,536
2018	250	605	3,306	101,558	1	4,606	27,224	116,757	21,560	74	275,940
2019	641	635	2,926	79,404	--	2,020	36,799	199,706	12,526	--	334,656
2020	18	143	703	96,324	--	1,095	43,919	51,853	23,641	--	217,697
2021	204	1	3,845	184,571	1	1,693	16,926	43,275	23,732	--	274,247
<b><u>2018</u></b>											
QTR. I	81	75	638	26,569	--	1,467	8,348	18,415	5,619	20	61,233
QTR. II	72	168	762	19,774	--	716	9,289	70,680	7,037	16	108,515
QTR. III	65	160	779	26,898	--	2,081	4,499	17,296	5,744	24	57,548
QTR. IV	32	201	1,126	28,317	--	341	5,087	10,366	3,159	14	48,643
<b><u>2019</u></b>											
QTR. I	475	211	572	22,287	--	765	12,283	24,095	2,504	--	63,193
QTR. II	92	192	768	22,480	--	583	14,105	126,280	3,336	--	167,838
QTR. III	26	193	1,351	14,522	--	390	3,255	22,145	1,378	--	43,260
QTR. IV	48	38	235	20,114	--	281	7,156	27,186	5,307	--	60,365
<b><u>2020</u></b>											
QTR. I	1	--	46	20,213	--	113	35,888	14,667	1,095	--	72,023
QTR. II	--	--	62	25,110	--	82	2,600	4,184	212	--	32,251
QTR. III	16	--	200	22,337	--	645	3,743	5,818	15,859	--	48,618
QTR. IV	1	143	394	28,664	--	255	1,687	27,185	6,475	--	64,805
<b><u>2021</u></b>											
QTR. I	41	--	78	48,678	1	113	450	10,322	532	--	60,215
QTR. II	--	--	475	48,558	--	995	1,620	6,095	55	--	57,798
QTR. III	2	1	2,655	53,457	--	318	588	6,529	274	--	63,826
QTR. IV	161	--	638	33,877	--	267	14,267	20,328	22,870	--	92,408
<b><u>2022</u></b>											
QTR. I	299	--	312	43,435	1	200	22,476	8,525	7,191	14	82,452

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished reports.

**Table 7.9 Volume of Oil Imports for Local Consumption  
('000 Barrels)**

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	TOTAL		
2012	160	1,787	13	154	18	1,638	13	3,783	4,049	7,832
2013	186	1,765	11	125	1	1,766	21	3,875	3,456	7,330
2014	197	1,807	12	160	--	1,967	12	4,154	3,079	7,234
2015	233	1,900	9	173	143	2,066	12	4,535	2,453	6,988
2016	177	1,887	11	158	132	2,702	12	5,079	2,494	7,574
2017	177	2,003	9	172	644	2,914	14	5,932	2,788	8,721
2018	253	2,083	8	178	334	3,639	13	6,508	3,010	9,518
2019	226	2,346	6	225	173	3,608	14	6,598	3,176	9,774
2020	144	1,543	4	78	272	2,689	10	4,741	2,999	7,740
2021	177	1,865	14	144	405	4,796	28	7,429	4,415	11,844
<b><u>2019</u></b>										
QTR. I	66	712	1	54	--	686	3	1,522	742	2,265
QTR. II	60	530	2	76	62	994	4	1,728	888	2,616
QTR. III	63	563	2	49	61	948	3	1,688	743	2,432
QTR. IV	38	541	1	46	49	981	3	1,659	802	2,461
<b><u>2020</u></b>										
QTR. I	63	395	1	50	80	642	2	1,234	741	1,975
QTR. II	24	368	1	7	142	548	2	1,092	550	1,642
QTR. III	17	370	1	9	--	729	3	1,129	809	1,937
QTR. IV	41	411	1	12	50	769	3	1,287	899	2,185
<b><u>2021</u></b>										
QTR. I	46	416	10	19	80	851	9	1,430	1,050	2,480
QTR. II	33	460	1	31	141	720	8	1,396	1,094	2,490
QTR. III	54	464	1	48	80	688	6	1,340	918	2,258
QTR. IV	44	525	1	46	104	2,537	5	3,263	1,353	4,616
<b><u>2022</u></b>										
QTR. I	127	547	1	48	50	923	4	1,700	881	2,581
QTR. II	54	504	2	65	141	830	4	1,601	977	2,578
QTR. III	69	507	1	36	143	710	12	1,478	373	1,851

SOURCE: Central Bank of The Bahamas and oil companies' reports.

**Table 7.10 Value of Oil Imports for Local Consumption**

(B\$'000)

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
2012	10,144	233,636	2,064	20,533	1,581	211,304	12,099	491,361	473,628	964,989
2013	12,051	223,778	2,111	18,389	122	219,090	12,095	487,635	378,366	866,001
2014	12,193	213,061	1,763	18,611	--	232,884	11,711	490,224	301,324	791,548
2015	8,210	151,958	1,687	11,907	6,976	143,137	11,152	335,027	144,305	479,331
2016	6,274	126,295	1,189	9,044	3,357	140,929	10,275	297,363	120,760	418,123
2017	8,187	156,964	1,392	11,676	23,570	194,070	8,078	403,937	166,933	570,870
2018	13,961	185,805	1,239	16,146	14,583	291,833	7,824	531,390	229,736	761,126
2019	11,002	190,280	907	18,452	11,904	277,209	5,718	515,473	237,068	752,541
2020	6,389	96,494	423	5,211	10,548	167,762	3,773	290,600	159,699	450,299
2021	11,804	189,664	790	11,760	46,769	267,808	7,842	536,436	279,737	816,173
<b><u>2019</u></b>										
QTR. I	3,506	45,605	166	4,693	--	55,765	1,063	110,799	56,954	167,753
QTR. II	3,022	48,642	277	5,376	4,492	70,846	2,080	134,735	64,899	199,634
QTR. III	2,757	49,635	252	4,391	4,046	75,919	1,482	138,481	55,699	194,180
QTR. IV	1,717	46,398	212	3,992	3,367	74,679	1,093	131,457	59,516	190,973
<b><u>2020</u></b>										
QTR. I	2,735	28,934	192	3,755	3,883	50,393	1,318	91,210	48,722	139,932
QTR. II	929	18,784	29	245	4,460	37,758	1,122	63,327	38,390	101,718
QTR. III	758	23,314	124	476	--	37,412	697	62,781	29,678	92,459
QTR. IV	1,967	25,462	78	735	2,205	42,198	636	73,281	42,909	116,190
<b><u>2021</u></b>										
QTR. I	2,910	35,994	175	1,366	4,596	55,929	2,187	103,157	64,624	167,780
QTR. II	2,030	47,269	255	2,427	19,280	55,510	2,268	129,039	76,940	205,979
QTR. III	3,785	49,018	176	3,549	7,373	62,411	1,560	127,872	63,532	191,404
QTR. IV	3,079	57,383	183	4,418	15,520	93,959	1,863	176,404	74,641	251,046
<b><u>2022</u></b>										
QTR. I	9,385	66,203	262	5,615	4,242	76,379	1,759	163,846	88,138	251,984
QTR. II	4,141	81,212	459	11,496	19,279	96,649	1,886	215,124	128,920	344,044
QTR. III	4,872	81,240	305	6,133	7,373	85,640	5,596	191,160	51,352	242,512

SOURCE: Central Bank of The Bahamas and oil companies' reports.

**Table 8.1 Retail Price Index: Average Period (All Bahamas)<sup>1</sup>**

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
<b>WEIGHT</b>	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2012	98.32	90.76	99.05	99.96	97.25	96.41	99.34	102.05	95.29	94.46	94.06	98.43	98.62
2013	93.91	99.50	99.56	97.73	97.57	99.56	99.66	95.44	96.29	97.54	99.44	98.96	98.85
2014	100.54	100.56	99.50	99.26	99.27	99.36	103.32	100.03	98.86	98.72	99.52	100.74	100.13
2015	106.47	109.44	104.95	97.88	105.76	114.67	97.70	105.03	109.64	103.60	105.39	102.39	102.01
2016	105.48	110.33	105.66	96.77	107.11	118.99	93.78	106.92	110.09	109.38	104.05	103.35	101.66
2017	105.33	112.12	104.42	100.31	105.62	119.87	95.61	110.51	111.56	109.19	106.39	102.66	103.20
2018	107.87	112.73	103.49	102.74	106.54	122.41	100.00	109.00	114.73	108.49	110.74	105.09	105.54
2019	108.02	118.07	104.65	103.64	111.98	128.87	111.85	108.45	114.87	104.34	117.04	106.07	108.17
2020	109.77	121.83	103.50	102.90	114.11	135.33	106.98	102.45	114.09	100.79	121.80	109.01	108.21
2021	112.06	128.16	112.02	105.94	116.45	138.68	116.88	108.68	108.76	102.65	122.99	108.26	111.35
<b>2018</b>													
QTR. I	106.36	110.46	100.75	102.01	103.54	121.19	97.59	109.20	114.23	108.65	110.05	102.55	104.08
QTR. II	107.30	110.58	101.56	102.23	104.36	122.52	99.71	109.19	115.22	108.76	110.01	102.46	104.67
QTR. III	110.04	114.99	107.49	103.24	108.44	123.04	102.06	109.25	116.56	108.43	111.46	107.45	106.92
QTR. IV	107.77	114.88	104.18	103.48	109.84	122.87	100.65	108.35	112.90	108.10	111.43	107.88	106.48
<b>2019</b>													
QTR. I	108.54	116.13	103.84	104.24	113.64	122.60	105.87	108.03	112.03	106.25	113.60	108.54	107.66
QTR. II	108.32	116.89	102.42	104.77	111.49	122.81	114.76	107.42	113.28	102.45	114.83	105.53	108.22
QTR. III	107.67	119.48	107.11	103.30	111.07	134.48	114.16	107.36	116.73	103.48	121.65	105.65	108.73
QTR. IV	107.55	119.79	105.24	102.26	111.71	135.57	112.61	110.97	117.45	105.17	118.09	104.55	108.05
<b>2020</b>													
QTR. I	109.20	122.81	101.69	103.51	113.55	135.97	107.95	109.39	114.40	101.98	122.09	108.32	108.51
QTR. II	108.49	121.62	102.28	102.86	112.92	135.53	108.57	100.95	111.44	100.73	122.20	108.04	107.74
QTR. III	110.14	121.55	104.02	101.44	115.25	135.30	108.57	100.13	114.57	100.32	122.48	109.91	107.91
QTR. IV	111.27	121.35	106.00	103.79	114.72	134.53	102.84	99.35	115.95	100.10	120.41	109.76	108.66
<b>2021</b>													
QTR. I	110.36	125.27	112.83	105.88	114.50	136.48	105.94	100.96	110.56	102.01	120.77	111.29	109.82
QTR. II	111.07	127.71	108.67	105.97	116.12	140.08	115.55	108.87	103.68	102.47	121.18	106.91	110.55
QTR. III	111.51	129.60	112.61	105.95	116.94	139.92	122.07	111.77	107.95	102.53	123.43	107.44	112.00
QTR. IV	115.31	130.04	113.98	105.95	118.22	138.23	123.96	113.13	112.85	103.57	126.58	107.40	113.05
<b>2022</b>													
QTR. I	120.83	124.82	113.16	106.92	117.82	147.08	121.24	117.64	114.08	103.96	133.07	107.15	114.34
QTR. II	126.04	125.18	114.86	109.72	117.25	147.15	127.05	116.78	115.68	104.13	134.75	108.14	116.77
QTR. III	127.79	129.67	116.21	110.23	118.63	145.72	141.31	117.52	127.80	104.18	142.61	107.82	159.22

