



**PRESS RELEASE**

**12 MARCH 2022**

**Group of Financial Services Regulators' Directives on Russian Business Activities**

Today, the Central Bank of The Bahamas, in concert with other members of The Bahamas' Group of Financial Services Regulators, issued directives to Supervised Financial Institutions, prohibiting business activities with parties sanctioned by the United States and other identified western countries, in response to the war in Ukraine.

The Attorney General has also published directions for the financial services regulators to report information from supervised financial institutions, on any exposures to a list of parties named in sanctions.

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