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The Manager  
Research Department  
Central Bank of The Bahamas  
P. O .Box N-4868  
Nassau, Bahamas

email address: [research@centralbankbahamas.com](mailto:research@centralbankbahamas.com)  
website address: [www.centralbankbahams.com](http://www.centralbankbahams.com)



## GENERAL NOTES

The following symbols and conventions are used:

- |    |      |                     |
|----|------|---------------------|
| 1. | n.a. | Not Available       |
| 2. | p    | Provisional Data    |
| 3. | --   | Nil                 |
| 4. | B\$  | Bahamian Dollars    |
| 5. | F/C  | Foreign Currency    |
| 6. | *    | See notes to tables |
| 7. | YTD  | Year to date        |
| 8. | ...  | Not Specified       |
| 9. | R    | Revised Data        |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

### ***Acknowledgement***

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from the Ministry of Finance, the Ministry of Agriculture, the Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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**Table 1.1 Central Bank of The Bahamas: Assets**

(B\$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
2011	115,054	584,965	9,611	175,219	884,849	26,184	164,006	110,588	10,647	38,611	1,234,885
2012	216,468	555,641	9,622	28,432	810,163	129,741	171,340	106,297	10,358	32,124	1,260,023
2013	122,440	550,965	9,641	58,579	741,625	186,586	223,510	135,163	10,289	35,143	1,332,315
2014	155,211	544,913	9,070	78,474	787,668	119,657	316,537	135,236	9,374	36,402	1,404,874
2015	206,593	521,657	8,675	75,006	811,932	126,611	261,123	135,361	8,939	38,214	1,382,179
2016	254,774	550,511	25,926	72,745	903,955	223,890	372,648	135,361	8,910	36,817	1,681,582
2017	698,536	614,662	27,465	76,784	1,417,447	7,170	274,512	135,361	7,981	41,314	1,883,784
2018	375,761	670,530	26,822	123,191	1,196,304	155,737	249,036	120,367	7,691	42,879	1,772,014
2019	794,469	779,784	26,668	157,135	1,758,056	135,280	249,886	75,194	7,036	39,217	2,264,670
2020	307,567	1,867,579	27,776	179,236	2,382,157	13,815	237,976	5,810	6,900	52,235	2,698,893
<b><u>2018</u></b>											
QTR. I	783,931	681,812	28,038	103,161	1,596,942	--	279,835	135,534	7,955	41,456	2,061,722
QTR. II	739,960	705,289	27,126	99,721	1,572,097	--	244,265	135,709	7,815	41,951	2,001,837
QTR. III	422,679	727,510	26,908	123,639	1,300,736	54,935	248,738	120,885	7,830	40,951	1,774,075
QTR. IV	375,761	670,530	26,822	123,191	1,196,304	155,737	249,036	120,367	7,691	42,879	1,772,014
<b><u>2019</u></b>											
QTR. I	612,180	675,066	26,773	122,887	1,436,906	68,255	239,739	69,792	7,254	44,020	1,865,966
QTR. II	722,789	685,054	26,811	122,960	1,557,614	77,512	263,054	15,161	7,155	41,456	1,961,952
QTR. III	688,888	703,481	26,292	140,101	1,558,762	170,269	255,846	15,131	7,132	43,230	2,050,370
QTR. IV	794,469	779,784	26,668	157,135	1,758,056	135,280	249,886	75,194	7,036	39,217	2,264,670
<b><u>2020</u></b>											
Jan.	901,698	798,993	26,555	156,580	1,883,825	59,828	241,904	75,289	7,014	40,962	2,308,823
Feb.	940,096	839,042	26,414	170,506	1,976,058	9,753	242,698	75,381	7,034	38,782	2,349,706
Mar.	838,221	1,025,687	25,946	169,403	2,059,258	9,998	269,053	15,476	7,055	39,616	2,400,456
Apr.	806,154	1,035,377	26,085	169,975	2,037,591	101,423	264,312	15,432	7,074	42,622	2,468,455
May	708,537	1,059,905	26,460	170,711	1,965,613	155,968	266,347	15,441	7,037	42,760	2,453,165
Jun.	721,230	1,134,129	26,531	169,927	2,051,816	90,735	260,674	15,450	7,057	42,969	2,468,701
Jul.	653,192	1,147,777	27,251	174,553	2,002,774	68,455	244,916	125,534	6,927	45,992	2,494,598
Aug.	661,613	1,282,335	27,364	176,556	2,147,868	42,605	251,835	125,738	6,948	46,260	2,621,253
Sep.	465,721	1,438,169	27,145	175,157	2,106,193	21,953	228,744	125,902	6,970	46,045	2,535,806
Oct.	373,384	1,714,466	27,224	175,680	2,290,753	44,895	229,427	35,726	6,949	46,611	2,654,361
Nov.	325,177	1,694,251	27,580	177,956	2,224,964	31,618	231,432	35,781	6,964	48,493	2,579,251
Dec.	307,567	1,867,579	27,776	179,236	2,382,157	13,815	237,976	5,810	6,900	52,235	2,698,893

SOURCE: Central Bank of The Bahamas

**Table 1.2 Central Bank of The Bahamas: Liabilities**

(B\$'000)

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers	Government	Others						
2011	323,951	557,367	11,596	7,414	110,472	3,000	25,678	191,008	4,399	1,234,885
2012	343,993	555,202	10,114	15,152	111,957	3,000	20,747	191,231	8,627	1,260,023
2013	352,684	572,209	52,111	12,086	116,753	3,000	20,288	191,633	11,550	1,332,315
2014	375,450	607,745	47,999	26,677	119,523	3,000	29,796	180,266	14,418	1,404,874
2015	389,181	591,088	29,413	17,573	126,657	3,000	34,042	172,418	18,807	1,382,179
2016	425,723	866,320	15,310	12,806	134,098	3,000	36,045	167,319	20,962	1,681,582
2017	438,518	1,011,247	26,907	17,501	140,102	3,000	41,964	177,399	27,147	1,883,784
2018	459,860	791,668	21,554	74,857	152,382	3,000	52,631	173,348	42,713	1,772,014
2019	488,503	1,242,872	64,423	49,905	171,046	3,000	52,803	172,261	19,856	2,264,670
2020	546,545	1,571,171	79,722	52,361	161,046	3,000	86,155	179,219	19,674	2,698,893
<b><u>2018</u></b>										
QTR. I	403,357	1,203,367	19,921	27,760	140,102	3,000	46,372	181,124	36,719	2,061,722
QTR. II	407,880	1,150,706	24,941	25,498	140,102	3,000	51,531	175,278	22,902	2,001,837
QTR. III	407,012	901,381	21,601	37,636	140,102	3,000	55,649	173,872	33,822	1,774,075
QTR. IV	459,860	791,668	21,554	74,857	152,382	3,000	52,631	173,348	42,713	1,772,014
<b><u>2019</u></b>										
QTR. I	417,136	942,355	62,396	32,132	152,382	3,000	58,361	173,037	25,167	1,865,966
QTR. II	432,917	1,000,715	51,517	41,948	152,382	3,000	64,831	173,265	41,376	1,961,952
QTR. III	429,418	1,072,550	69,120	49,198	152,382	3,000	72,068	169,865	32,770	2,050,370
QTR. IV	488,503	1,242,872	64,423	49,905	171,046	3,000	52,803	172,261	19,856	2,264,670
<b><u>2020</u></b>										
Jan.	448,554	1,333,221	57,303	51,965	171,046	3,000	55,685	171,639	16,409	2,308,823
Feb.	449,311	1,340,518	87,005	46,002	171,046	3,000	60,302	170,503	22,018	2,349,706
Mar.	474,809	1,335,894	77,211	77,159	171,046	3,000	64,820	169,695	26,822	2,400,456
Apr.	487,171	1,373,555	71,389	51,066	171,046	3,000	66,835	169,609	74,783	2,468,455
May	486,126	1,417,654	36,119	77,050	171,046	3,000	66,333	170,705	25,132	2,453,165
Jun.	482,498	1,451,101	34,830	59,972	171,046	3,000	66,820	171,174	28,259	2,468,701
Jul.	501,025	1,436,326	29,666	81,061	171,046	3,000	69,338	175,833	27,303	2,494,598
Aug.	506,435	1,533,837	65,159	68,477	171,046	3,000	71,678	176,545	25,075	2,621,253
Sep.	511,825	1,471,935	33,046	71,369	171,046	3,000	73,006	175,146	25,433	2,535,806
Oct.	488,751	1,536,733	90,258	75,608	171,046	3,000	78,323	175,667	34,976	2,654,361
Nov.	502,704	1,541,947	31,945	50,134	171,046	3,000	77,791	177,941	22,744	2,579,251
Dec.	546,545	1,571,171	79,722	52,361	161,046	3,000	86,155	179,219	19,674	2,698,893

SOURCE: Central Bank of The Bahamas



**Table 1.3 Factors Affecting External Reserves**

(B\$'000)

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (-)=decrease	Changes in S.D.R. Holdings (-)=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2011	860,440	356,271	298,796	421,367	1,076,434	446,383	631,270	7,991	1,085,644	(30)	(695)	15,924	24,409	884,849
2012	884,849	247,960	272,265	466,187	986,412	358,406	499,765	182,190	1,040,361	11	(146,788)	18,143	(74,685)	810,163
2013	810,163	346,302	251,100	448,183	1,045,585	371,256	541,184	15,783	928,223	19	30,147	18,658	(68,538)	741,625
2014	741,625	235,502	433,626	461,266	1,130,394	474,605	641,846	23,363	1,139,814	(571)	19,895	17,299	46,043	787,668
2015	787,668	184,000	352,150	352,792	888,942	459,845	421,627	17,482	898,954	(395)	(3,468)	18,115	24,264	811,932
2016	811,932	256,389	393,774	307,558	957,721	534,947	463,776	20,033	1,018,756	17,251	(2,260)	16,565	92,023	903,955
2017	903,955	366,326	862,453	320,385	1,549,164	436,379	1,586,541	13,800	2,036,720	1,539	4,039	20,358	513,492	1,417,447
2018	1,417,447	389,143	500,005	538,502	1,427,650	547,851	453,453	125,313	1,126,617	(643)	46,407	34,124	(221,143)	1,196,304
2019	1,196,304	90,050	506,371	461,903	1,058,324	951,612	578,153	17,832	1,547,597	(154)	33,944	38,687	561,752	1,758,056
2020	1,758,056	803,476	825,753	373,120	2,002,349	444,610	1,959,697	282,265	2,686,572	1,107	23,670	(86,450)	624,101	2,382,157
<b>2018</b>														
QTR. I	1,417,447	49,108	109,681	93,728	252,517	213,787	179,670	3,412	396,869	573	26,377	8,193	179,495	1,596,942
QTR. II	1,596,942	88,258	104,717	79,091	272,066	150,496	84,649	7,373	242,518	(912)	(3,440)	9,055	(24,845)	1,572,097
QTR. III	1,572,097	181,087	150,519	136,706	468,312	69,954	90,373	4,885	165,212	(218)	23,918	8,038	(271,361)	1,300,736
QTR. IV	1,300,736	70,690	135,088	228,977	434,755	113,614	98,761	109,643	322,018	(86)	(448)	8,838	(104,432)	1,196,304
<b>2019</b>														
QTR. I	1,196,304	4,350	139,747	118,795	262,892	324,446	166,934	3,535	494,915	(49)	(304)	8,932	240,602	1,436,906
QTR. II	1,436,906	6,800	138,889	85,664	231,353	242,061	94,678	4,264	341,003	38	74	10,946	120,708	1,557,614
QTR. III	1,557,614	45,100	110,834	130,853	286,787	105,483	148,862	4,956	259,301	(519)	17,140	12,012	1,148	1,558,762
QTR. IV	1,558,762	33,800	116,901	126,591	277,292	279,622	167,679	5,077	452,378	376	17,034	6,797	199,294	1,758,056
<b>2020</b>														
Jan.	1,758,056	19,462	39,466	38,180	97,108	180,418	36,847	1,895	219,160	(113)	(555)	4,385	125,769	1,883,825
Feb.	1,883,825	11,520	29,546	25,544	66,610	88,892	63,111	1,400	153,403	(141)	13,926	(8,345)	92,233	1,976,058
Mar.	1,976,058	20,100	66,978	89,343	176,421	142,436	61,456	143,355	347,247	(469)	(1,102)	(86,055)	83,200	2,059,258
Apr.	2,059,258	65,650	16,885	25,292	107,827	9,508	72,517	877	82,902	139	572	2,997	(21,667)	2,037,591
May	2,037,591	70,690	51,586	17,607	139,883	2,584	8,541	55,551	66,676	375	736	118	(71,978)	1,965,613
Jun.	1,965,613	97,456	50,483	56,563	204,502	3,880	285,323	10	289,213	71	784	(1,364)	86,203	2,051,816
Jul.	2,051,816	91,699	33,324	22,204	147,227	2,664	17,077	75,778	95,519	721	4,627	(2,682)	(49,042)	2,002,774
Aug.	2,002,774	70,146	23,102	13,016	106,264	3,027	246,632	139	249,798	113	2,002	(555)	145,094	2,147,868
Sep.	2,147,868	100,575	157,998	19,518	278,091	4,182	231,415	239	235,836	(219)	(1,398)	2,196	(41,675)	2,106,193
Oct.	2,106,193	102,880	282,592	36,821	422,293	1,304	604,163	29	605,496	78	523	757	184,560	2,290,753
Nov.	2,290,753	57,909	52,111	8,387	118,407	1,795	47,026	383	49,204	356	2,276	782	(65,789)	2,224,964
Dec.	2,224,964	95,389	21,682	20,645	137,716	3,920	285,589	2,609	292,118	196	1,279	1,316	157,193	2,382,157

SOURCE: Central Bank of The Bahamas

**Table 1.4 Central Bank of The Bahamas: Notes in Circulation**

(B\$'000)

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
2011	642	20,023	1,862	9,720	14,593	49,018	86,798	122,806	83	305,545
2012	653	20,656	1,874	10,018	15,218	51,997	93,668	130,728	83	324,895
2013	668	21,279	1,903	10,451	15,196	54,189	96,746	132,180	83	332,695
2014	669	22,114	1,921	10,731	15,794	57,060	102,994	142,783	83	354,149
2015	676	22,702	1,943	11,036	15,997	57,299	108,690	147,495	83	365,921
2016	737	23,509	1,972	11,503	17,753	59,900	116,723	167,895	83	400,075
2017	767	24,285	2,017	11,918	18,510	61,349	123,722	168,470	83	411,121
2018	773	24,667	2,026	11,978	18,872	54,216	141,702	176,572	83	430,889
2019	870	25,232	2,119	12,164	19,359	54,402	159,240	184,756	83	458,225
2020	873	25,954	2,140	12,980	20,437	57,279	163,662	232,807	83	516,215
<b>2018</b>										
QTR. I	770	23,974	2,021	11,256	16,981	57,211	114,092	149,341	83	375,728
QTR. II	770	24,069	2,022	11,459	17,064	48,472	121,923	153,848	83	379,710
QTR. III	770	24,167	2,025	11,275	17,626	48,668	123,498	150,342	83	378,456
QTR. IV	773	24,667	2,026	11,978	18,872	54,216	141,702	176,572	83	430,889
<b>2019</b>										
QTR. I	839	24,516	2,049	11,676	17,605	46,689	128,720	155,765	83	387,942
QTR. II	866	24,664	2,120	11,836	18,354	47,318	138,674	159,374	83	403,289
QTR. III	872	24,769	2,128	11,779	17,830	47,792	135,673	158,440	83	399,366
QTR. IV	870	25,232	2,119	12,164	19,359	54,402	159,240	184,756	83	458,225
<b>2020</b>										
Jan.	873	24,984	2,134	11,759	18,499	47,523	144,383	167,949	83	418,187
Feb.	873	25,109	2,137	11,943	18,439	49,903	140,534	169,849	83	418,870
Mar.	874	24,957	2,137	11,928	17,878	49,960	153,379	183,145	83	444,341
Apr.	873	24,974	2,137	11,903	19,268	52,242	159,079	186,145	83	456,704
May	873	25,211	2,137	11,978	19,018	51,202	158,328	186,836	83	455,666
Jun.	873	25,273	2,137	12,038	18,728	49,201	156,975	186,725	83	452,033
Jul.	873	25,515	2,140	12,298	19,238	50,940	166,825	192,624	83	470,536
Aug.	873	25,455	2,140	12,273	19,448	53,821	171,027	190,824	83	475,944
Sep.	873	25,546	2,140	12,605	19,517	52,680	172,272	195,618	83	481,334
Oct.	873	25,560	2,140	12,595	19,057	48,840	158,213	190,910	83	458,271
Nov.	873	25,596	2,140	12,515	19,697	51,359	156,011	204,007	83	472,281
Dec.	873	25,954	2,140	12,980	20,437	57,279	163,662	232,807	83	516,215

SOURCE: Central Bank of The Bahamas

**Table 1.5 Central Bank of The Bahamas: Coins in Circulation**

(B\$'000)

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											GC\$10.00	GC\$20.00	
2011	4,436	1,955	4,539	371	6,385	197	160	88	199	4	24	48	18,406
2012	4,684	2,019	4,718	378	6,578	197	160	88	199	4	24	48	19,098
2013	4,921	2,085	4,874	393	6,996	197	160	88	199	4	24	48	19,989
2014	5,176	2,200	5,116	398	7,691	197	160	88	199	4	24	48	21,301
2015	5,612	2,417	5,557	401	8,553	197	160	88	199	4	24	48	23,260
2016	6,070	2,682	6,070	408	9,698	197	160	88	199	4	24	48	25,648
2017	6,498	2,878	6,448	414	10,437	197	160	88	199	4	24	48	27,397
2018	6,922	3,011	6,753	419	11,147	197	160	88	199	4	24	48	28,971
2019	7,199	3,182	7,037	429	11,711	197	160	88	199	4	24	48	30,278
2020	7,059	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,330
<b>2018</b>													
QTR. I	6,602	2,882	6,477	415	10,532	197	160	88	199	4	24	48	27,629
QTR. II	6,716	2,936	6,601	417	10,780	197	160	88	199	4	24	48	28,170
QTR. III	6,818	2,970	6,683	418	10,947	197	160	88	199	4	24	48	28,556
QTR. IV	6,922	3,011	6,753	419	11,147	197	160	88	199	4	24	48	28,971
<b>2019</b>													
QTR. I	7,005	3,034	6,787	422	11,225	197	160	88	199	4	24	48	29,194
QTR. II	7,083	3,119	6,899	428	11,379	197	160	88	199	4	24	48	29,628
QTR. III	7,154	3,162	6,992	428	11,596	197	160	88	199	4	24	48	30,052
QTR. IV	7,199	3,182	7,037	429	11,711	197	160	88	199	4	24	48	30,278
<b>2020</b>													
Jan.	7,202	3,194	7,060	429	11,762	197	160	88	199	4	24	48	30,367
Feb.	7,276	3,194	7,060	429	11,762	197	160	88	199	4	24	48	30,441
Mar.	7,271	3,199	7,065	431	11,782	197	160	88	199	4	24	48	30,468
Apr.	7,270	3,199	7,065	431	11,782	197	160	88	199	4	24	48	30,467
May.	7,264	3,198	7,065	431	11,782	197	160	88	199	4	24	48	30,460
Jun.	7,264	3,203	7,065	431	11,782	197	160	88	199	4	24	48	30,465
Jul.	7,262	3,212	7,072	431	11,792	197	160	88	199	4	24	48	30,489
Aug.	7,261	3,216	7,071	431	11,792	197	160	88	199	4	24	48	30,491
Sep.	7,261	3,216	7,071	431	11,792	197	160	88	199	4	24	48	30,491
Oct.	7,209	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,480
Nov.	7,152	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,423
Dec.	7,059	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,330

SOURCE: Central Bank of The Bahamas

**Table 2.1 Summary of All Banks' Assets <sup>1 2</sup>**

(B\$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL		
2013	139	293	514	1,433	--	17,816	--	6,332	51,510	4,667	171,791	26,600	203,058	32,115	313,210
2014	143	178	620	1,713	--	32,262	--	6,408	49,547	4,936	132,054	26,047	163,036	15,268	269,175
2015	142	164	588	1,606	4,249	51,260	--	6,401	48,567	4,800	111,107	16,146	132,052	16,978	262,007
2016	145	347	867	1,564	12,858	33,411	203	6,454	26,850	2,946	80,395	9,438	92,779	8,350	183,829
2017	146	140	1,012	1,795	13,250	36,057	69	6,217	24,900	2,605	88,358	5,649	96,611	7,614	187,812
2018	149	601	793	1,706	12,025	33,999	87	6,270	19,978	1,837	90,292	5,619	97,748	10,418	183,773
2019	152	465	1,244	1,804	13,422	27,608	85	6,335	14,338	1,693	98,276	6,824	106,794	14,402	186,647
2020	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,669	6,301	87,176	16,995	173,202
<b>2016</b>															
QTR. I	114	186	793	1,620	7,743	43,556	457	6,377	47,171	4,497	78,634	24,425	107,555	14,289	229,862
QTR. II	97	661	922	1,563	12,203	36,132	233	6,407	38,201	4,049	94,381	15,283	113,713	13,081	223,213
QTR. III	101	663	883	1,495	12,954	35,260	184	6,404	39,143	4,825	85,143	16,791	106,758	9,237	213,082
QTR. IV	145	347	867	1,564	12,858	33,411	203	6,454	26,850	2,946	80,395	9,438	92,779	8,350	183,829
<b>2017</b>															
QTR. I	98	256	894	1,590	12,070	35,250	57	6,473	26,036	3,039	83,417	9,695	96,152	8,073	186,950
QTR. II	94	163	1,047	1,627	10,098	37,261	88	6,449	26,187	3,180	81,032	8,527	92,739	8,119	183,873
QTR. III	94	145	1,062	1,647	13,255	38,163	80	6,338	26,038	3,163	81,882	6,565	91,609	9,021	187,452
QTR. IV	146	140	1,012	1,795	13,250	36,057	69	6,217	24,900	2,605	88,358	5,649	96,611	7,614	187,812
<b>2018</b>															
QTR. I	101	487	1,204	1,772	12,378	36,211	69	6,168	21,777	2,169	96,736	5,589	104,494	9,025	193,686
QTR. II	96	494	1,152	1,862	10,181	36,522	53	6,174	20,414	2,107	89,750	5,305	97,162	9,778	183,887
QTR. III	100	603	902	1,846	10,754	34,732	42	6,197	20,142	2,275	90,539	5,576	98,390	9,721	183,429
QTR. IV	149	601	793	1,706	12,025	33,999	87	6,270	19,978	1,837	90,292	5,619	97,748	10,418	183,773
<b>2019</b>															
QTR. I	101	597	943	1,806	11,212	31,415	102	6,240	15,073	1,860	95,809	6,065	103,735	10,850	182,074
QTR. II	111	450	1,002	1,900	11,819	30,844	97	6,280	15,416	1,806	95,471	5,269	102,546	12,006	182,471
QTR. III	114	451	1,073	1,800	11,996	27,297	85	6,319	15,229	1,881	99,734	6,853	108,468	13,535	186,368
QTR. IV	152	465	1,244	1,804	13,422	27,608	85	6,335	14,338	1,693	98,276	6,824	106,794	14,402	186,647
<b>2020</b>															
QTR. I	129	479	1,337	1,872	16,157	30,645	88	6,480	14,681	2,006	95,699	6,821	104,526	19,077	195,471
QTR. II	102	483	1,452	1,802	16,042	30,762	88	6,429	13,416	2,021	99,330	7,030	108,381	16,869	195,826
QTR. III	129	489	1,473	1,841	16,070	29,957	105	6,456	12,375	2,398	89,692	6,038	98,128	14,754	181,778
QTR. IV	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,669	6,301	87,176	16,995	173,202

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Resident and Non-resident Banks &/or Trust Companies

<sup>2</sup> See notes to Table

**Table 2.2 Summary of All Banks' Liabilities <sup>1 2</sup>**

(B\$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total Banking System Liabilities
	Resident		Non-Resident	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL						
	Bahamian Dollar	Foreign Currency											
2013	5,971	1,186	118,070	2,395	76,371	31,682	110,448	34,985	1,237	6,241	17,802	17,270	313,210
2014	6,113	1,139	86,663	4,083	57,146	39,283	100,512	30,083	1,657	5,056	18,444	19,509	269,175
2015	6,186	1,412	95,146	4,995	34,293	39,577	78,866	32,477	1,175	4,520	23,127	19,098	262,007
2016	6,508	1,816	64,443	3,761	24,560	20,064	48,386	21,348	1,389	3,978	20,892	15,069	183,829
2017	6,645	1,685	63,761	4,122	35,333	12,830	52,285	27,461	1,248	4,442	21,591	8,695	187,812
2018	6,508	578	59,136	2,890	39,848	13,763	56,501	24,341	1,205	4,194	22,719	8,592	183,773
2019	7,138	752	57,814	2,490	43,196	19,808	65,494	28,646	889	1,736	16,965	7,211	186,647
2020	7,370	568	41,086	2,862	49,799	17,047	69,707	31,763	1,064	1,424	13,518	6,704	173,202
<b>2016</b>													
QTR. I	6,354	1,416	64,745	5,126	49,097	27,037	81,259	30,063	1,244	4,733	21,234	18,814	229,862
QTR. II	6,444	1,403	70,830	5,050	28,050	38,599	71,699	26,376	1,263	4,600	21,768	18,830	223,213
QTR. III	6,316	1,706	66,886	5,721	43,770	20,021	69,512	23,018	1,248	4,134	22,383	17,880	213,082
QTR. IV	6,508	1,816	64,443	3,761	24,560	20,064	48,386	21,348	1,389	3,978	20,892	15,069	183,829
<b>2017</b>													
QTR. I	6,498	1,416	66,278	3,681	30,928	15,385	49,995	20,244	1,356	4,131	20,953	16,078	186,950
QTR. II	6,685	1,469	66,001	3,840	30,855	13,899	48,594	18,836	1,507	4,216	20,938	15,626	183,873
QTR. III	6,617	1,540	66,596	3,801	31,193	12,774	47,768	22,910	1,311	4,424	21,170	15,117	187,452
QTR. IV	6,645	1,685	63,761	4,122	35,333	12,830	52,285	27,461	1,248	4,442	21,591	8,695	187,812
<b>2018</b>													
QTR. I	6,742	484	63,253	3,741	43,360	12,395	59,497	25,302	1,231	4,442	21,615	11,120	193,686
QTR. II	6,717	671	55,705	3,731	40,947	11,708	56,386	27,192	1,155	3,622	21,681	10,757	183,887
QTR. III	6,562	757	57,567	3,910	38,225	13,349	55,485	26,157	1,212	4,170	21,994	9,525	183,429
QTR. IV	6,508	578	59,136	2,890	39,848	13,763	56,501	24,341	1,205	4,194	22,719	8,592	183,773
<b>2019</b>													
QTR. I	6,637	717	58,937	2,924	42,471	15,788	61,183	26,217	1,225	2,520	15,862	8,776	182,074
QTR. II	6,887	606	54,399	2,328	44,187	18,355	64,870	26,604	1,169	2,588	17,121	8,227	182,471
QTR. III	6,880	711	57,863	2,576	44,376	18,734	65,686	27,132	835	2,544	17,138	7,579	186,368
QTR. IV	7,138	752	57,814	2,490	43,196	19,808	65,494	28,646	889	1,736	16,965	7,211	186,647
<b>2020</b>													
QTR. I	7,363	798	57,870	2,660	46,834	21,719	71,213	36,668	926	653	14,297	5,683	195,471
QTR. II	7,338	699	68,278	2,811	43,515	19,368	65,694	31,905	977	1,012	13,175	6,747	195,826
QTR. III	7,384	666	60,160	3,130	41,921	17,369	62,420	28,615	1,004	1,213	13,426	6,889	181,778
QTR. IV	7,370	568	41,086	2,862	49,799	17,047	69,707	31,763	1,064	1,424	13,518	6,704	173,202

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Resident and Non-resident Banks &/or Trust Companies

<sup>2</sup> See notes to Table

**Table 2.3 Summary of Assets of International Banks<sup>1 2</sup>**

(B\$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total International Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL		
2013	1	261	--	78	--	14,940	--	1	40,102	2,870	129,216	23,265	155,351	25,731	236,465
2014	1	148	14	352	--	28,493	--	--	39,475	3,229	120,665	23,895	147,789	9,810	226,082
2015	--	134	--	--	4,176	50,562	--	--	41,704	3,051	106,352	14,370	123,774	12,365	232,715
2016	--	321	--	--	12,749	32,740	181	--	24,532	1,492	77,364	8,249	87,105	7,406	165,034
2017	--	104	--	--	13,130	35,279	5	--	22,859	1,281	84,670	4,496	90,447	6,626	168,452
2018	--	548	--	--	11,740	33,098	5	--	18,756	528	87,298	4,574	92,399	9,448	165,995
2019	--	426	--	--	12,785	26,842	--	--	12,760	560	95,643	5,281	101,483	13,565	167,863
2020	--	467	--	5	17,242	27,855	--	--	10,300	887	76,142	4,142	81,172	16,205	153,246
<b>2016</b>															
QTR. I	--	145	--	--	7,648	42,833	457	--	40,211	2,632	74,915	22,369	99,916	9,928	201,138
QTR. II	--	626	--	--	12,063	35,418	233	--	35,688	2,524	88,414	14,207	105,145	11,532	200,704
QTR. III	--	631	--	--	12,795	34,609	184	--	36,677	2,978	80,682	15,805	99,465	8,175	192,537
QTR. IV	--	321	--	--	12,749	32,740	181	--	24,532	1,492	77,364	8,249	87,105	7,406	165,034
<b>2017</b>															
QTR. I	--	224	--	--	11,978	34,572	--	--	23,908	1,653	79,418	8,659	89,730	7,058	167,471
QTR. II	--	121	--	--	9,962	36,585	5	--	24,102	1,629	76,442	7,683	85,754	7,185	163,715
QTR. III	--	104	--	--	13,125	37,377	5	--	23,943	1,638	77,434	5,930	85,002	8,089	167,646
QTR. IV	--	104	--	--	13,130	35,279	5	--	22,859	1,281	84,670	4,496	90,447	6,626	168,452
<b>2018</b>															
QTR. I	--	416	--	--	12,260	35,174	5	--	20,714	926	92,402	4,267	97,595	7,933	174,096
QTR. II	--	426	--	--	10,060	35,650	5	--	19,382	730	85,725	4,032	90,487	8,749	164,759
QTR. III	--	547	--	5	10,559	33,708	5	--	19,083	813	86,540	4,382	91,734	8,655	164,297
QTR. IV	--	548	--	--	11,740	33,098	5	--	18,756	528	87,298	4,574	92,399	9,448	165,995
<b>2019</b>															
QTR. I	--	549	--	--	10,914	30,490	5	--	13,742	512	91,030	4,751	96,293	9,505	161,498
QTR. II	--	403	--	--	11,490	29,938	--	--	14,095	547	91,799	3,808	96,154	11,257	163,338
QTR. III	--	414	--	--	11,513	26,450	--	--	13,884	524	95,912	5,437	101,873	12,710	166,845
QTR. IV	--	426	--	--	12,785	26,842	--	--	12,760	560	95,643	5,281	101,483	13,565	167,863
<b>2020</b>															
QTR. I	--	428	--	--	15,464	29,860	--	--	13,387	483	93,270	4,913	98,666	18,266	176,071
QTR. II	--	437	--	--	15,350	30,053	--	--	12,025	742	96,829	5,312	102,883	15,919	176,667
QTR. III	--	450	--	--	15,065	29,219	--	--	10,785	998	87,287	4,215	92,500	13,816	161,834
QTR. IV	--	467	--	5	17,242	27,855	--	--	10,300	887	76,142	4,142	81,172	16,205	153,246

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Non-resident Banks &/or Trust Companies

<sup>2</sup>See notes to Table

**Table 2.4 Summary of Liabilities of International Banks<sup>1 2</sup>**

(B\$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total International Banking System Liabilities
	Resident		Non-Resident	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL						
	Bahamian Dollar	Foreign Currency											
2013	1	911	86,556	1,671	63,220	16,323	81,213	28,255	789	6,090	15,447	17,203	236,465
2014	1	907	76,540	3,384	44,844	34,553	82,780	24,133	1,099	4,685	16,460	19,478	226,082
2015	--	1,218	89,165	4,167	27,632	38,085	69,885	27,579	610	4,245	20,944	19,069	232,715
2016	--	1,500	59,191	2,960	22,649	19,993	45,602	20,461	860	3,719	18,656	15,044	165,034
2017	--	1,404	58,331	3,289	33,197	12,780	49,267	26,730	790	4,054	19,201	8,676	168,452
2018	--	173	54,188	2,054	39,074	13,692	54,821	23,368	738	3,811	20,307	8,588	165,995
2019	--	162	52,920	1,553	42,133	19,723	63,409	27,705	426	1,321	14,711	7,207	167,863
2020	--	207	35,311	1,959	48,479	16,927	67,366	30,868	447	916	11,432	6,700	153,246
<b>2016</b>													
QTR. I	--	1,204	59,277	4,301	42,253	25,821	72,375	25,310	670	4,459	19,058	18,786	201,138
QTR. II	--	1,167	64,836	4,252	23,618	38,293	66,163	25,120	697	4,390	19,530	18,802	200,704
QTR. III	--	1,510	61,730	4,944	39,886	19,967	64,797	21,953	685	3,891	20,119	17,851	192,537
QTR. IV	--	1,500	59,191	2,960	22,649	19,993	45,602	20,461	860	3,719	18,656	15,044	165,034
<b>2017</b>													
QTR. I	--	1,114	60,400	2,921	28,901	15,350	47,171	19,299	864	3,887	18,683	16,053	167,471
QTR. II	--	1,143	60,694	3,063	27,674	13,844	44,580	18,111	979	3,968	18,637	15,602	163,715
QTR. III	--	1,252	60,245	3,020	29,351	12,746	45,117	22,197	873	4,061	18,808	15,092	167,646
QTR. IV	--	1,404	58,331	3,289	33,197	12,780	49,267	26,730	790	4,054	19,201	8,676	168,452
<b>2018</b>													
QTR. I	--	191	57,254	2,903	42,058	12,344	57,305	24,348	772	4,056	19,069	11,101	174,096
QTR. II	--	257	49,754	2,849	40,249	11,675	54,772	26,108	699	3,243	19,186	10,739	164,759
QTR. III	--	246	51,577	3,089	37,237	13,299	53,625	25,192	751	3,788	19,611	9,507	164,297
QTR. IV	--	173	54,188	2,054	39,074	13,692	54,821	23,368	738	3,811	20,307	8,588	165,995
<b>2019</b>													
QTR. I	--	252	51,896	2,106	41,599	15,621	59,326	24,960	756	2,131	13,405	8,772	161,498
QTR. II	--	194	48,680	1,459	43,000	18,284	62,742	25,850	719	2,197	14,733	8,223	163,338
QTR. III	--	190	51,631	1,722	43,438	18,645	63,805	26,230	389	2,153	14,873	7,575	166,845
QTR. IV	--	162	52,920	1,553	42,133	19,723	63,409	27,705	426	1,321	14,711	7,207	167,863
<b>2020</b>													
QTR. I	--	185	52,866	1,726	45,572	21,636	68,934	35,615	461	253	12,078	5,679	176,071
QTR. II	--	165	63,041	1,925	42,522	19,304	63,751	30,982	422	525	11,038	6,743	176,667
QTR. III	--	194	54,716	2,238	40,452	17,253	59,942	27,675	438	723	11,260	6,885	161,834
QTR. IV	--	207	35,311	1,959	48,479	16,927	67,366	30,868	447	916	11,432	6,700	153,246

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Non-resident Banks &/or Trust Companies

<sup>2</sup>See notes to Table

**Table 2.5 Financial Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS			Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
							Domestic Banks (Adj.)	Central Bank	TOTAL					
2011	281.7	1,441.9	6,646.6	454.9	8,543.5	196.9	1,230.8	7.2	1,434.8	1,063.7	3,605.9	206.0	4,875.6	(2,514.8)
2012	209.2	1,594.8	6,628.4	468.2	8,691.3	216.5	1,343.6	14.8	1,574.9	1,069.0	3,444.1	215.7	4,728.8	(2,596.9)
2013	46.7	1,946.6	6,551.1	459.4	8,957.1	214.4	1,415.1	11.7	1,641.2	1,114.0	3,288.0	274.0	4,676.0	(2,686.6)
2014	286.4	2,024.0	6,366.9	479.7	8,870.5	232.8	1,736.9	26.0	1,995.7	1,067.5	3,101.9	224.8	4,394.3	(2,767.0)
2015	280.2	2,198.0	6,299.7	468.4	8,966.2	246.6	1,807.3	17.3	2,071.2	1,148.3	2,966.5	187.8	4,302.6	(2,872.6)
2016	678.5	2,551.4	6,170.8	406.3	9,128.4	280.5	2,167.6	12.6	2,460.6	1,295.6	2,866.3	307.6	4,469.5	(2,876.9)
2017	1,152.5	2,383.0	5,982.9	472.5	8,838.3	292.6	2,344.2	17.2	2,654.0	1,371.2	2,737.9	274.1	4,383.3	(2,953.5)
2018	1,071.4	2,539.3	5,886.2	485.8	8,911.2	310.4	2,343.1	74.6	2,728.2	1,427.1	2,552.0	401.5	4,380.7	(2,873.8)
2019	1,789.9	2,620.9	5,891.6	444.6	8,957.1	336.8	2,861.9	49.6	3,248.4	1,637.0	2,419.6	587.9	4,644.4	(2,854.2)
2020	2,140.9	2,529.5	5,766.1	324.0	8,619.7	373.0	3,045.8	52.1	3,471.0	1,788.4	2,245.2	358.5	4,392.0	(2,897.5)
<b>2018</b>														
QTR. I	1,376.7	2,318.6	5,963.3	449.1	8,730.9	302.0	2,424.2	27.5	2,753.6	1,395.3	2,710.3	286.1	4,391.8	(2,962.2)
QTR. II	1,412.9	2,391.9	5,921.7	483.9	8,797.5	312.1	2,436.0	25.2	2,773.3	1,431.6	2,647.8	407.8	4,487.2	(2,949.9)
QTR. III	1,274.4	2,490.9	5,871.4	485.2	8,847.5	306.9	2,366.9	37.4	2,711.2	1,423.3	2,585.7	500.1	4,509.1	(2,901.6)
QTR. IV	1,071.4	2,539.3	5,886.2	485.8	8,911.2	310.4	2,343.1	74.6	2,728.2	1,427.1	2,552.0	401.5	4,380.7	(2,873.8)
<b>2019</b>														
QTR. I	1,387.8	2,415.1	5,842.7	476.6	8,734.4	316.0	2,409.2	31.9	2,757.1	1,476.6	2,526.9	455.3	4,458.9	(2,906.3)
QTR. II	1,464.5	2,536.3	5,846.4	460.8	8,843.5	321.7	2,640.2	41.7	3,003.6	1,536.3	2,486.8	402.7	4,425.8	(2,878.5)
QTR. III	1,543.8	2,523.0	5,881.2	446.4	8,850.6	315.2	2,696.3	48.9	3,060.4	1,513.6	2,454.1	512.7	4,480.5	(2,853.6)
QTR. IV	1,789.9	2,620.9	5,891.6	444.6	8,957.1	336.8	2,861.9	49.6	3,248.4	1,637.0	2,419.6	587.9	4,644.4	(2,854.2)
<b>2020</b>														
Jan.	2,068.6	2,619.1	5,792.7	444.5	8,856.3	334.3	2,889.6	51.7	3,275.6	1,659.9	2,410.9	686.0	4,756.8	(2,892.5)
Feb.	2,177.9	2,555.2	5,788.4	444.9	8,788.4	337.7	2,969.9	45.7	3,353.3	1,691.2	2,365.9	671.2	4,728.4	(2,884.7)
Mar.	2,155.8	2,633.4	5,819.0	442.3	8,894.7	346.0	3,061.5	76.9	3,484.4	1,731.3	2,323.5	607.1	4,661.8	(2,904.2)
Apr.	2,058.9	2,645.1	5,838.0	444.2	8,927.3	364.8	3,039.4	50.8	3,455.1	1,779.2	2,294.3	548.0	4,621.5	(2,909.6)
May	1,879.9	2,767.5	5,833.8	446.3	9,047.6	372.4	3,072.0	76.8	3,521.1	1,782.0	2,251.5	484.6	4,518.1	(2,888.3)
Jun.	2,015.9	2,678.1	5,819.0	442.7	8,939.8	380.2	3,083.2	59.7	3,523.1	1,779.5	2,253.7	532.5	4,565.7	(2,866.9)
Jul.	1,942.2	2,814.9	5,819.2	398.8	9,032.9	383.7	3,088.7	80.8	3,553.2	1,789.3	2,264.1	503.1	4,556.6	(2,865.3)
Aug.	2,073.4	2,716.7	5,824.0	387.9	8,928.7	396.1	3,085.8	68.2	3,550.1	1,788.3	2,243.7	506.4	4,538.4	(2,913.7)
Sep.	1,984.4	2,765.3	5,833.7	389.3	8,988.3	383.1	3,089.2	71.1	3,543.4	1,800.9	2,244.0	469.4	4,514.3	(2,915.0)
Oct.	2,154.3	2,650.6	5,792.2	324.8	8,767.6	383.0	3,049.2	75.4	3,507.6	1,799.0	2,237.0	437.5	4,473.6	(2,940.7)
Nov.	2,012.0	2,724.7	5,797.5	324.5	8,846.8	383.0	3,056.6	49.9	3,489.5	1,796.8	2,239.4	414.9	4,451.0	(2,918.4)
Dec.	2,140.9	2,529.5	5,766.1	324.0	8,619.7	373.0	3,045.8	52.1	3,471.0	1,788.4	2,245.2	358.5	4,392.0	(2,897.5)

SOURCE: Central Bank of The Bahamas



**Table 2.6 Monetary Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		T O T A L	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Commercial Banks (Adj.)	Central Bank						
2011	288.4	1,432.5	6,628.6	454.4	8,515.6	196.9	1,204.1	7.2	1,408.2	1,063.7	3,592.3	202.2	4,858.2	(2,537.6)
2012	215.1	1,582.4	6,611.8	467.7	8,661.9	216.5	1,310.6	14.8	1,541.9	1,069.0	3,428.4	209.7	4,707.1	(2,627.9)
2013	76.4	1,937.7	6,533.2	458.9	8,929.8	214.4	1,384.8	11.7	1,610.9	1,114.0	3,266.7	274.0	4,654.7	(2,740.7)
2014	334.2	2,013.2	6,344.5	479.3	8,837.0	232.8	1,696.2	26.0	1,955.0	1,067.5	3,088.8	224.8	4,381.1	(2,835.1)
2015	360.1	2,187.2	6,273.0	466.0	8,926.2	246.6	1,761.0	17.3	2,024.9	1,148.3	2,955.9	187.8	4,291.9	(2,969.6)
2016	730.5	2,535.5	6,155.6	405.9	9,097.0	280.5	2,113.8	12.6	2,406.8	1,295.0	2,854.8	305.5	4,455.3	(2,965.3)
2017	1,218.0	2,369.6	5,967.0	472.1	8,808.7	292.6	2,281.6	17.2	2,591.4	1,371.2	2,725.8	271.9	4,368.8	(3,066.4)
2018	1,127.5	2,523.7	5,857.2	485.4	8,866.4	310.5	2,286.2	74.6	2,671.3	1,427.1	2,540.6	399.4	4,367.2	(2,955.4)
2019	1,850.7	2,605.5	5,848.6	444.6	8,898.8	336.9	2,800.0	49.6	3,186.5	1,637.0	2,408.3	582.5	4,627.8	(2,935.2)
2020	2,259.3	2,516.3	5,711.6	324.0	8,551.9	373.1	2,951.2	52.1	3,376.4	1,788.4	2,230.8	357.9	4,377.1	(3,057.8)
<b>2018</b>														
QTR. I	1,450.2	2,304.3	5,944.6	448.7	8,697.6	302.0	2,376.4	27.5	2,705.9	1,395.3	2,699.1	283.8	4,378.3	(3,063.7)
QTR. II	1,511.4	2,380.0	5,903.7	483.5	8,767.2	312.1	2,356.5	25.2	2,693.8	1,431.6	2,636.5	405.5	4,473.6	(3,111.2)
QTR. III	1,335.3	2,476.5	5,855.3	484.8	8,816.7	307.0	2,288.1	37.4	2,632.4	1,423.3	2,574.6	498.0	4,495.9	(3,023.7)
QTR. IV	1,127.5	2,523.7	5,857.2	485.4	8,866.4	310.5	2,286.2	74.6	2,671.3	1,427.1	2,540.6	399.4	4,367.2	(2,955.4)
<b>2019</b>														
QTR. I	1,463.7	2,399.3	5,808.5	476.3	8,684.1	316.0	2,358.9	31.9	2,706.8	1,476.6	2,516.3	454.8	4,447.7	(2,993.2)
QTR. II	1,541.9	2,511.3	5,813.9	460.8	8,785.9	321.7	2,579.4	41.7	2,942.8	1,536.3	2,476.4	402.2	4,414.9	(2,970.2)
QTR. III	1,613.3	2,505.0	5,844.1	446.4	8,795.5	315.2	2,640.3	48.9	3,004.4	1,513.6	2,442.5	511.7	4,467.8	(2,936.6)
QTR. IV	1,850.7	2,605.5	5,848.6	444.6	8,898.8	336.9	2,800.0	49.6	3,186.5	1,637.0	2,408.3	582.5	4,627.8	(2,935.2)
<b>2020</b>														
Jan.	2,136.8	2,605.2	5,749.6	444.5	8,799.3	334.3	2,828.0	51.7	3,214.1	1,659.9	2,399.8	676.0	4,735.7	(2,986.3)
Feb.	2,254.6	2,541.2	5,745.1	444.9	8,731.2	337.7	2,907.2	45.7	3,290.6	1,691.2	2,354.8	666.0	4,712.1	(2,983.1)
Mar.	2,239.2	2,619.5	5,778.3	442.3	8,840.1	346.1	2,997.9	76.9	3,421.0	1,731.3	2,312.3	602.4	4,646.0	(3,012.4)
Apr.	2,145.4	2,631.2	5,796.7	444.2	8,872.1	364.8	2,977.0	50.8	3,392.6	1,779.2	2,283.4	544.9	4,607.5	(3,017.4)
May.	1,962.3	2,753.6	5,794.2	446.3	8,994.1	372.4	3,014.7	76.8	3,463.9	1,782.0	2,240.6	481.6	4,504.2	(2,988.3)
Jun.	2,040.7	2,664.2	5,779.6	442.7	8,886.5	380.2	3,010.3	59.7	3,450.3	1,779.5	2,243.0	468.9	4,491.4	(2,985.5)
Jul.	2,029.1	2,801.0	5,776.2	398.8	8,976.0	383.7	3,006.1	80.8	3,470.7	1,789.3	2,253.4	499.7	4,542.4	(2,992.0)
Aug.	2,166.3	2,703.5	5,772.7	387.9	8,864.1	396.1	3,003.9	68.2	3,468.3	1,788.3	2,230.4	503.6	4,522.3	(3,039.8)
Sep.	2,093.3	2,751.9	5,766.8	389.3	8,908.0	383.1	3,005.9	71.1	3,460.1	1,800.9	2,230.9	467.2	4,499.0	(3,042.2)
Oct.	2,261.8	2,637.2	5,738.8	324.8	8,700.8	383.1	2,965.7	75.4	3,424.1	1,799.0	2,223.9	435.4	4,458.3	(3,080.2)
Nov.	2,130.2	2,711.6	5,742.2	324.5	8,778.3	383.1	2,973.1	49.9	3,406.0	1,796.8	2,226.3	414.3	4,437.3	(3,065.2)
Dec.	2,259.3	2,516.3	5,711.6	324.0	8,551.9	373.1	2,951.2	52.1	3,376.4	1,788.4	2,230.8	357.9	4,377.1	(3,057.8)