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summary.

<sup>1</sup>See notes to tables



**Table 8.2 Retail Price Index: End of Period (All Bahamas)**

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
<b>WEIGHT</b>	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2012	98.73	91.37	99.15	99.97	97.49	96.61	97.06	98.44	93.78	94.56	94.57	98.50	98.28
2013	97.04	95.49	98.57	97.88	98.82	98.94	100.02	98.06	97.33	97.72	102.24	99.10	99.94
2014	99.92	100.81	99.88	98.93	99.98	100.31	97.31	100.00	99.52	101.72	100.11	99.86	99.35
2015	107.53	109.86	106.09	96.02	104.07	118.37	93.71	104.98	112.88	104.22	105.93	103.12	101.31
2016	104.76	110.75	106.60	97.91	108.46	119.04	95.13	109.44	109.88	109.47	99.72	103.12	102.09
2017	106.70	112.39	100.53	100.74	104.91	120.00	99.81	112.40	112.98	108.59	107.59	102.37	103.94
2018	107.93	114.85	101.99	103.48	110.95	120.95	98.67	107.87	110.89	108.62	110.77	108.00	105.98
2019	106.69	119.52	103.96	102.26	112.65	134.15	111.39	113.90	117.74	104.45	118.78	102.09	107.50
2020	111.17	121.39	106.69	105.80	114.33	134.13	102.73	99.40	115.95	100.10	120.41	110.54	108.75
2021	116.47	130.41	114.08	105.95	118.76	137.72	124.78	113.06	112.94	103.63	126.58	107.02	113.24
<b>2018</b>													
QTR. I	105.94	110.47	101.78	101.71	103.20	121.67	97.68	109.20	114.85	108.78	110.02	102.42	104.00
QTR. II	107.61	110.65	101.17	102.98	105.67	123.16	100.28	109.17	115.90	108.73	109.64	102.39	105.07
QTR. III	108.28	114.77	107.71	103.48	110.46	121.15	102.29	109.30	116.40	107.84	112.11	107.28	106.86
QTR. IV	107.93	114.85	101.99	103.48	110.95	120.95	98.67	107.87	110.89	108.62	110.77	108.00	105.98
<b>2019</b>													
QTR. I	108.06	116.87	102.17	105.22	113.62	123.50	108.91	108.03	114.15	102.45	114.01	108.60	108.20
QTR. II	107.80	116.90	102.28	104.41	111.60	126.47	116.02	107.21	113.09	102.45	116.35	103.64	108.12
QTR. III	107.77	119.56	107.14	103.83	111.92	134.95	114.35	105.53	116.86	105.53	117.74	105.64	108.81
QTR. IV	106.69	119.52	103.96	102.26	112.65	134.15	111.39	113.90	117.74	104.45	118.78	102.09	107.50
<b>2020</b>													
QTR. I	109.89	123.05	100.76	103.98	112.76	135.99	108.55	101.66	113.57	102.17	122.16	108.26	108.39
QTR. II	110.05	121.32	100.76	101.31	114.25	135.96	108.57	99.98	111.58	100.73	122.25	109.86	107.68
QTR. III	110.12	121.67	105.64	101.51	115.94	134.66	108.57	100.16	116.07	100.08	122.54	109.60	108.00
QTR. IV	111.17	121.39	106.69	105.80	114.33	134.13	102.73	99.40	115.95	100.10	120.41	110.54	108.75
<b>2021</b>													
QTR. I	109.74	127.86	107.82	105.72	115.10	138.27	109.69	102.96	105.33	101.91	121.05	111.46	109.90
QTR. II	110.98	126.96	108.79	105.97	116.61	139.62	116.22	108.66	103.63	102.04	121.33	107.00	110.62
QTR. III	111.50	129.53	113.76	105.95	116.20	140.13	122.37	113.33	112.66	103.51	126.58	107.52	112.45
QTR. IV	116.47	130.41	114.08	105.95	118.76	137.72	124.78	113.06	112.94	103.63	126.58	107.02	113.24
<b>2022</b>													
Jan.	120.64	124.75	113.93	105.72	117.96	148.37	120.96	117.77	113.40	103.85	133.11	107.05	113.93
Feb.	120.53	124.94	113.93	105.94	117.99	146.47	121.32	117.77	113.40	103.90	133.11	107.12	113.99
Mar.	121.33	124.77	111.61	109.10	117.52	146.41	121.43	117.37	115.45	104.13	132.98	107.27	115.09
Apr.	125.03	124.80	114.86	109.72	117.15	146.97	122.48	116.78	116.60	104.13	132.98	107.26	115.94
May.	127.04	125.82	114.86	109.72	117.43	146.69	124.45	116.78	121.38	104.13	133.22	109.65	116.87
Jun.	126.06	124.93	114.86	109.72	117.18	147.80	134.23	116.78	109.06	104.13	138.05	107.51	117.51
Jul.	126.18	130.96	116.04	110.23	119.59	145.89	140.36	118.09	127.95	104.13	143.17	107.58	119.25
Aug.	127.79	129.20	116.30	110.23	119.51	145.89	140.36	117.08	127.90	104.13	142.33	107.64	119.25
Sep.	129.40	128.85	116.30	110.22	116.78	145.37	143.20	117.39	127.55	104.27	142.33	108.25	119.74

SOURCE: Bahamas National Statistical Institute, Quarterly Statistical Summary, and Press Release.

**Table 8.3 Comparative Retail Price Index (annual % change)****(November 2014 = 100)**

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
2012	1.99	4.69	6.88	9.30	2.07	2.90
2013	0.24	2.12	9.33	5.22	1.46	2.53
2014	1.30	1.85	8.29	5.68	1.63	1.17
2015	1.88	(1.05)	3.67	4.70	0.11	0.04
2016	(0.35)	1.15	2.36	3.05	1.26	0.64
2017	1.52	4.42	4.38	1.89	2.14	2.68
2018	2.27	3.66	3.74	1.01	2.44	2.48
2019	2.49	4.06	3.90	1.00	1.93	1.78
2020	0.04	2.53	4.10	0.60	1.24	0.86
2021	2.91	2.82	5.82	2.00	4.76	2.62
<b><u>2019</u></b>						
QTR. I	3.44	1.16	2.70	1.37	2.05	1.84
QTR. II	3.34	3.34	4.29	1.06	1.82	2.02
QTR. III	1.69	4.88	3.93	1.15	1.82	1.85
QTR. IV	1.47	6.87	4.69	0.43	2.04	1.40
<b><u>2020</u></b>						
QTR. I	0.79	5.50	5.21	0.40	2.12	1.66
QTR. II	(0.44)	1.76	4.38	0.65	0.37	0.68
QTR. III	(0.75)	1.48	4.52	0.52	1.22	0.49
QTR. IV	0.56	1.39	2.28	0.83	1.24	0.59
<b><u>2021</u></b>						
Jan.	0.77	1.72	5.12	0.92	1.40	0.92
Feb.	1.44	0.00	3.70	0.83	1.68	0.74
Mar.	1.39	1.13	4.54	0.08	3.46	1.01
Apr.	2.70	0.00	3.85	1.10	4.16	1.29
May	2.38	1.54	5.03	1.38	4.99	2.21
Jun.	2.73	2.88	4.33	1.84	5.39	2.58
Jul.	3.44	3.70	5.34	2.20	5.37	2.01
Aug.	3.79	3.20	6.06	2.20	5.25	3.03
Sep.	4.12	5.60	8.23	2.37	5.39	2.93
Oct.	3.76	4.41	8.51	3.93	6.22	4.12
Nov.	4.22	4.60	7.81	3.65	6.81	5.14
Dec.	4.13	5.05	7.34	3.47	7.04	5.40
<b><u>2022</u></b>						
Jan.	3.85	4.02	9.60	3.82	7.48	5.41
Feb.	3.78	n.a.	10.74	4.19	7.87	6.14
Mar.	4.72	9.30	11.27	4.09	8.54	7.04
Apr.	5.15	10.80	11.79	5.08	8.26	8.99
May	5.51	11.90	10.85	4.89	7.45	9.03
Jun.	6.23	11.50	10.95	4.87	9.06	9.43
Jul.	7.13	11.31	10.15	5.92	8.52	10.06
Aug.	6.33	8.51	10.24	6.27	8.26	9.81
Sep.	6.48	n.a.	9.23	n.a.	8.20	10.14

\*Figures re-based as at November 2014 = 100 from 2003 to present.

