



Quarterly Statistical Digest

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The Statistical Digest is a quarterly publication of The Central Bank of The Bahamas, prepared by The Research Department for issue in February, May, August and November. The first issue, Volume I, No. 3 (August, 1992), replaced the former Quarterly Review which was last published for March 1992. All correspondence pertaining to the Digest should be addressed to:

The Manager
Research Department
The Central Bank of The Bahamas
P. O .Box N-4868
Nassau, Bahamas

email address: research@centralbankbahamas.com
website address: www.centralbankbahamas.com

GENERAL NOTES

The following symbols and conventions are used:

1. n.a. : not available
2. p : provisional data
3. -- : nil
4. B\$ Bahamian dollars
5. F/C Foreign Currency
6. * See notes to tables
7. YTD Year to date
8. ... Not specified

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Note:

As at **November 2005**, the Quarterly Statistical Digest tables have been re-structured to provide consolidated data for the banking system omitting the separate reporting for Commercial Banks and OLFIs.

Acknowledgement

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Table 1.1 Central Bank of The Bahamas: Assets

Period Ended	EXTERNAL RESERVES						CLAIMS ON CENTRAL GOVERNMENT				Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings	Total External Reserves	Treasury Bills	Long-Term Securities	Advances	Advances				
1993	126,253	29,426	8,600	7	164,286	40,668	29,986	44,019	5,900	17,024	301,883		
1994	113,616	51,393	8,600	12	173,621	64,828	34,807	44,019	3,075	16,877	337,227		
1995	115,316	46,663	8,600	25	170,604	74,081	28,323	47,019	3,550	15,771	339,348		
1996	103,559	50,814	8,600	20	162,993	80,280	20,869	52,019	3,425	15,488	335,074		
1997	135,752	75,114	8,600	29	219,495	80,413	10,817	50,019	4,600	15,481	380,825		
1998	243,491	86,672	8,600	33	338,796	--	8,408	53,519	5,235	17,046	423,004		
1999	180,574	214,840	8,600	27	404,041	13,966	5,582	53,519	7,860	17,657	502,625		
2000	119,260	215,056	8,129	116	342,561	66,255	8,877	53,519	8,360	18,873	498,445		
2001	44,448	259,998	7,841	112	312,399	98,804	34,009	56,945	7,983	22,878	533,018		
2002	126,321	238,261	8,482	104	373,168	72,027	38,636	71,787	7,619	23,448	586,685		
2003	183,720	291,305	9,282	17	484,324	--	43,781	71,019	7,247	22,761	629,132		
2004	311,069	347,001	9,723	30	667,823	--	78,516	71,019	8,563	25,422	851,343		
2003													
QTR. I	177,259	258,587	8,571	44	444,461	62,913	37,900	66,787	7,573	24,364	643,998		
QTR. II	195,331	268,312	8,740	115	472,498	6,974	44,643	65,787	7,447	24,775	622,124		
QTR. III	221,076	292,813	8,921	66	522,876	--	48,594	37,019	7,385	24,490	640,364		
QTR. IV	183,720	291,305	9,282	17	484,324	--	43,781	71,019	7,247	22,761	629,132		
2004													
Jan.	193,907	291,883	9,252	76	495,118	--	43,430	71,019	7,185	23,168	639,920		
Feb.	246,064	303,670	9,245	23	559,002	--	57,741	71,019	7,185	23,507	718,454		
Mar.	279,576	304,354	9,258	23	593,211	--	51,151	71,019	7,193	23,906	746,480		
Apr.	290,306	315,033	9,079	102	614,520	--	48,719	71,019	7,167	23,717	765,142		
May	320,251	323,846	9,185	50	653,332	--	46,370	71,019	7,167	24,326	802,214		
Jun.	318,640	324,605	9,201	50	652,496	--	45,608	71,019	7,167	24,657	800,947		
Jul.	330,345	335,723	9,116	78	675,262	--	60,647	71,019	7,108	24,804	838,840		
Aug.	279,446	346,163	9,134	20	634,763	--	60,057	71,019	7,108	25,219	798,166		
Sep.	253,251	346,651	9,197	20	609,119	--	59,964	71,019	7,119	25,285	772,506		
Oct.	257,217	347,213	9,383	95	613,908	19,984	74,816	71,019	7,044	24,936	811,707		
Nov.	313,855	346,343	9,616	29	669,843	--	79,127	71,019	8,544	25,527	854,060		
Dec.	311,069	347,001	9,723	30	667,823	--	78,516	71,019	8,563	25,422	851,343		
2005													
Jan.	361,533	347,745	9,519	105	718,902	--	77,949	71,019	8,500	25,070	901,440		
Feb.	346,657	348,725	9,591	29	705,002	9,999	77,053	71,019	8,503	25,147	896,723		
Mar.	344,939	364,171	9,459	29	718,598	--	76,389	76,988	8,509	25,418	905,902		
Apr.	335,506	388,689	9,496	105	733,796	3,069	74,498	76,988	8,444	25,027	921,822		
May	341,698	441,954	9,234	22	792,908	--	73,697	76,988	8,444	25,662	977,699		
Jun.	309,281	442,734	9,120	22	761,157	--	138,944	76,988	8,454	25,692	1,011,235		
Jul.	280,172	443,281	9,090	167	732,710	--	72,156	76,988	8,393	25,662	915,909		
Aug.	261,174	425,661	9,140	85	696,060	--	71,324	76,988	8,393	26,109	878,874		
Sep.	229,957	426,111	9,075	84	665,227	--	75,829	76,988	8,418	27,602	854,064		

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities	
		Bankers		Government							Others
		Bankers	Government								
1993	112,766	86,671	1,569	8,210	31,382	3,000	40,006	14,051	4,228	301,883	
1994	123,999	99,524	13,194	7,583	36,645	3,000	36,485	14,934	1,863	337,227	
1995	129,943	102,029	7,067	5,020	36,699	3,000	38,475	15,207	1,308	339,348	
1996	143,475	83,702	6,895	4,909	35,847	3,000	40,987	14,710	1,549	335,074	
1997	157,347	99,860	15,275	9,224	42,470	3,000	38,422	13,803	1,424	380,825	
1998	173,347	136,867	2,579	7,490	48,269	3,000	35,535	14,404	1,513	423,004	
1999	223,205	150,344	3,238	23,023	59,700	3,000	23,400	14,025	2,690	502,625	
2000	215,999	144,845	7,817	15,752	58,068	3,000	36,931	13,329	2,704	498,445	
2001	218,581	188,736	2,237	10,915	63,667	3,000	29,047	12,856	3,979	533,018	
2002	221,268	230,212	9,410	10,686	71,198	3,000	23,924	13,908	3,079	586,685	
2003	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132	
2004	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343	
2003											
QTR. I	192,642	281,302	8,849	46,341	71,198	3,000	23,630	14,054	2,982	643,998	
QTR. II	198,522	271,098	7,702	31,235	71,198	3,000	22,619	14,331	2,419	622,124	
QTR. III	201,836	255,499	7,636	60,719	71,198	3,000	22,755	14,627	3,094	640,364	
QTR. IV	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132	
2004											
Jan.	206,708	265,618	9,677	43,376	77,664	3,000	15,548	15,154	3,175	639,920	
Feb.	213,550	325,955	8,605	55,964	77,664	3,000	13,571	15,141	5,004	718,454	
Mar.	215,977	338,063	4,128	74,811	77,664	3,000	13,588	15,146	4,103	746,480	
Apr.	215,393	360,109	4,187	70,874	77,664	3,000	15,303	14,852	3,760	765,142	
May	215,724	360,240	5,300	106,768	77,664	3,000	15,661	15,026	2,831	802,214	
Jun.	224,167	322,974	10,589	129,763	77,664	3,000	15,224	15,053	2,513	800,947	
Jul.	220,313	373,918	5,558	117,325	77,664	3,000	15,447	14,913	10,702	838,840	
Aug.	221,433	304,155	6,226	150,297	77,664	3,000	15,978	14,943	4,470	798,166	
Sep.	225,621	267,006	7,740	155,262	77,664	3,000	16,331	15,028	4,854	772,506	
Oct.	230,510	335,399	7,018	121,307	77,664	3,000	16,212	15,332	5,265	811,707	
Nov.	240,354	441,013	8,395	48,302	77,664	3,000	16,227	15,712	3,393	854,060	
Dec.	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343	
2005											
Jan.	222,995	424,359	8,050	128,221	78,841	3,000	16,245	15,555	4,174	901,440	
Feb.	228,828	391,039	12,426	145,905	78,841	3,000	16,920	15,672	4,092	896,723	
Mar.	237,809	374,615	12,010	164,857	78,841	3,000	17,681	15,455	1,634	905,902	
Apr.	233,806	454,227	12,295	101,060	78,841	3,000	18,520	15,517	4,556	921,822	
May	235,590	427,633	13,452	180,374	78,841	3,000	19,356	15,088	4,365	977,699	
Jun.	239,383	444,494	48,400	158,659	78,841	3,000	20,097	14,901	3,460	1,011,235	
Jul.	246,916	411,414	19,334	118,063	78,841	3,000	20,359	14,852	3,130	915,909	
Aug.	242,985	391,618	45,290	77,584	78,841	3,000	21,525	14,934	3,097	878,874	
Sep.	243,869	434,614	18,054	34,839	78,841	3,000	22,613	14,828	3,406	854,064	

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:			FOREIGN CURRENCY PURCHASES FROM:			Changes in Reserve Tranche (-)=decrease	Changes in S.D.R. Holdings (-)=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government					
1993	145,973	132,263	109,196	76,845	318,304	191,358	100,796	40,114	332,268	5,811	18,313	164,286
1994	164,286	143,875	106,241	64,710	314,826	206,381	73,440	34,077	313,898	10,258	9,335	173,621
1995	173,621	183,306	110,399	69,245	362,950	234,752	82,038	33,307	350,097	9,823	(3,017)	170,604
1996	170,604	194,559	118,162	78,466	391,187	281,106	61,654	31,640	374,400	9,181	(7,611)	162,993
1997	162,993	241,697	146,426	90,030	478,153	321,857	125,360	72,671	519,888	14,758	56,502	219,495
1998	219,495	138,158	117,377	100,675	356,210	346,341	74,794	41,553	462,688	12,790	119,301	338,796
1999	338,796	232,628	126,248	109,706	468,582	411,076	76,373	30,550	517,999	15,834	65,245	404,041
2000	404,041	331,323	119,686	131,562	582,571	387,830	85,069	19,188	492,087	29,386	(61,480)	342,561
2001	342,561	275,857	137,568	142,986	556,411	396,198	100,985	15,608	512,791	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	132,182	550,019	317,489	244,766	25,053	587,308	22,847	60,769	373,168
2003	373,168	369,958	246,806	170,325	787,089	557,230	311,216	15,779	884,225	13,307	111,156	484,324
2004	484,324	340,996	120,115	181,002	642,113	653,569	131,069	13,971	798,609	26,549	183,499	667,823
2003												
QTR. I	373,168	60,622	36,831	39,162	136,615	171,218	31,476	2,105	204,799	3,080	71,293	444,461
QTR. II	444,461	84,058	31,379	31,803	147,240	142,937	25,507	2,499	170,943	4,094	28,037	472,498
QTR. III	472,498	109,159	146,194	44,581	299,934	122,949	218,432	5,770	347,151	3,029	50,378	522,876
QTR. IV	522,876	116,119	32,402	54,779	203,300	120,126	35,801	5,405	161,332	3,104	(38,552)	484,324
2004												
Jan.	484,324	26,724	10,672	16,165	53,561	46,771	16,201	846	63,818	508	10,794	495,118
Feb.	495,118	14,506	6,633	4,592	25,731	81,744	7,356	208	89,308	367	63,884	559,002
Mar.	559,002	27,400	13,374	14,658	55,432	74,840	12,998	1,370	89,208	420	34,209	593,211
Apr.	593,211	26,413	10,507	16,582	53,502	60,040	10,227	2,460	72,727	2,184	21,309	614,520
May	614,520	17,877	11,975	3,550	33,402	58,438	12,759	92	71,289	871	38,812	653,332
Jun.	653,332	35,040	8,678	10,461	54,179	40,319	11,023	279	51,621	1,706	(836)	652,496
Jul.	652,496	10,770	19,478	18,986	49,234	60,145	5,576	3,271	68,992	3,065	22,766	675,262
Aug.	675,262	48,384	5,706	17,856	71,946	18,006	6,966	530	25,502	5,985	(40,499)	634,763
Sep.	634,763	35,831	3,356	14,198	53,385	20,494	5,609	348	26,451	1,227	(25,644)	609,119
Oct.	609,119	35,950	11,985	13,159	61,094	56,447	7,527	200	64,174	1,448	4,789	613,908
Nov.	613,908	28,532	11,785	24,278	64,595	93,579	21,825	1,212	116,616	3,747	55,935	669,843
Dec.	669,843	33,569	5,966	26,517	66,052	42,746	13,002	3,155	58,903	5,021	(2,020)	667,823
2005												
Jan.	667,823	13,463	8,874	8,539	30,876	69,749	9,556	1,572	80,877	1,207	51,079	718,902
Feb.	718,902	39,957	5,089	13,086	58,132	26,616	14,932	625	42,173	2,063	(13,900)	705,002
Mar.	705,002	30,256	10,366	13,395	54,017	49,833	17,334	1,581	68,748	(1,003)	13,596	718,598
Apr.	718,598	14,663	19,837	18,693	53,193	48,831	12,938	303	62,072	6,206	15,198	733,796
May	733,796	21,123	11,333	18,102	50,558	55,612	32,377	20,374	108,363	1,652	59,112	792,908
Jun.	792,908	41,472	17,353	20,482	79,307	34,863	9,608	296	44,767	2,903	(31,751)	761,157
Jul.	761,157	36,984	21,339	29,406	87,729	29,949	15,789	508	46,246	12,921	(28,447)	732,710
Aug.	732,710	59,351	2,788	27,611	89,750	22,022	11,071	4,323	37,416	15,716	(36,650)	696,060
Sep.	696,060	51,943	4,630	28,751	85,324	36,433	9,719	115	46,267	8,290	(30,833)	665,227

SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Period Ended	(B\$'000)										Sterling Notes	Total Value
	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00				
1993	492	9,822	1,297	4,787	6,950	17,948	20,604	43,284	83	105,267		
1994	499	10,450	1,338	5,083	7,791	20,150	23,013	47,749	83	116,156		
1995	508	10,832	1,362	5,267	7,827	20,979	24,433	50,499	83	121,790		
1996	512	11,354	1,387	5,533	8,318	21,633	29,555	56,646	83	135,021		
1997	521	11,932	1,510	5,887	8,829	23,552	32,798	63,333	83	148,445		
1998	525	12,469	1,498	6,122	9,493	25,223	37,483	70,975	83	163,871		
1999	539	13,427	1,507	7,042	11,614	30,413	51,766	96,374	83	212,765		
2000	550	14,016	1,535	7,022	11,289	29,263	50,242	90,579	83	204,579		
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623		
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561		
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709		
2004	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125	83	241,241		
2003												
QTR. I	576	15,181	1,577	6,782	10,010	25,557	46,441	73,569	83	179,776		
QTR. II	582	14,927	1,587	6,915	10,047	27,433	48,637	75,318	83	185,529		
QTR. III	583	15,010	1,591	7,022	10,053	27,206	49,972	77,223	83	188,743		
QTR. IV	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709		
2004												
Jan.	587	15,299	1,611	7,108	10,379	28,695	51,065	78,628	83	193,455		
Feb.	587	15,330	1,611	7,071	10,784	29,947	53,948	80,911	83	200,272		
Mar.	587	15,370	1,611	7,033	10,731	30,840	55,402	80,989	83	202,646		
Apr.	588	15,377	1,615	7,121	10,756	30,330	54,703	81,397	83	201,970		
May	589	15,460	1,621	7,138	10,611	30,278	55,018	81,449	83	202,247		
Jun.	590	15,513	1,631	7,216	11,035	31,886	57,997	84,656	83	210,607		
Jul.	591	15,420	1,635	7,102	10,598	31,233	56,393	83,643	83	206,698		
Aug.	592	15,334	1,647	7,145	10,833	30,600	56,317	85,201	83	207,752		
Sep.	603	15,411	1,654	7,242	10,828	31,273	58,597	86,148	83	211,839		
Oct.	603	15,599	1,654	7,419	11,252	31,099	58,008	90,955	83	216,672		
Nov.	603	15,637	1,651	7,436	11,538	32,388	60,248	96,874	83	226,458		
Dec.	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125	83	241,241		
2005												
Jan.	603	15,717	1,644	7,373	10,789	30,096	55,946	86,616	83	208,867		
Feb.	602	15,659	1,650	7,420	11,004	31,670	57,774	88,798	83	214,660		
Mar.	603	15,872	1,651	7,573	11,350	34,121	60,768	91,573	83	223,594		
Apr.	603	15,775	1,651	7,422	11,436	32,816	58,925	90,814	83	219,525		
May	603	15,946	1,653	7,505	11,543	32,794	59,379	91,734	83	221,240		
Jun.	603	15,906	1,656	7,437	11,328	33,021	61,945	92,954	83	224,933		
Jul.	604	15,996	1,662	7,470	11,532	33,367	64,099	97,585	83	232,398		
Aug.	604	16,067	1,662	7,463	11,330	32,551	61,866	96,728	83	228,354		
Sep.	604	16,022	1,662	7,535	11,736	33,796	62,491	95,264	83	229,193		

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
1993	1,139	718	1,852	276	2,794	197	160	88	199	4	24	48	7,499
1994	1,246	744	1,920	280	2,933	197	160	88	199	4	24	48	7,843
1995	1,363	777	1,988	283	3,022	197	160	88	199	4	24	48	8,153
1996	1,487	812	2,059	288	3,088	197	160	88	199	4	24	48	8,454
1997	1,628	876	2,210	291	3,177	197	160	88	199	4	24	48	8,902
1998	1,791	978	2,383	293	3,311	197	160	88	199	4	24	48	9,476
1999	1,972	1,075	2,591	297	3,785	197	160	88	199	4	24	48	10,440
2000	2,166	1,205	2,860	303	4,166	197	160	88	199	4	24	48	11,420
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2003													
QTR. I	2,547	1,410	3,223	315	4,651	197	160	88	199	4	24	48	12,866
QTR. II	2,595	1,424	3,258	315	4,681	197	160	88	199	4	24	48	12,993
QTR. III	2,638	1,442	3,285	315	4,693	197	160	88	199	4	24	48	13,093
QTR. IV	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004													
Jan.	2,697	1,458	3,333	318	4,727	197	160	88	199	4	24	48	13,253
Feb.	2,711	1,458	3,338	318	4,733	197	160	88	199	4	24	48	13,278
Mar.	2,732	1,462	3,354	318	4,745	197	160	88	199	4	24	48	13,331
Apr.	2,750	1,477	3,382	318	4,776	197	160	88	199	4	24	48	13,423
May	2,765	1,483	3,404	319	4,786	197	160	88	199	4	24	48	13,477
Jun.	2,785	1,493	3,435	319	4,808	197	160	88	199	4	24	48	13,560
Jul.	2,800	1,499	3,449	319	4,828	197	160	88	199	4	24	48	13,615
Aug.	2,812	1,507	3,464	322	4,856	197	160	88	199	4	24	48	13,681
Sep.	2,827	1,528	3,500	336	4,871	197	160	88	199	4	24	48	13,782
Oct.	2,844	1,541	3,521	336	4,876	197	160	88	199	4	24	48	13,838
Nov.	2,860	1,549	3,535	336	4,896	197	160	88	199	4	24	48	13,896
Dec.	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005													
Jan.	2,896	1,576	3,590	336	5,010	197	160	88	199	4	24	48	14,128
Feb.	2,911	1,579	3,601	336	5,021	197	160	88	199	4	24	48	14,168
Mar.	2,928	1,580	3,610	337	5,040	197	160	88	199	4	24	48	14,215
Apr.	2,947	1,586	3,623	337	5,068	197	160	88	199	4	24	48	14,281
May	2,964	1,592	3,631	337	5,106	197	160	88	199	4	24	48	14,350
Jun.	2,984	1,599	3,656	337	5,154	197	160	88	199	4	24	48	14,450
Jul.	3,001	1,607	3,680	337	5,173	197	160	88	199	4	24	48	14,518
Aug.	3,018	1,622	3,711	337	5,223	197	160	88	199	4	24	48	14,631
Sep.	3,036	1,626	3,724	337	5,233	197	160	88	199	4	24	48	14,676

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

(B\$ Millions)

Period Ended	DOMESTIC CREDIT				MONEY SUPPLY (M1)					QUASI MONEY				OTHER ITEMS (NET)
	NET FOREIGN ASSETS	To Government (Net)		To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
		To Government (Net)	To Private Sector					Commercial Banks (Adj.)	Central Bank					
1993	(62.2)	436.6	1,668.0	101.6	2,206.2	82.7	279.9	7.3	9.6	305.4	1,127.1	32.9	1,465.4	(299.1)
1994	(56.2)	412.5	1,859.2	84.5	2,356.2	88.5	308.5	7.0	8.3	338.9	1,211.1	26.3	1,576.3	(311.4)
1995	(78.1)	424.1	2,060.1	88.3	2,572.5	91.6	335.6	4.9	11.0	342.0	1,317.8	33.5	1,693.3	(358.0)
1996	(108.6)	422.1	2,263.9	90.7	2,776.7	96.2	334.2	3.7	11.7	355.1	1,427.1	28.8	1,811.0	(411.3)
1997	(113.4)	419.8	2,551.0	88.5	3,059.3	109.7	398.2	7.4	3.5	392.9	1,554.4	41.5	1,988.8	(438.3)
1998	(24.0)	452.6	2,836.7	136.4	3,425.7	125.6	459.9	6.4	4.5	437.9	1,809.1	60.7	2,307.7	(497.6)
1999	(50.5)	495.5	3,155.1	172.9	3,823.5	148.4	587.8	17.4	4.6	548.0	1,888.4	53.0	2,489.4	(525.4)
2000	(83.7)	508.5	3,618.6	143.3	4,270.4	151.4	629.9	14.2	8.2	596.1	2,063.7	86.3	2,746.1	(636.9)
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	605.4	10.3	7.5	604.6	2,244.0	91.8	2,940.4	(725.3)
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	643.6	10.1	9.2	630.7	2,296.2	91.6	3,018.5	(746.9)
2003	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	714.0	21.7	11.6	678.8	2,315.9	101.2	3,095.9	(826.9)
2004	104.3	547.1	4,339.4	340.7	5,227.2	176.6	860.4	87.7	9.7	779.9	2,410.3	96.9	3,287.1	(910.0)
2003														
QTR. I	(209.1)	696.8	4,030.9	224.7	4,952.4	148.6	662.1	45.7	10.0	647.5	2,307.2	125.5	3,080.2	(796.7)
QTR. II	(123.1)	671.6	3,989.3	222.3	4,883.2	155.4	670.3	30.0	9.3	670.8	2,301.4	103.7	3,075.9	(819.2)
QTR. III	14.4	487.2	4,045.6	225.6	4,758.4	150.7	660.0	59.5	11.7	674.0	2,298.9	101.1	3,074.0	(816.9)
QTR. IV	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	714.0	21.7	11.6	678.8	2,315.9	101.2	3,095.9	(826.9)
2004														
Jan.	(151.5)	527.1	4,111.5	377.2	5,015.8	160.3	707.5	42.5	12.1	688.9	2,332.1	93.8	3,114.8	(827.1)
Feb.	(60.1)	544.3	4,137.8	373.1	5,055.2	161.6	725.1	55.0	8.3	703.5	2,365.5	92.3	3,161.3	(883.8)
Mar.	(34.0)	543.9	4,135.9	365.0	5,044.8	153.4	766.8	73.9	12.0	710.6	2,366.9	102.0	3,179.5	(825.2)
Apr.	(9.0)	538.7	4,162.1	369.2	5,070.0	160.8	786.3	70.0	10.3	726.2	2,379.8	99.4	3,205.4	(828.2)
May	50.2	567.7	4,194.0	342.2	5,103.9	166.7	779.5	105.9	9.8	740.5	2,396.1	95.2	3,231.8	(860.4)
Jun.	65.3	578.3	4,220.0	346.4	5,144.7	160.8	806.9	128.9	12.8	741.2	2,397.2	107.8	3,246.2	(854.4)
Jul.	77.1	564.6	4,270.7	338.9	5,174.2	167.4	807.6	116.5	15.9	742.7	2,377.2	115.0	3,234.9	(909.0)
Aug.	29.4	615.8	4,314.1	332.8	5,262.7	165.8	783.7	149.3	8.9	741.5	2,384.9	126.6	3,253.0	(931.4)
Sep.	41.2	626.0	4,287.2	343.7	5,256.9	165.2	795.1	154.4	11.2	754.3	2,381.6	136.5	3,272.4	(899.8)
Oct.	43.5	566.6	4,310.0	334.2	5,210.8	180.7	801.2	120.5	11.8	772.9	2,376.8	121.4	3,271.1	(869.0)
Nov.	112.6	499.3	4,322.2	339.2	5,160.7	178.3	813.4	47.5	9.8	777.8	2,390.7	123.9	3,292.4	(931.9)
Dec.	104.3	547.1	4,339.4	340.7	5,227.2	176.6	860.4	87.7	9.7	779.9	2,410.3	96.9	3,287.1	(910.0)
2005														
Jan.	145.0	612.3	4,365.9	340.8	5,319.0	171.7	884.4	127.4	10.8	789.1	2,428.3	94.5	3,311.9	(957.8)
Feb.	136.9	628.7	4,362.5	334.3	5,325.5	175.1	867.2	145.1	9.5	799.8	2,424.2	106.2	3,330.2	(935.3)
Mar.	180.4	639.1	4,378.8	341.9	5,359.8	175.6	891.5	164.1	13.1	814.6	2,426.4	130.5	3,371.5	(924.4)
Apr.	207.0	589.4	4,417.6	335.9	5,342.9	182.9	933.9	100.3	10.3	829.2	2,434.3	145.4	3,408.9	(913.6)
May	119.1	623.6	4,634.0	320.7	5,578.3	175.2	955.6	155.6	17.7	834.9	2,436.8	145.9	3,417.6	(975.7)
Jun.	154.4	619.7	4,627.6	334.1	5,581.4	169.8	952.0	153.3	15.9	852.4	2,463.3	167.8	3,483.5	(961.3)
Jul.	154.7	613.9	4,636.5	315.1	5,565.5	187.6	940.5	112.7	12.5	856.6	2,488.5	151.1	3,496.2	(970.7)
Aug.	70.1	587.7	4,693.1	296.7	5,577.5	176.1	942.4	76.8	11.2	850.1	2,491.2	125.2	3,466.5	(974.6)
Sep.	72.1	575.1	4,747.8	301.1	5,624.0	188.8	946.8	34.0	14.7	852.5	2,514.7	121.4	3,488.6	(1,023.2)

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)	
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL			
							Commercial Banks (Adj.)	Central Bank							
1993	(57.8)	413.2	1,399.9	101.6	1,914.7	83.4	279.9	7.3	370.6	244.2	944.5	32.8	1,221.5	264.8	
1994	(76.1)	390.2	1,591.6	84.5	2,066.3	89.3	308.5	7.0	404.8	274.1	1,025.9	26.3	1,326.3	259.1	
1995	(89.2)	401.8	1,777.2	88.3	2,267.3	92.3	335.6	4.9	432.8	277.7	1,134.7	33.5	1,445.9	299.4	
1996	(114.0)	400.3	1,966.6	90.7	2,457.6	97.0	334.2	3.7	434.9	290.8	1,231.8	28.8	1,551.4	357.3	
1997	(122.8)	416.8	2,488.1	88.5	2,993.4	110.0	398.2	7.4	515.6	390.2	1,518.5	41.5	1,950.2	404.8	
1998	(38.0)	449.4	2,767.3	136.4	3,353.1	126.0	459.9	6.4	592.3	436.1	1,769.8	60.7	2,266.6	456.2	
1999	(52.6)	491.5	3,071.4	172.8	3,735.7	148.9	587.8	17.4	754.1	545.5	1,825.1	52.9	2,423.5	505.5	
2000	(106.7)	504.2	3,511.1	143.2	4,158.5	151.9	629.9	14.2	796.0	593.3	1,989.0	86.3	2,668.6	587.2	
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7	
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8	
2003	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7	
2004	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9	
2003															
QTR. I	(200.6)	693.7	3,881.9	224.7	4,800.3	148.6	662.1	45.7	856.4	647.2	2,215.3	125.5	2,988.0	755.3	
QTR. II	(105.2)	668.4	3,840.7	222.3	4,731.4	155.4	670.3	30.0	855.7	670.5	2,204.7	103.7	2,978.9	791.6	
QTR. III	32.3	483.1	3,898.3	225.6	4,607.0	150.7	660.0	59.5	870.2	673.7	2,201.4	101.1	2,976.2	792.9	
QTR. IV	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7	
2004															
Jan.	(131.5)	522.7	3,965.0	377.2	4,864.9	160.3	707.5	42.5	910.3	688.6	2,232.2	93.8	3,014.6	808.5	
Feb.	(43.1)	539.9	3,989.5	373.1	4,902.5	161.6	725.1	55.0	941.7	703.3	2,262.2	92.3	3,057.8	859.9	
Mar.	(17.4)	539.6	3,992.3	365.0	4,896.9	153.4	766.8	73.9	994.1	710.3	2,269.1	102.0	3,081.4	804.0	
Apr.	5.5	534.3	4,020.6	369.1	4,924.0	160.8	786.3	70.0	1,017.1	725.9	2,280.6	99.4	3,105.9	806.5	
May	65.8	563.2	4,054.1	342.2	4,959.5	166.7	779.5	105.9	1,052.1	740.3	2,305.9	95.2	3,141.4	831.8	
Jun.	80.5	573.9	4,081.4	346.4	5,001.7	160.8	806.9	128.9	1,096.6	741.0	2,308.9	107.8	3,157.7	827.9	
Jul.	45.8	560.2	4,132.5	338.9	5,031.6	167.4	807.6	116.5	1,091.5	742.5	2,291.5	115.0	3,149.0	836.9	
Aug.	2.1	611.4	4,176.4	332.7	5,120.5	165.8	783.7	149.3	1,098.8	741.3	2,296.4	126.6	3,164.3	859.5	
Sep.	10.9	621.7	4,149.1	343.7	5,114.5	165.2	795.1	154.4	1,114.7	754.1	2,290.7	136.5	3,181.3	829.4	
Oct.	9.9	562.3	4,168.8	334.2	5,065.3	180.7	801.2	120.5	1,102.4	772.8	2,274.3	121.4	3,168.5	804.3	
Nov.	82.2	495.0	4,181.4	339.2	5,015.6	178.3	813.4	47.5	1,039.2	777.6	2,297.8	123.9	3,199.3	859.3	
Dec.	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9	
2005															
Jan.	113.1	607.9	4,228.1	340.8	5,176.8	171.7	884.4	127.4	1,183.5	788.9	2,331.5	94.5	3,214.9	891.5	
Feb.	116.8	624.3	4,227.5	334.3	5,186.1	175.1	867.2	145.1	1,187.4	799.6	2,332.0	106.2	3,237.8	877.7	
Mar.	161.4	634.8	4,242.2	341.9	5,218.9	175.6	891.5	164.1	1,231.2	814.3	2,333.4	130.5	3,278.2	870.9	
Apr.	174.1	585.0	4,280.8	335.9	5,201.7	182.9	933.9	100.3	1,217.1	828.9	2,343.1	145.4	3,317.4	841.3	
May	85.6	619.3	4,497.6	320.7	5,437.6	175.2	955.6	155.6	1,286.4	834.7	2,349.5	145.9	3,330.1	906.7	
Jun.	121.7	614.9	4,489.3	334.1	5,438.3	169.8	952.0	153.3	1,275.1	852.2	2,373.1	167.8	3,393.1	891.8	
Jul.	121.4	609.1	4,498.1	315.1	5,422.3	187.6	940.5	112.7	1,240.8	856.5	2,398.7	151.1	3,406.3	896.6	
Aug.	34.6	582.9	4,555.8	296.7	5,435.4	176.1	942.4	76.8	1,195.3	849.9	2,400.7	125.2	3,375.8	898.9	
Sep.	35.5	570.3	4,611.2	301.1	5,482.6	188.8	946.8	34.0	1,169.6	852.4	2,426.8	121.3	3,400.5	948.0	

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

Period Ended	(B\$'000)										
	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)			(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Commercial Banks	Central Bank	Other Local Financial Institutions							
1993	82,703	279,918	7,330	9,539	379,490	305,370	1,127,107	15,406	17,555	1,844,928	
1994	88,503	308,502	7,039	8,314	412,358	338,882	1,211,073	13,428	12,859	1,988,600	
1995	91,594	335,596	4,851	11,018	443,059	341,975	1,317,765	16,366	17,150	2,136,315	
1996	96,146	334,234	3,734	11,723	445,837	355,057	1,427,126	22,042	6,783	2,256,845	
1997	109,660	398,176	7,439	3,493	518,768	392,901	1,554,438	22,630	18,822	2,507,559	
1998	125,643	459,947	6,357	4,479	596,426	437,897	1,809,155	45,586	15,110	2,904,174	
1999	148,415	587,856	17,371	4,590	758,232	547,977	1,888,455	41,424	11,541	3,247,629	
2000	151,422	629,864	14,218	8,237	803,741	596,109	2,063,732	70,246	16,044	3,549,872	
2001	153,485	605,363	10,328	7,552	776,728	604,561	2,244,013	82,440	9,338	3,717,080	
2002	154,802	643,639	10,047	9,188	817,676	630,704	2,296,189	70,719	20,866	3,836,154	
2003	160,130	714,023	21,647	11,594	907,394	678,783	2,315,867	89,179	12,077	4,003,300	
2004	176,643	860,383	87,667	9,750	1,134,443	779,889	2,410,303	87,868	9,009	4,421,512	
2003											
QTR. I	148,634	662,053	45,716	9,996	866,399	647,485	2,307,188	100,558	24,997	3,946,627	
QTR. II	155,432	670,340	29,971	9,319	865,062	670,820	2,301,348	84,708	19,021	3,940,959	
QTR. III	150,684	660,015	59,455	11,735	881,889	674,002	2,298,856	81,335	19,770	3,955,852	
QTR. IV	160,130	714,023	21,647	11,594	907,394	678,783	2,315,867	89,179	12,077	4,003,300	
2004											
Jan.	160,286	707,521	42,521	12,115	922,443	688,857	2,332,136	82,035	11,795	4,037,266	
Feb.	161,616	725,094	54,983	8,340	950,033	703,554	2,365,474	79,775	12,507	4,111,343	
Mar.	153,360	766,838	73,900	11,982	1,006,080	710,562	2,366,931	92,148	9,825	4,185,546	
Apr.	160,827	786,339	70,020	10,277	1,027,463	726,165	2,379,815	88,612	10,838	4,232,893	
May	166,683	779,487	105,916	9,759	1,061,845	740,528	2,396,106	83,308	11,889	4,293,676	
Jun.	160,833	806,926	128,908	12,830	1,109,497	741,192	2,397,185	95,464	12,346	4,355,684	
Jul.	167,440	807,610	116,450	15,948	1,107,448	742,726	2,377,170	102,592	12,376	4,342,312	
Aug.	165,834	783,700	149,322	8,902	1,107,758	741,509	2,384,837	112,752	13,873	4,360,729	
Sep.	165,197	795,151	154,377	11,177	1,125,902	754,315	2,381,603	123,284	13,212	4,398,316	
Oct.	180,721	801,217	120,517	11,796	1,114,251	772,929	2,376,764	108,190	13,220	4,385,354	
Nov.	178,305	813,420	47,512	9,743	1,048,980	777,784	2,390,689	112,947	10,966	4,341,366	
Dec.	176,643	860,383	87,667	9,750	1,134,443	779,889	2,410,303	87,868	9,009	4,421,512	
2005											
Jan.	171,677	884,426	127,441	10,818	1,194,362	789,111	2,428,269	84,544	9,936	4,506,222	
Feb.	175,129	867,144	145,124	9,475	1,196,872	799,823	2,424,217	93,310	12,850	4,527,072	
Mar.	175,585	891,511	164,075	13,143	1,244,314	814,577	2,426,441	120,744	9,738	4,615,814	
Apr.	182,915	933,870	100,280	10,344	1,227,409	829,187	2,434,266	116,500	28,957	4,636,319	
May	175,190	955,659	155,593	17,673	1,304,115	834,936	2,436,788	120,145	25,717	4,721,701	
Jun.	169,756	952,045	153,321	15,921	1,291,043	852,381	2,463,363	141,725	26,050	4,774,562	
Jul.	187,641	940,483	112,674	12,482	1,253,280	856,647	2,488,467	125,898	25,192	4,749,484	
Aug.	176,129	942,443	76,753	11,160	1,206,485	850,056	2,491,212	97,966	27,224	4,672,943	
Sep.	188,798	946,804	33,980	14,755	1,184,337	852,544	2,514,732	94,020	27,339	4,672,972	

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
1993	1.8	17.1	77.4	88.2	(13.6)	143.0	(24.3)
1994	32.8	6.0	(24.1)	191.2	(17.1)	110.9	(12.3)
1995	30.8	(21.9)	11.6	200.9	3.8	117.0	(46.6)
1996	2.7	(30.5)	(2.0)	203.8	2.4	117.7	(53.3)
1997	73.0	(4.8)	(2.3)	287.1	(2.2)	177.8	(27.0)
1998	77.6	89.4	32.8	285.7	47.9	318.9	(59.3)
1999	161.8	(26.5)	42.9	318.4	36.5	181.7	(27.8)
2000	45.5	(33.2)	13.0	463.5	(29.6)	256.7	(111.5)
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
2003	89.7	213.5	(144.9)	25.0	153.5	77.4	(80.0)
2004	227.0	248.1	40.6	244.8	(32.2)	191.2	(83.1)
2002							
QTR. I	15.4	27.0	(29.6)	37.9	40.3	69.2	9.0
QTR. II	43.2	28.8	66.2	16.4	1.1	44.8	(24.5)
QTR. III	(1.7)	(112.4)	22.0	48.4	12.3	(22.9)	5.1
QTR. IV	(15.9)	(66.2)	(33.2)	64.8	16.9	(13.0)	(11.2)
2003							
QTR. I	48.7	148.2	45.4	(38.7)	5.3	61.7	(49.8)
QTR. II	(1.4)	86.0	(25.2)	(41.6)	(2.4)	(4.3)	(22.5)
QTR. III	16.9	137.5	(184.4)	56.3	3.3	(1.9)	2.3
QTR. IV	25.5	(158.2)	19.3	49.0	147.3	21.9	(10.0)
2004							
Jan.	15.0	(7.7)	20.6	16.9	4.3	18.9	(0.2)
Feb.	27.6	91.4	17.2	26.3	(4.1)	46.5	(56.7)
Mar.	56.1	26.1	(0.4)	(1.9)	(8.1)	18.2	58.6
Apr.	21.3	25.0	(5.2)	26.2	4.2	25.9	(3.0)
May	34.5	59.2	29.0	31.9	(27.0)	26.4	(32.2)
Jun.	47.5	15.1	10.6	26.0	4.2	14.4	6.0
Jul.	(2.0)	11.8	(13.7)	50.7	(7.5)	(11.3)	(54.6)
Aug.	0.3	(47.7)	51.2	43.4	(6.1)	18.1	(22.4)
Sep.	18.2	11.8	10.2	(26.9)	10.9	19.4	31.6
Oct.	(11.7)	2.3	(59.4)	22.8	(9.5)	(1.3)	30.8
Nov.	(65.2)	69.1	(67.3)	12.2	5.0	21.3	(62.9)
Dec.	85.4	(8.3)	47.8	17.2	1.5	(5.3)	21.9
2005							
Jan.	59.9	40.7	65.2	26.5	0.1	24.8	(47.8)
Feb.	2.6	(8.1)	16.4	(3.4)	(6.5)	18.3	22.5
Mar.	47.4	43.5	10.4	16.3	7.6	41.3	10.9
Apr.	(16.9)	26.6	(49.7)	38.8	(6.0)	37.4	10.8
May	76.7	(87.9)	34.2	216.4	(15.2)	8.7	(62.1)
Jun.	(13.1)	35.3	(3.9)	(6.4)	13.4	65.9	14.4
Jul.	(37.7)	0.3	(5.8)	8.9	(19.0)	12.7	(9.4)
Aug.	(46.8)	(84.6)	(26.2)	56.6	(18.4)	(29.7)	(3.9)
Sep.	(22.2)	2.0	(12.6)	54.7	4.4	22.1	(48.6)

