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GENERAL NOTES

The following symbols and conventions are used:

1. n.a. : not available
2. p : provisional data
3. -- : nil
4. B\$ Bahamian dollars
5. F/C Foreign Currency
6. * See notes to tables
7. YTD Year to date
8. ... Not specified

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Acknowledgement

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Table 1.1 Central Bank of The Bahamas: Assets

Period Ended	EXTERNAL RESERVES					Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT				Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings	Treasury Bills		Long-Term Securities	Advances					
1992	115,294	20,609	10,043	27	53,557	145,973	43,019	40,089	4,625	17,680	304,943		
1993	126,253	29,426	8,600	7	40,668	164,286	44,019	29,986	5,900	17,024	301,883		
1994	113,616	51,393	8,600	12	64,828	173,621	44,019	34,807	3,075	16,877	337,227		
1995	115,316	46,663	8,600	25	74,081	170,604	47,019	28,323	3,550	15,771	339,348		
1996	103,559	50,814	8,600	20	80,280	162,993	52,019	20,869	3,425	15,488	335,074		
1997	135,752	75,114	8,600	29	80,413	219,495	50,019	10,817	4,600	15,481	380,825		
1998	243,491	86,672	8,600	33	--	338,796	53,519	8,408	5,235	17,046	423,004		
1999	180,574	214,840	8,600	27	13,966	404,041	53,519	5,582	7,860	17,657	502,625		
2000	119,260	215,056	8,129	116	66,255	342,561	53,519	8,877	8,360	18,873	498,445		
2001	44,448	259,998	7,841	112	98,804	312,399	56,945	34,009	7,983	20,884	531,024		
2002	126,321	238,261	8,482	104	72,027	373,168	71,787	38,636	7,619	22,995	586,232		
2003	183,508	291,304	9,282	17	--	484,111	71,019	43,782	7,247	23,251	629,410		
2001													
QTR. I	159,345	214,723	7,865	119	44,282	382,052	53,519	12,279	8,298	19,035	519,465		
QTR. II	143,637	215,936	7,771	86	59,250	367,430	53,519	8,403	8,176	19,190	515,968		
QTR. III	75,260	222,809	8,042	100	109,504	306,211	67,445	8,190	8,114	20,064	519,528		
QTR. IV	44,448	259,998	7,841	112	98,804	312,399	56,945	34,009	7,983	20,884	531,024		
2002													
QTR. I	100,485	271,759	7,779	47	57,652	380,070	66,235	38,801	7,922	24,485	575,165		
QTR. II	180,780	271,468	8,300	102	38,677	460,650	67,445	42,061	7,786	23,067	639,686		
QTR. III	147,661	250,757	8,313	36	60,597	406,767	67,445	39,460	7,732	23,791	605,792		
QTR. IV	126,321	238,261	8,482	104	72,027	373,168	71,787	38,636	7,619	22,995	586,232		
2003													
Jan.	132,653	243,804	8,588	105	69,970	385,150	71,787	38,441	7,564	23,508	596,420		
Feb.	136,852	254,937	8,553	44	65,003	400,386	71,787	37,994	7,566	23,546	606,282		
Mar.	177,259	258,587	8,571	44	62,913	444,461	66,787	37,900	7,573	24,364	643,998		
Apr.	172,636	278,703	8,634	169	34,046	460,142	65,787	46,926	7,436	23,865	638,202		
May	178,818	277,173	8,859	117	6,974	464,967	65,787	45,152	7,436	24,984	615,300		
Jun.	195,331	268,312	8,740	115	6,974	472,498	65,787	44,643	7,447	24,775	622,124		
Jul.	373,161	285,324	8,684	115	--	667,284	65,787	52,487	7,385	24,962	817,905		
Aug.	229,632	292,106	8,593	64	--	530,395	37,019	50,856	7,384	23,931	649,585		
Sep.	221,076	292,813	8,921	66	--	522,876	37,019	48,594	7,385	24,490	640,364		
Oct.	194,061	293,203	8,933	66	--	496,263	37,019	46,162	7,247	23,828	610,519		
Nov.	221,992	290,794	9,049	16	--	521,851	37,019	44,894	7,247	23,962	634,973		
Dec.	183,508	291,304	9,282	17	--	484,111	71,019	43,782	7,247	23,251	629,410		

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES				General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers		Government	Others						
1992	116,263	84,689	4,938	7,465	31,997	3,000	40,521	14,066	2,004	304,943	
1993	112,766	86,671	1,569	8,210	31,382	3,000	40,006	14,051	4,228	301,883	
1994	123,999	99,524	13,194	7,583	36,645	3,000	36,485	14,934	1,863	337,227	
1995	129,943	102,029	7,067	5,620	36,699	3,000	38,475	15,207	1,308	339,348	
1996	143,475	83,702	6,895	4,909	35,847	3,000	40,987	14,710	1,549	335,074	
1997	157,347	99,860	15,275	9,224	42,470	3,000	38,422	13,803	1,424	380,825	
1998	173,347	136,867	2,579	7,490	48,269	3,000	35,535	14,404	1,513	423,004	
1999	223,205	150,344	3,238	23,023	59,700	3,000	23,400	14,025	2,690	502,625	
2000	215,999	144,845	7,817	15,752	59,700	3,000	35,299	13,329	2,704	498,445	
2001	218,581	188,736	2,237	10,915	58,068	3,000	33,207	12,856	3,424	531,024	
2002	221,268	230,212	9,410	10,686	63,667	3,000	31,002	13,908	3,079	586,232	
2003	239,908	244,499	6,300	22,595	71,198	3,000	22,297	15,201	4,412	629,410	
2001											
QTR. I	184,744	203,353	2,521	12,901	59,700	3,000	36,770	12,897	3,579	519,465	
QTR. II	187,838	203,060	7,499	9,033	58,068	3,000	31,761	12,743	2,966	515,968	
QTR. III	189,058	204,595	6,566	8,462	58,068	3,000	33,372	13,186	3,206	519,513	
QTR. IV	218,581	188,736	2,237	10,915	58,068	3,000	33,207	12,856	3,424	531,024	
2002											
QTR. I	192,730	241,151	1,965	26,548	58,068	3,000	35,550	12,756	3,397	575,165	
QTR. II	194,970	304,378	7,118	22,265	63,667	3,000	28,385	13,611	2,292	639,686	
QTR. III	192,924	272,303	9,871	16,795	63,667	3,000	30,590	13,632	3,010	605,792	
QTR. IV	221,268	230,212	9,410	10,686	63,667	3,000	31,002	13,908	3,079	586,232	
2003											
Jan.	188,909	262,913	8,192	21,608	63,667	3,000	30,812	14,082	3,237	596,420	
Feb.	192,385	265,158	7,956	24,832	63,667	3,000	30,880	14,024	4,380	606,282	
Mar.	192,642	281,302	8,849	46,341	71,198	3,000	23,630	14,054	2,982	643,998	
Apr.	199,226	304,457	9,796	9,642	71,198	3,000	23,317	14,157	3,409	638,202	
May	194,880	270,346	13,168	20,933	71,198	3,000	25,268	14,526	1,981	615,300	
Jun.	198,522	271,098	7,702	31,235	71,198	3,000	22,619	14,331	2,419	622,124	
Jul.	203,790	254,078	204,880	38,830	71,198	3,000	22,684	14,240	5,205	817,905	
Aug.	206,944	277,143	14,731	36,015	71,198	3,000	22,900	14,089	3,565	649,585	
Sep.	201,836	255,499	7,636	60,719	71,198	3,000	22,755	14,627	3,094	640,364	
Oct.	206,048	229,549	8,787	51,161	71,198	3,000	22,729	14,647	3,400	610,519	
Nov.	216,637	260,067	17,678	24,468	71,198	3,000	22,676	14,821	4,428	634,973	
Dec.	239,908	244,499	6,300	22,595	71,198	3,000	22,297	15,201	4,412	629,410	

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (=decrease)	Changes in S.D.R. Holdings (=decrease)	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
1992	173,871	107,762	148,209	78,627	334,598	164,901	65,871	66,136	296,908	--	(162)	9,954	(27,898)	145,973
1993	145,973	132,263	109,196	76,845	318,304	191,358	100,796	40,114	332,268	(1,443)	(19)	5,811	18,313	164,286
1994	164,286	143,875	106,241	64,710	314,826	206,381	73,440	34,077	313,898	--	5	10,258	9,335	173,621
1995	173,621	183,306	110,399	69,245	362,950	234,752	82,038	33,307	350,097	--	13	9,823	(3,017)	170,604
1996	170,604	194,559	118,162	78,466	391,187	281,106	61,654	31,640	374,400	--	(5)	9,181	(7,611)	162,993
1997	162,993	241,697	146,426	90,030	478,153	321,857	125,360	72,671	519,888	--	9	14,758	56,502	219,495
1998	219,495	138,158	117,377	100,675	356,210	346,341	74,794	41,553	462,688	--	33	12,790	119,301	338,796
1999	338,796	232,628	126,248	109,706	468,582	411,076	76,373	30,550	517,999	--	(6)	15,834	65,245	404,041
2000	404,041	331,323	119,686	131,562	582,571	387,830	85,069	19,188	492,087	(471)	89	29,386	(61,480)	342,561
2001	342,561	275,857	137,568	142,986	556,411	396,198	100,985	15,608	512,791	(288)	(4)	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	132,182	550,019	317,489	244,766	25,053	587,308	641	(8)	22,847	60,769	373,168
2003	373,168	369,958	246,806	170,325	787,089	557,230	311,216	15,779	884,225	800	(87)	13,094	110,943	484,111
2001														
QTR. I	342,561	51,620	21,702	47,445	120,767	128,806	23,078	4,654	156,538	(264)	3	3,981	39,491	382,052
QTR. II	382,052	59,517	41,936	33,304	134,757	89,598	25,484	2,083	117,165	(94)	(33)	3,097	(14,622)	367,430
QTR. III	367,430	87,070	38,441	35,065	160,576	72,425	17,308	5,873	95,606	271	14	3,466	(61,219)	306,211
QTR. IV	306,211	77,650	35,489	27,172	140,311	105,369	35,115	2,998	143,482	(201)	12	3,206	6,188	312,399
2002														
QTR. I	312,399	37,711	36,108	31,580	105,399	115,075	47,145	1,203	163,423	(62)	(65)	9,774	67,671	380,070
QTR. II	380,070	48,506	69,896	25,241	143,643	95,189	120,569	1,838	217,596	521	55	6,051	80,580	460,650
QTR. III	460,650	82,477	26,123	37,342	145,942	39,934	47,152	2,495	89,581	13	(66)	2,531	(53,883)	406,767
QTR. IV	406,767	85,771	31,245	38,019	155,035	67,291	29,900	19,517	116,708	169	68	4,491	(33,599)	373,168
2003														
Jan.	373,168	29,652	14,708	13,402	57,762	57,054	10,189	1,506	68,749	106	1	888	11,982	385,150
Feb.	385,150	19,922	8,376	14,863	43,161	43,789	12,350	374	56,513	(35)	(61)	1,980	15,236	400,386
Mar.	400,386	11,048	13,747	10,897	35,692	70,375	8,937	225	79,537	18	--	212	44,075	444,461
Apr.	444,461	17,742	13,246	12,718	43,706	48,620	8,859	659	58,138	63	125	1,061	15,681	460,142
May	460,142	48,760	5,236	13,383	67,379	57,306	11,515	1,545	70,366	225	(52)	1,665	4,825	464,967
Jun.	464,967	17,556	12,897	5,702	36,155	37,011	5,133	295	42,439	(119)	(2)	1,368	7,531	472,498
Jul.	472,498	34,942	9,106	19,772	63,820	48,835	206,726	2,312	257,873	(56)	--	789	194,786	667,284
Aug.	667,284	38,690	129,889	14,303	182,882	35,716	5,991	3,393	45,100	(91)	(51)	1,035	(136,889)	530,395
Sep.	530,395	35,527	7,199	10,506	53,232	38,398	5,715	65	44,178	328	2	1,205	(7,519)	522,876
Oct.	522,876	42,180	15,802	16,754	74,736	39,580	7,546	268	47,394	12	--	717	(26,613)	496,263
Nov.	496,263	12,585	12,970	15,759	41,314	44,100	18,617	2,702	65,419	116	(50)	1,417	25,588	521,851
Dec.	521,851	61,354	3,630	22,266	87,250	36,446	9,638	2,435	48,519	233	1	757	(37,740)	484,111

SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
1992	483	9,781	1,256	4,678	6,934	18,366	21,438	45,912	83	108,931
1993	492	9,822	1,297	4,787	6,950	17,948	20,604	43,284	83	105,267
1994	499	10,450	1,338	5,083	7,791	20,150	23,013	47,749	83	116,156
1995	508	10,832	1,362	5,267	7,827	20,979	24,433	50,499	83	121,790
1996	512	11,354	1,387	5,533	8,318	21,633	29,555	56,646	83	135,021
1997	521	11,932	1,510	5,887	8,829	23,552	32,798	63,333	83	148,445
1998	525	12,469	1,498	6,122	9,493	25,223	37,483	70,975	83	163,871
1999	539	13,427	1,507	7,042	11,614	30,413	51,766	96,374	83	212,765
2000	550	14,016	1,535	7,022	11,289	29,263	50,242	90,579	83	204,579
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709
2001										
QTR. I	554	13,729	1,539	6,566	9,722	25,104	42,123	73,787	83	173,207
QTR. II	554	13,722	1,543	6,470	9,799	25,208	43,856	74,900	83	176,135
QTR. III	557	14,009	1,550	6,677	9,893	25,516	44,591	74,328	83	177,204
QTR. IV	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623
2002										
QTR. I	564	14,341	1,555	6,698	9,799	26,521	46,559	74,476	83	180,596
QTR. II	567	14,817	1,556	6,669	9,501	25,975	46,633	76,644	83	182,445
QTR. III	569	14,821	1,566	6,752	9,472	25,644	45,572	75,837	83	180,316
QTR. IV	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561
2003										
Jan.	575	15,212	1,576	6,762	9,369	25,335	45,190	72,062	83	176,164
Feb.	575	15,260	1,577	6,850	9,834	25,825	45,680	73,922	83	179,606
Mar.	576	15,181	1,577	6,782	10,010	25,557	46,441	73,569	83	179,776
Apr.	576	15,390	1,580	6,830	10,146	26,670	49,323	75,731	83	186,329
May	581	15,158	1,584	6,737	9,941	26,503	47,678	73,679	83	181,944
Jun.	582	14,927	1,587	6,915	10,047	27,433	48,637	75,318	83	185,529
Jul.	582	14,795	1,588	7,022	10,172	28,526	51,226	76,768	83	190,762
Aug.	583	14,797	1,594	7,025	10,328	28,317	51,734	79,408	83	193,869
Sep.	583	15,010	1,591	7,022	10,053	27,206	49,972	77,223	83	188,743
Oct.	583	15,274	1,597	7,080	10,389	28,334	50,519	79,073	83	192,932
Nov.	584	15,363	1,600	7,252	10,763	29,680	53,683	84,487	83	203,495
Dec.	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
1992	1,050	711	1,835	269	2,747	197	160	88	199	4	24	48	7,332
1993	1,139	718	1,852	276	2,794	197	160	88	199	4	24	48	7,499
1994	1,246	744	1,920	280	2,933	197	160	88	199	4	24	48	7,843
1995	1,363	777	1,988	283	3,022	197	160	88	199	4	24	48	8,153
1996	1,487	812	2,059	288	3,088	197	160	88	199	4	24	48	8,454
1997	1,628	876	2,210	291	3,177	197	160	88	199	4	24	48	8,902
1998	1,791	978	2,383	293	3,311	197	160	88	199	4	24	48	9,476
1999	1,972	1,075	2,591	297	3,785	197	160	88	199	4	24	48	10,440
2000	2,166	1,205	2,860	303	4,166	197	160	88	199	4	24	48	11,420
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2001													
QTR. I	2,206	1,225	2,894	306	4,186	197	160	88	199	4	24	48	11,537
QTR. II	2,252	1,242	2,933	308	4,248	197	160	88	199	4	24	48	11,703
QTR. III	2,295	1,273	3,000	308	4,258	197	160	88	199	4	24	48	11,854
QTR. IV	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002													
QTR. I	2,373	1,315	3,078	310	4,338	197	160	88	199	4	24	48	12,134
QTR. II	2,419	1,355	3,151	312	4,567	197	160	88	199	4	24	48	12,524
QTR. III	2,457	1,362	3,160	313	4,596	197	160	88	199	4	24	48	12,608
QTR. IV	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003													
Jan.	2,518	1,391	3,196	314	4,606	197	160	88	199	4	24	48	12,745
Feb.	2,536	1,397	3,206	314	4,606	197	160	88	199	4	24	48	12,779
Mar.	2,547	1,410	3,223	315	4,651	197	160	88	199	4	24	48	12,866
Apr.	2,563	1,412	3,230	315	4,657	197	160	88	199	4	24	48	12,897
May	2,578	1,418	3,246	315	4,659	197	160	88	199	4	24	48	12,936
Jun.	2,595	1,424	3,258	315	4,681	197	160	88	199	4	24	48	12,993
Jul.	2,613	1,429	3,264	315	4,687	197	160	88	199	4	24	48	13,028
Aug.	2,625	1,439	3,283	315	4,693	197	160	88	199	4	24	48	13,075
Sep.	2,638	1,442	3,285	315	4,693	197	160	88	199	4	24	48	13,093
Oct.	2,649	1,444	3,292	317	4,694	197	160	88	199	4	24	48	13,116
Nov.	2,661	1,448	3,299	317	4,697	197	160	88	199	4	24	48	13,142
Dec.	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

(B\$ Millions)

Period Ended	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)		
	NET FOREIGN ASSETS	To Government (Net)	To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		T O T A L	Savings Deposits	Fixed Deposits	Foreign Currency Deposits		T O T A L	
							Commercial Banks (Adj.)	Central Bank							OLFIs
1992	(79.3)	359.2	1,579.8	115.2	2,054.2	83.3	274.4	6.9	13.1	377.7	290.9	993.6	37.9	1,322.4	(274.8)
1993	(62.2)	436.6	1,668.0	101.6	2,206.2	82.7	279.9	7.3	9.6	379.5	305.4	1,127.1	32.9	1,465.4	(299.1)
1994	(56.2)	412.5	1,859.2	84.5	2,356.2	88.5	308.5	7.0	8.3	412.3	338.9	1,211.1	26.3	1,576.3	(311.4)
1995	(78.1)	424.1	2,060.1	88.3	2,572.5	91.6	335.6	4.9	11.0	443.1	342.0	1,317.8	33.5	1,693.3	(358.0)
1996	(108.6)	422.1	2,263.9	90.7	2,776.7	96.2	334.2	3.7	11.7	445.8	355.1	1,427.1	28.8	1,811.0	(411.3)
1997	(113.4)	419.8	2,551.0	88.5	3,059.3	109.7	398.2	7.4	3.5	518.8	392.9	1,554.4	41.5	1,988.8	(438.3)
1998	(24.0)	452.6	2,836.7	136.4	3,425.7	125.6	459.9	6.4	4.5	596.4	437.9	1,809.1	60.7	2,307.7	(497.6)
1999	(50.5)	495.5	3,155.1	172.9	3,823.5	148.4	587.8	17.4	4.6	758.2	548.0	1,888.4	53.0	2,489.4	(525.4)
2000	(83.7)	508.5	3,618.6	143.3	4,270.4	151.4	629.9	14.2	8.2	803.7	596.1	2,063.7	86.3	2,746.1	(636.9)
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	605.4	10.3	7.5	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	643.6	10.1	9.2	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)
2003	(129.7)	506.5	4,094.6	372.9	4,974.0	160.1	714.0	21.7	11.6	907.4	678.8	2,315.9	101.2	3,095.9	(841.0)
2001															
QTR. I	(43.3)	506.8	3,703.1	150.1	4,360.0	148.0	629.8	11.1	8.8	797.7	611.6	2,137.8	100.6	2,850.0	(669.0)
QTR. II	(73.9)	507.3	3,754.6	139.5	4,401.4	149.5	624.6	7.2	6.2	787.5	618.9	2,147.6	89.9	2,856.4	(683.6)
QTR. III	(155.2)	553.4	3,868.2	148.5	4,570.1	149.9	616.2	7.5	12.9	786.5	620.2	2,215.0	86.5	2,921.7	(706.7)
QTR. IV	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	605.4	10.3	7.5	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)
2002															
QTR. I	(207.5)	596.4	3,940.0	189.1	4,725.5	147.3	611.4	26.0	7.4	792.1	629.2	2,292.9	87.5	3,009.6	(716.3)
QTR. II	(178.7)	662.6	3,956.4	190.2	4,809.2	154.6	649.0	21.6	10.1	835.3	651.3	2,301.1	102.0	3,054.4	(740.8)
QTR. III	(291.1)	684.6	4,004.8	202.5	4,891.9	149.5	660.1	16.2	7.8	833.6	640.2	2,298.8	92.5	3,031.5	(735.7)
QTR. IV	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	643.6	10.1	9.2	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)
2003															
Jan.	(297.4)	656.8	4,059.5	215.1	4,931.4	148.5	621.8	21.0	6.5	797.8	634.0	2,319.3	105.6	3,058.9	(777.3)
Feb.	(286.7)	665.3	4,055.4	222.0	4,942.7	150.2	634.9	24.2	8.2	817.5	646.2	2,296.7	101.8	3,044.7	(793.8)
Mar.	(209.1)	696.8	4,030.9	224.7	4,952.4	148.6	662.1	45.7	10.0	866.4	647.5	2,307.2	125.5	3,080.2	(796.7)
Apr.	(183.4)	631.4	4,026.2	225.3	4,882.9	144.1	656.7	9.1	8.6	818.5	658.5	2,303.9	124.5	3,086.9	(794.1)
May	(101.8)	655.0	3,942.9	224.3	4,822.2	152.1	641.7	19.8	10.1	823.7	668.3	2,316.2	122.2	3,106.7	(790.0)
Jun.	(123.1)	671.6	3,989.3	222.3	4,883.2	155.4	670.3	30.0	9.3	865.0	670.8	2,301.4	103.7	3,075.9	(819.2)
Jul.	87.8	450.9	3,985.9	235.5	4,672.3	150.2	656.0	37.6	9.6	853.4	672.1	2,293.9	111.3	3,077.3	(829.4)
Aug.	50.0	466.6	4,031.9	217.5	4,716.0	156.3	664.7	34.9	8.2	864.1	676.9	2,298.3	109.3	3,084.5	(817.4)
Sep.	27.2	487.2	4,045.6	225.6	4,758.4	150.7	660.0	59.5	11.7	881.9	674.0	2,298.9	101.1	3,074.0	(829.7)
Oct.	3.4	502.8	4,090.0	228.8	4,821.6	158.7	669.1	50.3	12.2	890.3	673.7	2,317.5	92.5	3,083.7	(851.0)
Nov.	(14.3)	464.3	4,101.1	262.6	4,828.0	162.7	672.9	23.7	10.1	869.4	680.8	2,304.9	90.7	3,076.4	(867.9)
Dec.	(129.7)	506.5	4,094.6	372.9	4,974.0	160.1	714.0	21.7	11.6	907.4	678.8	2,315.9	101.2	3,095.9	(841.0)

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL		
							Commercial Banks (Adj.)	Central Bank						
													TOTAL	
1992	(66.1)	328.7	1,215.4	115.2	1,659.3	84.2	274.4	6.9	218.1	744.5	37.8	1,000.4	227.3	
1993	(57.8)	413.2	1,399.9	101.6	1,914.7	83.4	279.9	7.3	244.2	944.5	32.8	1,221.5	264.8	
1994	(76.1)	390.2	1,591.6	84.5	2,066.3	89.3	308.5	7.0	274.1	1,025.9	26.3	1,326.3	259.1	
1995	(89.2)	401.8	1,777.2	88.3	2,267.3	92.3	335.6	4.9	277.7	1,134.7	33.5	1,445.9	299.4	
1996	(114.0)	400.3	1,966.6	90.7	2,457.6	97.0	334.2	3.7	290.8	1,231.8	28.8	1,551.4	357.3	
1997	(122.8)	416.8	2,488.1	88.5	2,993.4	110.0	398.2	7.4	390.2	1,518.5	41.5	1,950.2	404.8	
1998	(38.0)	449.4	2,767.3	136.4	3,353.1	126.0	459.9	6.4	436.1	1,769.8	60.7	2,266.6	456.2	
1999	(52.6)	491.5	3,071.4	172.8	3,735.7	148.9	587.8	17.4	545.5	1,825.1	52.9	2,423.5	505.5	
2000	(106.7)	504.2	3,511.1	143.2	4,158.5	151.9	629.9	14.2	593.3	1,989.0	86.3	2,668.6	587.2	
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	604.3	2,173.4	91.8	2,869.5	678.7	
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	630.4	2,212.2	91.6	2,934.2	700.8	
2003	(116.6)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	678.5	2,218.8	101.3	2,998.6	811.8	
2001														
QTR. I	(68.4)	502.5	3,590.9	150.0	4,243.4	148.4	629.8	11.1	608.8	2,066.8	100.6	2,776.2	609.5	
QTR. II	(86.7)	503.0	3,638.5	139.4	4,280.9	150.3	624.6	7.2	616.0	2,077.2	89.9	2,783.1	629.0	
QTR. III	(160.4)	549.2	3,734.8	148.4	4,432.4	150.5	616.2	7.5	617.3	2,131.0	86.5	2,834.8	663.0	
QTR. IV	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	604.3	2,173.4	91.8	2,869.5	678.7	
2002														
QTR. I	(202.9)	593.3	3,814.6	189.0	4,596.9	147.3	611.4	26.0	628.9	2,222.6	87.5	2,939.0	670.3	
QTR. II	(174.0)	659.5	3,824.7	190.2	4,674.4	154.6	649.0	21.6	651.0	2,220.1	102.0	2,973.1	702.1	
QTR. III	(282.8)	681.4	3,868.3	202.5	4,752.2	149.5	660.1	16.2	639.9	2,220.5	92.4	2,952.8	690.8	
QTR. IV	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	630.4	2,212.2	91.6	2,934.2	700.8	
2003														
Jan.	(289.2)	653.6	3,913.4	215.0	4,782.0	148.5	621.8	21.0	633.7	2,230.5	105.6	2,969.8	731.7	
Feb.	(279.9)	662.2	3,906.8	221.9	4,790.9	150.2	634.9	24.2	645.9	2,207.5	101.8	2,955.2	746.5	
Mar.	(200.6)	693.7	3,881.9	224.7	4,800.3	148.6	662.1	45.7	647.2	2,215.3	125.5	2,988.0	755.3	
Apr.	(175.9)	628.3	3,876.7	225.3	4,730.3	144.1	656.7	9.1	658.2	2,209.3	124.4	2,991.9	752.6	
May	(89.2)	651.9	3,793.4	224.3	4,669.6	152.1	641.7	19.8	667.9	2,224.1	122.2	3,014.2	752.6	
Jun.	(105.2)	668.4	3,840.7	222.3	4,731.4	155.4	670.3	30.0	670.5	2,204.7	103.7	2,978.9	791.6	
Jul.	104.5	448.4	3,838.4	235.5	4,522.3	150.2	656.0	37.6	671.8	2,194.9	111.2	2,977.9	805.1	
Aug.	67.8	463.4	3,884.5	217.5	4,565.4	156.3	664.7	34.9	676.6	2,199.5	109.3	2,985.4	791.9	
Sep.	45.0	483.1	3,898.3	225.6	4,607.0	150.7	660.0	59.5	673.7	2,201.4	101.1	2,976.2	805.6	
Oct.	18.8	498.7	3,942.8	228.8	4,670.3	158.7	669.1	50.3	673.4	2,222.5	92.5	2,988.4	822.6	
Nov.	4.5	460.0	3,955.0	262.6	4,677.6	162.7	672.9	23.7	680.5	2,209.4	90.7	2,980.6	842.2	
Dec.	(116.6)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	678.5	2,218.8	101.3	2,998.6	811.8	

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)				(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Commercial Banks		Central Bank	Other Financial Institutions							
1992	83,274	274,439	6,864	13,123	377,700	290,917	993,593	1,662,210	24,563	13,316	1,700,089	
1993	82,703	279,918	7,330	9,539	379,490	305,370	1,127,107	1,811,967	15,406	17,555	1,844,928	
1994	88,503	308,502	7,039	8,314	412,358	338,882	1,211,073	1,962,313	13,428	12,859	1,988,600	
1995	91,594	335,596	4,851	11,018	443,059	341,975	1,317,765	2,102,799	16,366	17,150	2,136,315	
1996	96,146	334,234	3,734	11,723	445,837	355,057	1,427,126	2,228,020	22,042	6,783	2,256,845	
1997	109,660	398,176	7,439	3,493	518,768	392,901	1,554,438	2,466,107	22,630	18,822	2,507,559	
1998	125,643	459,947	6,357	4,479	596,426	437,897	1,809,155	2,843,478	45,586	15,110	2,904,174	
1999	148,415	587,856	17,371	4,590	758,232	547,977	1,888,455	3,194,664	41,424	11,541	3,247,629	
2000	151,422	629,864	14,218	8,237	803,741	596,109	2,063,732	3,463,582	70,246	16,044	3,549,872	
2001	153,485	605,363	10,328	7,552	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080	
2002	154,802	643,639	10,047	9,188	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154	
2003	160,130	714,023	21,647	11,594	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300	
2001												
QTR. I	148,020	629,815	11,129	8,759	797,723	611,642	2,137,786	3,547,151	86,322	14,224	3,647,697	
QTR. II	149,522	624,596	7,195	6,194	787,507	618,869	2,147,574	3,553,950	82,297	7,633	3,643,880	
QTR. III	149,912	616,172	7,534	12,906	786,524	620,151	2,215,032	3,621,707	76,898	9,626	3,708,231	
QTR. IV	153,485	605,363	10,328	7,552	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080	
2002												
QTR. I	147,313	611,383	25,960	7,440	792,096	629,141	2,292,938	3,714,175	74,108	13,424	3,801,707	
QTR. II	154,616	649,016	21,626	10,101	835,359	651,261	2,301,149	3,787,769	88,826	13,205	3,889,800	
QTR. III	149,536	660,075	16,156	7,816	833,583	640,212	2,298,815	3,772,610	71,781	20,710	3,865,101	
QTR. IV	154,802	643,639	10,047	9,188	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154	
2003												
Jan.	148,540	621,749	20,966	6,494	797,749	633,954	2,319,264	3,750,967	82,480	23,158	3,856,605	
Feb.	150,190	634,906	24,206	8,202	817,504	646,240	2,296,674	3,760,418	78,933	22,885	3,862,236	
Mar.	148,634	662,053	45,716	9,996	866,399	647,485	2,307,188	3,821,072	100,558	24,997	3,946,627	
Apr.	144,132	656,709	9,117	8,599	818,557	658,510	2,303,867	3,780,934	100,526	23,950	3,905,410	
May	152,097	641,693	19,754	10,122	823,666	668,273	2,316,259	3,808,198	97,962	24,241	3,930,401	
Jun.	155,432	670,340	29,971	9,319	865,062	670,820	2,301,348	3,837,230	84,708	19,021	3,940,959	
Jul.	150,207	655,992	37,566	9,578	853,343	672,098	2,293,901	3,819,342	85,409	25,888	3,930,639	
Aug.	156,317	664,721	34,869	8,168	864,075	676,949	2,298,300	3,839,324	91,114	18,174	3,948,612	
Sep.	150,684	660,015	59,455	11,735	881,889	674,002	2,298,856	3,854,747	81,335	19,770	3,955,852	
Oct.	158,721	669,085	50,289	12,214	890,309	673,685	2,317,460	3,881,454	74,762	17,759	3,973,975	
Nov.	162,688	672,847	23,697	10,139	869,371	680,757	2,304,892	3,855,020	73,145	17,570	3,945,735	
Dec.	160,130	714,023	21,647	11,594	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300	

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
1992	16.5	19.5	40.5	64.7	(4.2)	67.2	(36.8)
1993	1.8	17.1	77.4	88.2	(13.6)	143.0	(24.3)
1994	32.8	6.0	(24.1)	191.2	(17.1)	110.9	(12.3)
1995	30.8	(21.9)	11.6	200.9	3.8	117.0	(46.6)
1996	2.7	(30.5)	(2.0)	203.8	2.4	117.7	(53.3)
1997	73.0	(4.8)	(2.3)	287.1	(2.2)	177.8	(27.0)
1998	77.6	89.4	32.8	285.7	47.9	318.9	(59.3)
1999	161.8	(26.5)	42.9	318.4	36.5	181.7	(27.8)
2000	45.5	(33.2)	13.0	463.5	(29.6)	256.7	(111.5)
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
2003	89.7	227.6	(144.9)	25.0	153.5	77.4	(94.1)
<u>2001</u>							
QTR. I	(6.0)	40.4	(1.7)	84.5	6.8	103.9	(32.1)
QTR. II	(10.2)	(30.6)	0.5	51.5	(10.6)	6.4	(14.6)
QTR. III	(1.0)	(81.3)	46.1	113.6	9.0	65.3	(23.1)
QTR. IV	(9.8)	(79.3)	72.6	33.9	0.3	18.7	(18.6)
<u>2002</u>							
QTR. I	15.4	27.0	(29.6)	37.9	40.3	69.2	9.0
QTR. II	43.2	28.8	66.2	16.4	1.1	44.8	(24.5)
QTR. III	(1.7)	(112.4)	22.0	48.4	12.3	(22.9)	5.1
QTR. IV	(15.9)	(66.2)	(33.2)	64.8	16.9	(13.0)	(11.2)
<u>2003</u>							
Jan.	(19.9)	59.9	5.4	(10.1)	(4.3)	40.4	(30.4)
Feb.	19.7	10.7	8.5	(4.1)	6.9	(14.2)	(16.5)
Mar.	48.9	77.6	31.5	(24.5)	2.7	35.5	(2.9)
Apr.	(47.9)	25.7	(65.4)	(4.7)	0.6	6.7	2.6
May	5.2	81.6	23.6	(83.3)	(1.0)	19.8	4.1
Jun.	41.3	(21.3)	16.6	46.4	(2.0)	(30.8)	(29.2)
Jul.	(11.6)	210.9	(220.7)	(3.4)	13.2	1.4	(10.2)
Aug.	10.7	(37.8)	15.7	46.0	(18.0)	7.2	12.0
Sep.	17.8	(22.8)	20.6	13.7	8.1	(10.5)	(12.3)
Oct.	8.4	(23.8)	15.6	44.4	3.2	9.7	(21.3)
Nov.	(20.9)	(17.7)	(38.5)	11.1	33.8	(7.3)	(16.9)
Dec.	38.0	(115.4)	42.2	(6.5)	110.3	19.5	26.9

Source: The Central Bank of The Bahamas

Table 2.5 Bank Deposits by Depositors (All Currencies)

Period Ended	R E S I D E N T										T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other					
1992	32,469	45,197	5,639	121,010	389,840	974,391	73,874	1,642,420	8,531,649			
1993	29,781	52,916	21,168	116,777	444,525	1,037,630	81,879	1,784,676	9,976,890			
1994	35,740	62,094	23,165	148,399	448,903	1,124,192	86,305	1,928,798	10,984,291			
1995	43,335	94,461	27,526	152,158	497,195	1,155,713	112,817	2,083,205	10,551,882			
1996	59,098	96,913	24,122	145,329	523,588	1,250,471	116,542	2,216,063	11,786,577			
1997	65,004	103,997	20,809	120,910	642,225	1,357,747	144,772	2,455,464	13,435,859			
1998	68,258	153,745	16,466	143,906	793,512	1,515,406	149,139	2,840,432	15,434,977			
1999	67,530	191,395	25,668	128,027	791,982	1,796,067	148,704	3,149,373	19,286,223			
2000	70,840	264,324	33,274	130,211	794,679	1,930,961	230,783	3,455,072	19,709,981			
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438			
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689			
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385			
2001												
QTR. I	77,314	279,557	23,046	152,757	838,823	1,959,403	234,962	3,565,862	21,418,994			
QTR. II	76,718	286,813	27,794	134,769	785,220	2,008,048	244,519	3,563,881	18,548,791			
QTR. III	66,607	313,861	27,905	147,182	798,884	2,034,468	228,485	3,617,392	18,839,701			
QTR. IV	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438			
2002												
QTR. I	61,939	322,476	22,207	155,586	835,953	2,059,687	232,525	3,690,373	19,633,649			
QTR. II	80,809	327,129	22,139	174,669	878,977	2,073,999	236,645	3,794,367	19,726,809			
QTR. III	77,125	332,013	25,014	166,570	885,897	2,063,376	226,539	3,776,534	19,247,641			
QTR. IV	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689			
2003												
Jan.	67,518	327,068	25,945	160,223	878,387	2,087,329	208,147	3,754,617	18,603,943			
Feb.	72,073	322,159	25,835	159,842	875,451	2,108,851	195,702	3,759,913	20,238,555			
Mar.	67,946	308,261	36,079	140,715	939,783	2,117,229	210,210	3,820,223	26,567,837			
Apr.	72,986	304,708	34,173	145,683	927,236	2,136,144	204,217	3,825,147	18,927,328			
May	61,643	304,333	34,232	152,530	927,452	2,139,633	200,370	3,820,193	21,255,168			
Jun.	74,800	286,372	32,931	154,852	950,157	2,131,973	199,271	3,830,356	21,534,279			
Jul.	82,803	277,723	31,238	192,542	989,608	2,049,720	202,035	3,825,669	22,315,740			
Aug.	92,454	267,661	32,701	192,997	1,004,509	2,060,890	198,668	3,849,880	24,049,396			
Sep.	81,492	254,275	29,824	193,902	974,799	2,089,702	203,211	3,827,205	20,955,949			
Oct.	83,947	268,145	27,156	198,532	985,680	2,094,279	191,173	3,848,912	19,830,469			
Nov.	90,578	251,894	24,970	180,684	998,730	2,095,757	207,315	3,849,928	22,535,474			
Dec.	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385			

SOURCE: The Central Bank of The Bahamas

Table 2.6 Bank Deposits by Depositors (B\$)

Period Ended	R E S I D E N T								TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other			
1992	32,001	43,839	5,639	107,433	369,861	972,912	72,388	1,604,073	3,467	
1993	29,378	51,322	21,168	112,593	419,709	1,036,723	80,419	1,751,312	3,257	
1994	35,450	59,737	23,165	145,902	430,357	1,122,806	84,804	1,902,221	4,414	
1995	42,717	90,313	27,526	150,905	475,173	1,152,599	109,838	2,049,071	4,212	
1996	58,299	92,032	24,099	144,023	504,034	1,247,453	116,499	2,186,439	4,690	
1997	64,243	99,814	20,809	119,990	612,571	1,352,818	143,006	2,413,251	4,141	
1998	67,656	148,875	16,350	142,850	749,458	1,510,816	143,129	2,779,134	4,318	
1999	67,172	189,505	25,663	126,438	743,451	1,795,119	148,702	3,096,050	9,879	
2000	70,263	262,453	33,231	129,790	732,319	1,918,058	222,091	3,368,205	6,753	
2001	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366	3,518,557	11,283	
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505	24,616	
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637	21,358	
2001										
QTR. I	74,673	276,894	23,026	151,834	762,721	1,952,105	221,422	3,462,675	1,001	
QTR. II	75,890	284,196	27,746	131,491	721,803	2,001,611	230,386	3,473,123	3,339	
QTR. III	65,450	311,818	27,865	144,008	727,686	2,027,261	225,623	3,529,711	10,357	
QTR. IV	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366	3,518,557	11,283	
2002										
QTR. I	61,472	320,900	22,152	152,505	767,395	2,050,750	227,200	3,602,374	9,608	
QTR. II	76,135	325,438	22,114	170,743	798,132	2,061,182	233,918	3,687,662	9,892	
QTR. III	76,233	330,021	25,003	160,077	816,291	2,051,685	223,841	3,683,151	12,335	
QTR. IV	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505	24,616	
2003										
Jan.	65,856	323,389	25,930	154,955	808,374	2,070,835	197,978	3,647,317	15,463	
Feb.	69,744	316,620	25,817	153,232	807,475	2,091,846	191,032	3,655,766	19,748	
Mar.	66,697	302,657	36,046	133,957	854,701	2,098,971	200,390	3,693,419	19,942	
Apr.	69,348	298,311	34,138	138,592	849,632	2,117,962	189,050	3,697,033	18,152	
May	60,078	298,214	34,193	146,818	848,652	2,120,676	187,794	3,696,425	23,143	
Jun.	73,067	279,080	32,890	149,345	886,985	2,114,450	189,077	3,724,894	19,242	
Jul.	81,338	271,098	31,194	186,210	917,320	2,034,515	191,232	3,712,907	15,408	
Aug.	90,943	260,765	32,655	187,152	936,625	2,044,754	186,187	3,739,081	17,378	
Sep.	79,770	247,678	29,776	188,272	917,610	2,075,294	185,978	3,724,378	19,323	
Oct.	82,151	260,875	27,105	192,771	926,728	2,079,809	185,156	3,754,595	19,020	
Nov.	88,896	245,810	24,908	177,297	939,066	2,080,439	201,115	3,757,531	20,215	
Dec.	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637	21,358	

SOURCE: The Central Bank of The Bahamas

Table 2.7 Distribution of Bank Credit (All Currencies)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	8,816	6,123	553	50,901	149,421	82,022	25,062	15,016
1993	10,194	6,242	500	55,871	156,041	85,226	28,049	13,868
1994	10,494	7,936	196	55,276	158,029	116,420	21,796	17,320
1995	17,323	7,187	344	51,966	175,812	134,097	20,578	19,514
1996	15,610	8,495	19,456	59,930	179,172	132,664	21,685	21,347
1997	17,701	8,174	18,206	47,862	202,363	146,594	20,489	17,102
1998	18,936	8,898	19,644	58,368	197,779	186,607	30,873	29,923
1999	11,776	5,697	17,509	62,720	161,179	214,951	25,478	45,009
2000	8,732	6,803	21,924	93,115	181,915	230,800	38,058	62,700
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2001								
QTR. I	8,732	6,620	22,778	65,198	215,568	221,851	42,441	68,604
QTR. II	7,516	6,548	23,265	65,448	222,796	219,900	27,102	68,533
QTR. III	9,855	9,304	22,216	67,295	229,255	221,217	33,762	74,363
QTR. IV	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002								
QTR. I	6,859	7,559	23,202	67,708	223,763	225,907	30,900	80,132
QTR. II	6,872	6,501	22,416	66,390	215,269	226,289	30,796	72,297
QTR. III	7,014	6,251	21,825	68,320	212,817	232,878	29,689	65,716
QTR. IV	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003								
Jan.	7,967	5,154	20,632	67,271	219,866	236,292	34,046	65,816
Feb.	6,842	5,160	20,518	66,618	215,847	233,084	33,965	68,389
Mar.	7,045	4,616	20,527	65,456	213,034	232,146	33,519	69,294
Apr.	9,246	4,691	19,227	69,013	209,869	227,250	33,476	66,882
May	7,024	4,931	19,218	60,620	215,071	221,516	33,035	61,443
Jun.	7,108	5,476	19,189	62,167	218,364	222,473	33,298	48,055
Jul.	7,457	5,300	17,948	60,048	215,011	221,385	33,541	32,698
Aug.	7,253	6,919	17,940	59,410	224,953	222,913	32,832	32,375
Sep.	7,876	16,759	17,952	60,933	209,728	219,921	33,603	32,336
Oct.	7,935	14,290	17,328	61,550	234,826	212,525	33,941	32,187
Nov.	10,242	10,753	17,295	61,101	229,372	211,526	34,049	31,415
Dec.	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053

SOURCE: The Central Bank of The Bahamas

Table 2.7 Distribution of Bank Credit (All Currencies) (continued)

