

Quarterly Statistical Digest

February 2009
Volume 18, No. 1

The Statistical Digest is a quarterly publication of the Central Bank of The Bahamas, prepared by the Research Department for issue in February, May, August and November. The first issue, Volume I, No. 3 (August, 1992), replaced the former Quarterly Review which was last published for March 1992. All correspondence pertaining to the Digest should be addressed to:

The Manager
Research Department
The Central Bank of The Bahamas
P. O .Box N-4868
Nassau, Bahamas

email address: research@centralbankbahamas.com
website address: www.centralbankbahams.com

GENERAL NOTES

The following symbols and conventions are used:

- | | | |
|----|------|---------------------|
| 1. | n.a. | Not Available |
| 2. | p | Provisional Data |
| 3. | -- | Nil |
| 4. | B\$ | Bahamian Dollars |
| 5. | F/C | Foreign Currency |
| 6. | * | See notes to tables |
| 7. | YTD | Year to date |
| 8. | ... | Not Specified |
| 9. | R | Revised Data |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Note:

As at **November 2005**, the Quarterly Statistical Digest tables have been re-structured to provide consolidated data for the banking system omitting the separate reporting for Commercial Banks and OLFIs.

Acknowledgement

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from The Ministry of Finance, The Ministry of Agriculture, The Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

CONTENTS

Page No.

GENERAL NOTES

SECTION 1 MONETARY AUTHORITY

Table	1.1	Central Bank of The Bahamas: Assets	1
	1.2	Central Bank of The Bahamas: Liabilities	2
	1.3	Factors Affecting External Reserves	3
	1.4	Central Bank of The Bahamas: Notes in Circulation	4
	1.5	Central Bank of The Bahamas: Coins in Circulation	5

SECTION 2 BANKING SYSTEM

Table	2.1	Financial Survey	6
	2.2	Monetary Survey	7
	2.3	Money Supply	8
	2.4	Factors Affecting Money Supply	9
	2.5	Summary of Domestic Assets of the Banking System	10
	2.6	Summary of Domestic Liabilities of the Banking System	11
	2.7	Summary of Foreign Assets of the Banking System	12
	2.8	Summary of Foreign Liabilities of the Banking System	13
	2.9	Banking System: Total Deposits by Depositors (All Currencies)	14
	2.10	Banking System: Total Deposits by Depositors (Bahamian Dollars)	15
	2.11	Banking System: Demand Deposits by Depositors (All currencies)	16
	2.12	Banking System: Savings Deposits by Depositors (All currencies)	17
	2.13	Banking System: Fixed Deposits by Depositors (All currencies)	18
	2.14	Banking System: Fixed Deposits by Maturity	19
	2.15	Banking System: Overdrafts and Loans by Maturity	20
	2.16	Banking System: Sectoral Distribution of Credit (All Currencies)	21
	2.17	Banking System: Sectoral Distribution of Credit (Bahamian Dollars)	23
	2.18	Banking System: Sectoral Distribution of Credit (Foreign Currency)	25
	2.19	Summary of Bank Consumer Credit	27
	2.20	Banking System: Consumer Credit - Debt Outstanding	28
	2.21	Banking System: Consumer Credit – Repayments	29
	2.22	Banking System: Consumer Credit – New Credit	30
	2.23	Summary of Liquidity in the Banking System	31
	2.24	Profit and Loss Accounts of Banks in The Bahamas	32
	2.25	Banking System: Foreign Exchange Transactions	33
	2.26	Banking System: Clearing	34
	2.27	Real Time Gross Settlement Transactions	35
	2.28	Banks and Trust Companies Licensed in The Bahamas	36
CHART	2.1	Banks and Trust Companies Licensed in The Bahamas	37

SECTION 3 OTHER FINANCIAL SECTOR STATISTICS

Table	3.1	Bahamas Development Bank: Assets	38
	3.2	Bahamas Development Bank: Liabilities	39
	3.3	Bahamas Development Bank: Sectoral Distribution of Credit	40
	3.4	Post Office Savings Bank: Assets and Liabilities	41