SOURCE: Bahamas National Statistical Institute Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

**Table 8.4 Tourism: Selected Statistics**

PERIOD	VISITOR ARRIVALS						STOPOVER	CRUISE
	AIR	SEA	TOTAL	OF WHICH				
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS		
2012	1,357,431	4,582,739	5,940,170	3,285,035	839,490	1,815,645	1,421,576	4,434,161
2013	1,280,736	4,870,048	6,150,784	3,493,630	777,800	1,879,354	1,363,496	4,709,236
2014	1,343,093	4,977,095	6,320,188	3,516,155	784,526	2,019,507	1,404,102	4,804,701
2015	1,390,911	4,721,182	6,112,093	3,266,353	964,308	1,881,432	1,496,225	4,513,458
2016	1,391,813	4,873,206	6,265,019	3,585,207	836,756	1,843,326	1,498,733	4,690,374
2017	1,335,613	4,800,226	6,135,839	3,629,891	614,570	1,891,378	1,451,857	4,626,259
2018	1,558,086	5,063,929	6,622,015	3,777,664	670,745	2,173,606	1,632,610	4,877,596
2019	1,662,419	5,587,110	7,249,529	4,193,776	525,142	2,530,611	1,806,908	5,433,359
2020	418,329	1,376,193	1,794,522	912,793	112,923	768,806	440,521	1,327,142
2021	886,629	1,213,989	2,100,618	1,115,284	85,320	900,014	890,966	1,115,181
<b>2018</b>								
QTR. I	411,308	1,364,072	1,775,380	974,816	201,966	598,598	428,820	1,326,394
QTR. II	435,037	1,192,453	1,627,490	890,063	182,730	554,697	454,792	1,130,596
QTR. III	356,427	1,162,659	1,519,086	849,520	161,183	508,383	386,627	1,104,573
QTR. IV	355,314	1,344,745	1,700,059	1,063,265	124,866	511,928	362,371	1,316,033
<b>2019</b>								
QTR. I	482,626	1,511,670	1,994,296	1,237,560	162,663	594,073	524,505	1,474,573
QTR. II	498,300	1,389,829	1,888,129	1,055,034	173,590	659,505	546,487	1,330,506
QTR. III	361,194	1,194,194	1,555,388	874,350	125,655	555,383	400,440	1,156,420
QTR. IV	320,299	1,491,417	1,811,716	1,026,832	63,234	721,650	335,476	1,471,860
<b>2020</b>								
QTR. I	348,008	1,353,567	1,701,575	874,745	107,292	719,538	374,787	1,327,084
QTR. II	1,736	2,262	3,998	1,095	544	2,359	4,047	--
QTR. III	21,802	12,419	34,221	10,385	2,138	21,698	34,435	58
QTR. IV	46,783	7,945	54,728	26,568	2,949	25,211	27,252	--
<b>2021</b>								
QTR. I	102,882	13,012	115,894	68,237	4,438	43,219	106,242	45
QTR. II	254,662	43,097	297,759	180,240	14,215	103,304	272,688	5,899
QTR. III	263,462	268,744	532,206	310,883	28,920	192,403	277,875	239,779
QTR. IV	265,623	889,136	1,154,759	555,924	37,747	561,088	234,161	869,458
<b>2022</b>								
QTR. I	321,425	1,025,352	1,346,777	667,724	50,743	628,310	293,750	1,003,441
QTR. II	413,551	1,238,091	1,651,642	783,231	89,902	778,509	415,216	1,195,955
QTR. III	341,760	1,417,945	1,759,705	803,714	113,509	842,482	355,370	1,375,106

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 2014 Prices
1998	1,527,707	1,729,894	1,244.4	105.5	4.1	1,354.0	814.6	1,039.0
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.1	1,170.3
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.1	1,269.4
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.1	1,178.2
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.1	1,263.8
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.4	1,227.8
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.7	1,245.0
2005	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.8	1,171.4	1,316.8
2006	1,600,881	3,076,397	1,881.2	172.0	4.1	2,057.3	1,175.1	1,294.0
2007	1,527,727	2,970,659	2,020.8	166.8	4.1	2,191.7	1,322.8	1,420.8
2008	1,463,006	2,856,705	2,332.1	166.0	2.9	2,501.0	1,594.0	1,635.9
2009	1,327,007	3,255,780	1,811.8	199.7	2.7	2,014.1	1,365.3	1,374.5
2010	1,370,174	3,803,122	1,861.0	299.3	2.8	2,163.2	1,358.2	1,349.3
2011	1,346,372	4,161,269	1,792.2	346.6	2.8	2,141.6	1,331.1	1,281.3
2012	1,421,576	4,434,161	1,896.7	412.5	2.4	2,311.6	1,334.2	1,259.4
2013	1,363,496	4,709,236	1,897.0	397.9	2.7	2,297.5	1,391.3	1,306.5
2014	1,404,102	4,804,701	1,976.1	336.6	3.7	2,316.3	1,407.4	1,328.6
2015	1,496,603	4,513,458	2,224.3	309.4	3.8	2,537.5	1,486.2	1,404.0
2016	1,498,735	4,690,374	2,429.6	294.0	2.6	2,726.2	1,621.1	1,530.4
2017	1,451,831	4,626,259	2,614.3	313.5	2.4	2,930.2	1,800.7	1,699.9
2018	1,632,613	4,877,596	3,370.6	354.2	2.8	3,727.6	2,064.5	1,949.0
2019	1,806,295	5,433,359	3,729.9	392.8	2.7	4,125.4	2,064.9	1,948.6
2020	440,623	1,327,142	888.3	78.3	.8	967.4	2,016.0	1,903.1
2021	892,997	1,115,181	2,266.9	53.8	1.0	2,321.7	2,538.5	2,396.4

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.6 Construction: Permits Issued-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2012	1,041	250	14	1,305	218	167	3	388	178	41	4	223	1,437	458	21	1,916
2013	873	274	18	1,165	181	105	1	287	1	9	--	10	1,055	388	19	1,462
2014	851	221	16	1,088	194	104	8	306	4	15	5	24	1,049	340	29	1,418
2015	730	232	7	969	189	104	19	312	18	10	3	31	937	346	29	1,312
2016	689	200	7	896	114	83	9	206	2	3	2	7	805	286	18	1,109
2017	765	144	74	983	203	151	14	368	1	2	1	4	969	297	89	1,355
2018	855	214	8	1,077	237	151	12	400	3	21	3	27	1,095	386	23	1,504
2019	949	189	7	1,145	236	145	8	389	3	12	4	19	1,188	346	19	1,553
2020	685	104	10	799	361	96	12	469	6	3	1	10	1,052	203	23	1,278
<b><u>2017</u></b>																
QTR. I	184	28	67	279	49	32	8	89	--	--	--	--	233	60	75	368
QTR. II	229	34	5	268	56	43	3	102	--	1	--	1	285	78	8	371
QTR. III	167	34	--	201	56	43	1	100	--	--	--	--	223	77	1	301
QTR. IV	185	48	2	235	42	33	2	77	1	1	1	3	228	82	5	315
<b><u>2018</u></b>																
QTR. I	179	53	2	234	55	50	--	105	--	2	1	3	234	105	3	342
QTR. II	233	54	3	290	59	36	2	97	--	2	2	4	292	92	7	391
QTR. III	220	66	--	286	69	43	10	122	2	3	--	5	291	112	10	413
QTR. IV	223	41	3	267	54	22	--	76	1	14	--	15	278	77	3	358
<b><u>2019</u></b>																
QTR. I	234	51	2	287	47	38	2	87	1	3	2	6	282	92	6	380
QTR. II	252	54	2	308	86	57	5	148	2	--	1	3	340	111	8	459
QTR. III	242	44	2	288	38	33	--	71	--	5	--	5	280	82	2	364
QTR. IV	221	40	1	262	65	17	1	83	--	4	1	5	286	61	3	350
<b><u>2020</u></b>																
QTR. I	126	26	4	156	107	27	4	138	3	1	--	4	236	54	8	298
QTR. II	109	13	1	123	60	22	1	83	--	1	--	1	169	36	2	207
QTR. III	193	35	4	232	105	21	5	131	--	--	--	--	298	56	9	363
QTR. IV	257	30	1	288	89	26	2	117	3	1	1	5	349	57	4	410
<b><u>2021</u></b>																
QTR. I	257	44	2	303	60	16	2	78	1	--	--	1	318	60	4	382
QTR. II	295	49	3	347	89	28	3	120	3	2	2	7	387	79	8	474

