



Quarterly Statistical Digest

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GENERAL NOTES

The following symbols and conventions are used:

- | | | |
|----|------|---------------------|
| 1. | n.a. | Not Available |
| 2. | p | Provisional Data |
| 3. | -- | Nil |
| 4. | B\$ | Bahamian Dollars |
| 5. | F/C | Foreign Currency |
| 6. | * | See notes to tables |
| 7. | YTD | Year to date |
| 8. | ... | Not Specified |
| 9. | R | Revised Data |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Note:

As at **November 2005**, the Quarterly Statistical Digest tables have been re-structured to provide consolidated data for the banking system omitting the separate reporting for Commercial Banks and OLFIs.

Acknowledgement

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from The Ministry of Finance, The Ministry of Agriculture, The Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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Table 1.1 Central Bank of The Bahamas: Assets

Period Ended	EXTERNAL RESERVES						CLAIMS ON CENTRAL GOVERNMENT				(B\$'000)	
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings	Total External Reserves	Treasury Bills	Long-Term Securities	Advances	Other Advances	Other Assets	Total Assets	
1993	126,253	29,426	8,600	7	164,286	40,668	29,986	44,019	5,900	17,024	301,883	
1994	113,616	51,393	8,600	12	173,621	64,828	34,807	44,019	3,075	16,877	337,227	
1995	115,316	46,663	8,600	25	170,604	74,081	28,323	47,019	3,550	15,771	339,348	
1996	103,559	50,814	8,600	20	162,993	80,280	20,869	52,019	3,425	15,488	335,074	
1997	135,752	75,114	8,600	29	219,495	80,413	10,817	50,019	4,600	15,481	380,825	
1998	243,491	86,672	8,600	33	338,796	--	8,408	53,519	5,235	17,046	423,004	
1999	180,574	214,840	8,600	27	404,041	13,966	5,582	53,519	7,860	17,657	502,625	
2000	119,260	215,056	8,129	116	342,561	66,255	8,877	53,519	8,360	18,873	498,445	
2001	44,448	259,998	7,841	112	312,399	98,804	34,009	56,945	7,983	22,878	533,018	
2002	126,321	238,261	8,482	104	373,168	72,027	38,636	71,787	7,619	23,448	586,685	
2003	183,720	291,305	9,282	17	484,324	--	43,781	71,019	7,247	22,761	629,132	
2004	311,069	347,001	9,723	30	667,823	--	78,516	71,019	8,563	25,422	851,343	
2005	145,399	424,440	8,948	9	578,796	--	72,695	76,988	8,343	27,133	763,955	
2003												
QTR. I	177,259	258,587	8,571	44	444,461	62,913	37,900	66,787	7,573	24,364	643,998	
QTR. II	195,331	268,312	8,740	115	472,498	6,974	44,643	65,787	7,447	24,775	622,124	
QTR. III	221,076	292,813	8,921	66	522,876	--	48,594	37,019	7,385	24,490	640,364	
QTR. IV	183,720	291,305	9,282	17	484,324	--	43,781	71,019	7,247	22,761	629,132	
2004												
QTR. I	279,576	304,354	9,258	23	593,211	--	51,151	71,019	7,193	23,906	746,480	
QTR. II	318,640	324,605	9,201	50	652,496	--	45,608	71,019	7,167	24,657	800,947	
QTR. III	253,251	346,651	9,197	20	609,119	--	59,964	71,019	7,119	25,285	772,506	
QTR. IV	311,069	347,001	9,723	30	667,823	--	78,516	71,019	8,563	25,422	851,343	
2005												
Jan.	361,533	347,745	9,519	105	718,902	--	77,949	71,019	8,500	25,070	901,440	
Feb.	346,657	348,725	9,591	29	705,002	9,999	77,053	71,019	8,503	25,147	896,723	
Mar.	344,939	364,171	9,459	29	718,598	--	76,389	76,988	8,509	25,418	905,902	
Apr.	335,506	388,689	9,496	105	733,796	3,069	74,498	76,988	8,444	25,027	921,822	
May	341,698	441,954	9,234	22	792,908	--	73,697	76,988	8,444	25,662	977,699	
Jun.	309,281	442,734	9,120	22	761,157	--	138,944	76,988	8,454	25,692	1,011,235	
Jul.	280,172	443,281	9,090	167	732,710	--	72,156	76,988	8,393	25,662	915,909	
Aug.	261,174	425,661	9,140	85	696,060	--	71,324	76,988	8,393	26,109	878,874	
Sep.	229,957	426,111	9,075	84	665,227	--	75,829	76,988	8,418	27,602	854,064	
Oct.	215,081	426,193	9,052	98	650,424	--	75,273	76,988	8,343	27,236	838,264	
Nov.	188,892	423,899	8,916	9	621,716	4,999	73,454	76,988	8,343	27,505	813,005	
Dec.	145,399	424,440	8,948	9	578,796	--	72,695	76,988	8,343	27,133	763,955	

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers	Government	Others						
1993	112,766	86,671	1,569	8,210	31,382	3,000	40,006	14,051	4,228	301,883
1994	123,999	99,524	13,194	7,583	36,645	3,000	36,485	14,934	1,863	337,227
1995	129,943	102,029	7,067	5,620	36,699	3,000	38,475	15,207	1,308	339,348
1996	143,475	83,702	6,895	4,909	35,847	3,000	40,987	17,710	1,549	335,074
1997	157,347	99,860	15,275	9,224	42,470	3,000	38,422	13,803	1,424	380,825
1998	173,347	136,867	2,579	7,490	48,269	3,000	35,535	14,404	1,513	423,004
1999	223,205	150,344	3,238	23,023	59,700	3,000	23,400	14,025	2,690	502,625
2000	215,999	144,845	7,817	15,752	58,068	3,000	36,931	13,329	2,704	498,445
2001	218,581	188,736	2,237	10,915	63,667	3,000	29,047	12,856	3,979	533,018
2002	221,268	230,212	9,410	10,686	71,198	3,000	23,924	13,908	3,079	586,685
2003	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132
2004	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343
2005	301,185	286,230	27,661	26,914	78,841	3,000	22,789	14,621	2,714	763,955
2003										
QTR. I	192,642	281,302	8,849	46,341	71,198	3,000	23,630	14,054	2,982	643,998
QTR. II	198,522	271,098	7,702	31,235	71,198	3,000	22,619	14,331	2,419	622,124
QTR. III	201,836	255,499	7,636	60,719	71,198	3,000	22,755	14,627	3,094	640,364
QTR. IV	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132
2004										
QTR. I	215,977	338,063	4,128	74,811	77,664	3,000	13,588	15,146	4,103	746,480
QTR. II	224,167	322,974	10,589	129,763	77,664	3,000	15,224	15,053	2,513	800,947
QTR. III	225,621	267,006	7,740	155,262	77,664	3,000	16,331	15,028	4,854	772,506
QTR. IV	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343
2005										
Jan.	222,995	424,359	8,050	128,221	78,841	3,000	16,245	15,555	4,174	901,440
Feb.	228,828	391,039	12,426	145,905	78,841	3,000	16,920	15,672	4,092	896,723
Mar.	237,809	374,615	12,010	164,857	78,841	3,000	17,681	15,455	1,634	905,902
Apr.	233,806	454,227	12,295	101,060	78,841	3,000	18,520	15,517	4,556	921,822
May	235,590	427,633	13,452	180,374	78,841	3,000	19,356	15,088	4,365	977,699
Jun.	239,383	444,494	48,400	158,659	78,841	3,000	20,097	14,901	3,460	1,011,235
Jul.	246,916	411,414	19,334	118,063	78,841	3,000	20,359	14,852	3,130	915,909
Aug.	242,985	391,618	45,290	77,584	78,841	3,000	21,525	14,934	3,097	878,874
Sep.	243,869	434,614	18,054	34,839	78,841	3,000	22,613	14,828	3,406	854,064
Oct.	246,979	412,739	20,155	35,582	78,841	3,000	22,832	14,790	3,346	838,264
Nov.	255,884	400,698	25,242	8,672	78,841	3,000	23,085	14,569	3,014	813,005
Dec.	301,185	286,230	27,661	26,914	78,841	3,000	22,789	14,621	2,714	763,955

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (=decrease)	Changes in S.D.R. Holdings (=decrease)	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
1993	145,973	132,263	109,196	76,845	318,304	191,358	100,796	40,114	332,268	(1,443)	(19)	5,811	18,313	164,286
1994	164,286	143,875	106,241	64,710	314,826	206,381	73,440	34,077	313,898	--	5	10,258	9,335	173,621
1995	173,621	183,306	110,399	69,245	362,950	234,752	82,038	33,307	350,097	--	13	9,823	(3,017)	170,604
1996	170,604	194,559	118,162	78,466	391,187	281,106	61,654	31,640	374,400	--	(5)	9,181	(7,611)	162,993
1997	162,993	241,697	146,426	90,030	478,153	321,857	125,360	72,671	519,888	--	9	14,758	56,502	219,495
1998	219,495	138,158	117,377	100,675	356,210	346,341	74,794	41,553	462,688	--	33	12,790	119,301	338,796
1999	338,796	232,628	126,248	109,706	468,582	411,076	76,373	30,550	517,999	--	(6)	15,834	65,245	404,041
2000	404,041	331,323	119,686	131,562	582,571	387,830	85,069	19,188	492,087	(471)	89	29,386	(61,480)	342,561
2001	342,561	275,857	137,568	142,986	556,411	396,198	100,985	15,608	512,791	(288)	(4)	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	132,182	550,019	317,489	244,766	25,053	587,308	641	(8)	22,847	60,769	373,168
2003	373,168	369,958	246,806	170,325	787,089	557,230	311,216	15,779	884,225	800	(87)	13,307	111,156	484,324
2004	484,324	340,996	120,115	181,002	642,113	653,569	131,069	13,971	798,609	441	13	26,549	183,499	667,823
2005	667,823	454,029	134,888	256,036	844,953	475,185	178,724	35,057	688,966	(775)	(21)	67,756	(89,027)	578,796
2003														
QTR. I	373,168	60,622	36,831	39,162	136,615	171,218	31,476	2,105	204,799	89	(60)	3,080	71,293	444,461
QTR. II	444,461	84,058	31,379	31,803	147,240	142,937	25,507	2,499	170,943	169	71	4,094	28,037	472,498
QTR. III	472,498	109,159	146,194	44,581	299,934	122,949	218,432	5,770	347,151	181	(49)	3,029	50,378	522,876
QTR. IV	522,876	116,119	32,402	54,779	203,300	120,126	35,801	5,405	161,332	361	(49)	3,104	(38,552)	484,324
2004														
QTR. I	484,324	68,630	30,679	35,415	134,724	203,355	36,555	2,424	242,334	(24)	6	1,295	108,887	593,211
QTR. II	593,211	79,330	31,160	30,593	141,083	158,797	34,009	2,831	195,637	(57)	27	4,761	59,285	652,496
QTR. III	652,496	94,985	28,540	51,040	174,565	98,645	18,151	4,149	120,945	(4)	(30)	10,277	(43,377)	609,119
QTR. IV	609,119	98,051	29,736	63,954	191,741	192,772	42,354	4,567	239,693	526	10	10,216	58,704	667,823
2005														
Jan.	667,823	13,463	8,874	8,539	30,876	69,749	9,556	1,572	80,877	(204)	75	1,207	51,079	718,902
Feb.	718,902	39,957	5,089	13,086	58,132	26,616	14,932	625	42,173	72	(76)	2,063	(13,900)	705,002
Mar.	705,002	30,256	10,366	13,395	54,017	49,833	17,334	1,581	68,748	(132)	--	(1,003)	13,596	718,598
Apr.	718,598	14,663	19,837	18,693	53,193	48,831	12,938	303	62,072	37	76	6,206	15,198	733,796
May	733,796	21,123	11,333	18,102	50,558	55,612	32,377	20,374	108,363	(262)	(83)	1,652	59,112	792,908
Jun.	792,908	41,472	17,353	20,482	79,307	34,863	9,608	296	44,767	(114)	--	2,903	(31,751)	761,157
Jul.	761,157	36,984	21,339	29,406	87,729	29,949	15,789	508	46,246	(30)	145	12,921	(28,447)	732,710
Aug.	732,710	59,351	2,788	27,611	89,750	22,022	11,071	4,323	37,416	50	(82)	15,716	(36,650)	696,060
Sep.	696,060	51,943	4,630	28,751	85,324	36,433	9,719	115	46,267	(65)	(1)	8,290	(30,833)	665,227
Oct.	665,227	46,613	11,179	19,588	77,380	38,078	8,103	86	46,267	(23)	14	16,319	(14,803)	650,424
Nov.	650,424	41,863	17,173	29,338	88,374	35,571	20,907	371	56,849	(135)	(89)	3,041	(28,708)	621,716
Dec.	621,716	56,341	4,927	29,045	90,313	27,628	16,390	4,903	48,921	31	--	(1,559)	(42,920)	578,796

SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Period Ended	(B\$'000)										Sterling Notes	Total Value
	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00				
1993	492	9,822	1,297	4,787	6,950	17,948	20,604	43,284	83	105,267		
1994	499	10,450	1,338	5,083	7,791	20,150	23,013	47,749	83	116,156		
1995	508	10,832	1,362	5,267	7,827	20,979	24,433	50,499	83	121,790		
1996	512	11,354	1,387	5,533	8,318	21,633	29,555	56,646	83	135,021		
1997	521	11,932	1,510	5,887	8,829	23,552	32,798	63,333	83	148,445		
1998	525	12,469	1,498	6,122	9,493	25,223	37,483	70,975	83	163,871		
1999	539	13,427	1,507	7,042	11,614	30,413	51,766	96,374	83	212,765		
2000	550	14,016	1,535	7,022	11,289	29,263	50,242	90,579	83	204,579		
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623		
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561		
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709		
2004	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125	83	241,241		
2005	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683	83	286,292		
2003												
QTR. I	576	15,181	1,577	6,782	10,010	25,557	46,441	73,569	83	179,776		
QTR. II	582	14,927	1,587	6,915	10,047	27,433	48,637	75,318	83	185,529		
QTR. III	583	15,010	1,591	7,022	10,053	27,206	49,972	77,223	83	188,743		
QTR. IV	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709		
2004												
QTR. I	587	15,370	1,611	7,033	10,731	30,840	55,402	80,989	83	202,646		
QTR. II	590	15,513	1,631	7,216	11,035	31,886	57,997	84,656	83	210,607		
QTR. III	603	15,411	1,654	7,242	10,828	31,273	58,597	86,148	83	211,839		
QTR. IV	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125	83	241,241		
2005												
Jan.	603	15,717	1,644	7,373	10,789	30,096	55,946	86,616	83	208,867		
Feb.	602	15,659	1,650	7,420	11,004	31,670	57,774	88,798	83	214,660		
Mar.	603	15,872	1,651	7,573	11,350	34,121	60,768	91,573	83	223,594		
Apr.	603	15,775	1,651	7,422	11,436	32,816	58,925	90,814	83	219,525		
May	603	15,946	1,653	7,505	11,543	32,794	59,379	91,734	83	221,240		
Jun.	603	15,906	1,656	7,437	11,328	33,021	61,945	92,954	83	224,933		
Jul.	604	15,996	1,662	7,470	11,532	33,367	64,099	97,585	83	232,398		
Aug.	604	16,067	1,662	7,463	11,330	32,551	61,866	96,728	83	228,354		
Sep.	604	16,022	1,662	7,535	11,736	33,796	62,491	95,264	83	229,193		
Oct.	604	16,104	1,666	7,628	11,871	33,484	63,472	97,351	83	232,263		
Nov.	605	16,366	1,666	7,762	11,967	33,919	65,438	103,286	83	241,092		
Dec.	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683	83	286,292		

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
1993	1,139	718	1,852	276	2,794	197	160	88	199	4	24	48	7,499
1994	1,246	744	1,920	280	2,933	197	160	88	199	4	24	48	7,843
1995	1,363	777	1,988	283	3,022	197	160	88	199	4	24	48	8,153
1996	1,487	812	2,059	288	3,088	197	160	88	199	4	24	48	8,454
1997	1,628	876	2,210	291	3,177	197	160	88	199	4	24	48	8,902
1998	1,791	978	2,383	293	3,311	197	160	88	199	4	24	48	9,476
1999	1,972	1,075	2,591	297	3,785	197	160	88	199	4	24	48	10,440
2000	2,166	1,205	2,860	303	4,166	197	160	88	199	4	24	48	11,420
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893
2003													
QTR. I	2,547	1,410	3,223	315	4,651	197	160	88	199	4	24	48	12,866
QTR. II	2,595	1,424	3,258	315	4,681	197	160	88	199	4	24	48	12,993
QTR. III	2,638	1,442	3,285	315	4,693	197	160	88	199	4	24	48	13,093
QTR. IV	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004													
QTR. I	2,732	1,462	3,354	318	4,745	197	160	88	199	4	24	48	13,331
QTR. II	2,785	1,493	3,435	319	4,808	197	160	88	199	4	24	48	13,560
QTR. III	2,827	1,528	3,500	336	4,871	197	160	88	199	4	24	48	13,782
QTR. IV	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005													
Jan.	2,896	1,576	3,590	336	5,010	197	160	88	199	4	24	48	14,128
Feb.	2,911	1,579	3,601	336	5,021	197	160	88	199	4	24	48	14,168
Mar.	2,928	1,580	3,610	337	5,040	197	160	88	199	4	24	48	14,215
Apr.	2,947	1,586	3,623	337	5,068	197	160	88	199	4	24	48	14,281
May	2,964	1,592	3,631	337	5,106	197	160	88	199	4	24	48	14,350
Jun.	2,984	1,599	3,656	337	5,154	197	160	88	199	4	24	48	14,450
Jul.	3,001	1,607	3,680	337	5,173	197	160	88	199	4	24	48	14,518
Aug.	3,018	1,622	3,711	337	5,223	197	160	88	199	4	24	48	14,631
Sep.	3,036	1,626	3,724	337	5,233	197	160	88	199	4	24	48	14,676
Oct.	3,047	1,627	3,730	337	5,255	197	160	88	199	4	24	48	14,716
Nov.	3,074	1,636	3,750	337	5,275	197	160	88	199	4	24	48	14,792
Dec.	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

(B\$ Millions)

Period Ended	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)	
	NET FOREIGN ASSETS	To Government (Net)		To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits		T O T A L
		To Government (Net)	To Private Sector					Commercial Banks (Adj.)	Central Bank					
1993	(62.2)	436.6	1,668.0	101.6	2,206.2	82.7	279.9	7.3	9.6	305.4	1,127.1	32.9	1,465.4	(299.1)
1994	(56.2)	412.5	1,859.2	84.5	2,356.2	88.5	308.5	7.0	8.3	338.9	1,211.1	26.3	1,576.3	(311.4)
1995	(78.1)	424.1	2,060.1	88.3	2,572.5	91.6	335.6	4.9	11.0	342.0	1,317.8	33.5	1,693.3	(358.0)
1996	(108.6)	422.1	2,263.9	90.7	2,776.7	96.2	334.2	3.7	11.7	355.1	1,427.1	28.8	1,811.0	(411.3)
1997	(113.4)	419.8	2,551.0	88.5	3,059.3	109.7	398.2	7.4	3.5	392.9	1,554.4	41.5	1,988.8	(438.3)
1998	(24.0)	452.6	2,836.7	136.4	3,425.7	125.6	459.9	6.4	4.5	437.9	1,809.1	60.7	2,307.7	(497.6)
1999	(50.5)	495.5	3,155.1	172.9	3,823.5	148.4	587.8	17.4	4.6	548.0	1,888.4	53.0	2,489.4	(525.4)
2000	(83.7)	508.5	3,618.6	143.3	4,270.4	151.4	629.9	14.2	8.2	596.1	2,063.7	86.3	2,746.1	(636.9)
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	605.4	10.3	7.5	604.6	2,244.0	91.8	2,940.4	(725.3)
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	643.6	10.1	9.2	630.7	2,296.2	91.6	3,018.5	(746.9)
2003	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	714.0	21.7	11.6	678.8	2,315.9	101.2	3,095.9	(826.9)
2004	104.3	547.1	4,339.4	340.7	5,227.2	176.6	860.4	87.7	9.7	779.9	2,410.3	96.9	3,287.1	(910.0)
2005	(32.3)	651.0	4,953.7	294.8	5,899.5	195.3	1,001.6	26.1	24.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)
2003														
QTR. I	(209.1)	696.8	4,030.9	224.7	4,952.4	148.6	662.1	45.7	10.0	647.5	2,307.2	125.5	3,080.2	(796.7)
QTR. II	(123.1)	671.6	3,989.3	222.3	4,883.2	155.4	670.3	30.0	9.3	670.8	2,301.4	103.7	3,075.9	(819.2)
QTR. III	14.4	487.2	4,045.6	225.6	4,758.4	150.7	660.0	59.5	11.7	674.0	2,298.9	101.1	3,074.0	(816.9)
QTR. IV	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	714.0	21.7	11.6	678.8	2,315.9	101.2	3,095.9	(826.9)
2004														
QTR. I	(34.0)	543.9	4,135.9	365.0	5,044.8	153.4	766.8	73.9	12.0	710.6	2,366.9	102.0	3,179.5	(825.2)
QTR. II	65.3	578.3	4,220.0	346.4	5,144.7	160.8	806.9	128.9	12.8	741.2	2,397.2	107.8	3,246.2	(854.4)
QTR. III	41.2	626.0	4,287.2	343.7	5,256.9	165.2	795.1	154.4	11.2	754.3	2,381.6	136.5	3,272.4	(899.8)
QTR. IV	104.3	547.1	4,339.4	340.7	5,227.2	176.6	860.4	87.7	9.7	779.9	2,410.3	96.9	3,287.1	(910.0)
2005														
Jan.	145.0	612.3	4,365.9	340.8	5,319.0	171.7	884.4	127.4	10.8	789.1	2,428.3	94.5	3,311.9	(957.8)
Feb.	136.9	628.7	4,362.5	334.3	5,325.5	175.1	867.2	145.1	9.5	799.8	2,424.2	106.2	3,330.2	(935.3)
Mar.	180.4	639.1	4,378.8	341.9	5,359.8	175.6	891.5	164.1	13.1	814.6	2,426.4	130.5	3,371.5	(924.4)
Apr.	207.0	589.4	4,417.6	335.9	5,342.9	182.9	933.9	100.3	10.3	829.2	2,434.3	145.4	3,408.9	(913.6)
May	119.1	623.6	4,634.0	320.7	5,578.3	175.2	955.6	155.6	17.7	834.9	2,436.8	145.9	3,417.6	(975.7)
Jun.	154.4	619.7	4,627.6	334.1	5,581.4	169.8	952.0	153.3	15.9	852.4	2,463.3	167.8	3,483.5	(961.3)
Jul.	154.7	613.9	4,636.5	315.1	5,565.5	187.6	940.5	112.7	12.5	856.6	2,488.5	151.1	3,496.2	(970.7)
Aug.	70.1	587.7	4,693.1	296.7	5,577.5	176.1	942.4	76.8	11.2	850.1	2,491.2	125.2	3,466.5	(974.6)
Sep.	71.0	575.1	4,747.8	301.1	5,624.0	188.8	946.8	34.0	14.7	852.5	2,514.7	121.4	3,488.6	(1,022.1)
Oct.	38.3	620.6	4,806.3	279.9	5,706.8	186.9	972.2	34.7	13.0	855.7	2,550.1	136.5	3,542.3	(996.0)
Nov.	17.6	596.0	4,895.4	281.8	5,773.2	188.6	978.8	7.8	22.5	872.0	2,555.0	138.1	3,565.1	(1,028.0)
Dec.	(32.3)	651.0	4,953.7	294.8	5,899.5	195.3	1,001.6	26.1	24.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL		
							Commercial Banks (Adj.)	Central Bank						
													TOTAL	
1993	(57.8)	413.2	1,399.9	101.6	1,914.7	83.4	279.9	7.3	370.6	244.2	944.5	32.8	1,221.5	264.8
1994	(76.1)	390.2	1,591.6	84.5	2,066.3	89.3	308.5	7.0	404.8	274.1	1,025.9	26.3	1,326.3	259.1
1995	(89.2)	401.8	1,777.2	88.3	2,267.3	92.3	335.6	4.9	432.8	277.7	1,134.7	33.5	1,445.9	299.4
1996	(114.0)	400.3	1,966.6	90.7	2,457.6	97.0	334.2	3.7	434.9	290.8	1,231.8	28.8	1,551.4	357.3
1997	(122.8)	416.8	2,488.1	88.5	2,993.4	110.0	398.2	7.4	515.6	390.2	1,518.5	41.5	1,950.2	404.8
1998	(38.0)	449.4	2,767.3	136.4	3,353.1	126.0	459.9	6.4	592.3	436.1	1,769.8	60.7	2,266.6	456.2
1999	(52.6)	491.5	3,071.4	172.8	3,735.7	148.9	587.8	17.4	754.1	545.5	1,825.1	52.9	2,423.5	505.5
2000	(106.7)	504.2	3,511.1	143.2	4,158.5	151.9	629.9	14.2	796.0	593.3	1,989.0	86.3	2,668.6	587.2
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8
2003	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7
2004	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9
2005	(65.9)	646.2	4,806.9	294.7	5,747.8	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.2	3,493.2	965.7
2003														
QTR. I	(200.6)	693.7	3,881.9	224.7	4,800.3	148.6	662.1	45.7	856.4	647.2	2,215.3	125.5	2,988.0	755.3
QTR. II	(105.2)	668.4	3,840.7	222.3	4,731.4	155.4	670.3	30.0	855.7	670.5	2,204.7	103.7	2,978.9	791.6
QTR. III	32.3	483.1	3,898.3	225.6	4,607.0	150.7	660.0	59.5	870.2	673.7	2,201.4	101.1	2,976.2	792.9
QTR. IV	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7
2004														
QTR. I	(17.4)	539.6	3,992.3	365.0	4,896.9	153.4	766.8	73.9	994.1	710.3	2,269.1	102.0	3,081.4	804.0
QTR. II	80.5	573.9	4,081.4	346.4	5,001.7	160.8	806.9	128.9	1,096.6	741.0	2,308.9	107.8	3,157.7	827.9
QTR. III	10.9	621.7	4,149.1	343.7	5,114.5	165.2	795.1	154.4	1,114.7	754.1	2,290.7	136.5	3,181.3	829.4
QTR. IV	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9
2005														
Jan.	113.1	607.9	4,228.1	340.8	5,176.8	171.7	884.4	127.4	1,183.5	788.9	2,331.5	94.5	3,214.9	891.5
Feb.	116.8	624.3	4,227.5	334.3	5,186.1	175.1	867.2	145.1	1,187.4	799.6	2,332.0	106.2	3,237.8	877.7
Mar.	161.4	634.8	4,242.2	341.9	5,218.9	175.6	891.5	164.1	1,231.2	814.3	2,333.4	130.5	3,278.2	870.9
Apr.	174.1	585.0	4,280.8	335.9	5,201.7	182.9	933.9	100.3	1,217.1	828.9	2,343.1	145.4	3,317.4	841.3
May	85.6	619.3	4,497.6	320.7	5,437.6	175.2	955.6	155.6	1,286.4	834.7	2,349.5	145.9	3,330.1	906.7
Jun.	121.7	614.9	4,489.3	334.1	5,438.3	169.8	952.0	153.3	1,275.1	852.2	2,373.1	167.8	3,393.1	891.8
Jul.	121.4	609.1	4,498.1	315.1	5,422.3	187.6	940.5	112.7	1,240.8	856.5	2,398.7	151.1	3,406.3	896.6
Aug.	34.6	582.9	4,555.8	296.7	5,435.4	176.1	942.4	76.8	1,195.3	849.9	2,400.7	125.2	3,375.8	898.9
Sep.	35.5	570.3	4,611.2	301.1	5,482.6	188.8	946.8	34.0	1,169.6	852.4	2,426.8	121.3	3,400.5	948.0
Oct.	5.3	615.8	4,669.0	279.9	5,564.7	186.9	972.2	34.7	1,193.8	855.6	2,455.4	136.5	3,447.5	928.7
Nov.	(25.1)	591.2	4,757.8	281.8	5,630.8	188.6	978.8	7.8	1,175.2	871.8	2,465.3	138.1	3,475.2	955.3
Dec.	(65.9)	646.2	4,806.9	294.7	5,747.8	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.2	3,493.2	965.7

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

Period Ended	(B\$'000)										
	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)			(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Commercial Banks	Central Bank	Other Local Financial Institutions							
1993	82,703	279,918	7,330	9,539	379,490	305,370	1,127,107	15,406	17,555	1,844,928	
1994	88,503	308,502	7,039	8,314	412,358	338,882	1,211,073	13,428	12,859	1,988,600	
1995	91,594	335,596	4,851	11,018	443,059	341,975	1,317,765	16,366	17,150	2,136,315	
1996	96,146	334,234	3,734	11,723	445,837	355,057	1,427,126	22,042	6,783	2,256,845	
1997	109,660	398,176	7,439	3,493	518,768	392,901	1,554,438	22,630	18,822	2,507,559	
1998	125,643	459,947	6,357	4,479	596,426	437,897	1,809,155	45,586	15,110	2,904,174	
1999	148,415	587,856	17,371	4,590	758,232	547,977	1,888,455	41,424	11,541	3,247,629	
2000	151,422	629,864	14,218	8,237	803,741	596,109	2,063,732	70,246	16,044	3,549,872	
2001	153,485	605,363	10,328	7,552	776,728	604,561	2,244,013	82,440	9,338	3,717,080	
2002	154,802	643,639	10,047	9,188	817,676	630,704	2,296,189	70,719	20,866	3,836,154	
2003	160,130	714,023	21,647	11,594	907,394	678,783	2,315,867	89,179	12,077	4,003,300	
2004	176,643	860,383	87,667	9,750	1,134,443	779,889	2,410,303	87,868	9,009	4,421,512	
2005	195,253	1,001,640	26,056	24,618	1,247,567	881,826	2,556,636	115,484	28,663	4,830,176	
2003											
QTR. I	148,634	662,053	45,716	9,996	866,399	647,485	2,307,188	100,558	24,997	3,946,627	
QTR. II	155,432	670,340	29,971	9,319	865,062	670,820	2,301,348	84,708	19,021	3,940,959	
QTR. III	150,684	660,015	59,455	11,735	881,889	674,002	2,298,856	81,335	19,770	3,955,852	
QTR. IV	160,130	714,023	21,647	11,594	907,394	678,783	2,315,867	89,179	12,077	4,003,300	
2004											
QTR. I	153,360	766,838	73,900	11,982	1,006,080	710,562	2,366,931	92,148	9,825	4,185,546	
QTR. II	160,833	806,926	128,908	12,830	1,109,497	741,192	2,397,185	95,464	12,346	4,355,684	
QTR. III	165,197	795,151	154,377	11,177	1,125,902	754,315	2,381,603	123,284	13,212	4,398,316	
QTR. IV	176,643	860,383	87,667	9,750	1,134,443	779,889	2,410,303	87,868	9,009	4,421,512	
2005											
Jan.	171,677	884,426	127,441	10,818	1,194,362	789,111	2,428,269	84,544	9,936	4,506,222	
Feb.	175,129	867,144	145,124	9,475	1,196,872	799,823	2,424,217	93,310	12,850	4,527,072	
Mar.	175,585	891,511	164,075	13,143	1,244,314	814,577	2,426,441	120,744	9,738	4,615,814	
Apr.	182,915	933,870	100,280	10,344	1,227,409	829,187	2,434,266	116,500	28,957	4,636,319	
May	175,190	955,659	155,593	17,673	1,304,115	834,936	2,436,788	120,145	25,717	4,721,701	
Jun.	169,756	952,045	153,321	15,921	1,291,043	852,381	2,463,363	141,725	26,050	4,774,562	
Jul.	187,641	940,483	112,674	12,482	1,253,280	856,647	2,488,467	125,898	25,192	4,749,484	
Aug.	176,129	942,443	76,753	11,160	1,206,485	850,056	2,491,212	97,966	27,224	4,672,943	
Sep.	188,798	946,804	33,980	14,420	1,184,002	852,624	2,514,209	4,550,835	94,020	4,672,194	
Oct.	186,921	972,170	34,725	13,038	1,206,854	855,738	2,550,085	106,023	30,495	4,749,195	
Nov.	188,586	978,844	7,812	22,516	1,197,758	871,946	2,555,030	108,513	29,598	4,762,845	
Dec.	195,253	1,001,640	26,056	24,618	1,247,567	881,826	2,556,636	115,484	28,663	4,830,176	

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
1993	1.8	17.1	77.4	88.2	(13.6)	143.0	(24.3)
1994	32.8	6.0	(24.1)	191.2	(17.1)	110.9	(12.3)
1995	30.8	(21.9)	11.6	200.9	3.8	117.0	(46.6)
1996	2.7	(30.5)	(2.0)	203.8	2.4	117.7	(53.3)
1997	73.0	(4.8)	(2.3)	287.1	(2.2)	177.8	(27.0)
1998	77.6	89.4	32.8	285.7	47.9	318.9	(59.3)
1999	161.8	(26.5)	42.9	318.4	36.5	181.7	(27.8)
2000	45.5	(33.2)	13.0	463.5	(29.6)	256.7	(111.5)
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
2003	89.7	213.5	(144.9)	25.0	153.5	77.4	(80.0)
2004	227.0	248.1	40.6	244.8	(32.2)	191.2	(83.1)
2005	113.2	(136.6)	103.9	614.3	(45.9)	295.5	(127.0)
<u>2002</u>							
QTR. I	15.4	27.0	(29.6)	37.9	40.3	69.2	9.0
QTR. II	43.2	28.8	66.2	16.4	1.1	44.8	(24.5)
QTR. III	(1.7)	(112.4)	22.0	48.4	12.3	(22.9)	5.1
QTR. IV	(15.9)	(66.2)	(33.2)	64.8	16.9	(13.0)	(11.2)
<u>2003</u>							
QTR. I	48.7	148.2	45.4	(38.7)	5.3	61.7	(49.8)
QTR. II	(1.4)	86.0	(25.2)	(41.6)	(2.4)	(4.3)	(22.5)
QTR. III	16.9	137.5	(184.4)	56.3	3.3	(1.9)	2.3
QTR. IV	25.5	(158.2)	19.3	49.0	147.3	21.9	(10.0)
<u>2004</u>							
Jan.	15.0	(7.7)	20.6	16.9	4.3	18.9	(0.2)
Feb.	27.6	91.4	17.2	26.3	(4.1)	46.5	(56.7)
Mar.	56.1	26.1	(0.4)	(1.9)	(8.1)	18.2	58.6
Apr.	21.3	25.0	(5.2)	26.2	4.2	25.9	(3.0)
May	34.5	59.2	29.0	31.9	(27.0)	26.4	(32.2)
Jun.	47.5	15.1	10.6	26.0	4.2	14.4	6.0
Jul.	(2.0)	11.8	(13.7)	50.7	(7.5)	(11.3)	(54.6)
Aug.	0.3	(47.7)	51.2	43.4	(6.1)	18.1	(22.4)
Sep.	18.2	11.8	10.2	(26.9)	10.9	19.4	31.6
Oct.	(11.7)	2.3	(59.4)	22.8	(9.5)	(1.3)	30.8
Nov.	(65.2)	69.1	(67.3)	12.2	5.0	21.3	(62.9)
Dec.	85.4	(8.3)	47.8	17.2	1.5	(5.3)	21.9
<u>2005</u>							
Jan.	59.9	40.7	65.2	26.5	0.1	24.8	(47.8)
Feb.	2.6	(8.1)	16.4	(3.4)	(6.5)	18.3	22.5
Mar.	47.4	43.5	10.4	16.3	7.6	41.3	10.9
Apr.	(16.9)	26.6	(49.7)	38.8	(6.0)	37.4	10.8
May	76.7	(87.9)	34.2	216.4	(15.2)	8.7	(62.1)
Jun.	(13.1)	35.3	(3.9)	(6.4)	13.4	65.9	14.4
Jul.	(37.7)	0.3	(5.8)	8.9	(19.0)	12.7	(9.4)
Aug.	(46.8)	(84.6)	(26.2)	56.6	(18.4)	(29.7)	(3.9)
Sep.	(22.2)	0.9	(12.6)	54.7	4.4	22.1	(47.5)
Oct.	22.5	(32.7)	45.5	58.5	(21.2)	53.7	26.1
Nov.	(9.1)	(20.7)	(24.6)	89.1	1.9	22.8	(32.0)
Dec.	49.9	(49.9)	55.0	58.3	13.0	17.5	(9.0)

Source: The Central Bank of The Bahamas

Table 2.5 Summary of Domestic Assets of the Banking System

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES					LOANS AND ADVANCES				Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other	Other Assets		
			Treasury Bills	Other								
1993	29,908	88,001	37,400	202,761	6,856	678	113,140	88,816	1,667,354	96,157	2,331,071	
1994	35,341	100,590	13,566	219,633	8,600	465	84,600	72,825	1,858,708	103,281	2,497,609	
1995	38,194	103,016	13,388	230,682	7,600	442	81,415	77,104	2,059,642	135,519	2,747,002	
1996	47,174	84,299	25,881	223,784	5,200	442	85,252	82,066	2,263,534	205,697	3,023,329	
1997	47,533	100,932	23,783	250,635	5,200	1,024	84,844	78,993	2,549,974	242,486	3,385,404	
1998	47,705	137,658	95,474	293,360	3,700	967	72,705	127,619	2,835,762	235,659	3,850,609	
1999	74,671	155,580	93,360	331,368	8,492	5,776	68,456	157,559	3,149,496	312,250	4,357,008	
2000	64,422	148,161	49,935	319,679	6,916	7,249	89,034	125,937	3,613,427	281,129	4,705,889	
2001	64,941	188,575	63,544	317,351	7,992	9,085	115,391	133,169	3,893,037	286,874	5,079,959	
2002	66,311	230,257	38,824	341,249	9,267	10,211	170,022	202,525	4,059,435	468,101	5,596,202	
2003	79,623	243,541	47,599	369,515	18,618	20,444	74,506	346,969	4,074,225	624,376	5,899,416	
2004	78,483	383,663	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407	
2005	105,777	284,683	66,088	400,488	20,589	28,264	150,740	265,809	4,925,507	669,678	6,917,623	
2003												
QTR. I	43,853	279,674	45,017	341,444	8,177	9,513	219,637	208,973	4,021,435	469,709	5,647,432	
QTR. II	42,936	271,103	69,499	353,253	8,577	9,396	214,071	206,236	3,979,935	486,004	5,641,010	
QTR. III	50,996	255,458	71,884	373,339	19,677	12,725	45,564	198,544	4,032,856	670,841	5,731,884	
QTR. IV	79,623	243,541	47,599	369,515	18,618	20,444	74,506	346,969	4,074,225	624,376	5,899,416	
2004												
QTR. I	62,463	337,982	73,029	368,573	21,350	17,369	81,336	336,431	4,118,563	615,630	6,032,726	
QTR. II	63,178	322,645	88,852	369,328	21,349	17,199	111,183	317,873	4,202,829	636,844	6,151,280	
QTR. III	60,271	266,978	96,159	396,755	21,349	18,850	115,613	315,216	4,268,407	639,564	6,199,162	
QTR. IV	78,483	383,663	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407	
2005												
Jan.	51,163	424,228	68,978	411,594	21,580	15,595	90,011	310,725	4,350,314	634,952	6,379,140	
Feb.	53,545	390,908	72,310	404,182	21,580	15,594	106,266	304,216	4,346,889	630,179	6,345,669	
Mar.	62,068	374,555	85,406	402,333	21,580	15,589	111,236	311,799	4,363,226	658,975	6,406,767	
Apr.	50,737	454,230	56,513	402,334	21,580	15,491	100,266	305,889	4,402,125	681,316	6,490,481	
May	60,244	427,604	108,044	395,824	21,580	26,397	87,253	290,664	4,607,567	642,511	6,667,688	
Jun.	69,471	444,565	86,449	390,410	23,589	28,422	80,453	302,024	4,599,200	651,577	6,676,160	
Jul.	59,120	411,307	78,859	402,743	23,589	28,459	104,398	283,109	4,608,059	675,069	6,674,712	
Aug.	66,702	391,594	56,030	402,742	17,589	19,522	129,689	270,659	4,673,636	655,266	6,683,429	
Sep.	54,916	434,577	48,531	419,099	20,589	18,089	72,179	272,111	4,729,929	641,630	6,711,650	
Oct.	59,903	412,819	51,432	419,099	20,589	18,128	118,265	250,924	4,788,223	660,533	6,799,915	
Nov.	67,143	400,673	34,393	407,960	20,589	19,006	124,395	252,799	4,876,416	668,705	6,872,079	
Dec.	105,777	284,683	66,088	400,488	20,589	28,264	150,740	265,809	4,925,507	669,678	6,917,623	

