



Quarterly Statistical Digest

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GENERAL NOTES

The following symbols and conventions are used:

- | | | |
|----|------|---------------------|
| 1. | n.a. | Not Available |
| 2. | p | Provisional Data |
| 3. | -- | Nil |
| 4. | B\$ | Bahamian Dollars |
| 5. | F/C | Foreign Currency |
| 6. | * | See notes to tables |
| 7. | YTD | Year to date |
| 8. | ... | Not Specified |
| 9. | R | Revised Data |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Note:

As at **November 2005**, the Quarterly Statistical Digest tables have been re-structured to provide consolidated data for the banking system omitting the separate reporting for Commercial Banks and OLFIs.

Acknowledgement

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from The Ministry of Finance, The Ministry of Agriculture, The Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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Table 1.1 Central Bank of The Bahamas: Assets

(B\$'000)

Period Ended	EXTERNAL RESERVES					Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT				Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings	IMF Reserve Tranche		Treasury Bills	Long-Term Securities	Advances	Advances			
1997	135,752	75,114	8,600	29	8,600	219,495	80,413	10,817	50,019	4,600	15,481	380,825	
1998	243,491	86,672	8,600	33	8,600	338,796	--	8,408	53,519	5,235	17,046	423,004	
1999	180,574	214,840	8,600	27	8,600	404,041	13,966	5,582	53,519	7,860	17,657	502,625	
2000	119,260	215,056	8,129	116	8,129	342,561	66,255	8,877	53,519	8,360	18,873	498,445	
2001	44,448	259,998	7,841	112	7,841	312,399	98,804	34,009	56,945	7,983	22,878	533,018	
2002	126,321	238,261	8,482	104	8,482	373,168	72,027	38,636	71,787	7,619	23,448	586,685	
2003	183,720	291,305	9,282	17	9,282	484,324	--	43,781	71,019	7,247	22,761	629,132	
2004	311,069	347,001	9,723	30	9,723	667,823	--	78,516	71,019	8,563	25,422	851,343	
2005	145,399	424,440	8,948	9	8,948	578,796	--	72,695	76,988	8,343	26,999	763,821	
2006	90,607	399,724	9,418	13	9,418	499,762	52,401	77,595	63,038	8,751	24,991	726,538	
2007	59,541	384,710	9,893	90	9,893	454,235	144,098	134,282	73,407	8,190	24,725	838,937	
2006													
QTR. I	210,447	418,393	9,021	10	9,021	637,871	--	73,676	76,988	8,281	27,394	824,210	
QTR. II	212,110	422,813	9,262	46	9,262	644,231	--	75,388	61,988	8,207	26,131	815,945	
QTR. III	116,869	416,480	9,243	70	9,243	542,662	43,416	77,578	76,988	8,145	27,520	776,309	
QTR. IV	90,607	399,724	9,418	13	9,418	499,762	52,401	77,595	63,038	8,751	24,991	726,538	
2007													
Jan.	102,075	400,877	9,329	192	9,329	512,473	51,144	76,457	61,988	8,645	27,047	737,753	
Feb.	160,016	386,199	9,420	55	9,420	555,689	40,207	75,995	61,988	8,645	27,303	769,826	
Mar.	226,922	387,243	9,455	55	9,455	623,674	49,144	90,631	61,988	8,645	27,745	861,827	
Apr.	266,175	388,113	9,542	208	9,542	664,038	--	90,279	71,988	8,571	27,428	862,303	
May	296,972	385,861	9,472	66	9,472	692,370	--	104,357	71,988	8,571	28,193	905,479	
Jun.	246,269	387,059	9,488	66	9,488	642,892	--	104,943	71,988	8,571	28,353	856,736	
Jul.	216,248	387,577	9,587	219	9,587	613,631	9,989	114,980	71,988	8,510	27,887	846,985	
Aug.	152,965	384,657	9,583	72	9,583	547,277	19,967	115,360	71,988	8,510	28,186	791,289	
Sep.	69,801	385,122	9,746	73	9,746	464,742	115,954	100,111	71,988	8,510	27,694	788,999	
Oct.	62,019	385,180	9,841	231	9,841	457,271	132,643	124,693	71,988	8,442	27,773	822,809	
Nov.	55,682	383,764	9,956	91	9,956	449,493	125,592	147,648	71,988	8,142	28,134	830,995	
Dec.	59,541	384,710	9,893	90	9,893	454,235	144,098	134,282	73,407	8,190	24,725	838,937	
2008													
Jan.	76,461	385,473	9,987	171	9,987	472,092	138,508	130,695	71,988	10,079	28,497	851,858	
Feb.	112,053	383,450	10,083	45	10,083	505,631	133,538	130,348	71,988	10,080	28,874	880,458	
Mar.	149,816	379,364	10,295	103	10,295	539,578	117,639	130,363	71,988	12,080	28,326	899,974	
Apr.	317,505	379,951	10,166	183	10,166	707,804	38,177	130,065	71,988	12,006	27,434	987,474	
May	312,434	378,469	10,147	81	10,147	701,131	--	129,511	71,988	12,012	27,219	941,860	
Jun.	285,078	379,439	10,228	81	10,228	674,825	--	129,561	71,988	12,012	27,615	916,001	
Jul.	292,204	380,418	10,148	162	10,148	682,932	--	127,637	71,988	11,950	27,882	922,389	
Aug.	294,321	377,770	9,828	52	9,828	681,971	--	126,902	71,988	11,950	28,109	920,920	
Sep.	261,734	378,652	9,749	51	9,749	650,186	--	127,084	71,988	11,962	27,785	889,005	

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

Period Ended	Notes and Coins in Circulation		DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
	Bankers	Government	LIABILITIES								
			Others								
1997	157,347	99,860	15,275	9,224	42,470	3,000	38,422	13,803	1,424	380,825	
1998	173,347	136,867	2,579	7,490	48,269	3,000	35,535	14,404	1,513	423,004	
1999	223,205	150,344	3,238	23,023	59,700	3,000	23,400	14,025	2,690	502,625	
2000	215,999	144,845	7,817	15,752	58,068	3,000	36,931	13,329	2,704	498,445	
2001	218,581	188,736	2,237	10,915	63,667	3,000	29,047	12,856	3,979	533,018	
2002	221,268	230,212	9,410	10,686	71,198	3,000	23,924	13,908	3,079	586,685	
2003	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132	
2004	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343	
2005	301,185	286,230	27,661	26,914	86,695	3,000	14,663	14,621	2,852	763,821	
2006	318,438	251,097	8,089	18,900	86,695	3,000	21,344	15,390	3,585	726,538	
2007	333,945	339,097	15,559	10,910	105,568	3,000	10,322	16,261	4,275	838,937	
2006											
QTR. I	255,444	346,990	39,436	54,945	86,695	3,000	16,461	14,740	6,499	824,210	
QTR. II	258,868	344,523	7,502	78,001	86,695	3,000	18,846	15,134	3,376	815,945	
QTR. III	258,262	359,283	15,722	12,974	86,695	3,000	20,460	15,151	4,732	776,279	
QTR. IV	318,438	251,097	8,089	18,900	86,695	3,000	21,344	15,390	3,585	726,538	
2007											
Jan.	269,425	310,181	6,759	20,420	86,695	3,000	22,214	15,244	3,815	737,753	
Feb.	274,232	339,258	4,884	19,133	86,695	3,000	23,240	15,393	3,992	769,826	
Mar.	276,546	421,273	7,518	23,331	86,622	3,000	24,781	15,449	3,307	861,827	
Apr.	285,221	394,591	7,170	40,084	89,973	3,000	22,848	15,592	3,823	862,303	
May	295,254	429,812	9,243	38,481	89,973	3,000	20,623	15,477	3,617	905,479	
Jun.	289,115	389,232	13,783	30,282	89,973	3,000	21,893	15,504	3,953	856,736	
Jul.	290,695	392,364	7,862	19,839	89,973	3,000	23,252	15,664	4,336	846,985	
Aug.	287,179	335,440	13,152	19,084	89,973	3,000	24,350	15,659	3,452	791,289	
Sep.	287,014	337,239	9,350	17,797	89,973	3,000	24,695	15,924	4,007	788,989	
Oct.	293,144	359,756	9,050	23,406	89,973	3,000	25,587	16,080	2,814	822,809	
Nov.	295,591	380,791	10,556	5,504	89,973	3,000	25,647	16,268	3,666	830,995	
Dec.	333,945	339,097	15,559	10,910	105,568	3,000	10,322	16,261	4,275	838,937	
2008											
Jan.	285,495	373,574	29,522	23,066	105,568	3,000	11,230	16,320	4,083	851,858	
Feb.	281,176	415,196	22,427	21,719	105,568	3,000	11,812	16,476	3,085	880,458	
Mar.	294,127	420,844	25,039	17,369	105,568	3,000	12,750	16,823	4,454	899,974	
Apr.	283,169	498,825	29,751	32,902	105,568	3,000	13,973	16,611	3,675	987,474	
May	285,655	457,836	29,330	25,399	105,568	3,000	15,055	16,580	3,439	941,860	
Jun.	285,898	444,019	23,033	17,373	105,568	3,000	16,162	16,712	4,235	916,001	
Jul.	292,038	445,974	19,154	18,366	105,568	3,000	17,379	16,582	4,328	922,389	
Aug.	287,236	457,131	15,195	14,184	105,568	3,000	18,651	16,060	3,895	920,920	
Sep.	278,849	420,104	13,772	28,502	105,568	3,000	19,800	15,930	3,480	889,005	

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (=decrease)	Changes in S.D.R. Holdings (=decrease)	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period	
	Reserves at Beginning of Period	Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers						Total Purchases
1998	219,495	138,158	117,377	100,675	356,210	346,341	74,794	41,553	462,688	--	33	12,790	119,301	338,796
1999	338,796	232,628	126,248	109,706	468,582	411,076	76,373	30,550	517,999	--	(6)	15,834	65,245	404,041
2000	404,041	331,323	119,686	131,562	582,571	387,830	85,069	19,188	492,087	(471)	89	29,386	(61,480)	342,561
2001	342,561	275,857	137,568	142,986	556,411	396,198	100,985	15,608	512,791	(288)	(4)	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	132,182	550,019	317,489	244,766	25,053	587,308	641	(8)	22,847	60,769	373,168
2003	373,168	369,958	246,806	170,325	787,089	557,230	311,216	15,779	884,225	800	(87)	13,307	111,156	484,324
2004	484,324	340,996	120,115	181,002	642,113	653,569	131,069	13,971	798,609	441	13	26,549	183,499	667,823
2005	667,823	454,029	134,888	256,036	844,953	475,185	178,724	35,057	688,966	(775)	(21)	67,756	(89,027)	578,796
2006	578,796	319,364	152,974	282,672	755,010	368,276	220,773	68,723	657,772	470	4	17,730	(79,034)	499,762
2007 ^a	499,762	283,612	189,815	306,637	780,064	472,878	219,508	18,717	711,103	436	77	22,921	(45,527)	454,235
2006														
QTR. I	578,796	64,209	38,842	61,502	164,553	163,792	48,580	6,408	218,780	73	1	4,774	59,075	637,871
QTR. II	637,871	54,676	36,315	68,104	159,095	114,180	44,493	4,345	163,018	241	36	2,160	6,360	644,231
QTR. III	644,231	117,553	30,726	85,164	233,443	54,128	70,805	1,106	126,039	(19)	24	5,830	(101,569)	542,662
QTR. IV	542,662	82,926	47,091	67,902	197,919	36,176	56,895	56,864	149,935	175	(57)	4,966	(42,900)	499,762
2007														
Jan.	499,762	11,322	16,183	29,393	56,898	44,221	22,467	322	67,010	(89)	179	2,509	12,711	512,473
Feb.	512,473	9,383	14,400	19,597	43,380	74,945	9,451	671	85,067	91	(137)	1,575	43,216	555,689
Mar.	555,689	2,890	11,615	22,232	36,737	83,110	19,079	260	102,449	34	--	2,239	67,985	623,674
Apr.	623,674	11,895	39,952	18,742	70,589	83,878	14,641	10,196	108,715	88	153	1,997	40,364	664,038
May	664,038	15,100	13,036	19,531	47,667	57,555	16,164	87	73,806	(71)	(142)	2,406	28,332	692,370
Jun.	692,370	36,691	8,294	34,549	79,534	12,869	14,619	123	27,611	(23)	--	2,458	(49,488)	642,882
Jul.	642,882	40,097	16,553	13,285	69,935	22,012	15,668	790	38,470	98	154	1,962	(29,251)	613,631
Aug.	613,631	45,112	21,092	26,489	92,693	8,919	15,218	424	24,561	(3)	(148)	1,929	(66,354)	547,277
Sep.	547,277	63,014	9,870	31,366	104,250	8,868	10,806	407	20,081	163	1	1,470	(82,535)	464,742
Oct.	464,742	21,736	9,665	23,711	55,112	29,035	16,533	644	46,212	95	158	1,176	(7,471)	457,271
Nov.	457,271	9,165	18,506	22,217	49,888	21,469	18,509	744	40,722	115	(140)	1,412	(7,779)	449,492
Dec.	449,492	17,207	10,649	45,525	73,381	25,997	46,353	4,049	76,399	(62)	(1)	1,788	4,743	454,235
2008														
Jan.	454,235	32,577	17,621	76,192	126,390	53,652	38,995	50,484	143,131	94	81	941	17,857	472,092
Feb.	472,092	11,653	7,350	18,343	37,346	35,134	33,816	286	69,236	96	(126)	1,679	33,539	505,631
Mar.	505,631	6,800	7,210	31,508	45,518	48,782	28,605	764	78,151	212	58	1,044	33,947	539,578
Apr.	539,578	18,000	38,521	24,656	81,177	62,941	164,492	20,197	247,630	(129)	80	1,822	168,226	707,804
May	707,804	11,600	29,339	40,306	81,245	41,105	27,952	3,779	72,836	(19)	(102)	1,857	(6,673)	701,131
Jun.	701,131	26,025	18,948	48,903	93,876	36,376	28,938	378	65,692	81	--	1,797	(26,306)	674,825
Jul.	674,825	20,500	21,375	40,725	82,600	45,975	29,071	13,775	88,821	(80)	81	1,885	8,107	682,932
Aug.	682,932	23,652	16,381	57,553	97,586	32,155	20,495	42,234	94,884	(320)	(110)	2,171	(961)	681,971
Sep.	681,971	31,978	12,077	39,623	83,678	33,118	16,758	240	50,116	(79)	(1)	1,857	(31,785)	650,186

SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Period Ended	(B\$'000)										Sterling Notes	Total Value
	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00				
1998	525	12,469	1,498	6,122	9,493	25,223	37,483	70,975			83	163,871
1999	539	13,427	1,507	7,042	11,614	30,413	51,766	96,374			83	212,765
2000	550	14,016	1,535	7,022	11,289	29,263	50,242	90,579			83	204,579
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992			83	206,623
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666			83	208,561
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166			83	226,709
2004	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125			83	241,241
2005	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683			83	286,292
2006	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807			83	302,374
2007	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836			83	317,147
2006												
QTR. I	615	16,426	1,674	7,737	12,024	34,738	65,502	101,476			83	240,275
QTR. II	617	16,645	1,690	7,754	12,245	34,668	65,619	103,953			83	243,274
QTR. III	617	16,761	1,701	7,856	12,319	35,023	65,104	102,874			83	242,338
QTR. IV	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807			83	302,374
2007												
Jan.	617	17,270	1,707	8,081	12,715	37,586	70,052	105,151			83	253,262
Feb.	618	17,066	1,697	8,094	12,788	36,612	71,446	109,625			83	258,029
Mar.	618	17,246	1,698	8,182	12,835	37,975	71,020	110,634			83	260,291
Apr.	619	17,432	1,699	8,219	13,308	39,141	74,027	114,374			83	268,902
May	619	17,453	1,699	8,298	13,454	40,570	76,616	120,040			83	278,832
Jun.	620	17,463	1,708	8,185	13,289	39,975	75,712	115,568			83	272,603
Jul.	621	17,474	1,718	8,227	13,302	39,299	76,196	117,212			83	274,132
Aug.	621	17,418	1,718	8,180	12,898	37,723	74,393	117,539			83	270,573
Sep.	621	17,524	1,718	8,266	13,232	38,647	74,870	115,395			83	270,356
Oct.	626	17,721	1,722	8,353	13,427	39,750	76,419	118,332			83	276,433
Nov.	626	17,788	1,722	8,481	13,602	39,577	76,449	120,514			83	278,842
Dec.	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836			83	317,147
2008												
Jan.	626	17,936	1,730	8,288	13,312	39,525	74,369	112,777			83	268,647
Feb.	627	17,857	1,731	8,356	13,339	38,551	71,851	111,869			83	264,263
Mar.	627	17,955	1,725	8,468	13,872	40,555	77,063	116,808			83	277,157
Apr.	627	17,958	1,734	8,372	13,538	39,624	73,335	110,858			83	266,128
May	627	17,918	1,735	8,364	13,643	38,210	73,629	114,356			83	268,565
Jun.	627	18,030	1,738	8,242	13,579	38,478	73,298	114,611			83	268,687
Jul.	627	18,055	1,744	8,412	13,846	38,502	74,456	118,936			83	274,661
Aug.	628	18,043	1,745	8,289	13,200	38,387	74,235	115,164			83	269,774
Sep.	627	18,133	1,746	8,256	13,175	37,193	71,078	111,006			83	261,297

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
1998	1,791	978	2,383	293	3,311	197	160	88	199	4	24	48	9,476
1999	1,972	1,075	2,591	297	3,785	197	160	88	199	4	24	48	10,440
2000	2,166	1,205	2,860	303	4,166	197	160	88	199	4	24	48	11,420
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893
2006	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064
2007	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
2006													
QTR. I	3,148	1,679	3,842	337	5,443	197	160	88	199	4	24	48	15,169
QTR. II	3,210	1,719	3,917	338	5,690	197	160	88	199	4	24	48	15,594
QTR. III	3,257	1,748	3,979	339	5,881	197	160	88	199	4	24	48	15,924
QTR. IV	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064
2007													
Jan.	3,341	1,776	4,059	340	5,927	197	160	88	199	4	24	48	16,163
Feb.	3,356	1,778	4,071	340	5,938	197	160	88	199	4	24	48	16,203
Mar.	3,377	1,779	4,085	341	5,953	197	160	88	199	4	24	48	16,255
Apr.	3,395	1,789	4,115	341	5,959	197	160	88	199	4	24	48	16,319
May	3,419	1,809	4,149	341	5,984	197	160	88	199	4	24	48	16,422
Jun.	3,441	1,820	4,186	342	6,002	197	160	88	199	4	24	48	16,512
Jul.	3,462	1,829	4,207	342	6,003	197	160	88	199	4	24	48	16,563
Aug.	3,479	1,840	4,217	342	6,008	197	160	88	199	4	24	48	16,606
Sep.	3,494	1,847	4,240	342	6,015	197	160	88	199	4	24	48	16,658
Oct.	3,512	1,857	4,261	342	6,019	197	160	88	199	4	24	48	16,711
Nov.	3,536	1,859	4,272	342	6,020	197	160	88	199	4	24	48	16,749
Dec.	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
2008													
Jan.	3,573	1,877	4,309	343	6,026	197	160	88	199	4	24	48	16,848
Feb.	3,591	1,889	4,324	343	6,046	197	160	88	199	4	24	48	16,913
Mar.	3,613	1,899	4,344	343	6,052	197	160	88	199	4	24	48	16,970
Apr.	3,633	1,907	4,376	343	6,062	197	160	88	199	4	24	48	17,041
May	3,652	1,914	4,378	344	6,082	197	160	88	199	4	24	48	17,090
Jun.	3,671	1,923	4,407	352	6,139	197	160	88	199	4	24	48	17,211
Jul.	3,689	1,932	4,442	352	6,242	197	160	88	199	4	24	48	17,377
Aug.	3,702	1,934	4,457	352	6,297	197	160	88	199	4	24	48	17,462
Sep.	3,719	1,941	4,472	352	6,347	197	160	88	199	4	24	48	17,552

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L		
							Domestic Banks (Adj.)	Central Bank					T O T A L	
1998	(24.0)	452.6	2,836.7	136.4	3,425.7	125.6	464.4	6.4	596.4	437.9	1,809.1	60.7	2,307.7	(497.6)
1999	(50.5)	495.5	3,155.1	172.9	3,823.5	148.4	592.4	17.4	758.2	548.0	1,888.4	53.0	2,489.4	(525.4)
2000	(83.7)	508.5	3,618.6	143.3	4,270.4	151.4	638.1	14.2	803.7	596.1	2,063.7	86.3	2,746.1	(636.9)
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	612.9	10.3	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	652.8	10.1	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)
2003	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	725.6	21.7	907.4	678.8	2,315.9	101.2	3,095.9	(826.9)
2004	104.3	547.1	4,339.4	340.7	5,227.2	176.6	870.1	87.7	1,134.4	779.9	2,410.3	96.9	3,287.1	(910.0)
2005	(32.3)	642.5	4,953.7	303.3	5,899.5	195.3	1,026.2	26.1	1,247.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)
2006	(254.5)	677.0	5,668.7	397.2	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,781.5	159.1	3,894.0	(1,343.3)
2007	(213.8)	866.8	6,218.4	349.1	7,434.3	223.7	1,066.1	10.4	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,583.3)
2006														
QTR. I	(16.3)	621.2	5,115.8	314.5	6,051.5	198.2	1,013.1	54.1	1,265.4	911.6	2,636.2	120.9	3,668.7	(1,101.1)
QTR. II	(6.5)	642.2	5,288.5	364.6	6,295.3	198.3	1,076.2	78.2	1,352.7	931.8	2,687.9	182.8	3,802.5	(1,133.6)
QTR. III	(181.2)	636.0	5,520.4	368.5	6,524.9	199.0	1,052.2	12.3	1,263.5	941.1	2,720.8	153.2	3,815.1	(1,265.1)
QTR. IV	(254.5)	677.0	5,668.7	397.2	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,781.5	159.1	3,894.0	(1,343.3)
2007														
Jan.	(196.3)	641.1	5,681.1	390.1	6,712.3	190.9	1,022.1	19.9	1,232.9	954.7	2,846.4	160.3	3,961.4	(1,321.7)
Feb.	(172.0)	659.8	5,724.0	385.0	6,768.8	198.6	1,020.6	18.6	1,237.8	967.1	2,869.5	154.8	3,991.4	(1,367.6)
Mar.	(133.4)	664.2	5,757.8	380.1	6,802.1	216.1	1,029.0	22.8	1,267.9	986.2	2,907.3	160.5	4,054.0	(1,346.9)
Apr.	(101.3)	725.9	5,803.4	394.0	6,923.3	216.0	1,073.3	39.5	1,328.8	999.7	2,934.9	174.2	4,108.8	(1,384.3)
May	(114.7)	741.1	5,851.7	391.2	6,984.0	224.3	1,090.7	37.9	1,352.9	1,017.7	2,983.5	175.0	4,176.3	(1,340.1)
Jun.	(124.5)	773.7	5,873.1	402.5	7,049.3	216.9	1,084.0	29.8	1,330.7	1,029.9	3,002.0	170.4	4,202.2	(1,391.9)
Jul.	(89.6)	727.4	5,924.8	395.5	7,047.8	214.8	1,081.0	19.5	1,315.3	1,017.2	3,019.2	183.2	4,219.6	(1,423.3)
Aug.	(193.6)	765.3	6,024.4	389.1	7,178.9	215.5	1,073.2	18.7	1,307.4	1,009.3	3,026.4	176.8	4,212.6	(1,465.3)
Sep.	(249.0)	823.6	6,067.3	368.2	7,259.1	213.3	1,042.5	17.4	1,273.3	1,012.9	3,074.3	182.3	4,269.4	(1,467.3)
Oct.	(220.6)	843.7	6,114.9	372.2	7,330.8	193.3	1,030.1	24.4	1,247.7	1,002.7	3,099.7	217.9	4,320.2	(1,542.2)
Nov.	(210.5)	847.2	6,151.7	348.4	7,347.3	220.1	1,033.9	5.1	1,259.1	997.0	3,132.0	197.3	4,326.4	(1,551.3)
Dec.	(213.8)	866.8	6,218.4	349.1	7,434.3	223.7	1,066.1	10.4	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,583.3)
2008														
Jan.	(257.2)	845.9	6,253.2	407.0	7,506.1	201.1	1,015.6	22.8	1,239.6	1,000.4	3,202.9	198.9	4,402.2	(1,607.1)
Feb.	(192.4)	838.0	6,236.5	387.3	7,461.7	210.9	1,018.1	21.5	1,250.4	1,005.3	3,233.4	174.5	4,413.2	(1,605.8)
Mar.	(55.5)	840.1	6,252.9	340.3	7,433.3	214.2	1,076.0	18.2	1,308.4	1,009.3	3,245.7	219.1	4,474.2	(1,595.2)
Apr.	46.0	714.4	6,299.4	400.2	7,414.0	203.9	1,082.9	32.7	1,319.4	1,014.4	3,281.8	207.0	4,503.2	(1,637.4)
May	84.5	754.2	6,333.8	404.6	7,492.6	212.7	1,067.1	25.1	1,305.0	1,015.5	3,346.1	214.6	4,576.3	(1,695.8)
Jun.	61.9	763.8	6,343.1	402.9	7,509.8	203.9	1,083.4	17.1	1,304.4	1,018.1	3,319.3	215.2	4,552.6	(1,714.6)
Jul.	44.9	760.7	6,330.2	411.8	7,502.7	200.8	1,078.4	18.1	1,297.3	1,021.2	3,260.8	231.2	4,513.3	(1,737.1)
Aug.	11.5	778.8	6,435.5	425.9	7,640.2	213.9	1,095.4	13.9	1,323.1	1,013.5	3,367.6	220.4	4,601.4	(1,727.2)
Sep.	(29.4)	795.0	6,454.6	435.9	7,685.5	199.6	1,092.3	28.2	1,320.2	1,006.3	3,381.7	213.2	4,601.2	(1,734.7)

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT			MONEY SUPPLY (M1)			QUASI MONEY				OTHER ITEMS (NET)		
		To Government (Net)	To Private Sector	To Rest of Public Sector	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL			
						Commercial Banks (Adj.)	Central Bank							
1998	(38.0)	449.4	2,767.3	136.4	3,353.1	126.0	459.9	6.4	592.3	436.1	1,769.8	60.7	2,266.6	456.2
1999	(52.6)	491.5	3,071.4	172.8	3,735.7	148.9	587.8	17.4	754.1	545.5	1,825.1	52.9	2,423.5	505.5
2000	(106.7)	504.2	3,511.1	143.2	4,158.5	151.9	629.9	14.2	796.0	593.3	1,989.0	86.3	2,668.6	587.2
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8
2003	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7
2004	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9
2005	(65.9)	637.9	4,806.9	303.0	5,747.8	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.2	3,493.2	965.7
2006	(235.1)	671.7	5,519.9	397.2	6,588.8	202.1	1,017.7	18.3	1,238.1	953.1	2,714.1	159.1	3,826.3	1,289.4
2007	(197.6)	863.8	6,188.6	349.0	7,401.4	223.7	1,044.8	10.4	1,278.9	991.9	3,132.2	200.1	4,324.2	1,600.8
2006														
QTR. I	(47.7)	616.4	4,969.9	314.5	5,900.8	198.2	993.1	54.1	1,245.4	911.5	2,555.4	120.9	3,587.8	1,019.9
QTR. II	(30.3)	637.0	5,140.9	364.6	6,142.5	198.3	1,061.6	78.2	1,338.1	931.7	2,611.7	182.8	3,726.2	1,047.9
QTR. III	(148.5)	630.5	5,373.6	368.5	6,372.6	199.0	1,034.9	12.4	1,246.3	941.1	2,651.2	153.2	3,745.5	1,232.3
QTR. IV	(235.1)	671.7	5,519.9	397.2	6,588.8	202.1	1,017.7	18.3	1,238.1	953.1	2,714.1	159.1	3,826.3	1,289.4
2007														
Jan.	(175.6)	635.8	5,532.0	390.0	6,557.8	190.9	993.8	19.9	1,204.7	954.6	2,779.7	160.3	3,894.6	1,283.1
Feb.	(151.5)	654.5	5,577.2	385.0	6,616.7	198.6	1,005.6	18.6	1,222.8	966.9	2,804.0	154.8	3,925.7	1,316.7
Mar.	(84.1)	658.9	5,611.8	380.0	6,650.8	216.1	1,015.4	22.8	1,254.3	986.0	2,842.2	160.5	3,988.7	1,323.7
Apr.	(49.1)	720.7	5,658.1	393.9	6,772.7	216.0	1,059.6	39.5	1,315.1	999.5	2,871.0	174.2	4,044.7	1,363.8
May	(28.3)	736.0	5,706.3	391.1	6,833.4	224.3	1,076.0	37.9	1,338.2	1,017.5	2,918.7	175.0	4,111.1	1,355.8
Jun.	(68.6)	768.5	5,728.5	402.5	6,899.5	217.0	1,066.3	29.8	1,313.0	1,029.6	2,937.3	170.4	4,137.3	1,380.6
Jul.	(69.7)	722.3	5,780.2	395.5	6,898.0	214.8	1,066.0	19.5	1,300.2	1,016.9	2,954.5	183.2	4,154.6	1,373.5
Aug.	(170.8)	760.1	5,880.4	389.1	7,029.6	215.5	1,057.4	18.7	1,291.7	1,009.1	2,961.3	176.8	4,147.2	1,420.0
Sep.	(226.7)	818.3	5,933.8	368.2	7,120.3	213.3	1,025.4	17.4	1,256.1	1,012.6	3,031.4	182.3	4,226.3	1,411.1
Oct.	(198.6)	840.6	6,088.4	372.2	7,301.2	193.3	1,004.8	24.4	1,222.5	1,002.4	3,092.4	217.9	4,312.7	1,567.4
Nov.	(190.8)	844.2	6,126.8	348.3	7,319.3	220.1	1,019.0	5.1	1,244.1	996.8	3,122.2	197.3	4,316.4	1,568.0
Dec.	(197.6)	863.8	6,188.6	349.0	7,401.4	223.7	1,044.8	10.4	1,278.9	991.9	3,132.2	200.1	4,324.2	1,600.8
2008														
Jan.	(240.8)	842.9	6,237.0	407.0	7,486.9	201.1	999.5	22.8	1,223.5	1,000.2	3,190.4	198.9	4,389.5	1,633.1
Feb.	(174.9)	834.9	6,219.5	387.3	7,441.7	210.9	1,003.0	21.5	1,235.4	1,005.1	3,219.8	174.5	4,399.4	1,632.0
Mar.	(35.6)	837.0	6,236.3	340.3	7,413.6	214.2	1,058.3	18.2	1,290.7	1,009.1	3,231.4	219.1	4,459.6	1,627.7
Apr.	66.5	711.4	6,277.8	400.2	7,389.4	203.9	1,059.4	32.7	1,295.9	1,014.1	3,268.9	207.0	4,490.0	1,670.0
May	102.3	751.3	6,312.8	404.5	7,468.6	212.7	1,044.3	25.1	1,282.2	1,015.3	3,333.7	214.6	4,563.6	1,725.0
Jun.	82.5	760.9	6,320.1	402.8	7,483.8	203.9	1,062.4	17.1	1,283.5	1,017.8	3,307.0	215.2	4,540.0	1,742.8
Jul.	69.4	757.8	6,308.1	411.8	7,477.7	200.8	1,058.8	18.1	1,277.7	1,021.0	3,248.7	231.2	4,500.9	1,768.5
Aug.	31.4	775.9	6,414.6	425.9	7,616.3	213.9	1,076.9	13.9	1,304.7	1,013.2	3,355.4	220.4	4,588.9	1,754.1
Sep.	(11.8)	792.0	6,431.6	435.9	7,659.5	199.6	1,077.1	28.2	1,305.0	1,006.0	3,370.0	213.2	4,589.2	1,753.5

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)		(3) Money Supply (M1) Supply (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) Supply (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) Supply (6 + 7 + 8)
		Domestic Banks	Central Bank							
1998	125,643	464,426	6,357	596,426	437,897	1,809,155	2,843,478	45,586	15,110	2,904,174
1999	148,415	592,446	17,371	758,232	547,977	1,898,455	3,194,664	41,424	11,541	3,247,629
2000	151,422	638,101	14,218	803,741	596,109	2,063,732	3,463,582	70,246	16,044	3,549,872
2001	153,485	612,915	10,328	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080
2002	154,802	652,827	10,047	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154
2003	160,130	725,617	21,647	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300
2004	176,643	870,133	87,667	1,134,443	779,889	2,410,303	4,324,635	87,868	9,009	4,421,512
2005	195,253	1,026,258	26,056	1,247,567	881,826	2,556,636	4,686,029	115,484	28,663	4,830,176
2006	202,087	1,030,709	18,326	1,251,122	953,291	2,781,532	4,985,945	133,084	26,057	5,145,086
2007	223,667	1,066,145	10,443	1,300,255	992,118	3,144,817	5,437,190	150,721	49,352	5,637,263
2006										
QTR. I	198,244	1,013,111	54,138	1,265,493	911,614	2,636,168	4,813,275	89,968	30,908	4,934,151
QTR. II	198,297	1,076,154	78,200	1,352,651	931,763	2,687,925	4,972,339	134,226	48,602	5,155,167
QTR. III	198,981	1,052,177	12,354	1,263,512	941,128	2,720,777	4,925,417	122,067	31,136	5,078,620
QTR. IV	202,087	1,030,709	18,326	1,251,122	953,291	2,781,532	4,985,945	133,084	26,057	5,145,086
2007										
Jan.	190,941	1,022,084	19,898	1,232,923	954,708	2,846,387	5,034,018	134,271	25,990	5,194,279
Feb.	198,557	1,020,609	18,610	1,237,776	967,108	2,869,471	5,074,355	127,194	27,577	5,229,126
Mar.	216,106	1,028,975	22,806	1,267,887	986,226	2,907,274	5,161,387	131,310	29,180	5,321,877
Apr.	215,997	1,073,330	39,513	1,328,840	999,741	2,934,852	5,263,433	134,245	40,001	5,437,679
May	224,255	1,090,719	37,909	1,352,883	1,017,746	2,983,544	5,354,173	131,111	43,856	5,529,140
Jun.	216,944	1,083,983	29,808	1,330,735	1,029,870	3,001,958	5,362,563	123,490	46,923	5,532,976
Jul.	214,757	1,081,032	19,467	1,315,256	1,017,200	3,019,218	5,351,674	137,748	45,449	5,534,871
Aug.	215,504	1,073,159	18,710	1,307,373	1,009,331	3,026,448	5,343,152	127,830	48,949	5,519,931
Sep.	213,313	1,042,547	17,423	1,273,283	1,012,866	3,074,258	5,360,407	133,728	48,576	5,542,711
Oct.	193,285	1,030,077	24,374	1,247,736	1,002,667	3,099,680	5,350,083	173,480	44,379	5,567,942
Nov.	220,052	1,033,912	5,130	1,259,094	997,035	3,132,022	5,388,151	138,655	58,673	5,585,479
Dec.	223,667	1,066,145	10,443	1,300,255	992,118	3,144,817	5,437,190	150,721	49,352	5,637,263
2008										
Jan.	201,131	1,015,630	22,813	1,239,574	1,000,425	3,202,882	5,442,881	137,610	61,292	5,641,783
Feb.	210,889	1,018,068	21,466	1,250,423	1,005,313	3,233,407	5,489,143	123,798	50,653	5,663,594
Mar.	214,234	1,075,981	18,162	1,308,377	1,009,344	3,245,744	5,563,465	154,984	64,081	5,782,530
Apr.	203,854	1,082,887	32,650	1,319,391	1,014,366	3,281,824	5,615,581	140,144	66,859	5,822,584
May	212,744	1,067,130	25,147	1,305,021	1,015,527	3,346,116	5,666,664	137,248	77,385	5,881,297
Jun.	203,930	1,083,393	17,121	1,304,444	1,018,052	3,319,301	5,641,797	135,668	79,531	5,856,996
Jul.	200,762	1,078,443	18,112	1,297,317	1,021,209	3,260,812	5,579,338	169,179	62,063	5,810,580
Aug.	213,853	1,095,362	13,928	1,323,143	1,013,455	3,367,566	5,704,164	144,736	75,641	5,924,541
Sep.	199,624	1,092,306	28,247	1,320,177	1,006,266	3,381,731	5,708,174	136,993	76,224	5,921,391

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
1998	77.6	89.4	32.8	285.7	47.9	318.9	(59.3)
1999	161.8	(26.5)	42.9	318.4	36.5	181.7	(27.8)
2000	45.5	(33.2)	13.0	463.5	(29.6)	256.7	(111.5)
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
2003	89.7	213.5	(144.9)	25.0	153.5	77.4	(80.0)
2004	227.0	248.1	40.6	244.8	(32.2)	191.2	(83.1)
2005	113.2	(136.6)	95.4	614.3	(37.4)	295.5	(127.0)
2006	3.5	(222.2)	34.5	715.0	93.9	311.4	(306.3)
2007	49.2	40.7	189.8	549.8	(48.2)	443.0	(239.9)
2004							
QTR. I	98.7	109.8	37.4	41.3	(7.9)	83.6	1.7
QTR. II	103.3	99.3	34.4	84.1	(18.6)	66.7	(29.2)
QTR. III	16.5	(24.1)	47.7	67.2	(2.7)	26.2	(45.4)
QTR. IV	8.5	63.1	(78.9)	52.2	(3.0)	14.7	(10.2)
2005							
QTR. I	109.9	76.1	92.0	39.4	1.2	84.4	(14.4)
QTR. II	46.7	(26.0)	(19.4)	248.8	(7.8)	112.0	(36.9)
QTR. III	(106.7)	(83.4)	(44.6)	120.2	(33.0)	5.1	(60.8)
QTR. IV	63.3	(103.3)	67.4	205.9	2.2	94.0	(14.9)
2006							
QTR. I	17.8	16.0	(21.3)	162.1	11.2	86.1	(64.1)
QTR. II	87.3	9.8	21.0	172.7	50.1	243.8	0.1
QTR. III	(89.2)	(174.7)	(6.2)	231.9	3.9	229.6	0.7
QTR. IV	(12.4)	(73.3)	41.0	148.3	28.7	218.0	3.1
2007							
Jan.	(18.2)	58.2	(35.9)	12.5	(7.2)	67.4	21.6
Feb.	4.9	24.3	18.7	42.9	(5.1)	30.0	(45.9)
Mar.	30.1	38.7	4.5	33.8	(4.9)	62.6	20.8
Apr.	61.0	32.0	61.7	45.6	13.9	54.8	(37.5)
May	24.0	(13.3)	15.2	48.2	(2.8)	67.4	44.2
Jun.	(22.1)	(9.8)	32.6	21.5	11.4	26.0	(51.7)
Jul.	(15.5)	34.9	(46.3)	51.7	(7.0)	17.4	(31.4)
Aug.	(7.9)	(104.0)	37.9	99.6	(6.4)	(7.1)	(42.1)
Sep.	(34.1)	(55.4)	58.3	42.9	(21.0)	56.9	(2.0)
Oct.	(25.5)	28.4	20.1	47.6	4.0	50.8	(74.8)
Nov.	11.4	10.1	3.5	36.8	(23.8)	6.2	(9.2)
Dec.	41.2	(3.2)	19.6	66.7	0.7	10.6	(31.9)
2008							
Jan.	(60.7)	(43.4)	(20.9)	34.7	58.0	65.2	(23.9)
Feb.	10.8	64.8	(7.9)	(16.7)	(19.7)	11.0	1.4
Mar.	58.0	136.8	2.1	16.5	(47.0)	61.0	10.5
Apr.	11.0	101.5	(125.6)	46.4	59.9	29.0	(42.2)
May	(14.4)	38.5	39.8	34.5	4.4	73.1	(58.4)
Jun.	(0.6)	(22.6)	9.6	9.2	(1.7)	(23.7)	(18.8)
Jul.	(7.1)	(17.0)	(3.1)	(12.9)	8.9	(39.3)	(22.4)
Aug.	25.8	(33.4)	18.1	105.3	14.1	88.1	9.9
Sep.	(3.0)	(41.0)	16.2	19.1	10.0	(0.2)	(7.5)