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished

**Table 8.7 Construction: Permits Issued-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2012	263,954	188,059	5,450	457,463	24,487	126,239	398	151,124	18,492	58,930	29,897	107,319	306,933	373,228	35,745	715,906
2013	228,309	152,159	21,746	402,214	23,565	41,063	756	65,384	53	4,558	--	4,611	251,927	197,780	22,502	472,209
2014	298,315	155,487	24,663	478,465	19,160	24,598	409	44,167	2,128	20,974	14,850	37,952	319,603	201,059	39,922	560,584
2015	258,605	176,127	12,074	446,806	26,622	21,110	6,217	53,949	27,026	24,247	1,194	52,467	312,253	221,484	19,485	553,222
2016	292,242	124,445	31,836	448,523	14,997	26,713	819	42,529	2,318	41,074	2,360	45,752	309,557	192,232	35,015	536,804
2017	253,993	58,937	22,140	335,070	26,267	59,122	1,284	86,673	176	1,139	350	1,665	280,436	119,198	23,774	423,408
2018	326,723	196,894	20,953	544,570	32,080	37,460	5,880	75,420	1,193	38,746	4,197	44,136	359,996	273,100	31,030	664,126
2019	385,037	289,059	2,994	677,090	33,065	42,429	663	76,157	2,232	67,818	4,236	74,286	420,334	399,306	7,893	827,533
2020	333,204	232,816	20,616	586,636	45,704	25,055	4,064	74,823	8,035	2,720	14,500	25,255	386,943	260,591	39,180	686,714
<b>2017</b>																
QTR.I	35,663	16,345	14,550	66,558	6,546	34,895	420	41,861	--	--	--	--	42,209	51,240	14,970	108,419
QTR.II	54,950	8,629	1,573	65,152	6,160	7,618	523	14,301	--	148	--	148	61,110	16,395	2,096	79,601
QTR. III	106,274	19,522	--	125,796	6,418	5,308	140	11,866	--	--	--	--	112,692	24,830	140	137,662
QTR. IV	57,106	14,441	6,017	77,564	7,143	11,301	201	18,645	176	991	350	1,517	64,425	26,733	6,568	97,726
<b>2018</b>																
QTR.I	62,425	16,927	17,712	97,064	9,474	25,491	--	34,965	--	18,313	1,049	19,362	71,899	60,731	18,761	151,391
QTR.II	133,297	39,457	1,061	173,815	9,451	4,314	5,810	19,575	--	2,398	3,148	5,546	142,748	46,169	10,019	198,936
QTR. III	62,998	35,068	--	98,066	8,641	5,723	70	14,434	1,088	5,203	--	6,291	72,727	45,994	70	118,791
QTR. IV	68,003	105,442	2,180	175,625	4,514	1,932	--	6,446	105	12,832	--	12,937	72,622	120,206	2,180	195,008
<b>2019</b>																
QTR.I	89,557	32,176	1,090	122,823	7,407	19,285	79	26,771	1,096	24,843	2,481	28,420	98,060	76,304	3,650	178,014
QTR.II	121,036	20,389	844	142,269	12,725	13,497	234	26,456	1,136	--	1,500	2,636	134,897	33,886	2,578	171,361
QTR. III	86,735	177,575	1,025	265,335	5,267	7,855	--	13,122	--	975	--	975	92,002	186,405	1,025	279,432
QTR. IV	87,709	58,919	35	146,663	7,666	1,792	350	9,808	--	42,000	255	42,255	95,375	102,711	640	198,726
<b>2020</b>																
QTR.I	39,363	70,843	1,586	111,792	16,173	3,327	546	20,046	6,045	70	--	6,115	61,581	74,240	2,132	137,953
QTR.II	41,938	3,298	26	45,262	6,346	1,271	1	7,618	--	150	--	150	48,284	4,719	27	53,030
QTR. III	150,050	13,800	18,854	182,704	12,873	16,505	1,497	30,875	--	--	--	--	162,923	30,305	20,351	213,579
QTR. IV	101,853	144,875	150	246,878	10,312	3,952	2,020	16,284	1,990	2,500	14,500	18,990	114,155	151,327	16,670	282,152
<b>2021</b>																
QTR.I	87,526	74,417	49	161,992	7,898	2,332	702	10,932	1,930	--	--	1,930	97,354	76,749	751	174,854
QTR.II	156,717	39,350	1,265	197,332	15,065	3,320	7,520	25,905	7,513	947	9,800	18,260	179,295	43,617	18,585	241,497

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data.

**Table 8.8 Construction: Starts-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2012	331	34	--	365	78	24	--	102	409	58	--	467
2013	279	45	1	325	59	21	--	80	338	66	1	405
2014	297	31	2	330	80	36	2	118	377	67	4	448
2015	266	23	2	291	93	55	3	151	359	78	5	442
2016	221	18	1	240	89	23	--	112	310	41	1	352
2017	250	25	3	278	80	18	3	101	330	43	6	379
2018	236	26	1	263	95	30	8	133	331	56	9	396
2019	252	26	2	280	72	10	9	91	324	36	11	371
2020	339	29	--	368	116	17	2	135	455	46	2	503
<b><u>2017</u></b>												
QTR. I	63	13	1	77	11	4	3	18	74	17	4	95
QTR. II	80	6	1	87	18	2	--	20	98	8	1	107
QTR. III	56	2	1	59	21	7	--	28	77	9	1	87
QTR. IV	51	4	--	55	30	5	--	35	81	9	--	90
<b><u>2018</u></b>												
QTR. I	55	4	--	59	28	10	--	38	83	14	--	97
QTR. II	62	9	--	71	21	3	--	24	83	12	--	95
QTR. III	72	7	--	79	31	5	8	44	103	12	8	123
QTR. IV	47	6	1	54	15	12	--	27	62	18	1	81
<b><u>2019</u></b>												
QTR. I	70	5	1	76	20	3	--	23	90	8	1	99
QTR. II	72	10	1	83	34	6	3	43	106	16	4	126
QTR. III	70	5	--	75	18	1	--	19	88	6	--	94
QTR. IV	40	6	--	46	--	--	6	6	40	6	6	52
<b><u>2020</u></b>												
QTR. I	83	6	--	89	28	1	--	29	111	7	--	118
QTR. II	47	5	--	52	18	2	2	22	65	7	2	74
QTR. III	98	8	--	106	30	3	--	33	128	11	--	139
QTR. IV	111	10	--	121	40	11	--	51	151	21	--	172
<b><u>2021</u></b>												
QTR. I	120	8	--	128	22	5	1	28	142	13	1	156
QTR. II	106	11	--	117	43	11	--	54	149	22	--	171

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.9 Construction: Starts-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2012	83,659	17,014	--	100,673	11,893	4,078	--	15,971	95,552	21,092	--	116,644
2013	74,251	50,990	850	126,091	11,718	2,425	--	14,143	85,969	53,415	850	140,234
2014	87,071	21,215	222	108,509	13,846	6,844	80	20,770	100,918	28,059	302	129,278
2015	73,135	20,338	1,157	94,631	14,911	5,276	5,020	25,207	88,046	25,614	6,177	119,838
2016	58,571	8,564	249	67,384	14,958	13,895	--	28,853	73,529	22,459	249	96,237
2017	63,102	24,374	1,613	89,089	13,739	6,031	27,756	47,526	76,841	30,405	29,369	136,615
2018	63,184	20,920	133	84,237	23,797	10,084	56	33,937	86,981	31,004	189	118,174
2019	64,774	15,445	1,057	81,276	17,637	3,947	21	21,605	82,411	19,392	1,078	102,881
2020	106,702	27,113	--	133,815	18,669	2,040	40	20,749	125,371	29,153	40	154,564
<b>2017</b>												
QTR. I	16,200	14,565	857	31,622	2,240	61	27,756	30,057	18,440	14,626	28,613	61,679
QTR. II	21,142	7,250	108	28,500	2,316	875	--	3,191	23,458	8,125	108	31,691
QTR. III	12,811	505	648	13,964	3,265	1,218	--	4,483	16,076	1,723	648	18,447
QTR. IV	12,949	2,054	--	15,003	5,918	3,877	--	9,795	18,867	5,931	--	24,798
<b>2018</b>												
QTR. I	12,279	2,397	--	14,676	8,545	2,110	--	10,655	20,824	4,507	--	25,331
QTR. II	19,235	9,780	--	29,015	4,983	2,550	--	7,533	24,218	12,330	--	36,548
QTR. III	20,907	2,424	--	23,331	7,592	1,864	56	9,512	28,499	4,288	56	32,843
QTR. IV	10,763	6,319	133	17,215	2,677	3,560	--	6,237	13,440	9,879	133	23,452
<b>2019</b>												
QTR. I	15,488	1,399	25	16,912	3,455	1,750	--	5,205	18,943	3,149	25	22,117
QTR. II	22,961	7,249	1,032	31,242	7,947	2,194	21	10,162	30,908	9,443	1,053	41,404
QTR. III	16,828	3,009	--	19,837	4,220	3	--	4,223	21,048	3,012	--	24,060
QTR. IV	9,497	3,788	--	13,285	2,015	--	--	2,015	11,512	3,788	--	15,300
<b>2020</b>												
QTR. I	27,316	13,090	--	40,406	4,462	350	--	4,812	31,778	13,440	--	45,218
QTR. II	18,719	3,762	--	22,481	3,096	320	40	3,456	21,815	4,082	40	25,937
QTR. III	27,153	6,741	--	33,894	6,337	395	--	6,732	33,490	7,136	--	40,626
QTR. IV	33,514	3,520	--	37,034	4,774	975	--	5,749	38,288	4,495	--	42,783
<b>2021</b>												
QTR. I	41,124	8,485	--	49,609	3,539	704	693	4,936	44,663	9,189	693	54,545
QTR. II	38,821	102,307	--	141,128	8,832	924	--	9,756	47,653	103,231	--	150,884

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.



**Table 8.10 Construction: Completions-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2012	465	119	1	585	155	64	3	222	620	183	4	807
2013	418	109	3	530	126	52	1	179	544	161	4	709
2014	370	94	4	468	109	52	1	162	479	146	5	630
2015	359	83	4	446	80	60	2	142	439	143	6	588
2016	378	92	2	472	87	66	2	155	465	158	4	627
2017	366	111	5	482	95	63	2	160	461	174	7	642
2018	400	80	4	484	121	42	10	173	521	122	14	657
2019	383	53	1	437	82	34	7	123	465	87	8	560
2020	325	43	1	369	170	53	4	227	495	96	5	596
<b><u>2017</u></b>												
QTR. I	89	21	--	110	16	14	1	31	105	35	1	141
QTR. II	91	23	3	117	26	12	--	38	117	35	3	155
QTR. III	93	21	--	114	27	21	1	49	120	42	1	163
QTR. IV	93	46	2	141	26	16	--	42	119	62	2	183
<b><u>2018</u></b>												
QTR. I	85	25	--	110	23	10	--	33	108	35	--	143
QTR. II	101	14	--	115	25	8	--	33	126	22	--	148
QTR. III	109	21	2	132	36	14	10	60	145	35	12	192
QTR. IV	105	20	2	127	37	10	--	47	142	30	2	174
<b><u>2019</u></b>												
QTR. I	72	15	1	88	17	8	--	25	89	23	1	113
QTR. II	119	13	--	132	26	17	--	43	145	30	--	175
QTR. III	86	9	--	95	15	9	1	25	101	18	1	120
QTR. IV	106	16	--	122	24	--	6	30	130	16	6	152
<b><u>2020</u></b>												
QTR. I	90	11	--	101	20	8	--	28	110	19	--	129
QTR. II	37	2	--	39	41	14	--	55	78	16	--	94
QTR. III	94	11	--	105	54	12	1	67	148	23	1	172
QTR. IV	104	19	1	124	55	19	3	77	159	38	4	201
<b><u>2021</u></b>												
QTR. I	79	19	1	99	27	12	--	39	106	31	1	138
QTR. II	86	19	1	106	41	10	1	52	127	29	2	158