Source: The Central Bank of The Bahamas

Table 2.5 Summary of Domestic Assets of the Banking System

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES					LOANS AND ADVANCES				Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other	Other Assets		
			Treasury Bills	Other								
1993	29,908	88,001	37,400	202,761	6,856	678	113,140	88,816	1,667,354	96,157	2,331,071	
1994	35,341	100,590	13,566	219,633	8,600	465	84,600	72,825	1,858,708	103,281	2,497,609	
1995	38,194	103,016	13,388	230,682	7,600	442	81,415	77,104	2,059,642	135,519	2,747,002	
1996	47,174	84,299	25,881	223,784	5,200	442	85,252	82,066	2,263,534	205,697	3,023,329	
1997	47,533	100,932	23,783	250,635	5,200	1,024	84,844	78,993	2,549,974	242,486	3,385,404	
1998	47,705	137,658	95,474	293,360	3,700	967	72,705	127,619	2,835,762	235,659	3,850,609	
1999	74,671	155,580	93,360	331,368	8,492	5,776	68,456	157,559	3,149,496	312,250	4,357,008	
2000	64,422	148,161	49,935	319,679	6,916	7,249	89,034	125,937	3,613,427	281,129	4,705,889	
2001	64,941	188,575	63,544	317,351	7,992	9,085	115,391	133,169	3,893,037	286,874	5,079,959	
2002	66,311	230,257	38,824	341,249	9,267	10,211	170,022	202,525	4,059,435	468,101	5,596,202	
2003	79,623	243,541	47,599	369,515	18,618	20,444	74,506	346,969	4,074,225	624,376	5,899,416	
2004	78,483	383,663	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407	
2003												
QTR. I	43,853	279,674	45,017	341,444	8,177	9,513	219,637	208,973	4,021,435	469,709	5,647,432	
QTR. II	42,936	271,103	69,499	353,253	8,577	9,396	214,071	206,236	3,979,935	486,004	5,641,010	
QTR. III	50,996	255,458	71,884	373,339	19,677	12,725	45,564	198,544	4,032,856	670,841	5,731,884	
QTR. IV	79,623	243,541	47,599	369,515	18,618	20,444	74,506	346,969	4,074,225	624,376	5,899,416	
2004												
Jan.	46,267	265,579	57,586	369,515	20,006	19,116	82,909	349,989	4,092,369	630,644	5,933,980	
Feb.	51,779	320,540	71,977	370,407	20,006	19,249	70,420	345,927	4,118,567	628,162	6,017,034	
Mar.	62,463	337,982	73,029	368,573	21,350	17,369	81,336	336,431	4,118,563	615,630	6,032,726	
Apr.	54,411	360,463	64,478	368,929	21,349	17,382	89,168	340,608	4,144,743	686,661	6,148,192	
May	48,885	358,238	86,477	369,269	21,349	20,100	93,857	313,662	4,173,957	676,250	6,162,044	
Jun.	63,178	322,645	88,852	369,328	21,349	17,199	111,183	317,873	4,202,829	636,844	6,151,280	
Jul.	52,718	374,520	89,438	392,578	21,349	17,207	54,374	310,442	4,253,536	666,245	6,232,407	
Aug.	55,444	305,325	118,968	395,980	21,349	18,467	77,549	304,275	4,295,692	625,548	6,218,597	
Sep.	60,271	266,978	96,159	396,755	21,349	18,850	115,613	315,216	4,268,407	639,564	6,199,162	
Oct.	49,634	335,421	74,855	399,965	21,349	18,848	40,318	305,774	4,291,165	659,715	6,197,044	
Nov.	61,894	439,147	17,650	399,271	18,580	15,832	46,523	312,093	4,306,382	648,693	6,266,065	
Dec.	78,483	383,663	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407	
2005												
Jan.	51,163	424,228	68,978	411,594	21,580	15,595	90,011	310,725	4,350,314	634,952	6,379,140	
Feb.	53,545	390,908	72,310	404,182	21,580	15,594	106,266	304,216	4,346,889	630,179	6,345,669	
Mar.	62,068	374,555	85,406	402,333	21,580	15,589	111,236	311,799	4,363,226	658,975	6,406,767	
Apr.	50,737	454,230	56,513	402,334	21,580	15,491	100,266	305,889	4,402,125	681,316	6,490,481	
May	60,244	427,604	108,044	395,824	21,580	26,397	87,253	290,664	4,607,567	642,511	6,667,688	
Jun.	69,471	444,565	86,449	390,410	23,589	28,422	80,453	302,024	4,599,200	651,577	6,676,160	
Jul.	59,120	411,307	78,859	402,743	23,589	28,459	104,398	283,109	4,608,059	675,069	6,674,712	
Aug.	66,702	391,594	56,030	402,742	17,589	19,522	129,689	270,659	4,673,636	655,266	6,683,429	
Sep.	54,916	434,590	48,531	419,099	20,589	18,089	72,179	272,111	4,729,722	641,080	6,710,906	

SOURCE: The Central Bank of The Bahamas

Table 2.6 Summary of Domestic Liabilities of the Banking System

Period Ended	RESIDENT DEPOSITS										Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed	Total Deposits											
	Government	Other														
1993	21,177	304,863	305,782	1,152,854	1,784,676	--	201,001	118,960	2,104,637	2,331,071	(226,434)	2,331,071				
1994	14,808	330,244	339,794	1,243,952	1,928,798	--	217,295	121,743	2,267,836	2,497,609	(229,773)	2,497,609				
1995	18,022	362,980	343,089	1,359,114	2,083,205	--	259,430	155,695	2,498,330	2,747,002	(248,672)	2,747,002				
1996	23,460	367,999	355,585	1,469,019	2,216,063	--	292,524	243,142	2,751,729	3,023,329	(271,600)	3,023,329				
1997	26,707	424,299	394,763	1,609,695	2,455,464	10,800	338,307	247,980	3,052,551	3,385,404	(332,853)	3,385,404				
1998	24,487	510,012	438,097	1,867,836	2,840,432	15,800	388,686	242,953	3,487,871	3,850,609	(362,738)	3,850,609				
1999	32,048	633,870	548,250	1,935,205	3,149,373	800	471,409	280,926	3,902,508	4,357,008	(454,500)	4,357,008				
2000	29,717	708,347	600,572	2,116,436	3,455,072	10,800	575,387	237,928	4,279,187	4,705,889	(426,702)	4,705,889				
2001	24,662	695,355	606,488	2,284,426	3,610,931	800	661,146	260,172	4,533,049	5,079,959	(546,910)	5,079,959				
2002	29,014	723,546	635,104	2,355,279	3,742,943	800	722,955	399,033	4,865,731	5,596,202	(730,471)	5,596,202				
2003	32,523	814,796	682,344	2,385,431	3,915,094	800	1,032,528	322,934	5,271,356	5,899,416	(628,060)	5,899,416				
2004	46,592	958,001	784,077	2,461,572	4,250,242	800	1,121,403	352,479	5,724,924	6,288,407	(563,483)	6,288,407				
2003																
QTR. I	24,198	772,607	651,810	2,371,608	3,820,223	800	754,385	418,485	4,993,893	5,647,432	(653,539)	5,647,432				
QTR. II	31,816	764,367	675,236	2,358,937	3,830,356	800	746,994	467,301	5,045,451	5,641,010	(595,559)	5,641,010				
QTR. III	27,026	753,085	677,320	2,369,774	3,827,205	800	958,024	437,351	5,223,380	5,731,884	(508,504)	5,731,884				
QTR. IV	32,523	814,796	682,344	2,385,431	3,915,094	800	1,032,528	322,934	5,271,356	5,899,416	(628,060)	5,899,416				
2004																
Jan.	27,678	801,671	692,232	2,400,569	3,922,150	800	1,036,591	329,709	5,289,250	5,933,980	(644,730)	5,933,980				
Feb.	28,519	813,209	707,132	2,434,549	3,983,409	800	1,035,606	378,093	5,397,908	6,017,034	(619,126)	6,017,034				
Mar.	36,239	870,968	714,299	2,433,819	4,055,325	800	1,038,469	310,976	5,405,570	6,032,726	(627,156)	6,032,726				
Apr.	36,227	885,228	730,476	2,447,312	4,099,243	800	1,046,857	377,768	5,524,668	6,148,192	(623,524)	6,148,192				
May	34,081	872,554	744,748	2,463,725	4,115,108	800	1,057,524	385,466	5,558,898	6,162,044	(603,146)	6,162,044				
Jun.	34,915	915,220	746,047	2,466,887	4,163,069	800	1,069,991	330,296	5,564,156	6,151,280	(587,124)	6,151,280				
Jul.	49,113	926,150	749,681	2,431,344	4,156,288	800	1,059,501	417,650	5,634,239	6,232,407	(598,168)	6,232,407				
Aug.	52,695	905,354	749,856	2,439,165	4,147,070	800	1,054,704	410,630	5,613,204	6,218,597	(605,393)	6,218,597				
Sep.	55,795	929,612	762,049	2,437,019	4,184,475	800	1,083,212	362,890	5,631,377	6,199,162	(567,785)	6,199,162				
Oct.	55,567	921,203	780,130	2,434,562	4,191,462	800	1,090,949	343,457	5,626,668	6,197,044	(570,376)	6,197,044				
Nov.	52,238	936,110	781,981	2,451,135	4,221,464	800	1,106,720	379,889	5,708,873	6,266,065	(557,192)	6,266,065				
Dec.	46,592	958,001	784,077	2,461,572	4,250,242	800	1,121,403	352,479	5,724,924	6,288,407	(563,483)	6,288,407				
2005																
Jan.	51,025	979,788	793,286	2,482,255	4,306,354	800	1,136,229	361,854	5,805,237	6,379,140	(573,903)	6,379,140				
Feb.	46,351	969,929	805,567	2,484,714	4,306,561	800	1,122,963	347,303	5,777,627	6,345,669	(568,042)	6,345,669				
Mar.	48,039	1,025,398	818,952	2,485,000	4,377,389	800	1,130,824	359,557	5,868,570	6,406,767	(538,197)	6,406,767				
Apr.	55,493	1,060,714	833,737	2,515,206	4,465,150	800	1,122,977	374,771	5,963,698	6,490,481	(526,783)	6,490,481				
May	48,115	1,093,477	839,277	2,514,772	4,495,641	800	1,137,531	359,880	5,993,852	6,667,688	(673,836)	6,667,688				
Jun.	54,130	1,109,691	857,287	2,535,534	4,556,642	800	1,141,747	370,284	6,069,473	6,676,160	(606,687)	6,676,160				
Jul.	52,056	1,078,813	859,922	2,560,220	4,551,011	800	1,153,802	391,083	6,096,696	6,674,712	(578,016)	6,674,712				
Aug.	53,870	1,051,519	853,026	2,565,330	4,523,745	800	1,150,423	382,525	6,057,493	6,683,429	(625,936)	6,683,429				
Sep.	50,271	1,055,529	855,389	2,588,387	4,549,576	800	1,160,207	407,194	6,117,777	6,710,906	(593,129)	6,710,906				

SOURCE: The Central Bank of The Bahamas

Table 2.7 Summary of Foreign Assets in the Banking System

Period Ended	NONRESIDENT LOANS AND ADVANCES				DUE FROM FINANCIAL INSTITUTIONS					Foreign Securities	Other Assets	Total Foreign Assets
	Foreign Currency Notes and Coins	Bahamian Dollar		Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
		Bahamian Dollar	Foreign Currency									
1993	8.0	--	5,777.2	268.8	28,048.9	767.1	29,084.8	188.2	632.6	35,690.8		
1994	6.6	--	5,940.3	17.8	34,575.8	1,208.5	35,802.1	690.8	382.4	42,822.2		
1995	9.1	--	5,936.0	30.2	27,598.6	571.7	28,200.5	583.6	458.7	35,187.9		
1996	8.6	--	5,491.0	--	32,676.1	1,159.0	33,835.1	1,442.7	636.7	41,414.1		
1997	13.8	--	6,279.4	0.3	31,871.0	774.6	32,645.9	1,934.1	441.2	41,314.4		
1998	16.5	--	7,852.6	9.2	36,576.5	617.6	37,203.3	707.3	558.0	46,337.7		
1999	18.2	--	6,547.2	2.5	50,058.5	794.3	50,855.3	581.8	684.2	58,686.7		
2000	15.7	--	6,408.7	--	66,950.7	2,795.0	69,745.7	419.8	1,062.4	77,652.3		
2001	14.6	--	6,658.4	--	92,550.2	2,333.8	94,884.0	294.5	1,820.5	103,672.0		
2002	15.3	--	7,692.4	--	123,554.5	2,896.6	126,451.1	209.6	1,973.6	136,342.0		
2003	15.2	--	5,345.5	0.3	77,044.9	5,036.6	82,081.8	134.2	2,265.0	89,841.7		
2004	22.1	--	5,596.0	--	57,953.1	3,512.1	61,465.2	439.7	2,820.3	70,343.3		
2003												
QTR. I	21.8	--	7,655.8	--	128,987.4	2,465.8	131,453.2	581.3	2,601.2	142,313.3		
QTR. II	16.5	--	6,608.9	0.3	95,276.6	2,624.4	97,901.3	704.4	2,535.8	107,766.9		
QTR. III	14.4	--	5,297.0	0.3	86,369.4	4,960.2	91,329.9	542.6	1,883.7	99,067.6		
QTR. IV	15.2	--	5,345.5	0.3	77,044.9	5,036.6	82,081.8	134.2	2,265.0	89,841.7		
2004												
Jan.	18.7	--	5,459.1	--	73,221.4	3,871.8	77,093.2	1,015.3	1,990.9	85,577.2		
Feb.	19.8	--	5,408.7	--	70,590.5	2,217.7	72,808.2	2,231.8	1,894.5	82,363.0		
Mar.	20.4	--	5,307.6	--	60,401.2	2,029.0	62,430.2	1,517.0	1,868.8	71,144.0		
Apr.	18.4	--	5,294.6	--	60,716.8	5,077.8	65,794.6	1,551.3	1,151.3	73,810.2		
May	15.3	--	5,263.5	--	56,196.3	5,225.6	61,421.9	906.4	1,488.8	69,095.9		
Jun.	20.8	--	5,226.2	--	57,253.0	6,822.5	64,075.5	911.1	1,798.5	72,032.1		
Jul.	14.5	--	5,346.2	--	61,056.6	5,179.7	66,236.3	774.3	1,746.4	74,117.7		
Aug.	16.4	--	5,446.5	--	58,473.6	5,092.4	63,566.0	233.2	1,702.4	70,964.5		
Sep.	15.2	--	5,552.5	0.3	57,509.9	3,901.6	61,411.8	520.2	1,581.5	69,081.2		
Oct.	17.0	--	5,648.1	0.3	55,270.7	4,291.4	59,562.4	341.0	1,713.1	67,281.6		
Nov.	20.5	--	5,759.2	0.6	55,517.5	3,513.7	59,031.8	341.6	2,461.4	67,614.5		
Dec.	22.1	--	5,596.0	--	57,953.1	3,512.1	61,465.2	439.7	2,820.3	70,343.3		
2005												
Jan.	17.7	--	5,590.7	0.1	55,965.0	4,189.4	60,154.5	498.8	2,193.5	68,455.2		
Feb.	16.0	--	5,572.6	--	58,599.1	2,780.6	61,379.7	502.9	2,636.7	70,107.9		
Mar.	22.8	--	5,791.7	--	58,473.6	2,879.3	61,352.9	490.1	2,190.5	69,848.0		
Apr.	20.6	--	5,933.7	0.1	59,150.6	2,245.9	61,396.6	462.9	2,311.9	70,125.7		
May	19.5	--	5,737.1	0.1	64,260.0	2,434.8	66,694.9	512.4	2,776.5	75,740.4		
Jun.	18.2	--	5,581.1	--	69,686.3	2,388.4	72,074.7	492.8	2,874.8	81,041.6		
Jul.	14.4	--	5,520.9	--	63,706.8	1,922.1	65,628.9	572.8	3,255.5	74,992.5		
Aug.	17.2	--	5,387.2	--	62,445.5	2,022.2	64,467.7	568.9	3,016.4	73,457.4		
Sep.	15.6	--	5,382.2	--	71,606.3	2,063.7	73,670.0	408.5	3,353.4	82,829.7		

SOURCE: The Central Bank of The Bahamas

* See notes to tables.

Table 2.8 Summary of Foreign Liabilities of the Banking System

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
			Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	TOTAL				
	Bahamian Dollar	Foreign Currency								
1993	3.3	9,004.6	770.7	22,171.5	3,535.4	26,477.6	(50.1)	477.4	35,912.8	(222.0)
1994	4.3	9,860.5	474.3	29,133.2	3,193.6	32,801.1	(151.2)	557.5	43,072.2	(250.0)
1995	4.1	9,363.8	380.5	22,312.0	3,123.1	25,815.6	(148.2)	412.4	35,447.7	(259.8)
1996	4.6	10,403.5	394.1	27,670.3	2,765.4	30,829.8	(148.9)	602.1	41,691.1	(277.0)
1997	4.1	12,031.0	799.0	24,381.0	3,753.2	28,933.2	(10.1)	698.5	41,656.7	(342.3)
1998	4.3	13,443.2	148.2	29,464.7	3,369.5	32,982.4	(337.3)	621.9	46,714.5	(376.8)
1999	9.8	17,148.9	188.0	37,148.1	4,048.8	41,384.9	16.9	582.8	59,143.3	(456.6)
2000	6.7	17,520.2	74.2	56,235.3	3,296.5	59,606.0	(244.1)	1,213.2	78,102.0	(449.7)
2001	11.2	17,215.1	51.0	77,305.6	7,131.7	84,488.3	85.1	2,420.7	104,220.4	(548.4)
2002	24.6	16,098.9	183.8	115,869.5	4,396.8	120,450.1	260.4	230.9	137,064.9	(722.9)
2003	21.3	19,339.2	68.7	62,997.4	9,080.8	72,146.9	(3.1)	(1,047.6)	90,456.7	(615.0)
2004	24.1	29,859.0	55.0	29,923.3	11,903.7	41,882.0	62.2	(887.1)	70,940.2	(596.9)
2003										
QTR. I	19.9	24,730.2	67.9	110,058.9	7,164.6	117,291.4	249.5	667.4	142,958.4	(645.1)
QTR. II	19.1	19,605.9	90.1	82,622.1	5,823.6	88,535.8	187.1	(3.3)	108,344.6	(577.7)
QTR. III	19.2	19,035.7	90.0	71,518.0	9,704.9	81,312.9	207.3	(1,016.9)	99,558.2	(490.6)
QTR. IV	21.3	19,339.2	68.7	62,997.4	9,080.8	72,146.9	(3.1)	(1,047.6)	90,456.7	(615.0)
2004										
Jan.	21.1	17,740.5	69.5	62,544.7	6,903.1	69,517.3	125.1	(1,202.0)	86,202.0	(624.8)
Feb.	21.8	20,339.4	62.8	55,021.5	8,655.7	63,740.0	173.5	(1,309.5)	82,965.2	(602.1)
Mar.	23.5	21,778.9	59.4	41,932.2	9,167.9	51,159.5	159.9	(1,367.2)	71,754.6	(610.6)
Apr.	24.7	24,302.0	63.0	43,196.0	7,844.7	51,103.7	185.8	(1,197.0)	74,419.2	(609.0)
May	17.2	21,768.6	61.3	41,881.7	7,057.7	49,000.7	142.1	(1,245.2)	69,683.4	(587.5)
Jun.	17.4	22,428.3	69.7	41,920.7	9,068.6	51,059.0	118.5	(1,019.1)	72,604.1	(572.0)
Jul.	39.6	20,429.6	56.5	44,735.5	10,411.3	55,203.3	146.1	(1,071.5)	74,747.1	(629.4)
Aug.	45.9	22,441.2	68.3	37,778.2	12,239.6	50,086.1	130.6	(1,106.6)	71,597.2	(632.7)
Sep.	45.3	25,022.6	59.4	34,678.6	11,025.2	45,763.2	128.2	(1,279.9)	69,679.4	(598.2)
Oct.	40.2	26,227.4	59.7	32,148.0	10,706.1	42,913.8	123.1	(1,418.9)	67,885.6	(604.0)
Nov.	29.6	27,142.9	52.1	30,687.6	11,448.0	42,187.7	98.4	(1,256.5)	68,202.1	(587.6)
Dec.	24.1	29,859.0	55.0	29,923.3	11,903.7	41,882.0	62.2	(887.1)	70,940.2	(596.9)
2005										
Jan.	28.9	24,316.1	51.9	34,714.8	10,805.0	45,571.7	71.7	(927.4)	69,061.0	(605.8)
Feb.	25.9	25,726.2	51.0	34,061.3	11,516.5	45,628.8	132.4	(817.2)	70,696.1	(588.2)
Mar.	28.6	26,732.2	43.8	33,103.2	11,333.3	44,480.3	193.2	(1,029.1)	70,405.2	(557.2)
Apr.	30.0	23,841.3	57.2	35,821.9	11,634.7	47,513.8	168.1	(867.8)	70,685.4	(559.7)
May	31.0	26,101.1	48.5	38,044.3	12,389.2	50,482.0	56.4	(222.8)	76,447.7	(707.3)
Jun.	26.7	26,991.8	47.4	41,581.0	12,749.0	54,377.4	98.2	187.0	81,681.1	(639.5)
Jul.	49.1	21,594.0	42.5	42,836.5	10,393.5	53,272.5	150.3	537.8	75,603.7	(611.2)
Aug.	43.5	22,545.4	36.1	42,879.0	8,276.0	51,191.1	197.4	141.5	74,118.9	(661.5)
Sep.	44.3	28,827.8	36.1	44,947.9	8,811.9	53,795.9	174.7	616.7	83,459.4	(629.7)

SOURCE: The Central Bank of The Bahamas

* See notes to tables.

Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1993	29,781	52,916	21,168	116,777	444,525	1,037,630	81,879	1,784,676	9,976,890
1994	35,740	62,094	23,165	148,399	448,903	1,124,192	86,305	1,928,798	10,984,291
1995	43,335	94,461	27,526	152,158	497,195	1,155,713	112,817	2,083,205	10,551,882
1996	59,098	96,913	24,122	145,329	523,588	1,250,471	116,542	2,216,063	11,786,577
1997	65,004	103,997	20,809	120,910	642,225	1,357,747	144,772	2,455,464	13,435,859
1998	68,258	153,745	16,466	143,906	793,512	1,515,406	149,139	2,840,432	15,434,977
1999	67,530	191,395	25,668	128,027	791,982	1,796,067	148,704	3,149,373	19,286,223
2000	70,840	264,324	33,274	130,211	794,679	1,930,961	230,783	3,455,072	19,709,981
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385
2004	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513
2003									
QTR. I	67,946	308,261	36,079	140,715	939,783	2,117,229	210,210	3,820,223	26,567,837
QTR. II	74,800	286,372	32,931	154,852	950,157	2,131,973	199,271	3,830,356	21,534,279
QTR. III	81,492	254,275	29,824	193,902	974,799	2,089,702	203,211	3,827,205	20,955,949
QTR. IV	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385
2004									
Jan.	87,691	281,446	32,165	207,171	991,822	2,131,349	190,506	3,922,150	19,604,854
Feb.	88,665	283,058	28,640	207,024	1,012,642	2,177,609	185,771	3,983,409	22,086,883
Mar.	97,039	272,875	33,268	194,882	1,066,283	2,191,122	199,856	4,055,325	23,554,532
Apr.	97,197	276,840	43,698	181,265	1,109,061	2,233,380	157,802	4,099,243	25,952,720
May	94,031	254,664	41,704	188,477	1,110,411	2,270,691	155,130	4,115,108	23,223,522
Jun.	97,126	249,305	27,728	188,146	1,147,644	2,272,683	180,437	4,163,069	23,803,297
Jul.	97,866	252,880	36,572	176,331	1,173,882	2,279,567	139,190	4,156,288	21,911,315
Aug.	101,497	256,951	35,632	176,832	1,148,656	2,288,015	139,487	4,147,070	23,900,809
Sep.	105,733	241,271	35,240	180,700	1,144,765	2,318,561	158,205	4,184,475	26,609,115
Oct.	107,346	225,101	33,433	174,790	1,143,075	2,358,236	149,481	4,191,462	27,777,100
Nov.	105,915	224,849	31,646	167,895	1,180,077	2,375,344	135,738	4,221,464	28,764,362
Dec.	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513
2005									
Jan.	99,250	224,699	35,533	183,330	1,170,487	2,437,109	155,946	4,306,354	25,895,953
Feb.	99,742	220,713	30,892	166,049	1,189,736	2,454,251	145,178	4,306,561	27,225,042
Mar.	101,235	219,897	29,308	171,198	1,224,452	2,455,447	175,852	4,377,389	28,400,830
Apr.	112,026	221,309	45,362	168,144	1,273,914	2,459,185	185,210	4,465,150	25,513,525
May	104,723	242,737	38,941	187,833	1,271,274	2,489,693	160,440	4,495,641	27,766,362
Jun.	105,157	240,472	38,816	169,567	1,301,697	2,529,841	171,092	4,556,642	28,589,313
Jul.	101,892	241,731	41,059	159,298	1,333,815	2,512,892	160,324	4,551,011	23,202,054
Aug.	103,734	249,610	28,249	153,370	1,309,061	2,523,137	156,584	4,523,745	24,106,815
Sep.	99,432	260,837	26,915	164,719	1,284,861	2,539,242	173,570	4,549,576	30,601,649

SOURCE: The Central Bank of The Bahamas

Table 2.10 Banking System: Total Deposits by Depositors (B\$)

(B\$'000)

Period Ended	R E S I D E N T										TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other					
1993	29,378	51,322	21,168	112,593	419,709	1,036,723	80,419			1,751,312	3,257	
1994	35,450	59,737	23,165	145,902	430,357	1,122,806	84,804			1,902,221	4,414	
1995	42,717	90,313	27,526	150,905	475,173	1,152,599	109,838			2,049,071	4,212	
1996	58,299	92,032	24,099	144,023	504,034	1,247,453	116,499			2,186,439	4,690	
1997	64,243	99,814	20,809	119,990	612,571	1,352,818	143,006			2,413,251	4,141	
1998	67,656	148,875	16,350	142,850	749,458	1,510,816	143,129			2,779,134	4,318	
1999	67,172	189,505	25,663	126,438	743,451	1,795,119	148,702			3,096,050	9,879	
2000	70,263	262,453	33,231	129,790	732,319	1,918,058	222,091			3,368,205	6,753	
2001	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366			3,518,557	11,283	
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127			3,650,505	24,616	
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397			3,810,637	21,358	
2004	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314			4,150,127	24,153	
2003												
QTR. I	66,697	302,657	36,046	133,957	854,701	2,098,971	200,390			3,693,419	19,942	
QTR. II	73,067	279,080	32,890	149,345	886,985	2,114,450	189,077			3,724,894	19,242	
QTR. III	79,770	247,678	29,776	188,272	917,610	2,075,294	185,978			3,724,378	19,323	
QTR. IV	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397			3,810,637	21,358	
2004												
Jan.	86,765	272,814	32,159	203,742	933,386	2,114,254	184,274			3,827,394	21,134	
Feb.	87,959	273,811	28,629	203,244	953,960	2,160,157	182,661			3,890,421	21,897	
Mar.	95,043	263,894	33,250	191,863	997,647	2,173,702	195,957			3,951,356	23,544	
Apr.	94,285	269,295	43,673	178,190	1,047,006	2,210,941	153,491			3,996,881	24,786	
May	92,392	250,525	41,672	183,791	1,049,364	2,248,312	152,216			4,018,272	17,286	
Jun.	95,391	242,092	27,691	184,787	1,071,041	2,256,022	176,500			4,053,524	17,415	
Jul.	96,158	249,559	36,530	172,938	1,094,561	2,258,385	131,481			4,039,612	39,638	
Aug.	98,457	253,344	35,559	169,654	1,055,314	2,272,495	132,582			4,017,405	45,929	
Sep.	103,102	238,698	35,226	173,095	1,040,975	2,301,766	152,486			4,045,348	45,345	
Oct.	104,730	222,218	33,416	164,669	1,058,420	2,340,372	143,611			4,067,436	40,317	
Nov.	102,479	222,680	31,625	161,592	1,090,339	2,356,574	128,826			4,094,115	29,661	
Dec.	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314			4,150,127	24,153	
2005												
Jan.	95,938	223,135	35,507	178,918	1,107,686	2,419,901	147,477			4,208,562	29,048	
Feb.	97,878	218,520	30,863	160,780	1,120,554	2,432,727	137,215			4,198,537	25,981	
Mar.	97,857	213,049	29,268	161,948	1,141,199	2,435,389	164,819			4,243,529	28,691	
Apr.	109,334	214,687	45,328	160,882	1,191,624	2,420,056	175,090			4,317,001	30,052	
May	99,530	232,966	38,888	176,621	1,186,946	2,456,466	153,169			4,344,586	31,093	
Jun.	102,202	233,336	38,776	164,976	1,200,422	2,484,122	162,078			4,385,912	26,677	
Jul.	99,682	234,307	41,015	154,370	1,234,242	2,479,015	155,130			4,397,761	49,086	
Aug.	101,750	241,445	28,204	148,674	1,225,154	2,499,780	151,614			4,396,621	43,563	
Sep.	97,480	255,632	26,865	160,616	1,204,998	2,513,499	167,225			4,426,315	44,402	

SOURCE: The Central Bank of The Bahamas

Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1993	21,177	26,715	2,948	15,651	141,450	94,095	24,004	326,040	395,239
1994	14,808	20,633	1,075	25,753	154,468	103,060	25,255	345,052	415,753
1995	18,022	34,267	4,412	11,122	187,475	107,219	18,485	381,002	494,679
1996	23,460	26,683	4,339	13,487	187,127	116,413	19,950	391,459	828,772
1997	26,707	20,058	5,002	15,724	229,452	126,833	27,230	451,006	749,326
1998	24,487	27,262	1,672	26,258	266,418	155,625	32,777	534,499	909,622
1999	32,048	25,022	2,472	37,439	331,127	198,125	39,685	665,918	1,024,586
2000	29,717	26,319	4,173	23,028	369,059	212,831	72,937	738,064	715,774
2001	24,662	24,647	1,211	23,853	364,144	204,868	76,632	720,017	569,886
2002	29,014	31,934	1,091	28,743	374,811	217,257	69,710	752,560	999,333
2003	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319	622,099
2004	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489
2003									
QTR. I	24,198	40,136	4,534	28,909	399,183	222,716	77,129	796,805	688,208
QTR. II	31,816	36,936	1,030	39,367	395,948	218,401	72,685	796,183	988,531
QTR. III	27,026	27,289	2,122	36,120	382,383	226,667	78,504	780,111	687,312
QTR. IV	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319	622,099
2004									
Jan.	27,678	42,062	8,835	41,653	401,538	229,768	77,815	829,349	679,751
Feb.	28,519	37,010	5,128	33,261	417,495	242,538	77,777	841,728	638,560
Mar.	36,239	40,297	9,517	34,075	454,318	250,194	82,567	907,207	788,464
Apr.	36,227	47,227	18,227	20,790	461,191	266,209	71,584	921,455	835,176
May	34,081	30,915	16,042	24,816	464,823	270,166	65,792	906,635	830,883
Jun.	34,915	41,752	1,801	21,666	496,368	269,082	84,551	950,135	893,773
Jul.	49,113	43,179	13,015	20,151	518,017	265,102	66,686	975,263	1,104,278
Aug.	52,695	44,525	13,486	20,335	495,137	266,600	65,271	958,049	1,111,669
Sep.	55,795	38,462	12,899	23,882	494,789	278,358	81,222	985,407	1,150,497
Oct.	55,567	25,539	11,383	27,223	474,677	287,829	94,552	976,770	1,063,887
Nov.	52,238	31,237	5,935	19,658	503,792	304,987	70,501	988,348	1,098,122
Dec.	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489
2005									
Jan.	51,025	40,488	14,749	39,345	494,421	321,907	68,878	1,030,813	1,048,240
Feb.	46,351	41,482	7,993	25,498	494,739	330,195	70,022	1,016,280	1,102,449
Mar.	48,039	45,108	5,452	25,958	530,306	315,618	102,956	1,073,437	1,083,521
Apr.	55,493	47,106	21,088	25,617	555,418	327,456	84,029	1,116,207	1,053,074
May	48,115	62,284	15,733	46,777	554,724	332,748	81,211	1,141,592	1,023,333
Jun.	54,130	49,513	15,532	27,379	589,694	341,577	85,996	1,163,821	959,964
Jul.	52,056	50,730	17,555	23,548	590,620	325,550	70,810	1,130,869	1,032,198
Aug.	53,870	50,645	4,802	20,915	566,991	334,619	73,547	1,105,389	962,063
Sep.	50,271	54,020	1,978	27,114	547,177	330,809	94,431	1,105,800	1,060,572

SOURCE: The Central Bank of The Bahamas

Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T										T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L				
1993	--	--	1,104	3,020	9,939	283,267	8,452	305,782	8,452	52,892		
1994	--	1	532	104	16,266	314,539	8,352	339,794	8,352	50,451		
1995	--	3	60	117	13,919	321,723	7,267	343,089	7,267	47,184		
1996	--	--	--	478	14,554	334,166	6,387	355,585	6,387	53,356		
1997	--	2	122	29	25,295	358,179	11,136	394,763	11,136	53,524		
1998	--	302	296	737	21,014	405,421	10,327	438,097	10,327	59,330		
1999	--	168	1,083	677	25,275	512,311	8,736	548,250	8,736	62,621		
2000	--	66	828	1,262	22,784	558,075	17,557	600,572	17,557	60,253		
2001	--	30	89	262	24,364	571,907	9,836	606,488	9,836	54,566		
2002	--	77	362	253	23,702	603,298	7,412	635,104	7,412	55,613		
2003	--	63	139	806	19,960	652,838	8,538	682,344	8,538	75,323		
2004	--	27	367	283	25,396	745,032	12,972	784,077	12,972	95,126		
2003												
QTR. I	--	67	421	233	23,065	616,769	11,255	651,810	11,255	62,740		
QTR. II	--	30	422	351	23,028	637,563	13,842	675,236	13,842	64,359		
QTR. III	--	61	543	620	20,950	645,705	9,441	677,320	9,441	68,495		
QTR. IV	--	63	139	806	19,960	652,838	8,538	682,344	8,538	75,323		
2004												
Jan.	--	89	139	810	20,384	662,515	8,295	692,232	8,295	75,520		
Feb.	--	92	155	588	20,847	677,338	8,112	707,132	8,112	76,918		
Mar.	--	81	193	429	19,865	685,883	7,848	714,299	7,848	83,954		
Apr.	--	108	217	133	20,073	701,774	8,171	730,476	8,171	74,616		
May	--	135	217	149	20,174	715,041	9,032	744,748	9,032	76,615		
Jun.	--	155	241	163	20,220	715,104	10,164	746,047	10,164	75,578		
Jul.	--	182	209	176	22,836	717,350	8,928	749,681	8,928	78,523		
Aug.	--	1	261	3,833	24,405	712,174	9,182	749,856	9,182	79,661		
Sep.	--	--	314	3,143	24,486	723,003	11,103	762,049	11,103	88,340		
Oct.	--	3	331	2,836	24,483	741,309	11,168	780,130	11,168	86,099		
Nov.	--	1	331	286	24,841	746,130	10,392	781,981	10,392	123,212		
Dec.	--	27	367	283	25,396	745,032	12,972	784,077	12,972	95,126		
2005												
Jan.	--	31	367	282	25,428	752,600	14,578	793,286	14,578	99,160		
Feb.	--	32	400	307	25,668	764,921	14,239	805,567	14,239	100,564		
Mar.	--	34	415	309	25,186	778,093	14,915	818,952	14,915	98,824		
Apr.	--	39	587	326	25,684	792,354	14,747	833,737	14,747	92,736		
May	--	39	305	344	26,613	796,812	15,164	839,277	15,164	94,796		
Jun.	--	43	322	417	27,107	814,833	14,565	857,287	14,565	95,615		
Jul.	--	47	322	442	26,154	818,075	14,882	859,922	14,882	97,845		
Aug.	--	47	337	96	27,260	810,669	14,617	853,026	14,617	99,833		
Sep.	--	49	351	94	27,394	813,414	14,087	855,389	14,087	96,400		

SOURCE: The Central Bank of The Bahamas

Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)

Period Ended	R E S I D E N T							TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1993	8,604	26,201	17,116	98,106	293,136	660,268	49,423	1,152,854	9,528,759
1994	20,932	41,460	21,558	122,542	278,169	706,593	52,698	1,243,952	10,518,290
1995	25,739	60,191	22,628	140,919	295,801	726,771	87,065	1,359,114	10,010,019
1996	35,638	70,230	19,783	131,364	321,907	799,892	90,205	1,469,019	10,904,449
1997	38,297	83,937	15,685	105,157	387,478	872,735	106,406	1,609,695	12,633,009
1998	43,771	126,181	14,498	116,911	506,080	954,360	106,035	1,867,836	14,466,025
1999	35,482	166,205	22,113	89,911	435,580	1,085,631	100,283	1,935,205	18,199,016
2000	41,123	237,939	28,273	105,921	402,836	1,160,055	140,289	2,116,436	18,933,954
2001	33,002	309,892	17,414	127,725	408,643	1,239,952	147,798	2,284,426	18,312,986
2002	42,624	297,419	24,788	130,548	475,778	1,251,944	132,178	2,355,279	16,830,743
2003	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2003									
QTR. I	43,748	268,058	31,124	111,573	517,535	1,277,744	121,826	2,371,608	25,816,889
QTR. II	42,984	249,406	31,479	115,134	531,181	1,276,009	112,744	2,358,937	20,481,389
QTR. III	54,466	226,925	27,159	157,162	571,466	1,217,330	115,266	2,369,774	20,200,165
QTR. IV	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004									
Jan.	60,013	239,295	23,191	164,708	569,900	1,239,066	104,396	2,400,569	18,849,583
Feb.	60,146	245,956	23,357	173,175	574,300	1,257,733	99,882	2,434,549	21,371,405
Mar.	60,800	232,497	23,558	160,378	592,100	1,255,045	109,441	2,433,819	22,682,114
Apr.	60,970	229,505	25,254	160,342	627,797	1,265,397	78,047	2,447,312	25,042,928
May	59,950	223,614	25,445	163,512	625,414	1,285,484	80,306	2,463,725	22,316,024
Jun.	62,211	207,398	25,686	166,317	631,056	1,288,497	85,722	2,466,887	22,833,946
Jul.	48,753	209,519	23,348	156,004	633,029	1,297,115	63,576	2,431,344	20,728,514
Aug.	48,802	212,425	21,885	152,664	629,114	1,309,241	65,034	2,439,165	22,684,360
Sep.	49,938	202,809	22,027	153,675	625,490	1,317,200	65,880	2,437,019	25,370,278
Oct.	51,779	199,559	21,719	144,731	643,915	1,329,098	43,761	2,434,562	26,627,114
Nov.	53,677	193,611	25,380	147,951	651,444	1,324,227	54,845	2,451,135	27,543,028
Dec.	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005									
Jan.	48,225	184,180	20,417	143,703	650,638	1,362,602	72,490	2,482,255	24,748,553
Feb.	53,391	179,199	22,499	140,244	669,329	1,359,135	60,917	2,484,714	26,022,029
Mar.	53,196	174,755	23,441	144,931	668,960	1,361,736	57,981	2,485,000	27,218,485
Apr.	56,533	174,164	23,687	142,201	692,812	1,339,375	86,434	2,515,206	24,367,715
May	56,608	180,414	22,903	140,712	689,937	1,360,133	64,065	2,514,772	26,648,233
Jun.	51,027	190,916	22,962	141,771	684,896	1,373,431	70,531	2,535,534	27,533,734
Jul.	49,836	190,954	23,182	135,308	717,041	1,369,267	74,632	2,560,220	22,072,011
Aug.	49,864	198,918	23,110	132,359	714,810	1,377,849	68,420	2,565,330	23,044,919
Sep.	49,161	206,768	24,586	137,511	710,290	1,395,019	65,052	2,588,387	29,444,677

SOURCE: The Central Bank of The Bahamas

Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	(B\$'000)	
					Bahamian Dollar	Total Fixed Deposits
1993	686,188	189,851	223,349	37,148		1,136,536
1994	673,950	224,713	294,073	39,723		1,232,459
1995	729,804	230,494	331,387	51,871		1,343,556
1996	793,026	296,276	319,626	54,025		1,462,953
1997	941,802	281,263	304,867	65,001		1,592,933
1998	1,106,356	316,687	358,771	71,340		1,853,154
1999	1,075,377	368,618	421,922	77,396		1,943,313
2000	1,135,822	370,598	521,999	88,947		2,117,366
2001	1,225,762	374,493	584,863	94,275		2,279,393
2002	1,082,575	431,586	585,868	239,270		2,339,299
2003	1,052,698	428,442	615,196	292,903		2,389,239
2004	1,028,404	455,103	558,534	419,065		2,461,106
2003						
QTR. I	1,042,397	441,982	624,324	248,907		2,357,610
QTR. II	1,014,539	489,192	583,277	263,722		2,350,730
QTR. III	1,067,014	461,096	566,657	266,689		2,361,456
QTR. IV	1,052,698	428,442	615,196	292,903		2,389,239
2004						
Jan.	1,038,540	434,362	642,200	289,502		2,404,604
Feb.	1,070,906	436,405	614,488	317,923		2,439,722
Mar.	1,018,375	436,376	661,486	326,260		2,442,497
Apr.	965,915	460,514	641,985	387,167		2,455,581
May	977,771	455,496	625,406	405,007		2,463,680
Jun.	1,012,812	478,133	574,271	402,001		2,467,217
Jul.	1,014,709	464,906	564,801	404,532		2,448,948
Aug.	1,016,756	462,665	563,905	417,904		2,461,230
Sep.	1,040,848	428,712	566,446	416,624		2,452,630
Oct.	1,032,083	460,956	547,031	400,278		2,440,348
Nov.	1,030,071	469,778	546,694	409,363		2,455,906
Dec.	1,028,404	455,103	558,534	419,065		2,461,106
2005						
Jan.	1,057,015	427,664	580,083	422,138		2,486,900
Feb.	1,022,345	446,328	601,918	417,099		2,487,690
Mar.	1,030,850	447,457	632,588	378,840		2,489,735
Apr.	988,874	485,227	607,208	419,151		2,500,460
May	987,489	472,335	629,003	413,478		2,502,305
Jun.	1,002,779	484,904	613,738	419,478		2,520,899
Jul.	1,025,877	479,908	621,165	430,679		2,557,629
Aug.	1,013,709	457,856	622,215	464,488		2,558,268
Sep.	1,064,011	458,645	606,273	452,179		2,581,108

