



CENTRAL BANK OF THE BAHAMAS

**GUIDANCE NOTES FOR THE COMPLETION OF THE LARGE
EXPOSURES APPLICATION FORM**

April 20 2012

The Large Exposures Application Form is designed to be completed and submitted by licensees wishing to avail themselves of the exemptions where the prior approval of the Inspector is required (see Section 7.1.2 of the Large Exposures Guidelines). The form may be found on the Central Bank's website at www.centralbankbahamas.com.

INSTRUCTIONS

Name of licensee: Input the full name of the licensee.

LARGE EXPOSURE DETAILS

Name of the counterparty: Indicate the full name of the counterparty.

Group Name: Indicate the name of the financial group to which the counterparty belongs.

Related? (Y/N): Indicate whether the counterparty is related to the licensee by choosing either "Y" to denote yes or "N" to denote no.

Amount of Exposure (in 000s): Input the total dollar amount of the exposure, expressed in thousands.

Currency: Indicate the currency of the exposure by inputting the currency code. Please see the Appendix for a listing of some of the major currency codes.

US\$ Equivalent (in 000s): Input the US Dollar equivalent of the exposure as at the date of the application.

Start Date: Indicate the start date of the exposure.

Maturity: Indicate the date that the exposure is expected to end/mature.

Interest Rate%: Indicate the interest rate of the exposure, where applicable.

Amount of other exposures to the Same Counterparty (in US\$000s): Indicate the total amount of other exposures the licensee has to the same counterparty.

Purpose of the Exposure: Use the drop down box to indicate the purpose for the exposure. Where "Other" is chosen, briefly state the purpose of the exposure.

Nature of the Counterparty's Business: Briefly indicate the type of business in which the counterparty is involved

TYPE OF EXEMPTION BEING SOUGHT

Indicate the type of exemption that is being sought by clicking the box next to the appropriate choice.

For exemptions being sought for exposures supported by a parental guarantee (subsection c), licensees are required to submit a copy of the relevant parental guarantee, along with the application. Licensees which previously submitted an acceptable letter of comfort to the Central Bank are not required to submit a parental guarantee, unless specifically requested by the Central Bank to do so.

For exemptions being sought for exposures to related parties where the licensee is fulfilling a treasury role or managing liquidity (subsection f), licensees are required to indicate an activity level (i.e. the level that is not expected to be exceeded).

DETAILS OF SECURITY

If a licensee has security/collateral for the exposure for which an exemption is sought, give details of the security below.

Type: Indicate the type of security/collateral that is held, where applicable.

Notional Amount (US\$000s): Indicate the nominal or face value.

Market Value (US\$000s): Indicate the value of the security/collateral held as at the date of the application.

Maturity: Indicate the maturity of the security/collateral, where applicable.

Additional Information: Indicate any additional information which you deem important for the Central Bank to consider in reviewing the application. Licensees may attach a separate sheet to the Large Exposures Application Form should additional space be required.

SUBMISSION OF THE FORM

The Large Exposures Application Form should be submitted to the Central Bank at least one month prior to entering into the exposure (see Section 7.1.2 of the Large Exposures Guidelines).

Licensees are required to print the completed form, which should be signed by the appropriate senior officers of the licensee. The signed form may be faxed, mailed or hand delivered to the Central Bank. Alternatively, a scanned copy of the signed form could be emailed to the Bank Supervision Department at bsd@centralbankbahamas.com.

Appendix

List of major currencies and their abbreviations:

Australian Dollar (AUD)
Brazilian Real (BRL)
British Pound (GBP)
Canadian Dollar (CAD)
Euro (EUR)
Hong Kong Dollar (HKD)
Japanese Yen (JPY)
New Zealand Dollar (NZD)
Singapore Dollar (SGD)
Swiss Franc (CHF)
US Dollar (USD)

Licensees may use <http://www.oanda.com/help/currency-iso-code-country> to determine other currency codes.