SOURCE: Central Bank of The Bahamas

**Table 2.7 Money Supply**

(B\$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		(Adj.)								
		Domestic Banks	Central Bank							
2011	196,917	1,230,762	7,158	1,434,837	1,063,730	3,605,869	6,104,436	164,169	41,807	6,310,412
2012	216,475	1,343,640	14,781	1,574,895	1,069,031	3,444,108	6,088,034	183,212	32,447	6,303,693
2013	214,432	1,415,127	11,652	1,641,210	1,114,031	3,287,972	6,043,213	237,023	36,951	6,317,187
2014	232,828	1,736,939	25,956	1,995,722	1,067,516	3,101,914	6,165,152	181,194	43,637	6,389,983
2015	246,583	1,807,339	17,318	2,071,240	1,148,281	2,966,493	6,186,014	152,861	34,924	6,373,799
2016	280,457	2,167,579	12,550	2,460,587	1,295,564	2,866,322	6,622,473	245,890	61,692	6,930,055
2017	292,578	2,344,213	17,246	2,654,036	1,371,170	2,737,949	6,763,155	217,924	56,217	7,037,296
2018	310,443	2,343,116	74,601	2,728,160	1,427,131	2,551,988	6,707,279	332,491	69,052	7,108,822
2019	336,836	2,861,912	49,650	3,248,398	1,636,951	2,419,628	7,304,977	460,415	127,455	7,892,847
2020	373,047	3,045,836	52,106	3,470,989	1,788,393	2,245,176	7,504,558	281,920	76,558	7,863,036
<b>2018</b>										
QTR. I	301,962	2,424,167	27,504	2,753,633	1,395,316	2,710,322	6,859,271	227,742	58,390	7,145,403
QTR. II	312,055	2,435,992	25,243	2,773,290	1,431,569	2,647,849	6,852,708	331,670	76,133	7,260,511
QTR. III	306,950	2,366,908	37,381	2,711,239	1,423,265	2,585,707	6,720,211	426,862	73,269	7,220,342
QTR. IV	310,443	2,343,116	74,601	2,728,160	1,427,131	2,551,988	6,707,279	332,491	69,052	7,108,822
<b>2019</b>										
QTR. I	315,991	2,409,224	31,877	2,757,092	1,476,615	2,526,902	6,760,609	382,484	72,854	7,215,947
QTR. II	321,696	2,640,217	41,693	3,003,606	1,536,328	2,486,818	7,026,752	317,034	85,642	7,429,428
QTR. III	315,189	2,696,311	48,943	3,060,442	1,513,643	2,454,144	7,028,229	424,175	88,502	7,540,906
QTR. IV	336,836	2,861,912	49,650	3,248,398	1,636,951	2,419,628	7,304,977	460,415	127,455	7,892,847
<b>2020</b>										
Jan.	334,297	2,889,619	51,710	3,275,626	1,659,926	2,410,883	7,346,435	551,614	134,363	8,032,412
Feb.	337,689	2,969,894	45,747	3,353,330	1,691,227	2,365,933	7,410,490	532,011	139,228	8,081,729
Mar.	346,030	3,061,459	76,904	3,484,393	1,731,303	2,323,461	7,539,157	482,799	124,256	8,146,212
Apr.	364,814	3,039,449	50,811	3,455,074	1,779,226	2,294,302	7,528,602	457,755	90,204	8,076,561
May	372,400	3,071,952	76,794	3,521,146	1,782,009	2,251,525	7,554,680	412,881	71,698	8,039,259
Jun.	380,215	3,083,159	59,717	3,523,091	1,779,520	2,253,742	7,556,353	434,976	97,510	8,088,839
Jul.	383,718	3,088,671	80,806	3,553,194	1,789,341	2,264,149	7,606,684	405,910	97,203	8,109,797
Aug.	396,084	3,085,764	68,222	3,550,071	1,788,293	2,243,706	7,582,070	400,927	105,448	8,088,445
Sep.	383,051	3,089,192	71,114	3,543,357	1,800,916	2,243,998	7,588,271	369,419	99,977	8,057,667
Oct.	383,036	3,049,195	75,353	3,507,584	1,799,046	2,237,041	7,543,671	353,476	84,070	7,981,217
Nov.	383,035	3,056,556	49,879	3,489,469	1,796,772	2,239,406	7,525,647	338,020	76,837	7,940,504
Dec.	373,047	3,045,836	52,106	3,470,989	1,788,393	2,245,176	7,504,558	281,920	76,558	7,863,036

SOURCE: Central Bank of The Bahamas

**Table 2.8 Factors Affecting Money Supply**

(B\$ Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2011	99.7	127.0	26.4	73.9	(11.6)	19.7	(96.3)
2012	140.1	(72.5)	152.8	(18.2)	13.3	(146.8)	(82.1)
2013	66.3	(162.5)	351.8	(77.3)	(8.8)	(52.8)	(89.7)
2014	354.5	239.7	77.4	(184.2)	20.3	(281.7)	(80.3)
2015	75.5	(6.2)	174.1	(67.1)	(11.3)	(91.7)	(105.6)
2016	389.3	398.3	353.3	(128.9)	(62.1)	166.9	(4.3)
2017	193.4	474.0	(168.4)	(187.9)	66.2	(86.2)	(76.6)
2018	74.1	(81.1)	156.3	(96.7)	13.3	(2.6)	79.8
2019	520.2	718.5	81.7	5.5	(41.2)	263.8	19.6
2020	222.6	351.0	(91.4)	(125.5)	(120.6)	(252.4)	(43.3)
<b>2018</b>							
QTR. I	99.6	224.3	(64.4)	(19.6)	(23.4)	8.5	(8.7)
QTR. II	19.7	36.2	73.3	(41.5)	34.8	95.5	12.4
QTR. III	(62.1)	(138.5)	99.1	(50.3)	1.3	21.9	48.2
QTR. IV	16.9	(203.0)	48.3	14.7	0.6	(128.4)	27.9
<b>2019</b>							
Jan.	1.8	74.7	(32.0)	(11.3)	(3.5)	(21.8)	(47.9)
Feb.	(9.1)	97.1	(13.2)	(20.1)	(1.0)	85.8	13.8
Mar.	36.3	144.6	(79.0)	(12.1)	(4.7)	14.1	1.5
Apr.	180.4	81.2	29.4	8.9	0.5	(31.1)	29.2
May	20.5	(1.9)	20.3	(6.0)	(1.5)	(15.0)	(5.5)
Jun.	45.7	(2.7)	71.4	0.8	(14.9)	13.1	4.0
Jul.	(17.1)	(2.3)	(14.9)	(3.1)	1.9	(4.2)	(2.9)
Aug.	(24.3)	(67.0)	(20.3)	15.3	(0.2)	(46.4)	1.5
Sep.	98.2	148.7	22.0	22.5	(16.1)	105.2	26.4
Oct.	40.5	12.8	61.2	18.8	0.1	(16.8)	(69.2)
Nov.	18.0	48.4	(5.4)	(7.0)	(0.8)	61.0	43.8
Dec.	129.4	184.8	42.1	(1.4)	(1.1)	119.8	24.7
<b>2020</b>							
Jan.	27.2	278.7	(1.8)	(98.9)	(0.1)	112.3	(38.3)
Feb.	77.7	109.3	(64.0)	(4.3)	0.4	(28.4)	7.9
Mar.	131.1	(22.2)	78.2	30.6	(2.6)	(66.6)	(19.6)
Apr.	(29.3)	(96.8)	11.7	19.0	1.9	(40.3)	(5.4)
May	66.1	(179.0)	122.4	(4.2)	2.1	(103.4)	21.3
Jun.	1.9	136.0	(89.4)	(14.8)	(3.6)	47.6	21.4
Jul.	30.1	(73.8)	136.8	0.2	(43.9)	(9.1)	1.6
Aug.	(3.1)	131.2	(98.2)	4.8	(10.9)	(18.2)	(48.4)
Sep.	(6.7)	(89.0)	48.6	9.7	1.4	(24.1)	(1.4)
Oct.	(35.8)	169.9	(114.7)	(41.5)	(64.5)	(40.7)	(25.6)
Nov.	(18.1)	(142.2)	74.1	5.3	(0.2)	(22.6)	22.3
Dec.	(18.5)	128.9	(195.2)	(31.4)	(0.6)	(59.0)	20.8

Source: Central Bank of The Bahamas

**Table 2.9 Domestic Banks: Summary of Domestic Assets**

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
			Treasury Bills	Other							
2011	126,879	560,079	275,400	847,574	117,350	16,393	145,748	326,823	6,630,248	431,700	9,478,194
2012	127,363	563,314	219,300	961,085	119,370	14,133	152,375	338,450	6,614,277	491,573	9,601,240
2013	138,097	513,617	392,400	962,164	119,352	16,558	253,606	329,770	6,534,503	512,901	9,772,968
2014	142,467	606,692	454,500	906,997	219,036	16,761	352,121	251,252	6,350,120	336,329	9,636,275
2015	142,443	587,524	662,641	895,364	221,019	24,358	416,827	238,406	6,275,385	348,924	9,812,891
2016	145,111	867,256	531,921	987,101	163,881	19,628	502,661	233,470	6,151,189	365,084	9,967,302
2017	145,785	1,012,180	611,386	1,137,749	262,563	19,113	442,211	201,911	5,963,762	397,665	10,194,325
2018	149,262	792,606	669,797	990,904	229,472	32,319	564,389	248,616	5,853,838	414,908	9,946,111
2019	151,512	1,243,808	771,939	985,371	230,897	26,034	688,797	206,638	5,865,584	514,972	10,685,552
2020	173,343	1,572,108	830,167	907,485	226,055	21,113	906,480	91,042	5,745,030	426,535	10,899,358
<b>2018</b>											
QTR. I	101,240	1,204,301	619,990	1,105,200	243,563	23,023	417,052	197,570	5,940,227	443,920	10,296,086
QTR. II	95,670	1,151,642	720,491	1,095,915	231,563	21,515	428,645	244,473	5,900,223	433,372	10,323,509
QTR. III	99,907	902,318	736,914	1,058,708	229,519	21,512	489,195	247,805	5,849,916	420,572	10,056,366
QTR. IV	149,262	792,606	669,797	990,904	229,472	32,319	564,389	248,616	5,853,838	414,908	9,946,111
<b>2019</b>											
QTR. I	100,990	943,292	773,114	988,269	227,969	30,479	572,965	241,411	5,812,196	453,542	10,144,227
QTR. II	111,066	1,001,649	822,261	1,033,145	227,629	30,497	609,716	225,994	5,815,941	446,919	10,324,817
QTR. III	114,074	1,073,484	741,410	1,012,568	230,897	26,900	620,914	208,331	5,854,330	477,053	10,359,961
QTR. IV	151,512	1,243,808	771,939	985,371	230,897	26,034	688,797	206,638	5,865,584	514,972	10,685,552
<b>2020</b>											
Jan.	114,102	1,334,157	852,146	996,883	230,897	23,141	680,891	206,546	5,769,598	500,178	10,708,539
Feb.	111,467	1,341,453	883,302	996,829	230,897	23,849	675,967	206,935	5,764,560	514,527	10,749,786
Mar.	128,624	1,336,830	866,140	962,524	230,897	23,564	840,583	204,327	5,795,427	454,362	10,843,278
Apr.	122,202	1,374,492	845,308	898,330	230,897	23,474	823,246	206,187	5,814,492	502,745	10,841,373
May	113,571	1,418,591	811,469	954,996	230,897	23,558	822,407	208,372	5,810,219	476,459	10,870,539
Jun.	102,128	1,452,037	812,218	949,860	226,073	23,638	807,808	209,579	5,795,351	497,518	10,876,210
Jul.	117,152	1,437,262	832,261	928,117	226,055	23,516	858,950	165,806	5,795,662	490,060	10,874,841
Aug.	110,196	1,534,773	852,205	918,878	226,055	27,925	866,381	154,932	5,796,084	445,774	10,933,203
Sep.	128,619	1,472,870	858,689	942,248	226,055	24,792	872,215	156,269	5,808,910	472,492	10,963,159
Oct.	105,560	1,537,668	834,677	928,982	226,055	22,859	906,824	91,763	5,769,371	422,261	10,846,020
Nov.	119,514	1,542,884	833,856	925,255	226,055	22,609	933,693	91,529	5,774,932	392,891	10,863,218
Dec.	173,343	1,572,108	830,167	907,485	226,055	21,113	906,480	91,042	5,745,030	426,535	10,899,358

SOURCE: Central Bank of The Bahamas

**Table 2.10 Domestic Banks: Summary of Domestic Liabilities**

(B\$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed							
	Government	Other									
2011	66,003	1,394,931	1,067,111	3,696,985	6,225,030	--	2,361,752	288,219	8,875,001	(603,193)	9,478,194
2012	83,648	1,526,852	1,074,358	3,522,842	6,207,700	--	2,523,368	269,241	9,000,309	(600,931)	9,601,240
2013	101,009	1,652,150	1,119,942	3,372,711	6,245,812	--	2,586,361	245,907	9,078,080	(694,888)	9,772,968
2014	95,825	1,918,133	1,074,212	3,256,106	6,344,276	--	2,499,241	291,531	9,135,048	(501,227)	9,636,275
2015	117,572	1,960,200	1,162,168	3,140,427	6,380,367	--	2,651,237	249,582	9,281,186	(531,705)	9,812,891
2016	125,480	2,413,469	1,315,197	2,969,810	6,823,956	--	2,594,448	323,469	9,741,873	(225,429)	9,967,302
2017	136,792	2,562,137	1,390,478	2,836,549	6,925,956	--	2,699,340	304,061	9,929,357	(264,968)	10,194,325
2018	139,472	2,675,607	1,454,369	2,643,750	6,913,198	--	2,642,647	266,065	9,821,910	(124,201)	9,946,111
2019	170,443	3,322,327	1,667,382	2,567,342	7,727,494	--	2,394,670	596,018	10,718,182	32,630	10,750,812
2020	160,205	3,327,756	1,822,305	2,420,109	7,730,375	--	2,443,525	485,181	10,659,081	(240,277)	10,899,358
<b>2018</b>											
QTR. I	167,075	2,651,909	1,416,673	2,799,415	7,035,072	--	2,684,141	356,679	10,075,892	(220,194)	10,296,086
QTR. II	152,846	2,767,662	1,467,161	2,743,766	7,131,435	--	2,647,515	385,372	10,164,322	(159,187)	10,323,509
QTR. III	139,984	2,793,770	1,453,971	2,685,121	7,072,846	--	2,647,367	309,851	10,030,064	(26,302)	10,056,366
QTR. IV	139,472	2,675,607	1,454,369	2,643,750	6,913,198	--	2,642,647	266,065	9,821,910	(124,201)	9,946,111
<b>2019</b>											
QTR. I	184,530	2,791,708	1,506,845	2,619,618	7,102,701	--	2,607,587	386,143	10,096,431	(47,796)	10,144,227
QTR. II	179,324	2,957,251	1,568,291	2,594,222	7,299,088	--	2,543,323	391,124	10,233,535	(91,282)	10,324,817
QTR. III	173,139	3,120,486	1,544,285	2,562,848	7,400,758	--	2,396,775	549,966	10,347,499	(12,462)	10,359,961
QTR. IV	170,443	3,322,327	1,667,382	2,567,342	7,727,494	--	2,394,670	596,018	10,718,182	32,630	10,685,552
<b>2020</b>											
Jan.	180,117	3,441,233	1,689,956	2,565,615	7,876,921	--	2,388,244	628,894	10,894,059	185,520	10,708,539
Feb.	191,308	3,501,905	1,726,598	2,520,243	7,940,054	--	2,397,352	614,665	10,952,071	202,285	10,749,786
Mar.	165,637	3,544,258	1,765,038	2,501,512	7,976,445	--	2,414,873	549,382	10,940,700	97,422	10,843,278
Apr.	163,977	3,497,204	1,814,544	2,416,734	7,892,459	--	2,415,447	555,708	10,863,614	22,241	10,841,373
May	172,352	3,484,833	1,818,904	2,336,942	7,813,031	--	2,428,701	544,135	10,785,867	(84,672)	10,870,539
Jun.	172,013	3,518,135	1,814,953	2,367,611	7,872,712	--	2,424,266	544,370	10,841,348	(34,862)	10,876,210
Jul.	162,190	3,494,581	1,823,671	2,378,471	7,858,913	--	2,437,451	518,935	10,815,299	(59,542)	10,874,841
Aug.	164,235	3,486,691	1,823,179	2,425,772	7,899,877	--	2,452,707	506,772	10,859,356	(73,847)	10,933,203
Sep.	159,818	3,458,611	1,836,292	2,400,176	7,854,897	--	2,466,615	520,613	10,842,125	(121,034)	10,963,159
Oct.	167,468	3,402,671	1,832,749	2,359,581	7,762,469	--	2,427,067	520,997	10,710,533	(135,487)	10,846,020
Nov.	162,707	3,394,576	1,830,323	2,354,929	7,742,535	--	2,433,033	475,650	10,651,218	(212,000)	10,863,218
Dec.	160,205	3,327,756	1,822,305	2,420,109	7,730,375	--	2,443,525	485,181	10,659,081	(240,277)	10,899,358

SOURCE: Central Bank of The Bahamas

**Table 2.11 Domestic Banks: Summary of Foreign Assets\***

(B\$ Millions)

Period Ended	Foreign Currency Notes and Coins	NON-RESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS			T O T A L	Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas				
2011	25.6	--	9,926.6	362.5	67,974.1	4,267.0	72,603.6	3,149.2	7,734.4	93,439.4
2012	31.6	--	9,811.0	312.9	64,653.6	4,496.3	69,462.8	2,740.4	8,136.9	90,182.7
2013	31.5	--	10,621.9	1,530.5	42,574.6	3,335.7	47,440.7	2,739.7	5,871.3	66,705.1
2014	30.2	--	9,525.4	1,466.8	11,388.7	2,151.9	15,007.4	3,532.8	5,122.0	33,217.8
2015	29.2	--	6,332.3	1,407.3	4,754.9	1,775.2	7,937.4	573.6	4,265.0	19,137.5
2016	26.1	--	1,907.2	1,187.9	3,031.2	1,188.6	5,407.7	642.1	576.0	8,559.2
2017	36.0	--	1,713.3	1,042.1	3,687.5	1,152.6	5,882.2	662.0	588.0	8,881.5
2018	52.6	--	907.0	1,024.6	2,993.9	1,045.5	5,063.9	969.6	553.8	7,547.0
2019	38.3	--	1,235.5	784.2	2,633.8	1,543.0	4,961.0	1,192.8	321.5	7,749.2
2020	33.5	--	1,302.7	928.1	2,526.6	2,158.8	5,613.5	1,353.2	363.4	8,666.3
<b>2018</b>										
QTR. I	71.0	--	740.4	959.0	4,334.7	1,321.5	6,615.2	935.4	643.4	9,005.3
QTR. II	68.1	--	679.9	1,037.0	4,025.6	1,272.7	6,335.3	785.4	594.3	8,463.0
QTR. III	55.8	--	705.6	1,176.9	3,998.7	1,194.5	6,370.1	1,014.1	645.2	8,790.9
QTR. IV	52.6	--	907.0	1,024.6	2,993.9	1,045.5	5,063.9	969.6	553.8	7,547.0
<b>2019</b>										
QTR. I	47.9	--	1,041.5	1,055.4	4,779.8	1,314.5	7,149.7	1,009.4	891.6	10,140.1
QTR. II	47.1	--	1,046.8	961.9	3,672.2	1,460.9	6,095.0	1,021.4	301.4	8,511.6
QTR. III	37.1	--	1,064.8	1,079.8	3,822.2	1,416.7	6,318.6	1,118.5	344.7	8,883.7
QTR. IV	38.3	--	1,235.5	784.2	2,633.8	1,543.0	4,961.0	1,192.8	321.5	7,749.2
<b>2020</b>										
Jan.	37.6	--	927.7	1,127.4	2,386.6	1,744.1	5,258.0	1,562.6	393.4	8,179.3
Feb.	49.3	--	962.9	1,153.4	2,454.7	1,717.1	5,325.2	1,503.2	395.1	8,235.6
Mar.	51.2	--	1,021.1	1,174.4	2,429.7	1,907.1	5,511.2	1,268.0	356.7	8,208.2
Apr.	50.1	--	1,018.3	911.9	2,409.0	2,662.2	5,983.1	1,181.7	345.3	8,578.4
May	48.6	--	1,057.3	1,067.7	2,415.7	1,896.2	5,379.7	1,222.6	361.3	8,069.5
Jun.	45.8	--	1,095.7	928.9	2,500.7	1,718.1	5,147.8	1,190.6	449.2	7,929.0
Jul.	45.8	--	1,136.4	1,014.0	2,425.4	2,240.3	5,679.7	1,240.9	358.4	8,461.3
Aug.	43.4	--	1,158.5	1,031.2	2,460.3	2,490.9	5,982.4	1,469.5	374.5	9,028.3
Sep.	38.8	--	1,313.7	1,030.2	2,405.6	1,823.7	5,259.6	1,533.5	464.7	8,610.2
Oct.	33.7	--	1,228.4	1,042.2	2,561.9	1,834.6	5,438.7	1,316.4	414.1	8,431.4
Nov.	27.2	--	1,274.2	1,029.5	2,476.6	1,769.1	5,275.2	1,293.1	389.6	8,259.2
Dec.	33.5	--	1,302.7	928.1	2,526.6	2,158.8	5,613.5	1,353.2	363.4	8,666.3

SOURCE: Central Bank of The Bahamas  
\*See notes to table.

**Table 2.12 Domestic Banks: Summary of Foreign Liabilities\***

(B\$ Millions)

Period Ended	NON-RESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS			T O T A L	Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas					
2011	67.2	32,591.3	554.6	17,687.8	37,745.2	55,987.6	(2,523.7)	7,920.2	94,042.6	(603.2)
2012	43.6	29,819.4	452.5	38,669.5	12,769.4	51,891.3	411.9	8,617.4	90,783.6	(600.9)
2013	105.7	31,408.4	514.0	13,151.4	15,358.9	29,024.3	434.0	6,427.7	67,400.0	(694.9)
2014	119.4	10,003.4	484.4	12,302.7	4,730.0	17,517.0	445.6	5,633.6	33,719.1	(501.2)
2015	110.9	5,870.1	530.9	6,660.7	1,492.0	8,683.5	399.8	4,604.9	19,669.2	(531.7)
2016	81.5	5,169.8	532.0	1,911.3	70.9	2,514.3	455.4	563.6	8,784.6	(225.4)
2017	102.4	5,327.1	548.4	2,135.8	49.6	2,733.9	556.1	426.9	9,146.4	(265.0)
2018	109.2	4,837.9	550.7	773.2	70.7	1,394.7	623.1	706.2	7,671.2	(124.2)
2019	117.1	4,777.2	605.3	1,063.6	85.1	1,754.0	742.2	326.1	7,716.6	32.6
2020	109.7	5,665.3	514.4	1,319.7	119.2	1,953.4	770.4	407.8	8,906.6	(240.3)
<b>2018</b>										
QTR. I	106.7	5,893.2	549.6	1,301.9	51.7	1,903.2	725.7	596.7	9,225.5	(220.2)
QTR. II	103.9	5,847.3	541.1	698.0	33.0	1,272.1	700.3	698.6	8,622.2	(159.2)
QTR. III	100.7	5,889.5	540.5	988.0	50.5	1,579.1	597.6	650.3	8,817.2	(26.3)
QTR. IV	109.2	4,837.9	550.7	773.2	70.7	1,394.7	623.1	706.2	7,671.2	(124.2)
<b>2019</b>										
QTR. I	103.5	6,938.4	527.2	871.2	167.3	1,565.7	711.3	869.0	10,187.9	(47.8)
QTR. II	105.0	5,614.1	572.6	1,186.7	71.9	1,831.2	689.8	362.9	8,602.9	(91.3)
QTR. III	116.0	6,116.2	574.8	938.7	88.4	1,601.9	709.0	353.0	8,896.1	(12.5)
QTR. IV	117.1	4,777.2	605.3	1,063.6	85.1	1,754.0	742.2	326.1	7,716.6	32.6
<b>2020</b>										
Jan.	102.8	4,714.9	588.4	1,432.2	82.1	2,102.7	685.3	388.1	7,993.8	185.5
Feb.	101.0	4,843.4	592.1	1,366.7	55.6	2,014.4	686.5	388.0	8,033.3	202.3
Mar.	101.3	4,901.7	585.1	1,262.6	82.5	1,930.2	673.7	503.8	8,110.8	97.4
Apr.	102.7	5,851.1	508.6	860.8	134.1	1,503.4	687.0	412.0	8,556.2	22.2
May	101.6	5,150.8	523.7	1,219.9	62.0	1,805.7	702.4	393.6	8,154.1	(84.7)
Jun.	102.5	5,134.9	532.2	992.4	64.6	1,589.2	759.1	378.3	7,963.9	(34.9)
Jul.	93.4	5,427.3	522.0	1,231.4	114.0	1,867.5	749.1	383.6	8,520.8	(59.5)
Aug.	94.1	5,939.8	525.7	1,337.4	52.0	1,915.0	755.6	397.6	9,102.1	(73.8)
Sep.	86.4	5,358.1	522.3	1,469.2	115.8	2,107.3	759.8	419.5	8,731.3	(121.0)
Oct.	83.2	5,328.6	529.3	1,367.9	96.0	1,993.2	747.6	414.3	8,566.9	(135.5)
Nov.	87.1	5,006.2	521.4	1,598.5	73.7	2,193.6	760.8	423.5	8,471.2	(212.0)
Dec.	109.7	5,665.3	514.4	1,319.7	119.2	1,953.4	770.4	407.8	8,906.6	(240.3)

SOURCE: Central Bank of The Bahamas

\*See notes to table

**Table 2.13 Domestic Banks: Total Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2011	118,693	395,930	47,893	257,948	1,699,680	3,502,105	202,781	6,225,030	32,658,551
2012	135,262	340,407	56,217	254,950	1,973,826	3,247,868	199,170	6,207,700	29,862,947
2013	154,708	277,258	53,293	267,759	2,044,498	3,204,527	243,769	6,245,812	31,514,066
2014	213,076	289,999	55,657	353,507	1,976,866	3,195,184	259,987	6,344,276	10,122,827
2015	270,469	280,762	61,043	394,443	1,912,624	3,164,575	296,451	6,380,367	5,981,035
2016	186,909	298,574	67,818	453,604	2,138,220	3,349,488	329,343	6,823,956	5,251,257
2017	198,483	287,774	63,075	482,219	2,199,649	3,366,121	328,635	6,925,956	5,429,561
2018	189,420	351,705	72,183	493,245	2,167,649	3,327,159	311,837	6,913,198	4,947,141
2019	221,133	328,181	77,614	697,307	2,486,758	3,639,118	277,383	7,727,494	4,894,229
2020	292,492	190,436	55,426	495,376	2,633,215	3,802,500	260,930	7,730,375	5,774,991
<b><u>2018</u></b>									
QTR. I	219,135	302,715	61,545	528,643	2,207,776	3,374,893	340,365	7,035,072	5,999,872
QTR. II	208,222	324,992	71,229	562,046	2,316,496	3,395,997	252,453	7,131,435	5,951,266
QTR. III	196,835	417,711	60,982	522,321	2,175,474	3,373,489	326,034	7,072,846	5,990,224
QTR. IV	189,420	351,705	72,183	493,245	2,167,649	3,327,159	311,837	6,913,198	4,947,141
<b><u>2019</u></b>									
QTR. I	234,622	390,017	58,590	479,462	2,206,343	3,417,851	315,816	7,102,701	7,041,850
QTR. II	233,049	394,403	52,652	511,601	2,219,169	3,572,835	315,379	7,299,088	5,719,013
QTR. III	223,983	358,880	48,493	656,096	2,367,336	3,479,817	266,153	7,400,758	6,232,153
QTR. IV	221,133	328,181	77,614	697,307	2,486,758	3,639,118	277,383	7,727,494	4,894,229
<b><u>2020</u></b>									
Jan.	230,516	342,387	78,819	663,026	2,610,518	3,667,642	284,013	7,876,921	4,817,721
Feb.	241,761	342,149	82,152	637,318	2,657,388	3,686,530	292,756	7,940,054	4,944,363
Mar.	253,167	325,366	69,210	632,278	2,679,905	3,722,877	293,642	7,976,445	5,003,058
Apr.	231,523	313,851	68,874	603,267	2,623,974	3,772,312	278,658	7,892,459	5,953,752
May.	222,966	304,515	66,963	515,512	2,639,665	3,790,971	272,439	7,813,031	5,252,428
Jun.	223,805	271,875	65,401	558,730	2,643,889	3,833,895	275,117	7,872,712	5,237,342
Jul.	213,639	280,905	63,511	535,182	2,701,670	3,796,159	267,847	7,858,913	5,520,714
Aug.	275,739	273,099	61,869	542,191	2,678,875	3,796,769	271,335	7,899,877	6,033,966
Sep.	251,395	247,719	61,049	555,810	2,680,140	3,790,105	268,679	7,854,897	5,444,570
Oct.	239,641	203,751	57,910	557,913	2,643,640	3,793,495	266,119	7,762,469	5,411,816
Nov.	234,944	201,794	56,588	541,356	2,656,526	3,790,683	260,644	7,742,535	5,093,383
Dec.	292,492	190,436	55,426	495,376	2,633,215	3,802,500	260,930	7,730,375	5,774,991

SOURCE: Central Bank of The Bahamas



**Table 2.14 Domestic Banks: Total Deposits by Depositors (B\$)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2011	116,161	384,707	47,856	231,883	1,559,523	3,476,612	199,780	6,016,522	67,210
2012	133,369	319,679	55,565	242,290	1,824,170	3,219,767	195,308	5,990,148	43,570
2013	153,032	262,657	53,177	247,003	1,841,932	3,171,379	240,982	5,970,162	105,656
2014	205,914	263,669	55,643	337,299	1,834,664	3,160,049	255,045	6,112,283	119,391
2015	264,147	260,229	60,983	376,289	1,805,741	3,124,558	294,313	6,186,260	110,921
2016	178,605	280,752	67,274	383,787	1,961,693	3,311,720	324,239	6,508,070	81,486
2017	191,534	272,484	62,869	443,973	2,020,921	3,326,406	326,679	6,644,866	102,418
2018	185,560	332,948	61,151	446,099	1,896,062	3,276,656	309,319	6,507,795	109,244
2019	219,673	303,947	77,362	469,899	2,233,984	3,562,384	270,915	7,138,164	117,064
2020	290,304	180,705	55,227	418,824	2,417,495	3,748,028	259,126	7,369,709	89,671
<b>2018</b>									
QTR. I	212,206	287,293	61,437	491,381	2,024,958	3,326,105	338,631	6,742,011	106,650
QTR. II	201,574	303,544	63,213	509,735	2,061,063	3,327,142	250,713	6,716,984	103,932
QTR. III	186,241	302,811	60,576	469,392	1,906,745	3,313,869	322,487	6,562,121	100,726
QTR. IV	185,560	332,948	61,151	446,099	1,896,062	3,276,656	309,319	6,507,795	109,244
<b>2019</b>									
QTR. I	224,098	362,477	58,494	430,148	1,901,047	3,348,615	311,960	6,636,839	103,462
QTR. II	224,092	368,450	52,327	461,670	1,964,641	3,504,641	311,634	6,887,455	104,955
QTR. III	215,742	334,967	48,193	509,859	2,104,159	3,406,509	260,411	6,879,840	115,978
QTR. IV	219,673	303,947	77,362	469,899	2,233,984	3,562,384	270,915	7,138,164	117,064
<b>2020</b>									
Jan.	227,364	316,804	78,567	456,043	2,239,356	3,596,571	273,087	7,187,792	102,775
Feb.	234,260	318,529	82,067	468,462	2,263,980	3,612,653	281,363	7,261,314	100,967
Mar.	246,618	293,943	69,130	492,441	2,321,946	3,652,597	286,166	7,362,841	101,309
Apr.	230,321	294,654	68,845	478,860	2,283,488	3,711,815	275,315	7,343,298	102,671
May	221,579	292,524	66,926	419,149	2,328,525	3,729,428	268,934	7,327,065	101,601
Jun.	221,916	260,383	65,364	436,525	2,353,113	3,729,193	271,843	7,338,337	102,481
Jul.	212,214	271,149	63,193	424,217	2,380,996	3,738,157	264,449	7,354,375	93,411
Aug.	274,350	264,113	61,514	421,613	2,362,804	3,739,530	268,189	7,392,113	94,127
Sep.	249,638	238,507	60,694	448,384	2,392,744	3,728,144	265,633	7,383,744	86,444
Oct.	238,158	194,903	57,597	471,470	2,360,250	3,738,007	263,055	7,323,440	83,208
Nov.	231,669	191,632	56,321	453,762	2,398,643	3,733,630	258,746	7,324,403	87,142
Dec.	290,304	180,705	55,227	418,824	2,417,495	3,748,028	259,126	7,369,709	89,671

SOURCE: Central Bank of The Bahamas

**Table 2.15 Domestic Banks: Demand Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	RESIDENT								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2011	66,003	65,913	3,393	86,322	793,504	362,992	82,807	1,460,934	1,542,206
2012	83,648	77,732	6,421	98,843	906,427	352,508	84,921	1,610,500	1,855,474
2013	101,009	54,863	3,757	132,104	955,435	383,513	122,478	1,753,159	2,224,522
2014	95,825	82,220	5,278	133,647	1,036,159	538,881	121,948	2,013,958	2,062,339
2015	117,572	83,083	8,866	177,900	966,258	564,215	159,878	2,077,772	1,668,698
2016	125,480	108,130	17,929	219,618	1,235,724	639,003	193,065	2,538,949	2,226,046
2017	136,792	126,222	15,847	217,519	1,334,899	667,746	199,904	2,698,929	2,638,674
2018	139,472	153,091	18,949	244,727	1,377,994	676,942	203,904	2,815,079	2,039,869
2019	170,443	168,852	36,977	424,534	1,695,293	818,039	178,632	3,492,770	2,604,534
2020	160,205	115,048	15,796	332,506	1,815,292	875,353	173,761	3,487,961	3,612,086
<b><u>2018</u></b>									
QTR. I	167,075	142,910	13,948	246,121	1,362,046	674,062	212,822	2,818,984	2,523,411
QTR. II	152,846	163,801	23,495	260,199	1,489,879	700,106	130,182	2,920,508	2,211,431
QTR. III	139,984	259,005	12,986	239,209	1,378,221	694,088	210,261	2,933,754	2,196,093
QTR. IV	139,472	153,091	18,949	244,727	1,377,994	676,942	203,904	2,815,079	2,039,869
<b><u>2019</u></b>									
QTR. I	184,530	204,066	16,808	223,226	1,416,378	713,970	217,260	2,976,238	2,272,518
QTR. II	179,324	214,978	10,707	280,093	1,459,714	773,011	218,748	3,136,575	2,331,179
QTR. III	173,139	193,992	8,095	415,773	1,579,323	745,902	177,401	3,293,625	2,522,974
QTR. IV	170,443	168,852	36,977	424,534	1,695,293	818,039	178,632	3,492,770	2,604,534
<b><u>2020</u></b>									
Jan.	180,117	182,897	38,171	389,298	1,816,492	831,960	182,415	3,621,350	2,526,541
Feb.	191,308	194,545	41,342	382,299	1,864,456	828,007	191,256	3,693,213	2,669,207
Mar.	165,637	194,918	28,372	388,249	1,901,726	840,525	190,468	3,709,895	2,758,215
Apr.	163,977	183,413	27,536	405,440	1,843,747	854,822	182,246	3,661,181	3,770,767
May	172,352	179,077	25,623	369,294	1,878,002	856,577	176,260	3,657,185	3,051,413
Jun.	172,013	156,198	23,946	371,956	1,881,253	906,597	178,185	3,690,148	2,985,267
Jul.	162,190	168,764	23,554	340,654	1,924,494	865,306	171,809	3,656,771	3,351,157
Aug.	164,235	180,933	22,492	353,615	1,892,356	856,990	180,305	3,650,926	3,879,041
Sep.	159,818	159,097	21,655	366,681	1,871,419	858,943	180,816	3,618,429	3,285,902
Oct.	167,468	135,841	18,395	384,707	1,832,243	860,599	170,886	3,570,139	3,305,279
Nov.	162,707	128,019	17,073	367,039	1,848,963	861,937	171,545	3,557,283	2,962,098
Dec.	160,205	115,048	15,796	332,506	1,815,292	875,353	173,761	3,487,961	3,612,086

SOURCE: Central Bank of The Bahamas

**Table 2.16 Domestic Banks: Savings Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2011	--	22	--	25	34,104	1,010,207	22,753	1,067,111	210,443
2012	--	183	22	25	37,400	1,005,491	31,237	1,074,358	206,682
2013	--	50	--	9,838	61,396	1,022,080	26,578	1,119,942	223,745
2014	--	130	--	520	61,706	980,252	31,604	1,074,212	231,621
2015	--	124	--	214	56,462	1,068,851	36,517	1,162,168	223,171
2016	--	206	--	336	73,904	1,203,718	37,033	1,315,197	222,293
2017	--	31	--	7,135	87,704	1,257,989	37,619	1,390,478	193,025
2018	--	29	--	19,749	71,750	1,312,940	49,901	1,454,369	163,632
2019	--	38	--	13,923	105,722	1,505,861	41,838	1,667,382	126,271
2020	--	39	--	11,166	106,103	1,664,738	40,259	1,822,305	133,056
<b>2018</b>									
QTR. I	--	45	--	2,410	78,168	1,298,724	37,326	1,416,673	181,567
QTR. II	--	29	--	10,437	77,535	1,326,115	53,045	1,467,161	172,545
QTR. III	--	30	--	12,554	72,675	1,320,461	48,251	1,453,971	168,616
QTR. IV	--	29	--	19,749	71,750	1,312,940	49,901	1,454,369	163,632
<b>2019</b>									
QTR. I	--	37	--	14,933	72,401	1,367,461	52,013	1,506,845	141,108
QTR. II	--	40	--	14,187	83,358	1,417,216	53,490	1,568,291	129,429
QTR. III	--	35	--	11,012	98,138	1,396,436	38,664	1,544,285	125,162
QTR. IV	--	38	--	13,923	105,722	1,505,861	41,838	1,667,382	126,271
<b>2020</b>									
Jan.	--	43	--	11,965	103,500	1,533,388	41,060	1,689,956	138,540
Feb.	--	45	--	12,945	107,104	1,560,442	46,062	1,726,598	138,024
Mar.	--	46	--	13,163	106,231	1,597,432	48,166	1,765,038	131,262
Apr.	--	32	--	14,016	108,930	1,647,493	44,073	1,814,544	129,750
May	--	40	--	12,424	93,578	1,668,997	43,865	1,818,904	127,862
Jun.	--	40	--	12,897	96,109	1,661,918	43,989	1,814,953	128,044
Jul.	--	41	--	14,688	99,366	1,666,454	43,122	1,823,671	129,717
Aug.	--	41	--	9,170	100,928	1,674,154	38,886	1,823,179	128,421
Sep.	--	43	--	12,318	112,359	1,675,124	36,448	1,836,292	129,992
Oct.	--	36	--	10,414	110,138	1,668,071	44,090	1,832,749	127,284
Nov.	--	37	--	16,124	103,556	1,670,493	40,113	1,830,323	125,768
Dec.	--	39	--	11,166	106,103	1,664,738	40,259	1,822,305	133,056

SOURCE: Central Bank of The Bahamas

**Table 2.17 Domestic Banks: Fixed Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2011	52,690	329,995	44,500	171,601	872,072	2,128,906	97,221	3,696,985	30,905,902
2012	51,614	262,492	49,774	156,082	1,029,999	1,889,869	83,012	3,522,842	27,800,791
2013	53,699	222,345	49,536	125,817	1,027,667	1,798,934	94,713	3,372,711	29,065,799
2014	117,251	207,649	50,379	219,340	879,001	1,676,051	106,435	3,256,106	7,828,867
2015	152,897	197,555	52,177	216,329	889,904	1,531,509	100,056	3,140,427	4,089,166
2016	61,429	190,238	49,889	233,650	828,592	1,506,767	99,245	2,969,810	2,802,918
2017	61,691	161,521	47,228	257,565	777,046	1,440,386	91,112	2,836,549	2,597,862
2018	49,948	198,585	53,234	228,769	717,905	1,337,277	58,032	2,643,750	2,743,640
2019	50,690	159,291	40,637	258,850	685,743	1,315,218	56,913	2,567,342	2,163,424
2020	132,287	75,349	39,630	151,704	711,820	1,262,409	46,910	2,420,109	2,029,849
<b>2018</b>									
QTR. I	52,060	159,760	47,597	280,112	767,562	1,402,107	90,217	2,799,415	3,294,894
QTR. II	55,376	161,162	47,734	291,410	749,082	1,369,776	69,226	2,743,766	3,567,290
QTR. III	56,851	158,676	47,996	270,558	724,578	1,358,940	67,522	2,685,121	3,625,515
QTR. IV	49,948	198,585	53,234	228,769	717,905	1,337,277	58,032	2,643,750	2,743,640
<b>2019</b>									
QTR. I	50,092	185,914	41,782	241,303	717,564	1,336,420	46,543	2,619,618	4,628,224
QTR. II	53,725	179,385	41,945	217,321	676,097	1,382,608	43,141	2,594,222	3,258,405
QTR. III	50,844	164,853	40,398	229,311	689,875	1,337,479	50,088	2,562,848	3,584,017
QTR. IV	50,690	159,291	40,637	258,850	685,743	1,315,218	56,913	2,567,342	2,163,424
<b>2020</b>									
Jan.	50,399	159,447	40,648	261,763	690,526	1,302,294	60,538	2,565,615	2,152,640
Feb.	50,453	147,559	40,810	242,074	685,828	1,298,081	55,438	2,520,243	2,137,132
Mar.	87,530	130,402	40,838	230,866	671,948	1,284,920	55,008	2,501,512	2,113,581
Apr.	67,546	130,406	41,338	183,811	671,297	1,269,997	52,339	2,416,734	2,053,235
May	50,614	125,398	41,340	133,794	668,085	1,265,397	52,314	2,336,942	2,073,153
Jun.	51,792	115,637	41,455	173,877	666,527	1,265,380	52,943	2,367,611	2,124,031
Jul.	51,449	112,100	39,957	179,840	677,810	1,264,399	52,916	2,378,471	2,039,840
Aug.	111,504	92,125	39,377	179,406	685,591	1,265,625	52,144	2,425,772	2,026,504
Sep.	91,577	88,579	39,394	176,811	696,362	1,256,038	51,415	2,400,176	2,028,676
Oct.	72,173	67,874	39,515	162,792	701,259	1,264,825	51,143	2,359,581	1,979,253
Nov.	72,237	73,738	39,515	158,193	704,007	1,258,253	48,986	2,354,929	2,005,517
Dec.	132,287	75,349	39,630	151,704	711,820	1,262,409	46,910	2,420,109	2,029,849

SOURCE: Central Bank of The Bahamas

**Table 2.18 Domestic Banks: Fixed Deposits by Maturity (B\$)**

(B\$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2011	1,517,357	650,229	1,009,317	517,865	3,694,768
2012	1,340,636	605,349	1,025,332	529,982	3,501,299
2013	1,324,125	550,998	981,054	542,785	3,398,962
2014	1,330,878	534,605	909,156	491,422	3,266,061
2015	1,299,627	484,541	885,715	492,703	3,162,586
2016	943,502	448,893	955,412	591,707	2,939,514
2017	843,651	430,191	941,206	595,004	2,810,052
2018	624,220	506,576	959,150	533,684	2,623,630
2019	544,227	457,703	953,557	527,014	2,482,501
2020	659,317	327,205	853,522	542,987	2,383,031
<b>2018</b>					
QTR. I	851,273	420,487	920,143	581,927	2,773,830
QTR. II	711,073	450,696	1,006,644	547,159	2,715,572
QTR. III	738,113	359,544	1,014,652	543,617	2,655,926
QTR. IV	624,220	506,576	959,150	533,684	2,623,630
<b>2019</b>					
QTR. I	713,643	388,190	960,753	528,070	2,590,656
QTR. II	579,722	433,590	1,023,805	521,944	2,559,061
QTR. III	582,883	379,634	1,040,496	515,486	2,518,499
QTR. IV	544,227	457,703	953,557	527,014	2,482,501
<b>2020</b>					
Jan.	569,828	423,602	947,307	532,499	2,473,236
Feb.	580,941	373,753	937,261	534,258	2,426,213
Mar.	620,267	367,720	903,210	530,032	2,421,229
Apr.	547,864	380,804	914,590	527,845	2,371,103
May.	603,839	324,171	866,348	519,539	2,313,897
Jun.	644,559	295,381	874,966	502,276	2,317,182
Jul.	632,410	295,019	882,184	512,405	2,322,018
Aug.	663,024	309,484	877,054	512,232	2,361,794
Sep.	621,858	307,566	885,557	527,115	2,342,096
Oct.	599,952	325,242	848,797	540,949	2,314,940
Nov.	611,162	338,077	827,899	540,071	2,317,209
Dec.	659,317	327,205	853,522	542,987	2,383,031

SOURCE: Central Bank of The Bahamas

**Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity  
(All Currencies)**

(B\$'000)

Period Ended	Overdrafts			L O A N S										GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	
2011	681,961	3,659	685,620	249,123	131,927	328,079	291,370	544,838	166,259	4,639,318	67,159	5,761,358	656,715	7,103,693
2012	677,504	2,894	680,398	306,352	152,905	318,035	244,220	544,276	214,242	4,576,260	69,288	5,744,923	680,655	7,105,976
2013	626,439	5,517	631,956	264,660	505,410	321,063	86,070	704,632	142,076	4,410,368	52,518	5,700,723	786,074	7,118,753
2014	602,494	9,473	611,967	243,834	155,693	426,909	273,913	728,113	77,862	4,401,873	34,204	5,800,729	541,672	6,954,368
2015	675,904	3,304	679,208	244,831	155,187	322,562	227,993	742,255	107,816	4,411,404	39,362	5,721,052	530,358	6,930,618
2016	620,936	5,014	625,950	410,002	85,188	370,069	214,252	696,964	91,765	4,352,359	40,771	5,829,394	431,976	6,887,320
2017	574,093	5,613	579,706	264,224	114,873	418,016	180,387	651,855	56,962	4,305,234	36,627	5,639,329	388,849	6,607,884
2018	581,577	8,213	589,790	248,578	135,970	313,525	70,651	856,812	144,247	4,263,347	43,923	5,682,262	394,791	6,666,843
2019	710,576	17,910	728,486	270,569	109,054	349,475	73,596	779,118	189,553	4,220,543	40,625	5,619,705	412,828	6,761,019
2020	665,134	8,245	673,379	267,552	190,080	298,493	60,104	951,863	101,537	4,172,593	26,951	5,690,501	378,672	6,742,552
<b>2018</b>														
QTR. I	575,526	1,236	576,762	219,890	116,005	430,095	174,588	649,031	65,055	4,289,653	33,770	5,588,669	389,418	6,554,849
QTR. II	592,361	2,023	594,384	218,111	136,925	328,787	97,476	730,966	117,973	4,298,606	50,113	5,576,470	402,487	6,573,341
QTR. III	573,184	3,039	576,223	213,562	135,078	322,938	64,990	809,069	147,728	4,273,246	44,082	5,618,815	391,878	6,586,916
QTR. IV	581,577	8,213	589,790	248,578	135,970	313,525	70,651	856,812	144,247	4,263,347	43,923	5,682,262	394,791	6,666,843
<b>2019</b>														
QTR. I	588,448	6,181	594,629	254,780	131,147	357,239	99,494	785,879	112,781	4,248,736	41,887	5,646,634	385,309	6,626,572
QTR. II	649,216	6,491	655,707	240,063	116,981	355,453	62,498	788,675	144,632	4,241,368	46,274	5,625,559	370,385	6,651,651
QTR. III	697,705	11,750	709,455	228,782	109,860	386,475	62,468	742,563	142,199	4,258,766	43,007	5,616,586	357,534	6,683,575
QTR. IV	710,576	17,910	728,486	270,569	109,054	349,475	73,596	779,118	189,553	4,220,543	40,625	5,619,705	412,828	6,761,019
<b>2020</b>														
Jan.	713,389	17,084	730,473	267,757	109,067	343,183	76,245	772,898	127,099	4,191,040	39,273	5,574,878	351,684	6,657,035
Feb.	707,590	17,809	725,399	263,095	131,471	343,402	66,585	773,722	112,881	4,191,112	39,795	5,571,331	350,732	6,647,462
Mar.	685,890	16,435	702,325	272,321	129,227	335,587	52,443	926,945	128,068	4,253,238	40,183	5,788,091	349,921	6,840,337
Apr.	700,552	16,828	717,380	261,729	130,013	329,971	53,133	914,577	127,611	4,271,251	38,260	5,777,528	349,017	6,843,925
May	689,904	13,670	703,574	262,777	128,670	321,346	52,580	924,892	149,160	4,261,036	36,963	5,770,051	367,373	6,840,998
Jun.	675,466	17,703	693,169	259,989	132,623	345,457	50,091	901,347	150,961	4,241,825	37,276	5,748,618	370,951	6,812,738
Jul.	690,087	18,677	708,764	252,611	163,104	328,868	50,303	920,934	118,379	4,241,891	35,564	5,744,304	367,350	6,820,418
Aug.	699,320	21,593	720,913	253,869	160,345	318,251	49,682	928,432	117,600	4,232,741	35,564	5,733,293	363,191	6,817,397
Sep.	722,530	5,996	728,526	252,857	172,970	318,505	52,703	926,557	103,531	4,230,375	35,520	5,728,294	364,724	6,821,544
Oct.	669,271	23,481	692,752	259,770	173,669	312,008	52,324	925,635	103,015	4,214,245	34,540	5,711,658	363,548	6,767,958
Nov.	695,867	24,043	719,910	263,286	179,675	316,331	46,768	923,853	110,433	4,206,570	33,328	5,710,040	370,204	6,800,154
Dec.	665,134	8,245	673,379	267,552	190,080	298,493	60,104	951,863	101,537	4,172,593	26,951	5,690,501	378,672	6,742,552