SOURCE: The Central Bank of The Bahamas

**Table 2.15 Banking System: Overdrafts and Loans by Maturity
(All Currencies)**

Period Ended	Overdrafts			L O A N S												GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL				
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C			
1993	277,051	18,091	295,142	194,585	30,866	381,769	87,362	256,846	85,976	558,507	25,638	1,391,707	229,842	1,916,691		
1994	262,070	21,023	283,093	179,355	18,766	405,008	79,270	348,515	92,993	600,615	53,759	1,533,493	244,788	2,061,374		
1995	340,402	16,866	357,268	168,757	31,653	448,696	56,021	369,877	95,191	678,588	51,158	1,665,918	234,023	2,257,209		
1996	316,813	16,613	333,426	184,442	46,869	545,417	60,588	432,051	126,132	713,599	28,897	1,875,509	262,486	2,471,421		
1997	358,562	18,461	377,023	151,002	87,342	606,721	58,665	503,289	126,106	765,596	51,483	2,026,608	323,596	2,727,227		
1998	400,884	11,086	411,970	199,602	86,575	651,485	79,602	529,785	176,628	869,833	49,545	2,250,705	392,350	3,055,025		
1999	400,572	10,380	410,952	194,639	104,670	623,256	92,691	685,578	196,461	1,040,319	55,279	2,543,792	449,101	3,403,845		
2000	490,138	15,890	506,028	199,372	92,290	566,535	124,208	833,728	202,289	1,281,652	60,845	2,881,287	479,632	3,866,947		
2001	477,325	15,994	493,319	223,941	107,879	511,734	150,541	890,242	198,808	1,506,427	74,713	3,132,344	531,941	4,157,604		
2002	486,686	22,544	509,230	191,519	187,000	465,687	173,412	939,813	264,383	1,656,169	80,985	3,253,188	705,780	4,468,198		
2003	507,948	30,248	538,196	215,802	102,203	381,815	225,344	872,826	239,873	1,883,132	76,162	3,353,575	643,582	4,535,353		
2004	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,213,567	27,100	3,597,299	582,051	4,753,807		
2003																
QTR. I	514,349	14,844	529,193	209,287	183,813	434,290	171,205	930,079	272,278	1,643,523	76,452	3,217,179	703,748	4,450,120		
QTR. II	496,119	19,223	515,342	208,502	203,333	435,819	166,624	922,193	165,541	1,704,131	78,845	3,270,645	614,343	4,400,330		
QTR. III	473,101	26,812	499,913	195,033	136,722	415,358	121,642	896,707	163,286	1,773,993	74,405	3,281,091	496,055	4,277,059		
QTR. IV	507,948	30,248	538,196	215,802	102,203	381,815	225,344	872,826	239,873	1,843,593	76,162	3,314,036	643,582	4,495,814		
2004																
Jan.	518,445	21,695	540,140	228,258	100,591	386,894	232,914	869,373	236,874	1,855,638	74,698	3,340,163	645,077	4,525,380		
Feb.	489,043	28,408	517,451	245,939	103,332	380,712	234,014	860,755	235,771	1,884,563	72,494	3,371,969	645,611	4,535,031		
Mar.	502,915	26,155	529,070	246,995	127,662	391,883	219,881	835,917	218,246	1,890,465	76,333	3,365,260	642,122	4,536,452		
Apr.	518,141	22,779	540,920	240,621	126,889	389,676	221,752	830,952	219,888	1,928,610	75,337	3,389,859	643,866	4,574,645		
May	511,352	19,591	530,943	239,483	132,307	387,677	222,327	825,116	217,710	1,970,668	53,358	3,422,944	625,702	4,579,589		
Jun.	548,405	12,276	560,681	237,944	133,579	383,035	224,618	808,707	216,755	2,013,839	52,859	3,443,525	627,811	4,632,017		
Jul.	497,603	13,447	511,050	240,885	92,712	379,438	267,948	823,392	237,699	2,032,659	32,708	3,476,374	631,067	4,618,491		
Aug.	551,827	18,986	570,813	242,703	88,203	367,493	273,505	809,479	234,332	2,059,646	31,486	3,479,321	627,526	4,677,660		
Sep.	583,495	17,344	600,839	245,728	83,017	365,568	276,411	801,847	210,914	2,083,788	31,272	3,496,931	601,614	4,699,384		
Oct.	504,733	26,894	531,627	247,476	80,283	363,946	273,407	791,551	208,905	2,109,467	30,748	3,512,440	593,343	4,637,410		
Nov.	519,655	21,190	540,845	252,068	74,447	357,989	265,017	780,464	213,258	2,138,395	42,673	3,528,916	595,395	4,665,156		
Dec.	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,176,336	27,100	3,560,068	582,051	4,716,576		
2005																
Jan.	558,093	28,656	586,749	245,768	105,597	351,353	235,814	772,058	221,483	2,205,141	27,254	3,574,320	590,148	4,751,217		
Feb.	563,811	23,711	587,522	241,541	98,723	347,482	237,077	760,429	219,556	2,236,808	28,404	3,586,260	583,760	4,757,542		
Mar.	533,470	17,819	551,289	238,017	79,915	352,498	259,019	750,221	219,817	2,310,045	26,039	3,650,781	584,790	4,786,860		
Apr.	504,910	17,677	522,587	234,972	100,324	359,088	248,510	742,185	221,514	2,351,289	28,410	3,687,534	598,758	4,808,879		
May	528,860	17,159	546,019	235,933	71,065	357,841	440,494	737,092	210,700	2,362,443	26,616	3,693,309	748,875	4,988,203		
Jun.	545,579	13,104	558,683	230,558	72,301	366,167	384,883	727,218	210,961	2,404,261	27,244	3,728,204	695,389	4,982,276		
Jul.	555,266	11,490	566,756	229,079	66,323	379,200	362,299	717,819	191,546	2,461,305	21,838	3,787,403	642,006	4,996,165		
Aug.	569,207	47,819	617,026	236,427	107,267	371,933	332,040	714,108	201,946	2,507,671	21,024	3,830,139	662,277	5,109,442		
Sep.	516,276	12,363	528,639	235,320	102,306	364,666	329,826	718,931	203,541	2,566,352	25,030	3,885,269	660,703	5,074,611		

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
	(B\$'000)							
1993	10,194	6,242	500	55,871	156,041	85,226	28,049	13,868
1994	10,494	7,936	196	55,276	158,029	116,420	21,796	17,320
1995	17,323	7,187	344	51,966	175,812	134,097	20,578	19,514
1996	15,610	8,495	19,456	59,930	179,172	132,664	21,685	21,347
1997	17,701	8,174	18,206	47,862	202,363	146,594	20,489	17,102
1998	18,936	8,898	19,644	58,368	197,779	186,607	30,873	29,923
1999	11,776	5,697	17,509	62,720	161,179	214,951	25,478	45,009
2000	8,732	6,803	21,924	93,115	181,915	230,800	38,058	62,700
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2003								
QTR. I	7,045	4,616	20,527	65,456	213,034	232,146	33,519	69,294
QTR. II	7,108	5,476	19,189	62,167	218,364	222,473	33,298	48,055
QTR. III	7,876	16,759	17,952	60,933	209,728	219,921	33,603	32,336
QTR. IV	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004								
Jan.	10,491	9,909	16,914	58,957	210,448	212,227	34,811	44,267
Feb.	9,727	10,480	16,907	77,179	220,845	212,953	28,005	44,255
Mar.	9,329	11,677	20,082	76,428	208,367	206,594	27,745	44,037
Apr.	9,586	11,537	19,463	76,732	203,366	202,824	27,728	43,702
May	9,602	10,956	19,434	76,769	215,959	170,972	28,113	43,701
Jun.	9,527	10,236	19,406	75,947	208,226	172,367	33,412	45,811
Jul.	8,759	11,297	19,039	89,299	208,720	168,534	34,408	41,472
Aug.	9,756	18,508	18,936	95,633	199,337	166,832	34,838	41,830
Sep.	10,115	18,965	19,003	58,789	200,792	175,371	35,975	40,752
Oct.	10,530	18,118	18,402	59,749	206,759	182,901	36,045	40,467
Nov.	9,109	13,473	18,246	56,177	226,972	181,564	36,234	33,509
Dec.	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005								
Jan.	9,528	11,163	17,670	56,533	225,138	195,708	45,533	32,592
Feb.	10,502	11,929	17,393	55,419	196,191	188,329	43,585	31,344
Mar.	10,708	12,736	17,309	56,590	197,438	178,121	45,467	31,370
Apr.	9,544	11,932	16,691	54,872	196,906	176,229	53,368	30,897
May	9,597	12,947	16,660	55,068	200,383	327,415	53,166	30,283
Jun.	10,084	13,644	17,427	54,489	202,089	268,105	61,162	25,980
Jul.	10,190	14,746	16,802	49,034	193,349	247,442	62,073	18,964
Aug.	9,048	24,207	13,220	54,060	193,213	244,263	62,634	18,997
Sep.	9,974	20,165	16,695	52,152	187,698	240,408	58,753	18,575

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)

Period Ended	Construction	Government	Public Corp./		Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
			Public Fin. Inst.	Public Fin. Inst.					
1993	121,818	119,296	88,816	7,487	105,595	1,087,825	36,019	1,922,847	
1994	120,651	89,336	72,825	11,329	104,916	1,229,312	50,274	2,066,110	
1995	111,687	84,798	77,104	17,534	120,780	1,340,833	44,970	2,224,527	
1996	127,934	87,282	82,114	7,443	127,685	1,474,948	67,402	2,433,167	
1997	161,708	85,521	79,078	5,382	138,954	1,691,271	73,732	2,714,137	
1998	156,082	72,705	129,619	4,337	140,372	1,910,790	72,068	3,037,001	
1999	239,163	68,456	157,559	3,800	130,027	2,061,380	171,384	3,376,088	
2000	334,676	89,034	131,107	11,943	126,634	2,294,917	206,483	3,838,841	
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491	
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589	
2003	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306	
2004	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013	
2003									
QTR. I	330,954	219,637	208,973	34,345	128,838	2,698,014	184,254	4,450,652	
QTR. II	261,559	214,071	206,236	34,138	128,538	2,752,362	187,815	4,400,849	
QTR. III	266,433	45,564	198,544	39,075	125,828	2,791,076	211,936	4,277,564	
QTR. IV	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306	
2004									
Jan.	264,983	82,909	349,989	29,608	130,627	2,821,683	248,044	4,525,867	
Feb.	262,551	70,420	345,927	28,123	134,988	2,828,774	244,380	4,535,514	
Mar.	236,107	81,336	336,431	27,292	120,190	2,875,002	256,313	4,536,930	
Apr.	241,965	89,168	340,608	28,619	133,574	2,890,737	255,510	4,575,119	
May	250,389	93,857	313,662	29,123	127,856	2,927,177	264,506	4,582,076	
Jun.	245,584	111,183	317,873	29,253	123,167	2,949,876	280,616	4,632,484	
Jul.	251,278	54,374	310,442	28,803	122,681	2,988,643	281,202	4,618,951	
Aug.	251,548	77,549	304,275	29,240	123,728	3,030,264	275,841	4,678,115	
Sep.	250,856	115,613	315,216	28,776	116,452	3,029,121	284,039	4,699,835	
Oct.	247,391	40,318	305,774	27,400	118,663	3,036,239	289,100	4,637,856	
Nov.	250,896	46,523	312,093	19,606	115,215	3,057,004	288,976	4,665,597	
Dec.	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013	
2005									
Jan.	249,223	90,011	310,725	21,830	115,877	3,114,057	256,061	4,751,649	
Feb.	277,389	106,266	304,216	20,897	116,708	3,121,939	255,863	4,757,970	
Mar.	276,405	111,236	311,799	20,967	116,073	3,107,499	293,142	4,786,860	
Apr.	272,619	100,266	305,889	20,268	117,463	3,141,114	300,821	4,808,879	
May	288,707	87,253	290,664	21,275	117,702	3,205,919	269,044	4,986,083	
Jun.	290,682	80,453	302,024	20,799	120,817	3,239,052	275,469	4,982,276	
Jul.	291,572	104,398	283,109	19,716	119,286	3,285,512	279,972	4,996,165	
Aug.	302,493	129,689	270,659	19,717	132,786	3,355,304	279,152	5,109,442	
Sep.	304,328	72,179	272,111	19,518	127,349	3,384,448	290,258	5,074,611	

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1993	8,610	6,242	500	28,760	137,729	27,729	27,031	13,515
1994	8,539	7,936	196	32,913	141,596	35,399	19,970	16,575
1995	12,999	7,187	344	35,757	153,570	45,389	18,399	18,925
1996	13,851	8,495	256	37,221	158,513	40,837	17,731	18,993
1997	13,565	8,174	131	33,139	166,719	31,186	15,401	15,904
1998	16,440	8,898	2,694	38,516	172,754	41,390	14,201	21,454
1999	11,075	5,697	2,434	33,029	146,670	38,644	20,521	14,977
2000	8,205	6,803	1,574	64,650	180,415	53,467	29,591	20,253
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2003								
QTR. I	6,978	4,616	1,327	34,008	207,808	48,571	15,111	14,820
QTR. II	7,096	5,476	1,189	32,113	212,734	49,089	14,497	15,167
QTR. III	7,876	16,759	1,152	31,315	204,988	49,689	13,259	15,321
QTR. IV	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004								
Jan.	10,491	9,909	1,314	30,652	197,366	40,535	13,410	20,178
Feb.	9,727	10,480	1,307	29,528	203,465	41,554	13,423	28,051
Mar.	9,329	11,677	982	27,868	193,007	39,395	13,162	20,087
Apr.	9,586	11,537	963	29,120	185,512	38,768	13,144	20,367
May	9,602	10,812	934	29,195	194,425	32,922	13,548	20,396
Jun.	9,527	10,236	906	29,680	190,278	35,873	16,834	19,761
Jul.	8,759	11,297	1,139	29,386	192,335	33,397	17,419	18,691
Aug.	9,756	18,508	1,036	36,113	180,675	33,142	17,336	19,079
Sep.	10,115	18,965	1,103	30,484	186,889	36,306	18,472	18,380
Oct.	10,530	18,118	1,102	30,228	188,894	36,525	18,214	18,490
Nov.	9,109	13,473	946	30,759	191,236	38,544	18,517	18,147
Dec.	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005								
Jan.	9,528	11,163	970	30,517	188,624	38,618	18,885	18,100
Feb.	10,502	11,929	693	30,164	177,299	40,693	16,936	16,877
Mar.	10,708	12,736	609	28,471	178,596	40,305	18,892	16,932
Apr.	9,544	11,932	591	28,879	179,257	36,322	16,442	16,835
May	9,597	12,947	560	29,063	177,634	32,834	16,238	16,247
Jun.	10,084	13,644	1,327	29,014	180,217	34,592	22,264	11,969
Jul.	10,190	14,746	1,302	28,635	181,668	32,629	17,717	11,419
Aug.	9,048	20,707	1,220	28,810	179,102	27,790	18,278	11,485
Sep.	9,974	20,165	1,195	29,477	174,313	27,448	18,022	11,087

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)

Period Ended	(B\$'000)							T O T A L
	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	
1993	100,920	66,850	29,133	3,205	102,771	1,080,387	35,376	1,668,758
1994	103,789	45,762	24,672	4,732	96,935	1,210,312	46,237	1,795,563
1995	93,636	49,341	37,407	14,665	112,413	1,323,559	46,673	1,970,255
1996	103,158	59,925	37,386	4,483	125,046	1,461,639	64,504	2,152,038
1997	129,724	59,392	25,602	3,802	132,457	1,676,894	58,973	2,371,063
1998	119,325	52,826	41,878	3,886	136,660	1,893,383	68,342	2,632,647
1999	173,253	35,569	78,202	3,800	129,979	2,054,994	167,162	2,916,006
2000	256,244	67,195	75,896	7,195	126,058	2,272,269	168,151	3,337,966
2001	288,150	71,796	81,295	10,299	124,687	2,515,504	141,470	3,593,960
2002	265,495	34,839	78,743	15,809	128,327	2,682,900	153,651	3,703,720
2003	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984
2004	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2003								
QTR. I	261,565	86,923	84,035	14,112	126,165	2,671,252	154,237	3,731,528
QTR. II	233,763	81,357	86,960	11,624	127,187	2,726,505	162,007	3,766,764
QTR. III	233,220	40,350	80,396	12,049	122,942	2,640,766	163,210	3,633,292
QTR. IV	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984
2004								
Jan.	236,360	77,695	95,073	10,759	123,967	2,797,100	193,799	3,858,608
Feb.	233,312	67,782	86,929	10,178	124,999	2,808,087	192,190	3,861,012
Mar.	202,148	78,698	85,795	9,035	112,325	2,838,513	226,154	3,868,175
Apr.	208,185	86,530	93,883	8,735	119,707	2,858,601	223,362	3,908,000
May	214,501	91,196	79,556	9,311	113,833	2,895,509	220,574	3,936,314
Jun.	210,322	108,545	86,543	8,690	113,029	2,917,461	234,245	3,991,930
Jul.	216,044	53,077	81,189	9,172	111,953	2,957,073	233,047	3,973,978
Aug.	216,334	77,549	76,667	9,241	112,219	2,998,398	225,096	4,031,149
Sep.	215,808	115,613	84,383	8,775	105,007	2,996,832	233,290	4,080,422
Oct.	213,862	40,318	79,352	9,456	107,226	3,007,465	237,395	4,017,175
Nov.	217,101	46,523	84,085	9,895	103,775	3,028,839	237,622	4,048,571
Dec.	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2005								
Jan.	214,550	90,011	87,588	10,587	104,503	3,081,230	227,539	4,132,413
Feb.	224,730	106,266	79,830	11,325	105,456	3,089,710	227,661	4,150,071
Mar.	225,385	111,236	82,642	11,525	104,824	3,075,101	266,289	4,184,251
Apr.	231,940	100,266	80,620	10,919	106,236	3,098,656	264,005	4,192,444
May	236,403	87,253	83,238	11,913	106,592	3,165,571	236,079	4,222,169
Jun.	239,504	80,453	94,685	11,432	109,645	3,198,350	236,603	4,273,783
Jul.	240,620	104,398	79,923	11,529	108,172	3,260,784	238,937	4,342,669
Aug.	240,680	119,169	69,438	11,534	108,301	3,318,214	235,570	4,399,346
Sep.	240,450	61,659	73,075	11,389	115,370	3,358,414	249,507	4,401,545

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1993	1,584	--	--	27,111	18,312	57,497	1,018	353
1994	1,955	--	--	22,363	16,433	81,021	1,826	745
1995	4,324	--	--	16,209	22,242	88,717	2,179	589
1996	1,759	--	19,200	22,757	20,659	91,827	3,954	2,354
1997	4,136	--	18,075	14,723	35,644	115,408	5,088	1,198
1998	2,496	--	16,950	19,852	25,025	145,217	16,672	8,469
1999	701	--	15,075	29,691	4,509	176,307	4,957	30,032
2000	527	--	20,350	28,465	1,500	177,333	8,467	42,447
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2004	--	--	16,700	24,328	37,506	147,903	25,734	15,337
2003								
QTR. I	67	--	19,200	31,448	5,226	183,575	18,408	54,474
QTR. II	12	--	18,000	30,054	5,630	173,384	18,801	32,888
QTR. III	--	--	16,800	29,618	4,740	170,232	20,344	17,015
QTR. IV	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2004								
Jan.	--	--	15,600	28,305	13,082	171,692	21,401	24,089
Feb.	--	--	15,600	47,651	17,380	171,399	14,582	16,204
Mar.	--	--	19,100	48,560	15,360	167,199	14,583	23,950
Apr.	--	--	18,500	47,612	17,854	164,056	14,584	23,335
May	--	144	18,500	47,574	21,534	138,050	14,565	23,305
Jun.	--	--	18,500	46,267	17,948	136,494	16,578	26,050
Jul.	--	--	17,900	59,913	16,385	135,137	16,989	22,781
Aug.	--	--	17,900	59,520	18,662	133,690	17,502	22,751
Sep.	--	--	17,900	28,305	13,903	139,065	17,503	22,372
Oct.	--	--	17,300	29,521	17,865	146,376	17,831	21,977
Nov.	--	--	17,300	25,418	35,736	143,020	17,717	15,362
Dec.	--	--	16,700	24,328	37,506	147,903	25,734	15,337
2005								
Jan.	--	--	16,700	26,016	36,514	157,090	26,648	14,492
Feb.	--	--	16,700	25,255	18,892	147,636	26,649	14,467
Mar.	--	--	16,700	28,119	18,842	137,816	26,575	14,438
Apr.	--	--	16,100	25,993	17,649	139,907	36,926	14,062
May	--	--	16,100	26,005	22,749	294,581	36,928	14,036
Jun.	--	--	16,100	25,475	21,872	233,513	38,898	14,011
Jul.	--	--	15,500	20,399	11,681	214,813	44,356	7,545
Aug.	--	3,500	12,000	25,250	14,111	216,473	44,356	7,512
Sep.	--	--	15,500	22,675	13,385	212,960	40,731	7,488

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C) (continued)

	(B\$'000)							
Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
1993	20,898	46,290	59,683	4,282	2,824	7,438	643	247,933
1994	16,862	38,838	48,153	6,597	7,981	19,000	4,037	265,811
1995	18,051	32,074	39,697	2,869	8,367	14,847	724	250,889
1996	24,776	25,327	44,680	2,960	2,639	13,309	2,898	279,099
1997	31,984	25,452	53,476	1,580	17,497	14,037	3,759	342,057
1998	38,757	19,879	85,741	451	3,712	16,489	3,726	403,436
1999	65,910	32,887	79,357	--	48	5,785	14,222	459,481
2000	78,432	21,839	55,211	4,748	576	17,295	38,332	495,522
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004	34,616	--	225,489	9,704	11,369	30,949	28,114	607,749
2003								
QTR. I	69,389	132,714	124,938	20,233	2,673	26,230	30,017	718,592
QTR. II	27,796	132,714	119,276	22,514	1,351	25,338	25,808	633,566
QTR. III	33,213	5,214	118,148	27,026	2,886	28,905	48,726	522,867
QTR. IV	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004								
Jan.	28,623	5,214	254,916	18,849	6,660	24,096	54,245	666,772
Feb.	29,239	2,638	258,998	17,945	9,989	20,204	52,190	674,019
Mar.	33,959	2,638	250,636	18,257	7,865	36,011	30,159	668,277
Apr.	33,780	2,638	246,725	19,884	13,867	31,662	32,148	666,645
May	35,888	2,661	234,106	19,812	14,023	31,199	43,932	645,293
Jun.	35,262	2,638	231,330	20,563	10,138	31,948	46,371	640,087
Jul.	35,234	1,297	229,253	19,631	10,729	31,110	48,155	644,514
Aug.	35,214	--	227,608	19,999	11,510	31,411	50,745	646,512
Sep.	35,048	--	230,833	20,001	11,441	31,838	50,749	618,958
Oct.	33,529	--	226,422	17,944	11,439	28,328	51,705	620,237
Nov.	33,795	--	228,008	9,711	11,440	27,724	51,354	616,585
Dec.	34,616	--	225,489	9,704	11,369	30,949	28,114	607,749
2005								
Jan.	34,673	--	223,137	11,243	11,374	32,395	28,522	618,804
Feb.	52,659	--	224,386	9,572	11,252	31,801	28,202	607,471
Mar.	51,020	--	229,157	9,442	11,249	31,975	26,853	602,186
Apr.	40,679	--	225,269	9,349	11,227	42,039	36,816	616,016
May	52,304	--	207,426	9,362	11,110	40,168	32,965	763,734
Jun.	51,178	--	207,339	9,367	11,172	40,524	38,866	708,315
Jul.	50,952	--	203,186	8,187	11,114	24,550	41,035	653,318
Aug.	61,813	10,520	201,221	8,183	24,485	36,916	43,582	709,922
Sep.	63,878	10,520	199,036	8,129	11,979	25,862	40,751	672,894

SOURCE: The Central Bank of The Bahamas

Table 2.19 Summary of Bank Consumer Installment Credit

Period Ended	Debt Outstanding		Repayments		New Credit		PAST DUE ACCOUNTS			
	Add-on		Add-on		Add-on		Number		Value	
	Add-on	Demand	Add-on	Demand	Add-on	Demand	Add-on	Demand	Add-on	Demand
1993	389,612	335,615	396,671	4,388	20,809
1994	254,641	288,014	388,914	32,189	324,813	118,057	2,457	3,289	18,844	5,880
1995*	111,889	579,660	161,925	274,292	--	526,401	1,688	5,264	8,486	11,875
1996	44,761	761,505	67,228	481,508	--	664,000	1,214	6,673	6,651	25,288
1997	16,400	981,199	28,365	633,032	--	852,808	1,240	9,476	6,524	38,294
1998	7,822	1,136,371	8,838	674,849	--	830,123	948	14,190	5,009	53,360
1999	4,060	1,284,678	3,762	799,542	--	946,626	468	17,109	2,621	81,006
2000	2,301	1,410,737	1,754	849,970	--	976,029	319	16,152	1,610	78,655
2001	1,462	1,458,290	844	861,189	--	908,742	207	19,572	1,142	91,084
2002	722	1,457,044	740	894,387	--	893,141	119	17,808	589	97,791
2003	217	1,400,285	505	926,887	--	870,128	22	16,471	185	85,058
2004	63	1,486,871	154	959,190	--	1,045,776	8	14,191	53	78,371
2003										
QTR. I	305	1,416,169	417	229,429	--	188,554	28	15,574	203	88,989
QTR. II	287	1,408,235	18	223,381	--	215,447	27	15,538	200	89,466
QTR. III	239	1,422,869	48	229,387	--	244,021	22	16,147	180	90,639
QTR. IV	217	1,400,285	22	244,690	--	222,106	22	16,471	185	85,058
2004										
Jan.	154	1,391,556	63	81,654	--	72,925	17	15,868	122	80,356
Feb.	151	1,388,503	3	77,178	--	74,125	16	16,029	114	86,250
Mar.	119	1,404,155	32	76,822	--	92,474	16	14,459	106	84,214
Apr.	107	1,407,242	12	72,225	--	75,312	14	14,008	89	73,228
May	104	1,427,209	3	69,041	--	89,008	14	14,067	88	74,558
Jun.	81	1,428,559	23	89,624	--	90,974	13	13,444	76	85,873
Jul.	78	1,439,814	3	103,790	--	115,045	11	13,344	55	76,510
Aug.	76	1,454,968	2	82,167	--	97,321	9	12,504	54	75,137
Sep.	74	1,461,871	2	70,024	--	76,927	11	14,512	62	78,375
Oct.	65	1,463,839	9	74,774	--	76,742	8	14,947	53	78,954
Nov.	64	1,467,870	1	85,037	--	89,068	8	14,078	53	77,825
Dec.	63	1,486,871	1	76,854	--	95,855	8	14,191	53	78,371
2005										
Jan.	62	1,482,564	1	72,529	--	68,222	8	12,829	52	97,210
Feb.	55	1,482,806	7	72,437	--	72,679	8	12,823	48	93,880
Mar.	52	1,487,271	3	91,352	--	95,817	8	12,634	45	75,957
Apr.	43	1,497,302	9	83,532	--	93,563	7	12,728	36	76,648
May.	41	1,504,797	2	90,424	--	97,919	7	12,556	36	77,416
Jun.	41	1,513,733	--	93,819	--	102,755	7	12,459	36	77,308
Jul.	39	1,541,323	2	105,946	--	133,536	7	12,605	36	78,056
Aug.	24	1,572,806	15	107,435	--	138,918	7	12,372	21	76,741
Sep.	24	1,587,781	--	98,005	--	112,980	7	12,230	21	75,145

SOURCE: The Central Bank of The Bahamas

*Revised Data

See notes to Table

Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding

(BS'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL	PAST DUE ACCOUNTS		
														Number	Value	
Add-on Loans																
2003																
QTR. I	48	--	--	--	--	--	--	67	6	137	47	--	305	28	203	
QTR. II	44	--	--	--	--	--	--	67	5	131	40	--	287	27	200	
QTR. III	27	--	--	--	--	--	--	65	4	123	20	--	239	22	180	
QTR. IV	19	--	--	--	--	--	--	64	3	113	18	--	217	22	185	
2004																
Jan.	13	--	--	--	--	--	--	36	2	86	17	--	154	17	122	
Feb.	12	--	--	--	--	--	--	35	2	85	17	--	151	16	114	
Mar.	8	--	--	--	--	--	--	9	2	83	17	--	119	16	106	
Apr.	8	--	--	--	--	--	--	9	2	71	17	--	107	14	89	
May	8	--	--	--	--	--	--	8	1	70	17	--	104	14	88	
Jun.	8	--	--	--	--	--	--	8	1	48	16	--	78	13	76	
Jul.	8	--	--	--	--	--	--	7	1	46	16	--	78	11	55	
Aug.	8	--	--	--	--	--	--	6	--	46	16	--	76	9	54	
Sep.	8	--	--	--	--	--	--	5	--	45	16	--	74	11	62	
Oct.	8	--	--	--	--	--	--	5	--	44	8	--	65	8	53	
Nov.	8	--	--	--	--	--	--	4	--	44	8	--	64	8	53	
Dec.	8	--	--	--	--	--	--	4	--	43	8	--	63	8	53	
2005																
Jan.	8	--	--	--	--	--	--	4	--	42	8	--	62	8	52	
Feb.	4	--	--	--	--	--	--	2	--	41	8	--	55	8	48	
Mar.	4	--	--	--	--	--	--	2	--	38	8	--	52	8	45	
Apr.	4	--	--	--	--	--	--	2	--	29	8	--	43	7	36	
May	4	--	--	--	--	--	--	1	--	28	8	--	41	7	36	
Jun.	4	--	--	--	--	--	--	1	--	28	8	--	41	7	36	
Jul.	4	--	--	--	--	--	--	1	--	26	8	--	39	7	36	
Aug.	4	--	--	--	--	--	--	1	--	11	8	--	24	7	21	
Sep.	4	--	--	--	--	--	--	1	--	11	8	--	24	7	21	
Demand Loans																
2003																
QTR. I	235,260	2,028	4,240	13,762	38,129	57,969	13,843	109,922	111,161	347,965	328,588	153,302	1,416,169	15,574	88,989	
QTR. II	229,025	1,991	4,032	12,974	37,504	47,326	13,803	108,981	115,445	350,753	329,766	155,004	1,408,235	15,538	89,466	
QTR. III	223,320	2,010	4,082	12,584	40,814	51,936	13,892	108,348	117,191	348,581	337,723	162,388	1,422,869	16,147	90,639	
QTR. IV	221,315	2,054	4,254	12,727	40,815	49,903	13,662	109,232	120,262	343,547	334,249	148,265	1,400,285	16,471	85,058	
2004																
Jan.	218,199	2,017	4,254	12,559	39,558	50,548	13,253	109,923	120,666	342,273	331,077	147,229	1,391,556	15,868	80,356	
Feb.	216,868	1,956	4,465	12,414	38,735	50,228	13,447	110,351	121,223	342,868	329,766	146,182	1,388,503	16,029	86,250	
Mar.	218,505	1,835	4,312	12,472	38,790	49,646	13,525	107,272	130,164	346,844	334,922	145,868	1,404,155	14,459	84,214	
Apr.	221,811	1,771	4,508	12,633	38,500	49,589	13,650	106,084	132,236	341,960	338,424	146,076	1,407,242	14,008	73,228	
May	222,768	1,799	4,727	12,815	39,242	49,676	13,821	106,350	134,532	344,512	349,948	147,019	1,427,209	14,067	74,558	
Jun.	220,306	1,714	4,672	12,886	40,191	49,751	13,844	105,688	136,291	347,368	348,062	147,786	1,428,559	13,444	85,873	
Jul.	218,570	1,680	4,692	12,808	42,942	49,193	13,706	106,287	137,811	349,277	353,227	149,621	1,439,814	13,344	76,510	
Aug.	216,980	2,195	4,919	12,834	43,641	51,355	13,670	106,026	142,288	348,210	358,266	154,586	1,454,968	12,504	75,137	
Sep.	215,144	2,274	4,948	12,693	42,648	51,570	13,568	108,050	145,312	349,057	362,163	154,444	1,461,871	14,512	78,375	
Oct.	214,162	2,289	5,111	12,998	41,857	51,271	13,800	109,799	147,393	346,739	363,635	154,741	1,463,839	14,947	78,984	
Nov.	213,252	2,341	5,196	13,356	41,464	46,900	13,927	113,261	148,475	346,598	365,480	158,620	1,467,870	14,078	77,825	
Dec.	212,671	2,349	5,212	13,972	40,814	46,926	13,811	114,195	150,096	346,752	374,000	166,073	1,486,871	14,191	78,371	
2005																
Jan.	211,471	2,308	5,311	14,095	39,941	47,140	13,915	114,658	151,813	346,399	374,653	160,860	1,482,564	12,829	97,210	
Feb.	211,126	2,256	5,411	14,107	39,479	46,769	14,010	114,963	153,829	347,825	373,089	159,942	1,482,806	12,823	93,880	
Mar.	209,543	2,325	5,762	14,529	38,606	46,430	13,921	115,459	154,998	350,353	374,819	160,526	1,487,271	12,634	75,957	
Apr.	210,969	2,315	6,019	14,824	38,035	45,840	14,009	116,749	156,209	353,999	378,628	159,706	1,497,302	12,728	76,648	
May	211,216	2,305	6,166	14,868	38,160	45,770	14,340	118,602	158,942	355,529	378,115	160,784	1,504,797	12,556	77,416	
Jun.	209,088	2,431	6,224	15,220	38,601	45,748	14,002	122,628	160,883	361,072	376,502	161,334	1,513,733	12,459	77,308	
Jul.	208,563	2,499	6,599	15,438	41,809	45,953	14,133	125,338	162,045	375,806	380,608	162,532	1,541,323	12,605	78,056	
Aug.	207,478	2,261	6,633	15,582	41,841	48,225	13,850	128,271	163,364	383,888	391,435	169,978	1,572,806	12,372	76,741	
Sep.	207,777	2,323	6,681	15,673	41,454	48,891	14,157	128,837	165,735	391,292	392,594	172,367	1,587,781	12,230	75,145	

SOURCE: The Central Bank of The Bahamas
See notes to Tables

Table 2.21 Banking System: Consumer Instalment Credit-Repayment

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL
Add-on Loans													
2003													
QTR. I	153	--	--	2	13	5	10	2	1	119	52	--	417
QTR. II	4	--	--	--	--	--	--	--	1	6	7	--	18
QTR. III	17	--	--	--	--	--	--	2	1	8	20	--	48
QTR. IV	8	--	--	--	--	--	--	1	1	10	2	--	22
2004													
Jan.	6	--	--	--	--	--	--	28	1	27	1	--	63
Feb.	1	--	--	--	--	--	--	1	--	1	--	--	3
Mar.	4	--	--	--	--	--	--	26	--	2	--	--	32
Apr.	--	--	--	--	--	--	--	--	--	12	--	--	12
May	--	--	--	--	--	--	--	--	1	1	--	--	3
Jun.	--	--	--	--	--	--	--	--	--	22	1	--	23
Jul.	--	--	--	--	--	--	--	1	--	2	--	--	3
Aug.	--	--	--	--	--	--	--	1	1	--	--	--	2
Sep.	--	--	--	--	--	--	--	1	--	1	--	--	2
Oct.	--	--	--	--	--	--	--	--	--	1	8	--	9
Nov.	--	--	--	--	--	--	--	1	--	--	--	--	1
Dec.	--	--	--	--	--	--	--	--	--	1	--	--	1
2005													
Jan.	--	--	--	--	--	--	--	--	--	1	--	--	1
Feb.	4	--	--	--	--	--	--	2	--	1	--	--	7
Mar.	--	--	--	--	--	--	--	--	--	3	--	--	3
Apr.	--	--	--	--	--	--	--	--	--	9	--	--	9
May	--	--	--	--	--	--	--	1	--	1	--	--	2
Jun.	--	--	--	--	--	--	--	--	--	1	--	--	0
Jul.	--	--	--	--	--	--	--	--	--	2	--	--	2
Aug.	--	--	--	--	--	--	--	--	--	15	--	--	15
Sep.	--	--	--	--	--	--	--	--	--	--	--	--	0
Demand Loans													
2003													
QTR. I	27,037	163	682	2,270	8,798	4,205	2,281	11,662	8,560	38,934	52,509	72,328	229,429
QTR. II	23,818	254	486	2,246	7,469	13,164	2,226	12,104	6,116	33,755	48,445	73,298	223,381
QTR. III	24,445	334	495	1,914	6,255	828	2,147	11,601	10,970	33,110	57,650	79,638	229,387
QTR. IV	23,528	226	399	1,598	8,525	4,885	2,293	9,675	9,214	34,775	45,186	104,386	244,690
2004													
Jan.	9,473	138	183	607	3,790	666	974	3,091	3,853	12,219	17,937	28,723	81,654
Feb.	7,100	103	83	518	2,887	923	454	2,399	3,131	10,200	23,334	26,046	77,178
Mar.	9,651	322	217	543	2,514	1,314	593	6,511	3,358	10,167	14,899	26,733	76,822
Apr.	6,002	106	250	198	2,479	762	357	3,816	3,648	15,113	11,455	28,039	72,225
May	6,921	19	195	649	2,793	1,037	619	3,826	2,968	12,941	9,015	28,058	69,041
Jun.	9,467	104	106	725	3,214	1,410	987	5,295	2,978	12,940	21,023	31,375	89,624
Jul.	8,599	37	137	938	1,843	2,650	1,285	5,750	7,520	22,094	21,526	31,411	103,790
Aug.	8,456	25	111	967	3,164	952	1,066	3,385	2,456	17,127	12,259	32,199	82,167
Sep.	7,699	45	84	847	4,135	1,060	920	2,311	636	13,385	13,969	24,933	70,024
Oct.	8,137	52	107	569	2,332	981	576	4,066	4,049	10,677	12,022	31,206	74,774
Nov.	7,876	54	69	579	3,782	5,280	762	1,844	2,670	13,571	13,864	34,686	85,037
Dec.	7,363	32	173	626	2,622	1,308	645	4,111	2,651	8,539	13,425	35,359	76,854
2005													
Jan.	6,528	64	135	512	2,259	1,130	533	3,123	1,977	7,861	13,208	35,199	72,529
Feb.	6,566	96	179	697	2,198	1,232	643	3,989	2,605	8,104	15,993	30,145	72,437
Mar.	7,966	74	200	557	3,077	1,473	966	4,587	4,714	13,266	20,200	34,272	91,352
Apr.	8,757	107	81	613	2,813	1,380	798	3,773	2,629	13,196	16,531	32,854	83,532
May	8,053	98	104	729	2,741	1,354	755	5,394	3,432	13,804	19,225	34,735	90,424
Jun.	9,139	175	110	704	3,225	1,537	1,082	3,303	2,970	16,018	22,158	33,398	93,819
Jul.	9,389	87	(183)	956	3,727	2,025	1,136	4,813	3,643	18,648	26,503	35,102	105,946
Aug.	9,876	365	128	838	3,995	1,627	1,241	5,382	4,453	19,733	23,737	36,060	107,435
Sep.	9,131	135	175	992	3,298	1,289	755	5,176	4,553	15,401	22,049	35,051	98,005

SOURCE: The Central Bank of The Bahamas
See notes to Tables

Table 2.22 Banking System: Consumer Instalment Credit - New Credit

Period	Demand Loans											TOTAL	
	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous		Credit Cards
(B\$'000)													
2001													
QTR. I	35,197	463	624	2,365	6,629	6,497	2,921	13,913	8,850	44,848	50,859	72,085	245,251
QTR. II	25,519	447	383	2,055	11,342	3,121	2,636	15,309	8,085	38,467	58,025	65,508	230,897
QTR. III	23,412	163	710	3,447	11,605	15,373	2,299	16,514	7,777	35,234	58,118	69,171	243,823
QTR. IV	16,315	262	707	1,781	3,801	5,744	1,613	11,195	6,761	27,208	41,815	66,109	183,311
2002													
QTR. I	19,300	328	424	1,456	3,835	9,349	1,380	12,435	5,832	21,176	45,981	76,381	197,877
QTR. II	18,847	158	488	1,802	10,171	2,633	2,305	8,988	6,673	33,223	47,215	79,205	211,708
QTR. III	16,155	114	1,012	1,420	10,659	7,693	2,220	11,227	15,072	36,573	50,380	80,885	233,410
QTR. IV	22,478	201	911	2,050	5,804	2,012	2,235	14,936	15,706	37,968	58,886	86,959	250,146
2003													
QTR. I	17,320	215	409	1,503	3,805	2,695	1,816	9,882	9,280	36,213	38,570	66,846	188,554
QTR. II	17,583	217	278	1,458	6,844	2,521	2,186	11,163	10,400	36,543	51,254	75,000	215,447
QTR. III	18,740	353	545	1,524	9,565	5,438	2,236	10,968	12,716	30,938	63,976	87,022	244,021
QTR. IV	21,523	270	571	1,741	8,526	2,852	2,063	10,559	12,285	29,741	41,712	90,263	222,106
2004													
Jan.	6,357	101	183	439	2,533	1,311	565	3,782	4,257	10,945	14,765	27,687	72,925
Feb.	5,769	42	294	373	2,064	603	648	2,827	3,688	10,795	22,023	24,999	74,125
Mar.	11,288	201	64	601	2,569	732	671	3,432	12,299	14,143	20,055	26,419	92,474
Apr.	9,308	42	446	359	2,189	705	482	2,628	5,720	10,229	14,957	28,247	75,312
May	7,878	47	414	831	3,535	1,124	790	4,092	5,264	15,493	20,539	29,001	89,008
Jun.	7,005	19	51	796	4,163	1,485	1,010	4,633	4,737	15,796	19,137	32,142	90,974
Jul.	6,863	3	157	860	4,594	2,092	1,147	6,349	9,040	24,003	26,691	33,246	115,045
Aug.	6,866	540	338	993	3,863	3,114	1,030	3,124	6,933	16,060	17,296	37,164	97,321
Sep.	5,863	124	113	706	3,142	1,275	818	4,335	3,660	14,232	17,868	24,791	76,927
Oct.	7,155	67	270	874	1,541	682	808	5,815	6,130	8,403	13,494	31,503	76,742
Nov.	6,966	106	154	937	3,389	909	889	5,306	3,752	12,386	15,709	38,565	89,068
Dec.	6,782	40	189	1,242	1,972	1,334	529	5,045	4,272	9,693	21,945	42,812	95,855
2005													
Jan.	5,328	23	234	635	1,386	1,344	637	3,586	3,694	7,508	13,861	29,986	68,222
Feb.	6,211	44	279	709	1,736	861	738	4,294	4,621	9,530	14,429	29,227	72,679
Mar.	6,383	143	551	979	2,204	1,134	877	5,083	5,883	15,794	21,930	34,856	95,817
Apr.	10,183	97	338	908	2,242	790	886	5,063	3,840	16,842	20,340	32,034	93,563
May	8,300	88	251	773	2,866	1,284	1,086	7,247	6,165	15,334	18,712	35,813	97,919
Jun.	7,011	301	168	1,056	3,666	1,515	744	7,329	4,911	21,561	20,545	33,948	102,755
Jul.	8,864	155	192	1,174	6,935	2,230	1,267	7,623	4,805	33,382	30,609	36,300	133,536
Aug.	8,791	127	162	982	4,027	3,899	958	8,315	5,772	27,815	34,564	43,506	138,918
Sep.	9,430	197	223	1,083	2,911	1,955	1,062	5,742	6,924	22,805	23,208	37,440	112,980

