

THE CENTRAL BANK OF THE BAHAMAS



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The Manager
Research Department
The Central Bank of The Bahamas
P. O. Box N-4868
Nassau, Bahamas

email address: research@centralbankbahamas.com
website address: www.centralbankbahams.com

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GENERAL NOTES

The following symbols and conventions are used:

1. n.a. : not available
2. p : provisional data
3. -- : nil
4. B\$ Bahamian dollars
5. F/C Foreign Currency
6. * See notes to tables
7. YTD Year to date
8. ... Not specified

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

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Table 1.1 Central Bank of The Bahamas: Assets

(B\$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
1992	115,294	20,609	10,043	27	145,973	53,557	40,089	43,019	4,625	17,680	304,943
1993	126,253	29,426	8,600	7	164,286	40,668	29,986	44,019	5,900	17,024	301,883
1994	113,616	51,393	8,600	12	173,621	64,828	34,807	44,019	3,075	16,877	337,227
1995	115,316	46,663	8,600	25	170,604	74,081	28,323	47,019	3,550	15,771	339,348
1996	103,559	50,814	8,600	20	162,993	80,280	20,869	52,019	3,425	15,488	335,074
1997	135,752	75,114	8,600	29	219,495	80,413	10,817	50,019	4,600	15,481	380,825
1998	243,491	86,672	8,600	33	338,796	--	8,408	53,519	5,235	17,046	423,004
1999	180,574	214,840	8,600	27	404,041	13,966	5,582	53,519	7,860	17,657	502,625
2000	119,260	215,056	8,129	116	342,561	66,255	8,877	53,519	8,360	18,873	498,445
2001	44,448	259,998	7,841	112	312,399	98,804	34,009	56,945	7,983	20,884	531,024
2002	126,321	238,261	8,482	104	373,168	72,027	38,636	71,787	7,619	22,995	586,232
2001											
QTR. I	159,345	214,723	7,865	119	382,052	44,282	12,279	53,519	8,298	19,035	519,465
QTR. II	143,637	215,936	7,771	86	367,430	59,250	8,403	53,519	8,176	19,190	515,968
QTR. III	75,260	222,809	8,042	100	306,211	109,504	8,190	67,445	8,114	20,064	519,528
QTR. IV	44,448	259,998	7,841	112	312,399	98,804	34,009	56,945	7,983	20,884	531,024
2002											
Jan.	61,720	272,310	7,749	111	341,890	83,004	40,618	46,235	7,922	23,060	542,729
Feb.	79,383	270,868	7,746	47	358,044	74,564	40,687	66,235	7,922	23,575	571,027
Mar.	100,485	271,759	7,779	47	380,070	57,652	38,801	66,235	7,922	24,485	575,165
Apr.	95,656	266,671	7,909	162	370,398	70,659	58,703	67,445	7,784	24,098	599,087
May	100,372	264,996	8,052	92	373,512	60,421	46,901	67,445	7,784	22,285	578,348
Jun.	180,780	271,468	8,300	102	460,650	38,677	42,061	67,445	7,786	23,067	639,686
Jul.	191,192	266,091	8,251	101	465,635	51,614	36,793	67,445	7,727	22,981	652,195
Aug.	183,431	259,557	8,282	35	451,305	51,614	34,375	67,445	7,732	23,455	635,926
Sep.	147,661	250,757	8,313	36	406,767	60,597	39,460	67,445	7,732	23,791	605,792
Oct.	124,290	250,685	8,246	167	383,388	33,759	38,686	71,787	7,604	23,417	558,641
Nov.	98,832	250,568	8,261	101	357,762	53,052	36,098	71,787	7,619	23,597	549,915
Dec.	126,321	238,261	8,482	104	373,168	72,027	38,636	71,787	7,619	22,995	586,232
2003											
Jan.	132,653	243,804	8,588	105	385,150	69,970	38,441	71,787	7,564	23,508	596,420
Feb.	136,852	254,937	8,553	44	400,386	65,003	37,994	71,787	7,566	23,546	606,282
Mar.	177,259	258,587	8,571	44	444,461	62,913	37,900	66,787	7,573	24,364	643,998
Apr.	172,636	278,703	8,634	169	460,142	34,046	46,926	65,787	7,436	23,865	638,202
May	178,818	277,173	8,859	117	464,967	6,974	45,152	65,787	7,436	24,984	615,300
Jun.	195,331	268,312	8,740	115	472,498	6,974	44,643	65,787	7,447	24,775	622,124

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

(B\$'000)

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers	Government	Others						
1992	116,263	84,689	4,938	7,465	31,997	3,000	40,521	14,066	2,004	304,943
1993	112,766	86,671	1,569	8,210	31,382	3,000	40,006	14,051	4,228	301,883
1994	123,999	99,524	13,194	7,583	36,645	3,000	36,485	14,934	1,863	337,227
1995	129,943	102,029	7,067	5,620	36,699	3,000	38,475	15,207	1,308	339,348
1996	143,475	83,702	6,895	4,909	35,847	3,000	40,987	14,710	1,549	335,074
1997	157,347	99,860	15,275	9,224	42,470	3,000	38,422	13,803	1,424	380,825
1998	173,347	136,867	2,579	7,490	48,269	3,000	35,535	14,404	1,513	423,004
1999	223,205	150,344	3,238	23,023	59,700	3,000	23,400	14,025	2,690	502,625
2000	215,999	144,845	7,817	15,752	59,700	3,000	35,299	13,329	2,704	498,445
2001	218,581	188,736	2,237	10,915	58,068	3,000	33,207	12,856	3,424	531,024
2002	221,268	230,212	9,410	10,686	63,667	3,000	31,002	13,908	3,079	586,232
2001										
QTR. I	184,744	203,353	2,521	12,901	59,700	3,000	36,770	12,897	3,579	519,465
QTR. II	187,838	203,060	7,499	9,033	58,068	3,000	31,761	12,743	2,966	515,968
QTR. III	189,058	204,595	6,566	8,462	58,068	3,000	33,372	13,186	3,206	519,513
QTR. IV	218,581	188,736	2,237	10,915	58,068	3,000	33,207	12,856	3,424	531,024
2002										
Jan.	185,844	226,324	7,262	10,324	58,068	3,000	34,883	12,706	4,318	542,729
Feb.	186,797	246,912	10,873	11,529	58,068	3,000	35,160	12,702	5,986	571,027
Mar.	192,730	241,151	1,965	26,548	58,068	3,000	35,550	12,756	3,397	575,165
Apr.	193,869	262,974	2,782	28,851	63,667	3,000	27,753	12,969	3,222	599,087
May	193,094	249,696	2,601	21,496	63,667	3,000	28,087	13,203	3,504	578,348
Jun.	194,970	304,378	7,118	22,265	63,667	3,000	28,385	13,611	2,292	639,686
Jul.	196,687	288,910	6,371	46,902	63,667	3,000	28,626	13,529	4,503	652,195
Aug.	199,434	300,496	11,028	12,902	63,667	3,000	29,182	13,581	2,636	635,926
Sep.	192,924	272,303	9,871	16,795	63,667	3,000	30,590	13,632	3,010	605,792
Oct.	196,093	217,021	8,235	23,347	63,667	3,000	31,109	13,521	2,648	558,641
Nov.	203,480	206,708	5,518	19,645	63,667	3,000	31,445	13,545	2,907	549,915
Dec.	221,268	230,212	9,410	10,686	63,667	3,000	31,002	13,908	3,079	586,232
2003										
Jan.	188,909	262,913	8,192	21,608	63,667	3,000	30,812	14,082	3,237	596,420
Feb.	192,385	265,158	7,956	24,832	63,667	3,000	30,880	14,024	4,380	606,282
Mar.	192,642	281,302	8,849	46,341	71,198	3,000	23,630	14,054	2,982	643,998
Apr.	199,226	304,457	9,796	9,642	71,198	3,000	23,317	14,157	3,409	638,202
May	194,880	270,346	13,168	20,933	71,198	3,000	25,268	14,526	1,981	615,300
Jun.	198,522	271,098	7,702	31,235	71,198	3,000	22,619	14,331	2,419	622,124

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

(B\$'000)

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche ()=decrease	Changes in S.D.R. Holdings ()=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
1992	173,871	107,762	148,209	78,627	334,598	164,901	65,871	66,136	296,908	--	(162)	9,954	(27,898)	145,973
1993	145,973	132,263	109,196	76,845	318,304	191,358	100,796	40,114	332,268	(1,443)	(19)	5,811	18,313	164,286
1994	164,286	143,875	106,241	64,710	314,826	206,381	73,440	34,077	313,898	--	5	10,258	9,335	173,621
1995	173,621	183,306	110,399	69,245	362,950	234,752	82,038	33,307	350,097	--	13	9,823	(3,017)	170,604
1996	170,604	194,559	118,162	78,466	391,187	281,106	61,654	31,640	374,400	--	(5)	9,181	(7,611)	162,993
1997	162,993	241,697	146,426	90,030	478,153	321,857	125,360	72,671	519,888	--	9	14,758	56,502	219,495
1998	219,495	138,158	117,377	100,675	356,210	346,341	74,794	41,553	462,688	--	33	12,790	119,301	338,796
1999	338,796	232,628	126,248	109,706	468,582	411,076	76,373	30,550	517,999	--	(6)	15,834	65,245	404,041
2000	404,041	331,323	119,686	131,562	582,571	387,830	85,069	19,188	492,087	(471)	89	29,386	(61,480)	342,561
2001	342,561	275,857	137,568	142,986	556,411	396,198	100,985	15,608	512,791	(288)	(4)	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	132,182	550,019	317,489	244,766	25,053	587,308	641	(8)	22,847	60,769	373,168
2001														
QTR. I	342,561	51,620	21,702	47,445	120,767	128,806	23,078	4,654	156,538	(264)	3	3,981	39,491	382,052
QTR. II	382,052	59,517	41,936	33,304	134,757	89,598	25,484	2,083	117,165	(94)	(33)	3,097	(14,622)	367,430
QTR. III	367,430	87,070	38,441	35,065	160,576	72,425	17,308	5,873	95,606	271	14	3,466	(61,219)	306,211
QTR. IV	306,211	77,650	35,489	27,172	140,311	105,369	35,115	2,998	143,482	(201)	12	3,206	6,188	312,399
2002														
Jan.	312,399	4,290	20,161	14,496	38,947	36,579	30,593	459	67,631	(92)	(1)	900	29,491	341,890
Feb.	341,890	17,446	8,815	5,959	32,220	33,151	5,931	406	39,488	(3)	(64)	8,953	16,154	358,044
Mar.	358,044	15,975	7,132	11,125	34,232	45,345	10,621	338	56,304	33	--	(79)	22,026	380,070
Apr.	380,070	9,332	41,178	7,579	58,089	36,890	8,466	1,183	46,539	130	115	1,633	(9,672)	370,398
May	370,398	18,776	9,349	12,869	40,994	31,068	9,039	399	40,506	143	(70)	3,529	3,114	373,512
Jun.	373,512	20,398	19,369	4,793	44,560	27,231	103,064	256	130,551	248	10	889	87,138	460,650
Jul.	460,650	21,873	11,087	16,083	49,043	16,023	36,461	749	53,233	(49)	(1)	845	4,985	465,635
Aug.	465,635	21,244	2,732	10,968	34,944	13,454	5,607	400	19,461	31	(66)	1,188	(14,330)	451,305
Sep.	451,305	39,360	12,304	10,291	61,955	10,457	5,084	1,346	16,887	31	1	498	(44,538)	406,767
Oct.	406,767	23,202	16,700	10,565	50,467	14,258	6,404	3,923	24,585	(67)	131	2,439	(23,379)	383,388
Nov.	383,388	42,599	5,521	14,114	62,234	22,066	4,886	8,646	35,598	15	(66)	1,061	(25,626)	357,762
Dec.	357,762	19,970	9,024	13,340	42,334	30,967	18,610	6,948	56,525	221	3	991	15,406	373,168
2003														
Jan.	373,168	29,652	14,708	13,402	57,762	57,054	10,189	1,506	68,749	106	1	888	11,982	385,150
Feb.	385,150	19,922	8,376	14,863	43,161	43,789	12,350	374	56,513	(35)	(61)	1,980	15,236	400,386
Mar.	400,386	11,048	13,747	10,897	35,692	70,375	8,937	225	79,537	18	--	212	44,075	444,461
Apr.	444,461	17,742	13,246	12,718	43,076	48,620	8,859	659	58,138	63	125	431	15,681	460,142
May	460,142	48,760	5,236	13,383	67,379	57,306	11,515	1,545	70,366	225	(52)	1,665	4,825	464,967
Jun.	464,967	17,556	12,897	5,702	36,155	37,011	5,133	295	42,439	(119)	(2)	1,368	7,531	472,498

SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

(B\$'000)

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
1992	483	9,781	1,256	4,678	6,934	18,366	21,438	45,912	83	108,931
1993	492	9,822	1,297	4,787	6,950	17,948	20,604	43,284	83	105,267
1994	499	10,450	1,338	5,083	7,791	20,150	23,013	47,749	83	116,156
1995	508	10,832	1,362	5,267	7,827	20,979	24,433	50,499	83	121,790
1996	512	11,354	1,387	5,533	8,318	21,633	29,555	56,646	83	135,021
1997	521	11,932	1,510	5,887	8,829	23,552	32,798	63,333	83	148,445
1998	525	12,469	1,498	6,122	9,493	25,223	37,483	70,975	83	163,871
1999	539	13,427	1,507	7,042	11,614	30,413	51,766	96,374	83	212,765
2000	550	14,016	1,535	7,022	11,289	29,263	50,242	90,579	83	204,579
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561
<u>2001</u>										
QTR. I	554	13,729	1,539	6,566	9,722	25,104	42,123	73,787	83	173,207
QTR. II	554	13,722	1,543	6,470	9,799	25,208	43,856	74,900	83	176,135
QTR. III	557	14,009	1,550	6,677	9,893	25,516	44,591	74,328	83	177,204
QTR. IV	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623
<u>2002</u>										
Jan.	564	14,171	1,554	6,534	9,476	25,393	44,534	71,490	83	173,799
Feb.	564	14,223	1,554	6,626	9,542	25,307	44,565	72,250	83	174,714
Mar.	564	14,341	1,555	6,698	9,799	26,521	46,559	74,476	83	180,596
Apr.	566	15,277	1,559	6,580	9,696	25,396	46,032	76,443	83	181,632
May	566	14,740	1,559	6,728	9,544	25,918	46,189	75,353	83	180,680
Jun.	567	14,817	1,556	6,669	9,501	25,975	46,633	76,644	83	182,445
Jul.	567	14,742	1,560	6,587	9,590	26,387	47,232	77,395	83	184,143
Aug.	568	14,797	1,566	6,640	9,634	26,682	47,525	79,346	83	186,841
Sep.	569	14,821	1,566	6,752	9,472	25,644	45,572	75,837	83	180,316
Oct.	568	14,965	1,566	6,679	9,461	26,180	46,833	77,131	83	183,466
Nov.	569	15,229	1,569	6,912	10,005	27,570	49,076	79,813	83	190,826
Dec.	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561
<u>2003</u>										
Jan.	575	15,212	1,576	6,762	9,369	25,335	45,190	72,062	83	176,164
Feb.	575	15,260	1,577	6,850	9,834	25,825	45,680	73,922	83	179,606
Mar.	576	15,181	1,577	6,782	10,010	25,557	46,441	73,569	83	179,776
Apr.	576	15,390	1,580	6,830	10,146	26,670	49,323	75,731	83	186,329
May	581	15,158	1,584	6,737	9,941	26,503	47,678	73,679	83	181,944
Jun.	582	14,927	1,587	6,915	10,047	27,433	48,637	75,318	83	185,529

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

(B\$'000)

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
1992	1,050	711	1,835	269	2,747	197	160	88	199	4	24	48	7,332
1993	1,139	718	1,852	276	2,794	197	160	88	199	4	24	48	7,499
1994	1,246	744	1,920	280	2,933	197	160	88	199	4	24	48	7,843
1995	1,363	777	1,988	283	3,022	197	160	88	199	4	24	48	8,153
1996	1,487	812	2,059	288	3,088	197	160	88	199	4	24	48	8,454
1997	1,628	876	2,210	291	3,177	197	160	88	199	4	24	48	8,902
1998	1,791	978	2,383	293	3,311	197	160	88	199	4	24	48	9,476
1999	1,972	1,075	2,591	297	3,785	197	160	88	199	4	24	48	10,440
2000	2,166	1,205	2,860	303	4,166	197	160	88	199	4	24	48	11,420
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
<u>2001</u>													
QTR. I	2,206	1,225	2,894	306	4,186	197	160	88	199	4	24	48	11,537
QTR. II	2,252	1,242	2,933	308	4,248	197	160	88	199	4	24	48	11,703
QTR. III	2,295	1,273	3,000	308	4,258	197	160	88	199	4	24	48	11,854
QTR. IV	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
<u>2002</u>													
Jan.	2,345	1,298	3,062	310	4,310	197	160	88	199	4	24	48	12,045
Feb.	2,357	1,305	3,068	310	4,323	197	160	88	199	4	24	48	12,083
Mar.	2,373	1,315	3,078	310	4,338	197	160	88	199	4	24	48	12,134
Apr.	2,385	1,322	3,097	312	4,401	197	160	88	199	4	24	48	12,237
May	2,405	1,342	3,132	312	4,503	197	160	88	199	4	24	48	12,414
Jun.	2,419	1,355	3,151	312	4,567	197	160	88	199	4	24	48	12,524
Jul.	2,434	1,359	3,152	312	4,567	197	160	88	199	4	24	48	12,544
Aug.	2,447	1,361	3,156	313	4,596	197	160	88	199	4	24	48	12,593
Sep.	2,457	1,362	3,160	313	4,596	197	160	88	199	4	24	48	12,608
Oct.	2,474	1,361	3,163	313	4,596	197	160	88	199	4	24	48	12,627
Nov.	2,487	1,368	3,168	313	4,598	197	160	88	199	4	24	48	12,654
Dec.	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
<u>2003</u>													
Jan.	2,518	1,391	3,196	314	4,606	197	160	88	199	4	24	48	12,745
Feb.	2,536	1,397	3,206	314	4,606	197	160	88	199	4	24	48	12,779
Mar.	2,547	1,410	3,223	315	4,651	197	160	88	199	4	24	48	12,866
Apr.	2,563	1,412	3,230	315	4,657	197	160	88	199	4	24	48	12,897
May	2,578	1,418	3,246	315	4,659	197	160	88	199	4	24	48	12,936
Jun.	2,595	1,424	3,258	315	4,681	197	160	88	199	4	24	48	12,993

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)					QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS			T O T A L	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Commercial Banks (Adj.)	Central Bank	OLFIs						
1992	(79.3)	359.2	1,579.8	115.2	2,054.2	83.3	274.4	6.9	13.1	377.7	290.9	993.6	37.9	1,322.4	(274.8)
1993	(62.2)	436.6	1,668.0	101.6	2,206.2	82.7	279.9	7.3	9.6	379.5	305.4	1,127.1	32.9	1,465.4	(299.1)
1994	(56.2)	412.5	1,859.2	84.5	2,356.2	88.5	308.5	7.0	8.3	412.3	338.9	1,211.1	26.3	1,576.3	(311.4)
1995	(78.1)	424.1	2,060.1	88.3	2,572.5	91.6	335.6	4.9	11.0	443.1	342.0	1,317.8	33.5	1,693.3	(358.0)
1996	(108.6)	422.1	2,263.9	90.7	2,776.7	96.2	334.2	3.7	11.7	445.8	355.1	1,427.1	28.8	1,811.0	(411.3)
1997	(113.4)	419.8	2,551.0	88.5	3,059.3	109.7	398.2	7.4	3.5	518.8	392.9	1,554.4	41.5	1,988.8	(438.3)
1998	(24.0)	452.6	2,836.7	136.4	3,425.7	125.6	459.9	6.4	4.5	596.4	437.9	1,809.1	60.7	2,307.7	(497.6)
1999	(50.5)	495.5	3,155.1	172.9	3,823.5	148.4	587.8	17.4	4.6	758.2	548.0	1,888.4	53.0	2,489.4	(525.4)
2000	(83.7)	508.5	3,618.6	143.3	4,270.4	151.4	629.9	14.2	8.2	803.7	596.1	2,063.7	86.3	2,746.1	(636.9)
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	605.4	10.3	7.5	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	643.6	10.1	9.2	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)
2001															
QTR. I	(43.3)	506.8	3,703.1	150.1	4,360.0	148.0	629.8	11.1	8.8	797.7	611.6	2,137.8	100.6	2,850.0	(669.0)
QTR. II	(73.9)	507.3	3,754.6	139.5	4,401.4	149.5	624.6	7.2	6.2	787.5	618.9	2,147.6	89.9	2,856.4	(683.6)
QTR. III	(155.2)	553.4	3,868.2	148.5	4,570.1	149.9	616.2	7.5	12.9	786.5	620.2	2,215.0	86.5	2,921.7	(706.7)
QTR. IV	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	605.4	10.3	7.5	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)
2002															
Jan.	(247.7)	573.1	3,930.8	200.8	4,704.7	140.2	611.0	9.7	7.6	768.5	609.9	2,256.0	85.8	2,951.7	(736.8)
Feb.	(227.2)	585.8	3,943.0	185.9	4,714.7	137.3	615.0	10.9	5.9	769.1	617.5	2,283.2	91.4	2,992.1	(726.3)
Mar.	(207.5)	596.4	3,940.0	189.1	4,725.5	147.3	611.4	26.0	7.4	792.1	629.2	2,292.9	87.5	3,009.6	(716.3)
Apr.	(201.6)	630.6	3,943.2	181.5	4,755.3	140.6	635.0	28.3	5.3	809.2	634.5	2,294.8	94.1	3,023.4	(721.1)
May	(176.1)	634.1	3,936.2	190.5	4,760.8	150.3	640.7	20.9	7.7	819.6	640.2	2,295.6	96.3	3,032.1	(733.0)
Jun.	(178.7)	662.6	3,956.4	190.2	4,809.2	154.6	649.0	21.6	10.1	835.3	651.3	2,301.1	102.0	3,054.4	(740.8)
Jul.	(216.0)	704.1	3,960.9	188.5	4,853.5	147.0	641.1	46.3	7.5	841.9	647.7	2,326.4	100.2	3,074.3	(721.3)
Aug.	(208.2)	675.8	3,990.7	198.8	4,865.3	153.6	648.6	12.1	8.4	822.7	638.6	2,327.2	108.9	3,074.7	(759.7)
Sep.	(291.1)	684.6	4,004.8	202.5	4,891.9	149.5	660.1	16.2	7.8	833.6	640.2	2,298.8	92.5	3,031.5	(735.7)
Oct.	(310.3)	678.8	4,018.9	212.2	4,909.9	146.4	651.5	22.7	7.2	827.8	641.0	2,307.8	90.0	3,038.8	(733.0)
Nov.	(324.7)	688.3	4,047.1	213.7	4,949.1	158.9	623.1	19.0	8.1	809.1	637.8	2,317.6	99.4	3,054.8	(760.5)
Dec.	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	643.6	10.1	9.2	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)
2003															
Jan.	(297.4)	656.8	4,059.5	215.1	4,931.4	148.5	621.8	21.0	6.5	797.8	634.0	2,319.3	105.6	3,058.9	(777.3)
Feb.	(286.7)	665.3	4,055.4	222.0	4,942.7	150.2	634.9	24.2	8.2	817.5	646.2	2,296.7	101.8	3,044.7	(793.8)
Mar.	(209.1)	696.8	4,030.9	224.7	4,952.4	148.6	662.1	45.7	10.0	866.4	647.5	2,307.2	125.5	3,080.2	(796.7)
Apr.	(183.4)	631.4	4,026.2	225.3	4,882.9	144.1	656.7	9.1	8.6	818.5	658.5	2,303.9	124.5	3,086.9	(794.1)
May	(101.8)	655.0	3,942.9	224.3	4,822.2	152.1	641.7	19.8	10.1	823.7	668.3	2,316.2	122.2	3,106.7	(790.0)
Jun.	(123.1)	671.6	3,989.3	222.3	4,883.2	155.4	670.3	30.0	9.3	865.0	670.8	2,301.4	103.7	3,075.9	(819.2)

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		T O T A L	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Commercial Banks (Adj.)	Central Bank						
1992	(66.1)	328.7	1,215.4	115.2	1,659.3	84.2	274.4	6.9	365.5	218.1	744.5	37.8	1,000.4	227.3
1993	(57.8)	413.2	1,399.9	101.6	1,914.7	83.4	279.9	7.3	370.6	244.2	944.5	32.8	1,221.5	264.8
1994	(76.1)	390.2	1,591.6	84.5	2,066.3	89.3	308.5	7.0	404.8	274.1	1,025.9	26.3	1,326.3	259.1
1995	(89.2)	401.8	1,777.2	88.3	2,267.3	92.3	335.6	4.9	432.8	277.7	1,134.7	33.5	1,445.9	299.4
1996	(114.0)	400.3	1,966.6	90.7	2,457.6	97.0	334.2	3.7	434.9	290.8	1,231.8	28.8	1,551.4	357.3
1997	(122.8)	416.8	2,488.1	88.5	2,993.4	110.0	398.2	7.4	515.6	390.2	1,518.5	41.5	1,950.2	404.8
1998	(38.0)	449.4	2,767.3	136.4	3,353.1	126.0	459.9	6.4	592.3	436.1	1,769.8	60.7	2,266.6	456.2
1999	(52.6)	491.5	3,071.4	172.8	3,735.7	148.9	587.8	17.4	754.1	545.5	1,825.1	52.9	2,423.5	505.5
2000	(106.7)	504.2	3,511.1	143.2	4,158.5	151.9	629.9	14.2	796.0	593.3	1,989.0	86.3	2,668.6	587.2
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8
<u>2001</u>														
QTR. I	(68.4)	502.5	3,590.9	150.0	4,243.4	148.4	629.8	11.1	789.3	608.8	2,066.8	100.6	2,776.2	609.5
QTR. II	(86.7)	503.0	3,638.5	139.4	4,280.9	150.3	624.6	7.2	782.1	616.0	2,077.2	89.9	2,783.1	629.0
QTR. III	(160.4)	549.2	3,734.8	148.4	4,432.4	150.5	616.2	7.5	774.2	617.3	2,131.0	86.5	2,834.8	663.0
QTR. IV	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7
<u>2002</u>														
Jan.	(248.7)	570.0	3,807.5	200.8	4,578.3	140.2	611.0	9.7	760.9	609.6	2,185.7	85.8	2,881.1	687.6
Feb.	(221.4)	582.7	3,819.3	185.9	4,587.9	137.3	615.0	10.9	763.2	617.3	2,212.3	91.4	2,921.0	682.3
Mar.	(202.9)	593.3	3,814.6	189.0	4,596.9	147.3	611.4	26.0	784.7	628.9	2,222.6	87.5	2,939.0	670.3
Apr.	(195.5)	627.5	3,816.3	181.4	4,625.2	140.6	635.0	28.3	803.9	634.3	2,217.2	94.1	2,945.6	680.2
May	(173.8)	631.0	3,807.8	190.4	4,629.2	150.3	640.7	20.9	811.9	639.9	2,216.6	96.3	2,952.8	690.7
Jun.	(174.0)	659.5	3,824.7	190.2	4,674.4	154.6	649.0	21.6	825.2	651.0	2,220.1	102.0	2,973.1	702.1
Jul.	(197.9)	701.0	3,827.1	188.4	4,716.5	147.0	641.1	46.3	834.4	647.4	2,243.4	100.2	2,991.0	693.2
Aug.	(214.0)	672.6	3,854.7	198.8	4,726.1	153.6	648.6	12.1	814.3	638.4	2,245.9	108.7	2,993.0	704.8
Sep.	(282.8)	681.4	3,868.3	202.5	4,752.2	149.5	660.1	16.2	825.8	639.9	2,220.5	92.4	2,952.8	690.8
Oct.	(297.8)	675.7	3,880.0	212.2	4,767.9	146.4	651.5	22.7	820.6	640.8	2,223.5	89.9	2,954.2	695.3
Nov.	(315.4)	685.2	3,905.1	213.6	4,803.9	158.9	623.1	19.0	801.0	637.5	2,233.6	99.4	2,970.5	717.0
Dec.	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8
<u>2003</u>														
Jan.	(289.2)	653.6	3,913.4	215.0	4,782.0	148.5	621.8	21.0	791.3	633.7	2,230.5	105.6	2,969.8	731.7
Feb.	(279.9)	662.2	3,906.8	221.9	4,790.9	150.2	634.9	24.2	809.3	645.9	2,207.5	101.8	2,955.2	746.5
Mar.	(200.6)	693.7	3,881.9	224.7	4,800.3	148.6	662.1	45.7	856.4	647.2	2,215.3	125.5	2,988.0	755.3
Apr.	(175.9)	628.3	3,876.7	225.3	4,730.3	144.1	656.7	9.1	809.9	658.2	2,209.3	124.4	2,991.9	752.6
May	(89.2)	651.9	3,793.4	224.3	4,669.6	152.1	641.7	19.8	813.6	667.9	2,224.1	122.2	3,014.2	752.6
Jun.	(105.2)	668.4	3,840.7	222.3	4,731.4	155.4	670.3	30.0	855.7	670.5	2,204.7	103.7	2,978.9	791.6

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

(B\$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2)			(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		(Adj.)									
		Commercial Banks	Central Bank	Other Local Financial Institutions							
1992	83,274	274,439	6,864	13,123	377,700	290,917	993,593	1,662,210	24,563	13,316	1,700,089
1993	82,703	279,918	7,330	9,539	379,490	305,370	1,127,107	1,811,967	15,406	17,555	1,844,928
1994	88,503	308,502	7,039	8,314	412,358	338,882	1,211,073	1,962,313	13,428	12,859	1,988,600
1995	91,594	335,596	4,851	11,018	443,059	341,975	1,317,765	2,102,799	16,366	17,150	2,136,315
1996	96,146	334,234	3,734	11,723	445,837	355,057	1,427,126	2,228,020	22,042	6,783	2,256,845
1997	109,660	398,176	7,439	3,493	518,768	392,901	1,554,438	2,466,107	22,630	18,822	2,507,559
1998	125,643	459,947	6,357	4,479	596,426	437,897	1,809,155	2,843,478	45,586	15,110	2,904,174
1999	148,415	587,856	17,371	4,590	758,232	547,977	1,888,455	3,194,664	41,424	11,541	3,247,629
2000	151,422	629,864	14,218	8,237	803,741	596,109	2,063,732	3,463,582	70,246	16,044	3,549,872
2001	153,485	605,363	10,328	7,552	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080
2002	154,802	643,639	10,047	9,188	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154
2001											
QTR. I	148,020	629,815	11,129	8,759	797,723	611,642	2,137,786	3,547,151	86,322	14,224	3,647,697
QTR. II	149,522	624,596	7,195	6,194	787,507	618,869	2,147,574	3,553,950	82,297	7,633	3,643,880
QTR. III	149,912	616,172	7,534	12,906	786,524	620,151	2,215,032	3,621,707	76,898	9,626	3,708,231
QTR. IV	153,485	605,363	10,328	7,552	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080
2002											
Jan.	140,182	611,027	9,640	7,633	768,482	609,854	2,255,969	3,634,305	74,302	11,533	3,720,140
Feb.	137,277	614,950	10,941	5,946	769,114	617,515	2,283,171	3,669,800	79,746	11,709	3,761,255
Mar.	147,313	611,383	25,960	7,440	792,096	629,141	2,292,938	3,714,175	74,108	13,424	3,801,707
Apr.	140,551	635,043	28,264	5,325	809,183	634,528	2,294,794	3,738,505	79,501	14,566	3,832,572
May	150,295	640,692	20,909	7,674	819,570	640,180	2,295,565	3,755,315	83,433	12,878	3,851,626
Jun.	154,616	649,016	21,626	10,101	835,359	651,261	2,301,149	3,787,769	88,826	13,205	3,889,800
Jul.	146,967	641,140	46,262	7,517	841,886	647,713	2,326,443	3,816,042	83,707	16,472	3,916,221
Aug.	153,619	648,576	12,125	8,418	822,738	638,649	2,327,191	3,788,578	92,737	16,113	3,897,428
Sep.	149,536	660,075	16,156	7,816	833,583	640,212	2,298,815	3,772,610	71,781	20,710	3,865,101
Oct.	146,394	651,447	22,706	7,224	827,771	641,024	2,307,766	3,776,561	68,958	21,015	3,866,534
Nov.	158,936	623,106	19,004	8,076	809,122	637,797	2,317,572	3,764,491	79,856	19,572	3,863,919
Dec.	154,802	643,639	10,047	9,188	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154
2003											
Jan.	148,540	621,749	20,966	6,494	797,749	633,954	2,319,264	3,750,967	82,480	23,158	3,856,605
Feb.	150,190	634,906	24,206	8,202	817,504	646,240	2,296,674	3,760,418	78,933	22,885	3,862,236
Mar.	148,634	662,053	45,716	9,996	866,399	647,485	2,307,188	3,821,072	100,558	24,997	3,946,627
Apr.	144,132	656,709	9,117	8,599	818,557	658,510	2,303,867	3,780,934	100,526	23,950	3,905,410
May	152,097	641,693	19,754	10,122	823,666	668,273	2,316,259	3,808,198	97,962	24,241	3,930,401
Jun.	155,432	670,340	29,971	9,319	865,062	670,820	2,301,348	3,837,230	84,708	19,021	3,940,959

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
1992	16.5	19.5	40.5	64.7	(4.2)	67.2	(36.8)
1993	1.8	17.1	77.4	88.2	(13.6)	143.0	(24.3)
1994	32.8	6.0	(24.1)	191.2	(17.1)	110.9	(12.3)
1995	30.8	(21.9)	11.6	200.9	3.8	117.0	(46.6)
1996	2.7	(30.5)	(2.0)	203.8	2.4	117.7	(53.3)
1997	73.0	(4.8)	(2.3)	287.1	(2.2)	177.8	(27.0)
1998	77.6	89.4	32.8	285.7	47.9	318.9	(59.3)
1999	161.8	(26.5)	42.9	318.4	36.5	181.7	(27.8)
2000	45.5	(33.2)	13.0	463.5	(29.6)	256.7	(111.5)
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
<u>2001</u>							
QTR. I	(6.0)	40.4	(1.7)	84.5	6.8	103.9	(32.1)
QTR. II	(10.2)	(30.6)	0.5	51.5	(10.6)	6.4	(14.6)
QTR. III	(1.0)	(81.3)	46.1	113.6	9.0	65.3	(23.1)
QTR. IV	(9.8)	(79.3)	72.6	33.9	0.3	18.7	(18.6)
<u>2002</u>							
Jan.	(8.2)	(13.2)	(52.9)	28.7	52.0	11.3	(11.5)
Feb.	0.6	20.5	12.7	12.2	(14.9)	40.4	10.5
Mar.	23.0	19.7	10.6	(3.0)	3.2	17.5	10.0
Apr.	17.1	5.9	34.2	3.2	(7.6)	13.8	(4.8)
May	10.4	25.5	3.5	(7.0)	9.0	8.7	(11.9)
Jun.	15.7	(2.6)	28.5	20.2	(0.3)	22.3	(7.8)
Jul.	6.6	(37.3)	41.5	4.5	(1.7)	19.9	19.5
Aug.	(19.2)	7.8	(28.3)	29.8	10.3	0.4	(38.4)
Sep.	10.9	(82.9)	8.8	14.1	3.7	(43.2)	24.0
Oct.	(5.8)	(19.2)	(5.8)	14.1	9.7	7.3	2.7
Nov.	(18.7)	(14.4)	9.5	28.2	1.5	16.0	(27.5)
Dec.	8.6	(32.6)	(36.9)	22.5	5.7	(36.3)	13.6
<u>2003</u>							
Jan.	(19.9)	59.9	5.4	(10.1)	(4.3)	40.4	(30.4)
Feb.	19.7	10.7	8.5	(4.1)	6.9	(14.2)	(16.5)
Mar.	48.9	77.6	31.5	(24.5)	2.7	35.5	(2.9)
Apr.	(47.9)	25.7	(65.4)	(4.7)	0.6	6.7	2.6
May	5.2	81.6	23.6	(83.3)	(1.0)	19.8	4.1
Jun.	41.3	(21.3)	16.6	46.4	(2.0)	(30.8)	(29.2)

Source: The Central Bank of The Bahamas

Table 2.5 Bank Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident	
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L		
1992	32,469	45,197	5,639	121,010	389,840	974,391	73,874	1,642,420	8,531,649	
1993	29,781	52,916	21,168	116,777	444,525	1,037,630	81,879	1,784,676	9,976,890	
1994	35,740	62,094	23,165	148,399	448,903	1,124,192	86,305	1,928,798	10,984,291	
1995	43,335	94,461	27,526	152,158	497,195	1,155,713	112,817	2,083,205	10,551,882	
1996	59,098	96,913	24,122	145,329	523,588	1,250,471	116,542	2,216,063	11,786,577	
1997	65,004	103,997	20,809	120,910	642,225	1,357,747	144,772	2,455,464	13,435,859	
1998	68,258	153,745	16,466	143,906	793,512	1,515,406	149,139	2,840,432	15,434,977	
1999	67,530	191,395	25,668	128,027	791,982	1,796,067	148,704	3,149,373	19,286,223	
2000	70,840	264,324	33,274	130,211	794,679	1,930,961	230,783	3,455,072	19,709,981	
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438	
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689	
<u>2001</u>										
QTR. I	77,314	279,557	23,046	152,757	838,823	1,959,403	234,962	3,565,862	21,418,994	
QTR. II	76,718	286,813	27,794	134,769	785,220	2,008,048	244,519	3,563,881	18,548,791	
QTR. III	66,607	313,861	27,905	147,182	798,884	2,034,468	228,485	3,617,392	18,839,701	
QTR. IV	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438	
<u>2002</u>										
Jan.	62,802	328,045	20,405	150,816	827,382	2,010,823	232,847	3,633,120	17,286,736	
Feb.	61,116	330,376	20,666	147,967	837,239	2,044,898	231,891	3,674,153	17,616,549	
Mar.	61,939	322,476	22,207	155,586	835,953	2,059,687	232,525	3,690,373	19,633,649	
Apr.	63,914	318,537	19,979	160,672	858,572	2,069,408	236,589	3,727,671	18,614,526	
May	60,216	323,965	21,870	167,000	868,811	2,051,512	247,264	3,740,638	17,661,350	
Jun.	80,809	327,129	22,139	174,669	878,977	2,073,999	236,645	3,794,367	19,726,809	
Jul.	65,919	325,745	24,660	177,936	892,203	2,071,050	231,398	3,788,911	20,058,492	
Aug.	70,510	325,731	23,801	171,614	908,549	2,060,986	241,003	3,802,194	20,288,300	
Sep.	77,125	332,013	25,014	166,570	885,897	2,063,376	226,539	3,776,534	19,247,641	
Oct.	76,684	320,981	26,920	169,504	881,110	2,069,818	229,101	3,774,118	18,520,959	
Nov.	73,268	326,349	25,361	167,769	871,322	2,071,123	224,055	3,759,247	19,069,999	
Dec.	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689	
<u>2003</u>										
Jan.	67,518	327,068	25,945	160,223	878,387	2,087,329	208,147	3,754,617	18,603,943	
Feb.	72,073	322,159	25,835	159,842	875,451	2,108,851	195,702	3,759,913	20,238,555	
Mar.	67,946	308,261	36,079	140,715	939,783	2,117,229	210,210	3,820,223	26,567,837	
Apr.	72,986	304,708	34,173	145,683	927,236	2,136,144	204,217	3,825,147	18,927,328	
May	61,643	304,333	34,232	152,530	927,452	2,139,633	200,370	3,820,193	21,255,168	
Jun.	74,800	286,372	32,931	154,852	950,157	2,131,973	199,271	3,830,356	21,534,279	

SOURCE: The Central Bank of The Bahamas

Table 2.6 Bank Deposits by Depositors (B\$)

R E S I D E N T									
Period Ended	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	Nonresident
1992	32,001	43,839	5,639	107,433	369,861	972,912	72,388	1,604,073	3,467
1993	29,378	51,322	21,168	112,593	419,709	1,036,723	80,419	1,751,312	3,257
1994	35,450	59,737	23,165	145,902	430,357	1,122,806	84,804	1,902,221	4,414
1995	42,717	90,313	27,526	150,905	475,173	1,152,599	109,838	2,049,071	4,212
1996	58,299	92,032	24,099	144,023	504,034	1,247,453	116,499	2,186,439	4,690
1997	64,243	99,814	20,809	119,990	612,571	1,352,818	143,006	2,413,251	4,141
1998	67,656	148,875	16,350	142,850	749,458	1,510,816	143,129	2,779,134	4,318
1999	67,172	189,505	25,663	126,438	743,451	1,795,119	148,702	3,096,050	9,879
2000	70,263	262,453	33,231	129,790	732,319	1,918,058	222,091	3,368,205	6,753
2001	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366	3,518,557	11,283
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505	24,616
<u>2001</u>									
QTR. I	74,673	276,894	23,026	151,834	762,721	1,952,105	221,422	3,462,675	1,001
QTR. II	75,890	284,196	27,746	131,491	721,803	2,001,611	230,386	3,473,123	3,339
QTR. III	65,450	311,818	27,865	144,008	727,686	2,027,261	225,623	3,529,711	10,357
QTR. IV	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366	3,518,557	11,283
<u>2002</u>									
Jan.	62,253	324,655	20,377	148,070	761,140	2,002,019	228,222	3,546,736	10,675
Feb.	60,576	328,593	20,629	143,851	769,003	2,032,254	227,252	3,582,158	8,998
Mar.	61,472	320,900	22,152	152,505	767,395	2,050,750	227,200	3,602,374	9,608
Apr.	62,950	317,509	19,909	154,586	788,433	2,059,123	230,130	3,632,640	7,548
May	59,112	319,531	21,847	160,347	798,654	2,041,694	242,038	3,643,223	8,449
Jun.	76,135	325,438	22,114	170,743	798,132	2,061,182	233,918	3,687,662	9,892
Jul.	64,226	323,229	24,657	174,343	812,347	2,059,517	228,720	3,687,039	14,359
Aug.	69,259	323,152	23,796	168,027	820,207	2,049,279	238,373	3,692,093	10,384
Sep.	76,233	330,021	25,003	160,077	816,291	2,051,685	223,841	3,683,151	12,335
Oct.	75,695	317,985	26,903	163,061	821,397	2,058,380	219,735	3,683,156	7,867
Nov.	71,511	324,136	25,336	161,542	798,016	2,057,874	219,647	3,658,062	11,373
Dec.	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505	24,616
<u>2003</u>									
Jan.	65,856	323,389	25,930	154,955	808,374	2,070,835	197,978	3,647,317	15,463
Feb.	69,744	316,620	25,817	153,232	807,475	2,091,846	191,032	3,655,766	19,748
Mar.	66,697	302,657	36,046	133,957	854,701	2,098,971	200,390	3,693,419	19,942
Apr.	69,348	298,311	34,138	138,592	849,632	2,117,962	189,050	3,697,033	18,152
May	60,078	298,214	34,193	146,818	848,652	2,120,676	187,794	3,696,425	23,143
Jun.	73,067	279,080	32,890	149,345	886,985	2,114,450	189,077	3,724,894	19,242

SOURCE: The Central Bank of The Bahamas

Table 2.7 Distribution of Bank Credit (All Currencies)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	8,816	6,123	553	50,901	149,421	82,022	25,062	15,016
1993	10,194	6,242	500	55,871	156,041	85,226	28,049	13,868
1994	10,494	7,936	196	55,276	158,029	116,420	21,796	17,320
1995	17,323	7,187	344	51,966	175,812	134,097	20,578	19,514
1996	15,610	8,495	19,456	59,930	179,172	132,664	21,685	21,347
1997	17,701	8,174	18,206	47,862	202,363	146,594	20,489	17,102
1998	18,936	8,898	19,644	58,368	197,779	186,607	30,873	29,923
1999	11,776	5,697	17,509	62,720	161,179	214,951	25,478	45,009
2000	8,732	6,803	21,924	93,115	181,915	230,800	38,058	62,700
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
<u>2001</u>								
QTR. I	8,732	6,620	22,778	65,198	215,568	221,851	42,441	68,604
QTR. II	7,516	6,548	23,265	65,448	222,796	219,900	27,102	68,533
QTR. III	9,855	9,304	22,216	67,295	229,255	221,217	33,762	74,363
QTR. IV	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
<u>2002</u>								
Jan.	7,512	7,640	23,241	68,232	232,713	226,533	32,096	77,271
Feb.	7,499	7,224	23,241	67,756	231,240	223,354	31,711	81,437
Mar.	6,859	7,559	23,202	67,708	223,763	225,907	30,900	80,132
Apr.	7,044	6,188	22,548	66,742	214,433	229,000	28,728	72,809
May	6,959	6,288	22,484	64,955	216,090	228,278	28,754	72,433
Jun.	6,872	6,501	22,416	66,390	215,269	226,289	30,796	72,297
Jul.	6,420	6,413	21,673	65,977	212,334	221,526	28,933	65,060
Aug.	6,288	7,923	21,732	66,006	215,821	219,726	28,719	65,575
Sep.	7,014	6,251	21,825	68,320	212,817	232,878	29,689	65,716
Oct.	8,300	5,488	20,933	68,521	213,745	237,896	31,005	73,344
Nov.	8,338	5,715	20,899	67,261	221,741	239,897	31,213	64,734
Dec.	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
<u>2003</u>								
Jan.	7,967	5,154	20,632	67,271	219,866	236,292	34,046	65,816
Feb.	6,842	5,160	20,518	66,618	215,847	233,084	33,965	68,389
Mar.	7,045	4,616	20,527	65,456	213,034	232,146	33,519	69,294
Apr.	9,246	4,691	19,227	69,013	209,869	227,250	33,476	66,882
May	7,024	4,931	19,218	60,620	215,071	221,516	33,035	61,443
Jun.	7,108	5,476	19,189	62,167	218,364	222,473	33,298	48,055

SOURCE: The Central Bank of The Bahamas

Table 2.7 Distribution of Bank Credit (All Currencies) (continued)

(B\$'000)

Period Ended	Construction	Government	Public Corp./ Public Fin. Inst.	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	TOTAL
1992	119,930	88,582	105,587	3,371	106,373	1,015,463	38,558	1,815,778
1993	121,818	119,296	88,816	7,487	105,595	1,087,825	36,019	1,922,847
1994	120,651	89,336	72,825	11,329	104,916	1,229,312	50,274	2,066,110
1995	111,687	84,798	77,104	17,534	120,780	1,340,833	44,970	2,224,527
1996	127,934	87,282	82,114	7,443	127,685	1,474,948	67,402	2,433,167
1997	161,708	85,521	79,078	5,382	138,954	1,691,271	73,732	2,714,137
1998	156,082	72,705	129,619	4,337	140,372	1,910,790	72,068	3,037,001
1999	239,163	68,456	157,559	3,800	130,027	2,061,380	171,384	3,376,088
2000	334,676	89,034	131,107	11,943	126,634	2,294,917	206,483	3,838,841
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589
<u>2001</u>								
QTR. I	308,974	91,504	134,787	25,485	130,233	2,388,457	195,847	3,927,079
QTR. II	310,415	79,202	124,366	26,068	126,116	2,463,008	181,277	3,951,560
QTR. III	354,726	88,205	133,777	28,143	120,521	2,523,307	160,303	4,076,249
QTR. IV	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491
<u>2002</u>								
Jan.	352,701	93,486	184,159	29,375	124,687	2,555,319	183,362	4,198,327
Feb.	348,587	87,902	168,186	32,045	124,745	2,539,548	215,598	4,190,073
Mar.	339,958	98,215	171,360	29,198	122,854	2,555,726	217,200	4,200,541
Apr.	337,956	117,673	163,897	35,147	125,744	2,565,529	222,322	4,215,760
May	336,272	115,087	172,899	31,447	124,250	2,591,345	197,590	4,215,131
Jun.	334,964	179,796	172,619	33,227	125,355	2,607,436	199,441	4,299,668
Jul.	336,784	207,969	170,913	35,651	135,448	2,606,158	208,463	4,329,722
Aug.	346,082	229,774	181,306	32,267	136,013	2,654,961	179,367	4,391,560
Sep.	344,791	201,574	184,952	32,169	134,197	2,653,165	185,760	4,381,118
Oct.	331,233	219,636	195,312	31,779	128,051	2,693,814	165,341	4,424,398
Nov.	332,954	215,119	196,767	39,201	129,833	2,696,931	178,787	4,449,390
Dec.	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589
<u>2003</u>								
Jan.	338,089	170,365	199,260	36,053	131,112	2,705,417	182,436	4,419,776
Feb.	334,058	186,061	206,190	33,202	128,557	2,703,770	196,012	4,438,273
Mar.	330,954	219,637	208,973	34,345	128,838	2,698,014	184,254	4,450,652
Apr.	334,003	171,200	208,294	34,056	126,870	2,703,888	175,796	4,393,761
May	284,832	183,337	207,296	32,470	128,909	2,699,728	165,258	4,324,688
Jun.	261,559	214,071	206,236	34,138	128,538	2,752,362	187,815	4,400,849