SOURCE: The Central Bank of The Bahamas

Table 2.6 Summary of Domestic Liabilities of the Banking System

Period Ended	RESIDENT DEPOSITS										Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities			
	Demand		Savings		Fixed		Total Deposits	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities									
	Government	Other	Savings	Other	Fixed	Total Deposits											Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Government	Other	Savings	Other	Fixed														
1993	21,177	304,863	305,782	1,152,854	1,784,676	--	201,001	118,960	2,104,637	(226,434)	2,331,071								
1994	14,808	330,244	339,794	1,243,952	1,928,798	--	217,295	121,743	2,267,836	(229,773)	2,497,609								
1995	18,022	362,980	343,089	1,359,114	2,083,205	--	259,430	155,695	2,498,330	(248,672)	2,747,002								
1996	23,460	367,999	355,585	1,469,019	2,216,063	--	292,524	243,142	2,751,729	(271,600)	3,023,329								
1997	26,707	424,299	394,763	1,609,695	2,455,464	10,800	338,307	247,980	3,052,551	(332,853)	3,385,404								
1998	24,487	510,012	438,097	1,867,836	2,840,432	15,800	388,686	242,953	3,487,871	(362,738)	3,850,609								
1999	32,048	633,870	548,250	1,935,205	3,149,373	800	471,409	280,926	3,902,508	(454,500)	4,357,008								
2000	29,717	708,347	600,572	2,116,436	3,455,072	10,800	575,387	237,928	4,279,187	(426,702)	4,705,889								
2001	24,662	695,355	606,488	2,284,426	3,610,931	800	661,146	260,172	4,533,049	(546,910)	5,079,959								
2002	29,014	723,546	635,104	2,355,279	3,742,943	800	722,955	399,033	4,865,731	(730,471)	5,596,202								
2003	32,523	814,796	682,344	2,385,431	3,915,094	800	1,032,528	322,934	5,271,356	(628,060)	5,899,416								
2004	46,592	958,001	784,077	2,461,572	4,250,242	800	1,121,403	352,479	5,724,924	(563,483)	6,288,407								
2005	45,644	1,141,692	885,758	2,624,094	4,697,188	800	1,197,463	411,135	6,306,586	(611,037)	6,917,623								
2003																			
QTR. I	24,198	772,607	651,810	2,371,608	3,820,223	800	754,385	418,485	4,993,893	(653,539)	5,647,432								
QTR. II	31,816	764,367	675,236	2,358,937	3,830,356	800	746,994	467,301	5,045,451	(595,559)	5,641,010								
QTR. III	27,026	753,085	677,320	2,369,774	3,827,205	800	958,024	437,351	5,223,380	(508,504)	5,731,884								
QTR. IV	32,523	814,796	682,344	2,385,431	3,915,094	800	1,032,528	322,934	5,271,356	(628,060)	5,899,416								
2004																			
QTR. I	36,239	870,968	714,299	2,433,819	4,055,325	800	1,038,469	310,976	5,405,570	(627,156)	6,032,726								
QTR. II	34,915	915,220	746,047	2,466,887	4,163,069	800	1,069,991	330,296	5,564,156	(587,124)	6,151,280								
QTR. III	55,795	929,612	762,049	2,437,019	4,184,475	800	1,083,212	362,890	5,631,377	(567,785)	6,199,162								
QTR. IV	46,592	958,001	784,077	2,461,572	4,250,242	800	1,121,403	352,479	5,724,924	(563,483)	6,288,407								
2005																			
Jan.	51,025	979,788	793,286	2,482,255	4,306,354	800	1,136,229	361,854	5,805,237	(573,903)	6,379,140								
Feb.	46,351	969,929	805,567	2,484,714	4,306,561	800	1,122,963	347,303	5,777,627	(568,042)	6,345,669								
Mar.	48,039	1,025,398	818,952	2,485,000	4,377,389	800	1,130,824	359,557	5,868,570	(538,197)	6,406,767								
Apr.	55,493	1,060,714	833,737	2,515,206	4,465,150	800	1,122,977	374,771	5,963,698	(526,783)	6,490,481								
May	48,115	1,093,477	839,277	2,514,772	4,495,641	800	1,137,531	359,880	5,993,852	(673,836)	6,667,688								
Jun.	54,130	1,109,691	857,287	2,535,534	4,556,642	800	1,141,747	370,284	6,069,473	(606,687)	6,676,160								
Jul.	52,056	1,078,813	859,922	2,560,220	4,551,011	800	1,153,802	391,083	6,096,696	(578,016)	6,674,712								
Aug.	53,870	1,051,519	853,026	2,565,330	4,523,745	800	1,150,423	382,525	6,057,493	(625,936)	6,683,429								
Sep.	50,271	1,055,194	855,469	2,587,864	4,548,798	800	1,160,445	407,432	6,117,475	(594,175)	6,711,650								
Oct.	51,645	1,091,181	858,601	2,626,349	4,627,776	800	1,164,386	394,858	6,187,820	(612,095)	6,799,915								
Nov.	56,470	1,109,823	874,904	2,626,111	4,667,308	800	1,189,132	410,688	6,267,928	(604,151)	6,872,079								
Dec.	45,644	1,141,692	885,758	2,624,094	4,697,188	800	1,197,463	411,135	6,306,586	(611,037)	6,917,623								

SOURCE: The Central Bank of The Bahamas

Table 2.7 Summary of Foreign Assets in the Banking System

Period Ended	NONRESIDENT LOANS AND ADVANCES				DUE FROM FINANCIAL INSTITUTIONS				Foreign Securities	Other Assets	Total Foreign Assets
	Bahamian Dollar		Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas		Other Banks Outside Bahamas	T O T A L			
	Foreign Currency Notes and Coins										
1993	8.0	--	5,777.2	268.8	28,048.9	767.1	29,084.8	188.2	632.6	35,690.8	
1994	6.6	--	5,940.3	17.8	34,575.8	1,208.5	35,802.1	690.8	382.4	42,822.2	
1995	9.1	--	5,936.0	30.2	27,598.6	571.7	28,200.5	583.6	458.7	35,187.9	
1996	8.6	--	5,491.0	--	32,676.1	1,159.0	33,835.1	1,442.7	636.7	41,414.1	
1997	13.8	--	6,279.4	0.3	31,871.0	774.6	32,645.9	1,934.1	441.2	41,314.4	
1998	16.5	--	7,852.6	9.2	36,576.5	617.6	37,203.3	707.3	558.0	46,337.7	
1999	18.2	--	6,547.2	2.5	50,058.5	794.3	50,855.3	581.8	684.2	58,686.7	
2000	15.7	--	6,408.7	--	66,950.7	2,795.0	69,745.7	419.8	1,062.4	77,652.3	
2001	14.6	--	6,658.4	--	92,550.2	2,333.8	94,884.0	294.5	1,820.5	103,672.0	
2002	15.3	--	7,692.4	--	123,554.5	2,896.6	126,451.1	209.6	1,973.6	136,342.0	
2003	15.2	--	5,345.5	0.3	77,044.9	5,036.6	82,081.8	134.2	2,265.0	89,841.7	
2004	22.1	--	5,596.0	--	57,953.1	3,512.1	61,465.2	439.7	2,820.3	70,343.3	
2005	18.8	--	6,096.9	--	67,558.1	1,749.8	69,307.9	868.0	5,174.8	81,466.4	
2003											
QTR. I	21.8	--	7,655.8	--	128,987.4	2,465.8	131,453.2	581.3	2,601.2	142,313.3	
QTR. II	16.5	--	6,608.9	0.3	95,276.6	2,624.4	97,901.3	704.4	2,535.8	107,766.9	
QTR. III	14.4	--	5,297.0	0.3	86,369.4	4,960.2	91,329.9	542.6	1,883.7	99,067.6	
QTR. IV	15.2	--	5,345.5	0.3	77,044.9	5,036.6	82,081.8	134.2	2,265.0	89,841.7	
2004											
QTR. I	20.4	--	5,307.6	--	60,401.2	2,029.0	62,430.2	1,517.0	1,868.8	71,144.0	
QTR. II	20.8	--	5,226.2	--	57,253.0	6,822.5	64,075.5	911.1	1,798.5	72,032.1	
QTR. III	15.2	--	5,552.5	0.3	57,509.9	3,901.6	61,411.8	520.2	1,581.5	69,081.2	
QTR. IV	22.1	--	5,596.0	--	57,953.1	3,512.1	61,465.2	439.7	2,820.3	70,343.3	
2005											
Jan.	17.7	--	5,590.7	0.1	55,965.0	4,189.4	60,154.5	498.8	2,193.5	68,455.2	
Feb.	16.0	--	5,572.6	--	58,599.1	2,780.6	61,379.7	502.9	2,636.7	70,107.9	
Mar.	22.8	--	5,791.7	--	58,473.6	2,879.3	61,352.9	490.1	2,190.5	69,848.0	
Apr.	20.6	--	5,933.7	0.1	59,150.6	2,245.9	61,396.6	462.9	2,311.9	70,125.7	
May	19.5	--	5,737.1	0.1	64,260.0	2,434.8	66,694.9	512.4	2,776.5	75,740.4	
Jun.	18.2	--	5,581.1	--	69,686.3	2,388.4	72,074.7	492.8	2,874.8	81,041.6	
Jul.	14.4	--	5,520.9	--	63,706.8	1,922.1	65,628.9	572.8	3,255.5	74,992.5	
Aug.	17.2	--	5,387.2	--	62,445.5	2,022.2	64,467.7	568.9	3,016.4	73,457.4	
Sep.	15.6	--	5,382.2	--	71,606.3	2,063.7	73,670.0	408.5	3,353.4	82,829.7	
Oct.	19.5	--	5,382.1	--	66,889.1	1,963.1	68,852.2	505.2	3,261.1	78,020.1	
Nov.	14.6	--	5,393.2	--	71,190.5	1,587.2	72,777.7	877.3	5,062.9	84,125.7	
Dec.	18.8	--	6,096.9	--	67,558.1	1,749.8	69,307.9	868.0	5,174.8	81,466.4	

SOURCE: The Central Bank of The Bahamas

Table 2.8 Summary of Foreign Liabilities of the Banking System

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS					Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets	
			Offshore		Head Office or Branches Outside Bahamas		T O T A L					
	Bahamian Dollar	Foreign Currency	In Bahamas	Financial Institutions In Bahamas	Other Banks Outside Bahamas	T O T A L	Capital & Surplus Accounts					Other Liabilities
1993	3.3	9,004.6	770.7	22,171.5	3,535.4	26,477.6	(50.1)	477.4	35,912.8	(222.0)		
1994	4.3	9,860.5	474.3	29,133.2	3,193.6	32,801.1	(151.2)	557.5	43,072.2	(250.0)		
1995	4.1	9,363.8	380.5	22,312.0	3,123.1	25,815.6	(148.2)	412.4	35,447.7	(259.8)		
1996	4.6	10,403.5	394.1	27,670.3	2,765.4	30,829.8	(148.9)	602.1	41,691.1	(277.0)		
1997	4.1	12,031.0	799.0	24,381.0	3,753.2	28,933.2	(10.1)	698.5	41,656.7	(342.3)		
1998	4.3	13,443.2	148.2	29,464.7	3,369.5	32,982.4	(337.3)	621.9	46,714.5	(376.8)		
1999	9.8	17,148.9	188.0	37,148.1	4,048.8	41,384.9	16.9	582.8	59,143.3	(456.6)		
2000	6.7	17,520.2	74.2	56,235.3	3,296.5	59,606.0	(244.1)	1,213.2	78,102.0	(449.7)		
2001	11.2	17,215.1	51.0	77,305.6	7,131.7	84,488.3	85.1	2,420.7	104,220.4	(548.4)		
2002	24.6	16,098.9	183.8	115,869.5	4,396.8	120,450.1	260.4	230.9	137,064.9	(722.9)		
2003	21.3	19,339.2	68.7	62,997.4	9,080.8	72,146.9	(3.1)	(1,047.6)	90,456.7	(615.0)		
2004	24.1	29,859.0	55.0	29,923.3	11,903.7	41,882.0	62.2	(887.1)	70,940.2	(596.9)		
2005	46.6	24,514.1	31.9	46,836.9	8,458.4	55,327.2	151.4	2,071.8	82,111.1	(644.7)		
2003												
QTR. I	19.9	24,730.2	67.9	110,058.9	7,164.6	117,291.4	249.5	667.4	142,958.4	(645.1)		
QTR. II	19.1	19,605.9	90.1	82,622.1	5,823.6	88,535.8	187.1	(3.3)	108,344.6	(577.7)		
QTR. III	19.2	19,035.7	90.0	71,518.0	9,704.9	81,312.9	207.3	(1,016.9)	99,558.2	(490.6)		
QTR. IV	21.3	19,339.2	68.7	62,997.4	9,080.8	72,146.9	(3.1)	(1,047.6)	90,456.7	(615.0)		
2004												
QTR. I	23.5	21,778.9	59.4	41,932.2	9,167.9	51,159.5	159.9	(1,367.2)	71,754.6	(610.6)		
QTR. II	17.4	22,428.3	69.7	41,920.7	9,068.6	51,059.0	118.5	(1,019.1)	72,604.1	(572.0)		
QTR. III	45.3	25,022.6	59.4	34,678.6	11,025.2	45,763.2	128.2	(1,279.9)	69,679.4	(598.2)		
QTR. IV	24.1	29,859.0	55.0	29,923.3	11,903.7	41,882.0	62.2	(887.1)	70,940.2	(596.9)		
2005												
Jan.	28.9	24,316.1	51.9	34,714.8	10,805.0	45,571.7	71.7	(927.4)	69,061.0	(605.8)		
Feb.	25.9	25,726.2	51.0	34,061.3	11,516.5	45,628.8	132.4	(817.2)	70,696.1	(588.2)		
Mar.	28.6	26,732.2	43.8	33,103.2	11,333.3	44,480.3	193.2	(1,029.1)	70,405.2	(557.2)		
Apr.	30.0	23,841.3	57.2	35,821.9	11,634.7	47,513.8	168.1	(867.8)	70,685.4	(559.7)		
May	31.0	26,101.1	48.5	38,044.3	12,389.2	50,482.0	56.4	(222.8)	76,447.7	(707.3)		
Jun.	26.7	26,991.8	47.4	41,581.0	12,749.0	54,377.4	98.2	187.0	81,681.1	(639.5)		
Jul.	49.1	21,594.0	42.5	42,836.5	10,393.5	53,272.5	150.3	537.8	75,603.7	(611.2)		
Aug.	43.5	22,545.4	36.1	42,879.0	8,276.0	51,191.1	197.4	141.5	74,118.9	(661.5)		
Sep.	44.3	28,827.8	36.1	44,947.9	8,811.9	53,795.9	174.7	616.7	83,459.4	(629.7)		
Oct.	44.7	24,579.9	33.0	44,682.0	8,776.3	53,491.3	200.0	349.3	78,665.2	(645.1)		
Nov.	40.8	28,216.3	31.9	45,935.8	8,445.8	54,413.5	162.9	1,939.0	84,772.5	(646.8)		
Dec.	46.6	24,514.1	31.9	46,836.9	8,458.4	55,327.2	151.4	2,071.8	82,111.1	(644.7)		

SOURCE: The Central Bank of The Bahamas

Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1993	29,781	52,916	21,168	116,777	444,525	1,037,630	81,879	1,784,676	9,976,890
1994	35,740	62,094	23,165	148,399	448,903	1,124,192	86,305	1,928,798	10,984,291
1995	43,335	94,461	27,526	152,158	497,195	1,155,713	112,817	2,083,205	10,551,882
1996	59,098	96,913	24,122	145,329	523,588	1,250,471	116,542	2,216,063	11,786,577
1997	65,004	103,997	20,809	120,910	642,225	1,357,747	144,772	2,455,464	13,435,859
1998	68,258	153,745	16,466	143,906	793,512	1,515,406	149,139	2,840,432	15,434,977
1999	67,530	191,395	25,668	128,027	791,982	1,796,067	148,704	3,149,373	19,286,223
2000	70,840	264,324	33,274	130,211	794,679	1,930,961	230,783	3,455,072	19,709,981
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385
2004	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513
2005	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188	26,388,269
2003									
QTR. I	67,946	308,261	36,079	140,715	939,783	2,117,229	210,210	3,820,223	26,567,837
QTR. II	74,800	286,372	32,931	154,852	950,157	2,131,973	199,271	3,830,356	21,534,279
QTR. III	81,492	254,275	29,824	193,902	974,799	2,089,702	203,211	3,827,205	20,955,949
QTR. IV	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385
2004									
QTR. I	97,039	272,875	33,268	194,882	1,066,283	2,191,122	199,856	4,055,325	23,554,532
QTR. II	97,126	249,305	27,728	188,146	1,147,644	2,272,683	180,437	4,163,069	23,803,297
QTR. III	105,733	241,271	35,240	180,700	1,144,765	2,318,561	158,205	4,184,475	26,609,115
QTR. IV	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513
2005									
Jan.	99,250	224,699	35,533	183,330	1,170,487	2,437,109	155,946	4,306,354	25,895,953
Feb.	99,742	220,713	30,892	166,049	1,189,736	2,454,251	145,178	4,306,561	27,225,042
Mar.	101,235	219,897	29,308	171,198	1,224,452	2,455,447	175,852	4,377,389	28,400,830
Apr.	112,026	221,309	45,362	168,144	1,273,914	2,459,185	185,210	4,465,150	25,513,525
May	104,723	242,737	38,941	187,833	1,271,274	2,489,693	160,440	4,495,641	27,766,362
Jun.	105,157	240,472	38,816	169,567	1,301,697	2,529,841	171,092	4,556,642	28,589,313
Jul.	101,892	241,731	41,059	159,298	1,333,815	2,512,892	160,324	4,551,011	23,202,054
Aug.	103,734	249,610	28,249	153,370	1,309,061	2,523,137	156,584	4,523,745	24,106,815
Sep.	99,432	260,837	26,915	164,719	1,284,861	2,538,464	173,570	4,548,798	30,604,279
Oct.	100,277	264,281	46,886	164,960	1,321,990	2,573,488	155,894	4,627,776	26,381,178
Nov.	100,911	273,980	32,050	162,767	1,320,136	2,606,148	171,316	4,667,308	30,406,277
Dec.	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188	26,388,269

SOURCE: The Central Bank of The Bahamas

Table 2.10 Banking System: Total Deposits by Depositors (B\$)

(B\$'000)

Period Ended	R E S I D E N T										TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other					
1993	29,378	51,322	21,168	112,593	419,709	1,036,723	80,419	1,751,312	3,257			
1994	35,450	59,737	23,165	145,902	430,357	1,122,806	84,804	1,902,221	4,414			
1995	42,717	90,313	27,526	150,905	475,173	1,152,599	109,838	2,049,071	4,212			
1996	58,299	92,032	24,099	144,023	504,034	1,247,453	116,499	2,186,439	4,690			
1997	64,243	99,814	20,809	119,990	612,571	1,352,818	143,006	2,413,251	4,141			
1998	67,656	148,875	16,350	142,850	749,458	1,510,816	143,129	2,779,134	4,318			
1999	67,172	189,505	25,663	126,438	743,451	1,795,119	148,702	3,096,050	9,879			
2000	70,263	262,453	33,231	129,790	732,319	1,918,058	222,091	3,368,205	6,753			
2001	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366	3,518,557	11,283			
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505	24,616			
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637	21,358			
2004	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314	4,150,127	24,153			
2005	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017	4,550,682	46,843			
2003												
QTR. I	66,697	302,657	36,046	133,957	854,701	2,098,971	200,390	3,693,419	19,942			
QTR. II	73,067	279,080	32,890	149,345	886,985	2,114,450	189,077	3,724,894	19,242			
QTR. III	79,770	247,678	29,776	188,272	917,610	2,075,294	185,978	3,724,378	19,323			
QTR. IV	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637	21,358			
2004												
QTR. I	95,043	263,894	33,250	191,863	997,647	2,173,702	195,957	3,951,356	23,544			
QTR. II	95,391	242,092	27,691	184,787	1,071,041	2,256,022	176,500	4,053,524	17,415			
QTR. III	103,102	238,698	35,226	173,095	1,040,975	2,301,766	152,486	4,045,348	45,345			
QTR. IV	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314	4,150,127	24,153			
2005												
Jan.	95,938	223,135	35,507	178,918	1,107,686	2,419,901	147,477	4,208,562	29,048			
Feb.	97,878	218,520	30,863	160,780	1,120,554	2,432,727	137,215	4,198,537	25,981			
Mar.	97,857	213,049	29,268	161,948	1,141,199	2,435,389	164,819	4,243,529	28,691			
Apr.	109,334	214,687	45,328	160,882	1,191,624	2,420,056	175,090	4,317,001	30,052			
May	99,530	232,966	38,888	176,621	1,186,946	2,456,466	153,169	4,344,586	31,093			
Jun.	102,202	233,336	38,776	164,976	1,200,422	2,484,122	162,078	4,385,912	26,677			
Jul.	99,682	234,307	41,015	154,370	1,234,242	2,479,015	155,130	4,397,761	49,086			
Aug.	101,750	241,445	28,204	148,674	1,225,154	2,499,780	151,614	4,396,621	43,563			
Sep.	97,480	255,632	26,865	160,616	1,204,998	2,512,721	167,225	4,425,537	44,402			
Oct.	97,786	259,363	46,845	161,373	1,226,679	2,546,768	150,003	4,488,817	44,833			
Nov.	97,320	262,345	32,006	158,023	1,231,899	2,578,833	165,230	4,525,656	40,851			
Dec.	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017	4,550,682	46,843			

SOURCE: The Central Bank of The Bahamas

Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1993	21,177	26,715	2,948	15,651	141,450	94,095	24,004	326,040	395,239
1994	14,808	20,633	1,075	25,753	154,468	103,060	25,255	345,052	415,753
1995	18,022	34,267	4,412	11,122	187,475	107,219	18,485	381,002	494,679
1996	23,460	26,683	4,339	13,487	187,127	116,413	19,950	391,459	828,772
1997	26,707	20,058	5,002	15,724	229,452	126,833	27,230	451,006	749,326
1998	24,487	27,262	1,672	26,258	266,418	155,625	32,777	534,499	909,622
1999	32,048	25,022	2,472	37,439	331,127	198,125	39,685	665,918	1,024,586
2000	29,717	26,319	4,173	23,028	369,059	212,831	72,937	738,064	715,774
2001	24,662	24,647	1,211	23,853	364,144	204,868	76,632	720,017	569,886
2002	29,014	31,934	1,091	28,743	374,811	217,257	69,710	752,560	999,333
2003	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319	622,099
2004	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489
2005	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336	1,062,488
2003									
QTR. I	24,198	40,136	4,534	28,909	399,183	222,716	77,129	796,805	688,208
QTR. II	31,816	36,936	1,030	39,367	395,948	218,401	72,685	796,183	988,531
QTR. III	27,026	27,289	2,122	36,120	382,383	226,667	78,504	780,111	687,312
QTR. IV	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319	622,099
2004									
QTR. I	36,239	40,297	9,517	34,075	454,318	250,194	82,567	907,207	788,464
QTR. II	34,915	41,752	1,801	21,666	496,368	269,082	84,551	950,135	893,773
QTR. III	55,795	38,462	12,899	23,882	494,789	278,358	81,222	985,407	1,150,497
QTR. IV	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489
2005									
Jan.	51,025	40,488	14,749	39,345	494,421	321,907	68,878	1,030,813	1,048,240
Feb.	46,351	41,482	7,993	25,498	494,739	330,195	70,022	1,016,280	1,102,449
Mar.	48,039	45,108	5,452	25,958	530,306	315,618	102,956	1,073,437	1,083,521
Apr.	56,493	47,106	21,088	25,617	555,418	327,456	84,029	1,116,207	1,053,074
May	48,115	62,284	15,733	46,777	554,724	332,748	81,211	1,141,592	1,023,333
Jun.	54,130	49,513	15,532	27,379	589,694	341,577	85,996	1,163,821	959,964
Jul.	52,056	50,730	17,555	23,548	590,620	325,550	70,810	1,130,869	1,032,198
Aug.	53,870	50,645	4,802	20,915	566,991	334,619	73,547	1,105,389	962,063
Sep.	50,271	54,020	1,978	27,114	547,177	330,809	94,431	1,105,800	1,055,003
Oct.	51,645	56,195	23,037	25,734	594,029	324,310	67,876	1,142,826	914,130
Nov.	56,470	63,929	8,024	28,506	595,574	323,850	89,940	1,166,293	1,346,861
Dec.	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336	1,062,488

SOURCE: The Central Bank of The Bahamas

Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1993	--	--	1,104	3,020	9,939	283,267	8,452	305,782	52,892
1994	--	1	532	104	16,266	314,539	8,352	339,794	50,451
1995	--	3	60	117	13,919	321,723	7,267	343,089	47,184
1996	--	--	--	478	14,554	334,166	6,387	355,585	53,356
1997	--	2	122	29	25,295	358,179	11,136	394,763	53,524
1998	--	302	296	737	21,014	405,421	10,327	438,097	59,330
1999	--	168	1,083	677	25,275	512,311	8,736	548,250	62,621
2000	--	66	828	1,262	22,784	558,075	17,557	600,572	60,253
2001	--	30	89	262	24,364	571,907	9,836	606,488	54,566
2002	--	77	362	253	23,702	603,298	7,412	635,104	55,613
2003	--	63	139	806	19,960	652,838	8,538	682,344	75,323
2004	--	27	367	283	25,396	745,032	12,972	784,077	95,126
2005	--	55	450	135	29,868	843,517	11,733	885,758	105,732
2003									
QTR. I	--	67	421	233	23,065	616,769	11,255	651,810	62,740
QTR. II	--	30	422	351	23,028	637,563	13,842	675,236	64,359
QTR. III	--	61	543	620	20,950	645,705	9,441	677,320	68,495
QTR. IV	--	63	139	806	19,960	652,838	8,538	682,344	75,323
2004									
QTR. I	--	81	193	429	19,865	685,883	7,848	714,299	83,954
QTR. II	--	155	241	163	20,220	715,104	10,164	746,047	75,578
QTR. III	--	--	314	3,143	24,486	723,003	11,103	762,049	88,340
QTR. IV	--	27	367	283	25,396	745,032	12,972	784,077	95,126
2005									
Jan.	--	31	367	282	25,428	752,600	14,578	793,286	99,160
Feb.	--	32	400	307	25,668	764,921	14,239	805,567	100,564
Mar.	--	34	415	309	25,186	778,093	14,915	818,952	98,824
Apr.	--	39	587	326	25,684	792,354	14,747	833,737	92,736
May	--	39	305	344	26,613	796,812	15,164	839,277	94,796
Jun.	--	43	322	417	27,107	814,833	14,565	857,287	95,615
Jul.	--	47	322	442	26,154	818,075	14,882	859,922	97,845
Aug.	--	47	337	96	27,260	810,669	14,617	853,026	99,833
Sep.	--	49	351	94	27,394	813,414	14,087	855,389	96,400
Oct.	--	53	422	98	25,976	817,377	14,675	858,601	107,388
Nov.	--	86	438	107	26,222	834,846	13,205	874,904	112,356
Dec.	--	55	450	135	29,868	843,517	11,733	885,758	105,732

SOURCE: The Central Bank of The Bahamas

Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1993	8,604	26,201	17,116	98,106	293,136	660,268	49,423	1,152,854	9,528,759
1994	20,932	41,460	21,558	122,542	278,169	706,593	52,698	1,243,952	10,518,290
1995	25,739	60,191	22,628	140,919	295,801	726,771	87,065	1,359,114	10,010,019
1996	35,638	70,230	19,783	131,364	321,907	799,892	90,205	1,469,019	10,904,449
1997	38,297	83,937	15,685	105,157	387,478	872,735	106,406	1,609,695	12,633,009
1998	43,771	126,181	14,498	116,911	506,080	954,360	106,035	1,867,836	14,466,025
1999	35,482	166,205	22,113	89,911	435,580	1,085,631	100,283	1,935,205	18,199,016
2000	41,123	237,939	28,273	105,921	402,836	1,160,055	140,289	2,116,436	18,933,954
2001	33,002	309,892	17,414	127,725	408,643	1,239,952	147,798	2,284,426	18,312,986
2002	42,624	297,419	24,788	130,548	475,778	1,251,944	132,178	2,355,279	16,830,743
2003	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049
2003									
QTR. I	43,748	268,058	31,124	111,573	517,535	1,277,744	121,826	2,371,608	25,816,889
QTR. II	42,984	249,406	31,479	115,134	531,181	1,276,009	112,744	2,358,937	20,481,389
QTR. III	54,466	226,925	27,159	157,162	571,466	1,217,330	115,266	2,369,774	20,200,165
QTR. IV	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004									
QTR. I	60,800	232,497	23,558	160,378	592,100	1,255,045	109,441	2,433,819	22,682,114
QTR. II	62,211	207,398	25,686	166,317	631,056	1,288,497	85,722	2,466,887	22,833,946
QTR. III	49,938	202,809	22,027	153,675	625,490	1,317,200	65,880	2,437,019	25,370,278
QTR. IV	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005									
Jan.	48,225	184,180	20,417	143,703	650,638	1,362,602	72,490	2,482,255	24,748,553
Feb.	53,391	179,199	22,499	140,244	669,329	1,359,135	60,917	2,484,714	26,022,029
Mar.	53,196	174,755	23,441	144,931	668,960	1,361,736	57,981	2,485,000	27,218,485
Apr.	56,533	174,164	23,687	142,201	692,812	1,339,375	86,434	2,515,206	24,367,715
May	56,608	180,414	22,903	140,712	689,937	1,360,133	64,065	2,514,772	26,648,233
Jun.	51,027	190,916	22,962	141,771	684,896	1,373,431	70,531	2,535,534	27,533,734
Jul.	49,836	190,954	23,182	135,308	717,041	1,369,267	74,632	2,560,220	22,072,011
Aug.	49,864	198,918	23,110	132,359	714,810	1,377,849	68,420	2,565,330	23,044,919
Sep.	49,161	206,768	24,586	137,511	710,290	1,394,496	65,052	2,587,864	29,452,876
Oct.	48,632	208,033	23,427	139,128	701,985	1,431,801	73,343	2,626,349	25,359,660
Nov.	44,441	209,965	23,588	134,154	698,340	1,447,452	68,171	2,626,111	28,947,060
Dec.	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049

SOURCE: The Central Bank of The Bahamas

Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)

Period Ended	(B\$'000)			
	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Total Bahamian Dollar Fixed Deposits
1993	686,188	189,851	223,349	1,136,536
1994	673,950	224,713	294,073	1,232,459
1995	729,804	230,494	331,387	1,343,556
1996	793,026	296,276	319,626	1,462,953
1997	941,802	281,263	304,867	1,592,933
1998	1,106,356	316,687	358,771	1,853,154
1999	1,075,377	368,618	421,922	1,943,313
2000	1,135,822	370,598	521,999	2,117,366
2001	1,225,762	374,493	584,863	2,279,393
2002	1,082,575	431,586	585,868	2,339,299
2003	1,052,698	428,442	615,196	2,389,239
2004	1,028,404	455,103	558,534	2,461,106
2005	1,048,210	465,226	617,651	2,615,754
2003				
QTR. I	1,042,397	441,982	624,324	2,357,610
QTR. II	1,014,539	489,192	583,277	2,350,730
QTR. III	1,067,014	461,096	566,657	2,361,456
QTR. IV	1,052,698	428,442	615,196	2,389,239
2004				
QTR. I	1,018,375	436,376	661,486	2,442,497
QTR. II	1,012,812	478,133	574,271	2,467,217
QTR. III	1,040,848	428,712	566,446	2,452,630
QTR. IV	1,028,404	455,103	558,534	2,461,106
2005				
Jan.	1,057,015	427,664	580,083	2,486,900
Feb.	1,022,345	446,328	601,918	2,487,690
Mar.	1,030,850	447,457	632,588	2,489,735
Apr.	988,874	485,227	607,208	2,500,460
May	987,489	472,335	629,003	2,502,305
Jun.	1,002,779	484,904	613,738	2,520,899
Jul.	1,025,877	479,908	621,165	2,557,629
Aug.	1,013,709	457,856	622,215	2,558,268
Sep.	1,063,488	458,645	606,273	2,580,585
Oct.	1,118,399	442,865	590,624	2,614,911
Nov.	1,068,275	474,468	602,054	2,614,979
Dec.	1,048,210	465,226	617,651	2,615,754

SOURCE: The Central Bank of The Bahamas

**Table 2.15 Banking System: Overdrafts and Loans by Maturity
(All Currencies)**

Period Ended	Overdrafts		L O A N S												GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL			
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C		
1993	277,051	18,091	295,142	194,585	30,866	381,769	87,362	256,846	85,976	558,507	25,638	1,391,707	229,842	1,916,691	
1994	262,070	21,023	283,093	179,355	18,766	405,008	79,270	348,515	92,993	600,615	53,759	1,533,493	244,788	2,061,374	
1995	340,402	16,866	357,268	168,757	31,653	448,696	56,021	369,877	95,191	678,588	51,158	1,665,918	234,023	2,257,209	
1996	316,813	16,613	333,426	184,442	46,869	545,417	60,588	432,051	126,132	713,599	28,897	1,875,509	262,486	2,471,421	
1997	358,562	18,461	377,023	151,002	87,342	606,721	58,665	503,289	126,106	765,596	51,483	2,026,608	323,596	2,727,227	
1998	400,884	11,086	411,970	199,602	86,575	651,485	79,602	529,785	176,628	869,833	49,545	2,250,705	392,350	3,053,025	
1999	400,572	10,380	410,952	194,639	104,670	623,256	92,691	685,578	196,461	1,040,319	55,279	2,543,792	449,101	3,403,845	
2000	490,138	15,890	506,028	199,372	92,290	566,535	124,208	833,728	202,289	1,281,652	60,845	2,881,287	479,632	3,866,947	
2001	477,325	15,994	493,319	223,941	107,879	511,734	150,541	890,242	198,808	1,506,427	74,713	3,132,344	531,941	4,157,604	
2002	486,686	22,544	509,230	191,519	187,000	465,687	173,412	939,813	264,383	1,656,169	80,985	3,253,188	705,780	4,468,198	
2003	507,948	30,248	538,196	215,802	102,203	381,815	225,344	872,826	239,873	1,883,132	76,162	3,353,575	643,582	4,535,353	
2004	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,213,567	27,100	3,597,299	582,051	4,753,807	
2005	599,145	13,663	612,808	224,966	154,378	393,463	302,603	707,362	197,903	2,725,090	24,082	4,050,881	678,966	5,342,655	
2003															
QTR. I	514,349	14,844	529,193	209,287	183,813	434,290	171,205	930,079	272,278	1,643,523	76,452	3,217,179	703,748	4,450,120	
QTR. II	496,119	19,223	515,342	208,502	203,333	435,819	166,624	922,193	165,541	1,704,131	78,845	3,270,645	614,343	4,400,330	
QTR. III	473,101	26,812	499,913	195,033	136,722	415,358	121,642	896,707	163,286	1,773,993	74,405	3,281,091	496,055	4,277,059	
QTR. IV	507,948	30,248	538,196	215,802	102,203	381,815	225,344	872,826	239,873	1,843,593	76,162	3,314,036	643,582	4,495,814	
2004															
QTR. I	502,915	26,155	529,070	246,995	127,662	391,883	219,881	835,917	218,246	1,890,465	76,333	3,365,260	642,122	4,536,452	
QTR. II	548,405	12,276	560,681	237,944	133,579	383,035	224,618	808,707	216,755	2,013,839	52,859	3,443,525	627,811	4,632,017	
QTR. III	583,495	17,344	600,839	245,728	83,017	365,568	276,411	801,847	210,914	2,083,788	31,272	3,496,931	601,614	4,699,384	
QTR. IV	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,176,336	27,100	3,560,068	582,051	4,716,576	
2005															
Jan.	558,093	28,656	586,749	245,768	105,597	351,353	235,814	772,058	221,483	2,205,141	27,254	3,574,320	590,148	4,751,217	
Feb.	563,811	23,711	587,522	241,541	98,723	347,482	237,077	760,429	219,556	2,236,808	28,404	3,586,260	583,760	4,757,542	
Mar.	533,470	17,819	551,289	238,017	79,915	352,498	259,019	750,221	219,817	2,310,045	26,039	3,650,781	584,790	4,786,860	
Apr.	504,910	17,677	522,587	234,972	100,324	359,088	248,510	742,185	221,514	2,351,289	28,410	3,687,534	598,758	4,808,879	
May	528,860	17,159	546,019	235,933	71,065	357,841	440,494	737,092	210,700	2,362,443	26,616	3,693,309	748,875	4,988,203	
Jun.	545,579	13,104	558,683	230,558	72,301	366,167	384,883	727,218	210,961	2,404,261	27,244	3,728,204	695,389	4,982,276	
Jul.	555,266	11,490	566,756	229,079	66,323	379,200	362,299	717,819	191,546	2,461,305	21,838	3,787,403	642,006	4,996,165	
Aug.	569,207	47,819	617,026	236,427	107,267	371,933	332,040	714,108	201,946	2,507,671	21,024	3,830,139	662,277	5,109,442	
Sep.	516,387	12,363	528,750	235,416	102,306	364,666	329,826	718,931	203,541	2,566,352	25,030	3,885,365	660,703	5,074,818	
Oct.	563,543	13,032	576,575	216,077	134,271	385,691	309,563	714,723	189,937	2,606,227	24,947	3,922,718	658,718	5,158,011	
Nov.	563,032	12,737	575,769	220,555	134,052	395,754	313,327	719,388	200,850	2,669,622	24,892	4,005,319	673,121	5,254,209	
Dec.	599,145	13,663	612,808	224,966	154,378	393,463	302,603	707,362	197,903	2,725,090	24,082	4,050,881	678,966	5,342,655	