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.11 Construction: Completions-Value**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2012	128,762	73,900	39	202,701	24,527	86,864	3,018	114,409	153,289	160,764	3,057	317,110
2013	110,899	69,770	1,252	181,921	25,656	8,295	756	34,707	136,555	78,065	2,008	216,628
2014	120,605	38,581	54,733	213,919	21,349	15,128	150	36,627	141,954	53,709	54,883	250,546
2015	147,014	57,757	3,232	208,003	12,630	8,284	18	20,932	159,644	66,041	3,250	228,935
2016	107,351	44,747	15,010	167,108	13,663	21,295	173	35,131	121,014	66,042	15,183	202,239
2017	157,929	1,301,724	3,280	1,462,933	18,471	11,613	590	30,674	176,400	1,313,337	3,870	1,493,607
2018	150,601	143,532	4,129	298,262	26,245	9,207	70	35,522	176,846	152,739	4,199	333,784
2019	126,778	48,965	9,312	185,055	10,577	16,146	1,200	27,923	137,355	65,111	10,512	212,978
2020	123,058	34,984	1,020	159,062	25,415	7,201	8,373	40,989	148,473	42,185	9,393	200,051
<b><u>2017</u></b>												
QTR. I	28,342	17,346	--	45,688	2,309	1,656	15	3,980	30,651	19,002	15	49,668
QTR. II	41,680	12,110	1,563	55,353	4,275	2,556	--	6,831	45,955	14,666	1,563	62,184
QTR. III	41,227	12,495	--	53,722	5,255	5,554	575	11,384	46,482	18,049	575	65,106
QTR. IV	46,680	1,259,773	1,717	1,308,170	6,632	1,847	--	8,479	53,312	1,261,620	1,717	1,316,649
<b><u>2018</u></b>												
QTR. I	37,623	56,622	--	94,245	9,856	1,648	--	11,504	47,479	58,270	--	105,749
QTR. II	30,981	27,112	--	58,093	4,231	457	--	4,688	35,212	27,569	--	62,781
QTR. III	30,921	9,728	2,849	43,498	5,954	5,869	70	11,893	36,875	15,597	2,919	55,391
QTR. IV	51,076	50,070	1,280	102,426	6,204	1,233	--	7,437	57,280	51,303	1,280	109,863
<b><u>2019</u></b>												
QTR. I	20,119	8,476	9,312	37,907	3,136	291	--	3,427	23,255	8,767	9,312	41,334
QTR. II	49,158	1,914	--	51,072	4,012	2,600	--	6,612	53,170	4,514	--	57,684
QTR. III	20,065	4,386	--	24,451	2,464	9,783	1,200	13,447	22,529	14,169	1,200	37,898
QTR. IV	37,436	34,189	--	71,625	965	3,472	--	4,437	38,401	37,661	--	76,062
<b><u>2020</u></b>												
QTR. I	22,540	6,057	--	28,597	3,138	540	--	3,678	25,678	6,597	--	32,275
QTR. II	12,176	86	--	12,262	3,888	1,314	--	5,202	16,064	1,400	--	17,464
QTR. III	24,990	22,649	--	47,639	9,386	1,288	360	11,034	34,376	23,937	360	58,673
QTR. IV	63,352	6,192	1,020	70,564	9,003	4,059	8,013	21,075	72,355	10,251	9,033	91,639
<b><u>2021</u></b>												
QTR. I	33,936	58,347	5,000	97,283	2,931	3,079	--	6,010	36,867	61,426	5,000	103,293
QTR. II	39,168	19,989	7,729	66,886	693	5,246	677	6,616	39,861	25,235	8,406	73,502

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.12 Residential Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2012	306	43,153	99	14,343	410	66,807	98	17,227	61	13,796	36	17,378	777	123,756	233	48,948
2013	323	49,702	82	14,258	509	61,048	110	15,358	95	4,500	23	24,014	927	115,250	215	53,630
2014	298	48,595	52	9,167	486	58,341	110	14,378	81	3,958	18	7,459	865	110,894	180	31,004
2015	311	35,328	74	10,222	640	86,215	104	12,652	99	2,157	19	4,129	1,050	123,700	197	27,003
2016	275	28,084	54	11,890	445	63,060	63	7,831	135	3,283	15	9,897	855	94,427	132	29,618
2017	281	33,950	77	15,154	449	77,354	79	12,340	141	3,060	8	3,708	871	114,364	164	31,202
2018	260	28,738	78	10,927	418	72,389	72	9,648	51	1,341	7	759	729	102,468	157	21,334
2019	311	52,903	59	9,996	448	94,416	80	14,981	86	2,518	5	755	845	149,837	144	25,732
2020	276	50,142	55	11,478	329	71,047	68	12,608	37	3,318	7	1,164	642	124,507	130	25,250
2021	211	38,699	48	9,172	317	72,051	72	11,291	9	1,236	4	615	537	111,986	124	21,078
<b>2019</b>																
QTR. I	62	5,543	15	2,093	55	8,752	17	3,107	4	137	1	51	121	14,432	33	5,251
QTR. II	111	20,519	17	3,110	147	31,080	24	4,236	23	503	2	420	281	52,102	43	7,766
QTR. III	72	14,507	13	1,894	146	30,128	23	4,395	26	579	--	--	244	45,214	36	6,289
QTR. IV	66	12,334	14	2,899	100	24,456	16	3,243	33	1,299	2	284	199	38,089	32	6,426
<b>2020</b>																
QTR. I	86	16,210	15	3,422	111	23,119	17	3,128	22	1,710	2	395	219	41,039	34	6,945
QTR. II	52	8,769	11	1,895	80	16,376	13	2,180	8	649	2	331	140	25,794	26	4,406
QTR. III	73	13,838	14	2,641	53	13,129	16	3,485	3	339	1	103	129	27,306	31	6,229
QTR. IV	65	11,325	15	3,520	85	18,423	22	3,815	4	620	2	335	154	30,368	39	7,670
<b>2021</b>																
QTR. I	67	11,440	15	2,696	65	14,027	19	3,112	2	115	1	49	134	25,582	35	5,857
QTR. II	54	9,579	15	3,106	80	17,801	20	4,435	4	951	2	195	138	28,331	37	7,736
QTR. III	46	8,718	7	1,580	96	22,367	20	1,484	2	140	--	--	144	31,225	27	3,064
QTR. IV	44	8,962	11	1,790	76	17,856	13	2,260	1	30	1	371	121	26,848	25	4,421
<b>2022</b>																
QTR. I	35	9,345	10	1,918	75	18,254	12	3,562	2	222	1	20	112	27,821	23	5,500
QTR. II	61	19,423	14	3,002	118	28,795	16	1,103	3	194	--	--	182	48,412	30	4,105
QTR. III	38	14,224	6	1,815	106	26,842	25	4,457	2	300	--	--	146	41,366	31	6,272

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup> See note to table

**Table 8.13 Commercial Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2012	6	2,063	2	3,148	--	--	8	5,211
2013	3	417	1	138	--	--	4	555
2014	2	825	2	445	1	2,342	5	3,612
2015	5	8,766	2	370	--	--	7	9,136
2016	2	848	--	--	--	--	2	848
2017	2	1,600	3	631	1	154	6	2,385
2018	1	39	1	1,000	--	--	2	1,039
2019	9	20,291	4	7,714	1	287	14	28,292
2020	22	15,980	11	8,995	1	1,000	34	25,975
2021	10	4,098	5	8,418	3	1,648	18	14,164
<b>2019</b>								
QTR. I	1	4	--	--	--	--	1	4
QTR. II	3	7,025	1	2,995	--	--	4	10,020
QTR. III	3	882	1	530	1	287	5	1,699
QTR. IV	2	12,380	2	4,189	--	--	4	16,569
<b>2020</b>								
QTR. I	4	1,644	6	4,375	--	--	10	6,019
QTR. II	5	1,775	2	1,628	--	--	7	3,403
QTR. III	7	6,369	1	1,328	--	--	8	7,697
QTR. IV	6	6,192	2	1,664	1	1,000	9	8,856
<b>2021</b>								
QTR. I	3	860	--	--	--	--	3	860
QTR. II	1	347	3	8,408	--	--	4	8,755
QTR. III	2	1,989	--	--	--	--	2	1,989
QTR. IV	4	902	2	10	3	1,648	9	2,560
<b>2022</b>								
QTR. I	2	487	3	3,902	2	5,264	7	9,653
QTR. II	4	1,147	3	549	--	--	7	1,696
QTR. III	1	100	--	--	--	--	1	100