Period Ended	Construction	Government	Public Corp./		Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
			Public Fin. Inst.	Public Corp./					
1992	119,930	88,582	105,587	3,371	106,373	1,015,463	38,558	1,815,778	
1993	121,818	119,296	88,816	7,487	105,595	1,087,825	36,019	1,922,847	
1994	120,651	89,336	72,825	11,329	104,916	1,229,312	50,274	2,066,110	
1995	111,687	84,798	77,104	17,534	120,780	1,340,833	44,970	2,224,527	
1996	127,934	87,282	82,114	7,443	127,685	1,474,948	67,402	2,433,167	
1997	161,708	85,521	79,078	5,382	138,954	1,691,271	73,732	2,714,137	
1998	156,082	72,705	129,619	4,337	140,372	1,910,790	72,068	3,037,001	
1999	239,163	68,456	157,559	3,800	130,027	2,061,380	171,384	3,376,088	
2000	334,676	89,034	131,107	11,943	126,634	2,294,917	206,483	3,838,841	
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491	
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589	
2003	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306	
2001									
QTR. I	308,974	91,504	134,787	25,485	130,233	2,388,457	195,847	3,927,079	
QTR. II	310,415	79,202	124,366	26,068	126,116	2,463,008	181,277	3,951,560	
QTR. III	354,726	88,205	133,777	28,143	120,521	2,523,307	160,303	4,076,249	
QTR. IV	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491	
2002									
Mar.	339,958	98,215	171,360	29,198	122,854	2,555,726	217,200	4,200,541	
Jun.	334,964	179,796	172,619	33,227	125,355	2,607,436	199,441	4,299,668	
Sep.	344,791	201,574	184,952	32,169	134,197	2,653,165	185,760	4,381,118	
Dec.	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589	
2003									
Jan.	338,089	170,365	199,260	36,053	131,112	2,705,417	182,436	4,419,776	
Feb.	334,058	186,061	206,190	33,202	128,557	2,703,770	196,012	4,438,273	
Mar.	330,954	219,637	208,973	34,345	128,838	2,698,014	184,254	4,450,652	
Apr.	334,003	171,200	208,294	34,056	126,870	2,703,888	175,796	4,393,761	
May	284,832	183,337	207,296	32,470	128,909	2,699,728	165,258	4,324,688	
Jun.	261,559	214,071	206,236	34,138	128,538	2,752,362	187,815	4,400,849	
Jul.	258,210	190,875	219,533	39,274	127,214	2,747,159	212,522	4,388,175	
Aug.	260,347	47,616	193,447	38,729	126,834	2,782,053	208,201	4,261,822	
Sep.	266,433	45,564	198,544	39,075	125,828	2,791,076	211,936	4,277,564	
Oct.	267,817	68,690	206,284	37,549	126,069	2,815,390	207,859	4,344,240	
Nov.	267,941	80,586	240,085	36,513	131,451	2,814,522	224,632	4,401,483	
Dec.	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306	

SOURCE: The Central Bank of The Bahamas

Table 2.8 Summary of Bank Consumer Installment Credit

(B\$'000)

Period Ended	Debt Outstanding		Repayments		New Credit		PAST DUE ACCOUNTS			
	Add-on	Demand	Add-on	Demand	Add-on	Demand	Number		Value	
							Add-on	Demand	Add-on	Demand
1992*	328,556	...	290,039	...	304,921	...	3,649	...	18,423	...
1993	389,612	...	335,615	...	396,671	...	4,388	...	20,809	...
1994	254,641	288,014	388,914	32,189	324,813	118,057	2,457	3,289	18,844	5,880
1995*	111,889	579,660	161,925	274,292	--	526,401	1,688	5,264	8,486	11,875
1996	44,761	761,505	67,228	481,508	--	664,000	1,214	6,673	6,651	25,288
1997	16,400	981,199	28,365	633,032	--	852,808	1,240	9,476	6,524	38,294
1998	7,822	1,136,371	8,838	674,849	--	830,123	948	14,190	5,009	53,360
1999	4,060	1,284,678	3,762	799,542	--	946,626	468	17,109	2,621	81,006
2000	2,301	1,410,737	1,754	849,970	--	976,029	319	16,152	1,610	78,655
2001	1,462	1,458,290	844	861,189	--	908,742	207	19,572	1,142	91,084
2002	722	1,457,044	740	894,387	--	893,141	119	17,808	589	97,791
2003	217	1,396,663	505	930,548	--	870,167	22	16,471	185	85,058
2001										
QTR. I	2,043	1,426,817	263	230,929	--	247,009	296	16,324	1,467	79,636
QTR. II	1,805	1,441,516	238	218,305	--	233,004	244	16,407	1,288	80,882
QTR. III	1,564	1,469,446	241	217,488	--	245,418	224	16,924	1,202	81,543
QTR. IV	1,462	1,458,290	102	194,467	--	183,311	207	19,572	1,142	91,084
2002										
QTR. I	1,235	1,456,003	227	200,164	--	197,877	188	17,389	929	91,336
QTR. II	1,054	1,451,475	181	216,236	--	211,708	158	16,520	826	89,444
QTR. III	826	1,457,648	228	227,237	--	233,410	134	16,736	670	95,467
QTR. IV	722	1,457,044	104	250,750	--	250,146	119	17,808	589	97,791
2003										
Jan.	344	1,435,257	378	80,076	--	58,289	38	17,214	217	93,053
Feb.	328	1,427,889	16	70,841	--	63,473	31	16,593	214	90,597
Mar.	305	1,416,169	23	78,512	--	66,792	28	15,574	203	88,989
Apr.	299	1,406,696	6	79,024	--	69,551	27	15,767	201	91,022
May.	293	1,406,336	6	75,245	--	74,885	27	15,456	202	88,551
Jun.	287	1,408,235	6	69,112	--	71,011	27	15,538	200	89,466
Jul.	274	1,410,787	13	76,597	--	79,149	27	15,864	194	92,266
Aug.	257	1,420,710	17	66,453	--	76,376	22	16,018	178	91,377
Sep.	239	1,422,869	18	86,337	--	88,496	22	16,147	180	90,639
Oct.	230	1,424,086	9	73,529	--	74,746	23	16,495	192	89,331
Nov.	225	1,408,741	5	85,550	--	70,205	22	16,393	182	86,990
Dec.	217	1,396,663	8	89,272	--	77,194	22	16,471	185	85,058

SOURCE: The Central Bank of The Bahamas

Table 2.9 Summary of Bank Liquidity

(B\$'000)

End of Period	STATUTORY RESERVES					LIQUID ASSETS										Surplus/ (Deficit)
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets	NET ELIGIBLE LIQUID ASSETS			Less: Borrowings From The Central Bank	Total	
											Inter-Bank Demand/Call Deposits	Net	Total			
1992	29,202	73,565	79,526	22,741	260,545	85,421	33,218	15,327	151,871	30,441	6,929	--	--	323,207	62,662	
1993	28,918	82,034	86,002	24,950	282,252	88,001	30,226	37,400	192,405	30,573	848	--	--	379,453	97,201	
1994	31,999	87,465	93,407	26,057	307,241	100,590	35,780	13,566	210,697	30,630	(691)	--	--	390,572	83,331	
1995	32,364	94,353	100,198	26,519	331,022	103,016	38,686	13,388	198,099	28,058	(444)	--	--	380,803	49,781	
1996	38,710	94,474	106,714	26,470	354,887	84,299	47,674	25,881	192,554	22,874	1,380	--	--	374,662	19,775	
1997	42,153	108,511	119,272	30,592	393,360	100,932	48,033	23,798	220,543	21,616	1,807	800	800	415,929	22,569	
1998	41,444	136,066	135,500	41,210	452,785	137,658	48,205	95,489	264,145	17,380	(2,369)	800	800	559,708	106,923	
1999	60,961	174,670	153,890	80,941	507,931	155,580	75,171	93,360	311,368	20,773	1,174	800	800	656,626	148,695	
2000	59,581	149,389	166,600	41,570	539,047	148,161	64,922	49,935	303,679	20,204	(6,908)	800	800	579,193	40,146	
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	800	636,754	67,435	
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	800	687,571	97,657	
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	800	772,341	156,726	
2001																
QTR. I	43,647	189,271	170,233	61,885	563,829	203,721	37,069	71,818	297,341	17,307	(6,100)	800	800	620,356	56,527	
QTR. II	39,204	187,505	174,658	51,251	573,750	193,556	38,661	74,647	300,462	16,699	1,861	800	800	625,086	51,336	
QTR. III	41,694	194,831	175,814	59,911	573,448	198,060	39,491	35,367	301,993	16,191	6,315	800	800	596,617	23,169	
QTR. IV	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	800	636,754	67,435	
2002																
QTR. I	47,314	246,228	178,641	114,101	585,188	239,154	45,762	93,810	294,662	18,865	(305)	800	800	691,148	105,960	
QTR. II	41,422	284,694	181,949	143,367	599,204	304,129	40,699	106,834	305,819	18,680	(2,936)	800	800	772,425	173,221	
QTR. III	44,447	286,661	184,288	146,020	593,355	272,254	43,733	72,903	320,708	18,260	(4,988)	800	800	722,070	128,715	
QTR. IV	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	800	687,571	97,657	
2003																
Jan.	53,263	255,376	183,325	124,514	591,370	262,920	40,714	40,872	335,352	16,692	(734)	800	800	695,016	103,646	
Feb.	41,127	262,726	183,238	119,815	595,494	265,153	42,540	40,903	337,944	16,889	(432)	800	800	702,197	106,703	
Mar.	42,947	271,169	184,277	129,039	599,220	279,674	44,353	45,017	336,944	16,847	538	800	800	722,573	123,353	
Apr.	49,396	289,873	184,135	154,334	599,036	304,150	55,438	48,989	344,263	17,276	(3,577)	800	800	765,739	166,703	
May	48,784	295,343	185,505	157,822	598,606	270,343	43,128	75,605	349,961	16,708	(4,225)	800	800	750,720	152,114	
Jun.	42,783	270,484	185,369	127,098	600,298	271,103	43,436	69,499	350,153	15,693	(499)	800	800	748,585	148,287	
Jul.	48,182	260,709	185,527	122,564	598,287	257,716	53,928	58,506	367,899	15,686	1,924	800	800	750,859	152,572	
Aug.	51,950	300,039	186,369	164,820	604,284	277,119	50,972	66,254	369,050	23,609	1,943	800	800	788,147	183,863	
Sep.	50,735	274,344	185,386	138,893	598,786	255,458	51,496	71,884	370,239	26,700	1,082	800	800	776,059	177,273	
Oct.	49,084	236,758	186,934	98,108	602,298	229,516	47,672	71,897	370,753	23,399	(435)	800	800	742,002	139,704	
Nov.	50,483	252,601	186,282	116,002	603,686	260,040	54,294	38,822	371,346	23,484	1,808	800	800	748,994	145,308	
Dec.	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	800	772,341	156,726	

SOURCE: The Central Bank of The Bahamas

Table 2.10 Profit and Loss Accounts of Banks* in The Bahamas

(B\$'000)

	2001				2002				2003				
	1999	2000	2001	2002	2002	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV
1. Interest Income	362,402	413,531	447,572	431,664	112,653	110,650	109,442	109,521	103,826	108,875	105,343	110,339	110,420
2. Interest Expense	144,698	133,850	146,688	159,892	36,842	40,321	40,630	41,602	37,542	40,118	38,825	42,002	42,257
3. Interest Margin (1-2)	217,704	279,681	300,884	271,772	75,811	70,329	68,812	67,919	66,284	68,757	66,518	68,337	68,163
4. Commission & Forex Income	22,779	23,561	24,401	23,368	5,481	5,461	5,844	5,946	5,580	5,998	5,995	6,109	6,466
5. Gross Earnings Margin (3+4)	240,483	303,242	325,285	295,140	81,292	75,790	74,656	73,865	71,864	74,755	72,513	74,446	74,629
6. Staff Costs	93,338	101,771	105,518	111,068	27,753	24,551	24,376	26,643	25,422	34,627	31,003	27,084	29,128
7. Occupancy Costs	14,892	17,180	18,412	16,049	5,288	4,163	3,693	3,866	4,732	3,758	4,543	4,734	4,545
8. Other Operating Costs	45,282	45,734	51,792	48,370	14,741	13,241	14,936	10,893	11,288	11,253	10,759	11,138	21,679
9. Operating Costs (6+7+8)	153,512	164,685	175,722	175,487	47,782	41,955	43,005	41,402	41,442	49,638	46,305	42,956	55,352
10. Net Earnings Margin (5-9)	86,971	138,557	149,563	119,653	33,510	33,835	31,651	32,463	30,422	25,117	26,208	31,490	19,277
11. Depreciation Costs	11,676	10,896	10,848	10,460	2,614	3,215	3,195	2,170	2,413	2,682	2,516	2,684	2,899
12. Provisions for Bad Debt	18,416	27,431	33,096	29,557	10,018	8,132	7,723	5,315	8,115	8,404	8,774	6,405	12,641
13. Other Income	47,985	58,384	58,421	63,855	15,553	13,413	15,373	14,106	14,105	20,271	18,716	17,828	18,533
14. Other Income (Net) (13-11-12)	17,893	20,057	14,477	23,838	2,921	2,066	4,455	6,621	3,577	9,185	7,426	8,739	2,993
15. Net Income (10+14)	104,864	158,614	164,040	143,491	36,431	35,901	36,106	39,084	33,999	34,302	33,634	40,229	22,270
Effective Interest Rate Spread (%)	6.45	5.74	6.31	6.12	6.48	6.24	6.12	6.00	5.96	6.40	5.92	5.96	6.04
	(Ratios To Average Assets)												
Interest Margin	5.18	6.08	6.06	4.99	6.07	5.51	5.20	5.03	4.80	4.94	4.70	4.81	4.69
Commission & Forex Income	0.54	0.51	0.49	0.43	0.44	0.43	0.44	0.44	0.40	0.43	0.42	0.43	0.44
Gross Earnings Margin	5.72	6.59	6.55	5.42	6.51	5.94	5.64	5.47	5.21	5.37	5.12	5.24	5.13
Operating Costs	3.65	3.58	3.54	3.22	3.83	3.29	3.25	3.07	3.00	3.56	3.27	3.03	3.80
Net Earnings Margin	2.07	3.01	3.01	2.20	2.68	2.65	2.39	2.41	2.21	1.80	1.85	2.22	1.33
Net Income	2.50	3.45	3.31	2.64	2.92	2.81	2.73	2.90	2.46	2.46	2.37	2.83	1.53

*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

Table 2.11 Banks and Trust Companies Licenced in The Bahamas

Period	PUBLIC				RESTRICTED				NONACTIVE				Number of Licences		
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank	Trust		Total	Revoked Licences
1992	125	136	17	278	7	15	39	53	114	4	6	2	12	12	404
1993	129	140	15	284	10	14	41	52	117	6	6	2	14	16	415
1994	131	144	13	288	11	12	40	49	112	6	5	2	13	24	413
1995	144	145	14	303	9	11	33	49	102	6	4	3	13	26	418
1996	142	142	15	299	10	11	38	48	107	10	6	3	19	19	425
1997	144	134	13	291	9	12	38	50	109	8	6	4	18	20	418
1998	151	116	15	282	10	11	47	51	119	8	6	3	17	23	418
1999	150	111	15	276	8	11	48	56	123	9	4	3	16	14	415
2000	144	104	20	268	8	11	50	56	125	10	4	3	17	18	410
2001	126	82	19	227	5	9	47	56	117	5	4	3	12	63	356
2002	108	63	18	189	6	9	35	54	104	4	3	1	8	59	301
2003	92	57	18	167	5	8	32	60	105	7	3	1	11	28	283
2001															
QTR. I	131	90	20	241	7	11	49	56	123	8	4	3	15	33	379
QTR. II	127	86	20	233	6	11	47	56	120	6	4	3	13	15	366
QTR. III	128	87	20	235	6	10	47	56	119	6	4	3	13	2	367
QTR. IV	126	82	19	227	5	9	47	56	117	5	4	3	12	13	356
2002															
QTR. I	119	72	18	209	6	9	36	56	107	4	4	2	10	10	326
QTR. II	116	67	18	201	6	10	35	54	105	4	5	2	11	1	317
QTR. III	112	65	17	194	6	10	33	54	103	5	5	2	12	2	309
QTR. IV	108	63	18	189	6	9	35	54	104	4	3	1	8	1	301
2003															
Jan.	107	61	18	186	6	10	35	54	105	4	3	1	8	2	299
Feb.	107	60	18	185	6	10	34	52	102	4	3	1	8	4	295
Mar.	107	59	18	184	5	9	35	52	101	4	3	1	8	3	293
Apr.	105	59	18	182	5	9	35	54	103	4	3	1	8	2	293
May	104	60	19	183	5	9	34	54	102	4	3	1	8	2	293
Jun.	104	59	19	182	5	8	33	54	100	4	3	1	8	3	290
Jul.	103	58	19	180	5	8	32	59	104	4	3	1	8	3	292
Aug.	103	58	19	180	5	8	32	59	104	4	3	1	8	0	292
Sep.	100	58	19	177	5	8	32	59	104	6	3	1	10	1	291
Oct.	97	57	19	173	5	8	32	59	104	6	3	1	10	4	287
Nov.	93	57	18	168	5	8	32	59	104	7	3	1	11	3	283
Dec.	92	57	18	167	5	8	32	60	105	7	3	1	11	1	283

SOURCE: The Central Bank of The Bahamas

Banks and Trust Companies Licensed in The Bahamas As at 31st December 2003

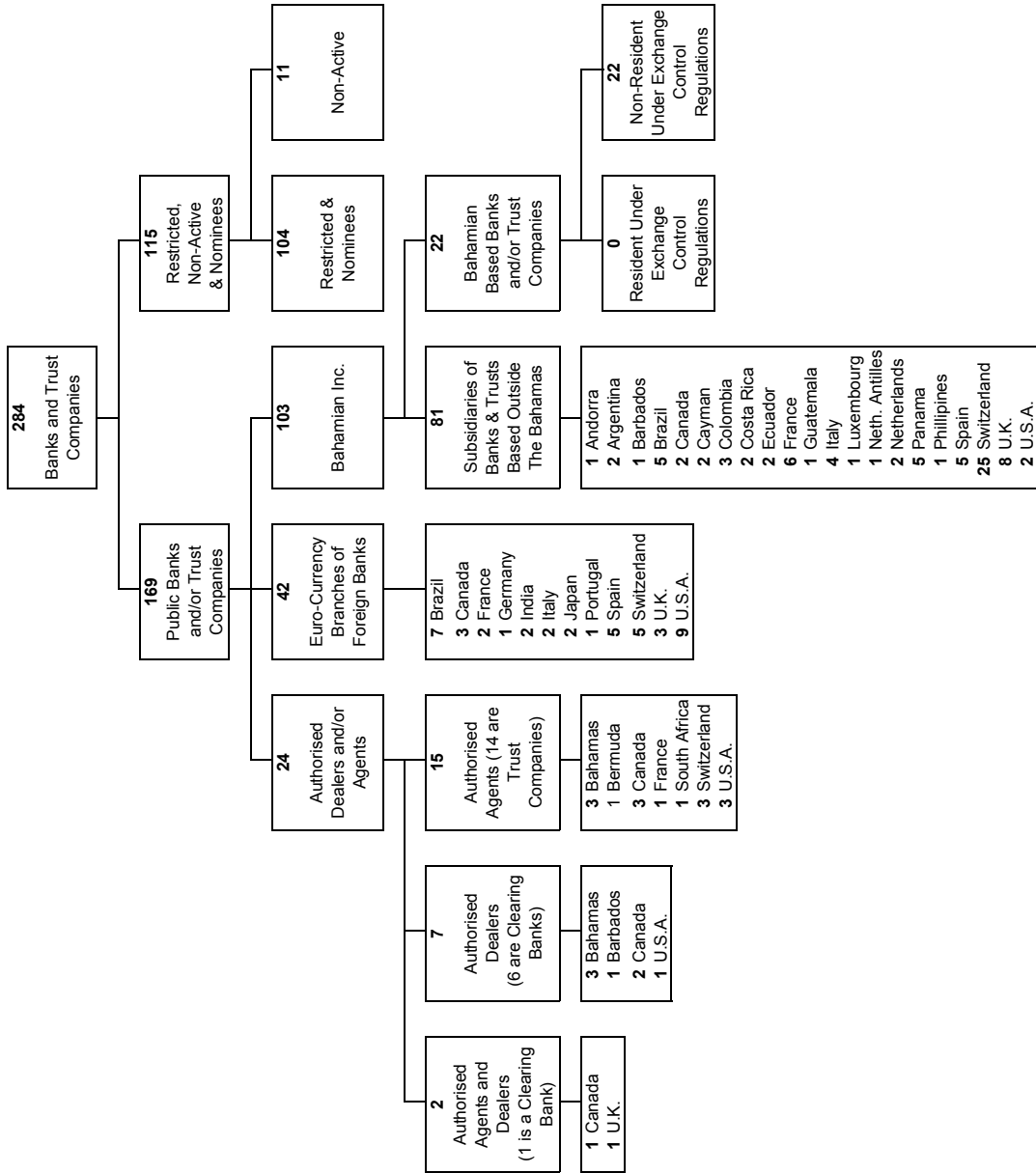


Table 3.1 Commercial Banks: Domestic Assets

Period Ended	Till Cash	Balance with Central Bank	Balance with Other Local Financial Institutions	SECURITIES						LOANS AND ADVANCES				Total Domestic Assets
				Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other	Other Assets			
				Treasury Bills	Other									
1992	31,881	69,486	646	11,373	134,066	5,100	305	80,940	105,428	1,215,105	88,192	1,742,522		
1993	29,201	75,802	2,796	37,400	179,100	6,856	583	113,140	88,816	1,399,370	80,182	2,013,246		
1994	34,592	88,447	11,766	13,566	197,541	8,600	300	84,600	72,825	1,591,259	88,113	2,191,609		
1995	37,410	90,929	10,584	13,388	208,356	7,600	300	81,415	77,104	1,776,956	117,274	2,421,316		
1996	46,355	71,677	11,375	25,881	202,023	5,200	300	85,252	82,066	1,966,258	188,405	2,684,792		
1997	47,245	98,308	22,161	23,783	247,575	5,200	882	84,844	78,993	2,487,283	220,835	3,317,109		
1998	47,379	135,461	25,552	95,474	290,167	3,700	802	72,705	127,619	2,766,515	214,598	3,779,972		
1999	74,169	152,023	16,751	93,360	327,424	8,492	5,289	68,456	157,559	3,066,148	294,787	4,264,458		
2000	63,908	144,004	24,540	49,935	315,313	6,916	6,865	89,034	125,937	3,506,223	259,415	4,592,090		
2001	64,929	184,551	46,197	63,544	314,145	7,992	6,298	115,391	133,169	3,775,551	264,830	4,976,597		
2002	66,308	225,679	56,305	38,824	338,121	9,267	7,397	170,022	202,525	3,918,167	429,927	5,462,542		
2003	79,619	237,977	47,436	47,599	365,171	18,618	16,293	74,506	346,969	3,931,591	583,840	5,749,619		
2001														
QTR. I	36,166	199,659	29,423	71,818	309,075	6,916	6,865	91,504	134,787	3,584,072	251,861	4,722,146		
QTR. II	37,407	189,553	37,015	74,647	312,196	6,916	6,865	79,202	124,366	3,631,587	267,677	4,767,431		
QTR. III	38,389	193,062	39,087	35,367	313,727	6,916	7,128	88,205	133,777	3,727,354	266,654	4,849,666		
QTR. IV	64,929	184,551	46,197	63,544	314,145	7,992	6,298	115,391	133,169	3,775,551	264,830	4,976,597		
2002														
QTR. I	45,258	234,900	50,013	93,810	302,535	9,767	6,665	98,215	171,360	3,807,932	326,506	5,146,961		
QTR. II	40,196	299,774	53,054	106,834	312,692	9,767	6,665	179,796	172,619	3,818,049	328,403	5,327,849		
QTR. III	43,229	267,695	53,039	72,903	326,502	9,767	7,927	201,574	184,952	3,860,421	337,247	5,365,256		
QTR. IV	66,308	225,679	56,305	38,824	338,121	9,267	7,397	170,022	202,525	3,918,167	429,927	5,462,542		
2003														
Jan.	40,211	258,293	56,360	40,872	338,024	8,177	7,387	170,365	199,260	3,906,000	429,658	5,454,607		
Feb.	42,037	260,541	56,073	40,903	340,616	8,177	7,377	186,061	206,190	3,899,401	426,700	5,474,076		
Mar.	43,849	274,793	56,082	45,017	338,316	8,177	7,367	219,637	208,973	3,874,538	433,035	5,509,784		
Apr.	54,935	299,187	56,105	48,989	344,235	9,577	10,368	171,200	208,294	3,866,307	452,645	5,521,842		
May	42,626	265,199	56,157	75,605	349,933	9,577	7,347	183,337	207,296	3,786,041	451,225	5,434,343		
Jun.	42,933	265,839	56,042	69,499	350,050	8,577	7,337	214,071	206,236	3,833,412	448,372	5,502,368		
Jul.	53,425	248,259	55,980	58,506	368,484	8,577	6,715	190,875	219,533	3,831,693	598,124	5,640,171		
Aug.	50,469	271,592	55,980	66,254	368,947	16,677	9,713	47,616	193,447	3,874,810	643,331	5,598,836		
Sep.	50,992	249,929	56,116	71,884	369,247	19,677	9,711	45,564	198,544	3,888,637	634,020	5,594,321		
Oct.	47,168	223,960	46,011	71,897	367,761	15,277	18,208	68,690	206,284	3,924,624	635,248	5,625,128		
Nov.	53,790	254,442	40,318	38,822	367,002	15,277	18,206	80,586	240,085	3,936,791	641,289	5,686,608		
Dec.	79,619	237,977	47,436	47,599	365,171	18,618	16,293	74,506	346,969	3,931,591	583,840	5,749,619		

SOURCE: The Central Bank of The Bahamas

Table 3.2 Commercial Banks: Domestic Liabilities

(B\$'000)

Period Ended	RESIDENT DEPOSITS					Due to Central Bank	Balance Due to Other Local Financial Institutions	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed	Total Deposits							
	Government	Other										
1992	12,898	298,994	218,443	773,817	1,304,152	500	28,757	93,846	103,170	1,530,425	(212,097)	1,742,522
1993	21,177	295,322	244,636	969,691	1,530,826	--	24,294	128,713	107,408	1,791,241	(222,005)	2,013,246
1994	14,808	321,926	275,045	1,058,785	1,670,564	--	25,600	135,165	110,560	1,941,889	(249,720)	2,191,609
1995	18,022	351,962	278,759	1,176,089	1,824,832	--	30,211	160,876	145,634	2,161,553	(259,763)	2,421,316
1996	23,460	356,276	291,338	1,273,650	1,944,724	--	41,450	189,584	232,055	2,407,813	(276,979)	2,684,792
1997	26,707	420,806	392,070	1,573,790	2,413,373	800	40,926	281,349	238,329	2,974,777	(342,332)	3,317,109
1998	24,487	505,533	436,345	1,828,424	2,794,789	800	43,367	328,441	235,768	3,403,165	(376,807)	3,779,972
1999	32,048	629,280	545,726	1,871,835	3,078,889	800	36,166	415,262	276,707	3,807,824	(456,634)	4,264,458
2000	29,717	700,110	597,812	2,041,719	3,369,358	800	32,155	509,969	230,126	4,142,408	(449,682)	4,592,090
2001	24,662	687,800	606,303	2,213,805	3,532,570	800	46,965	592,742	255,088	4,428,165	(548,432)	4,976,597
2002	29,014	714,358	634,757	2,271,341	3,649,470	800	39,867	660,435	389,053	4,739,625	(722,917)	5,462,542
2003	32,523	803,202	682,101	2,288,323	3,806,149	800	46,240	979,609	316,079	5,148,877	(600,742)	5,749,619
2001												
QTR. I	32,523	716,134	611,091	2,123,561	3,483,309	800	23,727	538,814	225,041	4,271,691	(450,455)	4,722,146
QTR. II	30,373	706,890	617,739	2,129,393	3,484,395	800	45,461	560,086	222,537	4,313,279	(454,152)	4,767,431
QTR. III	22,317	693,067	619,134	2,183,053	3,517,571	800	51,154	574,998	238,576	4,383,099	(466,567)	4,849,666
QTR. IV	24,662	687,800	606,303	2,213,805	3,532,570	800	46,965	592,742	255,088	4,428,165	(548,432)	4,976,597
2002												
QTR. I	27,193	685,491	631,149	2,268,547	3,612,380	800	52,675	591,617	306,526	4,563,998	(582,963)	5,146,961
QTR. II	44,809	737,842	653,664	2,266,637	3,702,952	800	60,431	612,118	316,942	4,693,243	(634,606)	5,327,849
QTR. III	34,903	731,856	643,871	2,279,410	3,690,040	800	37,363	626,380	321,098	4,675,681	(689,575)	5,365,256
QTR. IV	29,014	714,358	634,757	2,271,341	3,649,470	800	39,867	660,435	389,053	4,739,625	(722,917)	5,462,542
2003												
Jan.	24,324	704,229	638,092	2,292,424	3,659,069	800	41,858	670,071	408,472	4,780,270	(674,337)	5,454,607
Feb.	28,589	713,839	650,208	2,269,543	3,662,179	800	44,026	674,389	412,399	4,793,793	(680,283)	5,474,076
Mar.	24,198	762,611	651,489	2,279,679	3,717,977	800	43,419	692,042	410,466	4,864,704	(645,080)	5,509,784
Apr.	29,234	757,235	662,291	2,272,825	3,721,585	800	39,698	701,460	422,212	4,885,755	(636,087)	5,521,842
May	26,682	739,655	672,391	2,278,854	3,717,582	800	44,955	697,017	419,777	4,880,131	(554,212)	5,434,343
Jun.	31,816	755,048	674,900	2,262,262	3,724,026	800	49,844	695,036	454,998	4,924,704	(577,664)	5,502,368
Jul.	35,853	741,401	676,247	2,263,207	3,716,708	800	53,146	895,841	410,933	5,077,428	(562,743)	5,640,171
Aug.	38,404	755,835	680,531	2,267,789	3,742,559	800	54,698	904,146	434,073	5,136,276	(462,560)	5,598,836
Sep.	27,026	741,350	677,004	2,272,358	3,717,738	800	56,116	913,086	428,759	5,116,499	(477,822)	5,594,321
Oct.	29,284	743,847	676,894	2,291,473	3,741,498	800	42,732	938,974	423,625	5,147,629	(477,499)	5,625,128
Nov.	33,477	745,992	684,148	2,280,460	3,744,077	800	47,767	968,595	408,061	5,169,300	(517,308)	5,686,608
Dec.	32,523	803,202	682,101	2,288,323	3,806,149	800	46,240	979,609	316,079	5,148,877	(600,742)	5,749,619

SOURCE: The Central Bank of The Bahamas

Table 3.3 Commercial Banks: Foreign Assets

(B\$ Millions)

Period Ended	NONRESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS					Foreign Securities	Other Assets	Total Foreign Assets
	Foreign Currency Notes and Coins	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L			
1992	7.2	--	5,176.4	149.6	25,290.5	456.5	25,896.6	222.3	1,016.2	32,318.7
1993	8.0	--	5,777.2	268.8	28,048.9	767.1	29,084.8	188.2	632.6	35,690.8
1994	6.6	--	5,940.3	17.8	34,575.8	1,208.5	35,802.1	690.8	382.4	42,822.2
1995	9.1	--	5,936.0	30.2	27,598.6	571.7	28,200.5	583.6	458.7	35,187.9
1996	8.6	--	5,491.0	--	32,676.1	1,159.0	33,835.1	1,442.7	636.7	41,414.1
1997	13.8	--	6,279.4	0.3	31,871.0	774.6	32,645.9	1,934.1	441.2	41,314.4
1998	16.5	--	7,852.6	9.2	36,576.5	617.6	37,203.3	707.3	558.0	46,337.7
1999	18.2	--	6,547.2	2.5	50,058.5	794.3	50,855.3	581.8	684.2	58,686.7
2000	15.7	--	6,408.7	--	66,950.7	2,795.0	69,745.7	419.8	1,062.4	77,652.3
2001	14.6	--	6,658.4	--	92,550.2	2,333.8	94,884.0	294.5	1,820.5	103,672.0
2002	15.3	--	7,692.4	--	123,554.5	2,896.6	126,451.1	209.6	1,973.6	136,342.0
2003	15.2	--	5,345.5	0.3	77,044.9	5,036.6	82,081.8	134.2	2,265.0	89,841.7
2001										
QTR. I	18.9	--	6,468.0	15.0	67,082.9	2,857.8	69,955.7	334.5	1,356.2	78,133.3
QTR. II	17.8	--	6,918.4	--	73,382.9	2,799.2	76,182.1	346.7	1,529.4	84,994.4
QTR. III	13.2	--	7,135.0	--	77,067.4	2,142.6	79,210.0	571.5	1,455.9	88,385.6
QTR. IV	14.6	--	6,658.4	--	92,550.2	2,333.8	94,884.0	294.5	1,820.5	103,672.0
2002										
QTR. I	17.6	--	6,472.3	--	94,539.2	1,959.1	96,498.3	142.3	2,000.5	105,131.0
QTR. II	14.6	--	6,607.9	--	113,496.4	2,225.0	115,721.4	159.0	1,732.1	124,235.0
QTR. III	12.1	--	6,088.0	--	98,296.1	2,320.0	100,616.1	120.7	1,728.8	108,565.7
QTR. IV	15.3	--	7,692.4	--	123,554.5	2,896.6	126,451.1	209.6	1,973.6	136,342.0
2003										
Jan.	17.1	--	7,913.4	--	125,540.1	2,763.2	128,303.3	309.3	2,536.7	139,079.8
Feb.	18.7	--	7,785.8	--	118,290.1	2,446.9	120,737.0	307.8	2,613.6	131,462.9
Mar.	21.8	--	7,655.8	--	128,987.4	2,465.8	131,453.2	581.3	2,601.2	142,313.3
Apr.	21.8	--	7,618.7	0.3	113,936.1	2,471.4	116,407.8	591.4	2,973.3	127,613.0
May	26.9	--	7,641.0	0.3	115,276.9	2,662.5	117,939.7	805.0	3,115.6	129,528.2
Jun.	16.5	--	6,608.9	0.3	95,276.6	2,624.4	97,901.3	704.4	2,535.8	107,766.9
Jul.	16.3	--	5,964.6	0.3	87,511.8	2,616.6	90,128.7	631.9	2,138.6	98,880.1
Aug.	15.5	--	5,371.1	0.3	84,319.5	2,608.0	86,927.8	594.9	2,027.6	94,936.9
Sep.	14.4	--	5,297.0	0.3	86,369.4	4,960.2	91,329.9	542.6	1,883.7	99,067.6
Oct.	18.0	--	5,287.8	0.3	81,157.1	4,647.7	85,805.1	187.2	1,878.0	93,176.1
Nov.	15.5	--	5,222.3	0.3	85,136.8	5,521.6	90,658.7	147.1	2,238.0	98,281.6
Dec.	15.2	--	5,345.5	0.3	77,044.9	5,036.6	82,081.8	134.2	2,265.0	89,841.7

SOURCE: The Central Bank of The Bahamas

Table 3.4 Commercial Banks: Foreign Liabilities

(B\$ Millions)

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS					Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	TOTAL					
1992	3.4	7,233.0	34.3	21,697.5	4,346.2	26,078.0	(1,425.8)	642.2	32,530.8	(212.1)	
1993	3.3	9,004.6	770.7	22,171.5	3,535.4	26,477.6	(50.1)	477.4	35,912.8	(222.0)	
1994	4.3	9,860.5	474.3	29,133.2	3,193.6	32,801.1	(151.2)	557.5	43,072.2	(250.0)	
1995	4.1	9,363.8	380.5	22,312.0	3,123.1	25,815.6	(148.2)	412.4	35,447.7	(259.8)	
1996	4.6	10,403.5	394.1	27,670.3	2,765.4	30,829.8	(148.9)	602.1	41,691.1	(277.0)	
1997	4.1	12,031.0	799.0	24,381.0	3,753.2	28,933.2	(10.1)	698.5	41,656.7	(342.3)	
1998	4.3	13,443.2	148.2	29,464.7	3,369.5	32,982.4	(337.3)	621.9	46,714.5	(376.8)	
1999	9.8	17,148.9	188.0	37,148.1	4,048.8	41,384.9	16.9	582.8	59,143.3	(456.6)	
2000	6.7	17,520.2	74.2	56,235.3	3,296.5	59,606.0	(244.1)	1,213.2	78,102.0	(449.7)	
2001	11.2	17,215.1	51.0	77,305.6	7,131.7	84,488.3	85.1	2,420.7	104,220.4	(548.4)	
2002	24.6	16,098.9	183.8	115,869.5	4,396.8	120,450.1	260.4	230.9	137,064.9	(722.9)	
2003	21.3	19,339.2	68.7	62,997.4	9,080.8	72,146.9	(8.3)	(1,056.7)	90,442.4	(600.7)	
2001											
QTR. I	1.0	19,360.3	130.8	52,006.3	5,307.9	57,445.0	174.0	1,603.5	78,583.8	(450.5)	
QTR. II	3.3	16,724.3	55.5	59,340.3	7,306.4	66,702.2	126.4	1,892.4	85,448.6	(454.2)	
QTR. III	10.3	16,879.7	70.9	66,893.4	3,430.0	70,394.3	125.0	1,442.8	88,852.1	(466.5)	
QTR. IV	11.2	17,215.1	51.0	77,305.6	7,131.7	84,488.3	85.1	2,420.7	104,220.4	(548.4)	
2002											
QTR. I	9.5	17,987.9	47.9	79,296.9	5,616.8	84,961.6	129.3	2,625.7	105,714.0	(583.0)	
QTR. II	9.9	18,053.6	35.1	99,873.7	6,018.1	105,926.9	108.5	770.7	124,869.6	(634.6)	
QTR. III	12.3	17,703.4	53.8	84,695.8	5,830.2	90,579.8	117.3	842.5	109,255.3	(689.6)	
QTR. IV	24.6	16,098.9	183.8	115,869.5	4,396.8	120,450.1	260.4	230.9	137,064.9	(722.9)	
2003											
Jan.	15.4	16,894.5	73.7	115,187.8	6,630.9	121,892.4	265.4	686.4	139,754.1	(674.3)	
Feb.	19.7	18,370.4	72.9	107,249.2	5,679.9	113,002.0	249.3	501.8	132,143.2	(680.3)	
Mar.	19.9	24,730.2	67.9	110,058.9	7,164.6	117,291.4	249.5	667.4	142,958.4	(645.1)	
Apr.	17.8	16,990.6	94.9	101,953.7	8,283.6	110,332.2	147.7	760.8	128,249.1	(636.1)	
May	22.8	19,361.1	78.1	102,207.5	7,907.5	110,193.1	187.5	317.9	130,082.4	(554.2)	
Jun.	19.1	19,605.9	90.1	82,622.1	5,823.6	88,535.8	187.1	(3.3)	108,344.6	(577.7)	
Jul.	15.1	20,349.1	106.3	70,139.6	8,774.8	79,020.7	208.3	(150.4)	99,442.8	(562.7)	
Aug.	17.1	22,120.9	102.7	64,949.9	8,395.2	73,447.8	248.9	(435.2)	95,399.5	(462.6)	
Sep.	19.2	19,035.7	90.0	71,518.0	9,704.9	81,312.9	202.2	(1,024.6)	99,545.4	(477.8)	
Oct.	18.9	17,992.8	80.4	67,786.5	8,733.7	76,600.6	193.5	(1,152.2)	93,653.6	(477.5)	
Nov.	20.2	20,614.7	191.2	69,936.2	8,813.3	78,940.7	208.1	(984.8)	98,798.9	(517.3)	
Dec.	21.3	19,339.2	68.7	62,997.4	9,080.8	72,146.9	(8.3)	(1,056.7)	90,442.4	(600.7)	

SOURCE: The Central Bank of The Bahamas

Table 3.5 Commercial Banks: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	29,368	30,849	4,817	116,831	354,256	710,464	57,567	1,304,152	7,236,384
1993	29,432	49,126	20,139	112,706	412,782	832,410	74,231	1,530,826	9,007,866
1994	35,740	61,060	23,160	144,170	416,946	911,727	77,761	1,670,564	9,864,531
1995	43,335	93,701	27,521	148,005	465,659	942,795	103,816	1,824,832	9,367,852
1996	59,098	92,433	24,122	141,030	491,923	1,030,095	106,023	1,944,724	10,408,056
1997	65,004	103,924	20,809	120,910	633,719	1,331,138	137,869	2,413,373	12,035,117
1998	68,258	153,245	16,466	143,906	784,296	1,483,377	145,241	2,794,789	13,447,444
1999	67,530	190,395	25,668	128,027	780,029	1,741,231	146,009	3,078,889	17,158,686
2000	70,840	263,324	33,274	130,211	782,564	1,863,804	225,341	3,369,358	17,526,949
2001	57,664	334,569	18,714	151,840	797,151	1,940,727	231,905	3,532,570	17,226,328
2002	71,638	329,430	26,241	159,544	854,299	2,001,690	206,628	3,649,470	16,123,466
2003	93,571	280,681	31,884	190,474	967,364	2,041,981	200,194	3,806,149	19,360,483
2001									
QTR. I	77,314	278,774	23,046	152,757	826,822	1,895,280	229,316	3,483,309	19,361,288
QTR. II	76,718	286,030	27,794	134,769	772,294	1,942,723	244,067	3,484,395	16,727,577
QTR. III	66,607	313,078	27,905	147,182	786,053	1,948,623	228,123	3,517,571	16,890,055
QTR. IV	57,664	334,569	18,714	151,840	797,151	1,940,727	231,905	3,532,570	17,226,328
2002									
QTR. I	61,939	322,476	22,207	155,586	820,011	1,999,752	230,409	3,612,380	17,997,464
QTR. II	80,809	327,129	22,139	174,669	862,007	2,004,617	231,582	3,702,952	18,063,496
QTR. III	77,125	332,013	25,014	166,570	870,207	1,995,308	223,803	3,690,040	17,715,677
QTR. IV	71,638	329,430	26,241	159,544	854,299	2,001,690	206,628	3,649,470	16,123,466
2003									
Jan.	67,518	327,068	25,945	160,223	854,306	2,017,831	206,178	3,659,069	16,909,912
Feb.	72,073	322,159	25,835	159,842	852,080	2,038,151	192,039	3,662,179	18,390,094
Mar.	67,946	308,261	36,079	140,715	912,736	2,045,266	206,974	3,717,977	24,750,092
Apr.	72,986	304,708	34,173	145,683	899,341	2,063,571	201,123	3,721,585	17,008,491
May	61,643	304,333	34,232	152,530	899,723	2,066,287	198,834	3,717,582	19,383,940
Jun.	74,800	286,372	32,931	154,852	911,755	2,067,180	196,136	3,724,026	19,625,007
Jul.	82,803	277,723	31,238	192,542	960,103	1,975,326	196,973	3,716,708	20,364,219
Aug.	92,454	267,661	32,701	192,997	965,421	1,995,377	195,948	3,742,559	22,137,953
Sep.	81,492	254,275	29,824	193,902	945,334	2,012,478	200,433	3,717,738	19,054,869
Oct.	83,947	268,145	27,156	198,532	954,662	2,020,979	188,077	3,741,498	18,011,738
Nov.	90,578	251,894	24,970	180,684	966,375	2,023,805	205,771	3,744,077	20,634,896
Dec.	93,571	280,681	31,884	190,474	967,364	2,041,981	200,194	3,806,149	19,360,483

SOURCE: The Central Bank of The Bahamas

Table 3.6 Commercial Banks: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	12,898	23,543	2,803	22,342	146,108	83,944	20,254	311,892	164,808
1993	21,177	25,515	2,948	15,263	137,316	90,586	23,694	316,499	288,849
1994	14,808	20,433	1,075	25,389	151,298	98,601	25,130	336,734	337,598
1995	18,022	34,067	4,412	11,122	182,269	101,746	18,346	369,984	326,711
1996	23,460	26,483	4,339	13,487	181,989	110,153	19,825	379,736	442,755
1997	26,707	20,058	5,002	15,724	227,545	126,086	26,391	447,513	536,668
1998	24,487	27,262	1,672	26,258	264,072	154,660	31,609	530,020	462,010
1999	32,048	25,022	2,472	37,439	329,079	197,277	37,991	661,328	543,490
2000	29,717	26,319	4,173	23,028	366,830	212,075	67,685	729,827	390,777
2001	24,662	24,647	1,211	23,853	364,144	199,492	74,453	712,462	411,742
2002	29,014	31,934	1,091	28,743	374,811	210,310	67,469	743,372	701,303
2003	32,523	39,821	8,732	31,096	415,130	227,277	81,146	835,725	456,750
2001									
QTR. I	32,523	28,980	847	25,632	383,071	202,538	75,066	748,657	380,499
QTR. II	30,373	27,454	1,397	31,749	358,494	211,278	76,518	737,263	391,771
QTR. III	22,317	21,789	1,100	20,928	373,215	208,640	67,395	715,384	418,730
QTR. IV	24,662	24,647	1,211	23,853	364,144	199,492	74,453	712,462	411,742
2002									
QTR. I	27,193	26,298	1,182	22,125	366,040	199,154	70,692	712,684	359,138
QTR. II	44,809	32,989	1,599	27,429	401,426	208,248	66,151	782,651	434,581
QTR. III	34,903	33,491	3,368	42,789	372,024	213,407	66,777	766,759	405,833
QTR. IV	29,014	31,934	1,091	28,743	374,811	210,310	67,469	743,372	701,303
2003									
Jan.	24,324	32,538	1,157	32,158	354,158	211,814	72,404	728,553	485,758
Feb.	28,589	34,112	929	34,253	365,182	216,064	63,299	742,428	472,011
Mar.	24,198	40,136	4,534	28,909	399,183	215,794	74,055	786,809	477,950
Apr.	29,234	36,580	2,441	31,545	391,608	214,899	80,162	786,469	514,609
May	26,682	34,692	2,316	34,403	383,229	213,348	71,667	766,337	569,243
Jun.	31,816	36,936	1,030	39,367	395,948	212,036	69,731	786,864	730,424
Jul.	35,853	34,385	477	36,941	393,121	205,886	70,591	777,254	548,394
Aug.	38,404	30,049	2,785	39,116	399,231	210,817	73,837	794,239	541,712
Sep.	27,026	27,289	2,122	36,120	382,383	217,658	75,778	768,376	488,963
Oct.	29,284	34,212	1,938	38,525	380,067	221,324	67,781	773,131	501,340
Nov.	33,477	30,110	1,373	30,610	394,117	219,569	70,213	779,469	487,480
Dec.	32,523	39,821	8,732	31,096	415,130	227,277	81,146	835,725	456,750