Source: The Central Bank of The Bahamas

Table 2.5 Summary of Domestic Assets of the Banking System

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES						LOANS AND ADVANCES				Total Domestic Assets
			Central Government			Rest of Public Sector	Private Sector	Government	Public Corp.	Other	Other Assets		
			Treasury Bills	Other	Government								
1998	47,705	137,658	95,474	293,360	3,700	967	72,705	2,835,762	235,659	3,850,609			
1999	74,671	155,580	93,360	331,368	8,492	5,776	68,456	3,149,496	312,250	4,357,008			
2000	64,422	148,161	49,935	319,679	6,916	7,249	89,034	3,613,427	281,129	4,705,889			
2001	64,941	188,575	63,544	317,351	7,992	9,085	115,391	3,893,037	286,874	5,079,959			
2002	66,311	230,257	38,824	341,249	9,267	10,211	170,022	4,059,435	468,101	5,596,202			
2003	79,623	243,541	47,599	369,515	18,618	20,444	74,506	4,074,225	624,376	5,899,416			
2004	78,483	383,663	26,670	393,341	18,580	14,774	78,197	4,324,681	656,482	6,288,407			
2005	105,777	284,683	66,088	400,488	20,589	28,264	150,740	4,925,507	669,678	6,917,623			
2006	116,195	251,138	9,954	437,139	121,101	21,661	156,261	5,647,004	728,596	7,757,120			
2007	110,124	341,185	50,758	468,478	97,656	29,612	120,321	6,188,826	798,994	8,449,850			
2006													
QTR. I	57,044	346,961	78,020	413,881	22,615	27,438	122,556	5,088,325	668,865	7,109,304			
QTR. II	60,416	345,537	125,317	417,790	34,272	28,235	75,720	5,260,276	704,703	7,374,426			
QTR. III	59,126	359,766	34,565	447,465	34,272	29,238	70,874	5,491,127	702,568	7,555,106			
QTR. IV	116,195	251,138	9,954	437,139	121,101	21,661	156,261	5,647,004	728,596	7,757,120			
2007													
Jan.	78,328	305,307	9,937	437,647	121,101	21,981	125,358	5,659,162	744,676	7,764,436			
Feb.	75,520	339,233	17,900	432,795	118,401	22,138	142,752	5,701,882	725,329	7,834,536			
Mar.	60,285	420,360	18,896	446,695	118,391	20,308	107,651	5,737,518	742,451	7,926,216			
Apr.	69,069	393,596	94,103	446,018	118,391	20,446	128,278	5,782,997	752,189	8,072,729			
May	70,844	430,939	121,765	437,917	118,391	20,510	112,909	5,831,151	768,967	8,178,232			
Jun.	72,016	389,207	139,601	437,917	115,945	24,305	139,723	5,848,821	774,085	8,220,256			
Jul.	75,783	392,349	132,570	461,124	114,445	24,451	62,687	5,900,368	799,370	8,236,363			
Aug.	71,520	335,098	117,658	463,105	113,193	24,463	105,654	5,999,971	804,779	8,303,517			
Sep.	73,546	339,576	60,729	463,104	98,027	24,865	136,144	6,042,445	818,268	8,318,992			
Oct.	99,704	359,728	55,724	464,830	97,656	24,857	116,002	6,090,025	833,914	8,409,171			
Nov.	75,384	380,744	58,724	466,128	97,656	25,584	94,144	6,126,081	818,199	8,385,859			
Dec.	110,124	341,185	50,758	468,478	97,656	29,612	120,321	6,188,826	798,994	8,449,850			
2008													
Jan.	84,209	373,549	55,725	470,778	97,656	29,359	134,301	6,223,823	832,083	8,603,394			
Feb.	70,129	414,729	60,755	470,779	97,153	29,035	114,785	6,207,425	864,552	8,612,046			
Mar.	79,734	420,826	71,755	466,279	97,153	29,611	133,434	6,223,326	876,485	8,634,294			
Apr.	79,157	498,807	141,414	457,277	95,148	35,939	27,398	6,263,437	927,483	8,823,731			
May	72,756	460,228	192,586	460,297	95,148	36,951	55,487	6,296,893	891,369	8,863,740			
Jun.	81,813	443,983	197,378	460,654	95,148	36,358	57,204	6,306,734	865,568	8,845,177			
Jul.	91,121	448,458	192,402	470,656	94,647	36,036	99,517	6,294,201	893,257	8,930,145			
Aug.	73,227	457,107	182,591	465,662	82,093	48,304	113,678	6,399,551	957,655	9,104,009			
Sep.	79,070	420,080	189,832	520,535	86,993	38,190	65,033	6,418,780	888,693	9,046,454			

SOURCE: The Central Bank of The Bahamas

Table 2.6 Summary of Domestic Liabilities of the Banking System

Period Ended	RESIDENT DEPOSITS										Due to Central Bank	Balance Due to Other Local Financial Institutions	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand			Savings			Fixed										
	Government	Other		Total	Total	Total	Total	Total	Total	Total							
		Government	Other														
1998	24,487	510,012	438,097	1,867,836	2,840,432	15,800	1,114	388,686	242,953	3,487,871	(362,738)	3,850,609					
1999	32,048	633,870	548,250	1,935,205	3,149,373	800	2,366	471,409	280,926	3,902,508	(454,500)	4,357,008					
2000	29,717	708,347	600,572	2,116,436	3,455,072	10,800	(2,372)	575,387	237,928	4,279,187	(426,702)	4,705,889					
2001	24,662	695,355	606,488	2,284,426	3,610,931	800	(802)	661,146	260,172	4,533,049	(546,910)	5,079,959					
2002	29,014	723,546	635,104	2,355,279	3,742,943	800	(3,239)	722,955	399,033	4,865,731	(730,471)	5,596,202					
2003	32,523	814,796	682,344	2,385,431	3,915,094	800	3,368	1,032,528	322,934	5,271,356	(628,060)	5,899,416					
2004	46,592	958,001	784,077	2,461,572	4,250,242	800	14,258	1,121,403	352,479	5,724,924	(563,483)	6,288,407					
2005	45,644	1,141,692	885,758	2,624,094	4,697,188	800	5,801	1,197,463	411,135	6,306,586	(611,037)	6,917,623					
2006	64,033	1,163,793	956,857	2,848,863	5,033,546	800	18,727	1,477,534	491,121	7,003,001	(754,119)	7,757,120					
2007	54,335	1,216,865	995,063	3,241,922	5,508,185	800		1,654,097	619,215	7,782,297	(667,553)	8,449,850					
2006																	
QTR. I	63,840	1,103,079	915,254	2,704,078	4,786,251	800	4,308	1,278,427	389,771	6,455,249	(654,055)	7,109,304					
QTR. II	60,938	1,210,380	937,677	2,776,211	4,985,206	800	(8,047)	1,299,184	438,631	6,723,821	(650,605)	7,374,426					
QTR. III	64,400	1,174,244	949,028	2,778,764	4,966,436	800	39,072	1,420,662	443,388	6,831,286	(723,820)	7,555,106					
QTR. IV	64,033	1,163,793	956,857	2,848,863	5,033,546	800	18,727	1,477,534	491,121	7,003,001	(754,119)	7,757,120					
2007																	
Jan.	69,478	1,156,355	957,834	2,914,458	5,098,125	800	11,740	1,471,690	485,168	7,055,783	(708,653)	7,764,436					
Feb.	61,011	1,147,803	970,051	2,940,085	5,118,950	800	1,213	1,491,608	495,562	7,106,920	(727,616)	7,834,536					
Mar.	57,404	1,160,285	988,410	2,980,139	5,186,238	800	30,768	1,501,347	480,937	7,169,322	(756,894)	7,926,216					
Apr.	51,526	1,207,575	1,001,876	3,018,761	5,279,738	800	32,933	1,512,657	514,262	7,307,457	(765,272)	8,072,729					
May	53,595	1,221,830	1,021,120	3,068,984	5,365,529	800	68,177	1,537,440	467,516	7,371,285	(806,947)	8,178,232					
Jun.	59,238	1,207,473	1,032,816	3,093,394	5,392,921	800	37,652	1,552,101	507,183	7,453,005	(767,251)	8,220,256					
Jul.	66,509	1,218,780	1,020,265	3,113,128	5,418,682	800	1,280	1,569,677	544,024	7,533,183	(703,180)	8,236,363					
Aug.	63,010	1,200,989	1,012,285	3,124,753	5,401,037	800	895	1,586,213	574,653	7,562,703	(740,814)	8,303,517					
Sep.	63,351	1,176,275	1,016,507	3,170,952	5,427,085	800	5,301	1,600,881	576,524	7,605,290	(713,702)	8,318,992					
Oct.	61,532	1,203,557	1,006,032	3,192,317	5,463,438	800	6,272	1,603,343	663,758	7,731,339	(677,832)	8,409,171					
Nov.	52,207	1,172,567	1,000,520	3,241,448	5,466,742	800	1,221	1,643,480	614,904	7,725,926	(659,933)	8,385,859					
Dec.	54,335	1,216,865	995,063	3,241,922	5,508,185	800	6,880	1,654,097	619,215	7,782,297	(667,553)	8,449,850					
2008																	
Jan.	62,698	1,153,240	1,004,498	3,323,957	5,544,393	800	1,176	1,683,577	645,418	7,874,188	(729,206)	8,603,394					
Feb.	54,334	1,141,866	1,008,698	3,348,197	5,553,095	800	(95)	1,704,330	656,249	7,914,474	(697,572)	8,612,046					
Mar.	45,983	1,230,966	1,014,130	3,385,404	5,676,483	800	1,306	1,706,646	655,341	8,039,270	(595,024)	8,634,294					
Apr.	54,753	1,223,031	1,020,272	3,410,149	5,708,205	800	(666)	1,727,784	725,153	8,161,942	(661,789)	8,823,731					
May	58,938	1,204,378	1,020,151	3,486,251	5,769,718	800	(3,298)	1,767,333	709,229	8,247,080	(616,660)	8,863,740					
Jun.	61,666	1,219,061	1,024,497	3,460,672	5,765,896	800	3,197	1,775,000	690,524	8,232,220	(612,957)	8,845,177					
Jul.	61,063	1,247,622	1,026,521	3,438,849	5,774,055	800	958	1,803,261	713,997	8,292,113	(638,032)	8,930,145					
Aug.	67,484	1,240,098	1,018,174	3,537,835	5,863,591	800	(711)	1,825,090	744,097	8,433,578	(670,431)	9,104,009					
Sep.	66,943	1,229,299	1,012,195	3,550,820	5,859,257	800	1,772	1,815,718	691,073	8,366,848	(679,606)	9,046,454					

SOURCE: The Central Bank of The Bahamas

Table 2.7 Summary of Foreign Assets in the Banking System*

Period Ended	NONRESIDENT LOANS AND ADVANCES				DUE FROM FINANCIAL INSTITUTIONS					Total Foreign Assets	
	Foreign Currency Notes and Coins	Bahamian Dollar		Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L	Foreign Securities		Other Assets
		Bahamian Dollar	Foreign Currency								
1998	16.9	--	8,049.4	16.0	37,795.1	1,829.3	39,640.4	757.9	608.9	49,073.5	
1999	18.7	--	6,762.8	9.8	51,407.5	1,985.4	53,402.7	630.1	744.7	61,559.0	
2000	16.2	--	6,543.8	14.7	68,196.8	4,261.6	72,473.1	470.2	1,130.7	80,634.0	
2001	15.1	--	6,798.3	9.4	93,227.0	3,571.3	96,807.7	523.6	1,894.7	106,039.4	
2002	15.4	--	7,817.1	11.6	124,436.7	4,178.9	128,627.2	433.1	2,021.8	138,914.6	
2003	15.3	--	5,501.4	15.5	77,569.6	6,471.5	84,056.6	413.9	2,316.3	92,303.5	
2004	22.2	--	5,755.9	15.4	58,794.8	4,583.8	63,394.0	976.4	2,861.6	73,010.1	
2005	18.9	--	6,260.8	18.9	68,185.8	2,892.2	71,096.9	1,467.7	5,229.9	84,074.2	
2006	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.8	3,009.2	5,570.9	93,090.9	
2007	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7	
2006											
QTR. I	21.2	--	6,469.1	16.4	68,586.1	2,643.7	71,246.2	1,999.8	4,578.1	84,314.4	
QTR. II	20.9	--	7,345.4	21.1	59,829.4	2,578.8	62,429.3	2,171.6	4,422.5	76,389.7	
QTR. III	16.2	--	7,493.8	513.7	65,214.6	3,200.7	68,929.0	2,385.9	4,329.9	83,154.8	
QTR. IV	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.8	3,009.2	5,570.9	93,090.9	
2007											
Jan.	23.3	--	7,444.0	530.7	61,449.7	2,153.5	64,133.8	3,429.8	4,429.6	79,460.5	
Feb.	23.4	--	7,536.8	556.0	67,220.8	2,160.8	69,937.5	3,175.4	4,104.1	84,777.3	
Mar.	21.4	--	8,065.7	577.6	66,152.1	2,894.3	69,624.0	3,175.3	4,783.7	85,670.1	
Apr.	25.4	--	8,294.3	541.7	60,746.1	2,891.2	64,179.0	3,169.8	4,737.9	80,406.4	
May	20.4	--	8,207.8	580.1	71,504.1	1,978.9	74,063.1	3,136.3	5,270.8	90,698.4	
Jun.	21.6	--	8,408.0	554.9	70,081.9	3,096.0	73,732.8	2,843.2	4,533.2	89,538.8	
Jul.	17.1	--	9,024.0	549.4	74,432.0	3,078.6	78,060.0	2,250.9	4,626.6	93,978.6	
Aug.	23.5	--	8,908.2	526.5	91,489.7	4,717.7	96,733.9	2,189.2	4,569.6	112,424.4	
Sep.	19.2	--	9,077.6	504.2	90,241.4	3,550.3	94,296.0	2,164.1	4,060.1	109,617.0	
Oct.	20.9	--	9,720.7	498.7	92,159.1	3,949.1	96,607.0	2,363.1	4,868.3	113,579.9	
Nov.	18.6	--	9,463.2	507.1	91,477.5	3,427.1	95,411.6	2,216.7	4,156.8	111,266.8	
Dec.	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7	
2008											
Jan.	22.6	--	8,915.3	493.7	87,275.6	3,744.8	91,514.0	1,786.7	4,789.2	107,027.8	
Feb.	23.0	--	9,131.5	482.0	84,015.7	3,472.0	87,969.7	1,772.3	5,222.5	104,119.0	
Mar.	30.8	--	8,602.2	509.1	81,318.5	3,250.7	85,078.3	1,651.0	5,678.5	101,040.8	
Apr.	29.9	--	8,310.7	575.3	74,000.9	3,858.6	78,434.8	1,677.6	4,329.5	92,782.6	
May	24.8	--	7,999.7	599.5	77,048.3	3,193.1	80,840.9	1,721.7	4,087.3	94,674.5	
Jun.	25.1	--	7,705.6	590.7	77,667.1	3,707.5	81,965.2	1,711.6	4,948.0	96,355.5	
Jul.	26.0	--	8,121.9	624.6	79,228.8	3,157.7	83,011.1	1,531.7	4,890.7	97,581.5	
Aug.	23.6	--	8,081.6	589.0	75,589.6	3,343.5	79,522.0	1,504.1	4,288.2	93,419.6	
Sep.	25.2	--	7,926.6	602.9	71,164.5	3,234.7	75,002.1	1,523.9	3,788.2	88,266.0	

SOURCE: The Central Bank of The Bahamas

*Revised data. See notes to table.

Table 2.8 Summary of Foreign Liabilities of the Banking System*

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS						Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
			Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L						
	Bahamian Dollar	Foreign Currency										
1998	6.3	15,428.7	181.0	29,941.3	3,370.9	33,493.2	(164.9)	672.9	49,436.2	(362.7)		
1999	12.9	19,273.3	222.6	37,611.5	4,049.2	41,883.3	215.7	628.3	62,013.5	(454.5)		
2000	6.7	19,709.4	124.8	56,643.9	3,298.1	60,066.8	10.5	1,267.3	81,060.7	(426.7)		
2001	11.3	18,926.2	51.0	77,630.7	7,131.8	84,813.5	376.4	2,458.9	106,586.3	(546.9)		
2002	24.6	17,895.5	183.8	116,236.3	4,397.3	120,817.4	605.2	302.4	139,645.1	(730.5)		
2003	21.4	21,128.0	76.9	63,277.1	9,080.8	72,434.8	324.7	(977.3)	92,931.6	(628.1)		
2004	24.1	31,619.4	62.1	30,208.1	11,903.7	42,173.9	621.3	(865.1)	73,573.6	(563.5)		
2005	46.8	26,341.4	31.9	46,926.0	8,588.9	55,546.8	640.5	2,109.7	84,685.2	(611.0)		
2006	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,716.3	93,845.0	(754.1)		
2007	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	995.5	109,560.3	(667.6)		
2006												
QTR. I	47.2	35,150.8	32.2	38,246.1	9,413.4	47,691.7	775.2	1,303.5	84,968.4	(654.0)		
QTR. II	57.1	33,769.6	35.2	38,128.3	3,539.5	41,703.0	684.2	826.4	77,040.3	(650.6)		
QTR. III	58.0	35,173.6	540.6	37,148.0	8,978.4	46,667.0	599.4	1,380.6	83,878.6	(723.8)		
QTR. IV	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,716.3	93,845.0	(754.1)		
2007												
Jan.	48.8	36,103.7	635.8	33,854.4	7,389.4	41,879.6	670.0	1,467.1	80,169.2	(708.7)		
Feb.	52.4	38,905.1	618.4	32,887.0	10,944.1	44,449.5	638.1	1,459.7	85,504.9	(727.6)		
Mar.	45.7	41,462.6	607.3	31,870.5	10,022.7	42,500.4	576.1	1,842.2	86,427.0	(756.9)		
Apr.	47.3	37,817.3	622.7	31,061.9	9,294.2	40,978.8	605.1	1,723.2	81,171.7	(765.3)		
May	49.5	42,332.8	622.0	33,584.4	11,891.8	46,098.2	603.4	2,421.4	91,505.3	(806.9)		
Jun.	45.0	40,107.8	657.0	36,281.5	11,323.9	48,262.4	543.7	1,347.1	90,306.0	(767.3)		
Jul.	50.0	47,172.8	646.8	34,441.4	10,691.0	45,779.1	645.1	1,034.8	94,681.8	(703.2)		
Aug.	50.6	52,788.0	124.0	36,966.9	21,650.5	58,741.4	651.6	933.7	113,165.2	(740.8)		
Sep.	47.5	47,922.9	119.5	33,030.6	27,530.2	60,680.3	680.4	999.6	110,330.7	(713.7)		
Oct.	48.6	50,905.1	117.0	43,167.3	18,528.0	61,812.3	631.1	860.6	114,257.7	(677.8)		
Nov.	41.2	49,590.2	118.7	32,692.6	27,753.3	60,564.6	613.7	1,116.9	111,926.7	(659.9)		
Dec.	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	995.5	109,560.3	(667.6)		
2008												
Jan.	43.9	43,473.6	123.8	41,755.7	19,842.1	61,721.6	536.4	1,981.5	107,757.0	(729.2)		
Feb.	40.5	42,021.1	143.0	35,505.3	24,163.1	59,811.4	574.4	2,369.3	104,816.6	(697.6)		
Mar.	48.7	38,122.1	139.8	34,654.2	24,871.5	59,665.5	623.5	3,176.0	101,635.8	(595.0)		
Apr.	46.0	36,116.8	137.7	25,785.9	29,180.7	55,104.3	636.6	1,540.6	93,444.4	(661.8)		
May	43.3	34,837.2	197.3	22,178.9	35,885.2	58,261.4	654.9	1,494.3	95,291.1	(616.7)		
Jun.	47.2	39,571.1	671.5	20,274.7	33,620.7	54,566.9	610.6	2,172.6	96,968.5	(613.0)		
Jul.	69.4	37,225.1	676.1	18,821.1	38,467.9	57,965.2	652.9	2,306.9	98,219.5	(638.0)		
Aug.	46.5	36,182.9	673.2	18,397.1	36,557.6	55,627.9	575.5	1,657.2	94,090.0	(670.4)		
Sep.	38.5	38,093.7	686.0	22,759.7	25,818.0	49,263.6	612.8	937.0	88,945.6	(679.6)		

SOURCE: The Central Bank of The Bahamas

*Revised data. See notes to table.

Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)

Period Ended	R E S I D E N T										T O T A L	Nonresident		
	Government	Public Corporations		Public Financial Institutions		Private Financial Institutions		Business Firms		Private Individuals			Other	
1998	68,258	153,745	16,466	143,906	793,512	1,515,406	149,139	2,840,432	15,434,977					
1999	67,530	191,395	25,668	128,027	791,982	1,796,067	148,704	3,149,373	19,286,223					
2000	70,840	264,324	33,274	130,211	794,679	1,930,961	230,783	3,455,072	19,709,981					
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438					
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689					
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385					
2004	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513					
2005	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188	26,388,269					
2006	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546	43,159,352					
2007	105,033	388,878	31,605	166,916	1,420,067	3,146,659	249,027	5,508,185	45,428,941					
2006														
QTR. I	104,482	284,652	32,926	163,992	1,290,677	2,727,943	181,579	4,786,251	35,198,049					
QTR. II	106,536	330,863	39,621	156,480	1,371,182	2,783,958	196,566	4,985,206	33,826,696					
QTR. III	99,151	339,055	36,570	161,436	1,275,790	2,838,746	215,688	4,966,436	35,231,593					
QTR. IV	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546	43,159,352					
2007														
Jan.	114,685	331,033	30,768	138,894	1,329,556	2,907,086	246,103	5,098,125	36,152,490					
Feb.	106,991	318,925	31,038	146,563	1,346,276	2,934,015	235,142	5,118,950	38,957,551					
Mar.	103,273	325,600	31,006	150,900	1,364,657	2,969,678	241,124	5,186,238	41,508,301					
Apr.	97,569	345,419	29,945	147,919	1,420,964	3,001,226	236,696	5,279,738	37,864,539					
May	98,553	362,274	31,547	155,280	1,446,402	3,037,108	234,365	5,365,529	42,382,317					
Jun.	106,697	370,560	31,751	149,925	1,432,843	3,055,312	245,833	5,392,921	40,152,861					
Jul.	118,035	372,483	30,439	145,778	1,464,826	3,046,302	240,819	5,418,682	47,222,816					
Aug.	115,320	380,797	31,642	155,229	1,424,178	3,056,332	237,539	5,401,037	52,838,542					
Sep.	115,110	385,081	30,937	165,613	1,400,917	3,090,204	239,223	5,427,085	47,970,342					
Oct.	113,155	394,832	29,906	161,385	1,422,369	3,096,107	245,684	5,463,438	50,953,666					
Nov.	106,445	392,449	32,645	174,798	1,400,507	3,124,152	235,746	5,466,742	49,631,462					
Dec.	105,033	388,878	31,605	166,916	1,420,067	3,146,659	249,027	5,508,185	45,428,941					
2008														
Jan.	126,554	404,430	29,628	173,980	1,390,173	3,175,309	244,319	5,544,393	43,517,526					
Feb.	121,856	401,260	29,937	186,408	1,397,390	3,196,034	220,210	5,553,095	42,061,601					
Mar.	126,348	399,485	30,041	180,758	1,469,012	3,200,559	270,280	5,676,483	38,170,748					
Apr.	122,125	418,510	30,749	180,403	1,465,443	3,256,466	234,509	5,708,205	36,162,808					
May	126,312	435,299	30,328	193,330	1,487,842	3,271,400	225,207	5,769,718	34,880,556					
Jun.	129,951	421,576	31,314	197,115	1,478,192	3,269,132	235,616	5,762,896	39,618,311					
Jul.	182,349	373,021	32,116	154,742	1,478,608	3,279,493	273,726	5,774,055	37,294,536					
Aug.	166,831	419,436	32,230	194,795	1,516,880	3,291,680	241,739	5,863,591	36,229,386					
Sep.	165,737	420,763	48,510	200,529	1,477,927	3,305,235	240,556	5,859,257	38,132,195					

SOURCE: The Central Bank of The Bahamas

Table 2.10 Banking System: Total Deposits by Depositors (B\$)

(B\$'000)

Period Ended	R E S I D E N T								TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other			
1998	67,656	148,875	16,350	142,850	749,458	1,510,816	143,129	2,779,134	4,318	
1999	67,172	189,505	25,663	126,438	743,451	1,795,119	148,702	3,096,050	9,879	
2000	70,263	262,453	33,231	129,790	732,319	1,918,058	222,091	3,368,205	6,753	
2001	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366	3,518,557	11,283	
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505	24,616	
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637	21,358	
2004	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314	4,150,127	24,153	
2005	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017	4,550,682	46,843	
2006	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971	4,872,508	58,829	
2007	103,520	378,011	31,504	160,671	1,286,178	3,108,981	237,734	5,306,599	44,863	
2006										
QTR. I	100,808	279,508	32,900	160,338	1,210,340	2,700,666	177,141	4,661,701	47,220	
QTR. II	104,500	305,911	39,518	152,532	1,258,554	2,751,455	187,872	4,800,342	57,105	
QTR. III	96,644	331,653	36,503	159,913	1,173,816	2,807,852	204,345	4,810,726	57,972	
QTR. IV	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971	4,872,508	58,829	
2007										
Jan.	111,795	325,497	30,674	137,063	1,227,326	2,875,517	227,102	4,934,974	48,822	
Feb.	104,787	316,983	30,978	144,604	1,238,173	2,903,530	222,920	4,961,975	52,461	
Mar.	100,833	323,735	30,773	145,100	1,256,975	2,937,726	228,166	5,023,308	45,676	
Apr.	94,510	329,016	29,774	145,351	1,308,980	2,968,904	225,898	5,102,433	47,287	
May	94,667	346,374	31,393	151,416	1,334,610	3,005,412	222,804	5,186,676	49,527	
Jun.	102,585	354,902	31,668	146,430	1,323,827	3,023,413	235,571	5,218,396	45,041	
Jul.	115,793	358,140	30,429	143,640	1,342,478	3,012,323	230,440	5,233,243	49,997	
Aug.	112,899	364,380	31,535	146,970	1,315,737	3,022,729	227,587	5,221,837	50,577	
Sep.	112,927	367,950	30,822	160,847	1,284,697	3,054,895	230,460	5,242,598	47,475	
Oct.	109,660	377,956	29,873	158,515	1,266,336	3,062,804	236,941	5,242,085	48,601	
Nov.	103,924	379,334	32,606	163,912	1,270,055	3,090,307	226,756	5,266,894	41,245	
Dec.	103,520	378,011	31,504	160,671	1,286,178	3,108,981	237,734	5,306,599	44,863	
2008										
Jan.	120,315	394,256	29,604	166,552	1,259,350	3,134,463	234,712	5,339,252	43,928	
Feb.	118,065	390,852	29,830	178,237	1,280,030	3,167,469	210,370	5,374,853	40,513	
Mar.	124,565	386,946	29,991	180,069	1,306,632	3,167,455	259,976	5,455,634	48,668	
Apr.	119,249	404,035	30,718	176,822	1,318,930	3,224,363	224,209	5,498,326	46,014	
May	121,599	422,585	30,271	176,957	1,338,942	3,241,604	218,414	5,550,372	43,320	
Jun.	127,054	404,089	31,193	180,704	1,336,713	3,239,380	228,667	5,547,800	47,224	
Jul.	179,111	356,958	32,037	152,418	1,332,771	3,250,081	236,199	5,539,575	69,435	
Aug.	162,608	406,216	32,189	176,749	1,367,153	3,262,579	231,497	5,638,991	46,491	
Sep.	164,257	405,623	48,390	184,118	1,333,322	3,275,826	233,024	5,644,560	38,457	

SOURCE: The Central Bank of The Bahamas

Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)

Period Ended	R E S I D E N T										T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions		Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L			
			Public Financial Institutions	Private Financial Institutions					Public Financial Institutions	Private Financial Institutions		
1998	24,487	27,262	1,672	26,258	266,418	155,625	32,777	534,499	909,622			
1999	32,048	25,022	2,472	37,439	331,127	198,125	39,685	665,918	1,024,586			
2000	29,717	26,319	4,173	23,028	369,059	212,831	72,937	738,064	715,774			
2001	24,662	24,647	1,211	23,853	364,144	204,868	76,632	720,017	569,886			
2002	29,014	31,934	1,091	28,743	374,811	217,257	69,710	752,560	999,333			
2003	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319	622,099			
2004	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489			
2005	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336	1,062,488			
2006	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826	913,839			
2007	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200	1,091,456			
2006												
QTR. I	63,840	35,484	1,500	44,364	573,029	345,536	103,166	1,166,919	985,274			
QTR. II	60,938	39,750	9,206	47,611	667,650	346,402	99,761	1,271,318	993,388			
QTR. III	64,400	37,884	7,671	63,144	611,601	360,099	93,845	1,238,644	1,062,417			
QTR. IV	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826	913,839			
2007												
Jan.	69,478	33,041	2,304	25,576	630,679	357,966	106,789	1,225,833	989,547			
Feb.	61,011	26,543	3,010	29,431	641,323	348,703	98,793	1,208,814	974,724			
Mar.	57,404	32,743	2,791	36,180	633,190	347,950	107,431	1,217,689	942,642			
Apr.	51,526	35,541	1,562	31,476	672,726	359,403	106,867	1,259,101	892,515			
May	53,595	42,735	2,904	35,120	669,222	368,574	103,275	1,275,425	1,010,686			
Jun.	59,238	40,075	2,673	33,156	649,987	370,525	111,057	1,266,711	1,121,424			
Jul.	66,509	41,626	1,722	30,921	679,003	363,297	102,211	1,285,289	1,031,819			
Aug.	63,010	42,534	3,648	37,952	646,464	365,332	105,059	1,263,999	1,389,804			
Sep.	63,351	35,876	2,707	35,210	622,485	376,948	103,049	1,239,626	1,241,992			
Oct.	61,532	45,613	1,882	34,337	643,797	373,054	104,874	1,265,089	1,115,234			
Nov.	52,207	43,284	4,107	40,790	613,532	367,863	102,991	1,224,774	1,556,764			
Dec.	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200	1,091,456			
2008												
Jan.	62,698	45,171	1,924	41,616	583,453	367,624	113,452	1,215,938	1,255,320			
Feb.	54,334	34,002	2,738	42,300	603,705	348,289	110,832	1,196,200	1,160,330			
Mar.	45,983	47,266	1,221	40,424	664,546	364,592	112,917	1,276,949	1,630,046			
Apr.	54,753	36,780	2,944	39,038	649,138	377,549	117,582	1,277,784	1,882,106			
May	58,938	44,004	2,511	31,290	652,141	364,105	110,327	1,263,316	1,381,647			
Jun.	61,666	50,990	3,161	32,804	648,652	360,895	122,559	1,280,727	1,551,466			
Jul.	61,063	47,503	2,373	32,282	694,317	352,173	118,974	1,308,685	1,410,818			
Aug.	67,484	44,419	4,051	35,603	682,197	357,604	116,224	1,307,582	1,183,223			
Sep.	66,943	45,944	18,956	34,002	654,291	361,460	114,646	1,296,242	1,437,737			

SOURCE: The Central Bank of The Bahamas

Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1998	--	302	296	737	21,014	405,421	10,327	438,097	59,330
1999	--	168	1,083	677	25,275	512,311	8,736	548,250	62,621
2000	--	66	828	1,262	22,784	558,075	17,557	600,572	60,253
2001	--	30	89	262	24,364	571,907	9,836	606,488	54,566
2002	--	77	362	253	23,702	603,298	7,412	635,104	55,613
2003	--	63	139	806	19,960	652,838	8,538	682,344	75,323
2004	--	27	367	283	25,396	745,032	12,972	784,077	95,126
2005	--	55	450	135	29,868	843,517	11,733	885,758	105,732
2006	--	28	45	178	29,205	907,349	20,052	956,857	107,663
2007	--	281	49	159	24,196	951,832	18,546	995,063	105,735
2006									
QTR. I	--	61	79	157	27,896	872,654	14,407	915,254	103,327
QTR. II	--	2	45	182	26,336	892,434	18,678	937,677	103,623
QTR. III	--	1	58	189	27,138	898,322	23,320	949,028	107,929
QTR. IV	--	28	45	178	29,205	907,349	20,052	956,857	107,663
2007									
Jan.	--	36	45	190	26,198	910,831	20,534	957,834	109,728
Feb.	--	39	45	171	27,007	922,187	20,602	970,051	110,858
Mar.	--	40	45	160	29,419	939,041	19,705	988,410	116,813
Apr.	--	43	45	96	28,037	953,966	19,689	1,001,876	104,147
May	--	45	45	102	27,811	970,961	22,156	1,021,120	112,104
Jun.	--	46	45	127	26,936	983,302	22,360	1,032,816	108,347
Jul.	--	47	--	97	26,753	969,069	24,299	1,020,265	135,791
Aug.	--	58	--	120	26,064	962,053	23,990	1,012,285	99,969
Sep.	--	275	--	113	24,651	967,194	24,274	1,016,507	101,454
Oct.	--	278	--	117	24,518	956,077	25,042	1,006,032	100,747
Nov.	--	279	49	128	24,870	955,722	19,472	1,000,520	110,734
Dec.	--	281	49	159	24,196	951,832	18,546	995,063	105,735
2008									
Jan.	--	282	49	215	24,223	958,925	20,804	1,004,498	107,446
Feb.	--	287	49	3,721	24,782	961,536	18,323	1,008,698	106,445
Mar.	--	290	49	3,703	25,807	965,262	19,019	1,014,130	128,632
Apr.	--	290	49	3,776	25,852	969,985	20,320	1,020,272	117,898
May	--	292	49	3,764	25,774	971,162	19,110	1,020,151	123,398
Jun.	--	293	49	3,726	25,739	974,552	20,138	1,024,497	120,466
Jul.	--	294	50	3,751	25,857	975,372	21,197	1,026,521	132,320
Aug.	--	295	50	3,735	26,787	967,449	19,858	1,018,174	116,644
Sep.	--	6	50	4,698	27,982	957,862	21,597	1,012,195	115,585

SOURCE: The Central Bank of The Bahamas

Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T						TOTAL	Nonresident	
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals			Other
1998	43,771	126,181	14,498	116,911	506,080	954,360	106,035	1,867,836	14,466,025
1999	35,482	166,205	22,113	89,911	435,580	1,085,631	100,283	1,935,205	18,199,016
2000	41,123	237,939	28,273	105,921	402,836	1,160,055	140,289	2,116,436	18,933,954
2001	33,002	309,892	17,414	127,725	408,643	1,239,952	147,798	2,284,426	18,312,986
2002	42,624	297,419	24,788	130,548	475,778	1,251,944	132,178	2,355,279	16,830,743
2003	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049
2006	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850
2007	50,698	349,202	28,860	132,227	760,380	1,809,435	111,120	3,241,922	44,231,750
2006									
QTR. I	40,642	249,107	31,347	119,471	689,752	1,509,753	64,006	2,704,078	34,109,448
QTR. II	45,598	291,111	30,370	108,687	677,196	1,545,122	78,127	2,776,211	32,729,685
QTR. III	34,751	301,170	28,841	98,103	637,051	1,580,325	98,523	2,778,764	34,061,247
QTR. IV	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850
2007									
Jan.	45,207	297,956	28,419	113,128	672,679	1,638,289	118,780	2,914,458	35,053,215
Feb.	45,980	292,343	27,983	116,961	677,946	1,663,125	115,747	2,940,085	37,871,969
Mar.	45,869	292,817	28,170	114,560	702,048	1,682,687	113,988	2,980,139	40,448,846
Apr.	46,043	309,835	28,338	116,347	720,201	1,687,857	110,140	3,018,761	36,867,877
May	44,958	319,494	28,598	120,058	749,369	1,697,573	108,934	3,068,984	41,259,527
Jun.	47,459	330,439	29,033	116,642	755,920	1,701,485	112,416	3,093,394	38,923,090
Jul.	51,526	330,810	28,717	114,760	759,070	1,713,936	114,309	3,113,128	46,055,206
Aug.	52,310	338,205	27,994	117,157	751,650	1,728,947	108,490	3,124,753	51,348,769
Sep.	51,759	348,930	28,230	130,290	753,781	1,746,062	111,900	3,170,952	46,626,897
Oct.	51,623	348,941	28,024	126,931	754,054	1,766,976	115,768	3,192,317	49,737,685
Nov.	54,238	348,885	28,489	133,880	762,104	1,800,568	113,284	3,241,448	47,963,964
Dec.	50,698	349,202	28,860	132,227	760,380	1,809,435	111,120	3,241,922	44,231,750
2008									
Jan.	63,856	358,977	27,655	132,149	782,496	1,848,760	110,064	3,323,957	42,154,760
Feb.	67,522	366,971	27,150	140,387	768,903	1,886,209	91,055	3,348,197	40,794,826
Mar.	80,365	351,929	28,771	136,631	778,659	1,870,705	138,344	3,385,404	36,412,069
Apr.	67,372	381,440	27,756	137,589	790,453	1,908,932	96,607	3,410,149	34,162,804
May	67,374	391,003	27,768	158,276	809,927	1,936,133	95,770	3,486,251	33,375,511
Jun.	68,285	370,293	28,104	160,585	806,801	1,933,685	92,919	3,460,672	37,946,379
Jul.	121,286	325,224	29,693	118,709	758,434	1,951,948	133,555	3,438,849	35,751,398
Aug.	99,347	374,722	28,129	155,457	807,896	1,966,627	105,657	3,537,835	34,929,519
Sep.	98,794	374,813	29,504	161,829	795,654	1,985,913	104,313	3,550,820	36,578,873

SOURCE: The Central Bank of The Bahamas

Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
	(B\$'000)				
1998	1,106,356	316,687	358,771	71,340	1,853,154
1999	1,075,377	368,618	421,922	77,396	1,943,313
2000	1,135,822	370,598	521,999	88,947	2,117,366
2001	1,225,762	374,493	584,863	94,275	2,279,393
2002	1,082,575	431,586	585,868	239,270	2,339,299
2003	1,052,698	428,442	615,196	292,903	2,389,239
2004	1,028,404	455,103	558,534	419,065	2,461,106
2005	1,048,210	465,226	617,651	484,667	2,615,754
2006	1,077,585	487,252	754,525	527,900	2,847,262
2007	1,097,162	484,496	801,312	822,548	3,205,518
2006					
QTR. I	1,083,950	432,031	670,575	505,252	2,691,808
QTR. II	1,099,833	452,139	677,664	521,137	2,750,773
QTR. III	1,117,291	432,396	719,686	502,756	2,772,129
QTR. IV	1,077,585	487,252	754,525	527,900	2,847,262
2007					
Jan.	1,048,645	476,952	813,808	566,931	2,906,336
Feb.	1,075,497	475,302	803,816	576,527	2,931,142
Mar.	1,043,204	486,022	809,312	626,774	2,965,312
Apr.	1,011,033	530,084	818,290	632,897	2,992,304
May	1,055,082	539,403	823,795	624,360	3,042,640
Jun.	1,070,862	536,971	821,640	632,136	3,061,609
Jul.	1,079,290	538,071	800,010	664,117	3,081,488
Aug.	1,103,598	509,355	830,293	650,735	3,093,981
Sep.	1,070,502	526,859	848,750	691,203	3,137,314
Oct.	1,098,795	488,682	836,352	741,910	3,165,739
Nov.	1,060,265	525,393	846,478	765,348	3,197,484
Dec.	1,097,162	484,496	801,312	822,548	3,205,518
2008					
Jan.	1,194,869	465,672	850,738	766,985	3,278,264
Feb.	1,124,692	497,902	881,538	803,594	3,307,726
Mar.	1,101,639	522,530	931,359	778,715	3,334,243
Apr.	1,160,116	547,124	869,777	783,724	3,360,741
May	1,181,868	536,913	913,249	790,202	3,422,232
Jun.	1,162,136	518,557	918,651	806,521	3,405,865
Jul.	1,118,000	504,115	948,341	848,181	3,418,637
Aug.	1,109,120	534,422	973,489	861,479	3,478,510
Sep.	1,094,903	544,403	991,049	861,938	3,492,293