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup>See note to table

**Table 8.14 Residential Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2012	1.2	8.1	19.7	86.9	91.8	80.3	11.9	0.1	--	100.0
2013	1.3	7.9	18.7	86.5	92.0	81.3	12.2	0.1	--	100.0
2014	1.2	8.0	19.2	86.2	91.9	80.8	12.6	0.1	--	100.0
2015	1.1	8.3	22.5	86.3	91.6	77.5	12.6	0.1	--	100.0
2016	1.1	8.6	35.4	85.5	91.3	64.6	13.4	0.1	--	100.0
2017	1.2	8.6	38.7	85.2	91.3	61.3	13.6	0.1	--	100.0
2018	1.3	8.9	18.1	85.0	91.1	81.9	13.7	0.1	--	100.0
2019	1.2	8.8	19.0	84.3	91.1	81.0	14.5	0.1	--	100.0
2020	1.1	8.9	21.9	84.3	91.1	78.1	14.6	0.1	--	100.0
2021	1.2	5.7	23.5	98.7	83.8	72.0	0.1	10.2	4.5	100.0
<b><u>2019</u></b>										
QTR. I	1.2	8.9	18.3	84.7	91.1	81.7	14.1	0.1	--	100.0
QTR. II	1.3	8.8	18.5	84.5	91.1	81.5	14.2	0.1	--	100.0
QTR. III	1.2	8.8	19.5	84.4	91.1	80.5	14.4	0.1	--	100.0
QTR. IV	1.2	8.8	19.0	84.3	91.1	81.0	14.5	0.1	--	100.0
<b><u>2020</u></b>										
QTR. I	1.2	8.9	19.4	84.2	91.1	80.6	14.6	0.1	--	100.0
QTR. II	1.2	8.8	20.2	84.2	91.1	79.8	14.6	0.1	--	100.0
QTR. III	1.2	8.8	20.1	84.2	91.1	79.9	14.6	0.1	--	100.0
QTR. IV	1.1	8.9	21.9	84.3	91.1	78.1	14.6	0.1	--	100.0
<b><u>2021</u></b>										
QTR. I	1.1	6.5	24.0	84.2	93.4	76.0	14.7	0.1	--	100.0
QTR. II	1.1	6.4	24.0	84.1	93.5	76.0	14.8	0.1	--	100.0
QTR. III	1.2	5.8	22.1	98.3	84.0	73.7	0.5	10.0	4.2	100.0
QTR. IV	1.2	5.7	23.5	98.7	83.8	72.0	0.1	10.2	4.5	100.0
<b><u>2022</u></b>										
QTR. I	1.2	5.7	24.7	98.7	84.0	70.7	0.1	10.4	4.6	100.0
QTR. II	1.2	5.5	24.6	98.8	84.3	70.8	--	10.2	4.6	100.0
QTR. III	1.1	5.6	23.1	98.9	83.8	72.6	--	10.7	4.3	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2012	5.4	27.7	61.2	94.6	72.3	38.8	100.0
2013	9.0	24.8	62.6	91.0	75.2	37.4	100.0
2014	8.9	30.3	45.0	91.1	69.7	55.0	100.0
2015	8.8	24.1	44.8	91.2	75.9	55.2	100.0
2016	7.5	19.8	46.3	92.5	80.2	53.7	100.0
2017	7.7	29.0	73.4	92.3	71.0	25.6	100.0
2018	12.7	24.9	75.4	87.3	75.1	24.6	100.0
2019	1.4	24.3	79.2	98.6	75.7	20.8	100.0
2020	1.3	25.5	82.0	98.7	74.5	18.0	100.0
2021	1.0	50.7	82.8	99.0	49.3	17.2	100.0
<b><u>2019</u></b>							
QTR. I	13.2	26.5	76.0	86.8	73.5	24.0	100.0
QTR. II	13.4	24.7	76.5	86.6	75.3	23.5	100.0
QTR. III	13.0	24.1	78.6	87.0	75.9	21.4	100.0
QTR. IV	1.4	24.3	79.2	98.6	75.7	20.8	100.0
<b><u>2020</u></b>							
QTR. I	1.4	23.1	79.1	98.6	75.3	20.9	100.0
QTR. II	1.4	24.8	79.4	98.6	75.2	20.6	100.0
QTR. III	1.3	25.5	81.5	98.7	74.5	18.5	100.0
QTR. IV	1.3	25.5	82.0	98.7	74.5	18.0	100.0
<b><u>2021</u></b>							
QTR. I	1.1	48.6	82.4	98.9	51.4	17.6	100.0
QTR. II	1.1	48.9	83.1	98.9	51.1	16.9	100.0
QTR. III	1.2	47.2	82.8	98.8	52.8	17.2	100.0
QTR. IV	1.0	50.7	82.8	99.0	49.3	17.2	100.0
<b><u>2022</u></b>							
QTR. I	1.2	48.4	83.4	98.8	51.6	16.6	100.0
QTR. II	1.1	48.9	84.1	98.9	51.1	15.9	100.0
QTR. III	1.3	46.2	84.6	98.7	53.8	15.4	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

Period	Total Mortgages Outstanding (B\$ Millions)							Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL			RESIDENTIAL				Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL								
2012	167.6	33.1	200.7	2,751.5	160.2	167.2	3,078.9	11.7	270.0	65.6	80.9	8.4	8.2	2,045	1,187
2013	173.9	36.1	210.0	2,771.5	159.7	167.2	3,098.4	6.7	236.3	62.0	81.1	8.3	8.1	2,099	1,023
2014	158.0	35.6	193.6	2,748.3	160.7	167.2	3,076.2	21.4	197.5	61.1	80.5	8.6	8.0	3,227	1,323
2015	176.2	35.2	211.4	2,710.7	162.4	167.2	3,040.3	17.1	302.3	63.8	80.7	8.6	8.0	2,778	1,608
2016	209.1	34.7	243.8	2,562.2	161.5	167.2	2,890.9	29.1	279.6	73.0	80.3	7.9	7.8	4,139	1,539
2017	142.3	34.2	176.5	2,550.3	163.1	167.2	2,880.6	14.6	292.8	59.1	82.1	8.7	7.6	3,970	1,520
2018	147.4	37.2	184.6	2,535.0	168.6	167.2	2,870.8	33.1	310.0	54.6	80.1	7.1	7.2	4,351	1,730
2019	149.5	30.3	179.8	2,504.5	166.7	167.2	2,838.4	16.2	301.4	59.3	80.2	6.6	6.9	2,707	1,845
2020	137.8	29.7	167.5	2,472.7	163.7	167.2	2,803.6	11.4	213.9	43.1	79.0	6.2	6.5	2,612	1,571
2021	132.6	75.2	207.8	2,424.2	118.3	187.2	2,729.7	5.7	298.4	59.6	81.5	7.1	6.2	3,391	1,907
<b>2019</b>															
QTR. I	138.0	37.2	175.2	2,534.0	167.9	167.2	2,869.1	1.9	78.6	70.0	81.2	7.0	6.9	2,413	1,771
QTR. II	145.4	37.5	182.9	2,526.5	168.4	167.2	2,862.1	4.8	76.3	81.0	79.1	5.0	6.8	2,894	1,884
QTR. III	149.2	37.5	186.7	2,528.6	168.3	167.2	2,864.1	4.0	76.5	43.8	79.9	7.8	7.0	2,655	1,706
QTR. IV	149.5	30.3	179.8	2,504.5	166.7	167.2	2,838.4	5.5	70.0	42.5	80.7	6.5	6.8	2,867	2,019
<b>2020</b>															
QTR. I	144.3	29.8	174.1	2,493.4	166.5	167.2	2,827.1	3.0	73.3	48.0	80.4	5.3	6.8	3,995	1,968
QTR. II	140.9	29.9	170.8	2,486.1	165.9	167.2	2,819.2	1.7	35.1	10.0	76.9	6.4	6.4	1,806	1,248
QTR. III	140.2	29.8	170.0	2,485.1	164.8	167.2	2,817.1	3.2	52.7	53.5	79.4	5.5	6.3	2,402	1,470
QTR. IV	137.8	29.7	167.5	2,472.7	163.7	167.2	2,803.6	3.5	52.8	61.0	79.3	7.6	6.4	2,246	1,599
<b>2021</b>															
QTR. I	140.7	75.7	216.4	2,462.5	122.1	167.2	2,751.8	.6	78.4	67.2	81.2	6.5	6.2	2,789	1,607
QTR. II	134.7	75.7	210.4	2,456.6	120.5	167.2	2,744.3	2.5	85.9	54.6	81.6	7.7	6.5	5,059	1,684
QTR. III	134.6	75.3	209.9	2,442.8	119.2	187.7	2,749.7	1.1	68.7	61.6	83.2	7.3	6.4	3,022	2,562
QTR. IV	132.6	75.2	207.8	2,424.2	118.3	187.2	2,729.7	1.5	65.4	55.0	79.8	7.0	5.8	2,694	1,776
<b>2022</b>															
QTR. I	127.9	75.0	202.9	2,416.3	117.2	186.1	2,719.6	1.4	65.1	72.1	84.2	7.1	6.4	3,749	1,802
QTR. II	129.2	75.0	204.2	2,397.5	115.6	186.5	2,699.6	1.2	57.8	82.7	71.4	5.7	5.9	2,258	1,980
QTR. III	131.4	74.9	206.3	2,394.2	114.2	190.2	2,698.6	.5	61.3	83.5	78.2	8.0	5.7	2,430	1,713

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

\*See note to table

**Table 8.17 Generation and Sale of Electricity**  
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
2012	1,827,118	683,768	1,046,709	47,470	1,777,947
2013	1,811,881	665,227	1,048,728	54,192	1,768,147
2014	1,847,733	690,122	1,108,240	13,585	1,811,947
2015	1,930,685	709,678	1,135,884	47,401	1,892,963
2016	1,819,747	656,628	1,024,586	31,767	1,712,981
2017	1,830,298	624,957	983,323	33,567	1,641,847
2018	1,842,853	620,103	1,010,462	32,836	1,663,401
2019	1,800,221	622,877	958,659	32,786	1,614,322
2020	1,694,853	681,428	808,601	32,918	1,522,947
2021	1,750,832	660,818	882,073	31,865	1,574,756
<b><u>2017</u></b>					
QTR. I	377,354	117,182	219,712	8,466	345,360
QTR. II	469,836	145,797	246,692	8,499	400,988
QTR. III	545,145	206,916	276,038	8,321	491,275
QTR. IV	437,963	155,062	240,881	8,281	404,224
<b><u>2018</u></b>					
QTR. I	386,060	120,378	230,193	8,225	358,796
QTR. II	467,022	139,952	251,699	8,201	399,852
QTR. III	541,189	196,233	277,258	8,179	481,670
QTR. IV	448,582	163,540	251,312	8,231	423,083
<b><u>2019</u></b>					
QTR. I	397,075	125,151	234,813	8,289	368,253
QTR. II	471,553	152,115	252,720	8,362	413,197
QTR. III	483,083	189,758	230,188	7,922	427,868
QTR. IV	448,510	155,853	240,938	8,213	405,004
<b><u>2020</u></b>					
QTR. I	378,979	123,695	221,656	8,351	353,702
QTR. II	419,232	162,153	187,461	8,338	357,952
QTR. III	492,349	220,653	200,748	8,117	429,518
QTR. IV	404,293	174,927	198,736	8,112	381,775
<b><u>2021</u></b>					
QTR. I	359,396	125,678	186,035	8,120	319,833
QTR. II	431,126	156,431	217,162	8,018	381,611
QTR. III	529,023	215,744	245,387	7,842	468,973
QTR. IV	431,287	162,965	233,489	7,885	404,339

SOURCE: Bahamas Power & Light and Grand Bahama Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.



