

**CENTRAL BANK OF THE BAHAMAS  
COMMERCIAL BANK FEES SCHEDULE  
(BASIC FEES)  
AS AT 30 June 2020**

Services	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	FirstCaribbean Int'l Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
<b>Personal Savings Accounts</b>							
Minimum Opening Balance (deposit amount)	\$25.00 / \$10.00 for students	\$50.00 / \$10.00 for students / \$10.00 for senior citizens, Kidz Club, Christmas Club	Min of \$500.00 / \$100 for asue savings accounts / \$50.00 for students and junior asue savings accounts	Min of \$100.00	\$150.00 / \$20.00 for students / \$100.00 for senior citizens	Min of \$100.00 / any amount for students/ N/A for senior citizens	\$500.00 / \$50.00 under 18
Maintenance Fee (Monthly)	N/C	\$2.24	\$3.36 (if balance falls below \$500.00)	\$5.60	\$2.80 / Free for students and senior citizens	\$5.60 / Free for students / Free for senior citizens (\$5.60 if balance is less than \$500.00)	\$5.32 / Free under 18 & for students / \$2.80 for senior citizens
In-branch deposit transaction (teller) fee (Per Transaction)	1.00% of value + VAT for cash deposits over \$10,000	N/C	N/C	\$2.80	N/C	\$3.36 / \$2.80 for students / Free for senior citizens	\$3.92 / N/C for junior accounts
Number of Free deposit transactions per period (Monthly)	N/A	Unlimited	N/A	2 Free RBC ATM	Free for students and senior citizens	2 Free RBC ATM / Unlimited for senior citizens	N/A
In-branch withdrawal transaction (teller) fee (Per Transaction)	\$1.40	\$2.52	N/C	\$2.80	\$1.68 / \$0.56 after 4 Free withdrawals for students / Free for senior citizens	\$3.36 / \$2.80 for students / Free for senior citizens	\$3.92 / \$3.36 for students
Number of Free withdrawals transactions per period (Monthly)	N/A	1	2	2 Free RBC ATM	4 for students/ Free for senior citizens	2 Free RBC ATM / 2 Free RBC ATM for students / Unlimited for senior citizens	N/A
Stamp Tax	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
Dormant Account / Inactivity Fee (Monthly)	\$11.20 for inactive accounts \$28.00 for inactivity notice	\$3.36	\$8.96	\$56.00 (Annual)	\$3.27	\$56.00 (Annual)	N/C
<b>Personal Chequing Accounts (Non-Interest Bearing)</b>							
Minimum balance threshold (Monthly)	N/C for B\$ accounts \$31.36 for USD\$ accounts	N/C	Min of \$500 (opening deposit)	Min of \$100.00	Free for senior citizens	Min of \$100.00 / Min of \$500.00 for senior citizens	N/A
Maintenance Fee (Monthly)	\$0.62	\$7.84 / \$3.36 for students and senior citizens	\$8.96	\$13.44	\$13.44 Min. and Free for senior citizens	\$13.44 / \$5.60 for students / Free for senior citizens (\$5.60 if balance is less than \$500)	N/C

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In-branch deposit transaction (teller) fee (Per Transaction)	1.00% of value + VAT for cash deposits over \$10,000	\$1.40 / \$0.39 for students / \$0.28 senior citizens	N/C	\$2.80	N/C	\$3.36 / \$2.80 for students / Free for senior citizens	N/C
Number of Free deposit transactions per period (Monthly)	N/A	0	N/A	N/A	Free for senior citizens	2 Free RBC ATM for students / Unlimited for senior citizens	N/A
In-branch withdrawal transaction (teller) fee (Per Transaction)	\$1.40	\$1.40 / \$0.39 for students / \$0.28 for senior citizens	\$0.40	\$2.80	\$2.35 / Free for senior citizens	\$3.36 / \$2.80 students / Free for senior citizens	N/C
Number of Free withdrawals transactions per period (Monthly)	N/A	0	2	6 Free cheques	Free for senior citizens	6 Free cheques / 2 Free RBC ATM, 6 Free cheques for students / unlimited for senior citizens	N/A
Cheque Cashing Fee (Per Transaction)	\$0.62	\$1.40 / \$0.39 for students / \$0.28 for senior citizens	\$0.84	\$2.80	\$2.35 / Free for senior citizens	\$3.36 / \$2.80 for students / Free for senior citizens	Min of \$2.52 - Max \$3.36
Cheque Printing Fee (Per 100)	\$3.35 per order (we do not print cheques)- \$28.00 total	N/C	N/C	N/A	Varies	N/A	\$25.20
Dishonored Cheque Charge (Per Transaction)	\$28.00	\$33.60	\$28.00	\$39.20	\$39.20	\$39.20	\$33.60
Stop Payment Order (Per Transaction)	\$22.40	\$16.80	\$22.40	\$28.09	\$28.00	\$28.09	\$22.40
Stamp Tax	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
Dormant Account / Inactivity Fee (Monthly)	\$11.20	\$3.36	\$8.96	\$56.00 (Annual)	\$3.27	\$56.00 (Annual)	\$39.20
<b>Standard Visa Card / Sun Card</b>							
Membership Fee (Annually)	\$39.20	\$44.80	\$50.40	N/A	N/C	\$45.00	\$32.48