SOURCE: The Central Bank of The Bahamas

**Table 2.15 Banking System: Overdrafts and Loans by Maturity
(All Currencies)**

Period Ended	Overdrafts		L O A N S												GRAND TOTAL
	B\$	F/C	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL				
			B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C			
1998	400,884	11,086	411,970	199,602	86,575	651,485	79,602	529,785	176,628	869,833	49,545	2,250,705	392,350	3,055,025	
1999	400,572	10,380	410,952	194,639	104,670	623,256	92,691	685,578	196,461	1,040,319	55,279	2,543,792	449,101	3,403,845	
2000	490,138	15,890	506,028	199,372	92,290	566,535	124,208	833,728	202,289	1,281,652	60,845	2,881,287	479,632	3,866,947	
2001	477,325	15,994	493,319	223,941	107,879	511,734	150,541	890,242	198,808	1,506,427	74,713	3,132,344	531,941	4,157,604	
2002	486,686	22,544	509,230	191,519	187,000	465,687	173,412	939,813	264,383	1,656,169	80,985	3,253,188	705,780	4,468,198	
2003	507,948	30,248	538,196	215,802	102,203	381,815	225,344	872,826	239,873	1,883,132	76,162	3,353,575	643,582	4,535,353	
2004	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,176,336	27,100	3,560,068	582,051	4,716,576	
2005	599,145	13,663	612,808	224,966	154,378	393,463	302,603	707,362	197,903	2,725,090	24082	4,050,881	678,966	5,342,655	
2006	692,983	2,481	695,464	254,282	152,695	355,940	281,379	761,680	266,111	3,242,171	61614	4,614,073	761,799	6,071,336	
2007	727,909	8,806	736,715	185,361	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042	
2006															
QTR. I	592,125	2,699	594,824	229,563	186,853	400,537	273,731	720,352	226,755	2,835,980	25,885	4,186,432	713,224	5,494,480	
QTR. II	582,949	2,573	585,522	242,627	180,350	409,067	290,532	703,148	242,649	2,970,475	33,786	4,325,317	747,317	5,658,156	
QTR. III	612,335	7,242	619,577	261,995	219,547	402,602	282,926	704,288	212,758	3,131,925	52,488	4,500,810	767,719	5,888,106	
QTR. IV	692,983	2,481	695,464	254,282	152,695	355,940	281,379	761,680	266,111	3,242,171	61,614	4,614,073	761,799	6,071,336	
2007															
Jan.	677,230	2,175	679,405	219,627	169,883	352,084	219,520	743,460	268,899	3,326,893	65,688	4,642,064	723,990	6,045,459	
Feb.	694,537	9,724	704,261	219,816	163,863	356,106	244,805	735,667	251,134	3,362,301	65,267	4,673,890	725,069	6,103,220	
Mar.	641,582	11,035	652,617	221,386	166,690	357,537	242,994	740,449	251,041	3,402,733	63,383	4,722,105	724,108	6,098,830	
Apr.	681,467	2,645	684,112	216,629	192,154	359,106	239,504	737,828	248,046	3,438,489	63,049	4,752,052	742,753	6,178,917	
May	661,718	2,445	664,163	225,883	192,147	355,648	237,169	738,212	253,206	3,479,275	63,196	4,799,018	745,718	6,208,899	
Jun.	691,313	2,740	694,053	226,024	186,401	358,425	235,303	725,012	253,255	3,525,317	63,390	4,834,778	738,349	6,267,180	
Jul.	623,709	3,494	627,203	217,112	188,352	358,869	236,837	724,905	249,700	3,572,370	60,923	4,873,256	735,812	6,236,271	
Aug.	682,514	3,100	685,614	219,789	217,238	356,422	233,769	720,573	248,225	3,633,391	58,680	4,930,175	757,912	6,373,701	
Sep.	716,182	2,852	719,034	219,825	215,582	353,218	237,380	730,060	242,890	3,666,718	56,170	4,969,821	752,022	6,440,877	
Oct.	709,695	3,731	713,426	192,247	223,724	353,292	276,999	733,024	201,713	3,722,690	55,643	5,001,253	758,079	6,472,758	
Nov.	692,984	2,086	695,070	184,956	149,090	353,176	258,265	728,296	257,902	3,782,006	54,678	5,048,434	719,935	6,463,439	
Dec.	727,909	8,806	736,715	185,361	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042	
2008															
Jan.	737,722	3,963	741,685	178,699	214,092	356,021	125,685	706,324	377,400	3,876,177	83,952	5,117,221	801,129	6,660,035	
Feb.	699,771	2,961	702,732	177,234	205,499	353,486	114,296	692,391	327,818	3,931,893	99,566	5,155,004	747,179	6,604,915	
Mar.	748,190	2,295	750,485	196,735	168,551	370,482	124,341	709,999	291,894	3,881,113	98,851	5,158,329	683,637	6,592,451	
Apr.	635,953	1,855	637,808	165,899	204,105	362,344	110,330	705,080	325,667	3,972,264	105,009	5,205,587	745,111	6,588,506	
May	687,758	1,966	689,724	172,868	206,396	363,750	109,489	704,326	301,142	4,002,203	104,507	5,243,147	721,534	6,654,405	
Jun.	694,666	1,981	696,647	180,899	206,806	368,287	109,550	697,681	282,872	4,013,269	104,713	5,260,136	703,941	6,660,724	
Jul.	766,467	11,039	777,506	174,986	220,587	376,676	112,691	657,031	269,590	4,008,182	106,319	5,216,875	709,187	6,703,568	
Aug.	767,816	2,970	770,786	197,342	261,659	382,344	103,307	650,369	299,710	4,066,337	105,516	5,296,392	770,192	6,837,370	
Sep.	711,659	8,732	720,391	156,776	270,096	431,806	110,771	645,325	302,739	4,106,585	78,572	5,340,492	762,178	6,823,061	

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1998	18,936	8,898	19,644	58,368	197,779	186,607	30,873	29,923
1999	11,776	5,697	17,509	62,720	161,179	214,951	25,478	45,009
2000	8,732	6,803	21,924	93,115	181,915	230,800	38,058	62,700
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924
2006	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892
2007	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
2006								
QTR. I	9,892	14,068	14,092	45,568	184,910	234,584	63,653	20,278
QTR. II	10,370	14,716	14,155	49,777	185,458	235,542	61,244	20,983
QTR. III	10,122	21,709	12,331	47,845	223,739	241,077	62,803	22,954
QTR. IV	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892
2007								
Jan.	11,328	13,229	11,209	54,764	213,329	247,547	58,792	22,508
Feb.	10,294	13,633	11,201	52,792	205,629	246,612	53,948	25,068
Mar.	10,264	15,533	9,488	51,102	207,512	246,345	52,528	22,640
Apr.	9,601	14,911	10,462	52,062	207,448	247,983	50,844	38,718
May	10,224	14,482	10,477	53,664	206,322	257,603	49,470	38,939
Jun.	10,269	14,861	9,382	51,773	207,861	252,947	47,038	41,975
Jul.	10,492	9,660	9,406	51,044	199,310	254,633	47,671	22,290
Aug.	10,121	14,069	9,344	49,802	196,503	253,458	49,630	25,737
Sep.	10,219	15,462	8,311	52,660	201,306	257,095	49,284	27,067
Oct.	10,939	8,379	8,266	51,085	207,745	252,979	49,087	25,066
Nov.	11,278	7,994	8,345	54,857	202,159	246,042	48,653	24,650
Dec.	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
2008								
Jan.	11,833	9,696	7,345	50,842	196,694	260,974	47,817	25,573
Feb.	12,064	7,858	7,305	51,867	190,781	233,970	47,223	26,024
Mar.	11,872	8,553	6,180	52,741	198,299	230,565	49,280	27,652
Apr.	12,145	10,053	5,817	53,529	186,315	236,460	45,740	25,025
May	12,509	10,398	5,811	46,413	190,729	226,158	45,395	26,230
Jun.	12,435	9,329	4,276	49,664	192,053	211,110	32,393	28,581
Jul.	13,980	10,021	4,255	47,887	181,589	225,151	33,138	28,921
Aug.	14,108	12,563	4,217	49,555	186,280	201,858	33,395	28,706
Sep.	14,498	12,870	2,706	44,275	186,619	208,117	33,321	28,534

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies) (continued)

(B\$'000)

Period Ended	Construction	Government	Public Corp./ Public Fin. Inst.	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	TOTAL
1998	156,082	72,705	129,619	4,337	140,372	1,910,790	72,068	3,037,001
1999	239,163	68,456	157,559	3,800	130,027	2,061,380	171,384	3,376,088
2000	334,676	89,034	131,107	11,943	126,634	2,294,917	206,483	3,838,841
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589
2003	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306
2004	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013
2005	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655
2006	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336
2007	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042
2006								
QTR. I	371,225	122,556	283,599	20,802	159,514	3,630,975	318,764	5,494,480
QTR. II	398,339	75,720	322,160	21,678	157,276	3,760,751	329,987	5,658,156
QTR. III	406,920	70,874	326,105	26,831	160,284	3,918,499	336,013	5,888,106
QTR. IV	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336
2007								
Jan.	408,093	125,358	260,939	26,981	154,770	4,083,051	353,561	6,045,459
Feb.	412,489	142,752	258,586	26,807	158,195	4,121,844	363,370	6,103,220
Mar.	410,932	107,651	253,661	26,594	153,982	4,154,750	375,848	6,098,830
Apr.	414,963	128,278	267,642	26,123	150,869	4,186,193	372,820	6,178,917
May	415,691	112,909	264,839	26,635	148,137	4,221,031	378,476	6,208,899
Jun.	413,913	139,723	262,386	26,090	148,828	4,299,114	341,020	6,267,180
Jul.	420,321	62,687	273,216	26,704	152,328	4,353,124	343,385	6,236,271
Aug.	454,409	105,654	268,076	26,018	149,484	4,406,738	354,658	6,373,701
Sep.	456,186	136,144	262,288	26,297	150,619	4,462,776	325,163	6,440,877
Oct.	462,506	116,002	266,731	26,332	151,810	4,486,440	349,391	6,472,758
Nov.	445,347	94,144	243,215	26,756	150,721	4,557,751	341,527	6,463,439
Dec.	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042
2008								
Jan.	472,122	134,301	301,911	26,690	150,679	4,605,069	358,489	6,660,035
Feb.	447,655	114,785	282,704	26,475	147,089	4,646,201	362,914	6,604,915
Mar.	406,108	133,434	251,941	26,590	151,849	4,669,767	367,620	6,592,451
Apr.	447,865	27,398	297,671	25,758	147,661	4,712,642	354,427	6,588,506
May	454,931	55,487	302,025	25,978	147,355	4,738,199	366,787	6,654,405
Jun.	462,278	57,204	300,337	24,798	144,830	4,755,228	376,208	6,660,724
Jul.	437,859	99,517	309,850	25,052	145,727	4,842,109	298,512	6,703,568
Aug.	446,005	113,678	324,141	24,854	147,580	4,844,714	405,716	6,837,370
Sep.	421,892	65,033	339,248	24,862	147,609	4,880,816	412,661	6,823,061

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1998	16,440	8,898	2,694	38,516	172,754	41,390	14,201	21,454
1999	11,075	5,697	2,434	33,029	146,670	38,644	20,521	14,977
2000	8,205	6,803	1,574	64,650	180,415	53,467	29,591	20,253
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505
2006	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660
2007	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
<u>2006</u>								
QTR. I	9,892	14,068	784	28,202	181,253	28,034	20,099	13,391
QTR. II	10,370	14,716	847	34,093	179,924	29,883	20,801	14,160
QTR. III	10,122	21,709	714	33,463	202,442	30,687	22,360	16,658
QTR. IV	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660
<u>2007</u>								
Jan.	11,328	13,229	876	41,453	192,576	32,567	24,464	16,754
Feb.	10,294	13,633	868	39,481	184,888	33,666	24,884	19,343
Mar.	10,264	15,533	246	37,791	187,566	33,344	24,374	16,938
Apr.	9,601	14,911	1,220	37,751	188,711	35,453	23,472	16,788
May	10,224	14,482	1,235	38,416	187,812	38,279	23,606	17,032
Jun.	10,269	14,861	1,232	36,525	189,360	33,430	21,963	20,089
Jul.	10,492	9,660	1,256	36,830	180,801	35,125	23,162	20,073
Aug.	10,121	14,069	1,194	35,588	178,238	33,203	24,514	20,609
Sep.	10,219	15,462	1,253	35,383	183,351	36,178	24,811	21,962
Oct.	10,939	8,379	1,208	33,808	189,797	30,908	25,251	19,984
Nov.	11,278	7,994	1,287	37,580	184,483	32,343	24,841	19,590
Dec.	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
<u>2008</u>								
Jan.	11,833	9,696	1,378	35,098	179,037	33,769	25,951	21,002
Feb.	12,064	7,858	1,338	36,123	173,350	34,260	25,353	21,502
Mar.	11,872	8,553	1,705	40,497	181,073	32,679	26,558	22,232
Apr.	12,145	10,053	1,342	38,285	169,203	22,578	24,752	20,562
May	12,509	10,398	1,336	31,169	173,844	30,992	24,895	21,308
Jun.	12,435	9,329	1,293	34,920	175,177	23,102	21,426	21,404
Jul.	13,980	10,021	1,272	34,176	166,523	25,166	21,755	21,383
Aug.	14,108	12,563	1,234	35,224	167,074	25,236	21,988	21,227
Sep.	14,498	12,870	1,214	31,065	171,788	24,225	22,562	21,114

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
1998	119,325	52,826	41,878	3,886	136,660	1,893,383	68,342	2,632,647
1999	173,253	35,569	78,202	3,800	129,979	2,054,994	167,162	2,916,006
2000	256,244	67,195	75,896	7,195	126,058	2,272,269	168,151	3,337,966
2001	288,150	71,796	81,295	10,299	124,687	2,515,504	141,470	3,593,960
2002	265,495	34,839	78,743	15,809	128,327	2,682,900	153,651	3,703,720
2003	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984
2004	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2005	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026
2006	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056
2007	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614
2006								
QTR. I	276,205	108,556	68,098	12,198	146,801	3,608,571	262,405	4,778,557
QTR. II	285,585	59,237	78,274	11,297	146,893	3,739,300	282,886	4,908,266
QTR. III	296,921	30,314	90,335	17,071	146,552	3,904,190	289,607	5,113,145
QTR. IV	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056
2007								
Jan.	295,895	106,392	39,183	25,625	143,496	4,063,423	312,033	5,319,294
Feb.	298,734	123,786	40,247	25,463	146,921	4,099,165	307,054	5,368,427
Mar.	297,171	88,685	34,646	25,260	142,708	4,133,592	315,569	5,363,687
Apr.	301,029	123,312	32,879	24,793	139,595	4,164,053	319,951	5,433,519
May	300,734	108,846	32,761	25,361	136,863	4,199,023	326,062	5,460,736
Jun.	301,548	135,660	31,501	24,816	137,554	4,278,325	288,958	5,526,091
Jul.	300,151	58,624	31,114	25,505	141,054	4,331,238	291,880	5,496,965
Aug.	314,392	101,591	29,019	24,818	138,208	4,383,835	303,290	5,612,689
Sep.	315,978	132,081	23,909	25,104	139,345	4,439,786	281,181	5,686,003
Oct.	317,593	111,925	32,758	25,198	140,536	4,462,699	299,965	5,710,948
Nov.	314,762	90,736	24,980	25,629	139,447	4,534,025	292,443	5,741,418
Dec.	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614
2008								
Jan.	330,631	111,137	38,700	25,627	139,405	4,590,603	301,076	5,854,943
Feb.	325,871	91,619	22,938	25,419	135,747	4,630,355	310,978	5,854,775
Mar.	311,428	108,468	36,547	25,260	140,575	4,653,845	305,227	5,906,519
Apr.	337,422	24,118	23,185	24,873	136,376	4,696,565	300,081	5,841,540
May	344,640	51,981	30,327	25,082	136,045	4,722,097	314,282	5,930,905
Jun.	344,079	53,818	31,650	23,903	133,520	4,738,856	329,890	5,954,802
Jul.	336,567	96,131	35,451	24,189	134,328	4,825,006	237,394	5,983,342
Aug.	331,229	110,292	16,355	23,981	136,181	4,828,027	319,489	6,064,208
Sep.	312,891	61,647	25,179	23,996	136,335	4,865,299	327,468	6,052,151

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1998	2,496	--	16,950	19,852	25,025	145,217	16,672	8,469
1999	701	--	15,075	29,691	4,509	176,307	4,957	30,032
2000	527	--	20,350	28,465	1,500	177,333	8,467	42,447
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2004	--	--	16,700	24,328	37,506	147,903	25,734	15,337
2005	--	--	14,300	19,019	4,459	228,047	43,712	7,419
2006	--	--	10,333	14,344	20,765	219,086	34,538	6,232
2007	--	--	5,967	16,777	17,667	211,281	22,419	5,035
2006								
QTR. I	--	--	13,308	17,366	3,657	206,550	43,554	6,887
QTR. II	--	--	13,308	15,684	5,534	205,659	40,443	6,823
QTR. III	--	--	11,617	14,382	21,297	210,390	40,443	6,296
QTR. IV	--	--	10,333	14,344	20,765	219,086	34,538	6,232
2007								
Jan.	--	--	10,333	13,311	20,753	214,980	34,328	5,754
Feb.	--	--	10,333	13,311	20,741	212,946	29,064	5,725
Mar.	--	--	9,242	13,311	19,946	213,001	28,154	5,702
Apr.	--	--	9,242	14,311	18,737	212,530	27,372	21,930
May	--	--	9,242	15,248	18,510	219,324	25,864	21,907
Jun.	--	--	8,150	15,248	18,501	219,517	25,075	21,886
Jul.	--	--	8,150	14,214	18,509	219,508	24,509	2,217
Aug.	--	--	8,150	14,214	18,265	220,255	25,116	5,128
Sep.	--	--	7,058	17,277	17,955	220,917	24,473	5,105
Oct.	--	--	7,058	17,277	17,948	222,071	23,836	5,082
Nov.	--	--	7,058	17,277	17,676	213,699	23,812	5,060
Dec.	--	--	5,967	16,777	17,667	211,281	22,419	5,035
2008								
Jan.	--	--	5,967	15,744	17,657	227,205	21,866	4,571
Feb.	--	--	5,967	15,744	17,431	199,710	21,870	4,522
Mar.	--	--	4,475	12,244	17,226	197,886	22,722	5,420
Apr.	--	--	4,475	15,244	17,112	213,882	20,988	4,463
May	--	--	4,475	15,244	16,885	195,166	20,500	4,922
Jun.	--	--	2,983	14,744	16,876	188,008	10,967	7,177
Jul.	--	--	2,983	13,711	15,066	199,985	11,383	7,538
Aug.	--	--	2,983	14,331	19,206	176,622	11,407	7,479
Sep.	--	--	1,492	13,210	14,831	183,892	10,759	7,420

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C) (continued)

Period Ended	(B\$'000)							T O T A L
	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	
1998	38,757	19,879	85,741	451	3,712	16,489	3,726	403,436
1999	65,910	32,887	79,357	--	48	5,785	14,222	459,481
2000	78,432	21,839	55,211	4,748	576	17,295	38,332	495,522
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004	34,616	--	225,489	9,704	11,369	31,386	28,114	608,186
2005	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629
2006	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280
2007	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428
2006								
QTR. I	95,020	14,000	215,501	8,604	12,713	22,404	56,359	715,923
QTR. II	112,754	16,483	243,886	10,381	10,383	21,451	47,101	749,890
QTR. III	109,999	40,560	235,770	9,760	13,732	14,309	46,406	774,961
QTR. IV	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280
2007								
Jan.	112,198	18,966	221,756	1,356	11,274	19,628	41,528	726,165
Feb.	113,755	18,966	218,339	1,344	11,274	22,679	56,316	734,793
Mar.	113,761	18,966	219,015	1,334	11,274	21,158	60,279	735,143
Apr.	113,934	4,966	234,763	1,330	11,274	22,140	52,869	745,398
May	114,957	4,063	232,078	1,274	11,274	22,008	52,414	748,163
Jun.	112,365	4,063	230,885	1,274	11,274	20,789	52,062	741,089
Jul.	120,170	4,063	242,102	1,199	11,274	21,886	51,505	739,306
Aug.	140,017	4,063	239,057	1,200	11,276	22,903	51,368	761,012
Sep.	140,208	4,063	238,379	1,193	11,274	22,990	43,982	754,874
Oct.	144,913	4,077	233,973	1,134	11,274	23,741	49,426	761,810
Nov.	130,585	3,408	218,235	1,127	11,274	23,726	49,084	722,021
Dec.	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428
2008								
Jan.	141,491	23,164	263,211	1,063	11,274	14,466	57,413	805,092
Feb.	121,784	23,166	259,766	1,056	11,342	15,846	51,936	750,140
Mar.	94,680	24,966	215,394	1,330	11,274	15,922	62,393	685,932
Apr.	110,443	3,280	274,486	885	11,285	16,077	54,346	746,966
May	110,291	3,506	271,698	896	11,310	16,102	52,505	723,500
Jun.	118,199	3,386	268,687	895	11,310	16,372	46,318	705,922
Jul.	101,292	3,386	274,399	863	11,399	17,103	61,118	720,226
Aug.	114,776	3,386	307,786	873	11,399	16,687	86,227	773,162
Sep.	109,001	3,386	314,069	866	11,274	15,517	85,193	770,910

SOURCE: The Central Bank of The Bahamas

Table 2.19 Summary of Bank Consumer Installment Credit¹

Period Ended	Debt Outstanding	Repayments	New Credit	ACCOUNTS		(B\$ '000s)
				PAST DUE Number	Value	
1998	1,144,193	683,687	830,123	15,138	58,369	
1999	1,288,738	803,304	946,626	17,577	83,627	
2000	1,413,038	851,724	976,029	16,471	80,265	
2001	1,459,752	862,033	908,742	19,779	92,226	
2002	1,457,766	895,127	893,141	17,927	98,380	
2003	1,400,502	927,392	870,128	16,493	85,243	
2004	1,486,934	959,344	1,045,776	14,199	78,424	
2005	1,661,553	1,106,256	1,280,875	12,840	74,833	
2006	1,903,081	1,167,892	1,409,420	19,275	83,610	
2007	2,108,341	1,306,139	1,511,399	26,577	128,065	
2006						
QTR. I	1,703,018	295,529	336,994	12,496	77,822	
QTR. II	1,759,631	287,264	343,877	13,894	79,251	
QTR. III	1,828,183	302,007	370,559	13,144	82,391	
QTR. IV	1,903,081	283,092	357,990	19,275	83,610	
2007						
Jan.	1,907,320	107,544	111,783	19,610	80,724	
Feb.	1,925,953	88,444	107,077	19,696	89,206	
Mar.	1,938,992	114,552	127,591	20,591	103,295	
Apr.	1,955,411	90,916	107,335	21,455	104,989	
May.	1,966,621	116,047	127,257	21,930	110,299	
Jun.	1,985,156	105,503	124,038	21,516	111,052	
Jul.	2,008,352	121,270	144,466	20,041	126,595	
Aug.	2,039,311	107,493	138,452	21,282	114,433	
Sep.	2,060,656	97,741	119,086	19,975	94,321	
Oct.	2,065,507	127,843	132,694	21,385	96,704	
Nov.	2,098,843	101,893	135,229	23,800	123,201	
Dec.	2,108,341	126,893	136,391	26,577	128,065	
2008						
Jan.	2,105,716	110,827	108,202	23,377	124,638	
Feb.	2,117,065	103,014	114,363	23,715	129,398	
Mar.	2,125,966	107,190	116,091	23,182	128,617	
Apr.	2,140,803	122,170	137,007	22,921	128,493	
May.	2,154,916	124,421	138,534	23,220	130,431	
Jun.	2,163,927	117,130	126,141	22,970	129,962	
Jul.	2,187,168	128,714	151,955	23,786	130,009	
Aug.	2,207,509	111,447	131,788	23,903	137,716	
Sep.	2,217,508	107,816	117,815	24,331	136,958	

SOURCE: The Central Bank of The Bahamas

¹See notes to Table

Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding¹

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L		PAST DUE ACCOUNTS	
													Value	Number	Value	Number
(B\$'000)																
2004																
QTR. I	218,513	1,835	4,312	12,472	38,790	49,646	13,525	107,281	130,166	346,927	334,939	145,868	1,404,274	14,475	84,320	
QTR. II	220,314	1,714	4,672	12,886	40,191	49,751	13,844	105,696	136,292	347,416	348,078	147,786	1,428,640	13,457	85,949	
QTR. III	215,152	2,274	4,948	12,693	42,648	51,570	13,568	108,055	145,312	349,102	362,179	154,444	1,461,945	14,523	78,437	
QTR. IV	212,679	2,349	5,212	13,972	40,814	46,926	13,811	114,199	150,096	346,795	374,008	166,073	1,486,934	14,199	78,424	
2005																
QTR. I	209,547	2,325	5,762	14,529	38,606	46,430	13,921	115,461	154,998	350,391	374,827	160,526	1,487,323	12,642	76,002	
QTR. II	209,092	2,431	6,224	15,220	38,601	45,748	14,002	122,629	160,883	361,100	376,510	161,334	1,513,774	12,466	77,344	
QTR. III	207,781	2,323	6,681	15,673	41,454	48,891	14,157	128,838	165,735	391,303	392,602	172,367	1,587,805	12,237	75,166	
QTR. IV	209,879	2,317	6,038	17,309	41,435	47,737	14,446	134,334	174,645	413,193	412,162	188,058	1,661,553	12,840	74,833	
2006																
QTR. I	216,465	2,322	6,173	17,667	39,489	48,393	14,940	137,988	177,630	429,545	425,763	186,643	1,703,018	12,496	77,822	
QTR. II	222,787	2,340	6,551	18,277	42,151	48,257	16,227	142,222	186,023	439,948	438,374	196,474	1,759,631	13,894	79,251	
QTR. III	226,337	2,502	6,588	18,768	46,929	53,095	16,691	145,557	190,508	447,458	463,648	210,102	1,828,183	13,144	82,391	
QTR. IV	228,421	2,568	6,829	19,658	45,944	52,858	17,320	152,851	201,318	459,791	489,122	226,401	1,903,081	19,275	83,610	
2007																
Jan.	224,342	2,611	7,138	19,998	44,933	52,525	17,449	153,750	206,144	459,656	493,041	225,733	1,907,320	19,610	80,724	
Feb.	226,478	2,437	6,961	20,186	44,067	52,439	17,769	153,727	208,073	465,038	501,212	227,566	1,925,953	19,696	89,206	
Mar.	231,191	2,305	7,024	20,018	42,898	52,219	18,149	154,103	212,473	469,828	505,010	223,774	1,938,992	20,591	103,295	
Apr.	233,189	2,141	6,906	19,913	42,886	51,916	18,205	155,075	210,618	475,875	511,909	226,778	1,955,411	21,455	104,989	
May	236,254	2,107	6,826	20,102	42,785	51,724	18,593	155,867	214,076	476,967	513,752	227,568	1,966,621	21,930	110,299	
Jun.	237,786	2,004	6,985	20,265	43,506	52,249	18,846	157,601	217,701	482,978	516,608	228,627	1,985,156	21,516	111,052	
Jul.	238,694	1,951	6,843	20,795	46,983	53,159	19,600	158,419	219,097	487,830	523,333	231,648	2,008,352	20,041	126,595	
Aug.	240,414	1,973	6,968	20,880	49,880	57,084	19,855	160,003	220,441	491,478	528,652	241,683	2,039,311	21,282	114,433	
Sep.	241,465	2,095	6,926	21,111	50,326	58,196	20,231	162,026	221,946	496,945	536,264	243,125	2,060,656	19,975	94,321	
Oct.	242,734	2,022	6,887	21,607	49,736	55,477	20,281	163,930	223,739	499,770	538,347	246,977	2,065,507	21,385	96,704	
Nov.	246,893	1,987	6,748	22,145	51,073	54,896	20,618	167,047	225,744	499,102	553,101	249,489	2,098,843	23,800	123,201	
Dec.	248,152	1,908	6,956	22,394	50,970	54,725	20,520	163,070	227,236	496,296	559,119	256,995	2,108,341	26,577	128,065	
2008																
Jan.	248,043	1,857	6,898	22,328	49,177	54,566	20,433	163,952	228,970	497,337	558,141	254,014	2,105,716	23,377	124,638	
Feb.	247,981	1,806	6,896	22,252	48,570	54,157	20,829	164,377	230,672	500,399	563,285	255,841	2,117,065	23,715	129,398	
Mar.	247,418	1,925	6,966	22,435	48,520	53,938	21,014	164,973	232,912	505,038	562,536	258,291	2,125,966	23,182	128,617	
Apr.	253,231	1,908	6,884	22,538	48,727	53,544	21,193	165,048	235,720	511,600	560,880	259,530	2,140,803	22,921	128,493	
May	253,509	1,922	6,987	22,494	49,593	54,110	21,651	165,415	234,362	521,570	560,724	262,579	2,154,916	23,220	130,431	
Jun.	251,167	2,033	6,876	22,818	51,036	54,012	22,034	167,272	234,282	531,296	556,726	264,375	2,163,927	22,970	129,962	
Jul.	248,967	2,071	6,748	22,581	55,100	55,080	22,314	170,579	234,252	543,829	556,807	268,840	2,187,168	23,786	130,009	
Aug.	246,734	2,052	6,532	22,504	55,465	58,570	22,059	171,225	235,938	553,262	554,069	279,099	2,207,509	23,903	137,716	
Sep.	245,023	2,020	6,350	22,043	54,412	59,306	22,001	171,886	237,334	563,738	552,197	281,198	2,217,508	24,331	136,958	

SOURCE: The Central Bank of The Bahamas

¹ See notes to Tables

Table 2.21 Banking System: Consumer Instalment Credit-Repayment¹

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL
(B\$'000)													
2004													
QTR. I	26,235	563	483	1,668	9,191	2,903	2,021	12,056	10,343	32,616	56,171	81,502	235,752
QTR. II	22,390	229	551	1,572	8,486	3,209	1,963	12,938	9,595	41,029	41,494	87,472	230,928
QTR. III	24,754	107	332	2,752	9,142	4,662	3,271	11,449	10,613	52,609	47,754	88,543	255,988
QTR. IV	23,376	138	349	1,774	8,736	7,569	1,983	10,022	9,370	32,789	39,319	101,251	236,676
2005													
QTR. I	21,054	234	514	1,766	7,534	3,835	2,142	11,701	9,296	29,236	49,401	99,616	236,329
QTR. II	25,949	380	295	2,046	8,779	4,271	2,635	12,471	9,031	43,028	57,914	100,987	267,786
QTR. III	28,396	587	120	2,786	11,020	4,941	3,132	15,471	12,649	53,799	72,289	106,213	311,403
QTR. IV	28,483	287	1,171	2,484	9,237	4,998	2,169	15,166	10,391	43,741	60,186	112,425	290,738
2006													
QTR. I	23,674	183	625	2,698	8,957	3,940	2,735	15,041	11,953	45,735	64,382	115,606	295,529
QTR. II	20,877	248	751	2,398	8,267	4,093	1,985	15,510	10,035	41,757	60,808	120,535	287,264
QTR. III	23,127	201	376	2,668	9,326	3,324	2,406	14,463	14,053	41,527	56,710	133,826	302,007
QTR. IV	17,901	168	489	2,047	8,291	4,080	2,790	16,947	8,926	36,390	52,915	132,148	283,092
2007													
Jan.	11,363	103	269	1,072	2,730	1,802	826	4,428	3,771	13,521	24,300	43,359	107,544
Feb.	6,735	179	288	823	2,785	1,417	731	4,371	3,131	11,966	19,218	36,800	88,444
Mar.	8,710	132	94	1,156	3,403	1,659	863	4,997	3,325	13,346	27,746	49,121	114,552
Apr.	6,932	226	254	868	2,071	1,518	823	3,720	4,916	10,560	18,862	40,166	90,916
May	8,006	185	191	1,075	3,511	1,518	808	5,048	3,891	15,788	26,804	49,222	116,047
Jun.	7,417	123	154	801	3,011	1,570	1,002	4,588	3,097	12,759	25,540	45,441	105,503
Jul.	8,663	101	199	783	3,094	1,812	1,037	6,125	4,465	14,875	27,275	52,841	121,270
Aug.	8,580	126	112	1,071	3,375	2,015	961	5,275	3,097	15,265	27,684	39,932	107,493
Sep.	8,682	101	232	808	2,512	1,162	698	4,096	3,308	12,263	20,874	43,005	97,741
Oct.	8,522	82	195	876	3,696	4,324	1,107	5,058	2,464	24,420	26,600	50,499	127,843
Nov.	7,077	44	167	942	2,300	1,743	858	4,346	3,834	9,966	18,614	52,002	101,893
Dec.	7,633	91	131	1,105	3,301	1,879	1,074	8,862	3,856	19,608	26,881	52,472	126,893
2008													
Jan.	8,438	51	136	972	3,333	1,929	1,036	4,574	3,065	12,937	23,064	51,292	110,827
Feb.	7,850	82	147	1,057	3,236	1,653	760	4,778	3,174	13,723	22,036	44,518	103,014
Mar.	8,492	37	127	1,006	2,873	2,065	1,142	4,227	3,446	13,245	25,494	45,036	107,190
Apr.	9,047	48	108	931	3,515	2,325	1,012	5,019	4,210	17,009	28,584	50,362	122,170
May	8,466	44	229	1,247	3,515	2,064	1,100	6,778	6,832	15,801	26,713	51,632	124,421
Jun.	8,549	45	152	935	3,271	2,175	1,253	3,462	4,446	14,562	27,425	50,855	117,130
Jul.	9,343	105	192	1,153	3,709	2,031	1,034	5,053	4,558	18,005	27,827	55,704	128,714
Aug.	7,315	112	270	899	2,992	1,577	1,265	3,921	3,648	15,985	25,584	47,879	111,447
Sep.	8,890	57	185	1,075	3,098	1,956	1,003	4,935	4,325	15,299	23,531	43,462	107,816

SOURCE: The Central Bank of The Bahamas

¹See notes to Tables

Table 2.22 Banking System: Consumer Instalment Credit - New Credit¹

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
(B\$'000)													
2004													
QTR. I	23,414	344	541	1,413	7,166	2,646	1,884	10,041	20,244	35,883	56,843	79,105	239,524
QTR. II	24,191	108	911	1,986	9,887	3,314	2,282	11,353	15,721	41,518	54,633	89,390	255,294
QTR. III	19,592	667	608	2,559	11,599	6,481	2,995	13,808	19,633	54,295	61,855	95,201	289,293
QTR. IV	20,903	213	613	3,053	6,902	2,925	2,226	16,166	14,154	30,482	51,148	112,880	261,665
2005													
QTR. I	17,922	210	1,064	2,323	5,326	3,339	2,252	12,963	14,198	32,832	50,220	94,069	236,718
QTR. II	25,494	486	757	2,737	8,774	3,589	2,716	19,639	14,916	53,737	59,597	101,795	294,237
QTR. III	27,085	479	577	3,239	13,873	8,084	3,287	21,680	17,501	84,002	88,381	117,246	385,434
QTR. IV	30,581	281	528	4,120	9,218	3,844	2,458	20,663	19,300	65,631	79,746	128,116	364,486
2006													
QTR. I	30,260	188	760	3,056	7,011	4,596	3,229	18,695	14,938	62,087	77,983	114,191	336,994
QTR. II	27,199	266	1,129	3,008	10,929	3,957	3,272	19,744	18,428	52,160	73,419	130,366	343,877
QTR. III	26,677	363	413	3,159	14,104	8,162	2,870	17,798	18,538	49,037	81,984	147,454	370,559
QTR. IV	19,985	234	730	2,937	7,306	3,843	3,419	24,241	19,736	48,723	78,389	148,447	357,990
2007													
Jan.	7,284	146	578	1,412	1,719	1,469	955	5,327	8,597	13,386	28,219	42,691	111,783
Feb.	8,871	5	111	1,011	1,919	1,331	1,051	4,348	5,060	17,348	27,389	38,633	107,077
Mar.	13,423	0	157	988	2,234	1,439	1,243	5,373	7,725	18,136	31,544	45,329	127,591
Apr.	8,930	62	136	763	2,059	1,215	879	4,692	3,061	16,607	25,761	43,170	107,335
May	11,071	151	111	1,264	3,410	1,326	1,196	5,840	7,349	16,880	28,647	50,012	127,257
Jun.	8,949	20	313	964	3,732	2,095	1,255	6,322	6,722	18,770	28,396	46,500	124,038
Jul.	9,571	48	57	1,313	6,571	2,722	1,791	6,943	5,861	19,727	34,000	55,862	144,466
Aug.	10,300	148	237	1,156	6,272	5,940	1,216	6,859	4,441	18,913	33,003	49,967	138,452
Sep.	9,733	223	190	1,039	2,958	2,274	1,074	6,119	4,813	17,730	28,486	44,447	119,086
Oct.	9,791	9	156	1,372	3,106	1,605	1,157	6,962	4,257	21,245	28,683	54,351	132,694
Nov.	11,236	9	28	1,480	3,637	1,162	1,195	7,463	5,839	15,298	33,368	54,514	135,229
Dec.	8,892	12	339	1,354	3,198	1,708	976	4,885	5,348	16,802	32,899	59,978	136,391
2008													
Jan.	8,329	0	78	906	1,540	1,770	949	5,456	4,799	13,978	22,086	48,311	108,202
Feb.	7,788	31	145	981	2,629	1,244	1,156	5,203	4,876	16,785	27,180	46,345	114,363
Mar.	7,929	156	197	1,189	2,823	1,846	1,327	4,823	5,686	17,884	24,745	47,486	116,091
Apr.	14,860	31	26	1,034	3,722	1,931	1,191	5,094	7,018	23,571	26,928	51,601	137,007
May	8,744	58	332	1,203	4,381	2,630	1,558	7,145	5,474	25,771	26,557	54,681	138,534
Jun.	6,207	156	41	1,259	4,714	2,077	1,636	5,319	4,366	24,288	23,427	52,651	126,141
Jul.	7,143	143	64	916	7,773	3,099	1,314	8,360	4,528	30,538	27,908	60,169	151,955
Aug.	5,082	93	54	822	3,357	5,067	1,010	4,567	5,334	25,418	22,846	58,138	131,788
Sep.	7,179	25	3	614	2,045	2,692	945	5,596	5,721	25,775	21,659	45,561	117,815

SOURCE: The Central Bank of The Bahamas

¹ See notes to Tables

Table 2.23 Summary of Bank Liquidity

End of Period	STATUTORY RESERVES				LIQUID ASSETS										Surplus/ (Deficit)	
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets	NET ELIGIBLE LIQUID ASSETS			Less: Borrowings From The Central Bank		Total
											Inter-Bank Demand/Call Deposits	Net	Total			
1998	41,444	136,066	135,500	41,210	452,785	137,658	48,205	95,489	264,145	17,380	(2,369)	800	559,708	106,923		
1999	60,961	174,670	153,890	80,941	507,931	155,580	75,171	93,360	311,368	20,773	1,174	800	656,626	148,695		
2000	59,581	149,389	166,600	41,570	539,047	148,161	64,922	49,935	303,679	20,204	(6,908)	800	579,193	40,146		
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435		
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657		
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2004	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505		
2005	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434		
2006	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102		
2007	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899		
2006																
QTR. I	60,845	357,543	228,633	188,955	768,477	346,961	57,544	78,020	413,881	27,972	14,234	800	937,812	169,335		
QTR. II	67,821	355,881	237,999	184,903	797,600	345,537	60,916	125,317	417,790	39,325	2,349	800	990,434	192,834		
QTR. III	68,170	348,464	244,593	171,241	800,366	359,766	59,626	34,565	447,465	39,055	24,471	800	964,148	163,782		
QTR. IV	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102		
2007																
Jan.	97,262	310,984	245,263	162,183	806,309	305,307	78,828	9,937	437,647	39,749	3,371	800	874,039	67,730		
Feb.	76,924	328,913	247,216	157,821	811,796	339,233	76,020	17,900	432,795	39,732	(2,602)	800	902,278	90,482		
Mar.	67,903	379,615	248,451	198,267	813,552	420,360	60,785	18,896	446,695	39,675	3,317	800	988,928	175,376		
Apr.	64,677	412,068	251,038	224,907	837,957	393,596	69,569	94,103	446,018	39,601	820	800	1,042,907	204,950		
May	69,957	423,028	254,718	237,467	851,962	430,939	71,344	121,765	437,917	39,548	1,426	800	1,102,139	250,177		
Jun.	71,430	421,019	258,536	233,113	851,838	389,207	72,516	139,601	437,917	39,510	1,524	800	1,079,475	227,637		
Jul.	73,900	381,637	262,681	192,056	849,695	392,349	76,283	132,570	461,124	37,943	2,200	800	1,101,669	251,974		
Aug.	73,652	371,482	263,206	181,128	855,736	335,098	72,020	117,658	463,105	37,444	1,573	800	1,026,098	170,362		
Sep.	72,533	340,203	263,081	148,855	858,016	339,576	74,046	60,729	463,104	37,288	6,574	800	980,517	122,501		
Oct.	86,625	361,662	264,269	183,218	843,468	359,727	100,204	55,724	464,830	36,717	7,859	800	1,024,261	180,793		
Nov.	87,544	362,393	264,321	184,816	851,037	380,744	75,884	58,724	466,128	36,682	1,986	800	1,019,348	168,311		
Dec.	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899		
2008																
Jan.	97,167	376,475	266,068	206,774	860,278	373,549	84,709	55,725	470,778	36,595	(1,277)	800	1,019,279	159,001		
Feb.	77,169	412,465	266,346	222,488	870,269	414,729	70,629	60,755	470,779	36,565	352	800	1,053,009	182,740		
Mar.	74,932	419,695	269,283	224,544	883,733	420,826	80,234	71,755	466,279	36,501	571	800	1,075,366	191,633		
Apr.	79,446	495,366	271,382	302,630	888,149	498,807	79,657	141,414	457,277	34,450	(2,711)	800	1,208,094	319,945		
May	75,957	471,182	274,501	271,837	898,741	460,228	73,256	192,586	460,297	34,311	(3,804)	800	1,216,074	317,333		
Jun.	77,152	452,961	277,350	251,963	894,009	443,983	82,047	197,378	460,654	34,339	(4,024)	800	1,213,577	319,568		
Jul.	86,467	456,986	279,562	263,091	901,776	448,458	91,621	192,402	470,656	34,243	(2,343)	800	1,234,237	332,461		
Aug.	82,174	466,393	280,324	267,433	911,036	457,107	73,727	182,591	465,662	21,702	(2,663)	800	1,197,326	286,290		
Sep.	76,149	428,653	281,948	222,054	909,270	420,080	79,570	189,832	520,535	26,512	4,993	800	1,240,722	331,452		