SOURCE: The Central Bank of The Bahamas

Table 2.8 Summary of Bank Consumer Installment Credit

(B\$'000)

Period Ended	Debt Outstanding		Repayments		New Credit		PAST DUE ACCOUNTS			
	Add-on	Demand	Add-on	Demand	Add-on	Demand	Number		Value	
							Add-on	Demand	Add-on	Demand
1992*	328,556	...	290,039	...	304,921	...	3,649	...	18,423	...
1993	389,612	...	335,615	...	396,671	...	4,388	...	20,809	...
1994	254,641	288,014	388,914	32,189	324,813	118,057	2,457	3,289	18,844	5,880
1995*	111,889	579,660	161,925	274,292	--	526,401	1,688	5,264	8,486	11,875
1996	44,761	761,505	67,228	481,508	--	664,000	1,214	6,673	6,651	25,288
1997	16,400	981,199	28,365	633,032	--	852,808	1,240	9,476	6,524	38,294
1998	7,822	1,136,371	8,838	674,849	--	830,123	948	14,190	5,009	53,360
1999	4,060	1,284,678	3,762	799,542	--	946,626	468	17,109	2,621	81,006
2000	2,301	1,410,737	1,754	849,970	--	976,029	319	16,152	1,610	78,655
2001	1,462	1,458,290	844	861,189	--	908,742	207	19,572	1,142	91,084
2002	722	1,454,613	740	894,387	--	893,141	119	17,808	589	97,791
<u>2001</u>										
QTR. I	2,043	1,426,817	263	230,929	--	247,009	296	16,324	1,467	79,636
QTR. II	1,805	1,441,516	238	218,305	--	233,004	244	16,407	1,288	80,882
QTR. III	1,564	1,469,446	241	217,488	--	245,418	224	16,924	1,202	81,543
QTR. IV	1,462	1,458,290	102	194,467	--	183,311	207	19,572	1,142	91,084
<u>2002</u>										
Jan.	1,408	1,464,135	54	74,042	--	79,887	208	16,954	1,137	89,577
Feb.	1,301	1,459,143	107	55,863	--	50,871	196	16,918	1,045	86,105
Mar.	1,235	1,456,003	66	70,259	--	67,119	188	17,389	929	91,336
Apr.	1,163	1,454,287	72	67,402	--	65,686	174	16,973	906	91,315
May.	1,117	1,449,159	46	71,625	--	66,497	166	17,612	878	96,974
Jun.	1,054	1,451,475	63	77,209	--	79,525	158	16,520	826	89,444
Jul.	962	1,447,915	92	72,971	--	69,411	146	16,359	749	92,763
Aug.	880	1,451,721	82	75,525	--	79,331	134	16,439	684	94,748
Sep.	826	1,457,648	54	78,741	--	84,668	134	16,736	670	95,467
Oct.	777	1,454,848	49	81,921	--	79,121	126	17,272	636	96,098
Nov.	765	1,457,473	12	73,054	--	75,679	123	17,112	633	93,552
Dec.	722	1,457,044	43	95,775	--	95,346	119	17,808	589	97,791
<u>2003</u>										
Jan.	344	1,435,257	378	80,076	--	58,289	38	17,214	217	93,053
Feb.	328	1,427,889	16	70,841	--	63,473	31	16,593	214	90,597
Mar.	305	1,416,169	23	78,512	--	66,792	28	15,574	203	88,989
Apr.	299	1,406,696	6	79,024	--	69,551	27	15,767	201	91,022
May.	293	1,406,336	6	75,245	--	74,885	27	15,456	202	88,551
Jun.	287	1,408,235	6	69,112	--	71,011	27	15,538	200	89,466

SOURCE: The Central Bank of The Bahamas

*Revised Data

See notes to Table

Table 2.9 Summary of Bank Liquidity

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS									
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS								Surplus/ (Deficit)
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets	Net Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank	Total	
1992	29,202	73,565	79,526	22,741	260,545	85,421	33,218	15,327	151,871	30,441	6,929	--	323,207	62,662
1993	28,918	82,034	86,002	24,950	282,252	88,001	30,226	37,400	192,405	30,573	848	--	379,453	97,201
1994	31,999	87,465	93,407	26,057	307,241	100,590	35,780	13,566	210,697	30,630	(691)	--	390,572	83,331
1995	32,364	94,353	100,198	26,519	331,022	103,016	38,686	13,388	198,099	28,058	(444)	--	380,803	49,781
1996	38,710	94,474	106,714	26,470	354,887	84,299	47,674	25,881	192,554	22,874	1,380	--	374,662	19,775
1997	42,153	108,511	119,272	30,592	393,360	100,932	48,033	23,798	220,543	21,616	1,807	800	415,929	22,569
1998	41,444	136,066	135,500	41,210	452,785	137,658	48,205	95,489	264,145	17,380	(2,369)	800	559,708	106,923
1999	60,961	174,670	153,890	80,941	507,931	155,580	75,171	93,360	311,368	20,773	1,174	800	656,626	148,695
2000	59,581	149,389	166,600	41,570	539,047	148,161	64,922	49,935	303,679	20,204	(6,908)	800	579,193	40,146
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657
2001														
QTR. I	43,647	189,271	170,233	61,885	563,829	203,721	37,069	71,818	297,341	17,307	(6,100)	800	620,356	56,527
QTR. II	39,204	187,505	174,658	51,251	573,750	193,556	38,661	74,647	300,462	16,699	1,861	800	625,086	51,336
QTR. III	41,694	194,831	175,814	59,911	573,448	198,060	39,491	35,367	301,993	16,191	6,315	800	596,617	23,169
QTR. IV	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435
2002														
Jan.	55,224	224,437	177,497	101,364	576,814	233,961	46,007	72,419	296,563	17,605	3,042	800	668,797	91,983
Feb.	47,436	226,699	177,532	95,803	581,387	243,128	49,865	80,880	296,563	18,899	(589)	800	687,946	106,559
Mar.	47,314	246,228	178,641	114,101	585,188	239,154	45,762	93,810	294,662	18,865	(305)	800	691,148	105,960
Apr.	49,213	235,958	179,044	105,327	592,883	263,236	53,663	78,152	294,750	18,743	9,542	800	717,286	124,403
May	47,904	261,053	180,391	127,766	593,831	249,690	43,144	93,958	303,256	18,744	1,764	800	709,756	115,925
Jun.	41,422	284,694	181,949	143,367	599,204	304,129	40,699	106,834	305,819	18,680	(2,936)	800	772,425	173,221
Jul.	44,883	295,830	182,451	157,462	598,452	288,700	50,065	103,814	299,857	18,862	276	800	760,774	162,322
Aug.	47,613	299,544	183,687	162,670	598,161	299,789	46,160	63,925	301,292	18,502	404	800	729,272	131,111
Sep.	44,447	286,661	184,288	146,020	593,355	272,254	43,733	72,903	320,708	18,260	(4,988)	800	722,070	128,715
Oct.	46,390	235,745	184,427	96,908	592,426	217,008	50,045	75,478	318,579	17,678	88	800	678,076	85,650
Nov.	46,968	215,444	184,454	77,158	592,684	206,734	44,889	66,296	318,975	17,693	(1,888)	800	651,899	59,215
Dec.	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657
2003														
Jan.	53,263	255,376	183,325	124,514	591,370	262,920	40,714	40,872	335,352	16,692	(734)	800	695,016	103,646
Feb.	41,127	262,726	183,238	119,815	595,494	265,153	42,540	40,903	337,944	16,889	(432)	800	702,197	106,703
Mar.	42,947	271,169	184,277	129,039	599,220	279,674	44,353	45,017	336,944	16,847	538	800	722,573	123,353
Apr.	49,396	289,873	184,135	154,334	599,036	304,150	55,438	48,989	344,263	17,276	(3,577)	800	765,739	166,703
May	48,784	295,343	185,505	157,822	598,606	270,343	43,128	75,605	349,961	16,708	(4,225)	800	750,720	152,114
Jun.	42,783	270,484	185,369	127,098	600,298	271,103	43,436	69,499	350,153	15,693	(499)	800	748,585	148,287

SOURCE: The Central Bank of The Bahamas

Table 2.10 Profit and Loss Accounts of Banks in The Bahamas

														(B\$'000)
				2001				2002				2003		
				Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I		
1999	2000	2001	2002											
1.	Interest Income	362,402	413,531	447,572	431,664	111,642	112,627	112,653	110,650	109,442	109,521	103,826	108,875	106,050
2.	Interest Expense	144,698	133,850	146,688	159,892	33,954	35,571	36,842	40,321	40,630	41,602	37,542	40,118	38,935
3.	Interest Margin (1-2)	217,704	279,681	300,884	271,772	77,688	77,056	75,811	70,329	68,812	67,919	66,284	68,757	67,115
4.	Commission & Forex Income	22,779	23,561	24,401	23,368	7,713	5,746	5,481	5,461	5,844	5,946	5,580	5,998	5,844
5.	Gross Earnings Margin (3+4)	240,483	303,242	325,285	295,140	85,401	82,802	81,292	75,790	74,656	73,865	71,864	74,755	72,959
6.	Staff Costs	93,338	101,771	105,518	111,068	27,663	25,551	27,753	24,551	24,376	26,643	25,422	34,627	30,853
7.	Occupancy Costs	14,892	17,180	18,412	16,049	4,274	4,687	5,288	4,163	3,693	3,866	4,732	3,758	3,931
8.	Other Operating Costs	45,282	45,734	51,792	48,370	11,561	12,249	14,741	13,241	14,936	10,893	11,288	11,253	12,011
9.	Operating Costs (6+7+8)	153,512	164,685	175,722	175,487	43,498	42,487	47,782	41,955	43,005	41,402	41,442	49,638	46,795
10.	Net Earnings Margin (5-9)	86,971	138,557	149,563	119,653	41,903	40,315	33,510	33,835	31,651	32,463	30,422	25,117	26,164
11.	Depreciation Costs	11,676	10,896	10,848	10,460	2,502	2,517	2,614	3,215	3,195	2,170	2,413	2,682	2,533
12.	Provisions for Bad Debt	18,416	27,431	33,096	29,557	7,993	6,953	10,018	8,132	7,723	5,315	8,115	8,404	8,312
13.	Other Income	47,985	58,384	58,421	63,855	14,654	14,801	15,553	13,413	15,373	14,106	14,105	20,271	19,064
14.	Other Income (Net) (13-11-12)	17,893	20,057	14,477	23,838	4,159	5,331	2,921	2,066	4,455	6,621	3,577	9,185	8,219
15.	Net Income (10+14)	104,864	158,614	164,040	143,491	46,062	45,646	36,431	35,901	36,106	39,084	33,999	34,302	34,383
	Effective Interest Rate Spread (%)	6.45	5.74	6.31	6.12	5.96	6.56	6.48	6.24	6.12	6.00	5.96	6.40	5.96
(Ratios To Average Assets)														
	Interest Margin	5.18	6.08	6.06	4.99	6.44	6.25	6.07	5.51	5.20	5.03	4.80	4.94	4.74
	Commission & Forex Income	0.54	0.51	0.49	0.43	0.64	0.47	0.44	0.43	0.44	0.44	0.40	0.43	0.41
	Gross Earnings Margin	5.72	6.59	6.55	5.42	7.08	6.72	6.51	5.94	5.64	5.47	5.21	5.37	5.15
	Operating Costs	3.65	3.58	3.54	3.22	3.61	3.45	3.83	3.29	3.25	3.07	3.00	3.56	3.30
	Net Earnings Margin	2.07	3.01	3.01	2.20	3.47	3.27	2.68	2.65	2.39	2.41	2.21	1.80	1.85
	Net Income	2.50	3.45	3.31	2.64	3.82	3.70	2.92	2.81	2.73	2.90	2.46	2.46	2.43

*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

Table 2.11 Banks and Trust Companies Licenced in The Bahamas

Period	PUBLIC				RESTRICTED					NONACTIVE				Revoked Licences	Number of Licences
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank	Trust	Total		
1992	125	136	17	278	7	15	39	53	114	4	6	2	12	12	404
1993	129	140	15	284	10	14	41	52	117	6	6	2	14	16	415
1994	131	144	13	288	11	12	40	49	112	6	5	2	13	24	413
1995	144	145	14	303	9	11	33	49	102	6	4	3	13	26	418
1996	142	142	15	299	10	11	38	48	107	10	6	3	19	19	425
1997	144	134	13	291	9	12	38	50	109	8	6	4	18	20	418
1998	151	116	15	282	10	11	47	51	119	8	6	3	17	23	418
1999	150	111	15	276	8	11	48	56	123	9	4	3	16	14	415
2000	144	104	20	268	8	11	50	56	125	10	4	3	17	18	410
2001	126	82	19	227	5	9	47	56	117	5	4	3	12	113	356
2002	108	63	18	189	6	9	35	54	104	4	3	1	8	1	301
2001															
QTR. I	131	90	20	241	7	11	49	56	123	8	4	3	15	33	379
QTR. II	127	86	20	233	6	11	47	56	120	6	4	3	13	15	366
QTR. III	128	87	20	235	6	10	47	56	119	6	4	3	13	2	367
QTR. IV	126	82	19	227	5	9	47	56	117	5	4	3	12	13	356
2002															
Jan.	124	79	19	222	5	9	42	56	112	4	4	3	11	11	345
Feb.	123	75	18	216	6	9	40	56	111	3	4	2	9	10	336
Mar.	119	72	18	209	6	9	36	56	107	4	4	2	10	10	326
Apr.	117	69	18	204	6	9	36	56	107	4	4	2	10	5	321
May	116	69	18	203	6	9	34	56	105	4	4	2	10	3	318
Jun.	116	67	18	201	6	10	35	54	105	4	5	2	11	1	317
Jul.	115	66	18	199	6	10	35	54	105	4	5	2	11	2	315
Aug.	113	65	18	196	6	10	33	54	103	5	5	2	12	4	311
Sep.	112	65	17	194	6	10	33	54	103	5	5	2	12	2	309
Oct.	111	65	18	194	6	10	36	54	106	4	4	1	9	3	309
Nov.	108	64	18	190	6	9	35	54	104	4	3	1	8	7	302
Dec.	108	63	18	189	6	9	35	54	104	4	3	1	8	1	301
2003															
Jan.	107	61	18	186	6	10	35	54	105	4	3	1	8	2	299
Feb.	107	60	18	185	6	10	34	52	102	4	3	1	8	4	295
Mar.	107	59	18	184	5	9	35	52	101	4	3	1	8	3	293
Apr.	105	59	18	182	5	9	35	54	103	4	3	1	8	2	293
May	104	60	19	183	5	9	34	54	102	4	3	1	8	2	293
Jun.	104	59	19	182	5	8	33	54	100	4	3	1	8	3	290

SOURCE: The Central Bank of The Bahamas

Banks and Trust Companies Licensed in The Bahamas

As at 30th June, 2003

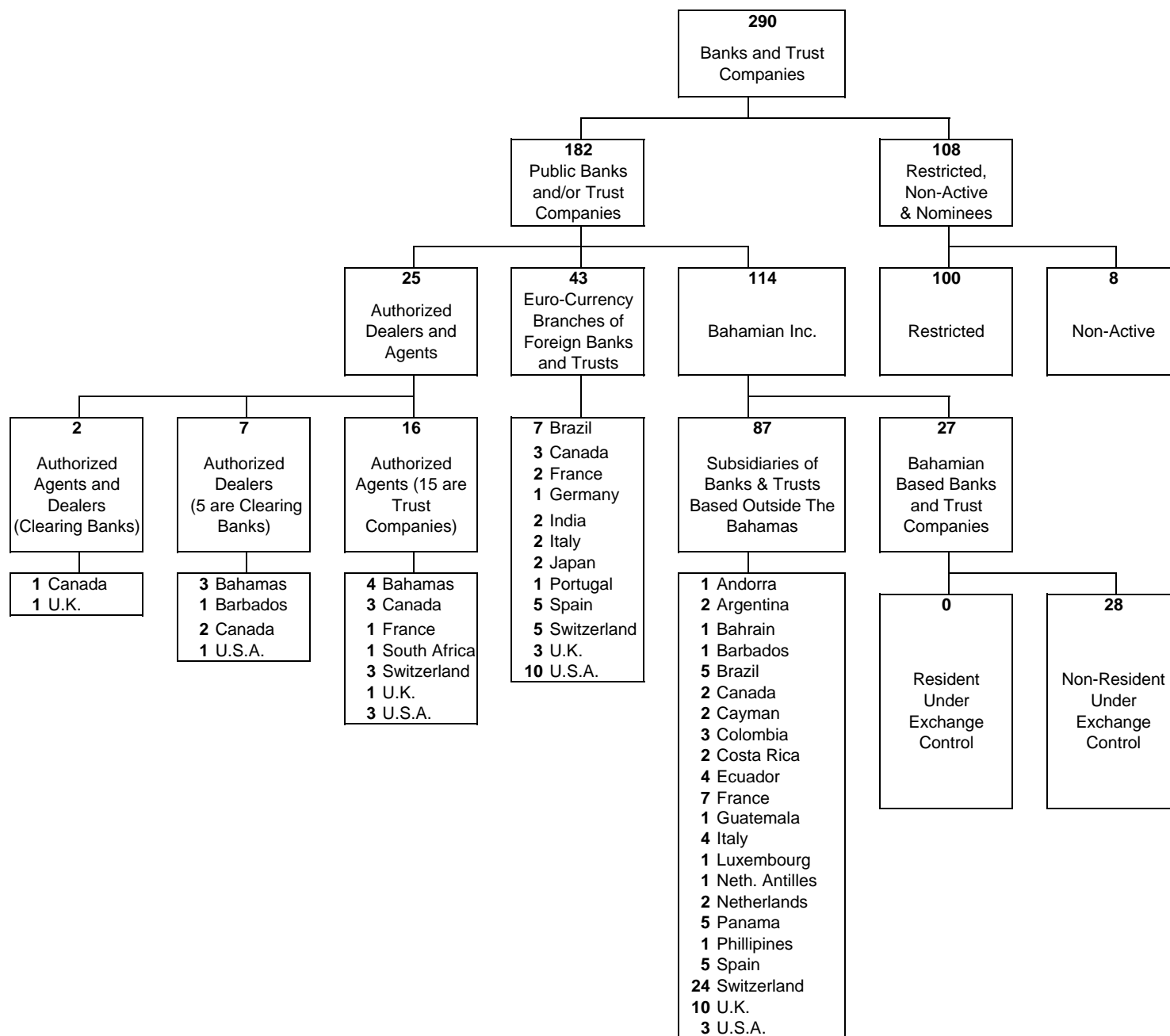


Table 3.1 Commercial Banks: Domestic Assets

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	Balance with Other Local Financial Institutions	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
				Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
				Treasury Bills	Other							
1992	31,881	69,486	646	11,373	134,066	5,100	305	80,940	105,428	1,215,105	88,192	1,742,522
1993	29,201	75,802	2,796	37,400	179,100	6,856	583	113,140	88,816	1,399,370	80,182	2,013,246
1994	34,592	88,447	11,766	13,566	197,541	8,600	300	84,600	72,825	1,591,259	88,113	2,191,609
1995	37,410	90,929	10,584	13,388	208,356	7,600	300	81,415	77,104	1,776,956	117,274	2,421,316
1996	46,355	71,677	11,375	25,881	202,023	5,200	300	85,252	82,066	1,966,258	188,405	2,684,792
1997	47,245	98,308	22,161	23,783	247,575	5,200	882	84,844	78,993	2,487,283	220,835	3,317,109
1998	47,379	135,461	25,552	95,474	290,167	3,700	802	72,705	127,619	2,766,515	214,598	3,779,972
1999	74,169	152,023	16,751	93,360	327,424	8,492	5,289	68,456	157,559	3,066,148	294,787	4,264,458
2000	63,908	144,004	24,540	49,935	315,313	6,916	6,865	89,034	125,937	3,506,223	259,415	4,592,090
2001	64,929	184,551	46,197	63,544	314,145	7,992	6,298	115,391	133,169	3,775,551	264,830	4,976,597
2002	66,308	225,679	56,305	38,824	338,121	9,267	7,397	170,022	202,525	3,918,167	429,927	5,462,542
2001												
QTR. I	36,166	199,659	29,423	71,818	309,075	6,916	6,865	91,504	134,787	3,584,072	251,861	4,722,146
QTR. II	37,407	189,553	37,015	74,647	312,196	6,916	6,865	79,202	124,366	3,631,587	267,677	4,767,431
QTR. III	38,389	193,062	39,087	35,367	313,727	6,916	7,128	88,205	133,777	3,727,354	266,654	4,849,666
QTR. IV	64,929	184,551	46,197	63,544	314,145	7,992	6,298	115,391	133,169	3,775,551	264,830	4,976,597
2002												
Jan.	45,503	229,979	46,154	72,419	304,436	8,677	7,755	93,486	184,159	3,799,721	308,701	5,100,990
Feb.	49,361	239,119	46,104	80,880	304,436	9,767	6,665	87,902	168,186	3,812,683	319,937	5,125,040
Mar.	45,258	234,900	50,013	93,810	302,535	9,767	6,665	98,215	171,360	3,807,932	326,506	5,146,961
Apr.	53,159	258,973	51,027	78,152	301,623	9,767	6,665	117,673	163,897	3,809,599	309,246	5,159,781
May	42,641	245,412	53,208	93,958	310,129	9,767	6,665	115,087	172,899	3,801,115	312,830	5,163,711
Jun.	40,196	299,774	53,054	106,834	312,692	9,767	6,665	179,796	172,619	3,818,049	328,403	5,327,849
Jul.	49,561	284,227	53,036	103,814	305,730	9,767	7,665	207,969	170,913	3,819,446	320,992	5,333,120
Aug.	45,656	295,254	53,043	63,925	307,165	9,767	7,802	229,774	181,306	3,846,892	323,478	5,364,062
Sep.	43,229	267,695	53,039	72,903	326,502	9,767	7,927	201,574	184,952	3,860,421	337,247	5,365,256
Oct.	49,542	212,460	53,050	75,478	321,352	9,267	7,427	219,636	195,312	3,872,561	349,944	5,366,029
Nov.	44,385	202,212	53,175	66,296	321,748	9,267	7,427	215,119	196,767	3,897,641	350,332	5,364,369
Dec.	66,308	225,679	56,305	38,824	338,121	9,267	7,397	170,022	202,525	3,918,167	429,927	5,462,542
2003												
Jan.	40,211	258,293	56,360	40,872	338,024	8,177	7,387	170,365	199,260	3,906,000	429,658	5,454,607
Feb.	42,037	260,541	56,073	40,903	340,616	8,177	7,377	186,061	206,190	3,899,401	426,700	5,474,076
Mar.	43,849	274,793	56,082	45,017	338,316	8,177	7,367	219,637	208,973	3,874,538	433,035	5,509,784
Apr.	54,935	299,187	56,105	48,989	344,235	9,577	10,368	171,200	208,294	3,866,307	452,645	5,521,842
May	42,626	265,199	56,157	75,605	349,933	9,577	7,347	183,337	207,296	3,786,041	451,225	5,434,343
Jun.	42,933	265,839	56,042	69,499	350,050	8,577	7,337	214,071	206,236	3,833,412	448,372	5,502,368

SOURCE: The Central Bank of The Bahamas

Table 3.2 Commercial Banks: Domestic Liabilities

(B\$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Balance Due to Other Local Financial Institutions	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed								
	Government	Other										
1992	12,898	298,994	218,443	773,817	1,304,152	500	28,757	93,846	103,170	1,530,425	(212,097)	1,742,522
1993	21,177	295,322	244,636	969,691	1,530,826	--	24,294	128,713	107,408	1,791,241	(222,005)	2,013,246
1994	14,808	321,926	275,045	1,058,785	1,670,564	--	25,600	135,165	110,560	1,941,889	(249,720)	2,191,609
1995	18,022	351,962	278,759	1,176,089	1,824,832	--	30,211	160,876	145,634	2,161,553	(259,763)	2,421,316
1996	23,460	356,276	291,338	1,273,650	1,944,724	--	41,450	189,584	232,055	2,407,813	(276,979)	2,684,792
1997	26,707	420,806	392,070	1,573,790	2,413,373	800	40,926	281,349	238,329	2,974,777	(342,332)	3,317,109
1998	24,487	505,533	436,345	1,828,424	2,794,789	800	43,367	328,441	235,768	3,403,165	(376,807)	3,779,972
1999	32,048	629,280	545,726	1,871,835	3,078,889	800	36,166	415,262	276,707	3,807,824	(456,634)	4,264,458
2000	29,717	700,110	597,812	2,041,719	3,369,358	800	32,155	509,969	230,126	4,142,408	(449,682)	4,592,090
2001	24,662	687,800	606,303	2,213,805	3,532,570	800	46,965	592,742	255,088	4,428,165	(548,432)	4,976,597
2002	29,014	714,358	634,757	2,271,341	3,649,470	800	39,867	660,435	389,053	4,739,625	(722,917)	5,462,542
2001												
QTR. I	32,523	716,134	611,091	2,123,561	3,483,309	800	23,727	538,814	225,041	4,271,691	(450,455)	4,722,146
QTR. II	30,373	706,890	617,739	2,129,393	3,484,395	800	45,461	560,086	222,537	4,313,279	(454,152)	4,767,431
QTR. III	22,317	693,067	619,134	2,183,053	3,517,571	800	51,154	574,998	238,576	4,383,099	(466,567)	4,849,666
QTR. IV	24,662	687,800	606,303	2,213,805	3,532,570	800	46,965	592,742	255,088	4,428,165	(548,432)	4,976,597
2002												
Jan.	28,118	685,329	611,661	2,229,888	3,554,996	800	45,268	589,877	319,429	4,510,370	(590,620)	5,100,990
Feb.	28,751	694,696	619,418	2,254,199	3,597,064	800	53,682	596,138	297,949	4,545,633	(579,407)	5,125,040
Mar.	27,193	685,491	631,149	2,268,547	3,612,380	800	52,675	591,617	306,526	4,563,998	(582,963)	5,146,961
Apr.	23,297	714,544	636,755	2,269,915	3,644,511	800	60,640	605,794	282,169	4,593,914	(565,867)	5,159,781
May	24,772	724,125	642,466	2,262,389	3,653,752	800	59,118	616,862	285,859	4,616,391	(547,320)	5,163,711
Jun.	44,809	737,842	653,664	2,266,637	3,702,952	800	60,431	612,118	316,942	4,693,243	(634,606)	5,327,849
Jul.	29,716	724,847	651,499	2,292,007	3,698,069	800	57,496	613,563	299,704	4,669,632	(663,488)	5,333,120
Aug.	29,692	741,313	642,370	2,298,744	3,712,119	800	47,593	622,645	315,641	4,698,798	(665,264)	5,364,062
Sep.	34,903	731,856	643,871	2,279,410	3,690,040	800	37,363	626,380	321,098	4,675,681	(689,575)	5,365,256
Oct.	34,446	720,405	644,873	2,282,586	3,682,310	800	38,814	626,328	336,596	4,684,848	(681,181)	5,366,029
Nov.	30,892	702,962	641,904	2,291,175	3,666,933	800	35,763	647,664	340,008	4,691,168	(673,201)	5,364,369
Dec.	29,014	714,358	634,757	2,271,341	3,649,470	800	39,867	660,435	389,053	4,739,625	(722,917)	5,462,542
2003												
Jan.	24,324	704,229	638,092	2,292,424	3,659,069	800	41,858	670,071	408,472	4,780,270	(674,337)	5,454,607
Feb.	28,589	713,839	650,208	2,269,543	3,662,179	800	44,026	674,389	412,399	4,793,793	(680,283)	5,474,076
Mar.	24,198	762,611	651,489	2,279,679	3,717,977	800	43,419	692,042	410,466	4,864,704	(645,080)	5,509,784
Apr.	29,234	757,235	662,291	2,272,825	3,721,585	800	39,698	701,460	422,212	4,885,755	(636,087)	5,521,842
May	26,682	739,655	672,391	2,278,854	3,717,582	800	44,955	697,017	419,777	4,880,131	(554,212)	5,434,343
Jun.	31,816	755,048	674,900	2,262,262	3,724,026	800	49,844	695,036	454,998	4,924,704	(577,664)	5,502,368

SOURCE: The Central Bank of The Bahamas

Table 3.3 Commercial Banks: Foreign Assets

(B\$ Millions)

Period Ended	Foreign Currency Notes and Coins	NONRESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L			
1992	7.2	--	5,176.4	149.6	25,290.5	456.5	25,896.6	222.3	1,016.2	32,318.7
1993	8.0	--	5,777.2	268.8	28,048.9	767.1	29,084.8	188.2	632.6	35,690.8
1994	6.6	--	5,940.3	17.8	34,575.8	1,208.5	35,802.1	690.8	382.4	42,822.2
1995	9.1	--	5,936.0	30.2	27,598.6	571.7	28,200.5	583.6	458.7	35,187.9
1996	8.6	--	5,491.0	--	32,676.1	1,159.0	33,835.1	1,442.7	636.7	41,414.1
1997	13.8	--	6,279.4	0.3	31,871.0	774.6	32,645.9	1,934.1	441.2	41,314.4
1998	16.5	--	7,852.6	9.2	36,576.5	617.6	37,203.3	707.3	558.0	46,337.7
1999	18.2	--	6,547.2	2.5	50,058.5	794.3	50,855.3	581.8	684.2	58,686.7
2000	15.7	--	6,408.7	--	66,950.7	2,795.0	69,745.7	419.8	1,062.4	77,652.3
2001	14.6	--	6,658.4	--	92,550.2	2,333.8	94,884.0	294.5	1,820.5	103,672.0
2002	15.3	--	7,692.4	--	123,554.5	2,896.6	126,451.1	209.6	1,973.6	136,342.0
2001										
QTR. I	18.9	--	6,468.0	15.0	67,082.9	2,857.8	69,955.7	334.5	1,356.2	78,133.3
QTR. II	17.8	--	6,918.4	--	73,382.9	2,799.2	76,182.1	346.7	1,529.4	84,994.4
QTR. III	13.2	--	7,135.0	--	77,067.4	2,142.6	79,210.0	571.5	1,455.9	88,385.6
QTR. IV	14.6	--	6,658.4	--	92,550.2	2,333.8	94,884.0	294.5	1,820.5	103,672.0
2002										
Jan.	15.3	--	6,712.9	--	88,083.2	1,918.2	90,001.4	289.3	1,862.3	98,881.2
Feb.	17.0	--	6,655.3	--	85,478.3	2,876.9	88,355.2	247.2	1,839.7	97,114.4
Mar.	17.6	--	6,472.3	--	94,539.2	1,959.1	96,498.3	142.3	2,000.5	105,131.0
Apr.	17.4	--	6,657.3	--	96,288.3	2,364.9	98,653.2	124.7	1,447.3	106,899.9
May	16.7	--	6,552.5	--	108,150.0	2,446.7	110,596.7	123.2	1,446.7	118,735.8
Jun.	14.6	--	6,607.9	--	113,496.4	2,225.0	115,721.4	159.0	1,732.1	124,235.0
Jul.	15.5	--	6,390.8	--	102,160.8	2,216.2	104,377.0	138.4	1,297.1	112,218.8
Aug.	15.2	--	6,311.2	--	103,185.5	2,221.3	105,406.8	158.7	1,268.9	113,160.8
Sep.	12.1	--	6,088.0	--	98,296.1	2,320.0	100,616.1	120.7	1,728.8	108,565.7
Oct.	14.2	--	6,704.6	--	131,653.2	2,605.1	134,258.3	191.0	1,729.3	142,897.4
Nov.	12.3	--	7,638.3	--	125,609.6	2,719.2	128,328.8	137.0	1,694.9	137,811.3
Dec.	15.3	--	7,692.4	--	123,554.5	2,896.6	126,451.1	209.6	1,973.6	136,342.0
2003										
Jan.	17.1	--	7,913.4	--	125,540.1	2,763.2	128,303.3	309.3	2,536.7	139,079.8
Feb.	18.7	--	7,785.8	--	118,290.1	2,446.9	120,737.0	307.8	2,613.6	131,462.9
Mar.	21.8	--	7,655.8	--	128,987.4	2,465.8	131,453.2	581.3	2,601.2	142,313.3
Apr.	21.8	--	7,618.7	0.3	113,936.1	2,471.4	116,407.8	591.4	2,973.3	127,613.0
May	26.9	--	7,641.0	0.3	115,276.9	2,662.5	117,939.7	805.0	3,115.6	129,528.2
Jun.	16.5	--	6,608.9	0.3	95,276.6	2,624.4	97,901.3	704.4	2,535.8	107,766.9

SOURCE: The Central Bank of The Bahamas

Table 3.4 Commercial Banks: Foreign Liabilities

(B\$ Millions)

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	TOTAL				
1992	3.4	7,233.0	34.3	21,697.5	4,346.2	26,078.0	(1,425.8)	642.2	32,530.8	(212.1)
1993	3.3	9,004.6	770.7	22,171.5	3,535.4	26,477.6	(50.1)	477.4	35,912.8	(222.0)
1994	4.3	9,860.5	474.3	29,133.2	3,193.6	32,801.1	(151.2)	557.5	43,072.2	(250.0)
1995	4.1	9,363.8	380.5	22,312.0	3,123.1	25,815.6	(148.2)	412.4	35,447.7	(259.8)
1996	4.6	10,403.5	394.1	27,670.3	2,765.4	30,829.8	(148.9)	602.1	41,691.1	(277.0)
1997	4.1	12,031.0	799.0	24,381.0	3,753.2	28,933.2	(10.1)	698.5	41,656.7	(342.3)
1998	4.3	13,443.2	148.2	29,464.7	3,369.5	32,982.4	(337.3)	621.9	46,714.5	(376.8)
1999	9.8	17,148.9	188.0	37,148.1	4,048.8	41,384.9	16.9	582.8	59,143.3	(456.6)
2000	6.7	17,520.2	74.2	56,235.3	3,296.5	59,606.0	(244.1)	1,213.2	78,102.0	(449.7)
2001	11.2	17,215.1	51.0	77,305.6	7,131.7	84,488.3	85.1	2,420.7	104,220.4	(548.4)
2002	24.6	16,098.9	183.8	115,869.5	4,396.8	120,450.1	260.4	230.9	137,064.9	(722.9)
2001										
QTR. I	1.0	19,360.3	130.8	52,006.3	5,307.9	57,445.0	174.0	1,603.5	78,583.8	(450.5)
QTR. II	3.3	16,724.3	55.5	59,340.3	7,306.4	66,702.2	126.4	1,892.4	85,448.6	(454.2)
QTR. III	10.3	16,879.7	70.9	66,893.4	3,430.0	70,394.3	125.0	1,442.8	88,852.1	(466.5)
QTR. IV	11.2	17,215.1	51.0	77,305.6	7,131.7	84,488.3	85.1	2,420.7	104,220.4	(548.4)
2002										
Jan.	10.6	15,568.4	79.2	74,181.4	6,974.8	81,235.4	81.6	2,575.8	99,471.8	(590.6)
Feb.	9.0	15,954.6	100.7	70,647.8	8,307.0	79,055.5	128.5	2,546.2	97,693.8	(579.4)
Mar.	9.5	17,987.9	47.9	79,296.9	5,616.8	84,961.6	129.3	2,625.7	105,714.0	(583.0)
Apr.	7.5	16,970.3	47.1	81,383.8	7,296.3	88,727.2	143.9	1,616.9	107,465.8	(565.9)
May	8.4	16,103.5	49.9	94,235.8	7,642.5	101,928.2	177.6	1,065.4	119,283.1	(547.3)
Jun.	9.9	18,053.6	35.1	99,873.7	6,018.1	105,926.9	108.5	770.7	124,869.6	(634.6)
Jul.	14.3	18,364.2	40.3	87,705.5	5,801.7	93,547.5	123.1	833.2	112,882.3	(663.5)
Aug.	10.4	18,545.8	40.5	86,256.2	8,616.1	94,912.8	119.3	237.8	113,826.1	(665.3)
Sep.	12.3	17,703.4	53.8	84,695.8	5,830.2	90,579.8	117.3	842.5	109,255.3	(689.6)
Oct.	7.8	16,892.7	57.2	117,951.9	7,686.9	125,696.0	188.3	793.8	143,578.6	(681.2)
Nov.	11.3	17,447.7	37.3	113,879.2	6,335.7	120,252.2	190.1	583.2	138,484.5	(673.2)
Dec.	24.6	16,098.9	183.8	115,869.5	4,396.8	120,450.1	260.4	230.9	137,064.9	(722.9)
2003										
Jan.	15.4	16,894.5	73.7	115,187.8	6,630.9	121,892.4	265.4	686.4	139,754.1	(674.3)
Feb.	19.7	18,370.4	72.9	107,249.2	5,679.9	113,002.0	249.3	501.8	132,143.2	(680.3)
Mar.	19.9	24,730.2	67.9	110,058.9	7,164.6	117,291.4	249.5	667.4	142,958.4	(645.1)
Apr.	17.8	16,990.6	94.9	101,953.7	8,283.6	110,332.2	147.7	760.8	128,249.1	(636.1)
May	22.8	19,361.1	78.1	102,207.5	7,907.5	110,193.1	187.5	317.9	130,082.4	(554.2)
Jun.	19.1	19,605.9	90.1	82,622.1	5,823.6	88,535.8	171.2	12.6	108,344.6	(577.7)

SOURCE: The Central Bank of The Bahamas

Table 3.5 Commercial Banks: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
1992	29,368	30,849	4,817	116,831	354,256	710,464	57,567	1,304,152	7,236,384
1993	29,432	49,126	20,139	112,706	412,782	832,410	74,231	1,530,826	9,007,866
1994	35,740	61,060	23,160	144,170	416,946	911,727	77,761	1,670,564	9,864,531
1995	43,335	93,701	27,521	148,005	465,659	942,795	103,816	1,824,832	9,367,852
1996	59,098	92,433	24,122	141,030	491,923	1,030,095	106,023	1,944,724	10,408,056
1997	65,004	103,924	20,809	120,910	633,719	1,331,138	137,869	2,413,373	12,035,117
1998	68,258	153,245	16,466	143,906	784,296	1,483,377	145,241	2,794,789	13,447,444
1999	67,530	190,395	25,668	128,027	780,029	1,741,231	146,009	3,078,889	17,158,686
2000	70,840	263,324	33,274	130,211	782,564	1,863,804	225,341	3,369,358	17,526,949
2001	57,664	334,569	18,714	151,840	797,151	1,940,727	231,905	3,532,570	17,226,328
2002	71,638	329,430	26,241	159,544	854,299	2,001,690	206,628	3,649,470	16,123,466
<u>2001</u>									
QTR. I	77,314	278,774	23,046	152,757	826,822	1,895,280	229,316	3,483,309	19,361,288
QTR. II	76,718	286,030	27,794	134,769	772,294	1,942,723	244,067	3,484,395	16,727,577
QTR. III	66,607	313,078	27,905	147,182	786,053	1,948,623	228,123	3,517,571	16,890,055
QTR. IV	57,664	334,569	18,714	151,840	797,151	1,940,727	231,905	3,532,570	17,226,328
<u>2002</u>									
Jan.	62,802	328,045	20,405	150,816	809,012	1,954,136	229,780	3,554,996	15,579,024
Feb.	61,116	330,376	20,666	147,967	818,869	1,988,009	230,061	3,597,064	15,963,551
Mar.	61,939	322,476	22,207	155,586	820,011	1,999,752	230,409	3,612,380	17,997,464
Apr.	63,914	318,537	19,979	160,672	842,825	2,003,710	234,874	3,644,511	16,977,770
May	60,216	323,965	21,870	167,000	852,203	1,984,437	244,061	3,653,752	16,111,976
Jun.	80,809	327,129	22,139	174,669	862,007	2,004,617	231,582	3,702,952	18,063,496
Jul.	65,919	325,745	24,660	177,936	875,169	2,001,050	227,590	3,698,069	18,378,481
Aug.	70,510	325,731	23,801	171,614	891,502	1,991,709	237,252	3,712,119	18,556,177
Sep.	77,125	332,013	25,014	166,570	870,207	1,995,308	223,803	3,690,040	17,715,677
Oct.	76,684	320,981	26,920	169,504	860,048	2,001,428	226,745	3,682,310	16,900,546
Nov.	73,268	326,349	25,361	167,769	849,808	2,002,763	221,615	3,666,933	17,459,011
Dec.	71,638	329,430	26,241	159,544	854,299	2,001,690	206,628	3,649,470	16,123,466
<u>2003</u>									
Jan.	67,518	327,068	25,945	160,223	854,306	2,017,831	206,178	3,659,069	16,909,912
Feb.	72,073	322,159	25,835	159,842	852,080	2,038,151	192,039	3,662,179	18,390,094
Mar.	67,946	308,261	36,079	140,715	912,736	2,045,266	206,974	3,717,977	24,750,092
Apr.	72,986	304,708	34,173	145,683	899,341	2,063,571	201,123	3,721,585	17,008,491
May	61,643	304,333	34,232	152,530	899,723	2,066,287	198,834	3,717,582	19,383,940
Jun.	74,800	286,372	32,931	154,852	911,755	2,067,180	196,136	3,724,026	19,625,007

SOURCE: The Central Bank of The Bahamas

Table 3.6 Commercial Banks: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
1992	12,898	23,543	2,803	22,342	146,108	83,944	20,254	311,892	164,808
1993	21,177	25,515	2,948	15,263	137,316	90,586	23,694	316,499	288,849
1994	14,808	20,433	1,075	25,389	151,298	98,601	25,130	336,734	337,598
1995	18,022	34,067	4,412	11,122	182,269	101,746	18,346	369,984	326,711
1996	23,460	26,483	4,339	13,487	181,989	110,153	19,825	379,736	442,755
1997	26,707	20,058	5,002	15,724	227,545	126,086	26,391	447,513	536,668
1998	24,487	27,262	1,672	26,258	264,072	154,660	31,609	530,020	462,010
1999	32,048	25,022	2,472	37,439	329,079	197,277	37,991	661,328	543,490
2000	29,717	26,319	4,173	23,028	366,830	212,075	67,685	729,827	390,777
2001	24,662	24,647	1,211	23,853	364,144	199,492	74,453	712,462	411,742
2002	29,014	31,934	1,091	28,743	374,811	210,310	67,469	743,372	701,303
<u>2001</u>									
QTR. I	32,523	28,980	847	25,632	383,071	202,538	75,066	748,657	380,499
QTR. II	30,373	27,454	1,397	31,749	358,494	211,278	76,518	737,263	391,771
QTR. III	22,317	21,789	1,100	20,928	373,215	208,640	67,395	715,384	418,730
QTR. IV	24,662	24,647	1,211	23,853	364,144	199,492	74,453	712,462	411,742
<u>2002</u>									
Jan.	28,118	24,617	1,114	23,117	370,570	194,814	71,097	713,447	490,238
Feb.	28,751	24,253	733	22,817	375,307	201,878	69,708	723,447	339,320
Mar.	27,193	26,298	1,182	22,125	366,040	199,154	70,692	712,684	359,138
Apr.	23,297	22,547	706	25,673	388,042	203,132	74,444	737,841	395,561
May	24,772	29,904	1,518	26,406	400,446	191,816	74,035	748,897	435,041
Jun.	44,809	32,989	1,599	27,429	401,426	208,248	66,151	782,651	434,581
Jul.	29,716	29,703	3,796	25,779	402,941	196,795	65,833	754,563	423,206
Aug.	29,692	36,197	2,800	29,785	408,044	198,767	65,720	771,005	435,921
Sep.	34,903	33,491	3,368	42,789	372,024	213,407	66,777	766,759	405,833
Oct.	34,446	41,865	3,587	36,234	361,945	206,661	70,113	754,851	422,952
Nov.	30,892	32,023	1,831	35,909	357,844	204,375	70,980	733,854	465,354
Dec.	29,014	31,934	1,091	28,743	374,811	210,310	67,469	743,372	701,303
<u>2003</u>									
Jan.	24,324	32,538	1,157	32,158	354,158	211,814	72,404	728,553	485,758
Feb.	28,589	34,112	929	34,253	365,182	216,064	63,299	742,428	472,011
Mar.	24,198	40,136	4,534	28,909	399,183	215,794	74,055	786,809	477,950
Apr.	29,234	36,580	2,441	31,545	391,608	214,899	80,162	786,469	514,609
May	26,682	34,692	2,316	34,403	383,229	213,348	71,667	766,337	569,243
Jun.	31,816	36,936	1,030	39,367	395,948	212,036	69,731	786,864	730,424

SOURCE: The Central Bank of The Bahamas

Table 3.7 Commercial Bank: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
1992	--	--	209	2,863	6,028	202,559	6,784	218,443	41,818
1993	--	--	75	3,019	7,830	226,323	7,389	244,636	49,550
1994	--	--	527	104	12,068	255,392	6,953	275,044	47,409
1995	--	3	55	265	9,679	262,060	7,137	279,199	46,742
1996	--	--	--	478	10,493	273,980	6,387	291,338	53,354
1997	--	2	122	29	25,238	355,546	11,133	392,070	53,524
1998	--	302	296	737	20,934	403,759	10,317	436,345	59,330
1999	--	168	1,083	677	25,203	509,860	8,735	545,726	62,621
2000	--	66	828	1,262	22,697	555,439	17,520	597,812	60,253
2001	--	30	89	262	24,364	571,722	9,836	606,303	54,566
2002	--	77	362	253	23,702	602,951	7,412	634,757	55,613
2001									
QTR. I	--	110	1,264	2,537	25,407	568,989	12,784	611,091	58,929
QTR. II	--	177	580	191	24,719	581,653	10,419	617,739	60,022
QTR. III	--	97	384	302	25,623	582,126	10,602	619,134	54,238
QTR. IV	--	30	89	262	24,364	571,722	9,836	606,303	54,566
2002									
Jan.	--	56	133	199	26,035	574,962	10,276	611,661	54,731
Feb.	--	51	133	221	23,218	585,930	9,865	619,418	52,681
Mar.	--	64	170	118	24,774	596,318	9,705	631,149	54,097
Apr.	--	59	169	160	23,669	602,916	9,782	636,755	53,825
May	--	65	207	144	23,453	608,706	9,891	642,466	55,582
Jun.	--	46	233	159	23,368	620,148	9,710	653,664	53,920
Jul.	--	33	222	177	24,375	616,897	9,795	651,499	55,178
Aug.	--	22	239	191	23,503	608,647	9,768	642,370	55,074
Sep.	--	12	277	201	23,687	609,633	10,061	643,871	54,244
Oct.	--	32	326	206	23,167	612,850	8,292	644,873	54,496
Nov.	--	100	326	245	22,588	610,615	8,030	641,904	53,920
Dec.	--	77	362	253	23,702	602,951	7,412	634,757	55,613
2003									
Jan.	--	89	362	301	22,112	607,352	7,876	638,092	61,465
Feb.	--	59	379	205	22,597	614,854	12,114	650,208	61,553
Mar.	--	67	421	233	23,065	616,448	11,255	651,489	62,740
Apr.	--	65	421	212	22,350	628,033	11,210	662,291	60,025
May	--	111	422	235	22,673	635,224	13,726	672,391	63,033
Jun.	--	30	422	351	23,028	637,227	13,842	674,900	64,359