SOURCE: The Central Bank of The Bahamas

^R Revised data

See notes to Tables

Table 2.23 Summary of Bank Liquidity

(B\$'000)

End of Period	STATUTORY RESERVES					LIQUID ASSETS										Surplus/ (Deficit)
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets	Net Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank	Total			
1993	28,918	82,034	86,002	24,950	282,252	88,001	30,226	37,400	192,405	30,573	848	--	379,453	97,201		
1994	31,999	87,465	93,407	26,057	307,241	100,590	35,780	13,566	210,697	30,630	(691)	--	390,572	83,331		
1995	32,364	94,353	100,198	26,519	331,022	103,016	38,686	13,388	198,099	28,058	(444)	--	380,803	49,781		
1996	38,710	94,474	106,714	26,470	354,887	84,299	47,674	25,881	192,554	22,874	1,380	--	374,662	19,775		
1997	42,153	108,511	119,272	30,592	393,360	100,932	48,033	23,798	220,543	21,616	1,807	800	415,929	22,569		
1998	41,444	136,066	135,500	41,210	452,785	137,658	48,205	95,489	264,145	17,380	(2,369)	800	559,708	106,923		
1999	60,961	174,670	153,890	80,941	507,931	155,580	75,171	93,360	311,368	20,773	1,174	800	656,626	148,695		
2000	59,581	149,389	166,600	41,570	539,047	148,161	64,922	49,935	303,679	20,204	(6,908)	800	579,193	40,146		
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435		
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657		
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2004	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505		
2003																
QTR. I	42,947	271,169	184,277	129,039	599,220	279,674	44,353	45,017	336,944	16,847	538	800	722,573	123,353		
QTR. II	42,783	270,484	185,369	127,098	600,298	271,103	43,436	69,499	350,153	15,693	(499)	800	748,585	148,287		
QTR. III	50,735	274,344	185,386	138,893	598,786	255,458	51,496	71,884	370,239	26,700	1,082	800	776,059	177,273		
QTR. IV	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2004																
Jan.	62,945	268,105	187,926	142,324	620,968	265,579	46,767	57,586	369,515	28,064	(4,587)	800	762,124	141,156		
Feb.	49,023	305,216	188,750	164,689	631,067	320,540	52,279	71,977	370,407	27,947	(7,072)	800	835,278	204,211		
Mar.	57,121	326,856	192,687	190,490	637,119	337,982	62,963	73,029	368,573	29,140	3,889	800	874,776	237,657		
Apr.	58,437	354,491	196,263	215,865	647,198	360,463	54,911	64,478	368,929	29,055	7,027	800	884,063	236,865		
May	51,648	362,200	197,834	215,214	649,884	358,238	49,385	86,477	369,269	28,229	7,382	800	898,180	248,296		
Jun.	56,032	335,291	200,911	189,612	656,741	322,645	63,678	88,852	369,328	28,168	11,711	800	883,582	226,841		
Jul.	57,949	346,537	201,686	202,000	662,691	374,520	53,218	89,438	392,578	28,133	6,739	800	943,826	281,135		
Aug.	54,082	343,809	202,606	194,485	657,047	305,325	55,944	118,968	395,980	28,043	3,711	800	907,171	250,124		
Sep.	57,858	304,276	204,764	156,570	660,707	266,978	60,771	96,159	396,755	27,933	7,493	800	855,289	194,582		
Oct.	54,953	285,043	203,669	135,527	662,632	335,421	50,134	74,855	399,965	27,858	12,883	800	900,316	237,684		
Nov.	55,764	398,937	204,644	249,257	668,822	439,147	62,394	17,650	399,271	24,988	717	800	943,367	274,545		
Dec.	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505		
2005																
Jan.	64,823	405,326	206,359	262,990	688,143	424,228	51,663	68,978	411,594	27,767	3,315	800	986,745	298,602		
Feb.	52,354	403,945	208,960	246,539	685,495	390,908	54,045	72,310	404,182	27,770	6,920	800	955,335	269,840		
Mar.	57,807	385,930	211,482	231,455	691,941	374,555	62,568	85,406	402,333	27,795	3,500	800	955,357	263,416		
Apr.	56,403	422,040	211,995	265,648	704,181	454,230	51,237	56,513	402,334	27,617	6,751	800	997,882	293,701		
May	55,491	440,904	214,051	281,544	711,193	427,604	60,744	108,044	395,824	27,501	9,876	800	1,028,793	317,600		
Jun.	64,858	444,131	216,952	291,237	717,843	444,565	69,971	86,449	390,410	27,480	3,448	800	1,021,523	303,680		
Jul.	64,296	435,045	218,367	280,174	722,674	411,307	59,620	78,859	402,743	29,362	6,983	800	988,074	265,400		
Aug.	62,911	434,514	220,666	275,959	726,122	391,594	67,202	56,030	402,742	23,294	(340)	800	939,722	213,600		
Sep.	60,809	446,120	222,401	283,728	731,152	434,590	55,416	48,531	419,099	26,298	(8,760)	800	974,374	243,222		

SOURCE: The Central Bank of The Bahamas

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

	(B\$'000)														
	2002				2003				2004				2005		
	2002	2003	2004	2002	2003	2004	2002	2003	2004	2005	2005	2005			
	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	
1. Interest Income	431,664	435,099	474,049	109,442	103,826	108,875	105,343	110,339	110,420	108,997	112,236	116,611	120,303	124,899	120,307
2. Interest Expense	159,892	164,071	168,412	40,630	41,602	37,542	40,118	38,825	42,002	40,987	41,140	43,376	41,885	42,011	43,723
3. Interest Margin (1-2)	271,772	271,028	305,637	68,812	67,919	66,284	66,518	68,337	68,163	68,010	71,096	73,235	78,418	82,888	76,584
4. Commission & Forex Income	23,368	23,451	26,425	5,844	5,946	5,580	5,998	5,995	6,109	6,466	4,881	7,417	6,463	6,151	6,394
5. Gross Earnings Margin (3+4)	295,140	294,479	332,062	74,656	73,865	71,864	74,755	74,446	74,629	72,891	78,513	79,698	84,569	89,282	82,371
6. Staff Costs	111,068	114,818	116,033	24,376	26,643	25,422	34,627	31,003	27,084	29,128	27,603	27,251	27,796	30,494	29,918
7. Occupancy Costs	16,049	18,585	16,284	3,693	3,866	4,732	3,758	4,543	4,734	4,545	4,763	5,025	3,918	3,969	3,623
8. Other Operating Costs	48,370	52,182	60,051	14,936	10,893	11,288	11,253	10,759	11,138	12,145	18,140	12,888	13,107	16,520	17,536
9. Operating Costs (6+7+8)	175,487	185,585	192,368	43,005	41,402	41,442	49,638	46,305	42,956	45,818	50,506	45,164	44,821	50,983	51,400
10. Net Earnings Margin (5-9)	119,653	108,894	139,694	31,651	32,463	30,422	25,117	26,208	31,490	28,811	22,385	33,349	34,877	33,586	37,882
11. Depreciation Costs	10,460	22,803	9,739	3,195	2,170	2,413	2,682	2,516	2,684	12,433	5,170	5,286	5,180	(3,704)	2,977
12. Provisions for Bad Debt	29,557	38,562	35,806	7,723	5,315	8,115	8,404	8,774	6,405	12,641	10,742	7,323	10,270	10,740	7,473
13. Other Income	63,855	75,669	74,197	15,373	14,106	14,105	20,271	18,716	17,828	18,533	20,592	17,960	19,047	17,343	19,847
14. Other Income (Net) (13-11-12)	23,838	14,304	28,652	4,455	6,621	3,577	9,185	7,426	8,739	(6,541)	4,680	5,351	3,597	10,307	9,397
15. Net Income (10+14)	143,491	123,198	168,346	36,106	39,084	33,999	34,302	33,634	40,229	22,270	27,065	38,700	38,474	43,893	47,279
Effective Interest Rate Spread (%)	6.12	5.99	6.48	6.12	6.00	5.96	6.40	5.92	5.96	6.04	6.04	6.20	6.64	6.40	6.68
Interest Margin	4.99	4.70	4.92	5.20	5.03	4.80	4.94	4.70	4.81	4.69	4.62	4.71	4.73	4.99	5.21
Commission & Forex Income	0.43	0.41	0.43	0.44	0.44	0.40	0.43	0.42	0.43	0.44	0.33	0.49	0.42	0.39	0.40
Gross Earnings Margin	5.42	5.11	5.34	5.64	5.47	5.21	5.37	5.12	5.24	5.13	4.95	5.20	5.15	5.38	5.61
Operating Costs	3.22	3.22	3.09	3.25	3.07	3.00	3.56	3.27	3.03	3.15	3.43	2.99	2.90	3.25	3.23
Net Earnings Margin	2.20	1.89	2.25	2.39	2.41	2.21	1.80	1.85	2.22	1.98	1.52	2.21	2.25	2.14	2.38
Net Income	2.64	2.14	2.71	2.73	2.90	2.46	2.46	2.37	2.83	1.53	1.84	2.56	2.49	2.79	3.08

(Ratios To Average Assets)

*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

Table 2.25 Banking System: Foreign Exchange Transactions

PERIOD	(B\$'000)									
	CENTRAL BANK			OTHER CUSTOMERS				TOTAL		
	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)	
1993	132,263	191,358	(59,095)	1,193,013	1,119,385	73,628	1,325,276	1,310,743	14,533	
1994	143,875	206,381	(62,506)	1,265,181	1,202,556	62,625	1,409,056	1,408,937	119	
1995	183,306	234,752	(51,446)	1,396,294	1,352,585	43,709	1,579,600	1,587,337	(7,737)	
1996	194,559	281,106	(86,547)	1,586,026	1,501,795	84,231	1,780,585	1,782,901	(2,316)	
1997	241,697	321,857	(80,160)	1,757,878	1,672,702	85,176	1,999,575	1,994,559	5,016	
1998	138,158	346,341	(208,183)	1,936,773	1,721,770	215,003	2,074,931	2,068,111	6,820	
1999	232,628	411,076	(178,448)	2,147,604	1,975,834	171,770	2,380,232	2,386,910	(6,678)	
2000	331,323	387,830	(56,507)	2,326,185	2,265,281	60,904	2,657,508	2,653,111	4,397	
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637	(44,690)	
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205	14,314	
2003	369,958	557,230	(187,272)	2,508,763	2,284,848	223,915	2,878,721	2,842,078	36,643	
2004	340,996	653,569	(312,573)	2,763,244	2,454,411	308,833	3,104,240	3,107,980	(3,740)	
2003										
QTR. I	60,622	171,218	(110,596)	665,576	524,114	141,462	726,198	695,332	30,866	
QTR. II	84,058	142,937	(58,879)	608,402	550,964	57,438	692,460	693,901	(1,441)	
QTR. III	109,159	122,949	(13,790)	623,691	618,273	5,418	732,850	741,222	(8,372)	
QTR. IV	116,119	120,126	(4,007)	611,094	591,497	19,597	727,213	711,623	15,590	
2004										
Jan.	26,724	46,771	(20,047)	220,064	197,475	22,589	246,788	244,246	2,542	
Feb.	14,506	81,744	(67,238)	222,902	168,870	54,032	237,408	250,614	(13,206)	
Mar.	27,400	74,840	(47,440)	246,795	198,332	48,463	274,195	273,172	1,023	
Apr.	26,413	60,040	(33,627)	239,756	190,681	49,075	266,169	250,721	15,448	
May	17,877	58,438	(40,561)	213,693	185,672	28,021	231,570	244,110	(12,540)	
Jun.	35,040	40,319	(5,279)	213,617	208,511	5,106	248,657	248,830	(173)	
Jul.	10,770	60,145	(49,375)	257,414	218,423	38,991	268,184	278,568	(10,384)	
Aug.	48,384	18,006	30,378	201,931	225,250	(23,319)	250,315	243,256	7,059	
Sep.	35,831	20,494	15,337	166,365	183,438	(17,073)	202,196	203,932	(1,736)	
Oct.	35,950	56,447	(20,497)	226,672	197,427	29,245	262,622	253,874	8,748	
Nov.	28,532	93,579	(65,047)	299,151	242,867	56,284	327,683	336,446	(8,763)	
Dec.	33,569	42,746	(9,177)	254,884	237,465	17,419	288,453	280,211	8,242	
2005										
Jan.	13,463	69,749	(56,286)	233,845	184,650	49,195	247,308	254,399	(7,091)	
Feb.	39,957	26,616	13,341	219,549	234,630	(15,081)	259,506	261,246	(1,740)	
Mar.	30,256	49,833	(19,577)	262,949	236,720	26,229	293,205	286,553	6,652	
Apr.	14,663	48,831	(34,168)	263,187	232,932	30,255	277,850	281,763	(3,913)	
May	21,123	55,612	(34,489)	241,864	216,541	25,323	262,987	272,153	(9,166)	
Jun.	41,472	34,863	6,609	226,385	232,322	(5,937)	267,857	267,185	672	
Jul.	36,984	29,949	7,035	220,586	232,034	(11,448)	257,570	261,983	(4,413)	
Aug.	59,351	22,022	37,329	225,479	261,384	(35,905)	284,830	283,406	1,424	
Sep.	51,943	36,433	15,510	226,697	236,333	(9,636)	278,640	272,766	5,874	

SOURCE: The Central Bank of The Bahamas

Table 2.26 Banking System: Clearing

(Num./B\$'000)

PERIOD	Number	Value
1993	2,849,170	3,045,555
1994	2,833,431	3,334,798
1995	2,906,280	3,551,630
1996	3,079,285	3,660,485
1997	3,170,867	4,117,805
1998	3,535,008	4,502,206
1999	3,738,340	5,172,279
2000	3,899,943	5,710,249
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
2003	3,989,606	6,313,991
2004	4,119,381	7,309,111
<u>2002</u>		
QTR. I	932,204	1,379,625
QTR. II	966,967	1,487,358
QTR. III	970,703	1,553,741
QTR. IV	1,016,817	1,596,166
<u>2003</u>		
QTR. I	953,560	1,554,889
QTR. II	993,439	1,513,848
QTR. III	1,016,759	1,620,337
QTR. IV	1,025,848	1,624,917
<u>2004</u>		
Jan.	327,063	529,926
Feb.	324,132	493,273
Mar.	379,314	630,272
Apr.	347,273	562,145
May	334,580	554,541
Jun.	362,388	592,781
Jul.	350,837	621,688
Aug.	334,668	648,495
Sep.	298,114	545,912
Oct.	329,090	686,609
Nov.	356,457	712,416
Dec.	375,465	731,053
<u>2005</u>		
Jan.	315,653	601,668
Feb.	323,752	571,913
Mar.	342,549	633,626
Apr.	346,029	641,160
May	358,606	717,765
Jun.	343,932	676,221
Jul.	326,285	656,839
Aug.	295,924	591,195
Sep.	342,129	685,092

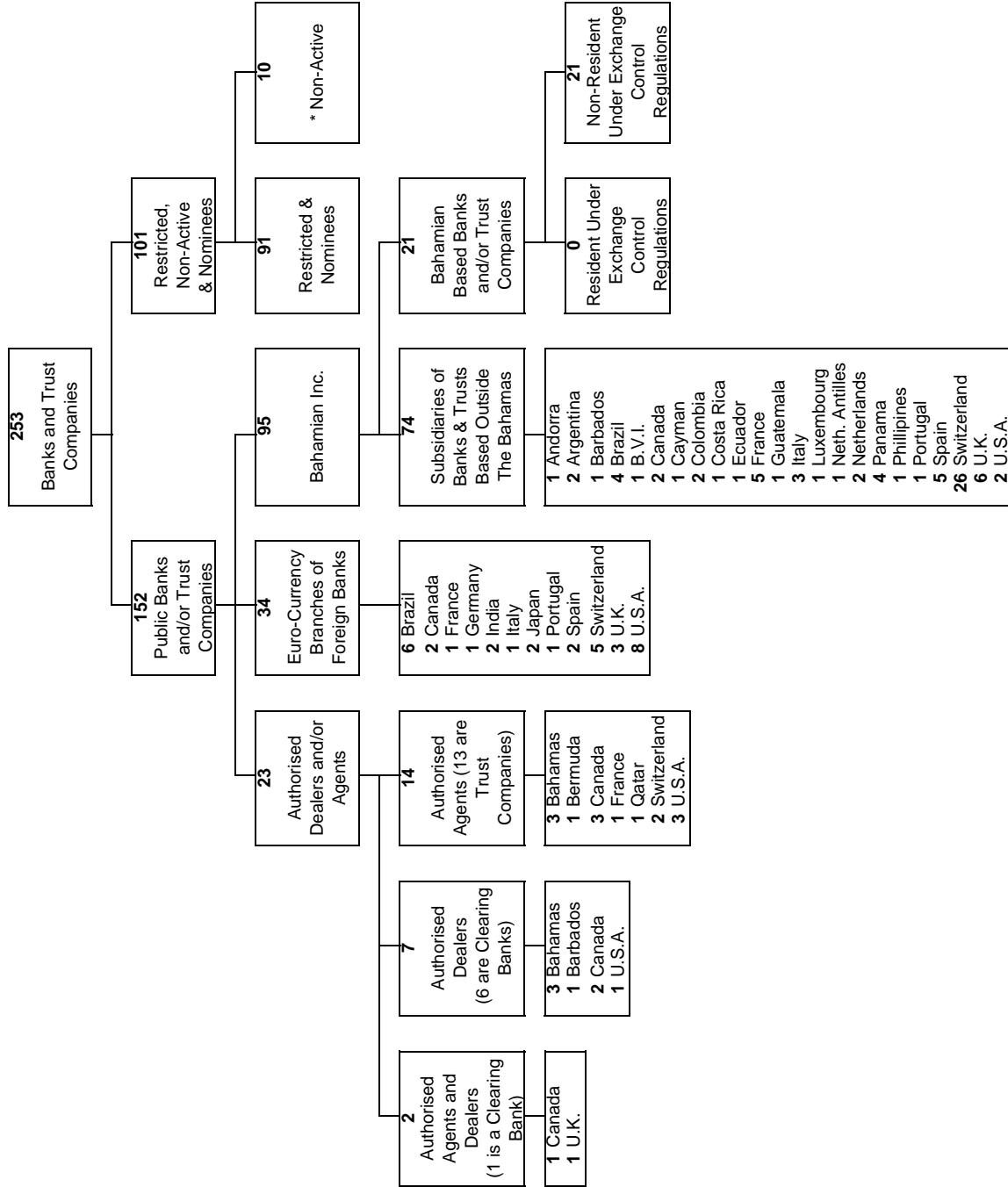
SOURCE: The Central Bank of The Bahamas

Table 2.27 Banks and Trust Companies Licenced in The Bahamas

Period	PUBLIC			RESTRICTED			NONACTIVE				Revoked Licences	Number of Licences			
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust			Bank	Trust	Total
1993	129	140	15	284	10	14	41	52	117	6	6	2	14	16	415
1994	131	144	13	288	11	12	40	49	112	6	5	2	13	24	413
1995	144	145	14	303	9	11	33	49	102	6	4	3	13	26	418
1996	142	142	15	299	10	11	38	48	107	10	6	3	19	19	425
1997	144	134	13	291	9	12	38	50	109	8	6	4	18	20	418
1998	151	116	15	282	10	11	47	51	119	8	6	3	17	23	418
1999	150	111	15	276	8	11	48	56	123	9	4	3	16	14	415
2000	144	104	20	268	8	11	50	56	125	10	4	3	17	18	410
2001	126	82	19	227	5	9	47	56	117	5	4	3	12	63	356
2002	108	63	18	189	6	9	35	54	104	4	3	1	8	59	301
2003	94	57	18	169	5	8	31	60	104	7	3	1	11	29	284
2004	87	53	17	157	7	5	28	58	98	7	3	1	11	24	266
2003															
QTR. I	107	59	18	184	5	9	35	52	101	4	3	1	8	3	293
QTR. II	104	59	19	182	5	8	33	54	100	4	3	1	8	3	290
QTR. III	100	58	19	177	5	8	32	59	104	6	3	1	10	1	291
QTR. IV	94	57	18	169	5	8	31	60	104	7	3	1	11	1	284
2004															
Jan.	92	56	18	166	5	7	32	60	104	7	4	1	12	4	282
Feb.	93	56	18	167	5	7	31	60	103	7	4	1	12	1	282
Mar.	92	56	18	166	5	6	31	60	102	7	4	1	12	2	280
Apr.	89	56	17	162	5	6	32	59	102	7	4	1	12	3	276
May	90	55	17	162	5	5	32	59	101	7	4	1	12	2	275
Jun.	89	55	18	162	5	5	32	59	101	8	4	1	13	--	276
Jul.	88	54	17	159	6	5	31	59	101	8	3	1	12	4	272
Aug.	87	54	17	158	7	5	31	59	102	8	3	1	12	--	272
Sep.	87	54	17	158	7	5	30	58	100	8	3	1	12	2	270
Oct.	87	53	17	157	7	5	29	58	99	8	3	1	12	2	268
Nov.	86	53	17	156	7	5	29	58	99	8	3	1	12	1	267
Dec.	87	53	17	157	7	5	28	58	98	7	3	1	11	1	266
2005															
Jan.	87	53	17	157	7	4	27	58	96	7	3	2	12	1	265
Feb.	87	53	18	158	6	4	27	58	95	7	3	2	12	2	265
Mar.	86	52	18	156	6	4	26	58	94	7	3	2	12	3	262
Apr.	85	52	18	155	6	4	26	58	94	7	3	2	12	1	261
May	85	51	18	154	6	4	25	55	90	6	3	2	11	6	255
Jun.	86	51	18	155	6	4	24	57	91	5	3	2	10	2	256
Jul.	86	51	18	155	6	4	24	57	91	5	3	2	10	--	256
Aug.	84	50	19	153	6	4	24	57	91	5	3	2	10	2	254
Sep.	84	49	19	152	6	4	24	57	91	5	3	2	10	1	253

SOURCE: The Central Bank of The Bahamas

Chart 2.1: Banks and Trust Companies Licensed in The Bahamas
As at 30th September, 2005



* 1 **Authorised Agent** is counted here, as it holds a non-active licence.

Table 3.1 Bahamas Development Bank: Assets

Period Ended	Till Cash	D U E F R O M				Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks		Due from Other Local Financial Institutions in The Bahamas					
			Demand Deposits	Fixed Deposits						
1993	2	1	537	2,910	1,201	--	24,719	750	1,643	31,763
1994	2	1	104	2,071	1,057	--	26,752	750	1,671	32,408
1995	2	1	104	869	772	--	26,874	750	1,285	30,657
1996	2	1	323	--	--	--	28,502	--	1,186	30,014
1997	2	1	537	531	461	--	27,686	--	1,113	30,331
1998	2	1	159	--	213	--	30,783	--	1,075	32,233
1999	2	1	1,932	--	2,002	--	35,304	--	744	39,985
2000	2	1	1,090	--	1,750	--	39,798	--	663	43,304
2001	2	1	550	--	1,721	--	41,660	--	648	44,582
2002	2	1	611	--	3,576	--	45,657	--	828	50,675
2003	2	1	2,647	--	1,906	--	46,898	--	890	52,344
2004	2	1	4,061	--	2,055	--	51,337	--	887	58,343
2002										
QTR. I	2	1	365	--	889	--	42,847	--	597	44,701
QTR. II	2	1	921	--	1,080	--	43,648	--	695	46,347
QTR. III	2	1	433	--	1,822	--	45,072	--	780	48,110
QTR. IV	2	1	611	--	3,576	--	45,657	--	828	50,675
2003										
QTR. I	2	1	1,115	--	2,848	--	45,095	--	864	49,925
QTR. II	2	1	681	--	3,147	--	45,149	--	868	49,848
QTR. III	2	1	1,532	--	2,372	--	46,001	--	837	50,745
QTR. IV	2	1	2,647	--	1,906	--	46,898	--	890	52,344
2004										
QTR. I	2	1	2,972	--	3,204	--	48,229	--	884	55,292
QTR. II	2	1	4,366	--	437	--	48,683	--	855	54,344
QTR. III	2	1	3,686	--	1,042	--	49,966	--	889	55,586
QTR. IV	2	1	4,061	--	2,055	--	51,337	--	887	58,343
2005										
QTR. I	2	1	4,386	--	1,380	--	51,441	--	821	58,031
QTR. II	2	1	4,711	--	991	26	51,883	--	779	58,393
QTR. III	2	1	5,195	--	796	--	52,888	--	850	59,732

SOURCE: Bahamas Development Bank

Table 3.2 Bahamas Development Bank: Liabilities

Period Ended	D U E T O							Other Liabilities	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas							
1993	--	7,555	3,223	3,921	747	848	16,035	133	(699)	31,763		
1994	--	7,361	3,098	4,098	736	1,940	16,035	133	(993)	32,408		
1995	--	7,193	3,574	4,067	744	235	16,285	133	(1,574)	30,657		
1996	--	7,011	3,448	4,134	694	(115)	16,285	132	(1,573)	30,016		
1997	--	6,813	4,325	3,899	596	7	16,685	133	(2,137)	30,321		
1998	--	6,605	4,761	4,080	604	29	17,335	85	(1,266)	32,233		
1999	--	6,367	6,482	5,534	3,154	475	19,085	273	(1,385)	39,985		
2000	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304		
2001	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582		
2002	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675		
2003	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344		
2004	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343		
2002												
QTR. I	--	716	7,087	6,448	5,715	15,354	20,085	273	(10,977)	44,701		
QTR. II	--	643	6,981	7,079	5,792	16,124	21,085	273	(11,630)	46,347		
QTR. III	--	568	6,944	6,942	5,468	18,468	21,085	273	(11,638)	48,110		
QTR. IV	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675		
2003												
QTR. I	--	414	6,742	9,503	5,239	18,486	21,905	273	(12,637)	49,925		
QTR. II	--	334	6,579	9,454	5,313	18,431	22,085	273	(12,621)	49,848		
QTR. III	--	253	6,541	9,002	4,981	20,604	22,085	273	(12,994)	50,745		
QTR. IV	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344		
2004												
QTR. I	--	86	6,339	10,534	4,666	24,497	22,585	273	(13,688)	55,292		
QTR. II	--	--	6,239	10,223	4,724	23,828	22,835	273	(13,778)	54,344		
QTR. III	--	--	6,160	11,323	4,609	24,265	23,085	273	(14,129)	55,586		
QTR. IV	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343		
2005												
QTR. I	--	--	7,574	12,295	4,372	24,210	23,835	273	(14,528)	58,031		
QTR. II	--	--	7,467	11,900	4,423	25,033	23,835	273	(14,538)	58,393		
QTR. III	--	--	7,437	11,499	4,133	26,975	23,835	273	(14,420)	59,732		

SOURCE: Bahamas Development Bank

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotels Apartments	Other	TOTAL	
1993	832	5,090	2,421	4,036	9,287	1,586	574	893	3,053	24,719
1994	1,532	5,716	2,518	3,866	9,875	1,604	614	1,027	3,245	26,752
1995	1,827	5,442	2,403	4,068	9,629	1,525	548	1,432	3,505	26,874
1996	1,914	6,592	2,932	3,899	9,783	1,244	335	1,805	3,384	28,504
1997	1,784	6,329	2,897	3,887	9,596	1,212	486	1,495	3,193	27,686
1998	2,012	7,188	2,873	3,935	11,127	1,619	487	1,542	3,648	30,783
1999	1,655	7,998	2,768	3,456	14,193	1,671	1,059	2,504	5,234	35,304
2000	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
2004	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337
2002										
QTR. I	1,901	6,674	1,899	4,274	18,636	2,241	4,512	2,710	9,463	42,847
QTR. II	1,936	6,907	1,927	4,601	18,837	2,235	4,480	2,725	9,440	43,648
QTR. III	1,956	7,517	1,982	4,755	19,404	2,231	4,532	2,695	9,458	45,072
QTR. IV	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003										
QTR. I	1,655	7,327	1,887	5,515	19,104	2,564	4,649	2,394	9,607	45,095
QTR. II	1,539	7,105	1,880	5,828	19,118	2,552	4,906	2,221	9,679	45,149
QTR. III	1,458	7,551	1,849	5,943	19,337	2,541	5,302	2,020	9,863	46,001
QTR. IV	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
2004										
QTR. I	1,621	7,977	1,889	6,377	19,821	2,524	5,516	2,504	10,544	48,229
QTR. II	1,614	7,810	1,813	6,732	20,318	2,506	5,463	2,427	10,396	48,683
QTR. III	1,592	8,267	1,891	7,233	20,634	2,497	5,449	2,403	10,349	49,966
QTR. IV	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337
2005										
QTR. I	1,552	8,044	2,280	8,245	21,060	2,473	5,435	2,352	10,260	51,441
QTR. II	1,688	8,177	2,170	8,541	21,257	2,495	5,417	2,138	10,050	51,883
QTR. III	1,772	8,664	2,407	8,568	21,751	2,464	5,378	1,884	9,726	52,888

SOURCE: Bahamas Development Bank

Table 3.4 Post Office Savings Bank: Assets & Liabilities

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S					Total Assets
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/ (Loss)	Notes and Coins		Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment	Other Assets		
1958	1,935	1	(132)	3	1,804	18	45	1,738	--	1,804	
1959	2,177	1	(70)	9	2,108	44	15	2,040	--	2,108	
1960	2,407	1	(124)	8	2,284	22	14	2,240	--	2,284	
1961	2,477	1	(130)	7	2,348	27	7	2,307	--	2,348	
1962	2,319	1	(73)	1	2,247	21	12	2,213	--	2,247	
1963	2,250	1	57	1	2,308	14	22	2,271	--	2,308	
1964	2,291	1	62	3	2,354	87	25	2,239	--	2,354	
1965	2,361	1	53	29	2,415	165	38	2,183	--	2,415	
1966	2,411	1	97	5	2,509	191	140	2,173	--	2,509	
1967	2,539	1	(19)	14	2,521	259	258	1,990	--	2,521	
1968	2,576	1	(332)	3	2,245	256	329	1,657	--	2,245	
1969	2,728	2	(349)	65	2,381	291	405	1,620	--	2,381	
1970	2,753	2	(429)	40	2,326	397	468	1,421	--	2,326	
1971	2,633	2	(119)	1	2,516	279	627	1,609	--	2,516	
1972	2,404	2	(43)	8	2,363	498	195	1,662	--	2,363	
1973	2,286	2	(57)	6	2,231	353	270	1,602	--	2,231	
1974	2,237	2	(272)	13	1,967	246	353	1,353	2	1,967	
1975	2,158	2	134	12	2,294	305	246	1,729	2	2,294	
1976	2,119	1	(1)	11	2,119	236	317	1,554	1	2,119	
1977	2,060	2	(26)	4	2,036	153	397	1,482	--	2,036	
1978	2,075	2	(204)	5	1,873	131	415	1,322	--	1,873	
1979	2,176	2	297	19	2,475	173	498	1,783	2	2,475	
1980	2,323	2	706	22	3,031	273	627	2,109	--	3,031	
1981	2,455	2	766	45	3,223	338	740	2,100	--	3,223	
1982	2,516	2	1,114	17	3,632	384	860	2,369	2	3,632	
1983	2,551	2	846	8	3,399	408	879	2,103	1	3,399	
1984	2,732	242	1,088	36	4,062	529	847	2,650	--	4,062	
1985	2,737	385	928	15	4,050	527	958	2,550	--	4,050	
1986	2,881	546	1,555	24	4,982	611	1,227	3,120	--	4,982	
1987	3,035	182	1,867	72	5,084	614	991	3,407	--	5,084	
1988	3,128	206	2,143	17	5,477	652	1,101	3,707	--	5,477	
1989	3,078	211	2,202	34	5,491	469	924	4,064	--	5,491	

SOURCE: Post Office Savings Bank

Table 4.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
1993	7.00	7.25	3.41	99.14	2.91
1994	6.50	6.75	2.49	99.19	1.98
1995	6.50	6.75	5.13	98.25	4.63
1996	6.50	6.75	4.86	98.35	4.36
1997	6.50	6.75	4.99	98.30	4.49
1998	6.50	6.75	3.98	98.63	3.48
1999	5.75	6.00	1.99	99.34	1.49
2000	5.75	6.00	1.38	99.78	0.88
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
2003	5.75	6.00	2.07	99.35	1.57
2004	5.75	6.00	0.82	99.85	0.32
<u>2002</u>					
QTR. I	5.75	6.00	3.17	99.33	2.67
QTR. II	5.75	6.00	3.62	98.78	3.12
QTR. III	5.75	6.00	2.44	99.51	1.94
QTR. IV	5.75	6.00	2.76	99.12	2.26
<u>2003</u>					
QTR. I	5.75	6.00	2.32	99.54	1.82
QTR. II	5.75	6.00	2.71	99.13	2.21
QTR. III	5.75	6.00	2.12	99.60	1.62
QTR. IV	5.75	6.00	2.07	99.35	1.57
<u>2004</u>					
Jan.	5.75	6.00	1.48	99.76	0.98
Feb.	5.75	6.00	1.44	99.76	0.94
Mar.	5.75	6.00	1.40	99.78	0.90
Apr.	5.75	6.00	1.36	99.78	0.86
May	5.75	6.00	1.21	99.82	0.71
Jun.	5.75	6.00	1.07	99.78	0.57
Jul.	5.75	6.00	0.89	99.90	0.39
Aug.	5.75	6.00	0.79	99.93	0.29
Sep.	5.75	6.00	0.78	99.93	0.28
Oct.	5.75	6.00	0.72	99.95	0.22
Nov.	5.75	6.00	0.70	99.95	0.20
Dec.	5.75	6.00	0.82	99.85	0.32
<u>2005</u>					
Jan.	5.75	6.00	0.82	99.92	0.32
Feb.	5.25	5.50	0.63	99.97	0.13
Mar.	5.25	5.50	0.59	99.98	0.09
Apr.	5.25	5.50	0.58	99.98	0.08
May	5.25	5.50	0.58	99.98	0.08
Jun.	5.25	5.50	0.78	99.87	0.28
Jul.	5.25	5.50	0.56	99.98	0.06
Aug.	5.25	5.50	0.56	99.98	0.06
Sep.	5.25	5.50	0.56	99.98	0.06

SOURCE: The Central Bank of The Bahamas

Table 4.2 Commercial Banks: Loan Rates

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
1993	14.28 - 18.24	9.97 - 12.50	10.68 - 11.91	10.76 - 12.09	10.81 - 17.60	14.88
1994	14.49 - 17.94	9.48 - 12.36	10.17 - 11.87	9.98 - 11.99	10.41 - 17.59	14.22
1995	11.78 - 16.41	9.81 - 15.48	10.14 - 12.37	10.65 - 12.00	10.36 - 18.17	13.26
1996	14.66	9.14	10.03	10.98	10.86	12.56
1997	14.71	9.30	10.06	10.56	11.14	12.78
1998	14.55	9.08	9.86	10.12	11.00	12.33
1999	13.87	8.54	9.57	9.67	10.65	11.84
2000	13.58	8.62	8.96	9.46	10.56	11.74
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2003	13.83	8.34	8.98	9.58	11.56	12.04
2004	12.98	8.48	8.83	9.04	11.68	11.25
2003						
QTR. I	13.94	8.21	9.01	9.24	11.04	11.73
QTR. II	13.95	8.12	9.00	10.82	11.09	12.17
QTR. III	13.89	7.99	8.91	9.20	11.66	12.15
QTR. IV	13.53	9.02	9.02	9.04	12.45	12.10
2004						
Jan.	12.87	8.92	8.93	8.75	11.63	11.57
Feb.	13.50	8.34	8.93	8.73	11.93	11.12
Mar.	13.69	8.24	8.82	8.87	11.74	11.82
Apr.	12.96	8.61	8.82	8.88	11.04	10.84
May	13.12	8.46	8.92	8.74	12.52	11.70
Jun.	13.29	8.45	8.80	8.97	10.86	11.34
Jul.	13.05	8.41	8.65	9.45	11.48	11.35
Aug.	13.23	8.83	8.80	9.36	12.16	11.70
Sep.	12.57	8.12	8.96	9.01	11.66	10.95
Oct.	12.05	8.44	8.75	8.98	12.51	10.86
Nov.	12.73	8.53	8.82	10.01	11.58	11.14
Dec.	12.70	8.40	8.73	8.69	11.09	10.59
2005						
Jan.	12.78	8.57	8.78	8.44	10.48	10.78
Feb.	12.53	7.85	8.62	8.06	11.78	10.56
Mar.	12.33	7.89	8.25	8.06	10.75	10.54
Apr.	11.54	7.46	8.17	8.18	10.92	9.99
May	11.90	7.56	8.06	8.04	11.89	10.15
Jun.	12.26	7.36	7.99	8.14	10.71	9.97
Jul.	13.02	7.86	7.84	8.02	10.55	10.84
Aug.	12.67	8.21	7.81	8.22	10.28	10.62
Sep.	12.34	7.79	7.96	7.81	12.13	10.76

SOURCE: The Central Bank of The Bahamas

Table 4.3 Commercial Banks: Deposit Rates

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
1993	2.95 - 5.84	3.97 - 6.43	4.10 - 6.42	4.28 - 6.42	5.05 - 6.34	5.16
1994	2.98 - 5.03	3.27 - 5.73	3.59 - 5.62	3.60 - 5.79	3.70 - 5.89	4.38
1995	2.53 - 4.70	3.59 - 5.90	4.19 - 6.11	4.24 - 6.14	4.55 - 6.45	4.20
1996	3.28	5.10	5.68	5.48	5.09	5.10
1997	3.35	5.30	5.91	5.66	5.28	5.34
1998	3.11	5.53	6.05	5.90	5.94	5.58
1999	2.87	4.50	4.83	4.88	4.90	4.49
2000	2.71	3.93	4.31	4.50	4.31	3.97
2001	2.69	4.19	4.62	4.72	4.98	4.24
2002	2.76	4.04	4.32	4.49	4.61	4.11
2003	2.66	3.81	4.11	4.38	4.59	3.93
2004	2.58	3.68	3.96	4.18	4.32	3.78
2003						
QTR. I	2.74	3.95	4.42	4.62	4.48	4.03
QTR. II	2.72	3.76	4.01	4.30	4.36	3.86
QTR. III	2.56	3.71	3.99	4.14	4.66	3.81
QTR. IV	2.60	3.82	4.01	4.47	4.86	4.00
2004						
Jan.	2.86	3.89	4.13	4.26	4.90	3.96
Feb.	2.86	3.75	4.09	4.70	4.70	4.00
Mar.	2.69	3.73	4.05	4.27	5.04	3.91
Apr.	2.62	3.78	3.78	4.30	4.36	3.83
May	2.50	3.74	4.00	4.17	4.16	3.80
Jun.	2.54	3.67	3.80	3.89	3.97	3.64
Jul.	2.37	3.59	3.81	3.93	3.79	3.58
Aug.	2.57	3.61	3.86	4.17	4.08	3.74
Sep.	2.51	3.60	4.00	3.91	3.74	3.66
Oct.	2.50	3.61	4.22	4.25	3.73	3.73
Nov.	2.49	3.60	3.91	4.17	4.17	3.74
Dec.	2.40	3.63	3.81	4.17	5.16	3.75
2005						
Jan.	2.64	3.63	3.85	4.03	3.91	3.70
Feb.	2.47	3.44	3.32	3.76	3.65	3.47
Mar.	2.66	3.10	3.34	3.30	3.58	3.13
Apr.	2.29	3.03	3.20	3.37	3.96	3.09
May	2.25	3.10	3.06	3.23	3.35	3.11
Jun.	2.23	3.06	3.24	3.13	3.13	3.07
Jul.	2.10	3.06	2.90	3.36	3.54	3.07
Aug.	2.14	2.99	3.07	3.67	3.21	3.08
Sep.	2.06	3.05	3.42	3.56	3.83	3.13