SECTION 4 INTEREST RATE DEVELOPMENTS

Table	4.1	Selected Interest Rates	42
	4.2	Loan Rates of the Banking System	43

	4.3	Deposit Rates of the Banking System	44
	4.4	Comparative Treasury Bills and Bank Rates	45
SECTION	5	PUBLIC FINANCE	
Table	5.1	Central Government: Operations and Financing	46
	5.2	Central Government: Summary of Revenue	48
	5.3	Central Government: Expenditure by Economic Classification	50
	5.4	Central Government: Expenditure by Functional Classification (Total)	52
	5.5	Central Government: Expenditure by Functional Classification (Current)	54
	5.6	Central Government: Expenditure by Functional Classification (Capital)	56
SECTION	6	PUBLIC DEBT	
Table	6.1	Central Government: National Debt	58
	6.2	Central Government: Treasury Bills	60
	6.3	Central Government: Long-term Securities	61
	6.4	Central Government: Long-term Securities by Maturity	62
	6.5	Public Corporations: Debt Operations	63
	6.6	Public Sector: Foreign Currency Debt Operations	65
SECTION	7	INTERNATIONAL TRADE AND PAYMENTS	
Table	7.1	Balance of Payments	67
	7.2	External Trade	69
	7.3	Exports by Commodity Group	70
	7.4	Imports by Commodity Group	71
	7.5	Non-oil Exports by Country and Region	72
	7.6	Non-oil Imports by Country and Region	73
	7.7	Composition of Domestic Exports	74
	7.8	Domestic Exports of Oil	75
	7.9	Volume of Oil Imports for Local Consumption	76
	7.10	Value of Oil Imports for Local Consumption	77
SECTION	8	GENERAL STATISTICS	
Table	8.1	Retail Price Index: Average for the Period	78
	8.2	Retail Price Index: End of Period	79
	8.3	Comparative Retail Price Index	80
	8.4	Tourism: Selected Statistics	81
	8.5	Tourism: Estimates of Visitor Expenditure	82
	8.6	Construction: Permits Issued-Number	83
	8.7	Construction: Permits Issued-Value	84
	8.8	Construction: Starts-Number	85
	8.9	Construction: Starts-Value	86
	8.10	Construction: Completions-Number	87
	8.11	Construction: Completions-Value	88
	8.12	Residential Mortgage Commitments: No. and Value	89
	8.13	Commercial Mortgage Commitments: No. and Value	90
	8.14	Residential Mortgages: Distribution by Institutions (%)	91
	8.15	Commercial Mortgages: Distribution by Institutions (%)	92
	8.16	Commercial and Residential Mortgages: Selected Indicators	93
	8.17	Generation and Sale of Electricity	94
	8.18	Selected Economic Indicators	95
		Notes to Tables	97