SOURCE: The Central Bank of The Bahamas

Table 3.8 Commercial Banks: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
1992	16,470	7,306	1,805	91,626	202,120	423,961	30,529	773,817	7,029,758
1993	8,255	23,611	17,116	94,424	267,636	515,501	43,148	969,691	8,669,467
1994	20,932	40,626	21,558	118,677	253,580	557,734	45,678	1,058,785	9,479,524
1995	25,739	59,631	22,628	136,766	273,718	579,274	78,333	1,176,089	8,993,959
1996	35,638	65,950	19,783	127,065	299,441	645,962	79,811	1,273,650	9,911,947
1997	38,297	83,864	15,685	105,157	380,936	849,506	100,345	1,573,790	11,444,925
1998	43,771	125,681	14,498	116,911	499,290	924,958	103,315	1,828,424	12,926,104
1999	35,482	165,205	22,113	89,911	425,747	1,034,094	99,283	1,871,835	16,552,575
2000	41,123	236,939	28,273	105,921	393,037	1,096,290	140,136	2,041,719	17,075,919
2001	33,002	309,892	17,414	127,725	408,643	1,169,513	147,616	2,213,805	16,760,020
2002	42,624	297,419	24,788	130,548	455,786	1,188,429	131,747	2,271,341	15,366,550
<u>2001</u>									
QTR. I	44,791	249,684	20,935	124,588	418,344	1,123,753	141,466	2,123,561	18,921,860
QTR. II	46,345	258,399	25,817	102,829	389,081	1,149,792	157,130	2,129,393	16,275,784
QTR. III	44,290	291,192	26,421	125,952	387,215	1,157,857	150,126	2,183,053	16,417,087
QTR. IV	33,002	309,892	17,414	127,725	408,643	1,169,513	147,616	2,213,805	16,760,020
<u>2002</u>									
Jan.	34,684	303,372	19,158	127,500	412,407	1,184,360	148,407	2,229,888	15,034,055
Feb.	32,365	306,072	19,800	124,929	420,344	1,200,201	150,488	2,254,199	15,571,550
Mar.	34,746	296,114	20,855	133,343	429,197	1,204,280	150,012	2,268,547	17,584,229
Apr.	40,617	295,931	19,104	134,839	431,114	1,197,662	150,648	2,269,915	16,528,384
May	35,444	293,996	20,145	140,450	428,304	1,183,915	160,135	2,262,389	15,621,353
Jun.	36,000	294,094	20,307	147,081	437,213	1,176,221	155,721	2,266,637	17,574,995
Jul.	36,203	296,009	20,642	151,980	447,853	1,187,358	151,962	2,292,007	17,900,097
Aug.	40,818	289,512	20,762	141,638	459,955	1,184,295	161,764	2,298,744	18,065,182
Sep.	42,222	298,510	21,369	123,580	474,496	1,172,268	146,965	2,279,410	17,255,600
Oct.	42,238	279,084	23,007	133,064	474,936	1,181,917	148,340	2,282,586	16,423,098
Nov.	42,376	294,226	23,204	131,615	469,376	1,187,773	142,605	2,291,175	16,939,737
Dec.	42,624	297,419	24,788	130,548	455,786	1,188,429	131,747	2,271,341	15,366,550
<u>2003</u>									
Jan.	43,194	294,441	24,426	127,764	478,036	1,198,665	125,898	2,292,424	16,362,689
Feb.	43,484	287,988	24,527	125,384	464,301	1,207,233	116,626	2,269,543	17,856,530
Mar.	43,748	268,058	31,124	111,573	490,488	1,213,024	121,664	2,279,679	24,209,402
Apr.	43,752	268,063	31,311	113,926	485,383	1,220,639	109,751	2,272,825	16,433,857
May	34,961	269,530	31,494	117,892	493,821	1,217,715	113,441	2,278,854	18,751,664
Jun.	42,984	249,406	31,479	115,134	492,779	1,217,917	112,563	2,262,262	18,830,224

SOURCE: The Central Bank of The Bahamas

Table 3.9 Commercial Banks: Fixed Deposits by Maturity (B\$)

(B\$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
1992	558,775	76,562	100,901	25,614	761,852
1993	600,344	158,337	165,736	29,127	953,544
1994	586,677	190,991	233,499	36,131	1,047,298
1995	642,651	196,598	274,100	47,078	1,160,427
1996	680,474	262,773	274,430	49,853	1,267,530
1997	927,933	273,255	296,474	59,366	1,557,028
1998	1,088,650	308,815	345,956	70,321	1,813,742
1999	1,047,045	358,029	398,565	76,304	1,879,943
2000	1,101,657	352,988	500,184	87,820	2,042,649
2001	1,194,899	354,542	565,314	94,017	2,208,772
2002	1,050,153	405,904	563,051	236,253	2,255,361
2001					
QTR. I	1,067,226	376,877	574,149	85,792	2,104,044
QTR. II	1,079,545	424,954	525,621	87,104	2,117,224
QTR. III	1,168,431	425,310	483,904	98,167	2,175,812
QTR. IV	1,194,899	354,542	565,314	94,017	2,208,772
2002					
Jan.	1,226,507	345,463	553,490	96,824	2,222,284
Feb.	1,230,653	345,468	563,887	103,018	2,243,026
Mar.	1,074,469	463,990	606,036	111,603	2,256,098
Apr.	1,152,070	435,337	563,616	105,540	2,256,563
May	1,140,768	481,194	520,908	106,526	2,249,396
Jun.	1,168,758	482,251	493,635	108,568	2,253,212
Jul.	1,211,593	454,282	509,811	105,802	2,281,488
Aug.	1,273,204	405,858	498,882	106,532	2,284,476
Sep.	1,072,156	449,892	542,341	199,000	2,263,389
Oct.	996,447	454,506	531,388	281,445	2,263,786
Nov.	1,053,973	398,544	522,343	300,186	2,275,046
Dec.	1,050,153	405,904	563,051	236,253	2,255,361
2003					
Jan.	1,053,997	415,077	565,332	245,285	2,279,691
Feb.	1,037,342	412,453	560,493	247,292	2,257,580
Mar.	1,002,162	431,488	585,891	246,140	2,265,681
Apr.	988,223	439,318	576,410	255,826	2,259,777
May	996,314	456,150	557,557	255,003	2,265,024
Jun.	991,112	466,555	534,515	261,873	2,254,055

SOURCE: The Central Bank of The Bahamas

**Table 3.10 Commercial Banks: Overdrafts and Loans by Maturity
(All Currencies)**

Period Ended	Overdrafts			L O A N S										GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	
1992	313,928	31,758	345,686	157,750	10,172	335,343	93,450	180,891	64,923	228,072	24,075	902,056	192,620	1,440,362
1993	275,504	18,091	293,595	189,454	30,866	372,290	87,362	240,119	85,976	319,462	25,638	1,121,325	229,842	1,644,762
1994	259,987	21,023	281,010	173,127	18,766	395,932	79,270	333,249	92,993	362,154	53,759	1,264,462	244,788	1,790,260
1995	337,888	16,866	354,754	161,453	31,653	437,843	56,021	351,969	95,191	398,416	51,158	1,349,681	234,023	1,938,458
1996	314,566	16,613	331,179	175,242	46,869	534,605	60,588	411,779	126,132	418,570	28,897	1,540,196	262,486	2,133,861
1997	357,523	18,461	375,984	146,656	87,342	600,003	58,665	500,246	126,106	704,071	51,483	1,950,976	323,596	2,650,556
1998	399,951	11,086	411,037	192,356	86,575	643,125	79,602	526,449	176,628	802,149	49,545	2,164,079	392,350	2,967,466
1999	399,473	10,380	409,853	179,032	104,670	615,253	92,691	680,830	196,461	958,708	55,279	2,433,823	449,101	3,292,777
2000	489,543	15,890	505,433	179,754	92,290	558,222	124,208	828,200	202,289	1,175,675	60,845	2,741,851	479,632	3,726,916
2001	471,558	15,994	487,552	214,274	107,879	509,095	150,541	886,839	198,808	1,395,304	74,713	3,005,512	531,941	4,025,005
2002	481,537	22,544	504,081	161,064	187,000	463,061	173,412	936,740	264,383	1,520,595	80,985	3,081,460	705,780	4,291,321
2001														
QTR. I	489,865	16,276	506,141	195,048	108,135	540,583	119,521	872,990	212,306	1,192,313	63,940	2,800,934	503,902	3,810,977
QTR. II	463,224	14,480	477,704	211,403	109,698	517,419	135,454	896,158	187,602	1,239,254	60,981	2,864,234	493,735	3,835,673
QTR. III	468,880	19,695	488,575	242,838	95,482	514,441	129,691	907,968	188,183	1,319,822	63,156	2,985,069	476,512	3,950,156
QTR. IV	471,558	15,994	487,552	214,274	107,879	509,095	150,541	886,839	198,808	1,395,304	74,713	3,005,512	531,941	4,025,005
2002														
Jan.	495,758	15,035	510,793	220,815	123,724	516,509	125,557	874,969	238,785	1,387,852	78,970	3,000,145	567,036	4,077,974
Feb.	485,323	21,229	506,552	218,018	120,662	510,715	128,072	875,510	236,456	1,393,069	80,324	2,997,312	565,514	4,069,378
Mar.	490,296	18,717	509,013	214,870	127,715	499,970	125,044	881,586	234,803	1,405,491	79,623	3,001,917	567,185	4,078,115
Apr.	499,632	20,757	520,389	209,688	131,208	487,985	123,575	892,052	232,629	1,409,507	84,744	2,999,232	572,156	4,091,777
May	507,173	19,874	527,047	177,811	116,654	478,408	139,977	917,107	221,501	1,431,550	79,654	3,004,876	557,786	4,089,709
Jun.	474,649	17,814	492,463	157,061	139,811	492,650	196,397	920,835	241,199	1,448,135	82,521	3,018,681	659,928	4,171,072
Jul.	487,378	17,007	504,385	153,545	137,629	483,962	194,124	920,678	265,589	1,456,240	82,784	3,014,425	680,126	4,198,936
Aug.	533,621	19,107	552,728	160,955	146,786	475,321	196,977	923,224	260,928	1,459,154	82,507	3,018,654	687,198	4,258,580
Sep.	492,940	23,896	516,836	166,569	197,066	473,579	145,219	926,765	262,819	1,477,342	81,360	3,044,255	686,464	4,247,555
Oct.	532,033	21,034	553,067	156,740	173,493	470,174	176,430	928,627	262,105	1,486,921	80,567	3,042,462	692,595	4,288,124
Nov.	521,337	17,521	538,858	155,657	175,103	470,456	176,386	936,006	272,326	1,507,666	77,676	3,069,785	701,491	4,310,134
Dec.	481,537	22,544	504,081	161,064	187,000	463,061	173,412	936,740	264,383	1,520,595	80,985	3,081,460	705,780	4,291,321
2003														
Jan.	458,257	17,159	475,416	178,321	188,851	455,747	170,853	934,968	269,635	1,524,478	77,963	3,093,514	707,302	4,276,232
Feb.	475,589	13,908	489,497	178,114	189,721	442,547	173,411	932,571	274,407	1,535,054	76,937	3,088,286	714,476	4,292,259
Mar.	509,211	14,844	524,055	174,793	183,813	431,845	171,205	926,830	272,278	1,542,484	76,452	3,075,952	703,748	4,303,755
Apr.	457,204	16,028	473,232	173,971	183,861	417,853	170,530	914,278	261,507	1,570,597	80,579	3,076,699	696,477	4,246,408
May	459,643	12,757	472,400	177,735	171,674	420,175	163,026	912,421	204,707	1,579,969	75,174	3,090,300	614,581	4,177,281
Jun.	490,995	19,223	510,218	172,810	203,333	433,409	166,624	919,108	165,541	1,604,438	78,845	3,129,765	614,343	4,254,326

SOURCE: The Central Bank of The Bahamas

Table 3.11 Commercial Banks: Sectoral Distribution of Credit (B\$)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	7,092	6,123	553	27,422	131,563	22,767	24,049	13,664
1993	8,610	6,242	500	28,760	137,723	26,210	26,807	13,515
1994	8,539	7,936	196	32,913	141,596	33,990	19,775	16,575
1995	12,999	7,187	344	35,757	153,570	44,083	18,283	18,925
1996	13,851	8,495	256	37,221	158,355	39,662	17,539	18,993
1997	13,565	8,174	131	33,139	166,620	30,986	15,363	15,904
1998	16,440	8,898	2,694	38,516	172,670	41,263	14,171	21,454
1999	11,075	5,697	2,434	33,029	146,586	38,582	20,492	14,939
2000	8,205	6,803	1,574	64,650	180,334	53,418	29,562	20,223
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2001								
QTR.I	8,249	6,620	1,303	37,115	208,664	47,918	34,088	20,693
QTR.II	7,082	6,548	1,265	38,210	215,799	50,929	17,951	21,492
QTR.III	9,471	9,304	1,191	37,618	227,688	47,106	22,311	27,575
QTR.IV	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002								
Jan.	7,196	7,640	1,166	35,237	230,445	45,749	18,759	23,220
Feb.	7,200	7,224	1,166	34,813	226,799	43,451	18,375	22,818
Mar.	6,578	7,559	1,127	34,850	220,864	45,677	17,562	22,738
Apr.	6,781	6,188	1,192	34,389	208,679	45,934	15,388	14,915
May	6,713	6,288	1,128	32,896	210,802	45,377	15,416	14,618
Jun.	6,644	6,501	1,060	34,322	210,116	44,953	15,190	14,482
Jul.	6,210	6,413	1,035	34,334	206,429	41,750	13,277	14,622
Aug.	6,095	7,923	1,094	34,366	210,304	42,113	13,008	15,137
Sep.	6,839	6,251	1,187	36,937	211,399	45,800	12,616	15,278
Oct.	8,143	5,488	1,014	36,649	212,651	49,524	13,917	21,632
Nov.	8,199	5,715	980	36,186	217,883	51,063	14,124	14,496
Dec.	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003								
Jan.	7,864	5,154	1,432	35,736	213,251	48,842	15,815	16,043
Feb.	6,757	5,160	1,318	35,157	209,877	50,905	15,805	14,834
Mar.	6,978	4,616	1,327	34,008	207,808	48,571	15,111	14,820
Apr.	9,198	4,691	1,227	38,275	204,181	46,434	15,066	15,092
May	6,994	4,931	1,218	31,309	213,022	45,659	15,024	15,112
Jun.	7,096	5,476	1,189	32,113	212,734	49,089	14,497	15,167

SOURCE: The Central Bank of The Bahamas

Table 3.11 Commercial Banks: Sectoral Distribution of Credit (B\$) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	TOTAL
1992	81,475	72,102	38,416	2,467	95,750	657,262	35,279	1,215,984
1993	97,193	66,850	29,133	2,975	98,627	821,767	31,917	1,396,829
1994	100,272	45,762	24,672	4,625	93,098	953,114	41,386	1,524,449
1995	90,384	49,341	37,407	14,602	109,127	1,057,036	38,524	1,687,569
1996	99,716	59,925	37,386	4,458	121,947	1,178,430	58,528	1,854,762
1997	127,605	59,392	25,602	3,802	132,294	1,618,622	57,300	2,308,499
1998	117,043	52,826	41,878	3,886	136,559	1,828,673	67,059	2,564,030
1999	168,636	35,569	78,202	3,800	129,929	1,981,855	162,471	2,833,296
2000	248,516	67,195	75,896	7,195	125,927	2,176,240	165,656	3,231,394
2001	280,385	71,796	81,295	10,299	124,564	2,408,359	139,613	3,477,070
2002	257,615	34,839	78,743	15,809	127,827	2,552,444	151,764	3,562,997
<u>2001</u>								
QTR.I	224,106	72,631	74,417	7,451	129,677	2,262,530	155,337	3,290,799
QTR.II	229,542	60,329	69,267	7,707	125,697	2,335,576	140,064	3,327,458
QTR.III	272,314	72,297	81,748	10,224	119,937	2,378,639	136,526	3,453,949
QTR.IV	280,385	71,796	81,295	10,299	124,564	2,408,359	139,613	3,477,070
<u>2002</u>								
Jan.	270,219	77,578	85,870	10,234	124,259	2,396,913	161,418	3,495,903
Feb.	266,194	74,571	76,971	13,971	124,317	2,402,892	161,873	3,482,635
Mar.	256,863	85,274	78,253	12,163	122,395	2,416,322	163,988	3,492,213
Apr.	254,586	104,732	70,621	13,696	125,311	2,421,436	175,016	3,498,864
May	253,810	102,108	71,933	10,441	123,845	2,444,551	172,123	3,512,049
Jun.	255,299	66,855	71,004	12,240	124,260	2,455,593	174,811	3,493,330
Jul.	256,188	70,028	71,985	14,640	135,028	2,449,925	179,939	3,501,803
Aug.	264,624	94,409	69,520	11,731	135,604	2,495,788	150,559	3,552,275
Sep.	265,703	66,209	71,510	11,677	133,360	2,488,256	164,173	3,537,195
Oct.	254,522	84,263	77,026	10,962	127,222	2,523,184	148,298	3,574,495
Nov.	254,723	79,754	75,991	18,401	127,293	2,542,846	143,468	3,591,122
Dec.	257,615	34,839	78,743	15,809	127,827	2,552,444	151,764	3,562,997
<u>2003</u>								
Jan.	261,842	35,182	72,724	15,289	128,620	2,543,500	150,477	3,551,771
Feb.	257,959	50,954	80,259	12,460	127,740	2,538,311	156,379	3,563,875
Mar.	253,718	86,923	84,035	14,112	125,698	2,535,102	152,336	3,585,163
Apr.	258,703	38,486	84,383	11,839	126,067	2,534,393	145,868	3,533,903
May	250,217	50,623	88,340	10,270	128,087	2,541,621	147,516	3,549,943
Jun.	226,027	81,357	86,960	11,624	126,693	2,590,648	160,090	3,620,760

SOURCE: The Central Bank of The Bahamas

Table 3.12 Commercial Banks: Sectoral Distribution of Credit (F/C)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	1,724	--	--	23,479	17,642	57,644	766	1,352
1993	1,584	--	--	27,111	18,312	57,497	1,018	353
1994	1,955	--	--	22,363	16,433	81,021	1,826	745
1995	4,324	--	--	16,209	22,242	88,717	2,179	589
1996	1,759	--	19,200	22,757	20,659	91,827	3,954	2,354
1997	4,136	--	18,075	14,723	35,644	115,408	5,088	1,198
1998	2,496	--	16,950	19,852	25,025	145,217	16,672	8,469
1999	701	--	15,075	29,691	4,509	176,307	4,957	30,032
2000	527	--	20,350	28,465	1,500	177,333	8,467	42,447
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2001								
QTR.I	483	--	21,475	28,083	6,823	173,884	8,324	47,883
QTR.II	434	--	22,000	27,238	6,974	168,922	9,123	47,015
QTR.III	384	--	21,025	29,677	1,544	174,111	11,423	46,765
QTR.IV	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002								
Jan.	316	--	22,075	32,995	2,268	180,784	13,337	54,051
Feb.	299	--	22,075	32,943	4,441	179,903	13,336	58,619
Mar.	281	--	22,075	32,858	2,899	180,230	13,338	57,394
Apr.	263	--	21,356	32,353	5,754	183,066	13,340	57,894
May	246	--	21,356	32,059	5,288	182,901	13,338	57,815
Jun.	228	--	21,356	32,068	5,153	181,336	15,606	57,815
Jul.	210	--	20,638	31,643	5,905	179,776	15,656	50,438
Aug.	193	--	20,638	31,640	5,517	177,613	15,711	50,438
Sep.	175	--	20,638	31,383	1,418	187,078	17,073	50,438
Oct.	157	--	19,919	31,872	1,094	188,372	17,088	51,712
Nov.	139	--	19,919	31,075	3,858	188,834	17,089	50,238
Dec.	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003								
Jan.	103	--	19,200	31,535	6,615	187,450	18,231	49,773
Feb.	85	--	19,200	31,461	5,970	182,179	18,160	53,555
Mar.	67	--	19,200	31,448	5,226	183,575	18,408	54,474
Apr.	48	--	18,000	30,738	5,688	180,816	18,410	51,790
May	30	--	18,000	29,311	2,049	175,857	18,011	46,331
Jun.	12	--	18,000	30,054	5,630	173,384	18,801	32,888

SOURCE: The Central Bank of The Bahamas

Table 3.12 Commercial Banks: Sectoral Distribution of Credit (F/C) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	TOTAL
1992	34,921	8,838	67,171	523	5,676	3,984	658	224,378
1993	20,898	46,290	59,683	4,282	2,824	7,438	643	247,933
1994	16,862	38,838	48,153	6,597	7,981	19,000	4,037	265,811
1995	18,051	32,074	39,697	2,869	8,367	14,847	724	250,889
1996	24,776	25,327	44,680	2,960	2,639	13,309	2,898	279,099
1997	31,984	25,452	53,476	1,580	17,497	14,037	3,759	342,057
1998	38,757	19,879	85,741	451	3,712	16,489	3,726	403,436
1999	65,910	32,887	79,357	--	48	5,785	14,222	459,481
2000	78,432	21,839	55,211	4,748	576	17,295	38,332	495,522
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
<u>2001</u>								
QTR. I	77,146	18,873	60,370	18,034	508	20,404	37,888	520,178
QTR. II	72,998	18,873	55,099	18,361	371	22,016	38,791	508,215
QTR. III	74,468	15,908	52,029	17,919	463	29,149	21,342	496,207
QTR. IV	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
<u>2002</u>								
Jan.	74,603	15,908	98,289	19,141	350	47,907	20,047	582,071
Feb.	74,514	13,331	91,215	18,074	350	25,815	51,828	586,743
Mar.	75,189	12,941	93,107	17,035	382	26,855	51,318	585,902
Apr.	75,424	12,941	93,276	21,451	328	30,003	45,464	592,913
May	74,771	12,979	100,966	21,006	329	31,013	23,593	577,660
Jun.	72,005	112,941	101,615	20,987	331	33,281	23,020	677,742
Jul.	72,352	137,941	98,928	21,011	344	35,607	26,684	697,133
Aug.	72,080	135,365	111,786	20,536	333	37,483	26,972	706,305
Sep.	71,081	135,365	113,442	20,492	334	41,700	19,743	710,360
Oct.	70,479	135,373	118,286	20,817	328	42,580	15,552	713,629
Nov.	70,272	135,365	120,776	20,800	2,041	25,167	33,439	719,012
Dec.	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
<u>2003</u>								
Jan.	68,307	135,183	126,536	20,764	1,994	28,696	30,074	724,461
Feb.	68,168	135,107	125,931	20,742	320	29,766	37,740	728,384
Mar.	69,389	132,714	124,938	20,233	2,673	26,230	30,017	718,592
Apr.	67,323	132,714	123,911	22,217	310	32,454	28,086	712,505
May	26,927	132,714	118,956	22,200	326	20,768	15,858	627,338
Jun.	27,796	132,714	119,276	22,514	1,351	25,338	25,808	633,566

SOURCE: The Central Bank of The Bahamas

Table 3.13 Commercial Banks: Consumer Instalment Credit - Debt Outstanding

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L	PAST DUE ACCOUNTS	
														Number	Value
Add-on Loans															
2001															
QTR. I	536	--	9	38	46	27	28	242	79	672	352	...	2,029	278	1,442
QTR. II	477	--	8	36	30	24	27	219	76	615	293	...	1,805	244	1,288
QTR. III	416	--	8	8	28	18	23	199	72	540	252	...	1,564	224	1,202
QTR. IV	405	--	8	7	25	16	22	180	61	501	237	...	1,462	207	1,142
2002															
Jan.	394	--	8	7	24	15	22	179	60	496	203	...	1,408	208	1,137
Feb.	370	--	8	3	23	15	21	176	58	458	169	...	1,301	196	1,045
Mar.	325	--	8	3	22	15	21	173	56	444	168	...	1,235	188	929
Apr.	304	--	8	3	21	14	20	163	56	413	161	...	1,163	174	906
May	285	--	8	3	18	9	20	158	55	403	158	...	1,117	166	878
Jun.	265	--	8	2	15	9	20	145	55	385	150	...	1,054	158	826
Jul.	233	--	3	2	15	9	20	136	55	347	142	...	962	146	749
Aug.	224	--	3	2	14	9	20	117	54	298	139	...	880	134	684
Sep.	218	--	3	2	14	8	10	116	36	292	127	...	826	134	670
Oct.	210	--	3	2	13	8	10	114	35	273	109	...	777	126	636
Nov.	207	--	3	2	13	8	10	112	34	269	107	...	765	123	633
Dec.	201	--	--	2	13	8	10	99	34	256	99	...	722	119	589
2003															
Jan.	58	--	--	--	--	5	--	69	7	156	49	...	344	38	217
Feb.	58	--	--	--	--	5	--	69	7	141	48	...	328	31	214
Mar.	48	--	--	--	--	--	--	67	6	137	47	...	305	28	203
Apr.	47	--	--	--	--	--	--	67	6	134	45	...	299	27	201
May	46	--	--	--	--	--	--	67	6	132	42	...	293	27	202
Jun.	44	--	--	--	--	--	--	67	5	131	40	...	287	27	200
Demand Loans															
2001															
QTR. I	287,446	1,989	4,311	16,948	41,011	35,720	12,933	120,493	92,814	355,451	316,288	127,175	1,412,579	15,717	76,750
QTR. II	283,512	2,221	4,206	16,417	42,956	35,314	13,232	122,381	95,063	356,875	325,776	129,521	1,427,474	15,874	78,056
QTR. III	278,837	2,165	4,151	17,495	45,670	46,601	13,294	126,733	95,934	356,582	333,658	134,284	1,455,404	16,323	78,361
QTR. IV	270,662	2,251	4,385	17,514	43,391	49,569	13,304	126,542	95,251	356,914	340,739	137,768	1,458,290	19,572	91,084
2002															
Jan.	268,857	2,210	4,371	17,417	42,099	56,795	13,188	126,883	96,046	355,720	343,001	137,548	1,464,135	16,954	89,577
Feb.	266,427	2,223	4,407	17,168	41,024	56,691	13,126	126,826	95,412	353,149	343,579	139,111	1,459,143	16,918	86,105
Mar.	266,945	2,422	4,366	16,954	40,619	56,412	13,151	118,103	95,595	352,066	350,991	138,379	1,456,003	17,389	91,336
Apr.	264,297	2,084	4,112	16,847	40,265	55,763	13,302	112,682	96,171	351,766	357,405	139,593	1,454,287	16,973	91,315
May	262,492	2,050	4,042	16,630	40,993	55,611	13,398	108,510	95,142	351,333	359,968	138,990	1,449,159	17,612	96,974
Jun.	260,444	2,012	4,228	16,393	42,476	55,717	13,423	107,942	95,462	351,027	361,857	140,494	1,451,475	16,520	89,444
Jul.	256,495	1,968	4,134	16,355	44,468	55,940	13,460	106,764	96,555	349,048	359,984	142,744	1,447,915	16,359	92,763
Aug.	254,444	1,968	4,009	16,217	45,897	57,548	13,673	106,168	96,431	348,963	358,492	147,911	1,451,721	16,439	94,748
Sep.	248,348	2,001	4,160	15,740	45,304	60,619	13,736	108,417	105,317	356,188	347,723	150,095	1,457,648	16,736	95,467
Oct.	246,409	2,061	4,163	15,673	44,394	60,323	13,888	107,909	106,573	356,556	345,028	151,871	1,454,848	17,272	96,098
Nov.	246,479	2,090	4,088	15,822	44,448	59,888	14,138	108,412	106,466	359,948	342,342	153,352	1,457,473	17,112	93,552
Dec.	244,977	1,976	4,513	14,529	43,122	59,479	14,308	111,702	110,441	350,686	342,527	158,784	1,457,044	17,808	97,791
2003															
Jan.	240,754	1,998	4,439	14,293	41,291	58,810	14,039	110,136	111,120	346,297	334,071	158,009	1,435,257	17,214	93,053
Feb.	238,586	1,990	4,474	14,188	40,058	58,491	13,808	110,099	112,239	346,913	330,550	156,493	1,427,889	16,593	90,597
Mar.	235,260	2,028	4,240	13,762	38,129	57,969	13,843	109,922	111,161	347,965	328,588	153,302	1,416,169	15,574	88,989
Apr.	232,778	1,915	4,152	13,620	37,121	49,642	13,617	108,833	112,157	350,534	328,162	154,165	1,406,696	15,767	91,022
May	230,687	1,977	4,126	13,243	37,160	47,552	13,708	108,981	113,631	351,097	330,143	154,031	1,406,336	15,456	88,551
Jun.	229,025	1,991	4,032	12,974	37,504	47,326	13,803	108,981	115,445	350,753	331,397	155,004	1,408,235	15,538	89,466

SOURCE: The Central Bank of The Bahamas
See notes to Tables

Table 3.14 Commercial Banks: Consumer Instalment Credit-Repayment

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
Add-on Loans													
2001													
QTR.I	53	--	--	4	6	3	2	55	28	44	64	...	259
QTR.II	59	--	1	2	16	3	1	23	3	57	59	...	224
QTR.III	61	--	--	28	2	6	4	20	4	75	41	...	241
QTR.IV	11	--	--	1	3	2	1	19	11	39	15	...	102
2002													
Jan.	11	--	--	--	1	1	--	1	1	5	34	...	54
Feb.	24	--	--	4	1	--	1	3	2	38	34	...	107
Mar.	45	--	--	--	1	--	--	3	2	14	1	...	66
Apr.	21	--	--	--	1	1	1	10	--	31	7	...	72
May	19	--	--	--	3	5	--	5	1	10	3	...	46
Jun.	20	--	--	1	3	--	--	13	0	18	8	...	63
Jul.	32	--	5	--	--	--	--	9	--	38	8	...	92
Aug.	9	--	--	--	1	--	--	19	1	49	3	...	82
Sep.	6	--	--	--	--	1	10	1	18	6	12	...	54
Oct.	8	--	--	--	1	--	--	2	1	19	18	...	49
Nov.	3	--	--	--	--	--	--	2	1	4	2	...	12
Dec.	6	--	3	--	--	--	--	13	--	13	8	...	43
2003													
Jan.	143	--	--	2	13	3	10	30	27	100	50	...	378
Feb.	--	--	--	--	--	--	--	--	--	15	1	...	16
Mar.	10	--	--	--	--	5	--	2	1	4	1	...	23
Apr.	1	--	--	--	--	--	--	--	--	3	2	...	6
May	1	--	--	--	--	--	--	--	--	2	3	...	6
Jun.	2	--	--	--	--	--	--	--	1	1	2	...	6
Demand Loans													
2001													
QTR.I	29,627	472	924	2,702	9,042	3,182	2,470	12,845	7,099	39,545	44,847	76,211	228,966
QTR.II	29,453	215	488	2,586	9,397	3,527	2,337	13,421	5,836	37,043	48,537	63,162	216,002
QTR.III	28,087	219	765	2,369	8,891	4,086	2,237	12,162	6,906	35,527	50,236	64,408	215,893
QTR.IV	24,448	176	473	1,759	6,077	2,782	1,603	11,392	7,438	26,900	34,752	62,625	180,425
2002													
Jan.	7,552	61	166	633	1,975	903	503	4,212	1,613	7,216	10,553	38,655	74,042
Feb.	7,365	54	163	599	2,071	806	416	4,449	1,997	7,975	12,670	17,298	55,863
Mar.	8,100	42	114	784	2,561	797	614	12,213	1,878	10,833	12,506	19,817	70,259
Apr.	9,021	442	315	747	2,615	1,267	686	8,609	2,015	11,900	9,251	20,534	67,402
May	8,438	61	190	854	2,984	974	741	7,180	2,852	12,445	12,632	22,274	71,625
Jun.	7,889	65	121	762	2,715	1,087	606	3,360	1,939	9,917	14,466	34,282	77,209
Jul.	8,997	49	384	547	2,708	907	617	3,733	1,278	10,818	18,711	24,222	72,971
Aug.	7,654	24	197	778	2,545	1,326	651	3,622	2,025	10,700	19,522	26,481	75,525
Sep.	11,600	52	499	748	2,578	558	639	3,397	1,914	9,894	26,281	20,581	78,741
Oct.	9,519	90	166	784	3,156	868	637	4,376	1,930	10,207	24,133	26,055	81,921
Nov.	7,311	14	208	597	2,098	979	435	3,477	2,592	8,605	20,897	25,841	73,054
Dec.	9,019	122	184	1,880	2,732	1,305	591	3,798	6,060	24,658	19,052	26,374	95,775
2003													
Jan.	9,989	87	176	742	2,880	1,844	848	3,885	2,379	12,818	18,929	25,499	80,076
Feb.	8,203	31	186	636	2,776	1,035	788	3,605	1,966	12,452	16,711	22,452	70,841
Mar.	8,845	45	320	892	3,142	1,326	645	4,172	4,215	13,664	16,869	24,377	78,512
Apr.	7,853	126	150	642	2,446	9,017	831	3,937	1,747	11,863	16,999	23,413	79,024
May	8,184	94	194	885	2,454	3,023	731	4,284	2,083	10,991	17,171	25,151	75,245
Jun.	7,781	34	142	719	2,569	1,124	664	3,883	2,286	10,901	14,275	24,734	69,112

SOURCE: The Central Bank of The Bahamas
See notes to Tables

Table 3.15 Commercial Banks: Consumer Instalment Credit - New Credit

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
Demand Loans													
1998													
QTR. I	41,492	145	485	2,295	4,089	2,810	2,028	12,037	6,247	42,340	30,932	46,145	191,045
QTR. II	33,646	86	1,049	2,011	8,151	2,695	2,746	15,099	8,621	49,393	36,744	48,145	208,386
QTR. III	25,438	490	868	1,756	8,495	6,036	2,252	13,419	9,172	49,853	35,639	55,892	209,310
QTR. IV	25,092	338	754	2,985	6,253	2,581	2,036	14,767	7,768	44,848	43,231	61,629	212,282
1999													
QTR. I	34,805	613	941	1,882	3,553	2,216	1,540	16,666	5,689	37,100	37,865	50,687	193,557
QTR. II	33,580	642	671	2,807	8,183	2,766	2,471	14,693	11,519	57,202	50,385	56,451	241,370
QTR. III	36,614	341	448	2,644	13,422	5,675	2,018	16,857	8,196	51,851	49,316	61,641	249,023
QTR. IV	40,604	220	685	5,326	8,276	2,178	1,492	18,153	8,609	42,797	47,519	75,729	251,588
2000													
QTR. I	38,832	362	606	2,484	4,686	2,343	2,212	13,416	8,564	38,217	41,548	57,654	210,924
QTR. II	32,424	283	908	2,271	10,209	2,268	2,942	15,063	13,931	41,067	62,035	63,161	246,562
QTR. III	32,634	299	856	3,073	14,923	8,588	2,304	15,199	13,791	46,912	52,524	73,774	264,877
QTR. IV	32,413	465	483	4,064	9,486	3,451	2,409	14,598	9,209	38,906	49,693	78,023	243,200
2001													
QTR. I	35,197	463	624	2,365	6,629	6,497	2,921	13,913	8,850	44,848	50,859	72,085	245,251
QTR. II	25,519	447	383	2,055	11,342	3,121	2,636	15,309	8,085	38,467	58,025	65,508	230,897
QTR. III	23,412	163	710	3,447	11,605	15,373	2,299	16,514	7,777	35,234	58,118	69,171	243,823
QTR. IV	16,315	262	707	1,781	3,801	5,744	1,613	11,195	6,761	27,208	41,815	66,109	183,311
2002													
Jan.	5,747	20	152	536	683	8,129	387	4,553	2,408	6,022	12,815	38,435	79,887
Feb.	4,935	67	199	350	996	702	354	4,392	1,363	5,404	13,248	18,861	50,871
Mar.	8,618	241	73	570	2,156	518	639	3,490	2,061	9,750	19,918	19,085	67,119
Apr.	6,373	104	61	640	2,261	618	837	3,188	2,591	11,600	15,665	21,748	65,686
May	6,633	27	120	637	3,712	822	837	3,008	1,823	12,012	15,195	21,671	66,497
Jun.	5,841	27	307	525	4,198	1,193	631	2,792	2,259	9,611	16,355	35,786	79,525
Jul.	5,048	5	290	509	4,700	1,130	654	2,555	2,371	8,839	16,838	26,472	69,411
Aug.	5,603	24	72	640	3,974	2,934	864	3,026	1,901	10,615	18,030	31,648	79,331
Sep.	5,504	85	650	271	1,985	3,629	702	5,646	10,800	17,119	15,512	22,765	84,668
Oct.	7,580	150	169	717	2,246	572	789	3,868	3,186	10,575	21,438	27,831	79,121
Nov.	7,381	43	133	746	2,152	544	685	3,980	2,485	11,997	18,211	27,322	75,679
Dec.	7,517	8	609	587	1,406	896	761	7,088	10,035	15,396	19,237	31,806	95,346
2003													
Jan.	5,766	109	102	506	1,049	1,175	579	2,319	3,058	8,429	10,473	24,724	58,289
Feb.	6,035	23	221	531	1,543	716	557	3,568	3,085	13,068	13,190	20,936	63,473
Mar.	5,519	83	86	466	1,213	804	680	3,995	3,137	14,716	14,907	21,186	66,792
Apr.	5,371	13	62	500	1,438	690	605	2,848	2,743	14,432	16,573	24,276	69,551
May	6,093	156	168	508	2,493	933	822	4,432	3,557	11,554	19,152	25,017	74,885
Jun.	6,119	48	48	450	2,913	898	759	3,883	4,100	10,557	15,529	25,707	71,011

^R Revised data
See notes to Tables

Table 3.16 Profit and Loss Accounts of Commercial Banks in The Bahamas

														(B\$'000)		
				2001				2002				2003				
				1999	2000	2001	2002	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I
1.	Interest Income	354,584	412,405	436,812	421,658	109,017	109,896	109,723	108,176	106,984	106,992	101,172	106,510	103,537		
2.	Interest Expense	140,975	159,119	155,192	154,102	38,307	38,659	39,180	39,046	39,339	40,137	36,032	38,594	37,388		
3.	Interest Margin (1-2)	213,609	253,286	281,620	267,556	70,710	71,237	70,543	69,130	67,645	66,855	65,140	67,916	66,149		
4.	Commission & Forex Income	22,779	23,561	24,401	23,368	7,713	5,746	5,481	5,461	5,844	5,946	5,580	5,998	5,844		
5.	Gross Earnings Margin (3+4)	236,388	276,847	306,021	290,924	78,423	76,983	76,024	74,591	73,489	72,801	70,720	73,914	71,993		
6.	Staff Costs	92,315	100,647	104,537	110,645	27,354	25,237	27,481	24,465	24,272	26,521	25,303	34,549	30,754		
7.	Occupancy Costs	14,701	16,965	18,208	15,962	4,219	4,631	5,216	4,142	3,671	3,845	4,710	3,736	3,908		
8.	Other Operating Costs	44,775	45,170	51,345	48,167	11,460	12,085	14,615	13,185	14,887	10,850	11,225	11,205	11,970		
9.	Operating Costs (6+7+8)	151,791	162,782	174,090	174,774	43,033	41,953	47,312	41,792	42,830	41,216	41,238	49,490	46,632		
36	10. Net Earnings Margin (5-9)	84,597	114,065	131,931	116,150	35,390	35,030	28,712	32,799	30,659	31,585	29,482	24,424	25,361		
11.	Depreciation Costs	11,616	10,854	10,754	10,452	2,439	2,502	2,600	3,213	3,193	2,168	2,411	2,680	2,531		
12.	Provisions for Bad Debt	18,081	27,074	32,814	27,387	7,902	6,864	9,960	8,088	7,702	4,560	7,735	7,390	7,335		
13.	Other Income	46,967	57,132	57,416	63,111	14,345	14,549	15,341	13,181	15,230	13,948	13,904	20,029	18,980		
14.	Other Income (Net) (13-11-12)	17,270	19,204	13,848	25,272	4,004	5,183	2,781	1,880	4,335	7,220	3,758	9,959	9,114		
15.	Net Income (10+14)	101,867	133,269	145,779	141,422	39,394	40,213	31,493	34,679	34,994	38,805	33,240	34,383	34,475		
	Effective Interest Rate Spread (%)	6.50	5.77	6.35	6.20	6.00	6.60	6.52	6.28	6.16	6.08	6.04	6.52	6.12		
(Ratios To Average Assets)																
	Interest Margin	5.20	5.64	5.83	5.04	6.02	5.94	5.81	5.55	5.24	5.09	4.85	5.01	4.80		
	Commission & Forex Income	0.55	0.52	0.50	0.44	0.66	0.48	0.45	0.44	0.45	0.45	0.42	0.44	0.42		
	Gross Earnings Margin	5.75	6.17	6.33	5.48	6.68	6.42	6.26	5.99	5.69	5.54	5.26	5.45	5.23		
	Operating Costs	3.69	3.63	3.60	3.29	3.66	3.50	3.90	3.36	3.32	3.14	3.07	3.65	3.39		
	Net Earnings Margin	2.06	2.54	2.73	2.19	3.01	2.92	2.36	2.63	2.37	2.40	2.19	1.80	1.84		
	Net Income	2.48	2.97	3.02	2.67	3.35	3.35	2.59	2.78	2.71	2.95	2.47	2.54	2.50		

SOURCE: The Central Bank of The Bahamas

Table 3.17 Commercial Bank: Statutory Liquidity

(B\$'000)

Period Ended	Average Till Cash	Average Balance with Central Bank	TOTAL	Required Reserves	Liquidity	Borrowings From/ Deposits Held for The Central Bank	Adjusted Liquidity
1992	28,282	57,601	85,883	62,640	23,243	500	22,743
1993	28,284	69,844	98,128	73,346	24,782	--	24,782
1994	31,361	75,367	106,728	80,754	25,974	--	25,974
1995	31,644	82,280	113,924	87,558	26,366	--	26,366
1996	37,916	81,980	119,896	93,644	26,252	--	26,252
1997	41,898	105,897	147,795	116,540	31,255	800	30,455
1998	41,269	133,861	175,130	133,167	41,963	800	41,163
1999	60,405	171,129	231,534	150,237	81,297	800	80,497
2000	59,105	144,717	203,822	162,062	41,760	800	40,960
2001	51,210	178,148	229,358	172,225	57,133	800	56,333
2002	55,347	213,286	268,633	178,954	89,679	800	88,879
<u>2001</u>							
QTR. I	43,258	184,652	227,910	165,767	62,143	800	61,343
QTR. II	38,622	182,778	221,400	169,896	51,504	800	50,704
QTR. III	41,162	189,933	231,095	170,821	60,274	800	59,474
QTR. IV	51,210	178,148	229,358	172,225	57,133	800	56,333
<u>2002</u>							
Jan.	55,216	220,414	275,630	173,628	102,002	800	101,202
Feb.	47,432	222,651	270,083	173,568	96,515	800	95,715
Mar.	47,310	242,389	289,699	174,674	115,025	800	114,225
Apr.	49,209	231,969	281,178	175,160	106,018	800	105,218
May	47,900	256,985	304,885	176,460	128,425	800	127,625
Jun.	41,419	280,479	321,898	177,875	144,023	800	143,223
Jul.	44,879	291,458	336,337	178,162	158,175	800	157,375
Aug.	47,609	295,058	342,667	179,244	163,423	800	162,623
Sep.	44,443	282,100	326,543	179,909	146,634	800	145,834
Oct.	46,386	231,184	277,570	180,159	97,411	800	96,611
Nov.	46,964	210,927	257,891	180,119	77,772	800	76,972
Dec.	55,347	213,286	268,633	178,954	89,679	800	88,879
<u>2003</u>							
Jan.	53,260	250,760	304,020	178,852	125,168	800	124,368
Feb.	41,124	258,108	299,232	178,791	120,441	800	119,641
Mar.	42,943	266,555	309,498	179,496	130,002	800	129,202
Apr.	49,392	285,003	334,395	179,378	155,017	800	154,217
May	48,781	290,338	339,119	180,605	158,514	800	157,714
Jun.	42,780	265,237	308,017	180,296	127,721	800	126,921

SOURCE: The Central Bank of The Bahamas

Table 3.18 Commercial Bank: Liquid Assets

(B\$'000)

Period Ended	Minimum Required Liquid Assets	Notes & Coins	NET ELIGIBLE LIQUID ASSETS						T O T A L	Surplus/ Deficit
			Balance with Central Bank	Treasury Bills	Government Registered Stock	Specified Assets	Net Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank		
1992	209,060	32,131	69,486	11,373	129,866	5,780	(1,361)	500	246,775	37,715
1993	243,322	29,451	75,802	37,400	174,900	13,196	(5,957)	--	324,792	81,470
1994	266,284	34,842	88,447	13,566	193,341	14,528	(11,164)	--	333,560	67,276
1995	290,073	37,660	90,929	13,388	179,156	12,885	(8,509)	--	325,509	35,436
1996	311,869	46,605	71,677	25,881	172,823	9,605	(8,248)	--	318,343	6,474
1997	383,539	47,495	98,308	23,783	218,175	21,272	(8,074)	800	400,159	16,620
1998	441,927	47,629	135,461	95,474	260,967	17,205	(11,070)	800	544,866	102,939
1999	494,696	74,419	152,023	93,360	307,424	20,566	(12,753)	800	634,239	139,543
2000	522,660	64,158	144,004	49,935	299,313	20,038	(23,974)	800	552,674	30,014
2001	552,510	65,179	184,551	63,544	303,145	16,853	(20,339)	800	612,133	59,623
2002	570,086	66,558	225,679	38,824	332,221	17,414	(18,438)	800	661,458	91,372
<u>2001</u>										
QTR. I	546,320	36,416	199,659	71,818	293,075	17,149	(18,320)	800	598,997	52,677
QTR. II	556,169	37,657	189,553	74,647	296,196	16,561	(17,721)	800	596,093	39,924
QTR. III	554,825	38,639	193,062	35,367	297,727	16,061	(11,360)	800	568,696	13,871
QTR. IV	552,510	65,179	184,551	63,544	303,145	16,853	(20,339)	800	612,133	59,623
<u>2002</u>										
Jan.	560,278	45,753	229,979	72,419	293,436	17,519	(10,861)	800	647,445	87,167
Feb.	565,241	49,611	239,119	80,880	293,436	18,814	(13,807)	800	667,253	102,012
Mar.	568,491	45,508	234,900	93,810	291,535	18,783	(13,953)	800	669,783	101,292
Apr.	574,638	53,409	258,973	78,152	291,623	18,663	(11,071)	800	688,949	114,311
May	575,241	42,891	245,412	93,958	300,129	18,665	(23,332)	800	676,923	101,682
Jun.	579,988	40,446	299,774	106,834	302,692	18,603	(31,172)	800	736,377	156,389
Jul.	579,419	49,811	284,227	103,814	296,730	18,785	(22,450)	800	730,117	150,698
Aug.	579,215	45,906	295,254	63,925	298,165	18,431	(20,426)	800	700,455	121,240
Sep.	574,166	43,479	267,695	72,903	317,502	18,190	(22,654)	800	696,315	122,149
Oct.	573,130	49,792	212,460	75,478	315,452	17,609	(20,327)	800	649,664	76,534
Nov.	573,336	44,635	202,212	66,296	315,848	17,533	(20,132)	800	625,592	52,256
Dec.	570,086	66,558	225,679	38,824	332,221	17,414	(18,438)	800	661,458	91,372
<u>2003</u>										
Jan.	571,180	40,461	258,293	40,872	332,224	16,260	(19,967)	800	667,343	96,163
Feb.	575,074	42,287	260,541	40,903	334,816	16,286	(22,091)	800	671,942	96,868
Mar.	578,195	44,099	274,793	45,017	333,816	16,104	(23,921)	800	689,108	110,913
Apr.	577,589	55,185	299,187	48,989	341,135	16,443	(25,966)	800	734,173	156,584
May	577,444	42,876	265,199	75,605	346,833	15,878	(27,313)	800	718,278	140,834
Jun.	578,419	43,183	265,839	69,499	346,950	14,864	(31,817)	800	707,718	129,299