SOURCE: The Central Bank of The Bahamas

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

	(B\$'000)														
	2005				2006				2007				2008		
	2005	2006	2007	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV ^R	Qtr. I	Qtr. II
1. Interest Income	533,519	646,269	744,537	134,328	152,718	145,220	156,110	162,343	182,596	182,718	181,288	187,091	193,440	184,145	189,882
2. Interest Expense	178,153	225,205	291,206	44,443	46,599	47,289	53,343	57,560	67,013	68,909	74,410	73,078	74,809	69,067	68,655
3. Interest Margin (1-2)	355,366	421,064	453,331	89,885	106,119	97,931	102,767	104,783	115,583	113,809	106,878	114,013	118,631	115,078	121,227
4. Commission & Forex Income	28,665	29,543	31,714	8,950	7,162	7,134	6,973	6,648	8,788	7,680	7,979	10,936	5,119	9,544	9,322
5. Gross Earnings Margin (3+4)	384,031	450,607	485,045	98,835	113,281	105,065	109,740	111,431	124,371	121,489	114,857	124,949	123,750	124,622	130,549
6. Staff Costs	125,378	138,087	133,309	32,286	32,852	33,502	33,914	35,985	34,686	26,848	34,586	36,696	35,179	35,281	36,908
7. Occupancy Costs	18,558	20,669	20,612	4,082	5,580	4,744	5,292	5,682	4,951	4,595	5,390	5,167	5,460	5,111	5,971
8. Other Operating Costs	54,888	63,002	79,480	14,915	14,225	16,036	15,093	14,022	17,851	19,773	18,603	21,972	19,132	22,073	22,710
9. Operating Costs (6+7+8)	191,188	197,267	233,401	51,283	52,657	54,282	54,299	55,689	57,488	51,216	58,579	63,835	59,771	62,465	65,589
10. Net Earnings Margin (5-9)	192,843	253,340	251,644	47,552	60,624	50,783	55,441	55,742	66,883	70,273	56,278	61,114	63,979	62,157	64,960
11. Depreciation Costs	12,625	11,088	11,673	3,053	3,610	2,818	2,842	2,810	2,618	2,935	2,986	2,967	2,785	3,101	3,347
12. Provisions for Bad Debt	21,897	43,129	39,817	4,779	5,237	6,181	10,819	7,967	18,162	5,696	12,567	8,614	12,940	16,227	11,304
13. Other Income	76,750	101,633	107,271	16,272	19,325	26,750	23,607	26,185	25,091	24,794	32,565	27,202	22,710	37,831	28,299
14. Other Income (Net) (13-11-12)	42,228	47,416	55,781	8,440	10,478	17,751	9,946	15,408	4,311	16,163	17,012	15,621	6,985	18,503	13,648
15. Net Income (10+14)	235,071	300,756	307,425	55,992	71,102	68,534	65,387	71,150	71,194	86,436	73,290	76,735	70,964	80,660	78,608
Effective Interest Rate Spread (%)	6.45	6.15	6.25	6.60	6.76	6.24	6.28	6.12	5.96	5.88	5.80	6.44	6.88	6.36	6.60
	(Ratios To Average Assets)														
Interest Margin	5.40	5.63	5.50	5.28	6.71	5.49	5.54	5.49	5.97	5.74	5.17	5.47	5.64	5.33	5.41
Commission & Forex Income	0.44	0.39	0.38	0.53	0.45	0.40	0.38	0.35	0.45	0.39	0.39	0.52	0.24	0.44	0.42
Gross Earnings Margin	5.84	6.02	5.89	5.81	7.17	5.89	5.91	5.84	6.42	6.12	5.56	5.99	5.88	5.78	5.83
Operating Costs	2.91	2.64	2.83	3.01	3.33	3.04	2.93	2.92	2.97	2.58	2.84	3.06	2.84	2.90	2.93
Net Earnings Margin	2.93	3.38	3.05	2.79	3.84	2.85	2.99	2.92	3.45	3.54	2.72	2.93	3.04	2.88	2.90
Net Income	3.57	4.02	3.73	3.29	4.50	3.84	3.52	3.73	3.68	4.36	3.55	3.68	3.37	3.74	3.51

*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

Table 2.25 Banking System: Foreign Exchange Transactions

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)
	(B\$'000)								
1998	138,158	346,341	(208,183)	1,936,773	1,721,770	215,003	2,074,931	2,068,111	6,820
1999	232,628	411,076	(178,448)	2,147,604	1,975,834	171,770	2,380,232	2,386,910	(6,678)
2000	331,323	387,830	(56,507)	2,326,185	2,265,281	60,904	2,657,508	2,653,111	4,397
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637	(44,690)
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205	14,314
2003	369,958	557,230	(187,272)	2,508,763	2,284,848	223,915	2,878,721	2,842,078	36,643
2004	340,996	653,569	(312,573)	2,763,244	2,454,411	308,833	3,104,240	3,107,980	(3,740)
2005	454,029	475,185	(21,156)	2,850,715	2,833,555	17,160	3,304,744	3,308,740	(3,996)
2006	319,364	368,276	(48,912)	3,325,263	3,291,314	33,949	3,644,627	3,659,590	(14,963)
2007	283,612	472,878	(189,266)	3,722,455	3,532,244	190,211	4,006,067	4,005,122	945
2006									
QTR. I	64,209	163,792	(99,583)	851,997	745,955	106,042	916,206	909,747	6,459
QTR. II	54,676	114,180	(59,504)	837,678	781,553	56,125	892,354	895,733	(3,379)
QTR. III	117,553	54,128	63,425	849,368	939,706	(90,338)	966,921	993,834	(26,913)
QTR. IV	82,926	36,176	46,750	786,220	824,100	(37,880)	869,146	860,276	8,870
2007									
Jan.	11,322	44,221	(32,899)	320,713	279,472	41,241	332,035	323,693	8,342
Feb.	9,383	74,945	(65,562)	291,859	229,547	62,312	301,242	304,492	(3,250)
Mar.	2,890	83,110	(80,220)	340,118	269,518	70,600	343,008	352,628	(9,620)
Apr.	11,895	83,878	(71,983)	321,012	275,042	45,970	332,907	358,920	(26,013)
May	15,100	57,555	(42,455)	337,585	288,330	49,255	352,685	345,885	6,800
Jun.	36,691	12,869	23,822	270,484	296,430	(25,946)	307,175	309,299	(2,124)
Jul.	40,097	22,012	18,085	303,517	295,442	8,075	343,614	317,454	26,160
Aug.	45,112	8,919	36,193	296,852	345,934	(49,082)	341,964	354,853	(12,889)
Sep.	63,014	8,868	54,146	248,004	290,849	(42,845)	311,018	299,717	11,301
Oct.	21,736	29,035	(7,299)	393,779	379,280	14,499	415,515	408,315	7,200
Nov.	9,165	21,469	(12,304)	291,282	292,943	(1,661)	300,447	314,412	(13,965)
Dec.	17,207	25,997	(8,790)	307,250	289,457	17,793	324,457	315,454	9,003
2008									
Jan.	32,577	53,652	(21,075)	354,592	327,058	27,534	387,169	380,710	6,459
Feb.	11,653	35,134	(23,481)	357,513	323,071	34,442	369,166	358,205	10,961
Mar.	6,800	48,782	(41,982)	329,271	285,292	43,979	336,071	334,074	1,997
Apr.	18,000	62,941	(44,941)	420,511	388,887	31,624	438,511	451,828	(13,317)
May	11,600	41,105	(29,505)	319,191	285,577	33,614	330,791	326,682	4,109
Jun.	26,025	36,376	(10,351)	440,911	424,651	16,260	466,936	461,027	5,909
Jul.	20,500	45,975	(25,475)	380,140	364,698	15,442	400,640	410,673	(10,033)
Aug.	23,652	32,155	(8,503)	367,909	357,170	10,739	391,561	389,325	2,236
Sep.	31,978	33,118	(1,140)	386,644	385,461	1,183	418,622	418,579	43

SOURCE: The Central Bank of The Bahamas

Table 2.26 Banking System: Cheque Clearing

(Num./B\$'000)

PERIOD	Number	Value
1998	3,535,008	4,502,206
1999	3,738,340	5,172,279
2000	3,899,943	5,710,249
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
2003	3,989,606	6,313,991
2004	4,119,381	7,309,111
2005	3,947,218	7,812,597
2006	3,982,332	8,710,376
2007	3,921,951	8,696,968
<u>2005</u>		
QTR. I	981,954	1,807,207
QTR. II	1,048,567	2,035,146
QTR. III	964,338	1,933,126
QTR. IV	952,359	2,037,118
<u>2006</u>		
QTR. I	1,012,217	2,059,755
QTR. II	995,881	2,143,702
QTR. III	970,629	2,276,657
QTR. IV	1,003,605	2,230,262
<u>2007</u>		
Jan.	351,677	756,464
Feb.	308,309	664,303
Mar.	344,745	736,988
Apr.	308,161	687,544
May	319,930	722,851
Jun.	322,602	694,139
Jul.	341,237	790,416
Aug.	325,262	756,505
Sep.	295,996	671,862
Oct.	340,692	738,790
Nov.	331,629	713,222
Dec.	331,711	763,884
<u>2008</u>		
Jan.	353,388	737,603
Feb.	321,502	696,796
Mar.	295,633	637,226
Apr.	319,820	724,281
May	324,927	740,702
Jun.	310,265	737,161
Jul.	326,225	790,551
Aug.	286,584	702,516
Sep.	306,801	745,416

SOURCE: The Central Bank of The Bahamas

Table 2.27 Real Time Gross Settlement (RTGS) Transactions

(Value: B\$ '000s)

Period Ended	CLEARING BANKS						CENTRAL BANK						Total				
	Customer Payments			Interbank Payments			Interbank Payments			Other Credits			Other Debits			Total	
				Retail Cheque Clearing (net)													
	Vol.	Value		Vol.	Value		Vol.	Value		Vol.	Value		Vol.	Value		Vol.	Value
2004																	
Jun.	211	104,668	218	88,563	84	92,829	49	49,254	161	141,748	181	129,619	904	606,681			
QTR. III	978	350,264	732	373,598	261	282,916	31	10,445	474	421,830	499	336,792	2,975	1,775,845			
QTR. IV	1,298	416,707	879	533,568	262	372,016	27	10,005	463	539,053	471	287,300	3,400	2,158,649			
2005																	
QTR. I	1,375	343,095	798	340,529	265	247,626	148	75,101	463	319,357	461	296,747	3,510	1,622,455			
QTR. II	1,910	532,859	1,150	486,782	288	313,455	9	2,999	488	400,750	453	302,678	4,298	2,039,523			
QTR. III	2,382	452,610	1,694	555,289	273	318,163	41	3,836	439	391,396	501	356,134	5,330	2,077,428			
QTR. IV	2,923	416,286	1,795	634,421	285	333,653	25	5,513	411	316,578	459	405,317	5,898	2,111,768			
2006																	
QTR. I	3,817	603,789	2,425	718,597	277	331,431	26	17,409	520	437,009	442	277,112	7,507	2,385,347			
QTR. II	3,591	467,327	2,888	655,073	277	368,556	17	12,088	485	410,631	450	334,137	7,708	2,247,812			
QTR. III	3,596	665,551	3,166	740,457	283	374,241	15	4,943	453	468,219	453	383,737	7,966	2,637,148			
QTR. IV	3,819	418,101	3,263	703,060	277	318,878	53	31,202	389	305,219	456	292,226	8,257	2,068,686			
2007																	
Jan.	1,167	118,242	1,051	259,089	93	112,760	304	46,201	196	158,707	158	53,795	2,969	748,794			
Feb.	1,371	152,586	1,195	243,528	88	110,045	8	516	154	123,060	146	59,549	2,962	689,285			
Mar.	1,478	189,026	1,384	267,766	92	106,221	47	3,914	193	164,441	168	75,348	3,362	806,716			
Apr.	1,412	177,547	1,228	166,067	83	121,399	62	7,801	158	176,999	160	159,354	3,103	809,166			
May	1,594	193,142	1,342	227,617	101	131,613	14	4,178	165	141,273	170	115,288	3,386	813,112			
Jun.	1,517	105,378	1,310	224,095	86	110,307	--	--	140	102,046	146	103,581	3,199	645,407			
Jul.	1,638	227,824	1,344	257,012	92	145,255	43	10,283	183	184,892	182	172,143	3,482	997,409			
Aug.	1,683	147,802	1,468	220,651	101	116,104	5	5,526	150	154,903	174	151,469	3,581	796,455			
Sep.	1,566	140,156	1,207	207,455	94	117,340	8	2,376	188	159,372	163	124,141	3,226	750,840			
Oct.	1,773	143,254	1,322	212,792	111	135,291	24	6,907	142	120,307	173	88,780	3,545	707,331			
Nov.	1,931	155,490	1,112	207,765	102	120,635	97	17,651	167	128,144	173	98,618	3,582	728,303			
Dec.	1,926	157,837	1,156	213,130	85	128,793	13	2,404	155	138,364	182	107,590	3,517	748,118			
2008																	
Jan.	1,753	138,832	1,388	209,162	106	135,578	190	25,361	222	205,400	164	99,765	3,823	814,098			
Feb.	1,825	108,102	1,333	234,225	88	115,704	14	6,320	171	147,874	151	75,918	3,582	688,142			
Mar.	1,798	155,379	1,313	217,944	82	105,370	13	2,244	182	139,154	130	79,539	3,518	699,630			
Apr.	1,930	185,847	1,349	205,056	102	126,549	110	8,932	185	306,925	156	148,334	3,832	981,642			
May	1,970	168,016	1,288	233,715	92	119,052	18	2,154	194	152,879	153	136,878	3,715	812,693			
Jun.	1,767	140,781	1,313	253,470	85	118,197	48	5,562	174	167,691	153	132,318	3,540	818,019			
Jul.	2,072	117,190	1,532	283,673	92	112,334	2	754	177	197,870	181	137,751	4,056	849,572			
Aug.	1,664	120,819	1,308	198,566	82	126,304	6	1,306	148	170,368	136	103,595	3,344	720,958			
Sep.	2,121	353,614	1,400	333,702	90	126,552	5	2,278	204	175,666	191	195,959	4,011	1,187,771			

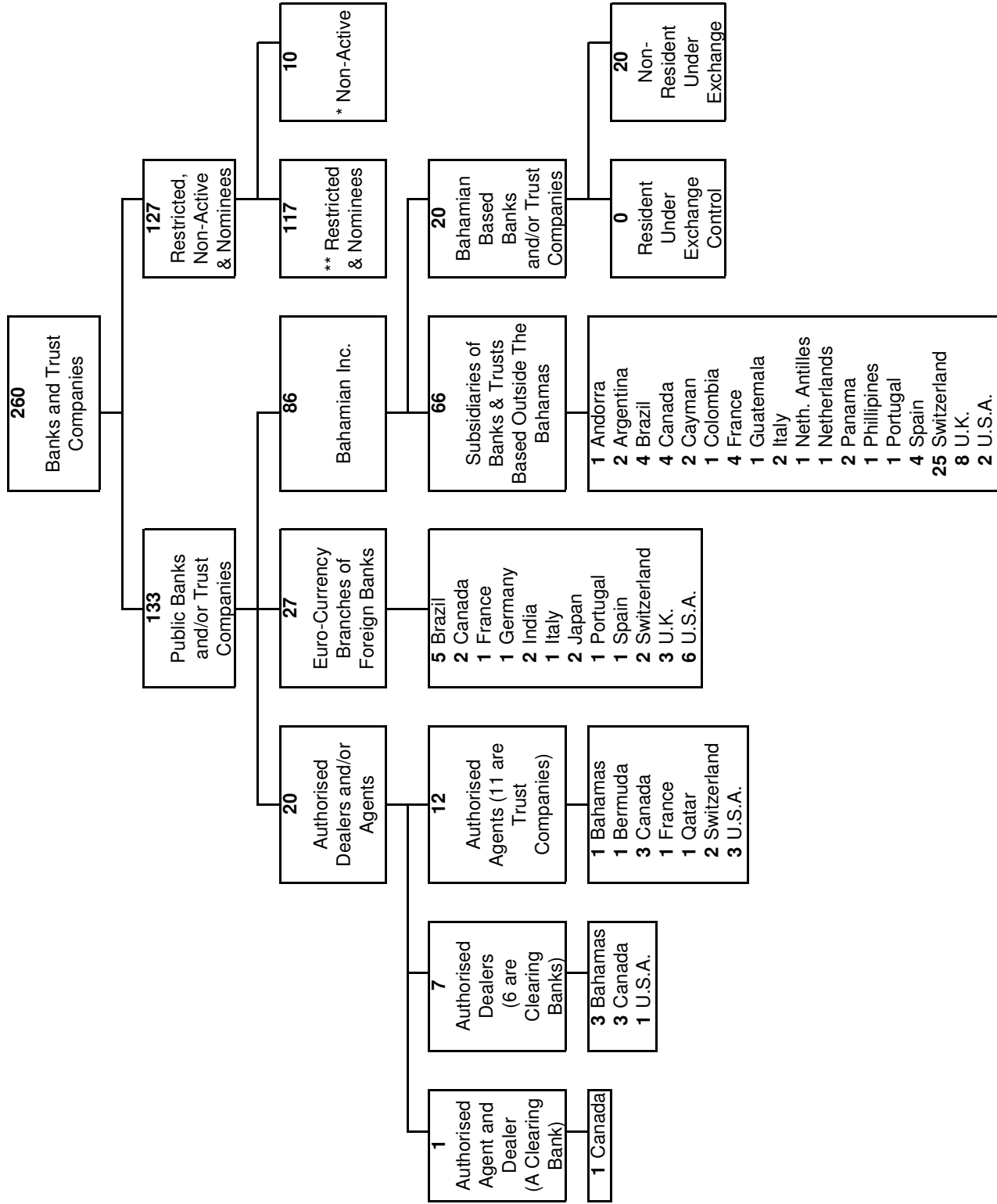
SOURCE: The Central Bank of The Bahamas

Table 2.28 Banks and Trust Companies Licenced in The Bahamas

Period	PUBLIC			RESTRICTED				NONACTIVE				Revoked Licences	Number of Licences		
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank			Trust	Total
1998	151	116	15	282	10	11	47	51	119	8	6	3	17	23	418
1999	150	111	15	276	8	11	48	56	123	9	4	3	16	14	415
2000	144	104	20	268	8	11	50	56	125	10	4	3	17	18	410
2001	126	82	19	227	5	9	47	56	117	5	4	3	12	63	356
2002	108	63	18	189	6	9	35	54	104	4	3	1	8	59	301
2003	94	57	18	169	5	8	31	60	104	7	3	1	11	29	284
2004	87	53	17	157	7	5	28	58	98	7	3	1	11	22	266
2005	82	48	19	149	4	3	25	59	91	5	3	2	10	25	250
2006	81	43	19	143	4	3	25	61	93	5	4	3	12	12	248
2007	79	41	18	138	3	3	25	64	95	5	4	3	12	8	245
2006															
QTR. I	82	46	19	147	4	5	25	57	91	5	3	4	12	1	250
QTR. II	82	44	19	145	4	5	25	64	98	5	4	4	13	1	256
QTR. III	81	43	19	143	4	3	25	60	92	5	4	4	13	9	248
QTR. IV	81	43	19	143	4	3	25	61	93	5	4	3	12	1	248
2007															
Jan.	80	43	18	141	4	3	25	63	95	5	4	3	12	1	248
Feb.	80	43	18	141	4	3	25	63	95	5	4	3	12	--	248
Mar.	78	44	18	140	4	3	25	63	95	5	4	3	12	2	247
Apr.	78	43	18	139	3	3	25	63	94	5	4	3	12	2	245
May	78	43	18	139	3	3	25	63	94	5	4	3	12	--	245
Jun.	78	43	18	139	3	3	25	63	94	5	4	3	12	--	245
Jul.	78	43	18	139	3	3	25	62	93	5	4	3	12	1	244
Aug.	78	43	18	139	3	3	25	65	96	5	4	3	12	--	247
Sep.	78	43	18	139	3	3	25	65	96	5	4	3	12	--	247
Oct.	78	43	18	139	3	3	25	64	95	5	4	3	12	1	246
Nov.	79	42	18	139	3	3	25	64	95	5	4	3	12	--	246
Dec.	79	41	18	138	3	3	25	64	95	5	4	3	12	1	245
2008															
Jan.	79	40	18	137	3	3	25	66	97	5	4	3	12	1	246
Feb.	78	40	18	136	3	3	25	64	95	5	4	3	12	4	243
Mar.	78	40	18	136	3	3	25	64	95	5	4	3	12	--	243
Apr.	78	40	18	136	3	3	25	65	96	5	4	3	12	1	244
May	78	40	18	136	3	3	25	66	97	5	4	3	12	1	245
Jun.	77	39	18	134	3	3	27	72	105	5	4	3	12	--	251
Jul.	77	39	18	134	3	3	27	79	112	5	4	3	12	--	258
Aug.	77	39	18	134	3	3	27	84	117	5	4	3	12	--	263
Sep.	76	39	18	133	3	3	27	84	117	5	4	1	10	3	260

SOURCE: The Central Bank of The Bahamas

Chart 2.1: Banks and Trust Companies Licensed in The Bahamas As at 30th September, 2008



* 1 **Authorised Agent** is counted here, as it holds a Non-active licence.

** 1 **Authorized Agent** is counted here, as it holds a Restricted licence.

Table 3.1 Bahamas Development Bank: Assets

Period Ended	Till Cash	D U E F R O M				Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks		Due from Other Local Financial Institutions in The Bahamas					
			Demand Deposits	Fixed Deposits						
1998	2	1	159	--	213	--	30,783	--	1,075	32,233
1999	2	1	1,932	--	2,002	--	35,304	--	744	39,985
2000	2	1	1,090	--	1,750	--	39,798	--	663	43,304
2001	2	1	550	--	1,721	--	41,660	--	648	44,582
2002	2	1	611	--	3,576	--	45,657	--	828	50,675
2003	2	1	2,647	--	1,906	--	46,898	--	890	52,344
2004	2	1	4,061	--	2,055	--	51,337	--	887	58,343
2005	2	1	6,622	--	1,055	--	53,341	--	786	61,807
2006	2	1	7,080	--	45	--	54,846	--	1,088	63,062
2007	2	1	9,440	--	1,204	--	56,402	--	1,068	68,117
2004										
QTR. I	2	1	2,972	--	3,204	--	48,229	--	884	55,292
QTR. II	2	1	4,366	--	437	--	48,683	--	855	54,344
QTR. III	2	1	3,686	--	1,042	--	49,966	--	889	55,586
QTR. IV	2	1	4,061	--	2,055	--	51,337	--	887	58,343
2005										
QTR. I	2	1	4,386	--	1,380	--	51,441	--	821	58,031
QTR. II	2	1	4,711	--	991	26	51,883	--	779	58,393
QTR. III	2	1	5,195	--	796	--	52,888	--	850	59,732
QTR. IV	2	1	6,622	--	1,055	--	53,341	--	786	61,807
2006										
QTR. I	2	1	5,624	--	607	--	53,917	--	1,128	61,279
QTR. II	2	1	6,040	--	1,707	--	54,292	--	1,098	63,140
QTR. III	2	1	6,586	--	1,295	--	53,889	--	1,137	62,910
QTR. IV	2	1	7,080	--	45	--	54,846	--	1,088	63,062
2007										
QTR. I	2	1	7,543	--	282	--	55,681	--	1,085	64,594
QTR. II	2	1	8,105	--	740	--	56,325	--	1,057	66,230
QTR. III	2	1	8,911	--	924	--	56,271	--	1,015	67,124
QTR. IV	2	1	9,440	--	1,204	--	56,402	--	1,068	68,117
2008										
QTR. I	2	1	10,114	--	(129)	--	55,890	--	1,020	66,898
QTR. II	2	1	10,851	--	832	--	55,408	--	985	68,079
QTR. III	2	1	11,483	--	891	--	55,405	--	961	68,743

SOURCE: Bahamas Development Bank

Table 3.2 Bahamas Development Bank: Liabilities

Period Ended	D U E T O							(B\$'000)		
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities	
										Other Liabilities
1998	--	6,605	4,761	4,080	604	17,335	85	(1,266)	32,233	
1999	--	6,367	6,482	5,534	3,154	19,085	273	(1,385)	39,985	
2000	--	1,061	7,585	5,936	5,845	19,585	273	(7,748)	43,304	
2001	--	788	7,182	6,601	5,825	20,085	273	(11,263)	44,582	
2002	--	492	6,780	9,640	5,556	21,335	273	(11,773)	50,675	
2003	--	171	6,371	9,823	4,970	22,085	273	(13,608)	52,344	
2004	--	--	7,613	12,007	4,677	23,335	273	(14,294)	58,343	
2005	--	--	7,330	11,106	4,104	24,085	273	(14,252)	61,807	
2006	--	--	7,051	9,520	3,635	25,585	273	(17,853)	63,062	
2007	--	--	6,777	7,935	3,163	26,585	273	(19,968)	68,117	
2004										
QTR. I	--	86	6,339	10,534	4,666	22,585	273	(13,688)	55,292	
QTR. II	--	--	6,239	10,223	4,724	22,835	273	(13,778)	54,344	
QTR. III	--	--	6,160	11,323	4,609	23,085	273	(14,129)	55,586	
QTR. IV	--	--	7,613	12,007	4,677	23,335	273	(14,294)	58,343	
2005										
QTR. I	--	--	7,574	12,295	4,372	23,835	273	(14,528)	58,031	
QTR. II	--	--	7,467	11,900	4,423	23,835	273	(14,538)	58,393	
QTR. III	--	--	7,437	11,499	4,133	23,835	273	(14,420)	59,732	
QTR. IV	--	--	7,330	11,106	4,104	24,085	273	(14,252)	61,807	
2006										
QTR. I	--	--	7,298	10,701	3,803	24,585	273	(14,599)	61,279	
QTR. II	--	--	7,191	10,305	3,847	25,085	273	(15,006)	63,140	
QTR. III	--	--	7,160	9,904	3,544	25,085	273	(16,101)	62,910	
QTR. IV	--	--	7,051	9,520	3,635	25,585	273	(17,853)	63,062	
2007										
QTR. I	--	--	7,020	9,123	3,330	25,585	273	(18,389)	64,594	
QTR. II	--	--	6,914	8,727	3,373	26,085	273	(18,768)	66,230	
QTR. III	--	--	6,884	8,332	3,072	26,085	273	(19,119)	67,124	
QTR. IV	--	--	6,777	7,935	3,163	26,585	273	(19,968)	68,117	
2008										
QTR. I	--	--	6,744	7,538	2,862	26,835	273	(20,727)	66,898	
QTR. II	--	--	6,637	7,141	2,897	26,835	273	(21,178)	68,079	
QTR. III	--	--	6,607	6,745	2,602	27,085	273	(21,929)	68,743	

SOURCE: Bahamas Development Bank

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Period Ended	(B\$'000)											GRAND TOTAL
	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				TOTAL		
						Hotels	Hotel Apartments	Other	Other			
1998	2,012	7,188	2,873	3,935	11,127	1,619	487	1,542			3,648	30,783
1999	1,655	7,998	2,768	3,456	14,193	1,671	1,059	2,504			5,234	35,304
2000	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627			8,771	39,798
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646			9,253	41,660
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728			9,839	45,657
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354			10,411	46,898
2004	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331			10,294	51,337
2005	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828			9,719	53,341
2006	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094			9,728	54,846
2007	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541			10,172	56,402
2004												
QTR. I	1,621	7,977	1,889	6,377	19,821	2,524	5,516	2,504			10,544	48,229
QTR. II	1,614	7,810	1,813	6,732	20,318	2,506	5,463	2,427			10,396	48,683
QTR. III	1,592	8,267	1,891	7,233	20,634	2,497	5,449	2,403			10,349	49,966
QTR. IV	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331			10,294	51,337
2005												
QTR. I	1,552	8,044	2,280	8,245	21,060	2,473	5,435	2,352			10,260	51,441
QTR. II	1,688	8,177	2,170	8,541	21,257	2,495	5,417	2,138			10,050	51,883
QTR. III	1,772	8,664	2,407	8,568	21,751	2,464	5,378	1,884			9,726	52,888
QTR. IV	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828			9,719	53,341
2006												
QTR. I	1,809	8,101	2,616	8,427	23,151	2,460	5,434	1,919			9,813	53,917
QTR. II	1,812	7,953	2,678	8,496	23,414	2,436	5,372	2,131			9,939	54,292
QTR. III	1,853	7,038	2,666	8,525	23,957	2,421	5,310	2,119			9,850	53,889
QTR. IV	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094			9,728	54,846
2007												
QTR. I	1,979	7,394	2,945	9,483	23,849	2,374	5,196	2,461			10,031	55,681
QTR. II	1,913	7,445	2,855	9,414	24,423	2,342	5,335	2,598			10,275	56,325
QTR. III	1,977	7,285	2,950	9,160	24,720	2,326	5,295	2,558			10,179	56,271
QTR. IV	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541			10,172	56,402
2008												
QTR. I	1,941	7,133	3,120	8,869	24,730	2,276	5,329	2,491			10,096	55,890
QTR. II	1,899	7,141	3,130	8,663	24,348	2,244	5,522	2,462			10,228	55,408
QTR. III	1,885	7,068	3,181	8,740	24,198	2,221	5,685	2,427			10,333	55,405

SOURCE: Bahamas Development Bank

Table 3.4 Post Office Savings Bank: Assets & Liabilities

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S				Total Assets
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/(Loss)	Notes and Coins		Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment	Other Assets	
1958	1,935	1	(132)	3	1,804	18	45	1,738	--	1,804
1959	2,177	1	(70)	9	2,108	44	15	2,040	--	2,108
1960	2,407	1	(124)	8	2,284	22	14	2,240	--	2,284
1961	2,477	1	(130)	7	2,348	27	7	2,307	--	2,348
1962	2,319	1	(73)	1	2,247	21	12	2,213	--	2,247
1963	2,250	1	57	1	2,308	14	22	2,271	--	2,308
1964	2,291	1	62	3	2,354	87	25	2,239	--	2,354
1965	2,361	1	53	29	2,415	165	38	2,183	--	2,415
1966	2,411	1	97	5	2,509	191	140	2,173	--	2,509
1967	2,539	1	(19)	14	2,521	259	258	1,990	--	2,521
1968	2,576	1	(332)	3	2,245	256	329	1,657	--	2,245
1969	2,728	2	(349)	65	2,381	291	405	1,620	--	2,381
1970	2,753	2	(429)	40	2,326	397	468	1,421	--	2,326
1971	2,633	2	(119)	1	2,516	279	627	1,609	--	2,516
1972	2,404	2	(43)	8	2,363	498	195	1,662	--	2,363
1973	2,286	2	(57)	6	2,231	353	270	1,602	--	2,231
1974	2,237	2	(272)	13	1,967	246	353	1,353	2	1,967
1975	2,158	2	134	12	2,294	305	246	1,729	2	2,294
1976	2,119	1	(1)	11	2,119	236	317	1,554	1	2,119
1977	2,060	2	(26)	4	2,036	153	397	1,482	--	2,036
1978	2,075	2	(204)	5	1,873	131	415	1,322	--	1,873
1979	2,176	2	297	19	2,475	173	498	1,783	2	2,475
1980	2,323	2	706	22	3,031	273	627	2,109	--	3,031
1981	2,455	2	766	45	3,223	338	740	2,100	--	3,223
1982	2,516	2	1,114	17	3,632	384	860	2,369	2	3,632
1983	2,551	2	846	8	3,399	408	879	2,103	1	3,399
1984	2,732	242	1,088	36	4,062	529	847	2,650	--	4,062
1985	2,737	385	928	15	4,050	527	958	2,550	--	4,050
1986	2,881	546	1,555	24	4,982	611	1,227	3,120	--	4,982
1987	3,035	182	1,867	72	5,084	614	991	3,407	--	5,084
1988	3,128	206	2,143	17	5,477	652	1,101	3,707	--	5,477
1989	3,078	211	2,202	34	5,491	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

Table 4.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
1998	6.50	6.75	3.98	98.63	3.48
1999	5.75	6.00	1.99	99.34	1.49
2000	5.75	6.00	1.38	99.78	1.44
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
2003	5.75	6.00	2.07	99.35	1.57
2004	5.75	6.00	0.82	99.85	0.32
2005	5.25	5.50	0.85	99.85	0.35
2006	5.25	5.50	3.50	98.81	3.00
2007	5.25	5.50	3.54	98.81	3.04
<u>2004</u>					
QTR. I	5.75	6.00	1.40	99.78	0.90
QTR. II	5.75	6.00	1.07	99.78	0.57
QTR. III	5.75	6.00	0.78	99.93	0.28
QTR. IV	5.75	6.00	0.82	99.85	0.32
<u>2005</u>					
QTR. I	5.25	5.50	0.59	99.98	0.09
QTR. II	5.25	5.50	0.78	99.87	0.28
QTR. III	5.25	5.50	0.56	99.98	0.06
QTR. IV	5.25	5.50	0.85	99.85	0.35
<u>2006</u>					
QTR. I	5.25	5.50	0.88	99.91	0.38
QTR. II	5.25	5.50	1.21	99.74	0.71
QTR. III	5.25	5.50	1.15	99.84	0.65
QTR. IV	5.25	5.50	3.50	98.81	3.00
<u>2007</u>					
Jan.	5.25	5.50	2.96	99.38	2.46
Feb.	5.25	5.50	3.05	99.36	2.55
Mar.	5.25	5.50	3.14	99.34	2.64
Apr.	5.25	5.50	3.26	99.31	2.76
May	5.25	5.50	2.75	99.44	2.25
Jun.	5.25	5.50	3.40	98.86	2.90
Jul.	5.25	5.50	3.11	99.35	2.61
Aug.	5.25	5.50	3.14	99.34	2.64
Sep.	5.25	5.50	3.15	99.34	2.65
Oct.	5.25	5.50	3.24	99.32	2.74
Nov.	5.25	5.50	3.22	99.32	2.72
Dec.	5.25	5.50	3.54	98.81	3.04
<u>2008</u>					
Jan.	5.25	5.50	3.15	99.34	2.65
Feb.	5.25	5.50	3.19	99.33	2.69
Mar.	5.25	5.50	3.22	99.32	2.72
Apr.	5.25	5.50	3.19	99.33	2.69
May	5.25	5.50	3.23	99.32	2.73
Jun.	5.25	5.50	3.57	98.81	3.07
Jul.	5.25	5.50	3.18	99.33	2.68
Aug.	5.25	5.50	3.14	99.34	2.64
Sep.	5.25	5.50	3.24	99.32	2.74

SOURCE: The Central Bank of The Bahamas

Table 4.2 Loan Rates of the Banking System

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
1998	14.55	9.08	9.86	10.12	11.00	12.33
1999	13.87	8.54	9.57	9.67	10.65	11.84
2000	13.58	8.62	8.96	9.46	10.56	11.74
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2003	13.83	8.34	8.98	9.58	11.56	12.04
2004	12.95	8.50	8.81	9.17	11.67	11.27
2005	12.22	7.73	8.07	8.10	10.85	10.34
2006	11.96	7.59	7.84	8.37	10.56	9.97
2007	12.69	7.97	8.16	8.75	11.44	10.63
2006						
QTR. I	12.01	7.66	7.94	8.13	11.18	10.25
QTR. II	11.97	7.64	7.82	8.42	10.37	9.90
QTR. III	12.10	7.41	7.84	8.30	10.44	9.93
QTR. IV	11.76	7.64	7.77	8.65	10.23	9.79
2007						
Jan.	11.89	7.26	7.87	8.22	11.79	10.09
Feb.	11.84	8.25	7.89	8.89	10.68	10.13
Mar.	12.70	7.95	8.02	8.56	11.94	10.83
Apr.	12.48	8.05	7.97	8.28	11.91	10.57
May	12.80	8.18	8.20	8.63	12.80	10.86
Jun.	13.19	7.84	8.22	7.89	12.46	11.02
Jul.	12.54	7.71	8.23	8.36	11.89	10.55
Aug.	13.22	8.04	8.35	7.61	10.24	10.72
Sep.	12.51	8.44	8.25	10.80	10.99	10.63
Oct.	12.86	8.02	8.35	10.22	11.64	10.83
Nov.	12.95	8.41	8.26	8.94	11.41	10.81
Dec.	13.32	7.48	8.25	8.54	9.55	10.52
2008						
Jan.	12.77	8.16	8.42	8.39	10.74	11.10
Feb.	13.23	7.98	8.38	8.70	12.15	11.05
Mar.	13.00	8.35	8.27	8.76	11.14	10.86
Apr.	13.20	8.63	8.82	8.38	11.31	11.28
May	13.75	11.01	8.42	8.54	12.77	11.73
Jun.	13.53	8.21	8.49	10.79	11.30	11.25
Jul.	13.35	9.00	8.30	8.10	13.03	11.47
Aug.	12.95	8.36	8.23	8.27	11.19	10.90
Sep.	12.92	9.13	8.21	8.73	10.48	10.63

SOURCE: The Central Bank of The Bahamas

Table 4.3 Deposit Rates of the Banking System¹

Period	F I X E D D E P O S I T S					Weighted Average Rate of Interest On Deposits
	Savings Deposits	Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
1998	3.65	4.97	5.43	5.46	5.21	5.58
1999	3.31	4.29	4.59	4.75	4.66	4.49
2000	3.07	3.75	4.20	4.40	4.18	3.97
2001	3.12	4.16	4.39	4.39	4.58	4.24
2002	2.76	4.07	4.11	4.35	4.61	4.11
2003	2.18	4.02	4.08	4.41	4.59	3.93
2004	2.57	3.69	4.19	4.26	4.28	3.83
2005	2.26	3.13	3.41	3.58	3.62	3.22
2006	2.16	3.17	3.63	3.93	4.17	3.36
2007	2.05	3.51	3.89	4.28	4.52	3.69
2006						
QTR. I	2.19	3.14	3.44	3.85	4.13	3.31
QTR. II	2.13	3.14	3.61	3.88	4.10	3.30
QTR. III	2.16	3.16	3.63	3.88	4.15	3.31
QTR. IV	2.14	3.25	3.83	4.10	4.32	3.51
2007						
Jan.	2.06	3.32	3.85	4.22	5.07	3.60
Feb.	1.98	3.40	4.04	4.53	4.97	3.70
Mar.	2.00	3.58	3.75	4.21	4.49	3.67
Apr.	1.97	3.52	3.72	4.15	4.12	3.65
May	1.98	3.47	3.89	4.31	4.14	3.63
Jun.	1.94	3.52	3.96	4.10	3.90	3.62
Jul.	1.94	3.45	3.91	3.88	4.30	3.61
Aug.	1.93	3.46	3.77	4.20	4.50	3.68
Sep.	2.12	3.66	3.86	4.30	4.64	3.75
Oct.	2.24	3.47	4.06	4.24	4.48	3.66
Nov.	2.16	3.52	3.94	4.63	4.75	3.80
Dec.	2.32	3.74	3.96	4.53	4.89	3.95
2008						
Jan.	2.23	3.70	4.39	4.60	5.30	4.05
Feb.	2.34	3.66	4.25	5.31	5.35	4.06
Mar.	2.35	3.86	3.89	4.58	4.51	3.95
Apr.	2.20	3.70	3.91	4.76	4.49	3.93
May	2.24	3.71	4.16	4.61	4.17	3.89
Jun.	2.31	3.73	4.21	4.35	4.19	3.90
Jul.	2.17	3.72	4.08	4.48	4.48	3.92
Aug.	2.10	3.70	4.03	4.51	4.13	3.92
Sep.	2.25	3.72	3.90	4.44	4.32	3.86