Table 1.1 Central Bank of The Bahamas: Assets

Period Ended	EXTERNAL RESERVES					Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT				Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings	Treasury Bills		Long-Term Securities	Advances	Other Advances				
									Advances	Other Advances			
1999	180,574	214,840	8,600	27	404,041	13,966	5,582	53,519	7,860	17,657	502,625		
2000	119,260	215,056	8,129	116	342,561	66,255	8,877	53,519	8,360	18,873	498,445		
2001	44,448	259,998	7,841	112	312,399	98,804	34,009	56,945	7,983	22,878	533,018		
2002	126,321	238,261	8,482	104	373,168	72,027	38,636	71,787	7,619	23,448	586,685		
2003	183,720	291,305	9,282	17	484,324	--	43,781	71,019	7,247	22,761	629,132		
2004	311,069	347,001	9,723	30	667,823	--	78,516	71,019	8,563	25,422	851,343		
2005	145,399	424,440	8,948	9	578,796	--	72,695	76,988	8,343	26,999	763,821		
2006	90,607	399,724	9,418	13	499,762	52,401	77,595	63,038	8,751	24,991	726,538		
2007	59,541	384,710	9,893	90	454,235	144,098	134,282	73,407	8,190	24,725	838,937		
2008	205,215	348,179	9,643	67	563,104	6,327	124,636	71,988	11,889	25,741	803,685		
2006													
QTR. I	210,447	418,393	9,021	10	637,871	--	73,676	76,988	8,281	27,394	824,210		
QTR. II	212,110	422,813	9,262	46	644,231	--	75,388	61,988	8,207	26,131	815,945		
QTR. III	116,869	416,480	9,243	70	542,662	43,416	77,578	76,988	8,145	27,520	776,309		
QTR. IV	90,607	399,724	9,418	13	499,762	52,401	77,595	63,038	8,751	24,991	726,538		
2007													
QTR. I	226,922	387,243	9,455	55	623,674	49,144	90,631	61,988	8,645	27,745	861,827		
QTR. II	246,269	387,059	9,488	66	642,882	--	104,943	71,988	8,571	28,353	856,736		
QTR. III	69,801	385,122	9,746	73	464,742	115,954	100,111	71,988	8,510	27,694	788,999		
QTR. IV	59,541	384,710	9,893	90	454,235	144,098	134,282	73,407	8,190	24,725	838,937		
2008													
Jan.	76,461	385,473	9,987	171	472,092	138,508	130,695	71,988	10,079	28,497	851,858		
Feb.	112,053	383,450	10,083	45	505,631	133,538	130,348	71,988	10,080	28,874	880,458		
Mar.	149,816	379,364	10,295	103	539,578	117,639	130,363	71,988	12,080	28,326	899,974		
Apr.	317,505	379,951	10,166	183	707,804	38,177	130,065	71,988	12,006	27,434	987,474		
May	312,434	378,469	10,147	81	701,131	--	129,511	71,988	12,012	27,219	941,860		
Jun.	285,078	379,439	10,228	81	674,825	--	129,561	71,988	12,012	27,615	916,001		
Jul.	292,204	380,418	10,148	162	682,932	--	127,637	71,988	11,950	27,882	922,389		
Aug.	294,321	377,770	9,828	52	681,971	--	126,902	71,988	11,950	28,109	920,920		
Sep.	261,734	378,652	9,749	51	650,186	--	127,084	71,988	11,962	27,785	889,005		
Oct.	227,516	378,857	9,318	153	615,844	--	126,428	71,988	11,888	27,369	853,517		
Nov.	231,258	347,697	9,316	64	588,335	28,226	125,774	71,988	11,888	26,051	852,262		
Dec.	205,215	348,179	9,643	67	563,104	6,327	124,636	71,988	11,889	25,741	803,685		

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities	
		Bankers		Government							Others
		Bankers	Government								
1999	223,205	150,344	3,238	23,023	59,700	3,000	23,400	14,025	2,690	502,625	
2000	215,999	144,845	7,817	15,752	58,068	3,000	36,931	13,329	2,704	498,445	
2001	218,581	188,736	2,237	10,915	63,667	3,000	29,047	12,856	3,979	533,018	
2002	221,268	230,212	9,410	10,686	71,198	3,000	23,924	13,908	3,079	586,685	
2003	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132	
2004	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343	
2005	301,185	286,230	27,661	26,914	86,695	3,000	14,663	14,621	2,852	763,821	
2006	318,438	251,097	8,089	18,900	86,695	3,000	21,344	15,390	3,585	726,538	
2007	333,945	339,097	15,559	10,910	105,568	3,000	10,322	16,261	4,275	838,937	
2008	323,562	321,379	4,126	10,750	105,568	3,000	16,932	15,757	2,611	803,685	
2006											
QTR. I	255,444	346,990	39,436	54,945	86,695	3,000	16,461	14,740	6,499	824,210	
QTR. II	258,868	344,523	7,502	78,001	86,695	3,000	18,846	15,134	3,376	815,945	
QTR. III	258,262	359,283	15,722	12,974	86,695	3,000	20,460	15,151	4,732	776,279	
QTR. IV	318,438	251,097	8,089	18,900	86,695	3,000	21,344	15,390	3,585	726,538	
2007											
QTR. I	276,546	421,273	7,518	23,331	86,622	3,000	24,781	15,449	3,307	861,827	
QTR. II	289,115	389,232	13,783	30,282	89,973	3,000	21,893	15,504	3,953	856,736	
QTR. III	287,014	337,239	9,350	17,797	89,973	3,000	24,695	15,924	4,007	788,999	
QTR. IV	333,945	339,097	15,559	10,910	105,568	3,000	10,322	16,261	4,275	838,937	
2008											
Jan.	285,495	373,574	29,522	23,066	105,568	3,000	11,230	16,320	4,083	851,858	
Feb.	281,176	415,196	22,427	21,719	105,568	3,000	11,812	16,476	3,085	880,458	
Mar.	294,127	420,844	25,039	17,369	105,568	3,000	12,750	16,823	4,454	899,974	
Apr.	283,169	498,825	29,751	32,902	105,568	3,000	13,973	16,611	3,675	987,474	
May	285,655	457,836	29,330	25,399	105,568	3,000	15,055	16,580	3,439	941,860	
Jun.	285,898	444,019	23,033	17,373	105,568	3,000	16,162	16,712	4,235	916,001	
Jul.	292,038	445,974	19,154	18,366	105,568	3,000	17,379	16,582	4,328	922,389	
Aug.	287,236	457,131	15,195	14,184	105,568	3,000	18,651	16,060	3,895	920,920	
Sep.	278,849	420,104	13,772	28,502	105,568	3,000	19,800	15,930	3,480	889,005	
Oct.	279,808	398,719	11,139	16,238	105,568	3,000	21,120	15,225	2,700	853,517	
Nov.	286,328	408,761	4,995	6,965	105,568	3,000	19,541	15,222	1,882	852,262	
Dec.	323,562	321,379	4,126	10,750	105,568	3,000	16,932	15,757	2,611	803,685	