SOURCE: Central Bank of The Bahamas

**Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2011	13,434	8,571	2,703	38,787	171,128	70,265	67,058	37,265
2012	14,323	8,412	2,399	41,744	216,145	65,279	64,131	42,020
2013	11,233	7,037	2,487	52,457	214,295	47,714	79,700	36,250
2014	11,032	8,254	2,307	37,310	187,583	35,771	77,136	45,777
2015	9,214	6,094	2,118	26,527	165,928	19,292	77,809	40,743
2016	7,389	10,051	1,917	23,148	167,509	14,731	73,526	41,084
2017	6,500	2,352	1,955	34,853	200,525	11,033	48,548	33,697
2018	3,453	3,071	1,656	36,578	245,128	10,590	48,215	44,721
2019	3,863	2,439	2,238	39,639	277,933	13,794	52,726	40,646
2020	9,311	1,051	2,068	39,525	266,355	13,868	20,953	36,145
<b>2018</b>								
QTR. I	4,227	2,779	1,866	29,184	215,659	13,468	48,229	38,508
QTR. II	3,274	2,367	1,798	28,015	257,778	11,979	48,512	43,862
QTR. III	3,528	4,834	1,706	29,347	245,696	12,275	47,826	40,189
QTR. IV	3,453	3,071	1,656	36,578	245,128	10,590	48,215	44,721
<b>2019</b>								
QTR. I	3,412	1,210	1,536	38,306	252,884	10,427	48,017	37,684
QTR. II	4,283	2,257	1,432	40,113	272,486	9,953	51,079	37,191
QTR. III	3,735	6,916	1,330	40,172	275,479	14,026	49,861	43,084
QTR. IV	3,863	2,439	2,238	39,639	277,933	13,794	52,726	40,646
<b>2020</b>								
Jan.	3,938	1,124	2,236	37,881	247,576	13,883	19,041	33,382
Feb.	2,783	1,090	2,184	37,850	239,525	13,478	18,906	33,265
Mar.	4,995	996	2,185	37,770	241,801	13,902	19,007	32,952
Apr.	5,232	948	2,162	40,175	249,504	13,499	19,356	33,522
May	7,870	902	2,117	47,154	271,008	13,472	19,818	30,576
Jun. <sup>†</sup>	7,796	999	2,127	46,827	269,665	13,860	19,986	35,361
Jul	8,177	950	2,118	44,698	276,634	11,759	20,333	31,254
Aug.	8,477	1,858	2,117	46,608	279,231	10,508	21,209	31,101
Sep	8,554	4,975	2,123	44,749	274,847	10,921	21,421	31,614
Oct..	8,413	936	2,115	40,015	274,621	11,075	21,591	31,562
Nov.	9,221	836	2,091	40,263	271,690	10,622	21,224	35,053
Dec.	9,311	1,051	2,068	39,525	266,355	13,868	20,953	36,145

SOURCE: Central Bank of The Bahamas

**Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2011	424,809	145,748	326,823	21,589	117,189	5,189,423	468,901	7,103,693
2012	422,240	152,375	338,450	18,541	116,055	5,205,726	398,136	7,105,976
2013	450,602	253,606	329,770	22,152	83,047	5,244,606	283,797	7,118,753
2014	363,728	352,121	251,252	19,619	57,730	5,260,977	243,771	6,954,368
2015	338,534	416,827	238,406	22,354	69,380	5,242,292	255,100	6,930,618
2016	360,259	502,661	233,470	19,497	57,661	5,183,193	191,224	6,887,320
2017	275,123	442,211	201,911	18,367	36,789	5,119,985	174,035	6,607,884
2018	290,449	564,389	248,616	23,619	43,894	4,981,135	121,329	6,666,843
2019	306,993	688,797	206,638	25,112	59,089	4,943,369	97,743	6,761,019
2020	312,599	906,480	91,042	19,923	54,986	4,872,355	95,891	6,742,552
<b>2018</b>								
QTR. I	278,295	417,052	197,570	17,851	39,492	5,079,883	170,786	6,554,849
QTR. II	286,729	428,645	244,473	21,765	40,963	5,043,059	110,122	6,573,341
QTR. III	285,579	489,195	247,805	21,954	45,288	5,000,275	111,419	6,586,916
QTR. IV	290,449	564,389	248,616	23,619	43,894	4,981,135	121,329	6,666,843
<b>2019</b>								
QTR. I	288,849	572,965	241,411	23,670	43,618	4,952,453	110,130	6,626,572
QTR. II	286,207	609,716	225,994	24,492	40,804	4,945,325	100,319	6,651,651
QTR. III	291,191	620,914	208,331	24,938	46,294	4,965,128	92,176	6,683,575
QTR. IV	306,993	688,797	206,638	25,112	59,089	4,943,369	97,743	6,761,019
<b>2020</b>								
Jan.	306,575	680,891	206,546	24,707	55,000	4,935,036	89,219	6,657,035
Feb.	311,690	675,967	206,935	25,969	56,669	4,930,172	90,979	6,647,462
Mar.	312,895	840,583	204,327	25,113	55,536	4,951,794	96,481	6,840,337
Apr.	310,603	823,246	206,187	24,651	59,582	4,959,758	95,500	6,843,925
May	311,999	822,407	208,372	24,646	53,916	4,933,330	93,411	6,840,998
Jun. <sup>ks</sup>	308,810	807,808	209,579	24,717	53,638	4,917,556	94,009	6,812,738
Jul.	309,357	858,950	165,806	25,030	54,296	4,919,103	91,953	6,820,418
Aug.	309,591	866,381	154,932	24,128	59,864	4,911,929	89,463	6,817,397
Sep.	306,119	872,215	156,269	26,791	62,745	4,924,444	89,607	6,837,394
Oct..	305,249	906,824	91,763	26,099	56,162	4,902,759	88,774	6,767,958
Nov.	312,938	933,693	91,529	25,912	55,383	4,897,856	91,843	6,800,154
Dec.	312,599	906,480	91,042	19,923	54,986	4,872,355	95,891	6,742,552

SOURCE: Central Bank of The Bahamas



**Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B\$)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2011	13,434	8,571	2,703	38,120	160,776	20,875	41,094	33,541
2012	14,323	8,412	2,399	41,744	206,848	21,291	44,573	38,037
2013	11,233	7,037	2,487	50,432	163,806	16,232	43,887	32,652
2014	11,032	8,254	2,307	28,563	136,570	16,544	41,324	40,642
2015	9,214	6,094	2,118	23,332	126,994	10,668	45,248	39,663
2016	7,389	10,051	1,917	18,701	128,645	9,694	40,965	40,140
2017	6,500	2,352	1,955	30,276	160,731	6,699	15,987	33,697
2018	3,453	3,071	1,656	36,578	176,638	5,256	15,654	39,078
2019	3,863	2,439	2,238	39,639	219,856	9,626	21,730	35,110
2020	9,311	1,051	2,068	39,525	231,233	9,803	20,953	36,145
<b><u>2018</u></b>								
QTR. I	4,227	2,779	1,866	29,184	175,933	6,911	15,668	38,508
QTR. II	3,274	2,367	1,798	28,015	177,478	5,574	15,951	43,862
QTR. III	3,528	4,834	1,706	29,347	171,223	6,043	15,265	39,421
QTR. IV	3,453	3,071	1,656	36,578	176,638	5,256	15,654	39,078
<b><u>2019</u></b>								
QTR. I	3,412	1,210	1,536	38,306	186,586	5,222	15,456	37,684
QTR. II	4,283	2,257	1,432	40,113	208,347	4,867	18,518	37,191
QTR. III	3,735	6,916	1,330	40,172	213,516	9,052	18,082	38,469
QTR. IV	3,863	2,439	2,238	39,639	219,856	9,626	21,730	35,110
<b><u>2020</u></b>								
Jan.	3,938	1,124	2,236	37,881	227,158	5,774	19,041	32,014
Feb.	2,783	1,090	2,184	37,850	219,140	5,402	18,906	32,145
Mar.	4,995	996	2,185	37,770	222,170	5,797	19,007	31,328
Apr.	5,232	948	2,162	40,175	231,279	5,379	19,356	31,481
May	7,870	902	2,117	47,154	231,518	5,393	19,818	30,576
Jun.	7,796	999	2,127	46,827	230,192	5,794	19,986	31,244
Jul.	8,177	950	2,118	44,696	238,584	5,795	20,333	31,254
Aug.	8,477	1,858	2,117	46,608	241,917	6,405	21,209	31,101
Sep.	8,554	4,975	2,123	44,749	237,567	6,808	21,421	31,614
Oct.	8,413	936	2,115	40,015	238,747	6,967	21,591	31,562
Nov.	9,221	836	2,091	40,263	236,551	6,530	21,224	34,872
Dec.	9,311	1,051	2,068	39,525	231,233	9,803	20,953	36,145

SOURCE: Central Bank of The Bahamas

**Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B\$) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2011	281,728	145,748	34,534	21,157	115,138	5,158,516	367,384	6,443,319
2012	286,307	145,411	48,753	18,095	112,086	5,172,927	261,221	6,422,427
2013	315,522	128,606	55,957	12,142	76,169	5,209,219	201,781	6,327,162
2014	271,819	352,121	27,707	19,618	53,141	5,229,764	163,817	6,403,223
2015	283,304	380,212	9,294	21,804	47,873	5,204,793	186,345	6,396,956
2016	319,079	502,661	35,705	19,104	39,786	5,146,005	130,488	6,450,330
2017	238,891	442,211	31,216	18,131	24,210	5,083,570	116,996	6,213,422
2018	243,226	557,388	58,833	20,229	30,003	4,957,720	115,056	6,263,839
2019	252,289	631,797	41,328	21,329	46,102	4,905,192	97,743	6,330,281
2020	251,658	732,375	43,966	18,619	47,912	4,818,638	92,378	6,355,635
<b>2018</b>								
QTR. I	233,738	417,052	30,254	17,755	27,212	5,046,869	116,239	6,164,195
QTR. II	242,668	428,645	53,531	18,252	31,866	5,012,664	102,886	6,168,831
QTR. III	242,518	489,193	55,589	18,557	34,111	4,976,408	104,256	6,191,999
QTR. IV	243,226	557,388	58,833	20,229	30,003	4,957,720	115,056	6,263,839
<b>2019</b>								
QTR. I	241,572	565,964	53,351	20,397	27,877	4,926,486	110,023	6,235,082
QTR. II	239,398	602,716	48,850	21,278	26,601	4,918,662	100,262	6,274,775
QTR. III	244,587	613,914	42,104	21,764	32,095	4,936,387	92,168	6,314,291
QTR. IV	252,289	631,797	41,328	21,329	46,102	4,905,192	97,743	6,330,281
<b>2020</b>								
Jan.	248,178	623,891	41,236	20,927	42,115	4,893,535	89,219	6,288,267
Feb.	253,756	618,967	41,625	20,750	45,284	4,888,060	90,979	6,278,921
Mar.	256,060	783,583	40,294	19,897	44,322	4,913,003	92,574	6,473,981
Apr.	253,083	766,246	42,154	19,438	48,440	4,921,114	91,593	6,478,080
May	254,976	765,407	45,617	19,454	44,000	4,895,649	89,504	6,459,955
Jun.	251,941	750,808	42,824	19,528	43,732	4,880,134	90,152	6,424,084
Jul.	252,912	754,925	46,076	19,175	44,190	4,876,875	88,331	6,434,391
Aug	253,528	755,837	42,954	19,819	49,744	4,865,196	85,843	6,432,613
Sep.	252,010	761,715	44,291	19,726	52,679	4,876,554	86,038	6,450,824
Oct.	250,450	732,699	43,410	19,056	46,010	4,853,751	85,207	6,380,929
Nov	251,977	759,595	44,453	18,941	45,232	4,845,843	88,278	6,405,907
Dec.	251,658	732,375	43,966	18,619	47,912	4,818,638	92,378	6,355,635

SOURCE: Central Bank of The Bahamas

**Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2011	--	--	--	667	10,352	49,390	25,964	3,724
2012	--	--	--	--	9,297	43,988	19,558	3,983
2013	--	--	--	2,025	50,489	31,482	35,813	3,598
2014	--	--	--	8,747	51,013	19,227	35,812	5,135
2015	--	--	--	3,195	38,934	8,624	32,561	1,080
2016	--	--	--	4,447	38,864	5,037	32,561	944
2017	--	--	--	4,577	39,794	4,334	32,561	--
2018	--	--	--	--	68,490	5,334	32,561	5,643
2019	--	--	--	--	58,077	4,168	30,996	5,536
2020	--	--	--	--	35,122	4,065	--	--
<b><u>2018</u></b>								
QTR. I	--	--	--	--	39,726	6,557	32,561	--
QTR. II	--	--	--	--	80,300	6,405	32,561	--
QTR. III	--	--	--	--	74,473	6,232	32,561	768
QTR. III	--	--	--	--	68,490	5,334	32,561	5,643
<b><u>2019</u></b>								
QTR. I	--	--	--	--	66,298	5,205	32,561	--
QTR. II	--	--	--	--	64,139	5,086	32,561	--
QTR. III	--	--	--	--	61,963	4,974	31,779	4,615
QTR. III	--	--	--	--	58,077	4,168	30,996	5,536
<b><u>2020</u></b>								
Jan.	--	--	--	--	20,418	8,109	--	1,368
Feb.	--	--	--	--	20,385	8,076	--	1,120
Mar.	--	--	--	--	19,631	8,105	--	1,624
Apr.	--	--	--	--	18,225	8,120	--	2,041
May	--	--	--	--	39,490	8,079	--	--
Jun.	--	--	--	--	39,473	8,066	--	4,117
Jul.	--	--	--	2	38,050	5,964	--	--
Aug.	--	--	--	--	37,314	4,103	--	--
Sep.	--	--	--	--	37,280	4,113	--	--
Oct.	--	--	--	--	35,874	4,108	--	--
Nov.	--	--	--	--	35,139	4,092	--	181
Dec.	--	--	--	--	35,122	4,065	--	--

SOURCE: Central Bank of The Bahamas

**Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2011	143,081	--	292,289	432	2,051	30,907	101,517	660,374
2012	135,933	6,964	289,697	446	3,969	32,799	136,915	683,549
2013	135,080	125,000	273,813	10,010	6,878	35,387	82,016	791,591
2014	91,909	--	223,545	1	4,589	31,213	79,954	551,145
2015	55,230	36,615	229,112	550	21,507	37,499	68,755	533,662
2016	41,180	--	197,765	393	17,875	37,188	60,736	436,990
2017	36,232	--	170,695	236	12,579	36,415	57,039	394,462
2018	47,223	7,001	189,783	3,390	13,891	23,415	6,273	403,004
2019	54,704	57,000	165,310	3,783	12,987	38,177	--	430,738
2020	60,941	174,105	47,076	1,304	7,074	53,717	3,513	386,917
<b><u>2018</u></b>								
QTR. I	44,557	--	167,316	96	12,280	33,014	54,547	390,654
QTR. II	44,061	--	190,942	3,513	9,097	30,395	7,236	404,510
QTR. III	43,061	2	192,216	3,397	11,177	23,867	7,163	394,917
QTR. IV	47,223	7,001	189,783	3,390	13,891	23,415	6,273	403,004
<b><u>2019</u></b>								
QTR. I	47,277	7,001	188,060	3,273	15,741	25,967	107	391,490
QTR. II	46,809	7,000	177,144	3,214	14,203	26,663	57	376,876
QTR. III	46,604	7,000	166,227	3,174	14,199	28,741	8	369,284
QTR. IV	54,704	57,000	165,310	3,783	12,987	38,177	--	430,738
<b><u>2020</u></b>								
Jan.	58,397	57,000	165,310	3,780	12,885	41,501	--	368,768
Feb.	57,934	57,000	165,310	5,219	11,385	42,112	--	368,541
Mar.	56,835	57,000	164,033	5,216	11,214	38,791	3,907	366,356
Apr.	57,520	57,000	164,033	5,213	11,142	38,644	3,907	365,845
May	57,023	57,000	162,755	5,192	9,916	37,681	3,907	381,043
Jun.	56,869	57,000	166,755	5,189	9,906	37,422	3,857	388,654
Jul.	56,445	104,025	119,730	5,855	10,106	42,228	3,622	386,027
Aug.	56,063	110,544	111,978	4,309	10,120	46,733	3,620	384,784
Sep.	54,109	110,500	111,978	7,065	10,066	47,890	3,569	386,570
Oct.	54,799	174,125	48,353	7,043	10,152	49,008	3,567	387,029
Nov.	60,961	174,098	47,076	6,971	10,151	52,013	3,565	394,247
Dec.	60,941	174,105	47,076	1,304	7,074	53,717	3,513	386,917

SOURCE: Central Bank of The Bahamas

**Table 2.23 Domestic Banks: Summary of Consumer Installment Credit<sup>1</sup>**

(B\$ '000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2011	2,164,121	1,350,752	1,373,928	21,343	165,540
2012	2,155,210	1,380,080	1,371,169	22,767	154,269
2013	2,221,914	1,300,042	1,311,635	22,953	178,013
2014	2,272,416	1,306,349	1,356,851	8,883	205,972
2015	2,281,256	1,507,351	1,549,552	13,525	190,467
2016	2,371,427	1,688,081	1,778,252	7,758	165,632
2017	2,322,313	1,587,141	1,538,027	8,601	153,066
2018	2,217,228	1,465,401	1,360,316	7,131	128,878
2019	2,208,350	2,167,428	2,158,550	6,654	112,956
2020	2,155,080	2,149,384	2,096,114	11,795	139,343
<b><u>2017</u></b>					
QTR. I	2,360,486	397,749	386,808	7,739	167,633
QTR. II	2,348,658	387,562	375,734	7,679	169,099
QTR. III	2,344,614	426,962	422,918	7,233	155,964
QTR. IV	2,322,313	374,868	352,567	8,601	153,066
<b><u>2018</u></b>					
QTR. I	2,293,022	343,231	313,940	8,115	154,064
QTR. II	2,259,420	378,823	345,221	7,438	142,740
QTR. III	2,239,072	381,766	361,418	7,299	135,026
QTR. IV	2,217,228	361,581	339,737	7,131	128,878
<b><u>2019</u></b>					
Jan.	2,204,574	127,483	114,829	7,748	135,865
Feb.	2,190,283	135,582	121,291	7,511	135,199
Mar.	2,183,784	134,229	127,730	9,396	165,947
Apr.	2,185,133	127,950	129,299	7,292	128,151
May	2,185,880	130,872	131,619	7,135	125,545
Jun.	2,186,785	129,624	130,529	7,236	127,380
Jul.	2,190,545	145,981	149,741	6,966	123,377
Aug.	2,200,199	140,286	149,940	6,902	121,849
Sep.	2,218,045	230,673	248,519	6,595	119,645
Oct.	2,216,695	288,934	287,584	6,646	117,868
Nov.	2,220,396	277,720	281,421	7,272	114,143
Dec.	2,208,350	298,094	286,048	6,654	112,956
<b><u>2020</u></b>					
Jan.	2,205,026	127,899	124,575	7,363	115,813
Feb.	2,202,437	132,129	129,540	8,135	116,869
Mar.	2,231,687	123,932	153,182	8,354	118,471
Apr.	2,239,760	132,855	140,928	9,215	128,569
May	2,220,828	143,580	124,648	8,345	125,958
Jun.	2,207,033	161,647	147,852	7,550	116,807
Jul	2,203,503	184,301	180,771	7,192	113,893
Aug.	2,192,648	192,580	181,725	9,401	123,121
Sep.	2,187,572	222,776	217,700	8,685	123,327
Oct.	2,183,767	229,312	225,507	10,452	136,092
Nov	2,177,753	245,065	239,051	13,423	148,791
Dec	2,155,080	253,308	230,635	11,795	139,343

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Table

**Table 2.24 Domestic Banks: Consumer Instalment Credit - Debt Outstanding<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L	PAST DUE ACCOUNTS	
														Number	Value
2011	171,751	910	2,510	11,126	25,221	35,750	14,409	126,543	239,790	820,135	464,052	251,924	2,164,121	21,343	165,540
2012	177,527	1,081	2,241	12,010	29,492	34,544	11,363	127,537	232,752	781,693	501,225	243,745	2,155,210	22,767	154,269
2013	175,407	1,077	2,334	7,919	33,011	33,858	12,010	123,943	225,065	802,727	563,322	241,241	2,221,914	22,953	178,013
2014	186,731	853	1,958	7,911	30,033	36,571	11,744	131,723	216,760	777,804	625,074	245,254	2,272,416	8,883	205,972
2015	181,447	1,026	1,498	8,081	36,836	41,117	12,471	114,265	193,163	802,034	640,154	249,164	2,281,256	13,525	190,467
2016	176,178	777	1,050	8,302	41,197	52,245	12,824	121,959	169,847	984,569	546,313	256,166	2,371,427	7,758	165,632
2017	163,974	796	1,208	8,493	45,457	53,065	12,025	113,898	152,771	951,071	564,703	254,852	2,322,313	8,601	153,066
2018	146,286	948	1,036	8,205	50,872	43,067	12,773	102,022	139,093	922,138	541,719	249,069	2,217,228	7,131	128,878
2019	135,786	1,028	1,156	9,246	65,037	39,976	11,873	101,255	131,400	908,422	530,172	272,999	2,208,350	6,654	112,956
2020	129,294	892	1,024	8,911	63,654	37,150	11,384	98,177	127,132	903,673	528,392	245,397	2,155,080	11,795	139,343
<b>2018</b>															
QTR. I	159,105	855	1,158	8,238	43,318	50,684	12,752	110,992	149,817	950,187	558,803	247,113	2,293,022	8,115	154,064
QTR. II	153,708	803	1,124	7,863	45,909	47,491	12,857	107,081	145,587	955,742	537,638	243,617	2,259,420	7,438	142,740
QTR. III	148,441	897	1,062	8,346	50,530	48,261	12,626	103,136	141,858	939,570	538,144	246,201	2,239,072	7,299	135,026
QTR. IV	146,286	948	1,036	8,205	50,872	43,067	12,773	102,022	139,093	922,138	541,719	249,069	2,217,228	7,131	128,878
<b>2019</b>															
QTR. I	142,918	1,015	1,042	8,321	50,660	40,660	12,857	99,853	137,993	914,635	533,124	240,706	2,183,784	9,396	165,947
QTR. II	140,123	1,037	1,209	8,619	56,648	39,001	12,487	98,696	136,346	918,987	532,740	240,892	2,186,785	7,236	127,380
QTR. III	136,824	1,094	1,124	8,999	63,167	42,116	12,288	98,724	134,722	917,749	533,325	267,913	2,218,045	6,595	119,645
QTR. IV	135,786	1,028	1,156	9,246	65,037	39,976	11,873	101,255	131,400	908,422	530,172	272,999	2,208,350	6,654	112,956
<b>2020</b>															
Jan.	135,676	1,015	1,211	9,127	65,446	39,412	11,806	101,336	131,943	905,051	532,380	270,623	2,205,026	7,363	115,813
Feb.	135,703	1,003	1,292	9,181	65,957	38,556	11,810	101,226	132,228	903,838	532,624	269,019	2,202,437	8,135	116,869
Mar.	138,711	1,028	1,354	9,539	68,914	39,225	12,351	104,264	132,195	910,656	548,160	265,290	2,231,687	8,354	118,471
Apr.	138,572	1,041	1,351	9,476	69,156	39,657	12,541	104,631	131,983	918,931	552,061	260,360	2,239,760	9,215	128,569
May	136,983	1,041	1,338	9,466	68,200	39,002	12,404	103,911	131,184	912,663	547,710	256,926	2,220,828	8,345	125,958
Jun.	135,294	1,031	1,312	9,339	67,108	38,451	12,293	103,079	130,892	908,769	543,162	256,303	2,207,033	7,550	116,807
Jul.	134,064	975	1,266	9,281	66,940	38,096	12,066	102,537	130,645	909,886	542,726	255,021	2,203,503	7,192	113,893
Aug.	132,488	967	1,240	9,171	66,459	37,858	11,988	101,577	129,963	907,796	540,629	252,512	2,192,648	9,401	123,121
Sep.	131,356	952	1,211	8,990	65,688	37,853	11,931	101,063	129,154	909,441	539,339	250,594	2,187,572	8,685	123,327
Oct.	131,066	930	1,237	8,761	65,332	37,693	11,758	100,511	129,190	909,268	539,371	248,650	2,183,767	10,452	136,092
Nov.	130,503	897	1,189	8,724	64,868	37,430	11,481	101,360	127,915	909,403	537,666	246,317	2,177,753	13,423	148,791
Dec.	129,294	892	1,024	8,911	63,654	37,150	11,384	98,177	127,132	903,673	528,392	245,397	2,155,080	11,795	139,343

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.25 Domestic Banks: Consumer Instalment Credit-Repayment<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2011	87,081	868	2,184	8,219	21,286	32,150	9,978	51,513	48,137	268,852	284,836	535,648	1,350,752
2012	76,652	1,250	1,482	21,117	18,791	30,748	10,151	51,591	53,291	295,901	257,301	561,805	1,380,080
2013	79,242	2,208	2,115	30,251	31,249	38,253	10,104	70,996	58,645	234,401	248,504	494,074	1,300,042
2014	72,281	438	1,114	3,381	25,749	17,236	7,556	40,401	39,326	264,103	268,055	566,709	1,306,349
2015	73,183	246	824	3,778	24,261	19,311	7,116	44,736	38,055	306,923	379,056	609,862	1,507,351
2016	63,388	312	640	3,622	24,311	17,495	6,659	34,948	36,739	320,027	491,657	688,294	1,688,092
2017	60,823	178	542	4,177	27,100	22,000	6,947	42,570	31,168	341,933	273,702	776,001	1,587,141
2018	53,365	292	444	3,612	25,744	29,841	5,770	37,179	30,318	203,012	239,243	836,581	1,465,401
2019	53,713	364	508	3,612	26,016	19,152	6,560	31,534	65,113	207,571	264,444	1,488,841	2,167,428
2020	34,679	218	515	3,096	17,811	9,961	3,539	23,258	76,419	117,962	211,261	1,650,665	2,149,384
<b>2018</b>													
QTR. I	13,132	40	57	801	5,878	4,653	1,110	8,328	6,623	47,300	47,155	208,154	343,231
QTR. II	14,519	60	116	1,124	6,250	5,984	1,435	11,082	10,116	50,269	71,528	206,340	378,823
QTR. III	14,311	129	151	759	8,513	11,572	1,776	10,803	7,290	58,887	62,813	204,762	381,766
QTR. IV	11,403	63	120	928	5,103	7,632	1,449	6,966	6,289	46,556	57,747	217,325	361,581
<b>2019</b>													
QTR. I	14,496	98	118	989	6,541	5,972	1,756	9,293	5,896	50,544	70,114	231,477	397,294
QTR. III	13,370	48	108	747	7,064	5,350	1,971	7,669	16,194	53,003	61,397	221,525	388,446
QTR. III	13,208	75	102	851	6,381	4,131	1,639	7,829	20,952	55,139	66,451	340,182	516,940
QTR. IV	12,639	143	180	1,025	6,030	3,699	1,194	6,743	22,071	48,885	66,482	695,657	864,748
<b>2020</b>													
Jan.	3,291	13	70	320	1,947	1,411	550	2,005	6,797	13,102	18,108	80,285	127,899
Feb.	3,936	12	29	438	2,301	1,276	345	2,280	6,160	15,893	20,608	78,851	132,129
Mar.	2,922	6	19	277	1,878	1,232	173	1,474	6,311	15,015	16,920	77,705	123,932
Apr	1,824	7	4	206	756	632	159	1,301	6,805	6,463	10,305	104,393	132,855
May	2,713	4	14	106	1,051	760	213	1,133	6,137	8,408	11,026	112,015	143,580
Jun.	2,762	10	26	156	1,187	688	148	2,046	6,007	8,894	12,399	127,324	161,647
Jul.	2,947	57	46	219	1,183	605	427	1,506	6,191	9,768	11,191	150,161	184,301
Aug.	2,337	8	30	190	1,273	538	132	1,381	6,123	6,802	17,110	156,656	192,580
Sep.	2,727	15	29	297	1,670	639	339	1,730	6,196	6,661	29,630	172,843	222,776
Oct.	2,640	23	20	347	1,125	564	201	1,591	6,164	8,137	19,365	189,135	229,312
Nov.	2,749	58	48	295	1,258	724	435	2,066	6,878	5,851	22,100	202,603	245,065
Dec.	3,831	5	180	245	2,182	892	417	4,745	6,650	12,968	22,499	198,694	253,308

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.26 Domestic Banks: Consumer Instalment Credit-New Credit<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2011	73,788	793	1,341	4,219	20,043	17,025	7,988	48,196	47,536	382,870	245,428	524,701	1,373,928
2012	82,428	1,421	1,213	22,001	23,062	29,542	7,105	52,585	46,253	257,459	294,474	553,626	1,371,169
2013	83,012	2,246	1,865	32,449	37,669	43,045	10,699	71,619	57,492	218,493	258,864	494,182	1,311,635
2014	83,605	214	738	3,373	22,771	19,949	7,290	48,181	31,021	239,180	329,807	570,722	1,356,851
2015	68,450	419	363	4,146	31,064	24,037	7,842	36,268	16,846	348,866	397,599	613,652	1,549,552
2016	58,107	63	192	3,843	28,672	21,721	7,012	42,643	13,423	489,988	417,292	695,296	1,778,252
2017	48,619	197	700	4,368	31,360	22,788	6,147	34,509	14,092	308,467	292,093	774,687	1,538,027
2018	35,677	444	272	3,324	31,159	19,843	6,518	25,303	16,640	174,079	216,259	830,798	1,360,316
2019	43,213	444	628	4,653	40,181	16,061	5,660	30,767	57,420	193,855	252,897	1,512,771	2,158,550
2020	28,187	82	383	2,761	16,428	7,135	3,050	20,180	72,151	113,213	209,481	1,623,063	2,096,114
<b>2018</b>													
QTR. I	8,263	99	7	546	3,739	2,272	1,837	5,422	3,669	46,416	41,255	200,415	313,940
QTR. II	9,122	8	82	749	8,841	2,791	1,540	7,171	5,886	55,824	50,363	202,844	345,221
QTR. III	9,044	223	89	1,242	13,134	12,342	1,545	6,858	3,561	42,715	63,319	207,346	361,418
QTR. IV	9,248	114	94	787	5,445	2,438	1,596	5,852	3,524	29,124	61,322	220,193	339,737
<b>2019</b>													
QTR. I	11,128	165	124	1,105	6,329	3,565	1,840	7,124	4,796	43,041	61,519	223,114	363,850
QTR. II	10,575	70	275	1,045	13,052	3,691	1,601	6,512	14,547	57,355	61,013	221,711	391,447
QTR. III	9,909	132	17	1,231	12,900	7,246	1,440	7,857	19,328	53,901	67,036	367,203	548,200
QTR. IV	11,601	77	212	1,272	7,900	1,559	779	9,274	18,749	39,558	63,329	700,743	855,053
<b>2020</b>													
Jan.	3,181	--	125	201	2,356	847	483	2,086	7,340	9,731	20,316	77,909	124,575
Feb.	3,963	--	110	492	2,812	420	349	2,170	6,445	14,680	20,852	77,247	129,540
Mar.	5,930	31	81	635	4,835	1,901	714	4,512	6,278	21,833	32,456	73,976	153,182
Apr.	1,685	20	1	143	998	1,064	349	1,668	6,593	14,738	14,206	99,463	140,928
May	1,124	4	1	96	95	105	76	413	5,338	2,140	6,675	108,581	124,648
Jun.	1,073	--	--	29	95	137	37	1,214	5,715	5,000	7,851	126,701	147,852
Jul.	1,717	1	--	161	1,015	250	200	964	5,944	10,885	10,755	148,879	180,771
Aug.	761	--	4	80	792	300	54	421	5,441	4,712	15,013	154,147	181,725
Sep.	1,595	--	--	116	899	634	282	1,216	5,387	8,306	28,340	170,925	217,700
Oct.	2,350	1	46	118	769	404	28	1,039	6,200	7,964	19,397	187,191	225,507
Nov.	2,186	25	--	258	794	461	158	2,915	5,603	5,986	20,395	200,270	239,051
Dec.	2,622	--	15	432	968	612	320	1,562	5,867	7,238	13,225	197,774	230,635

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Tables



**Table 2.27 Domestic Banks: Summary of Bank Liquidity**

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS										
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS									Surplus/ (Deficit)
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Long-Term Securities	Specified Assets	Net Inter-Bank Demand/ Call Deposits	Less: Borrowings From The Central Bank	Total		
2011	118,349	557,274	305,020	370,603	968,737	560,079	127,379	275,400	843,728	55,192	3,346	--	1,865,124	896,387	
2012	108,941	515,820	301,941	322,820	971,121	563,314	127,863	219,300	957,604	56,929	13,228	--	1,938,238	967,117	
2013	117,414	593,308	303,334	407,388	988,335	513,617	138,597	392,400	962,164	56,564	62,740	--	2,126,082	1,137,747	
2014	122,668	676,572	311,230	488,009	1,025,457	606,692	142,967	454,500	906,997	55,957	15,127	--	2,182,240	1,156,783	
2015	123,040	598,729	316,907	404,862	1,044,605	587,524	142,943	662,641	895,364	55,647	17,433	--	2,361,552	1,316,947	
2016	130,430	945,133	325,091	750,472	1,098,581	867,256	145,611	531,921	987,101	50,992	(2,964)	--	2,579,917	1,481,336	
2017	125,791	1,030,291	336,860	819,222	1,128,900	1,012,180	146,285	611,386	1,137,749	50,788	(2,211)	--	2,956,177	1,827,277	
2018	124,940	808,605	331,087	602,458	1,115,622	792,606	149,786	669,797	990,904	48,441	(2,504)	--	2,649,030	1,533,408	
2019	129,759	1,181,314	349,580	961,492	1,247,068	1,243,808	152,012	771,939	985,371	49,744	11,652	--	3,214,526	1,967,458	
2020	146,429	1,579,030	371,262	1,354,196	1,301,132	1,572,108	173,843	830,167	907,485	49,553	(1,541)	--	3,531,615	2,230,483	
<b>2018</b>															
QTR. I	106,662	1,165,398	338,571	933,489	1,143,678	1,204,301	101,740	619,990	1,105,200	50,621	(6,985)	--	3,074,867	1,931,189	
QTR. II	97,107	1,224,327	342,907	978,527	1,152,205	1,150,705	96,169	720,491	1,095,715	50,291	(1,041)	--	3,112,330	1,960,125	
QTR. III	102,627	966,733	340,807	728,554	1,122,625	902,318	100,407	736,914	1,058,708	48,521	4,712	--	2,851,580	1,728,955	
QTR. IV	124,940	808,605	331,087	602,458	1,115,622	792,606	149,786	669,797	990,904	48,441	(2,504)	--	2,649,030	1,533,408	
<b>2019</b>															
QTR. I	108,464	863,384	331,916	639,932	1,148,426	943,292	101,490	773,114	988,269	46,891	(1,027)	--	2,852,029	1,703,603	
QTR. II	107,838	978,033	345,251	740,619	1,196,119	1,001,649	111,566	822,261	1,033,145	46,594	(540)	--	3,014,675	1,818,556	
QTR. III	115,627	1,003,460	348,544	770,543	1,206,360	1,073,484	114,574	741,410	1,012,568	49,830	(3,139)	--	2,988,727	1,782,367	
QTR. IV	129,759	1,181,314	349,580	961,492	1,247,068	1,243,808	152,012	771,939	985,371	49,744	11,652	--	3,214,526	1,967,458	
<b>2020</b>															
Jan.	132,807	1,293,078	355,236	1,070,650	1,256,429	1,334,157	114,602	852,146	996,883	49,812	(750)	--	3,346,850	2,090,421	
Feb.	112,785	1,323,191	361,681	1,074,295	1,267,324	1,341,453	111,967	883,302	996,829	49,797	6,085	--	3,389,433	2,122,109	
Mar.	120,046	1,303,205	363,409	1,059,841	1,298,817	1,336,830	129,124	866,140	962,524	49,787	777	--	3,345,182	2,046,365	
Apr.	125,413	1,320,669	370,136	1,075,946	1,299,954	1,374,492	122,702	845,308	898,330	49,787	(1,227)	--	3,289,392	1,989,438	
May.	117,887	1,402,175	372,285	1,147,776	1,305,276	1,418,591	114,071	811,469	954,996	49,739	(2,688)	--	3,346,178	2,040,902	
Jun.	107,850	1,425,460	372,295	1,161,015	1,300,387	1,452,037	102,628	812,218	949,860	54,526	(4,388)	--	3,366,881	2,066,494	
Jul.	109,640	1,448,393	371,373	1,186,661	1,306,901	1,437,262	117,652	832,261	928,117	49,678	(3,078)	--	3,361,892	2,054,991	
Aug.	113,674	1,472,179	372,096	1,213,057	1,308,589	1,534,773	110,696	852,205	918,878	49,677	(1,370)	--	3,464,859	2,156,270	
Sep.	119,408	1,514,762	371,934	1,262,235	1,308,397	1,472,870	129,119	858,689	942,248	49,608	(1,127)	--	3,451,407	2,143,010	
Oct.	117,090	1,486,369	373,135	1,230,324	1,304,241	1,537,668	106,060	834,677	928,982	49,603	(1,565)	--	3,455,425	2,151,184	
Nov.	112,537	1,529,548	373,770	1,268,314	1,301,424	1,542,884	120,014	833,856	925,255	49,596	(1,554)	--	3,470,051	2,168,627	
Dec.	146,429	1,579,030	371,262	1,354,196	1,301,132	1,572,108	173,843	830,167	907,485	49,553	(1,541)	--	3,531,615	2,230,483	

SOURCE: Central Bank of The Bahamas

**Table 2.28 Profit and Loss Accounts of Banks\* in The Bahamas**

(B\$'000)

				2017	2018					2019				2020		
	2017	2018	2019	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. IIR	Qtr. III	
1. Interest Income	590,158	580,569	593,233	140,978	146,250	142,891	147,200	144,228	141,520	154,599	147,820	149,294	148,956	141,906	144,605	
2. Interest Expense	66,322	55,517	48,618	15,252	14,159	15,693	13,537	12,128	12,698	12,549	13,229	10,142	9,892	9,431	9,242	
<b>3. Interest Margin (1-2)</b>	<b>523,836</b>	<b>525,052</b>	<b>544,615</b>	<b>125,726</b>	<b>132,091</b>	<b>127,198</b>	<b>133,663</b>	<b>132,100</b>	<b>128,822</b>	<b>142,050</b>	<b>134,591</b>	<b>139,152</b>	<b>139,064</b>	<b>132,475</b>	<b>135,363</b>	
4. Commission & Forex Income	28,537	29,445	38,127	7,273	7,192	7,499	7,193	7,561	7,160	9,221	7,682	14,064	11,363	8,785	9,062	
<b>5. Gross Earnings Margin (3+4)</b>	<b>552,373</b>	<b>554,497</b>	<b>582,742</b>	<b>132,999</b>	<b>139,283</b>	<b>134,697</b>	<b>140,856</b>	<b>139,661</b>	<b>135,982</b>	<b>151,271</b>	<b>142,273</b>	<b>153,216</b>	<b>150,427</b>	<b>141,260</b>	<b>144,425</b>	
6. Staff Costs	160,472	157,021	159,361	42,821	39,427	39,830	37,825	39,939	39,990	41,554	39,189	38,628	40,040	38,907	41,645	
7. Occupancy Costs	26,068	27,725	33,932	5,939	7,174	6,810	7,146	6,595	6,365	6,711	6,670	14,186	4,607	8,475	(854)	
8. Other Operating Costs	190,618	183,609	203,070	51,629	45,638	46,781	43,076	48,114	46,534	61,856	48,451	46,229	55,557	51,253	60,965	
<b>9. Operating Costs (6+7+8)</b>	<b>377,158</b>	<b>368,355</b>	<b>396,363</b>	<b>100,389</b>	<b>92,239</b>	<b>93,421</b>	<b>88,047</b>	<b>94,648</b>	<b>92,889</b>	<b>110,121</b>	<b>94,310</b>	<b>99,043</b>	<b>100,204</b>	<b>97,940</b>	<b>101,756</b>	
<b>10. Net Earnings Margin (5-9)</b>	<b>175,215</b>	<b>186,142</b>	<b>186,379</b>	<b>32,610</b>	<b>47,044</b>	<b>41,276</b>	<b>52,809</b>	<b>45,013</b>	<b>43,093</b>	<b>41,150</b>	<b>47,963</b>	<b>54,173</b>	<b>50,223</b>	<b>43,320</b>	<b>42,669</b>	
11. Depreciation Costs	15,892	12,774	11,876	4,254	3,407	3,061	3,129	3,177	2,671	3,668	2,524	3,013	3,933	4,701	4,065	
12. Provisions for Bad Debt	113,131	96,701	96,138	17,168	25,641	28,480	13,997	28,583	1,318	13,669	40,694	40,457	55,710	70,748	55,033	
13. Other Income	136,036	156,965	177,136	37,136	35,567	37,566	39,555	44,277	44,785	45,153	36,312	50,886	34,027	37,423	42,359	
<b>14. Other Income (Net) (13-11-12)</b>	<b>7,013</b>	<b>47,490</b>	<b>69,122</b>	<b>15,714</b>	<b>6,519</b>	<b>6,025</b>	<b>22,429</b>	<b>12,517</b>	<b>40,796</b>	<b>27,816</b>	<b>(6,906)</b>	<b>7,416</b>	<b>(25,616)</b>	<b>(38,026)</b>	<b>(16,739)</b>	
<b>15. Net Income (10+14)</b>	<b>182,228</b>	<b>233,632</b>	<b>255,501</b>	<b>48,324</b>	<b>53,563</b>	<b>47,301</b>	<b>75,238</b>	<b>57,530</b>	<b>83,889</b>	<b>68,966</b>	<b>41,057</b>	<b>61,589</b>	<b>24,607</b>	<b>5,294</b>	<b>25,930</b>	
<b>Effective Interest Rate Spread (%)</b>	<b>7.11</b>	<b>7.10</b>	<b>7.17</b>	<b>7.24</b>	<b>7.12</b>	<b>7.28</b>	<b>7.20</b>	<b>6.80</b>	<b>6.68</b>	<b>7.12</b>	<b>6.60</b>	<b>8.28</b>	<b>8.56</b>	<b>8.28</b>	<b>8.00</b>	
	<b>(Ratios To Average Assets)</b>															
Interest Margin	5.13	5.12	5.20	4.89	5.11	4.89	5.22	5.24	5.04	5.46	5.18	5.10	5.05	4.82	4.91	
Commission & Forex Income	0.28	0.29	0.36	0.28	0.28	0.29	0.28	0.30	0.28	0.35	0.30	0.52	0.41	0.32	0.33	
Gross Earnings Margin	5.41	5.40	5.56	5.18	5.39	5.18	5.50	5.54	5.32	5.82	5.47	5.62	5.46	5.14	5.23	
Operating Costs	3.69	3.59	3.78	3.91	3.57	3.59	3.44	3.75	3.63	4.23	3.63	3.63	3.64	3.57	3.69	
Net Earnings Margin	1.72	1.81	1.78	1.27	1.82	1.59	2.06	1.79	1.69	1.58	1.85	1.99	1.82	1.58	1.55	
Net Income/(Loss)	1.78	2.28	2.44	1.88	2.07	1.82	2.94	2.28	3.28	2.65	1.58	2.26	0.89	0.19	0.94	

\*Commercial Banks and OLFIs with domestic operations

SOURCE: Central Bank of The Bahamas

R = Revised

**Table 2.29 Credit Card Activity of Domestic Banks<sup>1</sup>**

Period End	Number of Cards Issued by Limits			(B\$ Thousands)		Value of Credit Outstanding by Limits		
	Under 5,000	5,000-10,000	Over 10,000	Cash Advances & Purchases	Total Payments	Under \$5,000	\$5,000 - \$10,000	Over \$10,000
2011	98,448	19,559	10,006	475,792	503,282	123,922	74,453	53,549
2012	93,653	17,595	9,531	391,037	521,832	105,180	61,918	76,647
2013	97,382	18,240	9,077	423,482	589,015	116,608	67,893	56,740
2014	83,365	14,797	6,041	509,908	619,162	119,156	73,549	52,549
2015	72,491	19,131	10,484	561,347	741,700	116,413	71,056	61,695
2016	67,982	19,662	11,754	657,426	892,453	111,594	70,414	74,158
2017	65,533	18,946	11,660	715,443	1,024,086	107,664	69,313	77,875
2018	65,952	18,102	11,711	681,999	1,056,769	102,079	66,504	80,486
2019	62,406	18,029	12,121	684,617	1,152,242	101,484	73,293	98,222
2020	58,327	18,830	12,936	685,572	800,455	92,516	66,378	86,503
<b><u>2015</u></b>								
QTR. I	74,064	18,655	9,893	118,713	151,085	109,914	67,859	59,720
QTR. II	72,749	18,693	9,884	123,674	164,893	110,112	68,553	58,942
QTR. III	73,362	19,060	10,371	156,586	208,715	112,540	69,871	60,054
QTR. IV	72,491	19,131	10,484	162,374	217,007	116,413	71,056	61,695
<b><u>2016</u></b>								
QTR. I	68,792	19,232	10,949	156,280	216,192	114,676	68,318	60,925
QTR. II	67,763	18,976	11,141	156,637	222,346	109,563	66,463	67,188
QTR. III	68,415	20,579	11,898	175,879	221,701	111,908	73,459	68,461
QTR. IV	67,982	19,662	11,754	168,630	232,214	111,594	70,414	74,158
<b><u>2017</u></b>								
QTR. I	67,417	19,562	11,954	178,247	250,197	108,302	67,631	71,892
QTR. II	65,515	18,712	11,463	169,771	248,660	107,399	67,174	71,791
QTR. III	65,981	18,834	11,463	183,580	261,330	110,249	67,867	72,818
QTR. IV	65,533	18,946	11,660	183,845	263,899	107,664	69,313	77,875
<b><u>2018</u></b>								
QTR. I	66,024	18,046	11,406	185,116	259,179	106,980	65,302	74,831
QTR. II	63,257	18,540	11,828	161,861	261,546	100,882	65,785	76,950
QTR. III	63,386	18,695	12,114	165,347	261,053	101,457	66,964	77,780
QTR. IV	65,952	18,102	11,711	169,675	274,991	102,079	66,504	80,486
<b><u>2019</u></b>								
QTR. I	68,401	16,371	10,675	161,424	283,510	97,701	64,180	78,825
QTR. II	66,444	16,616	10,834	163,972	339,692	97,686	64,681	78,525
QTR. III	66,408	17,064	23,705	114,893	270,306	109,407	66,469	92,037
QTR. IV	62,406	18,029	12,121	244,328	258,734	101,484	73,293	98,222
<b><u>2020</u></b>								
QTR. I	62,449	18,254	12,203	225,125	231,540	99,166	71,632	94,492
QTR. II	61,966	19,124	12,716	150,728	185,285	95,432	68,130	92,741
QTR. III	60,898	19,012	12,691	171,522	209,426	94,126	67,018	89,450
QTR. IV	58,327	18,830	12,936	138,197	174,204	92,516	66,378	86,503

