

Press Release

Central Bank of The Bahamas Bids Heartfelt Farewell to Arthur Dion Hanna

The Central Bank of The Bahamas offers its condolences to the family of Arthur Dion Hanna on his recent passing.

Since 2016, the Central Bank has worked alongside the Government to design a new \$100 banknote bearing an image of Mr. Hanna. This version of the \$100 banknote would have marked the first occasion in the country's history that a banknote would have borne an image of a living Bahamian—recognizing the individual's contributions to the country's development while still alive. Despite this turn of events, the Central Bank will release the note in September 2021, after five years of development.

For context, the public should note that the redesign and production of a banknote is a timeintensive initiative. The process to source and license a portrait, design the aesthetics, add security, choose the optimal substrate (cotton, polymer, or composite), and print and deliver the notes can take many years to accomplish.

The Central Bank is pleased with the \$100 banknote it is about to release and invites the public to stay tuned in the coming weeks for more information.

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