SOURCE: The Central Bank of The Bahamas

¹See notes to Table

Table 4.4 Comparative Treasury Bills and Bank Rates

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate**	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill*	Bank Rate
1998	3.48	6.50	5.70	9.00	23.52	22.00	11.88	13.00	4.70	5.25	5.72	6.25	4.91	4.50
1999	1.49	5.75	6.05	10.00	22.03	18.35	10.09	13.00	4.93	5.00	5.49	5.50	5.36	5.00
2000	0.88	5.75	3.85	10.00	20.16	16.45	10.78	13.00	5.56	6.00	5.63	6.00	5.94	6.00
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.81	3.75	0.91	2.00
2004	0.32	5.75	2.76	7.50	13.90	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005	0.35	5.25	6.22	10.00	12.69	12.60	5.01	8.00	3.40	3.50	4.43	4.50	3.89	5.25
2006	3.00	5.25	6.56	12.00	11.60	11.65	6.74	10.00	4.16	4.50	5.08	5.00	4.85	6.25
2007	3.04	5.25	4.90	12.00	12.51	11.65	7.00	10.00	3.86	4.50	5.30	5.75	3.00	4.75
2006														
QTR. I	0.38	5.25	6.22	12.00	12.37	12.60	5.12	8.75	3.79	4.00	4.40	4.50	4.51	5.75
QTR. II	0.71	5.25	6.19	12.00	12.05	12.45	6.00	9.25	4.30	4.50	4.54	4.50	4.79	6.25
QTR. III	0.65	5.25	6.21	12.00	11.75	11.95	6.47	10.00	4.17	4.50	4.84	4.75	4.81	6.25
QTR. IV	3.00	5.25	6.56	12.00	11.60	11.65	6.74	10.00	4.16	4.50	5.08	5.00	4.85	6.25
2007														
Jan.	2.46	5.25	6.91	12.00	11.31	11.65	6.81	10.00	4.16	4.50	5.30	5.25	4.98	6.25
Feb.	2.55	5.25	6.85	12.00	11.27	11.65	6.83	10.00	4.18	4.50	5.34	5.25	5.03	6.25
Mar.	2.64	5.25	5.74	12.00	11.01	11.65	6.78	10.00	4.17	4.50	5.33	5.25	4.94	6.25
Apr.	2.76	5.25	5.77	12.00	11.15	11.65	6.83	10.00	4.17	4.50	5.43	5.25	4.87	6.25
May	2.25	5.25	5.85	12.00	11.29	11.65	6.70	10.00	4.29	4.50	5.55	5.50	4.73	6.25
Jun.	2.90	5.25	5.76	12.00	11.44	11.65	6.93	10.00	4.42	4.50	5.67	5.50	4.61	6.25
Jul.	2.61	5.25	5.61	12.00	11.46	11.65	6.90	10.00	4.56	4.75	5.77	5.75	4.82	6.25
Aug.	2.64	5.25	5.37	12.00	11.51	11.65	6.91	10.00	4.01	4.75	5.79	5.75	4.20	5.75
Sep.	2.65	5.25	5.16	12.00	13.35	11.65	6.97	10.00	4.11	4.75	5.69	5.75	3.89	5.25
Oct.	2.74	5.25	5.00	12.00	12.74	11.65	7.00	10.00	3.97	4.75	5.61	5.75	3.90	5.00
Nov.	2.72	5.25	4.85	12.00	12.71	11.65	7.00	10.00	3.92	4.75	5.50	5.75	3.27	5.00
Dec.	3.04	5.25	4.90	12.00	12.51	11.65	7.00	10.00	3.86	4.50	5.30	5.50	3.00	4.75
2008														
Jan.	2.65	5.25	4.68	12.00	12.50	12.65	7.00	10.00	3.46	4.25	5.12	5.50	2.75	3.50
Feb.	2.69	5.25	4.72	12.00	13.28	13.50	7.00	10.25	3.24	4.25	5.02	5.25	2.12	3.50
Mar.	2.72	5.25	4.70	12.00	13.28	13.50	7.00	10.25	2.03	3.75	4.88	5.25	1.26	2.50
Apr.	2.69	5.25	n.a.	n.a.	13.26	13.50	7.00	10.25	2.70	3.25	4.83	5.00	1.29	2.25
May	2.73	5.25	n.a.	n.a.	13.33	13.50	7.04	10.25	2.73	3.25	4.95	5.00	1.73	2.25
Jun.	3.07	5.25	n.a.	n.a.	13.46	14.00	7.05	10.25	2.69	3.25	5.11	5.00	1.86	2.25
Jul.	2.68	5.25	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.42	3.25	5.08	5.00	1.63	2.25
Aug.	2.64	5.25	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.52	3.25	4.95	5.00	1.72	2.25
Sep.	2.74	5.25	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1.88	3.25	4.74	5.00	1.13	2.25

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and Other Central Banks

* 3-mth constant maturity T-Bill rate

** 1989-1996, Certificate of Deposit rate reported, thereafter the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

Table 5.1 Central Government: Operations and Financing¹

	(B\$'000)					
	2002/2003 ^p	2003/2004 ^p	2004/2005 ^p	2005/2006 ^p	2006/2007 ^p	BUDGET
					2007/08 ^p	2008/09 ^p
A. REVENUE & GRANTS (i + ii + iii + iv)	901,791	943,760	1,039,376	1,221,454	1,338,481	1,484,164
i) Tax Revenue	814,960	831,245	925,110	1,094,498	1,204,535	1,351,609
ii) Non-Tax Revenue	86,829	97,512	104,080	125,886	133,611	122,308
iii) Capital Revenue	2	15,003	10,186	70	26	10,000
iv) Grants	--	--	--	1,000	--	247
B. EXPENDITURE (i + ii + iii)	1,089,407	1,110,139	1,214,903	1,327,534	1,520,992	1,609,525
i) Current Expenditure	962,551	993,987	1,053,095	1,149,582	1,285,692	1,385,369
ii) Capital Expenditure	83,797	80,890	90,374	123,454	166,225	189,731
iii) Net Lending [(= repayment)]	43,059	35,262	71,434	54,498	69,075	34,425
C. GFS Surplus/(Deficit) (A-B)	(187,616)	(166,379)	(175,527)	(106,080)	(182,511)	(125,361)
INTERNAL BORROWING	230,873	132,290	325,126	205,032	230,284	166,560
i) Bahamian Dollars	205,873	132,290	325,126	201,645	230,284	166,560
Treasury Bills (Net)	--	--	13,069	--	10,000	--
Loans/Advances	19,773	34,000	5,696	--	25,000	--
Government Securities	186,100	98,290	306,361	201,645	195,284	--
ii) Foreign Currency	25,000	--	--	3,387	--	--
Loans	25,000	--	--	3,387	--	--
Government Securities	--	--	--	--	--	--
EXTERNAL BORROWING	9,447	206,737	2,879	5,264	14,556	23,000
Government Securities	--	200,000	--	--	--	--
Loans	9,447	6,737	2,879	5,264	14,556	23,000
OTHER FINANCING [(= decrease)]	(5,613)	112,517	(8,277)	(81,630)	67,755	(345)
Change in Short-term advances	(529)	23,060	(78,010)	(20,151)	79,395	--
Other	(5,084)	89,457	69,733	(61,479)	(11,640)	(345)
DEBT REPAYMENT	62,378	251,442	98,358	62,105	122,468	63,854
Internal	54,431	242,024	92,600	58,134	92,806	56,000
i) Bahamian Dollars	49,431	112,024	92,600	57,230	91,000	56,000
ii) Foreign Currency	5,000	130,000	--	904	1,806	--
External	7,947	9,418	5,758	3,971	29,662	7,854
Cash Balance Change	15,287	(33,723)	(45,843)	39,518	(7,614)	--
[(= increase)]						

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 5.1 Central Government: Operations and Financing ¹

F U N C T I O N	(B\$'000)				
	2007/08 ^o 1st Qtr.	2007/08 ^o 2nd Qtr.	2007/08 ^o 3rd Qtr.	2007/08 ^o 4th Qtr.*	2008/09 ^p 1st Qtr.
A. REVENUE & GRANTS (i + ii + iii + iv)	293,717	315,933	375,216	294,799	314,627
i) Tax Revenue	268,192	289,973	338,202	279,151	290,250
ii) Non-Tax Revenue	25,516	25,952	36,992	15,644	24,360
iii) Capital Revenue	9	8	22	4	17
iv) Grants	--	--	--	--	--
B. EXPENDITURE (i + ii + iii)					
i) Current Expenditure	344,527	364,597	384,988	265,430	374,682
ii) Capital Expenditure	303,609	319,090	339,025	231,196	331,384
iii) Net Lending [() = repayment]	30,548	33,477	32,841	22,075	28,506
	10,370	12,030	13,122	12,159	14,792
C. GFS Surplus/(Deficit) (A-B)	(50,810)	(48,664)	(9,772)	29,369	(60,055)
INTERNAL BORROWING					
i) Bahamian Dollars	128,000	86,501	--	--	100,000
Treasury Bills (Net)	128,000	66,501	--	--	100,000
Loans/Advances	28,000	--	--	--	--
Government Securities	--	--	--	--	--
ii) Foreign Currency	100,000	66,501	--	--	100,000
Loans/Advances	--	20,000	--	--	--
Government Securities	--	20,000	--	--	--
EXTERNAL BORROWING					
Government Securities	2,609	2,971	309	100,830	3,604
Loans	--	--	--	100,000	--
OTHER FINANCING [() = decrease]					
Change in Short-term advances	(54,485)	(41,567)	51,585	(78,172)	(1,101)
Other	(3,151)	(34,433)	11,773	(56,469)	11,928
	(51,334)	(7,134)	39,812	(21,703)	(13,029)
DEBT REPAYMENT					
Internal	21,333	3,110	11,327	47,771	15,923
i) Bahamian Dollars	20,500	1,403	10,492	45,994	15,000
ii) Foreign Currency	20,500	500	10,492	25,091	15,000
External	--	903	--	20,903	--
Cash Balance Change	833	1,707	835	1,777	923
[() = increase]	(3,981)	3,870	(30,795)	(4,256)	(26,525)

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See notes to table

*April & May 2008

Table 5.2 Central Government: Current Revenue ¹

	(B\$'000)					
	2002/2003 ^P	2003/2004 ^P	2004/2005 ^P	2005/2006 ^P	2006/2007 ^P	BUDGET 2007/08 ^P 2008/09 ^P
<u>TAX REVENUE *</u>	<u>814,960</u>	<u>831,245</u>	<u>925,110</u>	<u>1,094,498</u>	<u>1,204,535</u>	<u>1,351,609</u> <u>1,416,583</u>
Property Tax	37,110	38,095	54,584	54,705	79,074	85,614 97,299
Selective Tax on Services	33,387	35,790	50,054	37,435	39,786	55,678 45,209
<i>of which: Gaming Tax</i>	12,821	13,523	25,176	11,084	13,860	28,500 15,500
<i>Hotel Occupancy Tax</i>	20,566	22,267	24,878	26,350	25,927	27,178 29,709
Business and Professional Licence	53,776	56,334	60,558	74,289	78,438	85,702 111,954
<i>of which: Company Fees & Registration</i>	5,237	5,504	5,083	5,402	4,853	6,809 9,378
<i>Int'l Business Companies</i>	16,604	15,835	15,055	14,855	19,758	21,191 25,622
Motor Vehicle Tax	16,234	14,535	17,899	20,156	20,441	25,619 28,505
Departure Tax	61,716	71,952	69,408	76,446	76,881	77,822 86,166
<i>of which: Passenger Ticket Tax</i>	1,307	1,672	2,551	1,209	4,053	1,504 4,200
Taxes on International Trade & Transactions	529,129	519,037	537,668	636,691	664,781	805,524 762,345
<i>Import Tax</i>	421,019	409,252	412,741	487,910	507,415	590,769 515,525
<i>Stamp Tax from Imports</i>	95,765	96,327	112,298	134,562	143,185	199,751 --
<i>Excise Tax</i>	--	--	--	--	--	-- 234,000
<i>Export Tax</i>	12,224	13,396	12,615	14,166	14,011	15,000 12,800
<i>Stamp Tax from Exports</i>	121	62	13	53	53	4 20
All Other Stamp Tax	78,987	91,610	135,454	161,738	227,855	199,609 268,040
Other Tax	11,354	10,804	14,647	15,228	22,149	16,142 17,066
<u>NON-TAX REVENUE</u>	<u>86,829</u>	<u>97,512</u>	<u>104,080</u>	<u>125,886</u>	<u>133,611</u>	<u>122,308</u> <u>142,270</u>
Income	24,370	28,292	27,089	42,029	53,040	37,814 48,076
Public Enterprises	4,162	2,723	2,308	6,718	2,511	236 --
Other Sources	20,208	25,569	24,781	35,311	50,529	37,579 47,819
Fines, Forfeits & Admin. Fees	61,358	68,500	74,917	82,077	80,114	82,250 91,786
Sales of Government Property	1,060	693	2,045	1,727	389	2,244 2,408
Other	41	27	29	53	67	-- --
<u>CAPITAL REVENUE</u>	<u>2</u>	<u>15,003</u>	<u>10,186</u>	<u>70</u>	<u>26</u>	<u>10,000</u> <u>10,000</u>
<u>GRANTS</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,000</u>	<u>--</u>	<u>247</u> <u>476</u>
<u>TOTAL REVENUE & GRANTS*</u>	<u>901,791</u>	<u>943,760</u>	<u>1,039,376</u>	<u>1,221,454</u>	<u>1,338,172</u>	<u>1,484,164</u> <u>1,569,329</u>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds						
	6,733	6,912	15,162	(17,810)	4,870	101 1

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 5.2 Central Government: Current Revenue¹

F U N C T I O N	(B\$'000)				
	2007/08 ^p 1st Qtr.	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.*	2008/09 ^p 1st Qtr.
TAX REVENUE*	<u>268,192</u>	<u>289,973</u>	<u>338,202</u>	<u>279,151</u>	<u>290,250</u>
Property Tax	18,151	22,258	21,005	8,099	13,145
Selective Tax on Services	9,951	7,405	10,180	7,536	8,337
of which: Gaming Tax	2,423	2,728	2,082	2,206	764
Hotel Occupancy Tax	7,528	4,678	8,098	5,330	7,573
Business and Professional Licence	10,140	8,477	30,112	32,962	10,145
of which: Company Fees & Registration	774	1,093	2,367	929	712
Int'l Business Companies	1,273	2,102	13,710	2,377	1,072
Motor Vehicle Tax	3,788	4,221	5,402	5,322	3,796
Departure Tax	13,760	19,371	18,160	15,003	17,934
of which: Passenger Ticket Tax	204	281	225	526	300
Taxes on International Trade & Transactions	159,668	169,155	173,008	115,894	150,177
Import Tax	122,166	130,724	131,920	88,296	97,339
Stamp Tax from Imports	34,019	36,260	37,769	25,438	3,970
Excise Tax	--	--	--	--	46,149
Export Tax	3,482	2,170	3,317	2,159	2,718
Stamp Duty on Exports	2	1	1	3	1
All Other Stamp Tax	49,486	53,947	72,903	47,748	57,632
Other Tax	15,931	5,530	7,981	50,439	29,365
NON-TAX REVENUE	<u>25,516</u>	<u>25,952</u>	<u>36,992</u>	<u>15,644</u>	<u>24,360</u>
Income	1,819	1,286	12,999	2,312	1,132
Public Enterprises	6	128	12	--	17
Other Sources	1,813	1,158	12,987	2,312	1,115
Fines, Forfeits & Admin. Fees	23,496	24,340	20,786	13,168	22,934
Sales of Government Property	189	318	3,191	159	290
Other	12	8	16	5	4
CAPITAL REVENUE	9	8	22	4	17
GRANTS	--	--	--	--	--
TOTAL REVENUE & GRANTS*	<u>293,717</u>	<u>315,933</u>	<u>375,216</u>	<u>294,799</u>	<u>314,627</u>
*Excludes Refunds in Respect of Incentive Acts and Other Refunds	12,683	391	549	3,852	281

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

*April & May 2008

Table 5.3 Central Government: Expenditure by Economic Classification ¹

	(B\$'000)					
	2002/03 ^p	2003/04 ^p	2004/05 ^p	2005/06 ^p	2006/07 ^p	BUDGET 2007/08 ^p 2008/09 ^p
<u>CURRENT EXPENDITURE</u>	962,551	993,987	1,053,095	1,149,582	1,285,692	1,385,369 1,484,150
Consumption	632,348	638,179	662,783	727,644	806,935	893,981 949,008
Purchases of Goods & Services	227,511	196,765	210,434	233,653	270,412	306,462 330,733
Personal Emoluments	404,837	441,413	452,349	493,991	536,523	587,519 618,275
Transfer Payments (1+2)	330,203	355,808	390,312	421,938	478,757	491,388 535,142
1. <u>Interest Payments</u>	100,568	113,027	117,407	117,046	127,165	141,977 164,885
Internal	95,513	95,552	99,015	98,934	108,786	115,643 140,537
i) Bahamian Dollars	91,984	94,838	99,015	98,924	108,532	115,643 140,537
ii) Foreign Currency	3,529	714	--	10	254	-- --
External	5,055	17,475	18,392	18,112	18,379	26,334 24,348
2. <u>Subsidies & Other Transfers</u>	229,635	242,781	272,905	304,892	351,592	349,411 370,257
Subsidies	131,118	133,538	147,704	162,997	187,197	192,575 202,506
Transfers to Nonfinancial Public Enterprises	10,045	11,741	12,203	14,432	14,568	12,286 13,657
Transfers to Public Corporations	2,070	2,330	1,734	3,086	6,340	6,821 6,339
Transfers to Households	58,786	65,111	75,083	74,318	82,618	74,846 84,755
Transfers to Non-Profit Institutions	23,104	24,611	29,946	43,088	52,801	52,845 51,852
Transfers Abroad	4,512	5,450	6,235	6,971	8,068	10,038 11,148
<u>CAPITAL EXPENDITURE</u>	83,797	80,890	90,374	123,454	166,225	189,731 188,718
Capital Formation	62,814	49,080	57,209	80,832	109,234	120,660 146,992
Acquisition of Assets	16,257	26,607	30,645	39,385	51,927	59,521 35,075
Land	3,638	4,737	8,607	14,446	14,382	11,309 10,790
Equities	--	--	1,032	678	1,000	3,000 3,000
Other	12,619	21,870	21,006	24,261	36,546	45,212 21,285
Transfers to Non-Financial Public Enterprises	4,012	4,846	2,520	3,237	5,064	9,550 5,520
Transfers to Public Corporations	714	357	--	--	--	-- 1,131
<u>TOTAL EXPENDITURE</u>	1,046,348	1,074,877	1,143,469	1,273,036	1,451,917	1,575,100 1,672,868

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.3 Central Government: Expenditure by Economic Classification¹

F U N C T I O N	(B\$'000)				
	2007/08 ^p 1st Qtr.	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.*	2008/09 ^p 1st Qtr.
<u>CURRENT EXPENDITURE</u>	<u>303,609</u>	<u>319,090</u>	<u>339,025</u>	<u>231,196</u>	<u>331,384</u>
Consumption	186,894	196,281	211,326	143,586	199,175
Purchases of Goods & Services	50,002	60,324	75,992	51,455	56,653
Personal Emoluments	136,891	135,957	135,334	92,133	142,522
Transfer Payments (1+2)	116,715	122,809	127,699	87,610	132,209
<u>1. Interest Payments</u>	<u>32,784</u>	<u>36,393</u>	<u>35,651</u>	<u>31,727</u>	<u>34,890</u>
Internal	32,194	28,560	35,022	23,861	34,273
i) Bahamian Dollars	32,194	28,428	34,760	23,744	34,273
ii) Foreign Currency	--	132	262	117	--
External	590	7,833	629	7,866	617
<u>2. Subsidies & Other Transfers</u>	<u>83,931</u>	<u>86,416</u>	<u>92,048</u>	<u>55,883</u>	<u>97,319</u>
Subsidies	47,779	47,778	48,679	33,652	55,574
Transfers to Nonfinancial Public Enterprises	3,846	3,409	3,385	2,090	4,280
Transfers to Public Corporations	582	1,282	715	1,845	872
Transfers to Households	19,679	22,864	25,206	9,388	21,577
Transfers to Non-Profit Institutions	11,702	7,735	11,273	6,979	12,988
Transfers Abroad	343	3,348	2,790	1,929	2,028
<u>CAPITAL EXPENDITURE</u>	<u>30,548</u>	<u>33,477</u>	<u>32,841</u>	<u>22,075</u>	<u>28,506</u>
Capital Formation	23,264	21,239	22,036	14,145	26,066
Acquisition of Assets	6,976	11,671	9,623	7,047	2,440
Land	3,734	2,470	1,702	2,200	1,102
Equities	--	--	--	1,000	--
Other	3,242	9,201	7,921	3,847	1,338
Transfers to Nonfinancial Public Enterprises	308	567	1,182	883	--
Transfers to Public Corporations	--	--	--	--	--
<u>TOTAL EXPENDITURE</u>	<u>334,157</u>	<u>352,567</u>	<u>371,866</u>	<u>253,271</u>	<u>359,890</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

* April & May 2008

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

F U N C T I O N	(B\$'000)					
	2002/03 ^P	2003/04 ^P	2004/05 ^P	2005/06 ^P	2006/07 ^P	BUDGET
						2007/08 ^P 2008/09 ^P
1. GENERAL PUBLIC SERVICE	<u>307,334</u>	<u>299,500</u>	<u>317,691</u>	<u>376,625</u>	<u>405,932</u>	<u>456,757</u> <u>465,231</u>
i) General Administration	183,005	165,994	176,666	228,838	233,846	269,394 278,116
ii) Public Order & Safety	124,329	133,506	141,025	147,787	172,086	187,363 187,115
2. DEFENSE	30,188	32,856	34,886	38,665	44,540	58,332 48,885
3. EDUCATION	193,225	205,355	213,731	231,455	290,476	301,554 317,839
4. HEALTH	169,892	177,172	193,403	198,154	253,796	261,342 271,533
5. SOCIAL BENEFITS & SERVICES	60,103	59,779	65,222	67,163	78,883	<u>82,999</u> <u>99,434</u>
i) General Admin. Reg. Research	14,812	14,443	16,167	15,361	17,595	18,901 27,214
ii) Old Age, Disability & Services	35,494	36,303	37,463	39,498	46,243	45,217 49,652
iii) Other Public Assistance	9,320	8,683	11,094	11,748	14,555	18,871 22,528
iv) Collective Social Services	477	350	498	556	490	10 40
6. HOUSING	4,234	6,654	7,785	8,917	5,905	10,723 10,501
7. OTHER COMMUNITY & SOCIAL SERVICE	6,372	7,601	12,902	9,971	19,822	25,636 28,857
8. ECONOMIC SERVICES	<u>174,432</u>	<u>172,933</u>	<u>180,442</u>	<u>225,040</u>	<u>225,184</u>	<u>235,780</u> <u>265,703</u>
i) Agriculture & Fisheries	12,699	13,088	15,198	13,978	14,359	19,382 19,610
ii) Land Survey & Meteorological	3,972	4,703	3,857	3,947	4,300	6,246 6,357
iii) Transportation	18,894	20,518	18,477	40,010	40,242	26,552 23,469
a) Central Ministry	--	--	--	--	9,612	-- --
b) Road Transportation Division	3,785	4,036	4,746	5,327	5,418	6,962 7,091
c) Air Transportation	12,599	14,606	12,148	32,507	22,544	17,022 15,477
d) Water Transportation	2,510	1,876	1,583	2,176	2,667	2,568 900
iv) Post Office	1,798	3,105	3,842	4,719	4,132	3,247 3,800
v) Labour Employment Services	11,829	15,124	17,605	20,857	4,181	3,733 4,326
vi) Communications	--	--	--	--	214	429 --
vii) Hotel Affairs & Services	744	362	--	--	--	-- --
viii) Tourism	64,622	67,145	68,130	74,363	80,184	82,232 91,494
ix) Public Works & Water Supply	59,874	48,908	53,333	66,675	77,786	93,959 116,647
x) Other	--	--	--	--	--	-- --
9. UNALLOCABLE	<u>100,568</u>	<u>113,027</u>	<u>117,407</u>	<u>117,046</u>	<u>127,165</u>	<u>141,977</u> <u>164,885</u>
i) Public Debt (Interest)	100,568	113,027	117,407	117,046	127,165	141,977 164,885
1. Internal	95,513	95,552	99,015	98,934	108,786	115,643 130,537
a) Bahamian Dollar	91,984	94,838	99,015	98,924	108,532	115,643 130,537
b) Foreign Currency	3,529	714	--	10	254	-- --
2. External	5,055	17,475	18,392	18,112	18,379	26,334 34,348
ii) Other	--	--	--	--	--	-- --
TOTAL EXPENDITURE	1,046,348	1,074,877	1,143,469	1,273,036	1,451,917	1,575,100 1,672,868

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

F U N C T I O N	2007/08 ^p 1st Qtr.	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.*	2008/09 ^p 1st Qtr.
1. GENERAL PUBLIC SERVICE	91,495	97,905	105,735	68,580	98,266
i) General Administration	51,587	53,109	62,435	38,132	54,431
ii) Public Order & Safety	39,908	44,795	43,300	30,449	43,835
2. DEFENSE	9,979	11,280	11,918	8,966	10,998
3. EDUCATION	79,400	72,683	72,493	46,089	82,296
4. HEALTH	59,262	63,752	62,634	42,570	61,111
5. SOCIAL BENEFITS & SERVICES	20,310	23,664	26,964	12,085	23,478
i) General Admin. Reg. Research	3,602	3,603	5,422	3,368	5,533
ii) Old Age, Disability & Services	12,066	13,311	15,886	5,684	13,156
iii) Other Public Assistance	4,642	6,750	5,656	3,033	4,789
iv) Collective Social Services	--	--	1	5	--
6. HOUSING	880	1,055	1,228	3,353	1,532
7. OTHER COMMUNITY & SOCIAL SERVICES	4,589	3,340	3,853	3,625	5,871
8. ECONOMIC SERVICES	35,458	42,495	51,389	36,271	41,448
i) Agriculture & Fisheries	3,337	3,425	3,618	2,396	3,787
ii) Land Survey & Meteorological	1,094	1,106	1,369	939	1,223
iii) Transportation	4,656	4,436	5,349	4,026	4,202
a) Road Transportation Division	1,242	1,417	1,354	917	1,246
b) Air Transportation	2,939	2,438	2,949	2,485	2,458
c) Water Transportation	475	580	1,046	625	498
iv) Post Office	1,241	957	571	363	1,326
v) Labour Employment Services	809	855	801	499	1,353
vi) Communications	--	214	--	214	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	11,083	14,319	24,107	15,594	8,368
ix) Public Works & Water Supply	13,238	17,183	15,574	12,240	21,189
x) Other	--	--	--	--	--
9. UNALLOCABLE	32,784	36,393	35,651	31,727	34,890
i) Public Debt (Interest)	32,784	36,393	35,651	31,727	34,890
1. Internal	32,194	28,560	35,022	23,861	34,273
a) Bahamian Dollar	32,194	28,428	34,760	23,744	34,273
b) Foreign Currency	--	132	262	117	--
2. External	590	7,833	629	7,866	617
ii) Other	--	--	--	--	--
TOTAL EXPENDITURE	334,157	352,567	371,866	253,271	359,890

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

*April & May 2008

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

F U N C T I O N	2002/03 ^p	2003/04 ^p	2004/05 ^p	2005/06 ^p	2006/07 ^p	BUDGET	
						2007/08 ^p	2008/09 ^p
							(B\$'000)
1. GENERAL PUBLIC SERVICE	<u>293,811</u>	<u>286,052</u>	<u>297,737</u>	<u>352,526</u>	<u>375,911</u>	<u>414,108</u>	<u>431,208</u>
i) General Administration	172,787	157,456	164,913	212,769	217,186	241,391	250,666
ii) Public Order & Safety	121,024	128,596	132,824	139,757	158,725	172,717	180,542
2. DEFENSE	28,149	27,461	32,195	34,333	37,701	45,390	45,813
3. EDUCATION	179,858	194,340	198,349	206,202	246,746	274,219	284,448
4. HEALTH	163,006	165,858	182,507	185,011	235,063	244,115	259,282
5. SOCIAL BENEFITS & SERVICES	<u>60,103</u>	<u>59,779</u>	<u>65,222</u>	<u>67,163</u>	<u>78,883</u>	<u>82,999</u>	<u>99,434</u>
i) General Admin. Reg. Research	14,812	14,443	16,167	15,361	17,595	18,901	27,214
ii) Old Age, Disability & Services	35,494	36,303	37,463	39,498	46,243	45,217	49,652
iii) Other Public Assistance	9,320	8,683	11,094	11,748	14,555	18,871	22,528
iv) Collective Social Services	477	350	498	556	490	10	40
6. HOUSING	3,012	4,306	5,969	6,186	3,441	7,531	8,116
7. OTHER COMMUNITY & SOCIAL SERVICES	6,372	7,601	12,902	9,971	16,584	19,766	22,327
8. ECONOMIC SERVICES	<u>127,672</u>	<u>135,563</u>	<u>140,807</u>	<u>171,144</u>	<u>163,984</u>	<u>155,264</u>	<u>168,637</u>
i) Agriculture & Fisheries	12,017	11,814	11,738	12,150	12,621	14,751	15,268
ii) Land Survey & Meteorological	3,578	3,785	3,857	3,947	4,300	6,246	6,357
iii) Transportation	15,211	15,924	15,957	36,862	35,522	17,901	17,949
a) Central Ministry	--	--	--	--	9,612	--	--
b) Road Transportation Division	3,785	4,036	4,746	5,327	5,418	6,962	7,091
c) Air Transportation	10,823	11,288	10,224	30,238	19,448	10,939	10,857
d) Water Transportation	603	600	987	1,297	1,043	--	--
iv) Post Office	1,469	2,854	3,842	4,629	3,789	2,347	3,800
v) Labour Employment Services	11,609	13,444	15,179	17,479	3,463	3,733	4,326
vi) Communications	--	--	--	--	214	429	--
vii) Hotel Affairs & Services	30	5	--	--	--	--	--
viii) Tourism	64,622	67,145	68,130	74,363	80,184	82,232	91,494
ix) Public Works & Water Supply	19,136	20,592	22,104	21,714	24,105	27,625	29,443
x) Other	--	--	--	--	--	--	--
9. UNALLOCABLE	<u>100,568</u>	<u>113,027</u>	<u>117,407</u>	<u>117,046</u>	<u>127,165</u>	<u>141,977</u>	<u>164,885</u>
i) Public Debt (Interest)	100,568	113,027	117,407	117,046	127,165	141,977	164,885
1. Internal	95,513	95,552	99,015	98,934	108,786	115,643	130,537
a) Bahamian Dollar	91,984	94,838	99,015	98,924	108,532	115,643	130,537
b) Foreign Currency	3,529	714	--	10	254	--	--
2. External	5,055	17,475	18,392	18,112	18,379	26,334	34,348
ii) Other	--	--	--	--	--	--	--
CURRENT EXPENDITURE	962,551	993,987	1,053,095	1,149,582	1,285,692	1,385,369	1,484,150

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

F U N C T I O N	2007/08 ^p 1st Qtr.	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.*	2008/09 ^p 1st Qtr.
1. GENERAL PUBLIC SERVICE	<u>87,822</u>	<u>90,086</u>	<u>95,131</u>	<u>63,764</u>	<u>94,500</u>
i) General Administration	48,594	48,927	54,290	35,623	51,316
ii) Public Order & Safety	39,228	41,159	40,841	28,141	43,184
2. DEFENSE	9,818	10,331	10,502	7,441	10,840
3. EDUCATION	61,783	64,542	65,838	42,404	71,598
4. HEALTH	57,879	59,707	60,052	41,794	60,989
5. SOCIAL BENEFITS & SERVICES	<u>20,310</u>	<u>23,664</u>	<u>26,965</u>	<u>12,090</u>	<u>23,478</u>
i) General Admin. Res. Research	3,602	3,603	5,422	3,368	5,533
ii) Old Age, Disability & Services	12,066	13,311	15,886	5,684	13,156
iii) Other Public Assistance	4,642	6,750	5,656	3,033	4,789
iv) Collective Social Services	--	--	1	5	--
6. HOUSING	733	845	1,062	1,680	935
7. OTHER COMMUNITY & SOCIAL SERVICES	4,445	2,853	3,517	3,196	5,799
8. ECONOMIC SERVICES	<u>28,035</u>	<u>30,669</u>	<u>40,307</u>	<u>27,100</u>	<u>28,355</u>
i) Agriculture & Fisheries	3,295	3,243	3,105	2,184	3,554
ii) Land Survey & Meteorological	1,094	1,106	1,369	939	1,223
iii) Transportation	4,348	3,869	4,168	3,143	4,202
a) Road Transportation Division	1,242	1,417	1,354	917	1,246
b) Air Transportation	2,939	2,355	2,654	2,124	2,458
c) Water Transportation	167	96	160	103	498
iv) Post Office	1,241	957	571	363	1,326
v) Labour Employment Services	809	855	801	499	1,353
vi) Communications	--	214	--	214	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	11,083	14,319	24,107	15,594	8,368
ix) Public Works & Water Supply	6,165	6,106	6,186	4,164	8,329
x) Other	--	--	--	--	--
9. UNALLOCABLE	<u>32,784</u>	<u>36,393</u>	<u>35,651</u>	<u>31,727</u>	<u>34,890</u>
i) Public Debt (Interest)	<u>32,784</u>	<u>36,393</u>	<u>35,651</u>	<u>31,727</u>	<u>34,890</u>
1. Internal	32,194	28,560	35,022	23,861	34,273
a) Bahamian Dollar	32,194	28,428	34,760	23,744	34,273
b) Foreign Currency	--	132	262	117	--
2. External	590	7,833	629	7,866	617
ii) Other	--	--	--	--	--
CURRENT EXPENDITURE	303,609	319,090	339,025	231,196	331,384

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

*April & May 2008

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

FUNCTION	(B\$'000)					
	2002/03 ^P	2003/04 ^P	2004/05 ^P	2005/06 ^P	2006/07 ^P	BUDGET 2007/08 ^P 2008/09 ^P
1. GENERAL PUBLIC SERVICE	13,523	13,448	19,954	24,099	30,021	42,649 34,023
i) General Administration	10,218	8,538	11,753	16,069	16,660	28,003 27,450
ii) Public Order & Safety	3,305	4,910	8,201	8,030	13,361	14,646 6,573
2. DEFENSE	2,039	5,395	2,691	4,332	6,839	12,942 3,072
3. EDUCATION	13,367	11,015	15,382	25,253	43,730	27,335 33,391
4. HEALTH	6,886	11,314	10,896	13,143	18,733	17,227 12,251
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--	-- --
i) General Admin. Reg. Research	--	--	--	--	--	-- --
ii) Old Age, Disability & Services	--	--	--	--	--	-- --
iii) Other Public Assistance	--	--	--	--	--	-- --
iv) Collective Social Services	--	--	--	--	--	-- --
6. HOUSING	1,222	2,348	1,816	2,731	2,464	3,192 2,385
7. OTHER COMMUNITY & SOCIAL SERVI	--	--	--	--	--	5,870 6,530
8. ECONOMIC SERVICES	46,760	37,370	39,635	53,896	61,200	80,516 97,066
i) Agriculture & Fisheries	682	1,254	3,460	1,828	1,738	4,631 4,342
ii) Land Survey & Meteorological	394	918	--	491	--	-- --
iii) Transportation	3,683	4,594	2,520	3,148	4,720	8,651 5,520
a) Central Ministry	--	--	--	--	--	-- --
b) Road Transportation Division	--	--	--	--	--	-- --
c) Air Transportation	1,776	3,318	1,924	2,269	3,096	6,083 4,620
d) Water Transportation	1,907	1,276	596	879	1,624	2,568 900
iv) Post Office	329	251	--	90	343	900 --
v) Labour Employment Services	220	1,680	2,426	3,378	718	-- --
vi) Communications	--	--	--	--	--	-- --
vii) Hotel Affairs & Services	714	357	--	--	--	-- --
viii) Tourism	--	--	--	--	--	-- --
ix) Public Works & Water Supply	40,738	28,316	31,229	44,961	53,681	66,334 87,204
x) Other	--	--	--	--	--	-- --
9. UNALLOCABLE	--	--	--	--	--	-- --
i) Public Debt (Interest)	--	--	--	--	--	-- --
1. Internal	--	--	--	--	--	-- --
a) Bahamian Dollar	--	--	--	--	--	-- --
b) Foreign Currency	--	--	--	--	--	-- --
2. External	--	--	--	--	--	-- --
ii) Other	--	--	--	--	--	-- --
CAPITAL EXPENDITURE	83,797	80,890	90,374	123,454	166,225	189,731 188,718

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

F U N C T I O N	2007/08 ^p 1st Qtr.	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.*	2008/09 ^p 1st Qtr.
1. GENERAL PUBLIC SERVICE	<u>3,673</u>	<u>7,819</u>	<u>10,604</u>	<u>4,816</u>	<u>3,766</u>
i) General Administration	2,993	4,182	8,145	2,509	3,115
ii) Public Order & Safety	680	3,636	2,459	2,308	651
2. DEFENSE	161	949	1,416	1,525	158
3. EDUCATION	17,617	8,141	6,655	3,685	10,698
4. HEALTH	1,383	4,045	2,582	776	122
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--
6. HOUSING	147	210	166	1,673	597
7. OTHER COMMUNITY & SOCIAL SERVICES	144	487	336	429	72
8. ECONOMIC SERVICES	<u>7,423</u>	<u>11,826</u>	<u>11,082</u>	<u>9,171</u>	<u>13,093</u>
i) Agriculture & Fisheries	42	182	513	212	233
ii) Land Survey & Meteorological	--	--	--	--	--
iii) Transportation	308	567	1,181	883	--
a) Road Transportation Division	--	--	--	--	--
b) Air Transportation	--	83	295	361	--
c) Water Transportation	308	484	886	522	--
iv) Post Office	--	--	--	--	--
v) Labour Employment Services	--	--	--	--	--
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	--	--	--	--	--
ix) Public Works & Water Supply	7,073	11,077	9,388	8,076	12,860
x) Other	--	--	--	--	--
9. UNALLOCABLE	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--
1. Internal	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--
2. External	--	--	--	--	--
ii) Other	--	--	--	--	--
CAPITAL EXPENDITURE	30,548	33,477	32,841	22,075	28,506

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

*April & May 2008

Table 6.1 Central Government: National Debt

	(B\$'000)				
	2003p	2004p	2005p	2006p	2007p
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	225,000	225,000	225,000	225,000	200,000
Loans	63,545	59,611	61,528	64,186	72,403
<u>Total External Debt</u>	<u>288,545</u>	<u>284,611</u>	<u>286,528</u>	<u>289,186</u>	<u>272,403</u>
EXTERNAL DEBT BY HOLDER					
Commercial Banks	5,153	--	--	--	--
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	3,615
International Financial Institutions	58,392	59,611	61,528	64,186	68,788
Private Capital Markets	225,000	225,000	225,000	225,000	200,000
<u>Total External Debt</u>	<u>288,545</u>	<u>284,611</u>	<u>286,528</u>	<u>289,186</u>	<u>272,403</u>
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	--	--	--	4,966	23,160
Government Securities	--	--	--	--	--
Loans	--	--	--	4,966	23,160
<u>Bahamian Dollars</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,092,111</u>	<u>2,339,896</u>
Advances	71,019	71,019	76,988	61,988	71,988
Treasury Bills	179,400	179,400	192,469	192,469	230,469
Government Securities	1,386,943	1,552,633	1,668,993	1,829,908	2,031,693
Loans	10,245	10,245	10,246	7,746	5,746
<u>Total Internal Debt</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,097,077</u>	<u>2,363,056</u>
INTERNAL DEBT BY HOLDER					
Foreign Currency	--	--	--	4,966	23,160
Commercial Banks	--	--	--	4,966	23,160
Other Local Financial Institutions	--	--	--	--	--
<u>Bahamian Dollars</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,092,111</u>	<u>2,339,896</u>
The Central Bank	114,800	149,535	149,682	190,824	348,842
Commercial Banks	423,997	427,858	463,385	450,474	520,904
Other Local Financial Institutions	3,128	4,321	4,811	5,271	3,032
Public Corporations	673,345	717,098	763,092	764,486	729,259
Other	432,337	514,485	567,726	681,056	737,859
<u>Total Internal Debt</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,097,077</u>	<u>2,363,056</u>
Total Foreign Currency Debt*	288,545	284,611	286,528	294,152	295,563
<u>TOTAL DIRECT CHARGE</u>	<u>1,936,152</u>	<u>2,097,908</u>	<u>2,235,224</u>	<u>2,386,263</u>	<u>2,635,459</u>
CONTINGENT LIABILITIES					
Bahamas Development Bank	35,809	40,510	44,080	45,981	52,879
Bahamas Electricity Corporation	143,380	131,196	116,729	102,209	87,637
Bahamas Water & Sewerage Corporation	35,098	31,779	24,237	22,167	20,241
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	43,720	37,048	28,210	19,491	10,753
Bahamas Mortgage Corporation	117,900	113,000	145,200	160,500	151,900
Educational Guarantee Fund	29,701	13,648	12,105	10,796	8,197
Education Loan Authority	33,900	40,700	40,700	47,900	50,900
Airport Authority	--	6,410	38,376	39,841	--
The Clifton Heritage Authority	--	--	24,000	24,000	24,000
Total Contingent Liabilities	467,508	442,291	501,637	500,885	434,507
<u>TOTAL NATIONAL DEBT</u>	<u>2,403,660</u>	<u>2,540,199</u>	<u>2,736,861</u>	<u>2,887,148</u>	<u>3,069,966</u>

*External plus internal foreign currency debt.