SOURCE: The Central Bank of The Bahamas

Table 3.7 Commercial Bank: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	--	--	209	2,863	6,028	202,559	6,784	218,443	41,818
1993	--	--	75	3,019	7,830	226,323	7,389	244,636	49,550
1994	--	--	527	104	12,068	255,392	6,953	275,044	47,409
1995	--	3	55	265	9,679	262,060	7,137	279,199	46,742
1996	--	--	--	478	10,493	273,980	6,387	291,338	53,354
1997	--	2	122	29	25,238	355,546	11,133	392,070	53,524
1998	--	302	296	737	20,934	403,759	10,317	436,345	59,330
1999	--	168	1,083	677	25,203	509,860	8,735	545,726	62,621
2000	--	66	828	1,262	22,697	555,439	17,520	597,812	60,253
2001	--	30	89	262	24,364	571,722	9,836	606,303	54,566
2002	--	77	362	253	23,702	602,951	7,412	634,757	55,613
2003	--	63	139	806	19,960	652,595	8,538	682,101	75,323
2001									
QTR. I	--	110	1,264	2,537	25,407	568,989	12,784	611,091	58,929
QTR. II	--	177	580	191	24,719	581,653	10,419	617,739	60,022
QTR. III	--	97	384	302	25,623	582,126	10,602	619,134	54,238
QTR. IV	--	30	89	262	24,364	571,722	9,836	606,303	54,566
2002									
QTR. I	--	64	170	118	24,774	596,318	9,705	631,149	54,097
QTR. II	--	46	233	159	23,368	620,148	9,710	653,664	53,920
QTR. III	--	12	277	201	23,687	609,633	10,061	643,871	54,244
QTR. IV	--	77	362	253	23,702	602,951	7,412	634,757	55,613
2003									
Jan.	--	89	362	301	22,112	607,352	7,876	638,092	61,465
Feb.	--	59	379	205	22,597	614,854	12,114	650,208	61,553
Mar.	--	67	421	233	23,065	616,448	11,255	651,489	62,740
Apr.	--	65	421	212	22,350	628,033	11,210	662,291	60,025
May	--	111	422	235	22,673	635,224	13,726	672,391	63,033
Jun.	--	30	422	351	23,028	637,227	13,842	674,900	64,359
Jul.	--	68	426	582	23,314	640,366	11,491	676,247	64,659
Aug.	--	69	482	594	21,549	646,283	11,554	680,531	66,789
Sep.	--	61	543	620	20,950	645,389	9,441	677,004	68,495
Oct.	--	21	107	669	20,384	646,254	9,459	676,894	69,128
Nov.	--	26	119	751	20,755	654,103	8,394	684,148	71,844
Dec.	--	63	139	806	19,960	652,595	8,538	682,101	75,323

SOURCE: The Central Bank of The Bahamas

Table 3.8 Commercial Banks: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	16,470	7,306	1,805	91,626	202,120	423,961	30,529	773,817	7,029,758
1993	8,255	23,611	17,116	94,424	267,636	515,501	43,148	969,691	8,669,467
1994	20,932	40,626	21,558	118,677	253,580	557,734	45,678	1,058,785	9,479,524
1995	25,739	59,631	22,628	136,766	273,718	579,274	78,333	1,176,089	8,993,959
1996	35,638	65,950	19,783	127,065	299,441	645,962	79,811	1,273,650	9,911,947
1997	38,297	83,864	15,685	105,157	380,936	849,506	100,345	1,573,790	11,444,925
1998	43,771	125,681	14,498	116,911	499,290	924,958	103,315	1,828,424	12,926,104
1999	35,482	165,205	22,113	89,911	425,747	1,034,094	99,283	1,871,835	16,552,575
2000	41,123	236,939	28,273	105,921	393,037	1,096,290	140,136	2,041,719	17,075,919
2001	33,002	309,892	17,414	127,725	408,643	1,169,513	147,616	2,213,805	16,760,020
2002	42,624	297,419	24,788	130,548	455,786	1,188,429	131,747	2,271,341	15,366,550
2003	61,048	240,797	23,013	158,572	532,274	1,162,109	110,510	2,288,323	18,828,410
2001									
QTR. I	44,791	249,684	20,935	124,588	418,344	1,123,753	141,466	2,123,561	18,921,860
QTR. II	46,345	258,399	25,817	102,829	389,081	1,149,792	157,130	2,129,393	16,275,784
QTR. III	44,290	291,192	26,421	125,952	387,215	1,157,857	150,126	2,183,053	16,417,087
QTR. IV	33,002	309,892	17,414	127,725	408,643	1,169,513	147,616	2,213,805	16,760,020
2002									
QTR. I	34,746	296,114	20,855	133,343	429,197	1,204,280	150,012	2,268,547	17,584,229
QTR. II	36,000	294,094	20,307	147,081	437,213	1,176,221	155,721	2,266,637	17,574,995
QTR. III	42,222	298,510	21,369	123,580	474,496	1,172,268	146,965	2,279,410	17,255,600
QTR. IV	42,624	297,419	24,788	130,548	455,786	1,188,429	131,747	2,271,341	15,366,550
2003									
Jan.	43,194	294,441	24,426	127,764	478,036	1,198,665	125,898	2,292,424	16,362,689
Feb.	43,484	287,988	24,527	125,384	464,301	1,207,233	116,626	2,269,543	17,856,530
Mar.	43,748	268,058	31,124	111,573	490,488	1,213,024	121,664	2,279,679	24,209,402
Apr.	43,752	268,063	31,311	113,926	485,383	1,220,639	109,751	2,272,825	16,433,857
May	34,961	269,530	31,494	117,892	493,821	1,217,715	113,441	2,278,854	18,751,664
Jun.	42,984	249,406	31,479	115,134	492,779	1,217,917	112,563	2,262,262	18,830,224
Jul.	46,950	243,270	30,335	155,019	543,668	1,129,074	114,891	2,263,207	19,751,166
Aug.	54,050	237,543	29,434	153,287	544,641	1,138,277	110,557	2,267,789	21,529,452
Sep.	54,466	226,925	27,159	157,162	542,001	1,149,431	115,214	2,272,358	18,497,411
Oct.	54,663	233,912	25,111	159,338	554,211	1,153,401	110,837	2,291,473	17,441,270
Nov.	57,101	221,758	23,478	149,323	551,503	1,150,133	127,164	2,280,460	20,075,572
Dec.	61,048	240,797	23,013	158,572	532,274	1,162,109	110,510	2,288,323	18,828,410

SOURCE: The Central Bank of The Bahamas

Table 3.9 Commercial Banks: Fixed Deposits by Maturity (B\$)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	(B\$'000)	
					Total Bahamian Dollar Fixed Deposits	Total Bahamian Dollar Fixed Deposits
1992	558,775	76,562	100,901	25,614	761,852	
1993	600,344	158,337	165,736	29,127	953,544	
1994	586,677	190,991	233,499	36,131	1,047,298	
1995	642,651	196,598	274,100	47,078	1,160,427	
1996	680,474	262,773	274,430	49,853	1,267,530	
1997	927,933	273,255	296,474	59,366	1,557,028	
1998	1,088,650	308,815	345,956	70,321	1,813,742	
1999	1,047,045	358,029	398,565	76,304	1,879,943	
2000	1,101,657	352,988	500,184	87,820	2,042,649	
2001	1,194,899	354,542	565,314	94,017	2,208,772	
2002	1,050,153	405,904	563,051	236,253	2,255,361	
2003	1,018,521	398,733	583,894	290,983	2,292,131	
2001						
QTR. I	1,067,226	376,877	574,149	85,792	2,104,044	
QTR. II	1,079,545	424,954	525,621	87,104	2,117,224	
QTR. III	1,168,431	425,310	483,904	98,167	2,175,812	
QTR. IV	1,194,899	354,542	565,314	94,017	2,208,772	
2002						
QTR. I	1,074,469	463,990	606,036	111,603	2,256,098	
QTR. II	1,168,758	482,251	493,635	108,568	2,253,212	
QTR. III	1,072,156	449,892	542,341	199,000	2,263,389	
QTR. IV	1,050,153	405,904	563,051	236,253	2,255,361	
2003						
Jan.	1,053,997	415,077	565,332	245,285	2,279,691	
Feb.	1,037,342	412,453	560,493	247,292	2,257,580	
Mar.	1,002,162	431,488	585,891	246,140	2,265,681	
Apr.	988,223	439,318	576,410	255,826	2,259,777	
May	996,314	456,150	557,557	255,003	2,265,024	
Jun.	991,112	466,555	534,515	261,873	2,254,055	
Jul.	997,354	450,110	546,279	253,808	2,247,551	
Aug.	1,008,880	437,454	562,458	252,935	2,261,727	
Sep.	1,029,103	438,227	531,960	264,750	2,264,040	
Oct.	1,020,092	443,546	550,952	272,462	2,287,052	
Nov.	1,015,320	420,504	557,493	284,227	2,277,544	
Dec.	1,018,521	398,733	583,894	290,983	2,292,131	

SOURCE: The Central Bank of The Bahamas

Table 3.10 Commercial Banks: Overdrafts and Loans by Maturity
(All Currencies)

Period Ended	Overdrafts		L O A N S										GRAND TOTAL	
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$		F/C
1992	313,928	31,758	345,686	157,750	10,172	335,343	93,450	180,891	64,923	228,072	24,075	902,056	192,620	1,440,362
1993	275,504	18,091	293,595	189,454	30,866	372,290	87,362	240,119	85,976	319,462	25,638	1,121,325	229,842	1,644,762
1994	259,987	21,023	281,010	173,127	18,766	395,932	79,270	333,249	92,993	362,154	53,759	1,264,462	244,788	1,790,260
1995	337,888	16,866	354,754	161,453	31,653	437,843	56,021	351,969	95,191	398,416	51,158	1,349,681	234,023	1,938,458
1996	314,566	16,613	331,179	175,242	46,869	534,605	60,588	411,779	126,132	418,570	28,897	1,540,196	262,486	2,133,861
1997	357,523	18,461	375,984	146,656	87,342	600,003	58,665	500,246	126,106	704,071	51,483	1,950,976	323,596	2,650,556
1998	399,951	11,086	411,037	192,356	86,575	643,125	79,602	526,449	176,628	802,149	49,545	2,164,079	392,350	2,967,466
1999	399,473	10,380	409,853	179,032	104,670	615,253	92,691	680,830	196,461	958,708	55,279	2,433,823	449,101	3,292,777
2000	489,543	15,890	505,433	179,754	92,290	558,222	124,208	828,200	202,289	1,175,675	60,845	2,741,851	479,632	3,726,916
2001	471,558	15,994	487,552	214,274	107,879	509,095	150,541	886,839	198,808	1,395,304	74,713	3,005,512	531,941	4,025,005
2002	481,537	22,544	504,081	161,064	187,000	463,061	173,412	936,740	264,383	1,520,595	80,985	3,081,460	705,780	4,291,321
2003	503,234	30,248	533,482	180,698	102,203	380,116	225,344	870,090	239,873	1,745,704	76,162	3,176,608	643,582	4,353,672
2001														
QTR. I	489,865	16,276	506,141	195,048	108,135	540,583	119,521	872,990	212,306	1,192,313	63,940	2,800,934	503,902	3,810,977
QTR. II	463,224	14,480	477,704	211,403	109,698	517,419	135,454	896,158	187,602	1,239,254	60,981	2,864,234	493,735	3,835,673
QTR. III	468,880	19,695	488,575	242,838	95,482	514,441	129,691	907,968	188,183	1,319,822	63,156	2,985,069	476,512	3,950,156
QTR. IV	471,558	15,994	487,552	214,274	107,879	509,095	150,541	886,839	198,808	1,395,304	74,713	3,005,512	531,941	4,025,005
2002														
QTR. I	490,296	18,717	509,013	214,870	127,715	499,970	125,044	881,586	234,803	1,405,491	79,623	3,001,917	567,185	4,078,115
QTR. II	474,649	17,814	492,463	157,061	139,811	492,650	196,397	920,835	241,199	1,448,135	82,521	3,018,681	659,928	4,171,072
QTR. III	492,940	23,896	516,836	166,569	197,066	473,579	145,219	926,765	262,819	1,477,342	81,360	3,044,255	686,464	4,247,555
QTR. IV	481,537	22,544	504,081	161,064	187,000	463,061	173,412	936,740	264,383	1,520,595	80,985	3,081,460	705,780	4,291,321
2003														
Jan.	458,257	17,159	475,416	178,321	188,851	455,747	170,853	934,968	269,635	1,524,478	77,963	3,093,514	707,302	4,276,232
Feb.	475,589	13,908	489,497	178,114	189,721	442,547	173,411	932,571	274,407	1,535,054	76,937	3,088,286	714,476	4,292,259
Mar.	509,211	14,844	524,055	174,793	183,813	431,845	171,205	926,830	272,278	1,542,484	76,452	3,075,952	703,748	4,303,755
Apr.	457,204	16,028	473,232	173,971	183,861	417,853	170,530	914,278	261,507	1,570,597	80,579	3,076,699	696,477	4,246,408
May	459,643	12,757	472,400	177,735	171,674	420,175	163,026	912,421	204,707	1,579,969	75,174	3,090,300	614,581	4,177,281
Jun.	490,995	19,223	510,218	172,810	203,333	433,409	166,624	919,108	165,541	1,604,438	78,845	3,129,765	614,343	4,254,326
Jul.	475,991	19,476	495,467	176,071	169,024	431,443	209,579	902,269	175,308	1,617,559	65,981	3,127,342	619,892	4,242,701
Aug.	458,260	25,429	483,689	158,855	134,788	420,248	114,017	905,620	175,204	1,651,156	72,896	3,135,879	496,905	4,116,473
Sep.	468,105	26,812	494,917	159,805	136,722	413,331	121,642	893,882	163,286	1,675,355	74,405	3,142,373	496,055	4,133,345
Oct.	508,180	19,090	527,270	173,343	126,171	399,786	140,793	888,765	171,899	1,695,113	77,058	3,157,007	515,921	4,200,198
Nov.	495,822	18,626	514,448	178,870	111,985	396,039	159,105	883,328	200,957	1,736,075	77,255	3,194,312	549,302	4,258,062
Dec.	503,234	30,248	533,482	180,698	102,203	380,116	225,344	870,090	239,873	1,745,704	76,162	3,176,608	643,582	4,353,672

SOURCE: The Central Bank of The Bahamas

Table 3.11 Commercial Banks: Sectoral Distribution of Credit (B\$)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	7,092	6,123	553	27,422	131,563	22,767	24,049	13,664
1993	8,610	6,242	500	28,760	137,723	26,210	26,807	13,515
1994	8,539	7,936	196	32,913	141,596	33,990	19,775	16,575
1995	12,999	7,187	344	35,757	153,570	44,083	18,283	18,925
1996	13,851	8,495	256	37,221	158,355	39,662	17,539	18,993
1997	13,565	8,174	131	33,139	166,620	30,986	15,363	15,904
1998	16,440	8,898	2,694	38,516	172,670	41,263	14,171	21,454
1999	11,075	5,697	2,434	33,029	146,586	38,582	20,492	14,939
2000	8,205	6,803	1,574	64,650	180,334	53,418	29,562	20,223
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2001								
QTR.I	8,249	6,620	1,303	37,115	208,664	47,918	34,088	20,693
QTR.II	7,082	6,548	1,265	38,210	215,799	50,929	17,951	21,492
QTR.III	9,471	9,304	1,191	37,618	227,688	47,106	22,311	27,575
QTR.IV	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002								
QTR.I	6,578	7,559	1,127	34,850	220,864	45,677	17,562	22,738
QTR.II	6,644	6,501	1,060	34,322	210,116	44,953	15,190	14,482
QTR.III	6,839	6,251	1,187	36,937	211,399	45,800	12,616	15,278
QTR.IV	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003								
Jan.	7,864	5,154	1,432	35,736	213,251	48,842	15,815	16,043
Feb.	6,757	5,160	1,318	35,157	209,877	50,905	15,805	14,834
Mar.	6,978	4,616	1,327	34,008	207,808	48,571	15,111	14,820
Apr.	9,198	4,691	1,227	38,275	204,181	46,434	15,066	15,092
May	6,994	4,931	1,218	31,309	213,022	45,659	15,024	15,112
Jun.	7,096	5,476	1,189	32,113	212,734	49,089	14,497	15,167
Jul.	7,445	5,300	1,148	29,922	211,503	48,709	13,246	15,626
Aug.	7,253	6,919	1,140	29,434	221,171	51,353	12,576	15,332
Sep.	7,876	16,759	1,152	31,315	204,988	49,689	13,259	15,321
Oct.	7,935	14,290	1,128	32,656	218,458	40,949	13,596	15,372
Nov.	10,242	10,753	1,095	32,248	213,274	41,606	13,707	14,659
Dec.	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327

SOURCE: The Central Bank of The Bahamas

Table 3.11 Commercial Banks: Sectoral Distribution of Credit (B\$) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	TOTAL
1992	81,475	72,102	38,416	2,467	95,750	657,262	35,279	1,215,984
1993	97,193	66,850	29,133	2,975	98,627	821,767	31,917	1,396,829
1994	100,272	45,762	24,672	4,625	93,098	953,114	41,386	1,524,449
1995	90,384	49,341	37,407	14,602	109,127	1,057,036	38,524	1,687,569
1996	99,716	59,925	37,386	4,458	121,947	1,178,430	58,528	1,854,762
1997	127,605	59,392	25,602	3,802	132,294	1,618,622	57,300	2,308,499
1998	117,043	52,826	41,878	3,886	136,559	1,828,673	67,059	2,564,030
1999	168,636	35,569	78,202	3,800	129,929	1,981,855	162,471	2,833,296
2000	248,516	67,195	75,896	7,195	125,927	2,176,240	165,656	3,231,394
2001	280,385	71,796	81,295	10,299	124,564	2,408,359	139,613	3,477,070
2002	257,615	34,839	78,743	15,809	127,827	2,552,444	151,764	3,562,997
2003	238,830	69,292	90,104	10,813	123,926	2,646,771	164,218	3,679,842
2001								
QTR.I	224,106	72,631	74,417	7,451	129,677	2,262,530	155,337	3,290,799
QTR.II	229,542	60,329	69,267	7,707	125,697	2,335,576	140,064	3,327,458
QTR.III	272,314	72,297	81,748	10,224	119,937	2,378,639	136,526	3,453,949
QTR.IV	280,385	71,796	81,295	10,299	124,564	2,408,359	139,613	3,477,070
2002								
QTR.I	256,863	85,274	78,253	12,163	122,395	2,416,322	163,988	3,492,213
QTR.II	255,299	66,855	71,004	12,240	124,260	2,455,593	174,811	3,493,330
QTR.III	265,703	66,209	71,510	11,677	133,360	2,488,256	164,173	3,537,195
QTR.IV	257,615	34,839	78,743	15,809	127,827	2,552,444	151,764	3,562,997
2003								
Jan.	261,842	35,182	72,724	15,289	128,620	2,543,500	150,477	3,551,771
Feb.	257,959	50,954	80,259	12,460	127,740	2,538,311	156,379	3,563,875
Mar.	253,718	86,923	84,035	14,112	125,698	2,535,102	152,336	3,585,163
Apr.	258,703	38,486	84,383	11,839	126,067	2,534,393	145,868	3,533,903
May	250,217	50,623	88,340	10,270	128,087	2,541,621	147,516	3,549,943
Jun.	226,027	81,357	86,960	11,624	126,693	2,590,648	160,090	3,620,760
Jul.	222,168	59,449	96,391	11,153	124,020	2,590,875	166,378	3,603,333
Aug.	224,075	38,529	76,117	10,888	123,684	2,616,798	158,870	3,594,139
Sep.	225,793	40,350	80,396	12,049	122,868	2,627,333	161,330	3,610,478
Oct.	228,144	63,476	84,794	11,519	123,754	2,649,698	159,418	3,665,187
Nov.	228,639	75,369	88,033	10,483	124,812	2,652,890	172,324	3,690,134
Dec.	238,830	69,292	90,104	10,813	123,926	2,646,771	164,218	3,679,842

SOURCE: The Central Bank of The Bahamas

Table 3.12 Commercial Banks: Sectoral Distribution of Credit (F/C)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	1,724	--	--	23,479	17,642	57,644	766	1,352
1993	1,584	--	--	27,111	18,312	57,497	1,018	353
1994	1,955	--	--	22,363	16,433	81,021	1,826	745
1995	4,324	--	--	16,209	22,242	88,717	2,179	589
1996	1,759	--	19,200	22,757	20,659	91,827	3,954	2,354
1997	4,136	--	18,075	14,723	35,644	115,408	5,088	1,198
1998	2,496	--	16,950	19,852	25,025	145,217	16,672	8,469
1999	701	--	15,075	29,691	4,509	176,307	4,957	30,032
2000	527	--	20,350	28,465	1,500	177,333	8,467	42,447
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2001								
QTR.I	483	--	21,475	28,083	6,823	173,884	8,324	47,883
QTR.II	434	--	22,000	27,238	6,974	168,922	9,123	47,015
QTR.III	384	--	21,025	29,677	1,544	174,111	11,423	46,765
QTR.IV	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002								
QTR.I	281	--	22,075	32,858	2,899	180,230	13,338	57,394
QTR.II	228	--	21,356	32,068	5,153	181,336	15,606	57,815
QTR.III	175	--	20,638	31,383	1,418	187,078	17,073	50,438
QTR.IV	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003								
Jan.	103	--	19,200	31,535	6,615	187,450	18,231	49,773
Feb.	85	--	19,200	31,461	5,970	182,179	18,160	53,555
Mar.	67	--	19,200	31,448	5,226	183,575	18,408	54,474
Apr.	48	--	18,000	30,738	5,688	180,816	18,410	51,790
May	30	--	18,000	29,311	2,049	175,857	18,011	46,331
Jun.	12	--	18,000	30,054	5,630	173,384	18,801	32,888
Jul.	12	--	16,800	30,126	3,508	172,676	20,295	17,072
Aug.	--	--	16,800	29,976	3,782	171,560	20,256	17,043
Sep.	--	--	16,800	29,618	4,740	170,232	20,344	17,015
Oct.	--	--	16,200	28,894	16,368	171,576	20,345	16,815
Nov.	--	--	16,200	28,853	16,098	169,920	20,342	16,756
Dec.	--	--	15,600	28,608	19,691	173,868	20,343	16,726

SOURCE: The Central Bank of The Bahamas

Table 3.12 Commercial Banks: Sectoral Distribution of Credit (F/C) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
1992	34,921	8,838	67,171	523	5,676	3,984	658	224,378
1993	20,898	46,290	59,683	4,282	2,824	7,438	643	247,933
1994	16,862	38,838	48,153	6,597	7,981	19,000	4,037	265,811
1995	18,051	32,074	39,697	2,869	8,367	14,847	724	250,889
1996	24,776	25,327	44,680	2,960	2,639	13,309	2,898	279,099
1997	31,984	25,452	53,476	1,580	17,497	14,037	3,759	342,057
1998	38,757	19,879	85,741	451	3,712	16,489	3,726	403,436
1999	65,910	32,887	79,357	--	48	5,785	14,222	459,481
2000	78,432	21,839	55,211	4,748	576	17,295	38,332	495,522
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2001								
QTR. I	77,146	18,873	60,370	18,034	508	20,404	37,888	520,178
QTR. II	72,998	18,873	55,099	18,361	371	22,016	38,791	508,215
QTR. III	74,468	15,908	52,029	17,919	463	29,149	21,342	496,207
QTR. IV	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002								
QTR. I	75,189	12,941	93,107	17,035	382	26,855	51,318	585,902
QTR. II	72,005	112,941	101,615	20,987	331	33,281	23,020	677,742
QTR. III	71,081	135,365	113,442	20,492	334	41,700	19,743	710,360
QTR. IV	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003								
Jan.	68,307	135,183	126,536	20,764	1,994	28,696	30,074	724,461
Feb.	68,168	135,107	125,931	20,742	320	29,766	37,740	728,384
Mar.	69,389	132,714	124,938	20,233	2,673	26,230	30,017	718,592
Apr.	67,323	132,714	123,911	22,217	310	32,454	28,086	712,505
May	26,927	132,714	118,956	22,200	326	20,768	15,858	627,338
Jun.	27,796	132,714	119,276	22,514	1,351	25,338	25,808	633,566
Jul.	28,389	131,426	123,142	28,121	2,701	20,823	44,277	639,368
Aug.	28,618	9,087	117,330	27,841	2,654	29,921	47,466	522,334
Sep.	33,213	5,214	118,148	27,026	2,886	28,905	48,726	522,867
Oct.	32,243	5,214	121,490	26,030	1,825	31,257	46,754	535,011
Nov.	31,874	5,217	152,052	26,030	6,199	27,722	50,665	567,928
Dec.	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830

SOURCE: The Central Bank of The Bahamas

Table 3.15 Commercial Banks: Consumer Instalment Credit - New Credit

Period	(B\$'000)											T O T A L	
	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous		Credit Cards
Demand Loans													
1999													
QTR. I	34,805	613	941	1,882	3,553	2,216	1,540	16,666	5,689	37,100	37,865	50,687	193,557
QTR. II	33,580	642	671	2,807	8,183	2,766	2,471	14,693	11,519	57,202	50,385	56,451	241,370
QTR. III	36,614	341	448	2,644	13,422	5,675	2,018	16,857	8,196	51,851	49,316	61,641	249,023
QTR. IV	40,604	220	685	5,326	8,276	2,178	1,492	18,153	8,609	42,797	47,519	75,729	251,588
2000													
QTR. I	38,832	362	606	2,484	4,686	2,343	2,212	13,416	8,564	38,217	41,548	57,654	210,924
QTR. II	32,424	283	908	2,271	10,209	2,268	2,942	15,063	13,931	41,067	62,035	63,161	246,562
QTR. III	32,634	299	856	3,073	14,923	8,588	2,304	15,199	13,791	46,912	52,524	73,774	264,877
QTR. IV	32,413	465	483	4,064	9,486	3,451	2,409	14,598	9,209	38,906	49,693	78,023	243,200
2001													
QTR. I	35,197	463	624	2,365	6,629	6,497	2,921	13,913	8,850	44,848	50,859	72,085	245,251
QTR. II	25,519	447	383	2,055	11,342	3,121	2,636	15,309	8,085	38,467	58,025	65,508	230,897
QTR. III	23,412	163	710	3,447	11,605	15,373	2,299	16,514	7,777	35,234	58,118	69,171	243,823
QTR. IV	16,315	262	707	1,781	3,801	5,744	1,613	11,195	6,761	27,208	41,815	66,109	183,311
2002													
QTR. I	19,300	328	424	1,456	3,835	9,349	1,380	12,435	5,832	21,176	45,981	76,381	197,877
QTR. II	18,847	158	488	1,802	10,171	2,633	2,305	8,988	6,673	33,223	47,215	79,205	211,708
QTR. III	16,155	114	1,012	1,420	10,659	7,693	2,220	11,227	15,072	36,573	50,380	80,885	233,410
QTR. IV	22,478	201	911	2,050	5,804	2,012	2,235	14,936	15,706	37,968	58,886	86,959	250,146
2003													
Jan.	5,766	109	102	506	1,049	1,175	579	2,319	3,058	8,429	10,473	24,724	58,289
Feb.	6,035	23	221	531	1,543	716	557	3,568	3,085	13,068	13,190	20,936	63,473
Mar.	5,519	83	86	466	1,213	804	680	3,995	3,137	14,716	14,907	21,186	66,792
Apr.	5,371	13	62	500	1,438	690	605	2,848	2,743	14,432	16,573	24,276	69,551
May	6,093	156	168	508	2,493	933	822	4,432	3,557	11,554	19,152	25,017	74,885
Jun.	6,119	48	48	450	2,913	898	759	3,883	4,100	10,557	15,529	25,707	71,011
Jul.	6,030	49	91	452	3,550	1,392	699	3,661	4,846	10,492	18,274	29,613	79,149
Aug.	6,396	45	228	605	3,270	2,786	716	3,870	4,491	9,614	15,340	29,015	76,376
Sep.	6,314	259	226	467	2,745	1,260	821	3,437	3,379	10,832	30,362	28,394	88,496
Oct.	7,638	63	210	528	2,717	855	874	3,252	4,154	10,652	14,498	29,305	74,746
Nov.	6,630	79	331	689	2,912	1,101	582	3,886	3,259	9,709	14,088	26,939	70,205
Dec.	7,255	128	30	524	2,897	896	607	3,421	4,872	9,380	13,165	34,019	77,194

SOURCE: The Central Bank of The Bahamas

^R Revised data

See notes to Tables

Table 3.16 Profit and Loss Accounts of Commercial Banks in The Bahamas

	(B\$'000)													
	2000			2001			2002			2003				
	1999	2000	2001	2002	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III
1. Interest Income	354,584	412,405	436,812	421,658	109,896	109,723	108,176	106,984	106,992	101,172	106,510	102,830	107,758	107,791
2. Interest Expense	140,975	159,119	155,192	154,102	38,659	39,180	39,046	39,339	40,137	36,032	38,594	37,278	40,307	40,594
3. Interest Margin (1-2)	213,609	253,286	281,620	267,556	71,237	70,543	69,130	67,645	66,855	65,140	67,916	65,552	67,451	67,197
4. Commission & Forex Income	22,779	23,561	24,401	23,368	5,746	5,481	5,461	5,844	5,946	5,580	5,998	5,995	6,109	6,466
5. Gross Earnings Margin (3+4)	236,388	276,847	306,021	290,924	76,983	76,024	74,591	73,489	72,801	70,720	73,914	71,547	73,560	73,663
6. Staff Costs	92,315	100,647	104,537	110,645	25,237	27,481	24,465	24,272	26,521	25,303	34,549	30,904	26,988	29,028
7. Occupancy Costs	14,701	16,965	18,208	15,962	4,631	5,216	4,142	3,671	3,845	4,710	3,736	4,520	4,711	4,522
8. Other Operating Costs	44,775	45,170	51,345	48,167	12,085	14,615	13,185	14,887	10,850	11,225	11,205	10,718	11,098	21,634
9. Operating Costs (6+7+8)	151,791	162,782	174,090	174,774	41,953	47,312	41,792	42,830	41,216	41,238	49,490	46,142	42,797	55,184
10. Net Earnings Margin (5-9)	84,597	114,065	131,931	116,150	35,030	28,712	32,799	30,659	31,585	29,482	24,424	25,405	30,763	18,479
11. Depreciation Costs	11,616	10,854	10,754	10,452	2,502	2,600	3,213	3,193	2,168	2,411	2,680	2,514	2,682	2,897
12. Provisions for Bad Debt	18,081	27,074	32,814	27,387	6,864	9,960	8,088	7,702	4,560	7,735	7,390	7,797	7,665	9,824
13. Other Income	46,967	57,132	57,416	63,111	14,549	15,341	13,181	15,230	13,948	13,904	20,029	18,632	17,712	18,465
14. Other Income (Net) (13-11-12)	17,270	19,204	13,848	25,272	5,183	2,781	1,880	4,335	7,220	3,758	9,959	8,321	7,365	5,744
15. Net Income (10+14)	101,867	133,269	145,779	141,422	40,213	31,493	34,679	34,994	38,805	33,240	34,383	33,726	38,128	24,223
Effective Interest Rate Spread (%)	6.50	5.77	6.35	6.20	6.60	6.52	6.28	6.16	6.08	6.04	6.52	6.00	6.12	6.16
	(Ratios To Average Assets)													
Interest Margin	5.20	5.64	5.83	5.04	5.94	5.81	5.55	5.24	5.09	4.85	5.01	4.76	4.89	4.76
Commission & Forex Income	0.55	0.52	0.50	0.44	0.48	0.45	0.44	0.45	0.45	0.42	0.44	0.44	0.44	0.46
Gross Earnings Margin	5.75	6.17	6.33	5.48	6.42	6.26	5.99	5.69	5.54	5.26	5.45	5.19	5.34	5.21
Operating Costs	3.69	3.63	3.60	3.29	3.50	3.90	3.36	3.32	3.14	3.07	3.65	3.35	3.10	3.91
Net Earnings Margin	2.06	2.54	2.73	2.19	2.92	2.36	2.63	2.37	2.40	2.19	1.80	1.84	2.23	1.31
Net Income	2.48	2.97	3.02	2.67	3.35	2.59	2.78	2.71	2.95	2.47	2.54	2.45	2.77	1.71

SOURCE: The Central Bank of The Bahamas

Table 3.17 Commercial Bank: Statutory Liquidity

Period Ended	Average Till Cash	Average Balance with Central Bank	TOTAL	Required Reserves	Liquidity	Borrowings From/ Deposits Held for The Central Bank	Adjusted Liquidity
							(B\$'000)
1992	28,282	57,601	85,883	62,640	23,243	500	22,743
1993	28,284	69,844	98,128	73,346	24,782	--	24,782
1994	31,361	75,367	106,728	80,754	25,974	--	25,974
1995	31,644	82,280	113,924	87,558	26,366	--	26,366
1996	37,916	81,980	119,896	93,644	26,252	--	26,252
1997	41,898	105,897	147,795	116,540	31,255	800	30,455
1998	41,269	133,861	175,130	133,167	41,963	800	41,163
1999	60,405	171,129	231,534	150,237	81,297	800	80,497
2000	59,105	144,717	203,822	162,062	41,760	800	40,960
2001	51,210	178,148	229,358	172,225	57,133	800	56,333
2002	55,347	213,286	268,633	178,954	89,679	800	88,879
2003	66,704	244,653	311,357	181,833	129,524	800	128,724
2001							
QTR. I	43,258	184,652	227,910	165,767	62,143	800	61,343
QTR. II	38,622	182,778	221,400	169,896	51,504	800	50,704
QTR. III	41,162	189,933	231,095	170,821	60,274	800	59,474
QTR. IV	51,210	178,148	229,358	172,225	57,133	800	56,333
2002							
QTR. I	47,310	242,389	289,699	174,674	115,025	800	114,225
QTR. II	41,419	280,479	321,898	177,875	144,023	800	143,223
QTR. III	44,443	282,100	326,543	179,909	146,634	800	145,834
QTR. IV	55,347	213,286	268,633	178,954	89,679	800	88,879
2003							
Jan.	53,260	250,760	304,020	178,852	125,168	800	124,368
Feb.	41,124	258,108	299,232	178,791	120,441	800	119,641
Mar.	42,943	266,555	309,498	179,496	130,002	800	129,202
Apr.	49,392	285,003	334,395	179,378	155,017	800	154,217
May	48,781	290,338	339,119	180,605	158,514	800	157,714
Jun.	42,780	265,237	308,017	180,296	127,721	800	126,921
Jul.	48,179	255,418	303,597	180,500	123,097	800	122,297
Aug.	51,947	294,574	346,521	181,087	165,434	800	164,634
Sep.	50,731	268,791	319,522	179,977	139,545	800	138,745
Oct.	49,080	231,174	280,254	181,492	98,762	800	97,962
Nov.	50,479	246,977	297,456	180,912	116,544	800	115,744
Dec.	66,704	244,653	311,357	181,833	129,524	800	128,724

SOURCE: The Central Bank of The Bahamas

Table 3.18 Commercial Bank: Liquid Assets

Period Ended	Minimum Required Liquid Assets	Notes & Coins	NET ELIGIBLE LIQUID ASSETS							T O T A L	Surplus/ Deficit
			Balance with Central Bank	Treasury Bills	Government Registered Stock	Specified Assets	Net Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank			
									(B\$'000)		
1992	209,060	32,131	69,486	11,373	129,866	5,780	(1,361)	500	246,775	37,715	
1993	243,322	29,451	75,500	37,400	174,900	13,196	(5,957)	--	324,792	81,470	
1994	266,284	34,842	88,447	13,566	193,341	14,528	(11,164)	--	333,560	67,276	
1995	290,073	37,660	90,929	13,388	179,156	12,885	(8,509)	--	325,509	35,436	
1996	311,869	46,605	71,677	25,881	172,823	9,605	(8,248)	--	318,343	6,474	
1997	383,539	47,495	98,308	23,783	218,175	21,272	(8,074)	800	400,159	16,620	
1998	441,927	47,629	135,461	95,474	260,967	17,205	(11,070)	800	544,866	102,939	
1999	494,696	74,419	152,023	93,360	307,424	20,566	(12,753)	800	634,239	139,543	
2000	522,660	64,158	144,004	49,935	299,313	20,038	(23,974)	800	552,674	30,014	
2001	552,510	65,179	184,551	63,544	303,145	16,853	(20,339)	800	612,133	59,623	
2002	570,086	66,558	225,679	38,824	332,221	17,414	(18,438)	800	661,458	91,372	
2003	594,977	79,869	237,977	47,599	365,171	26,001	(18,705)	800	737,112	142,135	
2001											
QTR. I	546,320	36,416	199,659	71,818	293,075	17,149	(18,320)	800	598,997	52,677	
QTR. II	556,169	37,657	189,553	74,647	296,196	16,561	(17,721)	800	596,093	39,924	
QTR. III	554,825	38,639	193,062	35,367	297,727	16,061	(11,360)	800	568,696	13,871	
QTR. IV	552,510	65,179	184,551	63,544	303,145	16,853	(20,339)	800	612,133	59,623	
2002											
QTR. I	568,491	45,508	234,900	93,810	291,535	18,783	(13,953)	800	669,783	101,292	
QTR. II	579,988	40,446	299,774	106,834	302,692	18,603	(31,172)	800	736,377	156,389	
QTR. III	574,166	43,479	267,695	72,903	317,502	18,190	(22,654)	800	696,315	122,149	
QTR. IV	570,086	66,558	225,679	38,824	332,221	17,414	(18,438)	800	661,458	91,372	
2003											
Jan.	571,180	40,461	258,293	40,872	332,224	16,260	(19,967)	800	667,343	96,163	
Feb.	575,074	42,287	260,541	40,903	334,816	16,286	(22,091)	800	671,942	96,868	
Mar.	578,195	44,099	274,793	45,017	333,816	16,104	(23,921)	800	689,108	110,913	
Apr.	577,589	55,185	299,187	48,989	341,135	16,443	(25,966)	800	734,173	156,584	
May	577,444	42,876	265,199	75,605	346,833	15,878	(27,313)	800	718,278	140,834	
Jun.	578,419	43,183	265,839	69,499	346,950	14,864	(31,817)	800	707,718	129,299	
Jul.	575,837	53,675	248,259	58,506	365,384	14,858	(31,656)	800	708,226	132,389	
Aug.	582,114	50,719	271,592	66,254	365,847	22,792	(32,743)	800	743,661	161,547	
Sep.	576,875	51,242	249,929	71,884	366,147	25,879	(35,080)	800	729,201	152,326	
Oct.	581,845	47,418	223,960	71,897	366,661	22,675	(20,768)	800	711,043	129,198	
Nov.	583,747	54,040	254,442	38,822	367,002	22,763	(19,021)	800	717,248	133,501	
Dec.	594,977	79,869	237,977	47,599	365,171	26,001	(18,705)	800	737,112	142,135	

SOURCE: The Central Bank of The Bahamas

Table 3.19 Commercial Banks: Foreign Exchange Transactions

(B\$'000)

PERIOD	CENTRAL BANK		OTHER CUSTOMERS				TOTAL	
	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales
1992	107,762	164,901	(57,139)	1,126,214	1,057,225	68,989	1,233,976	1,222,126
1993	132,263	191,358	(59,095)	1,193,013	1,119,385	73,628	1,325,276	1,310,743
1994	143,875	206,381	(62,506)	1,265,181	1,202,556	62,625	1,409,056	1,408,937
1995	183,306	234,752	(51,446)	1,396,294	1,352,585	43,709	1,579,600	1,587,337
1996	194,559	281,106	(86,547)	1,586,026	1,501,795	84,231	1,780,585	1,782,901
1997	241,697	321,857	(80,160)	1,757,878	1,672,702	85,176	1,999,575	1,994,559
1998	138,158	346,341	(208,183)	1,936,773	1,721,770	215,003	2,074,931	2,068,111
1999	232,628	411,076	(178,448)	2,147,604	1,975,834	171,770	2,380,232	2,386,910
2000	331,323	387,830	(56,507)	2,326,185	2,265,281	60,904	2,657,508	2,653,111
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205
2003	369,958	557,230	(187,272)	2,508,763	2,285,648	223,115	2,878,721	2,842,878
2001								
QTR. I	51,620	128,806	(77,186)	609,399	525,533	83,866	661,019	654,339
QTR. II	59,517	89,598	(30,081)	574,611	553,535	21,076	634,128	643,133
QTR. III	87,070	72,425	14,645	550,823	567,673	(16,850)	637,893	640,098
QTR. IV	77,650	105,369	(27,719)	491,257	503,698	(12,441)	568,907	609,067
2002								
QTR. I	37,711	115,075	(77,364)	569,122	485,938	83,184	606,833	601,013
QTR. II	48,506	95,189	(46,683)	591,914	528,412	63,502	640,420	623,601
QTR. III	82,477	39,934	42,543	539,695	586,081	(46,386)	622,172	626,015
QTR. IV	85,771	67,291	18,480	550,323	573,285	(22,962)	636,094	640,576
2003								
Jan.	29,652	57,054	(27,402)	234,834	192,894	41,940	264,486	249,948
Feb.	19,922	43,789	(23,867)	194,449	158,958	35,491	214,371	202,747
Mar.	11,048	70,375	(59,327)	236,293	172,262	64,031	247,341	242,637
Apr.	17,742	48,620	(30,878)	200,267	172,902	27,365	218,009	221,522
May	48,760	57,306	(8,546)	214,384	205,676	8,708	263,144	262,982
Jun.	17,556	37,011	(19,455)	193,751	172,386	21,365	211,307	209,397
Jul.	34,942	48,835	(13,893)	210,961	202,157	8,804	245,903	250,992
Aug.	38,690	35,716	2,974	221,941	220,602	1,339	260,631	256,318
Sep.	35,527	38,398	(2,871)	190,789	195,514	(4,725)	226,316	233,912
Oct.	42,180	39,580	2,600	213,133	194,908	18,225	255,313	234,488
Nov.	12,585	44,100	(31,515)	193,975	169,007	24,968	206,560	213,107
Dec.	61,354	36,446	24,908	203,986	228,382	(24,396)	265,340	264,828

SOURCE: The Central Bank of The Bahamas

Table 3.20 Commercial Banks: Clearing

(Num./B\$'000)

PERIOD	Number	Value
1992	3,018,974	3,050,971
1993	2,849,170	3,045,555
1994	2,833,431	3,334,798
1995	2,906,280	3,551,630
1996	3,079,285	3,660,485
1997	3,170,867	4,117,805
1998	3,535,008	4,502,206
1999	3,738,340	5,172,279
2000	3,899,943	5,710,249
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
2003	3,989,606	6,313,991
<u>2001</u>		
QTR. I	1,000,530	1,436,641
QTR. II	977,120	1,432,691
QTR. III	957,041	1,479,391
QTR. IV	970,526	1,414,096
<u>2002</u>		
QTR. I	312,671	478,117
QTR. II	297,596	472,714
QTR. III	308,753	518,329
QTR. IV	347,426	572,859
<u>2003</u>		
Jan.	338,552	502,842
Feb.	299,034	561,231
Mar.	315,974	490,816
Apr.	323,053	503,850
May	361,290	520,221
Jun.	309,096	489,777
Jul.	359,815	563,044
Aug.	326,609	501,225
Sep.	330,335	556,068
Oct.	345,563	532,464
Nov.	312,460	492,357
Dec.	367,825	600,096