SOURCE: The Central Bank of The Bahamas

Table 3.19 Commercial Banks: Foreign Exchange Transactions

(B\$'000)

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
1992	107,762	164,901	(57,139)	1,126,214	1,057,225	68,989	1,233,976	1,222,126	11,850
1993	132,263	191,358	(59,095)	1,193,013	1,119,385	73,628	1,325,276	1,310,743	14,533
1994	143,875	206,381	(62,506)	1,265,181	1,202,556	62,625	1,409,056	1,408,937	119
1995	183,306	234,752	(51,446)	1,396,294	1,352,585	43,709	1,579,600	1,587,337	(7,737)
1996	194,559	281,106	(86,547)	1,586,026	1,501,795	84,231	1,780,585	1,782,901	(2,316)
1997	241,697	321,857	(80,160)	1,757,878	1,672,702	85,176	1,999,575	1,994,559	5,016
1998	138,158	346,341	(208,183)	1,936,773	1,721,770	215,003	2,074,931	2,068,111	6,820
1999	232,628	411,076	(178,448)	2,147,604	1,975,834	171,770	2,380,232	2,386,910	(6,678)
2000	331,323	387,830	(56,507)	2,326,185	2,265,281	60,904	2,657,508	2,653,111	4,397
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637	(44,690)
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205	14,314
2001									
QTR. I	51,620	128,806	(77,186)	609,399	525,533	83,866	661,019	654,339	6,680
QTR. II	59,517	89,598	(30,081)	574,611	553,535	21,076	634,128	643,133	(9,005)
QTR. III	87,070	72,425	14,645	550,823	567,673	(16,850)	637,893	640,098	(2,205)
QTR. IV	77,650	105,369	(27,719)	491,257	503,698	(12,441)	568,907	609,067	(40,160)
2002									
Jan.	4,290	36,579	(32,289)	186,533	166,723	19,810	190,823	203,302	(12,479)
Feb.	17,446	33,151	(15,705)	189,295	156,673	32,622	206,741	189,824	16,917
Mar.	15,975	45,345	(29,370)	193,294	162,542	30,752	209,269	207,887	1,382
Apr.	9,332	36,890	(27,558)	209,482	172,319	37,163	218,814	209,209	9,605
May	18,776	31,068	(12,292)	196,074	179,333	16,741	214,850	210,401	4,449
Jun.	20,398	27,231	(6,833)	186,358	176,760	9,598	206,756	203,991	2,765
Jul.	21,873	16,023	5,850	198,059	209,693	(11,634)	219,932	225,716	(5,784)
Aug.	21,244	13,454	7,790	179,237	184,789	(5,552)	200,481	198,243	2,238
Sep.	39,360	10,457	28,903	162,399	191,599	(29,200)	201,759	202,056	(297)
Oct.	23,202	14,258	8,944	187,316	190,167	(2,851)	210,518	204,425	6,093
Nov.	42,599	22,066	20,533	177,851	194,048	(16,197)	220,450	216,114	4,336
Dec.	19,970	30,967	(10,997)	185,156	189,070	(3,914)	205,126	220,037	(14,911)
2003									
Jan.	29,652	57,054	(27,402)	234,834	192,894	41,940	264,486	249,948	14,538
Feb.	19,922	43,789	(23,867)	194,449	158,958	35,491	214,371	202,747	11,624
Mar.	11,048	70,375	(59,327)	236,293	172,262	64,031	247,341	242,637	4,704
Apr.	17,742	48,620	(30,878)	200,267	172,902	27,365	218,009	221,522	(3,513)
May	48,760	57,306	(8,546)	214,384	205,676	8,708	263,144	262,982	162
Jun.	17,556	37,011	(19,455)	193,751	172,386	21,365	211,307	209,397	1,910

SOURCE: The Central Bank of The Bahamas

Table 3.20 Commercial Banks: Clearing

(Num./B\$'000)		
PERIOD	Number	Value
1992	3,018,974	3,050,971
1993	2,849,170	3,045,555
1994	2,833,431	3,334,798
1995	2,906,280	3,551,630
1996	3,079,285	3,660,485
1997	3,170,867	4,117,805
1998	3,535,008	4,502,206
1999	3,738,340	5,172,279
2000	3,899,943	5,710,249
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
<u>2001</u>		
QTR. I	1,000,530	1,436,641
QTR. II	977,120	1,432,691
QTR. III	957,041	1,479,391
QTR. IV	970,526	1,414,096
<u>2002</u>		
Jan.	332,322	467,616
Feb.	287,211	433,892
Mar.	312,671	478,117
Apr.	331,455	515,990
May	337,916	498,654
Jun.	297,596	472,714
Jul.	351,915	533,724
Aug.	310,035	501,688
Sep.	308,753	518,329
Oct.	338,331	529,861
Nov.	331,060	493,446
Dec.	347,426	572,859
<u>2003</u>		
Jan.	338,552	502,842
Feb.	299,034	561,231
Mar.	315,974	490,816
Apr.	323,053	503,850
May	361,290	520,221
Jun.	309,096	489,777

SOURCE: The Central Bank of The Bahamas

Table 4.1 Other Local Financial Institutions: Assets

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	Balance with Commercial Banks	Claims on Central Government	Other Local Investments	LOANS AND ADVANCES			Net Foreign Assets	Fixed And Other Assets	Total Assets
						Mortgages	Hire Purchases	Other Local			
1992	953	15,935	28,757	33,601	65	314,277	--	50,061	(13,140)	20,817	451,326
1993	707	12,199	24,294	23,661	95	232,772	--	35,212	(4,429)	15,975	340,486
1994	749	12,143	25,600	22,092	165	231,661	--	35,788	19,947	15,168	363,313
1995	784	12,087	30,211	22,326	142	239,337	--	43,349	11,091	18,245	377,572
1996	819	12,622	41,450	21,761	142	247,136	--	50,140	5,379	17,292	396,741
1997	288	2,624	40,926	3,060	142	51,762	--	10,929	9,479	21,651	140,861
1998	326	2,197	42,253	3,193	165	56,624	--	12,623	14,069	20,933	152,383
1999	502	3,557	33,800	3,944	487	67,000	--	16,348	2,134	17,038	144,810
2000	514	4,157	34,527	4,366	384	90,502	--	16,702	22,980	19,136	193,268
2001	12	4,024	47,767	3,206	2,787	110,405	--	7,081	1,522	21,168	197,972
2002	3	4,578	43,106	3,128	2,814	134,371	--	6,897	(7,554)	34,669	222,012
2001											
QTR. I	403	4,062	40,089	4,266	384	95,341	--	16,546	25,066	11,951	198,108
QTR. II	754	4,003	51,971	4,266	384	99,665	--	16,222	12,861	15,126	205,252
QTR. III	602	4,998	45,422	4,266	7,385	104,565	--	21,528	5,126	17,852	211,744
QTR. IV	12	4,024	47,767	3,206	2,787	110,405	--	7,081	1,522	21,168	197,972
2002											
Jan.	4	3,982	51,406	3,127	2,975	113,504	--	6,849	1,070	23,930	206,847
Feb.	4	4,009	49,914	3,127	2,979	113,490	--	7,205	(5,811)	21,180	196,097
Mar.	4	4,254	48,700	3,126	2,991	115,510	--	6,916	(4,651)	21,091	197,941
Apr.	4	4,263	55,608	3,127	3,039	117,137	--	6,846	(6,084)	22,563	206,503
May	3	4,278	51,763	3,127	3,001	118,513	--	6,909	(2,329)	22,036	207,301
Jun.	3	4,355	58,548	3,127	3,155	121,218	--	7,378	(4,715)	22,532	215,601
Jul.	4	4,473	53,060	3,127	3,052	123,105	--	7,740	(18,180)	36,600	212,981
Aug.	4	4,535	47,436	3,127	3,062	125,071	--	7,909	5,775	23,499	220,418
Sep.	4	4,559	44,042	3,206	2,944	126,021	--	7,542	(8,302)	36,413	216,429
Oct.	3	4,548	39,195	3,127	2,719	128,871	--	7,403	(12,474)	36,073	209,465
Nov.	4	4,522	38,441	3,127	2,838	132,257	--	6,999	(9,212)	36,886	215,862
Dec.	3	4,578	43,106	3,128	2,814	134,371	--	6,897	(7,554)	34,669	222,012
2003											
Jan.	3	4,627	42,805	3,128	2,662	136,438	--	7,106	(8,223)	33,820	222,366
Feb.	3	4,612	44,450	3,128	2,662	138,964	--	7,050	(6,840)	32,714	226,743
Mar.	4	4,881	42,186	3,128	2,146	139,910	--	6,987	(8,459)	36,618	227,401
Apr.	3	4,963	45,242	3,128	2,165	140,483	--	6,870	(7,404)	41,158	236,608
May	2	5,144	48,346	3,128	2,156	140,821	--	6,586	(12,514)	40,312	233,981
Jun.	3	5,264	51,886	3,203	2,059	139,888	--	6,635	(17,895)	35,505	226,548

SOURCE: The Central Bank of The Bahamas

Table 4.2 Other Local Financial Institutions: Liabilities

(B\$'000)

Period Ended	Resident Deposits				Balance due to Central Bank	Balance due to Commercial Banks	Capital and Surplus Accounts	Other Liabilities	Total Liabilities
	Demand	Savings	Fixed	Total					
1992	13,131	72,852	252,285	338,268	--	646	77,554	34,858	451,326
1993	9,541	61,146	183,163	253,850	--	2,796	72,288	11,552	340,486
1994	8,318	64,749	185,167	258,234	--	11,766	82,130	11,183	363,313
1995	11,018	64,330	183,025	258,373	--	10,584	98,554	10,061	377,572
1996	11,723	64,247	195,369	271,339	--	11,375	102,940	11,087	396,741
1997	3,493	2,693	35,905	42,091	10,000	22,161	56,958	9,651	140,861
1998	4,479	1,752	39,412	45,643	15,000	25,424	60,245	6,071	152,383
1999	4,590	2,524	63,370	70,484	--	16,326	56,147	1,853	144,810
2000	8,237	2,760	74,717	85,714	10,000	24,334	65,418	7,802	193,268
2001	7,555	185	70,621	78,361	--	46,123	68,404	5,084	197,972
2002	9,188	347	83,938	93,473	--	56,039	62,520	9,980	222,012
<u>2001</u>									
QTR. I	8,762	2,840	70,951	82,553	15,000	34,468	49,378	16,709	198,108
QTR. II	6,197	2,918	70,371	79,486	10,000	36,826	64,410	14,530	205,252
QTR. III	12,909	2,836	84,076	99,821	5,000	38,826	66,419	1,678	211,744
QTR. IV	7,555	185	70,621	78,361	--	46,123	68,404	5,084	197,972
<u>2002</u>									
Jan.	7,633	233	70,258	78,124	--	46,183	69,152	13,388	206,847
Feb.	5,946	223	70,920	77,089	--	46,592	68,494	3,922	196,097
Mar.	7,440	226	70,327	77,993	--	49,031	67,818	3,099	197,941
Apr.	5,325	222	77,613	83,160	--	53,193	67,979	2,171	206,503
May	7,674	224	78,988	86,886	--	53,026	66,877	512	207,301
Jun.	10,101	237	81,077	91,415	--	53,026	64,053	7,107	215,601
Jul.	7,517	248	83,077	90,842	--	53,026	64,137	4,976	212,981
Aug.	8,418	347	81,310	90,075	5,000	53,026	62,223	10,094	220,418
Sep.	7,816	347	78,331	86,494	5,000	53,026	60,214	11,695	216,429
Oct.	7,224	310	84,274	91,808	--	53,237	62,646	1,774	209,465
Nov.	8,076	303	83,935	92,314	--	53,323	62,549	7,676	215,862
Dec.	9,188	347	83,938	93,473	--	56,039	62,520	9,980	222,012
<u>2003</u>									
Jan.	6,494	335	88,719	95,548	--	56,346	62,585	7,887	222,366
Feb.	8,202	324	89,208	97,734	--	56,026	62,517	10,466	226,743
Mar.	9,996	321	91,929	102,246	--	56,026	62,343	6,786	227,401
Apr.	8,599	431	94,532	103,562	--	56,026	61,972	15,048	236,608
May	10,122	342	92,147	102,611	--	56,026	61,681	13,663	233,981
Jun.	9,319	336	96,675	106,330	--	55,957	51,958	12,303	226,548

SOURCE: The Central Bank of The Bahamas

Table 4.3 Other Local Financial Institutions: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
1992	3,101	14,348	822	4,179	35,584	263,927	16,307	338,268	1,295,265
1993	349	3,790	1,029	4,071	31,743	205,220	7,648	253,850	969,024
1994	--	1,034	5	4,229	31,957	212,465	8,544	258,234	1,119,760
1995	--	760	5	4,153	31,536	212,918	9,001	258,373	1,184,030
1996	--	4,480	--	4,299	31,665	220,376	10,519	271,339	1,378,521
1997	--	73	--	--	8,506	26,609	6,903	42,091	1,400,742
1998	--	500	--	--	9,216	32,029	3,898	45,643	1,987,533
1999	--	1,000	--	--	11,953	54,836	2,695	70,484	2,127,537
2000	--	1,000	--	--	12,115	67,157	5,442	85,714	2,183,032
2001	--	--	--	--	--	76,000	2,361	78,361	1,711,110
2002	--	--	--	--	19,992	70,809	2,672	93,473	1,762,223
<u>2001</u>									
QTR. I	--	783	--	--	12,001	64,123	5,646	82,553	2,057,706
QTR. II	--	783	--	--	12,926	65,325	452	79,486	1,821,214
QTR. III	--	783	--	--	12,831	85,845	362	99,821	1,949,646
QTR. IV	--	--	--	--	--	76,000	2,361	78,361	1,711,110
<u>2002</u>									
Jan.	--	--	--	--	18,370	56,687	3,067	78,124	1,707,712
Feb.	--	--	--	--	18,370	56,889	1,830	77,089	1,652,998
Mar.	--	--	--	--	15,942	59,935	2,116	77,993	1,636,185
Apr.	--	--	--	--	15,747	65,698	1,715	83,160	1,636,756
May	--	--	--	--	16,608	67,075	3,203	86,886	1,549,374
Jun.	--	--	--	--	16,970	69,382	5,063	91,415	1,663,313
Jul.	--	--	--	--	17,034	70,000	3,808	90,842	1,680,011
Aug.	--	--	--	--	17,047	69,277	3,751	90,075	1,732,123
Sep.	--	--	--	--	15,690	68,068	2,736	86,494	1,531,964
Oct.	--	--	--	--	21,062	68,390	2,356	91,808	1,620,413
Nov.	--	--	--	--	21,514	68,360	2,440	92,314	1,610,988
Dec.	--	--	--	--	19,992	70,809	2,672	93,473	1,762,223
<u>2003</u>									
Jan.	--	--	--	--	24,081	69,498	1,969	95,548	1,694,031
Feb.	--	--	--	--	23,371	70,700	3,663	97,734	1,848,461
Mar.	--	--	--	--	27,047	71,963	3,236	102,246	1,817,745
Apr.	--	--	--	--	27,895	72,573	3,094	103,562	1,918,837
May	--	--	--	--	27,729	73,346	1,536	102,611	1,871,228
Jun.	--	--	--	--	38,402	64,793	3,135	106,330	1,909,272

SOURCE: The Central Bank of The Bahamas

Table 4.4 Other Local Financial Institutions: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	Government	Public Corporations	R E S I D E N T					TOTAL	Nonresident
			Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	--	3,733	--	127	4,741	3,154	1,376	13,131	43,384
1993	--	1,200	--	388	4,134	3,509	310	9,541	106,390
1994	--	200	--	364	3,170	4,459	125	8,318	78,155
1995	--	200	--	--	5,206	5,473	139	11,018	167,968
1996	--	200	--	--	5,138	6,260	125	11,723	386,017
1997	--	--	--	--	1,907	747	839	3,493	212,658
1998	--	--	--	--	2,346	965	1,168	4,479	447,612
1999	--	--	--	--	2,048	848	1,694	4,590	481,096
2000	--	--	--	--	2,229	756	5,252	8,237	324,997
2001	--	--	--	--	--	5,376	2,179	7,555	158,144
2002	--	--	--	--	--	6,947	2,241	9,188	298,030
2001									
QTR. I	--	--	--	--	1,917	1,432	5,413	8,762	447,909
QTR. II	--	--	--	--	1,897	4,024	2,351	8,272	287,223
QTR. III	--	--	--	--	2,002	10,724	183	12,909	290,531
QTR. IV	--	--	--	--	--	5,376	2,179	7,555	158,144
2002									
Jan.	--	--	--	--	--	4,829	2,804	7,633	165,145
Feb.	--	--	--	--	--	4,280	1,666	5,946	163,223
Mar.	--	--	--	--	--	5,383	2,057	7,440	147,575
Apr.	--	--	--	--	--	3,669	1,656	5,325	122,121
May	--	--	--	--	--	4,530	3,144	7,674	140,518
Jun.	--	--	--	--	--	5,098	5,003	10,101	262,968
Jul.	--	--	--	--	--	4,369	3,148	7,517	290,631
Aug.	--	--	--	--	--	5,329	3,089	8,418	208,040
Sep.	--	--	--	--	--	5,443	2,373	7,816	111,360
Oct.	--	--	--	--	--	5,232	1,992	7,224	166,147
Nov.	--	--	--	--	--	6,288	1,788	8,076	132,360
Dec.	--	--	--	--	--	6,947	2,241	9,188	298,030
2003									
Jan.	--	--	--	--	--	4,957	1,537	6,494	191,662
Feb.	--	--	--	--	--	4,972	3,230	8,202	331,149
Mar.	--	--	--	--	--	6,922	3,074	9,996	210,258
Apr.	--	--	--	--	--	5,668	2,931	8,599	273,448
May	--	--	--	--	--	8,586	1,536	10,122	173,222
Jun.	--	--	--	--	--	6,365	2,954	9,319	258,107

SOURCE: The Central Bank of The Bahamas

Table 4.5 Other Local Financial Institutions: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
1992	--	--	53	1,131	2,949	68,182	537	72,852	4,655
1993	--	--	1,029	1	2,109	56,944	1,063	61,146	3,342
1994	--	--	5	--	4,198	59,147	1,399	64,749	2,839
1995	--	--	5	--	4,247	59,948	130	64,330	2
1996	--	--	--	--	4,061	60,186	--	64,247	2
1997	--	--	--	--	57	2,633	3	2,693	--
1998	--	--	--	--	80	1,662	10	1,752	--
1999	--	--	--	--	72	2,451	1	2,524	--
2000	--	--	--	--	87	2,636	37	2,760	--
2001	--	--	--	--	--	185	--	185	--
2002	--	--	--	--	--	347	--	347	--
2001									
QTR. I	--	--	--	--	87	2,750	3	2,840	--
QTR. II	--	--	--	--	97	2,818	3	2,918	--
QTR. III	--	--	--	--	79	2,752	5	2,836	--
QTR. IV	--	--	--	--	--	185	--	185	--
2002									
Jan.	--	--	--	--	--	233	--	233	--
Feb.	--	--	--	--	--	223	--	223	--
Mar.	--	--	--	--	--	226	--	226	--
Apr.	--	--	--	--	--	222	--	222	--
May	--	--	--	--	--	224	--	224	--
Jun.	--	--	--	--	--	237	--	237	--
Jul.	--	--	--	--	--	248	--	248	--
Aug.	--	--	--	--	--	347	--	347	--
Sep.	--	--	--	--	--	347	--	347	--
Oct.	--	--	--	--	--	310	--	310	--
Nov.	--	--	--	--	--	303	--	303	--
Dec.	--	--	--	--	--	347	--	347	--
2003									
Jan.	--	--	--	--	--	335	--	335	--
Feb.	--	--	--	--	--	324	--	324	--
Mar.	--	--	--	--	--	321	--	321	--
Apr.	--	--	--	--	--	431	--	431	--
May	--	--	--	--	--	342	--	342	--
Jun.	--	--	--	--	--	336	--	336	--

SOURCE: The Central Bank of The Bahamas

Table 4.6 Other Local Financial Institutions: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
1992	3,101	10,615	769	2,921	27,894	192,591	14,394	252,285	1,247,226
1993	349	2,590	--	3,682	25,500	144,767	6,275	183,163	859,292
1994	--	834	--	3,865	24,589	148,859	7,020	185,167	1,038,766
1995	--	560	--	4,153	22,083	147,497	8,732	183,025	1,016,060
1996	--	4,280	--	4,299	22,466	153,930	10,394	195,369	992,502
1997	--	73	--	--	6,542	23,229	6,061	35,905	1,188,084
1998	--	500	--	--	6,790	29,402	2,720	39,412	1,539,921
1999	--	1,000	--	--	9,833	51,537	1,000	63,370	1,646,441
2000	--	1,000	--	--	9,799	63,765	153	74,717	1,858,035
2001	--	--	--	--	--	70,439	182	70,621	1,552,966
2002	--	--	--	--	19,992	63,515	431	83,938	1,464,193
<u>2001</u>									
QTR. I	--	783	--	--	9,997	59,941	230	70,951	1,609,797
QTR. II	--	783	--	--	10,932	58,483	173	70,371	1,533,991
QTR. III	--	783	--	--	10,750	72,369	174	84,076	1,659,115
QTR. IV	--	--	--	--	--	70,439	182	70,621	1,552,966
<u>2002</u>									
Jan.	--	--	--	--	18,370	51,625	263	70,258	1,542,567
Feb.	--	--	--	--	18,370	52,386	164	70,920	1,489,775
Mar.	--	--	--	--	15,942	54,326	59	70,327	1,488,610
Apr.	--	--	--	--	15,747	61,807	59	77,613	1,514,635
May	--	--	--	--	16,608	62,321	59	78,988	1,408,856
Jun.	--	--	--	--	16,970	64,047	60	81,077	1,400,345
Jul.	--	--	--	--	17,034	65,383	660	83,077	1,389,380
Aug.	--	--	--	--	17,047	63,601	662	81,310	1,524,083
Sep.	--	--	--	--	15,690	62,278	363	78,331	1,420,604
Oct.	--	--	--	--	21,062	62,848	364	84,274	1,454,266
Nov.	--	--	--	--	21,514	61,769	652	83,935	1,478,628
Dec.	--	--	--	--	19,992	63,515	431	83,938	1,464,193
<u>2003</u>									
Jan.	--	--	--	--	24,081	64,206	432	88,719	1,502,369
Feb.	--	--	--	--	23,371	65,404	433	89,208	1,517,312
Mar.	--	--	--	--	27,047	64,720	162	91,929	1,607,487
Apr.	--	--	--	--	27,895	66,474	163	94,532	1,645,389
May	--	--	--	--	27,729	64,418	--	92,147	1,698,006
Jun.	--	--	--	--	38,402	58,092	181	96,675	1,651,165

SOURCE: The Central Bank of The Bahamas

Table 4.7 Other Local Financial Institutions: Fixed Deposits by Maturity (B\$)

Period Ended	(B\$'000)				
	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
1992	121,498	35,289	82,876	12,543	252,206
1993	85,844	31,514	57,613	8,021	182,992
1994	87,279	33,722	60,574	3,592	185,167
1995	87,153	33,896	57,287	4,793	183,129
1996	112,552	33,503	45,196	4,172	195,423
1997	13,869	8,008	8,393	5,635	35,905
1998	17,706	7,872	12,815	1,019	39,412
1999	28,332	10,589	23,357	1,092	63,370
2000	34,165	17,610	21,815	1,127	74,717
2001	30,863	19,951	19,549	258	70,621
2002	32,422	25,682	22,817	3,017	83,938
<u>2001</u>					
QTR. I	31,305	6,576	30,191	2,879	70,951
QTR. II	25,124	15,415	27,599	2,233	70,371
QTR. III	35,863	21,328	23,298	3,587	84,076
QTR. IV	30,863	19,951	19,549	258	70,621
<u>2002</u>					
Jan.	36,573	7,506	24,833	1,346	70,258
Feb.	37,010	7,599	24,985	1,326	70,920
Mar.	36,510	8,683	24,223	911	70,327
Apr.	29,482	14,958	32,339	834	77,613
May	23,311	20,463	33,525	1,689	78,988
Jun.	31,533	16,194	31,648	1,702	81,077
Jul.	38,357	14,484	28,100	2,136	83,077
Aug.	40,440	16,344	22,669	1,857	81,310
Sep.	36,551	13,568	26,470	1,742	78,331
Oct.	33,141	26,802	22,573	1,758	84,274
Nov.	34,478	26,041	21,396	2,020	83,935
Dec.	32,422	25,682	22,817	3,017	83,938
<u>2003</u>					
Jan.	36,948	17,006	31,749	3,016	88,719
Feb.	41,691	11,859	32,145	3,513	89,208
Mar.	40,235	10,494	38,433	2,767	91,929
Apr.	35,789	18,471	37,506	2,766	94,532
May	24,022	19,103	46,255	2,767	92,147
Jun.	23,427	22,637	48,762	1,849	96,675

SOURCE: The Central Bank of The Bahamas

Table 4.8 Other Local Financial Institutions: Overdrafts and Loans by Maturity (B\$)

(B\$'000)

Period Ended	Overdrafts	L O A N S					GRAND TOTAL
		Up to 2 Years	3-5 Years	6-10 Years	Over 10 Years	TOTAL	
1992	1,486	7,105	17,983	29,783	311,417	366,288	367,774
1993	1,547	5,131	9,479	16,727	239,045	270,382	271,929
1994	2,083	6,228	9,076	15,266	238,461	269,031	271,114
1995	2,514	7,304	10,853	17,908	244,107	280,172	282,686
1996	2,247	9,200	10,812	20,272	254,745	295,029	297,276
1997	1,039	4,346	6,718	3,043	47,418	61,525	62,564
1998	933	7,246	8,360	3,336	48,742	67,684	68,617
1999	1,099	15,607	8,003	4,748	53,253	81,611	82,710
2000	595	19,618	8,313	5,528	72,518	105,977	106,572
2001	5,767	9,667	2,639	3,403	95,414	111,123	116,890
2002	5,149	30,455	2,626	3,073	99,420	135,574	140,723
<u>2001</u>							
QTR. I	669	21,927	10,284	6,217	72,168	110,596	111,265
QTR. II	481	19,190	8,343	5,331	81,929	114,793	115,274
QTR. III	5,843	17,533	8,229	5,922	87,963	119,647	125,490
QTR. IV	5,767	9,667	2,639	3,403	95,414	111,123	116,890
<u>2002</u>							
Jan.	5,480	10,310	2,805	3,260	97,908	114,283	119,763
Feb.	5,843	10,301	2,799	3,260	97,904	114,264	120,107
Mar.	5,561	11,495	3,033	3,116	98,639	116,283	121,844
Apr.	5,449	13,518	2,947	3,202	98,287	117,954	123,403
May	5,446	14,021	3,271	2,919	99,191	119,402	124,848
Jun.	5,922	14,498	3,336	3,383	100,885	122,102	128,024
Jul.	6,172	14,450	3,966	3,378	102,254	124,048	130,220
Aug.	6,314	16,755	3,265	3,740	102,344	126,104	132,418
Sep.	5,862	17,352	3,240	3,334	103,217	127,143	133,005
Oct.	5,715	26,834	2,834	3,150	97,187	130,005	135,720
Nov.	5,307	29,557	2,795	3,473	97,575	133,400	138,707
Dec	5,149	30,455	2,626	3,073	99,420	135,574	140,723
<u>2003</u>							
Jan.	5,306	32,090	2,536	3,164	99,907	137,697	143,003
Feb.	5,263	35,252	2,491	3,168	99,303	140,214	145,477
Mar.	5,138	34,494	2,445	3,249	101,039	141,227	146,365
Apr.	5,011	35,158	2,439	3,155	101,062	141,814	146,825
May	4,823	35,323	2,414	3,123	101,201	142,061	146,884
Jun.	5,124	35,692	2,410	3,085	99,693	140,880	146,004

Source: Central Bank of The Bahamas

Table 4.9 Other Local Financial Institutions: Sectoral Distribution of Credit (B\$)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	--	--	--	--	216	1,611	247	--
1993	--	--	--	--	6	1,519	224	--
1994	--	--	--	--	--	1,409	195	--
1995	--	--	--	--	--	1,297	116	--
1996	--	--	--	--	158	1,175	192	--
1997	--	--	--	--	99	200	38	--
1998	--	--	--	--	84	127	30	--
1999	--	--	--	--	84	62	29	38
2000	--	--	--	--	81	49	29	30
2001	--	--	--	--	--	--	--	--
2002	--	--	--	--	--	--	--	--
<u>2001</u>								
QTR. I	--	--	--	--	81	49	29	28
QTR. II	--	--	--	--	23	49	28	26
QTR. III	--	--	--	--	23	--	28	23
QTR. IV	--	--	--	--	--	--	--	--
<u>2002</u>								
Jan.	--	--	--	--	--	--	--	--
Feb.	--	--	--	--	--	--	--	--
Mar.	--	--	--	--	--	--	--	--
Apr.	--	--	--	--	--	--	--	--
May	--	--	--	--	--	--	--	--
Jun.	--	--	--	--	--	--	--	--
Jul.	--	--	--	--	--	--	--	--
Aug.	--	--	--	--	--	--	--	--
Sep.	--	--	--	--	--	--	--	--
Oct.	--	--	--	--	--	--	--	--
Nov.	--	--	--	--	--	--	--	--
Dec.	--	--	--	--	--	--	--	--
<u>2003</u>								
Jan.	--	--	--	--	--	--	--	--
Feb.	--	--	--	--	--	--	--	--
Mar.	--	--	--	--	--	--	--	--
Apr.	--	--	--	--	--	--	--	--
May	--	--	--	--	--	--	--	--
Jun.	--	--	--	--	--	--	--	--

SOURCE: The Central Bank of The Bahamas

Table 4.9 Other Local Financial Institutions: Sectoral Distribution of Credit (B\$) (continued)

(B\$'000)

Period Ended	Construction	Government	Public Corp./ Public Fin. Inst.	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
1992	3,534	--	--	381	4,947	354,217	2,621	367,774
1993	3,727	--	--	230	4,144	258,620	3,459	271,929
1994	3,517	--	--	107	3,837	257,198	4,851	271,114
1995	3,252	--	--	63	3,286	266,523	8,149	282,686
1996	3,442	--	--	25	3,099	283,209	5,976	297,276
1997	2,119	--	--	--	163	58,272	1,673	62,564
1998	2,282	--	--	--	101	64,710	1,283	68,617
1999	4,617	--	--	--	50	73,139	4,691	82,710
2000	7,728	--	--	--	131	96,029	2,495	106,572
2001	7,765	--	--	--	123	107,145	1,857	116,890
2002	7,880	--	--	--	500	130,456	1,887	140,723
<u>2001</u>								
QTR. I	7,722	--	--	--	48	100,686	2,622	111,265
QTR. II	7,875	--	--	--	48	104,803	2,422	115,274
QTR. III	7,944	--	--	--	121	114,916	2,435	125,490
QTR. IV	7,765	--	--	--	123	107,145	1,857	116,890
<u>2002</u>								
Jan.	7,879	--	--	--	78	109,909	1,897	119,763
Feb.	7,879	--	--	--	78	110,253	1,897	120,107
Mar.	7,906	--	--	--	77	111,967	1,894	121,844
Apr.	7,946	--	--	--	105	113,510	1,842	123,403
May	7,691	--	--	--	76	115,207	1,874	124,848
Jun.	7,660	--	--	--	764	117,990	1,610	128,024
Jul.	8,244	--	--	--	76	120,060	1,840	130,220
Aug.	9,378	--	--	--	76	121,128	1,836	132,418
Sep.	8,007	--	--	--	503	122,651	1,844	133,005
Oct.	6,232	--	--	--	501	127,496	1,491	135,720
Nov.	7,959	--	--	--	499	128,369	1,880	138,707
Dec.	7,880	--	--	--	500	130,456	1,887	140,723
<u>2003</u>								
Jan.	7,940	--	--	--	498	132,680	1,885	143,003
Feb.	7,931	--	--	--	497	135,156	1,893	145,477
Mar.	7,847	--	--	--	467	136,150	1,901	146,365
Apr.	7,977	--	--	--	493	136,513	1,842	146,825
May	7,688	--	--	--	496	136,816	1,884	146,884
Jun.	7,736	--	--	--	494	135,857	1,917	146,004

SOURCE: The Central Bank of The Bahamas

Table 4.10 Other Local Financial Institutions: Consumer Instalment Credit - Debt Outstanding

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	T O T A L	PAST DUE	
													Number	Value
Add-on Loans														
2000														
QTR. I	14	--	--	--	--	--	--	--	--	--	4	18	3	18
QTR. II	14	--	--	--	--	--	--	--	--	--	4	18	3	18
QTR. III	14	--	--	--	--	--	--	--	--	--	4	18	3	18
QTR. IV	14	--	--	--	--	--	--	--	--	--	4	18	3	18
2001														
Jan.	14	--	--	--	--	--	--	--	--	--	1	15	3	15
Feb.	14	--	--	--	--	--	--	--	--	--	1	15	3	15
Mar.	13	--	--	--	--	--	--	--	--	--	1	14	3	14
Apr.	8	--	--	--	--	--	--	--	--	--	1	9	3	9
May	8	--	--	--	--	--	--	--	--	--	1	9	3	9
Jun.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Jul.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Aug.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Sep.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Oct.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Demand Loans														
2000														
QTR. I	2,320	36	236	119	1,268	504	274	1,540	392	3,930	3,066	13,685	836	4,463
QTR. II	2,459	76	319	148	1,235	454	350	1,974	417	3,625	3,111	14,168	402	1,562
QTR. III	2,529	130	314	201	1,493	591	343	2,043	391	3,591	3,081	14,707	488	2,074
QTR. IV	2,490	124	301	269	1,253	563	293	2,141	498	3,322	3,189	14,443	559	2,627
2001														
Jan.	2,550	104	301	260	1,156	581	293	2,129	491	3,310	3,123	14,298	536	2,713
Feb.	2,717	104	293	239	1,064	562	289	1,953	496	3,332	2,993	14,042	536	2,799
Mar.	2,888	102	332	229	1,004	548	317	1,952	488	3,435	2,943	14,238	607	2,886
Apr.	3,042	81	323	234	920	506	279	1,934	484	3,555	2,940	14,298	509	2,725
May	3,190	77	315	239	838	494	266	1,860	517	3,523	2,888	14,207	522	2,658
Jun.	3,183	75	309	229	780	485	277	1,834	533	3,534	2,803	14,042	533	2,826
Jul.	3,128	72	296	222	804	465	274	1,782	532	3,391	3,063	14,029	555	3,031
Aug.	2,998	70	288	216	876	610	279	1,775	675	3,257	3,146	14,190	577	3,092
Sep.	2,935	124	280	216	867	614	276	1,733	645	3,175	3,177	14,042	601	3,182
Oct.	--	--	--	--	--	--	--	--	--	--	--	--	--	--

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SOURCE: The Central Bank of The Bahamas

Table 4.11 Other Local Financial Institutions: Consumer Instalment Credit - Repayment

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	TOTAL
Add-on Loans												
2000												
QTR. I	5	--	--	--	--	--	--	--	--	--	--	5
QTR. II	--	--	--	--	--	--	--	--	--	--	--	--
QTR. III	--	--	--	--	--	--	--	--	--	--	--	--
QTR. IV	--	--	--	--	--	--	--	--	--	--	--	--
2001												
Jan.	--	--	--	--	--	--	--	--	--	--	3	3
Feb.	--	--	--	--	--	--	--	--	--	--	--	--
Mar.	1	--	--	--	--	--	--	--	--	--	--	1
Apr.	5	--	--	--	--	--	--	--	--	--	--	5
May	--	--	--	--	--	--	--	--	--	--	--	--
Jun.	8	--	--	--	--	--	--	--	--	--	1	9
Jul.	--	--	--	--	--	--	--	--	--	--	--	--
Aug.	--	--	--	--	--	--	--	--	--	--	--	--
Sep.	--	--	--	--	--	--	--	--	--	--	--	--
Oct.	--	--	--	--	--	--	--	--	--	--	--	--
Demand Loans												
2000												
QTR. I	162	23	56	23	372	75	36	132	90	528	393	1,890
QTR. II	234	5	17	14	420	61	40	146	58	614	619	2,228
QTR. III	185	6	22	17	367	77	63	109	35	415	712	2,008
QTR. IV	202	6	13	79	816	181	139	385	37	790	763	3,411
2001												
Jan.	62	20	9	19	107	13	20	55	7	146	132	590
Feb.	53	--	8	21	102	24	10	229	--	112	218	777
Mar.	62	2	9	20	121	30	13	59	8	122	150	596
Apr.	146	21	9	14	117	42	42	79	4	55	69	598
May	68	4	8	12	112	57	18	114	9	294	442	1,138
Jun.	93	2	6	10	70	19	17	54	16	125	155	567
Jul.	99	3	13	7	77	20	8	62	6	172	30	497
Aug.	167	2	8	6	76	21	12	89	7	139	163	690
Sep.	98	4	8	--	33	17	8	42	30	82	86	408
Oct.	2,935	124	280	216	867	614	276	1,733	645	3,175	3,177	14,042

SOURCE: The Central Bank of The Bahamas

Table 4.12 Other Local Financial Institutions: Consumer Instalment Credit - New Credit

(B\$'000)

Period	Private Cars	Taxis & Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	T O T A L
Demand Loans												
1997												
QTR. I	136	--	50	27	70	71	22	274	509	1,061	207	2,427
QTR. II	6	--	--	10	163	29	30	105	45	367	163	918
QTR. III	201	7	--	16	277	265	48	94	104	307	256	1,575
QTR. IV	124	--	--	37	474	40	58	129	--	629	332	1,823
1998												
QTR. I	232	3	5	11	148	42	28	50	--	644	136	1,299
QTR. II	430	53	--	11	220	71	29	18	--	617	123	1,572
QTR. III	281	40	--	21	381	418	62	141	26	1,462	480	3,312
QTR. IV	298	--	3	44	508	54	119	464	6	533	888	2,917
1999												
QTR. I	236	--	118	91	213	96	51	319	--	569	406	2,099
QTR. II	366	--	--	62	506	169	87	155	85	836	449	2,715
QTR. III	322	--	11	21	797	149	47	247	116	1,026	562	3,298
QTR. IV	467	--	97	5	280	88	66	454	149	691	679	2,976
2000												
QTR. I	466	--	91	--	220	35	99	489	31	132	498	2,061
QTR. II	373	45	100	43	387	11	116	580	83	309	664	2,711
QTR. III	255	60	17	70	625	214	56	178	9	381	682	2,547
QTR. IV	163	--	--	147	576	153	89	483	144	521	871	3,147
2001												
Jan.	122	--	9	--	10	31	20	43	--	134	66	435
Feb.	220	--	--	--	10	5	6	53	5	134	88	521
Mar.	233	--	48	--	61	16	41	58	--	225	100	782
Apr.	300	--	--	19	33	--	4	61	--	175	66	658
May	216	--	--	17	30	45	5	40	42	262	390	1,047
Jun.	86	--	--	--	12	10	28	28	32	136	70	402
Jul.	44	--	--	--	101	--	5	10	5	29	290	484
Aug.	37	--	--	--	148	166	17	82	150	5	246	851
Sep.	35	58	--	--	24	21	5	--	--	--	117	260
Oct.	--	--	--	--	--	--	--	--	--	--	--	--

SOURCE: The Central Bank of The Bahamas

Table 4.13 Profit and Loss Accounts of Savings and Loans* in The Bahamas

(B\$'000)													
				2001				2002				2003	
	1999	2000	2001	2002	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I
1. Interest Income	7,818	9,312	10,760	10,006	2,625	2,731	2,930	2,474	2,458	2,529	2,654	2,365	2513
2. Interest Expense	3,723	4,330	5,209	5,790	1,226	1,330	1,378	1,275	1,291	1,465	1,510	1,524	1547
3. Interest Margin (1-2)	4,095	4,982	5,551	4,216	1,399	1,401	1,552	1,199	1,167	1,064	1,144	841	966
4. Commission & Forex Income	--	--	--	--	--	--	--	--	--	--	--	--	--
5. Gross Earnings Margin (3+4)	4,095	4,982	5,551	5,551	1,399	1,401	1,552	1,199	1,167	1,064	1,144	841	966
6. Staff Costs	1,023	1,124	981	423	309	314	272	86	104	122	119	78	99
7. Occupancy Costs	191	215	204	87	55	56	72	21	22	21	22	22	23
8. Other Operating Costs	507	564	447	203	101	164	126	56	49	43	63	48	41
9. Operating Costs (6+7+8)	1,721	1,903	1,632	713	465	534	470	163	175	186	204	148	163
10. Net Earnings Margin (5-9)	2,374	3,079	3,919	4,838	934	867	1,082	1,036	992	878	940	693	803
11. Depreciation Costs	60	42	94	8	63	15	14	2	2	2	2	2	2
12. Provisions for Bad Debt	335	357	282	2,170	91	89	58	44	21	755	380	1,014	977
13. Other Income	1,018	1,099	1,005	744	309	252	212	232	143	158	201	242	84
14. Other Income (Net) (13-11-12)	623	700	629	(1,434)	155	148	140	186	120	(599)	(181)	(774)	(895)
15. Net Income (10+14)	2,997	3,779	4,548	3,404	1,089	1,015	1,222	1,222	1,112	279	759	(81)	(92)
Effective Interest Rate Spread (%)	5.08	4.77	4.39	2.87	4.16	4.16	4.76	4.48	3.48	2.84	3.40	1.76	1.80
(Ratios To Average Assets)													
Interest Margin	4.55	4.54	4.31	3.04	4.46	4.24	4.51	3.98	3.71	3.05	3.23	2.27	2.46
Commission & Forex Income	--	--	--	--	--	--	--	--	--	--	--	--	--
Gross Earnings Margin	4.55	4.54	4.31	4.00	4.46	4.24	4.51	3.98	3.71	3.05	3.23	2.27	2.46
Operating Costs	1.91	1.74	1.27	0.51	1.48	1.62	1.37	0.54	0.56	0.53	0.58	0.40	0.42
Net Earnings Margin	2.64	2.81	3.04	3.48	2.98	2.63	3.15	3.44	3.15	2.52	2.65	1.87	2.05
Net Income	3.33	3.45	3.53	2.45	3.47	3.07	3.55	4.05	3.53	0.80	2.14	(0.22)	(0.23)

* OLFIs with domestic operations (Savings and Loans)

SOURCE: The Central Bank of The Bahamas

Table 4.14 Other Local Financial Institutions: Statutory Liquidity

(B\$'000)

Period Ended	Average Till Cash	Average Balance with CBOB	TOTAL	Required Reserves	Liquidity	Borrowings from/ Deposits held For CBOB	Adjusted Liquidity
1992	920	15,964	16,884	16,886	(2)	--	(2)
1993	634	12,190	12,824	12,656	168	--	168
1994	638	12,098	12,736	12,653	83	--	83
1995	720	12,073	12,793	12,640	153	--	153
1996	794	12,494	13,288	13,070	218	--	218
1997	255	2,614	2,869	2,732	137	--	137
1998	268	2,238	2,506	2,355	151	--	151
1999	556	3,541	4,097	3,653	444	--	444
2000	476	4,672	5,148	4,538	610	--	610
2001	12	4,045	4,057	3,873	184	--	184
2002	4	4,525	4,529	4,481	48	--	48
<u>2001</u>							
QTR. I	389	4,619	5,008	4,466	542	--	542
QTR. II	582	4,727	5,309	4,762	547	--	547
QTR. III	532	4,898	5,430	4,993	437	--	437
QTR. IV	12	4,045	4,057	3,873	184	--	184
<u>2002</u>							
Jan.	8	4,023	4,031	3,869	162	--	162
Feb.	4	4,048	4,052	3,964	88	--	88
Mar.	4	3,839	3,843	3,967	(124)	--	(124)
Apr.	4	3,989	3,993	3,884	109	--	109
May	4	4,068	4,072	3,931	141	--	141
Jun.	3	4,215	4,218	4,074	144	--	144
Jul.	4	4,372	4,376	4,289	87	--	87
Aug.	4	4,486	4,490	4,443	47	--	47
Sep.	4	4,561	4,565	4,379	186	--	186
Oct.	4	4,561	4,565	4,268	297	--	297
Nov.	4	4,517	4,521	4,335	186	--	186
Dec.	4	4,525	4,529	4,481	48	--	48
<u>2003</u>							
Jan.	3	4,616	4,619	4,473	146	--	146
Feb.	3	4,618	4,621	4,447	174	--	174
Mar.	4	4,614	4,618	4,781	(163)	--	(163)
Apr.	4	4,870	4,874	4,757	117	--	117
May	3	5,005	5,008	4,900	108	--	108
Jun.	3	5,247	5,250	5,073	177	--	177

SOURCE: The Central Bank of The Bahamas

Table 4.15 Other Local Financial Institutions: Liquid Assets

(B\$'000)

Period	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS							T O T A L	Surplus/ (Deficit)
		Till Cash	Balance with Central Bank	Treasury Bills	Government Registered Stock	Specified Assets	Net Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank		
1992	51,485	1,087	15,935	3,954	22,005	24,661	8,290	--	75,932	24,447
1993	38,930	775	12,199	--	17,505	17,377	6,805	--	54,661	15,731
1994	40,957	938	12,143	--	17,356	16,102	10,473	--	57,012	16,055
1995	40,949	1,026	12,087	--	18,943	15,173	8,065	--	55,294	14,345
1996	43,018	1,069	12,622	--	19,731	13,269	9,628	--	56,319	13,301
1997	9,821	538	2,624	15	2,368	344	9,881	--	15,770	5,949
1998	10,858	576	2,197	15	3,178	175	8,701	--	14,842	3,984
1999	13,235	752	3,557	--	3,944	207	13,927	--	22,387	9,152
2000	16,387	764	4,157	--	4,366	166	17,066	--	26,519	10,132
2001	16,809	262	4,024	--	3,206	87	17,042	--	24,621	7,812
2002	19,828	253	4,578	--	3,128	430	17,724	--	26,113	6,285
2001										
QTR. I	17,509	653	4,062	--	4,266	158	12,220	--	21,359	3,850
QTR. II	17,581	1,004	4,003	--	4,266	138	19,582	--	28,993	11,412
QTR. III	18,623	852	4,998	--	4,266	130	17,675	--	27,921	9,298
QTR. IV	16,809	262	4,024	--	3,206	87	17,042	--	24,621	7,812
2002										
Jan.	16,536	254	3,982	--	3,127	86	13,903	--	21,352	4,816
Feb.	16,146	254	4,009	--	3,127	85	13,218	--	20,693	4,547
Mar.	16,697	254	4,254	--	3,127	82	13,648	--	21,365	4,668
Apr.	18,245	254	4,263	--	3,127	80	20,613	--	28,337	10,092
May	18,590	253	4,278	--	3,127	79	25,096	--	32,833	14,243
Jun.	19,216	253	4,355	--	3,127	77	28,236	--	36,048	16,832
Jul.	19,033	254	4,473	--	3,127	77	22,726	--	30,657	11,624
Aug.	18,946	254	4,535	--	3,127	71	20,830	--	28,817	9,871
Sep.	19,189	254	4,559	--	3,206	70	17,666	--	25,755	6,566
Oct.	19,296	253	4,548	--	3,127	69	20,415	--	28,412	9,116
Nov.	19,348	254	4,522	--	3,127	160	18,244	--	26,307	6,959
Dec.	19,828	253	4,578	--	3,128	430	17,724	--	26,113	6,285
2003										
Jan.	20,190	253	4,627	--	3,128	432	19,233	--	27,673	7,483
Feb.	20,420	253	4,612	--	3,128	603	21,659	--	30,255	9,835
Mar.	21,025	254	4,881	--	3,128	743	24,459	--	33,465	12,440
Apr.	21,447	253	4,963	--	3,128	833	22,389	--	31,566	10,119
May	21,162	252	5,144	--	3,128	830	23,088	--	32,442	11,280
Jun.	21,879	253	5,264	--	3,203	829	31,318	--	40,867	18,988