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1993	10,194	6,242	500	55,871	156,041	85,226	28,049	13,868
1994	10,494	7,936	196	55,276	158,029	116,420	21,796	17,320
1995	17,323	7,187	344	51,966	175,812	134,097	20,578	19,514
1996	15,610	8,495	19,456	59,930	179,172	132,664	21,685	21,347
1997	17,701	8,174	18,206	47,862	202,363	146,594	20,489	17,102
1998	18,936	8,898	19,644	58,368	197,779	186,607	30,873	29,923
1999	11,776	5,697	17,509	62,720	161,179	214,951	25,478	45,009
2000	8,732	6,803	21,924	93,115	181,915	230,800	38,058	62,700
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924
2003								
QTR. I	7,045	4,616	20,527	65,456	213,034	232,146	33,519	69,294
QTR. II	7,108	5,476	19,189	62,167	218,364	222,473	33,298	48,055
QTR. III	7,876	16,759	17,952	60,933	209,728	219,921	33,603	32,336
QTR. IV	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004								
QTR. I	9,329	11,677	20,082	76,428	208,367	206,594	27,745	44,037
QTR. II	9,527	10,236	19,406	75,947	208,226	172,367	33,412	45,811
QTR. III	10,115	18,965	19,003	58,789	200,792	175,371	35,975	40,752
QTR. IV	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005								
Jan.	9,528	11,163	17,670	56,533	225,138	195,708	45,533	32,592
Feb.	10,502	11,929	17,393	55,419	196,191	188,329	43,585	31,344
Mar.	10,708	12,736	17,309	56,590	197,438	178,121	45,467	31,370
Apr.	9,544	11,932	16,691	54,872	196,906	176,229	53,368	30,897
May	9,597	12,947	16,660	55,068	200,383	327,415	53,166	30,283
Jun.	10,084	13,644	17,427	54,489	202,089	268,105	61,162	25,980
Jul.	10,190	14,746	16,802	49,034	193,349	247,442	62,073	18,964
Aug.	9,048	24,207	13,220	54,060	193,213	244,263	62,634	18,997
Sep.	9,974	20,165	16,695	52,152	187,698	240,408	58,753	18,575
Oct.	10,462	15,798	16,077	49,271	179,883	258,992	58,860	19,986
Nov.	10,285	13,625	15,847	48,103	181,490	259,184	57,471	23,254
Dec.	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)

(B\$'000)

Period Ended	Construction	Government	Public Corp./ Public Fin. Inst.	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
1993	121,818	119,296	88,816	7,487	105,595	1,087,825	36,019	1,922,847
1994	120,651	89,336	72,825	11,329	104,916	1,229,312	50,274	2,066,110
1995	111,687	84,798	77,104	17,534	120,780	1,340,833	44,970	2,224,527
1996	127,934	87,282	82,114	7,443	127,685	1,474,948	67,402	2,433,167
1997	161,708	85,521	79,078	5,382	138,954	1,691,271	73,732	2,714,137
1998	156,082	72,705	129,619	4,337	140,372	1,910,790	72,068	3,037,001
1999	239,163	68,456	157,559	3,800	130,027	2,061,380	171,384	3,376,088
2000	334,676	89,034	131,107	11,943	126,634	2,294,917	206,483	3,838,841
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589
2003	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306
2004	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013
2005	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655
2003								
QTR. I	330,954	219,637	208,973	34,345	128,838	2,698,014	184,254	4,450,652
QTR. II	261,559	214,071	206,236	34,138	128,538	2,752,362	187,815	4,400,849
QTR. III	266,433	45,564	198,544	39,075	125,828	2,791,076	211,936	4,277,564
QTR. IV	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306
2004								
QTR. I	236,107	81,336	336,431	27,292	120,190	2,875,002	256,313	4,536,930
QTR. II	245,584	111,183	317,873	29,253	123,167	2,949,876	280,616	4,632,484
QTR. III	250,856	115,613	315,216	28,776	116,452	3,029,121	284,039	4,699,835
QTR. IV	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013
2005								
Jan.	249,223	90,011	310,725	21,830	115,877	3,114,057	256,061	4,751,649
Feb.	277,389	106,266	304,216	20,897	116,708	3,121,939	255,863	4,757,970
Mar.	276,405	111,236	311,799	20,967	116,073	3,107,499	293,142	4,786,860
Apr.	272,619	100,266	305,889	20,268	117,463	3,141,114	300,821	4,808,879
May	288,707	87,253	290,664	21,275	117,702	3,205,919	269,044	4,986,083
Jun.	290,682	80,453	302,024	20,799	120,817	3,239,052	275,469	4,982,276
Jul.	291,572	104,398	283,109	19,716	119,286	3,285,512	279,972	4,996,165
Aug.	302,493	129,689	270,659	19,717	132,786	3,355,304	279,152	5,109,442
Sep.	304,328	72,179	272,111	19,518	127,349	3,384,655	290,258	5,074,818
Oct.	301,502	118,265	250,924	20,274	125,583	3,419,536	312,598	5,158,011
Nov.	315,459	124,395	252,799	19,732	122,175	3,469,716	340,674	5,254,209
Dec.	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1993	8,610	6,242	500	28,760	137,729	27,729	27,031	13,515
1994	8,539	7,936	196	32,913	141,596	35,399	19,970	16,575
1995	12,999	7,187	344	35,757	153,570	45,380	18,399	18,925
1996	13,851	8,495	256	37,221	158,513	40,837	17,731	18,993
1997	13,565	8,174	131	33,139	166,719	31,186	15,401	15,904
1998	16,440	8,898	2,694	38,516	172,754	41,390	14,201	21,454
1999	11,075	5,697	2,434	33,029	146,670	38,644	20,521	14,977
2000	8,205	6,803	1,574	64,650	180,415	53,467	29,591	20,253
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505
2003								
QTR. I	6,978	4,616	1,327	34,008	207,808	48,571	15,111	14,820
QTR. II	7,096	5,476	1,189	32,113	212,734	49,089	14,497	15,167
QTR. III	7,876	16,759	1,152	31,315	204,988	49,689	13,259	15,321
QTR. IV	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004								
QTR. I	9,329	11,677	982	27,868	193,007	39,395	13,162	20,087
QTR. II	9,527	10,236	906	29,680	190,278	35,873	16,834	19,761
QTR. III	10,115	18,965	1,103	30,484	186,889	36,306	18,472	18,380
QTR. IV	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005								
Jan.	9,528	11,163	970	30,517	188,624	38,618	18,885	18,100
Feb.	10,502	11,929	693	30,164	177,299	40,693	16,936	16,877
Mar.	10,708	12,736	609	28,471	178,596	40,305	18,892	16,932
Apr.	9,544	11,932	591	28,879	179,257	36,322	16,442	16,835
May	9,597	12,947	560	29,063	177,634	32,834	16,238	16,247
Jun.	10,084	13,644	1,327	29,014	180,217	34,592	22,264	11,969
Jul.	10,190	14,746	1,302	28,635	181,668	32,629	17,717	11,419
Aug.	9,048	20,707	1,220	28,810	179,102	27,790	18,278	11,485
Sep.	9,974	20,165	1,195	29,477	174,313	27,448	18,022	11,087
Oct.	10,462	15,798	1,177	28,889	177,942	29,113	18,355	12,523
Nov.	10,285	13,625	947	28,456	178,244	30,021	15,279	15,814
Dec.	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)

Period Ended	(B\$,000)							T O T A L
	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	
1993	100,920	66,850	29,133	3,205	102,771	1,080,387	35,376	1,668,758
1994	103,789	45,762	24,672	4,732	96,935	1,210,312	46,237	1,795,563
1995	93,636	49,341	37,407	14,665	112,413	1,323,559	46,673	1,970,255
1996	103,158	59,925	37,386	4,483	125,046	1,461,639	64,504	2,152,038
1997	129,724	59,392	25,602	3,802	132,457	1,676,894	58,973	2,371,063
1998	119,325	52,826	41,878	3,886	136,660	1,893,383	68,342	2,632,647
1999	173,253	35,569	78,202	3,800	129,979	2,054,994	167,162	2,916,006
2000	256,244	67,195	75,896	7,195	126,058	2,272,269	168,151	3,337,966
2001	288,150	71,796	81,295	10,299	124,687	2,515,504	141,470	3,593,960
2002	265,495	34,839	78,743	15,809	128,327	2,682,900	153,651	3,703,720
2003	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984
2004	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2005	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026
2003								
QTR. I	261,565	86,923	84,035	14,112	126,165	2,671,252	154,237	3,731,528
QTR. II	233,763	81,357	86,960	11,624	127,187	2,726,505	162,007	3,766,764
QTR. III	233,220	40,350	80,396	12,049	122,942	2,640,766	163,210	3,633,292
QTR. IV	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984
2004								
QTR. I	202,148	78,698	85,795	9,035	112,325	2,838,513	226,154	3,868,175
QTR. II	210,322	108,545	86,543	8,690	113,029	2,917,461	234,245	3,991,930
QTR. III	215,808	115,613	84,383	8,775	105,007	2,996,832	233,290	4,080,422
QTR. IV	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2005								
Jan.	214,550	90,011	87,588	10,587	104,503	3,081,230	227,539	4,132,413
Feb.	224,730	106,266	79,830	11,325	105,456	3,089,710	227,661	4,150,071
Mar.	225,385	111,236	82,642	11,525	104,824	3,075,101	266,289	4,184,251
Apr.	231,940	100,266	80,620	10,919	106,236	3,098,656	264,005	4,192,444
May	236,403	87,253	83,238	11,913	106,592	3,165,571	236,079	4,222,169
Jun.	239,504	80,453	94,685	11,432	109,645	3,198,350	236,603	4,273,783
Jul.	240,620	104,398	79,923	11,529	108,172	3,260,784	238,937	4,342,669
Aug.	240,680	119,169	69,438	11,534	108,301	3,318,214	235,570	4,399,346
Sep.	240,450	61,659	73,075	11,389	115,370	3,358,621	249,507	4,401,752
Oct.	246,110	99,245	66,732	11,638	114,799	3,392,614	260,864	4,486,261
Nov.	259,570	104,263	63,153	11,103	115,752	3,443,596	278,243	4,568,351
Dec.	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1993	1,584	--	--	27,111	18,312	57,497	1,018	353
1994	1,955	--	--	22,363	16,433	81,021	1,826	745
1995	4,324	--	--	16,209	22,242	88,717	2,179	589
1996	1,759	--	19,200	22,757	20,659	91,827	3,954	2,354
1997	4,136	--	18,075	14,723	35,644	115,408	5,088	1,198
1998	2,496	--	16,950	19,852	25,025	145,217	16,672	8,469
1999	701	--	15,075	29,691	4,509	176,307	4,957	30,032
2000	527	--	20,350	28,465	1,500	177,333	8,467	42,447
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2004	--	--	16,700	24,328	37,506	147,903	25,734	15,337
2005	--	--	14,300	19,019	4,459	228,047	43,712	7,419
2003								
QTR. I	67	--	19,200	31,448	5,226	183,575	18,408	54,474
QTR. II	12	--	18,000	30,054	5,630	173,384	18,801	32,888
QTR. III	--	--	16,800	29,618	4,740	170,232	20,344	17,015
QTR. IV	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2004								
QTR. I	--	--	19,100	48,560	15,360	167,199	14,583	23,950
QTR. II	--	--	18,500	46,267	17,948	136,494	16,578	26,050
QTR. III	--	--	17,900	28,305	13,903	139,065	17,503	22,372
QTR. IV	--	--	16,700	24,328	37,506	147,903	25,734	15,337
2005								
Jan.	--	--	16,700	26,016	36,514	157,090	26,648	14,492
Feb.	--	--	16,700	25,255	18,892	147,636	26,649	14,467
Mar.	--	--	16,700	28,119	18,842	137,816	26,575	14,438
Apr.	--	--	16,100	25,993	17,649	139,907	36,926	14,062
May	--	--	16,100	26,005	22,749	294,581	36,928	14,036
Jun.	--	--	16,100	25,475	21,872	233,513	38,898	14,011
Jul.	--	--	15,500	20,399	11,681	214,813	44,356	7,545
Aug.	--	3,500	12,000	25,250	14,111	216,473	44,356	7,512
Sep.	--	--	15,500	22,675	13,385	212,960	40,731	7,488
Oct.	--	--	14,900	20,382	1,941	229,879	40,505	7,463
Nov.	--	--	14,900	19,647	3,246	229,163	42,192	7,440
Dec.	--	--	14,300	19,019	4,459	228,047	43,712	7,419

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C) (continued)

	(B\$'000)							
Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
1993	20,898	46,290	59,683	4,282	2,824	7,438	643	247,933
1994	16,862	38,838	48,153	6,597	7,981	19,000	4,037	265,811
1995	18,051	32,074	39,697	2,869	8,367	14,847	724	250,889
1996	24,776	25,327	44,680	2,639	2,639	13,309	2,898	279,099
1997	31,984	25,452	53,476	1,580	17,497	14,037	3,759	342,057
1998	38,757	19,879	85,741	451	3,712	16,489	3,726	403,436
1999	65,910	32,887	79,357	--	48	5,785	14,222	459,481
2000	78,432	21,839	55,211	4,748	576	17,295	38,332	495,522
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004	34,616	--	225,489	9,704	11,369	30,949	28,114	607,749
2005	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629
2003								
QTR. I	69,389	132,714	124,938	20,233	2,673	26,230	30,017	718,592
QTR. II	27,796	132,714	119,276	22,514	1,351	25,338	25,808	633,566
QTR. III	33,213	5,214	118,148	27,026	2,886	28,905	48,726	522,867
QTR. IV	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004								
QTR. I	33,959	2,638	250,636	18,257	7,865	36,011	30,159	668,277
QTR. II	35,262	2,638	231,330	20,563	10,138	31,948	46,371	640,087
QTR. III	35,048	--	230,833	20,001	11,441	31,838	50,749	618,958
QTR. IV	34,616	--	225,489	9,704	11,369	30,949	28,114	607,749
2005								
Jan.	34,673	--	223,137	11,243	11,374	32,395	28,522	618,804
Feb.	52,659	--	224,386	9,572	11,252	31,801	28,202	607,471
Mar.	51,020	--	229,157	9,442	11,249	31,975	26,853	602,186
Apr.	40,679	--	225,269	9,349	11,227	42,039	36,816	616,016
May	52,304	--	207,426	9,362	11,110	40,168	32,965	763,734
Jun.	51,178	--	207,339	9,367	11,172	40,524	38,866	708,315
Jul.	50,952	--	203,186	8,187	11,114	24,550	41,035	653,318
Aug.	61,813	10,520	201,221	8,183	24,485	36,916	43,582	709,922
Sep.	63,878	10,520	199,036	8,129	11,979	26,034	40,751	673,066
Oct.	55,392	19,020	184,192	8,636	10,784	26,922	51,734	671,750
Nov.	55,889	20,132	189,646	8,629	6,423	26,120	62,431	685,858
Dec.	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629

SOURCE: The Central Bank of The Bahamas

Table 2.19 Summary of Bank Consumer Installment Credit

Period Ended	Debt Outstanding		Repayments		New Credit		PAST DUE ACCOUNTS			
	Add-on		Add-on		Add-on		Number		Value	
	Add-on	Demand	Add-on	Demand	Add-on	Demand	Add-on	Demand	Add-on	Demand
1993	389,612	335,615	396,671	4,388	20,809
1994	254,641	288,014	388,914	32,189	324,813	118,057	2,457	3,289	18,844	5,880
1995*	111,889	579,660	161,925	274,292	--	526,401	1,688	5,264	8,486	11,875
1996	44,761	761,505	67,228	481,508	--	664,000	1,214	6,673	6,651	25,288
1997	16,400	981,199	28,365	633,032	--	852,808	1,240	9,476	6,524	38,294
1998	7,822	1,136,371	8,838	674,849	--	830,123	948	14,190	5,009	53,360
1999	4,060	1,284,678	3,762	799,542	--	946,626	468	17,109	2,621	81,006
2000	2,301	1,410,737	1,754	849,970	--	976,029	319	16,152	1,610	78,655
2001	1,462	1,458,290	844	861,189	--	908,742	207	19,572	1,142	91,084
2002	722	1,457,044	740	894,387	--	893,141	119	17,808	589	97,791
2003	217	1,400,285	505	926,887	--	870,128	22	16,471	185	85,058
2004	63	1,486,871	154	959,190	--	1,045,776	8	14,191	53	78,371
2005	23	1,661,530	40	1,106,216	--	1,280,875	7	12,833	21	74,812
2003										
QTR. I	305	1,416,169	417	229,429	--	188,554	28	15,574	203	88,989
QTR. II	287	1,408,235	18	223,381	--	215,447	27	15,538	200	89,466
QTR. III	239	1,422,869	48	229,387	--	244,021	22	16,147	180	90,639
QTR. IV	217	1,400,285	22	244,690	--	222,106	22	16,471	185	85,058
2004										
QTR. I	119	1,404,155	98	235,654	--	239,524	16	14,459	106	84,214
QTR. II	81	1,428,559	38	230,890	--	255,294	13	13,444	76	85,873
QTR. III	74	1,461,871	7	255,981	--	289,293	11	14,512	62	78,375
QTR. IV	63	1,486,871	11	236,665	--	261,665	8	14,191	53	78,371
2005										
Jan.	62	1,482,564	1	72,529	--	68,222	8	12,829	52	97,210
Feb.	55	1,482,806	7	72,437	--	72,679	8	12,823	48	93,880
Mar.	52	1,487,271	3	91,352	--	95,817	8	12,634	45	75,957
Apr.	43	1,497,302	9	83,532	--	93,563	7	12,728	36	76,648
May.	41	1,504,797	2	90,424	--	97,919	7	12,556	36	77,416
Jun.	41	1,513,733	--	93,819	--	102,755	7	12,459	36	77,308
Jul.	39	1,541,323	2	105,946	--	133,536	7	12,605	36	78,056
Aug.	24	1,572,806	15	107,435	--	138,918	7	12,372	21	76,741
Sep.	24	1,587,781	--	98,005	--	112,980	7	12,230	21	75,145
Oct.	23	1,609,081	1	94,148	--	115,448	7	12,823	21	76,770
Nov.	23	1,643,490	--	97,271	--	131,680	7	13,065	21	77,958
Dec.	23	1,661,530	--	99,318	--	117,358	7	12,833	21	74,812

SOURCE: The Central Bank of The Bahamas

*Revised Data

See notes to Table

Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	PAST DUE ACCOUNTS		
													Number	Value	
Add-on Loans															
2003															
QTR. I	48	--	--	--	--	--	--	67	6	137	47	--	305	28	203
QTR. II	44	--	--	--	--	--	--	67	5	131	40	--	287	27	200
QTR. III	27	--	--	--	--	--	--	65	4	123	20	--	239	22	180
QTR. IV	19	--	--	--	--	--	--	64	3	113	18	--	217	22	185
2004															
QTR. I	8	--	--	--	--	--	--	9	2	83	17	--	119	16	106
QTR. II	8	--	--	--	--	--	--	8	1	48	16	--	81	13	76
QTR. III	8	--	--	--	--	--	--	5	--	45	16	--	74	11	62
QTR. IV	8	--	--	--	--	--	--	4	--	43	8	--	63	8	53
2005															
Jan.	8	--	--	--	--	--	--	4	--	42	8	--	62	8	52
Feb.	4	--	--	--	--	--	--	2	--	41	8	--	55	8	48
Mar.	4	--	--	--	--	--	--	2	--	38	8	--	52	8	45
Apr.	4	--	--	--	--	--	--	2	--	29	8	--	43	7	36
May	4	--	--	--	--	--	--	1	--	28	8	--	41	7	36
Jun.	4	--	--	--	--	--	--	1	--	28	8	--	41	7	36
Jul.	4	--	--	--	--	--	--	1	--	26	8	--	39	7	36
Aug.	4	--	--	--	--	--	--	1	--	11	8	--	24	7	21
Sep.	4	--	--	--	--	--	--	1	--	11	8	--	24	7	21
Oct.	4	--	--	--	--	--	--	--	--	11	8	--	23	7	21
Nov.	4	--	--	--	--	--	--	--	--	11	8	--	23	7	21
Dec.	4	--	--	--	--	--	--	--	--	11	8	--	23	7	21
Demand Loans															
2003															
QTR. I	235,260	2,028	4,240	13,762	38,129	57,969	13,843	109,922	111,161	347,965	328,588	153,302	1,416,169	15,574	88,989
QTR. II	229,025	1,991	4,032	12,974	37,504	47,326	13,803	108,981	115,445	350,753	331,397	155,004	1,408,235	15,538	89,466
QTR. III	223,320	2,010	4,082	12,584	40,814	51,936	13,892	108,348	117,191	348,581	337,723	162,388	1,422,869	16,147	90,639
QTR. IV	221,315	2,054	4,254	12,727	40,815	49,903	13,662	109,232	120,262	343,547	334,249	148,265	1,400,285	16,471	85,058
2004															
QTR. I	218,505	1,835	4,312	12,472	38,790	49,646	13,525	107,272	130,164	346,844	334,922	145,868	1,404,155	14,459	84,214
QTR. II	220,306	1,714	4,672	12,886	40,191	49,751	13,844	105,688	136,291	347,368	348,062	147,786	1,428,559	13,444	85,873
QTR. III	215,144	2,274	4,948	12,693	42,648	51,570	13,568	108,050	145,312	349,057	362,163	154,444	1,461,871	14,512	78,375
QTR. IV	212,671	2,349	5,212	13,972	40,814	46,926	13,811	114,195	150,096	346,752	374,000	166,073	1,486,871	14,191	78,371
2005															
Jan.	211,471	2,308	5,311	14,095	39,941	47,140	13,915	114,658	151,813	346,399	374,653	160,860	1,482,564	12,829	97,210
Feb.	211,126	2,256	5,411	14,107	39,479	46,769	14,010	114,963	153,829	347,825	373,089	159,942	1,482,806	12,823	93,880
Mar.	209,543	2,325	5,762	14,529	38,606	46,430	13,921	115,459	154,998	350,353	374,819	160,526	1,487,271	12,634	75,957
Apr.	210,969	2,315	6,019	14,824	38,035	45,840	14,009	116,749	156,209	353,999	378,628	159,706	1,497,302	12,728	76,648
May	211,216	2,305	6,166	14,868	38,160	45,770	14,340	118,602	158,942	355,529	378,115	160,784	1,504,797	12,556	77,416
Jun.	209,088	2,431	6,224	15,220	38,601	45,748	14,002	122,628	160,883	361,072	376,502	161,334	1,513,733	12,459	77,308
Jul.	208,563	2,499	6,599	15,438	41,809	45,953	14,133	125,338	162,045	375,806	380,608	162,532	1,541,323	12,605	78,056
Aug.	207,478	2,261	6,633	15,582	41,841	48,225	13,850	128,271	163,364	383,888	391,435	169,978	1,572,806	12,372	76,741
Sep.	207,777	2,323	6,681	15,673	41,454	48,891	14,157	128,637	165,735	391,292	392,594	172,367	1,587,781	12,230	75,145
Oct.	207,796	2,383	6,773	15,920	41,111	48,333	14,482	129,980	168,316	401,486	397,474	175,027	1,609,081	12,823	76,770
Nov.	208,843	2,294	6,150	16,711	41,646	48,070	14,414	133,677	172,616	410,943	409,297	178,829	1,643,490	13,065	77,958
Dec.	209,875	2,317	6,038	17,309	41,435	47,737	14,446	134,334	174,645	413,182	412,154	188,058	1,661,530	12,833	74,812

SOURCE: The Central Bank of The Bahamas
See notes to Tables

Table 2.21 Banking System: Consumer Instalment Credit-Repayment

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Add-on Loans				Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL
						Education	Medical	Medical	Education						
2003															
QTR. I	153	--	--	2	13	5	10	2	1	119	52	--	--	417	
QTR. II	4	--	--	--	--	--	--	--	1	6	7	--	--	18	
QTR. III	17	--	--	--	--	--	--	2	1	8	20	--	--	48	
QTR. IV	8	--	--	--	--	--	--	1	1	10	2	--	--	22	
2004															
QTR. I	4	--	--	--	--	--	--	26	--	2	--	--	--	32	
QTR. II	--	--	--	--	--	--	--	--	--	22	1	--	--	23	
QTR. III	--	--	--	--	--	--	--	1	--	1	--	--	--	2	
QTR. IV	--	--	--	--	--	--	--	--	--	1	--	--	--	1	
2005															
Jan.	--	--	--	--	--	--	--	--	--	1	--	--	--	1	
Feb.	4	--	--	--	--	--	--	2	--	1	--	--	--	7	
Mar.	--	--	--	--	--	--	--	--	--	3	--	--	--	3	
Apr.	--	--	--	--	--	--	--	--	--	9	--	--	--	9	
May	--	--	--	--	--	--	--	1	--	1	--	--	--	2	
Jun.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Jul.	--	--	--	--	--	--	--	--	--	2	--	--	--	2	
Aug.	--	--	--	--	--	--	--	--	--	15	--	--	--	15	
Sep.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Oct.	--	--	--	--	--	--	--	--	1	--	--	--	--	1	
Nov.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Dec.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
2003															
QTR. I	27,037	163	682	2,270	8,798	4,205	2,281	11,662	8,560	38,934	52,509	72,328	229,429		
QTR. II	23,818	254	486	2,246	7,469	13,164	2,226	12,104	6,116	33,755	48,445	73,298	223,381		
QTR. III	24,445	334	495	1,914	6,255	828	2,147	11,601	10,970	33,110	57,650	79,638	229,387		
QTR. IV	23,528	226	399	1,598	8,525	4,885	2,293	9,675	9,214	34,775	45,186	104,386	244,690		
2004															
QTR. I	9,651	322	217	543	2,514	1,314	593	6,511	3,358	10,167	14,899	26,733	76,822		
QTR. II	9,467	104	106	725	3,214	1,410	987	5,295	2,978	12,940	21,023	31,375	89,624		
QTR. III	7,699	45	84	847	4,135	1,060	920	2,311	636	13,385	13,969	24,933	70,024		
QTR. IV	7,363	32	173	626	2,622	1,308	645	4,111	2,651	8,539	13,425	35,359	76,854		
2005															
Jan.	6,528	64	135	512	2,259	1,130	533	3,123	1,977	7,861	13,208	35,199	72,529		
Feb.	6,556	96	179	697	2,198	1,232	643	3,989	2,605	8,104	15,993	30,145	72,437		
Mar.	7,966	74	200	557	3,077	1,473	966	4,587	4,714	13,266	20,200	34,272	91,352		
Apr.	8,757	107	81	613	2,813	1,380	798	3,773	2,629	13,196	16,531	32,854	83,532		
May	8,053	98	104	729	2,741	1,354	755	5,394	3,432	13,804	19,225	34,735	90,424		
Jun.	9,139	175	110	704	3,225	1,537	1,082	3,303	2,970	16,018	22,158	33,398	93,819		
Jul.	9,389	87	-183	956	3,727	2,025	1,136	4,913	3,643	18,648	26,503	35,102	105,946		
Aug.	9,876	365	128	838	3,995	1,627	1,241	5,382	4,453	19,733	23,737	36,060	107,435		
Sep.	9,131	135	175	992	3,298	1,289	755	5,176	4,553	15,401	22,049	35,051	98,005		
Oct.	12,157	93	161	889	3,255	1,764	685	5,099	3,146	14,159	20,004	32,736	94,148		
Nov.	8,390	143	747	743	3,221	1,502	727	4,989	3,185	16,117	19,699	37,808	97,271		
Dec.	7,936	51	263	852	2,761	1,732	757	5,078	4,059	13,465	20,483	41,881	99,318		

SOURCE: The Central Bank of The Bahamas
See notes to Tables

Table 2.22 Banking System: Consumer Instalment Credit - New Credit

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL
(B\$'000)													
Demand Loans													
2001													
QTR. I	35,197	463	624	2,365	6,629	6,497	2,921	13,913	8,850	44,848	50,859	72,085	245,251
QTR. II	25,519	447	383	2,055	11,342	3,121	2,636	15,309	8,085	38,467	58,025	65,508	230,897
QTR. III	23,412	163	710	3,447	11,605	15,373	2,299	16,514	7,777	35,234	58,118	69,171	243,823
QTR. IV	16,315	262	707	1,781	3,801	5,744	1,613	11,195	6,761	27,208	41,815	66,109	183,311
2002													
QTR. I	19,300	328	424	1,456	3,835	9,349	1,380	12,435	5,832	21,176	45,981	76,381	197,877
QTR. II	18,847	158	488	1,802	10,171	2,633	2,305	8,988	6,673	33,223	47,215	79,205	211,708
QTR. III	16,155	114	1,012	1,420	10,659	7,693	2,220	11,227	15,072	36,573	50,380	80,885	233,410
QTR. IV	22,478	201	911	2,050	5,804	2,012	2,235	14,936	15,706	37,968	58,886	86,959	250,146
2003													
QTR. I	17,320	215	409	1,503	3,805	2,695	1,816	9,882	9,280	36,213	38,570	66,846	188,554
QTR. II	17,583	217	278	1,458	6,844	2,521	2,186	11,163	10,400	36,543	51,254	75,000	215,447
QTR. III	18,740	353	545	1,524	9,565	5,438	2,236	10,968	12,716	30,938	63,976	87,022	244,021
QTR. IV	21,523	270	571	1,741	8,526	2,852	2,063	10,559	12,285	29,741	41,712	90,263	222,106
2004													
QTR. I	11,288	201	64	601	2,569	732	671	3,432	12,299	14,143	20,055	26,419	92,474
QTR. II	7,005	19	51	796	4,163	1,485	1,010	4,633	4,737	15,796	19,137	32,142	90,974
QTR. III	5,863	124	113	706	3,142	1,275	818	4,335	3,660	14,232	17,868	24,791	76,927
QTR. IV	6,782	40	189	1,242	1,972	1,334	529	5,045	4,272	9,693	21,945	42,812	95,855
2005													
Jan.	5,328	23	234	635	1,386	1,344	637	3,586	3,694	7,508	13,861	29,986	68,222
Feb.	6,211	44	279	709	1,736	861	738	4,294	4,621	9,530	14,429	29,227	72,679
Mar.	6,383	143	551	979	2,204	1,134	877	5,083	5,883	15,794	21,930	34,856	95,817
Apr.	10,183	97	338	908	2,242	790	886	5,063	3,840	16,842	20,340	32,034	93,563
May	8,300	88	251	773	2,866	1,284	1,086	7,247	6,165	15,334	18,712	35,813	97,919
Jun.	7,011	301	168	1,056	3,666	1,515	744	7,329	4,911	21,561	20,545	33,948	102,755
Jul.	8,864	155	192	1,174	6,935	2,230	1,267	7,623	4,805	33,382	30,609	36,300	133,536
Aug.	8,791	127	162	982	4,027	3,899	958	8,315	5,772	27,815	34,564	43,506	138,918
Sep.	9,430	197	223	1,083	2,911	1,955	1,062	5,742	6,924	22,805	23,208	37,440	112,980
Oct.	12,176	153	253	1,136	2,912	1,206	1,010	6,242	5,727	24,353	24,884	35,396	115,448
Nov.	9,437	54	124	1,534	3,756	1,239	659	8,686	7,485	25,574	31,522	41,610	131,680
Dec.	8,968	74	151	1,450	2,550	1,399	789	5,735	6,088	15,704	23,340	51,110	117,358

SOURCE: The Central Bank of The Bahamas
See notes to Tables

Table 2.23 Summary of Bank Liquidity

(B\$'000)

End of Period	STATUTORY RESERVES					LIQUID ASSETS										Surplus/ (Deficit)
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets	NET ELIGIBLE LIQUID ASSETS		Less: Borrowings From The Central Bank	Total		
											Inter-Bank Demand/Call Deposits	Net				
1993	28,918	82,034	86,002	24,950	282,252	88,001	30,226	37,400	192,405	30,573	848	--	379,453	97,201		
1994	31,999	87,465	93,407	26,057	307,241	100,590	35,780	13,566	210,697	30,630	(691)	--	390,572	83,331		
1995	32,364	94,353	100,198	26,519	331,022	103,016	38,686	13,388	198,099	28,058	(444)	--	380,803	49,781		
1996	38,710	94,474	106,714	26,470	354,887	84,299	47,674	25,881	192,554	22,874	1,380	--	374,662	19,775		
1997	42,153	108,511	119,272	30,592	393,360	100,932	48,033	23,798	220,543	21,616	1,807	800	415,929	22,569		
1998	41,444	136,066	135,500	41,210	452,785	137,658	48,205	95,489	264,145	17,380	(2,369)	800	559,708	106,923		
1999	60,961	174,670	153,890	80,941	507,931	155,580	75,171	93,360	311,368	20,773	1,174	800	656,626	148,695		
2000	59,581	149,389	166,600	41,570	539,047	148,161	64,922	49,935	303,679	20,204	(6,908)	800	579,193	40,146		
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435		
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657		
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2004	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505		
2005	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434		
2003																
QTR. I	42,947	271,169	184,277	129,039	599,220	279,674	44,353	45,017	336,944	16,847	538	800	722,573	123,353		
QTR. II	42,783	270,484	185,369	127,098	600,298	271,103	43,436	69,499	350,153	15,693	(499)	800	748,585	148,287		
QTR. III	50,735	274,344	185,386	138,893	598,786	255,458	51,496	71,884	370,239	26,700	1,082	800	776,059	177,273		
QTR. IV	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2004																
QTR. I	57,121	326,856	192,687	190,490	637,119	337,982	62,963	73,029	368,573	29,140	3,889	800	874,776	237,657		
QTR. II	56,032	335,291	200,911	189,612	656,741	322,645	63,678	88,852	369,328	28,168	11,711	800	883,582	226,841		
QTR. III	57,858	304,276	204,764	156,570	660,707	266,978	60,771	96,159	396,755	27,933	7,493	800	855,289	194,582		
QTR. IV	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505		
2005																
Jan.	64,823	405,326	206,359	262,990	688,143	424,228	51,663	68,978	411,594	27,767	3,315	800	986,745	298,602		
Feb.	52,354	403,945	208,960	246,539	685,495	390,908	54,045	72,310	404,182	27,770	6,920	800	955,335	269,840		
Mar.	57,807	385,930	211,482	231,455	691,941	374,555	62,568	85,406	402,333	27,795	3,500	800	955,357	263,416		
Apr.	56,403	422,040	211,995	265,648	704,181	454,230	51,237	56,513	402,334	27,617	6,751	800	997,882	293,701		
May	55,491	440,904	214,051	281,544	711,193	427,604	60,744	108,044	395,824	27,501	9,876	800	1,028,793	317,600		
Jun.	64,858	444,131	216,952	291,237	717,843	444,565	69,971	86,449	390,410	27,480	3,448	800	1,021,523	303,680		
Jul.	64,296	435,045	218,367	280,174	722,674	411,307	59,620	78,859	402,743	29,362	6,983	800	988,074	265,400		
Aug.	62,911	434,514	220,666	275,959	726,122	391,594	67,202	56,030	402,742	23,294	(340)	800	939,722	213,600		
Sep.	60,809	446,120	222,401	283,728	731,152	434,577	55,416	48,531	419,099	26,298	(9,846)	800	973,275	242,123		
Oct.	57,410	426,515	222,538	260,587	741,402	412,819	60,403	51,432	419,099	26,229	5,521	800	974,703	233,301		
Nov.	63,523	413,916	224,698	251,941	746,724	400,673	67,643	34,393	407,960	26,059	7,987	800	943,915	197,191		
Dec.	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434		

SOURCE: The Central Bank of The Bahamas

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

	(B\$'000)													
	2003				2004				2005					
	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003	2004	2005		
1. Interest Income	431,664	435,099	474,049	105,343	110,339	110,420	108,997	112,236	116,611	120,303	124,899	120,307	128,618	139,321
2. Interest Expense	159,892	164,071	168,412	38,825	42,002	42,257	40,987	41,140	43,376	41,885	42,011	43,723	44,494	46,658
3. Interest Margin (1-2)	271,772	271,028	305,637	66,518	68,337	68,163	68,010	71,096	73,235	78,418	82,888	76,584	84,124	92,663
4. Commission & Forex Income	23,368	23,451	26,425	5,995	6,109	6,466	4,881	7,417	6,463	6,151	6,394	5,787	6,880	9,167
5. Gross Earnings Margin (3+4)	295,140	294,479	332,062	72,513	74,446	74,629	72,891	78,513	79,698	84,569	89,282	82,371	91,004	101,830
6. Staff Costs	111,068	114,818	116,033	31,003	27,084	29,128	27,603	27,251	27,796	30,494	30,492	29,918	31,140	33,840
7. Occupancy Costs	16,049	18,585	16,284	4,543	4,734	4,545	4,763	5,025	3,918	3,969	3,372	3,623	5,496	4,545
8. Other Operating Costs	48,370	52,182	60,051	10,759	11,138	12,145	18,140	12,888	13,107	16,520	17,536	10,443	15,750	15,747
9. Operating Costs (6+7+8)	175,487	185,585	192,368	46,305	42,956	45,818	50,506	45,164	44,821	50,983	51,400	43,984	52,386	54,132
10. Net Earnings Margin (5-9)	119,653	108,894	139,694	26,208	31,490	28,811	22,385	33,349	34,877	33,586	37,882	38,387	38,618	47,698
11. Depreciation Costs	10,460	22,803	9,739	2,516	2,684	12,433	5,170	5,286	5,180	(3,704)	2,977	3,119	2,917	3,194
12. Provisions for Bad Debt	29,557	38,562	35,806	8,774	6,405	12,641	10,742	7,323	10,270	10,740	7,473	5,015	6,885	6,493
13. Other Income	63,855	75,669	74,197	18,716	17,828	18,533	20,592	17,960	19,047	17,343	19,847	19,701	22,092	17,620
14. Other Income (Net) (13-11-12)	23,838	14,304	28,652	7,426	8,739	(6,541)	4,680	5,351	3,597	10,307	9,397	11,567	12,290	7,933
15. Net Income (10+14)	143,491	123,198	168,346	33,634	40,229	22,270	27,065	38,700	38,474	43,893	47,279	49,954	50,908	55,631
Effective Interest Rate Spread (%)	6.12	5.99	6.48	5.92	5.96	6.04	6.04	6.20	6.64	6.40	6.68	6.12	6.32	6.84
(Ratios To Average Assets)														
Interest Margin	4.99	4.70	4.92	4.70	4.81	4.81	4.69	4.62	4.71	4.73	4.99	4.73	5.21	5.45
Commission & Forex Income	0.43	0.41	0.43	0.42	0.43	0.44	0.33	0.49	0.42	0.39	0.40	0.36	0.41	0.54
Gross Earnings Margin	5.42	5.11	5.34	5.12	5.24	5.13	4.95	5.20	5.15	5.38	5.61	5.09	5.43	5.98
Operating Costs	3.22	3.22	3.09	3.27	3.03	3.15	3.43	2.99	2.90	3.25	3.23	2.72	3.12	3.18
Net Earnings Margin	2.20	1.89	2.25	1.85	2.22	1.98	1.52	2.21	2.25	2.14	2.38	2.37	2.30	2.80
Net Income	2.64	2.14	2.71	2.37	2.83	1.53	1.84	2.56	2.49	2.79	2.97	3.08	3.04	3.27