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (=decrease) (-)=increase	Changes in S.D.R. Holdings (=decrease) (-)=increase	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
	Commercial Banks		Government		Commercial Banks		Government						
	Reserves at Beginning of Period	Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers					
1999	338,796	232,628	126,248	109,706	468,582	411,076	76,373	30,550	517,999	--	15,834	65,245	404,041
2000	404,041	331,323	119,686	131,562	582,571	387,830	85,069	19,188	492,087	(471)	29,386	(61,480)	342,561
2001	342,561	275,857	137,568	142,986	556,411	396,198	100,985	15,608	512,791	(288)	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	132,182	550,019	317,489	244,766	25,053	587,308	641	22,847	60,769	373,168
2003	373,168	369,958	246,806	170,325	787,089	557,230	311,216	15,779	884,225	800	13,307	111,156	484,324
2004	484,324	340,996	120,115	181,002	642,113	653,569	131,069	13,971	798,609	441	26,549	183,499	667,823
2005	667,823	454,029	134,888	256,036	844,953	475,185	178,724	35,057	688,966	-775	67,756	(89,027)	578,796
2006	578,796	319,364	152,974	282,672	755,010	368,276	220,773	68,723	657,772	470	17,730	(79,034)	499,762
2007	499,762	283,612	189,815	306,637	780,064	472,878	219,508	18,717	711,103	436	22,921	(45,527)	454,235
2008	454,235	243,677	203,379	481,342	928,398	439,422	444,064	133,665	1,017,151	-250	20,389	108,869	563,104
2006													
QTR. I	578,796	64,209	38,842	61,502	164,553	163,792	48,580	6,408	218,780	73	4,774	59,075	637,871
QTR. II	637,871	54,676	36,315	68,104	159,095	114,180	44,493	4,345	163,018	241	2,160	6,360	644,231
QTR. III	644,231	117,553	30,726	85,164	233,443	54,128	70,805	1,106	126,039	(19)	5,830	(101,569)	542,662
QTR. IV	542,662	82,926	47,091	67,902	197,919	36,176	56,895	56,864	149,935	175	4,966	(42,900)	499,762
2007													
QTR. I	499,762	23,595	42,198	71,222	137,015	202,276	50,997	1,253	254,526	36	6,323	123,912	623,674
QTR. II	623,674	63,686	61,282	72,822	197,790	154,302	45,424	10,406	210,132	(6)	6,861	19,208	642,882
QTR. III	642,882	148,223	47,515	71,140	266,878	39,799	41,692	1,621	83,112	258	5,361	(178,140)	464,742
QTR. IV	464,742	48,108	38,820	91,453	178,381	76,501	81,395	5,437	163,333	148	4,376	(10,507)	454,235
2008													
Jan.	454,235	32,577	17,621	76,192	126,390	53,652	38,995	50,484	143,131	94	941	17,857	472,092
Feb.	472,092	11,653	7,350	18,343	37,346	35,134	33,816	286	69,236	96	1,679	33,539	505,631
Mar.	505,631	6,800	7,210	31,508	45,518	48,782	28,605	764	78,151	212	1,044	33,947	539,578
Apr.	539,578	18,000	38,521	24,656	81,177	62,941	164,492	20,197	247,630	(129)	1,822	168,226	707,804
May	707,804	11,600	29,339	40,306	81,245	41,105	27,952	3,779	72,836	(19)	1,857	(6,673)	701,131
Jun.	701,131	26,025	18,948	48,903	93,876	36,376	28,938	378	65,692	81	1,797	(26,306)	674,825
Jul.	674,825	20,500	21,375	40,725	82,600	45,975	29,071	13,775	88,821	(80)	1,885	8,107	682,932
Aug.	682,932	23,652	16,381	57,553	97,586	32,155	20,495	42,234	94,884	(320)	2,171	(961)	681,971
Sep.	681,971	31,978	12,077	39,623	83,678	33,118	16,758	240	50,116	(79)	1,857	(31,785)	650,186
Oct.	650,186	17,327	15,274	42,709	75,310	23,502	14,892	821	39,215	(431)	2,082	(34,342)	615,844
Nov.	615,844	16,595	15,302	28,998	60,895	17,145	14,240	397	31,782	(2)	1,695	(27,509)	588,335
Dec.	588,335	26,970	3,981	31,826	62,777	9,537	25,810	310	35,657	327	1,559	(25,231)	563,104

SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Period Ended	(B\$'000)										Sterling Notes	Total Value
	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00				
1999	539	13,427	1,507	7,042	11,614	30,413	51,766	96,374			83	212,765
2000	550	14,016	1,535	7,022	11,289	29,263	50,242	90,579			83	204,579
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992			83	206,623
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666			83	208,561
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166			83	226,709
2004	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125			83	241,241
2005	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683			83	286,292
2006	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807			83	302,374
2007	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836			83	317,147
2008	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654			83	305,962
2006												
QTR. I	615	16,426	1,674	7,737	12,024	34,738	65,502	101,476			83	240,275
QTR. II	617	16,645	1,690	7,754	12,245	34,668	65,619	103,953			83	243,274
QTR. III	617	16,761	1,701	7,856	12,319	35,023	65,104	102,874			83	242,338
QTR. IV	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807			83	302,374
2007												
QTR. I	618	17,246	1,698	8,182	12,835	37,975	71,020	110,634			83	260,291
QTR. II	620	17,463	1,708	8,185	13,289	39,975	75,712	115,568			83	272,603
QTR. III	621	17,524	1,718	8,266	13,232	38,647	74,870	115,395			83	270,356
QTR. IV	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836			83	317,147
2008												
Jan.	626	17,936	1,730	8,288	13,312	39,525	74,369	112,777			83	268,647
Feb.	627	17,857	1,731	8,356	13,339	38,551	71,851	111,869			83	264,263
Mar.	627	17,955	1,725	8,468	13,872	40,555	77,063	116,808			83	277,157
Apr.	627	17,958	1,734	8,372	13,538	39,624	73,335	110,858			83	266,128
May	627	17,918	1,735	8,364	13,643	38,210	73,629	114,356			83	268,565
Jun.	627	18,030	1,738	8,242	13,579	38,478	73,298	114,611			83	268,687
Jul.	627	18,055	1,744	8,412	13,846	38,502	74,456	118,936			83	274,661
Aug.	628	18,043	1,745	8,289	13,200	38,387	74,235	115,164			83	269,774
Sep.	627	18,133	1,746	8,256	13,175	37,193	71,078	111,006			83	261,297
Oct.	627	18,160	1,744	8,243	13,048	37,561	71,619	111,158			83	262,243
Nov.	628	18,227	1,744	8,466	13,032	38,483	71,829	116,259			83	268,751
Dec.	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654			83	305,962