Source: Central Bank of The Bahamas

<sup>1</sup> See notes to table

Note: Data revised from Qtr. II, 2014 to Qtr. I, 2020

**Table 2.30 Credit Quality Indicators of Domestic Banks**

Period End	Total Private Sector Loans, Arrears, and Provisions					Ratio to Total Private Sector Loan Portfolio			Total Provisions / Non-Performing Loans	
	(B\$ Millions)					Arrears (Over 30 Days)	Arrears (31 Days to 90 Days)	Non-Performing Loans (Over 90 Days)		
	Total Loans	Arrears (Over - 30 Days)	Arrears (31 Days- 90 Days)	Non-Performing (Over 90 Days)	Total Provisions					Total Provisions / Total Arrears
2011	6,266.68	1,208.12	392.04	816.08	300.50	19.3	6.3	13.0	24.9	36.8
2012	6,242.27	1,250.51	382.93	867.58	372.76	20.0	6.1	13.9	29.8	43.0
2013	6,164.24	1,352.18	386.16	966.02	378.72	21.9	6.3	15.7	28.0	39.2
2014	6,031.36	1,293.43	315.25	978.18	501.23	21.5	5.2	16.2	38.8	51.2
2015	5,998.81	1,219.64	313.03	906.61	530.40	20.3	5.2	15.1	43.5	58.5
2016	5,919.79	1,010.60	281.51	729.09	514.82	17.1	4.8	12.3	50.9	70.6
2017	5,743.60	884.81	317.35	567.46	423.59	15.4	5.5	9.9	47.9	74.7
2018	5,681.03	809.84	292.87	516.97	438.49	14.3	5.2	9.1	54.2	84.8
2019	5,670.75	686.32	232.32	454.00	425.88	12.1	4.1	8.0	62.1	93.8
2020	5,592.67	773.05	298.48	474.57	569.66	13.8	5.3	8.5	73.7	120.0
<b><u>2018</u></b>										
QTR. I	5,719.42	863.12	296.33	566.79	424.68	15.1	5.2	9.9	49.2	74.9
QTR. II	5,713.69	824.28	276.96	547.31	424.41	14.4	4.9	9.6	51.5	77.6
QTR. III	5,677.16	811.86	287.43	524.44	424.55	14.3	5.1	9.2	52.3	81.0
QTR. IV	5,681.03	809.84	292.87	516.97	438.49	14.3	5.2	9.1	54.2	84.8
<b><u>2019</u></b>										
QTR. I	5,639.91	742.40	232.26	510.14	440.56	13.2	4.1	9.1	59.3	86.4
QTR. II	5,647.36	691.16	199.38	491.77	425.51	12.2	3.5	8.7	61.6	86.5
QTR. III	5,675.12	749.68	271.16	478.53	423.05	13.2	4.8	8.4	56.4	88.4
QTR. IV	5,670.75	686.32	232.32	454.00	425.88	12.1	4.1	8.0	62.1	93.8
<b><u>2020</u></b>										
Jan.	5,643.23	668.75	211.87	456.89	428.27	11.9	3.8	8.1	64.0	93.7
Feb.	5,638.39	640.24	194.91	445.32	427.25	11.4	3.5	7.9	66.7	95.9
Mar.	5,663.07	687.90	240.00	447.90	428.42	12.1	4.2	7.9	62.3	95.7
Apr.	5,681.79	696.71	235.66	461.05	500.29	12.3	4.1	8.1	71.8	108.5
May	5,665.59	659.02	212.83	446.19	491.80	11.6	3.8	7.9	74.6	110.2
Jun.	5,643.80	635.92	196.19	439.73	504.51	11.3	3.5	7.8	79.3	114.7
Jul.	5,650.53	631.20	190.65	440.54	498.05	11.2	3.4	7.8	78.9	113.1
Aug.	5,648.60	714.03	271.23	442.80	505.97	12.6	4.8	7.8	70.9	114.3
Sep.	5,646.72	697.29	232.14	465.15	513.52	12.3	4.1	8.2	73.6	110.4
Oct.	5,616.07	751.32	282.36	468.96	551.73	13.4	5.0	8.4	73.4	117.7
Nov.	5,614.15	796.24	325.66	470.59	541.30	14.2	5.8	8.4	68.0	115.0
Dec.	5,592.67	773.05	298.48	474.57	569.66	13.8	5.3	8.5	73.7	120.0

Source: Central Bank of The Bahamas

<sup>1</sup>See notes to tables

**Table 2.31 Domestic Banks: Foreign Exchange Transactions**

(B\$'000)

Period	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
2011	356,271	446,383	(90,112)	3,640,980	3,562,023	78,957	3,997,251	4,008,406	(11,155)
2012	247,960	358,406	(110,446)	3,646,144	3,523,418	122,726	3,894,104	3,881,824	12,280
2013	346,302	371,256	(24,954)	3,767,509	3,742,120	25,389	4,113,811	4,113,376	435
2014	235,502	474,605	(239,103)	4,081,488	3,822,667	258,821	4,316,990	4,297,272	19,718
2015	184,000	459,845	(275,845)	4,344,048	4,101,364	242,684	4,528,048	4,561,209	(33,161)
2016	256,389	534,947	(278,558)	4,527,231	4,253,854	273,377	4,783,620	4,788,801	(5,181)
2017	366,326	436,379	(70,053)	4,515,107	4,451,429	63,678	4,881,433	4,887,808	(6,375)
2018	389,143	547,851	(158,708)	5,620,230	5,424,137	196,093	6,009,373	5,971,988	37,385
2019	90,050	951,612	(861,562)	5,847,942	4,962,101	885,841	5,937,992	5,913,713	24,279
2020	803,477	444,612	358,865	3,829,638	4,266,778	(437,140)	4,633,115	4,711,390	(78,275)
<b><u>2018</u></b>									
QTR. I	49,108	213,787	(164,679)	1,322,118	1,106,378	215,740	1,371,226	1,320,165	51,061
QTR. II	88,258	150,496	(62,238)	1,497,372	1,468,540	28,832	1,585,630	1,619,036	(33,406)
QTR. III	181,087	69,954	111,133	1,352,525	1,468,056	(115,531)	1,533,612	1,538,010	(4,398)
QTR. IV	70,690	113,614	(42,924)	1,448,215	1,381,163	67,052	1,518,905	1,494,777	24,128
<b><u>2019</u></b>									
QTR. I	4,350	324,446	(320,096)	1,576,578	1,236,039	340,539	1,580,928	1,560,485	20,443
QTR. II	6,800	242,061	(235,261)	1,383,658	1,157,951	225,707	1,390,458	1,400,012	(9,554)
QTR. III	45,100	105,483	(60,383)	1,257,382	1,218,993	38,389	1,302,482	1,324,476	(21,994)
QTR. IV	33,800	279,622	(245,822)	1,630,324	1,349,118	281,206	1,664,124	1,628,740	35,384
<b><u>2020</u></b>									
Jan.	19,462	180,418	(160,956)	597,123	452,914	144,209	616,585	633,332	(16,747)
Feb.	11,520	88,892	(77,372)	514,413	402,984	111,429	525,933	491,876	34,057
Mar.	20,101	142,436	(122,335)	462,407	390,066	72,341	482,508	532,502	(49,994)
Apr.	65,650	9,509	56,141	218,636	282,242	(63,606)	284,286	291,751	(7,465)
May	70,690	2,585	68,105	218,262	315,967	(97,705)	288,952	318,552	(29,600)
Jun.	97,456	3,880	93,576	228,927	329,230	(100,303)	326,383	333,110	(6,727)
Jul.	91,699	2,664	89,035	288,850	362,309	(73,459)	380,549	364,973	15,576
Aug.	70,146	3,027	67,119	201,991	283,472	(81,481)	272,137	286,499	(14,362)
Sep.	100,575	4,182	96,393	250,024	343,120	(93,096)	350,599	347,302	3,297
Oct.	102,880	1,304	101,576	259,369	353,908	(94,539)	362,249	355,212	7,037
Nov.	57,909	1,795	56,114	238,089	334,244	(96,155)	295,998	336,039	(40,041)
Dec.	95,389	3,920	91,469	351,547	416,322	(64,775)	446,936	420,242	26,694

SOURCE: Central Bank of The Bahamas

**Table 2.32 Domestic Banks: Cheque Clearing**

(Num./B\$'000)

PERIOD	Number	Value
2011	3,025,044	6,175,829
2012	2,968,908	6,238,298
2013	2,891,743	6,316,031
2014	2,808,412	6,930,832
2015	2,743,184	7,122,776
2016	2,611,102	7,033,584
2017	2,521,096	7,157,368
2018	2,414,100	7,149,382
2019	2,177,316	7,151,057
2020	1,395,346	4,564,225
<b><u>2018</u></b>		
Qtr. I	616,136	1,723,187
Qtr. II	611,385	1,799,805
Qtr. III	588,015	1,817,136
Qtr. IV	598,564	1,809,254
<b><u>2019</u></b>		
Jan.	201,668	607,668
Feb.	181,502	542,900
Mar.	200,185	603,573
Apr.	195,913	592,500
May	206,863	633,984
Jun.	168,737	526,357
Jul.	201,822	660,890
Aug.	178,195	589,263
Sep.	133,837	442,940
Oct.	174,952	651,742
Nov.	163,375	647,541
Dec.	170,267	651,700
<b><u>2020</u></b>		
Jan.	174,439	640,856
Feb.	158,708	566,240
Mar.	142,807	508,804
Apr.	65,647	227,907
May	91,943	279,118
Jun.	115,666	340,467
Jul.	123,842	390,377
Aug.	75,325	238,520
Sep.	115,199	352,460
Oct.	104,422	305,917
Nov.	106,338	326,428
Dec.	121,010	387,131

SOURCE: Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

**Table 2.33 Real Time Gross Settlement (RTGS) Transactions**

(Value: B\$ '000)

Period Ended	Clearing Banks						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments				Interbank Payment		Other Credits		Other Debits			
			Gross Settlements		Retail Cheque									
			clearing (net)											
Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	
2011	26,896	2,433,380	15,939	3,740,323	2,141	1,165,568	72	18,601	4,580	2,783,274	2,292	2,044,047	51,920	12,185,192
2012	31,204	3,067,657	14,558	3,622,351	2,368	1,421,253	29	4,205	4,599	2,766,215	2,465	2,166,309	55,223	13,047,990
2013	33,111	2,955,461	13,188	3,271,786	2,468	1,530,109	24	13,814	4,955	2,884,995	2,271	2,347,674	56,017	13,003,838
2014	37,101	3,214,378	10,690	3,079,347	4,164	1,920,131	3	17,258	11,003	7,088,712	2,293	2,646,026	65,254	17,965,852
2015	42,017	3,873,040	9,354	3,286,714	6,023	2,135,858	--	--	15,697	10,107,738	2,563	2,758,613	75,654	22,161,963
2016	51,501	4,891,439	8,708	3,086,931	5,749	2,576,551	--	--	17,303	12,348,110	2,243	2,551,501	85,504	25,454,532
2017	57,708	5,984,583	9,443	3,149,757	5,514	3,228,892	--	--	18,990	14,129,951	2,502	2,795,483	94,157	29,288,666
2018	82,398	5,405,198	8,725	3,194,552	5,675	3,459,348	--	--	15,599	14,248,133	2,671	3,698,492	115,068	30,005,722
2019	102,627	6,787,636	8,346	2,887,843	5,662	3,960,014	--	--	17,320	15,020,320	2,860	3,497,567	136,815	32,153,380
2020	177,863	7,909,863	12,016	2,159,887	5,442	3,219,057	--	--	15,160	24,800,436	2,554	4,156,979	213,035	42,246,222
<b>2018</b>														
QTR. I	18,882	1,320,137	2,235	727,916	1,376	824,844	--	--	4,187	3,220,283	699	719,987	27,379	6,813,166
QTR. II	20,763	1,273,765	2,139	746,868	1,347	876,804	--	--	2,649	2,951,615	563	911,052	27,461	6,760,104
QTR. III	20,854	1,321,750	2,308	810,673	1,489	871,949	--	--	4,795	3,601,794	722	1,009,262	30,168	7,615,429
QTR. IV	21,899	1,489,545	2,043	909,095	1,463	885,752	--	--	3,968	4,474,440	687	1,058,191	30,060	8,817,023
<b>2019</b>														
QTR. I	25,423	1,281,682	2,351	722,938	1,457	886,424	--	--	4,117	3,579,351	719	823,334	34,067	7,293,729
QTR. II	26,117	1,807,875	1,866	700,374	1,353	944,589	--	--	3,481	3,654,472	757	948,494	33,574	8,055,805
QTR. III	24,721	1,687,827	1,971	653,138	1,436	890,107	--	--	5,528	3,576,287	720	802,736	34,376	7,610,095
QTR. IV	26,366	2,010,252	2,158	811,393	1,416	1,238,894	--	--	4,194	4,210,210	664	923,002	34,798	9,193,751
<b>2020</b>														
Jan.	9,863	664,035	853	198,677	501	335,242	--	--	1,855	12,892,650	203	359,568	13,275	14,450,172
Feb.	9,282	602,530	709	249,025	482	275,756	--	--	881	1,123,472	139	287,915	11,493	2,538,699
Mar.	10,466	781,830	774	428,325	513	289,791	--	--	1,470	1,491,354	178	290,039	13,401	3,281,340
Apr.	13,742	476,109	1,171	110,221	417	217,538	--	--	1,213	1,854,274	216	420,714	16,759	3,078,855
May.	15,422	640,080	1,053	125,916	422	227,707	--	--	714	1,222,729	175	316,504	17,786	2,532,937
Jun.	15,133	855,026	1,021	160,179	421	275,164	--	--	964	1,252,690	266	281,887	17,805	2,824,947
Jul.	16,118	732,756	1,050	117,774	476	281,248	--	--	1,779	1,284,841	225	426,699	19,648	2,843,319
Aug.	16,748	511,370	893	184,956	381	220,432	--	--	906	1,203,413	224	323,546	19,152	2,443,716
Sep.	17,007	651,185	1,113	119,009	383	235,710	--	--	1,728	1,141,450	204	329,584	20,435	2,476,937
Oct.	17,631	751,589	1,119	151,188	461	264,030	--	--	1,486	272,328	244	489,629	20,941	1,928,763
Nov.	17,363	561,039	1,089	115,427	498	276,542	--	--	1,127	104,846	233	323,248	20,310	1,381,101
Dec.	19,088	682,315	1,171	199,189	487	319,898	--	--	1,037	956,388	247	307,646	22,030	2,465,436

Source: Central Bank of The Bahamas

**Table 2.34 Banks and Trust Companies Licenced in The Bahamas**

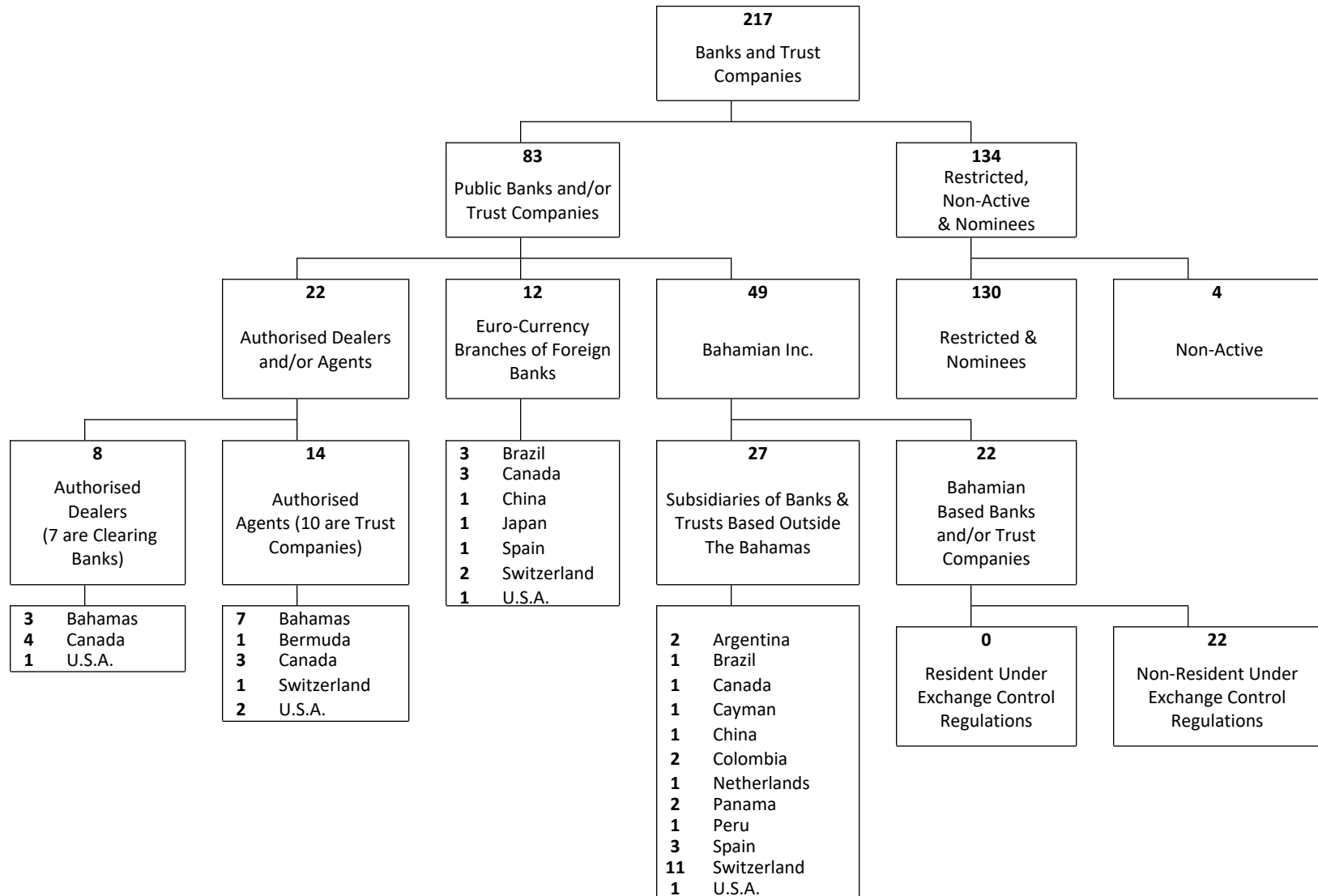
Period	PUBLIC				RESTRICTED					NONACTIVE				Licences Ceased	Number of Licences
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank	Trust	Total		
2011	65	35	16	116	2	2	17	134	155	3	3	1	7	8	278
2012	64	33	16	113	2	2	18	125	147	4	3	1	8	11	268
2013	62	31	16	109	2	2	16	132	152	2	3	1	6	9	267
2014	60	29	12	101	2	1	14	129	146	2	3	2	7	18	254
2015	59	27	9	95	2	1	14	130	147	3	3	1	7	10	249
2016	57	30	10	97	2	1	11	131	145	3	2	1	6	5	248
2017	50	26	14	90	2	1	11	123	137	3	3	9	15	14	242
2018	49	25	15	89	2	1	11	121	135	3	3	1	7	17	231
2019	46	21	18	85	2	1	10	115	128	2	2	4	8	15	221
2020	46	21	17	84	1	1	7	119	128	3	2	--	5	7	217
<b><u>2018</u></b>															
QTR. I	50	25	13	88	2	1	11	121	135	3	3	10	16	3	239
QTR. II	49	27	14	90	2	1	11	121	135	3	3	10	16	--	241
QTR. III	49	26	14	89	2	1	11	191	205	3	3	1	7	12	301
QTR. IV	49	25	15	89	2	1	11	121	135	3	3	1	7	2	231
<b><u>2019</u></b>															
QTR. I	49	24	15	88	2	1	11	118	132	2	3	1	6	5	226
QTR. II	48	23	17	88	2	1	11	118	132	2	3	1	6	2	226
QTR. III	47	21	18	86	2	1	11	118	132	2	3	--	5	4	223
QTR. IV	46	21	18	85	2	1	10	115	128	2	2	4	8	4	221
<b><u>2020</u></b>															
Jan.	46	21	18	85	2	1	10	115	128	2	2	4	8	--	221
Feb.	46	21	18	85	2	1	10	115	128	2	2	4	8	--	221
Mar.	46	21	18	85	2	1	10	115	128	2	2	4	8	1	221
Apr.	46	21	18	85	2	1	10	117	130	2	2	4	8	--	223
May	46	21	18	85	2	1	10	117	130	2	2	4	8	--	223
Jun.	46	21	18	85	2	1	10	117	130	2	2	4	8	--	223
Jul.	46	21	18	85	2	1	8	119	130	2	2	4	8	--	223
Aug.	46	21	18	85	2	1	8	119	130	2	2	--	4	4	219
Sep.	46	21	18	85	2	1	8	119	130	2	2	--	4	--	219
Oct.	46	21	18	85	1	1	8	119	129	3	2	--	5	--	219
Nov.	46	21	18	85	1	1	8	119	129	3	2	--	5	--	219
Dec.	46	21	17	84	1	1	7	119	128	3	2	--	5	2	217

SOURCE: Central Bank of The Bahamas



# Banks and Trust Companies Licensed in The Bahamas

## As at 31st December, 2020



**Table 3.1 Credit Unions' Total Assets**

(B\$'000)

Period Ended	Till Cash	Marketable Securities (up to 1 year)	LOANS RECEIVABLE						Liquid ** Investments	Financial Investments (over 1 year maturity)	League Deposits	Non-Financial Investments	Fixed Assets	Other Assets	Total Assets
			Loans				Gross Loans	Net Loans* Receivable							
			Consumer	Mortgage / Land	Revolving Line of Credit	Other Loans									
2013	7,428	--	164,667	45,367	16,490	494	227,018	214,315	10,295	12,855	41,428	26,611	9,746	4,956	327,634
2014	11,948	--	163,912	50,777	16,043	164	230,896	217,627	11,157	12,705	50,958	27,035	13,229	3,016	347,675
2015	16,274	--	173,361	51,632	10,280	--	235,273	219,489	13,736	14,608	61,995	26,825	13,715	3,937	370,579
2016	21,651	5,125	169,393	52,966	5,112	475	227,947	216,255	19,475	16,555	72,022	26,335	13,193	4,892	395,503
2017	18,108	5,252	171,761	52,254	4,005	2,815	230,835	221,163	21,783	28,763	77,333	25,629	15,309	6,948	420,288
2018	21,036	5,383	178,147	50,859	3,281	1,912	234,199	224,255	23,692	36,787	85,363	27,243	16,100	11,013	450,872
2019	31,552	3,519	178,913	50,322	1,874	6,181	237,290	226,827	33,872	36,983	90,001	24,432	18,626	10,144	475,956
2020	22,096	66	153,966	68,677	1,441	1,831	225,915	216,384	44,696	48,907	93,746	21,689	17,847	16,862	482,293
<b>2018</b>															
QTR. I	26,330	5,252	170,502	53,928	3,748	2,679	230,857	219,980	21,785	29,808	79,552	25,460	15,182	8,109	431,458
QTR. II	37,513	5,317	171,626	52,597	3,786	2,662	230,671	219,533	22,969	23,872	82,739	25,619	15,090	10,216	442,868
QTR. III	25,899	5,317	175,960	51,808	3,473	2,072	233,313	222,540	22,440	36,598	84,704	25,679	16,140	10,108	449,425
QTR. IV	21,036	5,383	178,147	50,859	3,281	1,912	234,199	224,255	23,692	36,787	85,363	27,243	16,100	11,013	450,872
<b>2019</b>															
QTR. I	22,132	5,384	177,831	49,879	3,048	2,344	233,102	222,474	33,556	37,554	86,692	27,047	16,044	10,818	461,701
QTR. II	23,226	5,384	172,465	51,111	2,450	6,359	232,385	221,961	36,915	37,857	87,624	24,820	18,219	12,285	468,291
QTR. III	18,655	5,451	181,062	49,784	2,212	2,250	235,308	224,253	37,668	37,980	88,530	24,628	18,218	10,453	465,836
QTR. IV	31,552	3,519	178,913	50,322	1,874	6,181	237,290	226,827	33,872	36,983	90,001	24,432	18,626	10,144	475,956
<b>2020</b>															
Jan.	34,284	3,519	183,090	50,126	1,814	2,046	237,076	225,715	33,960	36,760	89,969	24,682	18,384	9,835	477,108
Feb.	35,907	3,519	169,734	62,623	1,760	2,011	236,128	224,990	35,799	37,214	90,408	24,617	18,546	10,221	481,221
Mar.	38,335	3,519	168,899	63,077	1,706	1,980	235,662	223,133	35,333	38,188	91,024	24,551	18,591	10,159	482,833
Apr.	41,362	3,519	166,815	63,017	1,697	1,945	233,474	220,332	35,343	40,915	91,137	24,484	18,629	9,133	484,854
May	46,573	3,562	163,284	62,905	1,670	1,815	229,674	217,317	36,191	40,930	91,838	24,419	18,146	10,500	489,476
Jun.	44,654	3,564	154,584	62,735	1,662	6,862	225,843	215,628	36,269	42,269	92,580	24,354	18,181	11,867	489,366
Jul.	45,550	3,564	159,142	62,416	1,640	1,870	225,068	214,851	36,594	42,317	92,721	24,299	18,102	11,650	489,648
Aug.	46,283	3,564	157,446	56,623	1,600	8,621	224,290	213,337	38,659	42,311	92,913	24,233	18,060	12,055	491,415
Sep.	37,380	3,564	157,702	63,943	1,570	1,909	225,124	214,580	46,076	42,710	93,253	24,193	18,039	12,243	492,038
Oct.	31,202	3,564	155,683	65,137	1,535	1,897	224,252	213,789	46,151	48,248	93,438	24,128	18,059	12,483	491,062
Nov.	26,330	66	156,067	66,219	1,478	1,870	225,634	215,466	46,182	49,247	93,256	24,203	17,962	12,708	485,420
Dec.	22,096	66	153,966	68,677	1,441	1,831	225,915	216,384	44,696	48,907	93,746	21,689	17,847	16,862	482,293

Source: Central Bank of The Bahamas

\* Excludes allowances for loan losses and deferred fee income.

\*\* Represents fixed deposit placements with commercial banks.

**Table 3.2 Credit Unions' Total Liabilities & Members' Equity**

(B\$'000)

Period Ended	DEPOSITS			Total	Loans Payable	Short-Term Payable	Other Liabilities	Total Liabilities	EQUITY & RETAINED EARNINGS			Reserve Fund	Members' Equity	Total Liabilities & Members' Equity	Capital Ratio (%)
	Members Deposits		Non-members' Deposits						Members' Capital		Retained Earnings				
	Fixed	Other							Qualifying Shares	Equity Shares					
2013	120,382	144,366	9,992	274,740	4,418	1,185	8,861	289,204	2,421	--	13,220	22,789	38,430	327,634	10.40
2014	122,794	159,824	9,029	291,647	4,334	1,441	9,532	306,954	6,210	--	14,273	20,238	40,721	347,675	11.51
2015	135,313	167,948	12,635	315,896	2,459	950	8,833	328,137	7,027	--	11,951	23,464	42,442	370,579	11.24
2016	138,497	190,590	10,819	339,906	344	1,125	8,997	350,372	3,820	3,426	12,789	25,096	45,131	395,503	11.31
2017	141,992	211,177	9,057	362,226	2,127	502	8,061	372,916	4,551	3,583	9,383	29,855	47,372	420,288	11.10
2018	144,265	225,906	16,032	386,203	3,023	710	9,656	399,592	3,819	6,474	9,396	31,591	51,280	450,872	11.37
2019	139,599	255,049	16,672	411,320	3,385	950	8,213	423,868	5,017	3,545	7,849	35,377	52,088	475,956	10.94
2020	136,833	265,474	14,607	416,914	1,247	1,123	7,364	426,648	5,161	3,616	7,203	39,665	55,645	482,293	11.54
<b>2018</b>															
QTR. I	154,715	206,534	10,471	371,720	2,053	984	9,097	383,854	4,647	3,612	9,131	30,214	47,604	431,458	10.86
QTR. II	156,763	214,646	10,515	381,924	2,051	762	9,847	394,584	3,723	4,614	9,354	30,593	48,284	442,868	10.75
QTR. III	155,047	218,426	10,696	384,169	2,858	1,036	11,079	399,142	3,712	6,566	8,894	31,111	50,283	449,425	11.01
QTR. IV	144,265	225,906	16,032	386,203	3,023	710	9,656	399,592	3,819	6,474	9,396	31,591	51,280	450,872	11.37
<b>2019</b>															
QTR. I	144,639	236,140	16,703	397,482	2,073	1,267	10,607	411,429	3,860	4,623	8,583	33,206	50,272	461,701	10.89
QTR. II	143,449	243,129	17,387	403,965	4,195	558	8,579	417,297	4,871	3,526	7,813	34,784	50,994	468,291	10.89
QTR. III	140,940	242,881	16,720	400,541	3,296	796	9,159	413,792	4,949	3,527	8,208	35,360	52,044	465,836	11.17
QTR. IV	139,599	255,049	16,672	411,320	3,385	950	8,213	423,868	5,017	3,545	7,849	35,377	52,088	475,956	10.94
<b>2020</b>															
Jan.	139,592	256,339	16,586	412,517	3,291	1,489	8,213	425,510	5,003	3,558	8,205	34,832	51,598	477,108	10.81
Feb.	139,926	258,953	16,399	415,278	3,159	1,157	8,822	428,416	5,025	3,578	9,179	35,023	52,805	481,221	10.97
Mar.	139,403	261,621	17,065	418,089	2,489	1,295	9,087	430,960	5,100	3,588	7,739	35,446	51,873	482,833	10.74
Apr.	139,182	264,375	17,063	420,620	1,932	1,118	9,331	433,001	5,108	3,590	7,636	35,519	51,853	484,854	10.69
May	139,141	268,522	15,928	423,591	1,824	1,809	9,180	436,404	5,112	3,583	8,778	35,599	53,072	489,476	10.84
Jun.	138,778	270,141	15,296	424,215	1,644	1,289	9,208	436,356	5,103	3,557	6,639	37,711	53,010	489,366	10.83
Jul.	137,922	270,932	15,082	423,936	1,440	1,334	9,642	436,352	5,101	3,572	6,793	37,830	53,296	489,648	10.88
Aug.	136,680	273,619	15,221	425,520	1,379	1,326	9,973	438,198	5,110	3,571	6,689	37,847	53,217	491,415	10.83
Sep.	140,544	270,017	14,854	425,415	1,348	1,035	10,063	437,861	5,126	3,584	7,575	37,892	54,177	492,038	11.01
Oct.	139,919	270,753	15,079	425,751	1,311	1,100	8,920	437,082	5,141	3,592	7,085	38,162	53,980	491,062	10.99
Nov.	137,052	268,823	14,654	420,529	1,279	1,152	7,795	430,755	5,155	3,607	7,781	38,122	54,665	485,420	11.26
Dec.	136,833	265,474	14,607	416,914	1,247	1,123	7,364	426,648	5,161	3,616	7,203	39,665	55,645	482,293	11.54

SOURCE: Central Bank of The Bahamas

**Table 3.3 Bahamas Development Bank: Assets**

(B\$'000)

Period Ended	Till Cash	D U E F R O M			Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stocks	Other Asssets	Total Asssets
		Central Bank	Commercial Banks							
			Demand Deposits	Fixed Deposits						
2011	1	1	16,578	--	2,679	--	41,569	--	1,774	62,602
2012	2	1	17,765	--	5,032	--	41,087	364	1,125	65,376
2013	4	1	18,438	--	2,567	--	38,949	364	1,347	61,670
2014	1	1	19,085	--	2,577	--	37,981	364	1,579	61,588
2015	2	1	19,708	--	2,464	--	37,712	364	1,338	61,589
2016	2	1	16,122	--	3,891	--	34,962	364	1,988	57,330
2017	2	1	14,130	--	4,314	--	34,141	364	567	53,519
2018	2	1	12,047	--	2,902	--	34,095	364	783	50,194
2019	2	1	7,349	--	4,466	--	15,498	4,975	2,714	35,005
<b>2017</b>										
QTR. I	2	1	16,401	--	4,515	--	34,271	364	1,842	57,396
QTR. II	2	1	16,142	--	4,762	--	33,934	364	1,908	57,113
QTR. III	2	101	13,653	--	6,316	--	34,144	364	1,916	56,496
QTR. IV	2	1	14,130	--	4,314	--	34,141	364	567	53,519
<b>2018</b>										
QTR. I	2	119	13,844	--	2,982	--	35,130	364	528	52,969
QTR. II	2	1	13,925	--	2,954	--	35,223	364	575	53,044
QTR. III	2	175	13,991	--	3,125	--	34,927	364	677	53,261
QTR. IV	2	1	12,047	--	2,902	--	34,095	364	783	50,194
<b>2019</b>										
QTR. I	2	1	12,107	--	2,770	--	33,758	364	648	49,650
QTR. II	2	1	11,959	--	3,204	--	33,025	364	1,336	49,891
QTR. III	2	1	7,349	--	3,071	--	32,791	4,975	1,298	49,487
QTR. IV	2	1	7,349	--	4,466	--	15,498	4,975	2,714	35,005
<b>2020</b>										
QTR. I	2	1	7,473	--	6,259	--	15,016	4,975	3,305	37,031
QTR. II	2	1	7,474	--	4,322	--	14,582	4,975	3,638	34,994

SOURCE: Bahamas Development Bank

**Table 3.4 Bahamas Development Bank: Liabilities**

(B\$'000s)

Period Ended	DUE TO					Other Liabilities	Capital	General Reserves	Surplus Provisions & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
2011	--	--	5,170	2,111	1,012	50,399	37,805	273	(34,168)	62,602
2012	--	3,000	4,767	545	496	51,270	41,689	273	(36,664)	65,376
2013	15,702	--	4,365	--	233	51,337	28,960	273	(39,200)	61,670
2014	17,413	--	3,964	--	173	51,862	28,961	273	(41,058)	61,588
2015	19,683	--	3,644	--	128	51,997	28,961	273	(43,097)	61,589
2016	21,453	--	3,635	--	97	48,241	28,960	273	(45,329)	57,330
2017	24,918	--	2,760	--	55	45,451	28,961	273	(48,899)	53,519
2018	26,071	--	2,509	--	46	42,840	28,961	273	(50,506)	50,194
2019	9	1,274	2,258	--	15	44,954	54,782	273	(68,560)	35,005
<b><u>2017</u></b>										
QTR. I	20,641	--	3,652	--	83	48,528	29,960	273	(45,741)	57,396
QTR. II	21,707	--	3,433	--	83	47,879	29,960	273	(46,222)	57,113
QTR. III	24,290	--	2,976	--	67	46,553	28,961	273	(46,624)	56,496
QTR. IV	24,918	--	2,760	--	55	45,451	28,961	273	(48,899)	53,519
<b><u>2018</u></b>										
QTR. I	25,006	--	2,773	--	63	45,120	28,961	273	(49,227)	52,969
QTR. II	25,266	--	2,634	--	63	45,368	28,961	273	(49,521)	53,044
QTR. III	25,783	--	2,647	--	48	45,576	28,961	273	(50,027)	53,261
QTR. IV	26,071	--	2,509	--	46	42,840	28,961	273	(50,506)	50,194
<b><u>2019</u></b>										
QTR. I	26,012	--	2,522	--	30	42,999	28,961	273	(51,147)	49,650
QTR. II	26,375	--	2,383	--	30	43,357	28,961	273	(51,488)	49,891
QTR. III	1,000	--	2,395	--	15	43,154	54,782	273	(52,132)	49,487
QTR. IV	9	1,274	2,258	--	15	44,954	54,782	273	(68,560)	35,005
<b><u>2020</u></b>										
QTR. I	--	1,288	2,266	--	--	45,730	56,282	273	(68,808)	37,031
QTR. II	--	1,261	2,276	--	--	43,222	56,282	273	(68,320)	34,994

Source: Bahamas Development Bank

**Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit**

'(B\$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2011	1,789	4,524	4,334	5,728	16,000	1,455	5,270	2,469	9,194	41,569
2012	1,697	4,596	3,831	5,173	17,609	2,100	4,670	1,410	8,180	41,087
2013	1,043	4,293	3,823	4,756	16,981	1,581	4,173	2,300	8,054	38,949
2014	992	4,223	3,735	4,747	16,948	1,539	3,573	2,224	7,336	37,981
2015	968	4,083	3,690	4,385	17,924	1,487	2,912	2,263	6,662	37,712
2016	987	3,940	3,520	3,041	17,495	854	2,901	2,224	5,979	34,962
2017	621	3,829	3,537	2,687	17,893	769	2,826	1,979	5,574	34,141
2018	608	3,685	2,793	3,048	17,940	746	3,098	2,178	6,021	34,095
2019	87	368	1,133	1,806	9,733	366	596	1,409	2,371	15,498
<b><u>2017</u></b>										
QTR. I	711	3,924	3,110	2,956	17,781	844	2,901	2,044	5,789	34,271
QTR. II	704	3,875	3,115	2,896	17,664	818	2,826	2,036	5,680	33,934
QTR. III	630	3,856	3,357	2,828	17,853	773	2,826	2,021	5,620	34,144
QTR. IV	621	3,829	3,537	2,687	17,893	769	2,826	1,979	5,574	34,141
<b><u>2018</u></b>										
QTR. I	615	3,757	3,699	3,357	18,483	762	2,820	1,637	5,219	35,130
QTR. II	610	3,720	3,387	3,238	18,853	762	3,104	1,549	5,415	35,223
QTR. III	614	3,699	3,345	3,138	18,749	755	3,101	1,526	5,382	34,927
QTR. IV	608	3,685	2,793	3,048	17,940	746	3,098	2,178	6,021	34,095
<b><u>2019</u></b>										
QTR. I	567	3,517	2,763	2,958	17,969	730	3,093	2,162	5,985	33,758
QTR. II	565	3,509	2,577	2,856	17,851	724	2,566	2,377	5,667	33,025
QTR. III	574	3,315	2,568	2,752	17,951	697	2,565	2,368	5,631	32,791
QTR. IV	87	368	1,133	1,806	9,733	366	596	1,409	2,371	15,498
<b><u>2020</u></b>										
QTR. I	85	307	1,260	1,941	9,313	346	333	1,431	2,110	15,016
QTR. II	85	302	1,256	1,835	9,005	336	333	1,430	2,099	14,582

Source: Bahamas Development Bank

**Table 3.6 Selected Data for the Bahamas International Stock Exchange (BISX)**

Period	No. of Listed Securities	Index (End-of-Period)	Transactions on BISX	
			Volume	Value (B\$ '000)
2011	25	1,365	2,664,826	14,256
2012	27	1,346	3,716,151	15,871
2013	27	1,468	4,061,773	16,682
2014	28	1,659	3,978,993	15,019
2015	45	1,824	2,905,008	19,375
2016	53	1,938	5,401,372	35,813
2017	53	2,064	5,132,345	44,361
2018	49	2,110	8,519,711	41,833
2019	44	2,232	28,853,345	187,746
2020	47	2,092	5,558,484	27,886
<b><u>2018</u></b>				
QTR. I	54	1,962	2,651,061	13,324
QTR. II	51	1,972	1,217,120	8,810
QTR. III	49	1,964	3,343,087	13,347
QTR. IV	49	2,110	1,308,443	6,352
<b><u>2019</u></b>				
Jan.	49	2,059	110,077	632
Feb.	49	2,065	1,680,332	6,668
Mar.	49	2,119	482,561	2,488
Apr.	49	2,154	20,796,665	149,573
May	49	2,170	1,037,114	5,225
Jun.	49	2,160	349,361	2,283
Jul.	49	2,218	644,258	2,183
Aug.	49	2,144	389,733	2,748
Sep.	49	2,171	444,155	2,128
Oct.	44	2,209	456,288	2,660
Nov.	44	2,190	1,095,139	5,179
Dec.	44	2,232	1,367,662	5,979
<b><u>2020</u></b>				
Jan.	44	2,219	356,222	2,660
Feb.	44	2,211	471,854	2,123
Mar.	44	2,117	622,326	3,076
Apr.	47	2,139	121,692	706
May.	47	2,141	915,336	2,205
Jun.	47	2,125	136,618	851
Jul.	47	2,096	267,156	2,479
Aug.	47	2,095	50,155	351
Sep.	47	2,094	766,945	2,745
Oct.	47	2,081	377,989	2,671
Nov.	47	2,092	842,517	3,009
Dec.	47	2,092	629,674	5,009

SOURCE: The Bahamas International Securities Exchange (BISX)

**Table 3.7 Comparative Equity Market Valuations<sup>1</sup>**

Period Ended	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD & TOBAGO	CANADA	U.K.	U.S.A.	CHINA
	BISX	BSE	JSE	All T&T	S&P/TSX	FTSE 100	S&P 500	SE Composite
2011	1,365.0	3,267.2	95,297.2	1,467.0	11,955.1	5,572.3	1,257.6	2,199.4
2012	1,346.3	3,082.4	92,101.2	1,694.3	12,433.5	5,897.8	1,426.2	2,269.1
2013	1,468.2	2,995.5	80,505.4	1,993.7	13,621.6	6,749.1	1,848.4	2,116.0
2014	1,659.3	2,137.3	76,353.4	1,983.2	14,632.4	6,566.1	2,058.9	3,234.7
2015	1,824.0	2,361.5	150,692.1	1,948.5	13,010.0	6,242.3	2,043.9	3,539.2
2016	1,938.2	2,598.9	192,276.6	1,834.2	15,287.6	7,142.8	2,238.8	3,103.6
2017	2,063.6	3,085.7	288,382.0	1,728.8	16,209.1	7,687.8	2,673.6	3,307.2
2018	2,109.6	3,398.5	379,790.9	1,705.2	14,322.9	6,728.1	2,506.9	2,493.9
2019	2,231.6	3,143.0	509,916.4	1,869.0	17,063.4	7,542.4	3,230.8	3,050.1
2020	2,092.5	2,598.5	395,614.9	1,772.6	17,433.4	6,460.5	3,756.1	3,473.1
<b>2018</b>								
QTR I	1,962.1	3,236.8	294,533.1	1,698.9	15,367.3	7,056.6	2,640.9	3,168.9
QTR II	1,971.5	2,950.5	305,736.4	1,727.4	16,277.7	7,636.9	2,718.4	2,847.4
QTR III	1,964.0	3,287.2	358,320.1	1,691.2	16,073.1	7,510.2	2,914.0	2,821.4
QTR IV	2,109.6	3,398.5	379,790.9	1,705.2	14,322.9	6,728.1	2,506.9	2,493.9
<b>2019</b>								
QTR I	2,119.3	3,264.0	388,276.9	1,763.6	16,102.1	7,279.2	2,834.4	3,090.8
QTR II	2,160.5	3,282.1	467,896.5	1,799.8	16,382.2	7,425.6	2,941.8	2,978.9
QTR III	2,171.4	3,267.5	516,042.9	1,746.2	16,658.6	7,408.2	2,976.7	2,905.2
QTR IV	2,231.6	3,143.0	509,916.4	1,869.0	17,063.4	7,542.4	3,230.8	3,050.1
<b>2020</b>								
Jan.	2,219.3	3,157.1	500,463.3	1,897.1	17,318.5	7,286.0	3,225.5	2,976.5
Feb.	2,210.8	3,234.6	482,310.1	1,941.6	16,263.1	6,580.6	2,954.2	2,880.3
Mar.	2,117.2	3,157.9	379,242.1	1,740.6	13,378.8	5,672.0	2,584.6	2,750.3
Apr.	2,138.7	3,106.9	364,046.0	1,671.4	14,780.7	5,901.2	2,912.4	2,860.1
May	2,140.7	3,046.3	383,650.0	1,736.1	15,192.8	6,076.6	3,044.3	2,852.4
Jun.	2,124.7	3,009.3	383,755.8	1,769.7	15,515.2	6,169.7	3,100.3	2,984.7
Jul	2,096.0	2,869.8	370,422.0	1,777.9	16,169.2	5,897.8	3,271.1	3,310.0
Aug	2,094.6	2,748.9	370,282.7	1,796.3	16,514.4	5,862.1	3,500.3	3,395.7
Sep	2,093.6	2,730.0	380,426.0	1,794.5	16,121.4	5,866.1	3,363.0	3,218.1
Oct.	2,081.5	2,631.0	375,386.4	1,754.5	15,580.6	5,577.3	3,270.0	3,224.5
Nov.	2,091.6	2,423.6	399,576.1	1,725.3	17,190.3	6,266.2	3,621.6	3,391.8
Dec.	2,092.5	2,598.5	395,614.9	1,772.6	17,433.4	6,460.5	3,756.1	3,473.1

SOURCE: Bahamas International Securities Exchange (BISX), Barbados Stock Exchange Inc. (BSE)

The Trinidad and Tobago Stock Exchange Ltd., Bloomberg

<sup>1</sup>See notes to tables



**Table 4.1 Selected Interest Rates**

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates			
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount	
2011	4.50	4.75	1.47	99.59	0.97	
2012	4.50	4.75	1.08	99.73	0.58	
2013	4.50	4.75	1.15	99.72	0.65	
2014	4.50	4.75	1.22	99.71	0.72	
2015	4.50	4.75	1.37	99.66	0.87	
2016	4.00	4.75	2.53	99.25	2.03	
2017	4.00	4.25	2.39	99.27	1.89	
2018	4.00	4.25	2.21	99.34	1.71	
2019	4.00	4.25	2.25	99.34	1.75	
2020	4.00	4.25	2.17	99.17	1.93	
<b><u>2018</u></b>						
QTR. I	4.00	4.25	2.28	99.55	1.78	
QTR. II	4.00	4.25	2.34	99.58	1.84	
QTR. III	4.00	4.25	2.09	99.60	1.59	
QTR. IV	4.00	4.25	2.21	99.34	1.71	
<b><u>2019</u></b>						
Jan.	4.00	4.25	2.01	99.62	1.51	
Feb.	4.00	4.25	2.04	99.62	1.54	
Mar.	4.00	4.25	2.18	99.35	1.52	
Apr.	4.00	4.25	2.18	99.35	1.54	
May	4.00	4.25	2.07	99.61	1.57	
Jun.	4.00	4.25	2.17	99.36	1.67	
Jul.	4.00	4.25	2.05	99.61	1.55	
Aug.	4.00	4.25	2.12	99.60	1.62	
Sep.	4.00	4.25	2.21	99.35	1.71	
Oct.	4.00	4.25	2.14	99.59	1.64	
Nov.	4.00	4.25	2.17	99.58	1.67	
Dec.	4.00	4.25	2.25	99.34	1.75	
<b><u>2020</u></b>						
Jan.	4.00	4.25	2.20	99.58	1.70	
Feb.	4.00	4.25	2.20	99.57	1.70	
Mar.	4.00	4.25	2.27	99.33	1.77	
Apr.	4.00	4.25	2.22	99.57	1.72	
May	4.00	4.25	2.21	99.57	1.71	
Jun.	4.00	4.25	2.26	99.33	1.76	
Jul.	4.00	4.25	2.22	99.57	1.72	
Aug.	4.00	4.25	2.23	99.57	1.73	
Sep.	4.00	4.25	2.29	99.32	1.79	
Oct.	4.00	4.25	2.41	99.52	1.91	
Nov.	4.00	4.25	2.42	99.52	1.92	
Dec.	4.00	4.25	2.17	99.17	1.93	

SOURCE: Central Bank of The Bahamas

**Table 4.2 Loan Rates of the Banking System**

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
2011	13.35	7.80	7.77	8.37	10.03	10.98
2012	13.43	8.10	7.50	8.29	9.81	10.88
2013	13.65	7.64	7.27	8.21	9.32	11.10
2014	13.91	7.89	7.16	8.02	9.76	11.81
2015	14.26	7.48	6.47	7.89	10.36	12.29
2016	14.03	7.70	6.22	7.87	11.13	12.49
2017	13.60	6.67	5.76	6.83	10.62	11.75
2018	13.49	7.25	5.41	7.51	10.15	11.34
2019	12.86	9.97	4.91	6.38	10.43	10.46
2020	12.52	8.08	5.26	6.96	9.84	10.39
<b>2018</b>						
QTR. I	13.58	7.28	5.50	7.52	10.47	11.40
QTR. II	13.49	6.41	5.46	6.74	10.04	11.25
QTR. III	13.53	7.35	5.35	8.71	10.42	11.61
QTR. IV	13.35	7.96	5.33	7.38	9.65	11.11
<b>2019</b>						
QTR. I	12.38	10.30	4.90	6.75	9.20	9.66
QTR. II	13.03	10.08	4.96	6.15	9.86	10.53
QTR. III	13.24	10.13	4.94	5.91	11.55	11.22
QTR. IV	12.79	9.37	4.82	7.25	11.10	10.44
<b>2020</b>						
Jan.	12.86	11.24	5.30	--	12.06	11.40
Feb.	12.97	11.48	5.14	6.50	11.30	10.00
Mar.	12.98	8.84	5.40	12.00	12.61	11.05
Apr.	11.95	10.77	5.08	--	8.89	8.80
May.	12.21	8.49	5.62	--	8.99	10.38
Jun.	11.67	7.25	5.16	--	8.18	9.55
Jul.	12.60	12.54	5.31	7.75	7.94	10.76
Aug.	12.56	6.63	5.11	6.25	8.83	10.38
Sep.	13.01	5.75	5.23	5.58	10.67	11.27
Oct.	12.40	--	5.23	6.55	10.39	11.04
Nov.	12.56	5.75	5.37	6.25	9.32	10.38
Dec.	12.49	8.17	5.11	4.80	8.86	9.69

SOURCE: Central Bank of The Bahamas

**Table 4.3 Deposit Rates of the Banking System<sup>1</sup>**

(%)

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2011	1.74	2.33	2.67	3.24	3.19	2.63
2012	1.53	1.60	1.95	2.54	2.65	2.02
2013	0.97	1.37	1.35	2.15	2.20	1.68
2014	0.89	1.16	1.22	1.76	1.64	1.42
2015	0.83	1.13	1.08	1.71	1.57	1.41
2016	0.82	0.97	0.99	1.58	1.87	1.24
2017	0.72	0.78	0.64	1.21	1.61	1.00
2018	0.63	0.60	0.62	0.96	1.26	0.84
2019	0.38	0.35	0.56	0.68	0.89	0.57
2020	0.44	0.28	0.41	0.66	0.86	0.45
<b><u>2018</u></b>						
QTR. I	0.71	0.67	0.62	0.94	1.41	0.91
QTR. II	0.67	0.56	0.58	1.07	1.52	0.82
QTR. III	0.66	0.59	0.53	1.06	1.00	0.82
QTR. IV	0.50	0.58	0.75	0.79	1.10	0.82
<b><u>2019</u></b>						
QTR. I	0.51	0.49	0.71	0.72	0.95	0.68
QTR. II	0.35	0.33	0.56	0.67	0.89	0.56
QTR. III	0.35	0.28	0.49	0.77	0.83	0.52
QTR. IV	0.33	0.29	0.49	0.55	0.91	0.53
<b><u>2020</u></b>						
Jan.	0.45	0.26	0.29	0.52	0.77	0.41
Feb.	0.31	0.26	0.38	0.71	0.87	0.46
Mar.	0.37	0.25	0.36	0.53	0.86	0.36
Apr.	0.40	0.25	0.32	0.43	0.51	0.31
May.	0.55	0.25	0.34	0.47	1.17	0.43
Jun.	0.43	0.27	0.49	0.52	0.61	0.37
Jul.	0.39	0.30	0.66	1.02	0.89	0.62
Aug.	0.48	0.30	0.40	0.63	0.85	0.45
Sep.	0.48	0.27	0.50	0.58	0.93	0.46
Oct.	0.53	0.25	0.36	0.82	0.84	0.39
Nov.	0.47	0.30	0.50	0.79	1.00	0.58
Dec.	0.43	0.35	0.34	0.85	1.02	0.58

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Table.

