



## Secondary Market Offer Sheet

Release Date: February 5, 2020

**Issuer:** Bahamas Government      **Open Date:** February 11, 2020 (9:30 a.m.)  
**Registrar:** Central Bank of The Bahamas      **Close Date:** February 13, 2020 (3:00 p.m.)  
**Organizer:** Central Bank of The Bahamas      **Settlement:** February 14, 2020  
**Calendar:** Actual/Actual

**Allocation:** Securities will be awarded on a “first come, first serve” basis.

### CENTRAL BANK OF THE BAHAMAS SECONDARY MARKET RELEASE OF \$6,378,900 BAHAMAS REGISTERED STOCK 2031

Security ID	Issue Size (B\$)	Unit Price (B\$)	Current Tenor (Years)	Coupon (Floating)	Yield	Last Interest Payment	Maturity	Interest Payment
BGRS85031	6,378,900.00	100.0304	11	4.59375%	4.59%	Jan. 19, 2020	Jan. 19, 2031	Semi-annual

Accrued Interest per Bond: \$0.3263

**Example:**

You buy 100 bonds (\$10,000 face value)

**Step 1:** Calculate accrued interest (100 bonds x \$0.3263 = \$32.63)

**Step 2:** Calculate principal cost (100 bonds x \$100.0304 = \$10,003.04)

**Step 3:** Calculate total due (\$32.63 + \$10,003.04 = \$10,035.67)

### CENTRAL BANK OF THE BAHAMAS SECONDARY MARKET RELEASE OF \$9,812,500 BAHAMAS REGISTERED STOCK 2033

Security ID	Issue Size (B\$)	Unit Price (B\$)	Current Tenor (Years)	Coupon (Floating)	Yield	Last Interest Payment	Maturity	Interest Payment
BGRS99033	9,812,500.00	100.4642	13	4.31250%	4.29%	Sept. 23, 2019	Sept. 23, 2033	Semi-annual

Accrued Interest per Bond: \$1.6999

**Example:**

You buy 100 bonds (\$10,000 face value)

**Step 1:** Calculate accrued interest (100 bonds x \$1.6999 = \$169.99)

**Step 2:** Calculate principal cost (100 bonds x \$100.4642 = \$10,046.42)

**Step 3:** Calculate total due (\$169.99 + \$10,046.42 = \$10,216.41)

#### GENERAL INSTRUCTIONS

**Payments:** Subscription amounts should be made electronically or via bank draft, payable to the Central Bank of The Bahamas. **CASH PAYMENTS WILL NOT BE ACCEPTED.**

**Requirements:** (1) Bahamian E-Passport; or (2) NIB Smart Card paired with one of the following: Bahamian Driver’s License, National Identity Card, Permanent Residence Permit, other National Passport, or Spousal Permit. New Business customers must present a list of its authorized signatories along with Memorandum/Articles of Association.

**Refunds:** Refunds will be made within three business days following the settlement date. No interest will be paid on amounts refunded.

**Certificates:** Results will be made available on the Central Bank’s website, and successful applicants can collect their certificates from the Central Bank 30 calendar days following settlement.

The Central Bank of The Bahamas will not accept applications after 3:00 p.m. each day. The Central Bank reserves the right to offer additional securities for sale in the event of an oversubscription. Application forms may be obtained from the Central Bank of The Bahamas' offices in Nassau or from the Central Bank’s website at [www.centralbankbahamas.com](http://www.centralbankbahamas.com). Additional details are also available on the website.