SOURCE: The Central Bank of The Bahamas

Table 4.1 Other Local Financial Institutions: Assets

Period Ended	Till Cash	Balance with Central Bank	Balance with Commercial Banks	Claims on Central Government	Other Local Investments	LOANS AND ADVANCES			Net Foreign Assets	Fixed And Other Assets	Total Assets
						Mortgages	Hire Purchases	Other Local			
1992	953	15,935	28,757	33,601	65	314,277	--	50,061	(13,140)	20,817	451,326
1993	707	12,199	24,294	23,661	95	232,772	--	35,212	(4,429)	15,975	340,486
1994	749	12,143	25,600	22,092	165	231,661	--	35,788	19,947	15,168	363,313
1995	784	12,087	30,211	22,326	142	239,337	--	43,349	11,091	18,245	377,572
1996	819	12,622	41,450	21,761	142	247,136	--	50,140	5,379	17,292	396,741
1997	288	2,624	40,926	3,060	142	51,762	--	10,929	9,479	21,651	140,861
1998	326	2,197	42,253	3,193	165	56,624	--	12,623	14,069	20,933	152,383
1999	502	3,557	33,800	3,944	487	67,000	--	16,348	2,134	17,038	144,810
2000	514	4,157	34,527	4,366	384	90,502	--	16,702	22,980	19,136	193,268
2001	12	4,024	47,767	3,206	2,787	110,405	--	7,081	1,522	21,168	197,972
2002	3	4,578	43,106	3,128	2,814	134,371	--	6,897	(7,554)	34,669	222,012
2003	4	5,564	42,872	4,344	4,151	136,314	--	6,320	(13,058)	39,050	225,561
2001											
QTR. I	403	4,062	40,089	4,266	384	95,341	--	16,546	25,066	11,951	198,108
QTR. II	754	4,003	51,971	4,266	384	99,665	--	16,222	12,861	15,126	205,252
QTR. III	602	4,998	45,422	4,266	7,385	104,565	--	21,528	5,126	17,852	211,744
QTR. IV	12	4,024	47,767	3,206	2,787	110,405	--	7,081	1,522	21,168	197,972
2002											
QTR. I	4	4,254	48,700	3,126	2,991	115,510	--	6,916	(4,651)	21,091	197,941
QTR. II	3	4,355	58,548	3,127	3,155	121,218	--	7,378	(4,715)	22,532	215,601
QTR. III	4	4,559	44,042	3,206	2,944	126,021	--	7,542	(8,302)	36,413	216,429
QTR. IV	3	4,578	43,106	3,128	2,814	134,371	--	6,897	(7,554)	34,669	222,012
2003											
Jan.	3	4,627	42,805	3,128	2,662	136,438	--	7,106	(8,223)	33,820	222,366
Feb.	3	4,612	44,450	3,128	2,662	138,964	--	7,050	(6,840)	32,714	226,743
Mar.	4	4,881	42,186	3,128	2,146	139,910	--	6,987	(8,459)	36,618	227,401
Apr.	3	4,963	45,242	3,128	2,165	140,483	--	6,870	(7,404)	41,158	236,608
May	2	5,144	48,346	3,128	2,156	140,821	--	6,586	(12,514)	40,312	233,981
Jun.	3	5,264	51,886	3,203	2,059	139,888	--	6,635	(17,895)	35,505	226,548
Jul.	3	5,457	51,655	2,515	2,042	138,800	--	6,675	(16,701)	39,252	229,698
Aug.	3	5,527	51,104	3,203	2,044	138,297	--	7,052	(17,842)	38,008	227,396
Sep.	4	5,529	52,951	4,092	3,014	137,659	--	6,560	(17,884)	36,662	228,587
Oct.	4	5,556	37,911	4,092	3,133	137,197	--	6,846	(15,385)	39,196	218,550
Nov.	4	5,598	38,942	4,344	2,878	136,767	--	6,438	(18,821)	40,496	216,646
Dec.	4	5,564	42,872	4,344	4,151	136,314	--	6,320	(13,058)	39,050	225,561

SOURCE: The Central Bank of The Bahamas

Table 4.2 Other Local Financial Institutions: Liabilities

Period Ended	Resident Deposits				Balance due to Central Bank	Balance due to Commercial Banks	Capital and Surplus Accounts	Other Liabilities	Total Liabilities		
	Demand		Savings							Fixed	Total
1992	13,131	72,852	252,285	338,268	--	646	77,554	34,858	451,326		
1993	9,541	61,146	183,163	253,850	--	2,796	72,288	11,552	340,486		
1994	8,318	64,749	185,167	258,234	--	11,766	82,130	11,183	363,313		
1995	11,018	64,330	183,025	258,373	--	10,584	98,554	10,061	377,572		
1996	11,723	64,247	195,369	271,339	--	11,375	102,940	11,087	396,741		
1997	3,493	2,693	35,905	42,091	10,000	22,161	56,958	9,651	140,861		
1998	4,479	1,752	39,412	45,643	15,000	25,424	60,245	6,071	152,383		
1999	4,590	2,524	63,370	70,484	--	16,326	56,147	1,853	144,810		
2000	8,237	2,760	74,717	85,714	10,000	24,334	65,418	7,802	193,268		
2001	7,555	185	70,621	78,361	--	46,123	68,404	5,084	197,972		
2002	9,188	347	83,938	93,473	--	56,039	62,520	9,980	222,012		
2003	11,594	243	97,108	108,945	--	45,950	58,084	12,582	225,561		
2001											
QTR. I	8,762	2,840	70,951	82,553	15,000	34,468	49,378	16,709	198,108		
QTR. II	6,197	2,918	70,371	79,486	10,000	36,826	64,410	14,530	205,252		
QTR. III	12,909	2,836	84,076	99,821	5,000	38,826	66,419	1,678	211,744		
QTR. IV	7,555	185	70,621	78,361	--	46,123	68,404	5,084	197,972		
2002											
QTR. I	7,440	226	70,327	77,993	--	49,031	67,818	3,099	197,941		
QTR. II	10,101	237	81,077	91,415	--	53,026	64,053	7,107	215,601		
QTR. III	7,816	347	78,331	86,494	5,000	53,026	60,214	11,695	216,429		
QTR. IV	9,188	347	83,938	93,473	--	56,039	62,520	9,980	222,012		
2003											
Jan.	6,494	335	88,719	95,548	--	56,346	62,585	7,887	222,366		
Feb.	8,202	324	89,208	97,734	--	56,026	62,517	10,466	226,743		
Mar.	9,996	321	91,929	102,246	--	56,026	62,343	6,786	227,401		
Apr.	8,599	431	94,532	103,562	--	56,026	61,972	15,048	236,608		
May	10,122	342	92,147	102,611	--	56,026	61,681	13,663	233,981		
Jun.	9,319	336	96,675	106,330	--	55,957	51,958	12,303	226,548		
Jul.	9,578	380	99,003	108,961	--	56,278	51,435	13,024	229,698		
Aug.	8,168	301	98,852	107,321	--	55,957	51,378	12,740	227,396		
Sep.	11,735	316	97,416	109,467	--	55,957	50,103	13,060	228,587		
Oct.	12,214	253	94,947	107,414	--	46,429	57,515	7,192	218,550		
Nov.	10,139	252	95,460	105,851	--	46,405	60,284	4,106	216,646		
Dec.	11,594	243	97,108	108,945	--	45,950	58,084	12,582	225,561		

SOURCE: The Central Bank of The Bahamas

Table 4.3 Other Local Financial Institutions: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	3,101	14,348	822	4,179	35,584	263,927	16,307	338,268	1,295,265
1993	349	3,790	1,029	4,071	31,743	205,220	7,648	253,850	969,024
1994	--	1,034	5	4,229	31,957	212,465	8,544	258,234	1,119,760
1995	--	760	5	4,153	31,536	212,918	9,001	258,373	1,184,030
1996	--	4,480	--	4,299	31,665	220,376	10,519	271,339	1,378,521
1997	--	73	--	--	8,506	26,609	6,903	42,091	1,400,742
1998	--	500	--	--	9,216	32,029	3,898	45,643	1,987,533
1999	--	1,000	--	--	11,953	54,836	2,695	70,484	2,127,537
2000	--	1,000	--	--	12,115	67,157	5,442	85,714	2,183,032
2001	--	--	--	--	--	76,000	2,361	78,361	1,711,110
2002	--	--	--	--	19,992	70,809	2,672	93,473	1,762,223
2003	--	--	--	--	32,558	72,133	4,254	108,945	1,788,902
2001									
QTR. I	--	783	--	--	12,001	64,123	5,646	82,553	2,057,706
QTR. II	--	783	--	--	12,926	65,325	452	79,486	1,821,214
QTR. III	--	783	--	--	12,831	85,845	362	99,821	1,949,646
QTR. IV	--	--	--	--	--	76,000	2,361	78,361	1,711,110
2002									
QTR. I	--	--	--	--	15,942	59,935	2,116	77,993	1,636,185
QTR. II	--	--	--	--	16,970	69,382	5,063	91,415	1,663,313
QTR. III	--	--	--	--	15,690	68,068	2,736	86,494	1,531,964
QTR. IV	--	--	--	--	19,992	70,809	2,672	93,473	1,762,223
2003									
Jan.	--	--	--	--	24,081	69,498	1,969	95,548	1,694,031
Feb.	--	--	--	--	23,371	70,700	3,663	97,734	1,848,461
Mar.	--	--	--	--	27,047	71,963	3,236	102,246	1,817,745
Apr.	--	--	--	--	27,895	72,573	3,094	103,562	1,918,837
May	--	--	--	--	27,729	73,346	1,536	102,611	1,871,228
Jun.	--	--	--	--	38,402	64,793	3,135	106,330	1,909,272
Jul.	--	--	--	--	29,505	74,394	5,062	108,961	1,951,521
Aug.	--	--	--	--	39,088	65,513	2,720	107,321	1,911,443
Sep.	--	--	--	--	29,465	77,224	2,778	109,467	1,901,080
Oct.	--	--	--	--	31,018	73,300	3,096	107,414	1,818,731
Nov.	--	--	--	--	32,355	71,952	1,544	105,851	1,900,578
Dec.	--	--	--	--	32,558	72,133	4,254	108,945	1,788,902

SOURCE: The Central Bank of The Bahamas

Table 4.4 Other Local Financial Institutions: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T			N O N R E S I D E N T			T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals		
1992	--	3,733	--	127	4,741	3,154	1,376	43,384
1993	--	1,200	--	388	4,134	3,509	310	106,390
1994	--	200	--	364	3,170	4,459	125	78,155
1995	--	200	--	--	5,206	5,473	139	167,968
1996	--	200	--	--	5,138	6,260	125	386,017
1997	--	--	--	--	1,907	747	839	212,658
1998	--	--	--	--	2,346	965	1,168	447,612
1999	--	--	--	--	2,048	848	1,694	481,096
2000	--	--	--	--	2,229	756	5,252	324,997
2001	--	--	--	--	--	5,376	2,179	158,144
2002	--	--	--	--	--	6,947	2,241	298,030
2003	--	--	--	--	--	7,340	4,254	165,349
2001								
QTR. I	--	--	--	--	1,917	1,432	5,413	447,909
QTR. II	--	--	--	--	1,897	4,024	2,351	287,223
QTR. III	--	--	--	--	2,002	10,724	183	290,531
QTR. IV	--	--	--	--	--	5,376	2,179	158,144
2002								
QTR. I	--	--	--	--	--	5,383	2,057	147,575
QTR. II	--	--	--	--	--	5,098	5,003	262,968
QTR. III	--	--	--	--	--	5,443	2,373	111,360
QTR. IV	--	--	--	--	--	6,947	2,241	298,030
2003								
Jan.	--	--	--	--	--	4,957	1,537	191,662
Feb.	--	--	--	--	--	4,972	3,230	331,149
Mar.	--	--	--	--	--	6,922	3,074	210,258
Apr.	--	--	--	--	--	5,668	2,931	273,448
May	--	--	--	--	--	8,586	1,536	173,222
Jun.	--	--	--	--	--	6,365	2,954	258,107
Jul.	--	--	--	--	--	4,627	4,951	251,225
Aug.	--	--	--	--	--	5,559	2,609	227,913
Sep.	--	--	--	--	--	9,009	2,726	198,326
Oct.	--	--	--	--	--	9,170	3,044	180,216
Nov.	--	--	--	--	--	8,647	1,492	352,252
Dec.	--	--	--	--	--	7,340	4,254	165,349

SOURCE: The Central Bank of The Bahamas

Table 4.5 Other Local Financial Institutions: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	--	--	53	1,131	2,949	68,182	537	72,852	4,655
1993	--	--	1,029	1	2,109	56,944	1,063	61,146	3,342
1994	--	--	5	--	4,198	59,147	1,399	64,749	2,839
1995	--	--	5	--	4,247	59,948	130	64,330	2
1996	--	--	--	--	4,061	60,186	--	64,247	2
1997	--	--	--	--	57	2,633	3	2,693	--
1998	--	--	--	--	80	1,662	10	1,752	--
1999	--	--	--	--	72	2,451	1	2,524	--
2000	--	--	--	--	87	2,636	37	2,760	--
2001	--	--	--	--	--	185	--	185	--
2002	--	--	--	--	--	347	--	347	--
2003	--	--	--	--	--	243	--	243	--
2001									
QTR. I	--	--	--	--	87	2,750	3	2,840	--
QTR. II	--	--	--	--	97	2,818	3	2,918	--
QTR. III	--	--	--	--	79	2,752	5	2,836	--
QTR. IV	--	--	--	--	--	185	--	185	--
2002									
QTR. I	--	--	--	--	--	226	--	226	--
QTR. II	--	--	--	--	--	237	--	237	--
QTR. III	--	--	--	--	--	347	--	347	--
QTR. IV	--	--	--	--	--	347	--	347	--
2003									
Jan.	--	--	--	--	--	335	--	335	--
Feb.	--	--	--	--	--	324	--	324	--
Mar.	--	--	--	--	--	321	--	321	--
Apr.	--	--	--	--	--	431	--	431	--
May	--	--	--	--	--	342	--	342	--
Jun.	--	--	--	--	--	336	--	336	--
Jul.	--	--	--	--	--	380	--	380	--
Aug.	--	--	--	--	--	301	--	301	--
Sep.	--	--	--	--	--	316	--	316	--
Oct.	--	--	--	--	--	253	--	253	--
Nov.	--	--	--	--	--	252	--	252	--
Dec.	--	--	--	--	--	243	--	243	--

SOURCE: The Central Bank of The Bahamas

Table 4.6 Other Local Financial Institutions: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	3,101	10,615	769	2,921	27,894	192,591	14,394	252,285	1,247,226
1993	349	2,590	--	3,682	25,500	144,767	6,275	183,163	859,292
1994	--	834	--	3,865	24,589	148,859	7,020	185,167	1,038,766
1995	--	560	--	4,153	22,083	147,497	8,732	183,025	1,016,060
1996	--	4,280	--	4,299	22,466	153,930	10,394	195,369	992,502
1997	--	73	--	--	6,542	23,229	6,061	35,905	1,188,084
1998	--	500	--	--	6,790	29,402	2,720	39,412	1,539,921
1999	--	1,000	--	--	9,833	51,537	1,000	63,370	1,646,441
2000	--	1,000	--	--	9,799	63,765	153	74,717	1,858,035
2001	--	--	--	--	--	70,439	182	70,621	1,552,966
2002	--	--	--	--	19,992	63,515	431	83,938	1,464,193
2003	--	--	--	--	32,558	64,550	--	97,108	1,623,553
2001									
QTR. I	--	783	--	--	9,997	59,941	230	70,951	1,609,797
QTR. II	--	783	--	--	10,932	58,483	173	70,371	1,533,991
QTR. III	--	783	--	--	10,750	72,369	174	84,076	1,659,115
QTR. IV	--	--	--	--	--	70,439	182	70,621	1,552,966
2002									
QTR. I	--	--	--	--	15,942	54,326	59	70,327	1,488,610
QTR. II	--	--	--	--	16,970	64,047	60	81,077	1,400,345
QTR. III	--	--	--	--	15,690	62,278	363	78,331	1,420,604
QTR. IV	--	--	--	--	19,992	63,515	431	83,938	1,464,193
2003									
Jan.	--	--	--	--	24,081	64,206	432	88,719	1,502,369
Feb.	--	--	--	--	23,371	65,404	433	89,208	1,517,312
Mar.	--	--	--	--	27,047	64,720	162	91,929	1,607,487
Apr.	--	--	--	--	27,895	66,474	163	94,532	1,645,389
May	--	--	--	--	27,729	64,418	--	92,147	1,698,006
Jun.	--	--	--	--	38,402	58,092	181	96,675	1,651,165
Jul.	--	--	--	--	29,505	69,387	111	99,003	1,700,296
Aug.	--	--	--	--	39,088	59,653	111	98,852	1,683,530
Sep.	--	--	--	--	29,465	67,899	52	97,416	1,702,754
Oct.	--	--	--	--	31,018	63,877	52	94,947	1,638,515
Nov.	--	--	--	--	32,355	63,053	52	95,460	1,548,326
Dec.	--	--	--	--	32,558	64,550	--	97,108	1,623,553

SOURCE: The Central Bank of The Bahamas

Table 4.7 Other Local Financial Institutions: Fixed Deposits by Maturity (B\$)

Period Ended	(B\$'000)					Total Bahamian Dollar Fixed Deposits
	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months		
1992	121,498	35,289	82,876	12,543		252,206
1993	85,844	31,514	57,613	8,021		182,992
1994	87,279	33,722	60,574	3,592		185,167
1995	87,153	33,896	57,287	4,793		183,129
1996	112,552	33,503	45,196	4,172		195,423
1997	13,869	8,008	8,393	5,635		35,905
1998	17,706	7,872	12,815	1,019		39,412
1999	28,332	10,589	23,357	1,092		63,370
2000	34,165	17,610	21,815	1,127		74,717
2001	30,863	19,951	19,549	258		70,621
2002	32,422	25,682	22,817	3,017		83,938
2003	34,177	29,709	31,302	1,920		97,108
2001						
QTR. I	31,305	6,576	30,191	2,879		70,951
QTR. II	25,124	15,415	27,599	2,233		70,371
QTR. III	35,863	21,328	23,298	3,587		84,076
QTR. IV	30,863	19,951	19,549	258		70,621
2002						
QTR. I	36,510	8,683	24,223	911		70,327
QTR. II	31,533	16,194	31,648	1,702		81,077
QTR. III	36,551	13,568	26,470	1,742		78,331
QTR. IV	32,422	25,682	22,817	3,017		83,938
2003						
Jan.	36,948	17,006	31,749	3,016		88,719
Feb.	41,691	11,859	32,145	3,513		89,208
Mar.	40,235	10,494	38,433	2,767		91,929
Apr.	35,789	18,471	37,506	2,766		94,532
May	24,022	19,103	46,255	2,767		92,147
Jun.	23,427	22,637	48,762	1,849		96,675
Jul.	36,299	21,715	38,718	2,271		99,003
Aug.	35,404	25,441	36,217	1,790		98,852
Sep.	37,911	22,869	34,697	1,939		97,416
Oct.	31,639	33,841	27,201	2,266		94,947
Nov.	31,672	33,425	28,313	2,050		95,460
Dec.	34,177	29,709	31,302	1,920		97,108

SOURCE: The Central Bank of The Bahamas

Table 4.8 Other Local Financial Institutions: Overdrafts and Loans by Maturity (B\$)

(B\$'000)

Period Ended	Overdrafts	L O A N S					GRAND TOTAL
		Up to 2 Years	3-5 Years	6-10 Years	Over 10 Years	TOTAL	
1992	1,486	7,105	17,983	29,783	311,417	366,288	367,774
1993	1,547	5,131	9,479	16,727	239,045	270,382	271,929
1994	2,083	6,228	9,076	15,266	238,461	269,031	271,114
1995	2,514	7,304	10,853	17,908	244,107	280,172	282,686
1996	2,247	9,200	10,812	20,272	254,745	295,029	297,276
1997	1,039	4,346	6,718	3,043	47,418	61,525	62,564
1998	933	7,246	8,360	3,336	48,742	67,684	68,617
1999	1,099	15,607	8,003	4,748	53,253	81,611	82,710
2000	595	19,618	8,313	5,528	72,518	105,977	106,572
2001	5,767	9,667	2,639	3,403	95,414	111,123	116,890
2002	5,149	30,455	2,626	3,073	99,420	135,574	140,723
2003	4,714	35,104	1,699	2,736	97,889	137,428	142,142
2001							
QTR. I	669	21,927	10,284	6,217	72,168	110,596	111,265
QTR. II	481	19,190	8,343	5,331	81,929	114,793	115,274
QTR. III	5,843	17,533	8,229	5,922	87,963	119,647	125,490
QTR. IV	5,767	9,667	2,639	3,403	95,414	111,123	116,890
2002							
QTR. I	5,561	11,495	3,033	3,116	98,639	116,283	121,844
QTR. II	5,922	14,498	3,336	3,383	100,885	122,102	128,024
QTR. III	5,862	17,352	3,240	3,334	103,217	127,143	133,005
QTR. IV	5,149	30,455	2,626	3,073	99,420	135,574	140,723
2003							
Jan.	5,306	32,090	2,536	3,164	99,907	137,697	143,003
Feb.	5,263	35,252	2,491	3,168	99,303	140,214	145,477
Mar.	5,138	34,494	2,445	3,249	101,039	141,227	146,365
Apr.	5,011	35,158	2,439	3,155	101,062	141,814	146,825
May	4,823	35,323	2,414	3,123	101,201	142,061	146,884
Jun.	5,124	35,692	2,410	3,085	99,693	140,880	146,004
Jul.	5,120	34,580	2,352	3,175	99,733	139,840	144,960
Aug.	5,484	33,817	2,355	3,126	100,055	139,353	144,837
Sep.	4,996	35,228	2,027	2,825	98,638	138,718	143,714
Oct.	5,236	35,605	1,731	2,820	98,149	138,305	143,541
Nov.	4,795	35,926	1,750	2,784	97,670	138,130	142,925
Dec	4,714	35,104	1,699	2,736	97,889	137,428	142,142

Source: Central Bank of The Bahamas

Table 4.9 Other Local Financial Institutions: Sectoral Distribution of Credit (B\$)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	--	--	--	--	216	1,611	247	--
1993	--	--	--	--	6	1,519	224	--
1994	--	--	--	--	--	1,409	195	--
1995	--	--	--	--	--	1,297	116	--
1996	--	--	--	--	158	1,175	192	--
1997	--	--	--	--	99	200	38	--
1998	--	--	--	--	84	127	30	--
1999	--	--	--	--	84	62	29	38
2000	--	--	--	--	81	49	29	30
2001	--	--	--	--	--	--	--	--
2002	--	--	--	--	--	--	--	--
2003	--	--	--	--	--	--	--	--
2001								
QTR. I	--	--	--	--	81	49	29	28
QTR. II	--	--	--	--	23	49	28	26
QTR. III	--	--	--	--	23	--	28	23
QTR. IV	--	--	--	--	--	--	--	--
2002								
QTR. I	--	--	--	--	--	--	--	--
QTR. II	--	--	--	--	--	--	--	--
QTR. III	--	--	--	--	--	--	--	--
QTR. IV	--	--	--	--	--	--	--	--
2003								
Jan.	--	--	--	--	--	--	--	--
Feb.	--	--	--	--	--	--	--	--
Mar.	--	--	--	--	--	--	--	--
Apr.	--	--	--	--	--	--	--	--
May	--	--	--	--	--	--	--	--
Jun.	--	--	--	--	--	--	--	--
Jul.	--	--	--	--	--	--	--	--
Aug.	--	--	--	--	--	--	--	--
Sep.	--	--	--	--	--	--	--	--
Oct.	--	--	--	--	--	--	--	--
Nov.	--	--	--	--	--	--	--	--
Dec.	--	--	--	--	--	--	--	--

SOURCE: The Central Bank of The Bahamas

Table 4.9 Other Local Financial Institutions: Sectoral Distribution of Credit (B\$) (continued)

Period Ended	(B\$'000)							T O T A L
	Construction	Government	Public Corp./ Public Fin. Inst.	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	
1992	3,534	--	--	381	4,947	354,217	2,621	367,774
1993	3,727	--	--	230	4,144	258,620	3,459	271,929
1994	3,517	--	--	107	3,837	257,198	4,851	271,114
1995	3,252	--	--	63	3,286	266,523	8,149	282,686
1996	3,442	--	--	25	3,099	283,209	5,976	297,276
1997	2,119	--	--	--	163	58,272	1,673	62,564
1998	2,282	--	--	--	101	64,710	1,283	68,617
1999	4,617	--	--	--	50	73,139	4,691	82,710
2000	7,728	--	--	--	131	96,029	2,495	106,572
2001	7,765	--	--	--	123	107,145	1,857	116,890
2002	7,880	--	--	--	500	130,456	1,887	140,723
2003	7,306	--	--	--	439	132,749	1,648	142,142
2001								
QTR. I	7,722	--	--	--	48	100,686	2,622	111,265
QTR. II	7,875	--	--	--	48	104,803	2,422	115,274
QTR. III	7,944	--	--	--	121	114,916	2,435	125,490
QTR. IV	7,765	--	--	--	123	107,145	1,857	116,890
2002								
QTR. I	7,906	--	--	--	77	111,967	1,894	121,844
QTR. II	7,660	--	--	--	764	117,990	1,610	128,024
QTR. III	8,007	--	--	--	503	122,651	1,844	133,005
QTR. IV	7,880	--	--	--	500	130,456	1,887	140,723
2003								
Jan.	7,940	--	--	--	498	132,680	1,885	143,003
Feb.	7,931	--	--	--	497	135,156	1,893	145,477
Mar.	7,847	--	--	--	467	136,150	1,901	146,365
Apr.	7,977	--	--	--	493	136,513	1,842	146,825
May	7,688	--	--	--	496	136,816	1,884	146,884
Jun.	7,736	--	--	--	494	135,857	1,917	146,004
Jul.	7,653	--	--	--	493	134,947	1,867	144,960
Aug.	7,654	--	--	--	496	134,822	1,865	144,837
Sep.	7,427	--	--	--	74	134,333	1,880	143,714
Oct.	7,430	--	--	--	490	133,934	1,687	143,541
Nov.	7,428	--	--	--	440	133,414	1,643	142,925
Dec.	7,306	--	--	--	439	132,749	1,648	142,142

SOURCE: The Central Bank of The Bahamas

Table 4.10 Other Local Financial Institutions: Consumer Instalment Credit - Debt Outstanding

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	TOTAL	PAST DUE		
													Number	Value	
Add-on Loans															
2000															
QTR. I	14	--	--	--	--	--	--	--	--	--	4	18	3	18	
QTR. II	14	--	--	--	--	--	--	--	--	--	4	18	3	18	
QTR. III	14	--	--	--	--	--	--	--	--	--	4	18	3	18	
QTR. IV	14	--	--	--	--	--	--	--	--	--	4	18	3	18	
2001															
Jan.	14	--	--	--	--	--	--	--	--	--	1	15	3	15	
Feb.	14	--	--	--	--	--	--	--	--	--	1	15	3	15	
Mar.	13	--	--	--	--	--	--	--	--	--	1	14	3	14	
Apr.	8	--	--	--	--	--	--	--	--	--	1	9	3	9	
May	8	--	--	--	--	--	--	--	--	--	1	9	3	9	
Jun.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Jul.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Aug.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Sep.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Oct.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Demand Loans															
2000															
QTR. I	2,320	36	236	119	1,268	504	274	1,540	392	3,930	3,066	13,685	836	4,463	
QTR. II	2,459	76	319	148	1,235	454	350	1,974	417	3,625	3,111	14,168	402	1,562	
QTR. III	2,529	130	314	201	1,493	591	343	2,043	391	3,591	3,081	14,707	488	2,074	
QTR. IV	2,490	124	301	269	1,253	563	293	2,141	498	3,322	3,189	14,443	559	2,627	
2001															
Jan.	2,550	104	301	260	1,156	581	293	2,129	491	3,310	3,123	14,298	536	2,713	
Feb.	2,717	104	293	239	1,064	562	289	1,953	496	3,332	2,993	14,042	536	2,799	
Mar.	2,888	102	332	229	1,004	548	317	1,952	488	3,435	2,943	14,238	607	2,886	
Apr.	3,042	81	323	234	920	506	279	1,934	484	3,555	2,940	14,298	509	2,725	
May	3,190	77	315	239	838	494	266	1,860	517	3,523	2,888	14,207	522	2,658	
Jun.	3,183	75	309	229	780	485	277	1,834	533	3,534	2,803	14,042	533	2,826	
Jul.	3,128	72	296	222	804	465	274	1,782	532	3,391	3,063	14,029	555	3,031	
Aug.	2,998	70	288	216	876	610	279	1,775	675	3,257	3,146	14,190	577	3,092	
Sep.	2,935	124	280	216	867	614	276	1,733	645	3,175	3,177	14,042	601	3,182	
Oct.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	

SOURCE: The Central Bank of The Bahamas

Table 4.11 Other Local Financial Institutions: Consumer Instalment Credit - Repayment

Period	(B\$'000)											T O T A L
	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	
Add-on Loans												
2000												
QTR. I	5	--	--	--	--	--	--	--	--	--	--	5
QTR. II	--	--	--	--	--	--	--	--	--	--	--	--
QTR. III	--	--	--	--	--	--	--	--	--	--	--	--
QTR. IV	--	--	--	--	--	--	--	--	--	--	--	--
2001												
Jan.	--	--	--	--	--	--	--	--	--	--	3	3
Feb.	--	--	--	--	--	--	--	--	--	--	--	--
Mar.	1	--	--	--	--	--	--	--	--	--	--	1
Apr.	5	--	--	--	--	--	--	--	--	--	--	5
May	--	--	--	--	--	--	--	--	--	--	--	--
Jun.	8	--	--	--	--	--	--	--	--	--	1	9
Jul.	--	--	--	--	--	--	--	--	--	--	--	--
Aug.	--	--	--	--	--	--	--	--	--	--	--	--
Sep.	--	--	--	--	--	--	--	--	--	--	--	--
Oct.	--	--	--	--	--	--	--	--	--	--	--	--
Demand Loans												
2000												
QTR. I	162	23	56	23	372	75	36	132	90	528	393	1,890
QTR. II	234	5	17	14	420	61	40	146	58	614	619	2,228
QTR. III	185	6	22	17	367	77	63	109	35	415	712	2,008
QTR. IV	202	6	13	79	816	181	139	385	37	790	763	3,411
2001												
Jan.	62	20	9	19	107	13	20	55	7	146	132	590
Feb.	53	--	8	21	102	24	10	229	--	112	218	777
Mar.	62	2	9	20	121	30	13	59	8	122	150	596
Apr.	146	21	9	14	117	42	42	79	4	55	69	598
May	68	4	8	12	112	57	18	114	9	294	442	1,138
Jun.	93	2	6	10	70	19	17	54	16	125	155	567
Jul.	99	3	13	7	77	20	8	62	6	172	30	497
Aug.	167	2	8	6	76	21	12	89	7	139	163	690
Sep.	98	4	8	--	33	17	8	42	30	82	86	408
Oct.	2,935	124	280	216	867	614	276	1,733	645	3,175	3,177	14,042

SOURCE: The Central Bank of The Bahamas

Table 4.12 Other Local Financial Institutions: Consumer Instalment Credit - New Credit

Period	(B\$'000)											T O T A L
	Private Cars	Taxis & Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	
Demand Loans												
1997												
QTR. I	136	--	50	27	70	71	22	274	509	1,061	207	2,427
QTR. II	6	--	--	10	163	29	30	105	45	367	163	918
QTR. III	201	7	--	16	277	265	48	94	104	307	256	1,575
QTR. IV	124	--	--	37	474	40	58	129	--	629	332	1,823
1998												
QTR. I	232	3	5	11	148	42	28	50	--	644	136	1,299
QTR. II	430	53	--	11	220	71	29	18	--	617	123	1,572
QTR. III	281	40	--	21	381	418	62	141	26	1,462	480	3,312
QTR. IV	298	--	3	44	508	54	119	464	6	533	888	2,917
1999												
QTR. I	236	--	118	91	213	96	51	319	--	569	406	2,099
QTR. II	366	--	--	62	506	169	87	155	85	836	449	2,715
QTR. III	322	--	11	21	797	149	47	247	116	1,026	562	3,298
QTR. IV	467	--	97	5	280	88	66	454	149	691	679	2,976
2000												
QTR. I	466	--	91	--	220	35	99	489	31	132	498	2,061
QTR. II	373	45	100	43	387	11	116	580	83	309	664	2,711
QTR. III	255	60	17	70	625	214	56	178	9	381	682	2,547
QTR. IV	163	--	--	147	576	153	89	483	144	521	871	3,147
2001												
Jan.	122	--	9	--	10	31	20	43	--	134	66	435
Feb.	220	--	--	--	10	5	6	53	5	134	88	521
Mar.	233	--	48	--	61	16	41	58	--	225	100	782
Apr.	300	--	--	19	33	--	4	61	--	175	66	658
May	216	--	--	17	30	45	5	40	42	262	390	1,047
Jun.	86	--	--	--	12	10	28	28	32	136	70	402
Jul.	44	--	--	--	101	--	5	10	5	29	290	484
Aug.	37	--	--	--	148	166	17	82	150	5	246	851
Sep.	35	58	--	--	24	21	5	--	--	--	117	260
Oct.	--	--	--	--	--	--	--	--	--	--	--	--

SOURCE: The Central Bank of The Bahamas

Table 4.13 Profit and Loss Accounts of Savings and Loans* in The Bahamas

	(B\$'000)													
	2001				2002				2003					
	1999	2000	2001	2002	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III
1. Interest Income	7,818	9,312	10,760	10,006	2,731	2,930	2,474	2,458	2,529	2,654	2,365	2,513	2,581	2,629
2. Interest Expense	3,723	4,330	5,209	5,790	1,330	1,378	1,275	1,291	1,465	1,510	1,524	1,547	1,695	1,663
3. Interest Margin (1-2)	4,095	4,982	5,551	4,216	1,401	1,552	1,199	1,167	1,064	1,144	841	966	886	966
4. Commission & Forex Income	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5. Gross Earnings Margin (3+4)	4,095	4,982	5,551	5,551	1,401	1,552	1,199	1,167	1,064	1,144	841	966	886	966
6. Staff Costs	1,023	1,124	981	423	314	272	86	104	122	119	78	99	96	100
7. Occupancy Costs	191	215	204	87	56	72	21	22	21	22	22	23	23	23
8. Other Operating Costs	507	564	447	203	164	126	56	49	43	63	48	41	40	45
9. Operating Costs (6+7+8)	1,721	1,903	1,632	713	534	470	163	175	186	204	148	163	159	168
10. Net Earnings Margin (5-9)	2,374	3,079	3,919	4,838	867	1,082	1,036	992	878	940	693	803	727	798
11. Depreciation Costs	60	42	94	8	15	14	2	2	2	2	2	2	2	2
12. Provisions for Bad Debt	335	357	282	2,170	89	58	44	21	755	380	1,014	977	(1,260)	2,817
13. Other Income	1,018	1,099	1,005	744	252	212	232	143	158	201	242	84	116	68
14. Other Income (Net) (13-11-12)	623	700	629	(1,434)	148	140	186	120	(599)	(181)	(774)	(895)	1,374	(2,751)
15. Net Income (10+14)	2,997	3,779	4,548	3,404	1,015	1,222	1,222	1,112	279	759	(81)	(92)	2,101	(1,953)
Effective Interest Rate Spread (%)	5.08	4.77	4.39	2.87	4.16	4.76	4.48	3.48	2.84	3.40	1.76	1.80	1.36	1.92
(Ratios To Average Assets)														
Interest Margin	4.55	4.54	4.31	3.04	4.24	4.51	3.98	3.71	3.05	3.23	2.27	2.46	2.17	2.30
Commission & Forex Income	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Gross Earnings Margin	4.55	4.54	4.31	4.00	4.24	4.51	3.98	3.71	3.05	3.23	2.27	2.46	2.17	2.30
Operating Costs	1.91	1.74	1.27	0.51	1.62	1.37	0.54	0.56	0.53	0.58	0.40	0.42	0.39	0.40
Net Earnings Margin	2.64	2.81	3.04	3.48	2.63	3.15	3.44	3.15	2.52	2.65	1.87	2.05	1.78	1.90
Net Income	3.33	3.45	3.53	2.45	3.07	3.55	4.05	3.53	0.80	2.14	(0.22)	(0.23)	5.15	(4.65)

* OLFIs with domestic operations (Savings and Loans)

SOURCE: The Central Bank of The Bahamas

Table 4.14 Other Local Financial Institutions: Statutory Liquidity

Period Ended	Average Till Cash	Average Balance with CBOB	TOTAL	Required Reserves	Liquidity	Borrowings from/ Deposits held For CBOB	Adjusted Liquidity
1992	920	15,964	16,884	16,886	(2)	--	(2)
1993	634	12,190	12,824	12,656	168	--	168
1994	638	12,098	12,736	12,653	83	--	83
1995	720	12,073	12,793	12,640	153	--	153
1996	794	12,494	13,288	13,070	218	--	218
1997	255	2,614	2,869	2,732	137	--	137
1998	268	2,238	2,506	2,355	151	--	151
1999	556	3,541	4,097	3,653	444	--	444
2000	476	4,672	5,148	4,538	610	--	610
2001	12	4,045	4,057	3,873	184	--	184
2002	4	4,525	4,529	4,481	48	--	48
2003	4	5,586	5,590	5,385	205	--	205
2001							
QTR. I	389	4,619	5,008	4,466	542	--	542
QTR. II	582	4,727	5,309	4,762	547	--	547
QTR. III	532	4,898	5,430	4,993	437	--	437
QTR. IV	12	4,045	4,057	3,873	184	--	184
2002							
QTR. I	4	3,839	3,843	3,967	(124)	--	(124)
QTR. II	3	4,215	4,218	4,074	144	--	144
QTR. III	4	4,561	4,565	4,379	186	--	186
QTR. IV	4	4,525	4,529	4,481	48	--	48
2003							
Jan.	3	4,616	4,619	4,473	146	--	146
Feb.	3	4,618	4,621	4,447	174	--	174
Mar.	4	4,614	4,618	4,781	(163)	--	(163)
Apr.	4	4,870	4,874	4,757	117	--	117
May	3	5,005	5,008	4,900	108	--	108
Jun.	3	5,247	5,250	5,073	177	--	177
Jul.	3	5,291	5,294	5,027	267	--	267
Aug.	3	5,465	5,468	5,282	186	--	186
Sep.	4	5,553	5,557	5,409	148	--	148
Oct.	4	5,584	5,588	5,442	146	--	146
Nov.	4	5,624	5,628	5,370	258	--	258
Dec.	4	5,586	5,590	5,385	205	--	205

SOURCE: The Central Bank of The Bahamas

Table 4.15 Other Local Financial Institutions: Liquid Assets

Period	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS										T O T A L	Surplus/ (Deficit)	
		Till	Balance with Central Bank	Treasury Bills	Government Registered Stock	Specified Assets	Net Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank						
		Cash	Central Bank	Bills	Stock	Assets	Deposits	From The Central Bank						
1992	51,485	1,087	15,935	3,954	22,005	24,661	8,290	--					75,932	24,447
1993	38,930	775	12,199	--	17,505	17,377	6,805	--					54,661	15,731
1994	40,957	938	12,143	--	17,356	16,102	10,473	--					57,012	16,055
1995	40,949	1,026	12,087	--	18,943	15,173	8,065	--					55,294	14,345
1996	43,018	1,069	12,622	--	19,731	13,269	9,628	--					56,319	13,301
1997	9,821	538	2,624	15	2,368	344	9,881	--					15,770	5,949
1998	10,858	576	2,197	15	3,178	175	8,701	--					14,842	3,984
1999	13,235	752	3,557	--	3,944	207	13,927	--					22,387	9,152
2000	16,387	764	4,157	--	4,366	166	17,066	--					26,519	10,132
2001	16,809	262	4,024	--	3,206	87	17,042	--					24,621	7,812
2002	19,828	253	4,578	--	3,128	430	17,724	--					26,113	6,285
2003	20,638	254	5,564	--	4,344	790	24,277	--					35,229	14,591
2001														
QTR. I	17,509	653	4,062	--	4,266	158	12,220	--					21,359	3,850
QTR. II	17,581	1,004	4,003	--	4,266	138	19,582	--					28,993	11,412
QTR. III	18,623	852	4,998	--	4,266	130	17,675	--					27,921	9,298
QTR. IV	16,809	262	4,024	--	3,206	87	17,042	--					24,621	7,812
2002														
QTR. I	16,697	254	4,254	--	3,127	82	13,648	--					21,365	4,668
QTR. II	19,216	253	4,355	--	3,127	77	28,236	--					36,048	16,832
QTR. III	19,189	254	4,559	--	3,206	70	17,666	--					25,755	6,566
QTR. IV	19,828	253	4,578	--	3,128	430	17,724	--					26,113	6,285
2003														
Jan.	20,190	253	4,627	--	3,128	432	19,233	--					27,673	7,483
Feb.	20,420	253	4,612	--	3,128	603	21,659	--					30,255	9,835
Mar.	21,025	254	4,881	--	3,128	743	24,459	--					33,465	12,440
Apr.	21,447	253	4,963	--	3,128	833	22,389	--					31,566	10,119
May	21,162	252	5,144	--	3,128	830	23,088	--					32,442	11,280
Jun.	21,879	253	5,264	--	3,203	829	31,318	--					40,867	18,988
Jul.	22,450	253	5,457	--	2,515	828	33,580	--					42,633	20,183
Aug.	22,170	253	5,527	--	3,203	817	34,686	--					44,486	22,316
Sep.	21,911	254	5,529	--	4,092	821	36,162	--					46,858	24,947
Oct.	20,453	254	5,556	--	4,092	724	20,333	--					30,959	10,506
Nov.	19,939	254	5,598	--	4,344	721	20,829	--					31,746	11,807
Dec.	20,638	254	5,564	--	4,344	790	24,277	--					35,229	14,591

Source: The Central Bank of The Bahamas

Table 5.1 Bahamas Development Bank: Assets

Period Ended	Till Cash	D U E F R O M				Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks		Fixed Deposits						
			Demand Deposits								
1992	2	1	298	1,500	655	--	22,792	--	2,236	27,484	
1993	2	1	537	2,910	1,201	--	24,719	750	1,643	31,763	
1994	2	1	104	2,071	1,057	--	26,752	750	1,671	32,408	
1995	2	1	104	869	772	--	26,874	750	1,285	30,657	
1996	2	1	323	--	--	--	28,502	--	1,186	30,014	
1997	2	1	537	531	461	--	27,686	--	1,113	30,331	
1998	2	1	159	--	213	--	30,783	--	1,075	32,233	
1999	2	1	1,932	--	2,002	--	35,304	--	744	39,985	
2000	2	1	1,090	--	1,750	--	39,798	--	663	43,304	
2001	2	1	550	--	1,721	--	41,660	--	648	44,582	
2002	2	1	611	--	3,576	--	45,657	--	828	50,675	
2003	2	1	2,647	--	1,906	--	46,898	--	890	52,344	
2000											
QTR. I	2	1	1,141	--	1,000	--	35,461	--	789	38,394	
QTR. II	2	1	698	--	--	--	37,939	--	723	39,363	
QTR. III	2	1	721	--	--	--	39,893	--	717	41,334	
QTR. IV	2	1	1,090	--	1,750	--	39,798	--	663	43,304	
2001											
QTR. I	2	1	113	--	1,768	--	39,196	--	648	41,728	
QTR. II	2	1	817	--	3,792	--	39,923	--	615	45,150	
QTR. III	2	1	496	--	4,037	--	40,431	--	601	45,568	
QTR. IV	2	1	550	--	1,721	--	41,660	--	648	44,582	
2002											
QTR. I	2	1	365	--	889	--	42,847	--	597	44,701	
QTR. II	2	1	921	--	1,080	--	43,648	--	695	46,347	
QTR. III	2	1	433	--	1,822	--	45,072	--	780	48,110	
QTR. IV	2	1	611	--	3,576	--	45,657	--	828	50,675	
2003											
QTR. I	2	1	1,115	--	2,848	--	45,095	--	864	49,925	
QTR. II	2	1	681	--	3,147	--	45,149	--	868	49,848	
QTR. III	2	1	1,532	--	2,372	--	46,001	--	837	50,745	
QTR. IV	2	1	2,647	--	1,906	--	46,898	--	890	52,344	