SOURCE: The Central Bank of The Bahamas

See notes to Table

Table 4.4 Other Local Financial Institutions: Loan and Deposit Rates

Period	Savings Deposits	F I X E D D E P O S I T S			M O R T G A G E R A T E S		Consumer Loans	Other Local Loans	
		Up to 3 Months			Residential	Commercial			
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	Residential			Commercial
1993	4.81 - 5.89	4.52 - 6.32	5.02 - 6.34	4.99 - 6.27	5.57 - 6.56	10.90 - 12.23	13.00 - ---	16.13 - 17.59	9.88 - 11.47
1994	3.76 - 5.07	3.22 - 5.66	3.71 - 5.38	3.79 - 5.45	4.50 - 5.77	10.33 - 11.15	---	15.27 - 17.66	---
1995	3.28 - 4.19	2.95 - 5.54	3.69 - 5.85	4.01 - 6.00	4.38 - 5.83	10.29 - --	---	-- - 15.17	---
1996	3.51	5.31	5.01	5.31	5.15	10.08	10.75	14.71	7.89
1997	3.95	4.62	4.59	5.10	5.42	10.19	--	14.73	7.36
1998	4.20	4.41	4.81	5.03	4.48	9.90	--	15.14	--
1999	3.74	4.08	4.35	4.63	4.42	9.75	10.00	15.33	6.75
2000	3.42	3.56	4.08	4.30	4.06	8.98	--	14.96	8.96
2001	3.55	4.13	4.16	4.06	4.17	8.89	--	14.97	9.36
2002	--	4.10	3.91	4.22	--	8.64	9.77	--	8.70
2003	1.75	4.14	4.07	4.43	--	8.74	--	9.99	8.14
2004	--	4.20	3.64	4.06	4.17	8.49	8.75	8.34	--
2003									
QTR. I	--	3.92	3.70	4.18	--	9.07	--	--	8.00
QTR. II	--	4.06	4.35	4.71	--	8.35	--	--	8.00
QTR. III	1.75	4.32	3.89	4.33	--	8.92	--	9.99	9.75
QTR. IV	--	4.27	4.32	4.50	--	--	--	--	7.48
2004									
Jan.	--	4.71	3.96	4.39	--	--	--	--	--
Feb.	--	4.68	4.17	4.32	--	--	--	--	--
Mar.	--	3.74	3.96	4.23	4.24	8.25	--	--	--
Apr.	--	3.52	3.81	3.86	4.19	8.25	--	8.25	--
May	--	3.92	3.66	4.08	4.23	9.02	--	9.26	--
Jun.	--	3.55	4.08	3.81	3.85	8.73	--	7.50	--
Jul.	--	3.90	3.73	3.77	3.75	8.52	--	--	--
Aug.	--	4.20	4.06	4.09	--	8.40	--	--	--
Sep.	--	4.75	3.42	4.27	--	8.52	--	--	--
Oct.	--	4.72	4.75	4.21	--	8.46	--	--	--
Nov.	--	4.74	4.08	3.75	--	8.37	--	--	--
Dec.	--	4.00	--	3.89	4.75	8.33	8.75	--	--
2005									
Jan.	--	4.52	4.60	4.18	4.25	8.37	--	--	11.58
Feb.	--	4.59	--	4.02	--	8.08	--	--	10.25
Mar.	--	3.43	4.75	2.92	--	8.66	--	--	7.75
Apr.	--	4.08	4.75	3.75	3.75	8.55	--	--	--
May	--	4.20	2.25	3.47	--	8.01	--	7.25	--
Jun.	--	3.58	3.75	3.25	--	8.02	--	7.25	--
Jul.	--	3.86	3.50	3.59	--	7.82	--	7.25	--
Aug.	1.75	3.76	3.24	3.28	--	7.88	--	7.86	8.10
Sep.	--	3.28	3.25	3.32	--	7.52	--	--	--

SOURCE: The Central Bank of The Bahamas

Table 4.5 Comparative Treasury Bills and Bank Rates

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate**	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill*	Bank Rate
	(%)													
1993	2.91	7.00	7.23	8.00	28.85	48.39	9.45	13.00	3.86	4.11	4.89	5.50	3.07	3.00
1994	1.98	6.50	7.77	9.50	42.98	26.95	10.00	13.00	7.18	7.00	5.92	6.25	4.37	4.75
1995	4.63	6.50	8.27	9.50	27.65	34.95	8.41	13.00	5.54	5.79	6.22	6.50	5.66	5.25
1996	4.36	6.50	5.61	12.50	37.95	27.00	10.44	13.00	2.80	3.25	6.08	6.00	5.15	5.00
1997	4.49	6.50	4.91	9.00	21.14	29.00	9.83	13.00	4.46	4.50	7.04	7.25	5.20	5.00
1998	3.48	6.50	5.70	9.00	23.52	22.00	11.88	13.00	4.70	5.25	5.72	6.25	4.91	4.50
1999	1.49	5.75	6.05	10.00	22.03	18.35	10.09	13.00	4.93	5.00	5.49	5.50	5.36	5.00
2000	0.88	5.75	3.85	10.00	20.16	16.45	10.78	13.00	5.56	6.00	5.63	6.00	5.94	6.00
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	0.91	0.75
2003	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.81	3.75	0.91	2.00
2004	0.32	5.75	2.76	7.50	14.41	n.a.	n.a.	n.a.	2.48	2.75	4.68	4.75	2.22	3.25
2003														
QTR. I	1.82	5.75	2.50	7.50	28.68	12.95	4.81	7.25	3.14	3.25	3.47	3.75	1.15	2.25
QTR. II	2.21	5.75	1.91	7.50	24.94	15.00	4.94	7.25	3.13	3.50	3.47	3.75	0.94	2.20
QTR. III	1.62	5.75	0.94	7.50	20.97	15.00	4.80	7.25	2.60	3.00	3.52	3.50	0.96	2.00
QTR. IV	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.83	3.75	0.91	2.00
2004														
Jan.	0.98	5.75	0.44	7.50	15.80	14.85	4.82	7.00	2.26	2.75	3.92	3.75	0.90	2.00
Feb.	0.94	5.75	0.38	7.50	15.09	14.85	4.77	7.00	2.13	2.75	4.01	4.00	0.94	2.00
Mar.	0.90	5.75	0.28	7.50	14.45	14.85	4.76	7.00	1.99	2.50	4.13	4.00	0.95	2.00
Apr.	0.86	5.75	0.24	7.50	14.03	14.40	4.84	7.00	1.94	2.25	4.20	4.00	0.96	2.00
May	0.71	5.75	0.32	7.50	13.92	14.20	4.79	7.00	2.02	2.25	4.40	4.25	1.04	2.00
Jun.	0.57	5.75	0.35	7.50	13.93	14.20	4.73	7.00	2.04	2.25	4.61	4.50	1.29	2.25
Jul.	0.39	5.75	1.24	7.50	13.92	14.20	4.78	7.00	2.08	2.25	4.67	4.50	1.36	2.25
Aug.	0.29	5.75	2.00	7.50	13.92	14.20	4.67	7.00	2.14	2.25	4.71	4.75	1.50	2.50
Sep.	0.28	5.75	2.14	7.50	13.79	14.00	4.76	7.00	2.41	2.50	4.69	4.75	1.68	2.75
Oct.	0.22	5.75	2.15	7.50	13.77	14.00	4.76	7.00	2.58	2.75	4.68	4.75	1.79	2.75
Nov.	0.20	5.75	2.15	7.50	13.87	14.00	4.71	7.00	2.56	2.75	4.65	4.75	2.11	3.00
Dec.	0.32	5.75	2.76	7.50	13.90	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005														
Jan.	0.32	5.75	2.85	7.50	13.44	13.80	4.71	7.00	2.44	2.75	4.66	4.75	2.37	3.25
Feb.	0.13	5.25	2.88	7.50	13.05	13.50	4.71	7.00	2.46	2.75	4.69	4.75	2.58	3.50
Mar.	0.09	5.25	3.28	7.5	12.61	12.95	4.68	7.25	2.55	2.75	4.77	4.75	2.80	3.75
Apr.	0.08	5.25	4.48	7.5	12.59	12.95	4.79	7.25	2.46	2.75	4.70	4.75	2.84	3.75
May	0.08	5.25	4.61	7.5	12.59	12.60	4.78	7.25	2.45	2.75	4.66	4.75	2.97	4.00
Jun.	0.28	5.25	n.a.	n.a.	12.10	12.60	4.89	7.25	2.47	2.75	4.62	4.75	3.21	4.25
Jul.	0.06	5.25	n.a.	n.a.	12.24	12.60	4.97	7.50	2.58	2.75	4.46	4.75	3.44	4.25
Aug.	0.06	5.25	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.76	2.75	4.41	4.50	3.42	4.50
Sep.	0.06	5.25	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.81	3.00	4.40	4.50	3.70	4.75

SOURCE: IMF-International Financial Statistics, The Wall Street Journal, The Financial Times and The Federal Reserve

* 3-month constant maturity T-Bill rate

** 1989-1996, Certificate of Deposit rate reported, thereafter the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

Table 5.1 Central Government: Operations and Financing¹

	(B\$'000)					
	2000/2001p	2001/2002p	2002/2003p	2003/2004p	2004/2005p	BUDGET
					2004/05	2005/06
A. REVENUE & GRANTS (i + ii + iii + iv)	957,508	856,838	901,791	943,760	1,039,376	1,132,774
i) Tax Revenue	856,965	772,169	814,960	831,245	925,110	1,026,374
ii) Non-Tax Revenue	100,480	84,669	86,829	97,512	104,080	104,217
iii) Capital Revenue	63	--	2	15,003	10,186	763
iv) Grants	--	--	--	--	--	1,420
B. EXPENDITURE (i + ii + iii)	975,182	1,027,771	1,089,407	1,110,139	1,214,903	1,310,185
i) Current Expenditure	847,689	896,704	962,551	993,987	1,053,095	1,145,691
ii) Capital Expenditure	85,034	103,572	83,797	80,890	90,374	132,901
iii) Net Lending [(= repayment)]	42,459	27,495	43,059	35,262	71,434	31,593
C. GFS Surplus/(Deficit) (A-B)	(17,674)	(170,933)	(187,616)	(166,379)	(175,527)	(177,411)
INTERNAL BORROWING	75,800	282,711	230,873	132,290	285,126	201,645
i) Bahamian Dollars	75,800	157,711	205,873	132,290	285,126	201,645
Treasury Bills (Net)	20,000	26,900	--	--	13,069	--
Loans/Advances	--	35,137	19,773	34,000	5,696	--
Government Securities	55,800	95,674	186,100	98,290	266,361	--
ii) Foreign Currency	--	125,000	25,000	--	--	--
Loans	--	125,000	25,000	--	--	--
Government Securities	--	--	--	--	--	--
EXTERNAL BORROWING	4,257	18,641	9,447	206,737	2,879	30,600
Government Securities	--	--	--	200,000	--	--
Loans	4,257	18,641	9,447	6,737	2,879	30,600
OTHER FINANCING [(= decrease)]	2,929	17,796	(5,613)	112,517	31,723	92
Change in Short-term advances	24,026	6,946	(529)	23,060	(78,010)	--
Other	(21,097)	10,850	(5,084)	89,457	109,733	92
DEBT REPAYMENT	75,645	144,855	62,378	251,442	98,358	54,926
Internal	67,102	111,151	54,431	242,024	92,600	50,842
i) Bahamian Dollars	60,422	76,671	49,431	112,024	92,600	50,842
ii) Foreign Currency	6,680	34,480	5,000	130,000	--	--
External	8,543	33,704	7,947	9,418	5,758	4,084
Cash Balance Change	10,333	(3,361)	15,287	(33,723)	(45,843)	--
[(= increase)]						

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 5.1 Central Government: Operations and Financing¹

	(B\$'000)				
	2004/05p 1st Qtr.	2004/05p 2nd Qtr.	2004/05p 3rd Qtr.	2004/05p 4th Qtr.	2005/06p 1st Qtr.
<u>A. REVENUE & GRANTS (i + ii + iii + iv)</u>					
i) Tax Revenue	212,978	252,130	254,328	319,940	271,811
ii) Non-Tax Revenue	203,816	240,119	237,501	243,674	251,721
iii) Capital Revenue	9,005	12,011	16,799	66,265	17,987
iv) Grants	157	--	28	10,001	2,103
	--	--	--	--	--
<u>B. EXPENDITURE (i + ii + iii)</u>					
i) Current Expenditure	260,263	288,686	287,559	378,394	292,172
ii) Capital Expenditure	240,804	244,452	260,667	307,172	260,973
iii) Net Lending [() = repayment]	10,443	16,342	15,321	48,267	26,411
	9,016	27,892	11,571	22,955	4,788
Surplus/(Deficit) (A-B)	(47,285)	(36,556)	(33,231)	(58,454)	(20,361)
<u>INTERNAL BORROWING</u>	<u>100,000</u>	<u>100,000</u>	<u>18,765</u>	<u>66,361</u>	<u>75,000</u>
i) Bahamian Dollars	100,000	100,000	18,765	66,361	75,000
Treasury Bills (Net)	--	--	13,069	--	--
Loans/Advances	--	--	5,696	--	--
Government Securities	100,000	100,000	--	66,361	75,000
ii) Foreign Currency	--	--	--	--	--
Loans/Advances	--	--	--	--	--
Government Securities	--	--	--	--	--
<u>EXTERNAL BORROWING</u>					
Government Securities	--	1,767	--	1,112	--
Loans	--	--	--	--	--
	--	1,767	--	1,112	--
<u>OTHER FINANCING [() = decrease]</u>	<u>(31,179)</u>	<u>(51,937)</u>	<u>47,413</u>	<u>67,425</u>	<u>(89,783)</u>
Change in Short-term advances	7,009	(44,573)	(9,399)	(31,047)	(18,270)
Other	(38,188)	(7,364)	56,812	98,472	(71,513)
<u>DEBT REPAYMENT</u>	<u>15,778</u>	<u>26,082</u>	<u>20,367</u>	<u>36,131</u>	<u>924</u>
Internal	12,600	25,000	20,000	35,000	--
i) Bahamian Dollars	12,600	25,000	20,000	35,000	--
ii) Foreign Currency	--	--	--	--	--
External	3,178	1,082	367	1,131	924
Cash Balance Change					
[() = increase]	(5,758)	12,807	(12,579)	(40,313)	36,068

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 5.2 Central Government: Current Revenue ¹

						BUDGET	
	2000/2001p	2001/2002p	2002/2003p	2003/2004p	2004/2005p	2004/05	2005/06
TAX REVENUE *	856,965	772,169	814,960	831,245	925,110	942,712	1,026,374
Property Tax	33,364	33,204	37,110	38,095	54,584	62,822	64,600
Selective Tax on Services	40,641	36,866	33,387	35,790	50,054	44,454	48,000
of which: Gaming Tax	17,045	16,087	12,821	13,523	25,176	25,954	22,000
<i>Hotel Occupancy Tax</i>	<i>23,596</i>	<i>20,779</i>	<i>20,566</i>	<i>22,267</i>	<i>24,878</i>	<i>18,500</i>	<i>26,000</i>
Business and Professional Licence	54,661	55,778	53,776	56,334	60,558	69,468	70,749
of which: Company Fees & Registration	3,854	4,907	5,237	5,504	5,083	7,337	5,094
<i>Int'l Business Companies</i>	<i>13,290</i>	<i>18,000</i>	<i>16,604</i>	<i>15,835</i>	<i>15,055</i>	<i>17,550</i>	<i>19,406</i>
Motor Vehicle Tax	15,933	16,838	16,234	14,535	17,899	21,961	22,840
Departure Tax	61,202	63,317	61,716	71,952	69,408	69,847	82,000
of which: Passenger Ticket Tax	2,222	1,860	1,307	1,672	2,551	1,731	2,500
Taxes on International Trade & Transactions	538,724	493,343	529,129	519,037	537,668	579,480	627,506
Import Tax	415,241	384,688	421,019	409,252	412,741	459,822	489,256
Stamp Tax from Imports	109,424	94,225	95,765	96,327	112,298	100,356	120,006
Export Tax	13,931	14,308	12,224	13,396	12,615	19,300	18,244
Stamp Tax from Exports	128	122	121	62	13	2	--
All Other Stamp Tax	80,656	71,652	78,987	91,610	135,454	83,281	98,963
Other Tax	34,346	5,932	11,354	10,804	14,647	11,500	11,817
NON-TAX REVENUE	100,480	94,669	86,829	97,512	104,080	97,592	104,217
Income	29,608	24,332	24,370	28,292	27,089	31,698	30,838
Public Enterprises	6,926	2,374	4,162	2,723	2,308	--	--
Other Sources	22,682	21,957	20,208	25,569	24,781	31,698	30,838
Fines, Forfeits & Admin. Fees	70,123	59,508	61,358	68,500	74,917	65,018	72,565
Sales of Government Property	722	809	1,060	693	2,045	876	814
Other	27	20	41	27	29	--	--
CAPITAL REVENUE	63	--	2	15,003	10,186	11,000	763
GRANTS	--	--	--	--	--	320	1,420
TOTAL REVENUE & GRANTS*	957,508	856,838	901,791	943,760	1,039,376	1,051,624	1,132,774
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	2,562	4,761	6,733	6,912	15,162	101	101

¹ See notes to table.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 5.2 Central Government: Current Revenue¹

	(B\$'000)				
	2004/05 ^p 1st Qtr.	2004/05 ^p 2nd Qtr.	2004/05 ^p 3rd Qtr.	2004/05 ^p 4th Qtr.	2005/06 ^p 1st Qtr.
<u>TAX REVENUE*</u>	<u>203,816</u>	<u>240,119</u>	<u>237,501</u>	<u>243,674</u>	<u>251,721</u>
Property Tax	7,556	25,526	13,815	7,688	6,715
Selective Tax on Services	5,239	4,228	8,804	31,782	5,251
of which: Gaming Tax	1,338	1,163	3,048	19,627	612
Hotel Occupancy Tax	3,901	3,066	5,756	12,155	4,639
Business and Professional Licence	8,120	7,915	23,028	21,495	8,310
of which: Company Fees & Registration	768	887	2,764	664	456
Int'l Business Companies	955	1,626	9,304	3,170	669
Motor Vehicle Tax	2,802	3,426	5,365	6,307	3,424
Departure Tax	10,589	13,649	18,966	26,203	16,676
of which: Passenger Ticket Tax	421	401	1,182	546	293
Taxes on International Trade & Transactions	105,956	100,328	167,655	163,729	135,315
Import Tax	80,334	78,227	128,361	125,818	104,396
Stamp Tax from Imports	21,959	20,372	34,939	35,028	27,274
Export Tax	3,661	1,280	4,352	3,323	3,645
Stamp Duty on Exports	2	449	3	(441)	--
All Other Stamp Tax	16,554	37,314	36,712	44,874	36,477
Other Tax	50,077	49,471	(32,033)	(52,868)	37,891
<u>NON-TAX REVENUE</u>	<u>9,005</u>	<u>12,011</u>	<u>16,799</u>	<u>66,265</u>	<u>17,987</u>
Income	607	1,437	1,703	23,343	2,003
Public Enterprises	--	454	594	1,260	340
Other Sources	607	983	1,109	22,082	1,663
Fines, Forfeits & Admin. Fees	8,328	10,506	14,776	41,307	15,800
Sales of Government Property	69	60	307	1,610	176
Other	1	8	13	5	8
<u>CAPITAL REVENUE</u>	<u>157</u>	<u>--</u>	<u>28</u>	<u>10,001</u>	<u>2,103</u>
<u>GRANTS</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>TOTAL REVENUE & GRANTS*</u>	<u>212,978</u>	<u>252,130</u>	<u>254,328</u>	<u>319,940</u>	<u>271,811</u>
<hr/>					
*Excludes Refunds in Respect of					
Incentive Acts and Other Refunds	3,077	1,738	4,811	5,536	-1,662

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 5.3 Central Government: Expenditure by Economic Classification ¹

	2000/01 ^p	2001/02 ^p	2002/03 ^p	2003/04 ^p	2004/05 ^p	BUDGET	
						2004/05	2005/06
							(B\$'000)
<u>CURRENT EXPENDITURE</u>	<u>847,689</u>	<u>896,704</u>	<u>962,551</u>	<u>993,987</u>	<u>1,053,095</u>	<u>1,067,259</u>	<u>1,145,691</u>
Consumption	546,379	582,044	632,348	638,179	662,783	696,034	749,297
Purchases of Goods & Services	182,752	194,888	227,511	196,765	210,434	226,622	243,770
Personal Emoluments	363,627	387,156	404,837	441,413	452,349	469,412	505,527
Transfer Payments (1+2)	301,310	314,660	330,203	355,808	390,312	371,225	396,394
<u>1. Interest Payments</u>	<u>92,052</u>	<u>102,307</u>	<u>100,568</u>	<u>113,027</u>	<u>117,407</u>	<u>123,294</u>	<u>133,447</u>
Internal	84,878	94,598	95,513	95,552	99,015	104,119	103,548
i) Bahamian Dollars	83,023	92,761	91,984	94,838	99,015	104,119	103,548
ii) Foreign Currency	1,855	1,837	3,529	714	--	--	--
External	7,174	7,709	5,055	17,475	18,392	19,175	29,899
<u>2. Subsidies & Other Transfers</u>	<u>209,258</u>	<u>212,353</u>	<u>229,635</u>	<u>242,781</u>	<u>272,905</u>	<u>247,931</u>	<u>262,947</u>
Subsidies	115,993	112,134	131,118	133,538	147,704	141,822	151,032
Transfers to Nonfinancial Public Enterprises	10,373	12,580	10,045	11,741	12,203	11,299	9,374
Transfers to Public Corporations	2,298	1,390	2,070	2,330	1,734	5,300	5,610
Transfers to Households	53,010	57,298	58,786	65,111	75,083	55,587	56,392
Transfers to Non-Profit Institutions	21,978	23,443	23,104	24,611	29,946	26,530	33,387
Transfers Abroad	5,606	5,508	4,512	5,450	6,235	7,393	7,152
<u>CAPITAL EXPENDITURE</u>	<u>85,034</u>	<u>103,572</u>	<u>83,797</u>	<u>80,890</u>	<u>90,374</u>	<u>117,296</u>	<u>132,901</u>
Capital Formation	53,573	79,714	62,814	49,080	57,209	79,240	87,776
Acquisition of Assets	24,247	20,987	16,257	26,607	30,645	32,912	38,882
Land	5,909	8,425	3,638	4,737	8,607	7,725	8,197
Equities	--	--	--	--	1,032	2,550	2,800
Other	18,338	12,563	12,619	21,870	21,006	22,637	27,885
Transfers to Non-Financial Public Enterprises	6,500	2,157	4,012	4,846	2,520	5,144	6,243
Transfers to Public Corporations	714	714	714	357	--	--	--
<u>TOTAL EXPENDITURE</u>	<u>932,723</u>	<u>1,000,276</u>	<u>1,046,348</u>	<u>1,074,877</u>	<u>1,143,469</u>	<u>1,184,555</u>	<u>1,278,592</u>

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 5.3 Central Government: Expenditure by Economic Classification¹

(B\$'000)

	2004/05 ^p 1st Qtr.	2004/05 ^p 2nd Qtr.	2004/05 ^p 3rd Qtr.	2004/05 ^p 4th Qtr.	2005/06 ^p 1st Qtr.
<u>CURRENT EXPENDITURE</u>					
Consumption	240,804	244,452	260,667	307,172	260,973
Purchases of Goods & Services	154,650	154,448	167,606	186,079	162,070
Personal Emoluments	43,056	41,456	54,481	71,441	45,980
Transfer Payments (1+2)	111,594	112,992	113,126	114,638	116,090
	86,154	90,004	93,061	121,093	98,903
<u>1. Interest Payments</u>					
Internal	24,680	31,375	28,009	33,343	25,583
i) Bahamian Dollars	24,059	22,743	27,481	24,732	24,993
ii) Foreign Currency	--	--	--	--	--
External	621	8,632	528	8,611	590
<u>2. Subsidies & Other Transfers</u>					
Subsidies	61,474	58,629	65,052	87,750	73,320
Transfers to Nonfinancial Public Enterprises	34,605	34,619	34,110	44,369	36,901
Transfers to Public Corporations	4,015	3,347	2,457	2,384	4,572
Transfers to Households	206	516	356	655	487
Transfers to Non-Profit Institutions	13,592	13,706	19,657	28,130	14,647
Transfers Abroad	7,936	5,531	7,022	9,458	14,520
	1,120	910	1,450	2,754	2,193
<u>CAPITAL EXPENDITURE</u>					
Capital Formation	10,443	16,342	15,321	48,267	26,411
Acquisition of Assets	8,245	10,757	10,150	28,057	23,005
Land	2,198	5,067	4,656	18,724	3,406
Equities	512	1,044	580	6,471	1,379
Other	--	--	--	--	--
Transfers to Nonfinancial Public Enterprises	1,686	4,023	4,076	11,222	1,777
Transfers to Public Corporations	--	518	515	1,486	--
	--	--	--	--	--
<u>TOTAL EXPENDITURE</u>	<u>251,247</u>	<u>260,794</u>	<u>275,988</u>	<u>355,439</u>	<u>287,384</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

*Includes Jan & Feb04 only

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

F U N C T I O N	(B\$'000)					
	2000/01 ^P	2001/02 ^P	2002/03 ^P	2003/04 ^P	2004/05 ^P	2005/06 ^P
1. GENERAL PUBLIC SERVICE	<u>252,718</u>	<u>259,239</u>	<u>307,334</u>	<u>299,500</u>	<u>317,691</u>	<u>324,902</u>
i) General Administration	146,454	146,407	183,005	165,994	176,666	184,367
ii) Public Order & Safety	106,264	112,832	124,329	133,506	141,025	140,535
2. DEFENSE	28,619	27,043	30,188	32,856	34,886	37,581
3. EDUCATION	185,842	192,682	193,225	205,355	213,731	225,586
4. HEALTH	152,974	157,504	169,892	177,172	193,403	186,812
5. SOCIAL BENEFITS & SERVICES	<u>59,853</u>	<u>64,057</u>	<u>60,103</u>	<u>59,779</u>	<u>65,222</u>	<u>65,654</u>
i) General Admin. Reg. Research	13,560	13,888	14,812	14,443	16,167	16,174
ii) Old Age, Disability & Services	30,850	33,611	35,494	36,303	37,463	33,635
iii) Other Public Assistance	15,123	16,297	9,320	8,683	11,094	15,327
iv) Collective Social Services	320	261	477	350	498	518
6. HOUSING	2,975	2,376	4,234	6,654	7,785	8,449
7. OTHER COMMUNITY & SOCIAL SERVICES	8,466	5,190	6,372	7,601	12,902	12,477
8. ECONOMIC SERVICES	<u>149,224</u>	<u>189,878</u>	<u>174,432</u>	<u>172,933</u>	<u>180,442</u>	<u>199,800</u>
i) Agriculture & Fisheries	11,938	11,964	12,699	13,068	15,198	16,349
ii) Land Survey & Meteorological	3,645	3,584	3,972	4,703	3,857	5,996
iii) Transportation	24,227	18,639	19,933	21,610	19,452	24,423
a) Central Ministry	3,861	1,046	1,039	1,092	975	1,305
b) Road Transportation Division	3,352	3,488	3,785	4,036	4,746	5,961
c) Air Transportation	16,579	13,162	12,599	14,606	12,148	15,570
d) Water Transportation	435	943	2,510	1,876	1,583	1,587
iv) Post Office	1,704	3,572	1,798	3,105	3,842	2,286
v) Labour Employment Services	1,913	1,842	10,790	14,032	16,630	2,346
vi) Communications	--	--	--	--	--	428
vii) Hotel Affairs & Services	902	813	744	362	--	--
viii) Tourism	58,841	77,947	64,622	67,145	68,130	73,331
ix) Public Works & Water Supply	46,054	71,517	59,874	48,908	53,333	74,641
x) Other	--	--	--	--	--	--
9. UNALLOCABLE	<u>92,052</u>	<u>102,307</u>	<u>100,568</u>	<u>113,027</u>	<u>117,407</u>	<u>123,294</u>
i) Public Debt (Interest)	92,052	102,307	100,568	113,027	117,407	123,294
1.Internal	84,878	94,598	95,513	95,552	99,015	104,119
a) Bahamian Dollar	83,023	92,761	91,984	94,838	99,015	104,119
b) Foreign Currency	1,855	1,837	3,529	714	--	--
2.External	7,174	7,709	5,055	17,475	18,392	19,175
ii) Other	--	--	--	--	--	--
TOTAL EXPENDITURE	932,723	1,000,276	1,046,348	1,074,877	1,143,469	1,184,555
						1,278,592

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

FUNCTION	(B\$'000)				
	2004/05 ^P 1st Qtr.	2004/05 ^P 2nd Qtr.	2004/05 ^P 3rd Qtr.	2004/05 ^P 4th Qtr.	2005/06 ^P 1st Qtr.
1. GENERAL PUBLIC SERVICE	<u>74,252</u>	<u>69,499</u>	<u>80,396</u>	<u>93,541</u>	<u>85,567</u>
i) General Administration	41,482	35,607	46,389	53,185	51,133
ii) Public Order & Safety	32,770	33,892	34,007	40,356	34,434
2. DEFENSE	7,967	8,280	8,280	10,360	8,367
3. EDUCATION	50,286	51,146	51,580	60,718	55,025
4. HEALTH	42,700	45,926	45,255	59,522	47,247
5. SOCIAL BENEFITS & SERVICES	<u>15,458</u>	<u>15,715</u>	<u>15,464</u>	<u>23,585</u>	<u>15,826</u>
i) General Admin. Reg. Research	3,445	3,693	3,877	5,152	3,297
ii) Old Age, Disability & Services	8,902	9,304	8,893	10,364	9,608
iii) Other Public Assistance	2,966	2,676	2,562	7,891	2,768
iv) Collective Social Services	145	42	132	178	153
6. HOUSING	1,150	1,407	1,645	3,581	2,721
7. OTHER COMMUNITY & SOCIAL SERVICES	2,052	1,993	2,056	1,802	2,135
8. ECONOMIC SERVICES	<u>32,702</u>	<u>35,453</u>	<u>43,303</u>	<u>68,987</u>	<u>44,913</u>
i) Agriculture & Fisheries	3,050	2,947	3,335	5,865	3,132
ii) Land Survey & Meteorological	852	896	1,016	1,092	833
iii) Transportation	5,162	4,744	4,882	4,664	6,157
a) Central Ministry	215	217	227	316	239
b) Road Transportation Division	1,133	1,236	1,011	1,367	1,143
c) Air Transportation	3,211	2,887	3,321	2,730	4,739
d) Water Transportation	603	404	323	251	36
iv) Post Office	1,201	1,074	678	889	1,798
v) Labour Employment Services	4,379	3,776	3,693	4,782	5,243
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	9,144	11,517	19,785	27,684	9,631
ix) Public Works & Water Supply	8,913	10,499	9,914	24,011	18,119
x) Other	1	--	--	--	--
9. UNALLOCABLE	<u>24,680</u>	<u>31,375</u>	<u>28,009</u>	<u>33,343</u>	<u>25,583</u>
i) Public Debt (Interest)	24,680	31,375	28,009	33,343	25,583
1.Internal	24,059	22,743	27,481	24,732	24,993
a) Bahamian Dollar	24,059	22,743	27,481	24,732	24,993
b) Foreign Currency	--	--	--	--	--
2.External	621	8,632	528	8,611	590
ii) Other	--	--	--	--	--
TOTAL EXPENDITURE	251,247	260,794	275,988	355,439	287,384

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

(B\$'000)

F U N C T I O N	2000/01 ^p	2001/02 ^p	2002/03 ^p	2003/04 ^p	2004/05 ^p	BUDGET	
					2004/05 ^p	2005/06 ^p	
1. GENERAL PUBLIC SERVICE	<u>236,933</u>	<u>242,819</u>	<u>293,811</u>	<u>286,052</u>	<u>297,737</u>	<u>307,039</u>	<u>353,495</u>
i) General Administration	135,147	132,472	172,787	157,456	164,913	172,535	214,886
ii) Public Order & Safety	101,786	110,347	121,024	128,596	132,824	134,504	138,609
2. DEFENSE	24,656	25,404	28,149	27,461	32,195	33,103	34,217
3. EDUCATION	168,986	173,776	179,858	194,340	198,349	208,088	213,541
4. HEALTH	141,518	147,263	163,006	165,858	182,507	174,933	184,556
5. SOCIAL BENEFITS & SERVICES	<u>59,853</u>	<u>64,057</u>	<u>60,103</u>	<u>59,779</u>	<u>65,222</u>	<u>65,654</u>	<u>66,542</u>
i) General Admin. Reg. Research	13,560	13,888	14,812	14,443	16,167	16,174	16,256
ii) Old Age, Disability & Services	30,850	33,611	35,494	36,303	37,463	33,635	34,452
iii) Other Public Assistance	15,123	16,297	9,320	8,683	11,094	15,327	15,322
iv) Collective Social Services	320	261	477	350	498	518	512
6. HOUSING	2,376	2,224	3,012	4,306	5,969	5,500	7,011
7. OTHER COMMUNITY & SOCIAL SERVICES	8,466	5,190	6,372	7,601	12,902	10,273	8,822
8. ECONOMIC SERVICES	<u>112,849</u>	<u>133,664</u>	<u>127,672</u>	<u>135,563</u>	<u>140,807</u>	<u>139,375</u>	<u>144,060</u>
i) Agriculture & Fisheries	11,067	11,353	12,017	11,814	11,738	13,926	13,995
ii) Land Survey & Meteorological	3,437	3,558	3,578	3,785	3,857	4,798	4,791
iii) Transportation	17,914	16,482	16,250	17,016	16,932	20,079	17,918
a) Central Ministry	3,861	1,046	1,039	1,092	975	1,305	1,201
b) Road Transportation Division	3,352	3,488	3,785	4,036	4,746	5,961	5,785
c) Air Transportation	10,590	11,005	10,823	11,288	10,224	11,913	10,300
d) Water Transportation	111	943	603	600	987	900	632
iv) Post Office	1,517	3,572	1,469	2,854	3,842	1,486	1,442
v) Labour Employment Services	1,913	1,842	10,570	12,352	14,204	2,346	3,583
vi) Communications	--	--	--	--	--	428	428
vii) Hotel Affairs & Services	188	99	30	5	--	--	--
viii) Tourism	58,841	77,947	64,622	67,145	68,130	73,331	78,480
ix) Public Works & Water Supply	17,972	18,811	19,136	20,592	22,104	22,981	23,423
x) Other	--	--	--	--	--	--	--
9. UNALLOCABLE	<u>92,052</u>	<u>102,307</u>	<u>100,568</u>	<u>113,027</u>	<u>117,407</u>	<u>123,294</u>	<u>133,447</u>
i) Public Debt (Interest)	92,052	102,307	100,568	113,027	117,407	123,294	133,447
1. Internal	84,878	94,598	95,513	95,552	99,015	104,119	103,548
a) Bahamian Dollar	83,023	92,761	91,984	94,838	99,015	104,119	103,548
b) Foreign Currency	1,855	1,837	3,529	714	--	--	--
2. External	7,174	7,709	5,055	17,475	18,392	19,175	29,899
ii) Other	--	--	--	--	--	--	--
CURRENT EXPENDITURE	847,689	896,704	962,551	993,987	1,053,095	1,067,259	1,145,691

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹
(B\$'000)

F U N C T I O N	(B\$'000)				
	2004/05 ^p 1st Qtr.	2004/05 ^p 2nd Qtr.	2004/05 ^p 3rd Qtr.	2004/05 ^p 4th Qtr.	2005/06 ^p 1st Qtr.
1. GENERAL PUBLIC SERVICE	<u>72,464</u>	<u>66,424</u>	<u>77,416</u>	<u>81,431</u>	<u>83,256</u>
i) General Administration	39,953	33,382	45,187	46,389	49,114
ii) Public Order & Safety	32,511	33,042	32,229	35,042	34,142
2. DEFENSE	7,654	7,828	7,947	8,766	8,145
3. EDUCATION	46,278	47,690	47,842	56,538	48,239
4. HEALTH	42,164	43,217	43,101	54,026	45,174
5. SOCIAL BENEFITS & SERVICES	<u>15,458</u>	<u>15,715</u>	<u>15,464</u>	<u>23,585</u>	<u>15,826</u>
i) General Admin. Reg. Research	3,445	3,693	3,877	5,152	3,297
ii) Old Age, Disability & Services	8,902	9,304	8,893	10,364	9,608
iii) Other Public Assistance	2,966	2,676	2,562	7,891	2,768
iv) Collective Social Services	145	42	132	178	153
6. HOUSING	1,104	1,293	1,417	2,155	1,420
7. OTHER COMMUNITY & SOCIAL SERVICES	2,052	1,993	2,056	1,802	2,135
8. ECONOMIC SERVICES	<u>28,950</u>	<u>28,917</u>	<u>37,415</u>	<u>45,526</u>	<u>31,195</u>
i) Agriculture & Fisheries	3,021	2,808	3,014	2,895	2,854
ii) Land Survey & Meteorological	852	896	1,016	1,092	833
iii) Transportation	5,162	4,226	4,367	3,178	6,157
a) Central Ministry	215	217	227	316	239
b) Road Transportation Division	1,133	1,236	1,011	1,367	1,143
c) Air Transportation	3,211	2,431	3,087	1,495	4,739
d) Water Transportation	603	342	42	--	36
iv) Post Office	1,201	1,074	678	889	1,798
v) Labour Employment Services	4,228	3,017	3,249	3,710	4,496
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	9,144	11,517	19,785	27,684	9,631
ix) Public Works & Water Supply	5,341	5,379	5,306	6,078	5,426
x) Other	1	--	--	--	--
9. UNALLOCABLE	<u>24,680</u>	<u>31,375</u>	<u>28,009</u>	<u>33,343</u>	<u>25,583</u>
i) Public Debt (Interest)	24,680	31,375	28,009	33,343	25,583
1. Internal	24,059	22,743	27,481	24,732	24,993
a) Bahamian Dollar	24,059	22,743	27,481	24,732	24,993
b) Foreign Currency	--	--	--	--	--
2. External	621	8,632	528	8,611	590
i) Other	--	--	--	--	--
CURRENT EXPENDITURE	240,804	244,452	260,667	307,172	260,973

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

(B\$'000)

FUNCTION	2000/01 ^p	2001/02 ^p	2002/03 ^p	2003/04 ^p	2004/05 ^p	BUDGET	
						2004/05 ^p	2005/06 ^p
1. GENERAL PUBLIC SERVICE	15,785	16,420	13,523	13,448	19,954	17,863	22,593
i) General Administration	11,307	13,935	10,218	8,538	11,753	11,832	13,737
ii) Public Order & Safety	4,478	2,485	3,305	4,910	8,201	6,031	8,856
2. DEFENSE	3,963	1,639	2,039	5,395	2,691	4,478	4,991
3. EDUCATION	16,856	18,906	13,367	11,015	15,382	17,498	19,512
4. HEALTH	11,456	10,241	6,886	11,314	10,896	11,879	13,239
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--	--	--
6. HOUSING	599	152	1,222	2,348	1,816	2,949	3,690
7. OTHER COMMUNITY & SOCIAL SERVICES	--	--	--	--	--	2,204	3,455
8. ECONOMIC SERVICES	36,375	56,214	46,760	37,370	39,635	60,425	65,421
i) Agriculture & Fisheries	871	611	682	1,254	3,460	2,423	2,630
ii) Land Survey & Meteorological	208	26	394	918	--	1,198	828
iii) Transportation	6,313	2,157	3,683	4,594	2,520	4,344	5,051
a) Central Ministry	--	--	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--	--	--
c) Air Transportation	5,989	2,157	1,776	3,318	1,924	3,657	4,076
d) Water Transportation	324	--	1,907	1,276	596	687	975
iv) Post Office	187	--	329	251	--	800	1,192
v) Labour Employment Services	--	--	220	1,680	2,426	--	--
vi) Communications	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	714	714	714	357	--	--	--
viii) Tourism	--	--	--	--	--	--	--
ix) Public Works & Water Supply	28,082	52,706	40,738	28,316	31,229	51,660	55,720
x) Other	--	--	--	--	--	--	--
9. UNALLOCABLE	--	--	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--	--	--
1. Internal	--	--	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--	--	--
2. External	--	--	--	--	--	--	--
ii) Other	--	--	--	--	--	--	--
CAPITAL EXPENDITURE	85,034	103,572	83,797	80,890	90,374	117,296	132,901

