



## PROSPECTUS

**THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS  
BAHAMAS REGISTERED STOCK 2040 AND 2050 ISSUE OF B\$20,000,000 ISSUED UNDER THE BAHAMAS  
REGISTERED STOCK ACT**

**Prospectus Date: May 1, 2020**

<b>Issuer:</b>	Bahamas Government	<b>Open Date:</b>	May 11, 2020 (9:30 a.m.)
<b>Registrar:</b>	Central Bank of The Bahamas	<b>Close Date:</b>	May 13, 2020 (3:00 p.m.)
<b>Organizer:</b>	Central Bank of The Bahamas	<b>Settlement:</b>	May 15, 2020
		<b>First Int. Pmt:</b>	October 21, 2020 (short)
		<b>Calendar:</b>	Actual/365

The Central Bank of The Bahamas will not accept applications after 3:00 p.m. each day.

Security ID	Issue Size (B\$)	Unit Share (B\$)	Tenor (Years)	Interest (Fixed)	Maturity	Interest Payment
BGR136140	10,000,000.00	100	20	5.30%	April 21, 2040	Semi-annual
BGR136150	10,000,000.00	100	30	5.69%	April 21, 2050	Semi-annual
	<b>20,000,000.00</b>					

**Amid the COVID-19 Pandemic the Central Bank will observe the below changes to the procedures for Bahamas Registered Stock Initial Public Offerings**

**Payments:** Subscription amounts should be made electronically. Settlement instructions for Central Bank are as follows:

**Beneficiary Bank:** Central Bank of The Bahamas  
**BIC:** CBBHBSNS(XXX)  
**Account:** CBOB General Account 1315010051  
**Branch Code:** 10000 (if applicable)  
**Details:** Applicant Name + NIB Number + BRS Application

**Requirements:** (1) Bahamian E-Passport; or (2) NIB Smart Card paired with one of the following: Bahamian Driver's License, National Identity Card, Permanent Residence Permit, other National Passport, or Spousal Permit. New Business customers must present a list of its authorized signatories along with Memorandum/Articles of Association.

**Refunds:** Refunds will be made within three business days following the settlement date. No interest will be paid on amounts refunded.

**Certificates:** Results will be made available on the Central Bank's website, and successful applicants will be notified via email when certificates are available for collection. Amid the COVID-19 Pandemic, the Central Bank has suspended the printing and collection of physical certificates until further notice.

**Allocation:** Securities will be awarded in accordance with the Central Bank's priority level allocation process, with priority given to individual applications in amounts up to \$250,000. All other applications—individuals greater than \$250,000 and institutions—will be classified as Priority Level 2 and may result in a proration in the event of an oversubscription.

**Liquidation:** The early redemption of securities with remaining maturities beyond 20 years must be executed in the market. The Central Bank will not purchase such securities.

**ADDITIONAL INSTRUCTIONS REGARDING THE CENTRAL BANK'S AMENDED PROCEDURES TO ACCOMMODATE THE COVID-19 PANDEMIC ARE ATTACHED**