

Non-Residential Property Sales

ALL APPLICANTS

- i. a copy of the executed sales agreement;
- ii. confirmation of the intended use of the property by the purchaser;
- iii. confirmation of the currency and amount of the net proceeds of sale to be retained/converted;
- iv. a copy of the recorded conveyance in the vendor's favour;
- v. a copy of the Bahamas Investments Board Permit/Certificate of Registration in the vendor's favour, if applicable;
- vi. documentary evidence to confirm that the vendor's obligation to pay any portion of VAT on the transaction has been met (e.g., i. copy of the vatted conveyance to the purchaser *or* ii. copies of the vendor's cheques to Inland Revenue for payment of VAT *or* iii. copies of the vendor's Completion Statement and purchaser's cheque to the vendor/vendor's attorney less the amount of VAT payable by the vendor);
- vii. a copy of the Bahamas Investments Board Permit in the purchaser's favour, if applicable.

INDIVIDUAL PURCHASER/VENDOR

- i. a copy of the relevant pages of the passport for the purchaser/vendor;
- ii. a copy of the Bahamas immigration document, if applicable, for the purchaser/vendor.

CORPORATE PURCHASER/VENDOR (WHOLLY BAHAMIAN OWNED)

- i. a copy of the entity's Certificate of Incorporation
- ii. a copy of the Affidavit of Ownership in favour of the ultimate beneficial owner(s);
- iii. a copy of the relevant pages of the passport for the ultimate beneficial owner(s);

CORPORATE PURCHASER/VENDOR (NON-RESIDENT OWNED)

- i. a copy of the Board Resolution authorizing the property purchase/sale and payment of the proceeds of sale to the company's beneficial owner(s) (where the entity is the vendor);
- ii. confirmation of the company's Exchange Control status;
- iii. confirmation of the account on which the purchase funds will pass to the purchasing company from its shareholders (where the entity is the purchaser);
- iv. confirmation of the account on which the net proceeds of sale will pass to the vendor company's shareholders (where the entity is the vendor).