**Table 4.4 Comparative Treasury Bills and Bank Rates**

Period Ended	B A H A M A S		B A R B A D O S		J A M A I C A		T R I N I D A D & T O B A G O		C A N A D A		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2011	0.97	4.50	3.43	7.00	6.46	6.25	0.28	5.00	0.83	1.25	0.30	0.50	0.01	0.75
2012	0.58	4.50	3.61	7.00	7.18	6.25	0.39	4.75	0.98	1.25	0.25	0.50	0.07	0.75
2013	0.65	4.50	3.24	7.00	8.25	5.75	0.06	4.75	0.89	1.25	0.26	0.50	0.07	0.75
2014	0.72	4.50	2.55	7.00	7.14	5.75	0.10	4.75	0.91	1.25	0.41	0.50	0.03	0.75
2015	0.87	4.50	1.76	7.00	6.04	5.25	0.97	4.75	0.50	0.75	0.46	0.50	0.23	0.87
2016	2.03	4.00	3.10	7.00	6.56	5.00	0.65	4.75	0.47	0.75	0.05	0.25	0.51	1.14
2017	1.89	4.00	3.15	7.00	4.63	4.00	1.16	4.75	1.05	1.25	n.a.	0.50	1.32	1.90
2018	1.71	4.00	0.50	7.00	2.07	3.00	1.24	5.00	1.67	2.00	n.a.	0.75	2.37	3.00
2019	1.75	4.00	0.50	7.00	1.45	1.00	1.22	5.00	1.66	2.00	n.a.	0.75	1.54	2.25
2020	1.93	4.00	n.a.	n.a.	0.86	1.00	n.a.	n.a.	0.07	0.50	n.a.	0.10	0.09	0.25
<b>2018</b>														
QTR. I	1.78	4.00	3.14	7.00	3.17	3.50	1.15	4.75	1.09	1.50	n.a.	0.50	1.70	2.08
QTR. II	1.84	4.00	2.31	7.00	2.66	3.00	1.18	5.00	1.25	1.50	n.a.	0.50	1.90	2.50
QTR. III	1.59	4.00	2.93	7.00	1.87	3.00	1.20	5.00	1.51	1.75	n.a.	0.75	2.13	2.75
QTR. IV	1.71	4.00	0.50	7.00	2.07	3.00	1.24	5.00	1.67	2.00	n.a.	0.75	2.37	3.00
<b>2019</b>														
QTR. I	1.52	4.00	0.50	7.00	2.17	3.00	1.24	5.00	1.65	2.00	n.a.	0.75	2.40	3.00
QTR. II	1.67	4.00	0.50	7.00	1.84	1.25	1.22	5.00	1.66	2.00	n.a.	0.75	2.17	3.00
QTR. III	1.71	4.00	0.50	7.00	1.75	1.25	1.20	5.00	1.64	2.00	n.a.	0.75	1.89	2.50
QTR. IV	1.75	4.00	0.50	7.00	1.45	1.00	1.22	5.00	1.66	2.00	n.a.	0.75	1.54	2.25
<b>2020</b>														
Jan.	1.70	4.00	0.50	7.00	1.45	1.00	1.19	4.75	1.64	2.00	n.a.	0.75	1.52	2.25
Feb.	1.70	4.00	0.50	7.00	1.39	1.00	1.07	4.75	1.61	2.00	n.a.	0.75	1.52	2.25
Mar.	1.77	4.00	0.50	7.00	1.80	1.00	1.09	4.75	0.49	1.00	n.a.	0.10	0.29	1.02
Apr.	1.72	4.00	0.50	2.00	1.05	1.00	1.03	4.75	0.26	0.50	n.a.	0.10	0.14	0.25
May	1.71	4.00	0.50	2.00	1.53	1.00	1.03	4.75	0.22	0.50	n.a.	0.10	0.13	0.25
Jun.	1.76	4.00	0.50	2.00	1.36	1.00	2.20	4.75	0.21	0.50	n.a.	0.10	0.16	0.25
Jul.	1.72	4.00	0.50	2.00	1.23	1.00	n.a.	n.a.	0.16	0.50	n.a.	0.10	0.13	0.25
Aug.	1.73	4.00	0.50	2.00	1.26	1.00	n.a.	n.a.	0.14	0.50	n.a.	0.10	0.10	0.25
Sep.	1.79	4.00	0.50	2.00	1.33	1.00	n.a.	n.a.	0.12	0.50	n.a.	0.10	0.11	0.25
Oct.	1.91	4.00	n.a.	n.a.	1.12	1.00	n.a.	n.a.	0.09	0.50	n.a.	0.10	0.10	0.25
Nov.	1.92	4.00	n.a.	n.a.	0.94	1.00	n.a.	n.a.	0.12	0.50	n.a.	0.10	0.09	0.25
Dec.	1.93	4.00	n.a.	n.a.	0.86	1.00	n.a.	n.a.	0.07	0.50	n.a.	0.10	0.09	0.25

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

\* June 2019 to June 2020 were revised from the 30 day repo rate to reflect the 30 day certificate of deposits rate.

\*\* The rate reflects the 6-mth Treasury bill rate.

Table 5.1: Central Government - Statement of Operations<sup>1</sup>

						(B\$000)	
	FY2015/16	FY2016/17	FY2017/18p	FY2018/19p	FY2019/20p	BUDGET	
						FY2019/20	2020/21
<b>A. REVENUE (a+b+c)</b>	<b><u>1,989,401</u></b>	<b><u>2,070,259</u></b>	<b><u>2,042,385</u></b>	<b><u>2,426,318</u></b>	<b><u>2,089,171</u></b>	<b><u>2,628,123</u></b>	<b><u>1,762,499</u></b>
a. Tax Revenue	1,679,252	1,840,965	1,835,675	2,198,698	1,849,664	2,340,267	1,513,378
b. Non-Tax Revenue	309,980	229,222	203,959	227,575	239,401	285,733	247,119
c. Grants	111	5	2,598	--	100	2,121	2,000
d. Capital Revenue	57	66	154	45	6	2	2
<b>B. EXPENDITURE (e+f)</b>	<b><u>2,299,383</u></b>	<b><u>2,730,986</u></b>	<b><u>2,457,286</u></b>	<b><u>2,645,584</u></b>	<b><u>2,877,396</u></b>	<b><u>2,765,048</u></b>	<b><u>3,089,629</u></b>
e. Recurrent	2,064,415	2,349,251	2,188,579	2,422,220	2,508,556	2,530,038	2,574,105
f. Capital	234,968	381,735	268,707	223,365	368,841	235,010	515,525
<b>Surplus/(Deficit) (A-B)</b>	<b><u>(309,982)</u></b>	<b><u>(660,727)</u></b>	<b><u>(414,901)</u></b>	<b><u>(219,266)</u></b>	<b><u>(788,225)</u></b>	<b><u>(136,926)</u></b>	<b><u>(1,327,131)</u></b>
<b>FINANCING ACTIVITIES</b>	<b><u>309,982</u></b>	<b><u>660,727</u></b>	<b><u>414,901</u></b>	<b><u>219,266</u></b>	<b><u>788,225</u></b>	<b><u>136,926</u></b>	<b><u>1,327,131</u></b>
<b>Net Acquisition of financial assets (-)</b>	--	<b>120,161</b>	<b>20,000</b>	<b>117,238</b>	<b>71,791</b>	<b>46,491</b>	<b>46,491</b>
Sinking Funds	--	--	--	46,491	46,491	46,491	46,491
Equity	--	120,161	20,000	47,947	10,300	--	--
Other	--	--	--	22,800	15,000	--	--
<b>Net Incurrence of Liabilities (+)</b>	<b>344,196</b>	<b>580,307</b>	<b>684,378</b>	<b>293,053</b>	<b>667,788</b>	<b>136,926</b>	<b>1,377,131</b>
<b>Borrowing</b>	<b>666,940</b>	<b>1,175,439</b>	<b>1,986,957</b>	<b>1,094,193</b>	<b>1,546,834</b>	<b>764,883</b>	<b>2,073,722</b>
<b>Internal</b>	<b>461,113</b>	<b>1,132,116</b>	<b>617,695</b>	<b>1,084,977</b>	<b>1,151,133</b>	<b>700,344</b>	<b>2,030,837</b>
Bahamian Dollars	411,113	1,132,116	617,695	1,084,977	1,101,133	700,344	2,030,837
Treasury Bills/Notes (Net)	301,189	337,655	111,695	231,277	233,572	--	--
Loans/Advances	22,614	249,461	14,000	234,000	305,000	--	--
Government Securities	87,310	545,000	492,000	619,700	562,561	--	--
Foreign Currency	50,000	--	--	--	50,000	--	--
Loans/Advances	50,000	--	--	--	50,000	--	--
Government Securities	--	--	--	--	--	--	--
<b>External</b>	<b>205,827</b>	<b>43,323</b>	<b>1,369,262</b>	<b>9,216</b>	<b>395,701</b>	<b>64,539</b>	<b>42,885</b>
Loans/Advances	205,827	43,323	619,262	9,216	395,701	64,539	42,885
Government Securities	--	--	750,000	--	--	--	--
<b>Debt Repayment(-)</b>	<b>322,744</b>	<b>595,132</b>	<b>1,302,579</b>	<b>801,140</b>	<b>879,046</b>	<b>627,957</b>	<b>696,591</b>
<b>Internal</b>	<b>294,280</b>	<b>557,065</b>	<b>798,151</b>	<b>717,194</b>	<b>835,104</b>	<b>539,025</b>	<b>501,604</b>
Bahamian Dollars	244,280	557,065	798,151	717,194	835,104	539,025	497,437
Foreign Currency	50,000	--	--	--	--	--	4,167
<b>External</b>	<b>28,464</b>	<b>38,067</b>	<b>504,428</b>	<b>83,946</b>	<b>43,942</b>	<b>88,932</b>	<b>194,987</b>
<b>Change in Short-term Advances (+)</b>	<b>33,786</b>	<b>(93,255)</b>	<b>11,697</b>	<b>48,626</b>	<b>23,768</b>	--	--
<b>Change in Cash Balance + Other Financing [(=) increase]</b>	<b><u>(68,000)</u></b>	<b><u>293,836</u></b>	<b><u>(261,174)</u></b>	<b><u>(5,175)</u></b>	<b><u>168,460</u></b>	<b><u>46,491</u></b>	<b><u>(3,509)</u></b>

SOURCE: Bahamas Ministry of Finance &amp; Central Bank of The Bahamas

<sup>1</sup> See notes to table

Table 5.1: Central Government - Statement of Operations<sup>1</sup>

	(B\$000)				
	FY2019/20 <sup>P</sup> 2nd Qtr.	FY2019/20 <sup>P</sup> 3rd Qtr.	FY2019/20 <sup>P</sup> 4th Qtr.	FY2020/21 <sup>P</sup> 1st Qtr.	FY2020/21 <sup>P</sup> 2nd Qtr.
<b><u>A. REVENUE (a+b+c)</u></b>	<b><u>547,127</u></b>	<b><u>657,269</u></b>	<b><u>330,453</u></b>	<b><u>268,830</u></b>	<b><u>402,572</u></b>
a. Tax Revenue	495,770	557,774	297,417	237,448	331,965
b. Non-Tax Revenue	51,352	99,494	33,036	31,382	70,607
c. Grants	--	--	--	--	--
d. Capital Revenue	4	1	--	--	--
<b><u>B. EXPENDITURE (e+f)</u></b>	<b><u>694,559</u></b>	<b><u>717,387</u></b>	<b><u>864,439</u></b>	<b><u>645,919</u></b>	<b><u>761,582</u></b>
e. Recurrent	634,010	635,261	694,527	585,564	712,614
f. Capital	60,549	82,126	169,912	60,356	48,968
<b>Surplus/(Deficit) (A-B)</b>	<b>(147,432)</b>	<b>(60,118)</b>	<b>(533,986)</b>	<b>(377,089)</b>	<b>(359,010)</b>
<b><u>FINANCING ACTIVITIES</u></b>	<b><u>147,432</u></b>	<b><u>60,118</u></b>	<b><u>533,986</u></b>	<b><u>377,089</u></b>	<b><u>359,010</u></b>
<b>Net Acquisition of financial assets (-)</b>	<b>13,910</b>	<b>14,700</b>	<b>16,522</b>	--	--
Sinking Funds	13,910	9,400	16,522	--	--
Equity	--	5,300	--	--	--
Loans/Bonds	--	--	--	--	--
<b>Net Incurrence of Liabilities (+)</b>	<b>140,568</b>	<b>162,001</b>	<b>295,900</b>	<b>697,071</b>	<b>501,828</b>
<b>Borrowing</b>	<b>368,017</b>	<b>423,868</b>	<b>587,357</b>	<b>926,022</b>	<b>1,194,139</b>
<b>Internal</b>	<b>359,383</b>	<b>368,840</b>	<b>287,208</b>	<b>353,164</b>	<b>307,620</b>
Bahamian Dollars	309,383	368,840	287,208	222,724	307,620
Treasury Bills/Notes (Net)	21,483	26,240	156,147	1,211	21,319
Loans/Advances	95,000	207,000	--	140,000	94,900
Government Securities	192,900	135,600	131,061	81,513	191,401
Foreign Currency	50,000	--	--	130,440	--
Loans/Advances	50,000	--	--	130,440	--
Government Securities	--	--	--	--	--
<b>External</b>	<b>8,634</b>	<b>55,028</b>	<b>300,149</b>	<b>572,858</b>	<b>886,519</b>
Loans/Advances	8,634	55,028	300,149	572,858	61,519
Government Securities	--	--	--	--	825,000
<b>Debt Repayment(-)</b>	<b>227,449</b>	<b>261,867</b>	<b>291,457</b>	<b>228,951</b>	<b>692,311</b>
<b>Internal</b>	<b>219,741</b>	<b>247,207</b>	<b>284,499</b>	<b>126,105</b>	<b>438,000</b>
Bahamian Dollars	219,741	247,207	284,499	126,105	438,000
Foreign Currency	--	--	--	--	--
<b>External</b>	<b>7,708</b>	<b>14,660</b>	<b>6,958</b>	<b>102,846</b>	<b>254,311</b>
<b>Change in Short-term Advances (+)</b>	<b>5,040</b>	<b>(16,051)</b>	<b>1,434</b>	<b>11,376</b>	<b>(29,154)</b>
<b>Change in Cash Balance &amp; Other Financing [(+)= increase]</b>	<b>15,734</b>	<b>(71,132)</b>	<b>253,174</b>	<b>(331,358)</b>	<b>(113,664)</b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

Table 5.2: Central Government: Revenue<sup>1</sup>

						(B\$000)	
	FY2015/16	FY2016/17	FY2017/18p	FY2018/19p	FY2019/20p	BUDGET	
						FY2019/20	2020/21
<b><u>TAX REVENUE (a+b+c+d)</u></b>	<b><u>1,679,252</u></b>	<b><u>1,840,965</u></b>	<b><u>1,835,675</u></b>	<b><u>2,198,698</u></b>	<b><u>1,849,664</u></b>	<b><u>2,340,267</u></b>	<b><u>1,513,378</u></b>
<b>a. Taxes on Property</b>	103,776	120,618	123,560	109,296	99,121	130,955	104,813
<b>b. Taxes on Goods &amp; Services (i+ii+iii+iv)</b>	<b>1,154,571</b>	<b>1,281,966</b>	<b>1,275,736</b>	<b>1,634,363</b>	<b>1,362,841</b>	<b>1,709,758</b>	<b>1,063,878</b>
<b>i. General</b>	<b>718,777</b>	<b>743,262</b>	<b>790,106</b>	<b>1,121,908</b>	<b>944,225</b>	<b>1,201,675</b>	<b>731,504</b>
Value Added Tax	628,052	638,174	680,584	896,570	877,366	1,100,156	666,319
Stamp Taxes (Financial & Realty)	90,725	105,088	109,522	225,338	66,858	101,519	65,185
<b>ii. Excise Tax</b>	<b>231,194</b>	<b>288,898</b>	<b>256,773</b>	<b>241,906</b>	<b>230,291</b>	<b>283,273</b>	<b>161,810</b>
<b>iii. Specific (Gaming taxes)</b>	<b>26,359</b>	<b>27,360</b>	<b>37,152</b>	<b>39,773</b>	<b>39,924</b>	<b>36,190</b>	<b>34,200</b>
<b>iv. Taxes on Use or Supply of Goods &amp; Services</b>	<b>178,241</b>	<b>222,447</b>	<b>191,705</b>	<b>230,776</b>	<b>148,402</b>	<b>188,620</b>	<b>136,365</b>
Motor Vehicle Taxes	29,062	29,750	36,620	35,380	30,041	38,780	32,975
Company Taxes	21,456	21,376	20,865	20,295	16,633	25,414	15,856
Licence to Conduct Specific Bus. Activities	110,120	149,832	113,556	145,243	100,119	121,866	85,492
Marine License Activities	2,104	2,734	2,515	2,223	1,609	1,987	2,041
Banks & Trust Companies	15,500	18,755	18,149	27,635	--	574	--
<b>c. Taxes on Int'l Trade &amp; Transactions</b>	<b>411,597</b>	<b>431,217</b>	<b>432,027</b>	<b>444,916</b>	<b>381,050</b>	<b>489,171</b>	<b>337,420</b>
Customs & Other import duties	263,469	286,051	270,434	284,463	225,528	316,465	224,628
Taxes on Exports	12,871	9,397	18,264	13,056	30,072	12,910	29,318
Departure Taxes	134,633	134,608	143,218	147,242	125,253	159,796	83,379
Other Taxes on Transactions	624	1,162	111	155	197	--	95
<b>d. General Stamp Taxes</b>	<b>9,308</b>	<b>7,164</b>	<b>4,351</b>	<b>10,123</b>	<b>6,652</b>	<b>10,383</b>	<b>7,267</b>
<b><u>NON-TAX REVENUE (e+f+g+h+i+j)</u></b>	<b><u>309,980</u></b>	<b><u>229,222</u></b>	<b><u>203,959</u></b>	<b><u>227,575</u></b>	<b><u>239,401</u></b>	<b><u>285,733</u></b>	<b><u>247,119</u></b>
<b>e. Property Income</b>	<b>35,292</b>	<b>52,346</b>	<b>22,965</b>	<b>19,590</b>	<b>30,300</b>	<b>39,457</b>	<b>40,441</b>
Interest & Dividends	18,007	34,773	6,620	5,380	10,834	24,612	25,560
Revenue - Gov't Property	17,285	17,573	16,345	14,210	19,466	14,845	14,881
<b>f. Sales of goods &amp; services</b>	<b>208,730</b>	<b>155,179</b>	<b>163,440</b>	<b>196,001</b>	<b>149,246</b>	<b>206,527</b>	<b>154,680</b>
<b>i. Fees &amp; Service Charges</b>	<b>192,577</b>	<b>137,345</b>	<b>145,383</b>	<b>175,107</b>	<b>130,118</b>	<b>185,769</b>	<b>135,275</b>
<b>ii. Other</b>	<b>16,153</b>	<b>17,834</b>	<b>18,056</b>	<b>20,893</b>	<b>19,128</b>	<b>20,758</b>	<b>19,405</b>
<b>g. Fines, Penalties &amp; Forfeits</b>	<b>678</b>	<b>1,152</b>	<b>1,232</b>	<b>6,687</b>	<b>4,702</b>	<b>6,085</b>	<b>4,613</b>
<b>h. Reimbursements &amp; Repayments</b>	<b>50,029</b>	<b>49</b>	<b>176</b>	<b>190</b>	<b>39,647</b>	<b>27,581</b>	<b>42,623</b>
<b>i. Misc. &amp; Unidentified Revenue</b>	<b>13,688</b>	<b>20,120</b>	<b>14,855</b>	<b>2,441</b>	<b>15,434</b>	<b>2,519</b>	<b>1,761</b>
<b>j. Sales of other Non-Financial Assets</b>	<b>1,564</b>	<b>377</b>	<b>1,290</b>	<b>2,667</b>	<b>73</b>	<b>3,564</b>	<b>3,000</b>
<b><u>TOTAL TAX &amp; NON-TAX REVENUE</u></b>	<b><u>1,989,232</u></b>	<b><u>2,070,188</u></b>	<b><u>2,039,634</u></b>	<b><u>2,426,273</u></b>	<b><u>2,089,065</u></b>	<b><u>2,626,000</u></b>	<b><u>1,760,497</u></b>
k. Grants	111	5	2,598	--	100	2,121	2,000
l. Capital Revenue	57	66	154	45	6	2	2
<b><u>TOTAL REVENUE &amp; GRANTS</u></b>	<b><u>1,989,401</u></b>	<b><u>2,070,259</u></b>	<b><u>2,042,385</u></b>	<b><u>2,426,318</u></b>	<b><u>2,089,171</u></b>	<b><u>2,628,123</u></b>	<b><u>1,762,499</u></b>

SOURCE: Bahamas Ministry of Finance

<sup>1</sup> See notes to table

Table 5.2: Central Government: Revenue<sup>1</sup>

	(B\$000)				
	FY2019/20 <sup>P</sup> 2nd Qtr.	FY2019/20 <sup>P</sup> 3rd Qtr.	FY2019/20 <sup>P</sup> 4th Qtr.	FY2020/21 <sup>P</sup> 1st Qtr.	FY2020/21 <sup>P</sup> 2nd Qtr.
<b>TAX REVENUE (a+b+c+d)</b>	<b><u>495,770</u></b>	<b><u>557,774</u></b>	<b><u>297,417</u></b>	<b><u>237,448</u></b>	<b><u>331,965</u></b>
<b>a. Taxes on Property</b>	25,627	50,954	14,084	8,508	16,544
<b>b. Taxes on Goods &amp; Services (i+ii+iii+iv)</b>	<b>346,083</b>	<b>403,632</b>	<b>235,292</b>	<b>180,526</b>	<b>259,298</b>
<b>i. General</b>	<b>259,130</b>	<b>248,908</b>	<b>159,357</b>	<b>146,940</b>	<b>160,969</b>
Value Added Tax	249,089	223,568	138,488	134,677	151,632
Stamp Taxes (Financial & Realty)	10,041	25,340	20,870	12,263	9,338
<b>ii. Excise Tax</b>	<b>59,643</b>	<b>55,032</b>	<b>42,746</b>	<b>13,216</b>	<b>75,670</b>
<b>iii. Specific (Gaming taxes)</b>	<b>10,978</b>	<b>11,419</b>	<b>9,143</b>	<b>5,376</b>	<b>5,629</b>
<b>iv. Taxes on Use or Supply of Goods &amp; Services</b>	<b>16,331</b>	<b>88,272</b>	<b>24,045</b>	<b>14,994</b>	<b>17,030</b>
Motor Vehicle Taxes	7,924	6,779	9,086	6,134	7,023
Company Taxes	2,915	9,606	2,166	2,475	3,479
Licence to Conduct Specific Bus. Activities	5,077	71,301	12,485	6,107	6,258
Marine License Activities	416	586	308	278	271
Banks & Trust Companies	--	--	--	--	--
<b>c. Taxes on Int'l Trade &amp; Transactions</b>	<b>121,486</b>	<b>101,943</b>	<b>47,285</b>	<b>47,115</b>	<b>56,049</b>
Customs & Other import duties	73,430	53,516	30,940	42,278	43,421
Taxes on Exports	23,469	3,219	499	3,192	11,287
Departure Taxes	24,557	45,178	15,747	1,630	1,305
Other Taxes on Transactions	31	30	99	16	36
<b>d. General Stamp Taxes</b>	<b>2,574</b>	<b>1,245</b>	<b>756</b>	<b>1,299</b>	<b>74</b>
<b>NON-TAX REVENUE (e+f+g+h+i+j)</b>	<b><u>51,352</u></b>	<b><u>99,494</u></b>	<b><u>33,036</u></b>	<b><u>31,382</u></b>	<b><u>70,607</u></b>
<b>e. Property Income</b>	<b>4,184</b>	<b>15,151</b>	<b>8,954</b>	<b>788</b>	<b>16,015</b>
Interest & Dividends	3,449	2,285	4,660	660	2,442
Revenue - Gov't Property	735	12,866	4,294	128	13,573
<b>f. Sales of goods &amp; services</b>	<b>46,466</b>	<b>40,805</b>	<b>22,006</b>	<b>29,438</b>	<b>36,560</b>
<b>i. Fees &amp; Service Charges</b>	<b>42,461</b>	<b>34,957</b>	<b>17,546</b>	<b>26,474</b>	<b>33,719</b>
<b>ii. Other</b>	<b>4,005</b>	<b>5,848</b>	<b>4,460</b>	<b>2,964</b>	<b>2,841</b>
<b>g. Fines, Penalties &amp; Forfeits</b>	<b>598</b>	<b>2,062</b>	<b>1,744</b>	<b>832</b>	<b>1,121</b>
<b>h. Reimbursements &amp; Repayments</b>	<b>15</b>	<b>39,369</b>	<b>253</b>	<b>119</b>	<b>5</b>
<b>i. Misc. &amp; Unidentified Revenue</b>	<b>86</b>	<b>2,045</b>	<b>74</b>	<b>190</b>	<b>16,895</b>
<b>j. Sales of other Non-Financial Assets</b>	<b>4</b>	<b>63</b>	<b>6</b>	<b>16</b>	<b>11</b>
<b>TOTAL TAX &amp; NON-TAX REVENUE</b>	<b><u>547,123</u></b>	<b><u>657,268</u></b>	<b><u>330,453</u></b>	<b><u>268,830</u></b>	<b><u>402,572</u></b>
k. Grants	--	--	--	--	--
l. Capital Revenue	4	1	--	--	--
<b>TOTAL REVENUE &amp; GRANTS</b>	<b><u>547,127</u></b>	<b><u>657,269</u></b>	<b><u>330,453</u></b>	<b><u>268,830</u></b>	<b><u>402,572</u></b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table



Table 5.3: Central Government - Expenditure by Economic Classification

	(B\$000)							
	FY2015/16	FY2016/17	FY2017/18p	FY2018/19p	FY2019/20p	BUDGET		
						FY2019/20	2020/21	
<b>CURRENT EXPENDITURE</b>	<b>2,064,415</b>	<b>2,349,251</b>	<b>2,188,579</b>	<b>2,422,220</b>	<b>2,508,556</b>	<b>2,530,038</b>	<b>2,574,105</b>	
Compensation of Employees	685,258	726,410	728,741	712,242	759,856	770,254	748,854	
Use of Goods & Services	432,358	575,739	448,843	591,225	550,954	585,078	557,653	
Public Debt Interest	<u>274,995</u>	<u>267,755</u>	<u>313,863</u>	<u>328,480</u>	<u>339,074</u>	<u>371,552</u>	<u>396,913</u>	
Internal	192,085	179,437	183,432	182,680	199,168	215,816	247,102	
i) Bahamian Dollars	190,970	179,437	183,432	182,680	198,217	215,816	244,727	
ii) Foreign Currency	1,115	--	--	--	951	--	2,375	
External	82,910	88,318	130,431	145,800	139,906	155,736	149,812	
Subsidies	<b>373,380</b>	<b>409,617</b>	<b>327,805</b>	<b>392,694</b>	<b>427,475</b>	<b>357,911</b>	<b>370,855</b>	
Grants	<b>8,639</b>	<b>7,173</b>	<b>7,589</b>	<b>8,201</b>	<b>8,641</b>	<b>9,179</b>	<b>7,471</b>	
Social Assistance Benefits	<b>143,762</b>	<b>159,107</b>	<b>165,670</b>	<b>186,116</b>	<b>187,688</b>	<b>187,009</b>	<b>278,247</b>	
of which: Pensions & Gratuities	114,276	117,866	127,543	139,810	140,134	140,700	140,841	
Other Payments	<b>146,024</b>	<b>203,450</b>	<b>196,068</b>	<b>203,261</b>	<b>234,868</b>	<b>249,055</b>	<b>214,110</b>	
Current Transfers n.e.c.	119,957	123,363	128,840	150,504	158,386	171,579	146,262	
Insurance Premiums	26,068	80,086	67,227	52,757	76,482	77,476	67,848	
<b>CAPITAL EXPENDITURE</b>	<b>234,968</b>	<b>381,735</b>	<b>268,707</b>	<b>223,365</b>	<b>368,841</b>	<b>235,010</b>	<b>515,525</b>	
Capital Transfers	<b>60,732</b>	<b>107,588</b>	<b>40,020</b>	<b>30,568</b>	<b>155,680</b>	<b>51,261</b>	<b>203,012</b>	
Acquisition of Non-financial Assets	<b>174,235</b>	<b>274,147</b>	<b>228,688</b>	<b>192,797</b>	<b>213,160</b>	<b>183,749</b>	<b>312,513</b>	
Fixed Assets	169,169	267,477	228,688	192,785	213,160	178,975	307,749	
Valuables	--	--	--	--	--	10	--	
Land	5,066	6,670	--	12	--	4,764	4,764	
<b>TOTAL EXPENDITURE</b>	<b>2,299,383</b>	<b>2,730,986</b>	<b>2,457,286</b>	<b>2,645,584</b>	<b>2,877,396</b>	<b>2,765,048</b>	<b>3,089,629</b>	

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 5.3: Central Government - Expenditure by Economic Classification**

(B\$000)

	FY2019/20 <sup>P</sup> 2nd Qtr.	FY2019/20 <sup>P</sup> 3rd Qtr.	FY2019/20 <sup>P</sup> 4th Qtr.	FY2020/21 <sup>P</sup> 1st Qtr.	FY2020/21 <sup>P</sup> 2nd Qtr.
<b><u>CURRENT EXPENDITURE</u></b>	<b><u>634,010</u></b>	<b><u>635,261</u></b>	<b><u>694,527</u></b>	<b><u>585,564</u></b>	<b><u>712,614</u></b>
<b>Compensation of Employees</b>	<b>204,317</b>	<b>192,636</b>	<b>185,719</b>	<b>169,119</b>	<b>173,192</b>
<b>Use of Goods &amp; Services</b>	<b>127,386</b>	<b>132,402</b>	<b>181,637</b>	<b>101,017</b>	<b>166,099</b>
<b>Public Debt Interest</b>	<b>89,894</b>	<b>76,894</b>	<b>96,768</b>	<b>80,538</b>	<b>102,619</b>
Internal	39,661	57,004	47,313	60,523	49,859
i) Bahamian Dollars	39,661	57,004	46,362	60,523	46,384
ii) Foreign Currency	--	--	951	--	3,475
External	50,233	19,890	49,455	20,015	52,759
<b>Subsidies</b>	<b>109,966</b>	<b>112,987</b>	<b>116,724</b>	<b>98,821</b>	<b>120,501</b>
<b>Grants</b>	<b>2,181</b>	<b>2,649</b>	<b>1,939</b>	<b>3,469</b>	<b>806</b>
<b>Social Benefits</b>	<b>44,887</b>	<b>44,087</b>	<b>60,818</b>	<b>80,465</b>	<b>95,836</b>
of which: Pensions & Gratuities	37,945	34,513	35,607	33,943	37,941
<b>Other Payments</b>	<b>55,378</b>	<b>73,606</b>	<b>50,922</b>	<b>52,135</b>	<b>53,562</b>
Current Transfers n.e.c.	33,573	46,058	32,115	40,111	41,059
Insurance Premiums	21,805	27,548	18,807	12,024	12,503
<b><u>CAPITAL EXPENDITURE</u></b>	<b><u>60,549</u></b>	<b><u>82,126</u></b>	<b><u>169,912</u></b>	<b><u>60,356</u></b>	<b><u>48,968</u></b>
<b>Capital Transfers</b>	<b>25,028</b>	<b>29,393</b>	<b>82,924</b>	<b>19,633</b>	<b>6,190</b>
<b>Acquisition of Non-financial Assets</b>	<b>35,521</b>	<b>52,733</b>	<b>86,987</b>	<b>40,722</b>	<b>42,777</b>
Fixed Assets	35,521	52,733	86,987	40,722	42,777
Valuables	--	--	--	--	--
Land	--	--	--	--	--
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>694,559</u></b>	<b><u>717,387</u></b>	<b><u>864,439</u></b>	<b><u>645,919</u></b>	<b><u>761,582</u></b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification <sup>1</sup>**

(B\$000)

FUNCTION	FY2017/18p			FY2018/19p			FY2019/20p			BUDGET					
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	FY2019/20			FY2020/21		
										Current	Capital	Total	Current	Capital	Total
1. <u>GENERAL PUBLIC SERVICE</u>	<u>793,183</u>	<u>19,583</u>	<u>812,766</u>	<u>891,159</u>	<u>44,814</u>	<u>935,973</u>	<u>894,686</u>	<u>73,841</u>	<u>968,527</u>	<u>957,466</u>	<u>35,774</u>	<u>993,240</u>	<u>928,064</u>	<u>76,514</u>	<u>1,004,578</u>
of which:															
Executive Organs, Fin., Fiscal, & Ext. Affairs	277,624	19,583	<b>297,207</b>	338,384	44,814	<b>383,198</b>	295,904	73,841	<b>369,745</b>	282,585	35,774	<b>318,360</b>	255,834	76,514	<b>332,348</b>
General Personnel Services	131,581	--	<b>131,581</b>	165,862	--	<b>165,862</b>	202,153	--	<b>202,153</b>	214,396	--	<b>214,396</b>	214,577	--	<b>214,577</b>
Public Debt Transactions	350,817	--	<b>350,817</b>	352,159	--	<b>352,159</b>	365,911	--	<b>365,911</b>	417,113	--	<b>417,113</b>	421,913	--	<b>421,913</b>
2. DEFENSE	54,809	17,525	<b>72,334</b>	57,213	9,049	<b>66,262</b>	60,620	6,541	<b>67,162</b>	59,107	8,117	<b>67,224</b>	57,947	10,000	<b>67,947</b>
3. EDUCATION	278,959	33,851	<b>312,810</b>	291,971	43,715	<b>335,686</b>	298,178	69,473	<b>367,651</b>	308,970	45,987	<b>354,957</b>	308,725	66,897	<b>375,622</b>
4. HEALTH	284,429	10,000	<b>294,429</b>	325,791	11,632	<b>337,423</b>	375,524	34,318	<b>409,842</b>	334,411	12,000	<b>346,411</b>	376,945	39,000	<b>415,945</b>
5. PUBLIC ORDER & SAFETY	215,155	--	<b>215,155</b>	223,040	4,358	<b>227,397</b>	236,340	11,625	<b>247,965</b>	236,019	12,000	<b>248,019</b>	228,209	22,170	<b>250,379</b>
6. HOUSING	10,847	--	<b>10,847</b>	2,218	1,210	<b>3,428</b>	2,326	205	<b>2,532</b>	2,544	3,000	<b>5,544</b>	2,351	--	<b>2,351</b>
7. ENVIRONMENTAL PROTECTION	89,221	--	<b>89,221</b>	102,708	--	<b>102,708</b>	150,190	1,997	<b>152,187</b>	109,015	1,400	<b>110,415</b>	102,549	28,050	<b>130,599</b>
8. <u>ECONOMIC AFFAIRS</u>	<u>275,534</u>	<u>187,510</u>	<u>463,044</u>	<u>337,819</u>	<u>108,588</u>	<u>446,406</u>	<u>292,176</u>	<u>170,838</u>	<u>463,014</u>	<u>322,931</u>	<u>116,732</u>	<u>439,663</u>	<u>266,179</u>	<u>266,394</u>	<u>532,573</u>
of which:															
General Economic, Commercial & Labour Affairs	57,580	--	<b>57,580</b>	37,207	--	<b>37,207</b>	29,627	31,696	<b>61,323</b>	24,139	--	<b>24,139</b>	21,620	6,230	<b>27,850</b>
Mining, Manufacturing & Construction	25,055	91,859	<b>116,914</b>	63,082	98,120	<b>161,202</b>	43,556	87,308	<b>130,864</b>	45,992	93,736	<b>139,728</b>	38,673	151,098	<b>189,770</b>
Agriculture, forestry, fishing, and hunting	29,797	--	<b>29,797</b>	28,646	598	<b>29,244</b>	29,690	1,352	<b>31,042</b>	33,179	780	<b>33,959</b>	28,165	589	<b>28,754</b>
Transport	52,599	--	<b>52,599</b>	55,456	606	<b>56,063</b>	73,233	940	<b>74,172</b>	67,746	500	<b>68,246</b>	59,494	500	<b>59,994</b>
Other Industries	85,135	--	<b>85,135</b>	108,108	--	<b>108,108</b>	85,414	3,000	<b>88,414</b>	110,954	2,000	<b>112,954</b>	80,190	4,010	<b>84,200</b>
of which:															
Tourism	83,880	--	<b>83,880</b>	103,190	--	<b>103,190</b>	78,899	3,000	<b>81,899</b>	101,391	2,000	<b>103,391</b>	70,740	4,010	<b>74,750</b>
9. RECREATION, CULTURE, & RELIGION	37,700	--	<b>37,700</b>	33,556	--	<b>33,556</b>	31,788	--	<b>31,788</b>	34,663	--	<b>34,663</b>	29,374	--	<b>29,374</b>
10. <u>SOCIAL PROTECTION</u>	<u>148,742</u>	<u>239</u>	<u>148,980</u>	<u>156,745</u>	--	<u>156,745</u>	<u>166,728</u>	--	<u>166,728</u>	<u>164,912</u>	--	<u>164,912</u>	<u>273,761</u>	<u>6,500</u>	<u>280,261</u>
of which:															
Old Age	97,570	--	<b>97,570</b>	104,543	--	<b>104,543</b>	110,657	--	<b>110,657</b>	110,042	--	<b>110,042</b>	111,048	--	<b>111,048</b>
Social Exclusion	4,275	--	<b>4,275</b>	4,436	--	<b>4,436</b>	4,258	--	<b>4,258</b>	7,569	--	<b>7,569</b>	9,231	--	<b>9,231</b>
<b>TOTAL EXPENDITURE</b>	<b><u>2,188,579</u></b>	<b><u>268,707</u></b>	<b><u>2,457,286</u></b>	<b><u>2,422,220</u></b>	<b><u>223,365</u></b>	<b><u>2,645,585</u></b>	<b><u>2,508,555</u></b>	<b><u>368,841</u></b>	<b><u>2,877,396</u></b>	<b><u>2,530,038</u></b>	<b><u>235,010</u></b>	<b><u>2,765,048</u></b>	<b><u>2,574,105</u></b>	<b><u>515,525</u></b>	<b><u>3,089,629</u></b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification <sup>1</sup>**

(B\$000)

FUNCTION	FY2019/20 <sup>P</sup> 2nd Qtr.			FY2019/20 <sup>P</sup> 3rd Qtr.			FY2019/20 <sup>P</sup> 4th Qtr.			FY2020/21 <sup>P</sup> 1st Qtr.			FY2020/21 <sup>P</sup> 2nd Qtr.		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
	1. <u>GENERAL PUBLIC SERVICE</u>	<u>211,679</u>	<u>386</u>	<u>212,065</u>	<u>229,237</u>	<u>25,927</u>	<u>255,164</u>	<u>265,365</u>	<u>41,073</u>	<u>306,438</u>	<u>181,772</u>	<u>10,756</u>	<u>192,528</u>	<u>279,072</u>	<u>2,113</u>
of which:															
Executive Organs, Fin., Fiscal, & Ext. Affairs	5,037	386	5,423	5,975	25,927	31,903	6,419	41,073	47,492	3,978	10,756	14,735	4,948	2,113	7,061
General Personnel Services	49,960	--	49,960	54,184	--	54,184	61,386	--	61,386	33,175	--	33,175	56,259	--	56,259
Public Debt Transactions	89,490	--	89,490	80,792	--	80,792	114,416	--	114,416	93,520	--	93,520	139,593	--	139,593
2. DEFENSE	16,687	880	17,567	14,418	748	15,167	15,921	4,690	20,611	14,150	428	14,578	14,310	725	15,034
3. EDUCATION	78,238	12,498	90,736	75,369	5,055	80,424	69,409	29,161	98,570	69,703	8,061	77,764	71,145	15,833	86,978
4. HEALTH	92,500	101	92,601	93,795	3,672	97,467	105,715	30,136	135,851	98,922	569	99,491	78,865	873	79,738
5. PUBLIC ORDER & SAFETY	63,617	2,203	65,819	60,216	4,377	64,593	61,084	3,246	64,330	52,602	7,231	59,833	51,491	1,061	52,553
6. HOUSING	556	109	665	864	33	897	488	31	519	533	--	533	577	--	577
7. ENVIRONMENTAL PROTECTION	42,441	--	42,441	38,397	481	38,877	38,393	1,517	39,910	26,603	334	26,937	33,049	1,172	34,220
8. <u>ECONOMIC AFFAIRS</u>	<u>80,939</u>	<u>44,373</u>	<u>125,312</u>	<u>71,674</u>	<u>41,832</u>	<u>113,506</u>	<u>81,809</u>	<u>60,058</u>	<u>141,867</u>	<u>49,586</u>	<u>30,977</u>	<u>80,562</u>	<u>74,758</u>	<u>25,789</u>	<u>100,547</u>
of which:															
General Economic, Commercial & Labour Affairs	9,290	11,887	21,178	4,902	5,639	10,541	4,232	4,170	8,401	7,304	5,204	12,509	3,124	1,000	4,124
Mining, Manufacturing & Construction	12,816	25,672	38,488	12,643	21,102	33,746	11,109	28,416	39,525	6,305	25,134	31,439	5,876	23,083	28,959
Agriculture, forestry, fishing, and hunting	7,848	70	7,917	6,976	50	7,026	8,262	1,233	9,494	5,667	43	5,709	6,151	183	6,334
Transport	17,623	35	17,658	16,262	418	16,680	25,023	487	25,510	15,375	--	15,375	42,153	--	42,153
Other Industries	19,456	--	19,456	28,530	--	28,530	20,542	3,000	23,542	8,017	--	8,017	13,070	--	13,070
of which:															
Tourism	19,332	--	19,332	24,294	--	24,294	20,435	3,000	23,435	7,905	--	7,905	12,958	--	12,958
9. RECREATION, CULTURE, & RELIGION	9,054	--	9,054	7,228	--	7,228	8,386	--	8,386	6,510	--	6,510	5,850	--	5,850
10. <u>SOCIAL PROTECTION</u>	<u>38,297</u>	<u>--</u>	<u>38,297</u>	<u>44,063</u>	<u>--</u>	<u>44,063</u>	<u>47,957</u>	<u>--</u>	<u>47,957</u>	<u>85,183</u>	<u>2,000</u>	<u>87,183</u>	<u>103,498</u>	<u>1,401</u>	<u>104,900</u>
of which:															
Old Age	27,143	--	27,143	27,788	--	27,788	29,289	--	29,289	29,538	--	29,538	30,546	--	30,546
Social Exclusion	1,582	--	1,582	913	--	913	1,362	--	1,362	370	--	370	1,144	--	1,144
TOTAL EXPENDITURE	<u>634,010</u>	<u>60,549</u>	<u>694,559</u>	<u>635,261</u>	<u>82,126</u>	<u>717,387</u>	<u>694,527</u>	<u>169,912</u>	<u>864,439</u>	<u>585,564</u>	<u>60,356</u>	<u>645,920</u>	<u>712,614</u>	<u>48,968</u>	<u>761,582</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 6.1 Central Government: National Debt**

(B\$'000)

	2016p	2017p	2018p	2019p	2020p
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	900,000	1,650,000	1,650,000	1,650,000	2,475,000
Loans	845,483	966,225	943,818	917,662	1,556,360
<u>Total External Debt</u>	<u>1,745,483</u>	<u>2,616,225</u>	<u>2,593,818</u>	<u>2,567,662</u>	<u>4,031,360</u>
<b>EXTERNAL DEBT BY HOLDER</b>					
Bilateral Financial Institutions	80,846	90,688	79,609	72,539	70,875
International Financial Institutions	216,959	213,730	207,483	232,075	853,864
Private Capital Markets	900,000	1,650,000	1,650,000	1,650,000	2,475,000
Other Financial Institutions	547,678	661,807	656,726	613,048	631,621
<u>Total External Debt</u>	<u>1,745,483</u>	<u>2,616,225</u>	<u>2,593,818</u>	<u>2,567,662</u>	<u>4,031,360</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
<u>Foreign Currency</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>50,000</u>	<u>180,440</u>
Loans	--	--	--	50,000	180,440
<u>Bahamian Dollars</u>	<u>4,570,098</u>	<u>4,563,864</u>	<u>4,905,099</u>	<u>5,115,557</u>	<u>5,206,137</u>
Advances	134,657	134,657	119,657	74,900	4,900
Treasury Bills	793,896	655,749	875,746	977,104	922,417
Government Securities	3,314,783	3,492,283	3,536,654	3,725,354	3,808,204
Loans	326,762	281,175	373,042	338,199	470,616
<u>Total Internal Debt</u>	<u>4,570,098</u>	<u>4,563,864</u>	<u>4,905,099</u>	<u>5,165,557</u>	<u>5,386,577</u>
<b>INTERNAL DEBT BY HOLDER</b>					
<u>Foreign Currency</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>50,000</u>	<u>180,440</u>
Commercial Banks	--	--	--	50,000	180,440
<u>Bahamian Dollars</u>	<u>4,570,098</u>	<u>4,563,864</u>	<u>4,905,099</u>	<u>5,115,557</u>	<u>5,206,137</u>
The Central Bank	727,531	413,570	518,721	455,725	253,375
Commercial Banks	1,789,051	1,975,909	1,983,549	2,053,618	2,174,010
Other Local Financial Institutions	17,208	27,162	11,085	21,671	34,723
Public Corporations	600,691	602,287	586,572	602,704	576,975
Other	1,435,617	1,544,936	1,805,172	1,981,839	2,167,054
<u>Total Internal Debt</u>	<u>4,570,098</u>	<u>4,563,864</u>	<u>4,905,099</u>	<u>5,165,557</u>	<u>5,386,577</u>
Total Foreign Currency Debt*	1,745,483	2,616,225	2,593,818	2,617,662	4,211,800
<b>TOTAL DIRECT CHARGE</b>	<b>6,315,581</b>	<b>7,180,089</b>	<b>7,498,917</b>	<b>7,733,219</b>	<b>9,417,937</b>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	46,096	43,079	41,039	41,012	40,000
Bahamas Electricity Corporation	227,550	202,950	246,000	246,000	--
Bahamas Water & Sewerage Corporation	68,739	71,817	76,500	71,969	67,110
Bridge Authority	23,000	23,000	23,000	16,000	16,000
Bahamas Mortgage Corporation	165,100	165,100	160,100	160,000	160,000
Educational Guarantee Fund	10,893	11,176	--	--	--
Hurricane Loan Programme	4,446	4,560	--	--	--
Education Loan Authority	67,000	67,000	62,000	62,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	97,878	91,609	84,712	77,121	68,088
Lucayan Renewal Holdings Ltd.	--	--	35,000	25,000	15,000
Small Business Development Centre	--	--	--	940	1,529
<u>Total Contingent Liabilities</u>	<u>734,702</u>	<u>704,291</u>	<u>752,351</u>	<u>724,042</u>	<u>438,727</u>
<b>TOTAL NATIONAL DEBT</b>	<b>7,050,283</b>	<b>7,884,380</b>	<b>8,251,268</b>	<b>8,457,261</b>	<b>9,856,664</b>
<b>Memorandum</b>					
Total Government Overdrafts	193,815	169,152	190,890	298,333	265,938