SOURCE: Bahamas Development Bank

Table 5.2 Bahamas Development Bank: Liabilities

Period Ended	D U E T O							Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas	Other Liabilities					
						Liabilities	Capital				
1992	--	7,771	2,144	1,773	775	918	14,553	140	(590)	27,484	
1993	--	7,555	3,223	3,921	747	848	16,035	133	(699)	31,763	
1994	--	7,361	3,098	4,098	736	1,940	16,035	133	(993)	32,408	
1995	--	7,193	3,574	4,067	744	235	16,285	133	(1,574)	30,657	
1996	--	7,011	3,448	4,134	694	(115)	16,285	132	(1,573)	30,016	
1997	--	6,813	4,325	3,899	596	7	16,685	133	(2,137)	30,321	
1998	--	6,605	4,761	4,080	604	29	17,335	85	(1,266)	32,233	
1999	--	6,367	6,482	5,534	3,154	475	19,085	273	(1,385)	39,985	
2000	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304	
2001	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582	
2002	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675	
2003	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344	
2000											
QTR. I	--	8,367	6,438	5,898	3,973	521	19,085	273	(6,161)	38,394	
QTR. II	--	8,322	6,280	5,967	5,173	950	19,085	273	(6,687)	39,363	
QTR. III	--	8,446	7,733	6,095	5,771	614	19,085	273	(6,683)	41,334	
QTR. IV	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304	
2001											
QTR. I	--	995	7,547	5,792	5,732	11,076	19,835	273	(9,522)	41,728	
QTR. II	--	928	7,383	6,267	5,836	14,788	20,085	273	(10,410)	45,150	
QTR. III	--	858	7,347	6,759	5,737	15,123	20,085	273	(10,614)	45,568	
QTR. IV	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582	
2002											
QTR. I	--	716	7,087	6,448	5,715	15,354	20,085	273	(10,977)	44,701	
QTR. II	--	643	6,981	7,079	5,792	16,124	21,085	273	(11,630)	46,347	
QTR. III	--	568	6,944	6,942	5,468	18,468	21,085	273	(11,638)	48,110	
QTR. IV	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675	
2003											
QTR. I	--	414	6,742	9,503	5,239	18,486	21,905	273	(12,637)	49,925	
QTR. II	--	334	6,579	9,454	5,313	18,431	22,085	273	(12,621)	49,848	
QTR. III	--	253	6,541	9,002	4,981	20,604	22,085	273	(12,994)	50,745	
QTR. IV	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344	

SOURCE: Bahamas Development Bank

Table 5.3 Bahamas Development Bank: Sectoral Distribution of Credit

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
1992	584	3,962	2,426	4,478	8,007	1,696	599	1,040	3,335	22,792
1993	832	5,090	2,421	4,036	9,287	1,586	574	893	3,053	24,719
1994	1,532	5,716	2,518	3,866	9,875	1,604	614	1,027	3,245	26,752
1995	1,827	5,442	2,403	4,068	9,629	1,525	548	1,432	3,505	26,874
1996	1,914	6,592	2,932	3,899	9,783	1,244	335	1,805	3,384	28,504
1997	1,784	6,329	2,897	3,887	9,596	1,212	486	1,495	3,193	27,686
1998	2,012	7,188	2,873	3,935	11,127	1,619	487	1,542	3,648	30,783
1999	1,655	7,998	2,768	3,456	14,193	1,671	1,059	2,504	5,234	35,304
2000	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
2000										
QTR. I	1,729	7,799	2,375	3,385	14,560	1,633	1,445	2,535	5,613	35,461
QTR. II	1,794	8,411	2,170	3,524	15,263	1,593	1,972	3,212	6,777	37,939
QTR. III	1,930	8,519	2,465	3,457	15,594	1,860	3,519	2,549	7,928	39,893
QTR. IV	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798
2001										
QTR. I	1,906	7,355	2,048	2,992	15,731	2,407	4,152	2,605	9,164	39,196
QTR. II	1,905	7,354	1,917	2,907	16,457	2,439	4,280	2,664	9,383	39,923
QTR. III	1,904	7,386	1,946	3,141	17,104	2,253	4,062	2,635	8,950	40,431
QTR. IV	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
2002										
QTR. I	1,901	6,674	1,899	4,274	18,636	2,241	4,512	2,710	9,463	42,847
QTR. II	1,936	6,907	1,927	4,601	18,837	2,235	4,480	2,725	9,440	43,648
QTR. III	1,956	7,517	1,982	4,755	19,404	2,231	4,532	2,695	9,458	45,072
QTR. IV	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003										
QTR. I	1,655	7,327	1,887	5,515	19,104	2,564	4,649	2,394	9,607	45,095
QTR. II	1,539	7,105	1,880	5,828	19,118	2,552	4,906	2,221	9,679	45,149
QTR. III	1,458	7,551	1,849	5,943	19,337	2,541	5,302	2,020	9,863	46,001
QTR. IV	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898

SOURCE: Bahamas Development Bank

Table 5.4 Post Office Savings Bank: Assets & Liabilities

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S				Total Assets
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/ (Loss)	Notes and Coins		Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment	Other Assets	
1958	1,935	1	(132)	3	1,804	18	45	1,738	--	1,804
1959	2,177	1	(70)	9	2,108	44	15	2,040	--	2,108
1960	2,407	1	(124)	8	2,284	22	14	2,240	--	2,284
1961	2,477	1	(130)	7	2,348	27	7	2,307	--	2,348
1962	2,319	1	(73)	1	2,247	21	12	2,213	--	2,247
1963	2,250	1	57	1	2,308	14	22	2,271	--	2,308
1964	2,291	1	62	3	2,354	87	25	2,239	--	2,354
1965	2,361	1	53	29	2,415	165	38	2,183	--	2,415
1966	2,411	1	97	5	2,509	191	140	2,173	--	2,509
1967	2,539	1	(19)	14	2,521	259	258	1,990	--	2,521
1968	2,576	1	(332)	3	2,245	256	329	1,657	--	2,245
1969	2,728	2	(349)	65	2,381	291	405	1,620	--	2,381
1970	2,753	2	(429)	40	2,326	397	468	1,421	--	2,326
1971	2,633	2	(119)	1	2,516	279	627	1,609	--	2,516
1972	2,404	2	(43)	8	2,363	498	195	1,662	--	2,363
1973	2,286	2	(57)	6	2,231	353	270	1,602	--	2,231
1974	2,237	2	(272)	13	1,967	246	353	1,353	2	1,967
1975	2,158	2	134	12	2,294	305	246	1,729	2	2,294
1976	2,119	1	(1)	11	2,119	236	317	1,554	1	2,119
1977	2,060	2	(26)	4	2,036	153	397	1,482	--	2,036
1978	2,075	2	(204)	5	1,873	131	415	1,322	--	1,873
1979	2,176	2	297	19	2,475	173	498	1,783	2	2,475
1980	2,323	2	706	22	3,031	273	627	2,109	--	3,031
1981	2,455	2	766	45	3,223	338	740	2,100	--	3,223
1982	2,516	2	1,114	17	3,632	384	860	2,369	2	3,632
1983	2,551	2	846	8	3,399	408	879	2,103	1	3,399
1984	2,732	242	1,088	36	4,062	529	847	2,650	--	4,062
1985	2,737	385	928	15	4,050	527	958	2,550	--	4,050
1986	2,881	546	1,555	24	4,982	611	1,227	3,120	--	4,982
1987	3,035	182	1,867	72	5,084	614	991	3,407	--	5,084
1988	3,128	206	2,143	17	5,477	652	1,101	3,707	--	5,477
1989	3,078	211	2,202	34	5,491	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

Table 6.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
1992	7.50	8.00	6.09	97.85	5.59
1993	7.00	7.25	3.41	99.14	2.91
1994	6.50	6.75	2.49	99.19	1.98
1995	6.50	6.75	5.13	98.25	4.63
1996	6.50	6.75	4.86	98.35	4.36
1997	6.50	6.75	4.99	98.30	4.49
1998	6.50	6.75	3.98	98.63	3.48
1999	5.75	6.00	1.99	99.34	1.49
2000	5.75	6.00	1.38	99.78	0.88
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
2003	5.75	6.00	2.07	99.35	1.57
<u>2001</u>					
QTR. I	5.75	6.00	2.08	99.61	1.58
QTR. II	5.75	6.00	2.59	99.19	2.09
QTR. III	5.75	6.00	2.66	99.46	2.16
QTR. IV	5.75	6.00	3.51	98.81	3.01
<u>2002</u>					
QTR. I	5.75	6.00	3.17	99.33	2.67
QTR. II	5.75	6.00	3.62	98.78	3.12
QTR. III	5.75	6.00	2.44	99.51	1.94
QTR. IV	5.75	6.00	2.76	99.12	2.26
<u>2003</u>					
Jan.	5.75	6.00	2.50	99.50	2.00
Feb.	5.75	6.00	2.36	99.53	1.86
Mar.	5.75	6.00	2.32	99.54	1.82
Apr.	5.75	6.00	2.37	99.53	1.87
May	5.75	6.00	2.47	99.51	1.97
Jun.	5.75	6.00	2.71	99.13	2.21
Jul.	5.75	6.00	2.32	99.54	1.82
Aug.	5.75	6.00	2.29	99.55	1.79
Sep.	5.75	6.00	2.12	99.60	1.62
Oct.	5.75	6.00	2.00	99.62	1.50
Nov.	5.75	6.00	2.78	99.68	1.28
Dec.	5.75	6.00	2.07	99.35	1.57

SOURCE: The Central Bank of The Bahamas

Table 6.2 Commercial Banks: Loan Rates

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
1992	14.65 - 18.78	10.43 - 13.48	10.89 - 13.09	11.52 - 12.43	10.99 - 17.81	15.33
1993	14.28 - 18.24	9.97 - 12.50	10.68 - 11.91	10.76 - 12.09	10.81 - 17.60	14.88
1994	14.49 - 17.94	9.48 - 12.36	10.17 - 11.87	9.98 - 11.99	10.41 - 17.59	14.22
1995	11.78 - 16.41	9.81 - 15.48	10.14 - 12.37	10.65 - 12.00	10.36 - 18.17	13.26
1996	14.66	9.14	10.03	10.98	10.86	12.56
1997	14.71	9.30	10.06	10.56	11.14	12.78
1998	14.55	9.08	9.86	10.12	11.00	12.33
1999	13.87	8.54	9.57	9.67	10.65	11.84
2000	13.58	8.62	8.96	9.46	10.56	11.74
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2003	13.83	8.34	8.98	8.81	11.56	12.04
2001						
QTR. I	13.64	8.57	8.94	8.59	10.42	11.87
QTR. II	13.69	8.09	9.09	9.15	10.85	11.74
QTR. III	13.40	8.43	8.93	8.80	9.80	11.14
QTR. IV	12.90	8.29	8.84	8.94	10.64	11.12
2002						
QTR. I	12.31	9.95	8.88	9.07	10.18	11.20
QTR. II	13.78	8.21	8.97	9.30	10.60	11.71
QTR. III	13.07	7.91	8.88	8.85	10.61	11.21
QTR. IV	13.12	8.52	8.85	8.92	11.11	11.18
2003						
Jan.	13.46	7.59	8.83	8.93	10.04	10.70
Feb.	14.28	8.21	9.19	9.55	11.65	12.26
Mar.	14.09	8.83	9.01	--	11.42	12.23
Apr.	14.12	8.59	9.20	8.96	11.32	12.48
May	13.99	8.47	8.69	13.25	10.70	11.96
Jun.	13.73	7.31	9.10	10.25	11.25	12.07
Jul.	13.87	8.05	8.81	9.25	12.05	12.26
Aug.	14.03	7.82	8.82	8.91	11.23	12.63
Sep.	13.78	8.09	9.09	9.44	11.70	11.55
Oct.	13.66	9.20	9.06	8.79	12.41	12.25
Nov.	13.60	9.25	8.92	8.75	13.55	12.29
Dec.	13.32	8.61	9.08	9.58	11.39	11.77

SOURCE: The Central Bank of The Bahamas

Table 6.3 Commercial Banks: Deposit Rates

Period	F I X E D D E P O S I T S					Weighted Average Rate of Interest On Deposits
	Savings Deposits	Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
1992	3.38 - 5.79	5.04 - 7.17	5.22 - 7.17	5.43 - 7.17	6.08 - 7.17	6.13
1993	2.95 - 5.84	3.97 - 6.43	4.10 - 6.42	4.28 - 6.42	5.05 - 6.34	5.16
1994	2.98 - 5.03	3.27 - 5.73	3.59 - 5.62	3.60 - 5.79	3.70 - 5.89	4.38
1995	2.53 - 4.70	3.59 - 5.90	4.19 - 6.11	4.24 - 6.14	4.55 - 6.45	4.20
1996	3.28	5.10	5.68	5.48	5.09	5.10
1997	3.35	5.30	5.91	5.66	5.28	5.34
1998	3.11	5.53	6.05	5.90	5.94	5.58
1999	2.87	4.50	4.83	4.88	4.90	4.49
2000	2.71	3.93	4.31	4.50	4.31	3.97
2001	2.69	4.19	4.62	4.72	4.98	4.24
2002	2.76	4.04	4.32	4.49	4.61	4.11
2003	2.66	3.81	4.11	4.38	4.59	3.93
2001						
QTR. I	2.70	4.12	4.40	4.67	4.53	4.16
QTR. II	2.68	4.20	4.63	4.81	5.03	4.25
QTR. III	2.66	4.24	4.70	4.57	5.73	4.25
QTR. IV	2.70	4.20	4.75	4.83	4.65	4.29
2002						
QTR. I	2.73	4.27	4.70	4.83	5.28	4.37
QTR. II	2.77	4.15	4.51	4.48	4.56	4.22
QTR. III	2.82	3.89	4.05	4.21	4.22	3.95
QTR. IV	2.73	3.83	4.02	4.43	4.40	3.91
2003						
Jan.	2.56	3.98	4.72	4.62	4.72	4.03
Feb.	2.89	3.95	4.45	4.95	4.32	4.10
Mar.	2.77	3.92	4.09	4.28	4.40	3.97
Apr.	2.68	3.86	3.96	4.44	4.28	3.95
May	2.73	3.76	4.02	4.31	4.31	3.83
Jun.	2.75	3.65	4.05	4.15	4.49	3.79
Jul.	2.55	3.63	3.90	4.13	4.79	3.74
Aug.	2.63	3.76	4.01	4.00	4.39	3.81
Sep.	2.51	3.75	4.06	4.28	4.79	3.89
Oct.	2.59	3.83	3.97	4.41	4.90	4.03
Nov.	2.54	3.74	4.00	4.35	4.98	3.92
Dec.	2.68	3.89	4.06	4.66	4.69	4.04

SOURCE: The Central Bank of The Bahamas
See notes to table

Table 6.4 Other Local Financial Institutions: Loan and Deposit Rates

Period	Savings Deposits	F I X E D D E P O S I T S			M O R T G A G E R A T E S			Consumer Loans	Other Local Loans
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	Residential	Commercial		
		(%)	(%)	(%)	(%)	(%)	(%)		
1992	5.78 - 6.65	6.07 - 7.17	6.15 - 7.15	6.96 - 7.17	11.27 - 12.92	11.75 - 12.68	16.30 - 18.17	10.23 - 12.27	
1993	4.81 - 5.89	4.52 - 6.32	5.02 - 6.34	4.99 - 6.27	10.90 - 12.23	13.00 - --	16.13 - 17.59	9.88 - 11.47	
1994	3.76 - 5.07	3.22 - 5.66	3.71 - 5.38	3.79 - 5.45	10.33 - 11.15	-- --	15.27 - 17.66	-- --	
1995	3.28 - 4.19	2.95 - 5.54	3.69 - 5.85	4.01 - 6.00	10.29 - --	-- --	-- - 15.17	-- --	
1996	3.51	5.31	5.01	5.15	10.08	10.75	14.71	7.89	
1997	3.95	4.62	4.59	5.10	10.19	--	14.73	7.36	
1998	4.20	4.41	4.81	5.03	9.90	--	15.14	--	
1999	3.74	4.08	4.35	4.63	9.75	10.00	15.33	6.75	
2000	3.42	3.56	4.08	4.30	8.98	--	14.96	8.96	
2001	3.55	4.13	4.16	4.17	8.89	--	14.97	9.36	
2002	--	4.10	3.91	4.22	8.64	9.77	--	8.70	
2003	1.75	4.14	4.07	4.43	8.74	--	9.99	8.14	
2001									
QTR. I	3.90	4.04	4.17	4.28	8.53	--	14.24	9.10	
QTR. II	3.50	4.16	4.47	4.17	8.85	--	14.60	9.46	
QTR. III	3.55	4.01	4.25	4.09	9.10	--	15.28	9.42	
QTR. IV	3.25	4.30	3.75	3.68	9.08	--	15.75	9.46	
2002									
QTR. I	--	4.25	3.92	4.46	8.91	--	--	8.01	
QTR. II	--	4.39	4.27	4.12	9.14	9.77	--	8.97	
QTR. III	--	4.27	3.50	4.22	8.23	--	--	8.34	
QTR. IV	--	3.48	3.95	4.09	8.28	--	--	9.48	
2003									
Jan.	--	4.20	3.61	3.84	9.14	--	--	7.75	
Feb.	--	3.56	3.45	4.27	9.03	--	--	8.25	
Mar.	--	4.01	4.04	4.44	9.03	--	--	--	
Apr.	--	4.25	4.58	4.91	8.54	--	--	--	
May	--	3.80	4.07	4.69	7.75	--	--	--	
Jun.	--	4.13	4.41	4.53	8.75	--	--	--	
Jul.	1.75	4.20	4.16	4.12	8.92	--	9.99	9.75	
Aug.	--	4.26	3.54	4.45	--	--	--	--	
Sep.	--	4.49	3.97	4.43	--	--	--	--	
Oct.	--	4.43	4.46	4.97	--	--	--	--	
Nov.	--	4.00	4.18	3.95	--	--	--	7.20	
Dec.	--	4.39	4.32	4.58	--	--	--	7.75	

SOURCE: The Central Bank of The Bahamas

Table 6.5 Comparative Treasury Bills and Bank Rates

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate**	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill*	Bank Rate
1992	5.59	7.50	6.60	12.00	34.36	25.49	9.26	13.00	7.11	7.00	6.38	7.44	3.51	3.00
1993	2.91	7.00	7.23	8.00	28.85	48.39	9.45	13.00	3.86	4.11	4.89	5.50	3.07	3.00
1994	1.98	6.50	7.77	9.50	42.98	26.95	10.00	13.00	7.18	7.00	5.92	6.25	4.37	4.75
1995	4.63	6.50	8.27	9.50	27.65	34.95	8.41	13.00	5.54	5.79	6.22	6.50	5.66	5.25
1996	4.36	6.50	5.61	12.50	37.95	27.00	10.44	13.00	2.80	3.25	6.08	6.00	5.15	5.00
1997	4.49	6.50	4.91	9.00	21.14	29.00	9.83	13.00	4.46	4.50	7.04	7.25	5.20	5.00
1998	3.48	6.50	5.70	9.00	23.52	22.00	11.88	13.00	4.70	5.25	5.72	6.25	4.91	4.50
1999	1.49	5.75	6.05	10.00	22.03	18.35	10.09	13.00	4.93	5.00	5.49	5.50	5.36	5.00
2000	0.88	5.75	3.85	10.00	20.16	16.45	10.78	13.00	5.56	6.00	5.63	6.00	5.94	6.00
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003	1.57	5.75	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.59	3.00	3.81	3.75	0.91	2.00
2001														
QTR. I	1.58	5.75	3.69	10.00	16.88	15.50	10.42	13.00	4.60	5.25	5.23	5.75	4.54	4.81
QTR. II	2.09	5.75	3.64	9.50	16.20	14.25	9.69	13.00	4.24	4.75	4.99	5.25	3.57	3.47
QTR. III	2.16	5.75	2.71	8.50	15.10	14.25	6.83	13.00	3.04	3.75	4.43	4.75	2.69	2.77
QTR. IV	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002														
QTR. I	2.67	5.75	1.16	7.50	14.30	13.25	5.60	13.00	2.34	2.25	3.97	4.00	1.83	1.25
QTR. II	3.12	5.75	2.81	7.50	13.81	13.25	5.05	7.75	2.74	2.75	3.98	4.00	1.73	1.25
QTR. III	1.94	5.75	2.51	7.50	16.69	12.95	4.13	7.25	2.83	3.00	3.79	4.00	1.66	1.25
QTR. IV	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003														
Jan.	2.00	5.75	1.09	7.50	16.90	12.95	4.60	7.25	2.81	3.00	3.80	4.00	1.19	0.75
Feb.	1.86	5.75	0.92	7.50	n.a.	12.95	4.68	7.25	2.86	3.00	3.50	3.75	1.19	2.25
Mar.	1.82	5.75	2.50	7.50	28.68	12.95	4.81	7.25	3.14	3.25	3.47	3.75	1.15	2.25
Apr.	1.87	5.75	2.30	7.50	26.31	15.00	4.91	7.25	3.24	3.50	3.45	3.75	1.15	2.25
May	1.97	5.75	2.18	7.50	n.a.	15.00	5.03	7.25	3.20	3.50	3.44	3.75	1.09	2.25
Jun.	2.21	5.75	1.91	7.50	24.94	15.00	4.94	7.25	3.13	3.50	3.47	3.75	0.94	2.20
Jul.	1.82	5.75	1.52	7.50	23.25	15.00	4.74	7.25	2.81	3.25	3.31	3.50	0.92	2.00
Aug.	1.79	5.75	1.25	7.50	22.81	15.00	4.75	7.25	2.70	3.25	3.40	3.50	0.97	2.00
Sep.	1.62	5.75	0.94	7.50	20.97	15.00	4.80	7.25	2.60	3.00	3.52	3.50	0.96	2.00
Oct.	1.50	5.75	n.a.	n.a.	20.69	15.00	4.78	7.00	2.65	3.00	3.65	3.50	0.94	2.00
Nov.	1.28	5.75	n.a.	n.a.	n.a.	n.a.	4.85	7.00	2.71	3.00	3.81	3.75	0.95	2.00
Dec.	1.57	5.75	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.59	3.00	3.81	3.75	0.91	2.00

SOURCE: IMF-International Financial Statistics, The Wall Street Journal, The Financial Times and The Federal Reserve

* 3-month constant maturity T-Bill rate

** 1989-1996, Certificate of Deposit rate reported, thereafter the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

Table 7.1 Central Government: Operations and Financing¹

	(B\$'000)				
	2002/03p 2nd Qtr.	2002/03p 3rd Qtr.	2002/03p 4th Qtr.	2003/04p 1st Qtr.	2003/04p 2nd Qtr.
<u>A. REVENUE & GRANTS (i + ii + iii + iv)</u>					
i) Tax Revenue	243,289	218,845	259,407	217,476	228,593
ii) Non-Tax Revenue	219,679	200,715	228,518	201,507	206,882
iii) Capital Revenue	23,610	18,130	30,889	15,969	21,711
iv) Grants	--	--	--	--	--
<u>B. EXPENDITURE (i + ii + iii)</u>					
i) Current Expenditure	248,277	264,829	297,279	237,076	264,752
ii) Capital Expenditure	223,358	236,529	262,809	222,611	239,948
iii) Net Lending [() = repayment]	17,222	16,227	23,607	8,061	15,989
	7,697	12,073	10,863	6,404	8,815
Surplus/(Deficit) (A-B)	(4,988)	(45,984)	(37,872)	(19,600)	(36,159)
<u>INTERNAL BORROWING</u>					
i) Bahamian Dollars	74,407	--	61,100	75,000	34,000
Treasury Bills (Net)	74,407	--	61,100	75,000	34,000
Loans/Advances	--	--	--	--	--
Government Securities	9,407	--	--	--	34,000
ii) Foreign Currency	65,000	--	61,100	75,000	--
Loans/Advances	--	--	--	--	--
Government Securities	--	--	--	--	--
<u>EXTERNAL BORROWING</u>					
Government Securities	7,467	339	1,513	202,812	350
Loans	--	--	--	200,000	--
	7,467	339	1,513	2,812	350
<u>OTHER FINANCING [() = decrease]</u>					
Change in Short-term advances	(74,427)	55,100	(17,749)	(49,094)	37,543
Other	(20,571)	32,921	(8,566)	(32,023)	29,708
	(53,856)	22,179	(9,183)	(17,071)	7,835
<u>DEBT REPAYMENT</u>					
Internal	18,285	13,708	1,286	202,493	24,544
i) Bahamian Dollars	18,000	10,000	1,000	198,768	23,256
ii) Foreign Currency	13,000	10,000	1,000	73,768	18,256
External	5,000	--	--	125,000	5,000
	285	3,708	286	3,725	1,288
Cash Balance Change	15,826	4,253	(5,707)	(6,626)	(11,190)
[() = increase]					

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.2 Central Government: Current Revenue ¹

	(B\$'000)					
	BUDGET					
	1998/99 ^P	1999/00 ^P	2000/01 ^P	2001/02 ^P	2002/03 ^P	2003/04
<u>TAX REVENUE</u> *	727,957	839,963	856,965	772,169	841,702	889,282
Property Tax	29,688	31,621	33,364	33,204	37,002	45,027
Selective Tax on Services	30,585	41,367	40,641	36,866	32,264	45,727
of which: Gaming Tax	19,338	19,874	17,045	16,087	12,821	21,427
Hotel Occupancy Tax	11,247	21,493	23,596	20,779	19,443	24,300
Business and Professional Licence	58,504	54,857	54,661	55,778	63,119	54,839
of which: Company Fees & Registration	4,522	4,773	3,854	4,907	5,246	4,999
Int'l Business Companies	17,381	17,247	13,290	18,000	16,614	14,101
Motor Vehicle Tax	14,689	15,793	15,933	16,838	16,150	20,683
Departure Tax	57,923	61,509	61,202	63,317	61,652	65,934
of which: Passenger Ticket Tax	2,088	3,235	2,222	1,860	1,306	2,500
Taxes on International Trade & Transactions	459,608	553,032	538,724	493,343	527,978	576,600
Import Tax	362,411	439,708	415,241	384,688	420,179	446,461
Stamp Tax from Imports	88,927	100,361	109,424	94,225	95,499	111,600
Export Tax	8,016	12,658	13,931	14,308	12,224	18,539
Stamp Tax from Exports	254	305	128	122	76	--
All Other Stamp Tax	77,361	78,446	80,656	71,652	78,987	68,863
Other Tax	9,858	6,801	34,346	5,932	31,245	11,710
<u>NON-TAX REVENUE</u>	75,779	78,240	100,480	84,669	85,192	83,794
Income	27,607	24,887	29,608	24,332	23,503	21,151
Public Enterprises	4,687	3,314	6,926	2,374	4,187	629
Other Sources	22,920	21,573	22,682	21,957	19,316	20,522
Fines, Forfeits & Admin. Fees	47,348	52,013	70,123	59,508	60,617	61,831
Sales of Government Property	794	1,304	722	809	1,032	812
Other	30	36	27	20	40	--
<u>CAPITAL REVENUE</u>	32	290	63	--	2	18,000
<u>GRANTS</u>	--	--	--	--	--	2,197
<u>TOTAL TAX & NON-TAX REVENUE & GRANTS*</u>	803,768	918,493	957,508	856,838	926,896	991,503
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	10,259	3,463	2,562	4,761	6,695	101

¹ See notes to table.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.2 Central Government: Current Revenue¹

	2002/03 ^p 2nd Qtr.	2002/03 ^p 3rd Qtr.	2002/03 ^p 4th Qtr.	2003/04 ^p 1st Qtr.	2003/04 ^p 2nd Qtr.
<u>TAX REVENUE*</u>	<u>219,679</u>	<u>200,715</u>	<u>228,518</u>	<u>201,507</u>	<u>206,882</u>
Property Tax	14,410	12,728	5,354	4,625	16,698
Selective Tax on Services	5,148	10,107	10,161	7,129	2,846
of which: Gaming Tax	1,731	5,274	3,692	2,226	754
Hotel Occupancy Tax	3,417	4,833	6,469	4,903	2,092
Business and Professional Licence	6,451	20,921	23,776	10,476	9,655
of which: Company Fees & Registration	819	2,431	1,135	712	839
Int'l Business Companies	1,633	6,462	5,781	1,140	1,594
Motor Vehicle Tax	2,843	4,653	6,109	2,439	3,206
Departure Tax	8,925	15,039	21,944	13,363	13,167
of which: Passenger Ticket Tax	427	100	486	743	249
Taxes on International Trade & Transactions	122,383	113,605	172,614	120,810	119,195
Import Tax	96,524	87,529	143,139	96,651	92,480
Stamp Tax from Imports	23,660	22,471	26,373	22,692	23,009
Export Tax	2,179	3,589	3,062	1,447	3,688
Stamp Duty on Exports	20	16	40	19	18
All Other Stamp Tax	19,414	18,768	22,420	15,177	25,863
Other Tax	40,292	6,132	-29,623	28,769	17,688
<u>NON-TAX REVENUE</u>	<u>23,610</u>	<u>18,130</u>	<u>30,889</u>	<u>15,969</u>	<u>21,711</u>
Income	13,835	2,711	4,275	1,229	12,025
Public Enterprises	596	881	439	585	318
Other Sources	13,239	1,830	3,836	644	11,707
Fines, Forfeits & Admin. Fees	9,629	15,291	26,404	14,537	9,594
Sales of Government Property	133	120	203	198	87
Other	13	8	7	5	5
<u>CAPITAL REVENUE</u>	--	--	--	--	--
<u>GRANTS</u>	--	--	--	--	--
<u>TOTAL</u>	<u>243,289</u>	<u>218,845</u>	<u>259,407</u>	<u>217,476</u>	<u>228,593</u>
*Excludes Refunds in Respect of Incentive Acts and Other Refunds	187	1,238	4,237	1,281	1,436

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.3 Central Government: Expenditure by Economic Classification¹

	(B\$'000)					
	BUDGET					
	1998/99 ^p	1999/00 ^p	2000/01 ^p	2001/02 ^p	2002/03 ^p	2003/04
<u>CURRENT EXPENDITURE</u>						
Consumption	746,953	818,186	847,689	896,704	929,681	953,894
Purchases of Goods & Services	560,748	528,012	546,379	582,044	613,645	624,885
Personal Emoluments	176,518	166,558	182,752	194,888	219,246	211,912
Transfer Payments (1+2)	384,229	361,453	363,627	387,156	394,399	412,973
Transfer Payments (1+2)	186,205	290,174	301,310	314,660	316,036	329,009
<u>1. Interest Payments</u>						
Internal	98,741	94,761	92,052	102,307	100,863	104,236
i) Bahamian Dollars	92,443	88,636	84,878	94,598	95,808	96,700
ii) Foreign Currency	88,688	85,925	83,023	92,761	92,159	95,230
External	3,755	2,711	1,855	1,837	3,649	1,470
External	6,298	6,125	7,174	7,709	5,055	7,536
<u>2. Subsidies & Other Transfers</u>						
Subsidies	87,464	195,413	209,258	212,353	215,173	224,773
Transfers to Nonfinancial Public Enterprises	13,326	108,573	115,993	112,134	124,602	128,917
Transfers to Public Corporations	7,571	6,782	10,373	12,580	9,480	8,139
Transfers to Households	1,800	1,326	2,298	1,390	1,534	5,188
Transfers to Non-Profit Institutions	42,967	55,008	53,010	57,298	53,054	55,877
Transfers Abroad	15,502	18,102	21,978	23,443	22,220	20,158
Transfers Abroad	6,298	5,622	5,606	5,508	4,283	6,494
<u>CAPITAL EXPENDITURE</u>						
Capital Formation	94,893	106,686	85,034	103,572	74,985	127,435
Acquisition of Assets	57,891	65,311	53,573	79,714	58,219	89,346
Land	30,909	34,459	24,247	20,987	13,718	31,006
Equities	2,677	4,726	5,909	8,425	3,470	9,454
Other	909	--	--	--	--	1,500
Transfers to Non-Financial Public Enterprises	27,323	29,733	18,338	12,563	10,248	20,053
Transfers to Public Corporations	1,844	2,779	6,500	2,157	2,334	6,369
<u>TOTAL EXPENDITURE</u>						
	841,846	924,872	932,723	1,000,276	1,004,666	1,081,329

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.3 Central Government: Expenditure by Economic Classification¹

	(B\$'000)				
	2002/03 ^p 2nd Qtr.	2002/03 ^p 3rd Qtr.	2002/03 ^p 4th Qtr.	2003/04 ^p 1st Qtr.	2003/04 ^p 2nd Qtr.
<u>CURRENT EXPENDITURE</u>	<u>223,358</u>	<u>236,529</u>	<u>262,809</u>	<u>222,611</u>	<u>239,948</u>
Consumption	146,502	154,157	183,534	143,025	155,095
Purchases of Goods & Services	45,672	51,200	91,527	38,219	43,986
Personal Emoluments	100,829	102,957	92,006	104,806	111,109
Transfer Payments (1+2)	76,856	82,372	79,275	79,586	84,853
<u>1. Interest Payments</u>	<u>23,750</u>	<u>26,053</u>	<u>26,084</u>	<u>26,571</u>	<u>28,497</u>
Internal	21,735	25,496	24,150	24,706	22,162
i) Bahamian Dollars	20,502	24,762	23,215	24,195	21,960
ii) Foreign Currency	1,233	734	935	511	202
External	2,015	557	1,934	1,865	6,335
<u>2. Subsidies & Other Transfers</u>	<u>53,106</u>	<u>56,319</u>	<u>53,191</u>	<u>53,015</u>	<u>56,356</u>
Subsidies	29,083	34,364	33,055	32,009	32,013
Transfers to Nonfinancial Public Enterprises	2,641	2,211	2,285	2,195	3,688
Transfers to Public Corporations	564	205	342	386	272
Transfers to Households	15,900	11,246	10,449	11,532	13,856
Transfers to Non-Profit Institutions	3,813	7,210	5,669	6,221	5,256
Transfers Abroad	1,105	1,083	1,391	672	1,271
<u>CAPITAL EXPENDITURE</u>	<u>17,222</u>	<u>16,227</u>	<u>23,607</u>	<u>8,061</u>	<u>15,989</u>
Capital Formation	14,083	12,457	15,743	7,114	12,254
Acquisition of Assets	1,875	3,008	7,199	454	3,142
Land	678	924	950	75	656
Equities	--	--	--	--	--
Other	1,197	2,084	6,248	379	2,486
Transfers to Nonfinancial Public Enterprises	1,264	405	665	136	593
Transfers to Public Corporations	--	357	--	357	--
<u>TOTAL EXPENDITURE</u>	<u>240,580</u>	<u>252,756</u>	<u>286,416</u>	<u>230,672</u>	<u>255,937</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 7.4 Central Government: Expenditure by Functional Classification¹

FUNCTION	2000/01 ¹			2001/02 ²			2002/03 ³			BUDGET		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
	(Bs'000)	(Bs'000)	(Bs'000)	(Bs'000)	(Bs'000)	(Bs'000)	(Bs'000)	(Bs'000)	(Bs'000)	(Bs'000)	(Bs'000)	(Bs'000)
1. GENERAL PUBLIC SERVICE	236,933	15,785	252,718	242,819	16,420	259,239	284,752	11,161	295,913	282,345	16,648	298,993
i) General Administration	135,147	11,307	146,454	132,472	13,935	146,407	168,573	9,183	177,756	163,462	12,525	175,987
ii) Public Order & Safety	101,786	4,478	106,264	110,347	2,485	112,832	116,179	1,978	118,157	118,883	4,123	123,006
2. DEFENSE	24,656	3,963	28,619	25,404	1,639	27,043	26,174	1,961	28,130	28,287	3,010	31,297
3. EDUCATION	168,986	16,856	185,842	173,776	18,906	192,682	176,729	12,076	188,805	183,711	22,079	205,790
4. HEALTH	141,518	11,456	152,974	147,263	10,241	157,504	154,553	6,807	161,360	155,262	12,679	167,941
5. SOCIAL BENEFITS & SERVICES	59,853	--	59,853	64,057	--	64,057	54,830	--	54,830	65,293	--	65,844
i) General Admin. Reg. & Research	13,560	--	13,560	13,888	--	13,888	14,478	--	14,478	15,285	--	15,864
ii) Old Age, Disability & Services	30,550	--	30,550	33,611	--	33,611	30,491	--	30,491	32,972	--	34,240
iii) Other Public Assistance	15,123	--	15,123	16,297	--	16,297	9,417	--	9,417	16,527	--	16,827
iv) Collective Social Services	320	--	320	261	--	261	444	--	444	509	--	509
6. HOUSING	2,376	599	2,975	2,224	152	2,376	2,854	831	3,685	3,318	1,545	4,863
7. OTHER COMMUNITY & SOCIAL SERVICES	8,466	--	8,466	5,190	--	5,190	6,254	--	6,254	5,569	750	6,319
8. ECONOMIC SERVICES	112,849	36,375	149,224	133,664	56,214	189,878	122,672	42,149	164,821	125,873	70,724	196,597
i) Agriculture & Fisheries	11,068	871	11,939	11,353	611	11,964	11,846	650	12,496	12,230	2,095	14,325
ii) Land Survey & Meteorological	3,437	208	3,645	3,558	26	3,584	3,524	339	3,863	4,192	600	4,792
iii) Transportation	17,914	6,313	24,227	16,482	2,157	18,639	15,658	2,123	17,782	16,379	5,549	21,928
Central Ministry	3,861	--	3,861	1,046	--	1,046	1,035	--	1,035	1,291	--	1,291
Road & Road Transportation	3,352	--	3,352	3,488	--	3,488	3,758	--	3,758	4,025	--	4,025
Air Transportation	10,590	5,989	16,579	11,005	2,157	13,162	10,339	1,578	11,917	11,063	4,470	15,533
Water Transportation	111	324	435	943	--	943	527	545	1,072	76	820	896
iv) Post Office	1,517	187	1,704	3,572	--	3,572	1,465	212	1,677	2,107	--	2,107
v) Labour Employment Services	1,913	--	1,913	1,842	--	1,842	9,962	164	10,126	770	--	770
vi) Communications	--	--	--	--	--	--	--	--	--	428	--	428
vii) Hotel Affairs & Services	188	714	902	99	714	813	30	714	744	63	714	721
viii) Tourism	58,841	--	58,841	77,947	--	77,947	61,095	--	61,095	69,409	--	69,409
ix) Public Works & Water Supply	17,972	28,082	46,054	18,811	52,706	71,517	19,092	37,947	57,039	20,647	60,946	81,593
x) Other	--	--	--	--	--	--	--	--	--	--	--	--
9. UNALLOCABLE	92,052	--	92,052	102,307	--	102,307	100,863	--	100,863	104,236	--	104,236
i) Public Debt (Interest)	92,052	--	92,052	102,307	--	102,307	100,863	--	100,863	104,236	--	104,236
Internal	84,878	--	84,878	94,598	--	94,598	95,808	--	95,808	96,700	--	96,700
a) Bahamian Dollar	83,023	--	83,023	92,761	--	92,761	92,159	--	92,159	95,230	--	95,230
b) Foreign Currency	1,855	--	1,855	1,837	--	1,837	3,649	--	3,649	1,470	--	1,470
External	7,174	--	7,174	7,709	--	7,709	5,055	--	5,055	7,536	--	7,536
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--
CURRENT EXPENDITURE	847,689	--	847,689	896,704	--	896,704	929,681	--	929,681	953,894	--	953,894
CAPITAL EXPENDITURE	--	85,034	85,034	103,572	103,572	1,000,276	74,985	74,985	1,004,666	127,435	127,435	1,081,329
TOTAL EXPENDITURE	847,689	85,034	932,723	1,000,276	1,000,276	1,000,276	1,004,666	74,985	1,004,666	1,081,329	127,435	1,081,329

SOURCE: Treasury Accounts and Treasury Statistical

¹ See notes to table.