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

FUNCTION	(B\$'000)				
	2004/05 ^p 1st Qtr.	2004/05 ^p 2nd Qtr.	2004/05 ^p 3rd Qtr.	2004/05 ^p 4th Qtr.	2005/06 ^p 1st Qtr.
1. GENERAL PUBLIC SERVICE	<u>1,788</u>	<u>3,075</u>	<u>2,980</u>	<u>12,110</u>	<u>2,311</u>
i) General Administration	1,529	2,225	1,202	6,796	2,019
ii) Public Order & Safety	259	850	1,778	5,314	292
2. DEFENSE	313	452	333	1,594	222
3. EDUCATION	4,008	3,456	3,738	4,180	6,786
4. HEALTH	536	2,709	2,154	5,496	2,073
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--
6. HOUSING	46	114	228	1,426	1,301
7. OTHER COMMUNITY & SOCIAL SERVICES	--	--	--	--	--
8. ECONOMIC SERVICES	<u>3,752</u>	<u>6,536</u>	<u>5,888</u>	<u>23,461</u>	<u>13,718</u>
i) Agriculture & Fisheries	29	139	321	2,970	278
ii) Land Survey & Meteorological	--	--	--	--	--
iii) Transportation	--	518	515	1,486	--
a) Central Ministry	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--
c) Air Transportation	--	456	234	1,235	--
d) Water Transportation	--	62	281	251	--
iv) Post Office	--	--	--	--	--
v) Labour Employment Services	151	759	444	1,072	747
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	--	--	--	--	--
ix) Public Works & Water Supply	3,572	5,120	4,608	17,933	12,693
x) Other	--	--	--	--	--
9. UNALLOCABLE	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--
1. Internal	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--
2. External	--	--	--	--	--
ii) Other	--	--	--	--	--
CAPITAL EXPENDITURE	10,443	16,342	15,321	48,267	26,411

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 6.1 Central Government: National Debt

	(B\$'000)			
	2000p	2001p	2002p	2004p
EXTERNAL DEBT BY INSTRUMENT				
Government Securities	50,500	50,500	25,000	225,000
Loans	59,864	67,113	71,070	68,142
Total External Debt	110,364	117,613	96,070	293,142
EXTERNAL DEBT BY HOLDER				
Commercial Banks	20,611	15,458	10,305	5,153
Offshore Financial Institutions	500	500	--	--
Bilateral Financial Institutions	--	--	--	--
International Financial Institutions	39,253	51,655	60,765	64,837
Private Capital Markets	50,000	50,000	25,000	225,000
Total External Debt	110,364	117,613	96,070	289,837
INTERNAL DEBT BY INSTRUMENT				
Foreign Currency	20,770	36,390	130,000	--
Government Securities	16,000	11,000	5,000	--
Loans	4,770	25,390	125,000	--
Bahamian Dollars	1,383,340	1,449,654	1,580,531	1,813,297
Advances	53,519	56,945	71,787	71,019
Treasury Bills	132,500	168,600	179,400	179,400
Government Securities	1,186,386	1,213,633	1,304,098	1,386,943
Loans	10,935	10,476	25,246	10,245
Total Internal Debt	1,404,110	1,486,044	1,710,531	1,647,607
INTERNAL DEBT BY HOLDER				
Foreign Currency	20,770	36,390	130,000	--
Commercial Banks	20,770	36,390	130,000	--
Other Local Financial Institutions	--	--	--	--
Bahamian Dollars	1,383,340	1,449,654	1,580,531	1,813,297
The Central Bank	128,895	190,554	182,823	114,800
Commercial Banks	357,465	375,771	399,697	423,997
Other Local Financial Institutions	4,287	3,128	3,128	4,344
Public Corporations	590,485	562,309	619,284	673,345
Other	302,208	317,892	375,599	431,121
Total Internal Debt	1,404,110	1,486,044	1,710,531	1,647,607
Total Foreign Currency Debt*	131,134	154,003	226,070	293,142
TOTAL DIRECT CHARGE	1,514,474	1,603,657	1,806,601	2,103,134
CONTINGENT LIABILITIES				
Bahamas Development Bank	6,407	21,054	27,070	31,223
Bahamas Electricity Corporation	171,906	162,878	149,987	143,380
Bahamas Water & Sewerage Corporation	33,875	37,764	37,356	35,098
Bridge Authority	28,000	28,000	28,000	28,000
Bahamasair	31,209	7,117	45,414	43,720
Bahamas Mortgage Corporation	107,600	99,500	97,100	112,700
Educational Guarantee Fund	4,771	20,121	32,735	29,701
Airport Loan Authority	--	--	--	33,900
Airport Authority	--	--	--	--
Total Contingent Liabilities	383,768	376,434	417,662	462,922
TOTAL NATIONAL DEBT	1,898,242	1,980,091	2,224,263	2,403,671
TOTAL NATIONAL DEBT	1,898,242	1,980,091	2,224,263	2,538,704

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.1 Central Government: National Debt

	2004p 3rd Qtr.	2004p 4th Qtr.	2005p 1st Qtr.	2005p 2nd Qtr.	2005p 3rd Qtr.	(B\$'000)
<u>EXTERNAL DEBT BY INSTRUMENT</u>						
Government Securities	225,000	225,000	225,000	225,000	225,000	225,000
Loans	64,152	64,837	64,391	64,372	63,448	63,448
Total External Debt	289,152	289,837	289,391	289,372	288,448	288,448
<u>EXTERNAL DEBT BY HOLDER</u>						
Commercial Banks	--	--	--	--	--	--
Offshore Financial Institutions	--	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--
International Financial Institutions	64,152	64,837	64,391	64,372	63,448	63,448
Private Capital Markets	225,000	225,000	225,000	225,000	225,000	225,000
Total External Debt	289,152	289,837	289,391	289,372	288,448	288,448
<u>INTERNAL DEBT BY INSTRUMENT</u>						
Foreign Currency	--	--	--	--	--	--
Government Securities	--	--	--	--	--	--
Loans	--	--	--	--	--	--
Bahamian Dollars	1,738,297	1,813,297	1,812,335	1,883,697	1,958,696	1,958,696
Advances	71,019	71,019	76,988	76,988	76,988	76,988
Treasury Bills	179,400	179,400	192,469	192,469	192,469	192,469
Government Securities	1,477,633	1,562,633	1,532,633	1,603,994	1,678,993	1,678,993
Loans	10,245	10,245	10,245	10,246	10,246	10,246
Total Internal Debt	1,738,297	1,813,297	1,812,335	1,883,697	1,958,696	1,958,696
<u>INTERNAL DEBT BY HOLDER</u>						
Foreign Currency	--	--	--	--	--	--
Commercial Banks	--	--	--	--	--	--
Other Local Financial Institutions	--	--	--	--	--	--
Bahamian Dollars	1,738,297	1,813,297	1,812,335	1,883,697	1,958,696	1,958,696
The Central Bank	131,022	149,535	156,445	215,932	152,817	152,817
Commercial Banks	500,248	427,858	498,258	482,610	469,970	469,970
Other Local Financial Institutions	4,321	4,321	4,321	4,319	4,816	4,816
Public Corporations	627,253	717,098	655,243	680,808	780,134	780,134
Other	475,453	514,485	498,068	500,028	550,959	550,959
Total Internal Debt	1,738,297	1,813,297	1,812,335	1,883,697	1,958,696	1,958,696
Total Foreign Currency Debt*	289,152	289,837	289,391	289,372	288,448	288,448
TOTAL DIRECT CHARGE	2,027,449	2,103,134	2,101,726	2,173,069	2,247,144	2,247,144
<u>CONTINGENT LIABILITIES</u>						
Bahamas Development Bank	34,298	33,955	34,212	33,816	36,414	36,414
Bahamas Electricity Corporation	135,211	131,196	127,996	123,969	120,768	120,768
Bahamas Water & Sewerage Corporation	33,576	32,345	31,890	26,103	24,871	24,871
Bridge Authority	28,000	28,000	28,000	28,000	28,000	28,000
Bahamasair	37,420	37,048	34,062	32,519	29,515	29,515
Bahamas Mortgage Corporation	113,200	112,700	146,900	146,700	170,700	170,700
Educational Guarantee Fund	18,596	13,648	13,521	13,310	12,277	12,277
Education Loan Authority	33,900	40,700	40,700	40,700	40,700	40,700
Airport Authority	3,492	5,978	16,215	18,737	18,737	18,737
The Clifton Heritage Authority	--	--	--	24,000	24,000	24,000
Total Contingent Liabilities	437,693	435,570	473,496	487,854	505,982	505,982
TOTAL NATIONAL DEBT	2,465,142	2,538,704	2,575,222	2,660,923	2,753,126	2,753,126

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.2 Central Government: Treasury Bills

Period	AT TENDER		HOLDINGS						Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other		
1993	452,650	410,000	2.91	41,000	37,500	45,500	--	124,000	
1994	477,505	391,000	1.98	65,179	13,571	45,250	--	124,000	
1995	442,000	430,000	4.63	74,850	13,500	35,650	--	124,000	
1996	184,500	364,000	4.36	91,500	19,000	22,000	--	132,500	
1997	219,020	397,500	4.49	80,985	24,000	25,000	2,515	132,500	
1998	570,060	463,500	3.48	--	95,880	36,605	15	132,500	
1999	1,022,502	464,000	1.49	14,000	93,500	25,000	--	132,500	
2000	632,000	464,500	1.44	66,500	50,000	16,000	--	132,500	
2001	256,001	484,000	3.01	99,600	64,000	5,000	--	168,600	
2002	670,500	605,000	2.26	72,400	39,000	68,000	--	179,400	
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400	
2004	1,340,000	574,300	0.32	--	26,679	152,721	--	179,400	
2003									
QTR. I	123,000	146,400	1.82	63,300	45,131	70,969	--	179,400	
QTR. II	251,000	179,400	2.21	7,000	69,705	102,695	--	179,400	
QTR. III	307,000	146,400	1.62	--	77,087	102,313	--	179,400	
QTR. IV	262,100	135,100	1.57	--	47,667	131,733	--	179,400	
2004									
Jan.	78,000	49,100	0.98	--	57,667	121,733	--	179,400	
Feb.	78,000	53,000	0.94	--	72,083	107,317	--	179,400	
Mar.	98,300	44,300	0.90	--	73,131	106,269	--	179,400	
Apr.	150,100	49,100	0.86	--	64,559	114,841	--	179,400	
May	108,000	53,000	0.71	--	86,609	92,791	--	179,400	
Jun.	136,300	44,300	0.57	--	88,995	90,405	--	179,400	
Jul.	137,100	49,100	0.39	--	89,567	89,833	--	179,400	
Aug.	125,000	53,000	0.29	--	119,100	60,300	--	179,400	
Sep.	123,300	44,300	0.28	--	96,280	83,120	--	179,400	
Oct.	116,100	49,100	0.22	20,000	74,959	84,441	--	179,400	
Nov.	78,000	53,000	0.20	--	17,659	161,741	--	179,400	
Dec.	111,800	33,000	0.32	--	26,679	152,721	--	179,400	
2005									
Jan.	70,100	49,100	0.32	--	69,000	110,400	--	179,400	
Feb.	129,000	53,000	0.13	10,000	72,333	107,067	--	189,400	
Mar.	134,300	44,300	0.09	3,069	85,433	103,967	--	192,469	
Apr.	119,000	53,000	0.08	3,069	56,525	132,875	--	192,469	
May	142,000	53,000	0.08	--	108,101	84,368	--	192,469	
Jun.	113,369	47,369	0.28	--	86,501	105,968	--	192,469	
Jul.	75,100	59,100	0.06	--	78,910	113,559	--	192,469	
Aug.	89,000	53,000	0.06	--	56,078	136,391	--	192,469	
Sep.	68,369	47,369	0.06	--	48,578	143,891	--	192,469	

SOURCE: The Central Bank of The Bahamas
See note to table

Table 6.3 Central Government: Long-term Securities

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Local Financial Institutions	Other	(B\$'000)
								T O T A L
1994	64,795	424,852	34,807	197,551	63,995	17,356	16,000	819,356
1995	73,396	447,217	31,560	206,122	73,118	18,943	16,000	866,356
1996	84,318	498,937	20,869	202,024	104,114	19,794	16,000	946,056
1997	97,854	562,529	10,818	247,667	141,780	2,407	56,000	1,119,055
1998	131,830	582,029	8,408	288,467	114,719	3,603	56,000	1,185,056
1999	160,622	582,744	5,582	324,635	120,604	6,399	51,500	1,252,086
2000	182,059	574,485	8,877	311,529	120,149	4,287	51,500	1,252,886
2001	192,015	557,309	34,009	311,296	125,877	3,128	51,500	1,275,134
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
2003	288,144	541,612	43,782	366,085	142,977	4,343	225,000	1,611,943
2004	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633
2003								
QTR. I	254,268	547,866	37,900	334,577	126,360	3,128	25,000	1,329,099
QTR. II	268,681	563,061	44,643	351,711	133,900	3,202	25,000	1,390,198
QTR. III	285,499	559,109	48,594	370,961	141,944	4,091	225,000	1,635,198
QTR. IV	288,144	541,612	43,782	366,085	142,977	4,343	225,000	1,611,943
2004								
Jan.	286,393	541,612	43,430	366,085	145,079	4,343	225,000	1,611,942
Feb.	284,310	543,866	57,741	367,634	152,330	4,352	225,000	1,635,233
Mar.	285,423	531,209	51,151	364,500	153,594	4,356	225,000	1,615,233
Apr.	287,653	531,209	48,719	364,790	153,440	4,422	225,000	1,615,233
May	296,673	531,303	46,370	365,135	146,057	4,695	225,000	1,615,233
Jun.	297,317	531,303	45,608	365,194	146,115	4,695	225,000	1,615,232
Jul.	329,912	546,292	60,730	394,215	147,062	4,422	225,000	1,707,633
Aug.	330,954	546,292	60,057	393,846	147,062	4,422	225,000	1,707,633
Sep.	329,384	544,133	60,004	393,722	146,069	4,321	225,000	1,702,633
Oct.	362,612	587,259	74,816	399,894	148,731	4,321	225,000	1,802,633
Nov.	362,933	582,627	79,127	399,894	148,731	4,321	225,000	1,802,633
Dec.	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633
2005								
Jan.	366,822	564,376	77,949	390,934	148,231	4,321	225,000	1,777,633
Feb.	355,114	558,176	77,054	399,737	148,231	4,321	225,000	1,767,633
Mar.	361,363	551,275	76,389	402,579	136,706	4,321	225,000	1,757,633
Apr.	360,057	592,175	74,496	404,877	136,706	4,321	225,000	1,797,632
May	362,890	591,982	73,694	393,555	136,191	4,321	225,000	1,787,633
Jun.	363,345	574,840	138,944	385,863	136,191	4,810	225,000	1,828,993
Jul.	380,031	620,775	72,156	399,795	126,427	4,810	225,000	1,828,994
Aug.	380,862	620,775	71,324	399,795	126,427	4,810	225,000	1,828,993
Sep.	423,243	636,242	75,829	411,146	127,717	4,816	225,000	1,903,994

SOURCE: The Central Bank of The Bahamas
See note to table

**Table 6.4 Central Government: Long-term Securities by Maturity
as at Sep 30th, 2005**

YEAR	AMOUNT (B\$'000)
2005	10,000
2006	65,730
2007	85,000
2008	60,000
2009	60,000
2010	60,000
2011	70,000
2012	57,000
2013	80,800
2014	81,000
2015	85,000
2016	113,000
2017	97,000
2018	90,000
2019	98,000
2020	95,467
2021	105,713
2022	120,000
2023	111,100
2024	83,290
2025	75,894
2033	200,000
TOTAL	1,903,994

SOURCE: The Central Bank of The Bahamas

Table 6.5 Public Corporations: Debt Operations

	2000p	2001p	2002p	2003p	2004p	(B\$'000)
A. EXTERNAL DEBT						
GOVERNMENT GUARANTEED LOANS						
i) Bahamas Electricity Corp.	239,362	210,395	213,431	70,360	54,627	54,627
ii) Bahamas Telecommunication Corp.	238,236	209,652	197,085	58,090	50,202	50,202
iii) Water and Sewerage Corp.	171,906	162,878	149,987	15,380	12,796	12,796
iv) Bahamas Development Bank	--	--	--	--	--	--
v) Bahamasair	28,714	32,603	32,195	29,937	27,184	27,184
OTHER EXTERNAL LOANS	6,407	7,054	10,070	10,223	9,955	9,955
i) Bahamas Electricity Corp.	31,209	7,117	4,833	2,550	267	267
ii) Bahamas Telecommunication Corp.	1,126	743	16,346	12,270	4,425	4,425
iii) Water and Sewerage Corp.	--	--	16,166	12,123	4,040	4,040
iv) Bahamas Development Bank	1,126	743	180	147	385	385
v) Bahamasair	--	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--	--
B. INTERNAL DEBT						
I. FOREIGN CURRENCY						
GOVERNMENT GUARANTEED LOANS						
i) Bahamas Electricity Corp.	259,050	257,830	313,248	512,995	479,434	479,434
ii) Bahamas Telecommunication Corp.	66,650	47,841	108,037	235,461	218,045	218,045
iii) Water and Sewerage Corp.	--	--	36,207	165,721	158,687	158,687
iv) Bahamas Development Bank	--	--	--	128,000	118,400	118,400
v) Bahamasair	--	--	--	--	--	--
vi) Hotel Corporation	--	--	36,207	37,721	34,309	34,309
vii) Airport Authority	--	--	--	--	--	--
OTHER LOANS						
i) Bahamas Electricity Corp.	66,650	47,841	71,830	69,740	59,358	59,358
ii) Bahamas Telecommunication Corp.	9,600	9,907	23,647	30,821	25,191	25,191
iii) Water and Sewerage Corp.	57,050	37,934	48,183	38,919	34,167	34,167
iv) Bahamas Development Bank	--	--	--	--	--	--
v) Bahamasair	--	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--	--
II. BAHAMIAN DOLLARS						
GOVERNMENT GUARANTEED LOANS						
i) Bahamas Electricity Corp.	192,400	209,989	205,211	277,534	261,389	261,389
ii) Bahamas Telecommunication Corp.	140,761	146,661	151,635	209,410	213,033	213,033
iii) Water and Sewerage Corp.	--	--	--	--	--	--
iv) Bridge Authority	5,161	5,161	5,161	5,161	5,161	5,161
v) Bahamas Development Bank	28,000	28,000	28,000	28,000	28,000	28,000
vi) Bahamasair	--	14,000	17,000	21,000	24,000	24,000
vii) Bahamas Mortgage Corp.	--	--	4,374	3,449	2,472	2,472
viii) Bahamas Broadcasting Corporation	107,600	99,500	97,100	117,900	112,700	112,700
ix) Education Loan Authority	--	--	--	--	--	--
OTHER LOANS						
i) Bahamas Electricity Corp.	51,639	63,328	53,576	68,124	48,356	48,356
ii) Bahamas Telecommunication Corp.	9,688	14,458	21,366	44,470	33,483	33,483
iii) Water and Sewerage Corp.	24,054	32,000	16,933	9,749	--	--
iv) Bahamas Development Bank	--	--	--	--	--	--
v) Hotel Corporation	8,602	7,932	7,238	6,519	7,575	7,575
vi) Bahamas Air	2,195	1,838	1,124	500	500	500
vii) Bahamas Broadcasting Corporation	7,100	7,100	6,915	6,886	6,798	6,798
C. TOTAL FOREIGN CURRENCY DEBT						
D. TOTAL GOVERNMENT GUARANTEED DEB:						
E. TOTAL DEBT						
	306,012	258,236	321,468	305,821	272,672	272,672
	378,997	356,313	384,927	433,221	421,922	421,922
	498,412	468,225	526,679	583,355	534,061	534,061

SOURCE: Quarterly Reports from Public Corporations.

Table 6.5 Public Corporations: Debt Operations

	2004p 3rd Qtr.	2004p 4th Qtr.	2005p 1st Qtr.	2005p 2nd Qtr.	2005p 3rd Qtr.	(B\$'000)
A. EXTERNAL DEBT	58,215	54,627	52,362	50,199	46,497	
GOVERNMENT GUARANTEED LOANS						
i) Bahamas Electricity Corp.	53,732	50,202	50,004	47,888	46,253	
ii) Bahamas Telecommunication Corp.	13,611	12,796	12,796	11,969	11,968	
iii) Water and Sewerage Corp.	--	--	--	--	--	
iv) Bahamas Development Bank	28,415	27,184	26,729	26,103	24,871	
v) Bahamasair	10,298	9,955	10,212	9,816	9,414	
	1,408	267	267	--	--	
OTHER EXTERNAL LOANS	4,483	4,425	2,358	2,311	244	
i) Bahamas Electricity Corp.	4,040	4,040	2,020	2,020	--	
ii) Bahamas Telecommunication Corp.	--	--	--	--	--	
iii) Water and Sewerage Corp.	443	385	338	291	244	
iv) Bahamas Development Bank	--	--	--	--	--	
v) Bahamasair	--	--	--	--	--	
vi) Hotel Corporation	--	--	--	--	--	
B. INTERNAL DEBT						
vi) Hotel Corporation	474,496	479,434	511,043	515,992	533,559	
	220,452	218,045	216,641	209,826	201,586	
L. FOREIGN CURRENCY	158,381	158,687	162,993	161,290	155,351	
GOVERNMENT GUARANTEED LOANS	121,600	118,400	115,200	112,000	108,800	
i) Bahamas Electricity Corp.	--	--	--	--	--	
ii) Bahamas Telecommunication Corp.	--	--	--	--	--	
iii) Water and Sewerage Corp.	--	--	--	--	--	
iv) Bahamas Development Bank	--	--	--	--	--	
v) Bahamasair	33,289	34,309	31,578	30,553	27,814	
vi) Hotel Corporation	--	--	--	--	--	
vii) Airport Authority	3,492	5,978	16,215	18,737	18,737	
OTHER LOANS	62,071	59,358	53,648	48,536	46,235	
i) Bahamas Electricity Corp.	26,756	25,191	23,990	23,102	21,901	
ii) Bahamas Telecommunication Corp.	35,315	34,167	29,658	25,434	24,334	
iii) Water and Sewerage Corp.	--	--	--	--	--	
iv) Bahamas Development Bank	--	--	--	--	--	
v) Bahamasair	--	--	--	--	--	
vi) Hotel Corporation	--	--	--	--	--	
II. BAHAMIAN DOLLARS	254,044	261,389	294,402	306,166	331,973	
GOVERNMENT GUARANTEED LOANS	206,984	213,033	246,976	265,366	292,101	
i) Bahamas Electricity Corp.	--	--	--	--	--	
ii) Bahamas Telecommunication Corp.	5,161	5,161	5,161	--	--	
iii) Water and Sewerage Corp.	28,000	28,000	28,000	28,000	28,000	
iv) Bridge Authority	24,000	24,000	24,000	24,000	27,000	
v) Bahamas Development Bank	2,723	2,472	2,217	1,966	1,701	
vi) Bahamasair	113,200	112,700	146,900	146,700	170,700	
vii) Bahamas Mortgage Corp.	--	--	--	--	--	
viii) Bahamas Broadcasting Corporation	33,900	40,700	40,700	40,700	40,700	
ix) Education Loan Authority	--	--	--	--	--	
x) The Clifton Heritage Authority	--	--	--	--	--	
OTHER LOANS	47,060	48,356	47,424	40,800	39,872	
i) Bahamas Electricity Corp.	33,580	33,483	32,629	32,080	31,215	
ii) Bahamas Telecommunication Corp.	--	--	--	--	--	
iii) Water and Sewerage Corp.	--	--	--	--	--	
iv) Bahamas Development Bank	6,150	7,575	7,513	7,438	7,375	
v) Hotel Corporation	500	500	500	500	500	
vi) Bahamasair	6,830	6,798	6,782	782	782	
vii) Bahamas Broadcasting Corporation	--	--	--	--	--	
C. TOTAL FOREIGN CURRENCY DEBT	278,667	272,672	269,003	260,025	248,083	
D. TOTAL GOVERNMENT CURRENCY DEBT	419,097	421,922	459,975	474,544	493,705	
E. TOTAL DEBT	532,711	534,061	563,405	566,191	580,056	

SOURCE: Quarterly Reports from Public Corporations.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	(B\$'000)				
	2000p	2001p	2002p	2003p*	2004p
Outstanding debt at beginning of year					
Government	480,325	437,146	412,239	547,538	598,963
Public Corporations	134,205	131,134	154,003	226,070	293,142
	346,120	306,012	258,236	321,468	305,821
Plus new drawings					
Government	24,057	58,205	248,984	362,945	28,982
Public Corporations	14,745	40,688	136,638	206,000	5,350
	9,312	17,517	112,346	156,945	23,632
Less amortization					
Government	67,236	83,112	113,685	311,520	65,436
Public Corporations	17,816	17,819	64,571	138,928	8,655
	49,420	65,293	49,114	172,592	56,781
Outstanding debt at end of year					
Government	437,146	412,239	547,538	598,963	562,509
Public Corporations	131,134	154,003	226,070	293,142	289,837
	306,012	258,236	321,468	305,821	272,672
Interest charges					
Government	32,181	28,684	24,706	26,346	27,280
Public Corporations	9,078	9,142	9,558	13,074	18,416
	23,103	19,542	15,148	13,272	8,864
Debt service					
Government	99,417	111,796	138,391	337,866	92,716
Public Corporations	26,894	26,961	74,129	152,002	27,071
	72,523	84,835	64,262	185,864	65,645
Debt service ratio	4.1	5.0	5.6	13.6	3.4
Government debt service/ Government revenue (%)	2.8	2.9	8.3	16.9	2.8

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Note: *Debt serving during 2003 include the respective re-financing of \$125 million and \$120 million in Government (internal) and public corporations (external) debt. Net of these payments, the adjusted service/exports ratio was 3.7%; and the Government's service/revenue ratio was 3.0%.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	2004p 3rd Qtr.	2004p 4th Qtr.	2005p 1st Qtr.	2005p 2nd Qtr.	2005p 3rd Qtr.
Outstanding debt at beginning of quarter	<u>577,380</u>	<u>567,819</u>	<u>562,509</u>	<u>558,394</u>	<u>549,397</u>
Government	292,329	289,152	289,837	289,391	289,372
Public Corporations	285,051	278,667	272,672	269,003	260,025
Plus new drawings	<u>8,444</u>	<u>6,789</u>	<u>12,302</u>	<u>3,948</u>	--
Government	--	1,767	--	1,112	--
Public Corporations	8,444	5,022	12,302	2,836	--
Less amortization	<u>18,005</u>	<u>12,099</u>	<u>16,417</u>	<u>12,945</u>	<u>12,866</u>
Government	3,177	1,082	446	1,131	924
Public Corporations	14,828	11,017	15,971	11,814	11,942
Outstanding debt at end of quarter	<u>567,819</u>	<u>562,509</u>	<u>558,394</u>	<u>549,397</u>	<u>536,531</u>
Government	289,152	289,837	289,391	289,372	288,448
Public Corporations	278,667	272,672	269,003	260,025	248,083
Interest charges	<u>2,704</u>	<u>10,796</u>	<u>3,253</u>	<u>11,291</u>	<u>3,431</u>
Government	621	8,632	529	8,611	590
Public Corporations	2,083	2,164	2,724	2,680	2,841
Debt Service	<u>20,709</u>	<u>22,895</u>	<u>19,670</u>	<u>24,236</u>	<u>16,297</u>
Government	3,798	9,714	975	9,742	1,514
Public Corporations	16,911	13,181	18,695	14,494	14,783
Debt Service Ratio	3.5	3.8	2.7	3.4	n.a
Government debt service/ Government revenue (%)	1.8	3.9	0.4	3.0	0.6

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

TABLE 7.1 Balance of Payments**(B\$ Millions)**

	2000p		2001p		2002p		2003p		2004p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	2,843.1	3,476.3	2,526.7	3,171.6	2,646.9	3,069.9	2,620.1	3,092.2	3,064.2	3,259.9
A. Goods & Services	2,438.0	3,008.5	2,221.4	2,777.4	2,483.7	2,764.8	2,481.2	2,849.6	2,719.8	3,031.7
a. Goods	464.8	1,983.0	417.0	1,804.3	422.1	1,748.6	426.5	1,757.2	477.4	1,809.8
1. Merchandise	360.8	1,981.4	301.0	1,800.6	298.2	1,745.3	340.3	1,754.0	363.6	1,806.6
i. Oil Trade (local Consumption)	0.0	277.0	0.0	272.7	0.0	290.2	0.0	284.3	0.0	365.5
ii. Non-Oil Merchandise	360.8	1,704.4	301.0	1,527.9	298.2	1,455.2	340.3	1,469.8	363.6	1,441.2
2. Goods procured in port by carrier	104.0	1.6	116.1	3.7	123.9	3.2	86.2	3.2	113.9	3.2
b. Services	1,973.2	1,025.5	1,804.3	973.1	2,061.7	1,016.2	2,054.6	1,092.4	2,242.4	1,221.9
1. Transportation	54.5	249.1	50.2	254.6	57.5	236.4	56.7	244.1	55.3	296.0
i. Passenger Services	15.3	86.6	16.9	86.0	12.9	93.9	13.0	98.9	13.0	153.0
ii. Air and Sea Freight Services	0.0	153.6	0.0	137.7	0.0	131.1	0.0	132.4	0.0	129.9
iii. Port & Airport Charges	39.2	8.9	33.2	30.9	44.5	11.4	43.7	12.8	42.3	13.2
2. Travel	1,737.9	260.8	1,647.7	255.5	1,759.8	243.9	1,757.4	304.7	1,884.5	315.6
3. Insurance Services	0.0	74.2	0.0	83.6	0.0	92.7	0.0	105.7	0.0	80.6
i. Freight Insurance	0.0	17.1	0.0	15.3	0.0	14.6	0.0	14.7	0.0	14.4
ii. Non-Merchandise Insurance	0.0	57.1	0.0	68.3	0.0	78.1	0.0	91.0	0.0	66.2
4. Construction Services	0.0	101.6	0.0	33.0	0.0	55.2	0.0	37.8	0.0	23.4
5. Royalty and License Fees	0.0	14.2	0.0	13.3	0.0	13.7	0.0	14.6	0.0	18.6
6. Offshore companies local expenses	89.4	0.0	56.4	0.0	126.3	0.0	106.0	0.0	134.4	0.0
7. Other Services	64.0	268.9	21.9	256.2	91.8	287.3	108.1	301.7	135.0	425.2
8. Government Services	27.4	56.8	28.2	76.8	26.3	87.1	26.5	83.8	33.2	62.5
i. Resident government	3.5	56.8	5.6	76.8	3.0	87.1	3.2	83.8	8.4	62.5
ii. Foreign government	23.9	0.0	22.6	0.0	23.3	0.0	23.3	0.0	24.9	0.0
B. Income	316.7	457.3	184.4	383.3	107.7	292.1	79.1	231.6	79.7	214.3
a. Compensation of Employees	0.0	51.1	0.0	48.4	0.0	49.8	0.0	56.3	0.0	63.3
1. Labour Income	0.0	51.1	0.0	48.4	0.0	49.8	0.0	56.3	0.0	63.3
b. Investment Income	316.7	406.3	184.4	334.9	107.7	242.3	79.1	175.3	79.7	151.0
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	23.9	6.9	17.3	9.5	16.5	7.8	16.4	10.7	19.5	18.5
i. Central Bank Investment Income	23.9	0.0	17.3	0.0	16.5	0.0	16.4	0.0	19.5	0.0
ii. Interest on Government Transactions	0.0	6.9	0.0	9.5	0.0	7.8	0.0	10.7	0.0	18.5
3. Other Private Interest and Dividends	292.7	399.4	167.1	325.3	91.3	234.5	62.7	164.6	60.3	132.6
i. Commercial Banks	291.3	261.6	165.7	199.6	89.9	123.7	61.3	79.2	58.9	74.0
ii. Other Companies	1.4	137.8	1.4	125.7	1.4	110.8	1.4	85.4	1.4	58.5
C. Current Transfers	88.4	10.5	120.9	10.9	55.4	13.0	59.8	11.1	264.7	13.9
a. General Government	52.6	5.3	51.5	5.8	54.2	5.2	58.6	4.6	65.5	5.8
b. Other Sectors	35.8	5.2	69.5	5.1	1.2	7.8	1.2	6.4	199.2	8.1
1. Workers Remittances	0.0	5.2	0.0	5.1	0.0	7.8	0.0	6.4	0.0	8.1
2. Other Transfers	35.8	0.0	69.5	0.0	1.2	0.0	1.2	0.0	199.2	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	681.8	261.2	407.9	164.6	497.3	116.8	983.1	485.1	617.9	306.6
A. Capital Account	0.0	16.4	0.0	21.3	0.0	24.5	0.0	37.4	0.0	47.9
a. Capital Transfers	0.0	16.4	0.0	21.3	0.0	24.5	0.0	37.4	0.0	47.9
1. Migrants' Transfers	0.0	16.4	0.0	21.3	0.0	24.5	0.0	37.4	0.0	47.9
B. FINANCIAL ACCOUNT	681.8	244.9	407.9	143.3	497.3	92.3	983.1	447.7	617.9	258.8
a. Direct Investment	301.1	50.7	144.3	41.9	180.9	28.1	236.0	45.7	360.1	86.4
1. Equity	164.7	20.8	77.1	12.9	105.3	3.7	161.9	16.3	218.3	34.9
2. Land Purchases/Sales	136.3	29.9	67.2	29.0	75.6	24.4	74.1	29.5	141.8	51.5
b. Other Investments	380.7	194.2	263.6	101.4	316.4	64.1	747.2	402.0	257.8	172.4
1. Central Government	16.4	7.4	15.7	9.0	11.6	33.2	205.0	9.0	4.4	8.8
2. Other Public Sector Capital	11.0	22.6	10.1	38.8	5.7	19.2	1.7	145.2	1.4	17.2
3. Domestic Banks	45.2	74.8	121.5	1.1	183.6	0.0	119.6	222.0	0.0	64.6
4. Other Private	308.1	89.4	116.3	52.5	115.5	11.7	420.9	25.8	252.0	81.8
3. NET ERRORS AND OMISSIONS	151.2	0.0	371.4	0.0	103.3	0.0	85.0	0.0	68.2	0.0
4. OVERALL BALANCE	0.0	61.5	0.0	30.2	60.8	0.0	110.9	0.0	183.6	0.0
5. FINANCING	61.5	0.0	30.2	0.0	0.0	60.8	0.0	110.9	0.0	183.6
Change in SDR holdings	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0
Change in Reserve Position with the Fund	0.5	0.0	0.3	0.0	0.0	0.6	0.0	0.8	0.0	0.4
Change in External Foreign Assets (increase = debit)	61.1	0.0	29.9	0.0	0.0	60.1	0.0	110.2	0.0	183.3

SOURCE: The Central Bank of The Bahamas

TABLE 7.1 Balance of Payments

(B\$ Millions)

	2004 Qtr. IIp		2004 Qtr. IIIp		2004 Qtr. IVp		2005 Qtr. Ip		2005 Qtr. IIp	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	785.7	800.1	617.6	822.4	896.1	861.1	792.1	872.1	769.8	873.8
A. Goods & Services	741.9	750.2	587.3	752.8	657.4	799.2	720.2	797.7	714.2	793.2
a. Goods	95.1	432.6	124.8	450.0	154.9	473.7	121.1	483.0	108.9	499.0
1. Merchandise	69.0	432.1	94.3	449.3	121.7	472.6	94.4	482.2	73.7	498.2
i. Oil Trade (local Consumption)	0.0	86.3	0.0	105.4	0.0	100.3	0.0	89.0	0.0	113.5
ii. Non-Oil Merchandise	69.0	345.8	94.3	343.9	121.7	372.3	94.4	393.3	73.7	384.7
2. Goods procured in port by carrier	26.1	0.6	30.5	0.8	33.2	1.1	26.7	0.7	35.2	0.7
b. Services	646.8	317.6	462.5	302.8	502.5	325.5	599.1	314.8	605.4	294.2
1. Transportation	13.8	85.7	12.8	72.2	13.7	73.0	14.1	86.7	9.1	87.2
i. Passenger Services	3.1	50.7	4.3	39.1	3.7	36.7	1.8	46.6	1.8	47.9
ii. Air and Sea Freight Services	0.0	31.2	0.0	31.0	0.0	33.5	0.0	35.4	0.0	34.7
iii. Port & Airport Charges	10.7	3.9	8.5	2.1	10.0	2.7	12.2	4.6	7.3	4.7
2. Travel	575.3	67.0	386.3	85.8	378.3	95.9	521.3	78.7	528.0	70.6
3. Insurance Services	0.0	26.1	0.0	21.3	0.0	15.1	0.0	21.9	0.0	20.4
i. Freight Insurance	0.0	3.5	0.0	3.4	0.0	3.7	0.0	3.9	0.0	3.9
ii. Non-Merchandise Insurance	0.0	22.6	0.0	17.8	0.0	11.3	0.0	17.9	0.0	16.5
4. Construction Services	0.0	5.7	0.0	4.4	0.0	3.4	0.0	5.1	0.0	1.4
5. Royalty and License Fees	0.0	5.2	0.0	2.1	0.0	7.3	0.0	3.5	0.0	3.7
6. Offshore companies local expenses	23.3	0.0	22.0	0.0	52.6	0.0	23.3	0.0	23.9	0.0
7. Other Services	26.8	112.8	33.9	96.6	46.8	115.6	33.8	103.8	37.4	81.6
8. Government Services	7.7	15.2	7.5	20.3	11.1	15.1	6.6	15.2	6.9	29.3
i. Resident government	1.6	15.2	0.6	20.3	5.1	15.1	1.4	15.2	1.7	29.3
ii. Foreign government	6.0	0.0	7.0	0.0	6.1	0.0	5.2	0.0	5.2	0.0
B. Income	15.3	47.4	20.3	67.2	27.2	58.4	19.7	70.6	31.2	75.9
a. Compensation of Employees	0.0	17.0	0.0	12.1	0.0	20.9	0.0	20.0	0.0	18.9
1. Labour Income	0.0	17.0	0.0	12.1	0.0	20.9	0.0	20.0	0.0	18.9
b. Investment Income	15.3	30.4	20.3	55.1	27.2	37.4	19.7	50.6	31.2	57.0
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	4.8	8.2	5.1	0.6	5.3	8.6	6.2	0.5	7.2	1.9
i. Central Bank Investment Income	4.8	0.0	5.1	0.0	5.3	0.0	6.2	0.0	7.2	0.0
ii. Interest on Government Transactions	0.0	8.2	0.0	0.6	0.0	8.6	0.0	0.5	0.0	1.9
3. Other Private Interest and Dividends	10.5	22.2	15.2	54.5	21.9	28.8	13.6	50.0	24.0	55.1
i. Commercial Banks	10.2	12.9	14.8	34.5	21.5	13.8	13.2	32.0	23.7	35.9
ii. Other Companies	0.4	9.4	0.4	20.0	0.4	15.0	0.4	18.1	0.4	19.2
C. Current Transfers	28.5	2.5	10.1	2.4	211.5	3.4	52.2	3.8	24.3	4.8
a. General Government	28.2	1.2	9.8	1.1	13.2	0.9	16.1	1.4	24.0	2.4
b. Other Sectors	0.3	1.2	0.3	1.3	198.3	2.5	36.1	2.4	0.3	2.4
1. Workers Remittances	0.0	1.2	0.0	1.3	0.0	2.5	0.0	2.4	0.0	2.4
2. Other Transfers	0.3	0.0	0.3	0.0	198.3	0.0	36.1	0.0	0.3	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	100.7	76.5	217.6	92.2	198.8	86.2	204.2	75.7	190.4	68.4
A. Capital Account	0.0	9.7	0.0	10.9	0.0	18.6	0.0	11.4	0.0	13.6
a. Capital Transfers	0.0	9.7	0.0	10.9	0.0	18.6	0.0	11.4	0.0	13.6
1. Migrants' Transfers	0.0	9.7	0.0	10.9	0.0	18.6	0.0	11.4	0.0	13.6
B. FINANCIAL ACCOUNT	100.7	66.9	217.6	81.2	198.8	67.6	204.2	64.4	190.4	54.8
a. Direct Investment	73.8	11.4	125.7	20.3	105.9	38.8	123.4	27.1	77.5	19.8
1. Equity	59.6	2.3	48.9	11.1	80.3	10.8	93.0	21.1	47.1	0.3
2. Land Purchases/Sales	14.2	9.1	76.8	9.2	25.7	28.0	30.4	6.0	30.4	19.5
b. Other Investments	27.0	55.5	91.9	61.0	92.9	28.8	80.9	37.3	112.9	35.0
1. Central Government	2.5	1.1	0.0	3.2	1.8	1.1	0.0	0.4	1.1	1.1
2. Other Public Sector Capital	0.0	2.9	0.2	4.9	0.0	3.6	0.7	2.9	0.0	2.2
3. Domestic Banks	0.0	40.0	0.0	19.3	0.0	4.3	0.0	25.3	68.5	0.0
4. Other Private	24.5	11.5	91.8	33.6	91.1	19.8	80.2	8.6	43.3	31.7
3. NET ERRORS AND OMISSIONS	49.4	0.0	36.0	0.0	0.0	89.0	2.3	0.0	24.6	0.0
4. OVERALL BALANCE	59.2	0.0	0.0	43.4	58.7	0.0	50.8	0.0	42.6	0.0
5. FINANCING	0.0	59.2	43.4	0.0	0.0	58.7	0.0	50.8	0.0	42.6
Change in SDR holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change in Reserve Position with the Fund	0.1	0.0	0.0	0.0	0.0	0.5	0.3	0.0	0.3	0.0
Change in External Foreign Assets (increase = debit)	0.0	59.3	43.3	0.0	0.0	58.2	0.0	51.0	0.0	42.9