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Interest Rate (Monthly)	14.00% - 18.00%	17.90%	18.00% (Annual)	N/A	19.00%	19.00%	19.00% -21.00%
Cash Advance Interest Rate (Monthly)	3.00%	N/A	21.00%	N/A	23.00%	19.00%	N/A
Cash Advance Fee (per \$1,000)	\$5.60	\$5.60	3.36% or \$11.20	N/A	3.36% + \$5.60	\$2.00 non RBC ATM	Min of \$3.37 - Max 3.37%
Min ofimum Monthly Payment	N/A	3.00% of credit limit	\$50.00	N/A	3.00% of outstanding balance	3.00% of balance or Min of \$5.00	N/A
Over Limit Fee (Monthly)	\$33.60	\$33.60	\$28.00	N/A	\$44.80	\$35.00	\$43.68
Late Payment Fee (Monthly)	\$33.60	\$50.40	\$33.60	N/A	\$44.80	\$40.00	\$43.68
Each Additional Card(s) (Annually)	\$28.00	\$44.80	\$28.00	N/A	N/C	\$25.00	N/A
Dishonored Cheque Charge (Per Transaction)	N/A	\$33.60	\$28.00	N/A	\$44.80	\$40.00	\$28.00
Stamp Duty on New Cards (Per Unit)	\$0.40	\$10.00	\$10.00	N/A	N/A	N/A	N/A
<b>Lending Facilities</b>							
<b>(a) Residential Mortgage</b>							
Application Fee	\$112.00	\$112.00	N/C	N/A	N/A	N/A	\$95.20

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Commitment fees	1.00% - 2.00% + VAT	Up to 2.00% +VAT	1.68%	2.00% of Principal	1.12% - 2.24%	2.00% of principal	2.00% + 12.00% VAT
Early Repayment Fee	6 months interest + VAT	N/C	N/C	Annual allowed: 20.00% of original principal amount. Any payment in excess - 6 months interest of current loan amount	6 months interest if no notice given	Annual allowed: 20.00% of original principal amount. Any payment in excess - 6 months interest of current loan amount	3 months + 12.00% VAT on the amount charged
Late Payment fee	\$39.20	3.00%+VAT or a Min of \$39.20	\$22.40	5.00%	3.36% or Min of \$28.00	5.00% or Min of \$90.00	\$39.20
Mortgage Discharge/ Satisfaction	\$112.00	\$89.60+10.00% Stamp Tax	\$84.00	\$100.00	\$84.00	\$100.00	\$112.00
Loan Refinancing/Renegotiating Fee	1.00% - 2.00% + VAT	\$336.00	1.68%	2.00% of new funds	1.12% or Min of \$280.00	2.00% of new funds	N/A
Stamp Tax %	0.2% secured and 1.00% unsecured + VAT	Mortgage Document 1.00% Conveyance 2.50%	N/A	12.50%	Varies	12.50%	\$10.00
<b>(b) Personal Loans</b>							
Application Fee	\$112.00	\$123.20	N/C	N/A	N/A	\$250.00	The greater of \$100.00 or 1.00% of loan + 12.00% VAT
Commitment fees	\$224.00	N/C	2.00%	N/A	1.68% or Min of \$336.00	N/A	N/A
Early Repayment	6 Months interest + VAT	N/C	N/A	N/A	N/A	Annual allowed: 20.00% of original principal amount. Any payment in excess - 3 months interest of current loan amount	N/A
Late Payment fee	\$39.20	5.25% + VAT or Min of \$39.20	\$22.40	N/A	3.36% or Min of \$28.00	5.00% of principal and interest in arrears after 10 days	\$33.60