Table 6.1 Central Government: National Debt

	(B\$'000)				
	2007p 3rd Qtr.	2007p 4th Qtr.	2008p 1st Qtr.	2008p 2nd Qtr.	2008 3rd Qtr.
<u>EXTERNAL DEBT BY INSTRUMENT</u>					
Government Securities	200,000	200,000	200,000	300,000	300,000
Loans	71,140	72,403	71,877	70,824	73,505
Total External Debt	<u>271,140</u>	<u>272,403</u>	<u>271,877</u>	<u>370,824</u>	<u>373,505</u>
<u>EXTERNAL DEBT BY HOLDER</u>					
Commercial Banks	--	--	--	--	--
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	3,615	3,615	3,615	3,615	3,615
International Financial Institutions	67,525	68,788	68,262	67,209	69,890
Private Capital Markets	200,000	200,000	200,000	300,000	300,000
Total External Debt	<u>271,140</u>	<u>272,403</u>	<u>271,877</u>	<u>370,824</u>	<u>373,505</u>
<u>INTERNAL DEBT BY INSTRUMENT</u>					
Foreign Currency	4,063	23,160	23,160	2,257	2,257
Government Securities	--	--	--	--	--
Loans	4,063	23,160	23,160	2,257	2,257
Bahamian Dollars	<u>2,273,958</u>	<u>2,339,896</u>	<u>2,329,404</u>	<u>2,304,396</u>	<u>2,389,396</u>
Advances	71,988	71,988	71,988	71,988	71,988
Treasury Bills	230,469	230,469	230,469	230,469	230,469
Government Securities	1,965,192	2,031,693	2,021,693	1,996,693	2,081,693
Loans	6,246	5,746	5,254	5,246	5,246
Total Internal Debt	<u>2,277,958</u>	<u>2,363,056</u>	<u>2,352,564</u>	<u>2,306,653</u>	<u>2,391,653</u>
<u>INTERNAL DEBT BY HOLDER</u>					
Foreign Currency	4,063	23,160	23,160	2,257	2,257
Commercial Banks	4,063	23,160	23,160	2,257	2,257
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	<u>2,273,958</u>	<u>2,339,896</u>	<u>2,329,404</u>	<u>2,304,396</u>	<u>2,389,396</u>
The Central Bank	288,568	348,842	320,819	201,548	199,072
Commercial Banks	526,049	520,904	541,561	662,162	701,305
Other Local Financial Institutions	5,171	3,032	3,032	2,932	2,932
Public Corporations	722,058	729,259	729,580	713,163	721,172
Other	732,049	737,859	734,412	724,591	764,915
Total Internal Debt	<u>2,277,958</u>	<u>2,363,056</u>	<u>2,352,564</u>	<u>2,306,653</u>	<u>2,391,653</u>
Total Foreign Currency Debt*	275,203	295,563	295,037	373,081	375,762
TOTAL DIRECT CHARGE	<u>2,549,098</u>	<u>2,635,459</u>	<u>2,624,441</u>	<u>2,677,477</u>	<u>2,765,158</u>
<u>CONTINGENT LIABILITIES</u>					
Bahamas Development Bank	51,276	52,879	52,223	53,826	55,169
Bahamas Electricity Corporation	91,730	87,637	84,437	80,332	77,132
Bahamas Water & Sewerage Corporation	20,830	20,241	19,862	19,266	18,887
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	13,039	10,753	9,610	8,752	6,180
Bahamas Mortgage Corporation	155,400	151,900	149,700	149,700	164,700
Educational Guarantee Fund	8,233	8,197	8,138	8,031	7,921
Education Loan Authority	50,900	50,900	50,900	50,900	60,400
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Total Contingent Liabilities	443,408	434,507	426,870	422,807	442,389
TOTAL NATIONAL DEBT	<u>2,992,506</u>	<u>3,069,966</u>	<u>3,051,311</u>	<u>3,100,284</u>	<u>3,207,547</u>

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.2 Central Government: Treasury Bills¹

Period	AT TENDER		HOLDINGS (Period End)					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
1998	570,060	463,500	3.48	--	90,697	41,788	15	132,500
1999	1,022,502	464,000	1.49	14,000	93,500	25,000	--	132,500
2000	632,000	464,500	1.44	66,500	50,000	16,000	--	132,500
2001	256,001	484,000	3.01	99,600	64,000	5,000	--	168,600
2002	670,500	605,000	2.26	72,400	39,000	68,000	--	179,400
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400
2004	1,340,000	574,300	0.32	--	26,679	152,721	--	179,400
2005	1,456,807	690,807	0.35	--	66,100	126,369	--	192,469
2006	1,053,307	670,876	3.00	52,469	10,000	130,000	--	192,469
2007	509,000	723,876	3.04	144,469	51,000	35,000	--	230,469
2006								
QTR. I	283,369	159,469	0.38	--	78,100	114,369	--	192,469
QTR. II	368,469	192,469	0.71	--	125,537	66,932	--	192,469
QTR. III	289,469	159,469	0.65	43,500	34,600	114,369	--	192,469
QTR. IV	112,000	159,469	3.00	52,469	10,000	130,000	--	192,469
2007								
Jan.	25,000	59,100	2.46	51,469	10,000	131,000	--	192,469
Feb.	25,000	53,000	2.55	40,469	18,000	134,000	--	192,469
Mar.	28,000	47,369	2.64	49,469	19,000	124,000	--	192,469
Apr.	20,000	59,100	2.76	--	94,469	108,000	--	202,469
May	45,000	53,000	2.25	--	122,469	80,000	--	202,469
Jun.	82,000	80,369	2.90	--	140,369	62,100	--	202,469
Jul.	73,000	59,100	2.61	25,000	118,369	59,100	--	202,469
Aug.	70,000	63,000	2.64	20,000	118,369	64,100	--	202,469
Sep.	55,000	47,369	2.65	116,469	61,000	53,000	--	230,469
Oct.	23,000	59,100	2.74	133,469	56,000	41,000	--	230,469
Nov.	11,000	63,000	2.72	129,469	56,000	45,000	--	230,469
Dec.	52,000	80,369	3.04	144,469	51,000	35,000	--	230,469
2008								
Jan.	23,000	79,100	2.65	139,469	56,000	35,000	--	230,469
Feb.	23,000	71,000	2.69	134,469	61,000	35,000	--	230,469
Mar.	27,000	47,369	2.72	118,469	72,000	40,000	--	230,469
Apr.	50,000	79,100	2.69	38,469	142,000	50,000	--	230,469
May	26,000	71,000	2.73	--	193,469	37,000	--	230,469
Jun.	112,000	80,369	3.07	--	198,469	32,000	--	230,469
Jul.	94,000	79,100	2.68	--	193,469	37,000	--	230,469
Aug.	61,000	71,000	2.64	--	183,469	47,000	--	230,469
Sep.	42,000	47,369	2.74	--	190,802	39,667	--	230,469

SOURCE: The Central Bank of The Bahamas

¹See notes to table

Table 6.3 Central Government: Long-term Securities¹

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Local Financial Institutions	Other	TOTAL
								(B\$'000)
1998	131,830	582,029	8,408	288,467	114,719	3,603	56,000	1,185,056
1999	160,622	582,744	5,582	325,635	120,604	6,399	51,500	1,253,086
2000	182,059	574,485	8,877	312,529	120,149	4,287	51,500	1,253,886
2001	192,015	557,309	34,009	312,295	125,877	3,128	51,500	1,276,133
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
2003	289,360	541,612	43,782	366,085	142,977	3,127	225,000	1,611,943
2004	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633
2005	440,728	636,723	72,695	387,039	126,997	4,811	225,000	1,893,993
2006	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908
2007	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693
2006								
QTR. I	506,013	628,493	73,676	387,292	123,709	4,811	225,000	1,948,994
QTR. II	531,198	631,197	75,388	398,112	124,198	4,815	225,000	1,989,908
QTR. III	554,382	633,207	77,578	427,762	132,119	4,860	225,000	2,054,908
QTR. IV	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908
2007								
Jan.	540,857	634,486	76,457	432,729	140,109	5,271	225,000	2,054,908
Feb.	539,734	631,444	75,995	427,876	139,588	5,271	225,000	2,044,908
Mar.	553,687	637,637	90,631	441,607	141,075	5,271	225,000	2,094,908
Apr.	554,039	632,637	90,279	441,607	141,075	5,271	200,000	2,064,908
May	549,894	652,070	104,357	433,607	140,093	5,171	200,000	2,085,192
Jun.	549,309	652,070	104,943	433,607	140,093	5,171	200,000	2,085,192
Jul.	587,261	673,908	114,980	458,804	145,068	5,171	200,000	2,185,192
Aug.	591,299	673,908	115,360	458,804	140,650	5,171	200,000	2,185,192
Sep.	591,398	669,058	100,111	458,804	140,650	5,171	200,000	2,165,192
Oct.	590,101	679,058	124,693	462,658	140,650	3,032	200,000	2,200,192
Nov.	594,939	684,759	147,647	462,658	138,658	3,032	200,000	2,231,693
Dec.	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693
2008								
Jan.	595,208	694,259	130,695	468,807	139,692	3,032	200,000	2,231,693
Feb.	595,535	694,279	130,348	468,807	139,692	3,032	200,000	2,231,693
Mar.	594,719	689,580	130,363	464,307	139,692	3,032	200,000	2,221,693
Apr.	592,910	687,087	130,065	454,307	139,692	2,632	300,000	2,306,693
May	586,185	681,163	129,511	458,427	138,475	2,932	300,000	2,296,693
Jun.	586,116	681,163	129,560	458,447	138,475	2,932	300,000	2,296,693
Jul.	586,589	681,163	127,637	458,447	139,925	2,932	300,000	2,296,693
Aug.	639,074	681,163	126,902	458,447	88,175	2,932	300,000	2,296,693
Sep.	673,342	681,505	127,084	505,257	91,573	2,932	300,000	2,381,693

SOURCE: The Central Bank of The Bahamas

¹See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity
as at September 30th 2008**

YEAR	AMOUNT (B\$'000)	
	Internal Bonds (BGRS)	External Bonds
2008	10,000	--
2009	60,000	--
2010	60,000	--
2011	70,000	--
2012	57,000	--
2013	80,800	--
2014	81,000	--
2015	95,000	--
2016	103,000	--
2017	97,000	--
2018	100,000	--
2019	98,000	--
2020	101,967	--
2021	125,713	--
2022	130,000	--
2023	131,100	--
2024	129,935	--
2025	130,894	--
2026	100,000	--
2027	100,284	--
2028	20,000	--
2029	30,000	--
2030	20,000	--
2031	20,000	--
2032	20,000	--
2033	20,000	200,000
2035	30,000	--
2036	30,000	--
2037	30,000	--
2038	--	100,000
TOTAL	2,081,693	300,000

SOURCE: The Central Bank of The Bahamas

Table 6.5 Public Corporations: Debt Operations

	2003p	2004p	2005p	2006p	2007p
A. EXTERNAL DEBT	74,960	60,621	50,982	44,826	53,866
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>62,676</u>	<u>56,191</u>	<u>50,446</u>	<u>44,557</u>	<u>38,757</u>
Bahamas Electricity Corp.	15,380	12,796	11,129	9,409	7,637
Water and Sewerage Corp.	29,937	26,618	24,237	22,167	20,241
Bahamas Development Bank	14,809	16,510	15,080	12,981	10,879
Bahamasair	2,550	267	--	--	--
<u>OTHER EXTERNAL LOANS</u>	<u>12,284</u>	<u>4,430</u>	<u>536</u>	<u>269</u>	<u>15,109</u>
Bahamas Electricity Corp.	12,123	4,040	--	--	--
Water and Sewerage Corp.	161	390	536	269	109
Nassau Airport Development Company	--	--	--	--	15,000
B. INTERNAL DEBT	547,995	526,966	552,317	670,068	663,325
<u>I. FOREIGN CURRENCY</u>	<u>253,461</u>	<u>236,477</u>	<u>215,932</u>	<u>297,247</u>	<u>294,458</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>165,721</u>	<u>159,119</u>	<u>170,760</u>	<u>151,849</u>	<u>90,753</u>
Bahamas Electricity Corp.	128,000	118,400	105,600	92,800	80,000
Bahamasair	37,721	34,309	26,784	19,208	10,753
Airport Authority	--	6,410	38,376	39,841	--
<u>OTHER LOANS</u>	<u>87,740</u>	<u>77,358</u>	<u>45,172</u>	<u>145,398</u>	<u>203,705</u>
Bahamas Electricity Corp.	30,821	25,191	20,700	73,177	70,080
Bahamas Telecommunication Corp.	38,919	34,167	24,472	72,221	61,625
Hotel Corporation	18,000	18,000	--	--	--
Nassau Airport Development Company	--	--	--	--	72,000
<u>II. BAHAMIAN DOLLARS</u>	<u>294,534</u>	<u>290,489</u>	<u>336,385</u>	<u>372,821</u>	<u>368,867</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>209,410</u>	<u>213,333</u>	<u>268,326</u>	<u>293,683</u>	<u>296,800</u>
Water and Sewerage Corp.	5,161	5,161	--	--	--
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamas Development Bank	21,000	24,000	29,000	33,000	42,000
Bahamasair	3,449	2,472	1,426	283	--
Bahamas Mortgage Corp.	117,900	113,000	145,200	160,500	151,900
Education Loan Authority	33,900	40,700	40,700	47,900	50,900
The Clifton Heritage Authority	--	--	24,000	24,000	24,000
<u>OTHER LOANS</u>	<u>85,124</u>	<u>77,156</u>	<u>68,059</u>	<u>79,138</u>	<u>72,067</u>
Bahamas Electricity Corp.	61,470	62,283	59,466	70,942	64,256
Bahamas Telecommunication Corp.	9,749	--	--	--	--
Water and Sewerage Corp.	--	--	43	16	--
Bahamas Development Bank	6,519	7,575	7,300	7,025	6,750
Hotel Corporation	500	500	500	500	500
Bahamas Air	6,886	6,798	750	655	561
<u>C. TOTAL FOREIGN CURRENCY DEBT</u>	<u>328,421</u>	<u>297,098</u>	<u>266,914</u>	<u>342,073</u>	<u>348,324</u>
<u>D. TOTAL GOVERNMENT GUARANTEED DEBT</u>	<u>437,807</u>	<u>428,643</u>	<u>489,532</u>	<u>490,089</u>	<u>426,310</u>
<u>E. TOTAL DEBT</u>	<u>622,955</u>	<u>587,587</u>	<u>603,299</u>	<u>714,894</u>	<u>717,191</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.5 Public Corporations: Debt Operations

	(B\$'000)				
	2007p 3rd Qtr.	2007p 4th Qtr.	2008p 1st Qtr.	2008p 2nd Qtr.	2008p 3rd Qtr.
A. EXTERNAL DEBT					
<u>GOVERNMENT GUARANTEED LOANS</u>	43,774	53,866	52,801	50,872	49,693
Bahamas Electricity Corp.	40,636	38,757	37,722	35,824	34,788
Water and Sewerage Corp.	8,530	7,637	7,632	6,732	6,732
Bahamas Development Bank	20,830	20,241	19,862	19,266	18,887
Bahamasair	11,276	10,879	10,223	9,826	9,169
<u>OTHER EXTERNAL LOANS</u>	3,138	15,109	15,079	15,048	14,905
Bahamas Electricity Corp.	--	--	--	--	--
Water and Sewerage Corp.	138	109	79	48	17
Nassau Airport Development Company	3,000	15,000	15,000	15,000	14,888
B. INTERNAL DEBT					
<u>I. FOREIGN CURRENCY</u>	666,641	663,325	700,993	714,466	802,874
<u>GOVERNMENT GUARANTEED LOANS</u>	293,767	294,458	336,293	348,413	408,331
Bahamas Electricity Corp.	96,239	90,753	86,410	82,352	76,580
Bahamasair	83,200	80,000	76,800	73,600	70,400
Airport Authority	13,039	10,753	9,610	8,752	6,180
<u>OTHER LOANS</u>	197,528	203,705	249,883	266,061	331,751
Bahamas Electricity Corp.	70,778	70,080	119,383	138,686	207,988
Bahamas Telecommunication Corp.	64,750	61,625	58,500	55,375	52,250
Hotel Corporation	--	--	--	--	--
Nassau Airport Development Company	62,000	72,000	72,000	72,000	71,513
II. BAHAMIAN DOLLARS					
<u>GOVERNMENT GUARANTEED LOANS</u>	372,874	368,867	364,700	366,053	394,543
Water and Sewerage Corp.	298,300	296,800	294,600	296,600	323,100
Bridge Authority	--	--	--	--	--
Bahamas Development Bank	28,000	28,000	28,000	28,000	28,000
Bahamasair	40,000	42,000	42,000	44,000	46,000
Bahamas Mortgage Corp.	155,400	151,900	149,700	149,700	164,700
Education Loan Authority	50,900	50,900	50,900	50,900	60,400
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<u>OTHER LOANS</u>	74,574	72,067	70,100	69,453	71,443
Bahamas Electricity Corp.	66,658	64,256	62,365	61,817	63,892
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	--	--	--	--
Bahamas Development Bank	6,825	6,750	6,688	6,612	6,550
Hotel Corporation	500	500	500	500	500
Bahamasair	591	561	547	524	501
C. TOTAL FOREIGN CURRENCY DEBT	337,541	348,324	389,094	399,285	458,024
D. TOTAL GOVERNMENT GUARANTEED DEBT	435,175	426,310	418,732	414,776	434,468
E. TOTAL DEBT	710,415	717,191	753,794	765,338	852,567

SOURCE: Quarterly Reports from Public Corporations.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	2003p*	2004p	2005p	2006p	2007p*
					(B\$'000)
Outstanding debt at beginning of year					
Government	<u>565,540</u>	<u>616,966</u>	<u>581,709</u>	<u>553,442</u>	<u>636,225</u>
Public Corporations	220,988	288,545	284,611	286,528	294,152
Plus new drawings					
Government	<u>344,552</u>	<u>328,421</u>	<u>297,098</u>	<u>266,914</u>	<u>342,073</u>
Public Corporations	<u>362,945</u>	<u>30,715</u>	<u>42,862</u>	<u>132,336</u>	<u>187,002</u>
Less amortization					
Government	206,000	4,240	4,974	13,872	33,161
Public Corporations	156,945	26,475	37,888	118,464	153,841
Outstanding debt at end of year					
Government	<u>311,519</u>	<u>65,972</u>	<u>71,129</u>	<u>49,553</u>	<u>179,340</u>
Public Corporations	138,443	8,174	3,057	6,248	31,750
Public Corporations	173,076	57,798	68,072	43,305	147,590
Outstanding debt at end of year	<u>616,966</u>	<u>581,709</u>	<u>553,442</u>	<u>636,225</u>	<u>643,887</u>
Government	288,545	284,611	286,528	294,152	295,563
Public Corporations	328,421	297,098	266,914	342,073	348,324
Interest charges					
Government	<u>27,095</u>	<u>28,062</u>	<u>30,937</u>	<u>35,234</u>	<u>40,418</u>
Public Corporations	12,927	18,203	18,141	18,254	18,000
Public Corporations	14,168	9,859	12,796	16,980	22,418
Debt service	<u>338,614</u>	<u>94,034</u>	<u>102,066</u>	<u>84,787</u>	<u>219,758</u>
Government	151,370	26,377	21,198	24,502	49,750
Public Corporations	187,244	67,657	80,868	60,285	170,008
Debt service ratio	13.6	3.5	3.4	2.7	6.5
Government debt service/					
Government revenue (%)	16.8	2.7	1.9	1.9	3.7

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Note: *Debt servicing during 2003 includes the respective refinancing of \$125 million and \$120 million in Government (internal) and public corporations (external) debt. Net of these payments, the adjusted service/exports ratio was 3.8%; and the Government's service/revenue ratio was 2.9%. Debt servicing during 2007 includes the refinancing of \$40 million and \$65 million in public corporations debt. Net of these activities the adjusted debt service ratio was 3.4%.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	2007p 3rd Qtr.	2007p 4th Qtr.*	2008p 1st Qtr.	2008p 2nd Qtr.	2008 3rd Qtr.
	(B\$'000)				
Outstanding debt at beginning of quarter					
Government	<u>622,904</u>	<u>612,744</u>	<u>643,887</u>	<u>684,131</u>	<u>772,366</u>
Public Corporations	274,806	275,203	295,563	295,037	373,081
Plus new drawings					
Government	<u>1,229</u>	<u>109,971</u>	<u>50,309</u>	<u>120,830</u>	<u>73,604</u>
Public Corporations	1,229	22,971	309	100,830	3,604
Public Corporations	--	87,000	50,000	20,000	70,000
Less amortization					
Government	<u>11,389</u>	<u>78,828</u>	<u>10,065</u>	<u>32,595</u>	<u>12,184</u>
Public Corporations	832	2,611	835	22,786	923
Public Corporations	10,557	76,217	9,230	9,809	11,261
Outstanding debt at end of quarter					
Government	<u>612,744</u>	<u>643,887</u>	<u>684,131</u>	<u>772,366</u>	<u>833,786</u>
Public Corporations	275,203	295,563	295,037	373,081	375,762
Public Corporations	337,541	348,324	389,094	399,285	458,024
Interest charges					
Government	<u>4,250</u>	<u>16,487</u>	<u>5,049</u>	<u>13,036</u>	<u>5,808</u>
Public Corporations	589	7,965	891	8,008	607
Public Corporations	3,661	8,522	4,158	5,028	5,201
Debt Service					
Government	<u>15,639</u>	<u>95,315</u>	<u>15,114</u>	<u>45,631</u>	<u>17,992</u>
Public Corporations	1,421	10,576	1,726	30,794	1,530
Public Corporations	14,218	84,739	13,388	14,837	16,462
Debt Service Ratio	2.0	11.1	1.6	5.4	n.a
Government debt service/ Government revenue (%)	0.5	3.3	0.5	7.2	0.5

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

Note: *Debt servicing during the 4th quarter of 2007 includes the refinancing of \$65 million in Public Corporations (internal) debt. Net of this payment, the adjusted debt service ratio was 3.5%.

Table 7.1 Balance of Payments

(B\$ Millions)

	2003p		2004p		2005p		2006p		2007p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	2,620.1	2,940.7	3,065.9	3,236.5	3,213.9	3,864.5	3,325.3	4,729.1	3,593.5	4,907.9
A. Goods & Services	2,481.2	2,698.1	2,721.5	3,001.6	3,034.8	3,567.6	3,139.6	4,377.4	3,401.2	4,535.9
a. Goods	426.5	1,657.0	477.4	1,825.6	549.0	2,311.6	703.5	2,766.5	801.9	2,956.3
1. Merchandise	340.4	1,653.9	363.6	1,822.4	388.1	2,308.6	454.4	2,763.3	502.5	2,948.0
i. Oil Trade (local Consumption)	0.0	284.3	0.0	365.5	0.0	524.3	0.0	708.2	0.0	802.1
ii. Non-Oil Merchandise	340.4	1,369.6	363.6	1,457.0	388.1	1,784.4	454.4	2,055.1	502.5	2,146.0
2. Goods procured in port by carrier	86.2	3.2	113.9	3.2	160.9	3.0	249.1	3.2	299.4	8.3
b. Services	2,054.6	1,041.0	2,244.1	1,176.0	2,485.8	1,255.9	2,436.1	1,610.9	2,599.3	1,579.6
1. Transportation	56.7	235.1	55.3	297.5	55.7	360.7	57.4	358.5	57.5	373.3
i. Passenger Services	13.0	98.9	13.0	153.0	9.8	183.7	9.8	156.1	10.7	161.2
ii. Air and Sea Freight Services	0.0	123.4	0.0	131.3	0.0	160.8	0.0	185.2	0.0	193.3
iii. Port & Airport Charges	43.7	12.8	42.3	13.2	45.9	16.2	47.6	17.3	46.8	18.7
2. Travel	1,757.4	304.7	1,884.5	315.6	2,068.9	344.3	2,056.4	385.2	2,187.2	377.4
3. Insurance Services	0.0	104.7	0.0	80.8	0.0	96.3	0.0	120.7	0.0	107.0
i. Freight Insurance	0.0	13.7	0.0	14.6	0.0	17.9	0.0	20.6	0.0	21.5
ii. Non-Merchandise Insurance	0.0	91.0	0.0	66.2	0.0	78.4	0.0	100.2	0.0	85.5
4. Construction Services	0.0	37.8	0.0	23.4	0.0	40.7	0.0	214.4	0.0	176.2
5. Royalty and License Fees	0.0	14.6	0.0	18.6	0.0	16.0	0.0	17.7	0.0	19.7
6. Offshore companies local expenses	106.0	0.0	136.2	0.0	148.1	0.0	188.1	0.0	210.2	0.0
7. Other Services	108.1	260.3	135.0	377.8	185.7	320.2	101.3	413.0	111.5	448.3
8. Government Services	26.5	83.8	33.2	62.5	27.3	77.7	32.9	101.3	32.9	77.7
i. Resident government	3.2	83.8	8.4	62.5	5.6	77.7	5.1	101.3	4.8	77.7
ii. Foreign government	23.3	0.0	24.9	0.0	21.7	0.0	27.8	0.0	28.0	0.0
B. Income	79.1	231.6	79.7	221.0	75.8	279.0	119.4	337.4	121.3	352.9
a. Compensation of Employees	0.0	56.3	0.0	63.3	0.0	73.2	0.0	92.8	0.0	84.7
1. Labour Income	0.0	56.3	0.0	63.3	0.0	73.2	0.0	92.8	0.0	84.7
b. Investment Income	79.1	175.3	79.7	157.7	75.8	205.9	119.4	244.6	121.3	268.2
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	16.4	10.7	19.5	18.5	26.9	18.1	25.5	18.1	25.2	17.7
i. Central Bank Investment Income	16.4	0.0	19.5	0.0	26.9	0.0	25.5	0.0	25.2	0.0
ii. Interest on Government Transactions	0.0	10.7	0.0	18.5	0.0	18.1	0.0	18.1	0.0	17.7
3. Other Private Interest and Dividends	62.7	164.6	60.3	139.3	48.9	187.7	93.9	226.4	96.0	250.5
i. Commercial Banks	61.3	79.2	58.9	80.0	47.5	108.2	92.5	97.8	94.6	78.3
ii. Other Companies	1.4	85.4	1.4	59.3	1.4	79.6	1.4	128.6	1.4	172.2
C. Current Transfers	59.8	11.1	264.7	13.9	103.3	18.0	66.4	14.3	71.0	19.2
a. General Government	58.6	4.6	65.5	5.8	66.3	7.2	65.2	6.8	69.8	8.9
b. Other Sectors	1.2	6.4	199.2	8.1	37.0	10.8	1.2	7.5	1.2	10.3
1. Workers Remittances	0.0	6.4	0.0	8.1	0.0	10.8	0.0	7.5	0.0	10.3
2. Other Transfers	1.2	0.0	199.2	0.0	37.0	0.0	1.2	0.0	1.2	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	1,039.5	485.1	806.4	307.1	1,144.5	254.5	1,645.8	429.1	1,626.8	671.9
A. Capital Account	0.0	37.4	0.0	47.9	0.0	60.4	0.0	63.5	0.0	75.7
a. Capital Transfers	0.0	37.4	0.0	47.9	0.0	60.4	0.0	63.5	0.0	75.7
1. Migrants' Transfers	0.0	37.4	0.0	47.9	0.0	60.4	0.0	63.5	0.0	75.7
B. FINANCIAL ACCOUNT	1,039.5	447.7	806.4	259.2	1,144.5	194.0	1,645.8	365.6	1,626.8	596.2
a. Direct Investment	292.4	45.7	529.3	86.4	640.9	78.1	842.8	136.4	853.9	140.6
1. Equity	152.1	16.3	271.4	34.9	383.6	40.6	577.8	105.2	419.5	62.1
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	140.3	29.5	257.9	51.5	257.3	37.5	265.1	31.2	434.5	78.5
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Portfolio Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.8	0.0	7.2
1. Equity Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.1
2. Debt Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.8	0.0	3.1
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.8	0.0	3.1
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c. Other Investments	747.2	402.0	277.0	172.8	503.7	115.9	802.9	210.4	772.9	448.4
1. Central Government	205.0	9.0	4.2	8.2	4.2	3.0	7.1	4.4	14.5	29.9
2. Other Public Sector Capital	1.7	145.2	1.4	18.2	0.7	10.4	0.0	6.2	18.0	9.0
3. Domestic Banks	119.6	222.0	0.0	64.6	85.4	37.8	146.6	3.5	4.3	90.8
4. Other Private	420.9	25.8	271.3	81.8	413.4	64.7	649.3	196.3	736.0	318.6
3. NET ERRORS AND OMISSIONS	0.0	122.9	0.0	145.1	0.0	328.5	108.0	0.0	313.7	0.0
4. OVERALL BALANCE	110.9	0.0	183.6	0.0	0.0	89.0	0.0	79.1	0.0	45.9
5. FINANCING	0.0	110.9	0.0	183.6	89.0	0.0	79.1	0.0	45.9	0.0
Change in SDR holdings	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0
Change in Reserve Position with the Fund	0.0	0.8	0.0	0.4	0.8	0.0	0.0	0.5	0.0	0.5
Change in External Foreign Assets (increase = debit)	0.0	110.2	0.0	183.3	88.2	0.0	79.5	0.0	46.3	0.0

SOURCE: The Central Bank of The Bahamas

Table 7.1 Balance of Payments

(B\$ Millions)

	2007 Qtr. I Ip		2007 Qtr. II Ip		2007 Qtr. IVp		2008 Qtr. Ip		2008 Qtr. IIp	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	959.2	1,215.1	838.0	1,269.9	921.2	1,185.8	1,021.0	1,186.8	897.9	1,045.2
A. Goods & Services	918.4	1,093.4	793.9	1,189.2	857.3	1,094.4	973.6	1,120.0	845.8	978.9
a. Goods	189.9	721.0	201.1	772.5	227.1	739.0	278.3	769.0	178.1	646.9
1. Merchandise	115.3	720.2	135.0	771.7	138.5	733.2	177.1	768.2	105.3	645.8
i. Oil Trade (local Consumption)	0.0	188.8	0.0	209.2	0.0	251.8	0.0	252.8	0.0	260.8
ii. Non-Oil Merchandise	115.3	531.4	135.0	562.5	138.5	481.4	177.1	515.4	105.3	385.1
2. Goods procured in port by carrier	74.6	0.8	66.2	0.9	88.7	5.8	101.3	0.8	72.8	1.0
b. Services	728.5	372.4	592.7	416.6	630.1	355.4	695.3	351.0	667.7	332.0
1. Transportation	13.3	96.8	14.8	90.7	15.0	84.1	14.0	96.4	12.9	83.2
i. Passenger Services	1.8	44.1	4.3	37.4	2.7	34.7	1.8	45.1	1.8	43.6
ii. Air and Sea Freight Services	0.0	47.9	0.0	50.7	0.0	43.4	0.0	46.4	0.0	34.7
iii. Port & Airport Charges	11.4	4.9	10.4	2.6	12.4	6.0	12.1	4.9	11.1	4.9
2. Travel	624.0	78.9	497.3	117.6	496.1	106.8	597.5	77.3	599.0	70.7
3. Insurance Services	0.0	34.6	0.0	36.0	0.0	21.7	0.0	28.7	0.0	24.9
i. Freight Insurance	0.0	5.3	0.0	5.6	0.0	4.8	0.0	5.2	0.0	3.9
ii. Non-Merchandise Insurance	0.0	29.3	0.0	30.4	0.0	16.8	0.0	23.5	0.0	21.1
4. Construction Services	0.0	36.4	0.0	36.4	0.0	27.0	0.0	13.7	0.0	5.0
5. Royalty and License Fees	0.0	4.6	0.0	5.5	0.0	4.1	0.0	4.7	0.0	3.8
6. Offshore companies local expenses	46.4	0.0	56.7	0.0	63.0	0.0	62.2	0.0	43.1	0.0
7. Other Services	35.1	109.9	17.2	101.9	47.1	98.3	11.1	113.2	3.8	116.6
8. Government Services	9.7	11.2	6.9	28.4	8.9	13.4	10.5	17.0	8.9	27.8
i. Resident government	1.6	11.2	1.0	28.4	1.1	13.4	0.9	17.0	0.8	27.8
ii. Foreign government	8.1	0.0	5.8	0.0	7.8	0.0	9.6	0.0	8.1	0.0
B. Income	20.0	118.1	29.6	78.3	45.5	84.9	27.0	61.1	34.3	63.6
a. Compensation of Employees	0.0	19.7	0.0	23.8	0.0	24.4	0.0	15.4	0.0	16.9
1. Labour Income	0.0	19.7	0.0	23.8	0.0	24.4	0.0	15.4	0.0	16.9
b. Investment Income	20.0	98.4	29.6	54.5	45.5	60.5	27.0	45.7	34.3	46.6
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	7.7	8.8	6.6	0.6	4.9	7.8	5.0	0.6	6.1	7.9
i. Central Bank Investment Income	7.7	0.0	6.6	0.0	4.9	0.0	5.0	0.0	6.1	0.0
ii. Interest on Government Transactions	0.0	8.8	0.0	0.6	0.0	7.8	0.0	0.6	0.0	7.9
3. Other Private Interest and Dividends	12.3	89.6	23.0	53.9	40.6	52.7	22.1	45.1	28.2	38.7
i. Commercial Banks	12.0	10.0	22.7	39.5	40.3	16.7	21.7	10.6	27.9	13.4
ii. Other Companies	0.4	79.6	0.4	14.4	0.4	36.0	0.4	34.5	0.4	25.3
C. Current Transfers	20.8	3.6	14.4	2.4	18.4	6.5	20.3	5.7	17.8	2.8
a. General Government	20.5	0.8	14.1	0.3	18.1	3.3	20.0	2.8	17.5	1.9
b. Other Sectors	0.3	2.9	0.3	2.1	0.3	3.2	0.3	2.9	0.3	0.8
1. Workers Remittances	0.0	2.9	0.0	2.1	0.0	3.2	0.0	2.9	0.0	0.8
2. Other Transfers	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	333.1	151.1	273.8	149.5	460.2	241.9	572.0	199.2	467.0	116.4
A. Capital Account	0.0	16.8	0.0	21.5	0.0	16.0	0.0	11.6	0.0	10.7
a. Capital Transfers	0.0	16.8	0.0	21.5	0.0	16.0	0.0	11.6	0.0	10.7
1. Migrants' Transfers	0.0	16.8	0.0	21.5	0.0	16.0	0.0	11.6	0.0	10.7
B. FINANCIAL ACCOUNT	333.1	134.2	273.8	128.0	460.2	225.9	572.0	187.6	467.0	105.7
a. Direct Investment	165.8	46.3	144.1	14.0	213.1	59.5	241.7	56.7	249.7	37.6
1. Equity	91.0	9.7	80.9	0.5	92.8	39.9	168.7	38.3	118.0	9.0
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	74.9	36.7	63.2	13.4	120.3	19.5	73.0	18.4	131.7	28.6
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Portfolio Investment	0.0	3.1	0.0	0.0	0.0	4.1	0.0	5.1	0.0	6.7
1. Equity Security	0.0	0.0	0.0	0.0	0.0	4.1	0.0	2.0	0.0	3.6
2. Debt Security	0.0	3.1	0.0	0.0	0.0	0.0	0.0	3.1	0.0	3.1
i. Bonds	0.0	3.1	0.0	0.0	0.0	0.0	0.0	3.1	0.0	3.1
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c. Other Investments	167.2	84.8	129.7	114.1	247.1	162.4	330.2	125.8	217.3	61.4
1. Central Government	3.9	26.6	2.6	0.8	3.0	1.7	0.3	0.8	100.8	1.9
2. Other Public Sector Capital	3.0	1.9	0.0	1.1	15.0	4.9	0.0	1.1	0.0	1.9
3. Domestic Banks	4.3	0.0	0.0	18.3	0.0	46.2	0.0	72.5	17.9	0.0
4. Other Private	156.0	56.3	127.0	93.9	229.1	109.6	329.9	51.4	98.5	57.6
3. NET ERRORS AND OMISSIONS	93.1	0.0	129.6	0.0	35.5	0.0	0.0	121.4	0.0	68.0
4. OVERALL BALANCE	19.2	0.0	0.0	178.1	0.0	10.8	85.6	0.0	135.2	0.0
5. FINANCING	0.0	19.2	178.1	0.0	10.8	0.0	0.0	85.6	0.0	135.2
Change in SDR holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change in Reserve Position with the Fund	0.0	0.0	0.0	0.3	0.0	0.1	0.0	0.4	0.1	0.0
Change in External Foreign Assets (increase = debit)	0.0	19.2	178.4	0.0	10.9	0.0	0.0	85.2	0.0	135.3

SOURCE: The Central Bank of The Bahamas

Table 7.2 External Trade¹

Period	OIL TRADE		OTHER MERCHANDISE TRADE					TRADE BALANCE (3-7) or (5-6)
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	
1998	--	112,689	138,220	162,102	300,322	1,703,674	1,541,572	(1,403,352)
1999	--	172,478	194,160	194,935	389,095	1,578,770	1,383,835	(1,189,675)
2000	--	207,469	244,238	227,615	471,853	1,794,937	1,567,322	(1,323,084)
2001	--	292,807	228,548	78,491	307,039	1,635,942	1,557,451	(1,328,903)
2002	90,579	237,630	228,996	69,202	298,198	1,600,835	1,531,633	(1,302,637)
2003	24,477	257,263	264,115	76,236	340,351	1,616,895	1,540,659	(1,276,544)
2004	37,745	286,374	240,227	123,338	363,565	1,690,140	1,566,802	(1,326,575)
2005	40,583	507,844	270,849	117,233	388,082	2,059,318	1,942,085	(1,671,236)
2006	92,997	605,442	343,551	110,867	454,418	2,379,025	2,268,158	(1,924,607)
2007	167,600	615,782	379,090	123,398	502,488	2,488,023	2,364,625	(1,985,535)
2003								
QTR. I	10,309	67,329	91,422	16,060	107,482	394,326	378,266	(286,844)
QTR. II	3	72,191	24,561	23,246	47,807	378,859	355,613	(331,052)
QTR. III	14,165	55,038	73,596	19,520	93,116	413,979	394,459	(320,863)
QTR. IV	--	62,705	74,536	17,410	91,946	429,731	412,321	(337,785)
2004								
QTR. I	7,836	70,256	61,776	21,426	83,202	425,444	404,018	(342,242)
QTR. II	9,375	75,242	42,179	55,156	97,335	401,637	346,481	(304,302)
QTR. III	9,552	78,175	50,493	17,585	68,078	397,509	379,924	(329,431)
QTR. IV	10,982	62,701	85,779	29,171	114,950	465,550	436,379	(350,600)
2005								
QTR. I	5,685	106,214	52,915	26,692	79,607	480,809	454,118	(401,203)
QTR. II	9,455	115,611	53,117	33,602	86,719	547,027	513,425	(460,309)
QTR. III	14,968	139,289	82,414	24,953	107,367	498,292	473,339	(390,926)
QTR. IV	10,475	146,731	82,404	31,986	114,390	533,189	501,203	(418,799)
2006								
QTR. I	18,891	143,715	83,058	36,578	119,636	588,267	551,689	(468,631)
QTR. II	22,695	161,843	68,358	23,373	91,731	578,615	555,242	(486,884)
QTR. III	26,416	197,023	89,835	23,721	113,556	618,388	594,667	(504,832)
QTR. IV	24,995	102,861	102,299	27,196	129,495	593,755	566,559	(464,260)
2007								
QTR. I	28,438	106,550	85,908	27,865	113,773	659,118	631,253	(545,345)
QTR. II	40,098	169,542	85,969	29,322	115,291	620,817	591,495	(505,526)
QTR. III	38,598	173,969	105,076	29,888	134,964	650,398	620,510	(515,434)
QTR. IV	60,466	165,721	102,137	36,323	138,460	557,690	521,367	(419,230)
2008								
QTR. I	51,401	211,264	96,330	80,730	177,060	596,808	516,078	(419,748)