Source: The Central Bank of The Bahamas

Table 5.1 Bahamas Development Bank: Assets

(B\$'000)

Period Ended	Till Cash	D U E F R O M			Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks							
			Demand Deposits	Fixed Deposits						
1992	2	1	298	1,500	655	--	22,792	--	2,236	27,484
1993	2	1	537	2,910	1,201	--	24,719	750	1,643	31,763
1994	2	1	104	2,071	1,057	--	26,752	750	1,671	32,408
1995	2	1	104	869	772	--	26,874	750	1,285	30,657
1996	2	1	323	--	--	--	28,502	--	1,186	30,014
1997	2	1	537	531	461	--	27,686	--	1,113	30,331
1998	2	1	159	--	213	--	30,783	--	1,075	32,233
1999	2	1	1,932	--	2,002	--	35,304	--	744	39,985
2000	2	1	1,090	--	1,750	--	39,798	--	663	43,304
2001	2	1	550	--	1,721	--	41,660	--	648	44,582
2002	2	1	611	--	3,576	--	45,657	--	828	50,675
1999										
QTR. I	2	1	859	--	750	--	32,335	--	1,055	35,002
QTR. II	1	1	(496)	--	--	--	34,601	--	794	34,901
QTR. III	1	2	248	--	--	--	35,298	--	834	36,383
QTR. IV	2	1	1,932	--	2,002	--	35,304	--	744	39,985
2000										
QTR. I	2	1	1,141	--	1,000	--	35,461	--	789	38,394
QTR. II	2	1	698	--	--	--	37,939	--	723	39,363
QTR. III	2	1	721	--	--	--	39,893	--	717	41,334
QTR. IV	2	1	1,090	--	1,750	--	39,798	--	663	43,304
2001										
QTR. I	2	1	113	--	1,768	--	39,196	--	648	41,728
QTR. II	2	1	817	--	3,792	--	39,923	--	615	45,150
QTR. III	2	1	496	--	4,037	--	40,431	--	601	45,568
QTR. IV	2	1	550	--	1,721	--	41,660	--	648	44,582
2002										
QTR. I	2	1	365	--	889	--	42,847	--	597	44,701
QTR. II	2	1	921	--	1,080	--	43,648	--	695	46,347
QTR. III	2	1	433	--	1,822	--	45,072	--	780	48,110
QTR. IV	2	1	611	--	3,576	--	45,657	--	828	50,675
2003										
QTR. I	2	1	1,115	--	2,848	--	45,095	--	864	49,925
QTR. II	2	1	681	--	3,147	--	45,149	--	868	49,848

SOURCE: Bahamas Development Bank

Table 5.2 Bahamas Development Bank: Liabilities

(B\$'000)

Period Ended	D U E T O					Other Liabilities	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
1992	--	7,771	2,144	1,773	775	918	14,553	140	(590)	27,484
1993	--	7,555	3,223	3,921	747	848	16,035	133	(699)	31,763
1994	--	7,361	3,098	4,098	736	1,940	16,035	133	(993)	32,408
1995	--	7,193	3,574	4,067	744	235	16,285	133	(1,574)	30,657
1996	--	7,011	3,448	4,134	694	(115)	16,285	132	(1,573)	30,016
1997	--	6,813	4,325	3,899	596	7	16,685	133	(2,137)	30,321
1998	--	6,605	4,761	4,080	604	29	17,335	85	(1,266)	32,233
1999	--	6,367	6,482	5,534	3,154	475	19,085	273	(1,385)	39,985
2000	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304
2001	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582
2002	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675
<u>1999</u>										
QTR. I	--	6,556	4,708	4,492	2,059	404	18,085	76	(1,378)	35,002
QTR. II	--	6,544	4,612	4,393	2,086	420	18,085	76	(1,315)	34,901
QTR. III	--	6,472	4,572	5,347	3,212	383	18,585	264	(2,452)	36,383
QTR. IV	--	6,367	6,482	5,534	3,154	475	19,085	273	(1,385)	39,985
<u>2000</u>										
QTR. I	--	8,367	6,438	5,898	3,973	521	19,085	273	(6,161)	38,394
QTR. II	--	8,322	6,280	5,967	5,173	950	19,085	273	(6,687)	39,363
QTR. III	--	8,446	7,733	6,095	5,771	614	19,085	273	(6,683)	41,334
QTR. IV	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304
<u>2001</u>										
QTR. I	--	995	7,547	5,792	5,732	11,076	19,835	273	(9,522)	41,728
QTR. II	--	928	7,383	6,267	5,836	14,788	20,085	273	(10,410)	45,150
QTR. III	--	858	7,347	6,759	5,737	15,123	20,085	273	(10,614)	45,568
QTR. IV	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582
<u>2002</u>										
QTR. I	--	716	7,087	6,448	5,715	15,354	20,085	273	(10,977)	44,701
QTR. II	--	643	6,981	7,079	5,792	16,124	21,085	273	(11,630)	46,347
QTR. III	--	568	6,944	6,942	5,468	18,468	21,085	273	(11,638)	48,110
QTR. IV	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675
<u>2003</u>										
QTR. I	--	414	6,742	9,503	5,239	18,486	21,905	273	(12,637)	49,925
QTR. II	--	334	6,579	9,454	5,313	18,431	22,085	273	(12,621)	49,848

SOURCE: Bahamas Development Bank

Table 5.3 Bahamas Development Bank: Sectoral Distribution of Credit

(B\$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
1992	584	3,962	2,426	4,478	8,007	1,696	599	1,040	3,335	22,792
1993	832	5,090	2,421	4,036	9,287	1,586	574	893	3,053	24,719
1994	1,532	5,716	2,518	3,866	9,875	1,604	614	1,027	3,245	26,752
1995	1,827	5,442	2,403	4,068	9,629	1,525	548	1,432	3,505	26,874
1996	1,914	6,592	2,932	3,899	9,783	1,244	335	1,805	3,384	28,504
1997	1,784	6,329	2,897	3,887	9,596	1,212	486	1,495	3,193	27,686
1998	2,012	7,188	2,873	3,935	11,127	1,619	487	1,542	3,648	30,783
1999	1,655	7,998	2,768	3,456	14,193	1,671	1,059	2,504	5,234	35,304
2000	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
<u>1999</u>										
QTR. I	2,078	6,814	2,929	4,470	12,055	1,741	486	1,762	3,989	32,335
QTR. II	2,066	7,176	2,913	4,432	13,226	2,013	514	2,261	4,788	34,601
QTR. III	2,000	7,376	2,937	3,669	14,067	1,882	909	2,458	5,249	35,298
QTR. IV	1,655	7,998	2,768	3,456	14,193	1,671	1,059	2,504	5,234	35,304
<u>2000</u>										
QTR. I	1,729	7,799	2,375	3,385	14,560	1,633	1,445	2,535	5,613	35,461
QTR. II	1,794	8,411	2,170	3,524	15,263	1,593	1,972	3,212	6,777	37,939
QTR. III	1,930	8,519	2,465	3,457	15,594	1,860	3,519	2,549	7,928	39,893
QTR. IV	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798
<u>2001</u>										
QTR. I	1,906	7,355	2,048	2,992	15,731	2,407	4,152	2,605	9,164	39,196
QTR. II	1,905	7,354	1,917	2,907	16,457	2,439	4,280	2,664	9,383	39,923
QTR. III	1,904	7,386	1,946	3,141	17,104	2,253	4,062	2,635	8,950	40,431
QTR. IV	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
<u>2002</u>										
QTR. I	1,901	6,674	1,899	4,274	18,636	2,241	4,512	2,710	9,463	42,847
QTR. II	1,936	6,907	1,927	4,601	18,837	2,235	4,480	2,725	9,440	43,648
QTR. III	1,956	7,517	1,982	4,755	19,404	2,231	4,532	2,695	9,458	45,072
QTR. IV	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
<u>2003</u>										
QTR. I	1,655	7,327	1,887	5,515	19,104	2,564	4,649	2,394	9,607	45,095
QTR. II	1,539	7,105	1,880	5,828	19,118	2,552	4,906	2,221	9,679	45,149

SOURCE: Bahamas Development Bank

Table 5.4 Post Office Savings Bank: Assets & Liabilities

(B\$'000)

Period Ended	L I A B I L I T I E S			Total Liabilities	A S S E T S					Total Assets
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/ (Loss)		Notes and Coins	Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment	Other Assets	
1958	1,935	1	(132)	1,804	3	18	45	1,738	--	1,804
1959	2,177	1	(70)	2,108	9	44	15	2,040	--	2,108
1960	2,407	1	(124)	2,284	8	22	14	2,240	--	2,284
1961	2,477	1	(130)	2,348	7	27	7	2,307	--	2,348
1962	2,319	1	(73)	2,247	1	21	12	2,213	--	2,247
1963	2,250	1	57	2,308	1	14	22	2,271	--	2,308
1964	2,291	1	62	2,354	3	87	25	2,239	--	2,354
1965	2,361	1	53	2,415	29	165	38	2,183	--	2,415
1966	2,411	1	97	2,509	5	191	140	2,173	--	2,509
1967	2,539	1	(19)	2,521	14	259	258	1,990	--	2,521
1968	2,576	1	(332)	2,245	3	256	329	1,657	--	2,245
1969	2,728	2	(349)	2,381	65	291	405	1,620	--	2,381
1970	2,753	2	(429)	2,326	40	397	468	1,421	--	2,326
1971	2,633	2	(119)	2,516	1	279	627	1,609	--	2,516
1972	2,404	2	(43)	2,363	8	498	195	1,662	--	2,363
1973	2,286	2	(57)	2,231	6	353	270	1,602	--	2,231
1974	2,237	2	(272)	1,967	13	246	353	1,353	2	1,967
1975	2,158	2	134	2,294	12	305	246	1,729	2	2,294
1976	2,119	1	(1)	2,119	11	236	317	1,554	1	2,119
1977	2,060	2	(26)	2,036	4	153	397	1,482	--	2,036
1978	2,075	2	(204)	1,873	5	131	415	1,322	--	1,873
1979	2,176	2	297	2,475	19	173	498	1,783	2	2,475
1980	2,323	2	706	3,031	22	273	627	2,109	--	3,031
1981	2,455	2	766	3,223	45	338	740	2,100	--	3,223
1982	2,516	2	1,114	3,632	17	384	860	2,369	2	3,632
1983	2,551	2	846	3,399	8	408	879	2,103	1	3,399
1984	2,732	242	1,088	4,062	36	529	847	2,650	--	4,062
1985	2,737	385	928	4,050	15	527	958	2,550	--	4,050
1986	2,881	546	1,555	4,982	24	611	1,227	3,120	--	4,982
1987	3,035	182	1,867	5,084	72	614	991	3,407	--	5,084
1988	3,128	206	2,143	5,477	17	652	1,101	3,707	--	5,477
1989	3,078	211	2,202	5,491	34	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

Table 6.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
1989	9.00	9.00	5.42	98.77	4.92
1990	9.00	9.00	7.37	98.28	6.87
1991	9.00	9.00	7.00	97.50	6.50
1992	7.50	8.00	6.09	97.85	5.59
1993	7.00	7.25	3.41	99.14	2.91
1994	6.50	6.75	2.49	99.19	1.98
1995	6.50	6.75	5.13	98.25	4.63
1996	6.50	6.75	4.86	98.35	4.36
1997	6.50	6.75	4.99	98.30	4.49
1998	6.50	6.75	3.98	98.63	3.48
1999	5.75	6.00	1.99	99.34	1.49
2000	5.75	6.00	1.38	99.78	0.88
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
<u>2001</u>					
QTR. I	5.75	6.00	2.08	99.61	1.58
QTR. II	5.75	6.00	2.59	99.19	2.09
QTR. III	5.75	6.00	2.66	99.46	2.16
QTR. IV	5.75	6.00	3.51	98.81	3.01
<u>2002</u>					
Jan.	5.75	6.00	3.00	99.37	2.50
Feb.	5.75	6.00	3.21	99.32	2.71
Mar.	5.75	6.00	3.17	99.33	2.67
Apr.	5.75	6.00	3.42	99.27	2.92
May	5.75	6.00	3.35	99.29	2.85
Jun.	5.75	6.00	3.62	98.78	3.12
Jul.	5.75	6.00	3.25	99.31	2.75
Aug.	5.75	6.00	2.91	99.40	2.41
Sep.	5.75	6.00	2.44	99.51	1.94
Oct.	5.75	6.00	2.32	99.55	1.82
Nov.	5.75	6.00	2.49	99.50	1.99
Dec.	5.75	6.00	2.76	99.12	2.26
<u>2003</u>					
Jan.	5.75	6.00	2.50	99.50	2.00
Feb.	5.75	6.00	2.36	99.53	1.86
Mar.	5.75	6.00	2.32	99.54	1.82
Apr.	5.75	6.00	2.37	99.53	1.87
May	5.75	6.00	2.47	99.51	1.97
Jun.	5.75	6.00	2.71	99.13	2.21

SOURCE: The Central Bank of The Bahamas

Table 6.2 Commercial Banks: Loan Rates

(%)

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts
1992	14.65 - 18.78	10.43 - 13.48	10.89 - 13.09	11.52 - 12.43	10.99 - 17.81	15.33
1993	14.28 - 18.24	9.97 - 12.50	10.68 - 11.91	10.76 - 12.09	10.81 - 17.60	14.88
1994	14.49 - 17.94	9.48 - 12.36	10.17 - 11.87	9.98 - 11.99	10.41 - 17.59	14.22
1995	11.78 - 16.41	9.81 - 15.48	10.14 - 12.37	10.65 - 12.00	10.36 - 18.17	13.26
1996	14.66	9.14	10.03	10.98	10.86	12.56
1997	14.71	9.30	10.06	10.56	11.14	12.78
1998	14.55	9.08	9.86	10.12	11.00	12.33
1999	13.87	8.54	9.57	9.67	10.65	11.84
2000	13.58	8.62	8.96	9.46	10.56	11.74
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2001						
QTR. I	13.64	8.57	8.94	8.59	10.42	11.87
QTR. II	13.69	8.09	9.09	9.15	10.85	11.74
QTR. III	13.40	8.43	8.93	8.80	9.80	11.14
QTR. IV	12.90	8.29	8.84	8.94	10.64	11.12
2002						
Jan.	12.00	12.02	9.02	9.75	9.71	11.71
Feb.	12.35	9.48	8.86	8.42	10.47	10.69
Mar.	12.59	8.36	8.76	9.05	10.36	11.19
Apr.	13.57	8.39	8.83	8.89	11.11	11.24
May	13.81	8.71	9.15	9.37	10.34	11.95
Jun.	13.97	7.54	8.93	9.64	10.36	11.95
Jul.	12.99	8.05	8.79	8.48	10.38	11.02
Aug.	13.21	7.83	9.01	9.21	10.79	11.73
Sep.	13.02	7.85	8.83	8.86	10.66	10.88
Oct.	12.77	8.45	8.80	8.64	10.71	10.96
Nov.	13.32	8.29	8.79	9.26	10.60	11.16
Dec.	13.26	8.83	8.97	8.86	12.01	11.43
2003						
Jan.	13.46	7.59	8.83	8.93	10.04	10.70
Feb.	14.28	8.21	9.19	9.55	11.65	12.26
Mar.	14.09	8.83	9.01	--	11.42	12.23
Apr.	14.12	8.59	9.20	8.96	11.32	12.48
May	13.99	8.47	8.69	13.25	10.70	11.96
Jun.	13.73	7.31	9.10	10.25	11.25	12.07

Table 6.3 Commercial Banks: Deposit Rates

(%)

Period	F I X E D D E P O S I T S					Weighted Average Rate of Interest On Deposits
	Savings Deposits	Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
1992	3.38 - 5.79	5.04 - 7.17	5.22 - 7.17	5.43 - 7.17	6.08 - 7.17	6.13
1993	2.95 - 5.84	3.97 - 6.43	4.10 - 6.42	4.28 - 6.42	5.05 - 6.34	5.16
1994	2.98 - 5.03	3.27 - 5.73	3.59 - 5.62	3.60 - 5.79	3.70 - 5.89	4.38
1995	2.53 - 4.70	3.59 - 5.90	4.19 - 6.11	4.24 - 6.14	4.55 - 6.45	4.20
1996	3.28	5.10	5.68	5.48	5.09	5.10
1997	3.35	5.30	5.91	5.66	5.28	5.34
1998	3.11	5.53	6.05	5.90	5.94	5.58
1999	2.87	4.50	4.83	4.88	4.90	4.49
2000	2.71	3.93	4.31	4.50	4.31	3.97
2001	2.69	4.19	4.62	4.72	4.98	4.24
2002	2.76	4.04	4.32	4.49	4.61	4.11
<u>2001</u>						
QTR. I	2.70	4.12	4.40	4.67	4.53	4.16
QTR. II	2.68	4.20	4.63	4.81	5.03	4.25
QTR. III	2.66	4.24	4.70	4.57	5.73	4.25
QTR. IV	2.70	4.20	4.75	4.83	4.65	4.29
<u>2002</u>						
Jan.	2.71	4.29	4.84	4.63	5.34	4.33
Feb.	2.71	4.27	4.77	5.24	5.69	4.47
Mar.	2.78	4.26	4.48	4.63	4.80	4.31
Apr.	2.80	4.24	4.41	4.58	4.74	4.29
May	2.80	4.13	4.56	4.43	4.59	4.20
Jun.	2.70	4.08	4.55	4.44	4.34	4.18
Jul.	2.72	4.07	4.37	4.22	4.47	4.09
Aug.	2.89	3.83	3.99	4.11	4.24	3.90
Sep.	2.84	3.76	3.80	4.30	3.96	3.85
Oct.	2.78	3.78	3.76	4.27	4.32	3.86
Nov.	2.73	3.87	3.96	4.39	4.19	3.94
Dec.	2.67	3.85	4.33	4.63	4.68	3.94
<u>2003</u>						
Jan.	2.56	3.98	4.72	4.62	4.72	4.03
Feb.	2.89	3.95	4.45	4.95	4.32	4.10
Mar.	2.77	3.92	4.09	4.28	4.40	3.97
Apr.	2.68	3.86	3.96	4.44	4.28	3.95
May	2.73	3.76	4.02	4.31	4.31	3.83
Jun.	2.75	3.65	4.05	4.15	4.49	3.79

SOURCE: The Central Bank of The Bahamas
See notes to table

Table 6.4 Other Local Financial Institutions: Loan and Deposit Rates

(%)

Period	Savings Deposits	F I X E D D E P O S I T S				M O R T G A G E R A T E S		Consumer Loans	Other Local Loans
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	Residential	Commercial		
1992	5.78 - 6.65	6.07 - 7.17	6.15 - 7.15	5.98 - 7.17	6.96 - 7.17	11.27 - 12.92	11.75 - 12.68	16.30 - 18.17	10.23 - 12.27
1993	4.81 - 5.89	4.52 - 6.32	5.02 - 6.34	4.99 - 6.27	5.57 - 6.56	10.90 - 12.23	13.00 - --	16.13 - 17.59	9.88 - 11.47
1994	3.76 - 5.07	3.22 - 5.66	3.71 - 5.38	3.79 - 5.45	4.50 - 5.77	10.33 - 11.15	-- -- --	15.27 - 17.66	-- -- --
1995	3.28 - 4.19	2.95 - 5.54	3.69 - 5.85	4.01 - 6.00	4.38 - 5.83	10.29 - --	-- -- --	-- 15.17	-- -- --
1996	3.51	5.31	5.01	5.31	5.15	10.08	10.75	14.71	7.89
1997	3.95	4.62	4.59	5.10	5.42	10.19	--	14.73	7.36
1998	4.20	4.41	4.81	5.03	4.48	9.90	--	15.14	--
1999	3.74	4.08	4.35	4.63	4.42	9.75	10.00	15.33	6.75
2000	3.42	3.56	4.08	4.30	4.06	8.98	--	14.96	8.96
2001	3.55	4.13	4.16	4.06	4.17	8.89	--	14.97	9.36
2002	--	4.10	3.91	4.22	--	8.64	9.77	--	8.74
2001									
QTR. I	3.90	4.04	4.17	4.28	4.41	8.53	--	14.24	9.10
QTR. II	3.50	4.16	4.47	4.17	4.00	8.85	--	14.60	9.46
QTR. III	3.55	4.01	4.25	4.09	4.02	9.10	--	15.28	9.42
QTR. IV	3.25	4.30	3.75	3.68	4.25	9.08	--	15.75	9.46
2002									
Jan.	--	4.20	3.81	4.44	--	8.88	--	--	--
Feb.	--	3.87	4.15	4.51	--	8.71	--	--	7.81
Mar.	--	4.69	3.81	4.42	--	9.15	--	--	8.20
Apr.	--	4.51	4.13	4.54	--	8.98	--	--	9.06
May	--	4.38	3.97	4.04	--	9.26	10.00	--	8.88
Jun.	--	4.29	4.71	3.77	--	9.17	9.54	--	--
Jul.	--	4.37	3.18	4.40	--	8.04	--	--	7.63
Aug.	--	4.07	3.43	3.94	--	8.49	--	--	8.46
Sep.	--	4.38	3.90	4.33	--	8.17	--	--	8.94
Oct.	--	3.21	3.75	4.71	--	8.89	--	--	9.75
Nov.	--	3.51	3.78	3.70	--	7.75	--	--	9.75
Dec.	--	3.72	4.32	3.86	--	8.21	--	--	8.93
2003									
Jan.	--	4.20	3.61	3.84	--	9.14	--	--	7.75
Feb.	--	3.56	3.45	4.27	--	9.03	--	--	8.25
Mar.	--	4.01	4.04	4.44	--	9.03	--	--	--
Apr.	--	4.25	4.58	4.91	--	8.54	--	--	--
May	--	3.80	4.07	4.69	--	7.75	--	--	--
Jun.	--	4.13	4.41	4.53	--	8.75	--	--	--

SOURCE: The Central Bank of The Bahamas

Table 6.5 Comparative Treasury Bills and Bank Rates

(%)

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate**	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill*	Bank Rate
1992	5.59	7.50	6.60	12.00	34.36	25.49	9.26	13.00	7.11	7.00	6.38	7.44	3.51	3.00
1993	2.91	7.00	7.23	8.00	28.85	48.39	9.45	13.00	3.86	4.11	4.89	5.50	3.07	3.00
1994	1.98	6.50	7.77	9.50	42.98	26.95	10.00	13.00	7.18	7.00	5.92	6.25	4.37	4.75
1995	4.63	6.50	8.27	9.50	27.65	34.95	8.41	13.00	5.54	5.79	6.22	6.50	5.66	5.25
1996	4.36	6.50	5.61	12.50	37.95	27.00	10.44	13.00	2.80	3.25	6.08	6.00	5.15	5.00
1997	4.49	6.50	4.91	9.00	21.14	29.00	9.83	13.00	4.46	4.50	7.04	7.25	5.20	5.00
1998	3.48	6.50	5.70	9.00	23.52	22.00	11.88	13.00	4.70	5.25	5.72	6.25	4.91	4.50
1999	1.49	5.75	6.05	10.00	22.03	18.35	10.09	13.00	4.93	5.00	5.49	5.50	5.36	5.00
2000	0.88	5.75	3.85	10.00	20.16	16.45	10.78	13.00	5.56	6.00	5.63	6.00	5.94	6.00
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	n.a.	n.a.	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2001														
QTR. I	1.58	5.75	3.69	10.00	16.88	15.50	10.42	13.00	4.60	5.25	5.23	5.75	4.54	4.81
QTR. II	2.09	5.75	3.64	9.50	16.20	14.25	9.69	13.00	4.24	4.75	4.99	5.25	3.57	3.47
QTR. III	2.16	5.75	2.71	8.50	15.10	14.25	6.83	13.00	3.04	3.75	4.43	4.75	2.69	2.77
QTR. IV	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002														
Jan.	2.50	5.75	1.50	7.50	17.08	14.25	5.93	13.00	1.97	2.25	3.83	4.00	1.68	1.25
Feb.	2.71	5.75	1.38	7.50	15.93	13.75	5.58	13.00	2.07	2.25	3.87	4.00	1.76	1.25
Mar.	2.67	5.75	1.16	7.50	14.30	13.25	5.60	13.00	2.34	2.25	3.97	4.00	1.83	1.25
Apr.	2.92	5.75	2.53	7.50	13.84	13.25	5.19	13.00	2.41	2.50	3.97	4.00	1.75	1.25
May	2.85	5.75	2.86	7.50	13.79	13.25	4.60	7.75	2.62	2.50	3.95	4.00	1.76	1.25
Jun.	3.12	5.75	2.81	7.50	13.81	13.25	5.05	7.75	2.74	2.75	3.98	4.00	1.73	1.25
Jul.	2.75	5.75	2.63	7.50	13.79	12.95	4.55	7.75	2.85	3.00	3.84	4.00	1.71	1.25
Aug.	2.41	5.75	2.59	7.50	13.78	12.95	4.25	7.25	3.00	3.00	3.77	4.00	1.65	1.25
Sep.	1.94	5.75	2.51	7.50	16.69	12.95	4.13	7.25	2.83	3.00	3.79	4.00	1.66	1.25
Oct.	1.82	5.75	1.92	7.50	19.54	12.95	4.22	7.25	2.81	3.00	3.75	4.00	1.61	1.25
Nov.	1.99	5.75	1.76	7.50	16.89	12.95	4.00	7.25	2.73	3.00	3.80	4.00	1.25	0.83
Dec.	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003														
Jan.	2.00	5.75	1.09	7.50	18.45	12.95	4.60	7.25	2.81	3.00	3.80	4.00	1.19	0.75
Feb.	1.86	5.75	0.92	7.50	n.a.	12.95	4.68	7.25	2.86	3.00	3.50	3.75	1.19	2.25
Mar.	1.82	5.75	2.50	7.50	n.a.	12.95	4.81	7.25	3.14	3.25	3.47	3.75	1.15	2.25
Apr.	1.87	5.75	n.a.	n.a.	n.a.	15.00	4.91	7.25	3.24	3.50	3.45	3.75	1.15	2.25
May	1.97	5.75	n.a.	n.a.	n.a.	n.a.	5.03	7.25	3.20	3.50	3.44	3.75	1.09	2.25
Jun.	2.21	5.75	n.a.	n.a.	n.a.	n.a.	4.94	7.25	3.13	3.50	3.47	3.75	0.94	2.20

SOURCE: IMF-International Financial Statistics, The Wall Street Journal, The Financial Times and The Federal Reserve

* 3-mth constant maturity T-Bill rate

** 1989-1996, Certificate of Deposit rate reported, thereafter the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

Table 7.1 Central Government: Operations and Financing¹

	1997/98p	1998/99p	1999/00p	2000/2001p	2001/2002p	(B\$'000)	
						BUDGET	
						2002/03	2003/04
<u>A. REVENUE & GRANTS (i + ii + iii + iv)</u>	<u>764,034</u>	<u>803,768</u>	<u>918,493</u>	<u>957,508</u>	<u>856,838</u>	<u>962,761</u>	<u>991,503</u>
i) Tax Revenue	684,332	727,957	839,963	856,965	772,169	879,762	889,282
ii) Non-Tax Revenue	78,497	75,779	78,240	100,480	84,669	77,802	83,794
iii) Capital Revenue	704	32	290	63	--	3,000	18,000
iv) Grants	500	--	--	--	--	2,197	427
<u>B. EXPENDITURE (i + ii + iii)</u>	<u>835,719</u>	<u>874,139</u>	<u>956,970</u>	<u>975,182</u>	<u>1,027,771</u>	<u>1,109,302</u>	<u>1,114,493</u>
i) Current Expenditure	712,059	746,953	818,186	847,689	896,704	953,894	968,938
ii) Capital Expenditure	90,498	94,893	106,686	85,034	103,572	127,435	119,705
iii) Net Lending [() = repayment]	33,162	32,293	32,098	42,459	27,495	27,973	25,850
C. GFS Surplus/(Deficit) (A-B)	(71,685)	(70,371)	(38,477)	(17,674)	(170,933)	(146,541)	(122,990)
<u>INTERNAL BORROWING</u>	<u>127,000</u>	<u>126,730</u>	<u>78,000</u>	<u>75,800</u>	<u>282,711</u>	<u>186,166</u>	<u>173,290</u>
i) Bahamian Dollars	127,000	126,730	78,000	75,800	157,711	186,166	173,290
Treasury Bills (Net)	--	--	--	20,000	26,900	--	--
Loans/Advances	6,000	--	--	--	35,137	--	--
Government Securities	121,000	126,730	78,000	55,800	95,674	--	--
ii) Foreign Currency	--	--	--	--	<u>125,000</u>	--	--
Loans	--	--	--	--	125,000	--	--
Government Securities	--	--	--	--	--	--	--
<u>EXTERNAL BORROWING</u>	<u>5,542</u>	<u>14,538</u>	<u>23,604</u>	<u>4,257</u>	<u>18,641</u>	<u>29,661</u>	<u>26,066</u>
Government Securities	--	--	--	--	--	--	--
Loans	5,542	14,538	23,604	4,257	18,641	29,661	26,066
<u>OTHER FINANCING [() = decrease]</u>	<u>3,258</u>	<u>6,526</u>	<u>(22,223)</u>	<u>2,929</u>	<u>17,796</u>	--	--
Change in Short-term advances	7,150	17,431	(30,840)	24,026	6,946	--	--
Other	(3,892)	(10,905)	8,617	(21,097)	10,850	--	--
<u>DEBT REPAYMENT</u>	<u>83,718</u>	<u>74,294</u>	<u>21,515</u>	<u>75,645</u>	<u>144,855</u>	<u>66,853</u>	<u>73,952</u>
Internal	60,384	64,556	12,356	67,102	111,151	59,146	65,256
i) Bahamian Dollars	51,692	54,976	976	60,422	76,671	54,146	60,256
ii) Foreign Currency	8,692	9,580	11,380	6,680	34,480	5,000	5,000
External	23,334	9,738	9,159	8,543	33,704	7,707	8,696
Cash Balance Change [() = increase]	19,603	(3,129)	(19,390)	10,333	(3,361)	--	--

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 7.1 Central Government: Operations and Financing¹

(B\$'000)

	2001/02p 3rd Qtr.	2001/02p 4th Qtr.	2002/03p 1st Qtr.	2002/03p 2nd Qtr.	2002/03p 3rd Qtr.	2001/02p Ytd - May	2002/03p Ytd - May
<u>A. REVENUE & GRANTS (i + ii + iii + iv)</u>	<u>218,095</u>	<u>222,182</u>	<u>205,356</u>	<u>243,289</u>	<u>218,845</u>	<u>791,405</u>	<u>823,543</u>
i) Tax Revenue	191,914	194,820	192,791	219,679	200,715	722,069	757,508
ii) Non-Tax Revenue	26,181	27,362	12,563	23,610	18,130	69,336	66,033
iii) Capital Revenue	--	--	2	--	--	--	2
iv) Grants	--	--	--	--	--	--	--
<u>B. EXPENDITURE (i + ii + iii)</u>	<u>220,965</u>	<u>320,505</u>	<u>233,499</u>	<u>248,277</u>	<u>264,895</u>	<u>885,578</u>	<u>910,097</u>
i) Current Expenditure	223,898	264,449	206,985	223,358	236,595	778,303	810,039
ii) Capital Expenditure	22,081	42,278	17,929	17,222	16,227	82,738	65,450
iii) Net Lending [() = repayment]	(25,014)	13,778	8,585	7,697	12,073	24,537	34,608
Surplus/(Deficit) (A-B)	(2,870)	(98,323)	(28,143)	(4,988)	(46,050)	(94,173)	(86,554)
<u>INTERNAL BORROWING</u>	<u>20,000</u>	<u>132,475</u>	<u>95,366</u>	<u>74,407</u>	--	<u>182,711</u>	<u>230,873</u>
i) Bahamian Dollars	20,000	32,475	70,366	74,407	--	157,711	205,873
Treasury Bills (Net)	--	10,800	--	--	--	26,900	0
Loans/Advances	20,000	1,210	10,366	9,407	--	35,137	19,773
Government Securities	--	20,465	60,000	65,000	--	95,674	186,100
ii) Foreign Currency	--	<u>100,000</u>	<u>25,000</u>	--	--	<u>25,000</u>	<u>25,000</u>
Loans/Advances	--	100,000	25,000	--	--	25,000	25,000
Government Securities	--	--	--	--	--	--	--
<u>EXTERNAL BORROWING</u>	<u>210</u>	<u>3,840</u>	<u>120</u>	<u>7,467</u>	<u>308</u>	<u>16,500</u>	<u>9,394</u>
Government Securities	--	--	--	--	--	--	--
Loans	210	3,840	120	7,467	308	16,500	9,394
<u>OTHER FINANCING [() = decrease]</u>	<u>43,440</u>	<u>12,811</u>	<u>(39,156)</u>	<u>(74,427)</u>	<u>54,954</u>	<u>17,784</u>	<u>(115,839)</u>
Change in Short-term advances	11,021	(18,459)	(8,947)	(20,571)	32,921	42,165	(35,894)
Other	32,419	31,270	(30,209)	(53,856)	22,033	(24,381)	(79,945)
<u>DEBT REPAYMENT</u>	<u>56,775</u>	<u>26,781</u>	<u>29,100</u>	<u>18,285</u>	<u>13,466</u>	<u>144,574</u>	<u>60,851</u>
Internal	53,330	1,000	25,431	18,000	10,000	111,151	53,431
i) Bahamian Dollars	27,940	--	25,431	13,000	10,000	76,671	48,431
ii) Foreign Currency	25,390	1,000	--	5,000	--	34,480	5,000
External	3,445	25,781	3,669	285	3,466	33,423	7,420
Cash Balance Change [() = increase]	(4,004)	(24,023)	915	15,826	4,253	21,750	22,978

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See notes to table

Table 7.2 Central Government: Current Revenue ¹

						(B\$'000)	
	1997/98 ^p	1998/99 ^p	1999/00 ^p	2000/01 ^p	2001/02 ^p	BUDGET	
						2002/03	2003/04
<u>TAX REVENUE *</u>	<u>684,332</u>	<u>727,957</u>	<u>839,963</u>	<u>856,965</u>	<u>772,169</u>	<u>879,762</u>	<u>889,282</u>
Property Tax	28,739	29,688	31,621	33,364	33,204	40,219	45,027
Selective Tax on Services	31,963	30,585	41,367	40,641	36,866	48,500	45,727
<i>of which: Gaming Tax</i>	21,919	19,338	19,874	17,045	16,087	26,000	21,427
<i>Hotel Occupancy Tax</i>	10,044	11,247	21,493	23,596	20,779	22,500	24,300
Business and Professional Licence	33,678	58,504	54,857	54,661	55,778	59,911	54,839
<i>of which: Company Fees & Registration</i>	4,407	4,522	4,773	3,854	4,907	5,141	4,999
<i>Int'l Business Companies</i>	8,010	17,381	17,247	13,290	18,000	14,259	14,101
Motor Vehicle Tax	13,588	14,689	15,793	15,933	16,838	18,146	20,683
Departure Tax	54,991	57,923	61,509	61,202	63,317	63,709	65,934
<i>of which: Passenger Ticket Tax</i>	5,014	2,088	3,235	2,222	1,860	3,208	2,500
Taxes on International Trade & Transactions	455,678	459,608	553,032	538,724	493,343	574,150	576,600
<i>Import Tax</i>	356,560	362,411	439,708	415,241	384,688	441,975	446,461
<i>Stamp Tax from Imports</i>	87,000	88,927	100,361	109,424	94,225	114,500	111,600
<i>Export Tax</i>	11,526	8,016	12,658	13,931	14,308	17,675	18,539
<i>Stamp Tax from Exports</i>	592	254	305	128	122	--	--
All Other Stamp Tax	62,564	77,361	78,446	80,656	71,652	67,461	68,863
Other Tax	7,361	9,857	6,801	34,345	5,932	7,767	11,710
<u>NON-TAX REVENUE</u>	<u>78,497</u>	<u>75,779</u>	<u>78,240</u>	<u>100,480</u>	<u>84,669</u>	<u>77,802</u>	<u>83,794</u>
Income	27,673	27,608	24,887	29,608	24,332	21,544	21,151
Public Enterprises	5,196	4,687	3,314	6,926	2,374	230	629
Other Sources	22,476	22,920	21,573	22,682	21,957	21,314	20,522
Fines, Forfeits & Admin. Fees	50,389	47,348	52,013	70,122	59,508	55,611	61,831
Sales of Government Property	405	794	1,304	722	809	647	812
Other	30	30	36	27	20	--	--
<u>CAPITAL REVENUE</u>	<u>704</u>	<u>32</u>	<u>290</u>	<u>63</u>	<u>--</u>	<u>3,000</u>	<u>18,000</u>
<u>GRANTS</u>	<u>500</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>2,197</u>	<u>427</u>
<u>TOTAL TAX & NON-TAX REVENUE & GRANTS*</u>	<u>764,034</u>	<u>803,768</u>	<u>918,493</u>	<u>957,508</u>	<u>856,838</u>	<u>962,761</u>	<u>991,503</u>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	4,229	10,259	3,463	2,562	4,761	101	101

¹ See notes to table.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.2 Central Government: Current Revenue¹

(B\$'000)

	2001/02 ^P 3rd Qtr.	2001/02 ^P 4th Qtr.	2002/03 ^P 1st Qtr.	2002/03 ^P 2nd Qtr.	2002/03 ^P 3rd Qtr.	2001/02 ^P Ytd-May	2002/03 ^P Ytd-May
<u>TAX REVENUE*</u>	<u>191,914</u>	<u>194,820</u>	<u>192,791</u>	<u>219,679</u>	<u>200,715</u>	<u>722,069</u>	<u>757,508</u>
Property Tax	10,907	5,905	4,509	14,410	12,728	30,915	35,782
Selective Tax on Services	10,508	14,291	6,848	5,148	10,107	29,977	29,393
of which: Gaming Tax	5,484	5,484	2,124	1,731	5,274	13,374	11,676
Hotel Occupancy Tax	5,025	8,807	4,724	3,417	4,833	16,604	17,717
Business and Professional Licence	15,825	28,517	11,971	6,451	20,921	43,965	57,720
of which: Company Fees & Registration	1,919	2,198	862	819	2,431	3,578	4,942
Int'l Business Companies	4,198	10,646	2,738	1,633	6,462	11,993	16,041
Motor Vehicle Tax	4,121	8,417	2,546	2,843	4,653	11,021	12,711
Departure Tax	13,483	28,036	15,744	8,925	15,039	50,103	47,071
of which: Passenger Ticket Tax	505	435	293	427	100	1,702	1,181
Taxes on International Trade & Transactions	115,307	149,571	119,376	122,383	113,605	426,393	431,953
Import Tax	90,092	116,593	92,987	96,524	87,529	331,583	336,668
Stamp Tax from Imports	20,992	29,533	22,995	23,660	22,471	81,564	84,073
Export Tax	4,191	3,356	3,394	2,179	3,589	13,205	11,175
Stamp Duty on Exports	31	90	--	20	16	41	36
All Other Stamp Tax	19,251	21,222	18,386	19,414	18,768	61,128	72,552
Other Tax	2,967	(58,279)	14,445	40,292	6,132	73,054	74,882
<u>NON-TAX REVENUE</u>	<u>26,181</u>	<u>27,362</u>	<u>12,563</u>	<u>23,610</u>	<u>18,130</u>	<u>69,336</u>	<u>66,033</u>
Income	10,057	8,904	2,682	13,835	2,711	20,784	20,180
Public Enterprises	763	1,236	2,271	596	881	2,119	4,162
Other Sources	9,294	7,668	411	13,239	1,830	18,664	16,018
Fines, Forfeits & Admin. Fees	15,858	18,122	9,294	9,629	15,291	47,919	44,817
Sales of Government Property	254	333	576	133	120	614	999
Other	12	3	11	13	8	19	37
<u>CAPITAL REVENUE</u>	<u>--</u>	<u>--</u>	<u>2</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>2</u>
<u>GRANTS</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>TOTAL</u>	<u>218,095</u>	<u>222,182</u>	<u>205,356</u>	<u>243,289</u>	<u>218,845</u>	<u>791,405</u>	<u>823,543</u>
*Excludes Refunds in Respect of							
Incentive Acts and Other Refunds	455	2,860	1,034	187	1,238	4,487	4,556

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.3 Central Government: Expenditure by Economic Classification ¹

	1997/98 ^P	1998/99 ^P	1999/00 ^P	2000/01 ^P	2001/02 ^P	(B\$'000)	
						BUDGET	
						2002/03	2003/04
<u>CURRENT EXPENDITURE</u>	<u>712,059</u>	<u>746,953</u>	<u>818,186</u>	<u>847,689</u>	<u>896,704</u>	<u>953,894</u>	<u>968,938</u>
Consumption	535,028	560,748	528,012	546,379	582,044	624,885	630,522
Purchases of Goods & Services	154,847	176,518	166,558	182,752	194,888	211,912	204,734
Personal Emoluments	380,181	384,229	361,453	363,627	387,156	412,973	425,788
Transfer Payments (1+2)	177,031	186,205	290,174	301,310	314,660	329,009	338,416
<u>1. Interest Payments</u>	<u>95,023</u>	<u>98,741</u>	<u>94,761</u>	<u>92,052</u>	<u>102,307</u>	<u>104,236</u>	<u>112,210</u>
Internal	87,301	92,443	88,636	84,878	94,598	96,700	106,693
i) Bahamian Dollars	83,762	88,688	85,925	83,023	92,761	95,230	102,842
ii) Foreign Currency	3,539	3,755	2,711	1,855	1,837	1,470	3,851
External	7,722	6,298	6,125	7,174	7,709	7,536	5,517
<u>2. Subsidies & Other Transfers</u>	<u>82,008</u>	<u>87,464</u>	<u>195,413</u>	<u>209,258</u>	<u>212,353</u>	<u>224,773</u>	<u>226,206</u>
Subsidies	12,185	13,326	108,573	115,993	112,134	128,917	131,485
Transfers to Nonfinancial Public Enterprises	7,402	7,571	6,782	10,373	12,580	8,139	4,072
Transfers to Public Corporations	2,129	1,800	1,326	2,298	1,390	5,188	5,197
Transfers to Households	41,062	42,967	55,008	53,010	57,298	55,877	56,770
Transfers to Non-Profit Institutions	13,157	15,502	18,102	21,978	23,443	20,158	22,720
Transfers Abroad	6,074	6,298	5,622	5,606	5,508	6,494	5,962
<u>CAPITAL EXPENDITURE</u>	<u>90,498</u>	<u>94,893</u>	<u>106,686</u>	<u>85,034</u>	<u>103,572</u>	<u>127,435</u>	<u>119,705</u>
Capital Formation	64,299	57,891	65,311	53,573	79,714	89,346	81,877
Acquisition of Assets	17,268	30,909	34,459	24,247	20,987	31,006	30,634
Land	4,346	2,677	4,726	5,909	8,425	9,454	6,970
Equities	944	909	--	--	--	1,500	1,500
Other	11,978	27,323	29,733	18,338	12,563	20,053	22,164
Transfers to Non-Financial Public Enterprises	1,621	1,844	2,779	6,500	2,157	6,369	6,480
Transfers to Public Corporations	7,309	4,249	4,138	714	714	714	714
<u>TOTAL EXPENDITURE</u>	<u>802,557</u>	<u>841,846</u>	<u>924,872</u>	<u>932,723</u>	<u>1,000,276</u>	<u>1,081,329</u>	<u>1,088,643</u>

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.1 Central Government: Operations and Financing¹

(B\$'000)

	2001/02p 3rd Qtr.	2001/02p 4th Qtr.	2002/03p 1st Qtr.	2002/03p 2nd Qtr.	2002/03p 3rd Qtr.	2001/02p Ytd - May	2002/03p Ytd - May
<u>A. REVENUE & GRANTS (i + ii + iii + iv)</u>	<u>218,095</u>	<u>222,182</u>	<u>205,356</u>	<u>243,289</u>	<u>218,845</u>	<u>791,405</u>	<u>823,543</u>
i) Tax Revenue	191,914	194,820	192,791	219,679	200,715	722,069	757,508
ii) Non-Tax Revenue	26,181	27,362	12,563	23,610	18,130	69,336	66,033
iii) Capital Revenue	--	--	2	--	--	--	2
iv) Grants	--	--	--	--	--	--	--
<u>B. EXPENDITURE (i + ii + iii)</u>	<u>220,965</u>	<u>320,505</u>	<u>233,499</u>	<u>248,277</u>	<u>264,895</u>	<u>885,578</u>	<u>910,097</u>
i) Current Expenditure	223,898	264,449	206,985	223,358	236,595	778,303	810,039
ii) Capital Expenditure	22,081	42,278	17,929	17,222	16,227	82,738	65,450
iii) Net Lending [() = repayment]	(25,014)	13,778	8,585	7,697	12,073	24,537	34,608
Surplus/(Deficit) (A-B)	(2,870)	(98,323)	(28,143)	(4,988)	(46,050)	(94,173)	(86,554)
<u>INTERNAL BORROWING</u>	<u>20,000</u>	<u>132,475</u>	<u>95,366</u>	<u>74,407</u>	--	<u>182,711</u>	<u>230,873</u>
i) Bahamian Dollars	20,000	32,475	70,366	74,407	--	157,711	205,873
Treasury Bills (Net)	--	10,800	--	--	--	26,900	--
Loans/Advances	20,000	1,210	10,366	9,407	--	35,137	19,773
Government Securities	--	20,465	60,000	65,000	--	95,674	186,100
ii) Foreign Currency	--	<u>100,000</u>	<u>25,000</u>	--	--	<u>25,000</u>	<u>25,000</u>
Loans/Advances	--	100,000	25,000	--	--	25,000	25,000
Government Securities	--	--	--	--	--	--	--
<u>EXTERNAL BORROWING</u>	<u>210</u>	<u>3,840</u>	<u>120</u>	<u>7,467</u>	<u>308</u>	<u>16,500</u>	<u>9,394</u>
Government Securities	--	--	--	--	--	--	--
Loans	210	3,840	120	7,467	308	16,500	9,394
<u>OTHER FINANCING [() = decrease]</u>	<u>43,440</u>	<u>12,811</u>	<u>(39,156)</u>	<u>(74,427)</u>	<u>54,954</u>	<u>17,784</u>	<u>(115,839)</u>
Change in Short-term advances	11,021	(18,459)	(8,947)	(20,571)	32,921	42,165	(35,894)
Other	32,419	31,270	(30,209)	(53,856)	22,033	(24,381)	(79,945)
<u>DEBT REPAYMENT</u>	<u>56,775</u>	<u>26,781</u>	<u>29,100</u>	<u>18,285</u>	<u>13,466</u>	<u>144,574</u>	<u>60,851</u>
Internal	53,330	1,000	25,431	18,000	10,000	111,151	53,431
i) Bahamian Dollars	27,940	--	25,431	13,000	10,000	76,671	48,431
ii) Foreign Currency	25,390	1,000	--	5,000	--	34,480	5,000
External	3,445	25,781	3,669	285	3,466	33,423	7,420
Cash Balance Change [() = increase]	(4,004)	(24,023)	915	15,826	4,253	21,750	22,978

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See notes to table

Table 7.4 Central Government: Expenditure by Functional Classification ¹

(B\$'000)

FUNCTION	1999/00 ^p			2000/01 ^p			2001/02 ^p			BUDGET					
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	2002/03			2003/04		
										Current	Capital	Total	Current	Capital	Total
1. GENERAL PUBLIC SERVICE	228,186	27,549	255,735	236,933	15,785	252,718	242,819	16,420	259,239	282,345	16,648	298,993	277,344	15,172	292,516
i) General Administration	134,679	22,501	157,180	135,147	11,307	146,454	132,472	13,935	146,407	163,462	12,525	175,987	156,441	10,314	166,755
ii) Public Order & Safety	93,507	5,048	98,555	101,786	4,478	106,264	110,347	2,485	112,832	118,883	4,123	123,006	120,903	4,858	125,761
2. DEFENSE	23,709	11,196	34,905	24,656	3,963	28,619	25,404	1,639	27,043	28,287	3,010	31,297	29,399	4,011	33,410
3. EDUCATION	156,443	18,908	175,351	168,986	16,856	185,842	173,776	18,906	192,682	183,711	22,079	205,790	188,636	20,161	208,797
4. HEALTH	132,234	6,413	138,647	141,518	11,456	152,974	147,263	10,241	157,504	155,262	12,679	167,941	160,672	12,240	172,912
5. SOCIAL BENEFITS & SERVICES	61,763	--	61,763	59,853	--	59,853	64,057	--	64,057	65,293	--	65,293	65,844	--	65,844
i) General Admin. Reg. & Research	14,035	--	14,035	13,560	--	13,560	13,888	--	13,888	15,285	--	15,285	15,864	--	15,864
ii) Old Age, Disability & Services	29,740	--	29,740	30,850	--	30,850	33,611	--	33,611	32,972	--	32,972	34,240	--	34,240
iii) Other Public Assistance	17,667	--	17,667	15,123	--	15,123	16,297	--	16,297	16,527	--	16,527	15,375	--	15,375
iv) Collective Social Services	321	--	388	320	--	919	261	--	413	509	--	509	365	--	365
6. HOUSING	2,113	67	2,180	2,376	599	2,975	2,224	152	2,376	3,318	1,545	4,863	4,567	2,567	7,134
7. OTHER COMMUNITY & SOCIAL SERVICES	8,696	819	9,515	8,466	--	8,466	5,190	--	5,190	5,569	750	6,319	6,731	1,750	8,481
8. ECONOMIC SERVICES	110,281	41,734	152,015	112,849	36,375	149,224	133,664	56,214	189,878	125,873	70,724	196,597	123,535	63,804	187,339
i) Agriculture & Fisheries	10,573	2,036	12,609	11,068	871	11,939	11,353	611	11,964	12,230	2,095	14,325	12,788	2,067	14,855
ii) Land Survey & Meteorological	2,947	219	3,166	3,437	208	3,645	3,558	26	3,584	4,192	600	4,792	4,409	1,197	5,606
iii) Transportation	11,670	2,540	14,211	17,914	6,313	24,227	16,482	2,157	18,639	16,379	5,549	21,928	11,474	5,530	17,004
Central Ministry	3,589	--	3,589	3,861	--	3,861	1,046	--	1,046	1,291	--	1,291	1,320	--	1,320
Road & Road Transportation	3,233	--	3,233	3,352	--	3,352	3,488	--	3,488	4,025	--	4,025	4,195	--	4,195
Air Transportation	4,133	2,138	6,271	10,590	5,989	16,579	11,005	2,157	13,162	11,063	4,470	15,533	5,959	4,372	10,331
Water Transportation	716	402	1,118	111	324	435	943	--	943	--	1,079	--	--	1,158	--
iv) Post Office	1,934	239	2,173	1,517	187	1,704	3,572	--	3,572	76	820	896	1,113	950	2,063
v) Labour Employment Services	4,927	210	5,137	1,913	--	1,913	1,842	--	1,842	2,107	--	2,107	2,261	--	2,261
vi) Communications	--	--	--	--	--	--	--	--	--	770	--	770	428	--	428
vii) Hotel Affairs & Services	511	4,138	4,649	188	714	902	99	714	813	63	714	777	7	714	721
viii) Tourism	59,517	--	59,517	58,841	--	58,841	77,947	--	77,947	69,409	--	69,409	69,361	--	69,361
ix) Public Works & Water Supply	18,202	32,352	50,554	17,972	28,082	46,054	18,811	52,706	71,517	20,647	60,946	81,593	21,694	53,346	75,040
x) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
9. UNALLOCABLE	94,761	--	94,761	92,052	--	92,052	102,307	--	102,307	104,236	--	104,236	112,210	--	112,210
i) Public Debt (Interest)	94,761	--	94,761	92,052	--	92,052	102,307	--	102,307	104,236	--	104,236	112,210	--	112,210
Internal	88,636	--	88,636	84,878	--	84,878	94,598	--	94,598	96,700	--	96,700	106,693	--	106,693
a) Bahamian Dollar	85,925	--	85,925	83,023	--	83,023	92,761	--	92,761	95,230	--	95,230	102,842	--	102,842
b) Foreign Currency	2,711	--	2,711	1,855	--	1,855	1,837	--	1,837	1,470	--	1,470	3,851	--	3,851
External	6,125	--	6,125	7,174	--	7,174	7,709	--	7,709	7,536	--	7,536	5,517	--	5,517
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
CURRENT EXPENDITURE	818,186	--	--	847,689	--	--	896,704	--	--	953,894	--	--	968,938	--	--
CAPITAL EXPENDITURE	--	106,686	--	--	85,034	--	--	103,572	--	--	127,435	--	--	119,705	--
TOTAL EXPENDITURE	--	--	924,872	--	--	932,723	--	1,000,276	--	--	1,081,329	--	--	1,088,643	--

SOURCE: Treasury Accounts and Treasury Statistical

¹ See notes to table.