*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

Table 2.25 Banking System: Foreign Exchange Transactions

PERIOD	CENTRAL BANK				OTHER CUSTOMERS				TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
1993	132,263	191,358	(59,095)	1,193,013	1,119,385	73,628	1,325,276	1,310,743	14,533		
1994	143,875	206,381	(62,506)	1,265,181	1,202,556	62,625	1,409,056	1,408,937	119		
1995	183,306	234,752	(51,446)	1,396,294	1,352,585	43,709	1,579,600	1,587,337	(7,737)		
1996	194,559	281,106	(86,547)	1,586,026	1,501,795	84,231	1,780,585	1,782,901	(2,316)		
1997	241,697	321,857	(80,160)	1,757,878	1,672,702	85,176	1,999,575	1,994,559	5,016		
1998	138,158	346,341	(208,183)	1,936,773	1,721,770	215,003	2,074,931	2,068,111	6,820		
1999	232,628	411,076	(178,448)	2,147,604	1,975,834	171,770	2,380,232	2,386,910	(6,678)		
2000	331,323	387,830	(56,507)	2,326,185	2,265,281	60,904	2,657,508	2,653,111	4,397		
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637	(44,690)		
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205	14,314		
2003	369,958	557,230	(187,272)	2,508,763	2,284,848	223,915	2,878,721	2,842,078	36,643		
2004	340,996	653,569	(312,573)	2,763,244	2,454,411	308,833	3,104,240	3,107,980	(3,740)		
2005	454,029	475,185	(21,156)	2,850,715	2,833,555	17,160	3,304,744	3,308,740	(3,996)		
2003											
QTR. I	60,622	171,218	(110,596)	665,576	524,114	141,462	726,198	695,332	30,866		
QTR. II	84,058	142,937	(58,879)	608,402	550,964	57,438	692,460	693,901	(1,441)		
QTR. III	109,159	122,949	(13,790)	623,691	618,273	5,418	732,850	741,222	(8,372)		
QTR. IV	116,119	120,126	(4,007)	611,094	591,497	19,597	727,213	711,623	15,590		
2004											
QTR. I	68,630	203,355	(134,725)	689,761	564,677	125,084	758,391	768,032	(9,641)		
QTR. II	79,330	158,797	(79,467)	667,066	584,864	82,202	746,396	743,661	2,735		
QTR. III	94,985	98,645	(3,660)	625,710	627,111	(1,401)	720,695	725,756	(5,061)		
QTR. IV	98,051	192,772	(94,721)	780,707	677,759	102,948	878,758	870,531	8,227		
2005											
Jan.	13,463	69,749	(56,286)	233,845	184,650	49,195	247,308	254,399	(7,091)		
Feb.	39,957	26,616	13,341	219,549	234,630	(15,081)	259,506	261,246	(1,740)		
Mar.	30,256	49,833	(19,577)	262,949	236,720	26,229	293,205	286,553	6,652		
Apr.	14,663	48,831	(34,168)	263,187	232,932	30,255	277,850	281,763	(3,913)		
May	21,123	55,612	(34,489)	241,864	216,541	25,323	262,987	272,153	(9,166)		
Jun.	41,472	34,863	6,609	226,385	232,322	(5,937)	267,857	267,185	672		
Jul.	36,984	29,949	7,035	220,586	232,034	(11,448)	257,570	261,983	(4,413)		
Aug.	59,351	22,022	37,329	225,479	261,384	(35,905)	284,830	283,406	1,424		
Sep.	51,943	36,433	15,510	226,697	236,333	(9,636)	278,640	272,766	5,874		
Oct.	46,613	38,078	8,535	203,731	221,669	(17,938)	250,344	259,747	(9,403)		
Nov.	41,863	35,571	6,292	249,994	252,393	(2,399)	291,857	287,964	3,893		
Dec.	56,341	27,628	28,713	276,449	291,947	(15,498)	332,790	319,575	13,215		

SOURCE: The Central Bank of The Bahamas

Table 2.26 Banking System: Clearing

(Num./B\$'000)

PERIOD	Number	Value
1993	2,849,170	3,045,555
1994	2,833,431	3,334,798
1995	2,906,280	3,551,630
1996	3,079,285	3,660,485
1997	3,170,867	4,117,805
1998	3,535,008	4,502,206
1999	3,738,340	5,172,279
2000	3,899,943	5,710,249
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
2003	3,989,606	6,313,991
2004	4,119,381	7,309,111
2005	3,947,218	7,812,597
<u>2003</u>		
QTR. I	953,560	1,554,889
QTR. II	993,439	1,513,848
QTR. III	1,016,759	1,620,337
QTR. IV	1,025,848	1,624,917
<u>2004</u>		
QTR. I	1,030,509	1,653,471
QTR. II	1,044,241	1,709,467
QTR. III	983,619	1,816,095
QTR. IV	1,061,012	2,130,078
<u>2005</u>		
Jan.	315,653	601,668
Feb.	323,752	571,913
Mar.	342,549	633,626
Apr.	346,029	641,160
May	358,606	717,765
Jun.	343,932	676,221
Jul.	326,285	656,839
Aug.	295,924	591,195
Sep.	342,129	685,092
Oct.	291,337	583,975
Nov.	346,927	740,489
Dec.	314,095	712,654

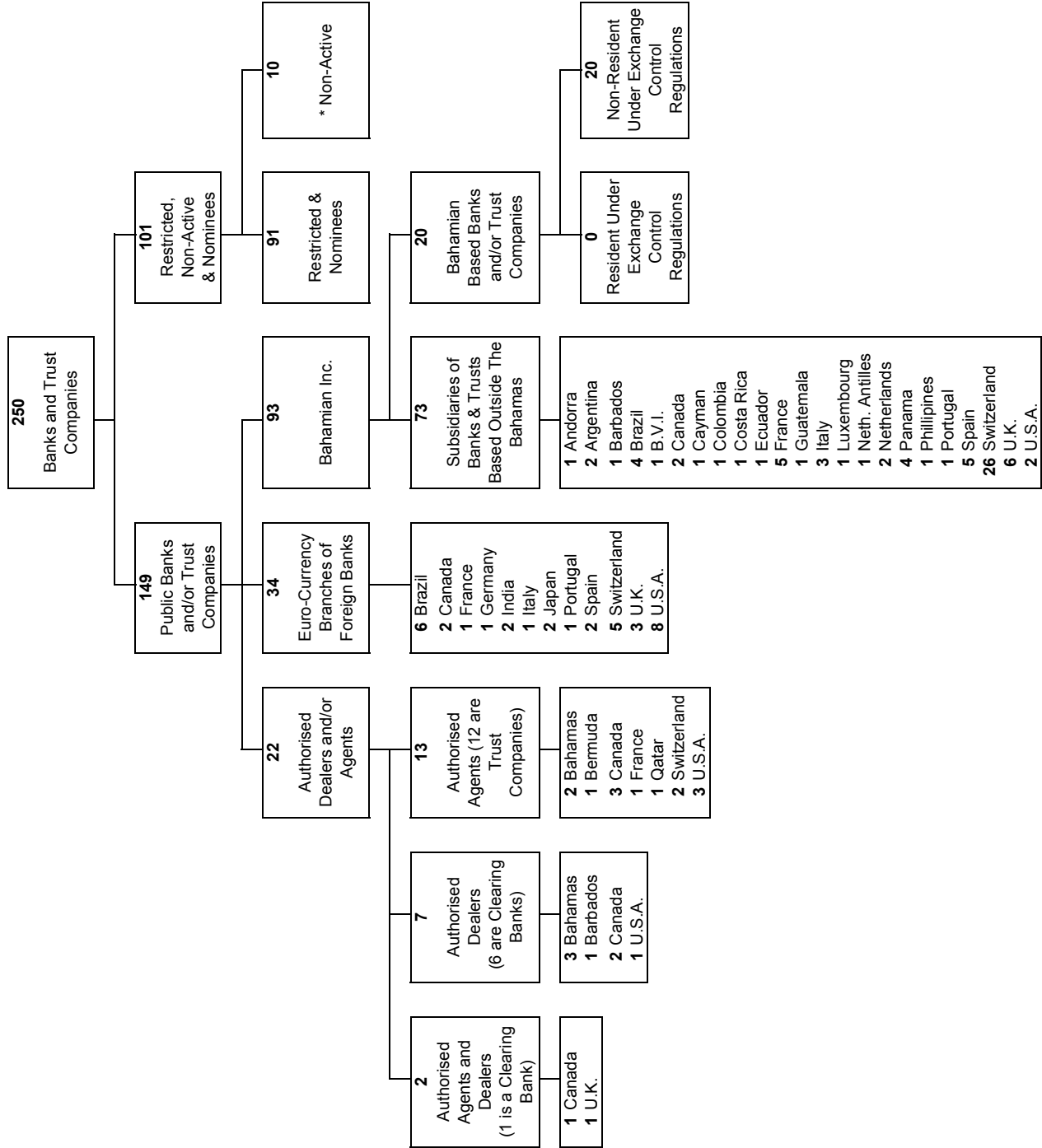
SOURCE: The Central Bank of The Bahamas

Table 2.27 Banks and Trust Companies Licenced in The Bahamas

Period	PUBLIC			RESTRICTED			NONACTIVE			Revoked Licences	Number of Licences		
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Bank & Trust	Bank			Trust	Total
1993	129	140	15	284	10	14	41	52	6	6	14	16	415
1994	131	144	13	288	11	12	40	49	6	5	13	24	413
1995	144	145	14	303	9	11	33	49	6	4	13	26	418
1996	142	142	15	299	10	11	38	48	10	6	19	19	425
1997	144	134	13	291	9	12	38	50	8	6	18	20	418
1998	151	116	15	282	10	11	47	51	8	6	17	23	418
1999	150	111	15	276	8	11	48	56	9	4	16	14	415
2000	144	104	20	268	8	11	50	56	10	4	17	18	410
2001	126	82	19	227	5	9	47	56	5	4	12	63	356
2002	108	63	18	189	6	9	35	54	4	3	8	59	301
2003	94	57	18	169	5	8	31	60	7	3	11	29	284
2004	87	53	17	157	7	5	28	58	7	3	11	22	266
2005	82	48	19	149	4	3	25	59	5	3	10	25	250
2003													
QTR. I	107	59	18	184	5	9	35	52	4	3	8	3	293
QTR. II	104	59	19	182	5	8	33	54	4	3	8	3	290
QTR. III	100	58	19	177	5	8	32	59	6	3	10	1	291
QTR. IV	94	57	18	169	5	8	31	60	7	3	11	1	284
2004													
QTR. I	92	56	18	166	5	6	31	60	7	4	12	2	280
QTR. II	89	55	18	162	5	5	32	59	8	4	13	--	276
QTR. III	87	54	17	158	7	5	30	58	8	3	12	2	270
QTR. IV	87	53	17	157	7	5	28	58	7	3	11	1	266
2005													
Jan.	87	53	17	157	7	4	27	58	7	3	12	1	265
Feb.	87	53	18	158	6	4	27	58	7	3	12	2	265
Mar.	86	52	18	156	6	4	26	58	7	3	12	3	262
Apr.	85	52	18	155	6	4	26	58	7	3	12	1	261
May	85	51	18	154	6	4	25	55	6	3	11	6	255
Jun.	86	51	18	155	6	4	24	57	5	3	10	2	256
Jul.	86	51	18	155	6	4	24	57	5	3	10	--	256
Aug.	84	50	19	153	6	4	24	57	5	3	10	2	254
Sep.	84	49	19	152	6	4	24	57	5	3	10	1	253
Oct.	83	49	19	151	5	4	24	58	5	3	10	2	252
Nov.	83	49	19	151	4	4	25	59	5	3	10	2	253
Dec.	82	48	19	149	4	3	25	59	5	3	10	3	250

SOURCE: The Central Bank of The Bahamas

Chart 2.1: Banks and Trust Companies Licensed in The Bahamas
As at 31st December, 2005



* 1 Authorised Agent is counted here, as it holds a non-active licence.

Table 3.1 Bahamas Development Bank: Assets

Period Ended	Till Cash	D U E F R O M				Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks		Due from Other Local Financial Institutions in The Bahamas					
			Demand Deposits	Fixed Deposits						
1994	2	1	104	2,071	1,057	26,752	750	1,671	32,408	
1995	2	1	104	869	772	26,874	750	1,285	30,657	
1996	2	1	323	--	--	28,502	--	1,186	30,014	
1997	2	1	537	531	461	27,686	--	1,113	30,331	
1998	2	1	159	--	213	30,783	--	1,075	32,233	
1999	2	1	1,932	--	2,002	35,304	--	744	39,985	
2000	2	1	1,090	--	1,750	39,798	--	663	43,304	
2001	2	1	550	--	1,721	41,660	--	648	44,582	
2002	2	1	611	--	3,576	45,657	--	828	50,675	
2003	2	1	2,647	--	1,906	46,898	--	890	52,344	
2004	2	1	4,061	--	2,055	51,337	--	887	58,343	
2005	2	1	6,622	--	1,055	53,341	--	786	61,807	
2002										
QTR. I	2	1	365	--	889	42,847	--	597	44,701	
QTR. II	2	1	921	--	1,080	43,648	--	695	46,347	
QTR. III	2	1	433	--	1,822	45,072	--	780	48,110	
QTR. IV	2	1	611	--	3,576	45,657	--	828	50,675	
2003										
QTR. I	2	1	1,115	--	2,848	45,095	--	864	49,925	
QTR. II	2	1	681	--	3,147	45,149	--	868	49,848	
QTR. III	2	1	1,532	--	2,372	46,001	--	837	50,745	
QTR. IV	2	1	2,647	--	1,906	46,898	--	890	52,344	
2004										
QTR. I	2	1	2,972	--	3,204	48,229	--	884	55,292	
QTR. II	2	1	4,366	--	437	48,683	--	855	54,344	
QTR. III	2	1	3,686	--	1,042	49,966	--	889	55,586	
QTR. IV	2	1	4,061	--	2,055	51,337	--	887	58,343	
2005										
QTR. I	2	1	4,386	--	1,380	51,441	--	821	58,031	
QTR. II	2	1	4,711	--	991	51,883	--	779	58,393	
QTR. III	2	1	5,195	--	796	52,888	--	850	59,732	
QTR. IV	2	1	6,622	--	1,055	53,341	--	786	61,807	

SOURCE: Bahamas Development Bank

Table 3.2 Bahamas Development Bank: Liabilities

Period Ended	D U E T O							Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas	Other Liabilities					
1994	--	7,361	3,098	4,098	736	1,940	16,035	133	(993)	32,408	
1995	--	7,193	3,574	4,067	744	235	16,285	133	(1,574)	30,657	
1996	--	7,011	3,448	4,134	694	(115)	16,285	132	(1,573)	30,016	
1997	--	6,813	4,325	3,899	596	7	16,685	133	(2,137)	30,321	
1998	--	6,605	4,761	4,080	604	29	17,335	85	(1,266)	32,233	
1999	--	6,367	6,482	5,534	3,154	475	19,085	273	(1,385)	39,985	
2000	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304	
2001	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582	
2002	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675	
2003	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344	
2004	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343	
2005	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807	
2002											
QTR. I	--	716	7,087	6,448	5,715	15,354	20,085	273	(10,977)	44,701	
QTR. II	--	643	6,981	7,079	5,792	16,124	21,085	273	(11,630)	46,347	
QTR. III	--	568	6,944	6,942	5,468	18,468	21,085	273	(11,638)	48,110	
QTR. IV	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675	
2003											
QTR. I	--	414	6,742	9,503	5,239	18,486	21,905	273	(12,637)	49,925	
QTR. II	--	334	6,579	9,454	5,313	18,431	22,085	273	(12,621)	49,848	
QTR. III	--	253	6,541	9,002	4,981	20,604	22,085	273	(12,994)	50,745	
QTR. IV	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344	
2004											
QTR. I	--	86	6,339	10,534	4,666	24,497	22,585	273	(13,688)	55,292	
QTR. II	--	--	6,239	10,223	4,724	23,828	22,835	273	(13,778)	54,344	
QTR. III	--	--	6,160	11,323	4,609	24,265	23,085	273	(14,129)	55,586	
QTR. IV	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343	
2005											
QTR. I	--	--	7,574	12,295	4,372	24,210	23,835	273	(14,528)	58,031	
QTR. II	--	--	7,467	11,900	4,423	25,033	23,835	273	(14,538)	58,393	
QTR. III	--	--	7,437	11,499	4,133	26,975	23,835	273	(14,420)	59,732	
QTR. IV	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807	

SOURCE: Bahamas Development Bank

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism			GRAND TOTAL	
						Hotels	Hotel Apartments	Other		
1994	1,532	5,716	2,518	3,866	9,875	1,604	614	1,027	3,245	26,752
1995	1,827	5,442	2,403	4,068	9,629	1,525	548	1,432	3,505	26,874
1996	1,914	6,592	2,932	3,899	9,783	1,244	335	1,805	3,384	28,504
1997	1,784	6,329	2,897	3,887	9,596	1,212	486	1,495	3,193	27,686
1998	2,012	7,188	2,873	3,935	11,127	1,619	487	1,542	3,648	30,783
1999	1,655	7,998	2,768	3,456	14,193	1,671	1,059	2,504	5,234	35,304
2000	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
2004	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337
2005	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341
2002										
QTR. I	1,901	6,674	1,899	4,274	18,636	2,241	4,512	2,710	9,463	42,847
QTR. II	1,936	6,907	1,927	4,601	18,837	2,235	4,480	2,725	9,440	43,648
QTR. III	1,956	7,517	1,982	4,755	19,404	2,231	4,532	2,695	9,458	45,072
QTR. IV	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003										
QTR. I	1,655	7,327	1,887	5,515	19,104	2,564	4,649	2,394	9,607	45,095
QTR. II	1,539	7,105	1,880	5,828	19,118	2,552	4,906	2,221	9,679	45,149
QTR. III	1,458	7,551	1,849	5,943	19,337	2,541	5,302	2,020	9,863	46,001
QTR. IV	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
2004										
QTR. I	1,621	7,977	1,889	6,377	19,821	2,524	5,516	2,504	10,544	48,229
QTR. II	1,614	7,810	1,813	6,732	20,318	2,506	5,463	2,427	10,396	48,683
QTR. III	1,592	8,267	1,891	7,233	20,634	2,497	5,449	2,403	10,349	49,966
QTR. IV	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337
2005										
QTR. I	1,552	8,044	2,280	8,245	21,060	2,473	5,435	2,352	10,260	51,441
QTR. II	1,688	8,177	2,170	8,541	21,257	2,495	5,417	2,138	10,050	51,883
QTR. III	1,772	8,664	2,407	8,568	21,751	2,464	5,378	1,884	9,726	52,888
QTR. IV	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341

SOURCE: Bahamas Development Bank

Table 3.4 Post Office Savings Bank: Assets & Liabilities

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S				Total Assets
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/ (Loss)	Notes and Coins		Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment	Other Assets	
1958	1,935	1	(132)	3	1,804	18	45	1,738	--	1,804
1959	2,177	1	(70)	9	2,108	44	15	2,040	--	2,108
1960	2,407	1	(124)	8	2,284	22	14	2,240	--	2,284
1961	2,477	1	(130)	7	2,348	27	7	2,307	--	2,348
1962	2,319	1	(73)	1	2,247	21	12	2,213	--	2,247
1963	2,250	1	57	1	2,308	14	22	2,271	--	2,308
1964	2,291	1	62	3	2,354	87	25	2,239	--	2,354
1965	2,361	1	53	29	2,415	165	38	2,183	--	2,415
1966	2,411	1	97	5	2,509	191	140	2,173	--	2,509
1967	2,539	1	(19)	14	2,521	259	258	1,990	--	2,521
1968	2,576	1	(332)	3	2,245	256	329	1,657	--	2,245
1969	2,728	2	(349)	65	2,381	291	405	1,620	--	2,381
1970	2,753	2	(429)	40	2,326	397	468	1,421	--	2,326
1971	2,633	2	(119)	1	2,516	279	627	1,609	--	2,516
1972	2,404	2	(43)	8	2,363	498	195	1,662	--	2,363
1973	2,286	2	(57)	6	2,231	353	270	1,602	--	2,231
1974	2,237	2	(272)	13	1,967	246	353	1,353	2	1,967
1975	2,158	2	134	12	2,294	305	246	1,729	2	2,294
1976	2,119	1	(1)	11	2,119	236	317	1,554	1	2,119
1977	2,060	2	(26)	4	2,036	153	397	1,482	--	2,036
1978	2,075	2	(204)	5	1,873	131	415	1,322	--	1,873
1979	2,176	2	297	19	2,475	173	498	1,783	2	2,475
1980	2,323	2	706	22	3,031	273	627	2,109	--	3,031
1981	2,455	2	766	45	3,223	338	740	2,100	--	3,223
1982	2,516	2	1,114	17	3,632	384	860	2,369	2	3,632
1983	2,551	2	846	8	3,399	408	879	2,103	1	3,399
1984	2,732	242	1,088	36	4,062	529	847	2,650	--	4,062
1985	2,737	385	928	15	4,050	527	958	2,550	--	4,050
1986	2,881	546	1,555	24	4,982	611	1,227	3,120	--	4,982
1987	3,035	182	1,867	72	5,084	614	991	3,407	--	5,084
1988	3,128	206	2,143	17	5,477	652	1,101	3,707	--	5,477
1989	3,078	211	2,202	34	5,491	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

Table 4.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
1993	7.00	7.25	3.41	99.14	2.91
1994	6.50	6.75	2.49	99.19	1.98
1995	6.50	6.75	5.13	98.25	4.63
1996	6.50	6.75	4.86	98.35	4.36
1997	6.50	6.75	4.99	98.30	4.49
1998	6.50	6.75	3.98	98.63	3.48
1999	5.75	6.00	1.99	99.34	1.49
2000	5.75	6.00	1.38	99.78	0.88
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
2003	5.75	6.00	2.07	99.35	1.57
2004	5.75	6.00	0.82	99.85	0.32
2005	5.25	5.50	0.85	99.85	0.35
<u>2003</u>					
QTR. I	5.75	6.00	2.32	99.54	1.82
QTR. II	5.75	6.00	2.71	99.13	2.21
QTR. III	5.75	6.00	2.12	99.60	1.62
QTR. IV	5.75	6.00	2.07	99.35	1.57
<u>2004</u>					
QTR. I	5.75	6.00	1.40	99.78	0.90
QTR. II	5.75	6.00	1.07	99.78	0.57
QTR. III	5.75	6.00	0.78	99.93	0.28
QTR. IV	5.75	6.00	0.82	99.85	0.32
<u>2005</u>					
Jan.	5.75	6.00	0.82	99.92	0.32
Feb.	5.25	5.50	0.63	99.97	0.13
Mar.	5.25	5.50	0.59	99.98	0.09
Apr.	5.25	5.50	0.58	99.98	0.08
May	5.25	5.50	0.58	99.98	0.08
Jun.	5.25	5.50	0.78	99.87	0.28
Jul.	5.25	5.50	0.56	99.98	0.06
Aug.	5.25	5.50	0.56	99.98	0.06
Sep.	5.25	5.50	0.56	99.98	0.06
Oct.	5.25	5.50	0.57	99.98	0.07
Nov.	5.25	5.50	0.59	99.98	0.09
Dec.	5.25	5.50	0.85	99.85	0.35

SOURCE: The Central Bank of The Bahamas

Table 4.2 Commercial Banks: Loan Rates

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
1993	14.28 - 18.24	9.97 - 12.50	10.68 - 11.91	10.76 - 12.09	10.81 - 17.60	14.88
1994	14.49 - 17.94	9.48 - 12.36	10.17 - 11.87	9.98 - 11.99	10.41 - 17.59	14.22
1995	11.78 - 16.41	9.81 - 15.48	10.14 - 12.37	10.65 - 12.00	10.36 - 18.17	13.26
1996	14.66	9.14	10.03	10.98	10.86	12.56
1997	14.71	9.30	10.06	10.56	11.14	12.78
1998	14.55	9.08	9.86	10.12	11.00	12.33
1999	13.87	8.54	9.57	9.67	10.65	11.84
2000	13.58	8.62	8.96	9.46	10.56	11.74
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2003	13.83	8.34	8.98	9.58	11.56	12.04
2004	12.98	8.48	8.83	9.04	11.68	11.25
2005	12.31	7.77	8.11	8.20	10.90	10.35
2003						
QTR. I	13.94	8.21	9.01	9.24	11.04	11.73
QTR. II	13.95	8.12	9.00	10.82	11.09	12.17
QTR. III	13.89	7.99	8.91	9.20	11.66	12.15
QTR. IV	13.53	9.02	9.02	9.04	12.45	12.10
2004						
QTR. I	13.35	8.50	8.89	8.78	11.77	11.50
QTR. II	13.12	8.51	8.85	8.86	11.47	11.29
QTR. III	12.95	8.45	8.80	9.27	11.77	11.33
QTR. IV	12.49	8.46	8.77	9.23	11.73	10.86
2005						
Jan.	12.78	8.57	8.78	8.44	10.48	10.78
Feb.	12.53	7.85	8.62	8.06	11.78	10.56
Mar.	12.33	7.89	8.25	8.06	10.75	10.54
Apr.	11.54	7.46	8.17	8.18	10.92	9.99
May	11.90	7.56	8.06	8.04	11.89	10.15
Jun.	12.26	7.36	7.99	8.14	10.71	9.97
Jul.	13.02	7.86	7.84	8.02	10.55	10.84
Aug.	12.67	8.21	7.81	8.22	10.28	10.62
Sep.	12.34	7.79	7.96	7.81	12.13	10.76
Oct.	12.17	7.81	7.95	8.38	9.83	10.18
Nov.	12.19	7.11	7.98	8.48	10.39	9.98
Dec.	11.93	7.77	7.96	8.53	11.04	9.87

SOURCE: The Central Bank of The Bahamas

Table 4.3 Commercial Banks: Deposit Rates

Period	Savings Deposits	F I X E D D E P O S I T S (%)				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
1993	2.95 - 5.84	3.97 - 6.43	4.10 - 6.42	4.28 - 6.42	5.05 - 6.34	5.16
1994	2.98 - 5.03	3.27 - 5.73	3.59 - 5.62	3.60 - 5.79	3.70 - 5.89	4.38
1995	2.53 - 4.70	3.59 - 5.90	4.19 - 6.11	4.24 - 6.14	4.55 - 6.45	4.20
1996	3.28	5.10	5.68	5.48	5.09	5.10
1997	3.35	5.30	5.91	5.66	5.28	5.34
1998	3.11	5.53	6.05	5.90	5.94	5.58
1999	2.87	4.50	4.83	4.88	4.90	4.49
2000	2.71	3.93	4.31	4.50	4.31	3.97
2001	2.69	4.19	4.62	4.72	4.98	4.24
2002	2.76	4.04	4.32	4.49	4.61	4.11
2003	2.66	3.81	4.11	4.38	4.59	3.93
2004	2.58	3.68	3.96	4.18	4.32	3.78
2005	2.26	3.13	3.32	3.56	3.64	3.21
2003						
QTR. I	2.74	3.95	4.42	4.62	4.48	4.03
QTR. II	2.72	3.76	4.01	4.30	4.36	3.86
QTR. III	2.56	3.71	3.99	4.14	4.66	3.81
QTR. IV	2.60	3.82	4.01	4.47	4.86	4.00
2004						
QTR. I	2.80	3.79	4.09	4.41	4.88	3.96
QTR. II	2.55	3.73	3.86	4.12	4.16	3.76
QTR. III	2.48	3.60	3.89	4.00	3.87	3.66
QTR. IV	2.46	3.61	3.98	4.20	4.35	3.74
2005						
Jan.	2.64	3.63	3.85	4.03	3.91	3.70
Feb.	2.47	3.44	3.32	3.76	3.65	3.47
Mar.	2.66	3.10	3.34	3.30	3.58	3.13
Apr.	2.29	3.03	3.20	3.37	3.96	3.09
May	2.25	3.10	3.06	3.23	3.35	3.11
Jun.	2.23	3.06	3.24	3.13	3.13	3.07
Jul.	2.10	3.06	2.90	3.36	3.54	3.07
Aug.	2.14	2.99	3.07	3.67	3.21	3.08
Sep.	2.06	3.05	3.42	3.56	3.83	3.13
Oct.	2.13	3.01	3.55	3.70	3.65	3.19
Nov.	2.04	3.01	3.34	3.74	3.64	3.15
Dec.	2.15	3.11	3.50	3.91	4.25	3.27

SOURCE: The Central Bank of The Bahamas
See notes to Table

Table 4.4 Other Local Financial Institutions: Loan and Deposit Rates

Period	F I X E D D E P O S I T S				M O R T G A G E R A T E S			Consumer Loans	Other Local Loans
	Savings Deposits	Up to 12 Months			Residential	Commercial	Commercial		
		Up to 3 Months	Up to 6 Months	Over 12 Months					
1993	4.81 - 5.89	4.52 - 6.32	5.02 - 6.34	4.99 - 6.27	5.57 - 6.56	10.90 - 12.23	13.00 - --	16.13 - 17.59	9.88 - 11.47
1994	3.76 - 5.07	3.22 - 5.66	3.71 - 5.38	3.79 - 5.45	4.50 - 5.77	10.33 - 11.15	-- --	15.27 - 17.66	-- --
1995	3.28 - 4.19	2.95 - 5.54	3.69 - 5.85	4.01 - 6.00	4.38 - 5.83	10.29 - --	-- --	-- 15.17	-- --
1996	3.51	5.31	5.01	5.31	5.15	10.08	10.75	14.71	7.89
1997	3.95	4.62	4.59	5.10	5.42	10.19	--	14.73	7.36
1998	4.20	4.41	4.81	5.03	4.48	9.90	--	15.14	--
1999	3.74	4.08	4.35	4.63	4.42	9.75	10.00	15.33	6.75
2000	3.42	3.56	4.08	4.30	4.06	8.98	--	14.96	8.96
2001	3.55	4.13	4.16	4.06	4.17	8.89	--	14.97	9.36
2002	--	4.10	3.91	4.22	--	8.64	9.77	--	8.70
2003	1.75	4.14	4.07	4.43	--	8.74	--	9.99	8.14
2004	--	4.20	4.01	4.06	4.21	8.45	8.75	8.34	--
2005	1.75	3.80	3.41	3.56	3.58	8.05	--	7.65	8.99
2003									
QTR. I	--	3.92	3.70	4.18	--	9.07	--	--	8.00
QTR. II	--	4.06	4.35	4.71	--	8.35	--	--	8.00
QTR. III	1.75	4.32	3.89	4.33	--	8.92	--	9.99	9.75
QTR. IV	--	4.27	4.32	4.50	--	--	--	--	7.48
2004									
QTR. I	--	4.38	4.03	4.31	4.24	8.25	--	--	--
QTR. II	--	3.66	3.85	3.92	4.09	8.67	--	8.34	--
QTR. III	--	4.28	3.74	4.04	3.75	8.48	--	--	--
QTR. IV	--	4.49	4.42	3.95	4.75	8.39	8.75	--	--
2005									
Jan.	--	4.52	4.60	4.18	4.25	8.37	--	--	11.58
Feb.	--	4.59	--	4.02	--	8.08	--	--	10.25
Mar.	--	3.43	4.75	2.92	--	8.66	--	--	7.75
Apr.	--	4.08	4.75	3.75	3.75	8.55	--	--	--
May	--	4.20	2.25	3.47	--	8.01	--	7.25	--
Jun.	--	3.58	3.75	3.25	--	8.02	--	7.25	--
Jul.	--	3.86	3.50	3.59	--	7.82	--	7.25	--
Aug.	1.75	3.76	3.24	3.28	--	7.88	--	7.86	8.10
Sep.	--	3.28	3.25	3.32	--	7.52	--	--	--
Oct.	1.75	3.41	3.31	3.84	3.00	7.91	--	8.65	7.29
Nov.	--	3.48	4.25	3.52	3.24	7.93	--	--	--
Dec.	--	3.44	3.25	3.53	3.68	7.87	--	--	--

SOURCE: The Central Bank of The Bahamas

Table 4.5 Comparative Treasury Bills and Bank Rates

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate**	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill*	Bank Rate
1993	2.91	7.00	7.23	8.00	28.85	48.39	9.45	13.00	3.86	4.11	4.89	5.50	3.07	3.00
1994	1.98	6.50	7.77	9.50	42.98	26.95	10.00	13.00	7.18	7.00	5.92	6.25	4.37	4.75
1995	4.63	6.50	8.27	9.50	27.65	34.95	8.41	13.00	5.54	5.79	6.22	6.50	5.66	5.25
1996	4.36	6.50	5.61	12.50	37.95	27.00	10.44	13.00	2.80	3.25	6.08	6.00	5.15	5.00
1997	4.49	6.50	4.91	9.00	21.14	29.00	9.83	13.00	4.46	4.50	7.04	7.25	5.20	5.00
1998	3.48	6.50	5.70	9.00	23.52	22.00	11.88	13.00	4.70	5.25	5.72	6.25	4.91	4.50
1999	1.49	5.75	6.05	10.00	22.03	18.35	10.09	13.00	4.93	5.00	5.49	5.50	5.36	5.00
2000	0.88	5.75	3.85	10.00	20.16	16.45	10.78	13.00	5.56	6.00	5.63	6.00	5.94	6.00
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	0.91	0.75
2003	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.81	3.75	0.91	2.00
2004	0.32	5.75	2.76	7.50	13.90	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005	0.35	5.25	n.a.	n.a.	n.a.	n.a.	5.01	7.50	3.40	3.50	4.43	4.50	3.89	5.25
2003														
QTR. I	1.82	5.75	2.50	7.50	28.68	12.95	4.81	7.25	3.14	3.25	3.47	3.75	1.15	2.25
QTR. II	2.21	5.75	1.91	7.50	24.94	15.00	4.94	7.25	3.13	3.50	3.47	3.75	0.94	2.20
QTR. III	1.62	5.75	0.94	7.50	20.97	15.00	4.80	7.25	2.60	3.00	3.52	3.50	0.96	2.00
QTR. IV	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.83	3.75	0.91	2.00
2004														
QTR. I	0.90	5.75	0.28	7.50	14.45	14.85	4.76	7.00	1.99	2.50	4.13	4.00	0.95	2.00
QTR. II	0.57	5.75	0.35	7.50	13.93	14.20	4.73	7.00	2.04	2.25	4.61	4.50	1.29	2.25
QTR. III	0.28	5.75	2.14	7.50	13.79	14.00	4.76	7.00	2.41	2.50	4.69	4.75	1.68	2.75
QTR. IV	0.32	5.75	2.76	7.50	13.90	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005														
Jan.	0.32	5.75	2.85	7.50	13.44	13.80	4.71	7.00	2.44	2.75	4.66	4.75	2.33	3.25
Feb.	0.13	5.25	2.88	7.50	13.05	13.50	4.71	7.00	2.46	2.75	4.69	4.75	2.54	3.50
Mar.	0.09	5.25	3.28	7.50	12.61	12.95	4.68	7.25	2.55	2.75	4.77	4.75	2.74	3.75
Apr.	0.08	5.25	4.48	7.50	12.59	12.95	4.79	7.25	2.46	2.75	4.70	4.75	2.78	3.75
May	0.08	5.25	4.61	7.50	12.59	12.60	4.79	7.25	2.45	2.75	4.66	4.75	2.84	4.00
Jun.	0.28	5.25	4.75	7.50	12.10	12.60	4.78	7.25	2.47	2.75	4.62	4.75	2.97	4.25
Jul.	0.06	5.25	4.71	10.00	12.24	12.60	4.89	7.50	2.58	2.75	4.46	4.75	3.22	4.25
Aug.	0.06	5.25	4.88	10.00	12.24	12.60	4.97	7.50	2.76	2.75	4.41	4.50	3.44	4.50
Sep.	0.06	5.25	5.28	10.00	12.96	12.60	4.91	7.50	2.81	3.00	4.40	4.50	3.42	4.75
Oct.	0.07	5.25	5.67	10.00	12.35	12.60	4.95	7.50	3.03	3.25	4.40	4.50	3.71	4.75
Nov.	0.09	5.25	n.a.	n.a.	n.a.	n.a.	4.95	7.50	3.30	3.25	4.42	4.50	3.88	5.00
Dec.	0.35	5.25	n.a.	n.a.	n.a.	n.a.	5.01	7.50	3.40	3.50	4.43	4.50	3.89	5.25

SOURCE: IMF-International Financial Statistics, The Wall Street Journal, The Financial Times and The Federal Reserve