**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2014	2015	2016	2017	2018	2019	2020	2021
Nonoil Exports (f.o.b.)	B\$000	524,917	372,431	357,207	400,628	422,664	457,867	281,251	358,853
Nonoil Imports (c.i.f.)	B\$000	2,921,525	2,626,733	2,529,125	2,874,958	2,938,016	2,551,720	1,818,573	2,824,819
Average Retail Price Index	Nov. 2014=100	100.13	102.01	101.66	103.20	105.54	108.17	108.21	111.35
Total Tourist Arrivals	(000)	6,320	6,112	6,265	6,136	6,622	7,250	1,795	2,101
Value of Construction Permits*	B\$000	560,584	553,222	536,804	423,408	664,126	827,533	686,714	416,351
Value of Construction Starts*	B\$000	129,278	119,838	96,237	136,615	118,174	102,881	154,564	205,429
Value of Construction Completions*	B\$000	250,546	228,935	202,239	1,493,607	333,784	212,978	200,051	176,795
Government Revenue (Calendar Year) <sup>P</sup>	B\$000	1,475,212	1,932,240	1,885,602	2,087,215	2,173,343	2,516,038	1,666,555	2,368,805
Government Revenue (Fiscal Year: Jul-Jun) <sup>P</sup>	B\$000	1,470,390	1,731,893	1,989,401	2,070,259	2,042,385	2,426,318	2,094,803	1,908,239
Government Expenditure (Calendar Year) <sup>P</sup>	B\$000	2,006,000	2,184,232	2,352,658	2,709,709	2,510,709	2,754,918	3,032,653	3,250,939
Government Expenditure (Fiscal Year: Jul-Jun) <sup>P</sup>	B\$000	1,957,957	2,115,220	2,299,383	2,730,986	2,457,286	2,645,584	2,920,514	3,243,583
Government Debt (Direct Charge) <sup>P</sup>	B\$000	5,582,052	5,905,119	6,315,581	7,180,089	7,498,912	7,733,214	9,417,933	10,317,857
Average Treasury Bill Discount Rate	%	.72	.87	2.03	1.89	1.71	1.75	1.93	2.85
Money Supply (M1)	B\$000	1,995,722	2,071,240	2,460,587	2,654,036	2,728,160	3,248,398	3,472,120	3,722,215
Money Supply (M2)	B\$000	6,165,152	6,186,014	6,622,473	6,763,155	6,707,279	7,304,977	7,505,689	7,779,756
Money Supply (M3)	B\$000	6,389,983	6,373,799	6,930,055	7,037,296	7,108,822	7,892,847	7,864,180	8,227,414
Bank Credit (all currencies)	B\$000	8,870,516	8,966,151	9,128,442	8,838,328	8,911,192	8,957,100	8,614,408	8,928,992
Bank Deposits (all currencies)	B\$000	6,344,276	6,380,367	6,823,956	6,925,956	6,913,198	7,727,494	7,731,526	7,977,199

SOURCE: Data compiled from various tables in the Digest.

NOTE: \* Excludes Family Islands' Statistics.

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2020	2020	2021	2021	2021	2021	2022	2022	2022
		QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III
Nonoil Exports (f.o.b.)	B\$000	61,024	96,161	50,118	70,139	101,453	137,142	80,255	n.a.	n.a.
Nonoil Imports (c.i.f.)	B\$000	467,741	560,678	579,765	751,568	768,611	724,875	702,103	n.a.	n.a.
Average Retail Price Index	Nov. 2014=100	107.91	108.66	109.82	110.55	112.00	113.05	114.34	116.77	119.44
Total Tourist Arrivals <sup>K</sup>	(000)	34	55	116	298	532	1,155	1,347	1,652	1,760
Value of Construction Permits	B\$000	213,579	282,152	174,854	241,497	n.a.	n.a.	n.a.	n.a.	n.a.
Value of Construction Starts*	B\$000	40,626	42,783	54,545	150,884	n.a.	n.a.	n.a.	n.a.	n.a.
Value of Construction Comple	B\$000	58,673	91,639	103,293	73,502	n.a.	n.a.	n.a.	n.a.	n.a.
Government Revenue	B\$000	300,799	372,370	557,117	677,953	596,421	537,314	711,706	763,869	654,368
Government Expenditure	B\$000	645,980	761,670	701,146	1,134,788	732,789	682,216	7,266,598	1,145,109	674,815
Government Debt (Direct Cha	B\$000	8,904,010	9,417,933	9,526,563	9,935,319	10,086,952	10,317,857	10,532,399	10,792,807	10,774,994
Average Treasury Bill Discoun	%	1.79	1.93	2.06	2.66	2.75	2.85	2.88	2.89	2.88
Money Supply (M1)	B\$000	3,543,357	3,472,120	3,499,375	3,727,839	3,706,417	3,722,215	4,024,547	4,295,340	4,280,829
Money Supply (M2)	B\$000	7,588,271	7,505,689	7,528,897	7,773,316	7,809,098	7,779,756	8,132,709	8,458,759	8,436,297
Money Supply (M3)	B\$000	8,057,667	7,864,180	7,909,527	8,227,743	8,223,827	8,227,414	8,593,083	8,989,125	9,053,501
Bank Credit (all currencies) <sup>1</sup>	B\$000	8,988,306	8,614,408	8,740,405	8,654,008	8,799,993	8,928,992	8,640,398	8,646,515	8,682,756
Bank Deposits (all currencies)	B\$000	7,854,897	7,731,526	7,745,649	7,994,663	8,001,646	7,977,199	8,307,274	8,721,191	8,835,549

SOURCE: Data compiled from various tables in the Digest  
See Notes to table

\* Excludes Family Islands' Statistics.

## NOTES TO TABLES

### SECTION 1 MONETARY AUTHORITY

#### Table 1.1 Central Bank of The Bahamas: Assets

**Balances With Foreign Banks:** are deposits of the Central Bank held with foreign banks.

**Foreign Securities:** are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

**IMF Reserve Tranche:** represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

**Special Drawing Rights (SDRs):** are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

**Claims on Central Government:** comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

#### Table 1.2 Central Bank of The Bahamas: Liabilities

**Currency in Circulation:** is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

**Demand Liabilities to Bankers:** comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

**Deposit Liabilities to Others:** include total balances held for the public corporations and international organizations such as the IMF.

#### Table 1.4 Central Bank of The Bahamas: Notes in Circulation

**Sterling notes:** were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

#### Table 1.5 Central Bank of The Bahamas: Coins in Circulation

**Gold Coins:** in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

## SECTION 2 BANKING SYSTEM

As at February 2019, a Summary of the Assets and Liabilities of the All Public Banks &/or Trust Companies is presented in Tables 2.1 and 2.2; while Tables 2.3 and 2.4 provide a Summary of the Assets and Liabilities of International Banks.

International Banks: These are banks &/or trust companies domiciled in The Bahamas, licensed by the Central Bank, and designated as non-resident for Exchange Control purposes.

**SFIs:** Supervised Financial Institutions

***Also, in February 2019, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets which were combined in November, 2005 and was reported as the Banking System has changed to being reported as Domestic Banks.***

### Table 2.5 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

**Net Foreign Assets:** are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

**Domestic Credit to Government (net):** is all claims on Central Government net of deposit liabilities held for Government.

**Domestic Credit to Rest of Public Sector:** represents all claims on public non-financial corporations and public financial institutions.

**Currency in Active Circulation:** is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

**Demand Deposits for Commercial Banks and Other Local Financial Institutions:** are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

**Central Bank Demand Deposits:** only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

**Savings and Fixed Deposits:** exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

**Foreign Currency Deposits:** comprise all foreign currency deposits (demand, savings and fixed) of residents.

**Other Items (net):** include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

**Table 2.8 Factors Affecting Money Supply**

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

**Table 2.9 Domestic Banks: Summary of Domestic Assets**

**Till Cash:** is holdings of Bahamian dollar notes and coins in vault.

**Treasury Bills:** are recorded at cost.

**Balance with Central Bank:** See notes to Table 1.2.

**Other Assets:** include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

**Table 2.10 Domestic Banks: Summary of Domestic Liabilities**

**Resident Deposits:** include balances in both Bahamian dollars and foreign currency.

**Other Demand, Savings and Fixed Deposits:** include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Net Foreign Assets:** are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

**Table 2.11 Domestic Banks: Summary of Foreign Assets**

**Table 2.12 Domestic Banks: Summary of Foreign Liabilities**

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

**Table 2.13 Bank Deposits by Depositors (All Currencies)**

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories,

commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

**Other:** includes deposits of charitable and non-profit organizations and pension funds.

**Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity**

See notes to Table 2.20.

**Table 2.20 Distribution of Bank Credit: All Currencies**

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

**Table 2.23 Domestic Banks: Summary of Consumer Installment Credit**

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

**Table 2.27 Domestic Banks: Summary of Bank Liquidity**

**A. Primary Reserves**

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

**Required Deposit Balance:** is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

**Average Till Cash:** is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

**Average Balance with the Central Bank:** is the average of the daily balances for the month.

## **B. Liquid Assets**

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

**Minimum Required Liquid Assets:** represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

**Eligible Liquid Assets:** include notes and coins, government securities, and other specified assets.

**Notes and Coins:** are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

**Government Registered Stocks:** include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

**Specified Assets:** are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

**Net Interbank Demand/Call Deposit:** is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

### **Table 2.28 Profit and Loss Accounts of Banks in The Bahamas**

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

**Savings and Loans:** are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.34.

**Commercial Banks:** See notes to Table 2.34.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

**Average Domestic Assets:** represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

**Return on Assets Ratio:** is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

**Net Interest Margin:** represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

**Gross Earnings Margin:** represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

**Net Income:** represents the difference between gross income and gross expense.

**Effective Bahamian Dollar Interest Rate Spread:** measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

**Table 2.29 Domestic Banks: Credit Card Activity**

Table shows quarterly data on credit card facilities extended by commercial banks to their clients, inclusive of the number and value of credit card debt outstanding by limits granted, cash advances, purchases and payments.