Table 7.4 Central Government: Expenditure by Functional Classification¹

F U N C T I O N	3rd QUARTER 2001/02 ²			4th QUARTER 2001/02 ²			1st QUARTER 2002/03 ³			2nd QUARTER 2002/03 ³			3rd QUARTER 2002/03 ³			Ytd-May 2001/02 ²			Ytd-May 2002/03 ³		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
1. GENERAL PUBLIC SERVICE	57,032	3,428	60,460	75,580	8,626	84,206	61,075	1,005	62,080	59,781	1,125	60,906	64,763	1,483	66,246	207,738	10,858	218,596	225,742	5,902	231,644
i) General Administration	30,550	3,021	33,571	43,723	6,811	50,534	31,224	816	32,040	30,864	721	31,585	33,895	907	34,802	115,257	9,808	125,065	120,089	4,311	124,400
ii) Public Order & Safety	26,482	407	26,889	31,857	1,815	33,672	29,851	1,899	30,400	28,917	404	29,321	30,868	576	31,444	92,481	1,050	93,531	105,653	1,591	107,244
2. DEFENSE	6,405	397	6,802	6,926	582	7,508	6,708	7,032	90	6,798	7,017	324	7,341	213	7,245	22,975	1,493	24,468	23,739	1,439	25,178
3. EDUCATION	38,610	3,627	42,237	56,154	4,002	60,156	39,938	3,206	43,144	43,605	4,794	48,399	46,123	2,436	48,559	146,636	16,646	163,282	158,781	11,681	170,462
4. HEALTH	37,440	583	38,023	36,918	6,155	43,073	37,834	700	38,534	38,491	492	38,983	38,867	1,035	39,902	135,705	5,446	141,151	140,235	6,207	146,442
5. SOCIAL BENEFITS & SERVICES	16,979	--	16,979	16,013	--	16,013	14,414	--	14,414	15,116	--	15,116	13,242	--	13,242	55,996	--	55,996	52,561	--	52,561
i) General Admin. Reg. Research	4,000	--	4,000	3,471	--	3,471	3,686	--	3,686	3,042	--	3,042	4,304	--	4,304	12,964	--	12,964	13,130	--	13,130
ii) Old Age, Disability & Services	8,501	--	8,501	8,607	--	8,607	8,746	--	8,746	8,858	--	8,858	6,594	--	6,594	28,396	--	28,396	30,124	--	30,124
iii) Other Public Assistance	4,379	--	4,379	3,894	--	3,894	1,882	--	1,882	3,123	--	3,123	2,223	--	2,223	14,394	--	14,394	8,936	--	8,936
iv) Collective Social Services	99	--	99	41	--	41	100	--	100	93	--	93	121	--	121	242	--	242	371	--	371
6. HOUSING	545	25	570	583	--	583	683	14	697	785	4	789	759	330	1,089	2,013	152	2,165	2,599	827	3,426
7. OTHER COMMUNITY & SOCIAL SERVICE	1,480	--	1,480	1,609	--	1,609	1,405	--	1,405	1,605	--	1,605	1,586	--	1,586	4,633	--	4,633	5,747	--	5,747
8. ECONOMIC SERVICES	39,620	14,021	53,641	46,842	22,913	69,755	19,952	12,914	32,866	33,208	10,483	43,691	38,104	10,730	48,834	106,229	48,143	154,372	108,006	39,394	147,400
i) Agriculture & Fisheries	2,893	366	3,259	3,353	195	3,548	2,400	--	2,400	2,867	41	2,908	3,057	261	3,318	9,666	516	10,182	10,499	425	10,924
ii) Land Survey & Meteorological	856	--	856	1,010	26	1,036	767	--	767	898	--	898	966	--	966	3,162	--	3,162	3,234	--	3,234
iii) Transportation	3,415	521	3,936	5,816	1,547	7,363	3,293	--	3,293	3,540	1,264	4,804	5,090	193	5,283	12,765	1,143	13,908	14,930	1,830	16,760
Central Ministry	252	--	252	319	--	319	232	--	232	251	--	251	251	--	251	934	--	934	939	--	939
Road Transportation Division	906	--	906	869	--	869	857	--	857	945	--	945	965	--	965	3,189	--	3,189	3,423	--	3,423
Air Transportation	2,019	521	2,540	4,628	1,547	6,175	2,109	--	2,109	2,221	1,177	3,398	3,709	128	3,837	7,698	1,143	8,841	10,041	1,441	11,482
Water Transportation	237	--	237	--	--	--	0	--	0	95	--	95	125	--	125	943	--	943	527	--	527
iv) Post Office	468	--	468	540	--	540	139	--	139	297	--	297	212	--	212	3,572	--	3,572	831	--	831
v) Labour Employment Services	468	--	468	489	--	489	2,281	--	2,281	2,371	--	2,371	2,749	--	2,749	1,678	--	1,678	8,957	164	9,121
vi) Communications	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	37	357	394	--	--	--	18	357	375	--	--	--	12	357	--	99	714	813	30	714	744
viii) Tourism	26,615	--	26,615	30,847	--	30,847	6,632	--	6,632	18,458	--	18,458	21,125	--	21,125	58,078	--	58,078	52,101	--	52,101
ix) Public Works & Water Supply	4,868	12,777	17,645	4,787	21,145	25,932	4,422	12,557	16,979	4,777	9,178	13,955	5,105	9,671	14,776	17,209	45,770	62,979	17,424	36,049	53,473
x) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
9. UNALLOCABLE	25,787	--	25,787	23,824	--	23,824	24,976	--	24,976	23,750	--	23,750	26,119	--	26,119	96,378	--	96,378	92,629	--	92,629
i) Public Debt (Interest)	25,787	--	25,787	23,824	--	23,824	24,976	--	24,976	23,750	--	23,750	26,119	--	26,119	96,378	--	96,378	92,629	--	92,629
Internal	24,685	--	24,685	20,964	--	20,964	24,427	--	24,433	21,735	--	21,735	25,562	--	25,562	88,944	--	88,944	87,636	--	87,636
a) Bahamian Dollar	24,075	--	24,075	20,521	--	20,521	23,680	--	23,680	20,502	--	20,502	24,828	--	24,828	87,107	--	87,107	84,721	--	84,721
b) Foreign Currency	610	--	610	443	--	443	747	--	753	1,233	--	1,233	734	--	734	1,837	--	1,837	2,915	--	2,915
External	1,102	--	1,102	2,860	--	2,860	549	--	570	2,015	--	2,015	557	--	557	7,434	--	7,434	4,993	--	4,993
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	778,303	--	778,303	810,039	--	810,039
CURRENT EXPENDITURE	223,898	--	223,898	264,449	--	264,449	206,985	--	206,985	223,358	--	223,358	236,595	--	236,595	82,738	--	82,738	65,450	--	65,450
CAPITAL EXPENDITURE	22,081	--	22,081	42,278	--	42,278	17,929	--	17,929	17,222	--	17,222	16,227	--	16,227	861,041	--	861,041	36,049	--	36,049
TOTAL EXPENDITURE	245,979	--	245,979	306,727	--	306,727	224,914	--	224,914	240,580	--	240,580	252,822	--	252,822	875,489	--	875,489	101,503	--	101,503

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 8.1 Central Government: National Debt

(B\$'000)

	1997p	1998p	1999p	2000p	2001p	2002p
DIRECT CHARGE						
EXTERNAL DEBT BY INSTRUMENT						
Government Securities	56,000	56,000	50,500	50,500	50,500	25,000
Loans	40,344	37,300	54,237	59,747	66,995	70,953
<u>Total External Debt</u>	<u>96,344</u>	<u>93,300</u>	<u>104,737</u>	<u>110,247</u>	<u>117,495</u>	<u>95,953</u>
EXTERNAL DEBT BY HOLDER						
Commercial Banks	11,336	6,125	24,179	20,611	15,458	10,305
Offshore Financial Institutions	7,320	6,900	980	500	500	--
Bilateral Financial Institutions	--	--	--	--	--	--
International Financial Institutions	27,688	30,275	29,578	39,136	51,537	60,648
Private Capital Markets	50,000	50,000	50,000	50,000	50,000	25,000
<u>Total External Debt</u>	<u>96,344</u>	<u>93,300</u>	<u>104,737</u>	<u>110,247</u>	<u>117,495</u>	<u>95,953</u>
INTERNAL DEBT BY INSTRUMENT						
<u>Foreign Currency</u>	<u>51,201</u>	<u>43,930</u>	<u>29,350</u>	<u>20,770</u>	<u>36,390</u>	<u>130,000</u>
Government Securities	29,200	29,200	21,000	16,000	11,000	5,000
Loans	22,001	14,730	8,350	4,770	25,390	125,000
<u>Bahamian Dollars</u>	<u>1,230,901</u>	<u>1,298,762</u>	<u>1,378,516</u>	<u>1,383,340</u>	<u>1,449,654</u>	<u>1,580,531</u>
Advances	50,019	53,519	53,519	53,519	56,945	71,787
Treasury Bills	132,500	132,500	132,500	132,500	168,600	179,400
Government Securities	1,033,856	1,099,856	1,180,586	1,186,386	1,213,633	1,304,098
Loans	14,526	12,887	11,911	10,935	10,476	25,246
<u>Total Internal Debt</u>	<u>1,282,102</u>	<u>1,342,692</u>	<u>1,407,866</u>	<u>1,404,110</u>	<u>1,486,044</u>	<u>1,710,531</u>
INTERNAL DEBT BY HOLDER						
<u>Foreign Currency</u>	<u>51,201</u>	<u>43,930</u>	<u>29,350</u>	<u>20,770</u>	<u>36,390</u>	<u>130,000</u>
Commercial Banks	50,560	43,930	29,350	20,770	36,390	130,000
Other Local Financial Institutions	641	--	--	--	--	--
<u>Bahamian Dollars</u>	<u>1,230,901</u>	<u>1,298,762</u>	<u>1,378,516</u>	<u>1,383,340</u>	<u>1,449,654</u>	<u>1,580,531</u>
The Central Bank	141,822	61,926	73,101	128,895	190,554	182,823
Commercial Banks	256,994	362,851	410,047	357,465	375,771	399,697
Other Local Financial Institutions	2,422	3,618	6,399	4,287	3,128	3,128
Public Corporations	587,529	623,817	607,744	590,485	562,309	619,284
Other	242,134	246,550	281,225	302,208	317,892	375,599
<u>Total Internal Debt</u>	<u>1,282,102</u>	<u>1,342,692</u>	<u>1,407,866</u>	<u>1,404,110</u>	<u>1,486,044</u>	<u>1,710,531</u>
Total Foreign Currency Debt*	147,545	137,230	134,087	131,017	153,885	225,953
TOTAL DIRECT CHARGE	1,378,446	1,435,992	1,512,603	1,514,357	1,603,539	1,806,484
CONTINGENT LIABILITIES						
Bahamas Development Bank	4,067	4,638	6,532	6,407	21,054	27,070
Bahamas Electricity Corporation	142,177	158,010	157,246	153,264	145,716	134,123
Bahamas Water & Sewerage Corporation	26,118	27,490	33,677	33,362	37,249	36,836
Bridge Authority	--	--	28000	28000	28000	28000
Broadcasting Corporation	1,375	1,375	--	--	--	--
Bahamasair	43,203	42,772	37,124	31,209	7,117	49,981
Bahamas Mortgage Corporation	114,900	114,900	111,100	107,600	99,500	97,600
Educational Guarantee Fund	--	--	--	4,771	20,121	32,735
<u>Total Contingent Liabilities</u>	<u>331,840</u>	<u>349,185</u>	<u>373,679</u>	<u>364,613</u>	<u>358,757</u>	<u>406,345</u>
TOTAL NATIONAL DEBT	1,710,286	1,785,177	1,886,282	1,878,970	1,962,296	2,212,829

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 8.1 Central Government: National Debt

(B\$'000)

	2002p 2nd Qtr.	2002p 3rd Qtr.	2002p 4th Qtr.	2003p 1st Qtr.	2003p 2nd Qtr.
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	25,000	25,000	25,000	25,000	25,000
Loans	67,321	63,771	70,953	67,796	69,008
Total External Debt	92,321	88,771	95,953	92,796	94,008
EXTERNAL DEBT BY HOLDER					
Commercial Banks	12,882	10,305	10,305	7,729	7,729
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	54,439	53,466	60,648	60,067	61,279
Private Capital Markets	25,000	25,000	25,000	25,000	25,000
Total External Debt	92,321	88,771	95,953	92,796	94,008
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	110,000	135,000	130,000	130,000	130,000
Government Securities	10,000	10,000	5,000	5,000	5,000
Loans	100,000	125,000	125,000	125,000	125,000
Bahamian Dollars	1,474,189	1,519,124	1,580,531	1,570,531	1,630,631
Advances	67,445	67,445	71,787	66,787	65,787
Treasury Bills	179,400	179,400	179,400	179,400	179,400
Government Securities	1,217,098	1,252,098	1,304,098	1,299,098	1,360,198
Loans	10,246	20,181	25,246	25,246	25,246
Total Internal Debt	1,584,189	1,654,124	1,710,531	1,700,531	1,760,631
INTERNAL DEBT BY HOLDER					
Foreign Currency	110,000	135,000	130,000	130,000	130,000
Commercial Banks	110,000	135,000	130,000	130,000	130,000
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	1,474,189	1,519,124	1,580,531	1,570,531	1,630,631
The Central Bank	148,606	168,005	182,823	167,987	117,430
Commercial Banks	421,100	409,769	399,697	399,954	441,661
Other Local Financial Institutions	3,127	3,127	3,128	3,127	3,128
Public Corporations	582,924	596,728	619,284	618,835	665,756
Other	318,432	341,495	375,599	380,628	402,656
Total Internal Debt	1,584,189	1,654,124	1,710,531	1,700,531	1,760,631
Total Foreign Currency Debt*	202,321	223,771	225,953	222,796	224,008
TOTAL DIRECT CHARGE	1,676,510	1,742,895	1,806,484	1,793,327	1,854,639
CONTINGENT LIABILITIES					
Bahamas Development Bank	22,525	24,382	27,070	26,927	26,795
Bahamas Electricity Corporation	140,843	136,505	134,123	129,247	127,386
Bahamas Water & Sewerage Corporatio	37,739	37,820	36,836	36,855	35,725
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Broadcasting Corporation	--	--	--	--	--
Bahamasair	49,826	46,899	49,981	47,053	45,538
Bahamas Mortgage Corporation	98,200	98,200	97,600	97,600	96,300
Educational Guarantee Fund	30,735	33,000	32,735	32,023	28,997
Total Contingent Liabilities	407,868	404,806	406,345	397,705	388,741
TOTAL NATIONAL DEBT	2,084,378	2,147,701	2,212,829	2,191,032	2,243,380

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 8.2 Central Government: Treasury Bills

(Vol./B\$'000)

Period	AT TENDER			HOLDINGS				Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
1992	237,500	347,000	5.59	54,350	11,500	39,150	4,000	109,000
1993	452,650	410,000	2.91	41,000	37,500	45,500	--	124,000
1994	477,505	391,000	1.98	65,179	13,571	45,250	--	124,000
1995	442,000	430,000	4.63	74,850	13,500	35,650	--	124,000
1996	184,500	364,000	4.36	91,500	19,000	22,000	--	132,500
1997	219,020	397,500	4.49	80,985	24,000	25,000	2,515	132,500
1998	570,060	463,500	3.48	--	95,880	36,605	15	132,500
1999	1,022,502	464,000	1.49	14,000	93,500	25,000	--	132,500
2000	632,000	464,500	1.44	66,500	50,000	16,000	--	132,500
2001	256,001	484,000	3.01	99,600	64,000	5,000	--	168,600
2002	670,500	605,000	2.26	72,400	39,000	68,000	--	179,400
2000								
QTR. I	150,000	99,500	0.92	273	78,227	54,000	--	132,500
QTR. II	224,000	133,000	1.45	5,375	87,943	39,182	--	132,500
QTR. III	148,000	99,500	0.73	19,000	99,500	14,000	--	132,500
QTR. IV	110,000	132,500	1.44	66,500	50,000	16,000	--	132,500
2001								
QTR. I	22,000	33,500	1.58	44,500	72,000	16,000	--	132,500
QTR. II	45,000	66,500	2.09	59,500	75,000	18,000	--	152,500
QTR. III	23,000	33,500	2.16	110,100	35,500	23,000	--	168,600
QTR. IV	29,001	66,500	3.01	99,600	64,000	5,000	--	168,600
2002								
Jan.	15,000	49,100	2.50	83,600	73,000	12,000	--	168,600
Feb.	27,000	53,000	2.71	75,100	81,500	12,000	--	168,600
Mar.	42,000	33,500	2.67	58,100	94,500	16,000	--	168,600
Apr.	57,000	49,100	2.92	78,500	71,100	19,000	--	168,600
May	52,000	53,000	2.85	94,300	61,100	24,000	--	179,400
Jun.	79,000	41,500	3.12	39,100	107,300	33,000	--	179,400
Jul.	41,000	49,100	2.75	52,100	104,300	23,000	--	179,400
Aug.	97,000	53,000	2.41	52,100	64,300	63,000	--	179,400
Sep.	101,000	44,300	1.94	61,100	73,300	45,000	--	179,400
Oct.	40,000	49,100	1.82	34,100	75,800	69,500	--	179,400
Nov.	64,500	53,000	1.99	53,400	66,500	59,500	--	179,400
Dec.	55,000	77,300	2.26	72,400	39,000	68,000	--	179,400
2003								
Jan.	61,000	49,100	2.00	70,400	41,000	68,000	--	179,400
Feb.	32,000	53,000	1.86	65,400	41,000	73,000	--	179,400
Mar.	30,000	44,300	1.82	63,300	45,131	70,969	--	179,400
Apr.	90,000	49,100	1.87	34,300	49,131	95,969	--	179,400
May	46,000	53,000	1.97	7,000	75,836	96,564	--	179,400
Jun.	115,000	77,300	2.21	7,000	69,705	102,695	--	179,400

Source: The Central Bank of The Bahamas

Table 8.3 Central Government: Long-term Securities

(B\$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	T O T A L
1992	52,507	353,847	40,090	134,065	33,842	22,005	6,000	642,356
1993	61,170	386,036	29,986	179,099	40,560	17,505	16,000	730,356
1994	64,795	424,852	34,807	197,551	63,995	17,356	16,000	819,356
1995	73,396	447,217	31,560	206,122	73,118	18,943	16,000	866,356
1996	84,318	498,937	20,869	202,024	104,114	19,794	16,000	946,056
1997	97,854	562,529	10,818	247,667	141,780	2,407	56,000	1,119,055
1998	131,830	582,029	8,408	288,467	114,719	3,603	56,000	1,185,056
1999	160,622	582,744	5,582	324,635	120,604	6,399	51,500	1,252,086
2000	182,059	574,485	8,877	311,529	120,149	4,287	51,500	1,252,886
2001	192,015	557,309	34,009	311,296	125,877	3,128	51,500	1,275,134
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
<u>2000</u>								
QTR. I	164,040	582,290	5,011	324,635	120,604	4,006	51,500	1,252,086
QTR. II	164,574	582,907	4,000	324,635	120,604	3,866	51,500	1,252,086
QTR. III	174,935	579,660	8,011	322,086	116,607	4,287	51,500	1,257,086
QTR. IV	182,059	574,485	8,877	311,529	120,149	4,287	51,500	1,252,886
<u>2001</u>								
QTR. I	182,231	572,552	12,278	305,289	119,799	4,237	51,500	1,247,886
QTR. II	182,022	568,602	8,403	308,411	119,799	4,187	51,500	1,242,924
QTR. III	191,426	561,859	8,190	310,185	124,877	4,187	51,500	1,252,224
QTR. IV	192,015	557,309	34,009	311,296	125,877	3,128	51,500	1,275,134
<u>2002</u>								
Jan.	192,307	557,309	40,618	304,295	125,977	3,128	51,500	1,275,134
Feb.	192,238	557,309	40,687	304,295	125,977	3,128	51,500	1,275,134
Mar.	191,179	549,329	38,801	302,395	121,802	3,128	51,500	1,258,134
Apr.	191,252	549,329	59,104	302,484	121,802	3,128	25,000	1,252,099
May	193,208	549,569	46,901	310,991	123,302	3,128	25,000	1,252,099
Jun.	193,338	549,924	42,061	313,555	125,093	3,128	25,000	1,252,099
Jul.	192,795	540,829	36,791	307,191	121,365	3,128	25,000	1,227,099
Aug.	194,016	541,385	34,375	307,525	121,670	3,128	25,000	1,227,099
Sep.	213,556	551,728	39,460	326,288	127,939	3,128	25,000	1,287,099
Oct.	213,400	546,709	38,686	319,238	127,939	3,128	25,000	1,274,100
Nov.	214,968	546,937	36,098	319,634	128,335	3,128	25,000	1,274,100
Dec.	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
<u>2003</u>								
Jan.	248,434	551,284	38,441	340,452	127,360	3,128	25,000	1,334,099
Feb.	252,756	551,284	37,994	336,577	127,360	3,128	25,000	1,334,099
Mar.	254,268	547,866	37,900	334,577	126,360	3,128	25,000	1,329,099
Apr.	266,334	562,758	46,926	351,212	134,841	3,128	25,000	1,390,199
May	267,226	562,933	50,152	346,594	135,166	3,128	25,000	1,390,199
Jun.	268,756	563,061	44,643	351,711	133,900	3,128	25,000	1,390,199

SOURCE: The Central Bank of The Bahamas

See note to table

**Table 8.4 Central Government: Long-term Securities by Maturity
as at June 30th, 2003**

YEAR	AMOUNT (B\$'000)
2003	53,256
2004	57,600
2005	65,000
2006	65,730
2007	85,000
2008	60,000
2009	60,000
2010	60,000
2011	70,000
2012	57,000
2013	80,800
2014	66,000
2015	75,000
2016	78,000
2017	67,000
2018	80,000
2019	83,000
2020	80,000
2021	80,713
2022	50,000
2023	16,100
TOTAL	1,390,199

SOURCE: The Central Bank of The Bahamas

Table 8.5 Public Corporations: Debt Operations

(B\$'000)

	1998p	1999p	2000p	2001p	2002p
A. EXTERNAL DEBT	<u>245,517</u>	<u>248,532</u>	<u>237,044</u>	<u>208,345</u>	<u>194,806</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>227,749</u>	<u>229,418</u>	<u>219,081</u>	<u>191,975</u>	<u>180,701</u>
i) Bahamas Electricity Corp.	158,010	157,246	153,264	145,716	134,123
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	22,329	28,516	28,201	32,088	31,675
iv) Bahamas Development Bank	4,638	6,532	6,407	7,054	10,070
v) Bahamasair	42,772	37,124	31,209	7,117	4,833
<u>OTHER EXTERNAL LOANS</u>	<u>17,768</u>	<u>19,114</u>	<u>17,963</u>	<u>16,370</u>	<u>14,105</u>
i) Bahamas Electricity Corp.	17,618	17,618	16,838	15,627	13,925
ii) Bahamas Telecommunication Corp.	150	--	--	--	--
iii) Water and Sewerage Corp.	--	1,496	1,125	743	180
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
B. INTERNAL DEBT	<u>207,775</u>	<u>285,014</u>	<u>249,450</u>	<u>246,987</u>	<u>307,183</u>
I. FOREIGN CURRENCY	<u>47,719</u>	<u>83,695</u>	<u>57,050</u>	<u>40,641</u>	<u>101,387</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	--	--	--	--	36,202
i) Bahamas Electricity Corp.	--	--	--	--	--
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	36,202
vi) Hotel Corporation	--	--	--	--	--
<u>OTHER LOANS</u>	<u>47,719</u>	<u>83,695</u>	<u>57,050</u>	<u>40,641</u>	<u>65,185</u>
i) Bahamas Electricity Corp.	--	--	--	2,707	17,001
ii) Bahamas Telecommunication Corp.	41,926	80,850	57,050	37,934	48,184
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	5,793	2,845	--	--	--
II. BAHAMIAN DOLLARS	<u>160,056</u>	<u>201,319</u>	<u>192,400</u>	<u>206,346</u>	<u>205,796</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>121,436</u>	<u>144,261</u>	<u>140,761</u>	<u>146,661</u>	<u>156,707</u>
i) Bahamas Electricity Corp.	--	--	--	--	--
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	5,161	5,161	5,161	5,161	5,161
iv) Bridge Authority	--	28,000	28,000	28,000	28,000
v) Bahamas Development Bank	--	--	--	14,000	17,000
vi) Bahamasair	--	--	--	--	8,946
vii) Bahamas Mortgage Corp.	114,900	111,100	107,600	99,500	97,600
viii) Bahamas Broadcasting Corporation	1,375	--	--	--	--
<u>OTHER LOANS</u>	<u>38,620</u>	<u>57,058</u>	<u>51,639</u>	<u>59,685</u>	<u>49,089</u>
i) Bahamas Electricity Corp.	10,476	10,098	9,688	10,458	16,018
ii) Bahamas Telecommunication Corp.	10,291	24,632	24,054	32,000	16,923
iii) Water and Sewerage Corp.	--	4,567	--	--	--
iv) Bahamas Development Bank	6,268	7,752	8,602	7,932	7,238
v) Hotel Corporation	4,485	2,909	2,195	2,195	1,838
vi) Bahamas Air	7,100	7,100	7,100	7,100	7,072
vii) Bahamas Broadcasting Corporation	--	--	--	--	--
C. TOTAL FOREIGN CURRENCY DEBT	<u>293,236</u>	<u>332,227</u>	<u>294,094</u>	<u>248,986</u>	<u>296,193</u>
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>349,185</u>	<u>373,679</u>	<u>359,842</u>	<u>338,636</u>	<u>373,610</u>
E. TOTAL DEBT	<u>453,292</u>	<u>533,546</u>	<u>486,494</u>	<u>455,332</u>	<u>501,989</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 8.5 Public Corporations: Debt Operations

(B\$'000)

	2002p 2nd Qtr.	2002p 3rd Qtr.	2002p 4th Qtr.	2003p 1st Qtr.	2003p 2nd Qtr.
A. EXTERNAL DEBT	<u>202,687</u>	<u>196,778</u>	<u>194,806</u>	<u>189,128</u>	<u>184,992</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>186,921</u>	<u>182,521</u>	<u>180,701</u>	<u>175,701</u>	<u>171,437</u>
i) Bahamas Electricity Corp.	140,843	136,505	134,123	129,247	127,386
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	32,578	32,659	31,675	31,694	30,564
iv) Bahamas Development Bank	7,525	7,382	10,070	9,927	9,795
v) Bahamasair	5,975	5,975	4,833	4,833	3,692
<u>OTHER EXTERNAL LOANS</u>	<u>15,766</u>	<u>14,257</u>	<u>14,105</u>	<u>13,427</u>	<u>13,555</u>
i) Bahamas Electricity Corp.	15,156	13,925	13,925	13,362	13,362
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	610	332	180	65	193
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
B. INTERNAL DEBT	<u>297,234</u>	<u>313,482</u>	<u>307,183</u>	<u>298,776</u>	<u>288,442</u>
I. FOREIGN CURRENCY	<u>89,203</u>	<u>104,532</u>	<u>101,387</u>	<u>95,367</u>	<u>88,541</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>39,060</u>	<u>36,345</u>	<u>36,202</u>	<u>33,483</u>	<u>33,334</u>
i) Bahamas Electricity Corp.	--	--	--	--	--
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	39,060	36,345	36,202	33,483	33,334
vi) Hotel Corporation	--	--	--	--	--
<u>OTHER LOANS</u>	<u>50,143</u>	<u>68,187</u>	<u>65,185</u>	<u>61,884</u>	<u>55,207</u>
i) Bahamas Electricity Corp.	15,859	16,719	17,001	17,001	17,001
ii) Bahamas Telecommunication Corp.	34,284	51,468	48,184	44,883	38,206
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
II. BAHAMIAN DOLLARS	<u>208,031</u>	<u>208,950</u>	<u>205,796</u>	<u>203,409</u>	<u>199,901</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>151,152</u>	<u>152,940</u>	<u>156,707</u>	<u>156,498</u>	<u>154,973</u>
i) Bahamas Electricity Corp.	--	--	--	--	--
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	5,161	5,161	5,161	5,161	5,161
iv) Bridge Authority	28,000	28,000	28,000	28,000	28,000
v) Bahamas Development Bank	15,000	17,000	17,000	17,000	17,000
vi) Bahamasair	4,791	4,579	8,946	8,737	8,512
vii) Bahamas Mortgage Corp.	98,200	98,200	97,600	97,600	96,300
viii) Bahamas Broadcasting Corporation	--	--	--	--	--
<u>OTHER LOANS</u>	<u>56,879</u>	<u>56,010</u>	<u>49,089</u>	<u>46,911</u>	<u>44,928</u>
i) Bahamas Electricity Corp.	13,201	15,429	16,018	15,760	15,760
ii) Bahamas Telecommunication Corp.	26,795	24,192	16,923	15,156	13,389
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bahamas Development Bank	7,588	7,451	7,238	7,098	6,882
v) Hotel Corporation	2,195	1,838	1,838	1,838	1,838
vi) Bahamasair	7,100	7,100	7,072	7,059	7,059
vii) Bahamas Broadcasting Corporation	--	--	--	--	--
C. TOTAL FOREIGN CURRENCY DEBT	<u>291,890</u>	<u>301,310</u>	<u>296,193</u>	<u>284,495</u>	<u>273,533</u>
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>377,133</u>	<u>371,806</u>	<u>373,610</u>	<u>365,682</u>	<u>359,744</u>
E. TOTAL DEBT	<u>499,921</u>	<u>510,260</u>	<u>501,989</u>	<u>487,904</u>	<u>473,434</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 8.6 Public Sector: Foreign Currency Debt Operations

	(B\$'000)				
	1998p	1999p	2000p	2001p	2002p
Outstanding debt at beginning of year	<u>419,689</u>	<u>430,466</u>	<u>466,314</u>	<u>425,111</u>	<u>402,871</u>
Government	147,545	137,230	134,087	131,017	153,885
Public Corporations	272,144	293,236	332,227	294,094	248,986
Plus new drawings	<u>62,693</u>	<u>133,677</u>	<u>22,987</u>	<u>58,204</u>	<u>230,974</u>
Government	6,431	23,536	14,746	40,687	136,638
Public Corporations	56,262	110,141	8,241	17,517	94,336
Less amortization	<u>51,916</u>	<u>97,829</u>	<u>64,190</u>	<u>80,444</u>	<u>111,699</u>
Government	16,746	26,679	17,816	17,819	64,570
Public Corporations	35,170	71,150	46,374	62,625	47,129
Outstanding debt at end of year	<u>430,466</u>	<u>466,314</u>	<u>425,111</u>	<u>402,871</u>	<u>522,146</u>
Government	137,230	134,087	131,017	153,885	225,953
Public Corporations	293,236	332,227	294,094	248,986	296,193
Interest charges	<u>29,898</u>	<u>29,192</u>	<u>31,522</u>	<u>29,110</u>	<u>24,698</u>
Government	11,361	8,695	9,078	9,142	9,558
Public Corporations	18,537	20,497	22,444	19,968	15,140
Debt service	<u>81,814</u>	<u>127,021</u>	<u>95,712</u>	<u>109,554</u>	<u>136,397</u>
Government	28,107	35,374	26,894	26,961	74,128
Public Corporations	53,707	91,647	68,818	82,593	62,269
Debt service ratio	3.0	5.4	3.8	4.9	6.3
Government debt service/ Government revenue (%)	3.6	4.1	2.9	2.9	8.3

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

Table 8.6 Public Sector: Foreign Currency Debt Operations

(B\$'000)

	2002p 2nd Qtr.	2002p 3rd Qtr.	2002p 4th Qtr.	2003p 1st Qtr.	2003p 2nd Qtr.
Outstanding debt at beginning of quarter	<u>410,802</u>	<u>494,211</u>	<u>525,081</u>	<u>522,146</u>	<u>507,291</u>
Government	125,261	202,321	223,771	225,953	222,796
Public Corporations	285,541	291,890	301,310	296,193	284,495
Plus new drawings	<u>119,193</u>	<u>49,395</u>	<u>10,673</u>	<u>528</u>	<u>1,648</u>
Government	103,840	25,119	7,467	308	1,498
Public Corporations	15,353	24,276	3,206	220	150
Less amortization	<u>35,784</u>	<u>18,525</u>	<u>13,608</u>	<u>15,383</u>	<u>11,398</u>
Government	26,780	3,669	5,285	3,465	286
Public Corporations	9,004	14,856	8,323	11,918	11,112
Outstanding debt at end of quarter	<u>494,211</u>	<u>525,081</u>	<u>522,146</u>	<u>507,291</u>	<u>497,541</u>
Government	202,321	223,771	225,953	222,796	224,008
Public Corporations	291,890	301,310	296,193	284,495	273,533
Interest charges	<u>7,334</u>	<u>5,071</u>	<u>11,571</u>	<u>5,096</u>	<u>6,773</u>
Government	3,301	1,297	3,248	1,290	2,869
Public Corporations	4,033	3,774	8,323	3,806	3,904
Debt Service	<u>43,118</u>	<u>23,596</u>	<u>25,179</u>	<u>20,479</u>	<u>18,171</u>
Government	30,081	4,966	8,533	4,755	3,155
Public Corporations	13,037	18,630	16,646	15,724	15,016
Debt Service Ratio	7.4	4.4	4.9	3.4	n.a
Government debt service/ Government revenue (%)	13.5	2.4	3.5	2.2	1.4

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

TABLE 9.1 Balance of Payments

(B\$ Millions)

	1998p		1999p		2000R		2001R		2002R	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	2,089.0	3,084.7	2,706.3	3,112.3	3,001.2	3,501.7	2,735.5	3,123.4	2,709.0	3,035.4
A. Goods & Services	1,896.2	2,727.2	2,417.3	2,730.0	2,723.8	3,106.1	2,564.2	2,818.4	2,598.9	2,757.2
a. Goods	362.9	1,719.7	523.2	1,754.9	787.2	2,095.7	765.1	1,858.8	740.4	1,759.7
1. Merchandise	300.3	1,718.2	450.0	1,752.8	683.2	2,094.1	649.0	1,855.9	616.6	1,756.5
i. Oil Trade (local Consumption)	0.0	169.6	0.0	176.0	0.0	277.0	0.0	272.7	0.0	290.2
ii. Non-Oil Merchandise	300.3	1,548.6	450.0	1,576.8	683.2	1,817.1	649.0	1,583.2	616.6	1,466.3
2. Goods procured in port by carrier	62.6	1.5	73.2	2.1	104.0	1.6	116.1	2.9	123.9	3.2
b. Services	1,533.3	1,007.5	1,894.1	975.0	1,936.6	1,010.4	1,799.1	959.5	1,858.5	997.5
1. Transportation	58.0	220.2	60.2	188.0	46.8	200.7	37.8	199.1	49.8	178.8
i. Passenger Services	10.8	54.1	15.0	34.1	15.3	28.1	12.3	27.5	12.9	35.3
ii. Air and Sea Freight Services	0.0	139.5	0.0	142.1	0.0	163.7	0.0	142.6	0.0	132.1
iii. Port & Airport Charges	47.1	26.5	45.2	11.8	31.5	8.9	25.5	29.0	36.8	11.4
2. Travel	1,354.1	255.8	1,582.9	310.3	1,719.2	292.9	1,636.5	296.9	1,673.9	285.4
3. Insurance Services	0.0	61.4	134.3	61.0	12.7	75.3	0.0	84.2	0.0	92.8
i. Freight Insurance	0.0	15.5	0.0	15.8	0.0	18.2	0.0	15.8	0.0	14.7
ii. Non-Merchandise Insurance	0.0	45.9	134.3	45.2	12.7	57.1	0.0	68.3	0.0	78.1
4. Construction Services	0.0	145.8	0.0	100.9	0.0	101.6	0.0	33.0	0.0	55.2
5. Royalty and License Fees	0.0	9.1	0.0	12.2	0.0	14.2	0.0	13.3	0.0	13.7
6. Offshore companies local expenses	95.7	0.0	84.8	0.0	121.3	0.0	87.4	0.0	99.4	0.0
7. Other Services	9.2	263.0	9.2	253.1	9.2	268.9	9.2	256.2	9.2	284.5
8. Government Services	16.4	52.1	22.8	49.6	27.4	56.8	28.2	76.8	26.3	87.1
i. Resident government	3.4	52.1	2.9	49.6	3.5	56.8	5.6	76.8	3.0	87.1
ii. Foreign government	13.0	0.0	20.0	0.0	23.9	0.0	22.6	0.0	23.3	0.0
B. Income	147.7	346.7	240.1	369.8	223.5	385.2	118.6	294.2	54.7	265.2
a. Compensation of Employees	0.0	34.5	0.0	41.0	0.0	51.1	0.0	48.4	0.0	49.8
1. Labour Income	0.0	34.5	0.0	41.0	0.0	51.1	0.0	48.4	0.0	49.8
b. Investment Income	147.7	312.3	240.1	328.7	223.5	334.1	118.6	245.8	54.7	215.3
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	5.7	12.6	18.0	8.5	23.9	6.9	17.3	9.5	16.5	7.8
i. Central Bank Investment Income	5.7	0.0	18.0	0.0	23.9	0.0	17.3	0.0	16.5	0.0
ii. Interest on Government Transactions	0.0	12.6	0.0	8.5	0.0	6.9	0.0	9.5	0.0	7.8
3. Other Private Interest and Dividends	142.0	299.7	222.1	320.3	199.6	327.2	101.3	236.2	38.3	207.5
i. Commercial Banks	140.6	167.5	220.7	202.0	198.2	189.4	99.9	111.3	36.9	97.0
ii. Other Companies	1.4	132.2	1.4	118.2	1.4	137.8	1.4	124.9	1.4	110.6
C. Current Transfers	45.1	10.8	49.0	12.5	53.8	10.5	52.7	10.9	55.4	13.0
a. General Government	43.9	5.8	47.8	6.3	52.6	5.3	51.5	5.8	54.2	5.2
b. Other Sectors	1.2	4.9	1.2	6.3	1.2	5.2	1.2	5.1	1.2	7.8
1. Workers Remittances	0.0	4.9	0.0	6.3	0.0	5.2	0.0	5.1	0.0	7.8
2. Other Transfers	1.2	0.0	1.2	0.0	1.2	0.0	1.2	0.0	1.2	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	1,000.7	140.7	917.5	332.3	681.8	261.4	406.7	164.6	487.8	116.8
A. Capital Account	0.0	11.7	0.0	13.6	0.0	16.4	0.0	21.3	0.0	24.5
a. Capital Transfers	0.0	11.7	0.0	13.6	0.0	16.4	0.0	21.3	0.0	24.5
1. Migrants' Transfers	0.0	11.7	0.0	13.6	0.0	16.4	0.0	21.3	0.0	24.5
B. FINANCIAL ACCOUNT	1,000.7	129.1	917.5	318.8	681.8	244.9	406.7	143.3	487.8	92.3
a. Direct Investment	200.4	53.9	202.1	53.0	301.1	50.7	143.0	41.9	169.5	28.1
1. Equity	149.0	10.7	142.8	16.8	164.7	20.8	75.8	12.9	93.9	3.7
2. Land Purchases/Sales	51.3	43.2	59.3	36.2	136.3	29.9	67.2	29.0	75.6	24.4
b. Other Investments	800.4	75.2	715.4	265.8	380.7	194.2	263.6	101.4	318.3	64.1
1. Central Government	6.2	17.5	28.4	26.0	16.4	7.4	15.7	9.0	6.5	33.2
2. Other Public Sector Capital	29.5	23.5	13.8	21.2	11.0	22.6	10.1	38.8	12.7	19.2
3. Domestic Banks	43.4	13.5	93.3	0.0	45.2	74.8	121.5	1.1	183.6	0.0
4. Other Private	721.3	20.7	579.8	218.6	308.1	89.4	116.3	52.5	115.5	11.7
3. NET ERRORS AND OMISSIONS	255.0	0.0	0.0	114.0	18.6	0.0	115.7	0.0	16.2	0.0
4. OVERALL BALANCE	119.3	0.0	65.3	0.0	0.0	61.5	0.0	30.2	60.8	0.0
5. FINANCING	0.0	119.3	0.0	65.3	61.5	0.0	30.2	0.0	0.0	60.8
Change in SDR holdings	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0
Change in Reserve Position with the Fund	0.0	0.0	0.0	0.0	0.5	0.0	0.3	0.0	0.0	0.6
Change in External Foreign Assets	0.0	119.3	0.0	65.3	61.1	0.0	29.9	0.0	0.0	60.1
(increase = debit)										

SOURCE: The Central Bank of The Bahamas

TABLE 9.1 Balance of Payments

(B\$ Millions)