Table 7.4 Central Government: Expenditure by Functional Classification ¹

F U N C T I O N	2nd			3rd			4th			1st			2nd			(B\$'000)
	QUARTER 2002/03 ^P			QUARTER 2002/03 ^P			QUARTER 2002/03 ^P			QUARTER 2003/04 ^P			QUARTER 2003/04 ^P			
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	
1. GENERAL PUBLIC SERVICE	59,781	1,125	60,906	64,763	1,483	66,246	99,133	7,549	106,682	65,303	459	65,762	64,865	3,087	67,952	
i) General Administration	30,864	721	31,585	33,895	907	34,802	72,590	6,740	79,330	34,093	419	34,512	33,288	1,533	34,821	
ii) Public Order & Safety	28,917	404	29,321	30,868	576	31,444	26,543	809	27,352	31,210	40	31,250	31,577	1,554	33,131	
iii) DEFENSE	7,017	324	7,341	7,032	213	7,245	5,416	1,335	6,751	6,905	44	6,949	7,548	328	7,876	
2. EDUCATION	43,605	4,794	48,399	46,123	2,436	48,559	47,063	1,640	48,703	43,990	2,475	46,465	47,860	3,523	51,383	
3. HEALTH	38,491	492	38,983	38,867	1,035	39,902	39,361	4,579	43,940	39,411	249	39,660	40,440	862	41,302	
4. SOCIAL BENEFITS & SERVICES	15,116	--	15,116	13,242	--	13,242	12,058	--	12,058	14,570	--	14,570	15,683	--	15,683	
i) General Admin. Reg. Research	3,042	--	3,042	4,304	--	4,304	3,446	--	3,446	3,116	--	3,116	3,902	--	3,902	
ii) Old Age, Disability & Services	8,858	--	8,858	6,594	--	6,594	6,293	--	6,293	9,079	--	9,079	9,057	--	9,057	
iii) Other Public Assistance	3,123	--	3,123	2,223	--	2,223	2,190	--	2,190	1,845	--	1,845	2,589	--	2,589	
iv) Collective Social Services	93	--	93	121	--	121	129	--	129	530	--	530	135	--	135	
5. HOUSING	785	4	789	759	330	1,089	627	483	1,110	891	33	924	990	636	1,626	
6. OTHER COMMUNITY & SOCIAL SERVICE	1,605	--	1,605	1,586	--	1,586	1,659	--	1,659	1,450	--	1,450	1,717	--	1,717	
7. ECONOMIC SERVICES	33,208	10,483	43,691	38,104	10,730	48,834	31,408	8,021	39,429	23,520	4,801	28,321	32,348	7,553	39,901	
i) Agriculture & Fisheries	2,867	41	2,908	3,057	261	3,318	3,522	347	3,869	2,590	11	2,601	2,889	55	2,944	
ii) Land Survey & Meteorological	898	--	898	966	--	966	892	339	1,231	854	--	854	934	--	934	
iii) Transportation	3,540	1,264	4,804	5,090	193	5,283	3,735	665	4,400	2,976	136	3,112	5,256	593	5,849	
Central Ministry	251	--	251	251	--	251	300	--	300	240	--	240	247	--	247	
Road Transportation Division	945	--	945	965	--	965	991	--	991	911	--	911	1,047	--	1,047	
Air Transportation	2,219	1,177	3,396	3,711	128	3,839	2,300	273	2,573	1,682	136	1,818	3,653	423	4,076	
Water Transportation	125	87	212	163	65	228	144	392	536	142	--	142	309	170	479	
iv) Post Office	297	--	297	--	212	212	1,029	--	1,029	370	--	370	1,226	--	1,226	
v) Labour Employment Services	2,371	--	2,371	2,749	36	2,785	2,562	128	2,690	2,718	63	2,781	3,021	263	3,284	
vi) Communications	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
vii) Hotel Affairs & Services	--	--	--	12	357	--	--	--	--	5	357	--	--	--	--	
viii) Tourism	18,458	--	18,458	21,125	--	21,125	14,879	--	14,879	9,239	--	9,239	13,711	--	13,711	
ix) Public Works & Water Supply	4,777	9,178	13,955	5,105	9,671	14,776	4,789	6,542	11,331	4,769	4,234	9,003	5,311	6,642	11,953	
x) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
8. UNALLOCABLE	23,750	--	23,750	26,053	--	26,053	26,084	--	26,084	26,571	--	26,571	28,497	--	28,497	
i) Public Debt (Interest)	23,750	--	23,750	26,053	--	26,053	26,084	--	26,084	26,571	--	26,571	28,497	--	28,497	
Internal	21,735	--	21,735	25,496	--	25,496	24,150	--	24,150	24,706	--	24,706	22,162	--	22,162	
a) Bahamian Dollar	20,502	--	20,502	24,762	--	24,762	23,215	--	23,215	24,195	--	24,195	21,960	--	21,960	
b) Foreign Currency	1,233	--	1,233	734	--	734	935	--	935	511	--	511	202	--	202	
External	2,015	--	2,015	557	--	557	1,934	--	1,934	1,865	--	1,865	6,335	--	6,335	
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
CURRENT EXPENDITURE	223,358	--	223,358	236,529	--	236,529	262,809	--	262,809	222,611	--	222,611	239,948	--	239,948	
CAPITAL EXPENDITURE	--	17,222	17,222	--	16,227	16,227	--	23,607	23,607	8,061	--	8,061	--	15,989	--	
TOTAL EXPENDITURE	--	--	240,580	--	252,756	252,756	--	286,416	286,416	--	--	230,672	--	--	255,937	

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 8.1 Central Government: National Debt

	1999p	2000p	2001p	2002p	2003p
(B\$'000)					
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	50,500	50,500	50,500	25,000	225,000
Loans	54,237	59,747	66,995	70,953	66,960
<u>Total External Debt</u>	<u>104,737</u>	<u>110,247</u>	<u>117,495</u>	<u>95,953</u>	<u>291,960</u>
EXTERNAL DEBT BY HOLDER					
Commercial Banks	24,179	20,611	15,458	10,305	5,153
Offshore Financial Institutions	980	500	--	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	29,578	39,136	51,537	60,648	61,807
Private Capital Markets	50,000	50,000	50,000	25,000	225,000
<u>Total External Debt</u>	<u>104,737</u>	<u>110,247</u>	<u>117,495</u>	<u>95,953</u>	<u>291,960</u>
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	29,350	20,770	36,390	130,000	--
Government Securities	21,000	16,000	11,000	5,000	--
Loans	8,350	4,770	25,390	125,000	--
<u>Bahamian Dollars</u>	<u>1,378,516</u>	<u>1,383,340</u>	<u>1,449,654</u>	<u>1,580,531</u>	<u>1,647,607</u>
Advances	53,519	53,519	56,945	71,787	71,019
Treasury Bills	132,500	132,500	168,600	179,400	179,400
Government Securities	1,180,586	1,186,386	1,213,633	1,304,098	1,386,943
Loans	11,911	10,935	10,476	25,246	10,245
<u>Total Internal Debt</u>	<u>1,407,866</u>	<u>1,404,110</u>	<u>1,486,044</u>	<u>1,710,531</u>	<u>1,647,607</u>
INTERNAL DEBT BY HOLDER					
Foreign Currency	29,350	20,770	36,390	130,000	--
Commercial Banks	29,350	20,770	36,390	130,000	--
Other Local Financial Institutions	--	--	--	--	--
<u>Bahamian Dollars</u>	<u>1,378,516</u>	<u>1,383,340</u>	<u>1,449,654</u>	<u>1,580,531</u>	<u>1,647,607</u>
The Central Bank	73,101	128,895	190,554	182,823	114,800
Commercial Banks	410,047	357,465	375,771	399,697	423,997
Other Local Financial Institutions	6,399	4,287	3,128	3,128	3,128
Public Corporations	607,744	590,485	562,309	619,284	673,345
Other	281,225	302,208	317,892	375,599	432,337
<u>Total Internal Debt</u>	<u>1,407,866</u>	<u>1,404,110</u>	<u>1,486,044</u>	<u>1,710,531</u>	<u>1,647,607</u>
Total Foreign Currency Debt*	134,087	131,017	153,885	225,953	291,960
TOTAL DIRECT CHARGE	1,512,603	1,514,357	1,603,539	1,806,484	1,939,567
CONTINGENT LIABILITIES					
Bahamas Development Bank	6,532	6,407	21,054	27,070	31,223
Bahamas Electricity Corporation	157,246	153,264	145,716	134,123	130,268
Bahamas Water & Sewerage Corporation	33,680	33,375	37,264	36,856	34,605
Bridge Authority	--	28,000	28,000	28,000	28,000
Bahamasair	37,124	31,209	7,117	45,415	43,983
Bahamas Mortgage Corporation	111,100	107,600	99,500	97,600	94,800
Educational Guarantee Fund	--	4,771	20,121	32,735	29,701
Education Loan Authority	--	--	--	--	33,900
Total Contingent Liabilities	373,682	364,626	358,772	401,799	426,480
TOTAL NATIONAL DEBT	1,886,285	1,878,983	1,962,311	2,208,283	2,366,047

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 8.1 Central Government: National Debt

	2002p 4th Qtr.	2003p 1st Qtr.	2003p 2nd Qtr.	2003p 3rd Qtr.	2003p 4th Qtr.
<u>EXTERNAL DEBT BY INSTRUMENT</u>					
Government Securities	25,000	25,000	25,000	225,000	225,000
Loans	70,953	67,583	68,811	67,898	66,960
<u>Total External Debt</u>	<u>95,953</u>	<u>92,583</u>	<u>93,811</u>	<u>292,898</u>	<u>291,960</u>
<u>EXTERNAL DEBT BY HOLDER</u>					
Commercial Banks	10,305	7,729	7,729	5,153	5,153
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	60,648	59,854	61,082	62,745	61,807
Private Capital Markets	25,000	25,000	25,000	225,000	225,000
<u>Total External Debt</u>	<u>95,953</u>	<u>92,583</u>	<u>93,811</u>	<u>292,898</u>	<u>291,960</u>
<u>INTERNAL DEBT BY INSTRUMENT</u>					
Foreign Currency	130,000	130,000	130,000	5,000	--
Government Securities	5,000	5,000	5,000	5,000	--
Loans	125,000	125,000	125,000	--	--
<u>Bahamian Dollars</u>	<u>1,580,531</u>	<u>1,570,531</u>	<u>1,630,631</u>	<u>1,631,863</u>	<u>1,647,607</u>
Advances	71,787	66,787	65,787	37,019	71,019
Treasury Bills	179,400	179,400	179,400	179,400	179,400
Government Securities	1,304,098	1,299,098	1,360,198	1,405,198	1,386,943
Loans	25,246	25,246	25,246	10,246	10,245
<u>Total Internal Debt</u>	<u>1,710,531</u>	<u>1,700,531</u>	<u>1,760,631</u>	<u>1,636,863</u>	<u>1,647,607</u>
<u>INTERNAL DEBT BY HOLDER</u>					
Foreign Currency	130,000	130,000	130,000	5,000	--
Commercial Banks	130,000	130,000	130,000	5,000	--
Other Local Financial Institutions	--	--	--	--	--
<u>Bahamian Dollars</u>	<u>1,580,531</u>	<u>1,570,531</u>	<u>1,630,631</u>	<u>1,631,863</u>	<u>1,647,607</u>
The Central Bank	182,823	167,987	117,430	85,613	114,800
Commercial Banks	399,697	399,954	441,661	453,294	423,997
Other Local Financial Institutions	3,128	3,127	3,128	3,127	3,128
Public Corporations	619,284	618,835	665,756	661,422	673,345
Other	375,599	380,628	402,656	428,407	432,337
<u>Total Internal Debt</u>	<u>1,710,531</u>	<u>1,700,531</u>	<u>1,760,631</u>	<u>1,636,863</u>	<u>1,647,607</u>
Total Foreign Currency Debt*	225,953	222,583	223,811	297,898	291,960
<u>TOTAL DIRECT CHARGE</u>	<u>1,806,484</u>	<u>1,793,114</u>	<u>1,854,442</u>	<u>1,929,761</u>	<u>1,939,567</u>
<u>CONTINGENT LIABILITIES</u>					
Bahamas Development Bank	27,070	26,926	26,795	26,407	31,223
Bahamas Electricity Corporation	134,123	130,247	127,386	122,930	130,268
Bahamas Water & Sewerage Corporation	36,856	36,875	35,745	35,737	34,605
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	45,415	42,494	40,978	38,026	43,983
Bahamas Mortgage Corporation	97,600	97,600	96,300	94,800	94,800
Educational Guarantee Fund	32,735	32,023	28,997	31,691	29,701
Education Loan Authority	--	--	--	21,100	33,900
<u>Total Contingent Liabilities</u>	<u>401,799</u>	<u>394,165</u>	<u>384,201</u>	<u>398,691</u>	<u>426,480</u>
<u>TOTAL NATIONAL DEBT</u>	<u>2,208,283</u>	<u>2,187,279</u>	<u>2,238,643</u>	<u>2,328,452</u>	<u>2,366,047</u>

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 8.2 Central Government: Treasury Bills

Period	AT TENDER			HOLDINGS					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other		
1992	237,500	347,000	5.59	54,350	11,500	39,150	4,000	109,000	
1993	452,650	410,000	2.91	41,000	37,500	45,500	--	124,000	
1994	477,505	391,000	1.98	65,179	13,571	45,250	--	124,000	
1995	442,000	430,000	4.63	74,850	13,500	35,650	--	124,000	
1996	184,500	364,000	4.36	91,500	19,000	22,000	--	132,500	
1997	219,020	397,500	4.49	80,985	24,000	25,000	2,515	132,500	
1998	570,060	463,500	3.48	--	95,880	36,605	15	132,500	
1999	1,022,502	464,000	1.49	14,000	93,500	25,000	--	132,500	
2000	632,000	464,500	1.44	66,500	50,000	16,000	--	132,500	
2001	256,001	484,000	3.01	99,600	64,000	5,000	--	168,600	
2002	670,500	605,000	2.26	72,400	39,000	68,000	--	179,400	
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400	
2001									
QTR. I	47,000	99,500	1.58	44,500	72,000	16,000	--	132,500	
QTR. II	90,000	132,500	2.09	59,500	75,000	18,000	--	152,500	
QTR. III	58,000	99,500	2.16	110,100	35,500	23,000	--	168,600	
QTR. IV	61,001	152,500	3.01	99,600	64,000	5,000	--	168,600	
2002									
QTR. I	84,000	135,600	2.67	58,100	94,500	16,000	--	168,600	
QTR. II	188,000	143,600	3.12	39,100	107,300	33,000	--	179,400	
QTR. III	239,000	146,400	1.94	61,100	73,300	45,000	--	179,400	
QTR. IV	159,500	179,400	2.26	72,400	39,000	68,000	--	179,400	
2003									
Jan.	61,000	49,100	2.00	70,400	41,000	68,000	--	179,400	
Feb.	32,000	53,000	1.86	65,400	41,000	73,000	--	179,400	
Mar.	30,000	44,300	1.82	63,300	45,131	70,969	--	179,400	
Apr.	90,000	49,100	1.87	34,300	49,131	95,969	--	179,400	
May	46,000	53,000	1.97	7,000	75,836	96,564	--	179,400	
Jun.	115,000	77,300	2.21	7,000	69,705	102,695	--	179,400	
Jul.	99,000	49,100	1.82	--	63,705	115,695	--	179,400	
Aug.	108,000	53,000	1.79	--	71,440	107,960	--	179,400	
Sep.	100,000	44,300	1.62	--	77,087	102,313	--	179,400	
Oct.	111,100	49,100	1.50	--	72,087	107,313	--	179,400	
Nov.	103,000	53,000	1.28	--	38,947	140,453	--	179,400	
Dec.	48,000	33,000	1.57	--	47,667	131,733	--	179,400	

Source: The Central Bank of The Bahamas

Table 8.3 Central Government: Long-term Securities

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other		T O T A L
						Local Financial Institutions	Other	
1992	52,507	353,847	40,090	134,065	33,842	22,005	6,000	642,356
1993	61,170	386,036	29,986	179,099	40,560	17,505	16,000	730,356
1994	64,795	424,852	34,807	197,551	63,995	17,356	16,000	819,356
1995	73,396	447,217	31,560	206,122	73,118	18,943	16,000	866,356
1996	84,318	498,937	20,869	202,024	104,114	19,794	16,000	946,056
1997	97,854	562,529	10,818	247,667	141,780	2,407	56,000	1,119,055
1998	131,830	582,029	8,408	288,467	114,719	3,603	56,000	1,185,056
1999	160,622	582,744	5,582	324,635	120,604	6,399	51,500	1,252,086
2000	182,059	574,485	8,877	311,529	120,149	4,287	51,500	1,252,886
2001	192,015	557,309	34,009	311,296	125,877	3,128	51,500	1,275,134
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
2003	289,360	541,612	43,782	366,085	142,976	3,128	225,000	1,611,943
2001								
QTR. I	182,231	572,552	12,278	305,289	119,799	4,237	51,500	1,247,886
QTR. II	182,022	568,602	8,403	308,411	119,799	4,187	51,500	1,242,924
QTR. III	191,426	561,859	8,190	310,185	124,877	4,187	51,500	1,252,224
QTR. IV	192,015	557,309	34,009	311,296	125,877	3,128	51,500	1,275,134
2002								
QTR. I	191,179	549,329	38,801	302,395	121,802	3,128	51,500	1,258,134
QTR. II	193,338	549,924	42,061	313,555	125,093	3,128	25,000	1,252,099
QTR. III	213,556	551,728	39,460	326,288	127,939	3,128	25,000	1,287,099
QTR. IV	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
2003								
Jan.	248,434	551,284	38,441	340,452	127,360	3,128	25,000	1,334,099
Feb.	252,756	551,284	37,994	336,577	127,360	3,128	25,000	1,334,099
Mar.	254,268	547,866	37,900	334,577	126,360	3,128	25,000	1,329,099
Apr.	266,334	562,758	46,926	351,212	134,841	3,128	25,000	1,390,199
May	267,226	562,933	50,152	346,594	135,166	3,128	25,000	1,390,199
Jun.	268,756	563,061	44,643	351,711	133,900	3,128	25,000	1,390,199
Jul.	280,877	559,309	52,487	370,145	144,253	3,128	225,000	1,635,199
Aug.	282,047	559,309	50,856	370,606	144,253	3,128	225,000	1,635,199
Sep.	286,463	559,109	48,594	370,961	141,944	3,128	225,000	1,635,199
Oct.	287,718	559,109	46,162	366,485	142,597	3,128	225,000	1,630,199
Nov.	288,663	559,257	44,894	366,485	142,772	3,128	225,000	1,630,199
Dec.	289,360	541,612	43,782	366,085	142,976	3,128	225,000	1,611,943

SOURCE: The Central Bank of The Bahamas
See note to table

**Table 8.4 Central Government: Long-term Securities by Maturity
as at December 31st, 2003**

YEAR	AMOUNT (B\$'000)
2004	57,600
2005	65,000
2006	65,730
2007	85,000
2008	60,000
2009	60,000
2010	60,000
2011	70,000
2012	57,000
2013	80,800
2014	81,000
2015	75,000
2016	78,000
2017	82,000
2018	80,000
2019	83,000
2020	80,000
2021	80,713
2022	70,000
2023	41,100
2033	200,000
TOTAL	1,611,943

SOURCE: The Central Bank of The Bahamas

Table 8.5 Public Corporations: Debt Operations

	1999p	2000p	2001p	2002p	2003p
A. EXTERNAL DEBT					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	248,535	237,057	208,360	194,826	57,067
ii) Bahamas Telecommunication Corp.	229,421	219,094	191,990	180,721	44,485
iii) Water and Sewerage Corp.	157,246	153,264	145,716	134,123	2,268
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	28,519	28,214	32,103	31,695	29,444
OTHER EXTERNAL LOANS					
i) Bahamas Electricity Corp.	6,532	6,407	7,054	10,070	10,223
ii) Bahamas Telecommunication Corp.	37,124	31,209	7,117	4,833	2,550
iii) Water and Sewerage Corp.	19,114	17,963	16,370	14,105	12,582
iv) Bahamas Development Bank	17,618	16,838	15,627	13,925	12,435
v) Bahamasair	1,496	1,125	743	180	147
vi) Hotel Corporation	--	--	--	--	--
vii) Bahamas Development Bank	--	--	--	--	--
viii) Hotel Corporation	--	--	--	--	--
B. INTERNAL DEBT					
i) Hotel Corporation	285,014	249,450	246,987	302,459	463,874
L. FOREIGN CURRENCY					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	83,695	57,050	40,641	65,185	48,557
ii) Bahamas Telecommunication Corp.	--	--	2,707	17,001	17,001
iii) Water and Sewerage Corp.	80,850	57,050	37,934	48,184	31,556
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	36,207	37,722
OTHER LOANS					
i) Bahamas Electricity Corp.	83,695	57,050	40,641	65,185	48,557
ii) Bahamas Telecommunication Corp.	--	--	2,707	17,001	17,001
iii) Water and Sewerage Corp.	80,850	57,050	37,934	48,184	31,556
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	2,845	--	--	--	--
II. BAHAMIAN DOLLARS					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	201,319	192,400	206,346	201,067	249,595
ii) Bahamas Telecommunication Corp.	144,261	140,761	146,661	152,135	186,572
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bridge Authority	--	--	--	--	--
v) Bahamas Development Bank	5,161	5,161	5,161	5,161	5,161
vi) Bahamasair	28,000	28,000	28,000	28,000	28,000
vii) Bahamas Mortgage Corp.	--	--	14,000	17,000	21,000
viii) Bahamas Broadcasting Corporation	--	--	--	4,374	3,711
ix) Education Loan Authority	111,100	107,600	99,500	97,600	94,800
OTHER LOANS					
i) Bahamas Electricity Corp.	57,058	51,639	59,685	48,932	33,900
ii) Bahamas Telecommunication Corp.	10,098	9,688	10,458	16,018	63,023
iii) Water and Sewerage Corp.	24,632	24,054	32,000	16,923	35,491
iv) Bahamas Development Bank	4,567	--	--	--	12,274
v) Hotel Corporation	7,752	8,602	7,932	7,238	6,519
vi) Bahamas Air	2,909	2,195	2,195	1,838	1,838
vii) Bahamas Broadcasting Corporation	7,100	7,100	7,100	6,915	6,901
C. TOTAL FOREIGN CURRENCY DEBT					
D. TOTAL GOVERNMENT GUARANTEED LOANS					
E. TOTAL DEBT	332,230	294,107	249,001	296,218	271,346
	373,682	359,855	338,651	369,063	396,779
	533,549	486,507	455,347	497,285	520,941

SOURCE: Quarterly Reports from Public Corporations.

Table 8.5 Public Corporations: Debt Operations

	2002p 4th Qtr.	2003p 1st Qtr.	2003p 2nd Qtr.	2003p 3rd Qtr.	2003p 4th Qtr.	(B\$'000)
A. EXTERNAL DEBT						
GOVERNMENT GUARANTEED LOANS						
i) Bahamas Electricity Corp.	194,826	190,148	185,012	179,210	57,067	
ii) Bahamas Telecommunication Corp.	180,721	176,721	171,457	166,605	44,485	
iii) Water and Sewerage Corp.	134,123	130,247	127,386	122,930	2,268	
iv) Bahamas Development Bank	--	--	--	--	--	
v) Bahamasair	31,695	31,714	30,584	30,576	29,444	
OTHER EXTERNAL LOANS						
i) Bahamas Electricity Corp.	10,070	9,927	9,795	9,407	10,223	
ii) Bahamas Telecommunication Corp.	4,833	4,833	3,692	3,692	2,550	
iii) Water and Sewerage Corp.	14,105	13,427	13,555	12,605	12,582	
iv) Bahamas Development Bank	13,925	13,362	13,362	12,435	12,435	
v) Bahamasair	180	65	193	170	147	
vi) Hotel Corporation	--	--	--	--	--	
B. INTERNAL DEBT						
i) Bahamas Telecommunication Corp.	302,459	294,058	283,724	316,636	463,874	
ii) Water and Sewerage Corp.	101,392	95,379	88,553	82,506	214,279	
iii) Bahamas Development Bank	36,207	33,495	33,346	30,624	165,722	
iv) Bahamasair	--	--	--	--	128,000	
v) Hotel Corporation	36,207	33,495	33,346	30,624	37,722	
OTHER LOANS						
i) Bahamas Electricity Corp.	65,185	61,884	55,207	51,882	48,557	
ii) Bahamas Telecommunication Corp.	17,001	17,001	17,001	17,001	17,001	
iii) Water and Sewerage Corp.	48,184	44,883	38,206	34,881	31,556	
iv) Bahamas Development Bank	--	--	--	--	--	
v) Bahamasair	--	--	--	--	--	
vi) Hotel Corporation	--	--	--	--	--	
II. BAHAMIAN DOLLARS						
GOVERNMENT GUARANTEED LOANS						
i) Bahamas Electricity Corp.	201,067	198,679	195,171	234,130	249,595	
ii) Bahamas Telecommunication Corp.	152,135	151,926	150,401	169,772	186,572	
iii) Water and Sewerage Corp.	--	--	--	--	--	
iv) Bridge Authority	5,161	5,161	5,161	5,161	5,161	
v) Bahamas Development Bank	28,000	28,000	28,000	28,000	28,000	
vi) Bahamasair	17,000	17,000	17,000	17,000	21,000	
vii) Bahamas Mortgage Corp.	4,374	4,165	3,940	3,711	3,711	
viii) Bahamas Broadcasting Corporation	97,600	97,600	96,300	94,800	94,800	
ix) Education Loan Authority	--	--	--	--	--	
OTHER LOANS						
i) Bahamas Electricity Corp.	48,932	46,753	44,770	64,358	33,900	
ii) Bahamas Telecommunication Corp.	16,018	15,760	15,760	35,490	63,023	
iii) Water and Sewerage Corp.	16,923	15,156	13,389	13,390	35,491	
iv) Bahamas Development Bank	7,238	7,098	6,882	6,739	12,274	
v) Hotel Corporation	1,838	1,838	1,838	1,838	1,838	
vi) Bahamasair	6,915	6,901	6,901	6,901	6,901	
vii) Bahamas Broadcasting Corporation	--	--	--	--	--	
C. TOTAL FOREIGN CURRENCY DEBT	296,218	285,527	273,565	261,716	271,346	
D. TOTAL GOVERNMENT GUARANTEED DEBT	369,063	362,142	355,204	367,001	396,779	
E. TOTAL DEBT	497,285	484,206	468,736	495,846	520,941	

SOURCE: Quarterly Reports from Public Corporations.

Table 8.6 Public Sector: Foreign Currency Debt Operations

	(B\$'000)				
	1999p	2000p	2001p	2002p	2003p
Outstanding debt at beginning of ye:					
Government	430,466	466,317	425,124	402,886	522,171
Public Corporations	137,230	134,087	131,017	153,885	225,953
	293,236	332,230	294,107	249,001	296,218
Plus new drawings					
Government	133,676	22,987	58,204	230,974	342,149
Public Corporations	23,536	14,746	40,687	136,638	205,014
	110,140	8,241	17,517	94,336	137,135
Less amortization					
Government	97,825	64,180	80,442	111,689	301,014
Public Corporations	26,679	17,816	17,819	64,570	139,007
	71,146	46,364	62,623	47,119	162,007
Outstanding debt at end of year					
Government	466,317	425,124	402,886	522,171	563,306
Public Corporations	134,087	131,017	153,885	225,953	291,960
	332,230	294,107	249,001	296,218	271,346
Interest charges					
Government	29,196	31,531	29,112	24,703	27,555
Public Corporations	8,695	9,078	9,142	9,558	13,074
	20,501	22,453	19,970	15,145	14,481
Debt service					
Government	127,021	95,711	109,554	136,392	328,569
Public Corporations	35,374	26,894	26,961	74,128	152,081
	91,647	68,817	82,593	62,264	176,488
Debt service ratio	5.3	3.6	4.3	5.2	n.a
Government debt service/ Government revenue (%)	7.1	5.5	5.0	13.8	24.6

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

Table 8.6 Public Sector: Foreign Currency Debt Operations

	2002p 4th Qtr.	2003p 1st Qtr.	2003p 2nd Qtr.	2003p 3rd Qtr.	2003p 4th Qtr.
Outstanding debt at beginning of quarter	<u>525,103</u>	<u>522,171</u>	<u>508,110</u>	<u>497,376</u>	<u>559,614</u>
Government	223,771	225,953	222,583	223,811	297,898
Public Corporations	301,332	296,218	285,527	273,565	261,716
Plus new drawings	<u>10,673</u>	<u>558</u>	<u>1,665</u>	<u>203,250</u>	<u>136,676</u>
Government	7,467	338	1,514	202,812 *	350
Public Corporations	3,206	220	151	438	136,326
Less amortization	<u>13,605</u>	<u>14,619</u>	<u>12,399</u>	<u>141,012</u>	<u>132,984</u>
Government	5,285	3,708	286	128,725 *	6,288
Public Corporations	8,320	10,911	12,113	12,287	126,696
Outstanding debt at end of quarter	<u>522,171</u>	<u>508,110</u>	<u>497,376</u>	<u>559,614</u>	<u>563,306</u>
Government	225,953	222,583	223,811	297,898	291,960
Public Corporations	296,218	285,527	273,565	261,716	271,346
Interest charges	<u>7,722</u>	<u>4,722</u>	<u>7,148</u>	<u>4,812</u>	<u>10,872</u>
Government	3,248	1,291	2,869	2,376	6,538
Public Corporations	4,474	3,431	4,279	2,436	4,334
Debt Service	<u>21,327</u>	<u>19,341</u>	<u>19,547</u>	<u>145,824</u>	<u>143,856</u>
Government	8,533	4,999	3,155	131,101	12,826
Public Corporations	12,794	14,342	16,392	14,723	131,030
Debt Service Ratio	3.3	2.8	3.0	23.6	n.a
Government debt service/ Government revenue (%)	3.5	2.3	1.2	60.3	5.6

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.
* Includes refinancing of US\$125.0M domestic facility obtained June/July 2002

TABLE 9.1 Balance of Payments

(B\$ Millions)

	1998p		1999p		2000p		2001p		2002p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	2,089.0	3,084.7	2,706.3	3,112.3	2,969.3	3,501.7	2,704.4	3,124.2	2,736.0	3,035.7
A. Goods & Services	1,896.2	2,727.2	2,417.3	2,730.0	2,691.9	3,106.1	2,533.1	2,818.4	2,625.9	2,757.3
a. Goods	362.9	1,719.7	523.2	1,754.9	787.2	2,095.7	765.1	1,858.8	740.4	1,759.7
1. Merchandise	300.3	1,718.2	450.0	1,752.8	683.2	2,094.1	649.0	1,855.9	616.6	1,756.5
i. Oil Trade (local Consumption)	0.0	169.6	0.0	176.0	0.0	277.0	0.0	272.7	0.0	290.2
ii. Non-Oil Merchandise	300.3	1,548.6	450.0	1,576.8	683.2	1,817.1	649.0	1,583.2	616.6	1,466.3
2. Goods procured in port by carrier	62.6	1.5	73.2	2.1	104.0	1.6	116.1	2.9	123.9	3.2
b. Services	1,533.3	1,007.5	1,894.1	975.0	1,904.7	1,010.4	1,768.0	959.5	1,885.4	997.6
1. Transportation	58.0	220.2	60.2	188.0	46.8	200.7	37.8	199.1	49.8	178.8
i. Passenger Services	10.8	54.1	15.0	34.1	15.3	28.1	12.3	27.5	12.9	35.3
ii. Air and Sea Freight Services	0.0	139.5	0.0	142.1	0.0	163.7	0.0	142.6	0.0	132.1
iii. Port & Airport Charges	47.1	26.5	45.2	11.8	31.5	8.9	25.5	29.0	36.8	11.4
2. Travel	1,354.1	255.8	1,582.9	310.3	1,719.2	292.9	1,636.5	296.9	1,673.9	285.4
3. Insurance Services	0.0	61.4	134.3	61.0	12.7	75.3	0.0	84.2	0.0	92.8
i. Freight Insurance	0.0	15.5	0.0	15.8	0.0	18.2	0.0	15.8	0.0	14.7
ii. Non-Merchandise Insurance	0.0	45.9	134.3	45.2	12.7	57.1	0.0	68.3	0.0	78.1
4. Construction Services	0.0	145.8	0.0	100.9	0.0	101.6	0.0	33.0	0.0	55.2
5. Royalty and License Fees	0.0	9.1	0.0	12.2	0.0	14.2	0.0	13.3	0.0	13.7
6. Offshore companies local expenses	95.7	0.0	84.8	0.0	89.4	0.0	56.4	0.0	126.3	0.0
7. Other Services	9.2	263.0	9.2	253.1	9.2	268.9	9.2	256.2	9.2	284.6
8. Government Services	16.4	52.1	22.8	49.6	27.4	56.8	28.2	76.8	26.3	87.1
i. Resident government	3.4	52.1	2.9	49.6	3.5	56.8	5.6	76.8	3.0	87.1
ii. Foreign government	13.0	0.0	20.0	0.0	23.9	0.0	22.6	0.0	23.3	0.0
B. Income	147.7	346.7	240.1	369.8	223.5	385.2	118.6	295.0	54.7	265.4
a. Compensation of Employees	0.0	34.5	0.0	41.0	0.0	51.1	0.0	48.4	0.0	49.8
1. Labour Income	0.0	34.5	0.0	41.0	0.0	51.1	0.0	48.4	0.0	49.8
b. Investment Income	147.7	312.3	240.1	328.7	223.5	334.1	118.6	246.6	54.7	215.5
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	5.7	12.6	18.0	8.5	23.9	6.9	17.3	9.5	16.5	7.8
i. Central Bank Investment Income	5.7	0.0	18.0	0.0	23.9	0.0	17.3	0.0	16.5	0.0
ii. Interest on Govt. Transactions	0.0	12.6	0.0	8.5	0.0	6.9	0.0	9.5	0.0	7.8
3. Other Private Interest and Dividends	142.0	299.7	222.1	320.3	199.6	327.2	101.3	237.0	38.3	207.7
i. Commercial Banks	140.6	167.5	220.7	202.0	198.2	189.4	99.9	111.3	36.9	97.0
ii. Other Companies	1.4	132.2	1.4	118.2	1.4	137.8	1.4	125.7	1.4	110.8
C. Current Transfers	45.1	10.8	49.0	12.5	53.8	10.5	52.7	10.9	55.4	13.0
a. General Government	43.9	5.8	47.8	6.3	52.6	5.3	51.5	5.8	54.2	5.2
b. Other Sectors	1.2	4.9	1.2	6.3	1.2	5.2	1.2	5.1	1.2	7.8
1. Workers Remittances	0.0	4.9	0.0	6.3	0.0	5.2	0.0	5.1	0.0	7.8
2. Other Transfers	1.2	0.0	1.2	0.0	1.2	0.0	1.2	0.0	1.2	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	1,000.7	140.7	917.5	332.3	681.8	261.4	407.9	164.6	489.4	116.8
A. Capital Account	0.0	11.7	0.0	13.6	0.0	16.4	0.0	21.3	0.0	24.5
a. Capital Transfers	0.0	11.7	0.0	13.6	0.0	16.4	0.0	21.3	0.0	24.5
1. Migrants' Transfers	0.0	11.7	0.0	13.6	0.0	16.4	0.0	21.3	0.0	24.5
B. Financial Account	1,000.7	129.1	917.5	318.8	681.8	244.9	407.9	143.3	489.4	92.3
a. Direct Investment	200.4	53.9	202.1	53.0	301.1	50.7	144.3	41.9	173.0	28.1
1. Equity	149.0	10.7	142.8	16.8	164.7	20.8	77.0	12.9	97.4	3.7
2. Land Purchases/Sales	51.3	43.2	59.3	36.2	136.3	29.9	67.2	29.0	75.6	24.4
b. Other Investments	800.4	75.2	715.4	265.8	380.7	194.2	263.6	101.4	316.4	64.1
1. Central Government	6.2	17.5	28.4	26.0	16.4	7.4	15.7	9.0	11.6	33.2
2. Other Public Sector Capital	29.5	23.5	13.8	21.2	11.0	22.6	10.1	38.8	5.7	19.2
3. Domestic Banks	43.4	13.5	93.3	0.0	45.2	74.8	121.5	1.1	183.6	0.0
4. Other Private	721.3	20.7	579.8	218.6	308.1	89.4	116.3	52.5	115.5	11.7
3. NET ERRORS AND OMISSIONS	255.0	0.0	0.0	114.0	50.5	0.0	146.3	0.0	0.0	12.1
4. OVERALL BALANCE	119.3	0.0	65.3	0.0	0.0	61.5	0.0	30.2	60.8	0.0
5. FINANCING	0.0	119.3	0.0	65.3	61.5	0.0	30.2	0.0	0.0	60.8
Change in SDR holdings	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0
Change in Reserve Position with the Fund	0.0	0.0	0.0	0.0	0.5	0.0	0.3	0.0	0.0	0.6
Change in External Foreign Assets	0.0	119.3	0.0	65.3	61.1	0.0	29.9	0.0	0.0	60.1
(increase = debit)										

SOURCE: The Central Bank of The Bahamas

TABLE 9.1 Balance of Payments

(B\$ Millions)

	2002 Qtr.IItp		2002 Qtr.IVtp		2003 Qtr.Ip		2003 Qtr.IItp		2003 Qtr.IIItp	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	676.0	744.6	661.4	793.9	711.0	708.9	672.6	699.5	637.2	748.8
A. Goods & Services	652.3	670.6	636.8	743.2	680.4	659.7	651.3	647.7	616.8	691.0
a. Goods	199.9	411.1	204.8	478.8	169.2	425.2	143.0	419.1	178.6	406.8
1. Merchandise	167.2	409.9	175.0	478.1	143.9	424.5	121.3	418.5	160.1	406.1
i. Oil Trade (local Consumption)	0.0	79.3	0.0	69.0	0.0	82.3	0.0	72.7	0.0	63.6
ii. Non-Oil Merchandise	167.2	330.6	175.0	409.1	143.9	342.1	121.3	345.8	160.1	342.5
2. Goods procured in port by carrier	32.7	1.2	29.8	0.8	25.3	0.7	21.7	0.6	18.4	0.8
b. Services	452.4	259.6	432.0	264.4	511.2	234.5	508.2	228.6	438.2	284.2
1. Transportation	14.5	39.5	11.7	46.2	11.5	43.4	11.0	43.9	11.6	39.9
i. Passenger Services	4.3	8.2	3.6	7.4	1.8	8.2	3.1	9.1	4.3	7.3
ii. Air and Sea Freight Services	0.0	29.8	0.0	36.9	0.0	30.8	0.0	31.2	0.0	30.5
iii. Port & Airport Charges	10.1	1.5	8.1	2.0	9.7	4.4	7.8	3.6	7.3	2.0
2. Travel	397.7	79.9	362.7	87.8	469.0	71.5	468.4	62.3	397.4	115.9
3. Insurance Services	0.0	30.2	0.0	25.5	0.0	20.6	0.0	25.2	0.0	30.7
i. Freight Insurance	0.0	3.3	0.0	4.1	0.0	3.4	0.0	3.5	0.0	3.4
ii. Non-Merchandise Insurance	0.0	26.8	0.0	21.4	0.0	17.2	0.0	21.8	0.0	27.3
4. Construction Services	0.0	8.6	0.0	5.2	0.0	6.9	0.0	1.7	0.0	1.7
5. Royalty and License Fees	0.0	3.3	0.0	3.0	0.0	2.4	0.0	5.8	0.0	2.5
6. Offshore companies local expenses	29.6	0.0	49.8	0.0	22.7	0.0	20.0	0.0	18.5	0.0
7. Other Services	2.3	80.3	2.3	76.3	2.3	61.6	2.3	65.9	2.3	80.6
8. Government Services	8.4	17.8	5.4	20.5	5.6	28.1	6.5	23.8	8.4	12.9
i. Resident government	1.0	17.8	0.5	20.5	0.7	28.1	0.4	23.8	1.0	12.9
ii. Foreign government	7.4	0.0	4.9	0.0	4.9	0.0	6.1	0.0	7.4	0.0
B. Income	11.0	71.6	15.4	46.2	15.7	47.4	10.6	49.4	10.0	54.8
a. Compensation of Employees	0.0	12.8	0.0	12.8	0.0	11.4	0.0	13.1	0.0	14.3
1. Labour Income	0.0	12.8	0.0	12.8	0.0	11.4	0.0	13.1	0.0	14.3
b. Investment Income	11.0	58.9	15.4	33.4	15.7	36.0	10.6	36.3	10.0	40.5
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	4.2	0.4	3.9	3.7	3.8	0.6	4.2	1.9	4.2	1.9
i. Central Bank Investment Income	4.2	0.0	3.9	0.0	3.8	0.0	4.2	0.0	4.2	0.0
ii. Interest on Government Transactions	0.0	0.4	0.0	3.7	0.0	0.6	0.0	1.9	0.0	1.9
3. Other Private Interest and Dividends	6.8	58.5	11.5	29.8	11.9	35.4	6.5	34.4	5.7	38.7
i. Commercial Banks	6.5	35.0	11.2	5.7	11.6	13.2	6.1	18.7	5.4	24.7
ii. Other Companies	0.4	23.5	0.4	24.1	0.4	22.2	0.4	15.7	0.4	13.9
C. Current Transfers	12.7	2.4	9.3	4.4	14.9	1.9	10.7	2.4	10.3	2.9
a. General Government	12.4	0.7	9.0	1.1	14.6	1.1	10.4	0.5	10.0	0.7
b. Other Sectors	0.3	1.7	0.3	3.3	0.3	0.8	0.3	1.8	0.3	2.3
1. Workers Remittances	0.0	1.7	0.0	3.3	0.0	0.8	0.0	1.8	0.0	2.3
2. Other Transfers	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	130.5	31.4	107.7	14.1	70.3	115.8	119.4	93.0	247.2	132.1
A. Capital Account	0.0	5.5	0.0	3.7	0.0	9.1	0.0	7.4	0.0	8.7
a. Capital Transfers	0.0	5.5	0.0	3.7	0.0	9.1	0.0	7.4	0.0	8.7
1. Migrants' Transfers	0.0	5.5	0.0	3.7	0.0	9.1	0.0	7.4	0.0	8.7
B. FINANCIAL ACCOUNT	130.5	25.9	107.7	10.4	70.3	106.7	119.4	85.6	247.2	123.4
a. Direct Investment	42.8	12.4	39.2	4.2	36.1	16.4	40.8	12.6	36.0	12.4
1. Equity	17.8	1.0	23.3	1.0	22.8	12.4	11.8	2.3	22.9	0.8
2. Land Purchases/Sales	25.0	11.4	15.9	3.2	13.3	4.0	29.0	10.3	13.1	11.6
b. Other Investments	87.7	13.6	68.4	6.2	34.2	90.3	78.6	73.1	211.2	111.0
1. Central Government	0.1	3.7	7.5	0.3	0.3	3.7	1.5	0.3	202.8	3.7
2. Other Public Sector Capital	0.3	6.2	2.9	4.9	0.2	4.9	0.2	5.3	0.4	6.2
3. Domestic Banks	58.5	0.0	32.6	0.0	0.0	76.1	0.0	58.8	0.0	99.9
4. Other Private	28.8	3.7	25.4	1.0	33.7	5.6	76.9	8.7	8.0	1.2
3. NET ERRORS AND OMISSIONS	0.0	84.2	5.3	0.0	114.7	0.0	28.6	0.0	46.8	0.0
4. OVERALL BALANCE	0.0	53.9	0.0	33.6	71.3	0.0	28.0	0.0	50.4	0.0
5. FINANCING	53.9	0.0	33.6	0.0	0.0	71.3	0.0	28.0	0.0	50.4
Change in SDR holdings	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.0	0.0
Change in Reserve Position with the Fund	0.0	0.0	0.0	0.2	0.0	0.1	0.0	0.2	0.0	0.2
Change in External Foreign Assets (increase = debit)	53.8	0.0	33.8	0.0	0.0	71.3	0.0	27.8	0.0	50.2

SOURCE: The Central Bank of The Bahamas

Table 9.2 External Trade¹

Period	OIL TRADE		OTHER MERCHANDISE TRADE					TRADE BALANCE (3-7) or (5-6)
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE-EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	
1991	29,193	119,802	121,538	67,430	188,968	971,323	903,893	(782,355)
1992	5,060	116,706	105,870	81,420	187,290	920,829	839,409	(733,539)
1993	13	76,263	89,891	72,402	162,293	877,641	805,239	(715,348)
1994	3,329	98,617	104,931	58,773	163,704	957,258	898,485	(793,554)
1995	29	156,431	92,628	83,262	175,890	1,086,651	1,003,389	(910,761)
1996	6	192,921	114,554	65,459	180,013	1,171,622	1,106,163	(991,609)
1997	--	148,493	102,000	79,392	181,392	1,473,533	1,394,141	(1,292,141)
1998	1	112,689	138,220	162,102	300,322	1,703,674	1,541,572	(1,403,352)
1999	36,941	172,477	199,104	192,094	391,198	1,734,660	1,542,566	(1,343,462)
2000	83,036	231,293	320,594	203,124	523,718	2,044,679	1,841,555	(1,520,961)
1996								
QTR. I	6	45,197	28,492	13,063	41,555	270,076	257,013	(228,521)
QTR. II	--	43,412	16,645	14,745	31,390	296,029	281,284	(264,639)
QTR. III	--	44,141	33,048	12,813	45,861	321,231	308,418	(275,370)
QTR. IV	--	60,171	36,369	24,838	61,207	284,285	259,447	(223,078)
1997								
QTR. I	--	30,694	22,918	36,055	58,973	296,071	260,016	(237,098)
QTR. II	--	42,537	14,390	15,132	29,522	377,356	362,224	(347,834)
QTR. III	--	51,328	29,753	11,891	41,644	376,511	364,620	(334,867)
QTR. IV	--	23,934	34,939	16,314	51,253	423,595	407,281	(372,342)
1998								
QTR. I	1	44,593	34,996	34,030	69,026	438,815	404,785	(369,789)
QTR. II	--	26,146	21,350	43,217	64,567	420,158	376,941	(355,591)
QTR. III	--	20,474	35,925	35,177	71,102	410,670	375,493	(339,568)
QTR. IV	--	21,476	45,949	49,678	95,627	434,031	384,353	(338,404)
1999								
QTR. I	8,017	40,456	49,832	21,480	71,312	478,530	457,050	(407,218)
QTR. II	9,936	19,645	38,224	40,501	78,725	382,606	342,105	(303,881)
QTR. III	13,721	62,315	45,106	60,080	105,186	370,942	310,862	(265,756)
QTR. IV	5,267	50,061	65,942	70,033	135,975	502,582	432,549	(366,607)
2000								
QTR. I	18,124	51,068	114,660	46,888	161,548	446,050	399,162	(284,502)
QTR. II	17,512	36,329	61,694	31,915	93,609	452,458	420,543	(358,849)
QTR. III	23,907	77,005	54,713	93,263	147,976	576,302	483,039	(428,326)
QTR. IV	23,493	66,891	89,527	31,058	120,585	569,869	538,811	(449,284)

¹) See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 9.3 Exports by Commodity Group

Period	(B\$'000)										ALL SECTIONS
	Section 0 Food and Live Animals	Section 1 Beverages And Tobacco	Section 2 Crude Mat., Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants & Related Materials	Section 4 Animal and Vegetable Oils & Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly By Materials	Section 7 Machinery And Transport Equipment	Section 8 Miscellaneous Manufactured Articles	Section 9 Commodities & Trans. Not Classified According To Kind	
1991	57,072	34,726	28,346	29,193	--	32,912	12,195	19,439	3,933	344	218,160
1992	63,079	21,863	18,820	5,060	6	37,260	9,521	29,403	6,899	439	192,350
1993	48,508	12,100	26,322	13	1	44,485	8,652	14,533	7,298	394	162,306
1994	66,053	8,961	33,008	3,329	12	22,007	4,167	22,713	6,632	151	167,033
1995	64,825	3,472	31,200	29	20	16,793	7,436	45,953	5,983	208	175,919
1996	76,582	4,948	32,163	6	6	17,278	7,793	33,408	7,435	399	180,019
1997	66,171	5,460	34,289	--	3	34,233	6,308	30,494	4,426	6	181,391
1998	75,331	12,801	28,351	1	4	66,968	26,071	78,243	12,407	144	300,321
1999	109,238	34,841	30,402	36,941	--	99,688	9,317	99,530	8,071	111	428,139
2000	99,334	22,043	58,989	83,036	6	124,617	29,862	148,077	40,713	77	606,754
1996											
QTR. I	16,782	1,207	10,943	6	2	3,133	1,316	6,704	1,467	1	41,561
QTR. II	6,565	1,246	7,986	--	2	2,926	2,257	8,229	1,861	318	31,390
QTR. III	23,006	1,181	7,649	--	1	4,822	1,331	5,969	1,822	80	45,861
QTR. IV	30,230	1,314	5,585	--	1	6,397	2,889	12,506	2,285	--	61,207
1997											
QTR. I	13,330	828	9,864	--	1	26,570	1,474	5,557	1,349	--	58,973
QTR. II	7,216	1,576	6,635	--	--	3,661	744	8,744	946	--	29,522
QTR. III	18,366	1,637	11,090	--	1	1,965	1,467	6,430	681	6	41,644
QTR. IV	27,259	1,419	6,701	--	1	2,037	2,622	9,764	1,449	--	51,252
1998											
QTR. I	19,443	2,985	6,233	1	--	10,372	9,726	14,860	5,405	1	69,025
QTR. II	7,655	2,292	4,792	--	1	16,577	3,999	28,220	1,023	7	64,566
QTR. III	22,600	4,021	5,747	--	1	18,082	4,352	13,507	2,659	134	71,103
QTR. IV	25,633	3,502	11,579	--	2	21,938	7,995	21,656	3,320	2	95,627
1999											
QTR. I	18,974	6,015	9,022	8,017	--	19,765	2,596	12,738	2,143	59	79,329
QTR. II	7,381	12,577	9,150	9,936	--	25,115	831	21,865	1,759	47	88,661
QTR. III	44,534	7,539	5,016	13,721	--	32,956	1,982	11,009	2,145	5	118,907
QTR. IV	38,349	8,710	7,214	5,267	--	21,852	3,908	53,918	2,024	--	141,242
2000											
QTR. I	31,094	7,110	26,334	18,124	--	20,304	10,905	47,387	18,398	16	179,672
QTR. II	14,630	13,358	5,604	17,512	--	32,567	3,870	16,717	6,863	--	111,121
QTR. III	16,229	709	12,256	23,907	2	32,859	11,971	64,370	9,574	6	171,883
QTR. IV	37,381	866	14,795	23,493	4	38,887	3,116	19,603	5,878	55	144,078