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.1 Central Government: National Debt**

(B\$'000)

	2019p 4th Qtr.	2020p 1st Qtr.	2020p 2nd Qtr.	2020p 3rd Qtr.	2020p 4th Qtr.
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	1,650,000	1,650,000	1,650,000	1,650,000	2,475,000
Loans	917,662	954,078	1,251,322	1,737,057	1,556,360
<u>Total External Debt</u>	<u>2,567,662</u>	<u>2,604,078</u>	<u>2,901,322</u>	<u>3,387,057</u>	<u>4,031,360</u>
<b>EXTERNAL DEBT BY HOLDER</b>					
Bilateral Financial Institutions	72,539	68,320	68,483	68,122	70,875
International Financial Institutions	232,075	285,320	579,330	792,678	853,864
Private Capital Markets	1,650,000	1,650,000	1,650,000	1,650,000	2,475,000
Other Financial Institutions	613,048	600,438	603,509	876,257	631,621
<u>Total External Debt</u>	<u>2,567,662</u>	<u>2,604,078</u>	<u>2,901,322</u>	<u>3,387,057</u>	<u>4,031,360</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	50,000	50,000	50,000	180,440	180,440
Loans	50,000	50,000	50,000	180,440	180,440
<u>Bahamian Dollars</u>	<u>5,115,557</u>	<u>5,237,189</u>	<u>5,239,898</u>	<u>5,336,517</u>	<u>5,206,137</u>
Advances	74,900	14,900	14,900	124,900	4,900
Treasury Bills	977,104	948,344	954,702	944,991	922,417
Government Securities	3,725,354	3,780,354	3,799,312	3,795,825	3,808,204
Loans	338,199	493,591	470,984	470,801	470,616
<u>Total Internal Debt</u>	<u>5,165,557</u>	<u>5,287,189</u>	<u>5,289,898</u>	<u>5,516,957</u>	<u>5,386,577</u>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	50,000	50,000	50,000	180,440	180,440
Commercial Banks	50,000	50,000	50,000	180,440	180,440
<u>Bahamian Dollars</u>	<u>5,115,557</u>	<u>5,237,189</u>	<u>5,239,898</u>	<u>5,336,517</u>	<u>5,206,137</u>
The Central Bank	455,725	286,900	362,122	372,177	253,375
Commercial Banks	2,053,618	2,286,884	2,241,071	2,237,207	2,174,010
Other Local Financial Institutions	21,671	20,508	20,429	19,959	34,723
Public Corporations	602,704	596,327	589,438	582,768	576,975
Other	1,981,839	2,046,570	2,026,838	2,124,406	2,167,054
<u>Total Internal Debt</u>	<u>5,165,557</u>	<u>5,287,189</u>	<u>5,289,898</u>	<u>5,516,957</u>	<u>5,386,577</u>
Total Foreign Currency Debt*	2,617,662	2,654,078	2,951,322	3,567,497	4,211,800
<u>TOTAL DIRECT CHARGE</u>	<u>7,733,219</u>	<u>7,891,267</u>	<u>8,191,220</u>	<u>8,904,014</u>	<u>9,417,937</u>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	41,012	41,000	41,000	40,000	40,000
Bahamas Electricity Corporation	246,000	246,000	246,000	--	--
Bahamas Water & Sewerage Corporation	71,969	71,716	69,666	69,413	67,110
Bridge Authority	16,000	16,000	16,000	16,000	16,000
Bahamas Mortgage Corporation	160,000	160,000	160,000	160,000	160,000
Education Loan Authority	62,000	62,000	62,000	47,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	77,121	75,844	74,566	69,365	68,088
Lucayan Renewal Holdings Ltd.	25,000	20,000	20,000	15,000	15,000
Small Business Development Centre	940	1,369	1,256	1,480	1,529
<u>Total Contingent Liabilities</u>	<u>724,042</u>	<u>717,929</u>	<u>714,488</u>	<u>442,258</u>	<u>438,727</u>
<b>TOTAL NATIONAL DEBT</b>	<b>8,457,261</b>	<b>8,609,196</b>	<b>8,905,708</b>	<b>9,346,272</b>	<b>9,856,664</b>
<b>Memorandum</b>					
Total Government Overdrafts	298,333	282,282	283,716	295,092	265,938

\*External plus internal foreign currency debt

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts

**Table 6.2 Central Government: Treasury Bills<sup>1</sup>**

(Vol./BS\$'000)

Period	AT TENDER		HOLDINGS					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
2011	2,299,427	1,022,436	0.97	18,209	283,400	--	--	301,609
2012	1,696,230	1,147,045	0.58	129,842	219,300	--	--	349,142
2013	1,320,700	1,704,490	0.65	186,882	392,400	--	--	579,282
2014	1,673,340	1,956,629	0.72	119,782	459,500	--	--	579,282
2015	1,924,550	2,019,630	0.87	126,882	472,400	--	--	599,282
2016	1,323,100	2,015,630	2.03	224,433	360,849	--	--	585,282
2017	1,193,238	2,029,564	1.89	7,200	437,549	--	--	444,749
2018	2,237,500	1,961,698	1.71	156,398	493,351	10,000	--	659,749
2019	1,718,950	2,087,199	1.75	135,528	589,012	3,806	31,403	759,749
2020	2,027,172	2,531,316	1.93	13,869	670,673	--	50,186	734,728
<b><u>2018</u></b>								
QTR. I	382,600	447,200	1.78	--	444,749	--	--	444,749
QTR. II	588,900	444,749	1.84	--	544,749	--	--	544,749
QTR. III	702,900	455,000	1.59	55,000	559,749	--	--	614,749
QTR. IV	563,100	614,749	1.71	156,398	493,351	10,000	--	659,749
<b><u>2019</u></b>								
QTR. I	361,450	489,000	1.68	68,398	591,351	--	--	659,749
QTR. II	441,100	449,749	1.67	77,749	642,000	--	--	719,749
QTR. III	432,100	473,800	1.71	170,711	567,038	--	2,000	739,749
QTR. IV	484,300	674,650	1.75	135,528	589,012	3,806	31,403	759,749
<b><u>2020</u></b>								
Jan.	157,100	228,800	1.70	59,932	668,600	3,806	27,411	759,749
Feb.	125,500	150,000	1.70	9,727	699,600	--	50,422	759,749
Mar.	167,000	250,000	1.77	11,949	680,122	--	37,678	729,749
Apr.	202,044	228,000	1.72	101,809	661,122	--	21,818	784,749
May	127,500	120,000	1.71	156,354	627,244	--	15,090	798,688
Jun.	147,000	295,949	1.76	90,851	627,244	--	19,593	737,688
Jul.	175,244	220,739	1.72	68,671	648,354	--	19,803	736,828
Aug.	127,450	120,000	1.73	42,770	668,140	--	25,918	736,828
Sep.	219,730	266,000	1.79	22,000	682,410	--	32,418	736,828
Oct.	171,542	219,879	1.91	45,174	659,738	--	31,916	736,828
Nov.	140,287	120,000	1.92	31,769	666,773	--	36,186	734,728
Dec.	266,775	311,949	1.93	13,869	670,673	--	50,186	734,728

SOURCE: Central Bank of The Bahamas

<sup>1</sup> See note to table

**Table 6.3 Central Government: Long-term Securities<sup>1</sup>**

(B\$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	TOTAL
2011	784,163	684,963	164,006	834,640	116,508	9,357	600,000	3,193,637
2012	899,133	730,169	169,493	938,251	125,869	9,357	600,000	3,472,273
2013	953,305	684,911	220,880	953,094	134,926	9,357	600,000	3,556,473
2014	1,006,183	658,126	312,960	896,982	141,005	10,217	900,000	3,925,473
2015	1,122,280	643,148	257,994	884,307	152,876	12,178	900,000	3,972,783
2016	1,235,387	593,550	368,441	974,053	129,184	14,168	900,000	4,214,783
2017	1,328,814	595,146	271,713	1,126,084	145,463	25,063	1,650,000	5,142,283
2018	1,580,188	570,510	242,666	976,108	158,237	8,944	1,650,000	5,186,653
2019	1,730,430	594,277	245,297	972,538	163,962	18,850	1,650,000	5,375,354
2020	1,908,137	573,074	234,606	898,278	162,277	31,832	2,475,000	6,283,204
<b>2018</b>								
QTR. I	1,373,721	593,210	274,309	1,092,697	146,852	25,920	1,650,000	5,156,709
QTR. II	1,394,960	596,210	239,429	1,085,881	148,880	23,349	1,650,000	5,138,709
QTR. III	1,475,777	575,696	242,423	1,046,299	152,670	25,843	1,650,000	5,168,708
QTR. IV	1,580,188	570,510	242,666	976,108	158,237	8,944	1,650,000	5,186,653
<b>2019</b>								
QTR. I	1,617,575	592,192	234,195	975,005	162,839	19,848	1,650,000	5,251,654
QTR. II	1,620,216	595,062	257,497	1,010,564	162,960	29,054	1,650,000	5,325,354
QTR. III	1,689,962	592,260	251,057	997,049	165,591	29,434	1,650,000	5,375,354
QTR. IV	1,730,430	594,277	245,297	972,538	163,962	18,850	1,650,000	5,375,354
<b>2020</b>								
Jan.	1,749,690	594,277	238,570	985,530	164,628	17,659	1,650,000	5,400,354
Feb.	1,743,110	600,277	239,201	985,484	164,628	17,654	1,650,000	5,400,354
Mar.	1,789,604	592,065	260,051	956,221	164,759	17,654	1,650,000	5,430,354
Apr.	1,808,436	591,573	257,199	887,033	163,472	17,641	1,650,000	5,375,354
May	1,813,402	591,573	261,377	943,701	163,721	17,641	1,650,000	5,441,415
Jun.	1,793,220	585,536	256,372	982,893	163,721	17,570	1,650,000	5,449,312
Jul.	1,875,865	585,254	241,664	918,225	161,594	17,570	1,650,000	5,450,172
Aug.	1,881,650	585,534	247,757	909,683	161,594	16,882	1,650,000	5,453,100
Sep.	1,880,753	578,867	225,277	932,762	161,092	17,074	1,650,000	5,445,825
Oct.	1,881,175	574,240	225,936	919,579	162,876	32,019	2,250,000	6,045,825
Nov.	1,895,292	574,321	227,437	916,060	163,267	31,816	2,250,000	6,058,193
Dec.	1,908,137	573,074	234,606	898,278	162,277	31,832	2,475,000	6,283,204

SOURCE: Central Bank of The Bahamas

<sup>1</sup> See notes to table



**Table 6.4 Central Government: Long-term Securities by Maturity  
as at 31st December, 2020**

YEAR	AMOUNT (B\$'000)	
	Internal Bonds	External Bonds
2021	423,813	--
2022	291,060	--
2023	161,696	--
2024	183,935	300,000
2025	173,668	--
2026	170,493	250,000
2027	200,284	250,000
2028	206,000	250,000
2029	151,224	300,000
2030	170,778	275,000
2031	150,000	275,000
2032	150,000	275,000
2033	135,000	200,000
2034	50,000	--
2035	40,000	--
2036	200,000	--
2037	157,000	--
2038	171,000	100,000
2039	153,200	--
2040	72,214	--
2044	7,500	--
2045	10,500	--
2048	12,000	--
2049	194,400	--
2050	172,439	--
<b>TOTAL</b>	<b>3,808,204</b>	<b>2,475,000</b>

SOURCE: Central Bank of The Bahamas and the Bahamas Central Securities Depository Limited

**Table 6.5 Public Corporations: Debt Operations**

	(B\$'000)				
	2016p	2017p	2018p	2019p	2020p
<b>A. EXTERNAL DEBT</b>	<u>627,485</u>	<u>617,661</u>	<u>577,969</u>	<u>555,390</u>	<u>446,417</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>145,795</u>	<u>140,627</u>	<u>159,739</u>	<u>155,181</u>	<u>67,110</u>
Bahamas Electricity Corp.	76,960	68,731	83,200	83,200	--
Water and Sewerage Corp.	68,739	71,817	76,500	71,969	67,110
Bahamas Development Bank	96	79	39	12	--
<b>OTHER EXTERNAL LOANS</b>	<u>481,690</u>	<u>477,034</u>	<u>418,230</u>	<u>400,209</u>	<u>379,307</u>
Bahamasair	95,000	95,000	92,625	86,954	81,277
Nassau Airport Development Company	386,690	382,034	325,605	313,255	298,030
<b>B. INTERNAL DEBT</b>	<u>955,880</u>	<u>1,034,335</u>	<u>1,170,978</u>	<u>1,147,182</u>	<u>943,361</u>
<b>I. FOREIGN CURRENCY</b>	<u>273,783</u>	<u>250,359</u>	<u>338,359</u>	<u>302,945</u>	<u>125,572</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>181,760</u>	<u>163,044</u>	<u>223,652</u>	<u>209,985</u>	<u>32,076</u>
Bahamas Electricity Corp.	150,590	134,219	162,800	162,800	--
Public Hospitals Authority	31,170	28,825	25,852	22,185	17,076
Lucayan Renewal Holdings Ltd.	--	--	35,000	25,000	15,000
<b>OTHER LOANS</b>	<u>92,023</u>	<u>87,315</u>	<u>114,707</u>	<u>92,960</u>	<u>93,496</u>
Bahamas Electricity Corp.	18,482	9,647	808	--	--
The Bahamas Power & Light Co. Ltd.	--	--	50,000	30,000	30,000
Nassau Airport Development Company	73,541	77,668	63,899	62,960	63,496
<b>II. BAHAMIAN DOLLARS</b>	<u>682,097</u>	<u>783,976</u>	<u>832,619</u>	<u>844,237</u>	<u>817,789</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>391,808</u>	<u>384,884</u>	<u>368,960</u>	<u>357,936</u>	<u>338,012</u>
Bridge Authority	23,000	23,000	23,000	16,000	16,000
Bahamas Development Bank	46,000	43,000	41,000	41,000	40,000
Bahamas Mortgage Corp.	165,100	165,100	160,100	160,000	160,000
Education Loan Authority	67,000	67,000	62,000	62,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	66,708	62,784	58,860	54,936	51,012
<b>OTHER LOANS</b>	<u>290,289</u>	<u>399,092</u>	<u>463,659</u>	<u>486,301</u>	<u>479,777</u>
Bahamas Electricity Corp.	35,547	35,547	35,547	35,547	35,547
The Bahamas Power & Light Co. Ltd.	--	--	25,000	45,000	45,000
Water and Sewerage Corp.	17,645	13,249	12,309	11,324	10,293
HoldingCo.2015 Ltd.	--	--	--	10,750	10,750
Bahamas Development Bank	3,550	2,750	2,500	3,524	3,221
Hotel Corporation	476	448	--	--	--
Bahamasair	25,000	25,000	24,375	22,883	21,389
Broadcasting Corporation of the Bahamas	3,895	3,768	3,613	3,451	3,284
Nassau Airport Development Company	61,533	60,951	135,058	132,899	133,704
College of The Bahamas	22,643	38,679	35,194	31,710	28,226
Resolve Bahamas Limited	100,000	198,700	167,700	167,700	167,700
Bridge Authority	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	14,000	14,000	16,363	15,513	14,663
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>901,268</u>	<u>868,020</u>	<u>916,328</u>	<u>858,335</u>	<u>571,989</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>719,363</u>	<u>688,555</u>	<u>752,351</u>	<u>723,102</u>	<u>437,198</u>
<b>E. TOTAL DEBT</b>	<u>1,583,365</u>	<u>1,651,996</u>	<u>1,748,947</u>	<u>1,702,572</u>	<u>1,389,778</u>

SOURCE: Quarterly Reports from Public Corporations

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

	2019p 4th Qtr.	2020p 1st Qtr.	2020p 2nd Qtr.	2020p 3rd Qtr.	2020p 4th Qtr.
<b>A. EXTERNAL DEBT</b>	<u>555,390</u>	<u>550,439</u>	<u>543,435</u>	<u>454,814</u>	<u>446,417</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>155,181</u>	<u>154,916</u>	<u>152,866</u>	<u>69,413</u>	<u>67,110</u>
Bahamas Electricity Corp.	83,200	83,200	83,200	--	--
Water and Sewerage Corp.	71,969	71,716	69,666	69,413	67,110
Bahamas Development Bank	12	--	--	--	--
<b>OTHER EXTERNAL LOANS</b>	<u>400,209</u>	<u>395,523</u>	<u>390,569</u>	<u>385,401</u>	<u>379,307</u>
Bahamasair	86,954	85,766	84,579	83,391	81,277
Nassau Airport Development Company	313,255	309,757	305,990	302,010	298,030
<b>B. INTERNAL DEBT</b>	<u>1,147,182</u>	<u>1,139,200</u>	<u>1,132,639</u>	<u>944,225</u>	<u>943,361</u>
<b>I. FOREIGN CURRENCY</b>	<u>302,945</u>	<u>296,400</u>	<u>294,842</u>	<u>126,299</u>	<u>125,572</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>209,985</u>	<u>203,708</u>	<u>202,430</u>	<u>33,353</u>	<u>32,076</u>
Bahamas Electricity Corp.	162,800	162,800	162,800	--	--
Public Hospitals Authority	22,185	20,908	19,630	18,353	17,076
Lucayan Renewal Holdings Ltd.	25,000	20,000	20,000	15,000	15,000
<b>OTHER LOANS</b>	<u>92,960</u>	<u>92,692</u>	<u>92,412</u>	<u>92,946</u>	<u>93,496</u>
The Bahamas Power & Light Co. Ltd.	30,000	30,000	30,000	30,000	30,000
Nassau Airport Development Company	62,960	62,692	62,412	62,946	63,496
<b>II. BAHAMIAN DOLLARS</b>	<u>844,237</u>	<u>842,800</u>	<u>837,797</u>	<u>817,926</u>	<u>817,789</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>357,936</u>	<u>357,936</u>	<u>357,936</u>	<u>338,012</u>	<u>338,012</u>
Bridge Authority	16,000	16,000	16,000	16,000	16,000
Bahamas Development Bank	41,000	41,000	41,000	40,000	40,000
Bahamas Mortgage Corp.	160,000	160,000	160,000	160,000	160,000
Education Loan Authority	62,000	62,000	62,000	47,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	54,936	54,936	54,936	51,012	51,012
<b>OTHER LOANS</b>	<u>486,301</u>	<u>484,864</u>	<u>479,861</u>	<u>479,914</u>	<u>479,777</u>
Bahamas Electricity Corp.	35,547	35,547	35,547	35,547	35,547
The Bahamas Power & Light Co. Ltd.	45,000	45,000	45,000	45,000	45,000
Water and Sewerage Corp.	11,324	11,070	10,814	10,556	10,293
HoldingCo.2015 Ltd.	10,750	10,750	10,750	10,750	10,750
Bahamas Development Bank	3,524	3,524	3,498	3,346	3,221
Bahamasair	22,883	22,570	22,257	21,945	21,389
Broadcasting Corporation of the Bahamas	3,451	3,410	3,368	3,326	3,284
Nassau Airport Development Company	132,899	132,283	131,613	132,643	133,704
College of The Bahamas	31,710	31,710	28,226	28,226	28,226
Resolve Bahamas	167,700	167,700	167,700	167,700	167,700
Bridge Authority	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	15,513	15,300	15,088	14,875	14,663
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>858,335</u>	<u>846,839</u>	<u>838,277</u>	<u>581,113</u>	<u>571,989</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>723,102</u>	<u>716,560</u>	<u>713,232</u>	<u>440,778</u>	<u>437,198</u>
<b>E. TOTAL DEBT</b>	<u>1,702,572</u>	<u>1,689,639</u>	<u>1,676,074</u>	<u>1,399,039</u>	<u>1,389,778</u>

SOURCE: Quarterly Reports from Public Corporations

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

	(B\$'000)				
	2016p	2017p*	2018p**	2019p	2020p***
<b>Outstanding Debt at Beginning of Year</b>	<u>2,574,001</u>	<u>2,646,751</u>	<u>3,484,245</u>	<u>3,510,146</u>	<u>3,475,997</u>
Government	1,677,825	1,745,483	2,616,225	2,593,818	2,617,662
Public Corporations	896,176	901,268	868,020	916,328	858,335
<b>Plus: New Drawings</b>	<u>282,333</u>	<u>1,347,128</u>	<u>256,635</u>	<u>93,739</u>	<u>1,946,664</u>
Government	166,786	1,327,674	65,330	93,664	1,944,995
Public Corporations	115,547	19,454	191,305	75	1,669
<b>Less: Amortization</b>	<u>193,524</u>	<u>545,717</u>	<u>216,894</u>	<u>122,225</u>	<u>666,790</u>
Government	83,071	493,003	73,906	64,153	378,775
Public Corporations	110,453	52,714	142,988	58,072	288,015
<b>Other Changes in Debt Stock</b>	<u>(16,059)</u>	<u>36,083</u>	<u>(13,840)</u>	<u>(5,663)</u>	<u>27,918</u>
Government	(16,057)	36,071	(13,831)	(5,667)	27,918
Public Corporations	(2)	12	(9)	4	--
<b>Outstanding Debt at End of Year</b>	<u>2,646,751</u>	<u>3,484,245</u>	<u>3,510,146</u>	<u>3,475,997</u>	<u>4,783,789</u>
Government	1,745,483	2,616,225	2,593,818	2,617,662	4,211,800
Public Corporations	901,268	868,020	916,328	858,335	571,989
<b>Interest Charges</b>	<u>143,735</u>	<u>152,815</u>	<u>220,950</u>	<u>203,144</u>	<u>201,693</u>
Government	87,477	92,969	154,701	144,039	157,895
Public Corporations	56,258	59,846	66,249	59,105	43,798
<b>Debt Service</b>	<u>337,259</u>	<u>698,532</u>	<u>437,844</u>	<u>325,369</u>	<u>868,483</u>
Government	170,548	585,972	228,607	208,192	536,670
Public Corporations	166,711	112,560	209,237	117,177	331,813
<b>Debt Service Ratio</b>	9.5	6.6	8.3	6.3	n.a.
<b>Government Debt Service/ Government Revenue (%)</b>	9.0	6.5	10.5	8.3	17.4

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

<sup>1</sup>See notes to table

**Notes:**

\*The Debt Service and Government Debt Service/Revenue Ratios for 2017 are presented net of a of \$450 million refinancing in Government's external debt.

\*\*The Debt Service Ratio for 2018 is presented net of a \$44.1 million refinancing of Public Corporations' debt.

\*\*\*The Government Debt Service/Revenue Ratio for 2020 is presented net of a of \$248.8 million refinancing in Government's external debt.

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

	(B\$'000)				
	2019p 4th Qtr.	2020p 1st Qtr.	2020p 2nd Qtr.	2020p 3rd Qtr.*	2020p 4th Qtr.**
<b>Outstanding Debt at Beginning of Quarter</b>	<u>3,425,622</u>	<u>3,475,997</u>	<u>3,500,917</u>	<u>3,789,599</u>	<u>4,148,610</u>
Government	2,559,811	2,617,662	2,654,078	2,951,322	3,567,497
Public Corporations	865,811	858,335	846,839	838,277	581,113
<b>Plus: New Drawings</b>	<u>58,634</u>	<u>55,028</u>	<u>300,150</u>	<u>704,125</u>	<u>887,361</u>
Government	58,634	55,028	300,150	703,298	886,519
Public Corporations	--	--	--	827	842
<b>Less: Amortization</b>	<u>15,184</u>	<u>26,156</u>	<u>15,520</u>	<u>360,837</u>	<u>264,277</u>
Government	7,708	14,660	6,958	102,846	254,311
Public Corporations	7,476	11,496	8,562	257,991	9,966
<b>Other Changes in Debt Stock</b>	<u>6,925</u>	<u>(3,952)</u>	<u>4,052</u>	<u>15,723</u>	<u>12,095</u>
Government	6,925	(3,952)	4,052	15,723	12,095
Public Corporations	--	--	--	--	--
<b>Outstanding Debt at End of Quarter</b>	<u>3,475,997</u>	<u>3,500,917</u>	<u>3,789,599</u>	<u>4,148,610</u>	<u>4,783,789</u>
Government	2,617,662	2,654,078	2,951,322	3,567,497	4,211,800
Public Corporations	858,335	846,839	838,277	581,113	571,989
<b>Interest Charges</b>	<u>64,530</u>	<u>32,312</u>	<u>63,069</u>	<u>30,045</u>	<u>76,267</u>
Government	50,386	20,075	50,469	20,179	67,172
Public Corporations	14,144	12,237	12,600	9,866	9,095
<b>Debt Service</b>	<u>79,714</u>	<u>58,468</u>	<u>78,589</u>	<u>390,882</u>	<u>340,544</u>
Government	58,094	34,735	57,427	123,025	321,483
Public Corporations	<u>21,620</u>	<u>23,733</u>	<u>21,162</u>	<u>267,857</u>	<u>19,061</u>
<b>Debt Service Ratio</b>	8.4	4.8	58.2	77.9	n.a.
<b>Government Debt Service/ Government Revenue (%)</b>	10.6	5.3	17.4	45.8	18.1

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

<sup>1</sup> See notes to table

**Notes:**

\*Debt servicing during the 3rd quarter of 2020 includes public sector refinancing activities (transfer of \$246 million in Government Guaranteed debt from BEC's to Government's books). The Debt Service Ratio of 78.0% is presented net of these transactions.

\*\*Debt servicing during the 4th quarter of 2020 includes the refinancing of \$248.8 million in Government's external debt. The Government Debt Service/Revenue Ratio of 18.1% is presented net of this transaction.

**Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder**

	(B\$'000)				
	2016p	2017p	2018p	2019p	2020p
<b>External Debt</b>	<b><u>627,485</u></b>	<b><u>617,661</u></b>	<b><u>577,969</u></b>	<b><u>555,390</u></b>	<b><u>446,417</u></b>
<b>By Instrument</b>					
Securities	386,690	382,035	325,605	313,255	298,030
Loans	240,796	235,626	252,364	242,135	148,387
<b>By Holder</b>					
Banks	171,960	163,731	175,825	170,154	81,277
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	68,836	71,895	76,539	71,982	67,110
Other	386,690	382,035	325,605	313,255	298,030
<b>Internal Foreign Currency Debt</b>	<b><u>273,783</u></b>	<b><u>250,359</u></b>	<b><u>338,359</u></b>	<b><u>302,945</u></b>	<b><u>125,572</u></b>
<b>By Instrument</b>					
Securities	34,788	35,136	63,900	62,960	63,496
Loans	238,995	215,224	274,460	239,985	62,076
<b>By Holder</b>					
Banks	200,242	172,691	239,460	214,985	47,076
Other	73,541	77,668	98,900	87,960	78,496
<b>Total Foreign Currency Debt</b>	<b><u>901,268</u></b>	<b><u>868,020</u></b>	<b><u>916,328</u></b>	<b><u>858,335</u></b>	<b><u>571,989</u></b>
<b><u>Of Which: Government Guaranteed Debt</u></b>					
<b>External Debt</b>	<b><u>145,795</u></b>	<b><u>140,626</u></b>	<b><u>159,739</u></b>	<b><u>155,182</u></b>	<b><u>67,110</u></b>
<b>By Instrument</b>					
Securities	--	--	--	--	--
Loans	145,795	140,626	159,739	155,182	67,110
<b>By Holder</b>					
Banks	76,959	68,731	83,200	83,200	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	68,836	71,895	76,539	71,982	67,110
Other	--	--	--	--	--
<b>Internal Foreign Currency Debt</b>	<b><u>181,760</u></b>	<b><u>163,044</u></b>	<b><u>223,652</u></b>	<b><u>209,985</u></b>	<b><u>32,076</u></b>
<b>By Instrument</b>					
Securities	--	--	35,000	25,000	15,000
Loans	181,760	163,044	188,652	184,985	17,076
<b>By Holder</b>					
Banks	181,760	163,044	188,652	184,985	17,076
Other	--	--	35,000	25,000	15,000
<b>Total Foreign Currency Debt Guaranteed</b>	<b><u>327,555</u></b>	<b><u>303,670</u></b>	<b><u>383,391</u></b>	<b><u>365,167</u></b>	<b><u>99,186</u></b>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder**

	(B\$'000)				
	2019p 4th Qtr.	2020p 1st Qtr.	2020p 2nd Qtr.	2020p 3rd Qtr.	2020p 4th Qtr.
<b>External Debt</b>	<b><u>555,390</u></b>	<b><u>550,439</u></b>	<b><u>543,434</u></b>	<b><u>454,814</u></b>	<b><u>446,417</u></b>
<b>By Instrument</b>					
Securities	313,255	309,758	305,990	302,010	298,030
Loans	242,135	240,682	237,444	152,804	148,387
<b>By Holder</b>					
Banks	170,154	168,966	167,779	83,391	81,277
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	71,982	71,716	69,666	69,413	67,110
Other	313,255	309,758	305,990	302,010	298,030
<b>Internal Foreign Currency Debt</b>	<b><u>302,945</u></b>	<b><u>296,400</u></b>	<b><u>294,843</u></b>	<b><u>126,300</u></b>	<b><u>125,572</u></b>
<b>By Instrument</b>					
Securities	62,960	62,692	62,412	62,946	63,496
Loans	239,985	233,708	232,430	63,353	62,076
<b>By Holder</b>					
Banks	214,985	213,708	212,430	48,353	47,076
Other	87,960	82,692	82,412	77,946	78,496
<b>Total Foreign Currency Debt</b>	<b><u>858,335</u></b>	<b><u>846,839</u></b>	<b><u>838,277</u></b>	<b><u>581,113</u></b>	<b><u>571,989</u></b>
<b>Of Which: Government Guaranteed Debt</b>					
<b>External Debt</b>	<b><u>155,182</u></b>	<b><u>154,916</u></b>	<b><u>152,866</u></b>	<b><u>69,413</u></b>	<b><u>67,110</u></b>
<b>By Instrument</b>					
Securities	--	--	--	--	--
Loans	155,182	154,916	152,866	69,413	67,110
<b>By Holder</b>					
Commercial Banks	83,200	83,200	83,200	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	71,982	71,716	69,666	69,413	67,110
Other	--	--	--	--	--
<b>Internal Foreign Currency Debt</b>	<b><u>209,985</u></b>	<b><u>203,708</u></b>	<b><u>202,431</u></b>	<b><u>33,353</u></b>	<b><u>32,076</u></b>
<b>By Instrument</b>					
Securities	25,000	20,000	20,000	15,000	15,000
Loans	184,985	183,708	182,431	18,353	17,076
<b>By Holder</b>					
Banks	184,985	183,708	182,431	18,353	17,076
Other	25,000	20,000	20,000	15,000	15,000
<b>Total F/C Government Guaranteed Debt</b>	<b><u>365,167</u></b>	<b><u>358,623</u></b>	<b><u>355,296</u></b>	<b><u>102,766</u></b>	<b><u>99,186</u></b>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.8 Public Sector Debt & Debt Service Indicators**

	2016p	2017p*	2018p**	2019p	2020p***
	<b>(B\$ Millions)</b>				
<b>Foreign Currency Debt Service</b>	<u>337.3</u>	<u>698.5</u>	<u>437.8</u>	<u>325.4</u>	<u>868.5</u>
Government	170.5	586.0	228.6	208.2	536.7
Public Corporations	166.7	112.6	209.2	117.2	331.8
<b>Of Which: External Debt Service</b>	<u>165.3</u>	<u>649.4</u>	<u>340.2</u>	<u>268.4</u>	<u>671.2</u>
Government	119.9	586.0	228.6	208.2	532.0
Public Corporations	45.4	63.4	111.6	60.2	139.2
<b>Government Revenue &amp; Grants</b>	<u>1,885.6</u>	<u>2,087.2</u>	<u>2,173.3</u>	<u>2,516.1</u>	<u>1,659.1</u>
	<b>(%)</b>				
<b><u>Public Sector Ratios</u></b>					
<b>Foreign Currency Debt Service/ Exports</b>	9.5	6.6	8.3	6.3	n.a.
<b>External Debt Service/ Exports</b>	4.7	5.8	7.2	5.2	n.a.
<b>External Interest/ Exports</b>	3.3	3.6	4.2	3.5	n.a.
<b>External Debt / Exports</b>	67.2	85.9	66.7	60.8	n.a.
<b><u>Government Ratios</u></b>					
<b>Foreign Currency Debt Service/Revenue</b>	9.0	6.5	10.5	8.3	17.4
<b>External Debt/GDP</b>	14.6	20.9	19.9	18.9	n.a.
<b>Domestic Debt /GDP</b>	38.3	36.5	37.7	38.0	n.a.
<b>Direct Charge/GDP</b>	52.9	57.5	57.6	57.0	n.a.
<b><u>National Debt/GDP</u></b>	59.1	63.1	63.4	62.3	n.a.

SOURCE: Treasury Accounts, Quarterly Reports from Public Corporations and Department of Statistics

Notes:

\*The Debt Service and Government Debt Service/Revenue Ratios for 2017 are presented net of a of \$450 million refinancing in Government's external debt.

\*\*The Debt Service Ratio for 2018 is presented net of a \$44.1 million refinancing of Public Corporations' debt.

\*\*\*The Government Debt Service/Revenue Ratio for 2020 is presented net of a of \$248.8 million refinancing in Government's external debt.



Table 7.1 Balance of Payments

	(B\$ Millions)									
	2015p		2016p		2017p		2018p		2019p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>3,669.6</b>	<b>5,279.7</b>	<b>4,160.6</b>	<b>5,220.0</b>	<b>4,034.5</b>	<b>5,609.1</b>	<b>5,000.2</b>	<b>6,115.5</b>	<b>6,273.4</b>	<b>5,747.8</b>
<b>A. Goods &amp; Services</b>	<b>3,416.0</b>	<b>4,569.0</b>	<b>3,532.6</b>	<b>4,467.2</b>	<b>3,762.7</b>	<b>4,921.5</b>	<b>4,751.9</b>	<b>5,116.3</b>	<b>5,137.7</b>	<b>4,911.1</b>
<b>a. Goods</b>	<b>520.5</b>	<b>2,954.0</b>	<b>481.4</b>	<b>2,631.6</b>	<b>570.6</b>	<b>3,109.0</b>	<b>641.7</b>	<b>3,316.8</b>	<b>669.2</b>	<b>3,073.2</b>
1. Merchandise	372.4	2,938.3	357.2	2,621.0	400.6	3,095.6	410.3	3,298.0	431.7	3,055.5
i. Oil Trade (local Consumption)	0.0	480.4	0.0	433.6	0.0	570.9	0.0	761.1	0.0	752.5
ii. Non-Oil Merchandise	372.4	2,457.9	357.2	2,187.4	400.6	2,524.7	410.3	2,536.9	431.7	2,303.0
2. Goods procured in port by carrier	148.1	15.8	124.2	10.6	170.0	13.4	231.4	18.8	237.5	17.7
<b>b. Services</b>	<b>2,895.5</b>	<b>1,615.0</b>	<b>3,051.2</b>	<b>1,835.5</b>	<b>3,192.1</b>	<b>1,812.5</b>	<b>4,110.1</b>	<b>1,799.5</b>	<b>4,468.5</b>	<b>1,837.8</b>
1. Transportation	108.5	366.6	81.5	370.2	79.7	463.2	76.5	488.0	81.7	453.5
i. Passenger Services	17.4	109.5	17.3	111.1	20.9	182.9	28.5	186.8	25.1	179.1
ii. Air and Sea Freight Services	0.0	204.9	0.0	199.6	0.0	227.5	0.0	228.6	0.0	207.5
iii. Port & Airport Charges	91.0	52.2	64.1	59.4	58.9	52.8	48.0	72.6	56.7	66.8
2. Travel	2,537.3	272.6	2,725.9	329.2	2,930.2	370.6	3,727.6	331.7	4,125.5	335.3
3. Insurance Services	0.0	144.8	0.0	156.6	0.0	114.0	0.0	154.0	0.0	144.5
i. Freight Insurance	0.0	22.8	0.0	23.3	0.0	25.3	0.0	25.4	0.0	23.1
ii. Non-Merchandise Insurance	0.0	122.0	0.0	133.2	0.0	88.8	0.0	128.6	0.0	121.5
4. Construction Services	0.0	137.4	0.0	144.3	0.0	118.7	0.0	43.3	0.0	58.4
5. Royalty and License Fees	0.0	18.8	0.0	22.9	0.0	14.2	0.0	10.3	0.0	10.3
6. Offshore companies local expenses	165.7	0.0	168.8	0.0	130.1	0.0	249.5	0.0	183.8	0.0
7. Other Services	38.6	556.2	38.6	567.3	21.7	595.6	18.4	636.9	23.4	649.3
8. Government Services	45.3	118.6	36.4	245.1	30.4	136.2	38.3	135.3	54.1	186.5
i. Resident government	5.6	118.6	6.0	245.1	5.7	136.2	7.1	135.3	10.0	186.5
ii. Foreign government	39.8	0.0	30.4	0.0	24.7	0.0	31.1	0.0	44.1	0.0
<b>B. Income</b>	<b>44.4</b>	<b>407.2</b>	<b>45.8</b>	<b>485.7</b>	<b>47.9</b>	<b>408.6</b>	<b>41.5</b>	<b>723.7</b>	<b>32.4</b>	<b>579.7</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>67.9</b>	<b>0.0</b>	<b>38.9</b>	<b>0.0</b>	<b>38.7</b>	<b>0.0</b>	<b>28.9</b>	<b>0.0</b>	<b>62.8</b>
1. Labour Income	0.0	67.9	0.0	38.9	0.0	38.7	0.0	28.9	0.0	62.8
<b>b. Investment Income</b>	<b>44.4</b>	<b>339.3</b>	<b>45.8</b>	<b>446.8</b>	<b>47.9</b>	<b>369.9</b>	<b>41.5</b>	<b>694.8</b>	<b>32.4</b>	<b>516.9</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Distributed Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Reinvested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii. Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	15.3	79.5	16.0	87.0	18.1	93.0	18.4	154.7	15.4	144.0
i. Central Bank Investment Income	15.3	0.0	16.0	0.0	18.1	0.0	18.4	0.0	15.4	0.0
ii. Interest on Government Transactions	0.0	79.5	0.0	87.0	0.0	93.0	0.0	154.7	0.0	144.0
3. Other Private Interest and Dividends	29.1	259.8	29.8	359.8	29.8	276.9	23.1	540.1	17.0	372.9
i. Commercial Banks	28.5	66.7	29.2	94.4	29.2	50.7	22.5	192.1	15.6	125.7
ii. Other Companies	0.6	193.1	0.6	265.4	0.6	226.2	0.6	348.0	1.4	247.1
<b>C. Current Transfers</b>	<b>209.2</b>	<b>303.5</b>	<b>582.3</b>	<b>267.2</b>	<b>223.9</b>	<b>279.1</b>	<b>206.9</b>	<b>275.5</b>	<b>1,103.3</b>	<b>257.1</b>
<b>a. General Government</b>	<b>146.3</b>	<b>16.3</b>	<b>142.8</b>	<b>25.3</b>	<b>127.4</b>	<b>13.4</b>	<b>146.5</b>	<b>13.6</b>	<b>165.5</b>	<b>20.5</b>
<b>b. Other Sectors</b>	<b>62.9</b>	<b>287.2</b>	<b>439.5</b>	<b>241.9</b>	<b>96.5</b>	<b>265.6</b>	<b>60.4</b>	<b>261.8</b>	<b>937.8</b>	<b>236.6</b>
1. Workers Remittances	0.0	199.9	0.0	155.0	0.0	223.6	0.0	181.8	0.0	137.7
2. Other Transfers	62.9	87.4	439.5	86.9	96.5	42.1	60.4	80.0	937.8	98.9
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>1,059.4</b>	<b>266.5</b>	<b>1,527.7</b>	<b>749.7</b>	<b>2,374.1</b>	<b>802.1</b>	<b>1,139.1</b>	<b>530.1</b>	<b>696.6</b>	<b>465.9</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>20.2</b>	<b>0.0</b>	<b>13.8</b>	<b>0.0</b>	<b>26.1</b>	<b>0.0</b>	<b>20.7</b>	<b>0.0</b>	<b>20.2</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>20.2</b>	<b>0.0</b>	<b>13.8</b>	<b>0.0</b>	<b>26.1</b>	<b>0.0</b>	<b>20.7</b>	<b>0.0</b>	<b>20.2</b>
1. Migrants' Transfers	0.0	20.2	0.0	13.8	0.0	26.1	0.0	20.7	0.0	20.2
<b>B. FINANCIAL ACCOUNT</b>	<b>1,059.4</b>	<b>246.3</b>	<b>1,527.7</b>	<b>735.9</b>	<b>2,374.1</b>	<b>776.0</b>	<b>1,139.1</b>	<b>509.4</b>	<b>696.6</b>	<b>445.7</b>
<b>a. Direct Investment</b>	<b>560.4</b>	<b>34.3</b>	<b>510.8</b>	<b>120.4</b>	<b>351.1</b>	<b>46.5</b>	<b>573.3</b>	<b>81.9</b>	<b>373.0</b>	<b>108.4</b>
1. Equity	96.5	(16.6)	190.0	66.4	107.7	42.0	351.4	75.0	191.8	101.0
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	463.8	50.9	320.8	53.9	243.4	4.5	221.9	7.0	181.2	7.4
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>12.4</b>	<b>0.0</b>	<b>21.7</b>	<b>0.0</b>	<b>16.7</b>	<b>0.0</b>	<b>11.7</b>	<b>0.0</b>	<b>10.2</b>
1. Equity Security	0.0	12.4	0.0	21.7	0.0	16.7	0.0	11.7	0.0	10.2
2. Debt Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>c. Other Investments</b>	<b>499.1</b>	<b>199.6</b>	<b>1,016.9</b>	<b>593.8</b>	<b>2,023.0</b>	<b>712.8</b>	<b>565.8</b>	<b>415.8</b>	<b>323.6</b>	<b>327.1</b>
1. Central Government	116.1	21.4	151.6	33.1	1,327.7	493.0	65.7	73.9	42.1	64.2
2. Other Public Sector Capital	15.6	9.1	116.6	16.2	12.7	22.5	28.1	67.8	0.1	22.7
3. Domestic Banks	63.1	33.4	0.0	306.3	132.3	92.7	97.9	238.7	43.5	200.3
4. Other Private	304.3	135.6	748.8	238.2	550.3	104.5	374.1	35.4	237.9	40.0
<b>3. NET ERRORS AND OMISSIONS</b>	<b>841.4</b>	<b>0.0</b>	<b>373.4</b>	<b>0.0</b>	<b>516.1</b>	<b>0.0</b>	<b>285.2</b>	<b>0.0</b>	<b>0.0</b>	<b>194.6</b>
<b>4. OVERALL BALANCE</b>	<b>24.3</b>	<b>0.0</b>	<b>92.0</b>	<b>0.0</b>	<b>513.4</b>	<b>0.0</b>	<b>0.0</b>	<b>221.0</b>	<b>561.8</b>	<b>0.0</b>
<b>5. FINANCING</b>	<b>0.0</b>	<b>24.3</b>	<b>0.0</b>	<b>92.0</b>	<b>0.0</b>	<b>513.4</b>	<b>221.0</b>	<b>0.0</b>	<b>0.0</b>	<b>561.8</b>
Change in SDR holdings	3.5	0.0	2.3	0.0	0.0	3.9	0.0	46.5	0.0	33.9
Change in Reserve Position with the Fund	0.4	0.0	0.0	17.3	0.0	1.5	0.6	0.0	0.2	0.0
Change in External Foreign Assets (increase = debit)	0.0	28.1	0.0	77.0	0.0	507.9	266.9	0.0	0.0	528.0

SOURCE: Central Bank of The Bahamas

Table 7.1 Balance of Payments

(B\$ Millions)

