

<b>The Central Bank of The Bahamas</b>
<b>GUIDANCE NOTICE</b>
<b>Re: Restricted Bank Licences</b>
<b>Licensee: Name</b>
<b>Central Email: Email Address</b>

This Notice is intended to formalize the policy of the Central Bank of The Bahamas (“the Central Bank”) with respect to its discontinuance of granting restricted bank licences. The Central Bank has ceased the practice of granting restricted banking licences since 2012 and has ‘grandfathered’ those already in our system, of which only one remains. This stance is in keeping with the strict definition of a bank defined as one that accepts deposits from the public.

This policy does not apply to restricted trust licences.

Comments or questions regarding this Notice should be directed to:

**The Policy Unit**

Bank Supervision Department

The Central Bank of The Bahamas

Market Street

P.O. Box N-4868

Nassau, Bahamas

Tel: (242) 302-2615

Fax: (242) 356-3909

Email: [Policy@centralbankbahamas.com](mailto:Policy@centralbankbahamas.com)

**Issued:** 19<sup>th</sup> October, 2016