

External Bahamian Dollar or Foreign Currency Accounts - Exceptional Transactions

N.B.: The Exchange Control Regulations regarding External Bahamian Dollar Accounts can be found here:
<https://www.centralbankbahamas.com/exchange-control-notes-and-guidelines/exchange-control-notice/exchange-control-regulations-ec-7-external-b-accounts-etc?N=N>

- i. name and address of account holder;
- ii. copy of the relevant pages of the account holder's passport and, if applicable, Bahamas immigration document; or a copy of account holder's Certificate of Incorporation or other establishing document and confirmation of account holder's exchange control status;
- iii. confirmation of the account type (i.e., external Bahamian Dollar or Foreign Currency);
- iv. confirmation of the bank and branch at which the account is held;
- v. for exceptional debits:
 - (a) confirmation of amount;
 - (b) purpose for the debit from the account (supported by documentary evidence of the transaction);
 - (c) name, address and, if applicable, Bahamas immigration status of recipient of funds to be debited from the account.
- vi. for exceptional credits:
 - (a) confirmation of amount;
 - (b) purpose and source of funds for credit to the account (supported by documentary evidence of the transaction – e.g., Rental Agreement, Sales Agreement for non-residential property, BSD cheque for insurance payout, etc.)