* 3-mth constant maturity T-Bill rate

** 1989-1996, Certificate of Deposit rate reported, thereafter the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

Table 5.1 Central Government: Operations and Financing¹

	(B\$'000)				
	2000/2001p	2001/2002p	2002/2003p	2003/2004p	2004/2005p
A. REVENUE & GRANTS (i + ii + iii + iv)					
i) Tax Revenue	957,508	856,838	901,791	943,760	1,039,376
ii) Non-Tax Revenue	856,965	772,169	814,960	831,245	925,110
iii) Capital Revenue	100,480	84,669	86,829	97,512	104,080
iv) Grants	63	--	2	15,003	10,186
	--	--	--	--	--
B. EXPENDITURE (i + ii + iii)	975,182	1,027,771	1,089,407	1,110,139	1,214,903
i) Current Expenditure	847,689	896,704	962,551	993,987	1,053,095
ii) Capital Expenditure	85,034	103,572	83,797	80,890	90,374
iii) Net Lending [() = repayment]	42,459	27,495	43,059	35,262	71,434
C. GFS Surplus/(Deficit) (A-B)	(17,674)	(170,933)	(187,616)	(166,379)	(175,527)
INTERNAL BORROWING	75,800	282,711	230,873	132,290	325,126
i) Bahamian Dollars	75,800	157,711	205,873	132,290	325,126
Treasury Bills (Net)	20,000	26,900	--	--	13,069
Loans/Advances	--	35,137	19,773	34,000	5,696
Government Securities	55,800	95,674	186,100	98,290	306,361
ii) Foreign Currency	--	125,000	25,000	--	--
Loans	--	125,000	25,000	--	--
Government Securities	--	--	--	--	--
EXTERNAL BORROWING	4,257	18,641	9,447	206,737	2,879
Government Securities	--	--	--	200,000	--
Loans	4,257	18,641	9,447	6,737	2,879
OTHER FINANCING [() = decrease]	2,929	17,796	(5,613)	112,517	(8,277)
Change in Short-term advances	24,026	6,946	(529)	23,060	(78,010)
Other	(21,097)	10,850	(5,084)	89,457	69,733
DEBT REPAYMENT	75,645	144,855	62,378	251,442	98,358
Internal	67,102	111,151	54,431	242,024	92,600
i) Bahamian Dollars	60,422	76,671	49,431	112,024	92,600
ii) Foreign Currency	6,680	34,480	5,000	130,000	--
External	8,543	33,704	7,947	9,418	5,758
Cash Balance Change	10,333	(3,361)	15,287	(33,723)	(45,843)
[() = increase]					
BUDGET					
				2004/05	2005/06
				1,051,624	1,132,774
				942,712	1,026,374
				97,592	104,217
				11,000	763
				320	1,420
				1,215,049	1,310,185
				1,067,259	1,145,691
				117,296	132,901
				30,494	31,593
				(163,425)	(177,411)
				231,277	201,645
				231,277	201,645
				--	--
				--	--
				--	--
				--	--
				--	--
				29,000	30,600
				--	--
				29,000	30,600
				(2,413)	92
				--	--
				(2,413)	92
				94,438	54,926
				84,600	50,842
				84,600	50,842
				--	--
				9,838	4,084
				--	--

[() = increase]

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 5.1 Central Government: Operations and Financing ¹

	(B\$'000)				
	2004/05p 2nd Qtr.	2004/05p 3rd Qtr.	2004/05p 4th Qtr.	2005/06p 1st Qtr.	2005/06p 2nd Qtr.
A. REVENUE & GRANTS (i + ii + iii + iv)					
i) Tax Revenue	252,130	254,328	319,940	271,814	273,045
ii) Non-Tax Revenue	240,119	237,501	243,674	251,721	250,892
iii) Capital Revenue	12,011	16,799	66,265	17,990	21,089
iv) Grants	--	28	10,001	2,103	64
	--	--	--	--	1,000
B. EXPENDITURE (i + ii + iii)					
i) Current Expenditure	288,686	287,559	378,394	292,168	323,941
ii) Capital Expenditure	244,452	260,667	307,172	260,969	286,124
iii) Net Lending [() = repayment]	16,342	15,321	48,267	26,411	23,553
	27,892	11,571	22,955	4,788	14,264
C. GFS Surplus/(Deficit) (A-B)	(36,556)	(33,231)	(58,454)	(20,354)	(50,896)
INTERNAL BORROWING					
i) Bahamian Dollars	100,000	18,765	106,361	75,000	--
Treasury Bills (Net)	100,000	18,765	106,361	75,000	--
Loans/Advances	--	13,069	--	--	--
Government Securities	--	5,696	--	--	--
ii) Foreign Currency	100,000	--	106,361	75,000	--
Loans/Advances	--	--	--	--	--
Government Securities	--	--	--	--	--
EXTERNAL BORROWING					
Government Securities	1,767	--	1,112	--	3,098
Loans	--	--	--	--	--
	1,767	--	1,112	--	3,098
OTHER FINANCING [() = decrease]					
Change in Short-term advances	(51,937)	47,413	27,425	(89,789)	57,437
Other	(44,573)	(9,399)	(31,047)	(18,270)	66,597
	(7,364)	56,812	58,472	(71,519)	(9,160)
DEBT REPAYMENT					
Internal	26,082	20,367	36,131	924	11,094
i) Bahamian Dollars	25,000	20,000	35,000	--	10,000
ii) Foreign Currency	25,000	20,000	35,000	--	10,000
External	--	--	--	--	--
	1,082	367	1,131	924	1,094
Cash Balance Change	12,807	(12,579)	(40,313)	36,068	1,455
[() = increase]					

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 5.2 Central Government: Current Revenue ¹

						BUDGET	
	2000/2001p	2001/2002p	2002/2003p	2003/2004p	2004/2005p	2004/05	2005/06
TAX REVENUE *	856,965	772,169	814,960	831,245	925,110	942,712	1,026,374
Property Tax	33,364	33,204	37,110	38,095	54,584	62,822	64,600
Selective Tax on Services	40,641	36,866	33,387	35,790	50,054	44,454	48,000
of which: Gaming Tax	17,045	16,087	12,821	13,523	25,176	25,954	22,000
<i>Hotel Occupancy Tax</i>	<i>23,596</i>	<i>20,779</i>	<i>20,566</i>	<i>22,267</i>	<i>24,878</i>	<i>18,500</i>	<i>26,000</i>
Business and Professional Licence	54,661	55,778	53,776	56,334	60,558	69,468	70,749
of which: Company Fees & Registration	3,854	4,907	5,237	5,504	5,083	7,337	5,094
<i>Int'l Business Companies</i>	<i>13,290</i>	<i>18,000</i>	<i>16,604</i>	<i>15,835</i>	<i>15,055</i>	<i>17,550</i>	<i>19,406</i>
Motor Vehicle Tax	15,933	16,838	16,234	14,535	17,899	21,961	22,840
Departure Tax	61,202	63,317	61,716	71,952	69,408	69,847	82,000
of which: Passenger Ticket Tax	2,222	1,860	1,307	1,672	2,551	1,731	2,500
Taxes on International Trade & Transactions	538,724	493,343	529,129	519,037	537,668	579,480	627,506
Import Tax	415,241	384,688	421,019	409,252	412,741	459,822	489,256
Stamp Tax from Imports	109,424	94,225	95,765	96,327	112,298	100,356	120,006
Export Tax	13,931	14,308	12,224	13,396	12,615	19,300	18,244
Stamp Tax from Exports	128	122	121	62	13	2	--
All Other Stamp Tax	80,656	71,652	78,987	91,610	135,454	83,281	98,963
Other Tax	34,346	5,932	11,354	10,804	14,647	11,500	11,817
NON-TAX REVENUE	100,480	94,669	86,829	97,512	104,080	97,592	104,217
Income	29,608	24,332	24,370	28,292	27,089	31,698	30,838
Public Enterprises	6,926	2,374	4,162	2,723	2,308	--	--
Other Sources	22,682	21,957	20,208	25,569	24,781	31,698	30,838
Fines, Forfeits & Admin. Fees	70,123	59,508	61,358	68,500	74,917	65,018	72,565
Sales of Government Property	722	809	1,060	693	2,045	876	814
Other	27	20	41	27	29	--	--
CAPITAL REVENUE	63	--	2	15,003	10,186	11,000	763
GRANTS	--	--	--	--	--	320	1,420
TOTAL REVENUE & GRANTS*	957,508	856,838	901,791	943,760	1,039,376	1,051,624	1,132,774
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	2,562	4,761	6,733	6,912	15,162	101	101

¹ See notes to table.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 5.2 Central Government: Current Revenue¹

(B\$'000)

	2004/05 ^P 2nd Qtr.	2004/05 ^P 3rd Qtr.	2004/05 ^P 4th Qtr.	2005/06 ^P 1st Qtr.	2005/06 ^P 2nd Qtr.
<u>TAX REVENUE*</u>	<u>240,119</u>	<u>237,501</u>	<u>243,674</u>	<u>251,721</u>	<u>250,892</u>
Property Tax	25,526	13,815	7,688	6,715	17,749
Selective Tax on Services	4,228	8,804	31,782	5,251	5,190
of which: Gaming Tax	1,163	3,048	19,627	612	1,283
Hotel Occupancy Tax	3,066	5,756	12,155	4,639	3,907
Business and Professional Licence	7,915	23,028	21,495	8,310	9,626
of which: Company Fees & Registration	887	2,764	664	456	758
Int'l Business Companies	1,626	9,304	3,170	669	1,538
Motor Vehicle Tax	3,426	5,365	6,307	3,424	3,508
Departure Tax	13,649	18,966	26,203	16,676	12,022
of which: Passenger Ticket Tax	401	1,182	546	293	201
Taxes on International Trade & Transactions	100,328	167,655	163,729	135,315	140,454
Import Tax	78,227	128,361	125,818	104,396	105,743
Stamp Tax from Imports	20,372	34,939	35,028	27,274	30,565
Export Tax	1,280	4,352	3,323	3,645	4,143
Stamp Duty on Exports	449	3	(441)	--	3
All Other Stamp Tax	37,314	36,712	44,874	36,477	43,668
Other Tax	49,471	(32,033)	(52,868)	37,891	22,474
<u>NON-TAX REVENUE</u>	<u>12,011</u>	<u>16,799</u>	<u>66,265</u>	<u>17,990</u>	<u>21,089</u>
Income	1,437	1,703	23,343	2,006	3,033
Public Enterprises	454	594	1,260	340	2,274
Other Sources	983	1,109	22,082	1,666	759
Fines, Forfeits & Admin. Fees	10,506	14,776	41,307	15,800	17,625
Sales of Government Property	60	307	1,610	176	419
Other	8	13	5	8	12
<u>CAPITAL REVENUE</u>	<u>--</u>	<u>28</u>	<u>10,001</u>	<u>2,103</u>	<u>64</u>
<u>GRANTS</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,000</u>
<u>TOTAL REVENUE & GRANTS*</u>	<u>252,130</u>	<u>254,328</u>	<u>319,940</u>	<u>271,814</u>	<u>273,045</u>
*Excludes Refunds in Respect of Incentive Acts and Other Refunds	1,738	4,811	5,536	(1,662)	3,799

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 5.3 Central Government: Expenditure by Economic Classification ¹

	2000/01 ^p	2001/02 ^p	2002/03 ^p	2003/04 ^p	2004/05 ^p	BUDGET	
						2004/05	2005/06
							(B\$'000)
<u>CURRENT EXPENDITURE</u>	<u>847,689</u>	<u>896,704</u>	<u>962,551</u>	<u>993,987</u>	<u>1,053,095</u>	<u>1,067,259</u>	<u>1,145,691</u>
Consumption	546,379	582,044	632,348	638,179	662,783	696,034	749,297
Purchases of Goods & Services	182,752	194,888	227,511	196,765	210,434	226,622	243,770
Personal Emoluments	363,627	387,156	404,837	441,413	452,349	469,412	505,527
Transfer Payments (1+2)	301,310	314,660	330,203	355,808	390,312	371,225	396,394
<u>1. Interest Payments</u>	<u>92,052</u>	<u>102,307</u>	<u>100,568</u>	<u>113,027</u>	<u>117,407</u>	<u>123,294</u>	<u>133,447</u>
Internal	84,878	94,598	95,513	95,552	99,015	104,119	103,548
i) Bahamian Dollars	83,023	92,761	91,984	94,838	99,015	104,119	103,548
ii) Foreign Currency	1,855	1,837	3,529	714	--	--	--
External	7,174	7,709	5,055	17,475	18,392	19,175	29,899
<u>2. Subsidies & Other Transfers</u>	<u>209,258</u>	<u>212,353</u>	<u>229,635</u>	<u>242,781</u>	<u>272,905</u>	<u>247,931</u>	<u>262,947</u>
Subsidies	115,993	112,134	131,118	133,538	147,704	141,822	151,032
Transfers to Nonfinancial Public Enterprises	10,373	12,580	10,045	11,741	12,203	11,299	9,374
Transfers to Public Corporations	2,298	1,390	2,070	2,330	1,734	5,300	5,610
Transfers to Households	53,010	57,298	58,786	65,111	75,083	55,587	56,392
Transfers to Non-Profit Institutions	21,978	23,443	23,104	24,611	29,946	26,530	33,387
Transfers Abroad	5,606	5,508	4,512	5,450	6,235	7,393	7,152
<u>CAPITAL EXPENDITURE</u>	<u>85,034</u>	<u>103,572</u>	<u>83,797</u>	<u>80,890</u>	<u>90,374</u>	<u>117,296</u>	<u>132,901</u>
Capital Formation	53,573	79,714	62,814	49,080	57,209	79,240	87,776
Acquisition of Assets	24,247	20,987	16,257	26,607	30,645	32,912	38,882
Land	5,909	8,425	3,638	4,737	8,607	7,725	8,197
Equities	--	--	--	--	1,032	2,550	2,800
Other	18,338	12,563	12,619	21,870	21,006	22,637	27,885
Transfers to Non-Financial Public Enterprises	6,500	2,157	4,012	4,846	2,520	5,144	6,243
Transfers to Public Corporations	714	714	714	357	--	--	--
<u>TOTAL EXPENDITURE</u>	<u>932,723</u>	<u>1,000,276</u>	<u>1,046,348</u>	<u>1,074,877</u>	<u>1,143,469</u>	<u>1,184,555</u>	<u>1,278,592</u>

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 5.3 Central Government: Expenditure by Economic Classification¹

	(B\$'000)				
	2004/05 ^p 2nd Qtr.	2004/05 ^p 3rd Qtr.	2004/05 ^p 4th Qtr.	2005/06 ^p 1st Qtr.	2005/06 ^p 2nd Qtr.
<u>CURRENT EXPENDITURE</u>					
Consumption	244,452	260,667	307,172	260,969	286,124
Purchases of Goods & Services	154,448	167,606	186,079	162,066	174,396
Personal Emoluments	41,456	54,481	71,441	45,976	48,147
Transfer Payments (1+2)	112,992	113,126	114,638	116,090	126,248
90,004	93,061	121,093	98,903	111,728	
<u>1. Interest Payments</u>					
Internal	31,375	28,009	33,343	25,583	34,241
i) Bahamian Dollars	22,743	27,481	24,732	24,993	25,636
ii) Foreign Currency	22,743	27,481	24,732	24,993	25,636
External	--	--	--	--	--
8,632	528	8,611	590	8,605	
<u>2. Subsidies & Other Transfers</u>					
Subsidies	58,629	65,052	87,750	73,320	77,487
Transfers to Nonfinancial Public Enterprises	34,619	34,110	44,369	36,901	36,900
Transfers to Public Corporations	3,347	2,457	2,384	4,572	2,311
516	356	655	487	205	
Transfers to Households	13,706	19,657	28,130	14,647	16,215
Transfers to Non-Profit Institutions	5,531	7,022	9,458	14,520	21,070
Transfers Abroad	910	1,450	2,754	2,193	786
16,342	15,321	48,267	26,411	23,553	
<u>CAPITAL EXPENDITURE</u>					
Capital Formation	10,757	10,150	28,057	23,005	16,192
Acquisition of Assets	5,067	4,656	18,724	3,406	7,238
Land	1,044	580	6,471	1,379	2,901
Equities	--	--	1,032	250	--
Other	4,023	4,076	11,222	1,777	4,337
Transfers to Nonfinancial Public Enterprises	518	515	1,486	--	123
Transfers to Public Corporations	--	--	--	--	--
<u>TOTAL EXPENDITURE</u>	260,794	275,988	355,439	287,380	309,677

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

F U N C T I O N	(B\$'000)					
	2000/01 ^P	2001/02 ^P	2002/03 ^P	2003/04 ^P	2004/05 ^P	BUDGET 2004/05 ^P 2005/06 ^P
1. <u>GENERAL PUBLIC SERVICE</u>	<u>252,718</u>	<u>259,239</u>	<u>307,334</u>	<u>299,500</u>	<u>317,691</u>	<u>324,902</u> <u>376,088</u>
i) General Administration	146,454	146,407	183,005	165,994	176,666	184,367 228,623
ii) Public Order & Safety	106,264	112,832	124,329	133,506	141,025	140,535 147,465
2. <u>DEFENSE</u>	28,619	27,043	30,188	32,856	34,886	37,581 39,208
3. <u>EDUCATION</u>	185,842	192,682	193,225	205,355	213,731	225,586 233,053
4. <u>HEALTH</u>	152,974	157,504	169,892	177,172	193,403	186,812 197,795
5. <u>SOCIAL BENEFITS & SERVICES</u>	<u>59,853</u>	<u>64,057</u>	<u>60,103</u>	<u>59,779</u>	<u>65,222</u>	<u>65,654</u> <u>66,542</u>
i) General Admin. Reg. Research	13,560	13,888	14,812	14,443	16,167	16,174 16,256
ii) Old Age, Disability & Services	30,850	33,611	35,494	36,303	37,463	33,635 34,452
iii) Other Public Assistance	15,123	16,297	9,320	8,683	11,094	15,327 15,322
iv) Collective Social Services	320	261	477	350	498	518 512
6. <u>HOUSING</u>	2,975	2,376	4,234	6,654	7,785	8,449 10,701
7. <u>OTHER COMMUNITY & SOCIAL SERVICE</u>	8,466	5,190	6,372	7,601	12,902	12,477 12,277
8. <u>ECONOMIC SERVICES</u>	<u>149,224</u>	<u>189,878</u>	<u>174,432</u>	<u>172,933</u>	<u>180,442</u>	<u>199,800</u> <u>209,481</u>
i) Agriculture & Fisheries	11,938	11,964	12,699	13,068	15,198	16,349 16,625
ii) Land Survey & Meteorological	3,645	3,584	3,972	4,703	3,857	5,996 5,619
iii) Transportation	24,227	18,639	19,933	21,610	19,452	24,423 22,969
a) Central Ministry	3,861	1,046	1,039	1,092	975	1,305 1,201
b) Road Transportation Division	3,352	3,488	3,785	4,036	4,746	5,961 5,785
c) Air Transportation	16,579	13,162	12,599	14,606	12,148	15,570 14,376
d) Water Transportation	435	943	2,510	1,876	1,583	1,587 1,607
iv) Post Office	1,704	3,572	1,798	3,105	3,842	2,286 2,634
v) Labour Employment Services	1,913	1,842	10,790	14,032	16,630	2,346 3,583
vi) Communications	--	--	--	--	--	428 428
vii) Hotel Affairs & Services	902	813	744	362	--	-- --
viii) Tourism	58,841	77,947	64,622	67,145	68,130	73,331 78,480
ix) Public Works & Water Supply	46,054	71,517	59,874	48,908	53,333	74,641 79,143
x) Other	--	--	--	--	--	-- --
9. <u>UNALLOCABLE</u>	<u>92,052</u>	<u>102,307</u>	<u>100,568</u>	<u>113,027</u>	<u>117,407</u>	<u>123,294</u> <u>133,447</u>
i) Public Debt (Interest)	92,052	102,307	100,568	113,027	117,407	123,294 133,447
1. Internal	84,878	94,598	95,513	95,552	99,015	104,119 103,548
a) Bahamian Dollar	83,023	92,761	91,984	94,838	99,015	104,119 103,548
b) Foreign Currency	1,855	1,837	3,529	714	--	-- --
2. External	7,174	7,709	5,055	17,475	18,392	19,175 29,899
ii) Other	--	--	--	--	--	-- --
TOTAL EXPENDITURE	932,723	1,000,276	1,046,348	1,074,877	1,143,469	1,184,555 1,278,592

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

F U N C T I O N	(B\$'000)				
	2004/05 ^p 2nd Qtr.	2004/05 ^p 3rd Qtr.	2004/05 ^p 4th Qtr.	2005/06 ^p 1st Qtr.	2005/06 ^p 2nd Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	69,499	80,396	93,541	85,567	80,069
i) General Administration	35,607	46,389	53,185	51,133	45,654
ii) Public Order & Safety	33,892	34,007	40,356	34,434	34,415
2. <u>DEFENSE</u>	8,280	8,280	10,360	8,367	9,379
3. <u>EDUCATION</u>	51,146	51,580	60,718	55,025	58,031
4. <u>HEALTH</u>	45,926	45,255	59,522	47,247	50,823
5. <u>SOCIAL BENEFITS & SERVICES</u>	15,715	15,464	23,585	15,825	17,670
i) General Admin. Reg. Research	3,693	3,877	5,152	3,297	3,396
ii) Old Age, Disability & Services	9,304	8,893	10,364	9,608	10,855
iii) Other Public Assistance	2,676	2,562	7,891	2,768	3,360
iv) Collective Social Services	42	132	178	152	59
6. <u>HOUSING</u>	1,407	1,645	3,581	2,721	2,304
7. <u>OTHER COMMUNITY & SOCIAL SERVICES</u>	1,993	2,056	1,802	2,135	2,122
8. <u>ECONOMIC SERVICES</u>	35,453	43,303	68,987	44,910	55,038
i) Agriculture & Fisheries	2,947	3,335	5,865	3,132	2,938
ii) Land Survey & Meteorological	896	1,016	1,092	833	940
iii) Transportation	4,744	4,882	4,924	6,157	15,642
a) Central Ministry	217	227	316	239	229
b) Road Transportation Division	1,236	1,011	1,367	1,143	1,235
c) Air Transportation	2,887	3,321	2,990	4,739	13,688
d) Water Transportation	404	323	251	36	490
iv) Post Office	1,074	678	889	1,798	534
v) Labour Employment Services	3,776	3,693	4,782	5,243	4,528
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	11,517	19,785	27,684	9,628	16,749
ix) Public Works & Water Supply	10,499	9,914	24,011	18,119	13,707
x) Other	--	--	--	--	--
9. <u>UNALLOCABLE</u>	31,375	28,009	33,343	25,583	34,241
i) Public Debt (Interest)	31,375	28,009	33,343	25,583	34,241
1. Internal	22,743	27,481	24,732	24,993	25,636
a) Bahamian Dollar	22,743	27,481	24,732	24,993	25,636
b) Foreign Currency	--	--	--	--	--
2. External	8,632	528	8,611	590	8,605
ii) Other	--	--	--	--	--
TOTAL EXPENDITURE	260,794	275,988	355,439	287,380	309,677

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

(B\$'000)

F U N C T I O N	2000/01 ^p	2001/02 ^p	2002/03 ^p	2003/04 ^p	2004/05 ^p	BUDGET	
					2004/05 ^p	2005/06 ^p	
1. GENERAL PUBLIC SERVICE	<u>236,933</u>	<u>242,819</u>	<u>293,811</u>	<u>286,052</u>	<u>297,737</u>	<u>307,039</u>	<u>353,495</u>
i) General Administration	135,147	132,472	172,787	157,456	164,913	172,535	214,886
ii) Public Order & Safety	101,786	110,347	121,024	128,596	132,824	134,504	138,609
2. DEFENSE	24,656	25,404	28,149	27,461	32,195	33,103	34,217
3. EDUCATION	168,986	173,776	179,858	194,340	198,349	208,088	213,541
4. HEALTH	141,518	147,263	163,006	165,858	182,507	174,933	184,556
5. SOCIAL BENEFITS & SERVICES	<u>59,853</u>	<u>64,057</u>	<u>60,103</u>	<u>59,779</u>	<u>65,222</u>	<u>65,654</u>	<u>66,542</u>
i) General Admin. Reg. Research	13,560	13,888	14,812	14,443	16,167	16,174	16,256
ii) Old Age, Disability & Services	30,850	33,611	35,494	36,303	37,463	33,635	34,452
iii) Other Public Assistance	15,123	16,297	9,320	8,683	11,094	15,327	15,322
iv) Collective Social Services	320	261	477	350	498	518	512
6. HOUSING	2,376	2,224	3,012	4,306	5,969	5,500	7,011
7. OTHER COMMUNITY & SOCIAL SERVICES	8,466	5,190	6,372	7,601	12,902	10,273	8,822
8. ECONOMIC SERVICES	<u>112,849</u>	<u>133,664</u>	<u>127,672</u>	<u>135,563</u>	<u>140,807</u>	<u>139,375</u>	<u>144,060</u>
i) Agriculture & Fisheries	11,067	11,353	12,017	11,814	11,738	13,926	13,995
ii) Land Survey & Meteorological	3,437	3,558	3,578	3,785	3,857	4,798	4,791
iii) Transportation	17,914	16,482	16,250	17,016	16,932	20,079	17,918
a) Central Ministry	3,861	1,046	1,039	1,092	975	1,305	1,201
b) Road Transportation Division	3,352	3,488	3,785	4,036	4,746	5,961	5,785
c) Air Transportation	10,590	11,005	10,823	11,288	10,224	11,913	10,300
d) Water Transportation	111	943	603	600	987	900	632
iv) Post Office	1,517	3,572	1,469	2,854	3,842	1,486	1,442
v) Labour Employment Services	1,913	1,842	10,570	12,352	14,204	2,346	3,583
vi) Communications	--	--	--	--	--	428	428
vii) Hotel Affairs & Services	188	99	30	5	--	--	--
viii) Tourism	58,841	77,947	64,622	67,145	68,130	73,331	78,480
ix) Public Works & Water Supply	17,972	18,811	19,136	20,592	22,104	22,981	23,423
x) Other	--	--	--	--	--	--	--
9. UNALLOCABLE	<u>92,052</u>	<u>102,307</u>	<u>100,568</u>	<u>113,027</u>	<u>117,407</u>	<u>123,294</u>	<u>133,447</u>
i) Public Debt (Interest)	92,052	102,307	100,568	113,027	117,407	123,294	133,447
1. Internal	84,878	94,598	95,513	95,552	99,015	104,119	103,548
a) Bahamian Dollar	83,023	92,761	91,984	94,838	99,015	104,119	103,548
b) Foreign Currency	1,855	1,837	3,529	714	--	--	--
2. External	7,174	7,709	5,055	17,475	18,392	19,175	29,899
ii) Other	--	--	--	--	--	--	--
CURRENT EXPENDITURE	847,689	896,704	962,551	993,987	1,053,095	1,067,259	1,145,691

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

F U N C T I O N	(B\$'000)				
	2004/05 ^p 2nd Qtr.	2004/05 ^p 3rd Qtr.	2004/05 ^p 4th Qtr.	2005/06 ^p 1st Qtr.	2005/06 ^p 2nd Qtr.
1. GENERAL PUBLIC SERVICE	66,424	77,416	81,431	83,256	78,493
i) General Administration	33,382	45,187	46,389	49,114	45,065
ii) Public Order & Safety	33,042	32,229	35,042	34,142	33,428
2. DEFENSE	7,828	7,947	8,766	8,145	8,553
3. EDUCATION	47,690	47,842	56,538	48,239	51,327
4. HEALTH	43,217	43,101	54,026	45,174	46,604
5. SOCIAL BENEFITS & SERVICES	<u>15,715</u>	<u>15,464</u>	<u>23,585</u>	<u>15,825</u>	<u>17,670</u>
i) General Admin. Reg. Research	3,693	3,877	5,152	3,297	3,396
ii) Old Age, Disability & Services	9,304	8,893	10,364	9,608	10,855
iii) Other Public Assistance	2,676	2,562	7,891	2,768	3,360
iv) Collective Social Services	42	132	178	152	59
6. HOUSING	1,293	1,417	2,155	1,420	1,732
7. OTHER COMMUNITY & SOCIAL SERVICES	1,993	2,056	1,802	2,135	2,122
8. ECONOMIC SERVICES	<u>28,917</u>	<u>37,415</u>	<u>45,526</u>	<u>31,192</u>	<u>45,382</u>
i) Agriculture & Fisheries	2,808	3,014	2,895	2,854	2,616
ii) Land Survey & Meteorological	896	1,016	1,092	833	940
iii) Transportation	4,226	4,367	3,178	6,157	15,517
a) Central Ministry	217	227	316	239	229
b) Road Transportation Division	1,236	1,011	1,367	1,143	1,235
c) Air Transportation	2,431	3,087	1,495	4,739	13,676
d) Water Transportation	342	42	--	36	377
iv) Post Office	1,074	678	889	1,798	534
v) Labour Employment Services	3,017	3,249	3,710	4,496	3,742
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	11,517	19,785	27,684	9,628	16,749
ix) Public Works & Water Supply	5,379	5,306	6,078	5,426	5,284
x) Other	--	--	--	--	--
9. UNALLOCABLE	<u>31,375</u>	<u>28,009</u>	<u>33,343</u>	<u>25,583</u>	<u>34,241</u>
i) Public Debt (Interest)	31,375	28,009	33,343	25,583	34,241
1. Internal	22,743	27,481	24,732	24,993	25,636
a) Bahamian Dollar	22,743	27,481	24,732	24,993	25,636
b) Foreign Currency	--	--	--	--	--
2. External	8,632	528	8,611	590	8,605
ii) Other	--	--	--	--	--
CURRENT EXPENDITURE	244,452	260,667	307,172	260,969	286,124

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

(B\$'000)

FUNCTION	2000/01 ^p	2001/02 ^p	2002/03 ^p	2003/04 ^p	2004/05 ^p	BUDGET	
					2004/05 ^p	2005/06 ^p	
1. GENERAL PUBLIC SERVICE	15,785	16,420	13,523	13,448	19,954	17,863	22,593
i) General Administration	11,307	13,935	10,218	8,538	11,753	11,832	13,737
ii) Public Order & Safety	4,478	2,485	3,305	4,910	8,201	6,031	8,856
2. DEFENSE	3,963	1,639	2,039	5,395	2,691	4,478	4,991
3. EDUCATION	16,856	18,906	13,367	11,015	15,382	17,498	19,512
4. HEALTH	11,456	10,241	6,886	11,314	10,896	11,879	13,239
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--	--	--
6. HOUSING	599	152	1,222	2,348	1,816	2,949	3,690
7. OTHER COMMUNITY & SOCIAL SERVICES	--	--	--	--	--	2,204	3,455
8. ECONOMIC SERVICES	36,375	56,214	46,760	37,370	39,635	60,425	65,421
i) Agriculture & Fisheries	871	611	682	1,254	3,460	2,423	2,630
ii) Land Survey & Meteorological	208	26	394	918	--	1,198	828
iii) Transportation	6,313	2,157	3,683	4,594	2,520	4,344	5,051
a) Central Ministry	--	--	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--	--	--
c) Air Transportation	5,989	2,157	1,776	3,318	1,924	3,657	4,076
d) Water Transportation	324	--	1,907	1,276	596	687	975
iv) Post Office	187	--	329	251	--	800	1,192
v) Labour Employment Services	--	--	220	1,680	2,426	--	--
vi) Communications	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	714	714	714	357	--	--	--
viii) Tourism	--	--	--	--	--	--	--
ix) Public Works & Water Supply	28,082	52,706	40,738	28,316	31,229	51,660	55,720
x) Other	--	--	--	--	--	--	--
9. UNALLOCABLE	--	--	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--	--	--
1. Internal	--	--	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--	--	--
2. External	--	--	--	--	--	--	--
ii) Other	--	--	--	--	--	--	--
CAPITAL EXPENDITURE	85,034	103,572	83,797	80,890	90,374	117,296	132,901

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

FUNCTION	(B\$'000)				
	2004/05 ^p 2nd Qtr.	2004/05 ^p 3rd Qtr.	2004/05 ^p 4th Qtr.	2005/06 ^p 1st Qtr.	2005/06 ^p 2nd Qtr.
1. GENERAL PUBLIC SERVICE	<u>3,075</u>	<u>2,980</u>	<u>12,110</u>	<u>2,311</u>	<u>1,576</u>
i) General Administration	2,225	1,202	6,796	2,019	589
ii) Public Order & Safety	850	1,778	5,314	292	987
2. DEFENSE	452	333	1,594	222	826
3. EDUCATION	3,456	3,738	4,180	6,786	6,704
4. HEALTH	2,709	2,154	5,496	2,073	4,219
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--
i) General Admin. Res. Research	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--
6. HOUSING	114	228	1,426	1,301	572
7. OTHER COMMUNITY & SOCIAL SERVICES	--	--	--	--	--
8. ECONOMIC SERVICES	<u>6,536</u>	<u>5,888</u>	<u>23,461</u>	<u>13,718</u>	<u>9,656</u>
i) Agriculture & Fisheries	139	321	2,970	278	322
ii) Land Survey & Meteorological	--	--	--	--	--
iii) Transportation	518	515	1,486	--	125
a) Central Ministry	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--
c) Air Transportation	456	234	1,235	--	12
d) Water Transportation	62	281	251	--	113
iv) Post Office	--	--	--	--	--
v) Labour Employment Services	759	444	1,072	747	786
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	--	--	--	--	--
ix) Public Works & Water Supply	5,120	4,608	17,933	12,693	8,423
x) Other	--	--	--	--	--
9. UNALLOCABLE	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--
1. Internal	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--
2. External	--	--	--	--	--
ii) Other	--	--	--	--	--
CAPITAL EXPENDITURE	16,342	15,321	48,267	26,411	23,553

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 6.1 Central Government: National Debt

	2001p	2002p	2003p	2004p	2005p
(B\$'000)					
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	50,500	25,000	225,000	225,000	225,000
Loans	61,786	65,986	63,542	59,606	60,770
<u>Total External Debt</u>	<u>112,286</u>	<u>90,986</u>	<u>288,542</u>	<u>284,606</u>	<u>285,770</u>
EXTERNAL DEBT BY HOLDER					
Commercial Banks	15,458	10,305	5,153	--	--
Offshore Financial Institutions	500	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	46,328	55,681	58,389	59,606	60,770
Private Capital Markets	50,000	25,000	225,000	225,000	225,000
<u>Total External Debt</u>	<u>112,286</u>	<u>90,986</u>	<u>288,542</u>	<u>284,606</u>	<u>285,770</u>
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	36,390	130,000	--	--	--
Government Securities	11,000	5,000	--	--	--
Loans	25,390	125,000	--	--	--
<u>Bahamian Dollars</u>	<u>1,449,654</u>	<u>1,580,531</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>
Advances	56,945	71,787	71,019	71,019	76,988
Treasury Bills	168,600	179,400	179,400	179,400	192,469
Government Securities	1,213,633	1,304,098	1,386,943	1,552,633	1,668,993
Loans	10,476	25,246	10,245	10,245	10,246
<u>Total Internal Debt</u>	<u>1,486,044</u>	<u>1,710,531</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>
INTERNAL DEBT BY HOLDER					
Foreign Currency	36,390	130,000	--	--	--
Commercial Banks	36,390	130,000	--	--	--
Other Local Financial Institutions	--	--	--	--	--
<u>Bahamian Dollars</u>	<u>1,449,654</u>	<u>1,580,531</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>
The Central Bank	190,554	182,823	114,800	149,535	144,681
Commercial Banks	375,771	399,697	423,997	427,858	463,385
Other Local Financial Institutions	3,128	3,128	4,344	4,321	4,811
Public Corporations	562,309	619,284	673,345	717,098	763,092
Other	317,892	375,599	431,121	514,485	572,727
<u>Total Internal Debt</u>	<u>1,486,044</u>	<u>1,710,531</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>
Total Foreign Currency Debt*	148,676	220,986	288,542	284,606	285,770
<u>TOTAL DIRECT CHARGE</u>	<u>1,598,330</u>	<u>1,801,517</u>	<u>1,936,149</u>	<u>2,097,903</u>	<u>2,234,466</u>
CONTINGENT LIABILITIES					
Bahamas Development Bank	26,381	32,154	35,823	38,071	39,649
Bahamas Electricity Corporation	162,878	149,987	143,380	131,196	116,729
Bahamas Water & Sewerage Corporation	37,764	37,356	35,098	32,345	24,506
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	7,116	45,414	43,720	37,048	28,218
Bahamas Mortgage Corporation	99,500	97,600	117,900	113,000	145,200
Educational Guarantee Fund	20,121	32,735	29,701	13,648	12,105
Education Loan Authority	--	--	33,900	40,700	40,700
Airport Authority	--	--	--	5,978	18,737
The Clifton Heritage Authority	--	--	--	--	24,000
<u>Total Contingent Liabilities</u>	<u>381,760</u>	<u>423,246</u>	<u>467,522</u>	<u>439,986</u>	<u>477,844</u>
<u>TOTAL NATIONAL DEBT</u>	<u>1,980,090</u>	<u>2,224,763</u>	<u>2,403,671</u>	<u>2,537,889</u>	<u>2,712,310</u>

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.1 Central Government: National Debt

	2004p 4th Qtr.	2005p 1st Qtr.	2005p 2nd Qtr.	2005p 3rd Qtr.	2005p 4th Qtr.
(B\$'000)					
<u>EXTERNAL DEBT BY INSTRUMENT</u>					
Government Securities	225,000	225,000	225,000	225,000	225,000
Loans	59,606	59,402	59,447	58,765	60,770
Total External Debt	<u>284,606</u>	<u>284,402</u>	<u>284,447</u>	<u>283,765</u>	<u>285,770</u>
<u>EXTERNAL DEBT BY HOLDER</u>					
Commercial Banks	--	--	--	--	--
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	59,606	59,402	59,447	58,765	60,770
Private Capital Markets	225,000	225,000	225,000	225,000	225,000
Total External Debt	<u>284,606</u>	<u>284,402</u>	<u>284,447</u>	<u>283,765</u>	<u>285,770</u>
<u>INTERNAL DEBT BY INSTRUMENT</u>					
Foreign Currency	--	--	--	--	--
Government Securities	--	--	--	--	--
Loans	--	--	--	--	--
Bahamian Dollars	<u>1,813,297</u>	<u>1,812,335</u>	<u>1,883,697</u>	<u>1,958,696</u>	<u>1,948,696</u>
Advances	71,019	76,988	76,988	76,988	76,988
Treasury Bills	179,400	192,469	192,469	192,469	192,469
Government Securities	1,552,633	1,532,633	1,603,994	1,678,993	1,668,993
Loans	10,245	10,245	10,246	10,246	10,246
Total Internal Debt	<u>1,813,297</u>	<u>1,812,335</u>	<u>1,883,697</u>	<u>1,958,696</u>	<u>1,948,696</u>
<u>INTERNAL DEBT BY HOLDER</u>					
Foreign Currency	--	--	--	--	--
Commercial Banks	--	--	--	--	--
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	<u>1,813,297</u>	<u>1,812,335</u>	<u>1,883,697</u>	<u>1,958,696</u>	<u>1,948,696</u>
The Central Bank	149,535	156,445	215,932	152,817	144,681
Commercial Banks	427,858	498,258	482,610	469,970	463,385
Other Local Financial Institutions	4,321	4,321	4,319	4,816	4,811
Public Corporations	717,098	655,243	680,808	780,134	763,092
Other	514,485	498,068	500,028	550,959	572,727
Total Internal Debt	<u>1,813,297</u>	<u>1,812,335</u>	<u>1,883,697</u>	<u>1,958,696</u>	<u>1,948,696</u>
Total Foreign Currency Debt*	284,606	284,402	284,447	283,765	285,770
<u>TOTAL DIRECT CHARGE</u>	<u>2,097,903</u>	<u>2,096,737</u>	<u>2,168,144</u>	<u>2,242,461</u>	<u>2,234,466</u>
<u>CONTINGENT LIABILITIES</u>					
Bahamas Development Bank	38,071	38,086	37,689	40,046	39,649
Bahamas Electricity Corporation	131,196	127,996	123,969	120,769	116,729
Bahamas Water & Sewerage Corporation	32,345	31,113	25,326	24,871	24,506
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	37,048	34,062	32,519	29,515	28,218
Bahamas Mortgage Corporation	113,000	123,500	123,300	147,300	145,200
Educational Guarantee Fund	13,648	13,521	13,310	12,277	12,105
Education Loan Authority	40,700	40,700	40,700	40,700	40,700
Airport Authority	5,978	16,215	18,737	18,737	18,737
The Clifton Heritage Authority	--	--	24,000	24,000	24,000
Total Contingent Liabilities	439,986	453,193	467,550	486,215	477,844
<u>TOTAL NATIONAL DEBT</u>	<u>2,537,889</u>	<u>2,549,930</u>	<u>2,635,694</u>	<u>2,728,676</u>	<u>2,712,310</u>