	2019 Qtr. IIIp		2019 Qtr. IVp		2020 Qtr. Ip		2020 Qtr. IIp		2020 Qtr. IIIp	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>1,286.8</b>	<b>1,394.7</b>	<b>1,745.2</b>	<b>1,444.2</b>	<b>1,524.0</b>	<b>1,447.9</b>	<b>285.3</b>	<b>992.6</b>	<b>283.1</b>	<b>1,087.8</b>
<b>A. Goods &amp; Services</b>	<b>1,085.6</b>	<b>1,222.3</b>	<b>951.0</b>	<b>1,188.0</b>	<b>1,211.7</b>	<b>1,267.3</b>	<b>134.9</b>	<b>799.8</b>	<b>186.0</b>	<b>943.4</b>
<b>a. Goods</b>	122.0	784.4	115.0	707.6	186.5	803.5	61.8	512.2	102.8	611.5
1. Merchandise	66.3	779.7	55.5	703.7	137.6	801.4	28.0	512.1	79.5	611.3
i. Oil Trade (local Consumption)	0.0	194.2	0.0	191.0	0.0	139.9	0.0	101.7	0.0	69.3
ii. Non-Oil Merchandise	66.3	585.5	55.5	512.7	137.6	661.5	28.0	410.4	79.5	542.0
2. Goods procured in port by carrier	55.7	4.6	59.5	3.8	48.9	2.1	33.8	0.1	23.3	0.2
<b>b. Services</b>	<b>963.6</b>	<b>438.0</b>	<b>836.0</b>	<b>480.5</b>	<b>1,025.2</b>	<b>463.8</b>	<b>73.1</b>	<b>287.6</b>	<b>83.2</b>	<b>331.8</b>
1. Transportation	21.2	86.4	18.9	112.0	18.6	114.7	7.3	44.3	7.4	53.3
i. Passenger Services	6.9	19.4	5.5	50.4	4.4	43.2	0.3	4.2	0.1	2.4
ii. Air and Sea Freight Services	0.0	52.8	0.0	46.2	0.0	59.6	0.0	37.0	0.0	48.8
iii. Port & Airport Charges	14.4	14.3	13.4	15.5	14.2	11.8	7.0	3.2	7.3	2.0
2. Travel	887.2	94.2	760.9	98.0	932.3	49.3	5.9	8.8	19.4	19.2
3. Insurance Services	0.0	49.7	0.0	23.1	0.0	32.3	0.0	40.3	0.0	42.5
i. Freight Insurance	0.0	5.9	0.0	5.1	0.0	6.6	0.0	4.1	0.0	5.4
ii. Non-Merchandise Insurance	0.0	43.8	0.0	18.0	0.0	25.7	0.0	36.2	0.0	37.0
4. Construction Services	0.0	12.7	0.0	23.9	0.0	5.2	0.0	7.2	0.0	14.4
5. Royalty and License Fees	0.0	2.6	0.0	2.8	0.0	2.2	0.0	1.6	0.0	1.2
6. Offshore companies local expenses	34.2	0.0	38.2	0.0	59.6	0.0	42.2	0.0	39.9	0.0
7. Other Services	5.8	147.3	5.9	194.9	5.8	180.6	8.0	143.7	8.0	133.3
8. Government Services	15.2	45.1	12.0	25.8	8.8	79.4	9.7	41.5	8.5	68.0
i. Resident government	2.1	45.1	1.6	25.8	2.0	79.4	1.8	41.5	1.4	68.0
ii. Foreign government	13.1	0.0	10.4	0.0	6.8	0.0	7.9	0.0	7.1	0.0
<b>B. Income</b>	<b>5.3</b>	<b>114.2</b>	<b>12.6</b>	<b>176.4</b>	<b>5.6</b>	<b>128.1</b>	<b>8.1</b>	<b>154.4</b>	<b>8.7</b>	<b>88.0</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>16.8</b>	<b>0.0</b>	<b>20.0</b>	<b>0.0</b>	<b>26.9</b>	<b>0.0</b>	<b>21.6</b>	<b>0.0</b>	<b>24.1</b>
1. Labour Income	0.0	16.8	0.0	20.0	0.0	26.9	0.0	21.6	0.0	24.1
<b>b. Investment Income</b>	<b>5.3</b>	<b>97.5</b>	<b>12.6</b>	<b>156.3</b>	<b>5.6</b>	<b>101.2</b>	<b>8.1</b>	<b>132.8</b>	<b>8.7</b>	<b>63.9</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Distributed Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Reinvested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii. Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	3.7	20.4	4.2	50.4	3.2	20.1	5.3	49.5	5.6	20.2
i. Central Bank Investment Income	3.7	0.0	4.2	0.0	3.2	0.0	5.3	0.0	5.6	0.0
ii. Interest on Government Transactions	0.0	20.4	0.0	50.4	0.0	20.1	0.0	49.5	0.0	20.2
3. Other Private Interest and Dividends	1.6	77.0	8.4	105.9	2.3	81.1	2.7	83.3	3.1	43.7
i. Commercial Banks	1.3	30.0	8.1	42.0	2.3	28.5	2.7	29.9	3.1	0.0
ii. Other Companies	0.4	47.1	0.4	63.9	0.0	52.6	0.0	53.4	0.0	43.7
<b>C. Current Transfers</b>	<b>195.8</b>	<b>58.2</b>	<b>781.6</b>	<b>79.7</b>	<b>306.8</b>	<b>52.5</b>	<b>142.3</b>	<b>38.4</b>	<b>88.4</b>	<b>56.5</b>
<b>a. General Government</b>	<b>37.3</b>	<b>5.8</b>	<b>32.4</b>	<b>2.3</b>	<b>42.1</b>	<b>3.0</b>	<b>12.1</b>	<b>1.9</b>	<b>1.3</b>	<b>2.5</b>
<b>b. Other Sectors</b>	<b>158.5</b>	<b>52.4</b>	<b>749.3</b>	<b>77.5</b>	<b>264.7</b>	<b>49.5</b>	<b>130.2</b>	<b>36.4</b>	<b>87.0</b>	<b>53.9</b>
1. Workers Remittances	0.0	30.7	0.0	44.6	0.0	39.9	0.0	24.4	0.0	35.8
2. Other Transfers	158.5	21.7	749.3	32.9	264.7	9.6	130.2	12.0	87.0	18.1
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>175.6</b>	<b>149.6</b>	<b>149.9</b>	<b>98.6</b>	<b>230.2</b>	<b>114.3</b>	<b>589.1</b>	<b>53.5</b>	<b>850.1</b>	<b>120.5</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>9.8</b>	<b>0.0</b>	<b>1.4</b>	<b>0.0</b>	<b>1.1</b>	<b>0.0</b>	<b>3.8</b>	<b>0.0</b>	<b>7.0</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>9.8</b>	<b>0.0</b>	<b>1.4</b>	<b>0.0</b>	<b>1.1</b>	<b>0.0</b>	<b>3.8</b>	<b>0.0</b>	<b>7.0</b>
1. Migrants' Transfers	0.0	9.8	0.0	1.4	0.0	1.1	0.0	3.8	0.0	7.0
<b>B. FINANCIAL ACCOUNT</b>	<b>175.6</b>	<b>139.8</b>	<b>149.9</b>	<b>97.2</b>	<b>230.2</b>	<b>113.2</b>	<b>589.1</b>	<b>49.7</b>	<b>850.1</b>	<b>113.5</b>
<b>a. Direct Investment</b>	<b>105.4</b>	<b>28.4</b>	<b>74.4</b>	<b>22.0</b>	<b>88.6</b>	<b>24.0</b>	<b>61.5</b>	<b>21.1</b>	<b>64.5</b>	<b>5.1</b>
1. Equity	67.6	26.4	32.1	18.6	49.3	16.5	29.0	19.8	41.7	4.3
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	37.8	2.1	42.3	3.4	39.3	7.5	32.5	1.3	22.8	0.8
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>2.3</b>	<b>0.0</b>	<b>4.2</b>	<b>0.0</b>	<b>1.8</b>	<b>55.5</b>	<b>0.0</b>	<b>70.1</b>	<b>0.0</b>
1. Equity Security	0.0	2.3	0.0	4.2	0.0	1.8	55.5	0.0	70.1	0.0
2. Debt Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>c. Other Investments</b>	<b>70.1</b>	<b>109.1</b>	<b>75.5</b>	<b>71.0</b>	<b>141.6</b>	<b>87.5</b>	<b>472.1</b>	<b>28.5</b>	<b>715.5</b>	<b>108.5</b>
1. Central Government	31.9	14.6	7.1	7.7	55.0	14.7	300.2	7.0	457.3	102.8
2. Other Public Sector Capital	0.0	5.5	0.0	6.3	0.0	5.0	0.0	7.0	0.0	5.4
3. Domestic Banks	0.0	78.8	0.0	45.1	0.0	64.8	132.3	0.0	86.2	0.0
4. Other Private	38.3	10.2	68.3	11.9	86.5	3.1	39.7	14.5	172.1	0.2
<b>3. NET ERRORS AND OMISSIONS</b>	<b>83.1</b>	<b>0.0</b>	<b>0.0</b>	<b>152.8</b>	<b>109.9</b>	<b>0.0</b>	<b>163.5</b>	<b>0.0</b>	<b>129.5</b>	<b>0.0</b>
<b>4. OVERALL BALANCE</b>	<b>1.2</b>	<b>0.0</b>	<b>199.5</b>	<b>0.0</b>	<b>301.9</b>	<b>0.0</b>	<b>0.0</b>	<b>8.2</b>	<b>54.4</b>	<b>0.0</b>
<b>5. FINANCING</b>	<b>0.0</b>	<b>1.2</b>	<b>0.0</b>	<b>199.5</b>	<b>0.0</b>	<b>301.9</b>	<b>8.2</b>	<b>0.0</b>	<b>0.0</b>	<b>54.4</b>
Change in SDR holdings	0.0	17.2	0.0	17.3	0.0	12.7	0.0	0.1	0.0	5.2
Change in Reserve Position with the Fund	0.5	0.0	0.0	0.4	0.4	0.0	0.0	0.3	0.0	0.6
Change in External Foreign Assets (increase = debit)	15.5	0.0	0.0	181.9	0.0	289.7	8.6	0.0	0.0	48.5

SOURCE: Central Bank of The Bahamas

**Table 7.2 External Trade**

(B\$'000)

Period	OIL TRADE		OTHER MERCHANDISE TRADE					
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
2011	216,129	930,047	326,443	184,371	510,814	2,480,809	2,296,438	(1,969,995)
2012	319,713	874,839	336,521	171,450	507,971	2,772,176	2,600,727	(2,264,205)
2013	237,808	726,901	364,424	209,479	573,902	2,639,003	2,429,524	(2,065,100)
2014	165,337	868,460	353,216	170,627	523,843	2,921,525	2,750,898	(2,397,682)
2015	70,350	535,306	230,074	148,616	378,690	2,626,736	2,478,120	(2,248,046)
2016	45,510	402,526	202,190	155,016	357,206	2,529,125	2,374,109	(2,171,919)
2017	72,691	552,863	224,783	171,844	396,627	2,874,959	2,703,115	(2,478,332)
2018	101,558	583,402	237,442	174,382	411,824	2,938,015	2,763,633	(2,526,191)
2019	79,403	768,782	202,614	255,252	457,866	2,551,720	2,296,468	(2,093,854)
<b><u>2017</u></b>								
QTR. I	16,285	119,192	70,519	27,416	97,936	691,556	664,139	(593,620)
QTR. II	14,258	131,572	56,207	84,865	141,072	801,113	716,248	(660,041)
QTR. III	16,143	150,008	38,817	27,133	65,951	657,913	630,779	(591,962)
QTR. IV	26,006	152,092	59,240	32,429	91,669	724,378	691,949	(632,709)
<b><u>2018</u></b>								
QTR. I	26,569	145,498	47,897	34,664	82,561	705,378	670,714	(622,817)
QTR. II	19,774	102,957	55,977	88,742	144,719	875,255	786,513	(730,536)
QTR. III	26,898	233,644	57,287	30,650	87,937	657,741	627,091	(569,804)
QTR. IV	28,317	101,302	76,281	20,326	96,608	699,641	679,315	(603,034)
<b><u>2019</u></b>								
QTR. I	22,287	127,670	57,580	40,906	98,486	581,257	540,351	(482,771)
QTR. II	22,480	221,691	67,540	145,357	212,897	760,941	615,584	(548,044)
QTR. III	14,522	256,987	37,558	28,738	66,296	686,953	658,215	(620,657)
QTR. IV	20,114	162,434	39,936	40,251	80,187	522,569	482,318	(442,382)

<sup>1</sup>See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

**Table 7.3 Exports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Meat, Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans . Not classified According to kind	TOTAL
2011	76,018	1,411	46,804	216,129	1	250,437	42,866	86,346	8,291	12	728,316
2012	81,720	879	36,684	319,713	8	281,596	34,459	63,840	8,767	19	827,684
2013	92,449	1,335	34,245	237,808	3	294,672	44,650	95,901	10,375	273	811,711
2014	69,857	2,351	39,745	165,336	2	276,245	46,351	80,300	8,979	15	689,180
2015	68,784	1,939	28,447	70,351	1	145,772	26,265	89,416	18,050	16	449,041
2016	72,373	2,887	11,135	45,510	2	122,498	24,451	97,513	26,306	29	402,703
2017	80,619	1,832	14,106	72,692	--	134,260	28,864	115,578	21,325	27	469,303
2018	70,799	2,847	21,504	101,558	--	147,738	29,945	116,757	20,635	74	511,858
2019	81,939	2,069	19,143	79,403	--	103,279	38,927	199,726	12,779	--	537,265
<b>2016</b>											
QTR. I	12,432	1,587	2,254	9,365	--	31,952	7,265	10,223	3,597	11	78,686
QTR. II	10,873	463	3,387	11,439	1	39,238	8,510	42,195	14,894	9	131,008
QTR. III	16,057	415	3,333	12,320	1	30,306	2,230	8,858	4,820	3	78,343
QTR. IV	33,011	422	2,161	12,386	--	21,002	6,446	36,237	2,995	6	114,666
<b>2017</b>											
QTR. I	23,357	750	2,653	16,285	--	45,267	6,364	16,161	3,380	4	114,221
QTR. II	16,027	401	4,622	14,258	--	36,737	13,525	57,776	11,967	16	155,329
QTR. III	9,318	445	2,565	16,143	--	28,001	3,001	18,459	4,159	2	82,093
QTR. IV	31,917	236	4,266	26,006	--	24,255	5,974	23,182	1,819	5	117,660
<b>2018</b>											
QTR. I	18,812	552	6,544	26,569	--	24,236	8,358	18,415	5,624	20	109,130
QTR. II	8,969	964	4,179	19,774	--	43,355	9,838	70,680	5,582	16	163,358
QTR. III	13,798	799	4,228	26,898	--	40,269	4,940	17,296	6,194	24	114,446
QTR. IV	29,220	532	6,553	28,317	--	39,878	6,809	10,366	3,235	14	124,924
<b>2019</b>											
QTR. I	19,009	777	5,359	22,287	--	33,656	13,084	24,095	2,505	--	120,772
QTR. II	26,372	679	4,723	22,480	--	36,753	14,594	126,300	3,474	--	235,375
QTR. III	12,504	475	4,020	14,522	--	21,603	4,093	22,145	1,455	--	80,817
QTR. IV	24,054	138	5,041	20,114	--	11,267	7,156	27,186	5,345	--	100,301

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.4 Imports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
2011	463,523	67,456	54,570	930,047	9,880	386,637	447,897	583,170	335,548	132,129	3,410,856
2012	483,731	83,589	68,005	874,839	11,321	398,296	524,278	688,004	382,213	132,738	3,647,015
2013	466,528	73,570	60,896	726,901	10,311	381,594	460,341	657,410	397,449	130,904	3,365,904
2014	512,662	85,371	67,020	868,460	10,130	393,708	556,510	719,800	423,940	152,387	3,789,987
2015	508,740	93,300	68,869	535,306	8,798	343,338	432,887	614,570	428,547	127,688	3,162,043
2016	491,837	90,960	72,631	402,527	9,229	272,686	439,257	669,041	365,381	118,101	2,931,650
2017	532,485	102,871	84,431	552,863	9,720	295,945	509,451	770,169	466,517	103,370	3,427,822
2018	579,860	86,152	80,093	583,401	10,408	317,576	528,598	674,575	527,797	132,954	3,521,415
2019	505,662	91,986	73,748	768,782	9,456	230,249	468,901	640,402	401,595	129,722	3,320,503
<b>2016</b>											
QTR. I	128,056	20,094	15,170	69,639	2,129	66,240	97,105	136,384	81,201	25,928	641,946
QTR. II	131,529	25,906	19,783	94,856	2,705	69,992	106,481	156,474	96,896	31,683	736,305
QTR. III	115,864	22,991	17,497	113,049	1,965	70,874	110,807	178,571	90,025	29,111	750,754
QTR. IV	116,388	21,969	20,181	124,983	2,430	65,580	124,864	197,612	97,259	31,379	802,645
<b>2017</b>											
QTR. I	131,958	24,673	21,649	119,192	2,697	65,898	127,817	196,770	118,781	1,312	810,747
QTR. II	135,539	28,540	24,675	131,572	2,322	88,811	142,975	214,548	127,492	36,211	932,685
QTR. III	125,397	23,959	17,959	150,007	2,224	68,287	115,792	173,798	98,522	31,975	807,920
QTR. IV	139,591	25,699	20,148	152,092	2,477	72,949	122,867	185,053	121,722	33,872	876,470
<b>2018</b>											
QTR. I	138,755	26,187	18,607	145,498	2,765	74,624	127,388	172,847	109,288	34,918	850,877
QTR. II	169,742	14,546	20,429	102,957	2,498	92,432	178,263	180,061	182,326	34,958	978,213
QTR. III	130,999	25,468	17,265	233,644	2,822	69,804	108,204	168,655	102,604	31,918	891,383
QTR. IV	140,364	19,951	23,792	101,302	2,323	80,716	114,743	153,012	133,579	31,160	800,942
<b>2019</b>											
QTR. I	131,732	19,933	17,497	127,670	2,621	57,255	100,615	129,390	95,290	26,923	708,926
QTR. II	143,153	25,894	21,165	221,691	3,074	62,356	164,857	184,505	115,749	40,188	982,632
QTR. III	138,074	23,366	19,945	256,987	2,267	67,055	113,705	178,091	108,520	35,930	943,940
QTR. IV	92,703	22,793	15,141	162,434	1,494	43,583	89,724	148,416	82,036	26,681	685,005

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.5 Non-Oil Exports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
2011	353,959	31,607	21,836	2,242	53,608	48,937	512,188
2012	357,080	12,350	25,931	1,892	53,898	56,820	507,972
2013	441,018	30,537	22,778	2,285	35,015	42,269	573,902
2014	404,091	5,029	14,312	1,030	57,912	41,470	523,845
2015	308,611	4,821	5,981	4,924	23,544	30,809	378,690
2016	294,450	13,435	2,091	7,991	26,448	12,792	357,207
2017	312,949	9,375	2,506	15,277	33,851	22,655	396,613
2018	297,064	8,766	1,091	20,944	45,862	36,574	410,301
2019	394,877	4,727	4,393	999	33,937	18,934	457,867
<b>2016</b>							
QTR. I	56,414	3,990	524	3,321	3,599	1,488	69,336
QTR. II	102,961	4,679	549	2,343	7,559	1,479	119,570
QTR. III	50,785	2,591	275	389	2,939	9,044	66,023
QTR. IV	84,290	2,175	743	1,938	12,351	781	102,278
<b>2017</b>							
QTR. I	82,776	2,538	1,197	886	4,754	5,786	97,937
QTR. II	104,363	3,250	412	871	23,227	8,949	141,072
QTR. III	59,300	1,462	420	611	3,024	1,134	65,951
QTR. IV	66,510	2,125	477	12,909	2,846	6,786	91,653
<b>2018</b>							
QTR. I	67,159	2,286	227	7,166	3,482	2,240	82,560
QTR. II	95,841	1,978	203	309	21,013	24,238	143,582
QTR. III	65,243	1,669	148	5,469	12,829	2,192	87,550
QTR. IV	68,821	2,833	513	8,000	8,538	7,904	96,608
<b>2019</b>							
QTR. I	84,963	1,155	98	264	10,306	1,701	98,487
QTR. II	187,582	2,492	3,334	295	10,018	9,176	212,897
QTR. III	53,950	541	722	309	4,213	6,560	66,295
QTR. IV	68,382	539	239	131	9,400	1,497	80,188

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.6 Non-Oil Imports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
2011	2,304,858	18,696	15,758	8,835	19,425	113,237	2,480,809
2012	2,414,341	17,466	19,850	19,488	78,317	222,714	2,772,176
2013	2,392,922	14,145	18,157	10,084	33,208	170,486	2,639,002
2014	2,558,777	23,509	20,139	47,710	84,882	186,508	2,921,525
2015	2,180,099	20,809	25,790	16,087	93,203	290,745	2,626,733
2016	2,131,804	22,500	22,794	13,434	70,404	268,189	2,529,125
2017	2,436,352	21,230	26,794	17,108	112,958	260,516	2,874,958
2018	2,468,657	50,593	25,998	25,666	73,461	293,642	2,938,016
2019	2,134,967	41,422	23,567	16,435	100,097	235,232	2,551,720
<b>2016</b>							
QTR. I	484,690	4,725	4,744	1,135	18,612	58,402	572,308
QTR. II	535,557	6,662	5,777	2,293	18,245	72,915	641,449
QTR. III	527,225	7,125	6,810	3,687	17,055	75,803	637,705
QTR. IV	584,332	3,988	5,463	6,319	16,492	61,069	677,663
<b>2017</b>							
QTR. I	613,146	4,278	5,908	3,679	37,782	26,762	691,555
QTR. II	656,170	5,414	6,314	4,838	20,586	107,791	801,113
QTR. III	552,580	5,364	5,392	3,339	21,407	69,831	657,913
QTR. IV	614,456	6,174	9,180	5,252	33,183	56,132	724,377
<b>2018</b>							
QTR. I	606,569	6,454	5,635	8,706	19,746	58,269	705,379
QTR. II	723,240	6,768	7,492	7,860	17,674	112,220	875,254
QTR. III	549,920	19,704	6,701	5,289	19,071	57,056	657,741
QTR. IV	588,928	17,667	6,169	3,810	16,970	66,097	699,641
<b>2019</b>							
QTR. I	501,231	3,637	4,878	4,725	13,580	53,206	581,257
QTR. II	607,108	29,710	6,656	4,281	58,143	55,043	760,941
QTR. III	584,726	4,626	6,464	4,849	14,588	71,700	686,953
QTR. IV	441,902	3,449	5,569	2,580	13,786	55,283	522,569

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.7 Composition of Domestic Exports**

(B\$'000)

Period	Crawfish	Fish Conch & Other Crustacea	Coral & Similar Materials & Sponges	Fruits & Vegetables	Aragonite	Other Natural Sands	Rum, Other Beverages & Vinegar	Crude Salt	Polystrene Products	Other	TOTAL
2011	64,337	4,371	842	24	11,497	2,893	--	12,022	135,846	94,611	326,443
2012	70,936	3,209	488	--	7,299	3,175	--	11,687	154,109	86,633	337,536
2013	78,947	4,386	1,034	--	2,038	204	--	20,325	182,339	74,616	363,890
2014	60,531	3,766	438	--	2,035	213	--	30,186	169,764	87,358	354,291
2015	55,946	2,540	1,179	--	1,985	94	--	17,686	86,472	57,914	223,816
2016	34,435	33,783	884	--	2,040	349	--	4,099	80,010	46,589	202,190
2017	78,262	3,239	572	--	2,390	598	--	6,155	95,067	42,514	228,798
2018	58,684	2,770	450	--	2,816	532	--	13,219	80,956	78,015	237,441
2019	72,654	3,942	1,179	--	2,569	348	--	9,997	68,916	43,008	202,614
<b>2016</b>											
QTR. I	11,287	33	136	--	529	21	--	970	19,282	13,634	45,892
QTR. II	7,587	1,234	--	--	601	51	--	1,254	19,886	21,704	52,595
QTR. III	15,511	131	152	--	529	119	--	1,044	21,986	8,552	48,025
QTR. IV	50	32,385	319	--	382	157	--	830	18,857	2,699	55,678
<b>2017</b>											
QTR. I	23,585	522	114	--	693	23	--	1,242	29,131	16,961	72,271
QTR. II	14,262	1,000	199	--	666	28	--	3,027	26,911	10,343	56,436
QTR. III	8,178	1,131	183	--	469	409	--	291	19,429	9,032	39,123
QTR. IV	32,237	586	76	--	562	138	--	1,595	19,597	6,177	60,969
<b>2018</b>											
QTR. I	17,502	367	123	--	535	47	--	5,147	16,548	7,628	47,897
QTR. II	6,922	1,435	9	--	735	153	--	2,152	19,691	24,880	55,977
QTR. III	6,254	618	141	--	849	260	--	1,784	23,130	24,250	57,286
QTR. IV	28,006	350	177	--	697	71	--	4,135	21,587	21,258	76,281
<b>2019</b>											
QTR. I	15,984	1,045	190	--	607	77	--	3,602	25,792	10,283	57,580
QTR. II	22,008	1,437	271	--	873	95	--	1,157	17,651	24,048	67,540
QTR. III	11,102	1,356	310	--	474	59	--	1,750	14,562	7,945	37,558
QTR. IV	23,561	104	408	--	615	116	--	3,488	10,911	734	39,936

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.



**Table 7.8 Re-Exports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animals and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. not Classified	TOTAL
2011	544	140	13,228	216,129	1	39,630	36,214	86,346	8,255	12	400,500
2012	302	828	12,907	319,706	8	51,035	33,818	63,835	8,698	19	491,156
2013	638	603	9,432	237,808	3	49,315	42,957	95,901	10,356	272	447,287
2014	137	763	5,026	165,336	2	31,259	43,119	80,296	8,951	15	334,904
2015	496	781	3,444	70,350	1	10,313	26,177	89,408	17,980	15	218,966
2016	948	1,967	2,842	45,510	2	1,776	23,703	97,507	26,243	28	200,526
2017	388	1,169	2,786	72,691	--	2,386	28,216	115,580	21,293	27	244,537
2018	250	605	3,306	101,558	1	4,606	27,224	116,757	21,560	74	275,940
2019	641	635	2,926	79,404	--	2,020	36,799	199,706	12,526	--	334,656
<b><u>2016</u></b>											
QTR. I	287	1,270	597	9,365	--	348	7,134	10,223	3,573	11	32,808
QTR. II	465	332	691	11,439	--	501	7,905	42,189	14,881	9	78,412
QTR. III	95	189	1,184	12,320	1	647	2,224	8,858	4,797	3	30,318
QTR. IV	101	175	369	12,386	--	280	6,440	36,237	2,992	6	58,987
<b><u>2017</u></b>											
QTR. I	69	549	396	16,285	--	505	6,354	16,161	3,379	4	43,701
QTR. II	139	210	700	14,258	--	882	13,176	57,778	11,965	16	99,125
QTR. III	151	246	773	16,143	--	364	2,996	18,453	4,148	2	43,276
QTR. IV	29	165	917	26,006	--	635	5,690	23,187	1,801	5	58,434
<b><u>2018</u></b>											
QTR. I	81	75	638	26,569	--	1,467	8,348	18,415	5,619	20	61,233
QTR. II	72	168	762	19,774	--	716	9,289	70,680	7,037	16	108,515
QTR. III	65	160	779	26,898	--	2,081	4,499	17,296	5,744	24	57,548
QTR. IV	32	201	1,126	28,317	--	341	5,087	10,366	3,159	14	48,644
<b><u>2019</u></b>											
QTR. I	475	211	572	22,287	--	765	12,283	24,095	2,504	--	63,193
QTR. II	92	192	768	22,480	--	583	14,105	126,280	3,336	--	167,838
QTR. III	26	193	1,351	14,522	--	390	3,255	22,145	1,378	--	43,260
QTR. IV	48	38	235	20,114	--	281	7,156	27,186	5,307	--	60,365

Source: Department of Statistics Summary and unpublished reports.

**Table 7.9 Volume of Oil Imports for Local Consumption  
('000 Barrels)**

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	TOTAL		
2011	130	1,655	8	151	24	1,831	17	3,816	3,008	6,824
2012	160	1,787	13	154	18	1,638	13	3,783	4,049	7,832
2013	186	1,765	11	125	1	1,766	21	3,875	3,456	7,330
2014	197	1,807	12	160	--	1,967	12	4,154	3,079	7,234
2015	233	1,900	9	173	143	2,066	12	4,535	2,453	6,988
2016	177	1,887	11	158	132	2,702	12	5,079	2,494	7,574
2017	177	2,003	9	172	644	2,914	14	5,932	2,788	8,721
2018	253	2,083	8	178	334	3,639	13	6,508	3,010	9,518
2019	226	2,346	6	225	173	3,608	14	6,598	3,176	9,774
2020	128	1,538	4	91	332	1,911	10	4,014	2,498	6,512
<b>2017</b>										
QTR. I	45	439	2	50	372	508	2	1,418	673	2,091
QTR. II	46	559	3	43	--	699	3	1,353	698	2,051
QTR. III	42	563	2	47	271	1,062	5	1,992	852	2,844
QTR. IV	44	443	2	31	--	645	4	1,169	565	1,734
<b>2018</b>										
QTR. I	69	487	2	42	186	467	3	1,256	691	1,948
QTR. II	61	544	2	52	82	1,273	4	2,019	849	2,868
QTR. III	62	544	2	50	--	995	2	1,656	782	2,438
QTR. IV	61	507	2	33	66	903	4	1,577	687	2,264
<b>2019</b>										
QTR. I	66	712	1	54	--	686	3	1,522	742	2,265
QTR. II	60	530	2	76	62	994	4	1,728	888	2,616
QTR. III	63	563	2	49	61	948	3	1,688	743	2,432
QTR. IV	38	541	1	46	49	981	3	1,659	802	2,461
<b>2020</b>										
QTR. I	63	395	1	50	80	642	2	1,233	741	1,974
QTR. II	24	368	1	7	142	548	2	1,092	550	1,642
QTR. III	17	370	1	9	61	340	3	801	679	1,480
QTR. IV	24	405	1	25	49	381	3	888	528	1,416

SOURCE: Central Bank of The Bahamas and oil companies' reports.

**Table 7.10 Value of Oil Imports for Local Consumption**

(B\$'000)

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
2011	9,660	210,761	1,128	18,618	2,204	232,851	13,048	488,271	316,472	804,743
2012	10,144	233,636	2,064	20,533	1,581	211,304	12,099	491,361	473,628	964,989
2013	12,051	223,778	2,111	18,389	122	219,090	12,095	487,635	378,366	866,001
2014	12,193	213,061	1,763	18,611	--	232,884	11,711	490,224	301,324	791,548
2015	8,210	151,958	1,687	11,907	6,976	143,137	11,152	335,027	144,305	479,331
2016	6,274	126,295	1,189	9,044	3,357	140,929	10,275	297,363	120,760	418,123
2017	8,187	156,964	1,392	11,676	23,570	194,070	8,078	403,937	166,933	570,870
2018	13,961	185,805	1,239	16,146	14,583	291,833	7,824	531,390	229,736	761,126
2019	11,002	190,280	907	18,452	11,904	277,209	5,718	515,473	237,068	752,541
2020	5,541	95,841	375	5,203	14,496	123,616	3,852	248,924	136,352	385,277
<b>2017</b>										
QTR. I	2,094	34,126	251	3,537	9,771	32,895	1,751	84,425	39,472	123,897
QTR. II	1,466	42,860	426	2,886	--	46,381	1,978	95,997	40,588	136,585
QTR. III	2,026	41,844	354	3,257	13,798	69,140	2,307	132,727	51,293	184,020
QTR. IV	2,601	38,134	360	1,996	--	45,654	2,042	90,788	35,580	126,368
<b>2018</b>										
QTR. I	3,542	41,503	350	3,549	9,771	33,177	1,635	93,527	39,632	133,159
QTR. II	3,109	53,053	320	4,798	914	101,955	3,203	167,350	71,045	238,396
QTR. III	3,640	47,868	359	4,749	--	88,168	1,941	146,725	65,754	212,479
QTR. IV	3,670	43,381	210	3,051	3,898	68,533	1,045	123,788	53,304	177,092
<b>2019</b>										
QTR. I	3,506	45,605	166	4,693	--	55,765	1,063	110,799	56,954	167,753
QTR. II	3,022	48,642	277	5,376	4,492	70,846	2,080	134,735	64,899	199,634
QTR. III	2,757	49,635	252	4,391	4,046	75,919	1,482	138,481	55,699	194,180
QTR. IV	1,717	46,398	212	3,992	3,367	74,679	1,093	131,457	59,516	190,973
<b>2020</b>										
QTR. I	2,735	28,934	192	3,755	3,883	50,393	1,318	91,210	48,722	139,932
QTR. II	929	18,784	29	245	4,460	37,758	1,122	63,327	38,390	101,718
QTR. III	758	23,314	124	476	2,155	18,401	697	45,925	23,340	69,265
QTR. IV	1,119	24,809	30	727	3,998	17,064	715	48,462	25,900	74,362

SOURCE: Central Bank of The Bahamas and oil companies' reports.

**Table 8.1 Retail Price Index: Average Period (All Bahamas)<sup>1</sup>**

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2011	95.48	89.29	98.06	96.85	94.93	94.78	97.85	104.52	95.74	92.52	92.94	97.71	96.70
2012	98.32	90.76	99.05	99.96	97.25	96.41	99.34	102.05	95.29	94.46	94.06	98.43	98.62
2013	93.91	99.50	99.56	97.73	97.57	99.56	99.66	95.44	96.29	97.54	99.44	98.96	98.85
2014	100.54	100.56	99.50	99.26	99.27	99.36	103.32	100.03	98.86	98.72	99.52	100.74	100.13
2015	106.47	109.44	104.95	97.88	105.76	114.67	97.70	105.03	109.64	103.60	105.39	102.39	102.01
2016	105.48	110.00	105.66	96.77	107.11	118.99	93.78	106.92	110.09	109.38	104.05	103.35	101.66
2017	105.33	112.12	104.42	100.31	105.62	119.87	95.61	110.51	111.56	109.19	106.39	102.66	103.20
2018	107.87	112.73	103.49	102.74	106.54	122.41	100.00	109.00	114.73	108.49	110.74	105.09	105.54
2019	108.02	118.07	104.65	103.64	111.98	128.87	111.85	108.45	114.87	104.34	117.04	106.07	108.17
2020	109.77	121.83	103.33	102.90	114.11	135.33	106.98	102.45	114.09	100.79	121.80	109.01	108.21
<b>2016</b>													
QTR. I	107.21	109.95	105.29	95.93	106.01	119.24	89.14	106.58	111.13	106.64	106.41	103.06	100.84
QTR. II	105.00	109.85	104.62	96.05	107.55	119.05	93.93	106.36	110.95	110.89	106.57	103.51	101.59
QTR. III	104.25	109.44	106.11	97.12	106.80	118.58	96.45	106.34	109.79	110.45	103.39	103.42	102.00
QTR. IV	105.43	110.75	106.62	97.97	108.05	119.07	95.59	108.40	108.47	109.55	99.85	103.41	102.20
<b>2017</b>													
QTR. I	104.20	112.15	106.72	99.84	108.51	119.36	94.52	109.44	110.37	110.65	105.75	103.36	103.05
QTR. II	104.75	111.16	104.81	100.36	105.27	119.64	94.69	109.50	111.10	108.77	105.70	102.84	102.95
QTR. III	105.70	112.60	104.31	100.39	104.24	120.37	94.68	110.98	112.04	108.70	106.75	102.25	103.06
QTR. IV	106.65	112.55	101.85	100.64	104.45	120.13	98.56	112.14	112.71	108.64	107.36	102.21	103.73
<b>2018</b>													
QTR. I	106.36	110.46	100.75	102.01	103.54	121.19	97.59	109.20	114.23	108.65	110.05	102.55	104.08
QTR. II	107.30	110.58	101.56	102.23	104.36	122.52	99.71	109.19	115.22	108.76	110.01	102.46	104.67
QTR. III	110.03	114.99	107.49	103.24	108.44	123.04	102.06	109.25	116.56	108.43	111.46	107.45	106.92
QTR. IV	107.77	114.88	104.18	103.48	109.84	122.87	100.65	108.35	112.90	108.10	111.43	107.88	106.48
<b>2019</b>													
QTR. I	108.54	116.13	103.84	104.24	113.64	122.60	105.87	108.03	112.03	106.25	113.60	108.54	107.66
QTR. II	108.32	116.89	102.42	104.77	111.49	122.81	114.76	107.42	113.28	102.45	114.83	105.53	108.22
QTR. III	107.67	119.48	107.11	103.30	111.07	134.48	114.16	107.36	116.73	103.48	121.65	105.65	108.73
QTR. IV	107.55	119.79	105.24	102.26	111.71	135.57	112.61	110.97	117.45	105.17	118.09	104.55	108.05
<b>2020</b>													
QTR. I	109.20	122.81	101.69	103.51	113.55	135.97	107.95	109.39	114.40	101.98	122.09	108.32	108.51
QTR. II	108.49	121.62	101.63	102.86	112.92	135.53	108.57	100.95	111.44	100.73	122.20	108.04	107.74
QTR. III	110.14	121.55	104.02	101.44	115.25	135.30	108.57	100.13	114.57	100.32	122.48	109.91	107.91
QTR. IV	111.27	121.35	106.00	103.79	114.72	134.53	102.84	99.35	115.95	100.10	120.41	109.76	108.66

SOURCE: Department of Statistics Quarterly Statistical Summary.

<sup>1</sup>See notes to tables

**Table 8.2 Retail Price Index: End of Period (All Bahamas)**

(November 2014=100)

End of Period	Food & Non-alcoholic Beverages	Alcohol Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Maintenance and Routine	Medical Care & Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
<b>WEIGHT</b>	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2011	96.86	90.12	98.80	98.22	95.65	95.41	97.78	103.80	95.30	93.88	94.31	98.28	97.58
2012	98.73	91.37	99.15	99.97	97.49	96.61	97.06	98.44	93.78	94.56	94.57	98.50	98.28
2013	97.04	95.49	98.57	97.88	98.82	98.94	100.02	98.06	97.33	97.72	102.24	99.10	99.94
2014	99.92	100.81	99.88	98.93	99.98	100.31	97.31	100.00	99.52	101.72	100.11	99.86	99.35
2015	107.53	109.86	106.09	96.02	104.07	118.37	93.71	104.98	112.88	104.22	105.93	103.12	101.31
2016	104.76	110.75	106.60	97.91	108.46	119.04	95.13	109.44	109.88	109.47	99.72	103.12	102.09
2017	106.70	112.39	100.53	100.74	104.91	120.00	99.81	112.40	112.98	108.59	107.59	102.37	103.94
2018	107.93	114.85	101.99	103.48	110.95	120.95	98.67	107.87	110.89	108.62	110.77	108.00	105.98
2019	106.69	119.52	103.96	102.26	112.65	134.15	111.39	113.90	117.74	104.45	118.78	102.09	107.50
2020	111.17	121.39	106.69	105.80	114.33	134.13	102.73	99.40	115.95	100.10	120.41	110.54	108.75
<b>2018</b>													
QTR. I	105.94	110.47	101.78	101.71	103.20	121.67	97.68	109.20	114.85	108.78	110.02	102.42	104.00
QTR. II	107.61	110.65	101.17	102.98	105.67	123.16	100.28	109.17	115.90	108.73	109.64	102.39	105.07
QTR. III	108.25	114.77	107.71	103.48	110.46	121.15	102.29	109.30	116.40	107.84	112.11	107.28	106.86
QTR. IV	107.93	114.85	101.99	103.48	110.95	120.95	98.67	107.87	110.89	108.62	110.77	108.00	105.98
<b>2019</b>													
QTR. I	108.06	116.87	102.17	105.22	113.62	123.50	108.91	108.03	114.15	102.45	114.01	108.60	108.20
QTR. II	107.80	116.90	102.28	104.41	111.60	126.47	116.02	107.21	113.09	102.45	116.35	103.64	108.12
QTR. III	107.77	119.56	107.14	103.83	111.92	134.95	114.35	105.53	116.86	105.53	117.74	105.64	108.81
QTR. IV	106.69	119.52	103.96	102.26	112.65	134.15	111.39	113.90	117.74	104.45	118.78	102.09	107.50
<b>2020</b>													
Jan.	107.93	122.51	102.13	103.26	114.42	136.02	106.74	124.85	114.84	101.89	121.95	108.32	108.87
Feb.	109.79	122.86	102.17	103.30	113.46	135.91	108.55	101.66	114.78	101.89	122.16	108.39	108.28
Mar.	109.89	123.05	100.76	103.98	112.76	135.99	108.55	101.66	113.57	102.17	122.16	108.26	108.39
Apr.	105.49	121.02	101.84	104.11	111.78	134.92	108.55	101.66	111.16	100.73	122.16	105.08	107.36
May.	109.92	122.52	102.28	103.15	112.74	135.71	108.60	101.21	111.58	100.73	122.20	109.18	108.19
Jun.	110.05	121.32	100.76	101.31	114.25	135.96	108.57	99.98	111.58	100.73	122.25	109.86	107.68
Jul.	110.05	121.32	100.76	101.31	114.25	135.96	108.57	99.98	111.58	100.73	122.25	109.86	107.61
Aug.	110.25	121.67	105.66	101.51	115.56	135.28	108.57	100.24	116.07	100.16	122.64	110.28	108.13
Sep.	110.12	121.67	105.64	101.51	115.94	134.66	108.57	100.16	116.07	100.08	122.54	109.60	108.00
Oct.	111.60	121.34	105.67	102.78	115.05	134.66	102.92	99.35	115.95	100.12	120.41	109.35	108.65
Nov.	111.03	121.33	105.63	102.78	114.79	134.80	102.88	99.30	115.95	100.09	120.41	109.39	108.58
Dec.	111.17	121.39	106.69	105.80	114.33	134.13	102.73	99.40	115.95	100.10	120.41	110.54	108.75

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

**Table 8.3 Comparative Retail Price Index (annual % change)**

(November 2014= 100)

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
2011	3.20	9.42	7.55	5.25	3.15	4.47
2012	1.98	4.69	6.90	9.30	2.07	2.89
2013	0.24	2.12	8.93	5.22	1.46	2.53
2014	1.30	1.85	8.25	5.68	1.63	1.17
2015	1.88	(1.05)	3.61	4.70	0.11	0.04
2016	(0.35)	1.15	2.17	3.05	1.26	0.64
2017	1.52	4.29	4.20	1.89	2.14	2.67
2018	2.27	3.55	3.73	1.01	2.43	2.48
2019	2.49	4.06	3.91	1.00	1.93	1.78
2020	0.04	n.a.	n.a.	0.60	1.24	0.85
<b><u>2017</u></b>						
QTR. I	2.19	4.98	3.49	2.98	2.54	2.17
QTR. II	1.34	3.00	3.80	1.69	1.90	2.82
QTR. III	1.04	3.29	4.53	1.34	1.98	2.81
QTR. IV	1.50	6.42	4.97	1.55	2.13	2.93
<b><u>2018</u></b>						
QTR. I	1.01	5.96	4.36	0.88	2.20	2.71
QTR. II	1.67	5.39	3.04	1.01	2.71	2.42
QTR. III	3.75	2.36	3.80	1.13	2.63	2.51
QTR. IV	2.65	0.50	3.74	1.03	2.19	2.26
<b><u>2019</u></b>						
QTR. I	3.44	1.16	2.70	1.37	2.05	1.85
QTR. II	3.35	3.34	4.30	1.06	1.81	2.02
QTR. III	1.70	4.88	3.91	1.15	1.82	1.85
QTR. IV	1.47	6.86	4.72	0.43	2.04	1.40
<b><u>2020</u></b>						
Jan	2.01	7.66	5.24	0.37	2.49	1.79
Feb.	0.19	4.56	n.a.	0.46	2.33	1.69
Mar.	0.18	4.27	n.a.	0.37	1.54	1.50
Apr.	(0.92)	(100.00)	n.a.	0.74	0.33	0.84
May	0.01	2.90	n.a.	0.65	0.12	0.56
Jun.	(0.41)	2.37	n.a.	0.55	0.65	0.65
Jul	(1.18)	1.94	n.a.	0.37	0.99	1.11
Aug.	(0.32)	n.a.	n.a.	0.46	1.31	0.18
Sep	(0.74)	n.a.	n.a.	0.74	1.37	0.18
Oct	0.30	n.a.	n.a.	0.74	1.18	0.74
Nov.	0.23	n.a.	n.a.	0.92	1.17	0.37
Dec.	1.16	n.a.	n.a.	0.83	1.36	0.65

\*Figures re-based as at November 2014 = 100

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

**Table 8.4 Tourism: Selected Statistics**

PERIOD	VISITOR ARRIVALS						STOPOVER	CRUISE
	AIR	SEA	TOTAL	OF WHICH				
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS		
2011	1,267,542	4,320,046	5,587,588	3,006,077	818,289	1,763,222	1,346,372	4,161,269
2012	1,357,431	4,582,739	5,940,170	3,285,035	839,490	1,815,645	1,421,576	4,434,161
2013	1,280,736	4,870,048	6,150,784	3,493,630	777,800	1,879,354	1,363,496	4,709,236
2014	1,343,093	4,977,095	6,320,188	3,516,155	784,526	2,019,507	1,404,102	4,804,701
2015	1,390,911	4,721,182	6,112,093	3,266,353	964,308	1,881,432	1,496,603	4,513,458
2016	1,391,813	4,873,206	6,265,019	3,585,207	836,756	1,843,326	1,498,735	4,690,374
2017	1,335,613	4,800,226	6,135,839	3,629,891	614,570	1,891,378	1,451,831	4,626,259
2018	1,558,086	5,063,929	6,622,015	3,777,664	670,745	2,173,606	1,632,252	4,877,596
2019	1,662,419	5,587,097	7,249,516	4,193,776	525,142	2,530,611	1,806,303	5,433,359
2020	418,329	1,376,193	1,794,522	912,793	112,923	768,806	435,376	1,327,142
<b>2017</b>								
QTR. I	348,549	1,378,115	1,726,664	992,249	192,184	542,231	369,287	1,343,940
QTR. II	386,352	1,157,353	1,543,705	944,889	166,802	432,014	439,162	1,095,430
QTR. III	297,378	970,376	1,267,754	775,023	142,341	350,390	343,514	918,044
QTR. IV	303,334	1,294,382	1,597,716	917,730	113,243	566,743	299,868	1,268,845
<b>2018</b>								
QTR. I	411,308	1,364,072	1,775,380	974,816	201,966	598,598	428,822	1,326,394
QTR. II	435,037	1,192,453	1,627,490	890,063	182,730	554,697	454,792	1,130,596
QTR. III	356,427	1,162,659	1,519,086	849,520	161,183	508,383	386,556	1,104,573
QTR. IV	355,314	1,344,745	1,700,059	1,063,265	124,866	511,928	362,082	1,316,033
<b>2019</b>								
QTR. I	482,626	1,511,670	1,994,296	1,237,560	162,663	594,073	524,127	1,474,573
QTR. II	498,300	1,389,829	1,888,129	1,055,034	173,590	659,505	546,269	1,330,506
QTR. III	361,194	1,194,194	1,555,388	874,350	125,655	555,383	400,373	1,156,420
QTR. IV	320,299	1,491,404	1,811,703	1,026,832	63,234	721,650	335,534	1,471,860
<b>2020</b>								
Jan.	125,308	561,892	687,200	345,318	38,138	303,744	137,830	555,280
Feb.	147,044	565,213	712,257	361,188	47,251	303,818	155,244	557,769
Mar.	75,656	226,462	302,118	168,239	21,903	111,976	79,514	214,035
Apr.	11	32	43	43	--	--	60	--
May	20	--	20	20	--	--	125	--
Jun.	1,705	2,230	3,935	1,032	544	2,359	3,750	--
Jul.	15,355	8,465	23,820	7,899	1,854	14,067	23,889	58
Aug.	3,293	2,092	5,385	1,358	53	3,974	5,139	--
Sep.	3,154	1,862	5,016	1,128	231	3,657	4,376	--
Oct.	5,502	2,164	7,666	2,359	476	4,831	5,279	--
Nov.	11,272	2,109	13,381	5,684	900	6,797	5,348	--
Dec.	30,009	3,672	33,681	18,525	1,573	13,583	14,822	--

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 2014 Prices
1996	1,633,105	1,685,668	1,292	102	4	1,397	791	1,027
1997	1,617,595	1,751,140	1,307	105	3	1,416	808	1,043
1998	1,527,707	1,729,894	1,244	106	4	1,354	815	1,039
1999	1,577,066	1,981,471	1,464	115	4	1,583	928	1,170
2000	1,543,959	2,512,626	1,580	148	7	1,734	1,023	1,269
2001	1,537,780	2,551,673	1,495	148	5	1,648	972	1,178
2002	1,513,151	2,802,112	1,603	151	6	1,760	1,059	1,264
2003	1,510,169	2,970,174	1,595	157	5	1,757	1,056	1,228
2004	1,561,312	3,360,012	1,693	186	5	1,884	1,085	1,245
2005	1,608,153	3,078,709	1,884	180	5	2,069	1,171	1,317
2006	1,600,881	3,076,397	1,881	172	4	2,057	1,175	1,294
2007	1,527,727	2,970,659	2,021	167	4	2,192	1,323	1,421
2008	1,463,006	2,856,705	2,332	166	3	2,501	1,594	1,636
2009	1,327,007	3,255,780	1,812	200	3	2,014	1,365	1,375
2010	1,370,174	3,803,122	1,861	299	3	2,163	1,358	1,349
2011	1,346,372	4,161,269	1,792	347	3	2,142	1,331	1,281
2012	1,421,576	4,434,161	1,897	412	2	2,312	1,334	1,259
2013	1,363,496	4,709,236	1,897	398	3	2,298	1,384	1,306
2014	1,404,102	4,804,701	1,976	337	4	2,316	1,407	1,329
2015	1,496,603	4,513,458	2,224	309	4	2,538	1,487	1,404
2016	1,498,735	4,690,374	2,430	294	3	2,726	1,621	1,530
2017	1,451,831	4,626,259	2,614	314	2	2,930	1,801	1,700
2018	1,632,252	4,877,596	3,371	354	3	3,728	2,076	1,960
2019	1,806,303	5,433,359	3,730	393	3	4,125	2,070	1,954
2020	435,376	1,327,142	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

SOURCE: Ministry of Tourism's Annual Report and unpublished data.