¹See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.3 Exports by Commodity Group

Period	(B\$'000)									ALL SECTIONS	
	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8		Section 9
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Section 4	Section 5	Section 6	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
1998	75,331	12,801	28,351	1	4	66,968	26,071	78,243	12,407	144	300,321
1999	109,238	34,841	30,402	36,941	--	99,688	7,214	99,530	8,072	111	426,037
2000	89,293	32,622	29,072	83,036	6	118,135	26,509	143,663	32,476	76	554,888
2001	80,776	40,841	27,469	68,844	--	97,864	8,992	45,206	5,889	--	375,881
2002	94,944	38,508	27,982	90,579	1	92,937	6,254	31,969	5,603	--	388,777
2003	111,335	37,805	35,523	24,477	--	99,547	7,462	41,614	7,054	10	364,827
2004	90,275	33,315	63,647	37,745	13	109,141	12,870	49,142	5,157	6	401,311
2005	79,241	18,305	26,294	40,583	--	181,520	19,878	46,510	16,306	28	428,664
2006	95,187	10,027	56,867	92,997	--	209,466	14,567	58,942	9,358	4	547,415
2007	84,988	23,282	47,959	167,600	17	246,454	27,423	68,166	4,081	119	670,089
2003											
QTR. I	38,088	19,159	9,621	10,309	--	27,740	1,132	9,786	1,955	--	117,790
QTR. II	1,279	562	8,670	3	--	19,180	3,401	12,447	2,268	--	47,810
QTR. III	20,274	17,853	11,003	14,165	--	30,286	1,191	10,687	1,812	10	107,281
QTR. IV	51,694	231	6,229	--	--	22,341	1,738	8,694	1,019	--	91,946
2004											
QTR. I	21,163	9,224	9,486	7,836	--	28,573	2,139	11,587	1,030	--	91,038
QTR. II	4,618	8,103	39,893	9,375	--	25,493	6,015	11,819	1,390	4	106,710
QTR. III	19,074	8,421	8,285	9,552	13	22,035	1,527	7,410	1,312	1	77,630
QTR. IV	45,420	7,567	5,983	10,982	--	33,040	3,189	18,326	1,425	1	125,933
2005											
QTR. I	11,286	8,072	5,598	5,685	--	32,841	7,501	12,831	1,476	1	85,291
QTR. II	7,069	4,911	11,496	9,455	--	41,709	4,113	12,765	4,650	6	96,173
QTR. III	28,806	3,487	5,400	14,968	--	53,746	4,676	9,562	1,675	15	122,334
QTR. IV	32,080	1,836	3,800	10,475	--	53,223	3,588	11,351	8,505	6	124,865
2006											
QTR. I	16,311	402	13,949	18,891	--	61,821	4,192	17,693	5,266	2	138,527
QTR. II	8,742	208	14,109	22,695	--	52,073	2,686	12,613	1,299	1	114,426
QTR. III	27,203	5,462	16,640	26,416	--	46,492	3,528	13,430	801	1	139,972
QTR. IV	42,931	3,956	12,169	24,995	--	49,079	4,162	15,205	1,991	1	154,490
2007											
QTR. I	17,893	5,907	13,095	28,438	--	56,899	6,672	12,321	986	1	142,212
QTR. II	9,847	5,348	11,947	40,098	--	63,623	6,411	16,903	1,209	3	155,389
QTR. III	21,145	8,025	12,128	38,598	11	69,971	6,893	15,733	1,056	2	173,562
QTR. IV	36,103	4,002	10,789	60,466	6	55,961	7,447	23,209	830	113	198,926
2008											
QTR. I	16,943	4,481	14,447	51,401	4	66,589	8,812	64,575	1,203	7	228,462

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.4 Imports by Commodity Group

Period	(B\$'000)									ALL SECTIONS	
	Section 0 Food and Live Animals	Section 1 Beverages And Tobacco	Section 2 Crude Mat., Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants & Related Materials	Section 4 Animal and Vegetable Oils & Fats	Section 5 Chemicals	Section 6 Manufactured Goods Chiefly By Materials	Section 7 Machinery And Transport Equipment	Section 8 Miscellaneous Manufactured Articles		Section 9 Commodities & Trans. Not Classified According To Kind
1998	260,094	35,337	45,320	112,689	3,854	160,464	358,739	555,797	257,653	26,418	1,816,365
1999	261,824	49,366	48,098	172,478	3,734	153,166	313,207	500,730	221,967	26,677	1,751,247
2000	278,738	52,167	60,894	207,469	3,731	183,280	371,293	526,535	281,908	36,390	2,002,405
2001	273,779	60,102	46,735	292,807	3,497	146,552	297,741	518,023	260,225	29,288	1,928,749
2002	285,016	54,118	45,475	237,630	3,603	166,393	278,285	407,034	235,654	125,257	1,838,465
2003	284,897	54,702	42,487	257,263	4,224	175,759	268,524	429,312	246,467	110,523	1,874,158
2004	309,706	48,227	52,505	286,374	4,862	178,563	299,028	421,802	287,756	87,691	1,976,514
2005	329,503	66,460	68,055	507,844	5,615	219,691	392,782	566,975	313,269	96,970	2,567,162
2006	373,569	63,864	79,799	605,382	6,140	268,956	480,135	663,545	320,075	119,257	2,980,722
2007	401,483	69,406	82,676	615,782	6,953	279,269	485,534	689,980	344,280	128,444	3,103,807
2003											
QTR. I	71,332	16,100	11,204	67,329	1,051	36,961	64,322	108,797	49,104	35,455	461,655
QTR. II	68,354	12,450	9,655	72,191	973	40,417	65,633	112,305	50,538	18,534	451,050
QTR. III	75,690	12,065	10,280	55,038	1,071	54,971	65,438	99,654	60,178	34,632	469,017
QTR. IV	69,521	14,087	11,348	62,705	1,129	43,410	73,131	108,556	86,647	21,902	492,436
2004											
QTR. I	77,403	11,381	12,184	70,256	1,167	43,251	68,359	102,151	87,249	22,299	495,700
QTR. II	82,839	12,385	13,427	75,242	1,294	36,910	72,671	98,969	63,004	20,138	476,879
QTR. III	73,530	11,679	12,030	78,175	1,165	38,705	70,213	104,237	62,292	23,658	475,684
QTR. IV	75,934	12,782	14,864	62,701	1,236	59,697	87,785	116,445	75,211	21,596	528,251
2005											
QTR. I	80,211	15,233	16,620	106,214	1,467	45,990	92,851	137,286	69,392	21,760	587,023
QTR. II	89,409	15,152	17,850	115,611	1,443	61,033	105,007	149,974	82,335	24,824	662,638
QTR. III	80,083	18,898	16,512	139,289	1,387	55,701	93,260	137,977	70,157	24,318	637,581
QTR. IV	79,800	17,177	17,072	146,731	1,317	56,967	101,664	141,739	91,386	26,067	679,920
2006											
QTR. I	102,205	15,274	18,884	143,657	1,727	76,431	115,031	153,693	73,629	30,395	730,927
QTR. II	91,548	16,330	18,773	161,840	1,421	63,603	115,502	163,094	73,512	31,663	737,287
QTR. III	95,731	17,597	20,571	197,023	1,622	71,102	128,726	169,797	82,576	30,664	815,411
QTR. IV	84,086	14,663	21,571	102,863	1,370	57,819	120,876	176,961	90,357	26,534	697,098
2007											
QTR. I	97,165	15,101	24,472	106,550	1,777	65,348	142,905	184,465	96,390	31,496	765,669
QTR. II	104,892	20,414	21,223	169,542	1,775	73,298	111,020	172,691	79,050	36,454	790,359
QTR. III	105,115	17,542	18,583	173,969	1,514	87,532	126,817	180,487	80,457	32,352	824,368
QTR. IV	94,311	16,349	18,398	165,721	1,887	53,091	104,792	152,337	88,383	28,142	723,411
2008											
QTR. I	105,817	16,560	18,474	211,263	2,016	66,338	104,022	173,869	77,823	31,890	808,072

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.5 Non-Oil Exports by Country and Region

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
							(B\$'000)
1998	169,732	8,948	6,224	4,985	85,428	25,005	300,322
1999	296,808	14,132	7,799	3,878	36,379	30,099	389,095
2000	374,444	9,637	8,188	3,338	39,603	36,643	471,853
2001	219,935	12,033	5,944	2,478	42,044	24,605	307,039
2002	211,425	16,550	7,364	2,635	41,423	18,801	298,198
2003	242,603	17,400	6,970	3,062	51,758	18,558	340,351
2004	268,181	14,309	11,839	3,253	46,742	19,241	363,565
2005	254,659	19,876	19,131	3,519	67,791	23,107	388,082
2006	269,302	21,799	16,470	4,110	82,590	21,558	415,828
2007	476,520	9,925	38,418	8,001	87,437	49,786	670,087
2003							
QTR. I	76,500	5,906	2,961	681	14,150	7,284	107,482
QTR. II	43,889	1,045	235	541	314	1,783	47,807
QTR. III	56,859	8,721	2,351	1,033	18,049	6,103	93,116
QTR. IV	65,355	1,728	1,423	807	19,245	3,388	91,946
2004							
QTR. I	63,765	2,887	2,869	618	7,254	5,809	83,202
QTR. II	81,497	4,743	3,284	718	3,542	3,551	97,335
QTR. III	41,486	2,746	1,570	841	15,936	5,499	68,078
QTR. IV	81,433	3,933	4,116	1,076	20,010	4,382	114,950
2005							
QTR. I	62,501	3,739	1,899	1,210	4,060	6,197	79,607
QTR. II	65,853	5,917	4,029	788	5,170	4,962	86,719
QTR. III	55,801	4,334	9,449	741	30,482	6,560	107,367
QTR. IV	70,504	5,885	3,755	779	28,079	5,389	114,390
2006							
QTR. I	73,398	7,601	4,934	1,008	18,712	4,941	110,594
QTR. II	55,307	6,842	1,217	915	14,422	3,307	82,009
QTR. III	60,552	3,452	7,726	790	21,247	9,067	102,833
QTR. IV	80,045	3,904	2,593	1,396	28,209	4,245	120,392
2007							
QTR. I	102,731	3,069	7,253	926	18,244	9,988	142,211
QTR. II	119,309	2,600	9,265	3,204	14,603	6,407	155,388
QTR. III	106,929	2,419	17,370	2,423	23,498	20,923	173,562
QTR. IV	147,551	1,837	4,530	1,448	31,092	12,468	198,926
2008							
QTR. I	149,634	2,037	4,862	5,502	18,351	48,075	228,461

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.6 Non-Oil Imports by Country and Region

Period	U.S.A.	U.K.	CANADA	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
	(B\$'000)						
1998	1,558,062	20,431	27,662	9,950	7,121	80,448	1,703,674
1999	1,426,109	17,366	21,704	5,907	40,296	67,388	1,578,770
2000	1,645,325	13,670	22,197	10,194	25,162	78,389	1,794,937
2001	1,496,069	9,638	19,901	17,852	25,657	66,825	1,635,942
2002	1,483,194	8,707	11,222	11,701	22,610	63,401	1,600,835
2003	1,448,479	16,523	14,565	13,952	41,462	81,914	1,616,895
2004	1,547,560	11,030	14,008	8,371	30,038	79,133	1,690,140
2005	1,900,106	15,188	14,016	8,951	31,156	89,900	2,059,318
2006	2,190,199	11,203	24,911	8,015	34,796	106,215	2,375,340
2007	2,666,873	17,231	22,424	22,381	34,220	305,869	3,068,998
2003							
QTR. I	348,117	5,686	3,807	6,641	10,943	19,132	394,326
QTR. II	345,097	3,913	3,137	1,351	7,519	17,842	378,859
QTR. III	373,509	3,639	5,046	4,162	8,148	19,475	413,979
QTR. IV	381,756	3,285	2,575	1,798	14,852	25,465	429,731
2004							
QTR. I	379,495	3,338	2,941	3,489	14,953	21,228	425,444
QTR. II	369,760	2,927	3,498	1,529	4,021	19,902	401,637
QTR. III	363,709	2,714	3,317	2,357	4,879	20,533	397,509
QTR. IV	434,596	2,051	4,252	996	6,185	17,470	465,550
2005							
QTR. I	446,320	3,669	2,835	2,489	6,949	18,546	480,809
QTR. II	503,843	5,583	3,554	3,957	7,940	22,151	547,027
QTR. III	461,120	2,744	2,478	1,217	10,586	20,148	498,292
QTR. IV	488,823	3,191	5,149	1,289	5,681	29,056	533,189
2006							
QTR. I	541,671	2,602	4,161	2,008	10,572	26,256	587,270
QTR. II	525,956	2,816	6,741	1,682	9,155	29,097	575,447
QTR. III	572,086	2,708	7,269	3,114	8,901	24,310	618,388
QTR. IV	550,486	3,077	6,740	1,212	6,168	26,552	594,236
2007							
QTR. I	673,249	4,511	9,969	5,705	14,292	57,941	765,667
QTR. II	657,805	4,603	5,232	4,115	9,848	73,950	755,553
QTR. III	737,914	4,264	4,273	6,849	5,018	66,050	824,368
QTR. IV	597,905	3,853	2,950	5,712	5,062	107,928	723,410
2008							
QTR. I	700,572	2,634	2,394	8,840	6,594	87,038	808,072

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.7 Composition of Domestic Exports

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,833	228,996
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2005	74,498	3,531	926	52	16,843	24	14,805	--	--	--	--	--	160,169	270,849
2006	89,906	4,242	1,233	38,115	9,393	--	12,044	--	--	15,019	840	--	172,759	343,551
2007	81,371	1,865	1,198	35,577	20,282	--	6,600	--	--	84,562	347	--	147,289	379,090
2003														
QTR. I	36,422	843	542	--	19,094	--	7,392	192	--	2	--	--	26,935	91,422
QTR. II	529	--	239	84	2,622	23	--	--	--	47	--	--	21,017	24,561
QTR. III	19,275	538	34	394	93	22	6,244	--	--	--	--	--	46,996	73,596
QTR. IV	50,155	392	1,185	--	215	3	--	--	--	--	--	--	22,586	74,536
2004														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779
2005														
QTR. I	10,712	311	234	52	8,040	12	4,825	--	--	--	--	--	28,730	52,915
QTR. II	5,836	1,179	216	--	4,653	--	3,075	--	--	--	--	--	38,159	53,117
QTR. III	27,537	926	--	--	3,010	12	4,026	--	--	--	--	--	46,903	82,414
QTR. IV	30,414	1,116	477	--	1,139	--	2,881	--	--	--	--	--	46,377	82,404
2006														
QTR. I	14,692	1,015	690	9,042	381	--	3,490	--	--	--	--	--	53,748	83,058
QTR. II	7,159	1,857	--	9,722	289	--	3,398	--	--	--	--	--	45,934	68,358
QTR. III	26,136	1,005	--	10,130	4,822	--	3,688	--	--	7,313	769	--	35,972	89,835
QTR. IV	41,919	366	543	9,221	3,900	--	1,468	--	--	7,706	71	--	37,105	102,299
2007														
QTR. I	16,594	511	647	10,073	5,438	--	2,179	--	--	15,188	74	--	35,205	85,908
QTR. II	9,174	525	78	8,820	4,497	--	1,364	--	--	19,930	94	--	41,487	85,969
QTR. III	20,408	591	8	8,530	6,709	--	1,655	--	--	30,040	105	--	37,029	105,076
QTR. IV	35,194	237	465	8,154	3,638	--	1,401	--	--	19,404	74	--	33,569	102,137

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

Table 7.8 Domestic Exports of Oil

Period	(B\$'000)					Total Domestic Oil Exports
	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other		
1982	162,440	348,401	758,931	116,112		1,385,884
1983	260,795	624,399	676,639	258,784		1,820,617
1984	226,830	319,804	555,055	171,786		1,273,475
1985	27,370	155,960	351,940	10,015		545,285
1986	--	48,504	207,400	11,437		267,341
1987	3,923	45,079	208,202	1,422		258,626
1988	4,886	8,417	224,982	5,551		243,836
1989	--	98,605	196,964	--		295,569
1990	7,955	--	333,516	22,544		364,015
1991	114	370,199	--	190,766		561,079
1988						
QTR. I	--	5,999	84,559	--		90,558
QTR. II	4,876	493	73,772	--		79,141
QTR. III	--	--	36,787	5,526		42,313
QTR. IV	10	1,925	29,864	25		31,824
1989						
QTR. I	--	--	80,904	--		80,904
QTR. II	--	9,996	66,509	--		76,505
QTR. III	--	--	49,551	--		49,551
QTR. IV	--	88,609	--	--		88,609
1990						
QTR. I	--	--	141,883	--		141,883
QTR. II	26	--	45,466	30		45,522
QTR. III	7,929	--	86,458	--		94,387
QTR. IV	--	--	59,709	22,514		82,223
1991						
QTR. I	49	77,815	--	25,212		103,076
QTR. II	--	111,541	--	--		111,541
QTR. III	--	95,386	--	103,399		198,785
QTR. IV	65	85,457	--	62,155		147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

Table 7.9 Volume of Oil Imports for Local Consumption
(’000 Barrels)

Period	D		O		M		E		S		T		I		C		Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L										
1998	125	1,514	34	167	938	2,060	34	4,872	4,093	8,965								
1999	123	1,532	34	169	218	2,097	23	4,196	3,929	8,125								
2000	154	1,622	46	240	33	2,687	47	4,828	4,657	9,485								
2001	154	1,602	30	162	69	2,831	45	4,893	4,766	9,659								
2002	102	1,551	26	145	571	2,740	101	5,234	4,780	10,014								
2003	111	1,875	27	164	54	2,606	34	4,872	2,290	7,162								
2004	146	1,692	18	188	84	2,966	34	5,128	2,761	7,889								
2005	134	1,668	17	198	89	2,931	41	5,077	2,521	7,598								
2006	137	1,740	6	221	665	3,052	50	5,871	3,455	9,326								
2007	143	1,599	1	201	1,134	2,908	39	6,026	4,039	10,064								
2005																		
QTR. I	46	347	7	44	21	699	10	1,175	560	1,735								
QTR. II	31	493	1	64	29	642	9	1,269	649	1,918								
QTR. III	29	381	6	45	20	761	11	1,254	723	1,977								
QTR. IV	28	446	2	45	19	829	10	1,379	589	1,968								
2006																		
QTR. I	36	361	--	56	194	762	14	1,423	812	2,235								
QTR. II	43	461	3	62	125	805	10	1,508	852	2,360								
QTR. III	25	489	3	61	328	846	13	1,764	969	2,733								
QTR. IV	33	430	--	42	18	639	14	1,176	822	1,998								
2007																		
QTR. I	35	226	1	56	318	467	10	1,113	1,105	2,218								
QTR. II	45	448	--	44	128	720	7	1,390	1,057	2,447								
QTR. III	31	397	--	54	373	913	12	1,779	886	2,665								
QTR. IV ^R	32	528	--	48	316	809	11	1,744	991	2,734								
2008																		
QTR. I ^R	48	456	--	70	93	861	12	1,540	1,088	2,628								
QTR. II ^R	31	397	3	46	355	756	9	1,597	601	2,198								
QTR. III	44	400	1	57	383	660	6	1,550	667	2,217								

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 7.10 Value of Oil Imports for Local Consumption

(B\$'000)

Period	D		O		M		E		S		T		I		C		Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L										
1998	2,409	35,564	2,463	3,493	16,368	42,735	3,961	106,993	62,563	169,556								
1999	2,858	41,430	2,117	4,060	2,820	46,783	2,773	102,840	70,123	172,963								
2000	4,808	63,291	2,497	6,519	694	89,947	5,229	172,985	114,297	287,282								
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	116,106	273,233								
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	123,124	290,191								
2003	3,738	77,249	2,657	6,596	1,904	99,314	4,127	195,584	88,684	284,268								
2004	5,146	93,454	1,863	9,732	2,006	134,814	4,517	251,533	113,919	365,452								
2005	6,381	126,843	2,048	15,124	2,228	206,083	6,111	364,818	159,134	523,952								
2006	7,751	154,651	865	19,107	31,428	236,891	9,393	460,086	248,091	708,177								
2007	9,100	145,135	179	20,408	65,431	238,397	10,102	488,751	313,414	802,165								
2005																		
QTR. I	1,931	21,095	762	2,684	488	35,352	1,146	63,457	28,042	91,499								
QTR. II	1,304	34,740	176	4,524	838	42,965	1,387	85,935	39,214	125,149								
QTR. III	1,515	33,682	853	3,698	462	60,099	1,909	102,218	48,315	150,533								
QTR. IV	1,631	37,326	257	4,217	441	67,667	1,670	113,209	43,563	156,772								
2006																		
QTR. I	1,948	28,373	--	4,580	9,278	56,722	2,191	103,092	53,963	157,055								
QTR. II	2,471	44,788	376	5,666	5,912	64,827	1,892	125,932	80,739	206,671								
QTR. III	1,560	47,645	489	5,558	15,823	68,917	2,423	142,414	65,762	208,176								
QTR. IV	1,772	33,846	--	3,304	415	46,426	2,887	88,649	47,627	136,276								
2007																		
QTR. I	1,870	16,820	179	4,262	14,342	28,832	2,024	68,329	83,963	152,292								
QTR. II	2,714	45,270	--	5,886	6,971	51,801	1,574	114,216	74,581	188,797								
QTR. III	2,032	34,542	--	5,009	22,581	74,711	4,211	143,087	66,185	209,272								
QTR. IV ^R	2,484	48,503	--	5,251	21,536	83,052	2,293	163,120	88,685	251,805								
2008																		
QTR. I ^R	3,704	50,561	--	8,577	5,682	82,384	3,587	154,496	98,337	252,833								
QTR. II ^R	2,545	52,888	522	7,370	26,332	95,738	2,535	187,930	72,849	260,779								
QTR. III	3,756	56,044	279	8,911	37,405	83,686	2,166	192,249	87,356	279,605								

SOURCE: The Central Bank of The Bahamas and oil companies' report

Table 8.1 Retail Price Index: Average for the Period

(Oct./Nov. 1995=100)

Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.30	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1998	106.40	104.88	101.60	102.76	104.50	101.57	105.24	105.34	100.97	102.98
1999	106.62	105.79	102.43	104.08	106.56	100.01	109.74	118.18	102.28	104.28
2000	108.37	106.53	102.65	106.16	109.06	102.33	108.70	132.20	101.90	105.99
2001	110.68	107.08	102.81	108.93	110.93	103.99	112.54	142.38	107.53	108.23
2002	112.86	107.61	102.88	114.29	112.26	104.13	115.33	160.74	109.75	110.46
2003	113.46	107.54	103.64	118.69	123.26	106.03	126.64	162.47	122.96	113.80
2004	116.80	107.89	103.50	119.15	131.58	108.13	122.28	165.13	122.33	115.14
2005	120.48	105.49	106.36	120.66	136.08	110.87	122.62	170.63	124.64	117.39
2006	126.12	106.69	108.12	123.10	138.46	108.69	122.44	169.87	133.04	119.54
2007	130.64	107.62	108.64	129.58	142.63	112.74	127.07	173.78	136.77	122.52
2004										
QTR. I	115.78	107.86	103.79	118.83	129.46	107.17	121.01	164.93	122.32	114.44
QTR. II	116.07	107.94	103.79	119.15	131.03	107.68	121.10	164.83	122.37	114.66
QTR. III	117.00	107.69	103.33	119.31	131.00	108.12	122.29	164.83	122.27	115.20
QTR. IV	118.37	108.06	103.10	119.32	134.81	109.55	124.72	165.92	122.36	116.28
2005										
QTR. I	118.58	104.98	105.15	119.37	135.99	110.70	123.67	170.09	122.43	116.37
QTR. II	119.94	105.31	106.08	119.95	136.97	111.99	124.03	170.74	125.19	117.48
QTR. III	120.86	105.75	106.90	121.40	135.85	111.49	122.84	170.74	125.14	117.84
QTR. IV	122.54	105.93	107.31	121.93	135.51	109.32	119.94	170.96	125.81	117.86
2006										
QTR. I	124.72	106.36	107.31	122.04	135.64	106.54	120.13	169.68	126.18	117.77
QTR. II	125.13	106.69	108.05	122.76	139.28	108.71	122.86	169.04	133.84	119.44
QTR. III	126.75	106.83	108.45	123.56	139.42	110.00	123.59	169.04	136.01	120.30
QTR. IV	127.86	106.88	108.69	124.06	139.51	109.50	123.18	171.75	136.12	120.64
2007										
QTR. I	128.93	107.15	108.22	124.12	140.47	111.88	128.76	172.48	136.21	121.37
QTR. II	130.33	107.43	108.33	129.33	141.14	112.19	125.86	172.84	136.57	122.07
QTR. III	131.09	107.55	108.83	132.31	144.00	112.73	125.02	172.84	137.05	122.82
QTR. IV	132.22	108.34	109.18	132.58	144.91	114.14	128.65	176.94	137.25	123.84
2008										
QTR. I	134.39	108.78	109.80	132.74	148.29	114.66	126.09	176.86	137.36	124.46
QTR. II	136.88	108.99	111.95	139.26	149.83	116.27	129.93	176.81	149.97	127.76
QTR. III	141.64	109.45	114.44	140.86	150.01	117.52	133.22	176.81	150.48	129.81

SOURCE: Department of Statistics Quarterly Statistical Summary.

Table 8.2 Retail Price Index: End of Period

(Oct./Nov. 1995=100)

End of Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment & Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1998	106.90	105.60	102.10	103.20	105.50	101.30	107.50	113.20	101.00	103.90
1999	106.70	106.30	102.50	104.50	107.10	102.00	109.70	131.00	107.70	105.40
2000	109.20	106.50	102.70	106.80	109.50	102.10	111.20	135.80	102.00	106.50
2001	111.22	107.52	102.88	109.62	111.59	104.58	113.42	160.56	108.07	109.61
2002	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2004	119.38	108.24	103.10	119.22	134.82	110.03	124.67	165.92	122.36	116.49
2005	123.22	105.99	107.31	121.99	135.25	108.67	119.92	170.96	126.15	117.89
2006	127.69	106.90	108.69	124.18	139.52	109.38	123.22	171.75	136.11	120.61
2007	132.75	108.77	109.23	132.61	145.38	114.38	128.65	176.94	137.28	124.05
2005										
QTR. I	118.62	105.31	105.15	119.31	136.63	110.84	123.69	170.74	122.42	116.48
QTR. II	120.33	105.31	106.08	120.30	137.67	112.26	123.97	170.74	125.23	117.64
QTR. III	121.08	105.82	107.31	121.81	134.87	109.42	119.92	170.74	125.18	117.56
QTR. IV	123.22	105.99	107.31	121.99	135.25	108.67	119.92	170.96	126.15	117.89
2006										
QTR. I	124.78	106.67	107.31	122.06	135.82	106.52	120.28	169.04	126.22	117.78
QTR. II	125.34	106.70	108.32	123.12	139.37	109.71	123.82	169.04	133.85	119.79
QTR. III	127.09	106.88	108.44	123.87	139.39	110.23	122.99	169.04	136.02	120.38
QTR. IV	127.69	106.90	108.69	124.18	139.52	109.38	123.22	171.75	136.11	120.61
2007										
QTR. I	128.93	107.15	108.22	124.12	140.47	111.88	128.76	172.48	136.21	121.37
QTR. II	130.33	107.43	108.33	129.33	141.14	112.19	125.86	172.84	136.57	122.07
QTR. III	131.09	107.55	108.83	132.31	144.00	112.73	125.02	172.84	137.05	122.82
QTR. IV	132.22	108.34	109.18	132.58	144.91	114.14	128.65	176.94	137.25	123.84
2008										
Jan.	133.92	108.77	109.57	132.63	145.36	114.48	125.88	176.94	137.32	124.16
Feb.	134.43	108.77	109.90	132.72	149.76	114.76	126.22	176.81	137.37	124.56
Mar.	134.82	108.79	109.92	132.88	149.74	114.76	126.19	176.81	137.38	124.67
Apr.	135.90	108.87	111.71	133.04	149.73	115.14	125.92	176.81	149.96	126.62
May	137.05	108.88	111.84	142.36	149.76	116.48	131.91	176.81	149.94	128.14
Jun.	137.68	109.23	112.29	142.38	149.99	117.19	131.97	176.81	150.03	128.52
Jul.	139.60	109.43	113.64	142.44	150.00	117.39	131.99	176.81	150.47	129.32
Aug.	141.90	109.46	114.93	139.98	150.00	117.36	135.88	176.81	150.48	130.03
Sep.	143.43	109.46	114.75	140.14	150.03	117.80	131.78	176.81	150.50	130.07

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

Table 8.3 Comparative Retail Price Index (annual % change)

(Oct./Nov. 1995 = 100)

PERIOD ENDED	BAHAMAS	BARBADOS	JAMAICA*	TRINIDAD	U.S.A.	U.K.
1998	1.33	(2.07)	8.64	5.62	1.56	3.43
1999	1.25	0.66	2.54	1.46	1.30	1.45
2000	1.65	2.43	8.17	3.55	3.35	2.93
2001	2.11	3.06	6.84	5.55	2.82	1.84
2002	2.06	1.43	7.05	4.15	1.58	1.62
2003	3.03	1.58	9.90	3.82	2.27	2.92
2004	1.18	1.44	13.74	3.77	2.68	2.96
2005	1.95	6.05	15.10	6.88	3.39	2.83
2006	1.83	7.32	8.62	8.30	3.24	3.19
2007	2.50	4.04	9.24	7.90	2.85	4.28
2004						
QTR. I	1.11	0.40	16.04	3.26	1.79	2.59
QTR. II	0.88	0.33	13.80	3.08	2.87	2.76
QTR. III	1.00	1.69	11.21	3.78	2.73	3.10
QTR. IV	1.75	3.36	13.89	4.95	3.32	3.41
2005						
QTR. I	1.69	4.36	12.84	6.69	3.04	3.17
QTR. II	2.46	6.24	16.13	6.68	2.95	3.01
QTR. III	2.30	6.44	17.64	7.16	3.83	2.77
QTR. IV	1.36	7.16	13.78	7.00	3.74	2.38
2006						
QTR. I	1.20	8.10	12.02	6.71	3.65	2.39
QTR. II	1.67	7.12	9.20	7.84	4.01	2.93
QTR. III	2.09	7.89	7.71	9.08	3.34	3.44
QTR. IV	2.36	6.18	5.57	9.56	1.94	3.99
2007						
Jan.	2.94	4.88	6.65	8.63	2.08	4.24
Feb.	3.11	4.51	6.86	8.41	2.42	4.58
Mar.	3.14	4.42	8.01	8.02	2.78	4.82
Apr.	2.37	3.87	7.29	8.38	2.57	4.53
May.	2.11	3.39	8.20	7.88	2.69	4.30
Jun.	2.12	3.63	7.68	7.31	2.69	4.43
Jul.	1.96	3.88	7.38	7.95	2.37	3.83
Aug.	1.95	3.05	7.96	7.90	1.97	4.07
Sep.	2.37	2.86	9.01	7.27	2.76	3.95
Oct.	2.40	4.58	10.62	7.28	3.54	4.24
Nov.	2.70	4.74	14.46	8.12	4.31	4.28
Dec.	2.85	4.65	16.80	7.62	4.08	4.05
2008						
Jan.	2.42	n.a.	18.22	9.98	4.28	4.07
Feb.	2.58	n.a.	19.94	9.40	4.03	4.09
Mar.	2.63	n.a.	19.90	9.77	3.98	3.77
Apr.	4.00	n.a.	21.17	9.28	3.94	4.19
May.	4.92	n.a.	22.53	10.00	4.18	4.32
Jun.	5.06	n.a.	23.98	11.32	5.02	4.58
Jul.	5.50	n.a.	26.18	11.87	5.60	5.05
Aug.	6.03	n.a.	26.61	13.45	5.37	4.78
Sep.	5.55	n.a.	25.34	14.75	4.94	5.00

*Figures re-based as at December 2006 = 100 from 2001 to present.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

Table 8.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS							AVG LENGTH OF STAY (Days)	
	AIR	SEA	TOTAL	OF WHICH			STOPOVER		CRUISE
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS			
1998	1,304,851	2,042,814	3,347,665	1,889,742	809,860	648,063	1,527,707	1,729,894	5.9
1999	1,438,887	2,209,404	3,648,291	2,284,809	668,654	694,828	1,577,066	1,981,466	7.1
2000	1,481,545	2,722,286	4,203,831	2,685,924	676,098	841,809	1,543,956	2,512,626	5.9
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,780	2,551,673	5.8
2002	1,402,894	3,003,077	4,405,971	2,583,811	635,639	1,186,521	1,513,146	2,802,112	5.8
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	1,509,877	2,970,174	5.9
2004	1,450,313	3,553,654	5,003,967	2,957,746	729,632	1,316,313	1,561,312	3,360,012	6.3
2005 ^R	1,514,532	3,264,885	4,779,417	2,971,481	651,802	1,156,134	1,608,153	3,078,709	6.4
2006	1,491,633	3,238,974	4,730,607	2,729,881	646,695	1,354,031	1,600,112	3,076,397	6.4
2007	1,486,301	3,109,281	4,595,582	2,708,780	588,571	1,298,231	1,524,442	2,970,659	n.a.
2005^R									
QTR. I	394,922	896,558	1,291,480	815,639	157,751	318,090	426,435	848,714	6.7
QTR. II	431,804	793,289	1,225,093	741,194	176,058	307,841	465,355	729,294	6.2
QTR. III	358,664	707,530	1,066,194	687,230	163,774	215,190	383,149	653,725	6.0
QTR. IV	329,142	867,508	1,196,650	727,418	154,219	315,013	333,214	846,976	6.7
2006									
QTR. I	410,156	875,552	1,285,708	763,056	179,271	343,381	423,753	839,777	6.8
QTR. II	449,996	860,127	1,310,123	746,084	195,434	368,605	495,583	797,684	6.3
QTR. III	334,010	702,789	1,036,799	625,533	122,434	288,832	357,726	662,164	5.9
QTR. IV	297,471	800,506	1,097,977	595,208	149,556	353,213	323,050	776,772	6.7
2007									
QTR. I	389,597	884,448	1,274,045	738,579	164,679	370,787	400,612	854,457	n.a.
QTR. II	410,372	741,665	1,152,037	689,518	165,012	297,507	449,971	696,715	n.a.
QTR. III	350,033	704,409	1,054,442	641,566	140,936	271,940	363,779	660,787	n.a.
QTR. IV	336,299	778,759	1,115,058	639,117	117,944	357,997	310,080	758,700	n.a.
2008									
Jan.	110,746	261,835	372,581	212,854	43,018	116,106	n.a.	255,782	n.a.
Feb.	125,767	304,865	430,632	234,681	44,419	151,532	n.a.	295,713	n.a.
Mar.	166,820	333,568	500,388	285,318	54,965	160,105	n.a.	317,250	n.a.
Apr.	138,047	258,452	396,499	228,455	40,336	127,708	n.a.	247,281	n.a.
May.	128,411	210,103	338,514	193,292	46,577	98,645	n.a.	191,827	n.a.
Jun.	138,677	195,921	334,598	189,932	52,065	92,601	n.a.	176,458	n.a.
Jul.	142,771	198,700	341,471	198,376	54,363	88,732	n.a.	178,189	n.a.
Aug.	122,097	222,577	344,674	208,976	53,305	82,393	n.a.	208,729	n.a.