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.2 Central Government: Treasury Bills

Period	AT TENDER		HOLDINGS						Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other		
1994	477,505	391,000	1.98	65,179	13,571	45,250	--	124,000	
1995	442,000	430,000	4.63	74,850	13,500	35,650	--	124,000	
1996	184,500	364,000	4.36	91,500	19,000	22,000	--	132,500	
1997	219,020	397,500	4.49	80,985	24,000	25,000	2,515	132,500	
1998	570,060	463,500	3.48	--	95,880	36,605	15	132,500	
1999	1,022,502	464,000	1.49	14,000	93,500	25,000	--	132,500	
2000	632,000	464,500	1.44	--	50,000	16,000	--	66,000	
2001	256,001	484,000	3.01	--	64,000	5,000	--	69,000	
2002	670,500	605,000	2.26	--	39,000	68,000	--	107,000	
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400	
2004	2,374,100	1,013,500	0.32	--	26,679	152,721	--	179,400	
2005	1,247,707	618,707	0.16	--	66,100	126,369	--	192,469	
2003									
QTR. I	123,000	146,400	1.82	63,300	45,131	70,969	--	179,400	
QTR. II	251,000	179,400	2.21	7,000	69,705	102,695	--	179,400	
QTR. III	307,000	146,400	1.62	--	77,087	102,313	--	179,400	
QTR. IV	262,100	135,100	1.57	--	47,667	131,733	--	179,400	
2004									
QTR. I	254,300	146,400	0.90	--	73,131	106,269	--	179,400	
QTR. II	394,400	146,400	0.57	--	88,995	90,405	--	179,400	
QTR. III	385,400	146,400	0.28	--	96,280	83,120	--	179,400	
QTR. IV	305,900	135,100	0.32	--	26,679	152,721	--	179,400	
2005									
Jan.	70,100	49,100	0.32	--	69,000	110,400	--	179,400	
Feb.	129,000	53,000	0.13	10,000	72,333	107,067	--	189,400	
Mar.	134,300	44,300	0.09	3,069	85,433	103,967	--	192,469	
Apr.	119,000	53,000	0.08	3,069	56,525	132,875	--	192,469	
May	142,000	53,000	0.08	--	108,101	84,368	--	192,469	
Jun.	113,369	47,369	0.28	--	86,501	105,968	--	192,469	
Jul.	75,100	59,100	0.06	--	78,910	113,559	--	192,469	
Aug.	89,000	53,000	0.06	--	56,078	136,391	--	192,469	
Sep.	68,369	47,369	0.06	--	48,578	143,891	--	192,469	
Oct.	87,100	59,100	0.07	--	51,478	140,991	--	192,469	
Nov.	131,000	53,000	0.09	--	39,400	153,069	--	192,469	
Dec.	89,369	47,369	0.16	--	66,100	126,369	--	192,469	

SOURCE: The Central Bank of The Bahamas

See notes to table

Table 6.3 Central Government: Long-term Securities

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Local Financial Institutions	Other	(B\$'000)
								T O T A L
1994	64,795	424,852	34,807	197,551	63,995	17,356	16,000	819,356
1995	73,396	447,217	31,560	206,122	73,118	18,943	16,000	866,356
1996	84,318	498,937	20,869	202,024	104,114	19,794	16,000	946,056
1997	97,854	562,529	10,818	247,667	141,780	2,407	56,000	1,119,055
1998	131,830	582,029	8,408	288,467	114,719	3,603	56,000	1,185,056
1999	160,622	582,744	5,582	324,635	120,604	6,399	51,500	1,252,086
2000	182,059	574,485	8,877	311,529	120,149	4,287	51,500	1,252,886
2001	192,015	557,309	34,009	311,296	125,877	3,128	51,500	1,275,134
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
2003	288,144	541,612	43,782	366,085	142,977	4,343	225,000	1,611,943
2004	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633
2005	445,730	636,723	67,694	387,039	126,997	4,811	225,000	1,893,994
2003								
QTR. I	254,268	547,866	37,900	334,577	126,360	3,128	25,000	1,329,099
QTR. II	268,681	563,061	44,643	351,711	133,900	3,202	25,000	1,390,198
QTR. III	285,499	559,109	48,594	370,961	141,944	4,091	225,000	1,635,198
QTR. IV	288,144	541,612	43,782	366,085	142,977	4,343	225,000	1,611,943
2004								
QTR. I	285,423	531,209	51,151	364,500	153,594	4,356	225,000	1,615,233
QTR. II	297,317	531,303	45,608	365,194	146,115	4,695	225,000	1,615,232
QTR. III	329,384	544,133	60,004	393,722	146,069	4,321	225,000	1,702,633
QTR. IV	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633
2005								
Jan.	366,822	564,376	77,949	390,934	148,231	4,321	225,000	1,777,633
Feb.	355,114	558,176	77,054	399,737	148,231	4,321	225,000	1,767,633
Mar.	361,363	551,275	76,389	402,579	136,706	4,321	225,000	1,757,633
Apr.	360,057	592,175	74,496	404,877	136,706	4,321	225,000	1,797,632
May	362,890	591,982	73,694	393,555	136,191	4,321	225,000	1,787,633
Jun.	363,345	574,840	138,944	385,863	136,191	4,810	225,000	1,828,993
Jul.	380,031	620,775	72,156	399,795	126,427	4,810	225,000	1,828,994
Aug.	380,862	620,775	71,324	399,795	126,427	4,810	225,000	1,828,993
Sep.	423,243	636,242	75,829	411,146	127,717	4,816	225,000	1,903,994
Oct.	428,784	636,243	70,273	411,046	127,837	4,811	225,000	1,903,994
Nov.	429,654	637,193	68,453	411,046	127,837	4,811	225,000	1,903,994
Dec.	445,730	636,723	67,694	387,039	126,997	4,811	225,000	1,893,994

SOURCE: The Central Bank of The Bahamas
See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity
as at Dec 31st, 2005**

YEAR	AMOUNT (B\$'000)
2006	65,730
2007	85,000
2008	60,000
2009	60,000
2010	60,000
2011	70,000
2012	57,000
2013	80,800
2014	81,000
2015	85,000
2016	113,000
2017	97,000
2018	90,000
2019	98,000
2020	95,467
2021	105,713
2022	120,000
2023	111,100
2024	83,290
2025	75,894
2033	200,000
TOTAL	1,893,994

SOURCE: The Central Bank of The Bahamas

Table 6.5 Public Corporations: Debt Operations

	2001p	2002p	2003p	2004p	2005p
A. EXTERNAL DEBT					
GOVERNMENT GUARANTEED LOANS	<u>215,721</u>	<u>218,515</u>	<u>74,961</u>	<u>58,748</u>	<u>48,820</u>
i) Bahamas Electricity Corp.	214,978	202,169	62,690	54,318	48,284
ii) Bahamas Telecommunication Corp.	162,878	149,987	15,380	12,796	11,129
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bahamas Development Bank	32,603	32,195	29,937	27,184	24,506
v) Bahamasair	12,381	15,154	14,823	14,071	12,649
	7,116	4,833	2,550	267	--
	<u>743</u>	<u>16,346</u>	<u>12,271</u>	<u>4,430</u>	<u>536</u>
OTHER EXTERNAL LOANS					
i) Bahamas Electricity Corp.	--	<u>16,166</u>	<u>12,123</u>	<u>4,040</u>	--
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	743	180	148	390	536
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
B. INTERNAL DEBT					
I. FOREIGN CURRENCY					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	257,830	313,748	529,995	508,535	530,554
ii) Bahamas Telecommunication Corp.	47,841	108,037	235,461	218,045	196,295
iii) Water and Sewerage Corp.	--	<u>36,207</u>	<u>165,721</u>	<u>158,687</u>	<u>151,124</u>
iv) Bahamas Development Bank	--	--	128,000	118,400	105,600
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	36,207	37,721	34,309	26,787
vii) Airport Authority	--	--	--	5,978	18,737
OTHER LOANS					
i) Bahamas Electricity Corp.	<u>47,841</u>	<u>71,830</u>	<u>69,740</u>	<u>59,358</u>	<u>45,171</u>
ii) Bahamas Telecommunication Corp.	9,907	23,647	30,821	25,191	20,700
iii) Water and Sewerage Corp.	37,934	48,183	38,919	34,167	24,471
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
II. BAHAMIAN DOLLARS					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	209,989	205,711	294,534	290,490	334,259
ii) Bahamas Telecommunication Corp.	146,661	152,135	209,410	213,333	266,331
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bridge Authority	5,161	5,161	5,161	5,161	--
v) Bahamas Development Bank	28,000	28,000	28,000	28,000	28,000
vi) Bahamasair	14,000	17,000	21,000	24,000	27,000
vii) Bahamas Mortgage Corp.	--	4,374	3,449	2,472	1,431
viii) Bahamas Broadcasting Corporation	99,500	97,600	117,900	113,000	145,200
ix) Education Loan Authority	--	--	--	--	--
x) The Clifton Heritage Authority	--	--	33,900	40,700	40,700
OTHER LOANS					
i) Bahamas Electricity Corp.	63,328	53,576	85,124	77,157	67,928
ii) Bahamas Telecommunication Corp.	14,458	21,366	61,470	62,283	59,320
iii) Water and Sewerage Corp.	32,000	16,933	9,749	--	--
iv) Bahamas Development Bank	--	--	--	--	43
v) Hotel Corporation	7,932	7,238	6,519	7,575	7,300
vi) Bahamas Air	1,838	1,124	500	500	500
vii) Bahamas Broadcasting Corporation	7,100	6,915	6,886	6,799	765
C. TOTAL FOREIGN CURRENCY DEBT					
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>263,562</u>	<u>326,562</u>	<u>310,422</u>	<u>276,793</u>	<u>245,115</u>
E. TOTAL DEBT	<u>361,639</u>	<u>390,511</u>	<u>437,821</u>	<u>426,338</u>	<u>465,739</u>
	<u>473,551</u>	<u>532,263</u>	<u>604,956</u>	<u>567,283</u>	<u>579,374</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.5 Public Corporations: Debt Operations

	2004p 4th Qtr.	2005p 1st Qtr.	2005p 2nd Qtr.	2005p 3rd Qtr.	2005p 4th Qtr.
A. EXTERNAL DEBT	58,748	55,464	53,301	50,477	48,820
GOVERNMENT GUARANTEED LOANS	54,318	53,101	50,984	49,886	48,284
i) Bahamas Electricity Corp.	12,796	12,796	11,969	11,969	11,129
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	27,184	25,952	25,326	24,871	24,506
iv) Bahamas Development Bank	14,071	14,086	13,689	13,046	12,649
v) Bahamasair	267	267	--	--	--
OTHER EXTERNAL LOANS	4,430	2,363	2,317	591	536
i) Bahamas Electricity Corp.	4,040	2,020	2,020	--	--
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	390	343	297	591	536
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
B. INTERNAL DEBT	508,535	516,443	521,392	539,013	530,554
I. FOREIGN CURRENCY	218,045	216,641	209,826	201,586	196,295
GOVERNMENT GUARANTEED LOANS	158,687	162,993	161,290	155,351	151,124
i) Bahamas Electricity Corp.	118,400	115,200	112,000	108,800	105,600
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	34,309	31,578	30,553	27,814	26,787
vi) Hotel Corporation	--	--	--	--	--
vii) Airport Authority	5,978	16,215	18,737	18,737	18,737
OTHER LOANS	59,358	53,648	48,536	46,235	45,171
i) Bahamas Electricity Corp.	25,191	23,990	23,102	21,901	20,700
ii) Bahamas Telecommunication Corp.	34,167	29,658	25,434	24,334	24,471
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
II. BAHAMIAN DOLLARS	290,490	299,802	311,566	337,427	334,259
GOVERNMENT GUARANTEED LOANS	213,333	223,578	241,966	268,701	266,331
i) Bahamas Electricity Corp.	--	--	--	--	--
ii) Bahamas Telecommunication Corp.	5,161	5,161	--	--	--
iii) Water and Sewerage Corp.	28,000	28,000	28,000	28,000	28,000
iv) Bridge Authority	24,000	24,000	24,000	27,000	27,000
v) Bahamas Development Bank	2,472	2,217	1,966	1,701	1,431
vi) Bahamasair	113,000	123,500	123,300	147,300	145,200
vii) Bahamas Mortgage Corp.	--	--	--	--	--
viii) Bahamas Broadcasting Corporation	40,700	40,700	40,700	40,700	40,700
ix) Education Loan Authority	--	--	24,000	24,000	24,000
x) The Clifton Heritage Authority	77,157	76,224	69,600	68,726	67,928
OTHER LOANS	62,283	61,429	60,880	60,015	59,320
i) Bahamas Electricity Corp.	--	--	--	--	--
ii) Bahamas Telecommunication Corp.	7,575	7,513	7,438	7,375	7,300
iii) Water and Sewerage Corp.	500	500	500	500	500
iv) Bahamas Development Bank	6,799	6,782	782	782	765
v) Hotel Corporation	--	--	--	--	--
vi) Bahamasair	--	--	--	--	--
vii) Bahamas Broadcasting Corporation	276,793	272,105	263,127	252,063	245,115
C. TOTAL FOREIGN CURRENCY DEBT	426,338	439,672	454,240	473,938	465,739
D. TOTAL GOVERNMENT GUARANTEED DEBT	567,283	571,907	574,693	589,490	579,374

SOURCE: Quarterly Reports from Public Corporations.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	(B\$'000)				
	2001p	2002p	2003p*	2004p	2005p
Outstanding debt at beginning of year					
Government	437,146	412,238	547,538	598,964	561,399
Public Corporations	125,832	148,676	220,986	288,542	284,606
	311,314	263,562	326,552	310,422	276,793
Plus new drawings					
Government	<u>58,204</u>	<u>248,984</u>	<u>362,945</u>	<u>27,870</u>	<u>22,890</u>
Public Corporations	40,663	136,638	206,000	4,239	4,210
	17,541	112,346	156,945	23,631	18,680
Less amortization					
Government	<u>83,112</u>	<u>113,684</u>	<u>311,519</u>	<u>65,435</u>	<u>53,404</u>
Public Corporations	17,819	64,328	138,444	8,175	3,046
	65,293	49,356	173,075	57,260	50,358
Outstanding debt at end of year					
Government	<u>412,238</u>	<u>547,538</u>	<u>598,964</u>	<u>561,399</u>	<u>530,885</u>
Public Corporations	148,676	220,986	288,542	284,606	285,770
	263,562	326,552	310,422	276,793	245,115
Interest charges					
Government	<u>28,172</u>	<u>24,707</u>	<u>26,471</u>	<u>27,285</u>	<u>30,158</u>
Public Corporations	8,755	9,218	12,927	18,204	18,142
	19,417	15,489	13,544	9,081	12,016
Debt service					
Government	<u>111,284</u>	<u>138,391</u>	<u>337,990</u>	<u>92,720</u>	<u>83,562</u>
Public Corporations	26,574	73,546	151,371	26,379	21,188
	84,710	64,845	186,619	66,341	62,374
Debt service ratio	5.0	5.6	13.6	3.4	n.a
Government debt service/ Government revenue (%)	2.9	8.3	16.8	2.7	1.9

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Note: *Debt serving during 2003 include the respective re-financing of \$125 million and \$120 million in Government (internal) and public corporations (external) debt. Net of these payments, the adjusted service/exports ratio was 3.7%; and the Government's service/revenue ratio was 3.0%.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	(B\$'000)				
	2004p 4th Qtr.	2005p 1st Qtr.	2005p 2nd Qtr.	2005p 3rd Qtr.	2005p 4th Qtr.
Outstanding debt at beginning of quarter					
Government	<u>566,704</u>	<u>561,399</u>	<u>556,507</u>	<u>547,574</u>	<u>535,827</u>
Public Corporations	283,921	284,606	284,402	284,447	283,765
Plus new drawings					
Government	<u>282,783</u>	<u>276,793</u>	<u>272,105</u>	<u>263,127</u>	<u>252,062</u>
Public Corporations	<u>6,789</u>	<u>12,303</u>	<u>3,948</u>	<u>342</u>	<u>6,298</u>
Government	1,767	--	1,112	--	3,098
Public Corporations	5,022	12,303	2,836	342	3,200
Less amortization					
Government	<u>12,094</u>	<u>17,195</u>	<u>12,881</u>	<u>12,089</u>	<u>11,240</u>
Public Corporations	1,082	204	1,067	682	1,093
Public Corporations	11,012	16,991	11,814	11,407	10,147
Outstanding debt at end of quarter					
Government	<u>561,399</u>	<u>556,507</u>	<u>547,574</u>	<u>535,827</u>	<u>530,885</u>
Public Corporations	284,606	284,402	284,447	283,765	285,770
Public Corporations	276,793	272,105	263,127	252,062	245,115
Interest charges					
Government	<u>10,801</u>	<u>3,253</u>	<u>11,250</u>	<u>3,431</u>	<u>12,222</u>
Public Corporations	8,632	428	8,611	497	8,605
Public Corporations	2,169	2,825	2,639	2,934	3,617
Debt Service					
Government	<u>22,895</u>	<u>20,448</u>	<u>24,131</u>	<u>15,520</u>	<u>23,462</u>
Public Corporations	9,714	632	9,678	1,179	9,698
Public Corporations	13,181	19,816	14,453	14,341	13,764
Debt Service Ratio	3.5	2.7	3.3	2.4	n.a
Government debt service/ Government revenue (%)	3.9	0.2	3.0	0.4	3.6

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

TABLE 7.1 Balance of Payments**(B\$ Millions)**

	2000p		2001p		2002p		2003p		2004p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	2,843.1	3,476.3	2,526.7	3,171.6	2,646.9	3,069.9	2,620.1	3,092.2	3,064.2	3,364.6
A. Goods & Services	2,438.0	3,008.5	2,221.4	2,777.4	2,483.7	2,764.8	2,481.2	2,849.6	2,719.8	3,136.4
a. Goods	464.8	1,983.0	417.0	1,804.3	422.1	1,748.6	426.5	1,757.2	477.4	1,904.9
1. Merchandise	360.8	1,981.4	301.0	1,800.6	298.2	1,745.3	340.3	1,754.0	363.6	1,901.8
i. Oil Trade (local Consumption)	0.0	277.0	0.0	272.7	0.0	290.2	0.0	284.3	0.0	365.5
ii. Non-Oil Merchandise	360.8	1,704.4	301.0	1,527.9	298.2	1,455.2	340.3	1,469.8	363.6	1,536.3
2. Goods procured in port by carrier	104.0	1.6	116.1	3.7	123.9	3.2	86.2	3.2	113.9	3.2
b. Services	1,973.2	1,025.5	1,804.3	973.1	2,061.7	1,016.2	2,054.6	1,092.4	2,242.4	1,231.4
1. Transportation	54.5	249.1	50.2	254.6	57.5	236.4	56.7	244.1	55.3	304.6
i. Passenger Services	15.3	86.6	16.9	86.0	12.9	93.9	13.0	98.9	13.0	153.0
ii. Air and Sea Freight Services	0.0	153.6	0.0	137.7	0.0	131.1	0.0	132.4	0.0	138.4
iii. Port & Airport Charges	39.2	8.9	33.2	30.9	44.5	11.4	43.7	12.8	42.3	13.2
2. Travel	1,737.9	260.8	1,647.7	255.5	1,759.8	243.9	1,757.4	304.7	1,884.5	315.6
3. Insurance Services	0.0	74.2	0.0	83.6	0.0	92.7	0.0	105.7	0.0	81.6
i. Freight Insurance	0.0	17.1	0.0	15.3	0.0	14.6	0.0	14.7	0.0	15.4
ii. Non-Merchandise Insurance	0.0	57.1	0.0	68.3	0.0	78.1	0.0	91.0	0.0	66.2
4. Construction Services	0.0	101.6	0.0	33.0	0.0	55.2	0.0	37.8	0.0	23.4
5. Royalty and License Fees	0.0	14.2	0.0	13.3	0.0	13.7	0.0	14.6	0.0	18.6
6. Offshore companies local expenses	89.4	0.0	56.4	0.0	126.3	0.0	106.0	0.0	134.4	0.0
7. Other Services	64.0	268.9	21.9	256.2	91.8	287.3	108.1	301.7	135.0	425.2
8. Government Services	27.4	56.8	28.2	76.8	26.3	87.1	26.5	83.8	33.2	62.5
i. Resident government	3.5	56.8	5.6	76.8	3.0	87.1	3.2	83.8	8.4	62.5
ii. Foreign government	23.9	0.0	22.6	0.0	23.3	0.0	23.3	0.0	24.9	0.0
B. Income	316.7	457.3	184.4	383.3	107.7	292.1	79.1	231.6	79.7	214.3
a. Compensation of Employees	0.0	51.1	0.0	48.4	0.0	49.8	0.0	56.3	0.0	63.3
1. Labour Income	0.0	51.1	0.0	48.4	0.0	49.8	0.0	56.3	0.0	63.3
b. Investment Income	316.7	406.3	184.4	334.9	107.7	242.3	79.1	175.3	79.7	151.0
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	23.9	6.9	17.3	9.5	16.5	7.8	16.4	10.7	19.5	18.5
i. Central Bank Investment Income	23.9	0.0	17.3	0.0	16.5	0.0	16.4	0.0	19.5	0.0
ii. Interest on Government Transactions	0.0	6.9	0.0	9.5	0.0	7.8	0.0	10.7	0.0	18.5
3. Other Private Interest and Dividends	292.7	399.4	167.1	325.3	91.3	234.5	62.7	164.6	60.3	132.6
i. Commercial Banks	291.3	261.6	165.7	199.6	89.9	123.7	61.3	79.2	58.9	74.0
ii. Other Companies	1.4	137.8	1.4	125.7	1.4	110.8	1.4	85.4	1.4	58.5
C. Current Transfers	88.4	10.5	120.9	10.9	55.4	13.0	59.8	11.1	264.7	13.9
a. General Government	52.6	5.3	51.5	5.8	54.2	5.2	58.6	4.6	65.5	5.8
b. Other Sectors	35.8	5.2	69.5	5.1	1.2	7.8	1.2	6.4	199.2	8.1
1. Workers Remittances	0.0	5.2	0.0	5.1	0.0	7.8	0.0	6.4	0.0	8.1
2. Other Transfers	35.8	0.0	69.5	0.0	1.2	0.0	1.2	0.0	199.2	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	681.8	261.4	407.9	164.6	497.3	116.8	983.1	485.1	617.9	306.6
A. Capital Account	0.0	16.4	0.0	21.3	0.0	24.5	0.0	37.4	0.0	47.9
a. Capital Transfers	0.0	16.4	0.0	21.3	0.0	24.5	0.0	37.4	0.0	47.9
1. Migrants' Transfers	0.0	16.4	0.0	21.3	0.0	24.5	0.0	37.4	0.0	47.9
B. FINANCIAL ACCOUNT	681.8	244.9	407.9	143.3	497.3	92.3	983.1	447.7	617.9	258.8
a. Direct Investment	301.1	50.7	144.3	41.9	180.9	28.1	236.0	45.7	360.1	86.4
1. Equity	164.7	20.8	77.1	12.9	105.3	3.7	161.9	16.3	218.3	34.9
2. Land Purchases/Sales	136.3	29.9	67.2	29.0	75.6	24.4	74.1	29.5	141.8	51.5
b. Other Investments	380.7	194.2	263.6	101.4	316.4	64.1	747.2	402.0	257.8	172.4
1. Central Government	16.4	7.4	15.7	9.0	11.6	33.2	205.0	9.0	4.4	8.8
2. Other Public Sector Capital	11.0	22.6	10.1	38.8	5.7	19.2	1.7	145.2	1.4	17.2
3. Domestic Banks	45.2	74.8	121.5	1.1	183.6	0.0	119.6	222.0	0.0	64.6
4. Other Private	308.1	89.4	116.3	52.5	115.5	11.7	420.9	25.8	252.0	81.8
3. NET ERRORS AND OMISSIONS	151.2	0.0	371.4	0.0	103.3	0.0	85.0	0.0	172.8	0.0
4. OVERALL BALANCE	0.0	61.5	0.0	30.2	60.8	0.0	110.9	0.0	183.6	0.0
5. FINANCING	61.5	0.0	30.2	0.0	0.0	60.8	0.0	110.9	0.0	183.6
Change in SDR holdings	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0
Change in Reserve Position with the Fund	0.5	0.0	0.3	0.0	0.0	0.6	0.0	0.8	0.0	0.4
Change in External Foreign Assets (increase = debit)	61.1	0.0	29.9	0.0	0.0	60.1	0.0	110.2	0.0	183.3

SOURCE: The Central Bank of The Bahamas

TABLE 7.1 Balance of Payments
(BS Millions)

	2004 Qtr. IIIp		2004 Qtr. IVp		2005 Qtr. Iq		2005 Qtr. IIp		2005 Qtr. IIIp	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	591.4	841.6	889.4	917.1	831.2	872.1	786.8	893.6	700.0	942.6
A. Goods & Services	561.1	772.0	650.7	855.2	759.3	797.7	731.2	804.7	646.1	873.0
a. Goods	98.6	467.5	148.2	524.6	122.7	483.0	122.8	500.0	115.2	532.8
1. Merchandise	68.1	466.7	115.0	523.5	96.0	482.2	83.6	499.3	66.9	532.0
i. Oil Trade (local Consumption)	0.0	105.4	0.0	100.3	0.0	89.0	0.0	125.1	0.0	154.3
ii. Non-Oil Merchandise	68.1	361.3	115.0	423.2	96.0	393.3	83.6	374.1	66.9	377.6
2. Goods procured in port by carrier	30.5	0.8	33.2	1.1	26.7	0.7	39.2	0.7	48.3	0.8
b. Services	462.5	304.5	502.5	330.6	636.6	314.8	608.5	304.7	530.9	340.2
1. Transportation	12.8	73.8	13.7	77.6	14.1	86.7	9.1	86.3	12.3	69.7
i. Passenger Services	4.3	39.1	3.7	36.7	1.8	46.6	1.8	47.9	4.3	33.4
ii. Air and Sea Freight Services	0.0	32.6	0.0	38.1	0.0	35.4	0.0	33.7	0.0	34.0
iii. Port & Airport Charges	8.5	2.1	10.0	2.7	12.2	4.6	7.3	4.7	8.0	2.3
2. Travel	386.3	85.8	378.3	95.9	558.8	78.7	530.0	70.6	437.7	105.3
3. Insurance Services	0.0	21.4	0.0	15.6	0.0	21.9	0.0	20.3	0.0	21.8
i. Freight Insurance	0.0	3.6	0.0	4.2	0.0	3.9	0.0	3.7	0.0	3.8
ii. Non-Merchandise Insurance	0.0	17.8	0.0	11.3	0.0	17.9	0.0	16.5	0.0	18.0
4. Construction Services	0.0	4.4	0.0	3.4	0.0	5.1	0.0	8.3	0.0	10.3
5. Royalty and License Fees	0.0	2.1	0.0	7.3	0.0	3.5	0.0	3.7	0.0	5.3
6. Offshore companies local expenses	22.0	0.0	52.6	0.0	23.3	0.0	23.9	0.0	39.3	0.0
7. Other Services	33.9	96.6	46.8	115.6	33.8	103.8	37.4	86.2	34.3	112.8
8. Government Services	7.5	20.3	11.1	15.1	6.6	15.2	8.1	29.3	7.2	15.0
i. Resident government	0.6	20.3	5.1	15.1	1.4	15.2	1.7	29.3	1.3	15.0
ii. Foreign government	7.0	0.0	6.1	0.0	5.2	0.0	6.4	0.0	6.0	0.0
B. Income	20.3	67.2	27.2	58.4	19.7	70.6	31.2	83.7	39.4	64.2
a. Compensation of Employees	0.0	12.1	0.0	20.9	0.0	20.0	0.0	18.9	0.0	15.8
1. Labour Income	0.0	12.1	0.0	20.9	0.0	20.0	0.0	18.9	0.0	15.8
b. Investment Income	20.3	55.1	27.2	37.4	19.7	50.6	31.2	64.8	39.4	48.4
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	5.1	0.6	5.3	8.6	6.2	0.4	7.2	8.6	7.1	0.5
i. Central Bank Investment Income	5.1	0.0	5.3	0.0	6.2	0.0	7.2	0.0	7.1	0.0
ii. Interest on Government Transactions	0.0	0.6	0.0	8.6	0.0	0.4	0.0	8.6	0.0	0.5
3. Other Private Interest and Dividends	15.2	54.5	21.9	28.8	13.6	50.1	24.0	56.2	32.3	47.9
i. Commercial Banks	14.8	34.5	21.5	13.8	13.2	32.0	23.7	35.9	32.0	21.0
ii. Other Companies	0.4	20.0	0.4	15.0	0.4	18.2	0.4	20.3	0.4	26.9
C. Current Transfers	10.1	2.4	211.5	3.4	52.2	3.8	24.3	5.1	14.5	5.4
a. General Government	9.8	1.1	13.2	0.9	16.1	1.5	24.0	2.8	14.2	2.2
b. Other Sectors	0.3	1.3	198.3	2.5	36.1	2.4	0.3	2.4	0.3	3.2
1. Workers Remittances	0.0	1.3	0.0	2.5	0.0	2.4	0.0	2.4	0.0	3.2
2. Other Transfers	0.3	0.0	198.3	0.0	36.1	0.0	0.3	0.0	0.3	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	217.6	92.2	198.8	86.2	204.2	75.7	190.4	68.3	164.5	70.5
A. Capital Account	0.0	10.9	0.0	18.6	0.0	11.4	0.0	13.6	0.0	22.3
a. Capital Transfers	0.0	10.9	0.0	18.6	0.0	11.4	0.0	13.6	0.0	22.3
1. Migrants' Transfers	0.0	10.9	0.0	18.6	0.0	11.4	0.0	13.6	0.0	22.3
B. FINANCIAL ACCOUNT	217.6	81.2	198.8	67.6	204.2	64.4	190.4	54.7	164.5	48.2
a. Direct Investment	125.7	20.3	105.9	38.8	123.4	27.1	77.5	19.8	155.9	16.2
1. Equity	48.9	11.1	80.3	10.8	93.0	21.1	47.1	0.3	81.3	8.7
2. Land Purchases/Sales	76.8	9.2	25.7	28.0	30.4	6.0	30.4	19.5	74.7	7.6
b. Other Investments	91.9	61.0	92.9	28.8	80.9	37.3	112.9	34.9	8.5	31.9
1. Central Government	0.0	3.2	1.8	1.1	0.0	0.2	1.1	1.1	0.0	0.7
2. Other Public Sector Capital	0.2	4.9	0.0	3.6	0.7	3.2	0.0	2.2	0.0	3.9
3. Domestic Banks	0.0	19.3	0.0	4.3	0.0	25.3	68.5	0.0	0.0	13.6
4. Other Private	91.8	33.6	91.1	19.8	80.2	8.6	43.3	31.7	8.5	13.7
3. NET ERRORS AND OMISSIONS	81.4	0.0	0.0	26.3	0.0	36.8	27.3	0.0	52.6	0.0
4. OVERALL BALANCE	0.0	43.4	58.7	0.0	50.8	0.0	42.6	0.0	0.0	96.1
5. FINANCING	43.4	0.0	0.0	58.7	0.0	50.8	0.0	42.6	96.1	0.0
Change in SDR holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Change in Reserve Position with the Fund	0.0	0.0	0.0	0.5	0.3	0.0	0.3	0.0	0.0	0.0
Change in External Foreign Assets (increase = debit)	43.3	0.0	0.0	58.2	0.0	51.0	0.0	42.9	95.9	0.0

SOURCE: The Central Bank of The Bahamas

Table 7.2 External Trade¹

Period	OIL TRADE		OTHER MERCHANDISE TRADE					TRADE BALANCE (3-7) or (5-6)
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	
1994	3,329	98,617	104,931	58,773	163,704	957,258	898,485	(793,554)
1995	29	156,431	92,628	83,262	175,890	1,086,651	1,003,389	(910,761)
1996	6	192,921	114,554	65,459	180,013	1,171,622	1,106,163	(991,609)
1997	--	148,493	102,000	79,392	181,392	1,473,533	1,394,141	(1,292,141)
1998	1	112,689	138,220	162,102	300,322	1,703,674	1,541,572	(1,403,352)
1999	36,941	172,478	194,160	194,935	389,095	1,578,770	1,383,835	(1,189,675)
2000	83,036	207,469	244,238	227,615	471,853	1,794,937	1,567,322	(1,323,084)
2001	68,844	292,807	228,548	78,490	307,038	1,635,942	1,557,452	(1,328,904)
2002	90,579	237,630	228,995	69,203	298,198	1,600,835	1,531,632	(1,302,637)
2003	24,477	257,263	264,115	76,235	340,350	1,616,895	1,540,660	(1,276,545)
2004	37,745	286,374	240,227	123,338	363,565	1,690,140	1,566,802	(1,326,575)
2000								
QTR. I	18,124	51,068	48,740	65,983	114,723	444,451	378,468	(329,728)
QTR. II	17,512	36,330	60,885	32,875	93,760	440,356	407,481	(346,596)
QTR. III	23,907	62,351	51,833	95,142	146,975	431,926	336,784	(284,951)
QTR. IV	23,493	57,720	82,780	33,615	116,395	478,204	444,589	(361,809)
2001								
QTR. I	18,816	52,564	61,145	18,358	79,503	429,229	410,871	(349,726)
QTR. II	19,247	80,517	47,056	17,626	64,682	403,713	386,087	(339,031)
QTR. III	18,676	86,539	53,192	21,271	74,463	405,878	384,607	(331,415)
QTR. IV	12,105	73,187	67,155	21,235	88,390	397,122	375,887	(308,732)
2002								
QTR. I	80,234	32,381	42,314	20,272	62,586	376,426	356,154	(313,840)
QTR. II	10,297	77,133	58,229	15,855	74,084	397,132	381,277	(323,048)
QTR. III	48	66,133	50,699	15,451	66,150	397,090	381,639	(330,940)
QTR. IV	--	61,983	77,753	17,625	95,378	430,187	412,562	(334,809)
2003								
QTR. I	10,309	67,329	91,422	16,059	107,481	394,326	378,267	(286,845)
QTR. II	3	72,191	24,561	23,246	47,807	378,858	355,612	(331,051)
QTR. III	14,165	55,038	73,596	19,520	93,116	413,980	394,460	(320,864)
QTR. IV	--	62,705	74,536	17,410	91,946	429,731	412,321	(337,785)
2004								
QTR. I	7,836	70,256	61,776	21,426	83,202	425,444	404,018	(342,242)
QTR. II	9,375	75,242	42,179	55,156	97,335	401,637	346,481	(304,302)
QTR. III	9,552	78,175	50,493	17,585	68,078	397,509	379,924	(329,431)
QTR. IV	10,982	62,701	85,779	29,171	114,950	465,550	436,379	(350,600)

1) See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.3 Exports by Commodity Group

Period	(B\$'000)										ALL SECTIONS
	Section 0 Food and Live Animals	Section 1 Beverages And Tobacco	Section 2 Crude Mat., Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants & Related Materials	Section 4 Animal and Vegetable Oils & Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly By Materials	Section 7 Machinery And Transport Equipment	Section 8 Miscellaneous Manufactured Articles	Section 9 Commodities & Trans. Not Classified According To Kind	
1994	66,053	8,961	33,008	3,329	12	22,007	4,167	22,713	6,632	151	167,033
1995	64,825	3,472	31,200	29	20	16,793	7,436	45,953	5,983	208	175,919
1996	76,582	4,948	32,163	6	6	17,278	7,793	33,408	7,435	399	180,019
1997	66,171	5,460	34,289	--	3	34,233	6,308	30,494	4,426	6	181,391
1998	75,331	12,801	28,351	1	4	66,968	26,071	78,243	12,407	144	300,321
1999	109,238	34,841	30,402	36,941	--	99,688	7,214	99,530	8,072	111	426,037
2000	89,293	32,622	29,072	83,036	6	118,135	26,509	143,663	32,476	76	554,888
2001	80,776	40,841	27,469	68,844	--	97,864	8,992	45,206	5,889	--	375,881
2002	94,944	38,508	27,981	90,579	1	92,937	6,254	31,968	5,604	--	388,776
2003	111,335	37,805	35,523	24,477	--	99,547	7,462	41,614	7,054	10	364,827
2004	90,275	33,315	63,647	37,745	13	109,141	12,870	49,142	5,157	6	401,311
2000											
QTR. I	20,950	5,968	6,795	18,124	--	20,279	7,582	42,973	10,160	16	132,847
QTR. II	13,987	13,358	6,575	17,512	--	32,395	3,865	16,717	6,863	--	111,272
QTR. III	16,938	3,970	10,294	23,907	2	29,852	11,969	64,370	9,574	6	170,882
QTR. IV	37,418	9,326	5,408	23,493	4	35,609	3,093	19,603	5,879	54	139,887
2001											
QTR. I	19,249	9,766	8,618	18,816	--	28,405	2,021	9,569	1,876	--	98,320
QTR. II	15,125	8,601	5,900	19,247	--	22,341	2,567	8,540	1,608	--	83,929
QTR. III	17,762	9,334	5,386	18,676	--	24,307	1,693	14,516	1,463	--	93,137
QTR. IV	28,640	13,140	7,565	12,105	--	22,811	2,711	12,581	942	--	100,495
2002											
QTR. I	18,886	3,675	4,156	80,234	1	25,285	1,933	7,334	1,316	--	142,820
QTR. II	16,348	14,913	10,977	10,297	--	20,268	1,359	8,442	1,776	--	84,380
QTR. III	20,763	10,109	8,079	48	--	16,861	1,605	7,418	1,315	--	66,198
QTR. IV	38,947	9,811	4,769	--	--	30,523	1,357	8,774	1,197	--	95,378
2003											
QTR. I	38,088	19,159	9,621	10,309	--	27,740	1,132	9,786	1,955	--	117,790
QTR. II	1,279	562	8,670	3	--	19,180	3,401	12,447	2,268	--	47,810
QTR. III	20,274	17,853	11,003	14,165	--	30,286	1,191	10,687	1,812	10	107,281
QTR. IV	51,694	231	6,229	--	--	22,341	1,738	8,694	1,019	--	91,946
2004											
QTR. I	21,163	9,224	9,486	7,836	--	28,573	2,139	11,587	1,030	--	91,038
QTR. II	4,618	8,103	39,893	9,375	--	25,493	6,015	11,819	1,390	4	106,710
QTR. III	19,074	8,421	8,285	9,552	13	22,035	1,527	7,410	1,312	1	77,630
QTR. IV	45,420	7,567	5,983	10,982	--	33,040	3,189	18,326	1,425	1	125,933