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
1999	1,972	1,075	2,591	297	3,785	197	160	88	199	4	24	48	10,440
2000	2,166	1,205	2,860	303	4,166	197	160	88	199	4	24	48	11,420
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893
2006	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064
2007	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
2008	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
2006													
QTR. I	3,148	1,679	3,842	337	5,443	197	160	88	199	4	24	48	15,169
QTR. II	3,210	1,719	3,917	338	5,690	197	160	88	199	4	24	48	15,594
QTR. III	3,257	1,748	3,979	339	5,881	197	160	88	199	4	24	48	15,924
QTR. IV	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064
2007													
QTR. I	3,377	1,779	4,085	341	5,953	197	160	88	199	4	24	48	16,255
QTR. II	3,441	1,820	4,186	342	6,002	197	160	88	199	4	24	48	16,512
QTR. III	3,494	1,847	4,240	342	6,015	197	160	88	199	4	24	48	16,658
QTR. IV	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
2008													
Jan.	3,573	1,877	4,309	343	6,026	197	160	88	199	4	24	48	16,848
Feb.	3,591	1,889	4,324	343	6,046	197	160	88	199	4	24	48	16,913
Mar.	3,613	1,899	4,344	343	6,052	197	160	88	199	4	24	48	16,970
Apr.	3,633	1,907	4,376	343	6,062	197	160	88	199	4	24	48	17,041
May	3,652	1,914	4,378	344	6,082	197	160	88	199	4	24	48	17,090
Jun.	3,671	1,923	4,407	352	6,139	197	160	88	199	4	24	48	17,211
Jul.	3,689	1,932	4,442	352	6,242	197	160	88	199	4	24	48	17,377
Aug.	3,702	1,934	4,457	352	6,297	197	160	88	199	4	24	48	17,462
Sep.	3,719	1,941	4,472	352	6,347	197	160	88	199	4	24	48	17,552
Oct.	3,730	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,565
Nov.	3,742	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,577
Dec.	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)	
		To Government (Net)	To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L			
							Domestic Banks (Adj.)	Central Bank					T O T A L		
1999	(50.5)	495.5	3,155.1	172.9	3,823.5	148.4	592.4	17.4	758.2	548.0	1,888.4	53.0	2,489.4	(525.4)	
2000	(83.7)	508.5	3,618.6	143.3	4,270.4	151.4	638.1	14.2	803.7	596.1	2,063.7	86.3	2,746.1	(636.9)	
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	612.9	10.3	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)	
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	652.8	10.1	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)	
2003	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	725.6	21.7	907.4	678.8	2,315.9	101.2	3,095.9	(826.9)	
2004	104.3	547.1	4,339.4	340.7	5,227.2	176.6	870.1	87.7	1,134.4	779.9	2,410.3	96.9	3,287.1	(910.0)	
2005	(32.3)	642.5	4,953.7	303.3	5,899.5	195.3	1,026.2	26.1	1,247.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)	