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 1995 Prices
1983	1,239,750	854,110	715.0	49.1	6.1	770.2	576.73	961.22
1984	1,278,500	907,760	740.4	54.5	6.6	801.5	579.12	922.17
1985	1,368,300	1,136,450	920.0	70.0	5.4	995.4	672.37	1021.84
1986	1,375,220	1,495,560	1017.3	81.1	6.6	1,105.0	739.75	1052.28
1987	1,479,855	1,434,245	1063.7	74.0	8.1	1,145.8	718.77	983.27
1988	1,474,980	1,505,143	1057.6	83.0	8.9	1,149.5	717.03	932.42
1989	1,575,070	1,644,583	1205.9	93.0	10.6	1,309.5	765.63	953.46
1990	1,561,665	1,853,897	1209.9	110.5	12.5	1,332.9	774.75	902.97
1991	1,427,035	2,019,964	1082.0	130.0	10.4	1,222.4	758.22	830.47
1992	1,398,895	2,140,383	1,132.0	102.6	8.9	1,243.5	809.21	854.50
1993	1,488,680	2,047,030	1,199.2	96.4	8.7	1,304.2	805.55	830.46
1994	1,516,035	1,805,607	1,231.1	96.0	7.0	1,334.1	812.06	825.26
1995	1,598,135	1,543,495	1,245.4	95.8	5.0	1,346.2	779.28	778.50
1996	1,633,105	1,685,668	1,291.5	101.7	4.2	1,397.5	790.82	781.45
1997	1,617,595	1,751,140	1,307.4	105.2	3.5	1,416.1	808.24	792.39
1998	1,527,707	1,729,894	1,244.4	105.5	4.1	1,354.0	814.55	783.98
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.05	880.51
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.15	960.70
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.05	886.91
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.08	948.15
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.37	924.21
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.66	931.04
2005 ^F	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.9	1,171.44	993.59
2006	1,600,112	3,076,397	1,880.3	172.0	4.1	2,056.4	1,175.11	974.30

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS				
	Residential	Commercial & Industrial		Public	Residential	Commercial & Industrial		Public	Residential	Commercial & Industrial		Public	Residential	Commercial & Industrial		Public	TOTAL
		Industrial	Commercial			Industrial	Commercial			Industrial	Commercial			Industrial	Commercial		
1998	1,883	279	15	2,177	519	119	--	638	90	18	--	108	2,492	416	15	2,923	
1999	2,144	302	10	2,456	573	99	4	676	56	18	--	74	2,773	419	14	3,206	
2000	2,029	327	10	2,366	653	141	3	797	25	20	--	45	2,707	488	13	3,208	
2001	1,978	269	4	2,251	625	141	5	771	15	16	--	31	2,618	426	9	3,053	
2002	1,848	232	7	2,087	607	123	5	735	128	66	--	194	2,583	421	12	3,016	
2003	1,832	261	8	2,101	721	112	5	838	52	13	2	67	2,605	386	15	3,006	
2004	1,937	238	16	2,191	916	214	2	1,132	27	11	--	38	2,880	463	18	3,361	
2005	2,064	214	15	2,293	692	170	1	863	91	51	--	142	2,847	435	16	3,298	
2006	1,846	229	11	2,086	788	142	5	935	179	36	--	215	2,813	407	16	3,236	
2007	1,786	207	10	2,003	841	142	4	987	92	16	--	108	2,719	365	14	3,098	
2004																	
QTR.I	458	66	2	526	178	38	--	216	24	5	--	29	660	109	2	771	
QTR.II	430	47	3	480	246	51	1	298	--	2	--	2	676	100	4	780	
QTR.III	496	51	5	552	228	43	1	272	1	2	--	3	725	96	6	827	
QTR.IV	553	74	6	633	264	82	--	346	2	2	--	4	819	158	6	983	
2005																	
QTR.I	380	56	2	438	189	39	--	228	--	6	--	6	569	101	2	672	
QTR.II	498	70	--	568	135	54	--	189	--	17	--	17	633	141	--	774	
QTR.III	667	48	5	720	211	45	--	256	34	12	--	46	912	105	5	1022	
QTR.IV	519	40	8	567	157	32	1	190	57	16	--	73	733	88	9	830	
2006																	
QTR.I	491	60	3	554	195	34	--	229	16	2	--	18	702	96	3	801	
QTR.II	410	42	2	454	191	44	--	235	66	16	--	82	667	102	2	771	
QTR.III	502	65	3	570	238	30	2	270	54	14	--	68	794	109	5	908	
QTR.IV	443	62	3	508	164	34	3	201	43	4	--	47	650	100	6	756	
2007																	
QTR.I	461	51	6	518	214	40	--	254	80	10	--	90	755	101	6	862	
QTR.II	440	49	--	489	207	27	--	234	11	3	--	14	658	79	--	737	
QTR.III	435	52	2	489	253	43	3	299	--	--	--	--	688	95	5	788	
QTR.IV	450	55	2	507	167	32	1	200	1	3	--	4	618	90	3	711	
2008																	
QTR.I	422	52	--	474	134	38	1	173	4	6	--	10	560	96	1	657	

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1998	215,832	143,267	22,380	381,478	58,982	29,533	--	88,515	8,443	4,617	--	13,060	283,256	177,417	22,380	483,053
1999	277,230	197,489	9,487	484,206	77,751	17,664	4,245	99,660	8,935	53,739	--	62,673	363,916	268,892	13,731	646,539
2000	252,675	108,551	35,066	396,293	83,295	37,096	552	120,943	2,245	17,106	--	19,351	338,215	162,753	35,618	536,586
2001	355,767	102,012	6,551	464,330	88,886	183,583	5,515	277,985	660	9,056	--	9,716	445,313	294,651	12,066	752,030
2002	254,600	87,683	2,049	344,332	78,483	50,884	1,682	131,048	26,061	28,008	--	54,068	359,143	166,574	3,731	529,448
2003	250,761	79,714	2,759	333,233	86,455	9,374	180	96,009	11,009	4,944	2,450	18,402	348,224	94,032	5,389	447,644
2004	258,281	126,801	7,969	393,051	85,115	38,938	207	124,261	10,987	12,278	--	23,265	354,384	178,018	8,176	540,577
2005	301,480	50,841	17,051	369,372	78,963	23,695	20	102,678	21,752	38,625	--	60,378	402,195	113,161	17,071	532,427
2006	447,591	172,620	35,107	655,318	95,491	41,066	1,350	137,907	37,372	3,892	--	41,264	580,455	217,578	36,457	834,489
2007	367,763	128,679	3,517	499,959	125,100	56,986	134	182,220	23,011	5,105	--	28,116	515,873	190,770	3,651	710,294
2004																
QTR. I	56,014	15,981	360	72,355	20,463	10,839	--	31,302	2,717	1,238	--	3,955	79,194	28,058	360	107,612
QTR. II	56,056	79,603	2,460	138,118	29,549	4,046	5	33,600	--	2,158	--	2,158	85,604	85,807	2,465	173,876
QTR. III	68,655	8,971	1,959	79,585	20,941	11,541	202	32,684	6,000	3,152	--	9,152	95,596	23,664	2,161	121,421
QTR. IV	77,557	22,247	3,189	102,993	14,163	12,512	--	26,675	2,270	5,730	--	8,000	93,990	40,488	3,189	137,668
2005																
QTR. I	76,233	14,930	135	91,298	19,303	5,502	--	24,806	--	2,449	--	2,449	95,537	22,881	135	118,553
QTR. II	65,961	12,774	--	78,735	15,682	6,426	--	22,109	--	1,670	--	1,670	81,643	20,871	--	102,514
QTR. III	81,451	13,165	9,181	103,797	28,269	5,315	--	33,585	12,163	10,592	--	22,755	121,884	29,073	9,181	160,137
QTR. IV	77,835	9,971	7,735	95,541	15,707	6,452	20	22,179	9,589	23,914	--	33,503	103,131	40,337	7,755	151,223
2006																
QTR. I	74,706	28,446	1,633	104,785	24,062	8,797	--	32,859	2,828	100	--	2,928	101,596	37,343	1,633	140,572
QTR. II	220,560	17,437	209	238,206	20,737	6,508	--	27,245	14,482	2,517	--	16,998	255,779	26,462	209	282,449
QTR. III	71,501	35,338	2,871	109,710	30,400	5,117	720	36,237	11,536	1,007	--	12,543	113,437	41,461	3,591	158,490
QTR. IV	80,824	91,399	30,394	202,618	20,292	20,644	630	41,566	8,527	268	--	8,795	109,643	112,311	31,024	252,979
2007																
QTR. I	81,105	37,191	2,557	120,853	24,358	9,968	--	34,326	19,306	1,939	--	21,244	124,769	49,098	2,557	176,424
QTR. II	79,667	36,694	--	116,361	23,581	4,762	--	28,343	2,867	1,623	--	4,490	106,116	43,079	--	149,195
QTR. III	96,804	32,249	56	129,109	31,091	6,143	93	37,327	--	--	--	--	127,895	38,392	149	166,436
QTR. IV	110,186	22,545	904	133,635	46,070	36,113	41	82,224	838	1,543	--	2,381	157,094	60,201	945	218,240
2008																
QTR. I	93,940	30,427	--	124,367	14,819	6,320	2600	23,740	6,707	2,546	--	9,252	115,466	39,293	2,600	157,359

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.8 Construction: Starts-Number

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1998	859	67	--	926	279	29	--	308	1,138	96	--	1,234
1999	691	62	--	753	285	27	--	312	976	89	--	1,065
2000	676	50	1	727	300	37	--	337	976	87	1	1,064
2001	574	30	--	604	359	41	6	406	933	71	6	1,010
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
2003	943	62	3	1,008	437	39	1	477	1,380	101	4	1,485
2004	730	45	3	778	401	43	2	446	1,131	88	5	1,224
2005	890	55	--	945	373	56	--	429	1,263	111	--	1,374
2006	1,101	66	2	1,169	295	28	--	323	1,396	94	2	1,492
2007	763	54	1	818	289	31	2	322	1,052	85	2	1,140
2004												
QTR. I	268	16	--	284	107	9	--	116	375	25	--	400
QTR. II	176	10	2	188	140	19	2	161	316	29	4	349
QTR. III	188	12	--	200	61	8	--	69	249	20	--	269
QTR. IV	98	7	1	106	93	7	--	100	191	14	1	206
2005												
QTR. I	165	15	--	180	108	10	--	118	273	25	--	298
QTR. II	218	10	--	228	81	17	--	98	299	27	--	326
QTR. III	228	16	--	244	56	21	--	77	284	37	--	321
QTR. IV	279	14	--	293	128	8	--	136	407	22	--	429
2006												
QTR. I	311	16	--	327	63	6	--	69	374	22	--	396
QTR. II	302	20	--	322	130	16	--	146	432	36	--	468
QTR. III	259	17	2	278	55	4	--	59	314	21	2	337
QTR. IV	229	13	--	242	47	2	--	49	276	15	--	291
2007												
QTR. I	157	12	1	170	54	6	1	61	211	18	2	231
QTR. II	221	9	--	230	80	6	--	86	301	15	--	316
QTR. III	200	22	--	222	86	5	1	92	286	27	--	314
QTR. IV	185	11	--	196	69	14	--	83	254	25	--	279
2008												
QTR. I	222	25	--	247	73	6	--	79	295	31	--	326

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.9 Construction: Starts-Value

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS					
	Commercial & Industrial		Public	TOTAL	Residential		Commercial & Industrial	Public	TOTAL	Residential		Commercial & Industrial	Public	TOTAL
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	Public	TOTAL	
1998	99,538	19,105	--	118,642	33,738	11,139	--	44,878	133,276	30,244	--	--	163,520	
1999	91,937	19,654	--	111,592	41,442	9,392	--	50,834	133,380	29,046	--	--	162,426	
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	215	193,443	
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	2,836	177,907	
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	4,614	275,753	
2003	148,635	27,380	735	176,751	62,335	17,438	69	79,841	210,970	44,818	804	804	256,592	
2004	96,900	12,115	4,123	113,138	54,194	7,156	115	61,465	151,093	19,271	4,238	4,238	174,602	
2005	129,035	25,457	--	154,492	44,729	9,685	--	54,414	173,764	35,142	--	--	208,906	
2006	159,885	27,807	2,810	190,503	47,166	11,349	200	58,715	207,050	39,156	3,010	3,010	249,217	
2007	140,298	18,720	2,500	161,518	49,991	9,184	2,825	61,999	190,289	27,903	2,725	2,725	220,917	
2004														
QTR. I	33,254	3,558	--	36,812	17,070	1,638	--	18,708	50,324	5,196	--	--	55,520	
QTR. II	25,785	3,136	2,123	31,044	18,943	3,199	115	22,257	44,728	6,335	2,238	2,238	53,301	
QTR. III	25,092	4,345	--	29,437	7,799	774	--	8,573	32,891	5,119	--	--	38,010	
QTR. IV	12,769	1,076	2,000	15,845	10,382	1,545	--	11,927	23,150	2,621	2,000	2,000	27,771	
2005														
QTR. I	26,199	6,906	--	33,104	16,176	4,004	--	20,180	42,375	10,910	--	--	53,284	
QTR. II	35,095	4,540	--	39,635	7,564	2,510	--	10,073	42,659	7,049	--	--	49,708	
QTR. III	31,802	10,613	--	42,415	7,281	1,046	--	8,327	39,083	11,659	--	--	50,742	
QTR. IV	35,939	3,399	--	39,338	13,709	2,125	--	15,834	49,648	5,524	--	--	55,172	
2006														
QTR. I	42,569	5,858	270	48,698	11,327	6,078	200	17,605	53,896	11,936	470	470	66,303	
QTR. II	45,474	12,765	--	58,238	18,765	4,243	--	23,009	64,239	17,008	--	--	81,247	
QTR. III	34,559	7,008	2,540	44,106	8,182	710	--	8,891	42,740	7,717	2,540	2,540	52,997	
QTR. IV	37,283	2,177	--	39,460	8,892	318	--	9,210	46,176	2,495	--	--	48,670	
2007														
QTR. I	23,876	3,219	2,500	29,595	9,692	3,531	225	13,448	33,568	6,750	2,725	2,725	43,042	
QTR. II	39,885	2,499	--	42,383	15,506	565	--	16,071	55,390	3,064	--	--	58,454	
QTR. III	39,296	10,374	--	49,670	14,133	1,279	2,600	18,012	53,429	11,653	--	--	65,082	
QTR. IV	37,242	2,628	--	39,870	10,660	3,809	--	14,469	47,902	6,437	--	--	54,339	
2008														
QTR. I	45,861	10,067	--	55,928	12,564	1,655	--	14,219	58,425	11,722	--	--	70,147	

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.10 Construction: Completions-Number

Period	NEW PROVIDENCE			GRAND BAHAMA			THE BAHAMAS				
	Residential	Commercial & Industrial		Residential	Commercial & Industrial		Residential	Commercial & Industrial		Public	TOTAL
		Industrial	Public		TOTAL	Industrial		Public	TOTAL		
1998	934	83	3	1,020	293	58	351	1,227	141	3	1,371
1999	869	101	3	973	225	50	277	1,094	151	5	1,250
2000	1,101	85	4	1,190	246	82	329	1,347	167	5	1,519
2001	1,205	96	4	1,305	325	76	401	1,530	172	4	1,706
2002	1,080	97	2	1,179	343	77	423	1,423	174	5	1,602
2003	1,044	95	2	1,141	394	82	491	1,438	177	17	1,632
2004	911	99	1	1,011	414	79	493	1,325	178	1	1,504
2005	1,132	77	3	1,212	382	77	460	1,514	154	4	1,672
2006	1,237	87	2	1,326	471	70	543	1,708	157	4	1,869
2007	1,145	94	1	1,240	480	70	557	1,625	164	8	1,797
2004											
QTR. I	274	28	--	302	81	35	116	355	63	--	418
QTR. II	312	33	--	345	130	19	149	442	52	--	494
QTR. III	119	14	--	133	107	15	122	226	29	--	255
QTR. IV	206	24	1	231	96	10	106	302	34	1	337
2005											
QTR. I	175	11	--	186	77	17	94	252	28	--	280
QTR. II	259	19	2	280	92	26	118	351	45	2	398
QTR. III	326	28	1	355	98	16	115	424	44	2	470
QTR. IV	372	19	--	391	115	18	133	487	37	--	524
2006											
QTR. I	342	22	1	365	100	19	121	442	41	3	486
QTR. II	372	22	--	394	104	12	116	476	34	--	510
QTR. III	232	18	1	251	120	24	144	352	42	1	395
QTR. IV	291	25	--	316	147	15	162	438	40	--	478
2007											
QTR. I	261	19	1	281	122	19	142	383	38	2	423
QTR. II	258	19	--	277	84	15	100	342	34	1	377
QTR. III	281	26	--	307	134	12	150	415	38	4	457
QTR. IV	345	30	--	375	140	24	165	485	54	1	540
2008											
QTR. I	253	27	--	280	94	21	116	347	48	1	396

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.11 Construction: Completions-Value

	(B\$'000)														
	NEW PROVIDENCE					GRAND BAHAMA					THE BAHAMAS				
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL			
1998	104,705	333,167	1,957	439,830	34,518	17,970	--	52,488	139,223	351,137	1,957	492,318			
1999	114,009	38,096	6,298	158,402	29,324	55,756	4,200	89,279	143,332	93,852	10,498	247,682			
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982			
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957			
2002	173,251	54,229	3,025	230,506	47,691	24,889	1,667	74,247	220,943	79,118	4,692	304,752			
2003	147,409	29,258	15,682	192,349	50,526	18,222	4,901	73,650	197,935	47,481	20,583	265,999			
2004	144,983	38,250	24	183,256	48,480	39,152	--	87,632	193,463	77,402	24	270,888			
2005	178,856	77,905	2,588	259,349	47,180	7,774	5	54,960	226,036	85,680	2,593	314,309			
2006	167,109	28,143	2,670	197,922	54,485	21,600	200	76,285	221,593	49,743	2,870	274,207			
2007	192,145	40,040	2,500	234,685	60,263	29,322	759	90,344	252,408	69,362	2,716	324,486			
2004															
QTR. I	43,678	9,750	--	53,429	9,483	7,294	--	16,777	53,162	17,044	--	70,205			
QTR. II	45,376	15,774	--	61,150	13,478	27,054	--	40,532	58,854	42,828	--	101,682			
QTR. III	20,849	5,639	--	26,488	14,628	2,280	--	16,908	35,477	7,919	--	43,396			
QTR. IV	35,080	7,086	24	42,190	10,891	2,525	--	13,415	45,971	9,611	24	55,605			
2005															
QTR. I	28,418	19,792	--	48,210	9,401	2,047	--	11,448	37,819	21,839	--	59,658			
QTR. II	36,368	45,914	2,450	84,732	9,488	926	--	10,414	45,856	46,840	2,450	95,146			
QTR. IIIp	53,122	6,627	138	59,886	12,849	992	5	13,847	65,971	7,619	143	73,733			
QTR. IVp	60,947	5,574	--	66,521	15,442	3,809	--	19,251	76,389	9,382	--	85,772			
2006															
QTR. I p	42,569	5,858	270	48,698	11,327	6,078	200	17,605	53,896	11,936	470	66,303			
QTR. II p	45,430	8,162	--	53,592	14,211	5,210	--	19,421	59,641	13,372	--	73,013			
QTR. IIIp	35,617	7,159	2,400	45,176	12,783	6,780	--	19,563	48,400	13,939	2,400	64,739			
QTR. IVp	43,492	6,964	--	50,455	16,164	3,533	--	19,696	59,656	10,496	--	70,152			
2007															
QTR. I	50,015	5,347	2,500	57,863	12,952	7,346	180	20,478	62,967	12,694	2,680	78,341			
QTR. II	40,673	10,406	--	51,079	11,402	2,636	20	14,058	52,075	13,042	20	65,137			
QTR. III	44,684	13,942	--	58,626	18,595	6,781	543	25,919	63,279	20,723	--	84,002			
QTR. IV	56,773	10,344	--	67,117	17,314	12,559	16	29,889	74,087	22,903	16	97,006			
2008															
QTR. I	43,268	11,682	--	54,950	14,328	5,817	20	20,165	57,596	17,499	20	75,115			

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.12 Residential Mortgage Commitments: No. and Value¹

(Num./B\$'000)

Period	NEW CONSTRUCTION						EXISTING DWELLINGS						REHABILITATION & ADDITIONS						T O T A L						
	Single Dwellings			Duplex and Row			Single Dwellings			Duplex and Row			Single Dwellings			Duplex and Row			Single Dwellings			Duplex and Row			
	Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		
1998	1,203	95,337	153	12,030	718	34,643	96	6,799	84	4,532	63	7,141	2,005	134,512	312	25,970									
1999	1,098	96,208	284	22,515	689	46,413	98	8,264	109	6,713	243	27,473	1,896	149,334	625	58,252									
2000	1,060	99,775	238	22,051	560	40,715	86	12,552	40	4,412	11	1,431	1,660	144,902	335	36,034									
2001	813	79,108	204	19,307	425	32,011	93	11,137	57	7,262	9	1,018	1,295	118,381	306	31,462									
2002	655	63,530	153	14,736	595	44,487	47	5,989	57	6,776	11	781	1,307	114,793	211	21,506									
2003	688	58,669	103	7,730	314	31,591	41	5,061	28	3,911	6	720	1,030	94,171	150	13,511									
2004	894	93,909	208	24,739	381	40,980	58	7,476	35	4,562	13	1,529	1,310	139,451	279	33,744									
2005	1,428	162,099	233	32,235	624	59,431	111	14,762	140	16,898	28	3,238	2,192	238,428	372	50,235									
2006	1,137	136,926	203	28,837	525	66,642	203	33,173	37	2,915	22	3,284	1,699	206,483	428	65,294									
2007	684	78,742	252	38,375	677	83,607	171	31,014	24	2,450	5	582	1,385	164,799	428	69,971									
2005																									
QTR. I	313	36,793	51	5,732	133	13,614	32	4,372	12	2,453	5	640	458	52,860	88	10,744									
QTR. II	372	42,470	47	9,031	126	9,923	18	1,843	33	4,626	7	677	531	57,019	72	11,551									
QTR. III	379	42,064	70	7,699	149	11,835	26	2,829	50	5,373	10	1,257	578	59,272	106	11,785									
QTR. IV	364	40,772	65	9,773	216	24,059	35	5,718	45	4,446	6	664	625	69,277	106	16,155									
2006																									
QTR. I	393	44,998	54	9,531	88	9,194	105	14,776	17	1,167	19	2,777	498	55,359	178	27,084									
QTR. II	319	45,222	34	5,046	139	15,696	29	6,042	2	125	--	--	460	61,043	63	11,088									
QTR. III	247	27,264	66	7,844	132	25,030	36	6,730	8	528	2	288	387	52,822	104	14,862									
QTR. IV	178	19,442	49	6,416	166	16,722	33	5,625	10	1,095	1	219	354	37,259	83	12,260									
2007																									
QTR. I	174	17,423	66	9,599	159	21,358	54	10,623	5	556	2	282	338	39,337	122	20,504									
QTR. II	191	23,418	44	7,275	170	18,901	40	7,428	8	707	2	39	369	43,026	86	14,742									
QTR. III	156	18,259	72	10,446	176	19,599	31	4,975	6	551	--	--	338	38,409	103	15,421									
QTR. IV ^a	163	19,642	70	11,055	172	23,749	46	7,988	5	636	1	261	340	44,027	117	19,304									
2008																									
QTR. I	227	32,422	63	11,974	224	28,169	50	8,736	6	944	4	1,316	457	61,535	117	22,026									
QTR. II	256	39,884	53	9,878	217	28,385	85	11,294	8	1,423	4	1,457	481	69,692	142	22,629									
QTR. III	264	37,056	84	14,156	285	32,588	65	10,876	16	2,185	8	1,311	565	71,829	157	26,343									

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

¹See note to table

Table 8.13 Commercial Mortgage Commitments: No. and Value¹

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
	(Num./B\$'000)							
1998	114	46,439	89	30,189	19	8,731	222	85,359
1999	213	58,350	197	63,432	48	32,151	458	153,933
2000	61	21,408	31	8,368	9	2,037	101	31,813
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
2003	92	19,896	19	3,735	2	517	113	24,148
2004	12	3,476	25	9,526	13	2,775	50	15,777
2005	41	12,743	45	27,112	13	1,899	99	41,754
2006	51	8,353	113	40,542	1	8	165	48,903
2007	79	12,798	108	32,603	7	276	194	45,677
2005								
QTR. I	2	685	7	3,002	5	834	14	4,521
QTR. II	10	2,471	9	7,781	1	270	20	10,522
QTR. III	17	3,986	12	8,080	5	500	34	12,566
QTR. IV	12	5,601	17	8,249	2	295	31	14,145
2006								
QTR. I	11	1,140	34	10,063	--	--	45	11,203
QTR. II	16	1,229	34	9,989	--	--	50	11,218
QTR. III	12	3,435	21	11,115	--	--	33	14,550
QTR. IV	12	2,549	24	9,375	1	8	37	11,932
2007								
QTR. I	11	2,445	22	7,171	--	--	33	9,616
QTR. II	13	2,549	22	7,189	2	1	37	9,739
QTR. III	13	2,549	22	7,039	2	8	37	9,596
QTR. IV	42	5,255	42	11,204	3	267	87	16,726
2008								
QTR. I	12	2,445	22	8,317	--	--	34	10,762
QTR. II	87	21,364	67	17,540	7	1,884	161	40,788
QTR. III	13	2,548	23	8,461	--	--	36	11,009

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

¹See note to table

Table 8.14 Residential Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1998	7.1	16.7	82.0	70.8	80.5	17.7	22.1	2.8	0.3	100.0
1999	4.8	19.2	66.1	75.6	78.3	33.5	19.6	2.5	0.4	100.0
2000	3.7	17.4	54.7	80.8	80.2	45.0	15.5	2.4	0.3	100.0
2001	3.2	17.3	64.5	84.8	80.5	35.3	12.0	2.2	0.2	100.0
2002	1.3	16.6	51.5	87.6	81.5	48.4	11.1	1.9	0.1	100.0
2003	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
2007	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
2005										
QTR. I	1.5	12.5	44.3	89.4	85.9	55.5	9.1	1.5	0.2	100.0
QTR. II	1.4	12.3	42.0	89.7	86.3	57.8	8.9	1.4	0.2	100.0
QTR. III	1.4	11.8	43.1	90.0	86.8	56.8	8.6	1.4	0.1	100.0
QTR. IV	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006										
QTR. I	1.4	11.2	43.8	88.5	87.5	55.8	10.1	1.3	0.4	100.0
QTR. II	1.4	10.5	39.8	88.6	88.3	59.8	10.0	1.2	0.4	100.0
QTR. III	1.3	9.9	38.0	88.9	88.9	61.6	9.8	1.2	0.4	100.0
QTR. IV	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
2007										
QTR. I	1.2	9.2	35.4	89.5	89.7	64.3	9.3	1.1	0.3	100.0
QTR. II	1.2	9.0	35.5	89.8	89.9	64.2	9.0	1.1	0.3	100.0
QTR. III	1.2	8.7	33.1	90.1	90.3	66.5	8.7	1.0	0.4	100.0
QTR. IV	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
2008										
QTR. I	1.1	8.6	29.4	90.8	90.4	70.3	8.1	1.0	0.3	100.0
QTR. II	1.1	8.2	29.4	90.8	90.8	70.3	8.1	1.0	0.3	100.0
QTR. III	1.2	8.0	30.3	90.9	91.1	69.4	7.9	0.9	0.3	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES				DOMESTIC BANKS				TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	Rehabilitation & Additions		
1998	34.0	33.2	68.4	66.0	66.8	31.6		100.0	
1999	24.9	25.8	66.3	75.1	74.2	33.7		100.0	
2000	19.6	29.8	53.9	80.4	70.2	46.1		100.0	
2001	16.8	30.0	58.9	83.2	70.0	41.1		100.0	
2002	16.3	33.4	57.3	83.7	66.6	42.7		100.0	
2003	11.9	48.2	69.0	88.1	51.8	31.0		100.0	
2004	13.1	40.5	69.9	86.9	59.5	30.1		100.0	
2005	10.7	33.7	72.0	89.3	66.3	28.0		100.0	
2006	8.9	28.7	56.4	91.1	71.3	43.6		100.0	
2007	7.5	29.0	56.0	92.5	71.0	44.0		100.0	
2005									
QTR. I	11.5	42.0	70.1	88.5	58.0	29.9		100.0	
QTR. II	11.0	36.5	69.0	89.0	63.5	31.0		100.0	
QTR. III	11.8	33.2	71.3	88.2	66.8	28.7		100.0	
QTR. IV	10.7	33.7	72.0	89.3	66.3	28.0		100.0	
2006									
QTR. I	9.3	27.3	70.9	90.7	72.7	29.1		100.0	
QTR. II	8.2	29.3	71.4	91.8	70.7	28.6		100.0	
QTR. III	9.4	26.3	57.4	90.6	73.7	42.6		100.0	
QTR. IV	8.9	28.7	56.4	91.1	71.3	43.6		100.0	
2007									
QTR. I	9.1	29.7	56.1	90.9	70.3	43.9		100.0	
QTR. II	8.8	29.0	55.8	91.2	71.0	44.2		100.0	
QTR. III	8.0	28.4	55.5	92.0	71.6	44.5		100.0	
QTR. IV ^R	7.5	29.0	56.0	92.5	71.0	44.0		100.0	
2008									
QTR. I	7.6	29.1	56.1	92.4	70.9	43.9		100.0	
QTR. II	8.4	27.2	75.5	91.6	72.8	24.5		100.0	
QTR. III	6.5	27.4	76.8	93.5	72.6	23.2		100.0	

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

Period	Total Mortgages Outstanding (B\$ Millions)										Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL					RESIDENTIAL					Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL	Comm.	Res.	Comm.								
1998	116.1	64.1	180.2	649.3	144.8	98.7	892.8	32.0	116.7	64.7	73.2	10.5	9.8	2,809	623			
1999	129.7	52.2	181.9	715.5	138.1	92.5	946.1	22.5	108.5	61.2	73.8	10.2	9.6	2,365	922			
2000	156.3	49.5	205.8	826.1	128.7	89.4	1,044.2	31.8	148.4	70.4	76.4	9.8	9.4	4,292	947			
2001	150.1	46.0	196.1	975.8	138.1	86.4	1,200.3	20.1	141.3	65.0	75.3	9.8	9.0	3,117	1,149			
2002	151.5	43.7	195.2	1,127.6	140.8	86.6	1,355.0	19.6	261.7	65.4	74.0	9.6	8.9	3,185	1,038			
2003	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	14.4	287.0	66.8	72.3	9.6	9.0	2,785	1,142			
2004	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	24.7	299.3	69.3	74.7	9.6	8.8	3,706	1,198			
2005	144.5	39.9	184.4	1,736.7	145.6	92.7	1,975.0	41.5	454.8	68.9	75.8	9.2	8.4	4,292	1,147			
2006	177.2	38.1	215.3	2,022.7	148.5	117.4	2,288.6	64.8	543.1	74.2	79.4	8.9	8.3	3,866	1,020			
2007	192.5	37.2	229.7	2,313.8	151.7	117.4	2,582.8	47.4	496.6	71.6	80.6	9.0	8.6	4,103	1,295			
2005																		
QTR. I	124.4	40.2	164.6	1,515.0	139.2	92.7	1,746.9	3.9	82.1	67.2	73.3	9.5	8.6	4,690	1,028			
QTR. II	141.3	40.5	181.8	1,579.8	142.5	92.7	1,815.0	6.2	106.2	67.3	74.0	9.4	8.4	4,438	1,171			
QTR. III	139.8	40.2	180.0	1,638.7	144.4	92.7	1,875.8	17.8	143.5	68.7	77.2	9.0	8.2	3,926	1,235			
QTR. IV	144.5	39.9	184.4	1,736.7	145.6	92.7	1,975.0	13.7	123.0	72.6	78.8	8.8	8.5	4,114	1,152			
2006																		
QTR. I	164.2	35.8	200.0	1,791.3	151.5	117.4	2,060.1	27.2	118.7	71.8	79.1	8.9	8.4	3,391	1,142			
QTR. II	175.7	36.9	212.6	1,859.1	149.4	117.4	2,125.9	10.0	125.6	74.1	74.2	8.8	8.3	4,177	1,028			
QTR. III	178.3	37.9	216.2	1,949.8	149.4	117.4	2,216.6	13.9	165.6	74.8	82.4	8.8	8.1	4,042	956			
QTR. IV	177.2	38.1	215.3	2,022.7	148.5	117.4	2,288.6	13.7	133.2	76.3	81.8	9.0	8.4	3,855	953			
2007																		
QTR. I	170.9	38.0	208.9	2,089.9	148.3	117.4	2,355.5	7.7	126.1	65.8	79.7	9.0	8.5	4,006	1,012			
QTR. II	173.4	37.0	210.3	2,155.0	148.9	117.4	2,421.2	9.0	118.8	75.6	79.9	9.1	8.8	4,874	1,588			
QTR. III	199.4	36.5	235.9	2,230.3	144.3	117.4	2,492.0	19.8	128.7	73.6	81.4	8.8	8.6	3,386	1,610			
QTR. IV ^R	192.5	37.2	229.7	2,313.8	151.7	117.4	2,582.8	10.8	122.9	71.2	81.2	9.0	8.4	4,148	970			
2008																		
QTR. I	190.5	37.1	227.6	2,367.1	152.4	117.4	2,636.9	14.8	132.3	67.8	76.8	8.8	8.6	4,735	1,218			
QTR. II	187.1	39.3	226.4	2,431.5	152.8	117.4	2,701.7	15.5	151.3	77.3	82.4	8.8	8.5	5,415	975			
QTR. III	181.3	36.0	217.3	2,484.9	154.3	117.4	2,756.5	16.6	159.3	55.7	78.9	7.5	8.5	6,959	1,046			

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

*See note to table

Table 8.17 Generation and Sale of Electricity
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1997	1,364,235	445,880	719,081	7,889	1,172,850
1998	1,482,332	521,554	747,722	8,441	1,277,717
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,925,527	786,216	859,728	10,654	1,656,598
2004	1,909,662	779,002	867,911	9,535	1,656,448
2005	2,015,319	885,693	956,941	10,572	1,853,206
2006	2,050,620	816,577	912,619	11,463	1,740,659
2001					
QTR. I	372,925	160,842	172,685	2,496	336,022
QTR. II	429,203	172,698	197,819	2,512	373,029
QTR. III	506,764	221,238	209,079	2,509	432,826
QTR. IV	420,618	158,830	198,572	2,503	359,905
2002					
QTR. I	387,604	153,466	177,197	2,655	333,318
QTR. II	457,393	183,325	198,486	2,668	384,479
QTR. III	529,421	222,652	243,216	2,699	468,567
QTR. IV	451,827	166,677	210,602	2,698	379,977
2003					
QTR. I	417,136	165,621	177,769	2,689	346,079
QTR. II	495,586	192,278	223,434	2,655	418,367
QTR. III	550,416	226,476	236,515	2,655	465,646
QTR. IV	462,389	201,841	222,010	2,655	426,506
2004					
QTR. I	422,052	163,214	189,491	2,695	355,400
QTR. II	499,275	188,804	220,038	2,703	411,545
QTR. III	540,553	246,248	253,298	2,712	502,258
QTR. IV	447,782	180,736	205,084	1,425	387,245
2005					
QTR. I	407,283	156,366	189,308	2,322	347,996
QTR. II	503,334	189,501	249,797	2,794	442,092
QTR. III	616,895	263,994	276,419	2,717	543,130
QTR. IV	487,807	275,832	241,417	2,739	519,988
2006					
QTR. I	427,911	167,224	203,378	2,787	373,389
QTR. II	523,265	192,809	220,458	2,895	416,162
QTR. III	597,242	254,559	254,282	2,868	511,709
QTR. IV	502,202	201,985	234,501	2,913	439,399
2007					
QTR. I	465,953	177,432	210,174	2,895	390,501
QTR. II	546,532	178,289	219,551	2,916	400,756
QTR. III	634,648	267,029	290,085	2,923	560,037

NOTE: Since 1978, data on generation and sales of electricity cover all Bahamas with the exception of street lighting.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	UNIT	2000	2001	2002	2003	2004	2005	2006	2007
Nonoil Exports (f.o.b.)	B\$000	681,190	307,038	322,391	340,349	357,366	388,083	415,828	502,488
Nonoil Imports (c.i.f.)	B\$000	1,998,960	1,636,107	1,434,637	1,616,894	1,585,472	2,059,317	2,375,341	2,360,804
Average Retail Price Index	Oct./Nov. 1995=100	105.99	108.23	110.46	113.80	115.14	117.39	119.54	122.52
Total Tourist Arrivals	('000)	4,204	4,183	4,406	4,594	5,004	4,779	4,731	4,596
Value of Construction Permits	B\$000	536,586	752,030	529,448	447,644	540,577	532,427	834,489	710,294
Value of Construction Starts*	B\$000	193,443	177,907	275,753	256,592	174,602	208,906	249,217	220,917
Value of Construction Completions*	B\$000	299,982	323,957	304,752	265,999	270,888	314,309	274,207	324,486
Government Revenue (Calendar Year) ^p	B\$000	950,696	920,269	888,922	900,876	960,178	1,119,513	1,292,280	1,331,751
Government Revenue (Fiscal Year: Jul-Jun) ^p	B\$000	931,982	957,508	856,838	901,791	943,760	1,039,376	1,221,454	1,338,481
Government Expenditure (Calendar Year) ^p	B\$000	958,607	1,015,538	1,023,246	1,109,499	1,157,237	1,282,009	1,387,619	1,553,858
Government Expenditure (Fiscal Year: Jul-Jun) ^p	B\$000	964,027	975,182	1,027,771	1,089,407	1,110,139	1,214,903	1,327,534	1,520,992
Government (Direct Charge) ^p	B\$000	1,509,174	1,598,332	1,801,519	1,936,152	2,097,908	2,235,224	2,386,263	2,636,839
Average Treasury Bill Discount Rate	%	1.44	3.01	2.26	1.57	0.32	0.35	3.00	3.04
Money Supply (M1)	B\$000	803,741	776,728	817,676	907,394	1,134,443	1,247,567	1,251,122	1,300,255
Money Supply (M2)	B\$000	3,463,582	3,625,302	3,744,569	3,902,044	4,324,635	4,686,029	4,985,945	5,437,190
Money Supply (M3)	B\$000	3,549,872	3,717,080	3,836,154	4,003,300	4,421,512	4,830,176	5,145,086	5,637,263
Bank Credit (all currencies)	B\$000	4,270,420	4,676,932	4,955,289	4,973,950	5,227,212	5,899,479	6,742,873	7,434,297
Bank Deposits (all currencies)	B\$000	3,455,072	3,610,931	3,742,943	3,915,094	4,250,242	4,697,188	5,033,546	5,508,185

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands Statistics.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2006				2007				2008		
		QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III
		Non-Oil Exports (f.o.b.)	B\$000	110,594	82,009	102,833	120,392	113,774	115,291	134,964	138,459	177,060
Non-Oil Imports (c.i.f.)	B\$000	587,270	575,447	618,388	594,236	627,894	584,570	618,787	529,553	596,808	570,663	n.a.
Average Retail Price Index 1995=100	Oct/Nov	117.77	119.44	120.30	120.64	121.37	122.07	122.82	123.84	124.46	127.76	129.81
Total Tourist Arrivals***	(000)	1,286	1,310	1,037	1,098	1,274	1,152	1,054	1,115	1,304	1,070	686
Value of Construction Permits	B\$000	140,572	282,449	158,490	252,979	176,424	149,195	166,436	218,240	157,359	n.a.	n.a.
Value of Construction Starts*	B\$000	66,303	81,247	52,997	48,670	43,042	58,454	65,082	54,339	70,147	n.a.	n.a.
Value of Construction Completions*	B\$000	66,303	73,013	64,739	70,152	78,341	65,137	84,002	97,006	75,115	n.a.	n.a.
Government Revenue ^P ****	B\$000	311,252	364,957	326,947	289,124	362,014	360,216	293,717	315,933	375,216	294,799	314,627
Government Expenditure ^P ****	B\$000	336,038	375,323	323,336	352,922	387,538	457,196	344,527	364,597	384,988	265,430	374,682
Government Debt (Direct Charge) ^P	B\$000	2,289,943	2,315,841	2,398,163	2,386,263	2,430,027	2,441,201	2,549,098	2,635,459	2,624,441	2,677,477	2,765,158
Average Treasury Bill Discount Rate ^R	%	0.38	0.71	0.65	3.00	2.64	2.90	2.65	3.04	2.72	3.07	2.74
Money Supply (M1)	B\$000	1,265,493	1,352,651	1,263,512	1,251,122	1,267,887	1,330,735	1,273,283	1,300,255	1,308,377	1,305,732	1,320,177
Money Supply (M2)	B\$000	4,813,275	4,972,339	4,925,417	4,985,945	5,161,387	5,362,563	5,360,407	5,437,190	5,563,465	5,645,112	5,708,174
Money Supply (M3)	B\$000	4,934,151	5,155,167	5,078,620	5,145,086	5,321,877	5,532,976	5,542,711	5,637,263	5,782,530	5,859,249	5,921,391
Bank Credit (all currencies)	B\$000	6,051,463	6,295,317	6,524,901	6,742,873	6,802,103	7,049,336	7,259,071	7,434,297	7,433,299	7,506,280	7,685,502
Bank Deposits (all currencies)	B\$000	4,786,251	4,985,206	4,966,436	5,033,546	5,186,238	5,392,921	5,427,085	5,508,185	5,676,483	5,762,896	5,859,257

SOURCE: Data compiled from various tables in the Digest.

* Excludes Family Islands Statistics.

** See Notes to table

*** QTR.III 2008 contains data for July and August only.

**** QTR.II 2008 contains data for April & May only.

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public non-financial corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Summary of Domestic Assets of the Banking System

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

Table 2.6 Summary of Domestic Liabilities of the Banking System

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 2.7 Summary of Foreign Assets of the Banking System

Table 2.8 Summary of Foreign Liabilities of the Banking System

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

Table 2.9 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.16.

Table 2.16 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There

are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

Table 2.19 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

Table 2.23 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.28.

Commercial Banks: See notes to Table 2.28.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.25 Banking System: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 2.26 Banking System: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

Table 2.27 Real Time Gross Settlement (RTGS) Transactions

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

Customer Payments: payments made by clearing banks on behalf of their customers.

Interbank Payments - Gross Settlements: total payments made by clearing banks among themselves.

Interbank Payments - Retail Cheque Clearing (net): net settlement of retail cheques conducted via the Central Bank of The Bahamas.

Interbank Payments – Central Bank: transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

Other Credits: Central Bank transfers to clearing banks on behalf of its customers.

Other Debits: Debits made by Central Bank to its customers' accounts.

Table 2.28 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee Trust Licensee: A Nominee Trust licence restricts the services that may be offered by a licensee to the provision of nominee services only. Such services are defined to include the holding of securities and other assets in the licensee's name and the provision of corporate directors and officers on behalf of its parent company's clients.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2005, the following banks were classified as commercial banks: Bank of The Bahamas, Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank Bahamas Ltd, Finance Corporation of The Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, Royal Bank of Canada and Scotiabank (Bahamas) Limited.

Other Local Financial Institutions: are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-September, 2005, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited; Bank of Nova Scotia Trust; Canadian Imperial Bank of Commerce Trust; Cititrust (Bahamas) Ltd.; Fidelity Merchant Bank & Trust Limited, FirstCaribbean International Finance Corporation, JP Morgan Chase; Latin American Investment Bank, Pictet Overseas Trust Corp. Ltd., Royal Bank of Canada Trust S. G. Hambros Bank & Trust (Bahamas) Limited, UBS Trustees (Bahamas) Limited.

SECTION 3 OTHER FINANCIAL INSTITUTIONS

Table 3.1 Bahamas Development Bank: Assets

Due from Commercial Banks: Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

Other Assets: include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

Table 3.2 Bahamas Development Bank: Liabilities

Due to National Insurance Board: represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Caribbean Development Bank: represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Other Financial Institutions Outside The Bahamas: represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

SECTION 4 INTEREST RATES

Table 4.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 4.2 Loan Rates of the Banking System

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

Table 4.3 Deposit Rates of the Banking System

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

Table 4.4 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions. In cases where Government Accounts have been audited, provisional data shown in Tables 5.1 through 5.6 reflect those audited positions. The Treasury Accounts cease to become provisional once the audited accounts have been tabled in the House of Assembly.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 5.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 5.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 6 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 6.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 6.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 6.3 Central Government: Long-term Securities

Table 6.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 6.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 6.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 7 INTERNATIONAL TRADE AND PAYMENTS

Table 7.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 7.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 7.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 7.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 7.5 Non-oil Exports by Country and Region

Table 7.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 7.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 8 GENERAL STATISTICS

Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 8.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

**Table 8.6
thru 8.11 Construction**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 8.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 8.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 8.12.

Average Loan Value/Cost Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 8.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.