



Press Release

The Bahamas Capital Regulations, 2022

The Central Bank of The Bahamas announces that *The Bahamas Capital Regulations, 2022* were gazetted and took effect as of 15 July, 2022.

The Regulations and amended *Guidelines for the Management of Capital and the Calculation of Capital Adequacy* (“*Capital Guidelines*”) simplify the Bahamian Basel III framework while remaining consistent with the proportionality principles set out by the Basel Committee. The Regulations also create an optimal capital regime for the Bahamian banking system, reduce regulatory compliance costs, balance safety, efficiency and competitiveness while also promoting financial system stability.

The Regulations, Capital Guidelines and the Central Bank’s response to comments/questions received from the industry during the second round of industry consultation are now all accessible on the Central Bank’s website at www.centralbankbahamas.com using the path: Latest News → Press Release.

The Regulations and Guidelines are also accessible via the paths below:

The Bahamas Capital Regulations, 2022

Core Functions → Bank Supervision Department → Financial Industry Regulations.

Guidelines for the Management of Capital and the Calculation of Capital Adequacy

Core Functions → Bank Supervision Department → Guidelines → Prudential Limits and Restrictions.

INSPECTOR OF BANKS & TRUST COMPANIES

24 August, 2022