



## Press Release

### Streamlined Credit Risk Guidelines 2021, Industry Consultation

The Central Bank of The Bahamas is pleased to release, for a 60 day consultation period, its **Draft Credit Risk Guidelines (“CRG”)**. Most notably, the Guidelines feature IFRS 9 updates, asset classifications guidance, and further clarifications on the Total Debt Service Ratio (“TDSR”). Impaired assets guidance, which is a subset of overall credit risk management was streamlined into the updated CRG. Therefore, this revised document seeks to replace the current ***Guidelines for the Management of Credit Risk (2003)*** and ***The Impaired Assets and Provisioning Guidelines (2005)***.

The updates provide Supervised Financial Institutions with streamlined guidelines that seek to strengthen macro prudential efforts and bring greater clarity to the credit risk management policy framework.

The document may be accessed on the Central Bank’s website at [www.centralbankbahamas.com](http://www.centralbankbahamas.com), on the main page under Press Releases or in the Bank Supervision area of the website under: Core Functions → Bank Supervision Department → Consultation Documents.

The consultation period will end on 11 February, 2022. Comments and questions regarding the proposed changes should be directed to the following:

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**16 December, 2021**