**Table 8.6 Construction: Permits Issued-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2011	1,047	210	27	1,284	324	140	6	470	157	35	2	194	1,528	385	35	1,948
2012	1,041	250	14	1,305	218	167	3	388	178	41	4	223	1,437	458	21	1,916
2013	873	274	18	1,165	181	105	1	287	1	9	--	10	1,055	388	19	1,462
2014	851	221	16	1,088	194	104	8	306	4	15	5	24	1,049	340	29	1,418
2015	730	232	7	969	189	104	19	312	18	10	3	31	937	346	29	1,312
2016	689	200	7	896	114	83	9	206	2	3	2	7	805	286	18	1,109
2017	765	144	11	920	186	147	11	344	1	2	2	5	952	293	24	1,269
2018	855	214	8	1,077	237	151	12	400	3	20	3	26	1,095	385	23	1,503
2019	949	189	7	1,145	133	95	7	235	3	12	4	19	1,085	296	18	1,399
<b>2016</b>																
QTR. I	188	39	2	229	25	23	4	52	--	1	--	1	213	63	6	282
QTR. II	182	30	2	214	48	37	4	89	1	--	1	2	231	67	7	305
QTR. III	184	81	1	266	24	14	--	38	--	1	--	1	208	96	1	305
QTR. IV	135	50	2	187	17	9	1	27	1	1	1	3	153	60	4	217
<b>2017</b>																
QTR. I	184	28	5	217	32	28	5	65	--	--	1	1	216	56	11	283
QTR. II	229	34	5	268	56	43	3	102	--	1	--	1	285	78	8	371
QTR. III	167	34	--	201	56	43	1	100	--	--	--	--	223	77	1	301
QTR. IV	185	48	1	234	42	33	2	77	1	1	1	3	228	82	4	314
<b>2018</b>																
QTR. I	179	53	2	234	55	50	--	105	--	1	1	2	234	104	3	341
QTR. II	233	54	3	290	59	36	2	97	--	2	2	4	292	92	7	391
QTR. III	220	66	--	286	69	43	10	122	2	3	--	5	291	112	10	413
QTR. IV	223	41	3	267	54	22	--	76	1	14	--	15	278	77	3	358
<b>2019</b>																
QTR. I	234	51	2	287	47	38	2	87	1	3	2	6	282	92	6	380
QTR. II	252	54	2	308	86	57	5	148	2	--	1	3	340	111	8	459
QTR. III	242	44	2	288	--	--	--	--	--	5	--	5	242	49	2	293
QTR. IV	221	40	1	262	--	--	--	--	--	4	1	5	221	44	2	267

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.7 Construction: Permits Issued-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2011	286,332	1,454,151	12,054	1,752,537	34,051	29,024	2,575	65,650	17,867	25,482	2,575	45,924	338,250	1,508,657	17,204	1,864,111
2012	263,954	188,059	5,450	457,463	24,487	126,239	398	151,124	18,492	58,930	29,897	107,319	306,933	373,228	35,745	715,906
2013	228,309	152,159	21,746	402,214	23,565	41,063	756	65,384	53	4,558	--	4,611	251,927	197,780	22,502	472,209
2014	298,315	155,487	24,663	478,465	19,160	24,598	409	44,167	2,128	20,974	14,850	37,952	319,603	201,059	39,922	560,584
2015	258,605	176,127	12,074	446,806	26,622	21,110	6,217	53,949	27,026	24,620	821	52,467	312,253	221,857	19,112	553,222
2016	292,242	124,445	31,836	448,523	14,997	26,713	9,505	51,215	2,318	41,074	2,360	45,752	309,557	192,232	43,701	545,490
2017	253,993	58,937	5,598	318,528	23,089	46,979	12,977	83,045	176	1,139	568	1,883	277,258	107,055	19,143	403,456
2018	326,723	196,894	20,953	544,570	32,080	37,460	5,880	75,420	1,193	36,746	4,197	42,136	359,996	271,100	31,030	662,126
2019	385,037	289,059	2,994	677,090	20,132	32,782	313	53,227	1,209	67,818	4,236	73,263	406,378	389,659	7,543	803,580
<b>2016</b>																
QTR.I	52,505	21,587	24,603	98,695	4,134	12,683	599	17,416	--	39,124	--	39,124	56,639	73,394	25,202	155,235
QTR.II	59,128	14,652	4,770	78,550	5,843	9,136	211	15,190	2,168	--	2,300	4,468	67,139	23,788	7,281	98,208
QTR. III	100,670	49,508	480	150,658	3,125	2,414	--	5,539	--	450	--	450	103,795	52,372	480	156,647
QTR. IV	79,939	38,698	1,983	120,620	1,895	2,480	8,695	13,070	150	1,500	60	1,710	81,984	42,678	10,738	135,400
<b>2017</b>																
QTR.I	35,663	16,345	4,008	56,016	3,368	22,752	12,113	38,233	--	--	218	218	39,031	39,097	16,339	94,467
QTR.II	54,950	8,629	1,573	65,152	6,160	7,618	523	14,301	--	148	--	148	61,110	16,395	2,096	79,601
QTR. III	106,274	19,522	--	125,796	6,418	5,308	140	11,866	--	--	--	--	112,692	24,830	140	137,662
QTR. IV	57,106	14,441	17	71,564	7,143	11,301	201	18,645	176	991	350	1,517	64,425	26,733	568	91,726
<b>2018</b>																
QTR.I	62,425	16,927	17,712	97,064	9,474	25,491	--	34,965	--	16,313	1,049	17,362	71,899	58,731	18,761	149,391
QTR.II	133,297	39,457	1,061	173,815	9,451	4,314	5,810	19,575	--	2,398	3,148	5,546	142,748	46,169	10,019	198,936
QTR. III	62,998	35,068	--	98,066	8,641	5,723	70	14,434	1,088	5,203	--	6,291	72,727	45,994	70	118,791
QTR. IV	68,003	105,442	2,180	175,625	4,514	1,932	--	6,446	105	12,832	--	12,937	72,622	120,206	2,180	195,008
<b>2019</b>																
QTR.I	89,557	32,176	1,090	122,823	7,407	19,285	79	26,771	1,096	24,843	2,481	28,420	98,060	76,304	3,650	178,014
QTR.II	121,036	20,389	844	142,269	12,725	13,497	234	26,456	113	--	1,500	1,613	133,874	33,886	2,578	170,338
QTR. III	86,735	177,575	1,025	265,335	--	--	--	--	--	975	--	975	86,735	178,550	1,025	266,310
QTR. IV	87,709	58,919	35	146,663	--	--	--	--	--	42,000	255	42,255	87,709	100,919	290	188,918

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.8 Construction: Starts-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2011	381	38	1	420	135	28	1	164	516	66	2	584
2012	331	34	--	365	78	24	--	102	409	58	--	467
2013	279	45	1	325	59	21	--	80	338	66	1	405
2014	297	31	2	330	80	36	2	118	377	67	4	448
2015	266	23	2	291	93	55	3	151	359	78	5	442
2016	221	18	1	240	89	23	--	112	310	41	1	352
2017	250	25	3	278	83	18	10	111	333	43	13	389
2018	236	26	1	263	95	30	8	133	331	56	9	396
2019	252	26	2	280	54	9	3	66	306	35	5	346
<b>2016</b>												
QTR. I	63	6	--	69	53	5	--	58	116	11	--	127
QTR. II	73	6	--	79	21	11	--	32	94	17	--	111
QTR. III	45	3	1	49	9	5	--	14	54	8	1	63
QTR. IV	40	3	--	43	6	2	--	8	46	5	--	51
<b>2017</b>												
QTR. I	63	13	1	77	11	4	10	25	74	17	11	102
QTR. II	80	6	1	87	21	2	--	23	101	8	1	110
QTR. III	56	2	1	59	21	7	--	28	77	9	1	87
QTR. IV	51	4	--	55	30	5	--	35	81	9	--	90
<b>2018</b>												
QTR. I	55	4	--	59	28	10	--	38	83	14	--	97
QTR. II	62	9	--	71	21	3	--	24	83	12	--	95
QTR. III	72	7	--	79	31	5	8	44	103	12	8	123
QTR. IV	47	6	1	54	15	12	--	27	62	18	1	81
<b>2019</b>												
QTR. I	70	5	1	76	20	3	--	23	90	8	1	99
QTR. II	72	10	1	83	34	6	3	43	106	16	4	126
QTR. III	70	5	--	75	--	--	--	--	70	5	--	75
QTR. IV	40	6	--	46	--	--	--	--	40	6	--	46

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.9 Construction: Starts-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2011	84,065	32,460	1,141	117,666	18,861	9,687	1,250	29,798	102,926	42,147	2,391	147,464
2012	83,659	17,014	--	100,673	11,893	4,078	--	15,971	95,552	21,092	--	116,644
2013	74,251	50,990	850	126,091	11,718	2,425	--	14,143	85,969	53,415	850	140,234
2014	87,071	21,215	222	108,509	13,846	6,844	80	20,770	100,918	28,059	302	129,278
2015	73,135	20,338	1,157	94,631	14,911	5,276	5,020	25,207	88,046	25,614	6,177	119,838
2016	58,571	8,564	249	67,384	14,958	13,895	--	28,853	73,529	22,459	249	96,237
2017	63,102	24,374	1,613	89,089	32,616	6,031	27,756	66,403	95,718	30,405	29,369	155,492
2018	63,184	20,920	133	84,237	23,797	10,084	56	33,937	86,981	31,004	189	118,174
2019	64,774	15,445	1,057	81,276	11,402	3,944	21	15,367	76,176	19,389	1,078	96,643
<b>2016</b>												
QTR. I	13,701	4,667	--	18,368	8,521	1,751	--	10,272	22,222	6,418	--	28,640
QTR. II	19,217	1,387	--	20,604	2,907	6,977	--	9,884	22,124	8,364	--	30,488
QTR. III	11,753	1,368	249	13,370	1,724	2,132	--	3,856	13,477	3,500	249	17,226
QTR. IV	13,900	1,142	--	15,042	1,806	3,035	--	4,841	15,706	4,177	--	19,883
<b>2017</b>												
QTR. I	16,200	14,565	857	31,622	2,240	61	27,756	30,057	18,440	14,626	28,613	61,679
QTR. II	21,142	7,250	108	28,500	2,316	875	--	3,191	23,458	8,125	108	31,691
QTR. III	12,811	505	648	13,964	22,142	1,218	--	23,360	34,953	1,723	648	37,324
QTR. IV	12,949	2,054	--	15,003	5,918	3,877	--	9,795	18,867	5,931	--	24,798
<b>2018</b>												
QTR. I	12,279	2,397	--	14,676	8,545	2,110	--	10,655	20,824	4,507	--	25,331
QTR. II	19,235	9,780	--	29,015	4,983	2,550	--	7,533	24,218	12,330	--	36,548
QTR. III	20,907	2,424	--	23,331	7,592	1,864	56	9,512	28,499	4,288	56	32,843
QTR. IV	10,763	6,319	133	17,215	2,677	3,560	--	6,237	13,440	9,879	133	23,452
<b>2019</b>												
QTR. I	15,488	1,399	25	16,912	3,455	1,750	--	5,205	18,943	3,149	25	22,117
QTR. II	22,961	7,249	1,032	31,242	7,947	2,194	21	10,162	30,908	9,443	1,053	41,404
QTR. III	16,828	3,009	--	19,837	--	--	--	--	16,828	3,009	--	19,837
QTR. IV	9,497	3,788	--	13,285	--	--	--	--	9,497	3,788	--	13,285

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.10 Construction: Completions-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2011	524	84	2	610	168	77	2	247	692	161	4	857
2012	465	119	1	585	155	64	3	222	620	183	4	807
2013	418	109	3	530	126	52	1	179	544	161	4	709
2014	370	94	4	468	109	52	1	162	479	146	5	630
2015	359	83	4	446	80	60	2	142	439	143	6	588
2016	378	92	2	472	87	66	2	155	465	158	4	627
2017	366	112	5	483	95	63	2	160	461	175	7	643
2018	400	80	4	484	113	42	10	165	513	122	14	649
2019	383	53	1	437	43	25	--	68	426	78	1	505
<b>2016</b>												
QTR. I	84	18	2	104	15	6	--	21	99	24	2	125
QTR. II	96	16	--	112	21	18	2	41	117	34	2	153
QTR. III	116	26	--	142	29	33	--	62	145	59	--	204
QTR. IV	82	32	--	114	22	9	--	31	104	41	--	145
<b>2017</b>												
QTR. I	89	22	--	111	16	14	1	31	105	36	1	142
QTR. II	91	23	3	117	26	12	--	38	117	35	3	155
QTR. III	93	21	--	114	27	21	1	49	120	42	1	163
QTR. IV	93	46	2	141	26	16	--	42	119	62	2	183
<b>2018</b>												
QTR. I	85	25	--	110	15	10	--	25	100	35	--	135
QTR. II	101	14	--	115	25	8	--	33	126	22	--	148
QTR. III	109	21	2	132	36	14	10	60	145	35	12	192
QTR. IV	105	20	2	127	37	10	--	47	142	30	2	174
<b>2019</b>												
QTR. I	72	15	1	88	17	8	--	25	89	23	1	113
QTR. II	119	13	--	132	26	17	--	43	145	30	--	175
QTR. III	86	9	--	95	--	--	--	--	86	9	--	95
QTR. IV	106	16	--	122	--	--	--	--	106	16	--	122

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.11 Construction: Completions-Value**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2011	146,174	73,343	151,400	370,917	28,881	100,531	247	129,659	175,055	173,874	151,647	500,576
2012	128,762	73,900	39	202,701	24,527	86,864	3,018	114,409	153,289	160,764	3,057	317,110
2013	110,899	69,770	1,252	181,921	25,656	8,295	756	34,707	136,555	78,065	2,008	216,628
2014	120,605	38,581	54,733	213,919	21,349	15,128	150	36,627	141,954	53,709	54,883	250,546
2015	147,014	57,757	3,232	208,003	12,630	8,284	18	20,932	159,644	66,041	3,250	228,935
2016	107,351	44,747	15,010	167,108	13,663	21,295	173	35,131	121,014	66,042	15,183	202,239
2017	157,929	1,301,724	3,280	1,462,933	18,471	11,613	590	30,674	176,400	1,313,337	3,870	1,493,607
2018	150,601	143,532	4,129	298,262	26,245	9,207	70	35,522	176,846	152,739	4,199	333,784
2019	126,778	48,965	9,312	185,055	7,148	2,891	--	10,039	133,926	51,856	9,312	195,094
<b>2016</b>												
QTR. I	22,589	5,008	15,010	42,607	1,044	8,587	--	9,631	23,633	13,595	15,010	52,238
QTR. II	25,112	22,226	--	47,338	3,013	7,493	173	10,679	28,125	29,719	173	58,017
QTR. III	30,965	5,091	--	36,056	4,413	3,452	--	7,865	35,378	8,543	--	43,921
QTR. IV	28,685	12,422	--	41,107	5,193	1,763	--	6,956	33,878	14,185	--	48,063
<b>2017</b>												
QTR. I	28,342	17,346	--	45,688	2,309	1,656	15	3,980	30,651	19,002	15	49,668
QTR. II	41,680	12,110	1,563	55,353	4,275	2,556	--	6,831	45,955	14,666	1,563	62,184
QTR. III	41,227	12,495	--	53,722	5,255	5,554	575	11,384	46,482	18,049	575	65,106
QTR. IV	46,680	1,259,773	1,717	1,308,170	6,632	1,847	--	8,479	53,312	1,261,620	1,717	1,316,649
<b>2018</b>												
QTR. I	37,623	56,622	--	94,245	9,856	1,648	--	11,504	47,479	58,270	--	105,749
QTR. II	30,981	27,112	--	58,093	4,231	457	--	4,688	35,212	27,569	--	62,781
QTR. III	30,921	9,728	2,849	43,498	5,954	5,869	70	11,893	36,875	15,597	2,919	55,391
QTR. IV	51,076	50,070	1,280	102,426	6,204	1,233	--	7,437	57,280	51,303	1,280	109,863
<b>2019</b>												
QTR. I	20,119	8,476	9,312	37,907	3,136	291	--	3,427	23,255	8,767	9,312	41,334
QTR. II	49,158	1,914	--	51,072	4,012	2,600	--	6,612	53,170	4,514	--	57,684
QTR. III	20,065	4,386	--	24,451	--	--	--	--	20,065	4,386	--	24,451
QTR. IV	37,436	34,189	--	71,625	--	--	--	--	37,436	34,189	--	71,625

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.12 Residential Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2011	571	75,241	185	24,943	764	107,477	156	21,466	111	5,961	18	2,948	1,446	188,679	359	49,357
2012	306	43,153	99	14,343	410	66,807	98	17,227	61	13,796	36	17,378	777	123,756	233	48,948
2013	323	49,702	82	14,258	509	61,048	110	15,358	95	4,500	23	24,014	927	115,250	215	53,630
2014	298	48,595	52	9,167	486	58,341	110	14,378	81	3,958	18	7,459	865	110,894	180	31,004
2015	311	35,328	74	10,222	640	86,215	104	12,652	99	2,157	19	4,129	1,050	123,700	197	27,003
2016	275	28,084	54	11,890	445	63,060	63	7,831	135	3,283	15	9,897	855	94,427	132	29,618
2017	281	33,950	77	15,154	449	77,354	79	12,340	141	3,060	8	3,708	871	114,364	164	31,202
2018	260	28,738	78	10,927	418	72,389	72	9,648	51	1,341	7	759	729	102,468	157	21,334
2019	311	52,903	59	9,996	448	94,416	80	14,981	86	2,518	5	755	845	149,837	144	25,732
2020	276	50,142	57	11,804	328	71,021	68	12,608	37	3,318	7	1,164	641	124,481	132	25,576
<b>2017</b>																
QTR. I	62	5,754	10	2,432	58	8,750	11	1,026	3	245	2	3,008	123	14,749	23	6,466
QTR. II	74	10,188	16	3,637	109	19,909	19	2,574	42	503	1	30	225	30,600	36	6,241
QTR. III	79	10,237	22	4,068	149	26,358	33	6,386	49	1,497	1	30	277	38,092	56	10,484
QTR. IV	66	7,771	29	5,017	133	22,337	16	2,354	47	815	4	640	246	30,923	49	8,011
<b>2018</b>																
QTR. I	73	8,704	23	3,084	125	20,182	15	2,100	16	199	2	261	214	29,085	40	5,445
QTR. II	72	5,916	18	2,443	86	16,296	25	3,191	4	215	1	30	162	22,427	44	5,664
QTR. III	57	7,783	22	3,762	113	18,308	18	1,857	29	895	2	160	199	26,986	42	5,779
QTR. IV	58	6,335	15	1,638	94	17,603	14	2,500	2	32	2	308	154	23,970	31	4,446
<b>2019</b>																
QTR. I	62	5,543	15	2,093	55	8,752	17	3,107	4	137	1	51	121	14,432	33	5,251
QTR. II	111	20,519	17	3,110	147	31,080	24	4,236	23	503	2	420	281	52,102	43	7,766
QTR. III	72	14,507	13	1,894	146	30,128	23	4,395	26	579	--	--	244	45,214	36	6,289
QTR. IV	66	12,334	14	2,899	100	24,456	16	3,243	33	1,299	2	284	199	38,089	32	6,426
<b>2020</b>																
QTR. I	86	16,210	15	3,422	111	23,119	17	3,128	22	1,710	2	395	219	41,039	34	6,945
QTR. II	52	8,769	11	1,895	80	16,376	13	2,180	8	649	2	331	140	25,794	26	4,406
QTR. III	73	13,838	14	2,641	53	13,129	16	3,485	3	339	1	103	129	27,306	31	6,229
QTR. IV	65	11,325	17	3,846	84	18,397	22	3,815	4	620	2	335	153	30,342	41	7,996

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup> See note to table

**Table 8.13 Commercial Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2011	14	2,295	4	1,013	--	--	18	3,308
2012	6	2,063	2	3,148	--	--	8	5,211
2013	3	417	1	138	--	--	4	555
2014	2	825	2	445	1	2,342	5	3,612
2015	5	8,766	2	370	--	--	7	9,136
2016	2	848	--	--	--	--	2	848
2017	2	1,600	3	631	1	154	6	2,385
2018	1	39	1	1,000	--	--	2	1,039
2019	9	20,291	4	7,714	1	287	14	28,292
2020	22	15,980	11	8,995	1	1,000	34	25,975
<b>2017</b>								
QTR. I	--	--	--	--	--	--	--	--
QTR. II	1	1,590	--	--	--	--	1	1,590
QTR. III	1	10	2	630	1	154	4	794
QTR. IV	--	--	1	1	--	--	1	1
<b>2018</b>								
QTR. I	--	--	1	1,000	--	--	1	1,000
QTR. II	--	--	--	--	--	--	--	--
QTR. III	1	39	--	--	--	--	1	39
QTR. IV	--	--	--	--	--	--	--	--
<b>2019</b>								
QTR. I	1	4	--	--	--	--	1	4
QTR. II	3	7,025	1	2,995	--	--	4	10,020
QTR. III	3	882	1	530	1	287	5	1,699
QTR. IV	2	12,380	2	4,189	--	--	4	16,569
<b>2020</b>								
QTR. I	4	1,644	6	4,375	--	--	10	6,019
QTR. II	5	1,775	2	1,628	--	--	7	3,403
QTR. III	7	6,369	1	1,328	--	--	8	7,697
QTR. IV	6	6,192	2	1,664	1	1,000	9	8,856

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup>See note to table



**Table 8.14 Residential Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2011	1.3	8.4	17.7	86.9	91.5	82.3	11.8	0.1	--	100.0
2012	1.2	8.1	19.7	86.9	91.8	80.3	11.9	0.1	--	100.0
2013	1.3	7.9	18.7	86.5	92.0	81.3	12.2	0.1	--	100.0
2014	1.2	8.0	19.2	86.2	91.9	80.8	12.6	0.1	--	100.0
2015	1.1	8.3	22.5	86.3	91.6	77.5	12.6	0.1	--	100.0
2016	1.1	8.6	35.4	85.5	91.3	64.6	13.4	0.1	--	100.0
2017	1.2	8.6	38.7	85.2	91.3	61.3	13.6	0.1	--	100.0
2018	1.3	8.9	18.1	85.0	91.1	81.9	13.7	0.1	--	100.0
2019	1.2	8.8	19.0	84.3	91.1	81.0	14.5	0.1	--	100.0
2020	1.1	8.8	21.9	84.3	91.1	78.1	14.6	0.1	--	100.0
<b><u>2017</u></b>										
QTR. I	1.1	8.6	33.2	85.4	91.3	66.8	13.5	0.1	--	100.0
QTR. II	1.1	8.6	35.9	85.4	91.3	64.1	13.5	0.1	--	100.0
QTR. III	1.2	8.6	37.7	85.3	91.3	62.3	13.5	0.1	--	100.0
QTR. IV	1.2	8.6	38.7	85.2	91.3	61.3	13.6	0.1	--	100.0
<b><u>2018</u></b>										
QTR. I	1.2	8.8	13.7	85.1	91.1	86.3	13.7	0.1	--	100.0
QTR. II	1.2	8.8	18.0	85.1	91.1	82.0	13.7	0.1	--	100.0
QTR. III	1.2	8.9	17.9	85.1	91.0	82.1	13.7	0.1	--	100.0
QTR. IV	1.3	8.9	18.1	85.0	91.1	81.9	13.7	0.1	--	100.0
<b><u>2019</u></b>										
QTR. I	1.2	8.9	18.3	84.7	91.1	81.7	14.1	0.1	--	100.0
QTR. II	1.3	8.8	18.5	84.5	91.1	81.5	14.2	0.1	--	100.0
QTR. III	1.2	8.8	19.5	84.4	91.1	80.5	14.4	0.1	--	100.0
QTR. IV	1.2	8.8	19.0	84.3	91.1	81.0	14.5	0.1	--	100.0
<b><u>2020</u></b>										
QTR. I	1.2	8.9	19.4	84.2	91.1	80.6	14.6	0.1	--	100.0
QTR. II	1.2	8.8	20.2	84.2	91.1	79.8	14.6	0.1	--	100.0
QTR. III	1.2	8.8	20.1	84.2	91.1	79.9	14.6	0.1	--	100.0
QTR. IV	1.1	8.8	21.9	84.3	91.1	78.1	14.6	0.1	--	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2011	5.7	30.1	51.8	94.3	69.9	48.2	100.0
2012	5.4	27.7	61.2	94.6	72.3	38.8	100.0
2013	9.0	24.8	62.6	91.0	75.2	37.4	100.0
2014	8.9	30.3	45.0	91.1	69.7	55.0	100.0
2015	8.8	24.1	44.8	91.2	75.9	55.2	100.0
2016	7.5	19.8	46.3	92.5	80.2	53.7	100.0
2017	7.7	29.0	73.4	92.3	71.0	25.6	100.0
2018	12.7	24.9	75.4	87.3	75.1	24.6	100.0
2019	1.4	24.3	79.2	98.6	75.7	20.8	100.0
2020	1.3	25.5	82.0	98.7	74.5	18.0	100.0
<b><u>2017</u></b>							
QTR. I	7.6	20.5	46.9	92.4	79.5	53.1	100.0
QTR. II	7.1	21.2	47.0	92.9	78.8	53.0	100.0
QTR. III	7.7	27.9	50.2	92.3	72.1	49.8	100.0
QTR. IV	7.7	29.0	73.4	92.3	71.0	25.6	100.0
<b><u>2018</u></b>							
QTR. I	9.3	25.9	71.9	90.7	74.1	28.1	100.0
QTR. II	11.4	26.9	74.5	88.6	73.1	25.5	100.0
QTR. III	13.3	24.5	75.2	86.7	75.5	24.8	100.0
QTR. IV	12.7	24.9	75.4	87.3	75.1	24.6	100.0
<b><u>2019</u></b>							
QTR. I	13.2	26.5	76.0	86.8	73.5	24.0	100.0
QTR. II	13.4	24.7	76.5	86.6	75.3	23.5	100.0
QTR. III	13.0	24.1	78.6	87.0	75.9	21.4	100.0
QTR. IV	1.4	24.3	79.2	98.6	75.7	20.8	100.0
<b><u>2020</u></b>							
QTR. I	1.4	23.1	79.1	98.6	75.3	20.9	100.0
QTR. II	1.4	24.8	79.4	98.6	75.2	20.6	100.0
QTR. III	1.3	25.5	81.5	98.7	74.5	18.5	100.0
QTR. IV	1.3	25.5	82.0	98.7	74.5	18.0	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators\***

Period	Total Mortgages Outstanding (B\$ Millions)							Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL			RESIDENTIAL				Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL								
2011	161.8	33.2	195.0	2,713.8	160.8	167.2	3,041.8	20.9	286.8	71.1	82.1	8.4	8.2	2,791	1,134
2012	167.6	33.1	200.7	2,751.5	160.2	167.2	3,078.9	11.7	270.0	65.6	80.9	8.6	8.2	2,045	1,187
2013	173.9	36.1	210.0	2,771.5	159.7	167.2	3,098.4	6.7	236.3	62.0	81.1	8.3	8.1	2,099	1,023
2014	158.0	35.6	193.6	2,748.3	160.7	167.2	3,076.2	21.4	197.5	61.1	80.5	8.6	8.0	3,227	1,323
2015	176.2	35.2	211.4	2,710.7	162.4	167.2	3,040.3	17.1	302.3	63.8	80.7	8.6	8.0	2,778	1,608
2016	209.1	34.7	243.8	2,562.2	161.5	167.2	2,890.9	29.1	279.6	73.0	80.3	7.9	7.8	4,139	1,539
2017	142.3	34.2	176.5	2,550.3	163.1	167.2	2,880.6	14.6	292.8	59.1	82.1	8.7	7.6	3,970	1,520
2018	147.4	37.2	184.6	2,535.0	168.6	167.2	2,870.8	33.1	310.0	54.6	80.1	7.1	7.2	4,351	1,730
2019	149.5	30.3	179.8	2,504.5	166.7	167.2	2,838.4	16.2	301.4	59.3	80.2	6.6	6.9	2,707	1,845
2020	137.8	29.7	167.5	2,472.7	163.7	167.2	2,803.6	11.4	213.9	43.1	79.0	6.2	6.5	2,612	1,571
<b>2017</b>															
QTR. I	200.9	34.5	235.4	2,559.6	161.7	167.2	2,888.5	2.3	72.7	82.5	82.5	10.8	7.9	4,882	1,490
QTR. II	201.4	34.0	235.4	2,561.5	161.2	167.2	2,889.9	5.6	70.5	50.0	82.1	7.5	7.5	5,352	1,422
QTR. III	154.3	33.7	188.0	2,554.4	162.5	167.2	2,884.1	2.9	74.3	51.0	81.6	8.7	7.4	3,529	1,526
QTR. IV	142.3	34.2	176.5	2,550.3	163.1	167.2	2,880.6	3.8	75.3	53.0	82.0	7.8	7.5	2,116	1,642
<b>2018</b>															
QTR. I	140.5	34.0	174.5	2,544.4	164.3	167.2	2,875.9	17.8	68.3	78.3	80.9	8.0	7.4	6,987	1,541
QTR. II	145.7	36.7	182.4	2,547.5	166.5	167.2	2,881.2	4.3	82.0	50.6	81.4	7.8	7.2	4,055	1,686
QTR. III	146.0	37.0	183.0	2,534.3	168.0	167.2	2,869.5	3.9	74.4	56.5	75.7	6.3	7.2	2,753	1,823
QTR. IV	147.4	37.2	184.6	2,535.0	168.6	167.2	2,870.8	7.1	85.3	33.0	82.3	6.3	7.0	3,607	1,868
<b>2019</b>															
QTR. I	138.0	37.2	175.2	2,534.0	167.9	167.2	2,869.1	1.9	78.6	70.0	81.2	7.0	6.9	2,413	1,771
QTR. II	145.4	37.5	182.9	2,526.5	168.4	167.2	2,862.1	4.8	76.3	81.0	79.1	5.0	6.8	2,894	1,884
QTR. III	149.2	37.5	186.7	2,528.6	168.3	167.2	2,864.1	4.0	76.5	43.8	79.9	7.8	7.0	2,655	1,706
QTR. IV	149.5	30.3	179.8	2,504.5	166.7	167.2	2,838.4	5.5	70.0	42.5	80.7	6.5	6.8	2,867	2,019
<b>2020</b>															
QTR. I	144.3	29.8	174.1	2,493.4	166.5	167.2	2,827.1	3.0	73.3	48.0	80.4	5.3	6.8	3,995	1,968
QTR. II	140.9	29.9	170.8	2,486.1	165.9	167.2	2,819.2	1.7	35.1	10.0	76.9	6.4	6.4	1,806	1,248
QTR. III	140.2	29.8	170.0	2,485.1	164.8	167.2	2,817.1	3.2	52.7	53.5	79.4	5.5	6.3	2,402	1,470
QTR. IV	137.8	29.7	167.5	2,472.7	163.7	167.2	2,803.6	3.5	52.8	61.0	79.3	7.6	6.4	2,246	1,599

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

\*See note to table

**Table 8.17 Generation and Sale of Electricity**

(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
2010	1,937,192	764,535	1,094,078	20,331	1,878,944
2011	1,980,612	751,788	1,129,754	44,236	1,925,778
2012	1,827,118	683,768	1,046,709	47,470	1,777,947
2013	1,811,881	665,227	1,048,728	54,192	1,768,147
2014	1,847,733	690,122	1,108,240	13,585	1,811,947
2015	1,930,685	709,678	1,135,884	47,401	1,892,963
2016	1,894,539	730,106	1,101,731	24,523	1,856,360
<b><u>2013</u></b>					
QTR. I	433,428	161,356	248,344	13,318	423,018
QTR. II	409,473	141,172	243,104	12,248	396,524
QTR. III	464,313	165,915	271,872	15,339	453,126
QTR. IV	504,667	196,784	285,408	13,287	495,479
<b><u>2014</u></b>					
QTR. I	450,976	166,709	270,798	3,334	440,841
QTR. II	420,480	152,109	254,203	3,553	409,865
QTR. III	466,595	168,042	286,736	3,344	458,122
QTR. IV	509,682	203,262	296,503	3,354	503,119
<b><u>2015</u></b>					
QTR. I	405,007	135,406	249,246	12,417	397,069
QTR. II	482,299	170,779	288,795	13,671	473,245
QTR. III	551,970	222,204	305,544	13,807	541,555
QTR. IV	491,409	181,289	292,299	7,506	481,094
<b><u>2016</u></b>					
QTR. I	406,491	145,775	245,222	7,547	398,544
QTR. II	483,909	173,347	291,436	7,204	471,987
QTR. III	577,910	242,592	317,973	5,810	566,375
QTR. IV	426,229	168,392	247,100	3,962	419,454
<b><u>2017</u></b>					
QTR. I	410,366	144,491	252,913	5,138	402,542

SOURCE: The Bahamas Electricity Corporation and The Freeport Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

INDICATOR	Unit	2013	2014	2015	2016	2017	2018	2019	2020
Nonoil Exports (f.o.b.)	B\$000	573,902	523,845	378,690	357,207	396,613	410,301	457,867	n.a.
Nonoil Imports (c.i.f.)	B\$000	2,639,002	2,921,525	2,626,733	2,529,125	2,874,958	2,938,016	2,642,346	n.a.
Average Retail Price Index	Feb 2014=100	98.85	100.13	102.01	101.66	103.20	105.54	108.17	108.21
Total Tourist Arrivals	(000)	6,151	6,320	6,112	6,265	6,136	6,622	7,250	1,795
Value of Construction Permits*	B\$000	472,209	560,584	553,222	545,490	403,456	662,126	803,580	n.a.
Value of Construction Starts*	B\$000	140,234	129,278	119,838	96,237	155,492	118,174	96,643	n.a.
Value of Construction Completions*	B\$000	216,628	250,546	228,935	202,239	1,493,607	333,784	195,094	n.a.
Government Revenue (Calendar Year) <sup>P</sup>	B\$000	1,351,310	1,475,212	1,932,240	1,885,602	2,087,215	2,173,343	2,516,071	1,659,124
Government Revenue (Fiscal Year: Jul-Jun) <sup>P</sup>	B\$000	1,354,620	1,450,764	1,731,893	1,989,401	2,070,259	2,042,385	2,426,318	2,089,171
Government Expenditure (Calendar Year) <sup>P</sup>	B\$000	1,836,596	2,006,281	2,184,232	2,352,658	2,709,709	2,510,709	2,754,978	2,989,327
Government Expenditure (Fiscal Year: Jul-Jun) <sup>P</sup>	B\$000	1,900,764	1,930,779	2,115,220	2,299,383	2,730,986	2,457,286	2,645,584	2,877,396
Government Debt (Direct Charge) <sup>r</sup>	B\$000	4,985,767	5,582,052	5,905,118	6,315,581	7,180,089	7,498,917	7,733,219	9,417,937
Average Treasury Bill Discount Rate	%	0.65	0.72	0.87	2.03	1.89	1.71	1.75	1.925
Money Supply (M1)	B\$000	1,641,210	1,995,722	2,071,240	2,460,587	2,654,036	2,728,160	3,248,398	3,470,989
Money Supply (M2)	B\$000	6,043,213	6,165,152	6,186,014	6,622,473	6,763,155	6,707,279	7,304,977	7,504,558
Money Supply (M3)	B\$000	6,317,187	6,389,983	6,373,799	6,930,055	7,037,296	7,108,822	7,892,847	7,863,036
Bank Credit (all currencies)	B\$000	8,957,081	8,870,516	8,966,151	9,128,442	8,838,328	8,911,192	8,957,100	8,619,659
Bank Deposits (all currencies)	B\$000	6,245,812	6,344,276	6,380,367	6,823,956	6,925,956	6,913,198	7,727,494	7,730,375

SOURCE: Data compiled from various tables in the Digest.

NOTE: \* Excludes Family Islands' Statistics.

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2018	2019	2019	2019	2019	2020	2020	2020	2020
		QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV
Nonoil Exports (f.o.b.)	B\$000	96,608	98,487	212,897	66,295	80,188	n.a.	n.a.	n.a.	n.a.
Nonoil Imports (c.i.f.)	B\$000	699,641	581,257	811,270	678,286	571,533	n.a.	n.a.	n.a.	n.a.
Average Retail Price Index	Feb 2014=100	106.48	107.66	108.22	108.73	108.05	108.51	107.74	107.91	108.66
Total Tourist Arrivals <sup>R</sup>	(000)	1,700	1,994	1,888	1,555	1,812	1,702	4	34	55
Value of Construction Permits*	B\$000	195,008	178,014	170,338	266,310	188,918	n.a.	n.a.	n.a.	n.a.
Value of Construction Starts*	B\$000	23,452	22,117	41,404	19,837	13,285	n.a.	n.a.	n.a.	n.a.
Value of Construction Completions	B\$000	109,863	41,334	57,684	24,451	71,625	n.a.	n.a.	n.a.	n.a.
Government Revenue	B\$000	497,848	677,432	737,190	554,323	547,127	657,269	330,453	268,830	402,572
Government Expenditure	B\$000	607,461	642,961	816,446	601,012	694,559	717,387	864,439	645,919	761,582
Government Debt (Direct Charge) <sup>P</sup>	B\$000	7,498,917	7,476,879	7,527,058	7,585,726	7,733,219	7,891,267	8,191,220	8,904,014	9,417,937
Average Treasury Bill Discount Rate	%	1.71	1.52	1.67	1.71	1.75	1.77	1.76	1.79	1.93
Money Supply (M1)	B\$000	2,728,160	2,757,092	3,003,606	3,060,442	3,248,398	3,484,393	3,523,091	3,543,357	3,470,989
Money Supply (M2)	B\$000	6,707,279	6,760,609	7,026,752	7,028,229	7,304,977	7,539,157	7,556,353	7,588,271	7,504,558
Money Supply (M3)	B\$000	7,108,822	7,215,947	7,429,428	7,540,906	7,892,847	8,146,212	8,088,839	8,057,667	7,863,036
Bank Credit (all currencies)	B\$000	8,911,192	8,734,426	8,843,499	8,850,625	8,957,100	8,894,666	8,939,808	8,988,306	8,619,659
Bank Deposits (all currencies)	B\$000	6,913,198	7,102,701	7,299,088	7,400,758	7,727,494	7,976,445	7,872,712	7,854,897	7,730,375

SOURCE: Data compiled from various tables in the Digest.

See notes to table

\* Excludes Family Islands' Statistics.

## NOTES TO TABLES

### SECTION 1 MONETARY AUTHORITY

#### Table 1.1 Central Bank of The Bahamas: Assets

**Balances With Foreign Banks:** are deposits of the Central Bank held with foreign banks.

**Foreign Securities:** are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

**IMF Reserve Tranche:** represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

**Special Drawing Rights (SDRs):** are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

**Claims on Central Government:** comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

#### Table 1.2 Central Bank of The Bahamas: Liabilities

**Currency in Circulation:** is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

**Demand Liabilities to Bankers:** comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

**Deposit Liabilities to Others:** include total balances held for the public corporations and international organizations such as the IMF.

#### Table 1.4 Central Bank of The Bahamas: Notes in Circulation

**Sterling notes:** were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

#### Table 1.5 Central Bank of The Bahamas: Coins in Circulation

**Gold Coins:** in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

## SECTION 2 BANKING SYSTEM

As at February 2019, a Summary of the Assets and Liabilities of the All Public Banks &/or Trust Companies is presented in Tables 2.1 and 2.2; while Tables 2.3 and 2.4 provide a Summary of the Assets and Liabilities of International Banks.

International Banks: These are banks &/or trust companies domiciled in The Bahamas, licensed by the Central Bank, and designated as non-resident for Exchange Control purposes.

**SFIs:** Supervised Financial Institutions

***Also, in February 2019, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets which were combined in November, 2005 and was reported as the Banking System has changed to being reported as Domestic Banks.***

### Table 2.5 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

**Net Foreign Assets:** are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

**Domestic Credit to Government (net):** is all claims on Central Government net of deposit liabilities held for Government.

**Domestic Credit to Rest of Public Sector:** represents all claims on public non-financial corporations and public financial institutions.

**Currency in Active Circulation:** is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

**Demand Deposits for Commercial Banks and Other Local Financial Institutions:** are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

**Central Bank Demand Deposits:** only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

**Savings and Fixed Deposits:** exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

**Foreign Currency Deposits:** comprise all foreign currency deposits (demand, savings and fixed) of residents.

**Other Items (net):** include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).



**Table 2.8 Factors Affecting Money Supply**

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

**Table 2.9 Domestic Banks: Summary of Domestic Assets**

**Till Cash:** is holdings of Bahamian dollar notes and coins in vault.

**Treasury Bills:** are recorded at cost.

**Balance with Central Bank:** See notes to Table 1.2.

**Other Assets:** include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

**Table 2.10 Domestic Banks: Summary of Domestic Liabilities**

**Resident Deposits:** include balances in both Bahamian dollars and foreign currency.

**Other Demand, Savings and Fixed Deposits:** include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Net Foreign Assets:** are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

**Table 2.11 Domestic Banks: Summary of Foreign Assets**

**Table 2.12 Domestic Banks: Summary of Foreign Liabilities**

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

**Table 2.13 Bank Deposits by Depositors (All Currencies)**

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories,

commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

**Other:** includes deposits of charitable and non-profit organizations and pension funds.

**Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity**

See notes to Table 2.20.

**Table 2.20 Distribution of Bank Credit: All Currencies**

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

**Table 2.23 Domestic Banks: Summary of Consumer Installment Credit**

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

**Table 2.27 Domestic Banks: Summary of Bank Liquidity**

**A. Primary Reserves**

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

**Required Deposit Balance:** is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

**Average Till Cash:** is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

**Average Balance with the Central Bank:** is the average of the daily balances for the month.

## **B. Liquid Assets**

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

**Minimum Required Liquid Assets:** represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

**Eligible Liquid Assets:** include notes and coins, government securities, and other specified assets.

**Notes and Coins:** are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

**Government Registered Stocks:** include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

**Specified Assets:** are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

**Net Interbank Demand/Call Deposit:** is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

## **Table 2.28 Profit and Loss Accounts of Banks in The Bahamas**

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

**Savings and Loans:** are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.34.

**Commercial Banks:** See notes to Table 2.34.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

**Average Domestic Assets:** represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

**Return on Assets Ratio:** is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

**Net Interest Margin:** represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

**Gross Earnings Margin:** represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

**Net Income:** represents the difference between gross income and gross expense.

**Effective Bahamian Dollar Interest Rate Spread:** measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

**Table 2.29 Domestic Banks: Credit Card Activity**

Table shows quarterly data on credit card facilities extended by commercial banks to their clients, inclusive of the number and value of credit card debt outstanding by limits granted, cash advances, purchases and payments.

**Table 2.30 Domestic Banks: Credit Quality Indicators**

Table shows monthly credit quality indicators of the private sector inclusive of key ratios.

**Arrears (31 days and over):** represents accounts for which loan payments are past due for 31 days or more.

**Arrears (31 days – 90 days) :** represents accounts for which loans payments are past due for more than 31 days but less than 90 days.

**Non-performing loans:** represents accounts for which loan payments are more than 90 days past due.

**Provisions:** amounts set aside for bad debts.

**Table 2.31 Domestic Banks: Foreign Exchange Transactions**

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

**Table 2.32 Domestic Banks: Clearings**

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

**Table 2.33 Real Time Gross Settlement (RTGS) Transactions**

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

**Customer Payments:** payments made by clearing banks on behalf of their customers.

**Interbank Payments - Gross Settlements:** total payments made by clearing banks among themselves.

**Interbank Payments - Retail Cheque Clearing (net):** net settlement of retail cheques conducted via the Central Bank of The Bahamas.

**Interbank Payments – Central Bank:** transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

**Other Credits:** Central Bank transfers to clearing banks on behalf of its customers.

**Other Debits:** Debits made by Central Bank to its customers' accounts.

**Table 2.34 Banks and Trust Companies Licensed in The Bahamas**

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

**Authorized Dealer:** is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

**Authorized Agent:** is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

**Public Licensee:** is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

**Resident:** status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

**Nonresident:** designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

**Restricted:** banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

**Nonactive:** companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

**Nominee:** companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

**Commercial Banks:** are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2012, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank (Bahamas) Ltd, Finance Corporation of Bahamas Ltd., FirstCaribbean

International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd. and Scotiabank (Bahamas) Limited.

**Other Local Financial Institutions:** are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-December, 2017 the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Trust (Bahamas) Ltd., CIBC Trust Co. (Bahamas) Ltd., Cititrust (Bahamas) Limited, J.P. Morgan Trust Co. (Bahamas) Ltd., Royal Bank of Canada Trust Co. (Bahamas) Ltd., Royal Fidelity Merchant Bank & Trust Ltd., Deltec Bank & Trust Ltd., and Corner Bank (Overseas) Ltd.

Consolidated data for the Banking System is reported all currencies, except where separated into Bahamian dollar and foreign currency for Notes & Coins, Loans & Advances and Customer Deposits. Please see also notes to Tables 2.9, 2.10, 2.11 and 2.12.

### SECTION 3 OTHER FINANCIAL INSTITUTIONS

#### Table 3.3 Bahamas Development Bank: Assets

**Due from Commercial Banks:** Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

**Other Assets:** include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

#### Table 3.4 Bahamas Development Bank: Liabilities

**Due to National Insurance Board:** represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Caribbean Development Bank:** represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Other Financial Institutions Outside The Bahamas:** represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

#### Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

**Table 3.6 Selected Data for the Bahamas International Stock Exchange**

This data is collected on a daily basis from The Bahamas International Securities Exchange (BISX), and has been consolidated for this table. The value is comprised of the volume of shares multiplied by their respective prices, and are then aggregated. The index value for the The Bahamas (BISX) excludes debt securities and is reported as at end of period.

**Table 3.7 Comparative Equity Market Valuations**

This data is collected from the various stock exchange websites of all countries represented, as well as from Bloomberg. All market valuations, with the exception of the United Kingdom's FTSE 100, are calculated with a weighted average market capitalization, comprised of all outstanding shares. The index value for the The Bahamas (BISX) excludes debt securities.

**SECTION 4 INTEREST RATES**

**Table 4.1 Selected Interest Rates**

**Bank Rate:** is the interest rate at which banks borrow from the Central Bank.

**Average Tender Rate (ATR):** is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

**Average Treasury Bill Discount Rate (ADR):** represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula:  $ADR = 100 \% \text{ less } ATR \times 4$ .

**Table 4.2 Loan Rates of the Banking System**

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

**Table 4.3 Deposit Rates of the Banking System**

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

**Table 4.4 Comparative Treasury Bill Rates and Bank Rates**

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the

date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

## SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from quarterly Public Treasury accounts and Central Bank records. Beginning July 1, 2018, the Government introduced a new chart of accounts (CoA) in preparation for future conversion of the accounting presentation to International Public Sector Accounting Standards (IPSAS) accrual basis. This new CoA also assisted in the initial attempt to present the data in the International Monetary Fund's (IMF's) GFSM2014 methodology. A back series for the period FY2009/10 – FY2017/18 was also compiled. The November 2019 QSD marks the first appearance of the new GFSM2014 tables. All data prior to FY2009/10 were compiled under the IMF's 1986GFSM methodology (please see notes in earlier publications that relate to same).

The current expenditure and financing totals may differ slightly from those found in the Government's audited accounts, as capitalized debt service payments are included in Central Bank's data, while excluded from the audited accounts (which are prepared using a modified cash basis and guided by IPSAS cash basis).

Pending the completion of audited accounts, the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

### Table 5.1 Central Government: Statement of Operations

**Surplus/(Deficit):** is calculated by subtracting total expenditure from revenue.

**Financing Activities** show how the deficit was financed or surplus allocated and include:

**Net Acquisition of Financial Assets:** comprises transactions that affect the value of financial assets on the balance sheet during the reporting period.

**Internal Borrowing:** comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills & Treasury Notes are shown as a negative item.

**External Borrowing:** comprises borrowing from nonresident sources in all currencies.

**Debt Repayment:** comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's methodology, debt repayment is not considered to be an expenditure but a negative financing item.

**Changes in Short-term advances:** shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

**Cash Balance Change:** shows the increase or decrease in Government's deposits with the domestic banking system.



**Other Financing:** reflects the net of changes in float of cheques outstanding and a residual financing item.

**Table 5.2 Central Government: Revenue**

**Tax Revenue**

**Taxes on Use of/Permission to Use Goods – License to Conduct Specific Business Activities;** includes business license fees, communication levies and other business related fees. Insurance gross premiums and fees are excluded effective FY11/12.

**General Stamp Taxes:** include stamp tax on dividends/profits, judicial stamp duty, company charter/capital adjustment, post office, gaming and other stamp taxes.

**Non tax Revenue**

**Property Income – Revenue Gov’t Property:** include rents from AUTEK agreement, seabed lease, and other lease and royalty payments.

**Sales of Goods & Services – Fees and Service Charges:** Includes immigration related, motor vehicle inspection, driver’s license, customs processing and other fees.

**SECTION 6 PUBLIC DEBT**

All data are in respect of disbursed debt only.

**Table 6.1 Central Government: National Debt**

**Direct Charge:** is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

**External Debt:** comprises that portion of the debt owed to nonresidents in foreign currencies.

**Internal Debt:** comprises debt owed to residents in foreign currencies and Bahamian dollars.

**Total Foreign Currency Debt:** includes all external and foreign currency internal debt.

**Contingent Liabilities:** are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

**Total Government Overdrafts** is a memorandum item reported as at the end of the period.

**Table 6.2 Central Government: Treasury Bills**

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

**Table 6.3 Central Government: Long-term Securities**

**Table 6.4 Central Government: Long-term Securities by Maturity**

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973. From December 2014, data also include Bahamas Government Stock, issued by broker dealers under the Financial Administration and Audit (Amendment) Bill 2012.

**Table 6.5 Public Corporations: Debt Operations**

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

This table shows the changes in the foreign currency debt of Government and public corporations.

**Debt Service Ratio:** is calculated as total foreign currency debt service as a percentage of exports of goods and non-factor services.

**Table 6.8 Public Sector: Debt & Debt Service Indicators**

External Debt Service is also included in the foreign currency debt service data.

**Exports:** exports of goods and non-factor services.

**SECTION 7 INTERNATIONAL TRADE AND PAYMENTS**

**Table 7.1 Balance of Payments**

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

**Interest, Dividends and Profits:** data for banks exclude transactions relative to offshore activities.

**Import and Export:** data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

**Travel:** debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

**Table 7.2 External Trade**

**Other Merchandise Imports:** exclude bullion and specie and include parcel mail, insurance and freight.

**Table 7.3 Export by Commodity Group**

**Exports:** are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

**Table 7.4 Imports by Commodity Group**

**Imports:** are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

**Table 7.5 Non-oil Exports by Country and Region**

**Table 7.6 Non-oil Imports by Country and Region**

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

**Table 7.7 Composition of Domestic Exports**

Table shows those products which are produced locally and exported.

**SECTION 8 GENERAL STATISTICS**

**Table 8.1 Retail Price Index: Average for the Period**

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

**Table 8.3 Comparative Retail Price Index**

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

**Table 8.4 Tourism: Selected Statistics**

**Average Length of Stay:** is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

**Stopover:** is a visitor who stays in excess of 24 hours and requires accommodations.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

**Average Expenditure Per Visit:** is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

**Total visitor expenditure:** is inclusive of spending by day visitors.

**Table 8.6 Construction  
thru 8.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

**Starts and completions:** Only include data for New Providence and Grand Bahama.

**Table 8.12 Residential Mortgage Commitments: No. and Value**

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

**Row:** buildings refer to owner-occupied property consisting of no more than four units.

**Table 8.13 Commercial Mortgage Commitments: No. and Value**

See notes to Table 8.12.

**Commercial Mortgage Loan Commitments:** are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

See notes to Table 8.12.

**Average Loan Value/Cash Ratio:** is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

**Table 8.17 Generation and Sale of Electricity**

Data since 1978 cover all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

**Bank Credit (All Currencies):** comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

**Bank Deposits (All Currencies):** comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.