



PROSPECTUS

**THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK 2024, 2026, 2028, 2031, 2041 AND 2051 ISSUE OF B\$47,326,000 ISSUED
UNDER THE PUBLIC DEBT MANAGEMENT ACT, 2021**

Prospectus Date: January 4, 2022

Issuer:	Bahamas Government	Open Date:	January 11, 2022 (9:30 a.m.)
Registrar:	Central Bank of The Bahamas	Close Date:	January 13, 2022 (3:00 p.m.)
Organizer:	Central Bank of The Bahamas	Settlement:	January 18, 2022
Minimum:	\$100	First Int. Pmt:	May 16, 2022 (short)
Increment:	\$100	Calendar:	Actual/365

Central Bank of The Bahamas must be in receipt of all applications and funds **before** 3 p.m. on January 13, 2022.

Security ID	Issue Size	Can Grow/ Shrink?	Unit Share (B\$)	Tenor (Years)	Interest Fixed	Maturity	Interest Payment	Final Distribution (B\$)
BGR148224	10,000,000	Yes	100	3	3.60%	16-Nov-24	Semi-annual	762,200
BGR148226	3,000,000	Yes	100	5	4.05%	16-Nov-26	Semi-annual	715,900
BGR148228	1,000,000	Yes	100	7	4.70%	16-Nov-28	Semi-annual	298,900
BGR148231	5,000,000	Yes	100	10	5.45%	16-Nov-31	Semi-annual	818,700
BGR148241	4,000,000	Yes	100	20	6.00%	16-Nov-41	Semi-annual	1,938,800
BGR148251	24,326,000	Yes	100	30	6.50%	16-Nov-51	Semi-annual	7,451,700
	47,326,000							11,986,200

Instructions for participation in this Initial Public Offering are outlined below:

Application: Complete the electronic application form. Sign and submit the application form to the Markets Unit IPO email address domesticofferings@centralbankbahamas.com with the subject "BRS Application" + "Client Name" (e.g. BRS Application for John Doe). Applicants will receive an acknowledgement within four hours of submission, during normal business hours.

KYC/ID: (1) Bahamian E-Passport; or
(2) NIB Smart Card paired with one of the following: Bahamian Driver's License, National Identity Card, Permanent Residence Permit, other National Passport, or Spousal Permit. New Business customers must present a list of its authorized signatories along with Memorandum/Articles of Association.

Payment: Subscription payments may be made electronically via commercial bank or digitally via Sand Dollar in accordance with the user's wallet limit.

Settlement instructions are as follows:

i) Bank Wire Information:
Beneficiary Bank: Central Bank of The Bahamas BIC: CBBHBSNS(XXX) Account: CBOB General Account 1315010051 Branch Code: 10000 (if applicable) Details: Applicant Name + NIB Number + BRS Application (e.g. John Doe NIB#12345 BRS Application)
ii) Central Bank Digital Currency Sand Dollar Information:
Direct payments to Receiver's Custom Name (<i>alias</i>): CBOBbanking@sanddollar.bs

Allocation: Securities will be awarded in accordance with the Central Bank's priority-based auction allocation method, with first priority given to individuals applying for \$250,000 or less. All other applicants—individuals greater than \$250,000 and institutions—will be classified as Priority Level 2. Allotments may be prorated, as needed, depending on the total value of subscriptions.

Grow/Shrink: Each security in this offering has the capacity to grow or shrink based on total subscriptions received for each tenor. The entire offer also has the capacity to grow or shrink, commensurate with overall demand. The issuer maintains the right to cap the offer, at its sole discretion.

Refunds: All refunds will be disbursed within three business days following the settlement date.

Certificates: Successful applicants will receive an electronic copy of their allotments, via email, within three business days following settlement.

(The Central Bank discontinued the provision of physical bond certificates effective July 2020.)