	2002 Qtr.Ip		2002 Qtr.IIip		2002 Qtr.IIIp		2002 Qtr.IVp		2003 Qtr.Ip	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	701.9	693.7	684.5	803.5	660.6	744.6	662.0	793.6	710.8	708.6
A. Goods & Services	671.2	627.1	653.5	716.3	636.9	670.6	637.4	743.2	680.2	659.3
a. Goods	168.1	389.9	167.7	479.8	199.9	411.1	204.8	478.8	169.2	425.2
1. Merchandise	140.7	389.2	133.6	479.3	167.2	409.9	175.0	478.1	143.9	424.5
i. Oil Trade (Local Consumption)	0.0	58.1	0.0	83.8	0.0	79.3	0.0	69.0	0.0	82.3
ii. Non-Oil Merchandise	140.7	331.1	133.6	395.5	167.2	330.6	175.0	409.1	143.9	342.1
2. Goods procured in port by carrier	27.4	0.7	34.0	0.6	32.7	1.2	29.8	0.8	25.3	0.7
b. Services	503.1	237.2	485.8	236.5	437.0	259.6	432.6	264.3	511.0	234.1
1. Transportation	12.2	41.6	11.4	51.5	14.5	39.5	11.7	46.2	11.5	43.4
i. Passenger Services	1.8	7.4	3.1	12.3	4.3	8.2	3.6	7.4	1.8	8.2
ii. Air and Sea Freight Services	0.0	29.8	0.0	35.6	0.0	29.8	0.0	36.9	0.0	30.8
iii. Port & Airport Charges	10.3	4.3	8.3	3.6	10.1	1.5	8.1	2.0	9.7	4.4
2. Travel	460.9	67.7	452.7	50.0	397.7	79.9	362.7	87.8	469.0	71.5
3. Insurance Services	0.0	16.7	0.0	20.4	0.0	30.2	0.0	25.5	0.0	20.6
i. Freight Insurance	0.0	3.3	0.0	4.0	0.0	3.3	0.0	4.1	0.0	3.4
ii. Non-Merchandise Insurance	0.0	13.4	0.0	16.4	0.0	26.8	0.0	21.4	0.0	17.2
4. Construction Services	0.0	18.7	0.0	22.8	0.0	8.6	0.0	5.2	0.0	6.9
5. Royalty and License Fees	0.0	3.2	0.0	4.1	0.0	3.3	0.0	3.0	0.0	2.4
6. Offshore companies local expenses	22.2	0.0	12.5	0.0	14.3	0.0	50.4	0.0	22.5	0.0
7. Other Services	2.3	72.8	2.3	55.3	2.3	80.3	2.3	76.2	2.3	61.2
8. Government Services	5.5	16.4	6.9	32.3	8.4	17.8	5.4	20.5	5.6	28.1
i. Resident government	0.7	16.4	0.8	32.3	1.0	17.8	0.5	20.5	0.7	28.1
ii. Foreign government	4.9	0.0	6.1	0.0	7.4	0.0	4.9	0.0	4.9	0.0
B. Income	17.4	64.7	11.0	82.8	11.0	71.6	15.4	46.0	15.7	47.5
a. Compensation of Employees	0.0	10.9	0.0	13.4	0.0	12.8	0.0	12.8	0.0	11.4
1. Labour Income	0.0	10.9	0.0	13.4	0.0	12.8	0.0	12.8	0.0	11.4
b. Investment Income	17.4	53.8	11.0	69.4	11.0	58.9	15.4	33.2	15.7	36.1
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	4.1	0.7	4.3	3.0	4.2	0.4	3.9	3.7	3.8	0.5
i. Central Bank Investment Income	4.1	0.0	4.3	0.0	4.2	0.0	3.9	0.0	3.8	0.0
ii. Interest on Government Transactions	0.0	0.7	0.0	3.0	0.0	0.4	0.0	3.7	0.0	0.5
3. Other Private Interest and Dividends	13.3	53.1	6.6	66.4	6.8	58.5	11.5	29.6	11.9	35.6
i. Commercial Banks	12.9	27.8	6.3	28.5	6.5	35.0	11.2	5.7	11.6	13.2
ii. Other Companies	0.4	25.3	0.4	37.9	0.4	23.5	0.4	23.9	0.4	22.4
C. Current Transfers	13.3	1.9	20.1	4.4	12.7	2.4	9.3	4.4	14.9	1.9
a. General Government	13.0	1.1	19.8	2.3	12.4	0.7	9.0	1.1	14.6	1.1
b. Other Sectors	0.3	0.8	0.3	2.1	0.3	1.7	0.3	3.3	0.3	0.8
1. Workers Remittances	0.0	0.8	0.0	2.1	0.0	1.7	0.0	3.3	0.0	0.8
2. Other Transfers	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	118.4	27.4	135.7	43.9	131.2	31.4	102.5	14.1	70.0	116.6
A. Capital Account	0.0	9.0	0.0	6.3	0.0	5.5	0.0	3.7	0.0	9.1
a. Capital Transfers	0.0	9.0	0.0	6.3	0.0	5.5	0.0	3.7	0.0	9.1
1. Migrants' Transfers	0.0	9.0	0.0	6.3	0.0	5.5	0.0	3.7	0.0	9.1
B. FINANCIAL ACCOUNT	118.4	18.4	135.7	37.6	131.2	25.9	102.5	10.4	70.0	107.5
a. Direct Investment	48.2	7.3	42.2	4.3	40.2	12.4	38.9	4.2	35.7	16.4
1. Equity	39.3	0.2	16.4	1.6	15.2	1.0	23.0	1.0	22.4	12.4
2. Land Purchases/Sales	8.9	7.1	25.8	2.6	25.0	11.4	15.9	3.2	13.3	4.0
b. Other Investments	70.2	11.1	93.5	33.3	91.0	13.6	63.6	6.2	34.3	91.1
1. Central Government	1.1	3.4	2.9	25.8	0.5	3.7	2.0	0.3	0.6	3.5
2. Other Public Sector Capital	2.5	5.2	3.5	2.9	3.1	6.2	3.5	4.9	2.9	5.9
3. Domestic Banks	40.9	0.0	51.5	0.0	58.6	0.0	32.6	0.0	0.0	76.1
4. Other Private	25.6	2.4	35.7	4.6	28.8	3.7	25.4	1.0	30.9	5.6
3. NET ERRORS AND OMISSIONS	0.0	31.5	107.7	0.0	0.0	69.6	9.5	0.0	115.7	0.0
4. OVERALL BALANCE	67.7	0.0	80.6	0.0	0.0	53.9	0.0	33.6	71.3	0.0
5. FINANCING	0.0	67.7	0.0	80.6	53.9	0.0	33.6	0.0	0.0	71.3
Change in SDR holdings	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1	0.0
Change in Reserve Position with the Fund	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.2	0.0	0.1
Change in External Foreign Assets (increase = debit)	0.0	67.8	0.0	80.0	53.8	0.0	33.8	0.0	0.0	71.3

SOURCE: The Central Bank of The Bahamas

Table 9.2 External Trade¹

(B\$'000)

Period	OIL TRADE		OTHER MERCHANDISE TRADE					
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE-EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
1991	29,193	119,802	121,538	67,430	188,968	971,323	903,893	(782,355)
1992	5,060	116,706	105,870	81,420	187,290	920,829	839,409	(733,539)
1993	13	76,263	89,891	72,402	162,293	877,641	805,239	(715,348)
1994	3,329	98,617	104,931	58,773	163,704	957,258	898,485	(793,554)
1995	29	156,431	92,628	83,262	175,890	1,086,651	1,003,389	(910,761)
1996	6	192,921	114,554	65,459	180,013	1,171,622	1,106,163	(991,609)
1997	--	148,493	102,000	79,392	181,392	1,473,533	1,394,141	(1,292,141)
1998	1	112,689	138,220	162,102	300,322	1,703,674	1,541,572	(1,403,352)
1999	36,941	172,477	199,104	192,094	391,198	1,734,660	1,542,566	(1,343,462)
2000	83,036	231,284	320,594	203,124	523,718	2,044,679	1,841,555	(1,520,961)
<u>1996</u>								
QTR. I	6	45,197	28,492	13,063	41,555	270,076	257,013	(228,521)
QTR. II	--	43,412	16,645	14,745	31,390	296,029	281,284	(264,639)
QTR. III	--	44,141	33,048	12,813	45,861	321,231	308,418	(275,370)
QTR. IV	--	60,171	36,369	24,838	61,207	284,285	259,447	(223,078)
<u>1997</u>								
QTR. I	--	30,694	22,918	36,055	58,973	296,071	260,016	(237,098)
QTR. II	--	42,537	14,390	15,132	29,522	377,356	362,224	(347,834)
QTR. III	--	51,328	29,753	11,891	41,644	376,511	364,620	(334,867)
QTR. IV	--	23,934	34,939	16,314	51,253	423,595	407,281	(372,342)
<u>1998</u>								
QTR. I	1	44,593	34,996	34,030	69,026	438,815	404,785	(369,789)
QTR. II	--	26,146	21,350	43,217	64,567	420,158	376,941	(355,591)
QTR. III	--	20,474	35,925	35,177	71,102	410,670	375,493	(339,568)
QTR. IV	--	21,476	45,949	49,678	95,627	434,031	384,353	(338,404)
<u>1999</u>								
QTR. I	8,017	40,456	49,832	21,480	71,312	478,530	457,050	(407,218)
QTR. II	9,936	19,645	38,224	40,501	78,725	382,606	342,105	(303,881)
QTR. III	13,721	62,315	45,106	60,080	105,186	370,942	310,862	(265,756)
QTR. IV	5,267	50,061	65,942	70,033	135,975	502,582	432,549	(366,607)
<u>2000</u>								
QTR. I	18,124	51,068	114,660	46,888	161,548	446,050	399,162	(284,502)
QTR. II	17,512	36,320	61,694	31,915	93,609	452,458	420,543	(358,849)
QTR. III	23,907	77,005	54,713	93,263	147,976	576,302	483,039	(428,326)
QTR. IV	23,493	66,891	89,527	31,058	120,585	569,869	538,811	(449,284)

1) See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

R=revised

Table 9.3 Exports by Commodity Group

(B\$'000)

	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
Period	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
1991	57,072	34,726	28,346	29,193	--	32,912	12,195	19,439	3,933	344	218,160
1992	63,079	21,863	18,820	5,060	6	37,260	9,521	29,403	6,899	439	192,350
1993	48,508	12,100	26,322	13	1	44,485	8,652	14,533	7,298	394	162,306
1994	66,053	8,961	33,008	3,329	12	22,007	4,167	22,713	6,632	151	167,033
1995	64,825	3,472	31,200	29	20	16,793	7,436	45,953	5,983	208	175,919
1996	76,582	4,948	32,163	6	6	17,278	7,793	33,408	7,435	399	180,019
1997	66,171	5,460	34,289	--	3	34,233	6,308	30,494	4,426	6	181,391
1998	75,331	12,801	28,351	1	4	66,968	26,071	78,243	12,407	144	300,321
1999	109,238	34,841	30,402	36,941	--	99,688	9,317	99,530	8,071	111	428,139
2000	99,334	22,043	58,989	83,036	6	124,617	29,862	148,077	40,713	77	606,754
1996											
QTR. I	16,782	1,207	10,943	6	2	3,133	1,316	6,704	1,467	1	41,561
QTR. II	6,565	1,246	7,986	--	2	2,926	2,257	8,229	1,861	318	31,390
QTR. III	23,006	1,181	7,649	--	1	4,822	1,331	5,969	1,822	80	45,861
QTR. IV	30,230	1,314	5,585	--	1	6,397	2,889	12,506	2,285	--	61,207
1997											
QTR. I	13,330	828	9,864	--	1	26,570	1,474	5,557	1,349	--	58,973
QTR. II	7,216	1,576	6,635	--	--	3,661	744	8,744	946	--	29,522
QTR. III	18,366	1,637	11,090	--	1	1,965	1,467	6,430	681	6	41,644
QTR. IV	27,259	1,419	6,701	--	1	2,037	2,622	9,764	1,449	--	51,252
1998											
QTR. I	19,443	2,985	6,233	1	--	10,372	9,726	14,860	5,405	1	69,025
QTR. II	7,655	2,292	4,792	--	1	16,577	3,999	28,220	1,023	7	64,566
QTR. III	22,600	4,021	5,747	--	1	18,082	4,352	13,507	2,659	134	71,103
QTR. IV	25,633	3,502	11,579	--	2	21,938	7,995	21,656	3,320	2	95,627
1999											
QTR. I	18,974	6,015	9,022	8,017	--	19,765	2,596	12,738	2,143	59	79,329
QTR. II	7,381	12,577	9,150	9,936	--	25,115	831	21,865	1,759	47	88,661
QTR. III	44,534	7,539	5,016	13,721	--	32,956	1,982	11,009	2,145	5	118,907
QTR. IV	38,349	8,710	7,214	5,267	--	21,852	3,908	53,918	2,024	--	141,242
2000											
QTR. I	31,094	7,110	26,334	18,124	--	20,304	10,905	47,387	18,398	16	179,672
QTR. II	14,630	13,358	5,604	17,512	--	32,567	3,870	16,717	6,863	--	111,121
QTR. III	16,229	709	12,256	23,907	2	32,859	11,971	64,370	9,574	6	171,883
QTR. IV	37,381	866	14,795	23,493	4	38,887	3,116	19,603	5,878	55	144,078

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SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

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Table 9.4 Imports by Commodity Group

(B\$'000)

	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
Period	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
1991	202,836	27,290	22,321	119,802	2,954	98,983	175,574	261,117	175,792	4,456	1,091,125
1992	184,285	24,701	18,147	116,706	2,241	100,339	170,854	223,754	172,577	23,931	1,037,535
1993	189,995	22,059	19,419	76,263	2,862	94,281	154,345	198,804	173,938	21,938	953,904
1994	196,844	19,537	23,017	98,617	3,473	89,281	177,740	245,875	188,592	12,899	1,055,875
1995	208,972	20,382	26,190	156,431	3,797	100,652	194,031	308,627	202,922	21,078	1,243,082
1996	224,270	20,629	27,272	192,921	3,915	125,163	207,109	339,415	206,288	17,561	1,364,544
1997	232,658	27,245	35,561	148,493	3,599	167,540	286,703	466,036	218,773	35,420	1,622,027
1998	260,094	35,337	45,320	112,689	3,854	160,464	358,739	555,797	257,653	26,418	1,816,365
1999	261,824	49,365	48,099	172,477	3,734	223,166	313,207	586,621	221,967	26,677	1,907,137
2000	336,842	60,871	67,175	231,293	4,280	212,914	415,190	590,036	318,328	39,044	2,275,973
1996											
QTR. I	58,693	4,219	6,545	45,197	1,115	26,184	52,468	67,803	50,236	2,813	315,273
QTR. II	59,250	5,344	6,565	43,412	1,195	20,908	54,240	88,389	55,784	4,355	339,442
QTR. III	53,917	6,851	6,642	44,141	793	43,587	51,859	106,493	47,724	3,365	365,372
QTR. IV	52,411	4,216	7,520	60,171	812	34,484	48,542	76,729	52,544	7,028	344,456
1997											
QTR. I	55,009	4,681	8,072	30,694	778	38,539	49,327	90,360	45,408	3,896	326,765
QTR. II	60,811	7,070	8,095	42,537	1,046	45,703	68,344	131,550	50,223	4,515	419,893
QTR. III	57,957	6,962	10,247	51,328	1,014	41,439	78,884	120,387	53,970	5,651	427,839
QTR. IV	58,880	8,532	9,146	23,934	762	41,859	90,147	123,739	69,172	21,357	447,529
1998											
QTR. I	66,650	7,315	9,990	44,593	999	37,250	90,101	163,502	56,893	6,114	483,408
QTR. II	63,672	9,395	10,149	26,146	1,010	43,615	86,810	141,002	57,749	6,757	446,304
QTR. III	61,594	10,338	9,621	20,474	965	39,728	99,411	119,058	64,719	5,237	431,145
QTR. IV	68,178	8,288	15,559	21,476	881	39,871	82,416	132,236	78,292	8,310	455,507
1999											
QTR. I	66,440	10,564	12,054	40,456	1,020	109,993	83,915	126,506	61,548	6,490	518,986
QTR. II	61,439	10,932	10,723	19,645	889	39,765	73,499	124,195	55,016	6,148	402,251
QTR. III	63,056	13,251	10,104	62,315	973	36,026	70,435	124,044	47,651	5,402	433,257
QTR. IV	70,889	14,618	15,218	50,061	852	37,382	85,358	211,876	57,752	8,637	552,643
2000											
QTR. I	68,272	10,809	15,760	51,068	935	49,200	91,082	142,481	60,555	6,956	497,118
QTR. II	72,056	13,807	14,923	36,329	1,025	59,391	92,172	122,104	64,708	12,272	488,787
QTR. III	108,484	21,321	17,428	77,005	1,161	50,703	115,956	166,046	87,087	8,117	653,308
QTR. IV	88,030	14,934	19,064	66,891	1,159	53,620	115,980	159,405	105,978	11,699	636,760

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

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Table 9.5 Nonoil Exports by Country and Region

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
1991	61,348	29,835	23,545	6,250	34,246	33,744	188,968
1992	105,135	9,256	8,445	3,984	27,591	32,879	187,290
1993	105,595	5,786	4,753	8,254	10,312	27,593	162,293
1994	122,560	10,451	3,719	3,014	9,489	14,471	163,704
1995	142,614	3,966	3,388	2,812	12,182	10,928	175,890
1996	142,723	2,664	3,472	4,757	16,029	10,368	180,013
1997	133,227	3,820	3,904	1,793	22,694	15,954	181,392
1998	169,732	8,948	6,224	4,985	85,428	25,004	300,321
1999	298,912	14,132	7,799	3,887	48,032	18,436	391,198
2000	430,095	7,790	7,996	3,894	43,475	30,468	523,718
<u>1996</u>							
QTR. I	34,956	730	684	339	1,857	2,989	41,555
QTR. II	24,715	675	1,349	780	876	2,995	31,390
QTR. III	34,708	437	211	560	7,048	2,897	45,861
QTR. IV	48,344	822	1,228	3,078	6,248	1,487	61,207
<u>1997</u>							
QTR. I	42,615	462	1,725	556	1,680	11,935	58,973
QTR. II	25,260	1,432	867	344	571	1,048	29,522
QTR. III	28,677	1,187	238	305	9,192	2,045	41,644
QTR. IV	36,675	739	1,074	588	11,251	926	51,253
<u>1998</u>							
QTR. I	42,589	1,292	1,158	563	18,007	5,418	69,027
QTR. II	41,485	1,160	1,072	468	18,740	1,641	64,566
QTR. III	40,381	1,219	979	474	22,474	5,575	71,102
QTR. IV	45,277	5,277	3,015	3,480	26,207	12,370	95,626
<u>1999</u>							
QTR. I	56,452	2,463	1,957	651	5,659	4,130	71,312
QTR. II	54,236	7,068	1,467	1,187	9,531	5,236	78,725
QTR. III	78,608	2,632	2,654	1,090	14,293	5,909	105,186
QTR. IV	109,616	1,969	1,721	959	18,549	3,161	135,975
<u>2000</u>							
QTR. I	145,002	1,790	3,674	1,335	7,264	2,483	161,548
QTR. II	68,377	4,214	738	874	10,672	8,734	93,609
QTR. III	125,813	1,094	1,152	866	11,576	7,475	147,976
QTR. IV	90,903	692	2,432	819	13,963	11,776	120,585

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SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

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Table 9.6 Nonoil Imports by Country and Region

(B\$'000)

Period	U.S.A.	U.K.	CANADA	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
1991	799,839	23,820	21,192	3,126	58,727	64,619	971,323
1992	759,900	22,215	20,245	3,585	41,681	73,203	920,829
1993	757,290	15,129	14,694	3,415	32,595	54,518	877,641
1994	893,399	7,117	6,184	1,726	21,905	26,927	957,258
1995	1,008,691	8,691	11,338	1,638	21,730	34,562	1,086,650
1996	1,098,655	9,455	7,143	2,832	17,937	35,600	1,171,622
1997	1,370,515	11,842	10,857	3,118	26,827	50,374	1,473,533
1998	1,558,062	20,431	27,662	9,950	7,121	80,447	1,703,673
1999	1,582,000	17,366	14,872	5,826	28,500	86,096	1,734,660
2000	1,876,171	15,322	19,639	10,769	30,001	92,777	2,044,679
<u>1996</u>							
QTR. I	252,667	1,885	2,116	213	4,013	9,182	270,076
QTR. II	275,161	3,979	2,396	413	5,187	8,893	296,029
QTR. III	301,608	1,693	1,387	1,768	4,940	9,835	321,231
QTR. IV	264,467	1,572	1,380	2,111	4,974	9,781	284,285
<u>1997</u>							
QTR. I	271,575	2,414	1,810	315	9,981	9,976	296,071
QTR. II	355,630	2,157	1,623	337	6,884	10,725	377,356
QTR. III	352,234	3,523	2,358	923	4,180	13,293	376,511
QTR. IV	391,076	3,748	5,066	1,543	5,782	16,380	423,595
<u>1998</u>							
QTR. I	406,405	4,303	5,340	1,847	2,882	18,039	438,815
QTR. II	385,086	4,839	6,390	2,274	1,351	20,217	420,158
QTR. III	372,936	5,376	7,441	2,701	1,179	21,037	410,670
QTR. IV	393,635	5,913	8,491	3,128	1,709	21,155	434,031
<u>1999</u>							
QTR. I	445,624	5,042	4,149	1,364	9,026	13,325	478,530
QTR. II	347,703	4,919	3,933	1,084	7,904	17,063	382,606
QTR. III	320,472	3,195	3,547	714	5,315	37,699	370,942
QTR. IV	468,201	4,210	3,243	2,664	6,255	18,009	502,582
<u>2000</u>							
QTR. I	414,020	4,238	5,087	1,589	6,232	14,884	446,050
QTR. II	415,260	4,115	3,709	2,150	5,722	21,502	452,458
QTR. III	526,804	3,464	4,673	5,374	8,291	27,696	576,302
QTR. IV	520,087	3,505	6,170	1,656	9,756	28,695	569,869

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

R=revised

Table 9.7 Composition of Domestic Exports

(B\$'000)

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials and Liquers	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
1991	48,315	5,694	2,565	1,579	33,427	106	18,056	--	--	124	323	563	10,786	121,538
1992	51,798	4,502	5,661	1,077	20,790	320	8,163	--	--	308	767	1,414	11,070	105,870
1993	38,410	4,487	4,347	1,276	11,717	220	14,764	--	--	274	351	5	14,040	89,891
1994	58,359	2,927	3,133	851	8,335	246	15,511	--	--	--	78	--	15,491	104,931
1995	56,148	3,562	2,842	343	2,878	361	13,463	--	--	--	--	--	13,031	92,628
1996	69,414	4,979	2,536	828	4,442	258	17,430	--	--	223	--	2,429	12,015	114,554
1997	59,461	3,044	3,089	760	4,931	277	21,587	0	--	--	--	1,165	7,686	102,000
1998	57,473	12,907	1,173	602	12,244	51	12,878	0	4,850	21,689	--	1	14,352	138,220
1999	71,857	4,783	10,394	388	30,957	70	13,580	106	1,325	10,778	330	247	54,289	199,104
2000	84,847	2,087	14,676	26,086	18,856	146	12,447	195	8,777	42,787	--	0	109,690	320,594
1996														
QTR. I	15,520	69	994	266	1,141	58	7,640	--	--	--	--	--	2,804	28,492
QTR. II	7,310	531	110	255	1,129	97	4,979	--	--	--	--	--	2,234	16,645
QTR. III	20,207	1,094	1,432	199	946	102	2,095	--	--	223	--	2,429	4,321	33,048
QTR. IV	26,378	3,284	--	108	1,226	1	2,716	--	--	--	--	--	2,656	36,369
1997														
QTR. I	11,269	674	1,325	154	701	122	5,975	--	--	--	--	--	2,698	22,918
QTR. II	5,968	972	113	264	1,525	46	4,050	--	--	--	--	133	1,319	14,390
QTR. III	15,631	972	1,427	342	1,418	94	7,115	--	--	--	--	235	2,519	29,753
QTR. IV	26,593	426	224	--	1,287	15	4,447	--	--	--	--	797	1,150	34,939
1998														
QTR. I	15,576	3,450	341	--	2,957	6	4,546	--	--	6,062	--	1	2,057	34,996
QTR. II	4,837	2,625	27	225	2,286	4	2,809	--	--	7,188	--	--	1,349	21,350
QTR. III	14,045	4,752	488	69	3,752	32	2,906	--	2,594	3,987	--	--	3,300	35,925
QTR. IV	23,015	2,080	317	308	3,249	9	2,617	--	2,256	4,452	--	--	7,646	45,949
1999														
QTR. I	17,301	1,154	495	109	5,424	6	5,736	106	1,325	3,165	311	76	14,624	49,832
QTR. II	5,457	1,638	147	186	12,015	12	2,709	--	--	3,307	18	--	12,735	38,224
QTR. III	13,305	606	8,828	33	6,522	0	2,200	--	--	2,461	--	171	10,980	45,106
QTR. IV	35,794	1,385	924	60	6,996	52	2,935	--	--	1,845	1	--	15,950	65,942
2000														
QTR. I	20,584	499	10,038	17,359	6,472	3	5,490	195	--	3,365	--	--	50,655	114,660
QTR. II	12,299	644	1,624	161	12,344	21	1,757	--	3,476	11,397	--	--	17,971	61,694
QTR. III	15,729	314	148	1,927	28	99	2,302	--	2,393	11,854	--	--	19,919	54,713
QTR. IV	36,235	630	2,866	6,639	12	23	2,898	--	2,908	16,171	--	--	21,145	89,527

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SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

R=revised

Table 9.8 Domestic Exports of Oil

(B\$'000)

Period	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other	Total Domestic Oil Exports
1982	162,440	348,401	758,931	116,112	1,385,884
1983	260,795	624,399	676,639	258,784	1,820,617
1984	226,830	319,804	555,055	171,786	1,273,475
1985	27,370	155,960	351,940	10,015	545,285
1986	--	48,504	207,400	11,437	267,341
1987	3,923	45,079	208,202	1,422	258,626
1988	4,886	8,417	224,982	5,551	243,836
1989	--	98,605	196,964	--	295,569
1990	7,955	--	333,516	22,544	364,015
1991	114	370,199	--	190,766	561,079
<u>1988</u>					
QTR. I	--	5,999	84,559	--	90,558
QTR. II	4,876	493	73,772	--	79,141
QTR. III	--	--	36,787	5,526	42,313
QTR. IV	10	1,925	29,864	25	31,824
<u>1989</u>					
QTR. I	--	--	80,904	--	80,904
QTR. II	--	9,996	66,509	--	76,505
QTR. III	--	--	49,551	--	49,551
QTR. IV	--	88,609	--	--	88,609
<u>1990</u>					
QTR. I	--	--	141,883	--	141,883
QTR. II	26	--	45,466	30	45,522
QTR. III	7,929	--	86,458	--	94,387
QTR. IV	--	--	59,709	22,514	82,223
<u>1991</u>					
QTR. I	49	77,815	--	25,212	103,076
QTR. II	--	111,541	--	--	111,541
QTR. III	--	95,386	--	103,399	198,785
QTR. IV	65	85,457	--	62,155	147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

Table 9.9 Volume of Oil Imports for Local Consumption
('000 Barrels)

Period	D	O	M	E	S	T	I	C	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
1992	217	1,306	41	120	974	1,382	34	4,074	1,382	5,456
1993	164	1,310	35	126	1,537	1,083	24	4,279	1,393	5,672
1994	160	1,268	35	148	1,442	1,301	33	4,387	1,796	6,183
1995	156	1,366	33	158	1,292	1,500	74	4,579	2,584	7,163
1996	159	1,292	41	164	1,388	1,462	36	4,542	3,530	8,071
1997	144	1,388	31	149	1,452	1,733	41	4,937	3,085	8,022
1998	125	1,514	34	167	938	2,060	34	4,872	4,093	8,965
1999	123	1,532	34	169	218	2,097	23	4,196	3,929	8,125
2000	154	1,622	46	240	33	2,687	47	4,828	4,657	9,485
2001	154	1,602	30	162	69	2,831	45	4,893	4,766	9,659
2002	102	1,551	26	145	571	2,740	101	5,234	4,780	10,014
<u>1999</u>										
QTR. I	42	340	9	40	177	610	8	1,226	1,026	2,252
QTR. II	28	373	12	48	12	546	4	1,023	1,008	2,031
QTR. III	27	450	8	44	21	645	6	1,201	1,119	2,320
QTR. IV	26	369	5	37	8	296	5	746	776	1,522
<u>2000</u>										
QTR. I	25	414	12	49	8	435	11	953	1,009	1,962
QTR. II	53	405	10	80	13	714	6	1,280	1,137	2,417
QTR. III	36	438	19	57	8	876	15	1,448	1,326	2,774
QTR. IV	39	367	5	53	5	662	15	1,146	1,185	2,331
<u>2001</u>										
QTR. I	48	399	12	49	15	557	11	1,090	1,186	2,276
QTR. II	43	366	4	43	20	672	12	1,159	1,313	2,472
QTR. III	35	429	2	46	14	753	8	1,289	1,299	2,588
QTR. IV	27	409	12	24	21	850	14	1,357	968	2,325
<u>2002</u>										
QTR. I	36	361	--	43	18	722	51	1,231	1,315	2,546
QTR. II	31	416	9	40	192	780	14	1,482	1,304	2,786
QTR. III	10	446	6	38	252	621	8	1,381	1,165	2,546
QTR. IV	25	328	11	25	108	616	27	1,140	996	2,136
<u>2003</u>										
QTR. I	32	596	1	55	8	978	8	1,678	664	2,342
QTR. II	31	454	12	42	16	872	11	1,436	647	2,083

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 9.10 Value of Oil Imports for Local Consumption

(B\$'000)

Period	D	O	M	E	S	T	I	C	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
1992	4,864	39,721	2,677	3,077	15,824	35,194	2,856	104,213	32,413	136,626
1993	3,848	34,779	2,630	3,072	20,177	25,573	2,863	92,942	29,434	122,376
1994	3,633	33,528	2,648	3,211	21,914	29,059	3,367	97,360	35,496	132,856
1995	3,495	38,054	2,722	3,606	22,256	32,923	4,322	107,376	49,442	156,818
1996	3,154	29,617	1,943	3,489	19,696	29,804	2,952	90,655	55,266	145,921
1997	3,486	43,349	2,442	3,999	25,515	43,835	4,834	127,460	64,778	192,238
1998	2,409	35,564	2,463	3,493	16,368	42,735	3,961	106,993	62,563	169,556
1999	2,858	41,430	2,117	4,060	2,820	46,783	2,773	102,840	70,123	172,963
2000	4,808	63,291	2,497	6,519	694	89,947	5,229	172,985	114,297	287,282
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	116,106	273,233
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	123,124	290,191
<u>1999</u>										
QTR. I	724	6,985	581	728	2,048	11,620	838	23,524	14,327	37,851
QTR. II	552	9,551	818	958	183	10,068	608	22,738	16,569	39,307
QTR. III	554	12,428	549	1,149	445	16,305	716	32,145	21,507	53,652
QTR. IV	1,028	12,466	169	1,225	144	8,791	610	24,434	17,720	42,154
<u>2000</u>										
QTR. I	766	15,365	756	1,318	118	14,483	1,170	33,976	20,107	54,083
QTR. II	1,532	16,753	501	1,943	288	20,483	600	42,100	23,211	65,311
QTR. III	1,177	17,647	1,002	1,790	170	31,320	1,699	54,805	36,927	91,732
QTR. IV	1,333	13,526	238	1,468	119	23,660	1,760	42,105	34,052	76,157
<u>2001</u>										
QTR. I	1,735	15,961	902	1,766	347	18,163	1,597	40,470	31,391	71,861
QTR. II	1,267	16,154	377	1,546	420	19,330	1,114	40,207	31,829	72,036
QTR. III	886	15,117	164	1,646	398	21,934	1,202	41,345	31,783	73,128
QTR. IV	605	11,851	847	660	435	19,884	823	35,104	21,103	56,207
<u>2002</u>										
QTR. I	803	10,790	--	1,156	391	16,660	975	30,774	27,357	58,131
QTR. II	793	15,107	715	1,230	7,982	22,522	1,425	49,773	34,049	83,822
QTR. III	244	16,478	530	1,204	6,376	20,154	1,599	46,585	32,695	79,280
QTR. IV	719	12,390	1,176	887	2,975	20,144	1,645	39,935	29,023	68,958
<u>2003</u>										
QTR. I	1,347	18,561	146	2,326	296	33,324	996	56,996	24,391	81,387
QTR. II	960	18,443	971	1,420	533	27,550	1,100	50,976	20,939	71,915

SOURCE: The Central Bank of The Bahamas and oil companies' report

Table 10.1 Retail Price Index: Average for the Period

(Oct/Nov 1995=100)

Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1992	97.6	95.0	93.7	93.3	75.6	91.0	100.1	98.1	94.5	93.8
1993	98.3	97.3	97.6	94.5	89.6	93.5	100.3	98.4	97.4	96.3
1994	97.9	99.9	98.5	96.3	95.4	95.6	100.2	99.0	98.6	97.6
1995	99.9	100.1	99.6	99.3	98.7	99.8	100.2	99.6	99.9	99.7
1996	102.4	102.9	101.5	100.4	100.8	100.2	100.9	99.5	99.7	101.1
1997	104.1	103.1	101.7	101.6	102.0	100.9	103.1	96.0	100.4	101.6
1998	106.4	104.9	101.6	102.8	104.5	101.6	105.2	105.3	101.0	103.0
1999	106.6	105.8	102.4	104.1	106.6	100.0	109.7	118.2	102.3	104.3
2000	108.4	106.5	102.7	106.2	109.1	102.3	108.7	132.2	101.9	106.0
2001	110.7	107.1	102.8	108.9	110.9	104.0	112.5	142.4	107.5	108.1
2002	112.9	107.6	102.9	114.3	112.3	104.1	115.3	160.7	109.7	110.5
<u>2000</u>										
QTR. I	107.9	106.3	102.6	105.2	108.4	102.2	108.6	131.0	101.8	105.7
QTR. II	108.3	106.5	102.6	106.3	109.1	102.5	108.2	131.0	101.9	105.9
QTR. III	108.3	106.7	102.7	106.5	109.3	102.5	107.9	131.0	101.9	106.0
QTR. IV	109.0	106.6	102.7	106.7	109.5	102.1	110.1	135.8	102.0	106.4
<u>2001</u>										
QTR. I	109.8	106.5	102.7	106.8	110.3	103.2	110.3	136.2	106.0	107.1
QTR. II	110.8	107.1	102.8	109.5	110.7	103.9	112.7	136.4	108.0	108.0
QTR. III	111.0	107.2	102.9	109.7	111.1	104.3	113.7	136.4	108.0	108.2
QTR. IV	111.1	107.5	102.9	109.8	111.6	104.6	113.5	160.6	108.0	109.1
<u>2002</u>										
QTR. I	112.1	107.7	102.9	111.1	111.4	104.1	112.5	160.6	108.1	109.7
QTR. II	113.1	107.7	102.9	111.3	111.4	103.9	112.6	160.6	108.1	109.9
QTR. III	113.4	107.5	102.9	116.1	113.1	104.1	113.5	160.6	111.3	110.8
QTR. IV	112.9	107.4	102.9	118.8	113.1	104.5	122.7	161.3	111.5	111.6
<u>2003</u>										
QTR. I	112.6	107.3	103.2	118.5	119.5	104.7	127.4	161.5	123.7	113.2
QTR. II	112.8	107.4	103.8	118.8	119.6	106.2	127.1	161.6	123.7	113.7

SOURCE: Department of Statistics Quarterly Statistical Summary.

Table 10.2 Retail Price Index: End of Period

(Oct./Nov. 1995=100)

End of Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation Entertainment & Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1992	98.1	96.2	94.7	94.0	76.3	91.9	100.5	98.5	96.3	94.7
1993	97.5	99.6	98.6	95.3	94.1	94.4	100.0	98.3	98.8	97.0
1994	97.8	100.2	98.4	97.3	95.8	98.6	99.8	99.4	99.4	98.4
1995	100.5	99.9	100.0	100.1	100.0	100.0	100.0	100.0	100.1	100.1
1996	103.1	103.0	101.6	100.4	101.4	100.2	101.5	97.5	99.5	101.2
1997	105.1	103.5	101.4	102.2	103.5	101.8	102.1	96.4	101.2	102.0
1998	106.9	105.6	102.1	103.2	105.5	101.3	107.5	113.2	101.0	103.9
1999	106.7	106.3	102.5	104.5	107.1	102.0	109.7	131.0	107.7	105.4
2000	109.2	106.5	102.7	106.8	109.5	102.1	111.2	135.8	102.0	106.5
2001	111.2	107.5	102.9	109.6	111.6	104.6	113.4	160.6	108.1	109.6
2002	112.3	107.3	102.9	118.8	113.2	104.7	127.3	161.3	111.5	111.7
2000										
QTR. I	107.9	106.3	102.6	105.2	109.0	102.5	108.6	131.0	101.9	105.8
QTR. II	108.4	106.5	102.6	106.3	109.2	102.5	107.9	131.0	102.0	105.9
QTR. III	108.5	106.7	102.7	106.6	109.3	102.5	107.9	131.0	102.0	106.0
QTR. IV	109.2	106.5	102.7	106.8	109.5	102.1	111.2	135.8	102.0	106.5
2001										
QTR. I	109.8	106.5	102.7	106.7	110.6	103.2	110.4	136.4	108.0	107.3
QTR. II	111.2	107.1	102.9	109.6	111.0	104.3	113.9	136.4	108.0	108.2
QTR. III	110.8	107.2	102.9	109.7	111.5	104.3	113.5	136.4	108.2	108.2
QTR. IV	111.2	107.5	102.9	109.6	111.6	104.6	113.4	160.6	108.1	109.6
2002										
Jan.	111.8	107.7	102.9	111.0	111.5	104.7	113.4	160.6	108.1	109.8
Feb.	111.8	107.7	102.9	111.0	111.4	103.8	112.0	160.6	108.1	109.6
Mar.	112.7	107.7	102.9	111.2	111.3	103.8	112.1	160.6	108.1	109.8
Apr.	112.8	107.7	102.9	111.2	111.4	103.8	112.1	160.6	108.1	109.8
May	113.1	107.7	102.9	111.3	111.3	103.8	112.1	160.6	108.1	109.8
Jun.	113.3	107.7	102.9	111.3	111.4	104.2	113.6	160.6	108.1	110.0
Jul.	113.3	107.5	102.9	110.8	113.1	104.1	113.5	160.6	111.3	110.3
Aug.	113.5	107.5	102.9	118.6	113.1	104.1	113.7	160.6	111.3	111.0
Sep.	113.4	107.5	102.9	118.7	113.1	104.1	113.4	160.6	111.4	111.0
Oct.	113.1	107.6	102.9	118.7	113.1	104.1	113.4	161.3	111.4	111.3
Nov.	113.2	107.3	102.9	118.9	113.1	104.7	127.4	161.2	111.5	111.8
Dec.	112.3	107.3	102.9	118.8	113.2	104.7	127.3	161.3	111.5	111.7
2003										
Jan.	112.8	107.3	102.9	118.5	119.4	104.7	127.3	161.3	123.6	113.1
Feb.	112.7	107.3	102.9	118.5	119.5	104.7	127.4	161.6	123.7	113.1
Mar.	112.3	107.3	103.8	118.6	119.6	104.7	127.4	161.6	123.7	113.4
Apr.	112.7	107.3	103.8	118.7	119.6	106.2	127.3	161.6	123.7	113.7
May	112.8	107.4	103.8	118.8	119.6	106.2	127.0	161.6	123.7	113.7
Jun.	113.0	107.4	103.8	118.7	119.6	106.2	127.1	161.6	123.7	113.7

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

† = revised

Table 10.3 Comparative Retail Price Index (annual % change)
(1990 = 100)

PERIOD ENDED	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
1992	5.6	6.0	43.6	6.5	3.0	3.7
1993	2.7	1.2	22.1	10.8	3.0	1.6
1994	1.3	0.1	35.3	8.9	2.6	2.5
1995	2.1	1.8	20.0	6.6	2.8	3.4
1996	1.4	3.0	34.0	4.2	3.7	3.0
1997	0.5	7.7	9.7	3.6	2.3	3.1
1998	1.3	(2.1)	8.6	5.6	1.6	3.4
1999	1.3	0.7	2.5	1.5	1.3	1.5
2000	1.6	2.4	8.2	3.5	3.4	2.9
2001	2.0	3.1	7.0	5.5	2.8	1.8
2002	2.2	1.2	7.1	4.1	1.6	1.6
<u>1999</u>						
QTR. I	1.5	(0.9)	6.6	2.3	1.7	2.3
QTR. II	1.0	1.0	1.0	1.0	1.0	1.0
QTR. III	1.1	1.1	1.1	1.1	1.1	1.1
QTR. IV	1.4	1.4	1.4	1.4	1.4	1.4
<u>2000</u>						
QTR. I	1.9	2.4	7.7	2.8	3.2	2.3
QTR. II	2.0	2.2	9.2	3.6	3.3	3.1
QTR. III	1.7	1.6	8.5	3.4	3.5	3.2
QTR. IV	1.0	3.4	7.2	4.4	3.4	3.1
<u>2001</u>						
QTR. I	1.3	2.5	6.4	5.6	3.4	2.6
QTR. II	2.0	2.9	6.4	5.5	3.4	1.9
QTR. III	2.1	3.6	7.1	6.6	2.7	1.8
QTR. IV	2.6	3.2	8.1	4.5	1.9	1.1
<u>2002</u>						
Jan.	2.9	2.6	9.4	5.2	1.1	1.3
Feb.	2.1	2.6	8.1	4.3	1.1	1.0
Mar.	2.3	2.4	7.6	4.3	1.5	1.3
Apr.	1.9	2.2	7.7	4.0	1.6	1.5
May.	1.6	1.7	7.2	4.3	1.2	1.1
Jun.	1.6	1.2	6.3	3.7	1.1	1.0
Jul.	1.9	0.7	6.8	3.2	1.5	1.5
Aug.	2.6	0.3	6.3	3.6	1.8	1.4
Sep.	2.6	0.1	5.9	4.5	1.5	1.7
Oct.	2.9	(0.0)	5.8	4.2	2.0	2.1
Nov.	2.0	0.1	7.0	4.2	2.2	2.6
Dec.	1.9	0.2	7.3	4.3	2.4	2.9
<u>2003</u>						
Jan.	3.0	0.2	6.3	2.5	2.6	2.9
Feb.	3.2	0.0	5.7	2.9	3.0	3.2
Mar.	3.3	0.0	6.2	3.8	3.0	3.1
Apr.	3.5	n.a.	7.3	n.a.	2.2	3.1
May.	3.5	n.a.	9.0	n.a.	2.1	3.0
Jun.	3.4	n.a.	n.a.	n.a.	2.1	2.9

SOURCE: Department of Statistics Summaries and International
Financial Statistics, IMF

Table 10.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS						STOPOVER	CRUISE	AVG LENGTH OF STAY (Days)
	AIR	SEA	TOTAL	Of Which					
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS			
1992	1,227,682	2,462,931	3,690,613	1,877,095	1,062,466	690,852	1,398,895	2,140,510	5.8
1993	1,327,870	2,344,380	3,672,250	1,739,102	1,165,440	767,708	1,488,680	2,038,798	5.8
1994	1,332,280	2,114,096	3,446,376	1,882,527	900,574	663,756	1,516,035	1,805,607	5.8
1995	1,317,078	1,922,077	3,239,155	1,754,249	918,443	566,463	1,598,135	1,543,495	5.7
1996	1,368,038	2,047,820	3,415,858	1,858,410	953,174	604,274	1,633,105	1,685,668	5.8
1997	1,368,107	2,085,660	3,453,767	1,933,955	860,580	659,232	1,617,595	1,751,140	6.0
1998	1,304,851	2,042,814	3,347,665	1,889,742	809,860	648,063	1,527,707	1,729,894	6.8
1999	1,438,887	2,209,404	3,648,291	2,284,809	668,654	694,828	1,577,066	1,981,466	7.1
2000	1,481,545	2,722,286	4,203,831	2,685,924	676,098	841,809	1,543,956	2,512,626	6.5
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,777	2,551,673	6.0
2002	1,402,894	2,999,026	4,401,920	2,583,811	635,639	1,182,470	n.a.	2,802,112	n.a.
2000									
QTR. I	386,695	715,252	1,101,947	673,967	183,785	244,195	403,741	666,190	n.a.
QTR. II	422,694	692,075	1,114,769	704,425	201,419	208,925	456,781	617,425	n.a.
QTR. III	347,481	601,165	948,646	631,873	163,106	153,667	370,862	543,328	n.a.
QTR. IV	324,675	713,794	1,038,469	675,659	127,788	235,022	312,572	685,683	n.a.
2001									
QTR. I	403,948	777,735	1,181,683	767,023	163,812	250,848	n.a.	733,994	n.a.
QTR. II	436,732	707,035	1,143,767	724,927	193,723	225,117	n.a.	632,519	n.a.
QTR. III	336,880	595,797	932,677	618,225	158,368	156,084	n.a.	536,098	n.a.
QTR. IV	250,564	673,980	924,544	601,676	117,729	205,139	n.a.	649,062	n.a.
2002									
Jan.	95,948	260,853	356,801	222,003	40,013	94,785	n.a.	252,011	n.a.
Feb.	119,347	259,422	378,769	220,878	47,569	110,322	n.a.	250,999	n.a.
Mar.	165,185	316,084	481,269	284,324	70,064	126,881	n.a.	290,523	n.a.
Apr.	125,112	260,303	385,415	211,380	56,236	117,799	n.a.	243,401	n.a.
May.	126,863	225,275	352,138	216,270	58,767	77,101	n.a.	205,102	n.a.
Jun.	135,493	250,331	385,824	208,585	68,027	109,212	n.a.	220,339	n.a.
Jul.	137,050	259,734	396,784	220,587	73,046	103,151	n.a.	228,980	n.a.
Aug.	128,586	249,444	378,030	226,445	60,877	90,708	n.a.	223,663	n.a.
Sep.	70,193	195,286	265,479	161,982	34,719	68,778	n.a.	189,425	n.a.
Oct.	86,900	206,348	293,248	186,724	41,726	64,798	n.a.	197,791	n.a.
Nov.	102,699	252,775	355,474	208,314	39,207	107,953	n.a.	243,646	n.a.
Dec.	109,518	263,171	372,689	216,319	45,388	110,982	n.a.	256,232	n.a.
2003									
Jan.	102,959	276,915	379,874	211,280	40,811	127,783	n.a.	268,920	n.a.
Feb.	120,443	263,849	384,292	214,149	45,188	124,955	n.a.	253,670	n.a.
Mar.	158,307	307,168	465,475	279,639	66,542	119,294	n.a.	282,087	n.a.
Apr.	143,274	274,132	417,406	232,603	58,194	126,609	n.a.	255,661	n.a.
May.	119,878	257,742	377,620	216,403	51,612	109,605	n.a.	234,543	n.a.
Jun.	133,294	256,824	390,118	208,364	65,005	116,749	n.a.	n.a.	n.a.