2006	(254.5)	677.0	5,668.7	397.2	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,781.5	159.1	3,894.0	(1,343.3)	
2007	(213.8)	866.8	6,218.4	349.1	7,434.3	223.7	1,066.1	10.4	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,583.3)	
2008	(140.7)	924.0	6,536.8	448.3	7,909.1	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,844.4)	
2006															
QTR. I	(16.3)	621.2	5,115.8	314.5	6,051.5	198.2	1,013.1	54.1	1,265.4	911.6	2,636.2	120.9	3,668.7	(1,101.1)	
QTR. II	(6.5)	642.2	5,288.5	364.6	6,295.3	198.3	1,076.2	78.2	1,352.7	931.8	2,687.9	182.8	3,802.5	(1,133.6)	
QTR. III	(181.2)	636.0	5,520.4	368.5	6,524.9	199.0	1,052.2	12.3	1,263.5	941.1	2,720.8	153.2	3,815.1	(1,265.1)	
QTR. IV	(254.5)	677.0	5,668.7	397.2	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,781.5	159.1	3,894.0	(1,343.3)	
2007															
QTR. I	(133.4)	664.2	5,757.8	380.1	6,802.1	216.1	1,029.0	22.8	1,267.9	986.2	2,907.3	160.5	4,054.0	(1,346.9)	
QTR. II	(124.5)	773.7	5,873.1	402.5	7,049.3	216.9	1,084.0	29.8	1,330.7	1,029.9	3,002.0	170.4	4,202.2	(1,391.9)	
QTR. III	(249.0)	823.6	6,067.3	368.2	7,259.1	213.3	1,042.5	17.4	1,273.3	1,012.9	3,074.3	182.3	4,269.4	(1,467.3)	
QTR. IV	(213.8)	866.8	6,218.4	349.1	7,434.3	223.7	1,066.1	10.4	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,583.3)	
2008															
Jan.	(257.2)	845.9	6,253.2	407.0	7,506.1	201.1	1,015.6	22.8	1,239.6	1,000.4	3,202.9	198.9	4,402.2	(1,607.1)	
Feb.	(192.4)	838.0	6,236.5	387.3	7,461.7	210.9	1,018.1	21.5	1,250.4	1,005.3	3,233.4	174.5	4,413.2	(1,605.8)	
Mar.	(55.5)	840.1	6,252.9	340.3	7,433.3	214.2	1,076.0	18.2	1,308.4	1,009.3	3,245.7	219.1	4,474.2	(1,595.2)	
Apr.	46.0	714.4	6,299.4	400.2	7,414.0	203.9	1,082.9	32.7	1,319.4	1,014.4	3,281.8	207.0	4,503.2	(1,637.4)	
May	84.5	754.2	6,333.8	404.6	7,492.6	212.7	1,067.1	25.1	1,305.0	1,015.5	3,346.1	214.6	4,576.3	(1,695.8)	
Jun.	61.9	763.8	6,343.1	402.9	7,509.8	203.9	1,083.4	17.1	1,304.4	1,018.1	3,319.3	215.2	4,552.6	(1,714.6)	
Jul.	44.9	760.7	6,330.2	411.8	7,502.7	200.8	1,078.4	18.1	1,297.3	1,021.2	3,260.8	231.2	4,513.3	(1,737.1)	
Aug.	11.5	778.8	6,435.5	425.9	7,640.2	213.9	1,095.4	13.9	1,323.1	1,013.5	3,367.6	220.4	4,601.4	(1,727.2)	
Sep.	(29.4)	795.0	6,454.6	435.9	7,685.5	199.6	1,092.3	28.2	1,320.2	1,006.3	3,381.7	213.2	4,601.2	(1,734.7)	
Oct.	(70.2)	847.1	6,480.2	440.0	7,767.3	212.9	1,061.5	15.9	1,290.3	1,009.4	3,432.3	189.6	4,631.3	(1,775.5)	
Nov.	(89.3)	912.4	6,509.6	445.2	7,867.2	212.8	1,087.3	6.6	1,306.7	1,025.2	3,449.2	209.1	4,683.5	(1,787.7)	
Dec.	(140.7)	924.0	6,536.8	448.3	7,909.1	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,844.4)	

