

The Central Bank of The Bahamas

NOTICE

RE: AMENDMENT ORDER MADE PURSUANT TO THE INTERNATIONAL OBLIGATIONS (ECONOMIC AND ANCILLARY MEASURES) ACT (CHAPTER 16)

The Government of The Bahamas has implemented the following Amendment Order under the International Obligations (Economic and Ancillary Measures) Act, Chapter 16 of the Revised Statute Laws of The Bahamas, 2000 ("the Act"):

International Obligations (Economic and Ancillary Measures) (Iran) (Amendment) Order, 2010 - (S.I. No. 135 of 2010) ("the Iran Amendment Order").

The Act authorizes the Governor-General to issue orders or regulations for implementing the decisions, resolutions or recommendations of international organizations or associations of states of which The Bahamas is a member that request their members to take economic measures against a foreign state.

Licensees would be aware of the International Obligations (Economic and Ancillary Measures) (Iran) Order, 2008 ("the principal Order"), in respect of which the Central Bank published a Notice on its website on Friday 20th March 2009. Licensees should note amendments effected to paragraphs 2 and 4 of the principal Order and the repeal and replacement of the First and Second Schedules of the principal Order.

Licensees are asked to familiarize themselves with the Iran Order as amended, and to take appropriate action to prevent their institutions from being used to breach the provisions of the Order.

Request for Information

Pursuant to authority provided under section 35 of the Central Bank of The Bahamas Act, Chapter 351, the Central Bank hereby requires that all banks and trust companies licensed in The Bahamas, as a matter of high priority, review their client records to determine whether or not they hold funds, other financial assets or economic resources which are either owned or controlled directly or indirectly by the persons or entities listed in the Second Schedule to the Iran Order as amended, or any person acting on their behalf or at their discretion, and report positive findings to the Central Bank on or before **20th January , 2011.**

A copy of the Iran Amendment Order may be obtained from:

**Government Publications
Bay Street
Nassau
The Bahamas**

Response to this notice should be addressed to:

The Policy Unit
Bank Supervision Department
Central Bank of The Bahamas
P.O. Box N-4868
Nassau, Bahamas
Telephone: (242) 302-2615
Fax: (242) 356-3909
Email: Policy@centralbankbahamas.com

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