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.4 Imports by Commodity Group

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	
1994	196,844	19,537	23,017	98,617	3,473	89,281	177,740	245,875	188,592	12,899	1,055,875
1995	208,972	20,382	26,190	156,431	3,797	100,652	194,031	308,627	202,922	21,078	1,243,082
1996	224,270	20,629	27,272	192,921	3,915	125,163	207,109	339,415	206,288	17,561	1,364,544
1997	232,658	27,245	35,561	148,493	3,599	167,540	286,703	466,036	218,773	35,420	1,622,027
1998	260,094	35,337	45,320	112,689	3,854	160,464	358,739	555,797	257,653	26,418	1,816,365
1999	261,824	49,366	48,098	172,478	3,734	153,166	313,207	500,730	221,967	26,677	1,751,247
2000	278,738	52,167	60,894	207,469	3,731	183,280	371,293	526,535	281,908	36,390	2,002,405
2001	273,779	60,102	46,735	292,807	3,497	146,552	297,741	518,023	260,225	29,288	1,928,749
2002	285,016	54,118	45,475	237,630	3,603	166,393	278,285	407,034	235,654	125,257	1,838,465
2003	284,897	54,702	42,488	257,263	4,224	175,759	268,524	429,312	246,467	110,522	1,874,158
2004	309,706	48,227	52,505	286,374	4,862	178,563	299,028	421,802	287,756	87,691	1,976,514
2000											
QTR. I	68,272	10,809	15,760	51,068	935	49,200	91,079	142,481	60,555	5,360	495,519
QTR. II	72,056	13,807	14,923	36,330	1,025	47,291	92,172	122,104	64,708	12,270	476,686
QTR. III	67,507	15,403	14,238	62,351	857	40,882	90,439	127,383	67,684	7,534	494,278
QTR. IV	70,903	12,148	15,973	57,720	914	45,907	97,603	134,567	88,961	11,226	535,922
2001											
QTR. I	68,120	15,057	11,517	52,564	848	38,127	79,058	143,359	66,099	7,044	481,793
QTR. II	73,074	17,121	11,391	80,517	1,065	37,050	72,259	117,405	65,565	8,783	484,230
QTR. III	71,392	14,017	11,799	86,539	884	35,808	74,304	126,585	64,590	6,499	492,417
QTR. IV	61,193	13,907	12,028	73,187	700	35,567	72,120	130,674	63,971	6,962	470,309
2002											
QTR. I	74,965	14,352	11,920	32,381	843	37,356	67,470	85,220	52,475	31,825	408,807
QTR. II	72,679	12,725	12,237	77,133	944	37,260	74,273	109,104	54,897	23,013	474,265
QTR. III	72,426	12,241	11,087	66,133	964	51,213	69,783	102,293	61,527	15,556	463,223
QTR. IV	64,946	14,800	10,231	61,983	852	40,564	66,759	110,417	66,755	54,863	492,170
2003											
QTR. I	71,332	16,100	11,204	67,329	1,051	36,961	64,322	108,797	49,104	35,455	461,655
QTR. II	68,354	12,450	9,655	72,191	973	40,417	65,633	112,305	50,538	18,534	451,050
QTR. III	75,690	12,065	10,280	55,038	1,071	54,971	65,438	99,654	60,178	34,632	469,017
QTR. IV	69,521	14,087	11,349	62,705	1,129	43,410	73,131	108,556	86,647	21,901	492,436
2004											
QTR. I	77,403	11,381	12,184	70,256	1,167	43,251	68,359	102,151	87,249	22,299	495,700
QTR. II	82,839	12,385	13,427	75,242	1,294	36,910	72,671	98,969	63,004	20,138	476,879
QTR. III	73,530	11,679	12,030	78,175	1,165	38,705	70,213	104,237	62,292	23,658	475,684
QTR. IV	75,934	12,782	14,884	62,701	1,236	59,697	87,785	116,445	75,211	21,596	528,251

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.5 Nonoil Exports by Country and Region

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
	(B\$'000)						
1994	122,560	10,451	3,719	3,014	9,489	14,471	163,704
1995	142,614	3,966	3,888	2,812	12,182	10,928	175,890
1996	142,723	2,664	3,472	4,757	16,029	10,368	180,013
1997	133,227	3,820	3,904	1,793	22,694	15,954	181,392
1998	169,732	8,948	6,224	4,985	85,428	25,004	300,321
1999	296,808	14,132	7,799	3,878	36,379	30,099	389,095
2000	374,444	9,637	8,188	3,338	39,603	36,643	471,853
2001	219,935	12,033	5,944	2,478	42,044	24,604	307,038
2002	211,425	16,550	7,364	2,635	41,423	18,801	298,198
2003	242,603	17,400	6,970	3,062	51,758	18,557	340,350
2004	268,181	14,309	11,839	3,253	46,742	19,241	363,565
2000							
QTR. I	99,608	2,321	3,666	775	3,844	4,509	114,723
QTR. II	68,778	4,214	760	874	7,440	11,694	93,760
QTR. III	124,314	1,095	1,202	870	11,853	7,641	146,975
QTR. IV	81,744	2,007	2,560	819	16,466	12,799	116,395
2001							
QTR. I	56,899	2,804	1,682	507	9,054	8,557	79,503
QTR. II	49,800	1,690	1,467	624	5,048	6,053	64,682
QTR. III	53,202	3,596	1,604	532	10,803	4,726	74,463
QTR. IV	60,034	3,943	1,191	815	17,139	5,268	88,390
2002							
QTR. I	52,522	2,427	1,084	630	2,968	2,955	62,586
QTR. II	52,731	4,463	2,129	700	7,755	6,306	74,084
QTR. III	39,610	4,430	2,324	352	15,217	4,217	66,150
QTR. IV	66,562	5,230	1,827	953	15,483	5,323	95,378
2003							
QTR. I	76,500	5,906	2,961	681	14,150	7,283	107,481
QTR. II	43,889	1,045	235	541	314	1,783	47,807
QTR. III	56,859	8,721	2,351	1,033	18,049	6,103	93,116
QTR. IV	65,355	1,728	1,423	807	19,245	3,388	91,946
2004							
QTR. I	63,765	2,887	2,869	618	7,254	5,809	83,202
QTR. II	81,497	4,743	3,284	718	3,542	3,551	97,335
QTR. III	41,486	2,746	1,570	841	15,936	5,499	68,078
QTR. IV	81,433	3,933	4,116	1,076	20,010	4,382	114,950

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.6 Nonoil Imports by Country and Region

Period	U.S.A.	U.K.	CANADA	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
1994	893,399	7,117	6,184	1,726	21,905	26,927	957,258
1995	1,008,691	8,691	11,338	1,638	21,730	34,563	1,086,651
1996	1,098,655	9,455	7,143	2,832	17,937	35,600	1,171,622
1997	1,370,515	11,842	10,857	3,118	26,827	50,374	1,473,533
1998	1,558,062	20,431	27,662	9,950	7,121	80,448	1,703,674
1999	1,426,109	17,366	21,704	5,907	40,296	67,388	1,578,770
2000	1,645,325	13,670	22,197	10,194	25,162	78,389	1,794,937
2001	1,496,069	9,638	19,901	17,852	25,657	66,825	1,635,942
2002	1,483,194	8,707	11,222	11,701	22,610	63,401	1,600,835
2003	1,448,479	16,523	14,565	13,952	41,462	81,914	1,616,895
2004	1,547,560	11,030	14,008	8,371	30,038	79,133	1,690,140
2000							
QTR. I	412,422	4,238	5,087	1,693	6,158	14,853	444,451
QTR. II	403,159	4,115	3,709	2,823	5,468	21,082	440,356
QTR. III	393,286	2,506	8,023	3,511	5,417	19,183	431,926
QTR. IV	436,458	2,811	5,378	2,167	8,119	23,271	478,204
2001							
QTR. I	388,351	2,175	4,915	1,263	9,125	23,400	429,229
QTR. II	369,686	2,743	4,141	4,729	6,293	16,121	403,713
QTR. III	370,425	2,866	7,611	6,669	6,060	12,247	405,878
QTR. IV	367,607	1,854	3,234	5,191	4,179	15,057	397,122
2002							
QTR. I	359,856	1,947	2,279	905	4,660	6,779	376,426
QTR. II	368,319	2,246	2,143	1,700	7,925	14,799	397,132
QTR. III	362,326	2,309	3,192	4,693	5,084	19,486	397,090
QTR. IV	392,693	2,205	3,608	4,403	4,941	22,337	430,187
2003							
QTR. I	348,117	5,686	3,807	6,641	10,943	19,132	394,326
QTR. II	345,097	3,913	3,137	1,351	7,519	17,841	378,858
QTR. III	373,509	3,639	5,046	4,162	8,148	19,476	413,980
QTR. IV	381,756	3,285	2,575	1,798	14,852	25,465	429,731
2004							
QTR. I	379,495	3,338	2,941	3,489	14,953	21,228	425,444
QTR. II	369,760	2,927	3,498	1,529	4,021	19,902	401,637
QTR. III	363,709	2,714	3,317	2,357	4,879	20,533	397,509
QTR. IV	434,596	2,051	4,252	996	6,185	17,470	465,550

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.7 Composition of Domestic Exports

Period	(B\$'000)											TOTAL		
	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals		Fragrances	Other
1994	58,359	2,927	3,133	851	8,335	246	15,511	--	--	--	78	--	15,491	104,931
1995	56,148	3,562	2,842	343	2,878	361	13,463	--	--	--	--	--	13,031	92,628
1996	69,414	4,979	2,536	828	4,442	258	17,430	--	--	223	--	2,429	12,015	114,554
1997	59,461	3,044	3,089	760	4,931	277	21,587	--	--	--	--	1,165	7,686	102,000
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,832	228,995
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2000														
QTR. I	20,584	728	274	235	5,400	3	3,581	--	--	3,365	--	26	14,544	48,740
QTR. II	12,299	1,152	1,511	226	12,344	21	1,757	--	3,476	11,725	--	--	16,374	60,885
QTR. III	15,729	652	61	106	2,935	428	2,302	--	598	10,642	--	--	18,380	51,833
QTR. IV	36,235	1,142	384	209	8,472	23	2,898	--	2,845	12,956	--	--	17,616	82,780
2001														
QTR. I	17,042	850	882	130	9,559	19	5,438	--	454	9,367	19	3	17,382	61,145
QTR. II	7,087	1,627	5,297	148	8,061	48	1,946	--	24	1,197	11	--	21,610	47,056
QTR. III	16,519	841	544	--	8,968	52	2,835	--	36	2,560	20	61	20,756	53,192
QTR. IV	27,048	893	791	--	11,602	76	3,288	--	59	--	31	--	23,367	67,155
2002														
QTR. I	16,734	628	998	114	3,482	28	2,386	130	--	--	--	385	17,429	42,314
QTR. II	14,668	1,084	442	177	14,863	29	1,668	--	--	69	--	--	25,229	58,229
QTR. III	20,505	--	96	--	10,010	36	2,396	1,780	--	364	2,213	3	13,296	50,699
QTR. IV	37,902	--	477	--	9,405	17	1,939	--	--	--	100	35	27,878	77,753
2003														
QTR. I	36,422	843	542	--	19,094	--	7,392	192	--	2	--	--	26,935	91,422
QTR. II	529	--	239	84	2,622	23	--	--	--	47	--	--	21,017	24,561
QTR. III	19,275	538	34	394	93	22	6,244	--	--	--	--	--	46,996	73,596
QTR. IV	50,155	392	1,185	--	215	3	--	--	--	--	--	--	22,586	74,536
2004														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

Table 7.8 Domestic Exports of Oil

Period	(B\$'000)					Total Domestic Oil Exports
	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other		
1982	162,440	348,401	758,931	116,112		1,385,884
1983	260,795	624,399	676,639	258,784		1,820,617
1984	226,830	319,804	555,055	171,786		1,273,475
1985	27,370	155,960	351,940	10,015		545,285
1986	--	48,504	207,400	11,437		267,341
1987	3,923	45,079	208,202	1,422		258,626
1988	4,886	8,417	224,982	5,551		243,836
1989	--	98,605	196,964	--		295,569
1990	7,955	--	333,516	22,544		364,015
1991	114	370,199	--	190,766		561,079
1988						
QTR. I	--	5,999	84,559	--		90,558
QTR. II	4,876	493	73,772	--		79,141
QTR. III	--	--	36,787	5,526		42,313
QTR. IV	10	1,925	29,864	25		31,824
1989						
QTR. I	--	--	80,904	--		80,904
QTR. II	--	9,996	66,509	--		76,505
QTR. III	--	--	49,551	--		49,551
QTR. IV	--	88,609	--	--		88,609
1990						
QTR. I	--	--	141,883	--		141,883
QTR. II	26	--	45,466	30		45,522
QTR. III	7,929	--	86,458	--		94,387
QTR. IV	--	--	59,709	22,514		82,223
1991						
QTR. I	49	77,815	--	25,212		103,076
QTR. II	--	111,541	--	--		111,541
QTR. III	--	95,386	--	103,399		198,785
QTR. IV	65	85,457	--	62,155		147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

Table 7.9 Volume of Oil Imports for Local Consumption
(’000 Barrels)

Period	D		O		M		E		S		T		I		C	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L									
1993	164	1,310	35	126	1,537	1,083	24	4,279	1,393	5,672							
1994	160	1,268	35	148	1,442	1,301	33	4,387	1,796	6,183							
1995	156	1,366	33	158	1,292	1,500	74	4,579	2,584	7,163							
1996	159	1,292	41	164	1,388	1,462	36	4,542	3,530	8,071							
1997	144	1,388	31	149	1,452	1,733	41	4,937	3,085	8,022							
1998	125	1,514	34	167	938	2,060	34	4,872	4,093	8,965							
1999	123	1,532	34	169	218	2,097	23	4,196	3,929	8,125							
2000	154	1,622	46	240	33	2,687	47	4,828	4,657	9,485							
2001	154	1,602	30	162	69	2,831	45	4,893	4,766	9,659							
2002	102	1,551	26	145	571	2,740	101	5,234	4,780	10,014							
2003	111	1,875	27	164	54	2,606	34	4,872	2,290	7,162							
2004	146	1,692	18	188	84	2,966	33	5,127	2,761	7,888							
2005	134	1,667	17	198	89	2,863	41	5,009	2,466	7,475							
2002																	
QTR. I	36	361	--	43	18	722	51	1,231	1,315	2,546							
QTR. II	31	416	9	40	192	780	14	1,482	1,304	2,786							
QTR. III	10	446	6	38	252	621	8	1,381	1,165	2,546							
QTR. IV	25	328	11	25	108	616	27	1,140	996	2,136							
2003																	
QTR. I	32	596	1	55	8	978	8	1,678	693	2,371							
QTR. II	31	454	12	42	16	872	11	1,436	674	2,110							
QTR. III	23	450	4	41	14	400	8	939	487	1,426							
QTR. IV	25	376	11	26	16	357	8	819	436	1,255							
2004																	
QTR. I	49	333	2	45	20	689	9	1,148	623	1,771							
QTR. II	29	455	6	50	18	726	7	1,291	711	2,002							
QTR. III	32	515	5	43	16	808	8	1,427	725	2,152							
QTR. IV	36	388	5	50	31	742	10	1,261	702	1,963							
2005																	
QTR. I	46	347	7	44	21	632	10	1,107	505	1,612							
QTR. II	31	493	1	64	29	642	9	1,269	649	1,918							
QTR. III	29	381	6	45	20	761	11	1,253	723	1,976							
QTR. IV	28	446	2	45	19	829	10	1,379	589	1,968							

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 7.10 Value of Oil Imports for Local Consumption

Period	(B\$'000)											Total Local Consumption				
	D		O		M		E		S		T		I	C	Foreign Bunkers	
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T	O	A	L					
1993	3,848	34,779	2,630	3,072	20,177	25,573	2,863	92,942	29,434	122,376						
1994	3,633	33,528	2,648	3,211	21,914	29,059	3,367	97,360	35,496	132,856						
1995	3,495	38,054	2,722	3,606	22,256	32,923	4,322	107,376	49,442	156,818						
1996	3,154	29,617	1,943	3,489	19,696	29,804	2,952	90,655	55,266	145,921						
1997	3,486	43,349	2,442	3,999	25,515	43,835	4,834	127,460	64,778	192,238						
1998	2,409	35,564	2,463	3,493	16,368	42,735	3,961	106,993	62,563	169,556						
1999	2,858	41,430	2,117	4,060	2,820	46,783	2,773	102,840	70,123	172,963						
2000	4,808	63,291	2,497	6,519	694	89,947	5,229	172,985	114,297	287,282						
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	116,106	273,233						
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	123,124	290,191						
2003	3,738	77,249	2,657	6,596	1,904	99,314	4,127	195,584	88,684	284,268						
2004	5,146	93,454	1,863	9,732	2,006	134,814	4,517	251,533	113,919	365,452						
2005	6,381	126,843	2,048	15,124	2,228	206,083	6,411	365,117	160,111	525,228						
2002																
QTR. I	803	10,790	--	1,156	391	16,660	975	30,774	27,357	58,131						
QTR. II	793	15,107	715	1,230	7,982	22,522	1,425	49,773	34,049	83,822						
QTR. III	244	16,478	530	1,204	6,376	20,154	1,599	46,585	32,695	79,280						
QTR. IV	719	12,390	1,176	887	2,975	20,144	1,645	39,935	29,023	68,958						
2003																
QTR. I	1,347	18,561	146	2,326	296	33,324	996	56,996	25,341	82,337						
QTR. II	960	18,443	971	1,420	533	27,550	1,100	50,976	21,727	72,703						
QTR. III	712	25,227	363	1,975	506	11,865	1,148	41,796	21,767	63,563						
QTR. IV	719	15,018	1,176	875	569	26,575	884	45,817	19,849	65,666						
2004																
QTR. I	1,778	16,234	238	1,952	458	28,794	1,172	50,626	22,856	73,482						
QTR. II	533	26,161	622	2,278	412	29,214	1,035	60,254	26,053	86,307						
QTR. III	1,277	30,000	511	2,354	361	36,844	1,025	72,370	33,001	105,371						
QTR. IV	1,558	21,060	493	3,149	775	39,962	1,286	68,283	32,009	100,292						
2005																
QTR. I	1,931	21,095	762	2,684	487	35,352	1,446	63,757	25,218	88,975						
QTR. II	1,304	34,740	176	4,524	838	42,965	1,387	85,934	39,214	125,148						
QTR. III	1,515	33,682	853	3,698	462	60,099	1,909	102,218	52,116	154,334						
QTR. IV	1,631	37,326	257	4,217	441	67,667	1,670	113,209	43,563	156,772						

SOURCE: The Central Bank of The Bahamas and oil companies' report

Table 8.1 Retail Price Index: Average for the Period

Period	Food & Beverages		Clothing & Footwear		Housing		Furniture & Household Operation		Medical Care & Health		Transport & Communication		Recreation & Entertainment Services		Education		Other Goods & Services		ALL ITEMS	
	WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000									
1996	102.41	102.85	101.47	100.43	100.76	100.17	100.93	99.50	99.68	101.09										
1997	104.09	103.13	101.71	101.62	101.98	100.88	103.06	95.98	100.44	101.63										
1998	106.40	104.88	101.60	102.76	104.50	101.57	105.24	105.34	100.97	102.98										
1999	106.62	105.79	102.43	104.08	106.56	100.01	109.74	118.18	102.28	104.28										
2000	108.37	106.53	102.65	106.16	109.06	102.33	108.70	132.20	101.90	105.99										
2001	110.68	107.08	102.81	108.93	110.93	103.99	112.54	142.38	107.53	108.12										
2002	112.86	107.61	102.88	114.29	112.26	104.13	115.33	160.74	109.75	110.48										
2003	113.46	107.54	103.64	118.69	123.26	106.03	126.64	162.47	122.96	113.80										
2004	116.81	107.89	103.67	119.15	131.58	108.13	122.28	165.37	122.33	114.89										
2005	120.48	105.49	106.36	120.66	136.08	110.87	122.62	170.63	124.64	117.39										
2001																				
QTR. I	109.80	106.53	102.68	106.78	110.30	103.17	110.26	136.20	106.00	107.10										
QTR. II	110.84	107.13	102.80	109.51	110.71	103.90	112.75	136.39	108.04	108.02										
QTR. III	110.98	107.20	102.88	109.67	111.13	104.31	113.66	136.39	108.04	108.21										
QTR. IV	111.11	107.46	102.88	109.78	111.59	104.58	113.47	160.56	108.04	109.13										
2002																				
QTR. I	112.09	107.73	102.87	111.05	111.43	104.07	112.51	160.56	108.09	109.72										
QTR. II	113.07	107.73	102.88	111.27	111.37	103.90	112.59	160.56	108.11	109.86										
QTR. III	113.42	107.52	102.88	116.05	113.11	104.08	113.53	160.56	111.31	110.76										
QTR. IV	112.85	107.46	102.89	118.78	113.12	104.46	122.69	161.26	111.48	111.58										
2003																				
QTR. I	112.62	107.40	103.20	118.48	119.43	104.63	127.33	161.51	123.69	113.18										
QTR. II	112.82	107.48	103.79	118.73	119.52	106.19	127.11	161.62	123.74	113.66										
QTR. III	113.83	107.57	103.79	118.72	126.97	106.69	127.04	161.62	122.16	114.06										
QTR. IV	114.59	107.70	103.79	118.83	127.11	106.59	125.07	165.12	122.24	114.28										
2004																				
QTR. I	115.78	107.86	103.79	118.83	129.46	107.17	121.01	164.93	122.32	114.44										
QTR. II	116.07	107.94	103.79	119.15	131.03	107.68	121.10	164.83	122.37	114.66										
QTR. III	117.00	107.69	103.33	119.31	131.00	108.12	122.29	164.83	122.27	114.75										
QTR. IV	118.37	108.06	103.78	119.32	134.81	109.55	124.72	166.88	122.36	115.72										
2005																				
QTR. I	118.58	104.98	105.15	119.37	135.99	110.70	123.67	170.09	122.43	116.37										
QTR. II	119.94	105.31	106.08	119.95	136.97	111.99	124.03	170.74	125.19	117.48										
QTR. III	120.86	105.75	106.90	121.40	135.85	111.49	122.84	170.74	125.14	117.84										
QTR. IV	122.54	105.93	107.31	121.93	135.51	109.32	119.94	170.96	125.81	117.86										

SOURCE: Department of Statistics Quarterly Statistical Summary.

Table 8.2 Retail Price Index: End of Period

(Oct./Nov. 1995=100)

End of Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation Entertainment & Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	139.9	58.8	323.0	85.5	48.1	158.9	47.4	51.5	87.1	1000
1996	103.10	103.00	101.60	100.40	101.40	100.20	101.50	97.50	99.50	101.20
1997	105.10	103.50	101.40	102.20	103.50	101.80	102.10	96.40	101.20	102.00
1998	106.90	105.60	102.10	103.20	105.50	101.30	107.50	113.20	101.00	103.90
1999	106.70	106.30	102.50	104.50	107.10	102.00	109.70	131.00	107.70	105.40
2000	109.20	106.50	102.70	106.80	109.50	102.10	111.20	135.80	102.00	106.50
2001	111.22	107.52	102.88	109.62	111.59	104.58	113.42	160.56	108.07	109.61
2002	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2004	119.38	108.24	105.15	119.22	134.82	110.03	124.67	168.79	122.36	116.49
2005	122.07	105.75	108.40	119.97	133.34	109.84	115.91	168.43	124.97	117.89
2003										
QTR. I	112.35	107.40	103.79	118.54	119.53	104.63	127.34	161.62	123.72	113.36
QTR. II	112.99	107.54	103.79	118.71	119.52	106.19	127.02	161.62	123.75	113.69
QTR. III	113.59	107.59	103.79	118.62	127.00	106.65	127.06	161.62	122.18	114.02
QTR. IV	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2004										
QTR. I	115.77	108.09	103.79	118.82	130.64	107.24	121.00	164.83	122.31	114.51
QTR. II	116.15	107.67	103.79	119.25	131.08	107.86	121.20	164.83	122.34	114.70
QTR. III	117.10	107.72	103.10	119.27	131.00	108.34	124.88	164.83	122.24	114.84
QTR. IV	119.38	108.24	105.15	119.22	134.82	110.03	124.67	168.79	122.36	116.49
2005										
Jan.	118.72	104.85	105.15	119.43	134.81	110.67	123.63	168.79	122.43	116.26
Feb.	118.40	104.78	105.15	119.36	136.52	110.59	123.69	170.74	122.43	116.38
Mar.	118.62	105.31	105.15	119.31	136.63	110.84	123.69	170.74	122.42	116.48
Apr.	119.55	105.30	106.08	119.38	136.61	111.16	124.16	170.74	125.17	117.24
May	119.93	105.31	106.08	120.18	136.62	112.54	123.97	170.74	125.18	117.56
Jun.	120.33	105.31	106.08	120.30	137.67	112.26	123.97	170.74	125.23	117.64
Jul.	120.94	105.72	106.08	120.59	137.82	112.48	123.97	170.74	125.11	117.80
Aug.	120.58	105.71	107.30	121.79	134.87	112.57	124.62	170.74	125.12	118.17
Sep.	121.08	105.82	107.31	121.81	134.87	109.42	119.92	170.74	125.18	117.56
Oct.	121.74	105.81	107.31	121.83	136.04	109.61	120.00	170.96	125.21	117.75
Nov.	122.66	105.99	107.31	121.99	135.23	109.68	119.92	170.96	126.07	117.95
Dec.	123.22	105.99	107.31	121.99	135.25	108.67	119.92	170.96	126.15	117.89

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

Table 8.3 Comparative Retail Price Index (annual % change)
(1990 = 100)

PERIOD ENDED	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
1994	1.30	0.10	35.30	8.90	2.60	2.50
1995	2.14	1.80	19.98	6.63	2.80	3.40
1996	1.42	3.04	33.96	4.23	3.66	3.05
1997	0.54	7.70	9.68	3.64	2.34	3.13
1998	1.33	-2.07	8.64	5.62	1.56	3.43
1999	1.25	0.66	2.54	1.46	1.30	1.45
2000	1.65	2.43	8.17	3.55	3.35	2.93
2001	2.00	3.06	6.97	5.55	2.82	1.84
2002	2.19	1.43	7.11	4.15	1.58	1.62
2003	3.00	1.58	10.25	3.82	2.27	2.92
2004	0.97	1.44	13.70	3.77	2.68	2.96
2005	2.19	n.a.	n.a.	6.88	3.37	2.83
<u>2001</u>						
QTR. I	1.32	2.53	6.35	5.62	3.37	2.57
QTR. II	2.01	2.93	6.40	5.46	3.37	1.93
QTR. III	2.11	3.60	7.07	6.63	2.67	1.80
QTR. IV	2.57	3.17	8.07	4.48	1.87	1.07
<u>2002</u>						
QTR. I	2.45	2.55	8.37	4.60	1.23	1.20
QTR. II	1.70	1.70	7.04	3.99	1.30	1.20
QTR. III	2.36	0.90	6.34	3.77	1.60	1.53
QTR. IV	2.25	0.57	6.69	4.23	2.19	2.53
<u>2003</u>						
QTR. I	3.15	0.98	6.07	3.30	2.87	3.07
QTR. II	3.46	2.37	9.03	4.60	2.13	3.01
QTR. III	2.98	2.06	11.91	3.86	2.20	2.93
QTR. IV	2.41	0.91	14.00	3.52	1.90	2.66
<u>2004</u>						
QTR. I	1.11	0.40	16.43	3.26	1.79	2.59
QTR. II	0.88	0.33	13.88	3.08	2.87	2.76
QTR. III	0.60	1.69	11.17	3.78	2.73	3.10
QTR. IV	1.27	3.36	13.31	4.95	3.32	3.41
<u>2005</u>						
Jan.	1.67	4.11	12.43	5.91	2.97	3.17
Feb.	1.68	4.49	12.68	6.83	3.01	3.16
Mar.	1.72	4.48	13.22	7.34	3.15	3.20
Apr.	2.31	6.47	14.88	7.00	3.51	3.18
May.	2.49	6.75	16.70	6.48	2.80	2.95
Jun.	2.56	5.50	17.47	6.56	2.53	2.89
Jul.	2.62	5.48	18.18	7.28	3.17	2.89
Aug.	3.10	7.03	16.73	7.26	3.64	2.78
Sep.	2.37	6.82	19.02	6.94	4.69	2.66
Oct.	2.28	n.a.	15.90	6.79	4.35	2.49
Nov.	2.07	n.a.	13.48	7.03	3.46	2.43
Dec.	1.20	n.a.	n.a.	7.16	3.15	2.21

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF

Table 8.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS							STOPOVER	CRUISE	AVG LENGTH OF STAY (Days)
	AIR	SEA	TOTAL	OF WHICH			FAMILY ISLANDS			
				NEW PROVIDENCE	GRAND BAHAMA					
1996	1,368,038	2,047,820	3,415,858	1,858,410	953,174	604,274	1,633,105	1,685,668	5.8	
1997	1,368,107	2,085,660	3,453,767	1,933,955	860,580	659,232	1,617,595	1,751,140	6.0	
1998	1,304,851	2,042,814	3,347,665	1,889,742	809,860	648,063	1,527,707	1,729,894	5.9	
1999	1,438,887	2,209,404	3,648,291	2,284,809	668,654	694,828	1,577,066	1,981,466	7.1	
2000	1,481,545	2,722,286	4,203,831	2,685,924	676,098	841,809	1,543,956	2,512,626	5.9	
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,780	2,551,673	5.8	
2002	1,402,894	3,003,077	4,405,971	2,583,811	635,639	1,186,521	1,513,146	2,802,112	5.8	
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	1,509,877	2,970,174	5.9	
2004	1,450,037	3,553,654	5,003,691	2,957,746	729,632	1,316,313	1,561,312	3,360,012	6.3	
2005	1,514,532	3,536,198	5,050,730	2,960,785	648,215	1,441,730	n.a.	3,349,998	n.a.	
2003										
QTR. I	381,709	847,932	1,229,641	705,068	152,541	372,032	393,081	804,677	n.a.	
QTR. II	396,446	788,712	1,185,158	657,370	174,824	352,964	435,298	720,834	n.a.	
QTR. III	335,622	717,054	1,052,676	620,172	152,577	279,927	362,514	662,612	n.a.	
QTR. IV	315,196	811,371	1,126,567	652,502	150,929	323,136	318,984	782,051	n.a.	
2004										
QTR. I	411,990	980,836	1,392,826	775,252	223,639	393,935	449,911	931,362	n.a.	
QTR. II	435,422	971,521	1,406,943	798,399	220,318	388,226	492,207	901,573	n.a.	
QTR. III	318,012	776,032	1,094,044	637,065	175,067	281,912	336,519	723,054	n.a.	
QTR. IV	284,613	825,265	1,109,878	747,030	110,608	252,240	282,675	804,023	n.a.	
2005										
Jan.	103,973	310,266	414,239	259,910	46,431	107,898	105,119	302,636	n.a.	
Feb.	125,615	294,716	420,331	253,177	45,974	121,180	130,608	282,787	n.a.	
Mar.	165,334	351,838	517,172	301,180	70,407	145,585	190,708	323,553	n.a.	
Apr.	145,391	347,952	493,343	285,630	50,387	157,326	149,698	331,416	n.a.	
May.	136,734	261,417	398,151	220,175	63,148	114,828	147,237	239,004	n.a.	
Jun.	149,679	249,914	399,593	227,672	62,749	109,172	168,397	224,868	n.a.	
Jul.	164,279	302,604	466,883	290,395	65,605	110,883	172,231	271,887	n.a.	
Aug.	121,525	253,493	375,018	234,646	52,309	88,063	116,555	238,587	n.a.	
Sep.	72,860	216,850	289,710	164,982	40,589	84,139	n.a.	208,644	n.a.	
Oct.	84,828	271,970	356,798	216,064	45,828	94,906	n.a.	267,449	n.a.	
Nov.	115,684	314,412	430,096	234,972	52,908	142,216	n.a.	308,910	n.a.	
Dec.	128,630	360,766	489,396	271,982	51,880	165,534	n.a.	350,257	n.a.	

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)		TOTAL	Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise		In Current Prices	In 1995 Prices
1982	1,101,130	719,590	609.2	39.2	654.4	553.25	953.88
1983	1,239,750	854,110	715.0	49.1	770.2	576.73	961.22
1984	1,278,500	907,760	740.4	54.5	801.5	579.12	922.17
1985	1,368,300	1,136,450	920.0	70.0	995.4	672.37	1021.84
1986	1,375,220	1,495,560	1017.3	81.1	1,105.0	739.75	1052.28
1987	1,479,855	1,434,245	1063.7	74.0	1,145.8	718.77	983.27
1988	1,474,980	1,505,143	1057.6	83.0	1,149.5	717.03	932.42
1989	1,575,070	1,644,583	1205.9	93.0	1,309.5	765.63	953.46
1990	1,561,665	1,853,897	1209.9	110.5	1,332.9	774.75	902.97
1991	1,427,035	2,019,964	1082.0	130.0	1,222.3	758.22	830.47
1992	1,398,895	2,140,383	1,132.0	102.6	1,243.5	809.21	854.50
1993	1,488,680	2,047,030	1,199.2	96.4	1,304.2	805.55	830.46
1994	1,516,035	1,805,607	1,231.1	96.0	1,334.1	812.06	825.26
1995	1,598,135	1,543,495	1,245.4	95.8	1,346.2	779.28	778.50
1996	1,633,105	1,685,668	1,291.5	101.7	1,397.5	790.82	781.45
1997	1,617,595	1,751,140	1,307.4	105.2	1,416.1	808.24	792.39
1998	1,527,707	1,729,894	1,244.4	105.5	1,354.0	814.55	783.98
1999	1,577,066	1,981,471	1,463.6	114.9	1,582.9	928.05	880.51
2000	1,543,959	2,512,626	1,579.7	148.0	1,734.4	1,023.15	960.70
2001	1,537,780	2,551,673	1,494.8	147.6	1,647.7	972.05	886.91
2002	1,513,151	2,802,112	1,602.5	151.2	1,759.7	1,059.05	948.12
2003	1,510,169	2,970,174	1,595.3	157.0	1,758.3	1,056.37	945.72
2004	1,561,312	3,360,012	1,693.5	185.8	1,885.3	1,084.66	971.05

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

NOTE: Total Expenditure since 1978 includes spending by one day visitors

Table 8.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1993	1,437	241	10	1,688	293	97	--	390	218	65	4	287	1,948	403	14	2,365
1994	1,437	271	13	1,721	321	133	1	455	326	115	1	442	2,084	519	15	2,618
1995	1,289	224	13	1,526	390	115	5	510	235	60	1	296	1,914	399	19	2,332
1996	1,402	241	25	1,668	409	93	1	503	86	47	3	136	1,897	381	29	2,307
1997	1,570	240	14	1,824	422	90	2	514	294	61	2	357	2,286	391	18	2,695
1998	1,883	279	15	2,177	519	119	--	638	90	18	--	108	2,492	416	15	2,923
1999	2,144	302	10	2,456	573	99	4	676	56	18	--	74	2,773	419	14	3,206
2000	2,029	327	10	2,366	653	141	3	797	25	20	--	45	2,707	488	13	3,208
2001	1,978	269	4	2,251	625	141	5	771	15	16	--	31	2,618	426	9	3,053
2002	1,848	232	7	2,087	607	123	5	735	128	66	--	194	2,583	421	12	3,016
2003	1,832	261	8	2,101	721	112	5	838	52	13	2	67	2,605	386	15	3,006
2001																
QTR.I	453	77	--	530	162	50	1	213	--	1	--	1	615	128	1	744
QTR.II	552	60	1	613	235	34	--	269	--	3	--	3	787	97	1	885
QTR.III	490	75	3	568	115	32	3	150	2	3	--	5	607	110	6	723
QTR.IV	483	57	--	540	113	25	1	139	13	9	--	22	609	91	1	701
2002																
QTR.I	378	53	--	431	152	32	1	185	67	37	--	104	597	122	1	720
QTR.II	579	63	2	644	162	30	--	192	1	15	--	16	742	108	2	852
QTR.III	450	47	1	498	138	30	1	169	31	8	--	39	619	85	2	706
QTR.IV	441	69	4	514	155	31	3	189	29	6	--	35	625	106	7	738
2003																
QTR.I	472	83	3	558	132	21	2	155	40	6	2	48	644	110	7	761
QTR.II	399	49	1	449	191	34	--	225	10	3	--	13	600	86	1	687
QTR.III	507	70	3	580	233	34	2	269	1	3	--	4	741	107	5	853
QTR.IV	454	59	1	514	165	23	1	189	1	1	--	2	620	83	2	705
2004																
QTR.I	458	66	2	526	178	38	--	216	24	5	--	29	660	109	2	771
QTR.II	430	47	3	480	246	51	1	298	--	1	--	1	676	99	4	779
QTR.III	496	51	5	552	215	34	1	250	1	2	--	3	712	87	6	805