SOURCE: The Central Bank of The Bahamas

Table 7.2 External Trade¹

Period	OIL TRADE		OTHER MERCHANDISE TRADE					TRADE BALANCE (3-7) or (5-6)
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5=3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7=6-4)	
1994	3,329	98,617	104,931	58,773	163,704	957,258	898,485	(793,554)
1995	29	156,431	92,628	83,262	175,890	1,086,651	1,003,389	(910,761)
1996	6	192,921	114,554	65,459	180,013	1,171,632	1,106,163	(991,609)
1997	--	148,493	102,000	79,392	181,392	1,473,533	1,394,141	(1,292,141)
1998	1	112,689	138,220	162,102	300,322	1,703,674	1,541,572	(1,403,352)
1999	36,941	172,478	194,160	194,935	389,095	1,578,770	1,383,835	(1,189,675)
2000	83,036	207,469	244,238	227,615	471,853	1,794,937	1,567,322	(1,323,084)
2001	68,844	292,807	228,548	78,490	307,038	1,635,942	1,557,452	(1,328,904)
2002	90,579	237,630	228,995	69,203	298,198	1,600,835	1,531,632	(1,302,637)
2003	24,477	257,263	264,115	76,235	340,350	1,616,895	1,540,660	(1,276,545)
2004	37,745	286,374	240,227	123,338	363,565	1,690,140	1,566,802	(1,326,575)
2000								
QTR. I	18,124	51,068	48,740	65,983	114,723	444,451	378,468	(329,728)
QTR. II	17,512	36,330	60,885	32,875	93,760	440,356	407,481	(346,596)
QTR. III	23,907	62,351	51,833	95,142	146,975	431,926	336,784	(284,951)
QTR. IV	23,493	57,720	82,780	33,615	116,395	478,204	444,589	(361,809)
2001								
QTR. I	18,816	52,564	61,145	18,358	79,503	429,229	410,871	(349,726)
QTR. II	19,247	80,517	47,056	17,626	64,682	403,713	386,087	(339,031)
QTR. III	18,676	86,539	53,192	21,271	74,463	405,878	384,607	(331,415)
QTR. IV	12,105	73,187	67,155	21,235	88,390	397,122	375,887	(308,732)
2002								
QTR. I	80,234	32,381	42,314	20,272	62,586	376,426	356,154	(313,840)
QTR. II	10,297	77,133	58,229	15,855	74,084	397,132	381,277	(323,048)
QTR. III	48	66,133	50,699	15,451	66,150	397,090	381,639	(330,940)
QTR. IV	--	61,983	77,753	17,625	95,378	430,187	412,562	(334,809)
2003								
QTR. I	10,309	67,329	91,422	16,059	107,481	394,326	378,267	(286,845)
QTR. II	3	72,191	24,561	23,246	47,807	378,858	355,612	(331,051)
QTR. III	14,165	55,038	73,596	19,520	93,116	413,980	394,460	(320,864)
QTR. IV	--	62,705	74,536	17,410	91,946	429,731	412,321	(337,785)
2004								
QTR. I	7,836	70,256	61,776	21,426	83,202	425,444	404,018	(342,242)
QTR. II	9,375	75,242	42,179	55,156	97,335	401,637	346,481	(304,302)
QTR. III	9,552	78,175	50,493	17,585	68,078	397,509	379,924	(329,431)
QTR. IV	10,982	62,701	85,779	29,171	114,950	465,550	436,379	(350,600)

1) See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.3 Exports by Commodity Group

Period	(B\$'000)										ALL SECTIONS
	Section 0 Food and Live Animals	Section 1 Beverages And Tobacco	Section 2 Crude Mat., Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants & Related Materials	Section 4 Animal and Vegetable Oils & Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly By Materials	Section 7 Machinery And Transport Equipment	Section 8 Miscellaneous Manufactured Articles	Section 9 Commodities & Trans. Not Classified According To Kind	
1994	66,053	8,961	33,008	3,329	12	22,007	4,167	22,713	6,632	151	167,033
1995	64,825	3,472	31,200	29	20	16,793	7,436	45,953	5,983	208	175,919
1996	76,582	4,948	32,163	6	6	17,278	7,793	33,408	7,435	399	180,019
1997	66,171	5,460	34,289	--	3	34,233	6,308	30,494	4,426	6	181,391
1998	75,331	12,801	28,351	1	4	66,968	26,071	78,243	12,407	144	300,321
1999	109,238	34,841	30,402	36,941	--	99,688	7,214	99,530	8,072	111	426,037
2000	89,293	32,622	29,072	83,036	6	118,135	26,509	143,663	32,476	76	554,888
2001	80,776	40,841	27,469	68,844	--	97,864	8,992	45,206	5,889	--	375,881
2002	94,944	38,508	27,981	90,579	1	92,937	6,254	31,968	5,604	--	388,776
2003	111,335	37,805	35,523	24,477	--	99,547	7,462	41,614	7,054	10	364,827
2004	90,275	33,315	63,647	37,745	13	109,141	12,870	49,142	5,157	6	401,311
2000											
QTR. I	20,950	5,968	6,795	18,124	--	20,279	7,582	42,973	10,160	16	132,847
QTR. II	13,987	13,358	6,575	17,512	--	32,395	3,865	16,717	6,863	--	111,272
QTR. III	16,938	3,970	10,294	23,907	2	29,852	11,969	64,370	9,574	6	170,882
QTR. IV	37,418	9,326	5,408	23,493	4	35,609	3,093	19,603	5,879	54	139,887
2001											
QTR. I	19,249	9,766	8,618	18,816	--	28,405	2,021	9,569	1,876	--	98,320
QTR. II	15,125	8,601	5,900	19,247	--	22,341	2,567	8,540	1,608	--	83,929
QTR. III	17,762	9,334	5,386	18,676	--	24,307	1,693	14,516	1,463	--	93,137
QTR. IV	28,640	13,140	7,565	12,105	--	22,811	2,711	12,581	942	--	100,495
2002											
QTR. I	18,886	3,675	4,156	80,234	1	25,285	1,933	7,334	1,316	--	142,820
QTR. II	16,348	14,913	10,977	10,297	--	20,268	1,359	8,442	1,776	--	84,380
QTR. III	20,763	10,109	8,079	48	--	16,861	1,605	7,418	1,315	--	66,198
QTR. IV	38,947	9,811	4,769	12,105	--	30,523	1,357	8,774	1,197	--	95,378
2003											
QTR. I	38,088	19,159	9,621	10,309	--	27,740	1,132	9,786	1,955	--	117,790
QTR. II	1,279	562	8,670	3	--	19,180	3,401	12,447	2,268	--	47,810
QTR. III	20,274	17,853	11,003	14,165	--	30,286	1,191	10,687	1,812	10	107,281
QTR. IV	51,694	231	6,229	--	--	22,341	1,738	8,694	1,019	--	91,946
2004											
QTR. I	21,163	9,224	9,486	7,836	--	28,573	2,139	11,587	1,030	--	91,038
QTR. II	4,618	8,103	39,893	9,375	--	25,493	6,015	11,819	1,390	4	106,710
QTR. III	19,074	8,421	8,285	9,552	13	22,035	1,527	7,410	1,312	1	77,630
QTR. IV	45,420	7,567	5,983	10,982	--	33,040	3,189	18,326	1,425	1	125,933

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.4 Imports by Commodity Group

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	
1994	196,844	19,537	23,017	98,617	3,473	89,281	177,740	245,875	188,592	12,899	1,055,875
1995	208,972	20,382	26,190	156,431	3,797	100,652	194,031	308,627	202,922	21,078	1,243,082
1996	224,270	20,629	27,272	192,921	3,915	125,163	207,109	339,415	206,288	17,561	1,364,544
1997	232,658	27,245	35,561	148,493	3,599	167,540	286,703	466,036	218,773	35,420	1,622,027
1998	260,094	35,337	45,320	112,689	3,854	160,464	358,739	555,797	257,653	26,418	1,816,365
1999	261,824	49,366	48,098	172,478	3,734	153,166	313,207	500,730	221,967	26,677	1,751,247
2000	278,738	52,167	60,894	207,469	3,731	183,280	371,293	526,535	281,908	36,390	2,002,405
2001	273,779	60,102	46,735	292,807	3,497	146,552	297,741	518,023	260,225	29,288	1,928,749
2002	285,016	54,118	45,475	237,630	3,603	166,393	278,285	407,034	235,654	125,257	1,838,465
2003	284,897	54,702	42,488	257,263	4,224	175,759	268,524	429,312	246,467	110,522	1,874,158
2004	309,706	48,227	52,505	286,374	4,862	178,563	299,028	421,802	287,756	87,691	1,976,514
2000											
QTR. I	68,272	10,809	15,760	51,068	935	49,200	91,079	142,481	60,555	5,360	495,519
QTR. II	72,056	13,807	14,923	36,330	1,025	47,291	92,172	122,104	64,708	12,270	476,686
QTR. III	67,507	15,403	14,238	62,351	857	40,882	90,439	127,383	67,684	7,534	494,278
QTR. IV	70,903	12,148	15,973	57,720	914	45,907	97,603	134,567	88,961	11,226	535,922
2001											
QTR. I	68,120	15,057	11,517	52,564	848	38,127	79,058	143,359	66,099	7,044	481,793
QTR. II	73,074	17,121	11,391	80,517	1,065	37,050	72,259	117,405	65,565	8,783	484,230
QTR. III	71,392	14,017	11,799	86,539	884	35,808	74,304	126,585	64,590	6,499	492,417
QTR. IV	61,193	13,907	12,028	73,187	700	35,567	72,120	130,674	63,971	6,962	470,309
2002											
QTR. I	74,965	14,352	11,920	32,381	843	37,356	67,470	85,220	52,475	31,825	408,807
QTR. II	72,679	12,725	12,237	77,133	944	37,260	74,273	109,104	54,897	23,013	474,265
QTR. III	72,426	12,241	11,087	66,133	964	51,213	69,783	102,293	61,527	15,556	463,223
QTR. IV	64,946	14,800	10,231	61,983	852	40,564	66,759	110,417	66,755	54,863	492,170
2003											
QTR. I	71,332	16,100	11,204	67,329	1,051	36,961	64,322	108,797	49,104	35,455	461,655
QTR. II	68,354	12,450	9,655	72,191	973	40,417	65,633	112,305	50,538	18,534	451,050
QTR. III	75,690	12,065	10,280	55,038	1,071	54,971	65,438	99,654	60,178	34,632	469,017
QTR. IV	69,521	14,087	11,349	62,705	1,129	43,410	73,131	108,556	86,647	21,901	492,436
2004											
QTR. I	77,403	11,381	12,184	70,256	1,167	43,251	68,359	102,151	87,249	22,299	495,700
QTR. II	82,839	12,385	13,427	75,242	1,294	36,910	72,671	98,969	63,004	20,138	476,879
QTR. III	73,530	11,679	12,030	78,175	1,165	38,705	70,213	104,237	62,292	23,658	475,684
QTR. IV	75,934	12,782	14,884	62,701	1,236	59,697	87,785	116,445	75,211	21,596	528,251

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.5 Nonoil Exports by Country and Region

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
							(B\$'000)
1994	122,560	10,451	3,719	3,014	9,489	14,471	163,704
1995	142,614	3,966	3,388	2,812	12,182	10,928	175,890
1996	142,723	2,664	3,472	4,757	16,029	10,368	180,013
1997	133,227	3,820	3,904	1,793	22,694	15,954	181,392
1998	169,732	8,948	6,224	4,985	85,428	25,004	300,321
1999	296,808	14,132	7,799	3,878	36,379	30,099	389,095
2000	374,444	9,637	8,188	3,338	39,603	36,643	471,853
2001	219,935	12,033	5,944	2,478	42,044	24,604	307,038
2002	211,425	16,550	7,364	2,635	41,423	18,801	298,198
2003	242,603	17,400	6,970	3,062	51,758	18,557	340,350
2004	268,181	14,309	11,839	3,253	46,742	19,241	363,565
2000							
QTR. I	99,608	2,321	3,666	775	3,844	4,509	114,723
QTR. II	68,778	4,214	760	874	7,440	11,694	93,760
QTR. III	124,314	1,095	1,202	870	11,853	7,641	146,975
QTR. IV	81,744	2,007	2,560	819	16,466	12,799	116,395
2001							
QTR. I	56,899	2,804	1,682	507	9,054	8,557	79,503
QTR. II	49,800	1,690	1,467	624	5,048	6,053	64,682
QTR. III	53,202	3,596	1,604	532	10,803	4,726	74,463
QTR. IV	60,034	3,943	1,191	815	17,139	5,268	88,390
2002							
QTR. I	52,522	2,427	1,084	630	2,968	2,955	62,586
QTR. II	52,731	4,463	2,129	700	7,755	6,306	74,084
QTR. III	39,610	4,430	2,324	352	15,217	4,217	66,150
QTR. IV	66,562	5,230	1,827	953	15,483	5,323	95,378
2003							
QTR. I	76,500	5,906	2,961	681	14,150	7,283	107,481
QTR. II	43,889	1,045	235	541	314	1,783	47,807
QTR. III	56,859	8,721	2,351	1,033	18,049	6,103	93,116
QTR. IV	65,355	1,728	1,423	807	19,245	3,388	91,946
2004							
QTR. I	63,765	2,887	2,869	618	7,254	5,809	83,202
QTR. II	81,497	4,743	3,284	718	3,542	3,551	97,335
QTR. III	41,486	2,746	1,570	841	15,936	5,499	68,078
QTR. IV	81,433	3,933	4,116	1,076	20,010	4,382	114,950

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.6 Nonoil Imports by Country and Region

Period	U.S.A.	U.K.	CANADA	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
1994	893,399	7,117	6,184	1,726	21,905	26,927	957,258
1995	1,008,691	8,691	11,338	1,638	21,730	34,563	1,086,651
1996	1,098,655	9,455	7,143	2,832	17,937	35,600	1,171,622
1997	1,370,515	11,842	10,857	3,118	26,827	50,374	1,473,533
1998	1,558,062	20,431	27,662	9,950	7,121	80,448	1,703,674
1999	1,426,109	17,366	21,704	5,907	40,296	67,388	1,578,770
2000	1,645,325	13,670	22,197	10,194	25,162	78,389	1,794,937
2001	1,496,069	9,638	19,901	17,852	25,657	66,825	1,635,942
2002	1,483,194	8,707	11,222	11,701	22,610	63,401	1,600,835
2003	1,448,479	16,523	14,565	13,952	41,462	81,914	1,616,895
2004	1,547,560	11,030	14,008	8,371	30,038	79,133	1,690,140
2000							
QTR. I	412,422	4,238	5,087	1,693	6,158	14,853	444,451
QTR. II	403,159	4,115	3,709	2,823	5,468	21,082	440,356
QTR. III	393,286	2,506	8,023	3,511	5,417	19,183	431,926
QTR. IV	436,458	2,811	5,378	2,167	8,119	23,271	478,204
2001							
QTR. I	388,351	2,175	4,915	1,263	9,125	23,400	429,229
QTR. II	369,686	2,743	4,141	4,729	6,293	16,121	403,713
QTR. III	370,425	2,866	7,611	6,669	6,060	12,247	405,878
QTR. IV	367,607	1,854	3,234	5,191	4,179	15,057	397,122
2002							
QTR. I	359,856	1,947	2,279	905	4,660	6,779	376,426
QTR. II	368,319	2,246	2,143	1,700	7,925	14,799	397,132
QTR. III	362,326	2,309	3,192	4,693	5,084	19,486	397,090
QTR. IV	392,693	2,205	3,608	4,403	4,941	22,337	430,187
2003							
QTR. I	348,117	5,686	3,807	6,641	10,943	19,132	394,326
QTR. II	345,097	3,913	3,137	1,351	7,519	17,841	378,858
QTR. III	373,509	3,639	5,046	4,162	8,148	19,476	413,980
QTR. IV	381,756	3,285	2,575	1,798	14,852	25,465	429,731
2004							
QTR. I	379,495	3,338	2,941	3,489	14,953	21,228	425,444
QTR. II	369,760	2,927	3,498	1,529	4,021	19,902	401,637
QTR. III	363,709	2,714	3,317	2,357	4,879	20,533	397,509
QTR. IV	434,596	2,051	4,252	996	6,185	17,470	465,550

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.7 Composition of Domestic Exports

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
1994	58,359	2,927	3,133	851	8,335	246	15,511	--	--	--	78	--	15,491	104,931
1995	56,148	3,562	2,842	343	2,878	361	13,463	--	--	--	--	--	13,031	92,628
1996	69,414	4,979	2,536	828	4,442	258	17,430	--	--	223	--	2,429	12,015	114,554
1997	59,461	3,044	3,089	760	4,931	277	21,587	--	--	--	--	1,165	7,686	102,000
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,832	228,995
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2000														
QTR. I	20,584	728	274	235	5,400	3	3,581	--	--	3,365	--	26	14,544	48,740
QTR. II	12,299	1,152	1,511	226	12,344	21	1,757	--	3,476	11,725	--	--	16,374	60,885
QTR. III	15,729	652	61	106	2,935	428	2,302	--	598	10,642	--	--	18,380	51,833
QTR. IV	36,235	1,142	384	209	8,472	23	2,898	--	2,845	12,956	--	--	17,616	82,780
2001														
QTR. I	17,042	850	882	130	9,559	19	5,438	--	454	9,367	19	3	17,382	61,145
QTR. II	7,087	1,627	5,297	148	8,061	48	1,946	--	24	1,197	11	--	21,610	47,056
QTR. III	16,519	841	544	--	8,968	52	2,835	--	36	2,560	20	61	20,756	53,192
QTR. IV	27,048	893	791	--	11,602	76	3,288	--	59	--	31	--	23,367	67,155
2002														
QTR. I	16,734	628	998	114	3,482	28	2,386	130	--	--	--	385	17,429	42,314
QTR. II	14,668	1,084	442	177	14,863	29	1,668	--	--	69	--	--	25,229	58,229
QTR. III	20,505	--	96	--	10,010	36	2,396	1,780	--	364	2,213	3	13,296	50,699
QTR. IV	37,902	--	477	--	9,405	17	1,939	--	--	--	100	35	27,878	77,753
2003														
QTR. I	36,422	843	542	--	19,094	--	7,392	192	--	2	--	--	26,935	91,422
QTR. II	529	--	239	84	2,622	23	--	--	--	47	--	--	21,017	24,561
QTR. III	19,275	538	34	394	93	22	6,244	--	--	--	--	--	46,996	73,596
QTR. IV	50,155	392	1,185	--	215	3	--	--	--	--	--	--	22,586	74,536
2004														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

Table 7.8 Domestic Exports of Oil

Period	(B\$'000)					Total Domestic Oil Exports
	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other		
1982	162,440	348,401	758,931	116,112		1,385,884
1983	260,795	624,399	676,639	258,784		1,820,617
1984	226,830	319,804	555,055	171,786		1,273,475
1985	27,370	155,960	351,940	10,015		545,285
1986	--	48,504	207,400	11,437		267,341
1987	3,923	45,079	208,202	1,422		258,626
1988	4,886	8,417	224,982	5,551		243,836
1989	--	98,605	196,964	--		295,569
1990	7,955	--	333,516	22,544		364,015
1991	114	370,199	--	190,766		561,079
1988						
QTR. I	--	5,999	84,559	--		90,558
QTR. II	4,876	493	73,772	--		79,141
QTR. III	--	--	36,787	5,526		42,313
QTR. IV	10	1,925	29,864	25		31,824
1989						
QTR. I	--	--	80,904	--		80,904
QTR. II	--	9,996	66,509	--		76,505
QTR. III	--	--	49,551	--		49,551
QTR. IV	--	88,609	--	--		88,609
1990						
QTR. I	--	--	141,883	--		141,883
QTR. II	26	--	45,466	30		45,522
QTR. III	7,929	--	86,458	--		94,387
QTR. IV	--	--	59,709	22,514		82,223
1991						
QTR. I	49	77,815	--	25,212		103,076
QTR. II	--	111,541	--	--		111,541
QTR. III	--	95,386	--	103,399		198,785
QTR. IV	65	85,457	--	62,155		147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

Table 7.9 Volume of Oil Imports for Local Consumption
(’000 Barrels)

Period	D		O		M		E		S		T		I		C	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L									
1993	164	1,310	35	126	1,537	1,083	24	4,279	1,393	5,672							
1994	160	1,268	35	148	1,442	1,301	33	4,387	1,796	6,183							
1995	156	1,366	33	158	1,292	1,500	74	4,579	2,584	7,163							
1996	159	1,292	41	164	1,388	1,462	36	4,542	3,530	8,071							
1997	144	1,388	31	149	1,452	1,733	41	4,937	3,085	8,022							
1998	125	1,514	34	167	938	2,060	34	4,872	4,093	8,965							
1999	123	1,532	34	169	218	2,097	23	4,196	3,929	8,125							
2000	154	1,622	46	240	33	2,687	47	4,828	4,657	9,485							
2001	154	1,602	30	162	69	2,831	45	4,893	4,766	9,659							
2002	102	1,551	26	145	571	2,740	101	5,234	4,780	10,014							
2003	111	1,875	27	164	54	2,606	34	4,872	2,290	7,162							
2004	146	1,692	18	188	84	2,966	33	5,127	2,761	7,888							
2002																	
QTR. I	36	361	--	43	18	722	51	1,231	1,315	2,546							
QTR. II	31	416	9	40	192	780	14	1,482	1,304	2,786							
QTR. III	10	446	6	38	252	621	8	1,381	1,165	2,546							
QTR. IV	25	328	11	25	108	616	27	1,140	996	2,136							
2003																	
QTR. I	32	596	1	55	8	978	8	1,678	693	2,371							
QTR. II	31	454	12	42	16	872	11	1,436	674	2,110							
QTR. III	23	450	4	41	14	400	8	939	487	1,426							
QTR. IV	25	376	11	26	16	357	8	819	436	1,255							
2004																	
QTR. I	49	333	2	45	20	689	9	1,148	623	1,771							
QTR. II	29	455	6	50	18	726	7	1,291	711	2,002							
QTR. III	32	515	5	43	16	808	8	1,427	725	2,152							
QTR. IV	36	388	5	50	31	742	10	1,261	702	1,963							
2005																	
QTR. I	46	347	7	44	21	632	10	1,107	505	1,612							
QTR. II	31	493	1	64	29	642	9	1,269	649	1,918							
QTR. III	29	537	6	69	30	832	12	1,514	824	2,338							

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 7.10 Value of Oil Imports for Local Consumption

Period	(B\$'000)											Total Local Consumption				
	D		O		M		E		S		T		I	C	Foreign Bunkers	
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T	O	A	L					
1993	3,848	34,779	2,630	3,072	20,177	25,573	2,863	92,942	29,434						122,376	
1994	3,633	33,528	2,648	3,211	21,914	29,059	3,367	97,360	35,496						132,856	
1995	3,495	38,054	2,722	3,606	22,256	32,923	4,322	107,376	49,442						156,818	
1996	3,154	29,617	1,943	3,489	19,696	29,804	2,952	90,655	55,266						145,921	
1997	3,486	43,349	2,442	3,999	25,515	43,835	4,834	127,460	64,778						192,238	
1998	2,409	35,564	2,463	3,493	16,368	42,735	3,961	106,993	62,563						169,556	
1999	2,858	41,430	2,117	4,060	2,820	46,783	2,773	102,840	70,123						172,963	
2000	4,808	63,291	2,497	6,519	694	89,947	5,229	172,985	114,297						287,282	
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	116,106						273,233	
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	123,124						290,191	
2003	3,738	77,249	2,657	6,596	1,904	99,314	4,127	195,584	88,684						284,268	
2004	5,146	93,454	1,863	9,732	2,006	134,814	4,517	251,533	113,919						365,452	
2002																
QTR. I	803	10,790	--	1,156	391	16,660	975	30,774	27,357						58,131	
QTR. II	793	15,107	715	1,230	7,982	22,522	1,425	49,773	34,049						83,822	
QTR. III	244	16,478	530	1,204	6,376	20,154	1,599	46,585	32,695						79,280	
QTR. IV	719	12,390	1,176	887	2,975	20,144	1,645	39,935	29,023						68,958	
2003																
QTR. I	1,347	18,561	146	2,326	296	33,324	996	56,996	25,341						82,337	
QTR. II	960	18,443	971	1,420	533	27,550	1,100	50,976	21,727						72,703	
QTR. III	712	25,227	363	1,975	506	11,865	1,148	41,796	21,767						63,563	
QTR. IV	719	15,018	1,176	875	569	26,575	884	45,817	19,849						65,666	
2004																
QTR. I	1,778	16,234	238	1,952	458	28,794	1,172	50,626	22,856						73,482	
QTR. II	533	26,161	622	2,278	412	29,214	1,035	60,254	26,053						86,307	
QTR. III	1,277	30,000	511	2,354	361	36,844	1,025	72,370	33,001						105,371	
QTR. IV	1,558	21,060	493	3,149	775	39,962	1,286	68,283	32,009						100,292	
2005																
QTR. I	1,931	21,095	762	2,684	487	35,352	1,446	63,757	25,218						88,975	
QTR. II	1,304	34,740	176	4,524	838	42,965	1,387	85,934	39,214						125,148	
QTR. III	1,515	44,585	853	5,381	868	64,985	2,095	120,283	59,366						179,649	

SOURCE: The Central Bank of The Bahamas and oil companies' report

Table 8.1 Retail Price Index: Average for the Period

Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment Services	Education	Other Goods & Services	ALL ITEMS
	WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6
1994	97.87	99.90	98.52	96.31	95.38	95.64	100.17	99.05	98.86	97.59
1995	99.85	100.11	99.57	99.27	98.72	99.75	100.15	99.62	99.88	99.68
1996	102.41	102.85	101.47	100.43	100.76	100.17	100.93	99.50	99.68	101.09
1997	104.09	103.13	101.71	101.62	101.98	100.88	103.06	95.98	100.44	101.63
1998	106.40	104.88	101.60	102.76	104.50	101.57	105.24	105.34	100.97	102.98
1999	106.62	105.79	102.43	104.08	106.56	100.01	109.74	118.18	102.28	104.28
2000	108.37	106.53	102.65	106.16	109.06	102.33	108.70	132.20	101.90	105.99
2001	110.68	107.08	102.81	108.93	110.93	103.99	112.54	142.38	107.53	108.12
2002	112.86	107.61	102.88	114.29	112.26	104.13	115.33	160.74	109.75	110.48
2003	113.46	107.54	103.64	118.69	123.26	106.03	126.64	162.47	122.96	113.80
2004	116.81	107.89	103.50	119.15	131.58	108.13	122.28	165.13	122.33	114.81
2001										
QTR. I	109.80	106.53	102.68	106.78	110.30	103.17	110.26	136.20	106.00	107.10
QTR. II	110.84	107.13	102.80	109.51	110.71	103.90	112.75	136.39	108.04	108.02
QTR. III	110.98	107.20	102.88	109.67	111.13	104.31	113.66	136.39	108.04	108.21
QTR. IV	111.11	107.46	102.88	109.78	111.59	104.58	113.47	160.56	108.04	109.13
2002										
QTR. I	112.09	107.73	102.87	111.05	111.43	104.07	112.51	160.56	108.09	109.72
QTR. II	113.07	107.73	102.88	111.27	111.37	103.90	112.59	160.56	108.11	109.86
QTR. III	113.42	107.52	102.88	116.05	113.11	104.08	113.53	160.56	111.31	110.76
QTR. IV	112.85	107.46	102.89	118.78	113.12	104.46	122.69	161.26	111.48	111.58
2003										
QTR. I	112.62	107.40	103.20	118.48	119.43	104.63	127.33	161.51	123.69	113.18
QTR. II	112.82	107.48	103.79	118.73	119.52	106.19	127.11	161.62	123.74	113.66
QTR. III	113.83	107.57	103.79	118.72	126.97	106.69	127.04	161.62	122.16	114.06
QTR. IV	114.59	107.70	103.79	118.83	127.11	106.59	125.07	165.12	122.24	114.28
2004										
QTR. I	115.78	107.86	103.79	118.83	129.46	107.17	121.01	164.93	122.32	114.44
QTR. II	116.07	107.94	103.79	119.15	131.03	107.68	121.10	164.83	122.37	114.66
QTR. III	117.00	107.69	103.33	119.31	131.00	108.12	122.29	164.83	122.27	114.75
QTR. IV	118.37	108.06	103.10	119.32	134.81	109.55	124.72	165.92	122.36	115.37
2005										
QTR. I	118.58	104.98	105.15	119.37	135.99	110.70	123.67	170.09	122.43	116.37
QTR. II	119.94	105.31	106.08	119.95	136.97	111.99	124.03	170.74	125.19	117.48
QTR. III	120.87	105.75	106.90	121.40	135.85	111.49	122.84	170.74	125.14	117.84

SOURCE: Department of Statistics Quarterly Statistical Summary.

Table 8.2 Retail Price Index: End of Period

(Oct./Nov. 1995=100)

End of Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment & Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1997	105.10	103.50	101.40	102.20	103.50	101.80	102.10	96.40	101.20	102.00
1998	106.90	105.60	102.10	103.20	105.50	101.30	107.50	113.20	101.00	103.90
1999	106.70	106.30	102.50	104.50	107.10	102.00	109.70	131.00	107.70	105.40
2000	109.20	106.50	102.70	106.80	109.50	102.10	111.20	135.80	102.00	106.50
2001	111.22	107.52	102.88	109.62	111.59	104.58	113.42	160.56	108.07	109.61
2002	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2004	119.38	108.24	103.10	119.22	134.82	110.03	124.67	165.92	122.36	115.42
2003										
QTR. I	112.35	107.40	103.79	118.54	119.53	104.63	127.34	161.62	123.72	113.36
QTR. II	112.99	107.54	103.79	118.71	119.52	106.19	127.02	161.62	123.75	113.69
QTR. III	113.59	107.59	103.79	118.62	127.00	106.65	127.06	161.62	122.18	114.02
QTR. IV	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2004										
Jan.	115.89	107.74	103.79	118.88	127.16	107.11	121.00	165.12	122.34	114.35
Feb.	115.69	107.74	103.79	118.79	130.59	107.17	121.02	164.83	122.31	114.46
Mar.	115.77	108.09	103.79	118.82	130.64	107.24	121.00	164.83	122.31	114.51
Apr.	115.87	108.09	103.79	118.87	130.97	107.57	120.93	164.83	122.40	114.59
May	116.19	108.06	103.79	119.34	131.03	107.61	121.18	164.83	122.38	114.70
Jun.	116.15	107.67	103.79	119.25	131.08	107.86	121.20	164.83	122.34	114.70
Jul.	116.82	107.66	103.79	119.51	131.01	107.75	121.22	164.83	122.29	114.79
Aug.	117.09	107.68	103.10	119.16	131.00	108.27	120.77	164.83	122.28	114.62
Sep.	117.10	107.72	103.10	119.27	131.00	108.34	124.88	164.83	122.24	114.84
Oct.	117.17	107.65	103.10	119.32	134.78	108.62	124.82	165.92	122.34	115.12
Nov.	118.55	108.28	103.10	119.41	134.82	110.00	124.67	165.92	122.38	115.56
Dec.	119.38	108.24	103.10	119.22	134.82	110.03	124.67	165.92	122.36	115.42
2005										
Jan.	118.72	104.85	105.15	119.43	134.81	110.67	123.63	168.79	122.43	116.26
Feb.	118.40	104.78	105.15	119.36	136.52	110.59	123.69	170.74	122.43	116.38
Mar.	118.62	105.31	105.15	119.31	136.63	110.84	123.69	170.74	122.42	116.48
Apr.	119.55	105.30	106.08	119.38	136.61	111.16	124.16	170.74	125.17	117.24
May	119.93	105.31	106.08	120.18	136.62	112.54	123.97	170.74	125.18	117.56
Jun.	120.33	105.31	106.08	120.30	137.67	112.26	123.97	170.74	125.23	117.64
Jul.	120.94	105.72	106.08	120.59	137.82	112.48	123.97	170.74	125.11	117.80
Aug.	120.58	105.71	107.30	121.79	134.87	112.57	124.62	170.74	125.12	118.17
Sep.	121.08	105.82	107.31	121.81	134.87	109.42	119.92	170.74	125.18	117.56

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

Table 8.3 Comparative Retail Price Index (annual % change)

(1990 = 100)

PERIOD ENDED	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
1994	1.30	0.10	35.30	8.90	2.60	2.50
1995	2.14	1.80	19.98	6.63	2.80	3.40
1996	1.42	3.04	33.96	4.23	3.66	3.05
1997	0.54	7.70	9.68	3.64	2.34	3.13
1998	1.33	-2.07	8.64	5.62	1.56	3.43
1999	1.25	0.66	2.54	1.46	1.30	1.45
2000	1.65	2.43	8.17	3.55	3.35	2.93
2001	2.00	3.06	6.97	5.55	2.82	1.84
2002	2.19	1.43	7.11	4.15	1.58	1.62
2003	3.00	1.58	10.25	3.82	2.27	2.92
2004	0.89	n.a.	13.70	3.77	2.68	2.96
<u>2001</u>						
QTR. I	1.32	2.53	6.35	5.62	3.37	2.57
QTR. II	2.01	2.93	6.40	5.46	3.37	1.93
QTR. III	2.11	3.60	7.07	6.63	2.67	1.80
QTR. IV	2.57	3.17	8.07	4.48	1.87	1.07
<u>2002</u>						
QTR. I	2.45	2.55	8.37	4.60	1.23	1.20
QTR. II	1.70	1.70	7.04	3.99	1.30	1.20
QTR. III	2.36	0.90	6.34	3.77	1.60	1.53
QTR. IV	2.25	0.57	6.69	4.23	2.19	2.53
<u>2003</u>						
QTR. I	3.15	0.98	6.07	3.30	2.87	3.07
QTR. II	3.46	2.37	9.03	4.60	2.13	3.01
QTR. III	2.98	2.06	11.91	3.86	2.20	2.93
QTR. IV	2.41	0.91	14.00	3.52	1.90	2.66
<u>2004</u>						
Jan.	1.12	0.30	15.81	3.50	1.93	2.64
Feb.	1.20	0.70	16.73	3.29	1.69	2.51
Mar.	1.01	0.20	16.76	2.98	1.74	2.61
Apr.	0.83	0.10	15.42	2.86	2.29	2.48
May.	0.92	0.10	14.02	3.15	3.05	2.76
Jun.	0.89	0.79	12.20	3.24	3.27	3.03
Jul.	0.60	1.49	11.58	3.32	2.99	3.03
Aug.	0.49	1.69	11.48	3.72	2.65	3.19
Sep.	0.72	1.89	10.46	4.30	2.54	3.07
Oct.	0.70	2.08	12.27	4.47	3.19	3.29
Nov.	1.19	3.69	13.93	4.75	3.52	3.45
Dec.	0.97	4.30	13.73	5.63	3.26	3.49
<u>2005</u>						
Jan.	1.67	4.11	12.43	5.91	2.97	3.17
Feb.	1.68	4.91	12.68	6.87	3.01	3.16
Mar.	1.72	4.48	13.22	7.34	3.15	3.20
Apr.	2.31	n.a.	14.88	7.00	3.51	3.18
May.	2.49	n.a.	16.70	6.48	2.80	2.95
Jun.	2.56	n.a.	17.48	6.56	2.53	2.89
Jul.	2.62	n.a.	18.18	7.28	3.17	2.89
Aug.	3.10	n.a.	16.73	7.26	n.a.	n.a.
Sep.	2.37	n.a.	19.03	6.94	n.a.	n.a.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF

Table 8.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS							STOPOVER	CRUISE	AVG LENGTH OF STAY (Days)
	AIR	SEA	TOTAL	OF WHICH			FAMILY ISLANDS			
				NEW PROVIDENCE	GRAND BAHAMA					
1995	1,317,078	1,922,077	3,239,155	1,754,249	918,443	566,463	1,598,135	1,543,495	5.7	
1996	1,368,038	2,047,820	3,415,858	1,858,410	953,174	604,274	1,633,105	1,685,668	5.8	
1997	1,368,107	2,085,660	3,453,767	1,933,955	860,580	659,232	1,617,595	1,751,140	6.0	
1998	1,304,851	2,042,814	3,347,665	1,889,742	809,860	648,063	1,527,707	1,729,894	5.9	
1999	1,438,887	2,209,404	3,648,291	2,284,809	668,654	694,828	1,577,066	1,981,466	7.1	
2000	1,481,545	2,722,286	4,203,831	2,685,924	676,098	841,809	1,543,956	2,512,626	5.9	
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,780	2,551,673	5.8	
2002	1,402,894	3,003,077	4,405,971	2,583,811	635,639	1,186,521	1,513,146	2,802,112	5.8	
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	1,509,877	2,970,174	5.9	
2004	1,450,037	3,553,654	5,003,691	2,957,746	729,632	1,316,313	1,561,312	3,360,012	6.3	
2003										
QTR. I	381,709	847,932	1,229,641	705,068	152,541	372,032	393,081	804,677	n.a.	
QTR. II	396,446	788,712	1,185,158	657,370	174,824	352,964	435,298	720,834	n.a.	
QTR. III	335,622	717,054	1,052,676	620,172	152,577	279,927	362,514	662,612	n.a.	
QTR. IV	315,196	811,371	1,126,567	652,502	150,929	323,136	318,984	782,051	n.a.	
2004										
Jan.	107,569	289,649	397,218	234,205	43,321	119,692	112,604	281,142	n.a.	
Feb.	135,794	293,223	429,017	241,793	65,945	121,279	144,852	280,530	n.a.	
Mar.	168,627	397,964	566,591	299,254	114,373	152,964	192,455	369,690	n.a.	
Apr.	161,525	385,436	546,961	309,324	76,265	161,372	174,192	363,928	n.a.	
May.	132,644	296,288	428,932	250,263	66,331	112,338	147,997	274,785	n.a.	
Jun.	141,253	289,797	431,050	238,812	77,722	114,516	170,018	262,860	n.a.	
Jul.	161,490	343,965	505,455	263,674	97,635	144,146	177,872	309,423	n.a.	
Aug.	124,427	313,907	438,334	245,974	72,427	119,933	129,714	296,654	n.a.	
Sep.	32,095	118,160	150,255	127,417	5,005	17,833	28,933	116,977	n.a.	
Oct.	75,596	251,296	326,892	234,477	25,559	66,856	71,710	246,867	n.a.	
Nov.	92,745	283,531	376,276	242,415	39,305	94,556	95,060	276,422	n.a.	
Dec.	116,272	290,438	406,710	270,138	45,744	90,828	115,905	280,734	n.a.	
2005										
Jan.	103,973	310,266	414,239	259,910	46,431	107,898	n.a.	302,636	n.a.	
Feb.	125,589	294,704	420,293	253,177	45,974	121,142	n.a.	282,787	n.a.	
Mar.	165,182	351,760	516,942	301,180	70,407	145,355	n.a.	323,553	n.a.	
Apr.	145,391	347,952	493,343	285,630	50,387	157,326	n.a.	331,416	n.a.	
May.	136,562	261,160	397,722	220,175	63,148	114,339	n.a.	239,004	n.a.	
Jun.	149,625	249,499	399,124	227,672	62,749	108,703	n.a.	224,829	n.a.	
Jul.	164,282	302,455	466,737	290,395	65,605	110,737	n.a.	271,887	n.a.	

