

Foreign Currency Fixed Deposit Accounts

- i. applicant's name and address;
- ii. purpose for which the account is to be held;
- iii. confirmation of the specific scope of the activities of the company and how the account will facilitate such activities;
- iv. confirmation of the source of funds to be credited to the account (i.e., contributed surplus, shareholder loan, bank loan, non-bank loan, other: please specify);
- v. expected type of payments to be made from the account;
- vi. estimated monthly income and expenditure;
- vii. expected monthly balance;
- viii. bank and branch at which the account is to be held;
- ix. nationality and Bahamas immigration status of the beneficial owners, with documentation (i.e., passport and Bahamas immigration document, if applicable);
- x. a copy of the company's Certificate of Incorporation;
- xi. a copy of the company's current Business License/Certificate of Good Standing.