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 9.4 Imports by Commodity Group

Period	(B\$'000)										ALL SECTIONS
	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
1991	202,836	27,290	22,321	119,802	2,954	98,983	175,574	261,117	175,792	4,456	1,091,125
1992	184,285	24,701	18,147	116,706	2,241	100,339	170,854	223,754	172,577	23,931	1,037,535
1993	189,995	22,059	19,419	76,263	2,862	94,281	154,345	198,804	173,938	21,938	953,904
1994	196,844	19,537	23,017	98,617	3,473	89,281	177,740	245,875	188,592	12,899	1,055,875
1995	208,972	20,382	26,190	156,431	3,797	100,652	194,031	308,627	202,922	21,078	1,243,082
1996	224,270	20,629	27,272	192,921	3,915	125,163	207,109	339,415	206,288	17,561	1,364,544
1997	232,658	27,245	35,561	148,493	3,599	167,540	286,703	466,036	218,773	35,420	1,622,027
1998	260,094	35,337	45,320	112,689	3,854	160,464	358,739	555,797	257,653	26,418	1,816,365
1999	261,824	49,365	48,099	172,477	3,734	223,166	313,207	586,621	221,967	26,677	1,907,137
2000	336,842	60,871	67,175	231,293	4,280	212,914	415,190	590,036	318,328	39,044	2,275,973
1996											
QTR. I	58,693	4,219	6,545	45,197	1,115	26,184	52,468	67,803	50,236	2,813	315,273
QTR. II	59,250	5,344	6,565	43,412	1,195	20,908	54,240	88,389	55,784	4,355	339,442
QTR. III	53,917	6,851	6,642	44,141	793	43,587	51,859	106,493	47,724	3,365	365,372
QTR. IV	52,411	4,216	7,520	60,171	812	34,484	48,542	76,729	52,544	7,028	344,456
1997											
QTR. I	55,009	4,681	8,072	30,694	778	38,539	49,327	90,360	45,408	3,896	326,765
QTR. II	60,811	7,070	8,095	42,537	1,046	45,703	68,344	131,550	50,223	4,515	419,893
QTR. III	57,957	6,962	10,247	51,328	1,014	41,439	78,884	120,387	53,970	5,651	427,839
QTR. IV	58,880	8,532	9,146	23,934	762	41,859	90,147	123,739	69,172	21,357	447,529
1998											
QTR. I	66,650	7,315	9,990	44,593	999	37,250	90,101	163,502	56,893	6,114	483,408
QTR. II	63,672	9,395	10,149	26,146	1,010	43,615	86,810	141,002	57,749	6,757	446,304
QTR. III	61,594	10,338	9,621	20,474	965	39,728	99,411	119,058	64,719	5,237	431,145
QTR. IV	68,178	8,288	15,559	21,476	881	39,871	82,416	132,236	78,292	8,310	455,507
1999											
QTR. I	66,440	10,564	12,054	40,456	1,020	109,993	83,915	126,506	61,548	6,490	518,986
QTR. II	61,439	10,932	10,723	19,645	889	39,765	73,499	124,195	55,016	6,148	402,251
QTR. III	63,056	13,251	10,104	62,315	973	36,026	70,435	124,044	47,651	5,402	433,257
QTR. IV	70,889	14,618	15,218	50,061	852	37,382	85,358	211,876	57,752	8,637	552,643
2000											
QTR. I	68,272	10,809	15,760	51,068	935	49,200	91,082	142,481	60,555	6,956	497,118
QTR. II	72,056	13,807	14,923	36,329	1,025	59,391	92,172	122,104	64,708	12,272	488,787
QTR. III	108,484	21,321	17,428	77,005	1,161	50,703	115,956	166,046	87,087	8,117	653,308
QTR. IV	88,030	14,934	19,064	66,891	1,159	53,620	115,980	159,405	105,978	11,699	636,760

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 9.5 Nonoil Exports by Country and Region

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
	(B\$'000)						
1991	61,348	29,835	23,545	6,250	34,246	33,744	188,968
1992	105,135	9,256	8,445	3,984	27,591	32,879	187,290
1993	105,595	5,786	4,753	8,254	10,312	27,593	162,293
1994	122,560	10,451	3,719	3,014	9,489	14,471	163,704
1995	142,614	3,966	3,388	2,812	12,182	10,928	175,890
1996	142,723	2,664	3,472	4,757	16,029	10,368	180,013
1997	133,227	3,820	3,904	1,793	22,694	15,954	181,392
1998	169,732	8,948	6,224	4,985	85,428	25,004	300,321
1999	298,912	14,132	7,799	3,887	48,032	18,436	391,198
2000	430,095	7,790	7,996	3,894	43,475	30,468	523,718
1996							
QTR. I	34,956	730	684	339	1,857	2,989	41,555
QTR. II	24,715	675	1,349	780	876	2,995	31,390
QTR. III	34,708	437	211	560	7,048	2,897	45,861
QTR. IV	48,344	822	1,228	3,078	6,248	1,487	61,207
1997							
QTR. I	42,615	462	1,725	556	1,680	11,935	58,973
QTR. II	25,260	1,432	867	344	571	1,048	29,522
QTR. III	28,677	1,187	238	305	9,192	2,045	41,644
QTR. IV	36,675	739	1,074	588	11,251	926	51,253
1998							
QTR. I	42,589	1,292	1,158	563	18,007	5,418	69,027
QTR. II	41,485	1,160	1,072	468	18,740	1,641	64,566
QTR. III	40,381	1,219	979	474	22,474	5,575	71,102
QTR. IV	45,277	5,277	3,015	3,480	26,207	12,370	95,626
1999							
QTR. I	56,452	2,463	1,957	651	5,659	4,130	71,312
QTR. II	54,236	7,068	1,467	1,187	9,531	5,236	78,725
QTR. III	78,608	2,632	2,654	1,090	14,293	5,909	105,186
QTR. IV	109,616	1,969	1,721	959	18,549	3,161	135,975
2000							
QTR. I	145,002	1,790	3,674	1,335	7,264	2,483	161,548
QTR. II	68,377	4,214	738	874	10,672	8,734	93,609
QTR. III	125,813	1,094	1,152	866	11,576	7,475	147,976
QTR. IV	90,903	692	2,432	819	13,963	11,776	120,585

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 9.6 Nonoil Imports by Country and Region

Period	(B\$'000)						TOTAL
	U.S.A.	U.K.	CANADA	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	
1991	799,839	23,820	21,192	3,126	58,727	64,619	971,323
1992	759,900	22,215	20,245	3,585	41,681	73,203	920,829
1993	757,290	15,129	14,694	3,415	32,595	54,518	877,641
1994	893,399	7,117	6,184	1,726	21,905	26,927	957,258
1995	1,008,691	8,691	11,338	1,638	21,730	34,562	1,086,650
1996	1,098,655	9,455	7,143	2,832	17,937	35,600	1,171,622
1997	1,370,515	11,842	10,857	3,118	26,827	50,374	1,473,533
1998	1,558,062	20,431	27,662	9,950	7,121	80,447	1,703,673
1999	1,582,000	17,366	14,872	5,826	28,500	86,096	1,734,660
2000	1,876,171	15,322	19,639	10,769	30,001	92,777	2,044,679
1996							
QTR. I	252,667	1,885	2,116	213	4,013	9,182	270,076
QTR. II	275,161	3,979	2,396	413	5,187	8,893	296,029
QTR. III	301,608	1,693	1,387	1,768	4,940	9,835	321,231
QTR. IV	264,467	1,572	1,380	2,111	4,974	9,781	284,285
1997							
QTR. I	271,575	2,414	1,810	315	9,981	9,976	296,071
QTR. II	355,630	2,157	1,623	337	6,884	10,725	377,356
QTR. III	352,234	3,523	2,358	923	4,180	13,293	376,511
QTR. IV	391,076	3,748	5,066	1,543	5,782	16,380	423,595
1998							
QTR. I	406,405	4,303	5,340	1,847	2,882	18,039	438,815
QTR. II	385,086	4,839	6,390	2,274	1,351	20,217	420,158
QTR. III	372,936	5,376	7,441	2,701	1,179	21,037	410,670
QTR. IV	393,635	5,913	8,491	3,128	1,709	21,155	434,031
1999							
QTR. I	445,624	5,042	4,149	1,364	9,026	13,325	478,530
QTR. II	347,703	4,919	3,933	1,084	7,904	17,063	382,606
QTR. III	320,472	3,195	3,547	714	5,315	37,699	370,942
QTR. IV	468,201	4,210	3,243	2,664	6,255	18,009	502,582
2000							
QTR. I	414,020	4,238	5,087	1,589	6,232	14,884	446,050
QTR. II	415,260	4,115	3,709	2,150	5,722	21,502	452,458
QTR. III	526,804	3,464	4,673	5,374	8,291	27,696	576,302
QTR. IV	520,087	3,505	6,170	1,656	9,756	28,695	569,869

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 9.7 Composition of Domestic Exports

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragornite	Rum	Other Cordials and Liquors	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
1991	48,315	5,694	2,565	1,579	33,427	106	18,056	--	--	124	323	563	10,786	121,538
1992	51,798	4,502	5,661	1,077	20,790	320	8,163	--	--	308	767	1,414	11,070	105,870
1993	38,410	4,487	4,347	1,276	11,717	220	14,764	--	--	274	351	5	14,040	89,891
1994	58,359	2,927	3,133	851	8,335	246	15,511	--	--	--	78	--	15,491	104,931
1995	56,148	3,562	2,842	343	2,878	361	13,463	--	--	--	--	--	13,031	92,628
1996	69,414	4,979	2,536	828	4,442	258	17,430	--	--	223	--	2,429	12,015	114,554
1997	59,461	3,044	3,089	760	4,931	277	21,587	--	--	--	--	1,165	7,686	102,000
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	--	14,352	138,219
1999	71,857	4,783	10,394	388	30,957	70	13,580	106	1,325	10,778	330	247	54,289	199,104
2000	84,847	2,087	14,676	26,086	18,856	146	12,447	195	8,777	42,787	--	--	109,690	320,594
1996														
QTR. I	15,520	69	994	266	1,141	58	7,640	--	--	--	--	--	2,804	28,492
QTR. II	7,310	531	110	255	1,129	97	4,979	--	--	--	--	--	2,234	16,645
QTR. III	20,207	1,094	1,432	199	946	102	2,095	--	--	223	--	2,429	4,321	33,048
QTR. IV	26,378	3,284	--	108	1,226	1	2,716	--	--	--	--	--	2,656	36,369
1997														
QTR. I	11,269	674	1,325	154	701	122	5,975	--	--	--	--	--	2,698	22,918
QTR. II	5,968	972	113	264	1,525	46	4,050	--	--	--	--	133	1,319	14,390
QTR. III	15,631	972	1,427	342	1,418	94	7,115	--	--	--	--	235	2,519	29,753
QTR. IV	26,593	426	224	--	1,287	15	4,447	--	--	--	--	797	1,150	34,939
1998														
QTR. I	15,576	3,450	341	--	2,957	6	4,546	--	--	6,062	--	1	2,057	34,996
QTR. II	4,837	2,625	27	225	2,286	4	2,809	--	--	7,188	--	--	1,349	21,350
QTR. III	14,045	4,752	488	69	3,752	32	2,906	--	2,594	3,987	--	--	3,300	35,925
QTR. IV	23,015	2,080	317	308	3,249	9	2,617	--	2,256	4,452	--	--	7,646	45,949
1999														
QTR. I	17,301	1,154	495	109	5,424	6	5,736	106	1,325	3,165	311	76	14,624	49,832
QTR. II	5,457	1,638	147	186	12,015	12	2,709	--	--	3,307	18	--	12,735	38,224
QTR. III	13,305	606	8,828	33	6,522	--	2,200	--	--	2,461	--	171	10,980	45,106
QTR. IV	35,794	1,385	924	60	6,996	52	2,935	--	--	1,845	1	--	15,950	65,942
2000														
QTR. I	20,584	499	10,038	17,359	6,472	3	5,490	195	--	3,365	--	--	50,655	114,660
QTR. II	12,299	644	1,624	161	12,344	21	1,757	--	3,476	11,397	--	--	17,971	61,694
QTR. III	15,729	314	148	1,927	28	99	2,302	--	2,393	11,854	--	--	19,919	54,713
QTR. IV	36,235	630	2,866	6,639	12	23	2,898	--	2,908	16,171	--	--	21,145	89,527

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports

Table 9.8 Domestic Exports of Oil

Period	(B\$'000)					Total Domestic Oil Exports
	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other		
1982	162,440	348,401	758,931	116,112		1,385,884
1983	260,795	624,399	676,639	258,784		1,820,617
1984	226,830	319,804	555,055	171,786		1,273,475
1985	27,370	155,960	351,940	10,015		545,285
1986	--	48,504	207,400	11,437		267,341
1987	3,923	45,079	208,202	1,422		258,626
1988	4,886	8,417	224,982	5,551		243,836
1989	--	98,605	196,964	--		295,569
1990	7,955	--	333,516	22,544		364,015
1991	114	370,199	--	190,766		561,079
1988						
QTR. I	--	5,999	84,559	--		90,558
QTR. II	4,876	493	73,772	--		79,141
QTR. III	--	--	36,787	5,526		42,313
QTR. IV	10	1,925	29,864	25		31,824
1989						
QTR. I	--	--	80,904	--		80,904
QTR. II	--	9,996	66,509	--		76,505
QTR. III	--	--	49,551	--		49,551
QTR. IV	--	88,609	--	--		88,609
1990						
QTR. I	--	--	141,883	--		141,883
QTR. II	26	--	45,466	30		45,522
QTR. III	7,929	--	86,458	--		94,387
QTR. IV	--	--	59,709	22,514		82,223
1991						
QTR. I	49	77,815	--	25,212		103,076
QTR. II	--	111,541	--	--		111,541
QTR. III	--	95,386	--	103,399		198,785
QTR. IV	65	85,457	--	62,155		147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

Table 9.9 Volume of Oil Imports for Local Consumption
(’000 Barrels)

Period	D		O		M		E		S		T		I		C		Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L										
1992	217	1,306	41	120	974	1,382	34	4,074	1,382						1,382	5,456		
1993	164	1,310	35	126	1,537	1,083	24	4,279	1,393						1,393	5,672		
1994	160	1,268	35	148	1,442	1,301	33	4,387	1,796						1,796	6,183		
1995	156	1,366	33	158	1,292	1,500	74	4,579	2,584						2,584	7,163		
1996	159	1,292	41	164	1,388	1,462	36	4,542	3,530						3,530	8,071		
1997	144	1,388	31	149	1,452	1,733	41	4,937	3,085						3,085	8,022		
1998	125	1,514	34	167	938	2,060	34	4,872	4,093						4,093	8,965		
1999	123	1,532	34	169	218	2,097	23	4,196	3,929						3,929	8,125		
2000	154	1,622	46	240	33	2,687	47	4,828	4,657						4,657	9,485		
2001	154	1,602	30	162	69	2,831	45	4,893	4,766						4,766	9,659		
2002	102	1,551	26	145	571	2,740	101	5,234	4,780						4,780	10,014		
1999																		
QTR. I	42	340	9	40	177	610	8	1,226	1,026						1,026	2,252		
QTR. II	28	373	12	48	12	546	4	1,023	1,008						1,008	2,031		
QTR. III	27	450	8	44	21	645	6	1,201	1,119						1,119	2,320		
QTR. IV	26	369	5	37	8	296	5	746	776						776	1,522		
2000																		
QTR. I	25	414	12	49	8	435	11	953	1,009						1,009	1,962		
QTR. II	53	405	10	80	13	714	6	1,280	1,137						1,137	2,417		
QTR. III	36	438	19	57	8	876	15	1,448	1,326						1,326	2,774		
QTR. IV	39	367	5	53	5	662	15	1,146	1,185						1,185	2,331		
2001																		
QTR. I	48	399	12	49	15	557	11	1,090	1,186						1,186	2,276		
QTR. II	43	366	4	43	20	672	12	1,159	1,313						1,313	2,472		
QTR. III	35	429	2	46	14	753	8	1,289	1,299						1,299	2,588		
QTR. IV	27	409	12	24	21	850	14	1,357	968						968	2,325		
2002																		
QTR. I	36	361	--	43	18	722	51	1,231	1,315						1,315	2,546		
QTR. II	31	416	9	40	192	780	14	1,482	1,304						1,304	2,786		
QTR. III	10	446	6	38	252	621	8	1,381	1,165						1,165	2,546		
QTR. IV	25	328	11	25	108	616	27	1,140	996						996	2,136		
2003																		
QTR. I	32	596	1	55	8	978	8	1,678	664						664	2,342		
QTR. II	31	454	12	42	16	872	11	1,436	647						647	2,083		
QTR. III	10	428	3	35	14	254	8	752	420						420	1,172		

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 9.10 Value of Oil Imports for Local Consumption

Period	(B\$'000)										Total Local Consumption							
	D		O		M		E		S			T		I		C		Foreign Bunkers
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T	O	A		L	T	O	A	L		
1992	4,864	39,721	2,677	3,077	15,824	35,194	2,856	104,213	32,413	136,626								
1993	3,848	34,779	2,630	3,072	20,177	25,573	2,863	92,942	29,434	122,376								
1994	3,633	33,528	2,648	3,211	21,914	29,059	3,367	97,360	35,496	132,856								
1995	3,495	38,054	2,722	3,606	22,256	32,923	4,322	107,376	49,442	156,818								
1996	3,154	29,617	1,943	3,489	19,696	29,804	2,952	90,655	55,266	145,921								
1997	3,486	43,349	2,442	3,999	25,515	43,835	4,834	127,460	64,778	192,238								
1998	2,409	35,564	2,463	3,493	16,368	42,735	3,961	106,993	62,563	169,556								
1999	2,858	41,430	2,117	4,060	2,820	46,783	2,773	102,840	70,123	172,963								
2000	4,808	63,291	2,497	6,519	694	89,947	5,229	172,985	114,297	287,282								
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	116,106	273,233								
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	123,124	290,191								
1999																		
QTR. I	724	6,985	581	728	2,048	11,620	838	23,524	14,327	37,851								
QTR. II	552	9,551	818	958	183	10,068	608	22,738	16,569	39,307								
QTR. III	554	12,428	549	1,149	445	16,305	716	32,145	21,507	53,652								
QTR. IV	1,028	12,466	169	1,225	144	8,791	610	24,434	17,720	42,154								
2000																		
QTR. I	766	15,365	756	1,318	118	14,483	1,170	33,976	20,107	54,083								
QTR. II	1,532	16,753	501	1,943	288	20,483	600	42,100	23,211	65,311								
QTR. III	1,177	17,647	1,002	1,790	170	31,320	1,699	54,805	36,927	91,732								
QTR. IV	1,333	13,526	238	1,468	119	23,660	1,760	42,105	34,052	76,157								
2001																		
QTR. I	1,735	15,961	902	1,766	347	18,163	1,597	40,470	31,391	71,861								
QTR. II	1,267	16,154	377	1,546	420	19,330	1,114	40,207	31,829	72,036								
QTR. III	886	15,117	164	1,646	398	21,934	1,202	41,345	31,783	73,128								
QTR. IV	605	11,851	847	660	435	19,884	823	35,104	21,103	56,207								
2002																		
QTR. I	803	10,790	--	1,156	391	16,660	975	30,774	27,357	58,131								
QTR. II	793	15,107	715	1,230	7,982	22,522	1,425	49,773	34,049	83,822								
QTR. III	244	16,478	530	1,204	6,376	20,154	1,599	46,585	32,695	79,280								
QTR. IV	719	12,390	1,176	887	2,975	20,144	1,645	39,935	29,023	68,958								
2003																		
QTR. I	1,347	18,561	146	2,326	296	33,324	996	56,996	25,341	82,337								
QTR. II	960	18,443	971	1,420	533	27,550	1,100	50,976	21,727	72,703								
QTR. III	244	23,528	208	1,659	506	12,325	1,153	39,623	19,551	59,174								

SOURCE: The Central Bank of The Bahamas and oil companies' report

Table 10.1 Retail Price Index: Average for the Period
(Oct/Nov 1995=100)

Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1992	97.60	95.00	93.70	93.30	75.60	91.00	100.10	98.10	94.50	93.80
1993	98.30	97.30	97.60	94.50	89.60	93.50	100.30	98.40	97.40	96.30
1994	97.90	99.90	98.50	96.30	95.40	95.60	100.20	99.00	98.60	97.60
1995	99.85	100.11	99.57	99.27	98.72	99.75	100.15	99.62	99.88	99.68
1996	102.41	102.85	101.47	100.43	100.76	100.17	100.93	99.50	99.68	101.09
1997	104.09	103.13	101.71	101.62	101.98	100.88	103.06	95.98	100.44	101.63
1998	106.40	104.88	101.60	102.76	104.50	101.57	105.24	105.34	100.97	102.98
1999	106.63	105.80	102.43	104.08	106.55	100.03	109.73	118.18	102.28	104.28
2000	108.37	106.52	102.65	106.18	109.08	102.33	108.71	132.20	101.90	106.00
2001	110.68	107.08	102.81	108.93	110.93	103.99	112.54	142.38	107.53	108.12
2002	112.86	107.61	102.88	114.29	112.26	104.13	115.33	160.74	109.75	110.48
2003	113.46	107.54	103.64	118.69	123.26	106.08	126.64	162.47	122.96	113.79
2000										
QTR. I	107.90	106.30	102.60	105.20	108.40	102.20	108.60	131.00	101.80	105.70
QTR. II	108.30	106.50	102.60	106.30	109.10	102.50	108.20	131.00	101.90	105.90
QTR. III	108.30	106.70	102.70	106.50	109.30	102.50	107.90	131.00	101.90	106.00
QTR. IV	108.97	106.57	102.70	106.70	109.50	102.10	110.13	135.80	102.00	106.40
2001										
QTR. I	109.80	106.53	102.68	106.78	110.30	103.17	110.26	136.20	106.00	107.10
QTR. II	110.84	107.13	102.80	109.51	110.71	103.90	112.75	136.39	108.04	108.02
QTR. III	110.98	107.20	102.88	109.67	111.13	104.31	113.66	136.39	108.04	108.21
QTR. IV	111.11	107.46	102.88	109.78	111.59	104.58	113.47	160.56	108.04	109.13
2002										
QTR. I	112.09	107.73	102.87	111.05	111.43	104.07	112.51	160.56	108.09	109.72
QTR. II	113.07	107.73	102.88	111.27	111.37	103.90	112.59	160.56	108.11	109.86
QTR. III	113.42	107.52	102.88	116.05	113.11	104.08	113.53	160.56	111.31	110.76
QTR. IV	112.85	107.46	102.89	118.78	113.12	104.46	122.69	161.26	111.48	111.58
2003										
QTR. I	112.59	107.40	103.20	118.48	119.43	104.63	127.33	161.51	123.69	113.17
QTR. II	112.82	107.48	103.79	118.73	119.52	106.19	127.11	161.62	123.74	113.66
QTR. III	113.83	107.57	103.79	118.72	126.97	106.69	127.04	161.62	122.16	114.06
QTR. IV	114.59	107.70	103.79	118.83	127.11	106.81	125.07	165.12	122.24	114.28

SOURCE: Department of Statistics Quarterly Statistical Summary.

Table 10.2 Retail Price Index: End of Period

(Oct./Nov. 1995=100)

End of Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation Entertainment & Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1992	98.10	96.20	94.70	94.00	76.30	91.90	100.50	98.50	96.30	94.70
1993	97.50	99.60	98.60	95.30	94.10	94.40	100.00	98.30	98.80	97.00
1994	97.80	100.20	98.40	97.30	95.80	98.60	99.80	99.40	99.40	98.40
1995	100.50	99.90	100.00	100.10	100.00	100.00	100.00	100.00	100.10	100.10
1996	103.10	103.00	101.60	100.40	101.40	100.20	101.50	97.50	99.50	101.20
1997	105.10	103.50	101.40	102.20	103.50	101.80	102.10	96.40	101.20	102.00
1998	106.90	105.60	102.10	103.20	105.50	101.30	107.50	113.20	101.00	103.90
1999	106.70	106.30	102.50	104.50	107.10	102.00	109.70	131.00	107.70	105.40
2000	109.20	106.50	102.70	106.80	109.50	102.10	111.20	135.80	102.00	106.50
2001	111.22	107.52	102.88	109.62	111.59	104.58	113.42	160.56	108.07	109.61
2002	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003	115.14	107.73	103.79	118.88	127.11	107.23	124.11	165.12	122.27	114.31
2000										
QTR. I	107.90	106.30	102.60	105.20	109.00	102.50	108.60	131.00	101.90	105.80
QTR. II	108.40	106.50	102.60	106.30	109.20	102.50	107.90	131.00	102.00	105.90
QTR. III	108.50	106.70	102.70	106.60	109.30	102.50	107.90	131.00	102.00	106.00
QTR. IV	109.20	106.50	102.70	106.80	109.50	102.10	111.20	135.80	102.00	106.50
2001										
QTR. I	109.80	106.50	102.65	106.73	110.60	103.20	110.39	136.39	107.99	107.30
QTR. II	111.18	107.12	102.88	109.55	110.98	104.31	113.90	136.39	108.03	108.23
QTR. III	110.81	107.21	102.88	109.68	111.53	104.31	113.53	136.39	108.20	108.20
QTR. IV	111.22	107.52	102.88	109.62	111.59	104.58	113.42	160.56	108.07	109.61
2002										
QTR. I	112.70	107.73	102.87	111.15	111.34	103.77	112.12	160.56	108.11	109.75
QTR. II	113.27	107.73	102.87	111.32	111.42	104.15	113.55	160.56	108.11	109.98
QTR. III	113.44	107.54	102.88	118.69	113.10	104.09	113.41	160.56	111.36	111.00
QTR. IV	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003										
Jan.	112.79	107.41	102.90	118.44	119.35	104.63	127.31	161.29	123.67	113.08
Feb.	112.68	107.40	102.90	118.47	119.41	104.63	127.34	161.62	123.67	113.09
Mar.	112.31	107.40	103.79	118.54	119.53	104.63	127.34	161.62	123.72	113.35
Apr.	112.69	107.44	103.79	118.71	119.53	106.19	127.31	161.62	123.75	113.65
May	112.77	107.46	103.79	118.76	119.52	106.19	126.99	161.62	123.71	113.65
Jun.	112.99	107.54	103.79	118.71	119.52	106.19	127.02	161.62	123.75	113.69
Jul.	114.10	107.56	103.79	118.76	126.95	106.77	127.01	161.62	122.15	114.11
Aug.	113.79	107.56	103.79	118.78	126.97	106.65	127.05	161.62	122.14	114.06
Sep.	113.59	107.59	103.79	118.62	127.00	106.65	127.06	161.62	122.18	114.02
Oct.	114.21	107.65	103.79	118.77	127.11	106.65	127.03	165.12	122.23	114.32
Nov.	114.41	107.73	103.79	118.84	127.11	106.56	124.08	165.12	122.23	114.20
Dec.	115.14	107.73	103.79	118.88	127.11	107.23	124.11	165.12	122.27	114.31

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

Table 10.3 Comparative Retail Price Index (annual % change)
(1990 = 100)

PERIOD ENDED	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
1992	5.60	6.00	43.58	6.50	3.00	3.70
1993	2.70	1.20	22.11	10.80	3.00	1.60
1994	1.30	0.10	35.30	8.90	2.60	2.50
1995	2.14	1.80	19.98	6.63	2.80	3.40
1996	1.42	3.04	33.96	4.23	3.66	3.05
1997	0.54	7.70	9.68	3.64	2.34	3.13
1998	1.33	(2.07)	8.64	5.62	1.56	3.43
1999	1.25	0.66	2.54	1.46	1.30	1.45
2000	1.65	2.43	8.17	3.55	3.35	2.93
2001	2.00	3.06	6.97	5.55	2.82	1.84
2002	2.19	1.43	7.11	4.15	1.58	1.62
2003	3.00	n.a.	n.a.	n.a.	n.a.	n.a.
<u>2000</u>						
QTR. I	1.90	2.44	7.72	2.82	3.20	2.30
QTR. II	1.96	2.23	9.20	3.59	3.27	3.13
QTR. III	1.73	1.63	8.53	3.36	3.53	3.20
QTR. IV	1.01	3.41	7.22	4.43	3.40	3.07
<u>2001</u>						
QTR. I	1.32	2.53	6.35	5.62	3.37	2.57
QTR. II	2.01	2.93	6.40	5.46	3.37	1.93
QTR. III	2.11	3.60	7.07	6.63	2.67	1.80
QTR. IV	2.57	3.17	8.07	4.48	1.87	1.07
<u>2002</u>						
Jan.	2.92	2.60	9.40	5.20	1.10	1.30
Feb.	2.14	2.60	8.10	4.30	1.10	1.00
Mar.	2.28	2.44	7.60	4.30	1.50	1.30
Apr.	1.93	2.20	7.70	3.99	1.60	1.50
May.	1.55	1.70	7.16	4.27	1.20	1.10
Jun.	1.62	1.21	6.25	3.70	1.10	1.00
Jul.	1.92	0.68	6.83	3.20	1.50	1.50
Aug.	2.57	1.00	6.29	3.60	1.80	1.40
Sep.	2.59	1.00	5.90	4.50	1.50	1.70
Oct.	2.87	0.10	5.80	4.20	2.00	2.10
Nov.	2.01	0.71	7.01	4.20	2.20	2.60
Dec.	1.87	0.91	7.25	4.30	2.38	2.90
<u>2003</u>						
Jan.	2.97	0.71	6.28	2.51	2.60	2.94
Feb.	3.18	0.51	5.74	2.93	2.98	3.17
Mar.	3.28	1.73	6.20	3.84	3.02	3.10
Apr.	3.53	1.83	7.32	n.a.	2.23	3.13
May.	3.48	2.65	9.03	n.a.	2.06	3.01
Jun.	3.37	2.64	10.74	n.a.	2.11	2.89
Jul.	3.48	2.13	10.74	n.a.	2.11	3.07
Aug.	2.75	n.a.	11.89	n.a.	2.16	2.95
Sep.	2.72	n.a.	13.12	n.a.	2.32	2.76
Oct.	2.70	n.a.	14.13	n.a.	2.04	2.64
Nov.	2.16	n.a.	n.a.	n.a.	1.77	2.53
Dec.	2.37	n.a.	n.a.	n.a.	n.a.	n.a.

SOURCE: Department of Statistics Summaries and International
Financial Statistics, IMF

Table 10.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS							STOPOVER	CRUISE	AVG LENGTH OF STAY (Days)
	AIR	SEA	TOTAL	Of Which			FAMILY ISLANDS			
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS				
1992	1,227,682	2,462,931	3,690,613	1,877,095	1,062,466	690,852	1,398,895	2,140,510	5.8	
1993	1,327,870	2,344,380	3,672,250	1,739,102	1,165,440	767,708	1,488,680	2,038,798	5.8	
1994	1,332,280	2,114,096	3,446,376	1,882,527	900,574	663,756	1,516,035	1,805,607	5.8	
1995	1,317,078	1,922,077	3,239,155	1,754,249	918,443	566,463	1,598,135	1,543,495	5.7	
1996	1,368,038	2,047,820	3,415,858	1,858,410	953,174	604,274	1,633,105	1,685,668	5.8	
1997	1,368,107	2,085,660	3,453,767	1,933,955	860,580	659,232	1,617,595	1,751,140	6.0	
1998	1,304,851	2,042,814	3,347,665	1,889,742	809,860	648,063	1,527,707	1,729,894	6.8	
1999	1,438,887	2,209,404	3,648,291	2,284,809	668,654	694,828	1,577,066	1,981,466	7.1	
2000	1,481,545	2,722,286	4,203,831	2,685,924	676,098	841,809	1,543,956	2,512,626	6.5	
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,780	2,551,673	6.0	
2002	1,402,894	3,003,077	4,405,971	2,583,811	635,639	1,186,521	1,513,146	2,802,112	n.a.	
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	n.a.	2,970,174	n.a.	
2000										
QTR. I	386,695	715,252	1,101,947	673,967	183,785	244,195	403,741	666,190	n.a.	
QTR. II	422,694	692,075	1,114,769	704,425	201,419	208,925	456,781	617,425	n.a.	
QTR. III	347,481	601,165	948,646	631,873	163,106	153,667	370,862	543,328	n.a.	
QTR. IV	324,675	713,794	1,038,469	675,659	127,788	235,022	312,572	685,683	n.a.	
2001										
QTR. I	403,948	777,735	1,181,683	767,023	163,812	250,848	428,587	733,994	n.a.	
QTR. II	436,732	707,035	1,143,767	724,927	193,723	225,117	480,542	632,519	n.a.	
QTR. III	336,880	595,797	932,677	618,225	158,368	156,084	378,105	536,098	n.a.	
QTR. IV	250,564	673,980	924,544	601,676	117,729	205,139	250,546	649,062	n.a.	
2002										
QTR. I	380,480	836,359	1,216,839	727,205	157,646	331,988	398,687	793,533	n.a.	
QTR. II	387,468	735,909	1,123,377	636,235	183,030	304,112	437,839	668,842	n.a.	
QTR. III	335,829	704,464	1,040,293	609,014	168,642	262,637	375,110	642,068	n.a.	
QTR. IV	299,117	726,345	1,025,462	611,357	126,321	287,784	301,510	697,669	n.a.	
2003										
Jan.	102,959	276,915	379,874	211,280	40,811	127,783	n.a.	268,920	n.a.	
Feb.	120,443	263,849	384,292	214,149	45,188	124,955	n.a.	253,670	n.a.	
Mar.	158,307	307,168	465,475	279,639	66,542	119,294	n.a.	282,087	n.a.	
Apr.	143,274	274,132	417,406	232,603	58,194	126,609	n.a.	255,661	n.a.	
May.	119,878	257,742	377,620	216,403	51,612	109,605	n.a.	234,543	n.a.	
Jun.	133,294	256,838	390,132	208,364	65,018	116,750	n.a.	230,630	n.a.	
Jul.	145,402	257,039	402,441	236,941	67,563	97,937	n.a.	228,600	n.a.	
Aug.	128,363	270,298	398,661	244,845	59,268	94,548	n.a.	250,431	n.a.	
Sep.	61,857	189,717	251,574	138,386	25,746	87,442	n.a.	183,581	n.a.	
Oct.	89,817	224,167	313,984	186,915	39,217	87,852	n.a.	216,568	n.a.	
Nov.	105,145	288,090	393,235	227,840	52,218	113,177	n.a.	278,966	n.a.	
Dec.	120,234	299,114	419,348	237,747	59,494	122,107	n.a.	286,517	n.a.	

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 10.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)		Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	In Current Prices	In 1995 Prices
1982	1,101,130	719,590	609.2	39.2	553.25	953.88
1983	1,239,750	854,110	715.0	49.1	576.73	961.22
1984	1,278,500	907,760	740.4	54.5	579.12	922.17
1985	1,368,300	1,136,450	920.0	70.0	672.37	1021.84
1986	1,375,220	1,495,560	1017.3	81.1	739.75	1052.28
1987	1,479,855	1,434,245	1063.7	74.0	718.77	983.27
1988	1,474,980	1,505,143	1057.6	83.0	717.03	932.42
1989	1,575,070	1,644,583	1205.9	93.0	765.63	953.46
1990	1,561,665	1,853,897	1209.9	110.5	774.75	902.97
1991	1,427,035	2,019,964	1082.0	130.0	758.22	830.47
1992	1,398,895	2,140,510	1,132.0	102.6	809.21	854.50
1993	1,488,680	2,038,798	1,199.2	96.4	805.55	830.46
1994	1,516,035	1,805,607	1,231.1	96.0	812.06	825.26
1995	1,598,135	1,543,495	1,245.4	95.8	779.28	778.50
1996	1,633,105	1,685,668	1,291.5	101.7	790.82	781.45
1997	1,617,595	1,751,140	1,307.4	105.2	808.24	792.39
1998	1,527,707	1,729,894	1,244.4	105.5	814.55	783.98
1999	1,577,066	1,981,466	1,463.6	114.9	928.05	880.51
2000	1,543,956	2,512,626	1,564.4	148.0	1,013.26	951.42
2001	1,537,780	2,551,673	1,483.6	147.6	964.75	880.25
2002	1,513,146	2,802,112	1,604.9	169.0	1,060.64	949.54
					TOTAL	
					654.4	
					770.2	
					801.5	
					995.4	
					1,105.0	
					1,145.8	
					1,149.5	
					1,309.5	
					1,332.9	
					1,222.3	
					1,243.5	
					1,304.2	
					1,334.1	
					1,346.2	
					1,397.5	
					1,416.1	
					1,354.0	
					1,582.9	
					1,719.2	
					1,636.4	
					1,764.1	

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

NOTE: Total Expenditure since 1978 includes spending by one day visitors

Table 10.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE			GRAND BAHAMA			OTHER FAMILY ISLANDS			BAHAMAS						
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL				
1992	1,694	229	11	1,934	382	91	--	473	319	110	5	434	2,395	430	16	2,841
1993	1,437	241	10	1,688	293	97	--	390	218	65	4	287	1,948	403	14	2,365
1994	1,437	271	13	1,721	321	133	1	455	326	115	1	442	2,084	519	15	2,618
1995	1,289	224	13	1,526	390	113	5	508	209	59	1	269	1,888	396	19	2,303
1996	1,402	241	25	1,668	409	93	1	503	243	72	3	318	2,054	406	29	2,489
1997	1,570	240	14	1,824	422	90	2	514	294	61	2	357	2,286	391	18	2,695
1998	1,883	279	15	2,177	519	119	--	638	107	20	--	127	2,509	418	15	2,942
1999	2,144	302	10	2,456	573	99	4	676	56	18	--	74	2,773	419	14	3,206
2000	2,029	327	10	2,366	653	141	3	797	25	20	--	45	2,707	488	13	3,208
2001	1,978	269	4	2,251	625	141	5	771	15	16	--	31	2,618	426	9	3,053
2002	1,848	232	7	2,087	607	123	5	735	128	66	--	194	2,583	421	12	3,016
1998																
QTR.I	439	64	3	506	144	33	--	177	37	5	--	42	620	102	3	725
QTR.II	484	63	1	548	109	25	--	134	59	9	--	68	652	97	1	750
QTR.III	595	86	6	687	130	36	--	166	1	5	--	6	726	127	6	859
QTR.IV	365	66	5	436	136	25	--	161	10	1	--	11	511	92	5	608
1999																
QTR.I	426	67	2	495	149	21	1	171	44	10	--	54	619	98	3	720
QTR.II	797	99	4	900	153	20	--	173	8	7	--	15	958	126	4	1088
QTR.III	479	58	2	539	133	30	2	165	--	--	--	--	612	88	4	704
QTR.IV	442	78	2	522	138	28	1	167	4	1	--	5	584	107	3	694
2000																
QTR.I	494	80	3	577	166	18	--	184	7	12	--	19	667	110	3	780
QTR.II	566	89	5	660	156	56	--	212	1	1	--	2	723	146	5	874
QTR.III	479	76	1	556	148	40	1	189	16	4	--	20	643	120	2	765
QTR.IV	490	82	1	573	183	27	2	212	1	3	--	4	674	112	3	789
2001																
QTR.I	453	77	--	530	162	50	1	213	--	1	--	1	615	128	1	744
QTR.II	552	60	1	613	235	34	--	269	--	3	--	3	787	97	1	885
QTR.III	490	75	3	568	115	32	3	150	2	3	--	5	607	110	6	723
QTR.IV	483	57	--	540	113	25	1	139	13	9	--	22	609	91	1	701
2002																
QTR.I	378	53	--	431	152	32	1	185	67	37	--	104	597	122	1	720
QTR.II	579	63	2	644	162	30	--	192	1	15	--	16	742	108	2	852
QTR.III	450	47	1	498	138	30	1	169	31	8	--	39	619	85	2	706
QTR.IV	441	69	4	514	155	31	3	189	29	6	--	35	625	106	7	738

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 10.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1992	116,974	30,267	5,352	152,593	29,627	18,234	--	47,861	24,079	10,141	1,931	36,151	170,680	58,642	7,283	236,605
1993	114,828	23,139	4,185	142,152	28,796	22,475	--	51,271	17,485	10,429	425	28,339	161,109	56,043	4,610	221,762
1994	118,803	107,591	2,486	228,880	26,097	23,698	520	50,315	18,237	13,189	80	31,506	163,137	144,478	3,086	310,701
1995	115,594	38,873	7,539	162,006	50,928	12,016	5,880	68,824	22,603	5,724	16	28,343	189,125	56,613	13,435	259,173
1996	125,333	357,396	6,186	488,915	57,881	61,640	1	119,522	21,119	22,475	2,740	46,334	204,333	441,511	8,927	654,771
1997	148,045	66,652	7,817	222,514	44,676	11,721	1,301	57,698	22,661	12,877	637	36,175	215,382	91,250	9,755	316,387
1998	215,832	143,267	22,380	381,478	58,982	29,533	--	88,515	8,443	4,617	--	13,060	283,256	177,417	22,380	483,053
1999	277,230	197,489	9,487	484,206	77,751	17,664	4,245	99,660	8,935	53,739	--	62,673	363,916	268,892	13,731	646,539
2000	252,675	108,551	35,066	396,293	83,295	37,096	552	120,943	2,245	17,106	--	19,351	338,215	162,753	35,618	536,586
2001	355,767	102,012	6,551	464,330	88,886	183,583	5,515	277,985	660	9,056	--	9,716	445,313	294,651	12,066	752,030
2002	254,600	87,683	2,049	344,332	78,483	50,884	1,682	131,048	26,061	28,008	--	54,068	359,143	166,574	3,731	529,448
1998																
QTR. I	44,743	33,948	1,178	79,869	15,897	2,852	--	18,749	2,487	1,032	--	3,519	63,127	37,832	1,178	102,137
QTR. II	49,085	17,104	5	66,194	14,832	12,023	--	26,855	4,142	1,959	--	6,101	68,059	31,086	5	99,150
QTR. III	80,789	72,329	21,107	174,225	12,340	3,595	--	15,935	150	1,605	--	1,755	93,279	77,529	21,107	191,915
QTR. IV	41,214	19,886	90	61,190	15,913	11,063	--	26,976	1,664	21	--	1,685	58,791	30,971	90	89,852
1999																
QTR. I	53,710	37,361	8,357	99,429	21,243	2,192	1,200	24,635	3,686	1,328	--	5,013	78,639	40,881	9,557	129,077
QTR. II	86,562	52,032	98	138,692	21,473	4,220	--	25,693	437	51,866	--	52,303	108,472	108,117	98	216,688
QTR. III	61,910	34,469	289	96,668	17,389	6,361	3,001	26,751	--	--	--	--	79,298	40,831	3,290	123,419
QTR. IV	75,049	73,627	743	149,418	17,646	4,891	44	22,581	4,812	545	--	5,357	97,507	79,063	786	177,356
2000																
QTR. I	68,419	45,517	1,666	115,602	23,298	3,084	--	26,382	439	13,129	--	13,568	92,156	61,729	1,666	155,552
QTR. II	64,921	21,932	26,900	113,753	19,168	15,751	--	34,919	245	2,500	--	2,745	84,335	40,183	26,900	151,418
QTR. III	58,508	24,448	900	83,857	16,366	15,520	520	32,406	1,060	829	--	1,890	75,935	40,797	1,420	118,152
QTR. IV	60,827	16,654	5,600	83,081	24,462	2,741	32	27,235	500	648	--	1,148	85,789	20,043	5,632	111,464
2001																
QTR. I	54,002	23,891	--	77,893	32,234	167,162	200	199,597	--	742	--	742	86,236	191,795	200	278,231
QTR. II	171,588	24,930	3,000	199,518	28,444	8,561	--	37,005	--	2,828	--	2,828	200,032	36,319	3,000	239,351
QTR. III	63,337	33,663	3,551	100,551	15,406	3,459	5,215	24,080	90	3,107	--	3,197	78,833	40,229	8,766	127,828
QTR. IV	66,840	19,528	--	86,368	12,802	4,401	100	17,303	570	2,379	--	2,949	80,212	26,308	100	106,620
2002																
QTR. I	49,110	36,699	--	85,809	17,324	4,209	40	21,573	6,310	11,696	--	18,006	72,745	52,604	40	125,388
QTR. II	60,382	20,478	140	81,000	23,642	6,363	--	30,004	11,680	6,663	--	18,343	95,704	33,504	140	129,348
QTR. III	64,318	11,707	30	76,056	19,747	33,590	24	53,361	4,042	7,580	--	11,622	88,108	52,877	54	141,039
QTR. IV	80,789	18,798	1,879	101,467	17,771	6,722	1,618	26,110	4,028	2,068	--	6,096	102,587	27,588	3,497	133,673