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Loan Refinancing/Renegotiating Fee	1.00% - 2.00% + VAT	N/A	Up to 1.25% or Min of \$250.00	N/A	1.68% / Min of \$336.00	\$40.00 for loans under 1 year	N/A
Stamp Tax %	0.2% secured and 1.00% unsecured + VAT	Up to 1.00%	1.00%	12.50%	1.00%	12.50%	2.00%
<b>Cheque Cashing (non-customers)</b>							
<b>Cheque Cashing Fee (Per Transaction)</b>	\$5.60	\$5.60	N/C	\$16.80	\$5.60	\$16.80	\$2.50
<b>Debit Cards (Locally)</b>							
<b>(a) ATM Fees</b>							
ATM enquiry	N/A	N/C	N/C	N/A	N/C	Free RBC ATM; \$0.56 other ATM	N/C
ATM Deposits	N/A	N/C	N/C	N/A	N/C	N/C	N/C
ATM Withdrawal (Customer)	\$1.12	\$1.40 / \$0.84 Students and Senior Citizens	\$0.84	N/A	N/C	RBC ATM \$1.12; Local ATM \$4.00 + 50.00% of amount * \$1.12	\$1.12
ATM Withdrawal (Non-Customer)	\$3.36	\$3.36	\$3.36	N/A	\$3.36	N/C	\$3.36
ATM Withdrawal (Out of Country)	N/A	\$3.00 + 2.5% + VAT on the fee amount / Free for students	1.68%	N/A	\$3.36	\$3.00 + 2.50% of amount * \$1.12	\$3.36
ATM Withdrawal Declined	N/C	\$1.12 / N/A for students	N/C	N/A	N/C (in country) and \$1.12 (out of country or another Bank's atm)/ Free for students and senior citizens	in country \$0.56; out of country \$1.12	N/A

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Stamp Tax	\$0.40	\$0.40	\$0.40	N/A	\$0.40	N/A	\$0.40
<b>(b) Card Issuance Fees</b>							
1st Issue	N/C	N/C	N/C	N/A	N/C	N/C	N/A
Replacement Fee	\$5.60	\$11.20	\$28.00	N/A	\$5.60	\$5.60	\$5.60
<b>(c) Point of Sales Fees</b>							
Using fee for approved local transaction	N/A	N/C	\$0.40	N/A	N/C	N/C	N/A
Using fee for declined local transaction	N/A	\$1.12	N/C	N/A	\$1.12	N/C	N/A
Using fee for approved foreign transaction	N/A	1.50% + VAT on fee amount	1.68%	N/A	N/C	2.80%	N/A
Using fee for declined foreign transaction	N/A	\$1.12	N/C	N/A	\$1.12	\$1.12	N/A
<b>(d) Internet Banking</b>							
Usage Fee	N/C	N/A	N/C	N/A	N/C	monthly fee up to 5 accounts \$10.00 and 6 to 10 accounts \$15.00	N/AC
Bank to Bank Transfer	\$11.20	\$5.60	N/C	N/A	\$5.60	\$1.12	N/C
Transfer between Accounts (Same Bank)	\$0.56 Internal transfer and \$0.67 for external transfer	N/C	N/C	N/A	N/C	N/C	N/C

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Person to Person Transfer (Same Bank)	N/C	N/C	N/C	N/A	N/C	N/C	N/C
<b>(e) Wire Transfers</b>							
Wire Transfer fee outgoing	\$11.20	Minimum of \$58.80 or \$81.20 with an intermediary bank or maximum of \$103.60 with an intermediary bank	\$28.00	\$5.38 + Gov stamp duty	Min of. of \$50.40 - Max \$180.00	\$5.00	\$5.60
Wire Transfer fee incoming	\$22.40	\$20.00 + VAT + Commission fee	\$16.80	\$6.74	Min of. of \$12.60 - Max \$33.60	\$7.50	N/C
<b>(f) Other</b>							
Physical Bank Statements	\$5.60	\$5.60 per month per request	\$5.60	N/A	Free for current statements	\$0.75 (applicable to savings products only)	\$8.40

**Source:** Information submitted to the Central Bank of The Bahamas by the commercial banks as at 30 June 2020.

**Notes:**

- (i) Fees and Charges reflect a sample of the fees applicable to the individual commercial bank's product/services, and are not to be interpreted as an exhaustive list.
- (ii) Fees and Charges include applicable taxes.
- (iii) N/A- Service not applicable to institution.
- (iv) N/C- Service has no cost; free of charge
- (v) The minimum opening balance (deposit amount) and minimum balance threshold (monthly) are required deposit values and not fees charged.