**Table 2.30 Domestic Banks: Credit Quality Indicators**

Table shows monthly credit quality indicators of the private sector inclusive of key ratios.

**Arrears (31 days and over):** represents accounts for which loan payments are past due for 31 days or more.

**Arrears (31 days – 90 days) :** represents accounts for which loans payments are past due for more than 31 days but less than 90 days.

**Non-performing loans:** represents accounts for which loan payments are more than 90 days past due.

**Provisions:** amounts set aside for bad debts.

**Table 2.31 Domestic Banks: Foreign Exchange Transactions**

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

**Table 2.32 Domestic Banks: Clearings**

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

**Table 2.33 Real Time Gross Settlement (RTGS) Transactions**

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

**Customer Payments:** payments made by clearing banks on behalf of their customers.



**Interbank Payments - Gross Settlements:** total payments made by clearing banks among themselves.

**Interbank Payments - Retail Cheque Clearing (net):** net settlement of retail cheques conducted via the Central Bank of The Bahamas.

**Interbank Payments – Central Bank:** transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

**Other Credits:** Central Bank transfers to clearing banks on behalf of its customers.

**Other Debits:** Debits made by Central Bank to its customers' accounts.

**Table 2.34 Banks and Trust Companies Licensed in The Bahamas**

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

**Authorized Dealer:** is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

**Authorized Agent:** is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

**Public Licensee:** is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

**Resident:** status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

**Nonresident:** designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

**Restricted:** banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

**Nonactive:** companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

**Nominee:** companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

**Commercial Banks:** are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-December, 2021, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank (Bahamas) Ltd, Finance Corporation of Bahamas Ltd., FirstCaribbean

International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd., Scotiabank (Bahamas) Limited and RF Bank & Trust (Bahamas) Ltd.

**Other Local Financial Institutions:** are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-December, 2021 the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Trust (Bahamas) Ltd., FirstCaribbean Int'l Trust Co. (Bahamas) Ltd., Capital Union Bank Ltd., Cititrust (Bahamas) Limited, J.P. Morgan Trust Co. (Bahamas) Ltd., Royal Bank of Canada Trust Co. (Bahamas) Ltd., Equity Bank Bahamas Ltd., Deltec Bank & Trust Ltd., Leno Trust Ltd., and Corner Bank (Overseas) Ltd.

Consolidated data for the Banking System is reported all currencies, except where separated into Bahamian dollar and foreign currency for Notes & Coins, Loans & Advances and Customer Deposits. Please see also notes to Tables 2.9, 2.10, 2.11 and 2.12.

### SECTION 3 OTHER FINANCIAL INSTITUTIONS

#### Table 3.3 Bahamas Development Bank: Assets

**Due from Commercial Banks:** Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

**Other Assets:** include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

#### Table 3.4 Bahamas Development Bank: Liabilities

**Due to National Insurance Board:** represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Caribbean Development Bank:** represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Other Financial Institutions Outside The Bahamas:** represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

#### Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other

industries.

**Table 3.6 Selected Data for the Bahamas International Stock Exchange**

This data is collected on a daily basis from The Bahamas International Securities Exchange (BISX), and has been consolidated for this table. The value is comprised of the volume of shares multiplied by their respective prices, and are then aggregated. The index value for the The Bahamas (BISX) excludes debt securities and is reported as at end of period.

**Table 3.7 Comparative Equity Market Valuations**

This data is collected from the various stock exchange websites of all countries represented, as well as from Bloomberg. All market valuations, with the exception of the United Kingdom's FTSE 100, are calculated with a weighted average market capitalization, comprised of all outstanding shares. The index value for the The Bahamas (BISX) excludes debt securities.

**SECTION 4 INTEREST RATES**

**Table 4.1 Selected Interest Rates**

**Bank Rate:** is the interest rate at which banks borrow from the Central Bank.

**Average Tender Rate (ATR):** is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

**Average Treasury Bill Discount Rate (ADR):** represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula:  $ADR = 100 \% \text{ less } ATR \times 4$ .

**Table 4.2 Loan Rates of the Banking System**

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

**Table 4.3 Deposit Rates of the Banking System**

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

**Table 4.4 Comparative Treasury Bill Rates and Bank Rates**

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The

Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

## SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from quarterly Public Treasury accounts and Central Bank records. Beginning July 1, 2018, the Government introduced a new chart of accounts (CoA) in preparation for future conversion of the accounting presentation to International Public Sector Accounting Standards (IPSAS) accrual basis. This new CoA also assisted in the initial attempt to present the data in the International Monetary Fund's (IMF's) GFSM2014 methodology. A back series for the period FY2009/10 – FY2017/18 was also compiled. The November 2019 QSD marks the first appearance of the new GFSM2014 tables. All data prior to FY2009/10 were compiled under the IMF's 1986GFSM methodology (please see notes in earlier publications that relate to same).

The current expenditure and financing totals may differ slightly from those found in the Government's audited accounts, as capitalized debt service payments are included in Central Bank's data, while excluded from the audited accounts (which are prepared using a modified cash basis and guided by IPSAS cash basis).

Pending the completion of audited accounts, the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

### Table 5.1 Central Government: Statement of Operations

**Surplus/(Deficit):** is calculated by subtracting total expenditure from revenue.

**Financing Activities** show how the deficit was financed or surplus allocated and include:

**Net Acquisition of Financial Assets:** comprises transactions that affect the value of financial assets on the balance sheet during the reporting period.

**Internal Borrowing:** comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills & Treasury Notes are shown as a negative item.

**External Borrowing:** comprises borrowing from nonresident sources in all currencies.

**Debt Repayment:** comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's methodology, debt repayment is not considered to be an expenditure but a negative financing item.

**Changes in Short-term advances:** shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

**Cash Balance Change:** shows the increase or decrease in Government's deposits with the domestic banking system.

**Other Financing:** reflects the net of changes in float of cheques outstanding and a residual financing item.

**Table 5.2 Central Government: Revenue**

**Tax Revenue**

**Taxes on Use of/Permission to Use Goods – License to Conduct Specific Business Activities;** includes business license fees, communication levies and other business related fees. Insurance gross premiums and fees are excluded effective FY11/12.

**General Stamp Taxes:** include stamp tax on dividends/profits, judicial stamp duty, company charter/capital adjustment, post office, gaming and other stamp taxes.

**Non tax Revenue**

**Property Income – Revenue Gov't Property:** include rents from AUTEK agreement, seabed lease, and other lease and royalty payments.

**Sales of Goods & Services – Fees and Service Charges:** Includes immigration related, motor vehicle inspection, driver's license, customs processing and other fees.

**SECTION 6 PUBLIC DEBT**

All data are in respect of disbursed debt only.

**Table 6.1 Central Government: National Debt**

**Direct Charge:** is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

**External Debt:** comprises that portion of the debt owed to nonresidents in foreign currencies.

**Internal Debt:** comprises debt owed to residents in foreign currencies and Bahamian dollars.

**Total Foreign Currency Debt:** includes all external and foreign currency internal debt.

**Contingent Liabilities:** are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

**Total Government Overdrafts** is a memorandum item reported as at the end of the period.

**Table 6.2 Central Government: Treasury Bills**

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

**Table 6.3 Central Government: Long-term Securities**

**Table 6.4 Central Government: Long-term Securities by Maturity**

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973. From December 2014, data also include Bahamas Government Stock, issued by broker dealers under the Financial Administration and Audit (Amendment) Bill 2012.

**Table 6.5 Public Corporations: Debt Operations**

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

This table shows the changes in the foreign currency debt of Government and public corporations.

**Debt Service Ratio:** is calculated as total foreign currency debt service as a percentage of exports of goods and non-factor services.

**Table 6.8 Public Sector: Debt & Debt Service Indicators**

External Debt Service is also included in the foreign currency debt service data.

**Exports:** exports of goods and non-factor services.

**SECTION 7 INTERNATIONAL TRADE AND PAYMENTS**

**Table 7.1 Balance of Payments**

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

**Interest, Dividends and Profits:** data for banks exclude transactions relative to offshore activities.

**Import and Export:** data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

**Travel:** debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

**Table 7.2 External Trade**

**Other Merchandise Imports:** exclude bullion and specie and include parcel mail, insurance and freight.

**Table 7.3 Export by Commodity Group**

**Exports:** are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

**Table 7.4 Imports by Commodity Group**

**Imports:** are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

**Table 7.5 Non-oil Exports by Country and Region**

**Table 7.6 Non-oil Imports by Country and Region**

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

**Table 7.7 Composition of Domestic Exports**

Table shows those products which are produced locally and exported.

**SECTION 8 GENERAL STATISTICS**

**Table 8.1 Retail Price Index: Average for the Period**

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

**Table 8.3 Comparative Retail Price Index**

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 *and Oct/Nov 1995 = 100*). The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

**Table 8.4 Tourism: Selected Statistics**

**Average Length of Stay:** is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

**Stopover:** is a visitor who stays in excess of 24 hours and requires accommodations.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

**Average Expenditure Per Visit:** is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

**Total visitor expenditure:** is inclusive of spending by day visitors.

**Table 8.6 Construction  
thru 8.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

**Starts and completions:** Only include data for New Providence and Grand Bahama.



**Table 8.12 Residential Mortgage Commitments: No. and Value**

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

**Row:** buildings refer to owner-occupied property consisting of no more than four units.

**Table 8.13 Commercial Mortgage Commitments: No. and Value**

See notes to Table 8.12.

**Commercial Mortgage Loan Commitments:** are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

See notes to Table 8.12.

**Average Loan Value/Cash Ratio:** is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

**Table 8.17 Generation and Sale of Electricity**

Data since 1978 cover all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

**Bank Credit (All Currencies):** comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

**Bank Deposits (All Currencies):** comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.