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 10.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)			Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	TOTAL	In Current Prices	In 1995 Prices
1981	1,030,640	596,870	602.1	31.1	639.1	584.20	1052.61
1982	1,101,130	719,590	609.2	39.2	654.4	553.25	953.88
1983	1,239,750	854,110	715.0	49.1	770.2	576.73	961.22
1984	1,278,500	907,760	740.4	54.5	801.5	579.12	922.17
1985	1,368,300	1,136,450	920.0	70.0	995.4	672.37	1021.84
1986	1,375,220	1,495,560	1017.3	81.1	1,105.0	739.75	1052.28
1987	1,479,855	1,434,245	1063.7	74.0	1,145.8	718.77	983.27
1988	1,474,980	1,505,143	1057.6	83.0	1,149.5	717.03	932.42
1989	1,575,070	1,644,583	1205.9	93.0	1,309.5	765.63	953.46
1990	1,561,665	1,853,897	1209.9	110.5	1,332.9	774.75	902.97
1991	1,427,035	2,019,964	1082.0	130.0	1,222.3	758.22	830.47
1992	1,398,895	2,140,510	1,132.0	102.6	1,243.5	809.21	854.50
1993	1,488,680	2,038,798	1,199.2	96.4	1,304.2	805.55	830.46
1994	1,516,035	1,805,607	1,231.1	96.0	1,334.1	812.06	825.26
1995	1,598,135	1,543,495	1,245.4	95.8	1,346.2	779.28	778.50
1996	1,633,105	1,685,668	1,291.5	101.7	1,397.5	790.82	781.45
1997	1,617,595	1,751,140	1,307.4	105.2	1,416.1	808.24	792.39
1998	1,527,707	1,729,894	1,244.4	105.5	1,354.0	814.55	783.98
1999	1,577,066	1,981,466	1,463.6	114.9	1,582.9	928.05	880.51
2000	1,543,956	2,512,626	1,564.4	148.0	1,719.2	1,013.26	951.42
2001	1,537,777	2,551,673	1,483.6	147.6	1,636.4	964.75	880.25

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

NOTE: Total Expenditure since 1978 includes spending by one day visitors

Table 10.6 Construction: Permits Issued-Number

Period					GRAND BAHAMA				OTHER FAMILY ISLANDS				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1991	1,966	264	16	2,246	308	128	--	436	333	71	5	409	2,607	463	21	3,091
1992	1,694	229	11	1,934	382	91	--	473	319	110	5	434	2,395	430	16	2,841
1993	1,437	241	10	1,688	293	97	--	390	218	65	4	287	1,948	403	14	2,365
1994	1,437	271	13	1,721	321	133	1	455	326	115	1	442	2,084	519	15	2,618
1995	1,289	224	13	1,526	390	113	5	508	209	59	1	269	1,888	396	19	2,303
1996	1,402	241	25	1,668	409	93	1	503	243	72	3	318	2,054	406	29	2,489
1997	1,570	240	14	1,824	422	90	2	514	294	61	2	357	2,286	391	18	2,695
1998	1,883	279	15	2,177	519	119	--	638	107	20	--	127	2,509	418	15	2,942
1999	2,144	302	10	2,456	573	99	4	676	56	18	--	74	2,773	419	14	3,206
2000	2,029	327	10	2,366	653	141	3	797	25	20	--	45	2,707	488	13	3,208
2001	1,978	269	4	2,251	625	141	5	771	15	16	--	31	2,618	426	9	3,053
2002	1,848	232	7	2,087	607	123	5	735	128	66	--	194	2,583	421	12	3,016
1999																
QTR.I	426	67	2	495	149	21	1	171	44	10	--	54	619	98	3	720
QTR.II	797	99	4	900	153	20	--	173	8	7	--	15	958	126	4	1088
QTR.III	479	58	2	539	133	30	2	165	--	--	--	--	612	88	4	704
QTR.IV	442	78	2	522	138	28	1	167	4	1	--	5	584	107	3	694
2000																
QTR.I	494	80	3	577	166	18	--	184	7	12	--	19	667	110	3	780
QTR.II	566	89	5	660	156	56	--	212	1	1	--	2	723	146	5	874
QTR.III	479	76	1	556	148	40	1	189	16	4	--	20	643	120	2	765
QTR.IV	490	82	1	573	183	27	2	212	1	3	--	4	674	112	3	789
2001																
QTR.I	453	77	--	530	162	50	1	213	--	1	--	1	615	128	1	744
QTR.II	552	60	1	613	235	34	--	269	--	3	--	3	787	97	1	885
QTR.III	490	75	3	568	115	32	3	150	2	3	--	5	607	110	6	723
QTR.IV	483	57	--	540	113	25	1	139	13	9	--	22	609	91	1	701
2002																
QTR.I	378	53	--	431	152	32	1	185	67	37	--	104	597	122	1	720
QTR.II	579	63	2	644	162	30	--	192	1	15	--	16	742	108	2	852
QTR.III	450	47	1	498	138	30	1	169	31	8	--	39	619	85	2	706
QTR.IV	441	69	4	514	155	31	3	189	29	6	--	35	625	106	7	738

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 10.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1991	149,853	38,308	22,791	210,952	22,919	10,578	--	33,497	25,071	19,340	1,912	46,323	197,843	68,226	24,703	290,772
1992	116,974	30,267	5,352	152,593	29,627	18,234	--	47,861	24,079	10,141	1,931	36,151	170,680	58,642	7,283	236,605
1993	114,828	23,139	4,185	142,152	28,796	22,475	--	51,271	17,485	10,429	425	28,339	161,109	56,043	4,610	221,762
1994	118,803	107,591	2,486	228,880	26,097	23,698	520	50,315	18,237	13,189	80	31,506	163,137	144,478	3,086	310,701
1995	115,594	38,873	7,539	162,006	50,928	12,016	5,880	68,824	22,603	5,724	16	28,343	189,125	56,613	13,435	259,173
1996	125,333	357,396	6,186	488,915	57,881	61,640	1	119,522	21,119	22,475	2,740	46,334	204,333	441,511	8,927	654,771
1997	148,045	66,652	7,817	222,514	44,676	11,721	1,301	57,698	22,661	12,877	637	36,175	215,382	91,250	9,755	316,387
1998	215,832	143,267	22,380	381,478	58,982	29,533	--	88,515	8,443	4,617	--	13,060	283,256	177,417	22,380	483,053
1999	277,230	197,489	9,487	484,206	77,751	17,664	4,245	99,660	8,935	53,739	--	62,673	363,916	268,892	13,731	646,539
2000	252,675	108,551	35,066	396,293	83,295	37,096	552	120,943	2,245	17,106	--	19,351	338,215	162,753	35,618	536,586
2001	355,767	102,012	6,551	464,330	88,886	183,583	5,515	277,985	660	9,056	--	9,716	445,313	294,651	12,066	752,030
2002	254,600	87,683	2,049	344,332	78,483	50,884	1,682	131,048	26,061	28,008	--	54,068	359,143	166,574	3,731	529,448
1999																
QTR. I	53,710	37,361	8,357	99,429	21,243	2,192	1,200	24,635	3,686	1,328	--	5,013	78,639	40,881	9,557	129,077
QTR. II	86,562	52,032	98	138,692	21,473	4,220	--	25,693	437	51,866	--	52,303	108,472	108,117	98	216,688
QTR. III	61,910	34,469	289	96,668	17,389	6,361	3,001	26,751	--	--	--	--	79,298	40,831	3,290	123,419
QTR. IV	75,049	73,627	743	149,418	17,646	4,891	44	22,581	4,812	545	--	5,357	97,507	79,063	786	177,356
2000																
QTR. I	68,419	45,517	1,666	115,602	23,298	3,084	--	26,382	439	13,129	--	13,568	92,156	61,729	1,666	155,552
QTR. II	64,921	21,932	26,900	113,753	19,168	15,751	--	34,919	245	2,500	--	2,745	84,335	40,183	26,900	151,418
QTR. III	58,508	24,448	900	83,857	16,366	15,520	520	32,406	1,060	829	--	1,890	75,935	40,797	1,420	118,152
QTR. IV	60,827	16,654	5,600	83,081	24,462	2,741	32	27,235	500	648	--	1,148	85,789	20,043	5,632	111,464
2001																
QTR. I	54,002	23,891	--	77,893	32,234	167,162	200	199,597	--	742	--	742	86,236	191,795	200	278,231
QTR. II	171,588	24,930	3,000	199,518	28,444	8,561	--	37,005	--	2,828	--	2,828	200,032	36,319	3,000	239,351
QTR. III	63,337	33,663	3,551	100,551	15,406	3,459	5,215	24,080	90	3,107	--	3,197	78,833	40,229	8,766	127,828
QTR. IV	66,840	19,528	--	86,368	12,802	4,401	100	17,303	570	2,379	--	2,949	80,212	26,308	100	106,620
2002																
QTR. I	49,110	36,699	--	85,809	17,324	4,209	40	21,573	6,310	11,696	--	18,006	72,745	52,604	40	125,388
QTR. II	60,382	20,478	140	81,000	23,642	6,363	--	30,004	11,680	6,663	--	18,343	95,704	33,504	140	129,348
QTR. III	64,318	11,707	30	76,056	19,747	33,590	24	53,361	4,042	7,580	--	11,622	88,108	52,877	54	141,039
QTR. IV	80,789	18,798	1,879	101,467	17,771	6,722	1,618	26,110	4,028	2,068	--	6,096	102,587	27,588	3,497	133,673

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 10.8 Construction: Starts-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1991	976	44	1	1,021	208	27	--	235	1,184	71	1	1,256
1992	841	64	3	908	176	34	--	210	1,017	98	3	1,118
1993	742	74	2	818	175	22	--	197	917	96	2	1,015
1994	711	85	2	798	156	41	1	198	867	126	3	996
1995	754	73	1	828	190	20	2	212	944	93	3	1,040
1996	720	80	1	801	273	25	--	298	993	105	1	1,099
1997	815	93	2	910	227	16	--	243	1,042	109	2	1,153
1998	859	67	--	926	279	29	--	308	1,138	96	--	1,234
1999	691	62	--	753	285	27	--	312	976	89	--	1,065
2000	676	50	1	727	300	37	--	337	976	87	1	1,064
2001	574	30	--	604	359	41	6	406	933	71	6	1,010
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
1999												
QTR. I	190	12	--	202	75	5	--	80	265	17	--	282
QTR. II	198	19	--	217	72	7	--	79	270	26	--	296
QTR. III	147	18	--	165	67	7	--	74	214	25	--	239
QTR. IV	156	13	--	169	71	8	--	79	227	21	--	248
2000												
QTR. I	188	17	1	206	62	3	--	65	250	20	1	271
QTR. II	166	12	--	178	86	12	--	98	252	24	--	276
QTR. III	146	8	--	154	77	12	--	89	223	20	--	243
QTR. IV	176	13	--	189	75	10	--	85	251	23	--	274
2001												
QTR. I	138	1	--	139	109	15	--	124	247	16	--	263
QTR. II	198	9	--	207	96	7	--	103	294	16	--	310
QTR. III	144	4	--	148	88	13	2	103	232	17	2	251
QTR. IV	94	16	--	110	66	6	4	76	160	22	4	186
2002												
QTR. I	217	21	--	238	87	13	2	102	304	34	2	340
QTR. II	223	21	--	244	53	9	--	62	276	30	--	306
QTR. III	230	21	--	251	83	10	1	94	313	31	1	345
QTR. IV	194	31	1	226	93	14	--	107	287	45	1	333

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.9 Construction: Starts-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1991	92,139	13,221	14,500	119,860	18,857	6,321	--	25,178	110,996	19,542	14,500	145,038
1992	86,311	25,176	920	112,407	18,939	13,991	--	32,930	105,250	39,167	920	145,337
1993	78,392	12,627	40	91,059	22,376	7,591	--	29,967	100,768	20,218	40	121,026
1994	69,932	74,816	216	144,964	14,927	14,865	520	30,312	84,859	89,681	736	175,276
1995	73,270	12,932	200	86,402	26,945	5,219	690	32,854	100,215	18,151	890	119,256
1996	80,684	30,911	250	111,845	37,032	31,364	--	68,396	117,717	62,275	250	180,241
1997	82,244	333,794	468	416,506	29,514	12,534	--	42,047	111,757	346,328	468	458,553
1998	99,538	19,105	--	118,642	33,738	11,139	--	44,878	133,276	30,244	--	163,520
1999	91,937	19,654	--	111,592	41,442	9,392	--	50,834	133,380	29,046	--	162,426
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	193,443
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	177,907
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753
1999												
QTR. I	23,097	2,571	--	25,668	9,277	725	--	10,002	32,374	3,295	--	35,670
QTR. II	26,583	3,733	--	30,316	10,400	2,748	--	13,147	36,983	6,481	--	43,463
QTR. III	20,334	8,194	--	28,528	11,513	3,858	--	15,371	31,847	12,052	--	43,899
QTR. IV	21,923	5,157	--	27,080	10,253	2,062	--	12,315	32,176	7,219	--	39,394
2000												
QTR. I	27,680	5,831	215	33,726	13,265	2,226	--	15,491	40,945	8,057	215	49,217
QTR. II	23,649	2,474	--	26,124	11,464	6,065	--	17,529	35,113	8,539	--	43,652
QTR. III	29,159	1,820	--	30,978	14,678	4,155	--	18,833	43,837	5,975	--	49,812
QTR. IV	25,112	5,643	--	30,754	17,672	2,336	--	20,008	42,784	7,978	--	50,762
2001												
QTR. I	17,502	391	--	17,893	18,593	13,419	--	32,012	36,094	13,810	--	49,904
QTR. II	28,069	1,912	--	29,981	15,460	3,129	--	18,589	43,529	5,041	--	48,570
QTR. III	24,485	800	--	25,285	11,192	3,295	523	15,010	35,677	4,095	523	40,295
QTR. IV	17,873	4,015	--	21,888	11,540	3,397	2,313	17,250	29,413	7,412	2,313	39,138
2002												
QTR. I	28,778	6,280	--	35,058	9,680	2,049	1,590	13,320	38,459	8,329	1,590	48,378
QTR. II	35,487	24,710	--	60,196	6,909	1,274	--	8,183	42,395	25,984	--	68,379
QTR. III	33,614	6,630	--	40,244	13,512	25,287	24	38,823	47,126	31,917	24	79,067
QTR. IV	29,096	29,421	3,000	61,517	13,656	4,754	--	18,411	42,752	34,176	3,000	79,928

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1991	898	87	1	986	224	66	--	290	1,122	153	1	1,276
1992	658	71	4	733	141	41	--	182	799	112	4	915
1993	541	97	4	642	145	55	1	201	686	152	5	843
1994	611	68	3	682	135	67	4	206	746	135	7	888
1995	650	83	2	735	171	62	3	236	821	145	5	971
1996	696	72	4	772	212	45	2	259	908	117	6	1,031
1997	757	78	1	836	241	52	1	294	998	130	2	1,130
1998	934	83	3	1,020	293	58	--	351	1,227	141	3	1,371
1999	869	101	3	973	225	50	2	277	1,094	151	5	1,250
2000	1,101	85	4	1,190	246	82	1	329	1,347	167	5	1,519
2001	1,205	96	4	1,305	325	76	--	401	1,530	172	4	1,706
2002	1,080	97	2	1,179	343	77	3	423	1,423	174	1	1,598
1999												
QTR. I	196	29	1	226	49	9	1	59	245	38	2	285
QTR. II	225	30	--	255	64	10	--	74	289	40	--	329
QTR. III	195	17	1	213	47	11	1	59	242	28	2	272
QTR. IV	253	25	1	279	65	20	--	85	318	45	1	364
2000												
QTR. I	228	24	3	255	55	15	--	70	283	39	3	325
QTR. II	253	11	1	265	56	19	--	75	309	30	1	340
QTR. III	289	30	--	319	54	22	--	76	343	52	--	395
QTR. IV	331	20	--	351	81	26	1	108	412	46	1	459
2001												
QTR. I	273	24	3	300	55	15	--	70	328	39	3	370
QTR. II	288	21	--	309	86	21	--	107	374	42	--	416
QTR. III	278	23	1	302	84	17	--	101	362	40	1	403
QTR. IV	366	28	--	394	100	23	--	123	466	51	--	517
2002												
QTR. I	241	15	--	256	73	14	--	87	314	29	--	343
QTR. II	271	21	--	292	100	27	1	128	371	48	1	420
QTR. III	268	23	--	291	84	16	--	100	352	39	0	391
QTR. IV	300	38	2	340	86	20	2	108	386	58	--	444

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.11 Construction: Completions-Value

(B\$'000)

	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1992	70,053	72,711	765	143,529	11,591	7,020	--	18,611	81,644	79,731	765	162,140
1993	64,108	27,123	5,637	96,868	14,785	17,915	--	32,700	78,893	45,038	5,637	129,568
1994	70,635	75,295	7,700	153,630	14,712	14,173	3,370	32,255	85,347	89,468	11,070	185,885
1995	58,377	15,074	1,400	74,851	19,286	5,758	10,015	35,059	77,663	20,832	11,415	109,910
1996	66,370	32,291	1,055	99,716	25,198	31,018	691	56,907	91,568	63,308	1,746	156,623
1997	89,333	19,881	230	109,444	37,933	23,653	1	61,586	127,265	43,534	231	171,030
1998	104,705	333,167	1,957	439,830	34,518	17,970	--	52,488	139,223	351,137	1,957	492,318
1999	114,009	38,096	6,298	158,402	29,324	55,756	4,200	89,279	143,332	93,852	10,498	247,682
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957
2002	173,251	54,229	3,025	230,506	47,691	24,889	1,667	74,247	220,943	79,118	46	300,107
1999												
QTR. I	26,090	19,613	4,298	50,001	6,023	1,111	1,200	8,334	32,113	20,724	5,498	58,335
QTR. II	29,937	7,614	--	37,551	8,398	8,443	--	16,841	38,335	16,057	--	54,392
QTR. III	34,616	8,928	1,000	44,544	7,020	2,072	3,000	12,092	41,636	11,000	4,000	56,636
QTR. IV	23,366	1,940	1,000	26,306	7,882	44,130	--	52,013	31,248	46,070	1,000	78,318
2000												
QTR. I	22,090	9,699	119	31,908	4,825	6,586	--	11,411	26,915	16,285	119	43,318
QTR. II	28,687	2,623	7,000	38,310	7,770	6,727	--	14,498	36,457	9,351	7,000	52,808
QTR. III	33,110	10,599	--	43,709	9,259	1,439	--	10,698	42,369	12,038	--	54,407
QTR. IV	48,251	26,564	--	74,816	8,557	66,074	3	74,633	56,808	92,638	3	149,449
2001												
QTR. I	32,005	9,278	--	41,283	8,993	7,115	--	16,108	40,998	16,394	--	57,391
QTR. II	36,623	3,469	--	40,092	12,844	48,831	--	61,675	49,467	52,300	--	101,767
QTR. III	48,484	5,552	9,700	63,736	9,804	10,266	--	20,070	58,288	15,818	9,700	83,806
QTR. IV	48,978	14,523	--	63,501	13,123	4,369	--	17,492	62,101	18,892	--	80,993
2002												
QTR. I	32,182	2,813	--	34,995	9,213	16,894	--	26,107	41,395	19,707	--	61,102
QTR. II	60,929	17,213	--	78,142	11,692	3,907	46	15,645	72,622	21,120	46	93,787
QTR. III	38,588	6,715	--	45,302	14,207	2,164	--	16,370	52,794	8,879	--	61,673
QTR. IV	41,553	27,489	3,025	72,067	12,579	1,924	1,621	16,123	54,132	29,413	--	83,544

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.12 Residential Mortgage Commitments: No. and Value

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
1992	491	27,481	43	2,483	221	12,582	32	2,047	63	1,870	5	197	775	41,933	80	4,727
1993	430	21,648	73	3,341	318	12,903	28	1,575	75	1,490	1	1	823	36,041	102	4,917
1994	422	23,221	57	3,695	488	14,987	30	1,583	32	739	9	198	942	38,947	96	5,476
1995	582	36,253	76	5,811	737	18,008	53	2,852	40	1,192	7	180	1,359	55,453	136	8,843
1996	739	45,968	133	8,517	803	22,096	51	2,552	63	2,443	11	657	1,605	70,507	195	11,726
1997	742	54,015	104	7,222	697	28,848	46	3,957	80	4,306	12	804	1,519	87,169	162	11,983
1998	1,203	95,337	153	12,030	718	34,643	96	6,799	84	4,532	63	7,141	2,005	134,512	312	25,970
1999	1,098	96,208	284	22,515	689	46,413	98	8,264	109	6,713	243	27,473	1,896	149,334	625	58,252
2000	1,060	99,775	238	22,051	560	40,715	86	12,552	40	4,412	11	1,431	1,660	144,902	335	36,034
2001	813	79,108	204	19,307	425	32,011	93	11,137	57	7,262	9	1,018	1,295	118,381	306	31,462
2002	655	63,530	153	14,736	595	44,487	47	5,989	57	6,776	11	781	1,307	114,793	211	21,506
1999																
QTR. I	265	25,032	79	4,158	176	10,851	25	2,733	33	1,925	59	6,718	474	37,808	163	13,609
QTR. II	258	20,131	66	5,823	146	9,784	29	2,416	23	918	58	6,581	427	30,833	153	14,820
QTR. III	289	25,482	63	6,149	190	12,381	20	1,417	34	1,913	63	6,932	513	39,776	146	14,498
QTR. IV	286	25,563	76	6,385	177	13,397	24	1,698	19	1,957	63	7,242	482	40,917	163	15,325
2000																
QTR. I	300	25,469	60	5,248	134	12,625	17	1,443	10	1,622	3	442	444	39,716	80	7,133
QTR. II	255	28,022	60	4,758	126	9,964	27	3,976	11	770	6	791	392	38,756	93	9,525
QTR. III	193	22,661	20	2,519	85	7,244	7	2,740	8	985	1	99	286	30,890	28	5,358
QTR. IV	312	23,623	98	9,526	215	10,882	35	4,393	11	1,035	1	99	538	35,540	134	14,018
2001																
QTR. I	198	22,569	37	4,982	125	10,210	27	3,332	11	1,270	2	183	334	34,049	66	8,497
QTR. II	203	18,342	61	4,941	66	6,126	22	2,731	14	1,968	--	--	283	26,436	83	7,672
QTR. III	219	21,753	66	5,617	109	6,823	23	2,302	12	1,692	6	767	340	30,268	95	8,686
QTR. IV	193	16,444	40	3,767	125	8,852	21	2,772	20	2,332	1	68	338	27,628	62	6,607
2002																
QTR. I	179	18,651	38	3,971	120	9,931	11	1,427	17	1,915	3	140	316	30,497	52	5,538
QTR. II	179	15,754	37	3,282	184	12,581	15	2,089	18	2,028	4	336	381	30,363	56	5,707
QTR. III	167	16,502	39	4,199	128	10,489	14	1,479	12	1,543	2	133	307	28,534	55	5,811
QTR. IV	130	12,623	39	3,284	163	11,486	7	994	10	1,290	2	172	303	25,399	48	4,450
2003																
QTR. I	149	13,538	26	1,674	72	7,003	9	780	4	344	--	--	225	20,885	35	2,454
QTR. II	149	14,694	28	2,157	74	9,084	11	1,804	7	755	8	844	230	24,533	47	4,805

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.
*Revised Data

Table 10.13 Commercial Mortgage Commitments: No. and Value

(Num./B\$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
1992	25	6,112	43	17,094	178	10,088	246	33,294
1993	19	1,962	11	3,515	3	331	33	5,808
1994	56	9,965	65	4,664	3	26	124	14,655
1995	27	4,257	27	2,104	2	114	56	6,475
1996	30	6,843	53	6,015	1	187	84	13,045
1997	38	18,543	37	10,547	8	1,364	83	30,454
1998	114	46,439	89	30,189	19	8,731	222	85,359
1999	213	58,350	197	63,432	48	32,151	458	153,933
2000	61	21,408	31	8,368	9	2,037	101	31,813
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
<u>1999</u>								
QTR. I	46	10,686	63	14,154	12	8,159	121	32,999
QTR. II	59	14,168	79	17,817	13	8,108	151	40,093
QTR. III	57	14,884	33	16,281	12	7,977	102	39,142
QTR. IV	51	18,612	22	15,180	11	7,907	84	41,699
<u>2000</u>								
QTR. I	13	3,602	7	1,921	1	185	21	5,708
QTR. II	17	6,762	7	2,311	4	892	28	9,965
QTR. III	13	6,144	7	1,606	2	480	22	8,230
QTR. IV	18	4,900	10	2,530	2	480	30	7,910
<u>2001</u>								
QTR. I	11	3,709	9	1,144	1	9	21	4,862
QTR. II	10	3,070	4	1,844	4	515	18	5,429
QTR. III	14	2,778	2	94	3	1,789	19	4,661
QTR. IV	22	9,997	13	1,405	--	--	35	11,402
<u>2002</u>								
QTR. I	24	11,390	20	2,829	3	253	47	14,472
QTR. II	26	14,440	16	2,774	1	30	43	17,244
QTR. III	20	14,854	18	3,212	1	30	39	18,096
QTR. IV	24	6,483	11	2,206	2	280	37	8,969
<u>2003</u>								
QTR. I	20	5,520	9	2,120	1	391	30	8,031
QTR. II	16	4,850	5	785	3	804	24	6,439

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

Table 10.14 Residential Mortgage: By Institution (% share)

Period	INSURANCE COMPANIES			OTHER LOCAL FINANCIAL INSTITUTIONS			COMMERCIAL BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1992	17.2	18.8	61.0	32.0	53.6	24.3	12.8	24.5	13.0	38.0	3.1	1.7	100.0
1993 ^R	16.4	18.3	68.5	33.6	32.5	23.5	13.8	46.4	6.3	36.2	2.8	1.7	100.0
1994 ^R	16.6	19.2	67.9	30.9	30.8	22.5	21.1	47.2	8.2	31.4	2.8	1.4	100.0
1995 ^R	13.7	18.4	66.2	31.6	30.2	17.0	26.4	48.3	15.7	28.3	3.1	1.1	100.0
1996	11.8	18.2	68.3	30.4	30.4	15.2	32.3	48.3	15.5	25.5	3.1	1.0	100.0
1997	8.7	17.1	79.3	4.9	6.7	3.7	62.7	73.2	16.5	23.7	3.0	0.5	100.0
1998	7.1	16.7	82.0	4.3	6.4	3.5	66.5	74.1	14.2	22.1	2.8	0.3	100.0
1999	4.8	19.2	66.1	5.3	6.9	4.6	70.3	71.4	28.9	19.6	2.5	0.4	100.0
2000	3.7	17.4	54.7	7.2	8.5	3.5	73.6	71.7	41.5	15.5	2.4	0.3	100.0
2001	3.2	17.3	64.5	7.3	9.9	3.8	77.5	70.6	31.5	12.0	2.2	0.2	100.0
2002	1.3	16.6	51.5	8.1	10.8	2.6	79.5	70.7	45.8	11.1	1.9	0.1	100.0
1999													
QTR. I	5.3	21.1	67.7	4.4	6.3	5.1	69.0	70.0	26.7	21.3	2.6	0.5	100.0
QTR. II	4.8	20.6	65.3	4.9	6.6	4.8	69.5	70.2	29.5	20.8	2.6	0.4	100.0
QTR. III	4.9	20.3	66.8	5.0	7.1	4.7	70.4	70.0	28.1	19.7	2.6	0.4	100.0
QTR. IV	4.8	19.2	66.1	5.3	6.9	4.6	70.3	71.4	28.9	19.6	2.5	0.4	100.0
2000													
QTR. I	4.4	19.5	67.1	5.4	7.9	4.5	72.6	70.1	28.1	17.6	2.5	0.3	100.0
QTR. II	4.2	19.9	63.3	5.9	7.9	4.1	73.2	69.6	32.3	16.7	2.6	0.3	100.0
QTR. III	3.7	18.7	64.5	6.4	8.0	3.9	74.0	70.9	31.3	15.9	2.4	0.3	100.0
QTR. IV	3.7	17.4	54.7	7.2	8.5	3.5	73.6	71.7	41.5	15.5	2.4	0.3	100.0
2001													
QTR. I	3.3	18.0	63.2	7.0	8.5	3.9	75.7	71.2	32.6	14.0	2.3	0.3	100.0
QTR. II	3.2	16.8	62.7	7.5	8.4	3.7	75.7	72.6	33.4	13.6	2.2	0.2	100.0
QTR. III	3.1	18.3	66.1	7.2	9.2	3.9	77.5	70.3	29.8	12.2	2.2	0.2	100.0
QTR. IV	3.2	17.3	64.5	7.3	9.9	3.8	77.5	70.6	31.5	12.0	2.2	0.2	100.0
2002													
QTR. I	3.1	16.9	63.8	7.5	10.2	3.4	77.4	70.7	32.7	12.0	2.2	0.1	100.0
QTR. II	3.0	16.1	66.7	7.7	10.3	3.4	77.7	71.5	29.8	11.6	2.1	0.1	100.0
QTR. III	3.0	15.1	60.6	7.7	10.4	3.1	78.0	72.7	36.2	11.3	1.8	0.1	100.0
QTR. IV	1.3	16.6	51.5	8.1	10.8	2.6	79.5	70.7	45.8	11.1	1.9	0.1	100.0
2003													
QTR. I	1.9	15.2	50.4	8.0	11.4	2.6	79.3	71.5	46.9	10.8	1.9	0.1	100.0
QTR. II	2.4	15.5	47.7	7.8	10.7	2.5	79.2	72.0	49.7	10.6	1.8	0.1	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data
See note to table

Table 10.15 Commercial Mortgage: By Institution (% share)

Period	INSURANCE COMPANIES			OTHER LOCAL FINANCIAL INSTITUTIONS			COMMERCIAL BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1992	46.6	44.7	63.3	14.7	20.8	5.2	38.7	34.5	31.5	100.0
1993 ^R	49.7	41.7	67.4	15.4	8.6	5.2	34.9	49.7	27.4	100.0
1994 ^R	40.5	46.7	61.8	11.6	9.1	3.1	47.9	44.2	35.1	100.0
1995 ^R	44.5	41.6	63.9	11.5	7.4	2.7	44.0	51.0	33.4	100.0
1996	39.7	41.6	69.4	12.6	7.7	4.4	47.7	50.7	26.2	100.0
1997	36.4	32.3	68.0	8.0	0.4	0.4	55.6	67.3	31.6	100.0
1998	34.0	33.2	68.4	8.0	2.5	0.6	58.0	64.3	31.0	100.0
1999	24.9	25.8	66.3	5.6	4.2	0.5	69.5	70.0	33.2	100.0
2000	19.6	29.8	53.9	6.0	3.4	1.2	74.4	66.8	44.9	100.0
2001	16.8	30.0	58.9	5.9	3.2	1.4	77.3	66.8	39.7	100.0
2002	16.3	33.4	57.3	6.2	4.1	1.3	77.5	62.5	41.4	100.0
<u>1999</u>										
QTR. I	38.1	44.9	68.5	5.5	2.3	0.6	56.4	52.8	30.9	100.0
QTR. II	30.9	32.7	58.9	7.3	2.9	0.5	61.8	64.4	40.6	100.0
QTR. III	27.5	42.5	47.6	4.8	2.4	0.9	67.7	55.1	51.5	100.0
QTR. IV	24.9	25.8	66.3	5.6	4.2	0.5	69.5	70.0	33.2	100.0
<u>2000</u>										
QTR. I	28.6	27.9	52.3	5.0	3.3	0.9	66.4	68.8	46.8	100.0
QTR. II	23.3	38.1	52.2	5.6	3.8	1.1	71.1	58.1	46.7	100.0
QTR. III	21.7	33.8	48.3	6.0	3.8	1.0	72.3	62.4	50.7	100.0
QTR. IV	19.6	29.8	53.9	6.0	3.4	1.2	74.4	66.8	44.9	100.0
<u>2001</u>										
QTR. I	22.8	32.7	52.2	7.4	3.3	1.2	69.8	64.0	46.6	100.0
QTR. II	23.3	35.3	57.2	7.4	2.7	3.6	69.3	62.0	39.2	100.0
QTR. III	20.8	34.5	59.1	7.7	2.7	1.4	71.5	62.8	39.5	100.0
QTR. IV	16.8	30.0	58.9	5.9	3.2	1.4	77.3	66.8	39.7	100.0
<u>2002</u>										
QTR. I	17.0	32.2	54.9	6.4	3.2	1.4	76.6	64.6	43.7	100.0
QTR. II	17.2	31.3	55.4	6.4	3.2	1.7	76.4	65.5	42.9	100.0
QTR. III	17.0	30.3	53.3	6.8	3.1	1.2	76.2	66.6	45.5	100.0
QTR. IV	16.3	33.4	57.3	6.2	4.1	1.3	77.5	62.5	41.4	100.0
<u>2003</u>										
QTR. I	10.8	42.9	60.4	6.8	3.6	1.5	82.4	53.5	38.1	100.0
QTR. II	10.9	51.9	75.8	6.0	3.7	1.9	83.1	44.4	22.3	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation
^RRevised Data

Table 10.16 Commercial and Residential Mortgages: Selected Indicators

Period	Total Mortgages Outstanding (B\$ Millions)									Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate* (%)		Average Monthly Payment* (B\$)	
	COMMERCIAL				RESIDENTIAL					Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Commercial Banks	OLFIs	Insurance Companies	TOTAL	Commercial Banks	OLFIs	Insurance Companies	Other	TOTAL								
1992	51.1	24.2	67.2	142.5	128.3	289.9	133.9	109.8	661.9	8.7	52.2	64.3	70.2	12.3	11.9	3,282	629
1993 ^R	64.5	16.6	60.6	141.7	214.4	220.1	144.5	108.0	687.0	4.2	34.5	63.8	72.3	11.6	11.2	1,433	478
1994 ^R	70.8	15.2	71.3	157.3	252.2	220.9	135.5	104.9	713.5	17.1	52.2	55.0	69.4	10.6	10.0	2,413	524
1995 ^R	71.6	13.6	70.0	155.2	281.5	225.8	139.1	101.9	748.3	21.7	62.7	58.4	69.8	10.7	10.0	2,737	596
1996	71.2	14.2	65.9	151.3	312.5	232.9	137.1	100.1	782.6	14.2	78.2	58.7	71.6	10.7	9.6	3,154	467
1997	87.5	6.1	64.9	158.5	535.0	47.3	142.8	97.7	822.8	15.6	68.4	65.1	70.6	10.5	9.6	2,693	492
1998	107.4	8.7	64.1	180.2	602.0	47.3	144.8	98.7	892.8	32.0	116.7	64.7	73.2	10.5	9.8	2,809	623
1999	121.6	8.1	52.2	181.9	657.2	58.3	138.1	92.5	946.1	22.5	108.5	61.2	73.8	10.2	9.6	2,365	922
2000	146.7	9.6	49.5	205.8	745.9	80.2	128.7	89.4	1,044.2	31.8	148.4	70.4	76.4	9.8	9.4	4,292	947
2001	140.4	9.7	46.0	196.1	875.7	100.1	138.1	86.4	1,200.3	20.1	172.1	65.0	75.3	9.8	9.0	3,117	2,262
2002	141.2	10.3	43.7	195.2	1,004.0	123.6	140.8	86.6	1,355.0	19.6	261.7	65.4	74.0	9.6	8.9	3,185	1,361
1999																	
QTR. I	98.2	6.4	66.2	170.8	625.0	50.1	146.8	97.9	919.8	4.9	29.8	63.3	73.8	10.6	9.8	610	800
QTR. II	116.5	8.5	61.2	186.2	624.0	52.9	141.8	95.0	913.7	2.7	22.9	60.6	74.9	10.4	9.8	2,712	738
QTR. III	117.1	6.5	60.4	184.0	636.8	56.7	140.1	93.2	926.8	9.8	23.8	62.0	73.7	10.0	9.5	2,940	1,128
QTR. IV	121.6	8.1	52.2	181.9	657.2	58.3	138.1	92.5	946.1	5.1	32.0	58.7	72.9	9.8	9.3	3,196	1,022
2000																	
QTR. I	118.6	6.6	51.8	177.0	685.9	65.5	142.2	90.6	984.2	12.1	34.9	73.0	78.4	9.7	9.3	4,828	1,024
QTR. II	122.7	8.2	54.3	185.2	683.4	66.9	138.6	89.3	978.2	8.5	41.0	69.1	75.4	9.7	9.8	3,630	993
QTR. III	134.8	9.0	51.2	195.0	723.0	72.5	135.8	88.7	1,020.0	5.6	38.2	72.0	74.4	9.9	9.3	2,833	849
QTR. IV	146.7	9.6	49.5	205.8	745.9	80.2	128.7	89.4	1,044.2	5.6	34.3	67.3	77.2	9.9	9.2	5,877	920
2001																	
QTR. I	123.2	9.6	47.9	180.7	802.6	85.1	128.8	88.2	1,104.7	7.4	33.8	68.7	72.9	9.8	9.0	2,557	765
QTR. II	118.5	9.7	50.9	179.1	830.9	89.4	126.9	86.8	1,134.0	4.0	56.1	65.0	77.6	10.0	9.0	2,794	3,458
QTR. III	129.3	9.9	53.3	192.5	857.3	94.1	132.9	86.0	1,170.3	5.3	41.5	61.5	75.1	9.7	9.0	3,913	1,797
QTR. IV	140.4	9.7	46.0	196.1	875.7	100.1	138.1	86.4	1,200.3	3.4	40.7	64.9	75.5	9.6	9.1	3,203	3,029
2002																	
QTR. I	143.9	9.9	44.4	198.2	889.9	105.1	139.4	87.0	1,221.4	5.4	39.5	72.6	76.2	9.5	9.1	2,834	1,827
QTR. II	144.6	10.0	44.4	199.0	924.1	110.6	139.2	85.7	1,259.6	4.3	51.2	71.7	73.7	9.5	9.0	3,967	846
QTR. III	146.9	10.4	44.3	201.6	987.9	115.1	138.1	84.7	1,325.8	6.8	83.2	57.5	71.2	9.4	8.8	2,841	1,833
QTR. IV	141.2	10.3	43.7	195.2	1,004.0	123.6	140.8	86.6	1,355.0	3.1	87.8	59.6	74.7	9.8	8.7	3,097	939
2003																	
QTR. I	136.2	10.2	45.1	191.5	1,027.7	129.2	135.4	86.8	1,379.1	2.6	64.5	59.1	70.6	9.7	9.1	2,249	960
QTR. II	134.9	10.1	54.7	199.7	1,075.2	129.2	146.1	88.0	1,438.5	2.8	68.9	72.0	73.2	9.6	8.9	2,306	992

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

*See notes to Table

^Revised Data

**Table 10.17 Generation and Sale of Electricity
(All Bahamas)**

(megawatt hours)

Period	Generated	UNITS SOLD			Total Sales
		Domestic	Commercial & Industrial	Street Lighting	
1992	1,114,868	324,975	601,669	5,376	932,020
1993	1,167,425	346,479	632,290	5,376	984,145
1994	1,227,542	381,493	664,741	7,005	1,053,239
1995	1,254,003	398,264	679,146	7,383	1,084,793
1996	1,290,348	418,668	710,627	7,587	1,136,882
1997	1,364,235	445,880	719,081	7,889	1,172,850
1998	1,482,332	521,554	747,722	8,441	1,277,717
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
<u>1996</u>					
QTR. I	285,701	94,337	158,891	1,882	255,110
QTR. II	328,081	100,902	177,525	1,886	280,313
QTR. III	361,082	120,146	198,751	1,900	320,797
QTR. IV	315,484	103,283	175,460	1,919	280,662
<u>1997</u>					
QTR. I	305,156	93,257	155,062	1,959	250,278
QTR. II	335,809	110,839	180,035	1,976	292,850
QTR. III	384,421	130,746	199,571	1,977	332,295
QTR. IV	338,850	111,038	184,413	1,977	297,427
<u>1998</u>					
QTR. I	305,426	103,266	158,760	1,977	264,003
QTR. II	372,203	116,057	173,945	2,062	292,064
QTR. III	430,879	150,681	233,189	2,176	386,045
QTR. IV	373,824	151,550	181,829	2,226	335,605
<u>1999</u>					
QTR. I	332,090	129,711	194,121	2,245	326,076
QTR. II	395,724	154,018	157,686	2,329	314,033
QTR. III	451,325	177,655	210,906	2,182	390,743
QTR. IV	378,268	162,878	191,873	1,588	356,338
<u>2000</u>					
QTR. I	351,257	136,652	150,138	2,409	289,199
QTR. II	419,604	156,688	179,795	2,426	338,908
QTR. III	492,512	207,605	212,955	2,470	423,030
QTR. IV	401,501	164,155	191,900	2,486	358,542
<u>2001</u>					
QTR. I	372,925	160,842	172,685	2,496	336,022
QTR. II	429,203	172,698	197,819	2,512	373,029
QTR. III	506,764	221,238	209,079	2,509	432,826
QTR. IV	420,618	158,830	198,572	2,503	359,905
<u>2002</u>					
QTR. I	387,604	153,466	177,197	2,655	333,318
QTR. II	457,393	183,325	198,486	2,668	384,479
QTR. III	529,421	222,652	243,216	2,699	468,567
QTR. IV	451,827	166,677	210,602	2,698	379,977
<u>2002</u>					
QTR. I	459,707	165,621	183,069	2,689	351,379

NOTE: Since 1978, data on generation and sales of electricity cover all Bahamas with the exception of street lighting.

Table 10.18 Selected Economic Indicators

INDICATOR	UNIT	1997	1998	1999	2000	2001	2002
Nonoil Exports (f.o.b.)	B\$000	181,392	300,320	449,992	681,190	649,031	616,579
Nonoil Imports (c.i.f.)	B\$000	1,473,533	1,703,674	1,734,661	1,998,960	1,741,710	1,613,068
Average Retail Price Index	Oct./Nov. 1995=100	101.6	103.0	104.3	106.0	108.1	110.5
Total Tourist Arrivals	('000)	3,439	3,348	3,645	4,204	4,191	4,401
Value of Construction Permits	B\$000	316,387	483,054	646,540	536,586	752,030	529,448
Value of Construction Starts*	B\$000	458,553	163,520	162,426	193,443	177,907	275,753
Value of Construction Completions*	B\$000	171,030	492,319	247,681	299,982	323,957	300,107
Government Revenue (a)	B\$000	729,460 ^P	761,347 ^P	869,099 ^P	937,208 ^P	920,269 ^P	888,920 ^P
Government Revenue (b)		684,401 ^P	764,034 ^P	803,768 ^P	918,493 ^P	957,508 ^P	856,838 ^P
Government Expenditure (a)	B\$000	864,923 ^P	841,825 ^P	920,457 ^P	951,550 ^P	1,015,539 ^P	1,023,245 ^P
Government Expenditure (b)		827,285 ^P	835,719 ^P	874,139 ^P	956,970 ^P	975,182 ^P	1,027,771 ^P
Government (Direct Charge)	B\$000	1,378,446 ^P	1,435,992 ^P	1,512,603 ^P	1,514,357 ^P	1,603,539 ^P	1,806,484 ^P
Average Treasury Bill Discount Rate	%	4.49	3.48	1.49	1.44	3.01	2.26
Money Supply (M1)	B\$000	518,768	596,426	758,232	803,741	776,728	817,676
Money Supply (M2)	B\$000	2,466,107	2,843,478	3,194,664	3,463,582	3,625,302	3,744,569
Money Supply (M3)	B\$000	2,507,559	2,904,174	3,247,629	3,549,872	3,717,080	3,836,154
Bank Credit (all currencies)	B\$000	3,059,420	3,425,712	3,827,089	4,270,420	4,676,932	4,955,289
Bank Deposits (all currencies)	B\$000	2,455,464	2,840,432	3,149,373	3,455,072	3,610,931	3,742,943

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands Statistics.

Figures in bold = Year to date September

(a) = Calendar Year; (b) = Fiscal Year (July-June)

p = Provisional

Table 10.18 Selected Economic Indicators

I N D I C A T O R	Unit	2001			2002				2003	
		QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II
Non-Oil Exports (f.o.b.)	B\$000	140,378	170,388	189,857	140,746	133,626	167,165	175,042	143,858	n.a.
Non-Oil Imports (c.i.f.)	B\$000	468,357	425,879	388,068	364,266	435,057	363,681	450,064	376,398	n.a.
Average Retail Price Index	Oct/Nov 1995=100	108.0	108.2	109.1	109.7	109.9	110.8	111.6	113.2	113.0
Total Tourist Arrivals	(000)	1,144	932	925	1,216	1,123	1,040	1,021	1,230	1,185
Value of Construction Permits	B\$000	239,351	127,828	106,620	125,388	129,348	141,039	133,673	n.a.	n.a.
Value of Construction Starts*	B\$000	48,570	40,295	39,138	48,378	68,379	79,067	79,928	n.a.	n.a.
Value of Construction Completions*	B\$000	101,767	83,806	80,993	61,102	93,787	61,373	83,544	n.a.	n.a.
Government Revenue**	B\$000	270,687 ^P	222,889 ^P	193,673 ^P	218,095 ^P	222,182 ^P	204,072 ^P	241,295 ^P	222,123 ^P	n.a.
Government Expenditure**	B\$000	296,466 ^P	225,303 ^P	260,133 ^P	220,965 ^P	320,505 ^P	233,499 ^P	248,277 ^P	264,895 ^P	n.a.
Government Debt (Direct Charge)	B\$000	1,520,011 ^P	1,553,093 ^P	1,603,539 ^P	1,566,975 ^P	1,676,510 ^P	1,742,895 ^P	1,806,484 ^P	1,793,327 ^P	1,854,639 ^P
Average Treasury Bill Discount Rate	%	2.09	2.16	3.01	2.67	3.12	1.94	2.26	1.82	2.21
Money Supply (M1)	B\$000	787,507	786,524	776,728	792,096	835,359	833,583	815,270	866,399	865,062
Money Supply (M2)	B\$000	3,553,950	3,621,707	3,625,302	3,714,175	3,787,769	3,772,610	3,742,163	3,821,072	3,837,230
Money Supply (M3)	B\$000	3,643,880	3,708,231	3,717,080	3,801,707	3,889,800	3,865,101	3,836,085	3,946,627	3,940,959
Bank Credit (all currencies)	B\$000	4,401,447	4,570,188	4,676,932	4,725,533	4,809,231	4,891,871	4,955,289	4,952,464	4,883,205
Bank Deposits (all currencies)	B\$000	3,563,881	3,617,392	3,610,931	3,690,373	3,794,367	3,776,534	3,745,280	3,820,223	3,830,356

SOURCE: Data compiled from various tables in the Digest.

* Excludes Family Islands Statistics.

** See Notes to table

p = Provisional

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-a-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 **BANKING SYSTEM**

Table 2.1 **Financial Survey**

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money .

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 **Factors Affecting Money Supply**

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.7 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former.

Table 2.8 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 6.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Table 2.9 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four

preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock and foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.10 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Savings & Loans and Commercial Banks) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the

data set for Savings & Loans and Commercial Banks reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. At December 1994, these included: Barclays Finance Corporation, Finance Corporation of The Bahamas Limited and Workers Bank Limited.

Commercial Banks: See notes to Table 2.11.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.11 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-December, 2001, the following banks were classified as commercial banks: Bank of The Bahamas, Scotiabank (Bahamas) Limited, Barclays Bank, Plc., British American Bank, CIBC (Bahamas) Limited, Citibank, N.A., Finance Corporation of The Bahamas Limited, Royal Bank of Canada and Commonwealth Bank.

Other Local Financial Institutions: are primarily savings and loans institutions which deal only in Bahamian dollars. Also included in this grouping are some banks which opt to deal only with nonresidents. At end-December, 2001, the domestic OLFs comprised the following: Barclays Finance Corporation. The remaining OLFs include Ansbacher (Bahamas) Limited; Bank of Nova Scotia Trust; Canadian Imperial Bank of Commerce Trust; Royal Bank of Scotland; Cititrust (Bahamas) Ltd.; Lloyds TSB Bank & Trust (Bahamas) Limited; Morgan Trust Co.; UBS Trustees (Bahamas) Limited, Fidelity Merchant Bank & Trust Limited, S. G. Hambros Bank & Trust (Bahamas) Limited, Pictet Overseas Trust Corp. Ltd. and The Chase Manhattan Trust Corporation Ltd.

SECTION 3 COMMERCIAL BANKS

Table 3.1 Commercial Banks: Domestic Assets

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

As at October, 2001, data reflects the acquisition of an OLF by a commercial bank.

Table 3.2 Commercial Banks: Domestic Liabilities

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Balances Due to and With Other Local Financial Institutions: are Bahamian dollar balances only.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 3.3 Commercial Banks: Foreign Assets

Table 3.4 Commercial Banks: Foreign Liabilities

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

Table 3.10 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.7.

Table 3.16 See notes to Table 2.10.

Table 3.19 Commercial Banks: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 3.20 Commercial Banks: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

SECTION 4 OTHER LOCAL FINANCIAL INSTITUTIONS

Table 4.1 Other Local Financial Institutions: Assets

Table 4.2 Other Local Financial Institutions: Liabilities

See notes on commercial banks.

Table 4.13 See Notes to Table 2.10.

SECTION 6 INTEREST RATES

Table 6.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100\% \text{ less } ATR \times 4$.

Table 6.2 Commercial Banks: Loan Rates

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead, stipulated that the simple interest rate method be used.

Table 6.3 Commercial Banks: Deposit Rates

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks on their deposit liabilities. As of January 1985, the data represent ranges.

Table 6.4 Other Local Financial Institutions: Loan and Deposit Rates

See notes to Tables 6.2 and 6.3.

Table 6.5 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month.

SECTION 7 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 7.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 7.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 8 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 8.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 8.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 8.3 Central Government: Long-term Securities

Table 8.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 8.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 8.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 9 INTERNATIONAL TRADE AND PAYMENTS

Table 9.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurred.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since then, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 9.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 9.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 9.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 9.5 Non-oil Exports by Country and Region

Table 9.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 9.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 10 GENERAL STATISTICS

Table 10.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 10.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to 1985=100. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 10.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 10.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

**Table 10.6 Construction
thru 10.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: exclude data for Family Islands, with the exception of Grand Bahama.

Table 10.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 10.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 10.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 10.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 10.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 10.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 10.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.

