



## **PRESS RELEASE**

**6 JANUARY, 2021**

### **The Central Bank Mourns the Passing of Former Governor Sir. William Allen**

On behalf of the Board of Directors, management, staff, retirees and extended family of the Central Bank of The Bahamas, we express sadness on the passing of Sir William Allen, and offer our heartfelt condolences to Lady Aloma Allen and family.

Sir William was a serene visionary and consummate gentleman. He served the Central Bank with distinction as its first Deputy Governor and second Governor. He first embarked on this path in the senior leadership of the Central Bank's predecessor, the Bahamas Monetary Authority.

As part of his legacy, Sir William was the brainchild of the Central Bank's Annual Art Competition, and he conceived the Bank's art community development program to nurture and inspire young Bahamian talent. Within the Bank, he placed emphasis on staff education, improvement of the gender balance within the management ranks; and he was committed to promoting the Bank as a centre of excellence within the public service.

Sir William contributed to nation building in other roles. As Minister of Finance, he led the revamp of laws and institutions that upgraded our financial services sector during the early 2000s. He then served with distinction for many more years in the private sector.

May peace and comfort guide the path of Lady Aloma, the children, grandchildren, and the rest of the Allen Family.

6 January, 2021