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)		Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	In Current Prices	In 1995 Prices
1982	1,101,130	719,590	609.2	39.2	553.25	953.88
1983	1,239,750	854,110	715.0	49.1	576.73	961.22
1984	1,278,500	907,760	740.4	54.5	579.12	922.17
1985	1,368,300	1,136,450	920.0	70.0	672.37	1021.84
1986	1,375,220	1,495,560	1017.3	81.1	739.75	1052.28
1987	1,479,855	1,434,245	1063.7	74.0	718.77	983.27
1988	1,474,980	1,505,143	1057.6	83.0	717.03	932.42
1989	1,575,070	1,644,583	1205.9	93.0	765.63	953.46
1990	1,561,665	1,853,897	1209.9	110.5	774.75	902.97
1991	1,427,035	2,019,964	1082.0	130.0	758.22	830.47
1992	1,398,895	2,140,383	1,132.0	102.6	809.21	854.50
1993	1,488,680	2,047,030	1,199.2	96.4	805.55	830.46
1994	1,516,035	1,805,607	1,231.1	96.0	812.06	825.26
1995	1,598,135	1,543,495	1,245.4	95.8	779.28	778.50
1996	1,633,105	1,685,668	1,291.5	101.7	790.82	781.45
1997	1,617,595	1,751,140	1,307.4	105.2	808.24	792.39
1998	1,527,707	1,729,894	1,244.4	105.5	814.55	783.98
1999	1,577,066	1,981,471	1,463.6	114.9	928.05	880.51
2000	1,543,959	2,512,626	1,579.7	148.0	1,023.15	960.70
2001	1,537,780	2,551,673	1,494.8	147.6	972.05	886.91
2002	1,513,151	2,802,112	1,602.5	151.2	1,059.05	948.12
2003	1,510,169	2,970,174	1,595.3	157.0	1,056.37	945.72
2004	1,561,312	3,360,012	1,693.5	185.8	1,084.66	971.05

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

NOTE: Total Expenditure since 1978 includes spending by one day visitors

Table 8.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE			GRAND BAHAMA			OTHER FAMILY ISLANDS			BAHAMAS					
	Residential	Commercial & Industrial	Public	Residential	Commercial & Industrial	Public	Residential	Commercial & Industrial	Public	Residential	Commercial & Industrial	Public	TOTAL		
1993	1,437	241	10	293	97	--	390	218	65	4	287	1,948	403	14	2,365
1994	1,437	271	13	321	133	1	455	326	115	1	442	2,084	519	15	2,618
1995	1,289	224	13	390	115	5	510	235	60	1	296	1,914	399	19	2,332
1996	1,402	241	25	409	93	1	503	86	47	3	136	1,897	381	29	2,307
1997	1,570	240	14	422	90	2	514	294	61	2	357	2,286	391	18	2,695
1998	1,883	279	15	519	119	--	638	90	18	--	108	2,492	416	15	2,923
1999	2,144	302	10	573	99	4	676	56	18	--	74	2,773	419	14	3,206
2000	2,029	327	10	653	141	3	797	25	20	--	45	2,707	488	13	3,208
2001	1,978	269	4	625	141	5	771	15	16	--	31	2,618	426	9	3,053
2002	1,848	232	7	607	123	5	735	128	66	--	194	2,583	421	12	3,016
2003	1,832	261	8	721	112	5	838	52	13	2	67	2,605	386	15	3,006
2001															
QTR.I	453	77	--	162	50	1	213	--	1	--	1	615	128	1	744
QTR.II	552	60	1	235	34	--	269	--	3	--	3	787	97	1	885
QTR.III	490	75	3	115	32	3	150	2	3	--	5	607	110	6	723
QTR.IV	483	57	--	113	25	1	139	13	9	--	22	609	91	1	701
2002															
QTR.I	378	53	--	431	32	1	185	67	37	--	104	597	122	1	720
QTR.II	579	63	2	644	30	--	192	1	15	--	16	742	108	2	852
QTR.III	450	47	1	498	30	1	169	31	8	--	39	619	85	2	706
QTR.IV	441	69	4	514	31	3	189	29	6	--	35	625	106	7	738
2003															
QTR.I	472	83	3	558	21	2	155	40	6	2	48	644	110	7	761
QTR.II	399	49	1	449	34	--	225	10	3	--	13	600	86	1	687
QTR.III	507	70	3	580	34	2	269	1	3	--	4	741	107	5	853
QTR.IV	454	59	1	514	23	1	189	1	1	--	2	620	83	2	705
2004															
QTR.I	458	66	2	526	38	--	216	24	5	--	29	660	109	2	771
QTR.II	430	47	3	480	51	1	298	--	1	--	1	676	99	4	779
QTR.III	496	51	5	552	34	1	250	1	2	--	3	712	87	6	805

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				BAHAMAS			
	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL
		Industrial	Public			Industrial	Public			Industrial	Public			Industrial	Public	
1993	114,828	23,139	4,185	142,152	28,796	22,475	--	51,271	17,485	10,429	425	28,339	161,109	56,043	4,610	221,762
1994	118,803	107,591	2,486	228,880	26,097	23,698	520	50,315	18,237	13,189	80	31,506	163,137	144,478	3,086	310,701
1995	115,594	38,873	7,539	162,006	50,928	12,016	5,880	68,824	22,603	5,724	16	28,343	189,125	56,613	13,435	259,173
1996	125,333	357,396	6,186	488,915	57,881	61,640	1	119,522	21,119	22,475	2,740	46,334	204,333	441,511	8,927	654,771
1997	148,045	66,652	7,817	222,514	44,676	11,721	1,301	57,698	22,661	12,877	637	36,175	215,382	91,250	9,755	316,387
1998	215,832	143,267	22,380	381,478	58,982	29,533	--	88,515	8,443	4,617	--	13,060	283,256	177,417	22,380	483,053
1999	277,230	197,489	9,487	484,206	77,751	17,664	4,245	99,660	8,935	53,739	--	62,673	363,916	268,892	13,731	646,539
2000	252,675	108,551	35,066	396,293	83,295	37,096	552	120,943	2,245	17,106	--	19,351	338,215	162,753	35,618	536,586
2001	355,767	102,012	6,551	464,330	88,886	183,583	5,515	277,985	660	9,056	--	9,716	445,313	294,651	12,066	752,030
2002	254,600	87,683	2,049	344,332	78,483	50,884	1,682	131,048	26,061	28,008	--	54,068	359,143	166,574	3,731	529,448
2003	250,761	79,714	2,759	333,233	86,455	9,374	180	96,009	11,009	4,944	2,450	18,402	348,224	94,032	5,389	447,644
2001																
QTR. I	54,002	23,891	--	77,893	32,234	167,162	200	199,597	--	742	--	742	86,236	191,795	200	278,231
QTR. II	171,588	24,930	3,000	199,518	28,444	8,561	--	37,005	--	2,828	--	2,828	200,032	36,319	3,000	239,351
QTR. III	63,337	33,663	3,551	100,551	15,406	3,459	5,215	24,080	90	3,107	--	3,197	78,833	40,229	8,766	127,828
QTR. IV	66,840	19,528	--	86,368	12,802	4,401	100	17,303	570	2,379	--	2,949	80,212	26,308	100	106,620
2002																
QTR. I	49,110	36,699	--	85,809	17,324	4,209	40	21,573	6,310	11,696	--	18,006	72,745	52,604	40	125,388
QTR. II	60,382	20,478	140	81,000	23,642	6,363	--	30,004	11,680	6,663	--	18,343	95,704	33,504	140	129,348
QTR. III	64,318	11,707	30	76,056	19,747	33,590	24	53,361	4,042	7,580	--	11,622	88,108	52,877	54	141,039
QTR. IV	80,789	18,798	1,879	101,467	17,771	6,722	1,618	26,110	4,028	2,068	--	6,096	102,587	27,588	3,497	133,673
2003																
QTR. I	66,987	22,664	1,219	90,870	16,260	1,914	16	18,190	5,357	1,831	2,450	9,638	88,605	26,409	3,685	118,698
QTR. II	52,767	8,672	15	61,454	25,643	3,085	--	28,728	5,059	791	--	5,850	83,469	12,548	15	96,032
QTR. III	71,181	34,181	759	106,122	22,890	1,808	55	24,752	423	616	--	1,039	94,495	36,604	814	131,913
QTR. IV	59,825	14,197	765	74,786	21,661	2,568	110	24,339	169	1,706	--	1,876	81,655	18,471	875	101,001
2004																
QTR. I	56,014	15,981	360	72,355	20,463	10,839	--	31,302	2,717	1,238	--	3,955	79,194	28,058	360	107,612
QTR. II	56,055	79,603	2,460	138,118	29,549	4,046	5	33,600	--	53	--	53	85,604	83,702	2,465	171,771
QTR. III	68,655	8,971	1,959	79,585	20,244	5,632	202	26,078	6,000	3,152	--	9,152	94,899	17,755	2,161	114,815

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.8 Construction: Starts-Number

	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1993	742	74	2	818	175	22	--	197	917	96	2	1,015
1994	711	85	2	798	156	41	1	198	867	126	3	996
1995	754	73	1	828	190	20	2	212	944	93	3	1,040
1996	720	80	1	801	273	25	--	298	993	105	1	1,099
1997	815	93	2	910	227	16	--	243	1,042	109	2	1,153
1998	859	67	--	926	279	29	--	308	1,138	96	--	1,234
1999	691	62	--	753	285	27	--	312	976	89	--	1,065
2000	676	50	1	727	300	37	--	337	976	87	1	1,064
2001	574	30	--	604	359	41	6	406	933	71	6	1,010
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
2003	943	62	3	1,008	437	39	1	477	1,380	101	4	1,485
2001												
QTR. I	138	1	--	139	109	15	--	124	247	16	--	263
QTR. II	198	9	--	207	96	7	--	103	294	16	--	310
QTR. III	144	4	--	148	88	13	2	103	232	17	2	251
QTR. IV	94	16	--	110	66	6	4	76	160	22	4	186
2002												
QTR. I	217	21	--	238	87	13	2	102	304	34	2	340
QTR. II	223	21	--	244	53	9	--	62	276	30	--	306
QTR. III	230	21	--	251	83	10	1	94	313	31	1	345
QTR. IV	194	31	1	226	93	14	--	107	287	45	1	333
2003												
QTR. I	233	19	1	253	77	11	1	89	310	30	2	342
QTR. II	200	18	--	218	99	7	--	106	299	25	--	324
QTR. III	218	13	1	232	119	11	--	130	337	24	1	362
QTR. IV	292	12	1	305	142	10	--	152	434	22	1	457
2004												
QTR. I	268	16	--	284	107	9	--	116	375	25	--	400
QTR. II	177	10	2	189	140	19	2	161	317	29	4	350
QTR. III	191	12	--	203	61	8	--	69	252	20	--	272

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.9 Construction: Starts-Value

	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1993	78,392	12,627	40	91,059	22,376	7,591	--	29,967	100,768	20,218	40	121,026
1994	69,932	74,816	216	144,964	14,927	14,865	520	30,312	84,859	89,681	736	175,276
1995	73,270	12,932	200	86,402	26,945	5,219	690	32,854	100,215	18,151	890	119,256
1996	80,684	30,911	250	111,845	37,032	31,364	--	68,396	117,717	62,275	250	180,241
1997	82,244	333,794	468	416,506	29,514	12,534	--	42,047	111,757	346,328	468	458,553
1998	99,538	19,105	--	118,642	33,738	11,139	--	44,878	133,276	30,244	--	163,520
1999	91,937	19,654	--	111,592	41,442	9,392	--	50,834	133,380	29,046	--	162,426
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	193,443
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	177,907
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753
2003	148,635	27,380	735	176,751	62,335	17,438	69	79,841	210,970	44,818	804	256,592
2001												
QTR. I	17,502	391	--	17,893	18,593	13,419	--	32,012	36,094	13,810	--	49,904
QTR. II	28,069	1,912	--	29,981	15,460	3,129	--	18,589	43,529	5,041	--	48,570
QTR. III	24,485	800	--	25,285	11,192	3,295	523	15,010	35,677	4,095	523	40,295
QTR. IV	17,873	4,015	--	21,888	11,540	3,397	2,313	17,250	29,413	7,412	2,313	39,138
2002												
QTR. I	28,778	6,280	--	35,058	9,680	2,049	1,590	13,320	38,459	8,329	1,590	48,378
QTR. II	35,487	24,710	--	60,196	6,909	1,274	--	8,183	42,395	25,984	--	68,379
QTR. III	33,614	6,630	--	40,244	13,512	25,287	24	38,823	47,126	31,917	24	79,067
QTR. IV	29,096	29,421	3,000	61,517	13,656	4,754	--	18,411	42,752	34,176	3,000	79,928
2003												
QTR. I	36,138	5,827	294	42,260	14,440	916	69	15,425	50,577	6,744	363	57,684
QTR. II	28,460	6,171	--	34,630	16,384	4,359	--	20,744	44,844	10,530	--	55,374
QTR. III	31,452	5,535	259	37,245	16,269	8,235	--	24,504	47,720	13,770	259	61,749
QTR. IV	52,586	9,847	182	62,616	15,242	3,927	--	19,169	67,828	13,775	182	81,785
2004												
QTR. I	33,254	3,558	--	36,812	17,070	1,638	--	18,708	50,324	5,196	--	55,520
QTR. II	25,821	3,136	2,123	31,080	18,943	3,199	115	22,257	44,764	6,335	2,238	53,337
QTR. III	25,474	4,345	--	29,819	7,799	774	--	8,573	33,273	5,119	--	38,392

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL
		Public	Industrial			Public	Industrial			Public	Industrial	
1993	541	97	4	642	145	55	1	201	686	152	5	843
1994	611	68	3	682	135	67	4	206	746	135	7	888
1995	650	83	2	735	171	62	3	236	821	145	5	971
1996	696	72	4	772	212	45	2	259	908	117	6	1,031
1997	757	78	1	836	241	52	1	294	998	130	2	1,130
1998	934	83	3	1,020	293	58	--	351	1,227	141	3	1,371
1999	869	101	3	973	225	50	2	277	1,094	151	5	1,250
2000	1,101	85	4	1,190	246	82	1	329	1,347	167	5	1,519
2001	1,205	96	4	1,305	325	76	--	401	1,530	172	4	1,706
2002	1,080	97	2	1,179	343	77	3	423	1,423	174	5	1,602
2003	1,044	95	2	1,141	394	82	15	491	1,438	177	17	1,632
2001												
QTR. I	273	24	3	300	55	15	--	70	328	39	3	370
QTR. II	288	21	--	309	86	21	--	107	374	42	--	416
QTR. III	278	23	1	302	84	17	--	101	362	40	1	403
QTR. IV	366	28	--	394	100	23	--	123	466	51	--	517
2002												
QTR. I	241	15	--	256	73	14	--	87	314	29	--	343
QTR. II	271	21	--	292	100	27	1	128	371	48	1	420
QTR. III	268	23	--	291	84	16	--	100	352	39	--	391
QTR. IV	300	38	2	340	86	20	2	108	386	58	4	448
2003												
QTR. I	266	26	1	293	108	22	--	130	374	48	1	423
QTR. II	237	24	--	261	80	13	2	95	317	37	2	356
QTR. III	222	13	--	235	115	31	11	157	337	44	11	392
QTR. IV	319	32	1	352	91	16	2	109	410	48	3	461
2004												
QTR. I	274	28	--	302	81	35	--	116	355	63	--	418
QTR. II	312	33	--	345	130	19	--	149	442	52	--	494
QTR. III	119	14	--	133	107	15	--	122	226	29	--	255

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.11 Construction: Completions-Value

	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS						
	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL
		Industrial	Public				Commercial & Industrial	Commercial & Industrial				Commercial & Industrial			
1993	64,108	27,123	5,637	96,868	14,785	17,915	--	32,700	78,893	45,038	5,637	129,568			
1994	70,635	75,295	7,700	153,630	14,712	14,173	3,370	32,255	85,347	89,468	11,070	185,885			
1995	58,377	15,074	1,400	74,851	19,286	5,758	10,015	35,059	77,663	20,832	11,415	109,910			
1996	66,370	32,291	1,055	99,716	25,198	31,018	691	56,907	91,568	63,308	1,746	156,623			
1997	89,333	19,881	230	109,444	37,933	23,653	1	61,586	127,265	43,534	231	171,030			
1998	104,705	333,167	1,957	439,830	34,518	17,970	--	52,488	139,223	351,137	1,957	492,318			
1999	114,009	38,096	6,298	158,402	29,324	55,756	4,200	89,279	143,332	93,852	10,498	247,682			
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982			
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957			
2002	173,251	54,229	3,025	230,506	47,691	24,889	1,667	74,247	220,943	79,118	4,692	304,752			
2003	147,409	29,258	15,682	192,349	50,526	18,222	4,901	73,650	197,935	47,481	20,583	265,999			
2001															
QTR. I	32,005	9,278	--	41,283	8,993	7,115	--	16,108	40,998	16,394	--	57,391			
QTR. II	36,623	3,469	--	40,092	12,844	48,831	--	61,675	49,467	52,300	--	101,767			
QTR. III	48,484	5,552	9,700	63,736	9,804	10,266	--	20,070	58,288	15,818	9,700	83,806			
QTR. IV	48,978	14,523	--	63,501	13,123	4,369	--	17,492	62,101	18,892	--	80,993			
2002															
QTR. I	32,182	2,813	--	34,995	9,213	16,894	--	26,107	41,395	19,707	--	61,102			
QTR. II	60,929	17,213	--	78,142	11,692	3,907	46	15,645	72,622	21,120	46	93,787			
QTR. III	38,588	6,715	--	45,302	14,207	2,164	--	16,370	52,794	8,879	--	61,673			
QTR. IV	41,553	27,489	3,025	72,067	12,579	1,924	1,621	16,123	54,132	29,413	4,646	88,190			
2003															
QTR. I	33,002	10,093	15,500	58,595	14,883	2,401	--	17,284	47,885	12,494	15,500	75,879			
QTR. II	34,545	3,873	--	38,418	11,124	4,963	525	16,612	45,669	8,836	525	55,030			
QTR. III	40,082	7,201	--	47,283	12,755	2,269	2,786	17,810	52,837	9,470	2,786	65,093			
QTR. IV	39,780	8,091	182	48,053	11,765	8,589	1,590	21,943	51,544	16,680	1,772	69,996			
2004															
QTR. I	43,679	9,750	--	53,429	9,483	7,294	--	16,777	53,162	17,044	--	70,206			
QTR. II	45,376	15,774	--	61,150	13,478	27,054	--	40,532	58,854	42,828	--	101,682			
QTR. III	20,849	5,639	--	26,488	14,628	2,280	--	16,908	35,477	7,919	--	43,396			

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.12 Residential Mortgage Commitments: No. and Value

Period	NEW CONSTRUCTION						EXISTING DWELLINGS						REHABILITATION & ADDITIONS						TOTAL					
	Single Dwellings			Duplex and Row			Single Dwellings			Duplex and Row			Single Dwellings			Duplex and Row			Single Dwellings			Duplex and Row		
	Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.	
1993	430	21,648		73	3,341		318	12,903		28	1,575		75	1,490		1	1		823	36,041		102	4,917	
1994	422	23,221		57	3,695		488	14,987		30	1,583		32	739		9	198		942	38,947		96	5,476	
1995	582	36,253		76	5,811		737	18,008		53	2,852		40	1,192		7	180		1,359	55,453		136	8,843	
1996	739	45,968		133	8,517		803	22,096		51	2,552		63	2,443		11	657		1,605	70,507		195	11,726	
1997	742	54,015		104	7,222		697	28,848		46	3,957		80	4,306		12	804		1,519	87,169		162	11,983	
1998	1,203	95,337		153	12,030		718	34,643		96	6,799		84	4,532		63	7,141		2,005	134,512		312	25,970	
1999	1,098	96,208		284	22,515		689	46,413		98	8,264		109	6,713		243	27,473		1,896	149,334		625	58,252	
2000	1,060	99,775		238	22,051		560	40,715		86	12,552		40	4,412		11	1,431		1,660	144,902		335	36,034	
2001	813	79,108		204	19,307		425	32,011		93	11,137		57	7,262		9	1,018		1,295	118,381		306	31,462	
2002	655	63,530		153	14,736		595	44,487		47	5,989		57	6,776		11	781		1,307	114,793		211	21,506	
2003	688	58,669		103	7,730		314	31,591		41	5,061		28	3,911		6	720		1,030	94,171		150	13,511	
2004	894	93,909		208	24,739		381	40,980		58	7,476		35	4,562		13	1,529		1,310	139,451		279	33,744	
2002																								
QTR. I	179	18,651		38	3,971		120	9,931		11	1,427		17	1,915		3	140		316	30,497		52	5,538	
QTR. II	179	15,754		37	3,282		184	12,581		15	2,089		18	2,028		4	336		381	30,363		56	5,707	
QTR. III	167	16,502		39	4,199		128	10,489		14	1,479		12	1,543		2	133		307	28,534		55	5,811	
QTR. IV	130	12,623		39	3,284		163	11,486		7	994		10	1,290		2	172		303	25,399		48	4,450	
2003																								
QTR. I	149	13,538		26	1,674		72	7,003		9	780		4	344		--	--		225	20,885		35	2,454	
QTR. II	149	14,694		27	2,062		74	9,084		11	1,804		7	755		2	53		230	24,533		40	3,919	
QTR. III	160	14,027		18	1,109		91	8,392		10	1,095		7	1,352		--	--		258	23,771		28	2,204	
QTR. IV	230	16,410		32	2,885		77	7,112		11	1,382		10	1,460		4	667		317	24,982		47	4,934	
2004																								
QTR. I	153	14,909		32	3,714		81	7,891		5	890		2	413		2	235		236	23,213		39	4,839	
QTR. II	176	15,235		30	2,534		71	7,102		4	552		5	867		2	378		252	23,204		36	3,464	
QTR. III ^R	288	34,418		76	8,914		117	13,584		17	2,387		14	1,698		1	73		419	49,700		94	11,374	
QTR. IV ^R	277	29,347		70	9,577		112	12,403		32	3,647		14	1,584		8	843		403	43,334		110	14,067	
2005																								
QTR. I	313	36,793		51	5,732		133	13,614		32	4,372		12	2,453		5	640		458	52,860		88	10,744	
QTR. II	372	42,470		47	9,031		126	9,923		18	1,843		33	4,626		7	677		531	57,019		72	11,551	
QTR. III	379	42,064		70	7,699		149	11,835		26	2,829		50	5,373		10	1,257		578	59,272		106	11,785	

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

Table 8.13 Commercial Mortgage Commitments: No. and Value

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
	(Num./B\$'000)							
1993	19	1,962	11	3,515	3	331	33	5,808
1994	56	9,965	65	4,664	3	26	124	14,655
1995	27	4,257	27	2,104	2	114	56	6,475
1996	30	6,843	53	6,015	1	187	84	13,045
1997	38	18,543	37	10,547	8	1,364	83	30,454
1998	114	46,439	89	30,189	19	8,731	222	85,359
1999	213	58,350	197	63,432	48	32,151	458	153,933
2000	61	21,408	31	8,368	9	2,037	101	31,813
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
2003	92	19,896	19	3,735	2	517	113	24,148
2004	12	3,476	25	9,526	13	2,775	50	15,777
<u>2002</u>								
QTR. I	24	11,390	20	2,829	3	253	47	14,472
QTR. II	26	14,440	16	2,774	1	30	43	17,244
QTR. III	20	14,854	18	3,212	1	30	39	18,096
QTR. IV	24	6,483	11	2,206	2	280	37	8,969
<u>2003</u>								
QTR. I	20	5,520	9	2,120	1	391	30	8,031
QTR. II	16	4,850	5	785	--	--	21	5,635
QTR. III	20	4,161	3	490	--	--	23	4,651
QTR. IV	36	5,365	2	340	1	126	39	5,831
<u>2004</u>								
QTR. I	2	743	5	1,940	2	695	9	3,378
QTR. II ^R	4	849	7	2,766	2	695	13	4,310
QTR. III ^R	3	838	6	2,457	4	819	13	4,114
QTR. IV ^R	3	1,046	7	2,363	5	566	15	3,975
<u>2005</u>								
QTR. I	2	685	7	3,002	5	834	14	4,521
QTR. II ^R	10	2,471	9	7,781	1	270	20	10,522
QTR. III	17	3,986	12	8,080	5	500	34	12,566

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

Table 8.14 Residential Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1993 ^R	16.4	18.3	68.5	47.4	78.9	29.8	36.2	2.8	1.7	100.0
1994 ^R	16.6	19.2	67.9	52.0	78.0	30.7	31.4	2.8	1.4	100.0
1995 ^R	13.7	18.4	66.2	58.0	78.5	32.7	28.3	3.1	1.1	100.0
1996	11.8	18.2	68.3	62.7	78.7	30.7	25.5	3.1	1.0	100.0
1997	8.7	17.1	79.3	67.6	79.9	20.2	23.7	3.0	0.5	100.0
1998	7.1	16.7	82.0	70.8	80.5	17.7	22.1	2.8	0.3	100.0
1999	4.8	19.2	66.1	75.6	78.3	33.5	19.6	2.5	0.4	100.0
2000	3.7	17.4	54.7	80.8	80.2	45.0	15.5	2.4	0.3	100.0
2001	3.2	17.3	64.5	84.8	80.5	35.3	12.0	2.2	0.2	100.0
2002	1.3	16.6	51.5	87.6	81.5	48.4	11.1	1.9	0.1	100.0
2003	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2001										
QTR. I	3.3	18.0	63.2	82.7	79.7	36.5	14.0	2.3	0.3	100.0
QTR. II	3.2	16.8	62.7	83.2	81.0	37.1	13.6	2.2	0.2	100.0
QTR. III	3.1	18.3	66.1	84.7	79.5	33.7	12.2	2.2	0.2	100.0
QTR. IV	3.2	17.3	64.5	84.8	80.5	35.3	12.0	2.2	0.2	100.0
2002										
QTR. I	3.1	16.9	63.8	84.9	80.9	36.1	12.0	2.2	0.1	100.0
QTR. II	3.0	16.1	66.7	85.4	81.8	33.2	11.6	2.1	0.1	100.0
QTR. III	3.0	15.1	60.6	85.7	83.1	39.3	11.3	1.8	0.1	100.0
QTR. IV	1.3	16.6	51.5	87.6	81.5	48.4	11.1	1.9	0.1	100.0
2003										
QTR. I	1.9	15.2	50.4	87.3	82.9	49.5	10.8	1.9	0.1	100.0
QTR. II ^R	2.0	14.8	48.2	87.4	83.4	51.7	10.6	1.8	0.1	100.0
QTR. III ^R	2.0	14.9	45.9	87.5	83.3	54.0	10.5	1.8	0.1	100.0
QTR. IV	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004										
QTR. I	1.8	14.2	43.3	88.5	84.3	56.5	9.7	1.7	0.2	100.0
QTR. II	1.7	13.3	43.0	88.8	85.1	56.9	9.5	1.6	0.2	100.0
QTR. III ^R	1.6	13.2	44.9	89.1	85.3	54.9	9.3	1.5	0.2	100.0
QTR. IV ^R	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005										
QTR. I ^R	1.5	12.5	44.3	89.4	85.9	55.5	9.1	1.5	0.2	100.0
QTR. II ^R	1.4	12.3	42.0	89.7	86.3	57.8	8.9	1.4	0.2	100.0
QTR. III	1.4	11.8	43.1	90.0	86.8	56.8	8.6	1.4	0.1	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

*See note to table

Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1993	49.7	41.7	67.4	50.3	58.3	32.6	100.0
1994 ^R	40.5	46.7	61.8	59.5	53.3	38.2	100.0
1995 ^R	44.5	41.6	63.9	55.5	58.4	36.1	100.0
1996	39.7	41.6	69.4	60.3	58.4	30.6	100.0
1997	36.4	32.3	68.0	63.6	67.7	32.0	100.0
1998	34.0	33.2	68.4	66.0	66.8	31.6	100.0
1999	24.9	25.8	66.3	75.1	74.2	33.7	100.0
2000	19.6	29.8	53.9	80.4	70.2	46.1	100.0
2001	16.8	30.0	58.9	83.2	70.0	41.1	100.0
2002	16.3	33.4	57.3	83.7	66.6	42.7	100.0
2003	11.9	48.2	69.0	88.1	51.8	31.0	100.0
2004	13.1	40.5	69.9	86.9	59.5	30.1	100.0
<u>2002</u>							
QTR. I	17.0	32.2	54.9	83.0	67.8	45.1	100.0
QTR. II	17.2	31.3	55.4	82.8	68.7	44.6	100.0
QTR. III	17.0	30.3	53.3	83.0	69.7	46.7	100.0
QTR. IV	16.3	33.4	57.3	83.7	66.6	42.7	100.0
<u>2003</u>							
QTR. I	10.8	42.9	60.4	89.2	57.1	39.6	100.0
QTR. II ^R	12.4	52.1	69.1	87.6	47.9	30.9	100.0
QTR. III ^R	11.4	54.6	68.9	88.6	45.4	31.1	100.0
QTR. IV	11.9	48.2	69.0	88.1	51.8	31.0	100.0
<u>2004</u>							
QTR. I	13.3	43.9	68.9	86.7	56.0	31.1	100.0
QTR. II	14.0	41.3	70.7	86.0	58.7	29.3	100.0
QTR. III ^R	13.0	42.1	72.4	87.0	57.9	27.6	100.0
QTR. IV ^R	13.1	40.5	69.9	86.9	59.5	30.1	100.0
<u>2005</u>							
QTR. I ^R	11.5	42.0	70.1	88.5	58.0	29.9	100.0
QTR. II ^R	11.0	36.5	69.0	89.0	63.5	31.0	100.0
QTR. III	11.8	33.2	71.3	88.2	66.8	28.7	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation
^RRevised Data

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

Period	Total Mortgages											Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate* (%)		Average Monthly Payment* (B\$)	
	Outstanding (B\$ Millions)						RESIDENTIAL					Comm.	Res.	Comm.	Res.	Comm.	Res.		
	COMMERCIAL			Domestic Banks		Insurance Companies		Other			TOTAL								
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL	Comm.	Res.	Comm.		Res.	Comm.	Res.					
1993 ^R	81.1	60.6	141.7	434.5	144.5	108.0	687.0	4.2	34.5	63.8	72.3	11.6	11.2	1.433	478				
1994 ^R	86.0	71.3	157.3	473.1	135.5	104.9	713.5	17.1	52.2	55.0	69.4	10.6	10.0	2,413	524				
1995 ^R	85.2	70.0	155.2	507.3	139.1	101.9	748.3	21.7	62.7	58.4	69.8	10.7	10.0	2,737	596				
1996	85.4	65.9	151.3	545.4	137.1	100.1	782.6	14.2	78.2	58.7	71.6	10.7	9.6	3,154	467				
1997	93.6	64.9	158.5	582.3	142.8	97.7	822.8	15.6	68.4	65.1	70.6	10.5	9.6	2,693	492				
1998	116.1	64.1	180.2	649.3	144.8	98.7	892.8	32.0	116.7	64.7	73.2	10.5	9.8	2,809	623				
1999	129.7	52.2	181.9	715.5	138.1	92.5	946.1	22.5	108.5	61.2	73.8	10.2	9.6	2,365	922				
2000	156.3	49.5	205.8	826.1	128.7	89.4	1,044.2	31.8	148.4	70.4	76.4	9.8	9.4	4,292	947				
2001	150.1	46.0	196.1	975.8	138.1	86.4	1,200.3	20.1	141.3	65.0	75.3	9.8	9.0	3,117	1,149				
2002	151.5	43.7	195.2	1,127.6	140.8	86.6	1,355.0	19.6	261.7	65.4	74.0	9.6	8.9	3,185	1,038				
2003	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	14.4	287.0	66.8	72.3	9.6	9.0	2,785	1,142				
2004	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	24.7	299.3	69.3	74.7	9.6	8.8	3,706	1,198				
2002																			
QTR. I	153.8	44.4	198.2	995.0	139.4	87.0	1,221.4	5.4	39.5	72.6	76.2	9.5	9.1	2,834	1,183				
QTR. II	154.6	44.4	199.0	1,034.7	139.2	85.7	1,259.6	4.3	51.2	71.7	73.7	9.5	9.0	3,967	846				
QTR. III	157.3	44.3	201.6	1,103.0	138.1	84.7	1,325.8	6.8	83.2	57.5	71.2	9.4	8.8	2,841	1,183				
QTR. IV	151.5	43.7	195.2	1,127.6	140.8	86.6	1,355.0	3.1	87.8	59.6	74.7	9.8	8.7	3,097	939				
2003																			
QTR. I	146.4	45.1	191.5	1,156.9	135.4	86.8	1,379.1	2.6	64.5	59.1	70.6	9.7	9.1	2,249	1,010				
QTR. II ^R	120.0	47.6	167.6	1,229.4	142.5	88.0	1,459.9	2.8	68.9	72.0	73.2	9.6	8.9	2,306	992				
QTR. III ^R	116.5	45.3	161.8	1,250.9	142.6	90.3	1,483.8	5.3	78.8	69.1	72.0	9.6	9.1	2,738	1,350				
QTR. IV	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	3.7	74.8	67.0	73.5	9.5	9.0	3,846	1,215				
2004																			
QTR. I	115.5	42.3	157.8	1,327.1	142.9	86.7	1,556.7	2.4	72.7	68.7	77.3	9.7	8.8	4,336	1,118				
QTR. II ^R	118.2	43.2	161.4	1,371.6	138.9	87.2	1,597.7	13.7	61.5	70.1	72.5	9.4	8.8	3,596	1,127				
QTR. III ^R	116.7	42.5	159.2	1,418.9	138.8	88.7	1,646.4	4.2	79.5	68.0	73.8	9.6	8.8	3,260	1,117				
QTR. IV ^R	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	4.4	85.6	70.2	75.2	9.6	8.8	3,633	1,430				
2005																			
QTR. I ^R	124.4	40.2	164.6	1,515.0	139.2	92.7	1,746.9	3.9	82.1	67.2	73.3	9.5	8.6	4,690	1,028				
QTR. II ^R	141.3	40.5	181.8	1,579.8	142.5	92.7	1,815.0	6.2	106.2	67.3	74.0	9.4	8.4	4,438	1,171				
QTR. III	139.8	40.2	180.0	1,638.7	144.4	92.7	1,875.8	17.8	143.5	68.7	77.2	9.0	8.2	3,926	1,235				

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

*See notes to Table

^RRevised Data

Table 8.17 Generation and Sale of Electricity
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1994	1,227,542	381,493	664,741	7,005	1,053,239
1995	1,254,003	398,264	679,146	7,383	1,084,793
1996	1,290,348	418,668	710,627	7,587	1,136,882
1997	1,364,235	445,880	719,081	7,889	1,172,850
1998	1,482,332	521,554	747,722	8,441	1,277,717
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,925,527	786,216	859,728	10,654	1,656,598
2004	1,909,258	779,002	867,911	9,535	1,656,448
1999					
QTR. I	332,090	129,711	194,121	2,245	326,076
QTR. II	395,724	154,018	157,686	2,329	314,033
QTR. III	451,325	177,655	210,906	2,182	390,743
QTR. IV	378,268	162,878	191,873	1,588	356,338
2000					
QTR. I	351,257	136,652	150,138	2,409	289,199
QTR. II	419,604	156,688	179,795	2,426	338,908
QTR. III	492,512	207,605	212,955	2,470	423,030
QTR. IV	401,501	164,155	191,900	2,486	358,542
2001					
QTR. I	372,925	160,842	172,685	2,496	336,022
QTR. II	429,203	172,698	197,819	2,512	373,029
QTR. III	506,764	221,238	209,079	2,509	432,826
QTR. IV	420,618	158,830	198,572	2,503	359,905
2002					
QTR. I	387,604	153,466	177,197	2,655	333,318
QTR. II	457,393	183,325	198,486	2,668	384,479
QTR. III	529,421	222,652	243,216	2,699	468,567
QTR. IV	451,827	166,677	210,602	2,698	379,977
2003					
QTR. I	417,136	165,621	177,769	2,689	346,079
QTR. II	495,586	192,278	223,434	2,655	418,367
QTR. III	550,416	226,476	236,515	2,655	465,646
QTR. IV	462,389	201,841	222,010	2,655	426,506
2004					
QTR. I	422,052	163,214	189,491	2,695	355,400
QTR. II	498,871	188,804	220,038	2,703	411,545
QTR. III	540,553	246,248	253,298	2,712	502,258
QTR. IV	447,782	180,736	205,084	1,425	387,245
2005					
QTR. I	407,283	156,366	189,308	2,322	347,996
QTR. II	503,334	189,501	249,797	2,794	442,092

NOTE: Since 1978, data on generation and sales of electricity cover all Bahamas with the exception of street lighting.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	U N I T	1998	1999	2000	2001	2002	2003	2004
Nonoil Exports (f.o.b.)	B\$000	300,320	449,992	681,190	307,038	322,391	340,349	357,366
Nonoil Imports (c.i.f.)	B\$000	1,703,674	1,734,661	1,998,960	1,636,107	1,434,637	1,616,894	1,585,472
Average Retail Price Index	Oct./Nov. 1995=100	103.0	104.3	106.0	108.1	110.5	113.8	114.8
Total Tourist Arrivals	('000)	3,348	3,649	4,204	4,183	4,406	4,594	5,004
Value of Construction Permits	B\$000	483,054	646,540	536,586	752,030	529,448	447,644	n.a.
Value of Construction Starts*	B\$000	163,520	162,426	193,443	177,907	275,753	256,592	n.a.
Value of Construction Completions*	B\$000	492,319	247,681	299,982	323,957	304,752	265,999	n.a.
Government Revenue (a)	B\$000	761,347 ^P	869,099 ^P	950,696	920,269 ^P	888,920 ^P	901,837 ^P	960,177 ^P
Government Revenue (b)	B\$000	764,034 ^P	803,768 ^P	931,982	957,508 ^P	856,838 ^P	901,791 ^P	943,759 ^P
Government Expenditure (a)	B\$000	841,825 ^P	920,457 ^P	958,607	1,015,539 ^P	1,023,245 ^P	1,109,480 ^P	1,157,238 ^P
Government Expenditure (b)	B\$000	835,719 ^P	874,139 ^P	964,027	975,182 ^P	1,027,771 ^P	1,089,407 ^P	1,110,139 ^P
Government (Direct Charge)	B\$000	1,436,192 ^P	1,512,721 ^P	1,514,474 ^P	1,603,657 ^P	1,806,601 ^P	1,940,749 ^P	2,103,134 ^P
Average Treasury Bill Discount Rate	%	3.48	1.49	1.44	3.01	2.26	1.57	0.32
Money Supply (M1)	B\$000	596,426	758,232	803,741	776,728	817,676	907,394	1,134,443
Money Supply (M2)	B\$000	2,843,478	3,194,664	3,463,582	3,625,302	3,744,569	3,902,044	4,324,635
Money Supply (M3)	B\$000	2,904,174	3,247,629	3,549,872	3,717,080	3,836,154	4,003,300	4,421,512
Bank Credit (all currencies)	B\$000	3,425,712	3,827,089	4,270,420	4,676,932	4,955,289	4,973,950	5,227,212
Bank Deposits (all currencies)	B\$000	2,840,432	3,149,373	3,455,072	3,610,931	3,742,943	3,915,094	4,250,242

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands Statistics.

Figures in bold = Year to date September

(a) = Calender Year; (b) = Fiscal Year (July-June)

p = Provisional

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2003				2004				2005				
		QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III
Non-Oil Exports (f.o.b.)	B\$000	93,115	91,946	77,237	67,869	92,655	119,605	94,394	73,653	n.a.				
Non-Oil Imports (c.i.f.)	B\$000	413,979	429,731	417,222	380,370	378,313	409,567	432,626	423,216	n.a.				
Average Retail Price Index	Oct/Nov 1995=100	114.1	114.3	114.4	114.7	114.8	115.4	116.4	117.5	117.8				
Total Tourist Arrivals	(000)	1,052	1,127	1,393	1,407	1,094	1,110	1,351	1,290	n.a.				
Value of Construction Permits	B\$000	131,913	101,001	107,612	171,771	114,815	n.a.	n.a.	n.a.	n.a.				
Value of Construction Starts*	B\$000	61,749	81,785	55,520	53,337	38,392	n.a.	n.a.	n.a.	n.a.				
Value of Construction Completions*	B\$000	65,093	69,996	70,205	101,682	43,396	n.a.	n.a.	n.a.	n.a.				
Government Revenue**	B\$000	217,476 ^p	231,213 ^p	253,313 ^p	241,757 ^p	212,978 ^p	252,130 ^p	254,328 ^p	319,940 ^p	271,811 ^p				
Government Expenditure**	B\$000	237,075 ^p	264,711 ^p	277,523 ^p	330,765 ^p	260,263 ^p	288,686 ^p	287,559 ^p	378,394 ^p	292,172 ^p				
Government Debt (Direct Charge)	B\$000	1,929,885 ^p	1,940,749 ^p	1,940,716 ^p	1,943,226 ^p	2,027,449 ^p	2,103,134 ^p	2,101,726 ^p	2,173,069 ^p	2,247,144 ^p				
Average Treasury Bill Discount Rate	%	1.62	1.57	0.90	0.57	0.28	0.32	0.09	0.28	0.06				
Money Supply (M1)	B\$000	881,889	907,394	1,006,080	1,109,497	1,125,902	1,134,443	1,244,314	1,291,043	1,184,337				
Money Supply (M2)	B\$000	3,854,747	3,902,044	4,083,573	4,247,874	4,261,820	4,324,635	4,485,332	4,606,787	4,551,613				
Money Supply (M3)	B\$000	3,955,852	4,003,300	4,185,546	4,355,684	4,398,316	4,421,512	4,615,814	4,774,562	4,672,972				
Bank Credit (all currencies)	B\$000	4,758,357	4,973,950	5,044,848	5,144,693	5,256,978	5,227,212	5,359,811	5,581,376	5,624,068				
Bank Deposits (all currencies)	B\$000	3,827,205	3,915,094	4,055,325	4,163,069	4,184,475	4,250,242	4,377,389	4,556,642	4,549,576				

SOURCE: Data compiled from various tables in the Digest.

* Excludes Family Islands Statistics.

** See Notes to table

p = Provisional

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public non-financial corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Summary of Domestic Assets of the Banking System

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

Table 2.6 Summary of Domestic Liabilities of the Banking System

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 2.7 Summary of Foreign Assets of the Banking System

Table 2.8 Summary of Foreign Liabilities of the Banking System

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

Reflects data of commercial banks only.

Table 2.9 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.16.

Table 2.16 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There

are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

Table 2.19 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 6.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Table 2.23 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.27.

Commercial Banks: See notes to Table 2.27.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.25 Banking System: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 2.26 Banking System: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

Table 2.27 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2005, the following banks were classified as commercial banks: Bank of The Bahamas, Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank Bahamas Ltd, Finance Corporation of The Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, Royal Bank of Canada and. Scotiabank (Bahamas) Limited.

Other Local Financial Institutions: are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-September, 2005, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited; Bank of Nova Scotia Trust; Canadian Imperial Bank of Commerce Trust; Cititrust (Bahamas) Ltd.; Fidelity Merchant Bank & Trust Limited, FirstCaribbean International Finance Corporation, JP Morgan Chase; Latin American Investment Bank, Pictet Overseas Trust Corp. Ltd., Royal Bank of Canada Trust S. G. Hambros Bank & Trust (Bahamas) Limited, UBS Trustees (Bahamas) Limited.

SECTION 3 OTHER FINANCIAL INSTITUTIONS

Table 3.1 Bahamas Development Bank: Assets

Due from Commercial Banks: Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

Other Assets: include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

Table 3.2 Bahamas Development Bank: Liabilities

Due to National Insurance Board: represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Caribbean Development Bank: represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Other Financial Institutions Outside The Bahamas: represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

SECTION 4 INTEREST RATES

Table 4.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 4.2 Commercial Banks: Loan Rates

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

Table 4.3 Commercial Banks: Deposit Rates

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

Table 4.4 Other Local Financial Institutions: Loan and Deposit Rates

See notes to Tables 4.2 and 4.3

Table 4.5 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 5.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 5.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 6 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 6.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 6.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 6.3 Central Government: Long-term Securities

Table 6.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 6.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 6.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 7 INTERNATIONAL TRADE AND PAYMENTS

Table 7.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 7.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 7.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 7.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 7.5 Non-oil Exports by Country and Region

Table 7.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 7.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 8 GENERAL STATISTICS

Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**). The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 8.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

**Table 8.6 Construction
thru 8.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 8.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 10.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 10.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 8.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.