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				BAHAMAS			
	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL
		Industrial	Public			Industrial	Public			Industrial	Public			Industrial	Public	
1993	114,828	23,139	4,185	142,152	28,796	22,475	--	51,271	17,485	10,429	425	28,339	161,109	56,043	4,610	221,762
1994	118,803	107,591	2,486	228,880	26,097	23,698	520	50,315	18,237	13,189	80	31,506	163,137	144,478	3,086	310,701
1995	115,594	38,873	7,539	162,006	50,928	12,016	5,880	68,824	22,603	5,724	16	28,343	189,125	56,613	13,435	259,173
1996	125,333	357,396	6,186	488,915	57,881	61,640	1	119,522	21,119	22,475	2,740	46,334	204,333	441,511	8,927	654,771
1997	148,045	66,652	7,817	222,514	44,676	11,721	1,301	57,698	22,661	12,877	637	36,175	215,382	91,250	9,755	316,387
1998	215,832	143,267	22,380	381,478	58,982	29,533	--	88,515	8,443	4,617	--	13,060	283,256	177,417	22,380	483,053
1999	277,230	197,489	9,487	484,206	77,751	17,664	4,245	99,660	8,935	53,739	--	62,673	363,916	268,892	13,731	646,539
2000	252,675	108,551	35,066	396,293	83,295	37,096	552	120,943	2,245	17,106	--	19,351	338,215	162,753	35,618	536,586
2001	355,767	102,012	6,551	464,330	88,886	183,583	5,515	277,985	660	9,056	--	9,716	445,313	294,651	12,066	752,030
2002	254,600	87,683	2,049	344,332	78,483	50,884	1,682	131,048	26,061	28,008	--	54,068	359,143	166,574	3,731	529,448
2003	250,761	79,714	2,759	333,233	86,455	9,374	180	96,009	11,009	4,944	2,450	18,402	348,224	94,032	5,389	447,644
2001																
QTR. I	54,002	23,891	--	77,893	32,234	167,162	200	199,597	--	742	--	742	86,236	191,795	200	278,231
QTR. II	171,588	24,930	3,000	199,518	28,444	8,561	--	37,005	--	2,828	--	2,828	200,032	36,319	3,000	239,351
QTR. III	63,337	33,663	3,551	100,551	15,406	3,459	5,215	24,080	90	3,107	--	3,197	78,833	40,229	8,766	127,828
QTR. IV	66,840	19,528	--	86,368	12,802	4,401	100	17,303	570	2,379	--	2,949	80,212	26,308	100	106,620
2002																
QTR. I	49,110	36,699	--	85,809	17,324	4,209	40	21,573	6,310	11,696	--	18,006	72,745	52,604	40	125,388
QTR. II	60,382	20,478	140	81,000	23,642	6,363	--	30,004	11,680	6,663	--	18,343	95,704	33,504	140	129,348
QTR. III	64,318	11,707	30	76,056	19,747	33,590	24	53,361	4,042	7,580	--	11,622	88,108	52,877	54	141,039
QTR. IV	80,789	18,798	1,879	101,467	17,771	6,722	1,618	26,110	4,028	2,068	--	6,096	102,587	27,588	3,497	133,673
2003																
QTR. I	66,987	22,664	1,219	90,870	16,260	1,914	16	18,190	5,357	1,831	2,450	9,638	88,605	26,409	3,685	118,698
QTR. II	52,767	8,672	15	61,454	25,643	3,085	--	28,728	5,059	791	--	5,850	83,469	12,548	15	96,032
QTR. III	71,181	34,181	759	106,122	22,890	1,808	55	24,752	423	616	--	1,039	94,495	36,604	814	131,913
QTR. IV	59,825	14,197	765	74,786	21,661	2,568	110	24,339	169	1,706	--	1,876	81,655	18,471	875	101,001
2004																
QTR. I	56,014	15,981	360	72,355	20,463	10,839	--	31,302	2,717	1,238	--	3,955	79,194	28,058	360	107,612
QTR. II	56,055	79,603	2,460	138,118	29,549	4,046	5	33,600	--	53	--	53	85,604	83,702	2,465	171,771
QTR. III	68,655	8,971	1,959	79,585	20,244	5,632	202	26,078	6,000	3,152	--	9,152	94,899	17,755	2,161	114,815

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.8 Construction: Starts-Number

	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1993	742	74	2	818	175	22	--	197	917	96	2	1,015
1994	711	85	2	798	156	41	1	198	867	126	3	996
1995	754	73	1	828	190	20	2	212	944	93	3	1,040
1996	720	80	1	801	273	25	--	298	993	105	1	1,099
1997	815	93	2	910	227	16	--	243	1,042	109	2	1,153
1998	859	67	--	926	279	29	--	308	1,138	96	--	1,234
1999	691	62	--	753	285	27	--	312	976	89	--	1,065
2000	676	50	1	727	300	37	--	337	976	87	1	1,064
2001	574	30	--	604	359	41	6	406	933	71	6	1,010
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
2003	943	62	3	1,008	437	39	1	477	1,380	101	4	1,485
2001												
QTR. I	138	1	--	139	109	15	--	124	247	16	--	263
QTR. II	198	9	--	207	96	7	--	103	294	16	--	310
QTR. III	144	4	--	148	88	13	2	103	232	17	2	251
QTR. IV	94	16	--	110	66	6	4	76	160	22	4	186
2002												
QTR. I	217	21	--	238	87	13	2	102	304	34	2	340
QTR. II	223	21	--	244	53	9	--	62	276	30	--	306
QTR. III	230	21	--	251	83	10	1	94	313	31	1	345
QTR. IV	194	31	1	226	93	14	--	107	287	45	1	333
2003												
QTR. I	233	19	1	253	77	11	1	89	310	30	2	342
QTR. II	200	18	--	218	99	7	--	106	299	25	--	324
QTR. III	218	13	1	232	119	11	--	130	337	24	1	362
QTR. IV	292	12	1	305	142	10	--	152	434	22	1	457
2004												
QTR. I	268	16	--	284	107	9	--	116	375	25	--	400
QTR. II	177	10	2	189	140	19	2	161	317	29	4	350
QTR. III	191	12	--	203	61	8	--	69	252	20	--	272

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.9 Construction: Starts-Value

	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1993	78,392	12,627	40	91,059	22,376	7,591	--	29,967	100,768	20,218	40	121,026
1994	69,932	74,816	216	144,964	14,927	14,865	520	30,312	84,859	89,681	736	175,276
1995	73,270	12,932	200	86,402	26,945	5,219	690	32,854	100,215	18,151	890	119,256
1996	80,684	30,911	250	111,845	37,032	31,364	--	68,396	117,717	62,275	250	180,241
1997	82,244	333,794	468	416,506	29,514	12,534	--	42,047	111,757	346,328	468	458,553
1998	99,538	19,105	--	118,642	33,738	11,139	--	44,878	133,276	30,244	--	163,520
1999	91,937	19,654	--	111,592	41,442	9,392	--	50,834	133,380	29,046	--	162,426
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	193,443
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	177,907
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753
2003	148,635	27,380	735	176,751	62,335	17,438	69	79,841	210,970	44,818	804	256,592
2001												
QTR. I	17,502	391	--	17,893	18,593	13,419	--	32,012	36,094	13,810	--	49,904
QTR. II	28,069	1,912	--	29,981	15,460	3,129	--	18,589	43,529	5,041	--	48,570
QTR. III	24,485	800	--	25,285	11,192	3,295	523	15,010	35,677	4,095	523	40,295
QTR. IV	17,873	4,015	--	21,888	11,540	3,397	2,313	17,250	29,413	7,412	2,313	39,138
2002												
QTR. I	28,778	6,280	--	35,058	9,680	2,049	1,590	13,320	38,459	8,329	1,590	48,378
QTR. II	35,487	24,710	--	60,196	6,909	1,274	--	8,183	42,395	25,984	--	68,379
QTR. III	33,614	6,630	--	40,244	13,512	25,287	24	38,823	47,126	31,917	24	79,067
QTR. IV	29,096	29,421	3,000	61,517	13,656	4,754	--	18,411	42,752	34,176	3,000	79,928
2003												
QTR. I	36,138	5,827	294	42,260	14,440	916	69	15,425	50,577	6,744	363	57,684
QTR. II	28,460	6,171	--	34,630	16,384	4,359	--	20,744	44,844	10,530	--	55,374
QTR. III	31,452	5,535	259	37,245	16,269	8,235	--	24,504	47,720	13,770	259	61,749
QTR. IV	52,586	9,847	182	62,616	15,242	3,927	--	19,169	67,828	13,775	182	81,785
2004												
QTR. I	33,254	3,558	--	36,812	17,070	1,638	--	18,708	50,324	5,196	--	55,520
QTR. II	25,821	3,136	2,123	31,080	18,943	3,199	115	22,257	44,764	6,335	2,238	53,337
QTR. III	25,474	4,345	--	29,819	7,799	774	--	8,573	33,273	5,119	--	38,392

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL
		Public	Industrial			Public	Industrial			Public	Industrial	
1993	541	97	4	642	145	55	1	201	686	152	5	843
1994	611	68	3	682	135	67	4	206	746	135	7	888
1995	650	83	2	735	171	62	3	236	821	145	5	971
1996	696	72	4	772	212	45	2	259	908	117	6	1,031
1997	757	78	1	836	241	52	1	294	998	130	2	1,130
1998	934	83	3	1,020	293	58	--	351	1,227	141	3	1,371
1999	869	101	3	973	225	50	2	277	1,094	151	5	1,250
2000	1,101	85	4	1,190	246	82	1	329	1,347	167	5	1,519
2001	1,205	96	4	1,305	325	76	--	401	1,530	172	4	1,706
2002	1,080	97	2	1,179	343	77	3	423	1,423	174	5	1,602
2003	1,044	95	2	1,141	394	82	15	491	1,438	177	17	1,632
2001												
QTR. I	273	24	3	300	55	15	--	70	328	39	3	370
QTR. II	288	21	--	309	86	21	--	107	374	42	--	416
QTR. III	278	23	1	302	84	17	--	101	362	40	1	403
QTR. IV	366	28	--	394	100	23	--	123	466	51	--	517
2002												
QTR. I	241	15	--	256	73	14	--	87	314	29	--	343
QTR. II	271	21	--	292	100	27	1	128	371	48	1	420
QTR. III	268	23	--	291	84	16	--	100	352	39	--	391
QTR. IV	300	38	2	340	86	20	2	108	386	58	4	448
2003												
QTR. I	266	26	1	293	108	22	--	130	374	48	1	423
QTR. II	237	24	--	261	80	13	2	95	317	37	2	366
QTR. III	222	13	--	235	115	31	11	157	337	44	11	392
QTR. IV	319	32	1	352	91	16	2	109	410	48	3	461
2004												
QTR. I	274	28	--	302	81	35	--	116	355	63	--	418
QTR. II	312	33	--	345	130	19	--	149	442	52	--	494
QTR. III	119	14	--	133	107	15	--	122	226	29	--	255

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.11 Construction: Completions-Value

	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS					
	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL
	Residential	Industrial				Industrial					Industrial			
1993	64,108	27,123	5,637	96,868	14,785	17,915	--	32,700	78,893	45,038	5,637	129,568		
1994	70,635	75,295	7,700	153,630	14,712	14,173	3,370	32,255	85,347	89,468	11,070	185,885		
1995	58,377	15,074	1,400	74,851	19,286	5,758	10,015	35,059	77,663	20,832	11,415	109,910		
1996	66,370	32,291	1,055	99,716	25,198	31,018	691	56,907	91,568	63,308	1,746	156,623		
1997	89,333	19,881	230	109,444	37,933	23,653	1	61,586	127,265	43,534	231	171,030		
1998	104,705	333,167	1,957	439,830	34,518	17,970	--	52,488	139,223	351,137	1,957	492,318		
1999	114,009	38,096	6,298	158,402	29,324	55,756	4,200	89,279	143,332	93,852	10,498	247,682		
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982		
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957		
2002	173,251	54,229	3,025	230,506	47,691	24,889	1,667	74,247	220,943	79,118	4,692	304,752		
2003	147,409	29,258	15,682	192,349	50,526	18,222	4,901	73,650	197,935	47,481	20,583	265,999		
2001														
QTR. I	32,005	9,278	--	41,283	8,993	7,115	--	16,108	40,998	16,394	--	57,391		
QTR. II	36,623	3,469	--	40,092	12,844	48,831	--	61,675	49,467	52,300	--	101,767		
QTR. III	48,484	5,552	9,700	63,736	9,804	10,266	--	20,070	58,288	15,818	9,700	83,806		
QTR. IV	48,978	14,523	--	63,501	13,123	4,369	--	17,492	62,101	18,892	--	80,993		
2002														
QTR. I	32,182	2,813	--	34,995	9,213	16,894	--	26,107	41,395	19,707	--	61,102		
QTR. II	60,929	17,213	--	78,142	11,692	3,907	46	15,645	72,622	21,120	46	93,787		
QTR. III	38,588	6,715	--	45,302	14,207	2,164	--	16,370	52,794	8,879	--	61,673		
QTR. IV	41,553	27,489	3,025	72,067	12,579	1,924	1,621	16,123	54,132	29,413	4,646	88,190		
2003														
QTR. I	33,002	10,093	15,500	58,595	14,883	2,401	--	17,284	47,885	12,494	15,500	75,879		
QTR. II	34,545	3,873	--	38,418	11,124	4,963	525	16,612	45,669	8,836	525	55,030		
QTR. III	40,082	7,201	--	47,283	12,755	2,269	2,786	17,810	52,837	9,470	2,786	65,093		
QTR. IV	39,780	8,091	182	48,053	11,765	8,589	1,590	21,943	51,544	16,680	1,772	69,996		
2004														
QTR. I	43,679	9,750	--	53,429	9,483	7,294	--	16,777	53,162	17,044	--	70,206		
QTR. II	45,376	15,774	--	61,150	13,478	27,054	--	40,532	58,854	42,828	--	101,682		
QTR. III	20,849	5,639	--	26,488	14,628	2,280	--	16,908	35,477	7,919	--	43,396		

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.12 Residential Mortgage Commitments: No. and Value

Period	NEW CONSTRUCTION						EXISTING DWELLINGS						REHABILITATION & ADDITIONS						TOTAL					
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row					
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.				
1993	430	21,648	73	3,341	318	12,903	28	1,575	75	1,490	1	1	823	36,041	102	4,917								
1994	422	23,221	57	3,695	488	14,987	30	1,583	32	739	9	198	942	38,947	96	5,476								
1995	582	36,253	76	5,811	737	18,008	53	2,852	40	1,192	7	180	1,359	55,453	136	8,843								
1996	739	45,968	133	8,517	803	22,096	51	2,552	63	2,443	11	657	1,605	70,507	195	11,726								
1997	742	54,015	104	7,222	697	28,848	46	3,957	80	4,306	12	804	1,519	87,169	162	11,983								
1998	1,203	95,337	153	12,030	718	34,643	96	6,799	84	4,532	63	7,141	2,005	134,512	312	25,970								
1999	1,098	96,208	284	22,515	689	46,413	98	8,264	109	6,713	243	27,473	1,896	149,334	625	58,252								
2000	1,060	99,775	238	22,051	560	40,715	86	12,552	40	4,412	11	1,431	1,660	144,902	335	36,034								
2001	813	79,108	204	19,307	425	32,011	93	11,137	57	7,262	9	1,018	1,295	118,381	306	31,462								
2002	655	63,530	153	14,736	595	44,487	47	5,989	57	6,776	11	781	1,307	114,793	211	21,506								
2003	688	58,669	103	7,730	314	31,591	41	5,061	28	3,911	6	720	1,030	94,171	150	13,511								
2004	894	93,909	208	24,739	381	40,980	58	7,476	35	4,562	13	1,529	1,310	139,451	279	33,744								
2005	1,428	162,099	233	32,235	624	59,431	111	14,762	140	16,898	28	3,238	2,192	238,428	372	50,235								
2002																								
QTR. I	179	18,651	38	3,971	120	9,931	11	1,427	17	1,915	3	140	316	30,497	52	5,538								
QTR. II	179	15,754	37	3,282	184	12,581	15	2,089	18	2,028	4	336	381	30,363	56	5,707								
QTR. III	167	16,502	39	4,199	128	10,489	14	1,479	12	1,543	2	133	307	28,534	55	5,811								
QTR. IV	130	12,623	39	3,284	163	11,486	7	994	10	1,290	2	172	303	25,399	48	4,450								
2003																								
QTR. I	149	13,538	26	1,674	72	7,003	9	780	4	344	--	--	225	20,885	35	2,454								
QTR. II	149	14,694	27	2,062	74	9,084	11	1,804	7	755	2	53	230	24,533	40	3,919								
QTR. III	160	14,027	18	1,109	91	8,392	10	1,095	7	1,352	--	--	258	23,771	28	2,204								
QTR. IV	230	16,410	32	2,885	77	7,112	11	1,382	10	1,460	4	667	317	24,982	47	4,934								
2004																								
QTR. I	153	14,909	32	3,714	81	7,891	5	890	2	413	2	235	236	23,213	39	4,839								
QTR. II	176	15,235	30	2,534	71	7,102	4	552	5	867	2	378	252	23,204	36	3,464								
QTR. III ^R	288	34,418	76	8,914	117	13,584	17	2,387	14	1,698	1	73	419	49,700	94	11,374								
QTR. IV ^R	277	29,347	70	9,577	112	12,403	32	3,647	14	1,584	8	843	403	43,334	110	14,067								
2005																								
QTR. I	313	36,793	51	5,732	133	13,614	32	4,372	12	2,453	5	640	458	52,860	88	10,744								
QTR. II	372	42,470	47	9,031	126	9,923	18	1,843	33	4,626	7	677	531	57,019	72	11,551								
QTR. III	379	42,064	70	7,699	149	11,835	26	2,829	50	5,373	10	1,257	578	59,272	106	11,785								
QTR. IV	364	40,772	65	9,773	216	24,059	35	5,718	45	4,446	6	664	625	69,277	106	16,155								

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.
^RRevised Data

Table 8.13 Commercial Mortgage Commitments: No. and Value

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
	(Num./B\$'000)							
1993	19	1,962	11	3,515	3	331	33	5,808
1994	56	9,965	65	4,664	3	26	124	14,655
1995	27	4,257	27	2,104	2	114	56	6,475
1996	30	6,843	53	6,015	1	187	84	13,045
1997	38	18,543	37	10,547	8	1,364	83	30,454
1998	114	46,439	89	30,189	19	8,731	222	85,359
1999	213	58,350	197	63,432	48	32,151	458	153,933
2000	61	21,408	31	8,368	9	2,037	101	31,813
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
2003	92	19,896	19	3,735	2	517	113	24,148
2004	12	3,476	25	9,526	13	2,775	50	15,777
2005	41	12,743	45	27,112	13	1,899	99	41,754
2002								
QTR. I	24	11,390	20	2,829	3	253	47	14,472
QTR. II	26	14,440	16	2,774	1	30	43	17,244
QTR. III	20	14,854	18	3,212	1	30	39	18,096
QTR. IV	24	6,483	11	2,206	2	280	37	8,969
2003								
QTR. I	20	5,520	9	2,120	1	391	30	8,031
QTR. II	16	4,850	5	785	--	--	21	5,635
QTR. III	20	4,161	3	490	--	--	23	4,651
QTR. IV	36	5,365	2	340	1	126	39	5,831
2004								
QTR. I	2	743	5	1,940	2	695	9	3,378
QTR. II ^R	4	849	7	2,766	2	695	13	4,310
QTR. III ^R	3	838	6	2,457	4	819	13	4,114
QTR. IV ^R	3	1,046	7	2,363	5	566	15	3,975
2005								
QTR. I	2	685	7	3,002	5	834	14	4,521
QTR. II ^R	10	2,471	9	7,781	1	270	20	10,522
QTR. III	17	3,986	12	8,080	5	500	34	12,566
QTR. IV	12	5,601	17	8,249	2	295	31	14,145

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

Table 8.14 Residential Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1993 ^R	16.4	18.3	68.5	47.4	78.9	29.8	36.2	2.8	1.7	100.0
1994 ^R	16.6	19.2	67.9	52.0	78.0	30.7	31.4	2.8	1.4	100.0
1995 ^R	13.7	18.4	66.2	58.0	78.5	32.7	28.3	3.1	1.1	100.0
1996	11.8	18.2	68.3	62.7	78.7	30.7	25.5	3.1	1.0	100.0
1997	8.7	17.1	79.3	67.6	79.9	20.2	23.7	3.0	0.5	100.0
1998	7.1	16.7	82.0	70.8	80.5	17.7	22.1	2.8	0.3	100.0
1999	4.8	19.2	66.1	75.6	78.3	33.5	19.6	2.5	0.4	100.0
2000	3.7	17.4	54.7	80.8	80.2	45.0	15.5	2.4	0.3	100.0
2001	3.2	17.3	64.5	84.8	80.5	35.3	12.0	2.2	0.2	100.0
2002	1.3	16.6	51.5	87.6	81.5	48.4	11.1	1.9	0.1	100.0
2003	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2002										
QTR. I	3.1	16.9	63.8	84.9	80.9	36.1	12.0	2.2	0.1	100.0
QTR. II	3.0	16.1	66.7	85.4	81.8	33.2	11.6	2.1	0.1	100.0
QTR. III	3.0	15.1	60.6	85.7	83.1	39.3	11.3	1.8	0.1	100.0
QTR. IV	1.3	16.6	51.5	87.6	81.5	48.4	11.1	1.9	0.1	100.0
2003										
QTR. I	1.9	15.2	50.4	87.3	82.9	49.5	10.8	1.9	0.1	100.0
QTR. II ^R	2.0	14.8	48.2	87.4	83.4	51.7	10.6	1.8	0.1	100.0
QTR. III ^R	2.0	14.9	45.9	87.5	83.3	54.0	10.5	1.8	0.1	100.0
QTR. IV	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004										
QTR. I	1.8	14.2	43.3	88.5	84.3	56.5	9.7	1.7	0.2	100.0
QTR. II	1.7	13.3	43.0	88.8	85.1	56.9	9.5	1.6	0.2	100.0
QTR. III ^R	1.6	13.2	44.9	89.1	85.3	54.9	9.3	1.5	0.2	100.0
QTR. IV ^R	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005										
QTR. I ^R	1.5	12.5	44.3	89.4	85.9	55.5	9.1	1.5	0.2	100.0
QTR. II ^R	1.4	12.3	42.0	89.7	86.3	57.8	8.9	1.4	0.2	100.0
QTR. III	1.4	11.8	43.1	90.0	86.8	56.8	8.6	1.4	0.1	100.0
QTR. IV	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

*See note to table

Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES				DOMESTIC BANKS				TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions			
1993	49.7	41.7	67.4	50.3	58.3	32.6		100.0	
1994 ^R	40.5	46.7	61.8	59.5	53.3	38.2		100.0	
1995 ^R	44.5	41.6	63.9	55.5	58.4	36.1		100.0	
1996	39.7	41.6	69.4	60.3	58.4	30.6		100.0	
1997	36.4	32.3	68.0	63.6	67.7	32.0		100.0	
1998	34.0	33.2	68.4	66.0	66.8	31.6		100.0	
1999	24.9	25.8	66.3	75.1	74.2	33.7		100.0	
2000	19.6	29.8	53.9	80.4	70.2	46.1		100.0	
2001	16.8	30.0	58.9	83.2	70.0	41.1		100.0	
2002	16.3	33.4	57.3	83.7	66.6	42.7		100.0	
2003	11.9	48.2	69.0	88.1	51.8	31.0		100.0	
2004	13.1	40.5	69.9	86.9	59.5	30.1		100.0	
2005	10.7	33.7	72.0	89.3	66.3	28.0		100.0	
2002									
QTR. I	17.0	32.2	54.9	83.0	67.8	45.1		100.0	
QTR. II	17.2	31.3	55.4	82.8	68.7	44.6		100.0	
QTR. III	17.0	30.3	53.3	83.0	69.7	46.7		100.0	
QTR. IV	16.3	33.4	57.3	83.7	66.6	42.7		100.0	
2003									
QTR. I	10.8	42.9	60.4	89.2	57.1	39.6		100.0	
QTR. II ^R	12.4	52.1	69.1	87.6	47.9	30.9		100.0	
QTR. III ^R	11.4	54.6	68.9	88.6	45.4	31.1		100.0	
QTR. IV	11.9	48.2	69.0	88.1	51.8	31.0		100.0	
2004									
QTR. I	13.3	43.9	68.9	86.7	56.0	31.1		100.0	
QTR. II	14.0	41.3	70.7	86.0	58.7	29.3		100.0	
QTR. III ^R	13.0	42.1	72.4	87.0	57.9	27.6		100.0	
QTR. IV ^R	13.1	40.5	69.9	86.9	59.5	30.1		100.0	
2005									
QTR. I ^R	11.5	42.0	70.1	88.5	58.0	29.9		100.0	
QTR. II ^R	11.0	36.5	69.0	89.0	63.5	31.0		100.0	
QTR. III	11.8	33.2	71.3	88.2	66.8	28.7		100.0	
QTR. IV	10.7	33.7	72.0	89.3	66.3	28.0		100.0	

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

Period	Total Mortgages											Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate* (%)		Average Monthly Payment* (B\$)	
	Outstanding (B\$ Millions)						RESIDENTIAL					Comm.	Res.	Comm.	Res.	Comm.	Res.
	COMMERCIAL			Domestic Banks		Insurance Companies		Other			TOTAL						
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL	Comm.	Res.								
1993 ^R	81.1	60.6	141.7	434.5	144.5	108.0	687.0	4.2	34.5	63.8	72.3	11.6	11.2	1,433	478		
1994 ^R	86.0	71.3	157.3	473.1	135.5	104.9	713.5	17.1	52.2	55.0	69.4	10.6	10.0	2,413	524		
1995 ^R	85.2	70.0	155.2	507.3	139.1	101.9	748.3	21.7	62.7	58.4	69.8	10.7	10.0	2,737	596		
1996	85.4	65.9	151.3	545.4	137.1	100.1	782.6	14.2	78.2	58.7	71.6	10.7	9.6	3,154	467		
1997	93.6	64.9	158.5	582.3	142.8	97.7	822.8	15.6	68.4	65.1	70.6	10.5	9.6	2,693	492		
1998	116.1	64.1	180.2	649.3	144.8	98.7	892.8	32.0	116.7	64.7	73.2	10.5	9.8	2,809	623		
1999	129.7	52.2	181.9	715.5	138.1	92.5	946.1	22.5	108.5	61.2	73.8	10.2	9.6	2,365	922		
2000	156.3	49.5	205.8	826.1	128.7	89.4	1,044.2	31.8	148.4	70.4	76.4	9.8	9.4	4,292	947		
2001	150.1	46.0	196.1	975.8	138.1	86.4	1,200.3	20.1	141.3	65.0	75.3	9.8	9.0	3,117	1,149		
2002	151.5	43.7	195.2	1,127.6	140.8	86.6	1,355.0	19.6	261.7	65.4	74.0	9.6	8.9	3,185	1,038		
2003	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	14.4	287.0	66.8	72.3	9.6	9.0	2,785	1,142		
2004	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	24.7	299.3	69.3	74.7	9.6	8.8	3,706	1,198		
2005	144.5	39.9	184.4	1,736.7	145.6	92.7	1,975.0	41.5	454.8	68.9	75.8	9.2	8.4	4,292	1,147		
2002																	
QTR. I	153.8	44.4	198.2	995.0	139.4	87.0	1,221.4	5.4	39.5	72.6	76.2	9.5	9.1	2,834	1,183		
QTR. II	154.6	44.4	199.0	1,034.7	139.2	85.7	1,259.6	4.3	51.2	71.7	73.7	9.5	9.0	3,967	846		
QTR. III	157.3	44.3	201.6	1,103.0	138.1	84.7	1,325.8	6.8	83.2	57.5	71.2	9.4	8.8	2,841	1,183		
QTR. IV	151.5	43.7	195.2	1,127.6	140.8	86.6	1,355.0	3.1	87.8	59.6	74.7	9.8	8.7	3,097	939		
2003																	
QTR. I	146.4	45.1	191.5	1,156.9	135.4	86.8	1,379.1	2.6	64.5	59.1	70.6	9.7	9.1	2,249	1,010		
QTR. II ^K	120.0	47.6	167.6	1,229.4	142.5	88.0	1,459.9	2.8	68.9	72.0	73.2	9.6	8.9	2,306	992		
QTR. III ^K	116.5	45.3	161.8	1,250.9	142.6	90.3	1,483.8	5.3	78.8	69.1	72.0	9.6	9.1	2,738	1,350		
QTR. IV	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	3.7	74.8	67.0	73.5	9.5	9.0	3,846	1,215		
2004																	
QTR. I	115.5	42.3	157.8	1,327.1	142.9	86.7	1,556.7	2.4	72.7	68.7	77.3	9.7	8.8	4,336	1,118		
QTR. II ^K	118.2	43.2	161.4	1,371.6	138.9	87.2	1,597.7	13.7	61.5	70.1	72.5	9.4	8.8	3,596	1,127		
QTR. III ^R	116.7	42.5	159.2	1,418.9	138.8	88.7	1,646.4	4.2	79.5	68.0	73.8	9.6	8.8	3,260	1,117		
QTR. IV ^K	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	4.4	85.6	70.2	75.2	9.6	8.8	3,633	1,430		
2005																	
QTR. I ^K	124.4	40.2	164.6	1,515.0	139.2	92.7	1,746.9	3.9	82.1	67.2	73.3	9.5	8.6	4,690	1,028		
QTR. II ^R	141.3	40.5	181.8	1,579.8	142.5	92.7	1,815.0	6.2	106.2	67.3	74.0	9.4	8.4	4,438	1,171		
QTR. III	139.8	40.2	180.0	1,638.7	144.4	92.7	1,875.8	17.8	143.5	68.7	77.2	9.0	8.2	3,926	1,235		
QTR. IV	144.5	39.9	184.4	1,736.7	145.6	92.7	1,975.0	13.7	123.0	72.6	78.8	8.8	8.5	4,114	1,152		

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

^KSee notes to Table

^RRevised Data

Table 8.17 Generation and Sale of Electricity
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1994	1,227,542	381,493	664,741	7,005	1,053,239
1995	1,254,003	398,264	679,146	7,383	1,084,793
1996	1,290,348	418,668	710,627	7,587	1,136,882
1997	1,364,235	445,880	719,081	7,889	1,172,850
1998	1,482,332	521,554	747,722	8,441	1,277,717
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,925,527	786,216	859,728	10,654	1,656,598
2004	1,909,258	779,002	867,911	9,535	1,656,448
1999					
QTR. I	332,090	129,711	194,121	2,245	326,076
QTR. II	395,724	154,018	157,686	2,329	314,033
QTR. III	451,325	177,655	210,906	2,182	390,743
QTR. IV	378,268	162,878	191,873	1,588	356,338
2000					
QTR. I	351,257	136,652	150,138	2,409	289,199
QTR. II	419,604	156,688	179,795	2,426	338,908
QTR. III	492,512	207,605	212,955	2,470	423,030
QTR. IV	401,501	164,155	191,900	2,486	358,542
2001					
QTR. I	372,925	160,842	172,685	2,496	336,022
QTR. II	429,203	172,698	197,819	2,512	373,029
QTR. III	506,764	221,238	209,079	2,509	432,826
QTR. IV	420,618	158,830	198,572	2,503	359,905
2002					
QTR. I	387,604	153,466	177,197	2,655	333,318
QTR. II	457,393	183,325	198,486	2,668	384,479
QTR. III	529,421	222,652	243,216	2,699	468,567
QTR. IV	451,827	166,677	210,602	2,698	379,977
2003					
QTR. I	417,136	165,621	177,769	2,689	346,079
QTR. II	495,586	192,278	223,434	2,655	418,367
QTR. III	550,416	226,476	236,515	2,655	465,646
QTR. IV	462,389	201,841	222,010	2,655	426,506
2004					
QTR. I	422,052	163,214	189,491	2,695	355,400
QTR. II	498,871	188,804	220,038	2,703	411,545
QTR. III	540,553	246,248	253,298	2,712	502,258
QTR. IV	447,782	180,736	205,084	1,425	387,245
2005					
QTR. I	407,283	156,366	189,308	2,322	347,996
QTR. II	503,334	189,501	249,797	2,794	442,092

NOTE: Since 1978, data on generation and sales of electricity cover all Bahamas with the exception of street lighting.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	U N I T	1999	2000	2001	2002	2003	2004	2005
Nonoil Exports (f.o.b.)	B\$000	449,992	681,190	307,038	322,391	340,349	357,366	n.a.
Nonoil Imports (c.i.f.)	B\$000	1,734,661	1,998,960	1,636,107	1,434,637	1,616,894	1,585,472	n.a.
Average Retail Price Index	Oct./Nov. 1995=100	104.3	106.0	108.1	110.5	113.8	114.9	117.4
Total Tourist Arrivals	('000)	3,649	4,204	4,183	4,406	4,594	5,004	5,051
Value of Construction Permits	B\$000	646,540	536,586	752,030	529,448	447,644	n.a.	n.a.
Value of Construction Starts*	B\$000	162,426	193,443	177,907	275,753	256,592	n.a.	n.a.
Value of Construction Completions*	B\$000	247,681	299,982	323,957	304,752	265,999	n.a.	n.a.
Government Revenue (a)	B\$000	869,099 ^P	950,696	920,269 ^P	888,920 ^P	901,837 ^P	960,177 ^P	1,119,126 ^P
Government Revenue (b)	B\$000	803,768 ^P	931,982	957,508 ^P	856,838 ^P	901,791 ^P	943,760 ^P	1,039,376 ^P
Government Expenditure (a)	B\$000	920,457 ^P	958,607	1,015,539 ^P	1,023,245 ^P	1,109,480 ^P	1,157,238 ^P	1,282,062 ^P
Government Expenditure (b)	B\$000	874,139 ^P	964,027	975,182 ^P	1,027,771 ^P	1,089,407 ^P	1,110,139 ^P	1,214,903 ^P
Government (Direct Charge)	B\$000	1,510,130 ^P	1,509,173 ^P	1,598,330 ^P	1,801,517 ^P	1,936,149 ^P	2,097,903 ^P	2,234,466 ^P
Average Treasury Bill Discount Rate	%	1.49	1.44	3.01	2.26	1.57	0.32	0.35
Money Supply (M1)	B\$000	758,232	803,741	776,728	817,676	907,394	1,134,443	1,247,567
Money Supply (M2)	B\$000	3,194,664	3,463,582	3,625,302	3,744,569	3,902,044	4,324,635	4,686,029
Money Supply (M3)	B\$000	3,247,629	3,549,872	3,717,080	3,836,154	4,003,300	4,421,512	4,830,176
Bank Credit (all currencies)	B\$000	3,827,089	4,270,420	4,676,932	4,955,289	4,973,950	5,227,212	5,899,479
Bank Deposits (all currencies)	B\$000	3,149,373	3,455,072	3,610,931	3,742,943	3,915,094	4,250,242	4,697,188

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands Statistics.

(a) = Calendar Year; (b) = Fiscal Year (July-Jun)

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2003				2004				2005				
		QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV
Non-Oil Exports (f.o.b.)	B\$000	91,946	77,237	67,869	92,655	119,605	96,012	83,554	66,868	n.a.				
Non-Oil Imports (c.i.f.)	B\$000	429,731	417,222	380,370	378,313	409,567	432,620	411,581	415,453	n.a.				
Average Retail Price Index	Oct/Nov 1995=100	114.3	114.4	114.7	114.8	115.4	116.4	117.5	117.8	117.9				
Total Tourist Arrivals	(000)	1,127	1,393	1,407	1,094	1,110	1,352	1,291	1,132	1,276				
Value of Construction Permits	B\$000	101,001	107,612	171,771	114,815	n.a.	n.a.	n.a.	n.a.	n.a.				
Value of Construction Starts*	B\$000	81,785	55,520	53,337	38,392	n.a.	n.a.	n.a.	n.a.	n.a.				
Value of Construction Completions*	B\$000	69,996	70,205	101,682	43,396	n.a.	n.a.	n.a.	n.a.	n.a.				
Government Revenue**	B\$000	231,213 ^P	253,313 ^P	241,757 ^P	212,978 ^P	252,130 ^P	254,328 ^P	319,940 ^P	271,814 ^P	273,045 ^P				
Government Expenditure**	B\$000	264,711 ^P	277,523 ^P	330,765 ^P	260,263 ^P	288,686 ^P	287,559 ^P	378,394 ^P	292,168 ^P	323,941 ^P				
Government Debt (Direct Charge)	B\$000	1,936,149 ^P	1,936,354 ^P	1,937,753 ^P	2,022,217 ^P	2,097,903 ^P	2,096,737 ^P	2,168,144 ^P	2,242,461 ^P	2,234,466 ^P				
Average Treasury Bill Discount Rate	%	1.57	0.90	0.57	0.28	0.32	0.09	0.28	0.06	0.35				
Money Supply (M1)	B\$000	907,394	1,006,080	1,109,497	1,125,902	1,134,443	1,244,314	1,291,043	1,184,337	1,247,567				
Money Supply (M2)	B\$000	3,902,044	4,083,573	4,247,874	4,261,820	4,324,635	4,485,332	4,606,787	4,551,613	4,686,029				
Money Supply (M3)	B\$000	4,003,300	4,185,546	4,355,684	4,398,316	4,421,512	4,615,814	4,774,562	4,672,972	4,830,176				
Bank Credit (all currencies)	B\$000	4,973,950	5,044,848	5,144,693	5,256,978	5,227,212	5,359,811	5,581,376	5,624,068	5,899,479				
Bank Deposits (all currencies)	B\$000	3,915,094	4,055,325	4,163,069	4,184,475	4,250,242	4,377,389	4,556,642	4,549,576	4,697,188				

SOURCE: Data compiled from various tables in the Digest.

* Excludes Family Islands Statistics.

** See Notes to table

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public non-financial corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Summary of Domestic Assets of the Banking System

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

Table 2.6 Summary of Domestic Liabilities of the Banking System

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 2.7 Summary of Foreign Assets of the Banking System

Table 2.8 Summary of Foreign Liabilities of the Banking System

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

Reflects data of commercial banks only.

Table 2.9 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.16.

Table 2.16 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There

are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

Table 2.19 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 6.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Table 2.23 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.27.

Commercial Banks: See notes to Table 2.27.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.25 Banking System: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 2.26 Banking System: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

Table 2.27 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2005, the following banks were classified as commercial banks: Bank of The Bahamas, Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank Bahamas Ltd, Finance Corporation of The Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, Royal Bank of Canada and. Scotiabank (Bahamas) Limited.

Other Local Financial Institutions: are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-September, 2005, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited; Bank of Nova Scotia Trust; Canadian Imperial Bank of Commerce Trust; Cititrust (Bahamas) Ltd.; Fidelity Merchant Bank & Trust Limited, FirstCaribbean International Finance Corporation, JP Morgan Chase; Latin American Investment Bank, Pictet Overseas Trust Corp. Ltd., Royal Bank of Canada Trust S. G. Hambros Bank & Trust (Bahamas) Limited, UBS Trustees (Bahamas) Limited.

SECTION 3 OTHER FINANCIAL INSTITUTIONS

Table 3.1 Bahamas Development Bank: Assets

Due from Commercial Banks: Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

Other Assets: include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

Table 3.2 Bahamas Development Bank: Liabilities

Due to National Insurance Board: represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Caribbean Development Bank: represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Other Financial Institutions Outside The Bahamas: represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

SECTION 4 INTEREST RATES

Table 4.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 4.2 Commercial Banks: Loan Rates

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

Table 4.3 Commercial Banks: Deposit Rates

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

Table 4.4 Other Local Financial Institutions: Loan and Deposit Rates

See notes to Tables 4.2 and 4.3

Table 4.5 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 5.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 5.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 6 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 6.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 6.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 6.3 Central Government: Long-term Securities

Table 6.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 6.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 6.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 7 INTERNATIONAL TRADE AND PAYMENTS

Table 7.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 7.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 7.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 7.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 7.5 Non-oil Exports by Country and Region

Table 7.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 7.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 8 GENERAL STATISTICS

Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**). The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 8.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

**Table 8.6 Construction
thru 8.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 8.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 10.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 10.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 8.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.