

Authorized Agent Designation

- i. confirmation of the applicant's name and address;
- ii. confirmation of the applicant's target clientele and services/products to be provided;
- iii. confirmation of the applicant's current Exchange Control status;
- iv. confirmation of whether the applicant has been licensed as a trust company by the Bank Supervision Department of the Central Bank of The Bahamas;
- v. confirmation of whether the applicant has been licensed by the Securities Commission of The Bahamas along with a copy of the current license, if applicable;
- vi. a copy of a business plan detailing the services to be provided, target customers, formal comments as to potential shifts or modification to the documented strategic plan to address the proposed new line of business and indication of staff with requisite knowledge and experience in Exchange Control Regulations;
- vii. copies of the corporate resolutions for the proposed change in business;
- viii. confirmation of the name and position of the individual that will manage the applicant's Authorized Agent business;
- ix. documentary evidence to confirm that the person(s) who will manage Authorized Agent has sufficient business knowledge, experience of Exchange Control Regulations and the ability to operate Authorized Agent business.