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 10.8 Construction: Starts-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1992	841	64	3	908	176	34	--	210	1,017	98	3	1,118
1993	742	74	2	818	175	22	--	197	917	96	2	1,015
1994	711	85	2	798	156	41	1	198	867	126	3	996
1995	754	73	1	828	190	20	2	212	944	93	3	1,040
1996	720	80	1	801	273	25	--	298	993	105	1	1,099
1997	815	93	2	910	227	16	--	243	1,042	109	2	1,153
1998	859	67	--	926	279	29	--	308	1,138	96	--	1,234
1999	691	62	--	753	285	27	--	312	976	89	--	1,065
2000	676	50	1	727	300	37	--	337	976	87	1	1,064
2001	574	30	--	604	359	41	6	406	933	71	6	1,010
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
1998												
QTR. I	243	25	--	268	77	10	--	87	320	35	--	355
QTR. II	206	15	--	221	93	5	--	98	299	20	--	319
QTR. III	223	13	--	236	51	10	--	61	274	23	--	297
QTR. IV	187	14	--	201	58	4	--	62	245	18	--	263
1999												
QTR. I	190	12	--	202	75	5	--	80	265	17	--	282
QTR. II	198	19	--	217	72	7	--	79	270	26	--	296
QTR. III	147	18	--	165	67	7	--	74	214	25	--	239
QTR. IV	156	13	--	169	71	8	--	79	227	21	--	248
2000												
QTR. I	188	17	1	206	62	3	--	65	250	20	1	271
QTR. II	166	12	--	178	86	12	--	98	252	24	--	276
QTR. III	146	8	--	154	77	12	--	89	223	20	--	243
QTR. IV	176	13	--	189	75	10	--	85	251	23	--	274
2001												
QTR. I	138	1	--	139	109	15	--	124	247	16	--	263
QTR. II	198	9	--	207	96	7	--	103	294	16	--	310
QTR. III	144	4	--	148	88	13	2	103	232	17	2	251
QTR. IV	94	16	--	110	66	6	4	76	160	22	4	186
2002												
QTR. I	217	21	--	238	87	13	2	102	304	34	2	340
QTR. II	223	21	--	244	53	9	--	62	276	30	--	306
QTR. III	230	21	--	251	83	10	1	94	313	31	1	345
QTR. IV	194	31	1	226	93	14	--	107	287	45	1	333

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.9 Construction: Starts-Value

Period	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1992	86,311	25,176	920	112,407	18,939	13,991	--	32,930	105,250	39,167	920	145,337
1993	78,392	12,627	40	91,059	22,376	7,591	--	29,967	100,768	20,218	40	121,026
1994	69,932	74,816	216	144,964	14,927	14,865	520	30,312	84,859	89,681	736	175,276
1995	73,270	12,932	200	86,402	26,945	5,219	690	32,854	100,215	18,151	890	119,256
1996	80,684	30,911	250	111,845	37,032	31,364	--	68,396	117,717	62,275	250	180,241
1997	82,244	333,794	468	416,506	29,514	12,534	--	42,047	111,757	346,328	468	458,553
1998	99,538	19,105	--	118,642	33,738	11,139	--	44,878	133,276	30,244	--	163,520
1999	91,937	19,654	--	111,592	41,442	9,392	--	50,834	133,380	29,046	--	162,426
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	193,443
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	177,907
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753
1998												
QTR. I	31,868	4,625	--	36,493	7,696	4,096	--	11,792	39,564	8,722	--	48,286
QTR. II	22,553	2,686	--	25,239	10,707	3,502	--	14,209	33,260	6,188	--	39,448
QTR. III	23,816	6,339	--	30,155	7,889	1,488	--	9,377	31,705	7,827	--	39,532
QTR. IV	21,301	5,454	--	26,755	7,447	2,053	--	9,499	28,747	7,507	--	36,254
1999												
QTR. I	23,097	2,571	--	25,668	9,277	725	--	10,002	32,374	3,295	--	35,670
QTR. II	26,583	3,733	--	30,316	10,400	2,748	--	13,147	36,983	6,481	--	43,463
QTR. III	20,334	8,194	--	28,528	11,513	3,858	--	15,371	31,847	12,052	--	43,899
QTR. IV	21,923	5,157	--	27,080	10,253	2,062	--	12,315	32,176	7,219	--	39,394
2000												
QTR. I	27,680	5,831	215	33,726	13,265	2,226	--	15,491	40,945	8,057	215	49,217
QTR. II	23,649	2,474	--	26,124	11,464	6,065	--	17,529	35,113	8,539	--	43,652
QTR. III	29,159	1,820	--	30,978	14,678	4,155	--	18,833	43,837	5,975	--	49,812
QTR. IV	25,112	5,643	--	30,754	17,672	2,336	--	20,008	42,784	7,978	--	50,762
2001												
QTR. I	17,502	391	--	17,893	18,593	13,419	--	32,012	36,094	13,810	--	49,904
QTR. II	28,069	1,912	--	29,981	15,460	3,129	--	18,589	43,529	5,041	--	48,570
QTR. III	24,485	800	--	25,285	11,192	3,295	523	15,010	35,677	4,095	523	40,295
QTR. IV	17,873	4,015	--	21,888	11,540	3,397	2,313	17,250	29,413	7,412	2,313	39,138
2002												
QTR. I	28,778	6,280	--	35,058	9,680	2,049	1,590	13,320	38,459	8,329	1,590	48,378
QTR. II	35,487	24,710	--	60,196	6,909	1,274	--	8,183	42,395	25,984	--	68,379
QTR. III	33,614	6,630	--	40,244	13,512	25,287	24	38,823	47,126	31,917	24	79,067
QTR. IV	29,096	29,421	3,000	61,517	13,656	4,754	--	18,411	42,752	34,176	3,000	79,928

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS						
	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL
		Industrial	Commercial				Industrial	Commercial				Industrial	Commercial		
1991	898	87		1	986	224	66	--	290	1,122	153		1	1,276	
1992	658	71		4	733	141	41	--	182	799	112		4	915	
1993	541	97		4	642	145	55	1	201	686	152		5	843	
1994	611	68		3	682	135	67	4	206	746	135		7	888	
1995	650	83		2	735	171	62	3	236	821	145		5	971	
1996	696	72		4	772	212	45	2	259	908	117		6	1,031	
1997	757	78		1	836	241	52	1	294	998	130		2	1,130	
1998	934	83		3	1,020	293	58	--	351	1,227	141		3	1,371	
1999	869	101		3	973	225	50	2	277	1,094	151		5	1,250	
2000	1,101	85		4	1,190	246	82	1	329	1,347	167		5	1,519	
2001	1,205	96		4	1,305	325	76	--	401	1,530	172		4	1,706	
2002	1,080	97		2	1,179	343	77	3	423	1,423	174		5	1,602	
1998															
QTR. I	199	13		1	213	48	15	--	63	247	28		1	276	
QTR. II	235	20		--	255	70	9	--	79	305	29		--	334	
QTR. III	224	20		1	245	80	20	--	100	304	40		1	345	
QTR. IV	276	30		1	307	95	14	--	109	371	44		1	416	
1999															
QTR. I	196	29		1	226	49	9	1	59	245	38		2	285	
QTR. II	225	30		--	255	64	10	--	74	289	40		--	329	
QTR. III	195	17		1	213	47	11	1	59	242	28		2	272	
QTR. IV	253	25		1	279	65	20	--	85	318	45		1	364	
2000															
QTR. I	228	24		3	255	55	15	--	70	283	39		3	325	
QTR. II	253	11		1	265	56	19	--	75	309	30		1	340	
QTR. III	289	30		--	319	54	22	--	76	343	52		--	395	
QTR. IV	331	20		--	351	81	26	1	108	412	46		1	459	
2001															
QTR. I	273	24		3	300	55	15	--	70	328	39		3	370	
QTR. II	288	21		--	309	86	21	--	107	374	42		--	416	
QTR. III	278	23		1	302	84	17	--	101	362	40		1	403	
QTR. IV	366	28		--	394	100	23	--	123	466	51		--	517	
2002															
QTR. I	241	15		--	256	73	14	--	87	314	29		--	343	
QTR. II	271	21		--	292	100	27	1	128	371	48		1	420	
QTR. III	268	23		--	291	84	16	--	100	352	39		--	391	
QTR. IV	300	38		2	340	86	20	2	108	386	58		4	448	

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.11 Construction: Completions-Value

	(B\$'000)											
	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1992	70,053	72,711	765	143,529	11,591	7,020	--	18,611	81,644	79,731	765	162,140
1993	64,108	27,123	5,637	96,868	14,785	17,915	--	32,700	78,893	45,038	5,637	129,568
1994	70,635	75,295	7,700	153,630	14,712	14,173	3,370	32,255	85,347	89,468	11,070	185,885
1995	58,377	15,074	1,400	74,851	19,286	5,758	10,015	35,059	77,663	20,832	11,415	109,910
1996	66,370	32,291	1,055	99,716	25,198	31,018	691	56,907	91,568	63,308	1,746	156,623
1997	89,333	19,881	230	109,444	37,933	23,653	1	61,586	127,265	43,534	231	171,030
1998	104,705	333,167	1,957	439,830	34,518	17,970	--	52,488	139,223	351,137	1,957	492,318
1999	114,009	38,096	6,298	158,402	29,324	55,756	4,200	89,279	143,332	93,852	10,498	247,682
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957
2002	173,251	54,229	3,025	230,506	47,691	24,889	1,667	74,247	220,943	79,118	46	300,107
1998												
QTR. I	18,578	5,606	470	24,654	6,525	5,341	--	11,866	25,103	10,947	470	36,520
QTR. II	29,692	4,525	--	34,217	11,622	3,953	--	15,575	41,314	8,478	--	49,792
QTR. III	20,713	7,267	1,000	28,980	7,604	5,028	--	12,632	28,317	12,295	1,000	41,612
QTR. IV	35,723	315,769	487	351,979	8,767	3,649	--	12,415	44,490	319,418	487	364,395
1999												
QTR. I	26,090	19,613	4,298	50,001	6,023	1,111	1,200	8,334	32,113	20,724	5,498	58,335
QTR. II	29,937	7,614	--	37,551	8,398	8,443	--	16,841	38,335	16,057	--	54,392
QTR. III	34,616	8,928	1,000	44,544	7,020	2,072	3,000	12,092	41,636	11,000	4,000	56,636
QTR. IV	23,366	1,940	1,000	26,306	7,882	44,130	--	52,013	31,248	46,070	1,000	78,318
2000												
QTR. I	22,090	9,699	119	31,908	4,825	6,586	--	11,411	26,915	16,285	119	43,318
QTR. II	28,687	2,623	7,000	38,310	7,770	6,727	--	14,498	36,457	9,351	7,000	52,808
QTR. III	33,110	10,599	--	43,709	9,259	1,439	--	10,698	42,369	12,038	--	54,407
QTR. IV	48,251	26,564	--	74,816	8,557	66,074	3	74,633	56,808	92,638	3	149,449
2001												
QTR. I	32,005	9,278	--	41,283	8,993	7,115	--	16,108	40,998	16,394	--	57,391
QTR. II	36,623	3,469	--	40,092	12,844	48,831	--	61,675	49,467	52,300	--	101,767
QTR. III	48,484	5,552	9,700	63,736	9,804	10,266	--	20,070	58,288	15,818	9,700	83,806
QTR. IV	48,978	14,523	--	63,501	13,123	4,369	--	17,492	62,101	18,892	--	80,993
2002												
QTR. I	32,182	2,813	--	34,995	9,213	16,894	--	26,107	41,395	19,707	--	61,102
QTR. II	60,929	17,213	--	78,142	11,692	3,907	46	15,645	72,622	21,120	46	93,787
QTR. III	38,588	6,715	--	45,302	14,207	2,164	--	16,370	52,794	8,879	--	61,673
QTR. IV	41,553	27,489	3,025	72,067	12,579	1,924	1,621	16,123	54,132	29,413	--	83,544

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.12 Residential Mortgage Commitments: No. and Value

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
1992	491	27,481	43	2,483	221	12,582	32	2,047	63	1,870	5	197	775	41,933	80	4,727
1993	430	21,648	73	3,341	318	12,903	28	1,575	75	1,490	1	1	823	36,041	102	4,917
1994	422	23,221	57	3,695	488	14,987	30	1,583	32	739	9	198	942	38,947	96	5,476
1995	582	36,253	76	5,811	737	18,008	53	2,852	40	1,192	7	180	1,359	55,453	136	8,843
1996	739	45,968	133	8,517	803	22,096	51	2,552	63	2,443	11	657	1,605	70,507	195	11,726
1997	742	54,015	104	7,222	697	28,848	46	3,957	80	4,306	12	804	1,519	87,169	162	11,983
1998	1,203	95,337	153	12,030	718	34,643	96	6,799	84	4,532	63	7,141	2,005	134,512	312	25,970
1999	1,098	96,208	284	22,515	689	46,413	98	8,264	109	6,713	243	27,473	1,896	149,334	625	58,252
2000	1,060	99,775	238	22,051	560	40,715	86	12,552	40	4,412	11	1,431	1,660	144,902	335	36,034
2001	813	79,108	204	19,307	425	32,011	93	11,137	57	7,262	9	1,018	1,295	118,381	306	31,462
2002	655	63,530	153	14,736	595	44,487	47	5,989	57	6,776	11	781	1,307	114,793	211	21,506
2003	688	58,669	103	7,730	314	31,591	41	5,061	28	3,911	6	720	1,030	94,171	150	13,511
2000																
QTR. I	300	25,469	60	5,248	134	12,625	17	1,443	10	1,622	3	442	444	39,716	80	7,133
QTR. II	255	28,022	60	4,758	126	9,964	27	3,976	11	770	6	791	392	38,756	93	9,525
QTR. III	193	22,661	20	2,519	85	7,244	7	2,740	8	985	1	99	286	30,890	28	5,358
QTR. IV	312	23,623	98	9,526	215	10,882	35	4,393	11	1,035	1	99	538	35,540	134	14,018
2001																
QTR. I	198	22,569	37	4,982	125	10,210	27	3,332	11	1,270	2	183	334	34,049	66	8,497
QTR. II	203	18,342	61	4,941	66	6,126	22	2,731	14	1,968	--	--	283	26,436	83	7,672
QTR. III	219	21,753	66	5,617	109	6,823	23	2,302	12	1,692	6	767	340	30,268	95	8,686
QTR. IV	193	16,444	40	3,767	125	8,852	21	2,772	20	2,332	1	68	338	27,628	62	6,607
2002																
QTR. I	179	18,651	38	3,971	120	9,931	11	1,427	17	1,915	3	140	316	30,497	52	5,538
QTR. II	179	15,754	37	3,282	184	12,581	15	2,089	18	2,028	4	336	381	30,363	56	5,707
QTR. III	167	16,502	39	4,199	128	10,489	14	1,479	12	1,543	2	133	307	28,534	55	5,811
QTR. IV	130	12,623	39	3,284	163	11,486	7	994	10	1,290	2	172	303	25,399	48	4,450
2003																
QTR. I	149	13,538	26	1,674	72	7,003	9	780	4	344	--	--	225	20,885	35	2,454
QTR. II	149	14,694	27	2,062	74	9,084	11	1,804	7	755	2	53	230	24,533	40	3,919
QTR. III	160	14,027	18	1,109	91	8,392	10	1,095	7	1,352	--	--	258	23,771	28	2,204
QTR. IV	230	16,410	32	2,885	77	7,112	11	1,382	10	1,460	4	667	317	24,982	47	4,934

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.
[†]Revised Data

Table 10.13 Commercial Mortgage Commitments: No. and Value

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
	(Num./B\$'000)							
1992	25	6,112	43	17,094	178	10,088	246	33,294
1993	19	1,962	11	3,515	3	331	33	5,808
1994	56	9,965	65	4,664	3	26	124	14,655
1995	27	4,257	27	2,104	2	114	56	6,475
1996	30	6,843	53	6,015	1	187	84	13,045
1997	38	18,543	37	10,547	8	1,364	83	30,454
1998	114	46,439	89	30,189	19	8,731	222	85,359
1999	213	58,350	197	63,432	48	32,151	458	153,933
2000	61	21,408	31	8,368	9	2,037	101	31,813
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
2003	92	19,896	19	3,735	2	517	113	24,148
2000								
QTR. I	13	3,602	7	1,921	1	185	21	5,708
QTR. II	17	6,762	7	2,311	4	892	28	9,965
QTR. III	13	6,144	7	1,606	2	480	22	8,230
QTR. IV	18	4,900	10	2,530	2	480	30	7,910
2001								
QTR. I	11	3,709	9	1,144	1	9	21	4,862
QTR. II	10	3,070	4	1,844	4	515	18	5,429
QTR. III	14	2,778	2	94	3	1,789	19	4,661
QTR. IV	22	9,997	13	1,405	--	--	35	11,402
2002								
QTR. I	24	11,390	20	2,829	3	253	47	14,472
QTR. II	26	14,440	16	2,774	1	30	43	17,244
QTR. III	20	14,854	18	3,212	1	30	39	18,096
QTR. IV	24	6,483	11	2,206	2	280	37	8,969
2003								
QTR. I	20	5,520	9	2,120	1	391	30	8,031
QTR. II	16	4,850	5	785	--	--	21	5,635
QTR. III	20	4,161	3	490	--	--	23	4,651
QTR. IV	36	5,365	2	340	1	126	39	5,831

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

Table 10.14 Residential Mortgage: By Institution (% share)

Period	INSURANCE COMPANIES			OTHER LOCAL FINANCIAL INSTITUTIONS			COMMERCIAL BANKS			BAHAMAS MORTGAGE CORPORATION		
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions
1992	17.2	18.8	61.0	32.0	53.6	24.3	12.8	24.5	13.0	38.0	3.1	1.7
1993 ^R	16.4	18.3	68.5	33.6	32.5	23.5	13.8	46.4	6.3	36.2	2.8	1.7
1994 ^R	16.6	19.2	67.9	30.9	30.8	22.5	21.1	47.2	8.2	31.4	2.8	1.4
1995 ^R	13.7	18.4	66.2	31.6	30.2	17.0	26.4	48.3	15.7	28.3	3.1	1.1
1996	11.8	18.2	68.3	30.4	30.4	15.2	32.3	48.3	15.5	25.5	3.1	1.0
1997	8.7	17.1	79.3	4.9	6.7	3.7	62.7	73.2	16.5	23.7	3.0	0.5
1998	7.1	16.7	82.0	4.3	6.4	3.5	66.5	74.1	14.2	22.1	2.8	0.3
1999	4.8	19.2	66.1	5.3	6.9	4.6	70.3	71.4	28.9	19.6	2.5	0.4
2000	3.7	17.4	54.7	7.2	8.5	3.5	73.6	71.7	41.5	15.5	2.4	0.3
2001	3.2	17.3	64.5	7.3	9.9	3.8	77.5	70.6	31.5	12.0	2.2	0.2
2002	1.3	16.6	51.5	8.1	10.8	2.6	79.5	70.7	45.8	11.1	1.9	0.1
2003	2.0	13.7	45.9	7.4	9.6	2.2	80.3	74.9	51.8	10.3	1.8	0.1
2000												
QTR. I	4.4	19.5	67.1	5.4	7.9	4.5	72.6	70.1	28.1	17.6	2.5	0.3
QTR. II	4.2	19.9	63.3	5.9	7.9	4.1	73.2	69.6	32.3	16.7	2.6	0.3
QTR. III	3.7	18.7	64.5	6.4	8.0	3.9	74.0	70.9	31.3	15.9	2.4	0.3
QTR. IV	3.7	17.4	54.7	7.2	8.5	3.5	73.6	71.7	41.5	15.5	2.4	0.3
2001												
QTR. I	3.3	18.0	63.2	7.0	8.5	3.9	75.7	71.2	32.6	14.0	2.3	0.3
QTR. II	3.2	16.8	62.7	7.5	8.4	3.7	75.7	72.6	33.4	13.6	2.2	0.2
QTR. III	3.1	18.3	66.1	7.2	9.2	3.9	77.5	70.3	29.8	12.2	2.2	0.2
QTR. IV	3.2	17.3	64.5	7.3	9.9	3.8	77.5	70.6	31.5	12.0	2.2	0.2
2002												
QTR. I	3.1	16.9	63.8	7.5	10.2	3.4	77.4	70.7	32.7	12.0	2.2	0.1
QTR. II	3.0	16.1	66.7	7.7	10.3	3.4	77.7	71.5	29.8	11.6	2.1	0.1
QTR. III	3.0	15.1	60.6	7.7	10.4	3.1	78.0	72.7	36.2	11.3	1.8	0.1
QTR. IV	1.3	16.6	51.5	8.1	10.8	2.6	79.5	70.7	45.8	11.1	1.9	0.1
2003												
QTR. I	1.9	15.2	50.4	8.0	11.4	2.6	79.3	71.5	46.9	10.8	1.9	0.1
QTR. II ^R	2.0	14.8	48.2	7.8	10.4	2.5	79.6	73.0	49.2	10.6	1.8	0.1
QTR. III ^R	2.0	14.9	45.9	7.6	10.2	2.2	79.9	73.1	51.8	10.5	1.8	0.1
QTR. IV	2.0	13.7	45.9	7.4	9.6	2.2	80.3	74.9	51.8	10.3	1.8	0.1

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data
See note to table

Table 10.15 Commercial Mortgage: By Institution (% share)

Period	INSURANCE COMPANIES			OTHER LOCAL FINANCIAL INSTITUTIONS			COMMERCIAL BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1992	46.6	44.7	63.3	14.7	20.8	5.2	38.7	34.5	31.5	100.0
1993	49.7	41.7	67.4	15.4	8.6	5.2	34.9	49.7	27.4	100.0
1994 ^R	40.5	46.7	61.8	11.6	9.1	3.1	47.9	44.2	35.1	100.0
1995 ^R	44.5	41.6	63.9	11.5	7.4	2.7	44.0	51.0	33.4	100.0
1996	39.7	41.6	69.4	12.6	7.7	4.4	47.7	50.7	26.2	100.0
1997	36.4	32.3	68.0	8.0	0.4	0.4	55.6	67.3	31.6	100.0
1998	34.0	33.2	68.4	8.0	2.5	0.6	58.0	64.3	31.0	100.0
1999	24.9	25.8	66.3	5.6	4.2	0.5	69.5	70.0	33.2	100.0
2000	19.6	29.8	53.9	6.0	3.4	1.2	74.4	66.8	44.9	100.0
2001	16.8	30.0	58.9	5.9	3.2	1.4	77.3	66.8	39.7	100.0
2002	16.3	33.4	57.3	6.2	4.1	1.3	77.5	62.5	41.4	100.0
2003	11.9	44.2	69.0	6.6	3.3	2.8	81.5	52.5	28.2	100.0
2000										
QTR. I	28.6	27.9	52.3	5.0	3.3	0.9	66.4	68.8	46.8	100.0
QTR. II	23.3	38.1	52.2	5.6	3.8	1.1	71.1	58.1	46.7	100.0
QTR. III	21.7	33.8	48.3	6.0	3.8	1.0	72.3	62.4	50.7	100.0
QTR. IV	19.6	29.8	53.9	6.0	3.4	1.2	74.4	66.8	44.9	100.0
2001										
QTR. I	22.8	32.7	52.2	7.4	3.3	1.2	69.8	64.0	46.6	100.0
QTR. II	23.3	35.3	57.2	7.4	2.7	3.6	69.3	62.0	39.2	100.0
QTR. III	20.8	34.5	59.1	7.7	2.7	1.4	71.5	62.8	39.5	100.0
QTR. IV	16.8	30.0	58.9	5.9	3.2	1.4	77.3	66.8	39.7	100.0
2002										
QTR. I	17.0	32.2	54.9	6.4	3.2	1.4	76.6	64.6	43.7	100.0
QTR. II	17.2	31.3	55.4	6.4	3.2	1.7	76.4	65.5	42.9	100.0
QTR. III	17.0	30.3	53.3	6.8	3.1	1.2	76.2	66.6	45.5	100.0
QTR. IV	16.3	33.4	57.3	6.2	4.1	1.3	77.5	62.5	41.4	100.0
2003										
QTR. I	10.8	42.9	60.4	6.8	3.6	1.5	82.4	53.5	38.1	100.0
QTR. II ^R	12.4	52.1	69.1	7.7	3.7	2.4	79.9	44.2	28.5	100.0
QTR. III ^R	11.4	54.6	68.9	7.3	3.4	2.8	81.3	42.0	28.3	100.0
QTR. IV	11.9	44.2	69.0	6.6	3.3	2.8	81.5	52.5	28.2	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.
^RRevised Data

Table 10.16 Commercial and Residential Mortgages: Selected Indicators

Period	Total Mortgages Outstanding (B\$ Millions)										Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate* (%)		Average Monthly Payment* (B\$)	
	COMMERCIAL					RESIDENTIAL					Comm.	Res.	Comm.	Res.	Comm.	Res.		
	Commercial Banks	OLFIs	Insurance Companies	TOTAL	Commercial Banks	OLFIs	Insurance Companies	Other	TOTAL	Comm.							Res.	
1992	51.1	24.2	67.2	142.5	128.3	289.9	133.9	109.8	661.9	8.7	52.2	64.3	70.2	12.3	11.9	3,282	629	
1993 ^R	64.5	16.6	60.6	141.7	214.4	220.1	144.5	108.0	687.0	4.2	34.5	63.8	72.3	11.6	11.2	1,433	478	
1994 ^R	70.8	15.2	71.3	157.3	252.2	220.9	135.5	104.9	713.5	17.1	52.2	55.0	69.4	10.6	10.0	2,413	524	
1995 ^R	71.6	13.6	70.0	155.2	281.5	225.8	139.1	101.9	748.3	21.7	62.7	58.4	69.8	10.7	10.0	2,737	596	
1996	71.2	14.2	65.9	151.3	312.5	232.9	137.1	100.1	782.6	14.2	78.2	58.7	71.6	10.7	9.6	3,154	467	
1997	87.5	6.1	64.9	158.5	535.0	47.3	142.8	97.7	822.8	15.6	68.4	65.1	70.6	10.5	9.6	2,693	492	
1998	107.4	8.7	64.1	180.2	602.0	47.3	144.8	98.7	892.8	32.0	116.7	64.7	73.2	10.5	9.8	2,809	623	
1999	121.6	8.1	52.2	181.9	667.2	58.3	138.1	92.5	946.1	22.5	108.5	61.2	73.8	10.2	9.6	2,365	922	
2000	146.7	9.6	49.5	205.8	745.9	80.2	128.7	89.4	1,044.2	31.8	148.4	70.4	76.4	9.8	9.4	4,292	947	
2001	140.4	9.7	46.0	196.1	875.7	100.1	138.1	86.4	1,200.3	20.1	172.1	65.0	75.3	9.8	9.0	3,117	1,149	
2002	141.2	10.3	43.7	195.2	1,004.0	123.6	140.8	86.6	1,355.0	19.6	261.7	65.4	74.0	9.6	8.9	3,185	1,038	
2003	110.7	8.5	39.5	158.7	1,156.1	125.0	137.2	88.5	1,506.8	14.4	286.9	66.8	72.3	9.6	9.0	2,775	1,142	
2000																		
QTR. I	118.6	6.6	51.8	177.0	685.9	65.5	142.2	90.6	984.2	12.1	34.9	73.0	78.4	9.7	9.3	4,828	1,024	
QTR. II	122.7	8.2	54.3	185.2	683.4	66.9	138.6	89.3	978.2	8.5	41.0	69.1	75.4	9.7	9.8	3,630	993	
QTR. III	134.8	9.0	51.2	195.0	723.0	72.5	135.8	88.7	1,020.0	5.6	38.2	72.0	74.4	9.9	9.3	2,833	849	
QTR. IV	146.7	9.6	49.5	205.8	745.9	80.2	128.7	89.4	1,044.2	5.6	34.3	67.3	77.2	9.9	9.2	5,877	920	
2001																		
QTR. I	123.2	9.6	47.9	180.7	802.6	85.1	128.8	88.2	1,104.7	7.4	33.8	68.7	72.9	9.8	9.0	2,557	765	
QTR. II	118.5	9.7	50.9	179.1	830.9	89.4	126.9	86.8	1,134.0	4.0	56.1	65.0	77.6	10.0	9.0	2,794	1,346	
QTR. III	129.3	9.9	53.3	192.5	857.3	94.1	132.9	86.0	1,170.3	5.3	41.5	61.5	75.1	9.7	9.0	3,913	1,180	
QTR. IV	140.4	9.7	46.0	196.1	875.7	100.1	138.1	86.4	1,200.3	3.4	40.7	64.9	75.5	9.6	9.1	3,203	1,303	
2002																		
QTR. I	143.9	9.9	44.4	198.2	889.9	105.1	139.4	87.0	1,221.4	5.4	39.5	72.6	76.2	9.5	9.1	2,834	1,183	
QTR. II	144.6	10.0	44.4	199.0	924.1	110.6	139.2	85.7	1,259.6	4.3	51.2	71.7	73.7	9.5	9.0	3,967	846	
QTR. III	146.9	10.4	44.3	201.6	987.9	115.1	138.1	84.7	1,325.8	6.8	83.2	57.5	71.2	9.4	8.8	2,841	1,183	
QTR. IV	141.2	10.3	43.7	195.2	1,004.0	123.6	140.8	86.6	1,355.0	3.1	87.8	59.6	74.7	9.8	8.7	3,097	939	
2003																		
QTR. I	136.2	10.2	45.1	191.5	1,027.7	129.2	135.4	86.8	1,379.1	2.6	64.5	59.1	70.6	9.7	9.1	2,249	1,010	
QTR. II ^R	109.9	10.1	47.6	167.6	1,100.2	129.2	142.5	88.0	1,459.9	2.8	68.9	72.0	73.2	9.6	8.9	2,306	992	
QTR. III ^R	107.1	9.4	45.3	161.8	1,123.1	127.8	142.6	90.3	1,483.8	5.3	78.8	69.1	72.0	9.6	9.1	2,738	1,350	
QTR. IV	110.7	8.5	39.5	158.7	1,156.1	125.0	137.2	88.5	1,506.8	3.7	74.7	67.0	73.5	9.5	9.0	3,808	1,216	

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

*See notes to Table

^RRevised Data

**Table 10.17 Generation and Sale of Electricity
(All Bahamas)**

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1992	1,114,868	324,975	601,669	5,376	932,020
1993	1,167,425	346,479	632,290	5,376	984,145
1994	1,227,542	381,493	664,741	7,005	1,053,239
1995	1,254,003	398,264	679,146	7,383	1,084,793
1996	1,290,348	418,668	710,627	7,587	1,136,882
1997	1,364,235	445,880	719,081	7,889	1,172,850
1998	1,482,332	521,554	747,722	8,441	1,277,717
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,797,029	786,215	859,729	10,654	1,656,598
<u>1997</u>					
QTR. I	305,156	93,257	155,062	1,959	250,278
QTR. II	335,809	110,839	180,035	1,976	292,850
QTR. III	384,421	130,746	199,571	1,977	332,295
QTR. IV	338,850	111,038	184,413	1,977	297,427
<u>1998</u>					
QTR. I	305,426	103,266	158,760	1,977	264,003
QTR. II	372,203	116,057	173,945	2,062	292,064
QTR. III	430,879	150,681	233,189	2,176	386,045
QTR. IV	373,824	151,550	181,829	2,226	335,605
<u>1999</u>					
QTR. I	332,090	129,711	194,121	2,245	326,076
QTR. II	395,724	154,018	157,686	2,329	314,033
QTR. III	451,325	177,655	210,906	2,182	390,743
QTR. IV	378,268	162,878	191,873	1,588	356,338
<u>2000</u>					
QTR. I	351,257	136,652	150,138	2,409	289,199
QTR. II	419,604	156,688	179,795	2,426	338,908
QTR. III	492,512	207,605	212,955	2,470	423,030
QTR. IV	401,501	164,155	191,900	2,486	358,542
<u>2001</u>					
QTR. I	372,925	160,842	172,685	2,496	336,022
QTR. II	429,203	172,698	197,819	2,512	373,029
QTR. III	506,764	221,238	209,079	2,509	432,826
QTR. IV	420,618	158,830	198,572	2,503	359,905
<u>2002</u>					
QTR. I	387,604	153,466	177,197	2,655	333,318
QTR. II	457,393	183,325	198,486	2,668	384,479
QTR. III	529,421	222,652	243,216	2,699	468,567
QTR. IV	451,827	166,677	210,602	2,698	379,977
<u>2003</u>					
QTR. I	417,136	165,621	177,769	2,689	346,079
QTR. II	495,586	192,278	223,434	2,655	418,367
QTR. III	480,298	226,476	236,515	2,655	465,646
QTR. IV	404,009	201,840	222,011	2,655	426,506

NOTE: Since 1978, data on generation and sales of electricity cover all Bahamas with the exception of street lighting.

Table 10.18 Selected Economic Indicators

I N D I C A T O R	U N I T	1998	1999	2000	2001	2002	2003
Nonoil Exports (f.o.b.)	B\$000	300,320	449,992	681,190	649,031	616,579	n.a.
Nonoil Imports (c.i.f.)	B\$000	1,703,674	1,734,661	1,998,960	1,741,710	1,613,068	n.a.
Average Retail Price Index	Oct./Nov. 1995=100	103.0	104.3	106.0	108.1	110.5	113.8
Total Tourist Arrivals	('000)	3,348	3,645	4,204	4,191	4,401	4,697
Value of Construction Permits	B\$000	483,054	646,540	536,586	752,030	529,448	n.a.
Value of Construction Starts*	B\$000	163,520	162,426	193,443	177,907	275,753	n.a.
Value of Construction Completions*	B\$000	492,319	247,681	299,982	323,957	300,107	n.a.
Government Revenue (a)	B\$000	761,347 ^p	869,099 ^p	937,207 ^p	920,269 ^p	888,922 ^p	924,321 ^p
Government Revenue (b)	B\$000	764,034 ^p	803,768 ^p	918,493 ^p	957,508 ^p	856,838 ^p	926,896 ^p
Government Expenditure (a)	B\$000	841,825 ^p	920,458 ^p	951,551 ^p	1,015,539 ^p	1,023,246 ^p	1,063,936 ^p
Government Expenditure (b)	B\$000	835,719 ^p	874,139 ^p	956,970 ^p	975,182 ^p	1,027,771 ^p	1,043,884 ^p
Government (Direct Charge)	B\$000	1,435,992 ^p	1,512,603 ^p	1,514,357 ^p	1,603,539 ^p	1,806,484 ^p	1,939,567 ^p
Average Treasury Bill Discount Rate	%	3.48	1.49	1.44	3.01	2.26	1.57
Money Supply (M1)	B\$000	596,426	758,232	803,741	776,728	817,676	907,394
Money Supply (M2)	B\$000	2,843,478	3,194,664	3,463,582	3,625,302	3,744,569	3,902,044
Money Supply (M3)	B\$000	2,904,174	3,247,629	3,549,872	3,717,080	3,836,154	4,003,300
Bank Credit (all currencies)	B\$000	3,425,712	3,827,089	4,270,420	4,676,932	4,955,289	4,973,950
Bank Deposits (all currencies)	B\$000	2,840,432	3,149,373	3,455,072	3,610,931	3,742,943	3,915,094

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands Statistics.

Figures in bold = Year to date September

(a) = Calendar Year; (b) = Fiscal Year (July-June)

p = Provisional

Table 10.18 Selected Economic Indicators

I N D I C A T O R	Unit	2001				2002				2003			
		QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III
Non-Oil Exports (f.o.b.)	B\$000	189,857	140,746	133,626	167,165	175,042	143,858	121,308	160,149	n.a.			
Non-Oil Imports (c.i.f.)	B\$000	388,068	364,266	435,057	363,681	450,064	376,398	380,140	376,425	n.a.			
Average Retail Price Index	Oct/Nov 1995=100	109.1	109.7	109.9	110.8	111.6	113.2	113.7	114.0	114.3			
Total Tourist Arrivals	(000)	925	1,216	1,123	1,040	1,021	1,230	1,185	1,156	1,127			
Value of Construction Permits	B\$000	106,620	125,388	129,348	141,039	133,673	n.a.	n.a.	n.a.	n.a.			
Value of Construction Starts*	B\$000	39,138	48,378	68,379	79,067	79,928	n.a.	n.a.	n.a.	n.a.			
Value of Construction Completions*	B\$000	80,993	61,102	93,787	61,373	83,544	n.a.	n.a.	n.a.	n.a.			
Government Revenue**	B\$000	193,673 ^p	218,095 ^p	222,182 ^p	205,356 ^p	243,289 ^p	218,845 ^p	259,407 ^p	217,476 ^p	228,593 ^p			
Government Expenditure**	B\$000	260,425 ^p	220,965 ^p	320,505 ^p	233,499 ^p	248,277 ^p	264,829 ^p	297,279 ^p	237,076 ^p	264,752 ^p			
Government Debt (Direct Charge)	B\$000	1,603,539 ^p	1,566,975 ^p	1,676,510 ^p	1,742,895 ^p	1,806,484 ^p	1,793,114 ^p	1,854,442 ^p	1,929,761 ^p	1,939,567 ^p			
Average Treasury Bill Discount Rate	%	3.01	2.67	3.12	1.94	2.26	1.82	2.21	1.62	1.57			
Money Supply (M1)	B\$000	776,728	792,096	835,359	833,583	817,676	866,399	865,062	881,889	907,394			
Money Supply (M2)	B\$000	3,625,302	3,714,175	3,787,769	3,772,610	3,744,569	3,821,072	3,837,230	3,854,747	3,902,044			
Money Supply (M3)	B\$000	3,717,080	3,801,707	3,889,800	3,865,101	3,836,154	3,946,627	3,940,959	3,955,852	4,003,300			
Bank Credit (all currencies)	B\$000	4,676,932	4,725,533	4,809,231	4,891,871	4,955,289	4,952,464	4,883,205	4,758,357	4,973,950			
Bank Deposits (all currencies)	B\$000	3,610,931	3,690,373	3,794,367	3,776,534	3,742,943	3,820,223	3,830,356	3,827,205	3,915,094			

SOURCE: Data compiled from various tables in the Digest.

* Excludes Family Islands Statistics.

** See Notes to table

p = Provisional

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-a-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money .

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.7 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former.

Table 2.8 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 6.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Table 2.9 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.10 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Savings & Loans and Commercial Banks) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Savings & Loans and Commercial Banks reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions.

Commercial Banks: See notes to Table 2.11.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.11 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-December, 2002, the following banks were classified as commercial banks: Bank of The Bahamas, Scotiabank (Bahamas) Limited, British American Bank, FirstCaribbean International Bank (Bahamas) Limited, Citibank, N.A., Finance Corporation of The Bahamas Limited, Royal Bank of Canada and Commonwealth Bank.

Other Local Financial Institutions: are primarily savings and loans institutions which deal only in Bahamian dollars. Also included in this grouping are some banks which opt to deal only with nonresidents. At end-December, 2002, the domestic OLFIs comprised the following: FirstCaribbean International Finance Corporation. The remaining OLFIs include Ansbacher (Bahamas) Limited; Bank of Nova Scotia Trust; Canadian Imperial Bank of Commerce Trust; Cititrust (Bahamas) Ltd.; JP Morgan Chase; UBS Trustees (Bahamas) Limited, Fidelity Merchant Bank & Trust Limited, S. G. Hambros Bank & Trust (Bahamas) Limited, Pictet Overseas Trust Corp. Ltd., Latin American Investment Bank, Royal Bank of Canada Trust.

SECTION 3 COMMERCIAL BANKS

Table 3.1 Commercial Banks: Domestic Assets

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

As at October, 2001, data reflects the acquisition of an OLF by a commercial bank.

Table 3.2 Commercial Banks: Domestic Liabilities

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Balances Due to and With Other Local Financial Institutions: are Bahamian dollar balances only.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 3.3 Commercial Banks: Foreign Assets

Table 3.4 Commercial Banks: Foreign Liabilities

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

Table 3.10 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.7.

Table 3.16 See notes to Table 2.10.

Table 3.19 Commercial Banks: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the

public and the Central Bank.

Table 3.20 Commercial Banks: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

SECTION 4 OTHER LOCAL FINANCIAL INSTITUTIONS

Table 4.1 Other Local Financial Institutions: Assets

Table 4.2 Other Local Financial Institutions: Liabilities

See notes on commercial banks.

Table 4.13 See Notes to Table 2.10.

SECTION 6 INTEREST RATES

Table 6.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 6.2 Commercial Banks: Loan Rates

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead, stipulated that the simple interest rate method be used.

Table 6.3 Commercial Banks: Deposit Rates

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks on their deposit liabilities. As of January 1985, the data represent ranges.

Table 6.4 Other Local Financial Institutions: Loan and Deposit Rates

See notes to Tables 6.2 and 6.3.

Table 6.5 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996, thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 7 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 7.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 7.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 8 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 8.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 8.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 8.3 Central Government: Long-term Securities

Table 8.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 8.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 8.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 9 INTERNATIONAL TRADE AND PAYMENTS

Table 9.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 9.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 9.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 9.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 9.5 Non-oil Exports by Country and Region

Table 9.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 9.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 10 GENERAL STATISTICS

Table 10.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 10.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 10.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 10.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit \div [(current year average price index) \times (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

Table 10.6 Construction thru 10.11

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 10.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 10.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 10.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 10.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 10.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 10.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 10.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-a-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money .

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.7 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former.

Table 2.8 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 6.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Table 2.9 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.10 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Savings & Loans and Commercial Banks) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Savings & Loans and Commercial Banks reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions.

Commercial Banks: See notes to Table 2.11.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.11 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-December, 2002, the following banks were classified as commercial banks: Bank of The Bahamas, Scotiabank (Bahamas) Limited, British American Bank, FirstCaribbean International Bank (Bahamas) Limited, Citibank, N.A., Finance Corporation of The Bahamas Limited, Royal Bank of Canada and Commonwealth Bank.

Other Local Financial Institutions: are primarily savings and loans institutions which deal only in Bahamian dollars. Also included in this grouping are some banks which opt to deal only with nonresidents. At end-December, 2002, the domestic OLFIs comprised the following: FirstCaribbean International Finance Corporation. The remaining OLFIs include Ansbacher (Bahamas) Limited; Bank of Nova Scotia Trust; Canadian Imperial Bank of Commerce Trust; Cititrust (Bahamas) Ltd.; JP Morgan Chase; UBS Trustees (Bahamas) Limited, Fidelity Merchant Bank & Trust Limited, S. G. Hambros Bank & Trust (Bahamas) Limited, Pictet Overseas Trust Corp. Ltd., Latin American Investment Bank, Royal Bank of Canada Trust.

SECTION 3 COMMERCIAL BANKS

Table 3.1 Commercial Banks: Domestic Assets

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

As at October, 2001, data reflects the acquisition of an OLF by a commercial bank.

Table 3.2 Commercial Banks: Domestic Liabilities

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Balances Due to and With Other Local Financial Institutions: are Bahamian dollar balances only.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 3.3 Commercial Banks: Foreign Assets

Table 3.4 Commercial Banks: Foreign Liabilities

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

Table 3.10 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.7.

Table 3.16 See notes to Table 2.10.

Table 3.19 Commercial Banks: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the

public and the Central Bank.

Table 3.20 Commercial Banks: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

SECTION 4 OTHER LOCAL FINANCIAL INSTITUTIONS

Table 4.1 Other Local Financial Institutions: Assets

Table 4.2 Other Local Financial Institutions: Liabilities

See notes on commercial banks.

Table 4.13 See Notes to Table 2.10.

SECTION 6 INTEREST RATES

Table 6.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 6.2 Commercial Banks: Loan Rates

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead, stipulated that the simple interest rate method be used.

Table 6.3 Commercial Banks: Deposit Rates

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks on their deposit liabilities. As of January 1985, the data represent ranges.

Table 6.4 Other Local Financial Institutions: Loan and Deposit Rates

See notes to Tables 6.2 and 6.3.

Table 6.5 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996, thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 7 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 7.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 7.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 8 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 8.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 8.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 8.3 Central Government: Long-term Securities

Table 8.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 8.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 8.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 9 INTERNATIONAL TRADE AND PAYMENTS

Table 9.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 9.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 9.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 9.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 9.5 Non-oil Exports by Country and Region

Table 9.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 9.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 10 GENERAL STATISTICS

Table 10.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 10.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 10.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 10.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit \div [(current year average price index) \times (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

Table 10.6 Construction thru 10.11

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 10.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 10.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 10.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 10.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 10.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 10.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 10.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.