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL		
							Commercial Banks (Adj.)	Central Bank					TOTAL	
1999	(52.6)	491.5	3,071.4	172.8	3,735.7	148.9	587.8	17.4	754.1	545.5	1,825.1	52.9	2,423.5	505.5
2000	(106.7)	504.2	3,511.1	143.2	4,158.5	151.9	629.9	14.2	796.0	593.3	1,989.0	86.3	2,668.6	587.2
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8
2003	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7
2004	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9
2005	(65.9)	637.9	4,806.9	303.0	5,747.8	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.2	3,493.2	965.7
2006	(235.1)	671.7	5,519.9	397.2	6,588.8	202.1	1,017.7	18.3	1,238.1	953.1	2,714.1	159.1	3,826.3	1,289.4
2007	(197.6)	863.8	6,188.6	349.0	7,401.4	223.7	1,044.8	10.4	1,278.9	991.9	3,132.2	200.1	4,324.2	1,600.8
2008	(123.4)	921.0	6,513.4	448.3	7,882.7	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.3	4,637.3	1,864.4
2006														
QTR. I	(47.7)	616.4	4,969.9	314.5	5,900.8	198.2	993.1	54.1	1,245.4	911.5	2,555.4	120.9	3,587.8	1,019.9
QTR. II	(30.3)	637.0	5,140.9	364.6	6,142.5	198.3	1,061.6	78.2	1,338.1	931.7	2,611.7	182.8	3,726.2	1,047.9
QTR. III	(148.5)	630.5	5,373.6	368.5	6,372.6	199.0	1,034.9	12.4	1,246.3	941.1	2,651.2	153.2	3,745.5	1,232.3
QTR. IV	(235.1)	671.7	5,519.9	397.2	6,588.8	202.1	1,017.7	18.3	1,238.1	953.1	2,714.1	159.1	3,826.3	1,289.4
2007														
QTR. I	(84.1)	658.9	5,611.8	380.0	6,650.8	216.1	1,015.4	22.8	1,254.3	986.0	2,842.2	160.5	3,988.7	1,323.7
QTR. II	(68.6)	768.5	5,728.5	402.5	6,899.5	217.0	1,066.3	29.8	1,313.0	1,029.6	2,937.3	170.4	4,137.3	1,380.6
QTR. III	(226.7)	818.3	5,933.8	368.2	7,120.3	213.3	1,025.4	17.4	1,256.1	1,012.6	3,031.4	182.3	4,226.3	1,411.1
QTR. IV	(197.6)	863.8	6,188.6	349.0	7,401.4	223.7	1,044.8	10.4	1,278.9	991.9	3,132.2	200.1	4,324.2	1,600.8
2008														
Jan.	(240.8)	842.9	6,237.0	407.0	7,486.9	201.1	999.5	22.8	1,223.5	1,000.2	3,190.4	198.9	4,389.5	1,633.1
Feb.	(174.9)	834.9	6,219.5	387.3	7,441.7	210.9	1,003.0	21.5	1,235.4	1,005.1	3,219.8	174.5	4,399.4	1,632.0
Mar.	(35.6)	837.0	6,236.3	340.3	7,413.6	214.2	1,058.3	18.2	1,290.7	1,009.1	3,231.4	219.1	4,459.6	1,627.7
Apr.	66.5	711.4	6,277.8	400.2	7,389.4	203.9	1,059.4	32.7	1,295.9	1,014.1	3,268.9	207.0	4,490.0	1,670.0
May	102.3	751.3	6,312.8	404.5	7,468.6	212.7	1,044.3	25.1	1,282.2	1,015.3	3,333.7	214.6	4,563.6	1,725.0
Jun.	82.5	760.9	6,320.1	402.8	7,483.8	203.9	1,062.4	17.1	1,283.5	1,017.8	3,307.0	215.2	4,540.0	1,742.8
Jul.	69.4	757.8	6,308.1	411.8	7,477.7	200.8	1,058.8	18.1	1,277.7	1,021.0	3,248.7	231.2	4,500.9	1,768.5
Aug.	31.4	775.9	6,414.6	425.9	7,616.3	213.9	1,076.9	13.9	1,304.7	1,013.2	3,355.4	220.4	4,588.9	1,754.1
Sep.	(11.8)	792.0	6,431.6	435.9	7,659.5	199.6	1,077.1	28.2	1,305.0	1,006.0	3,370.0	213.2	4,589.2	1,753.5
Oct.	(51.3)	844.2	6,458.5	439.9	7,742.6	213.0	1,046.6	15.9	1,275.5	1,009.2	3,420.1	189.6	4,618.9	1,796.9
Nov.	(72.3)	909.4	6,486.3	445.2	7,840.9	212.9	1,072.4	6.5	1,291.8	1,025.0	3,437.1	209.1	4,671.2	1,805.6
Dec.	(123.4)	921.0	6,513.4	448.3	7,882.7	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.3	4,637.3	1,864.4

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Domestic Banks	Central Bank							
1999	148,415	592,446	17,371	758,232	547,977	1,888,455	3,194,664	41,424	11,541	3,247,629
2000	151,422	638,101	14,218	803,741	596,109	2,063,732	3,463,582	70,246	16,044	3,549,872
2001	153,485	612,915	10,328	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080
2002	154,802	652,827	10,047	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154
2003	160,130	725,617	21,647	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300
2004	176,643	870,133	87,667	1,134,443	779,889	2,410,303	4,324,635	87,868	9,009	4,421,512
2005	195,253	1,026,258	26,056	1,247,567	881,826	2,556,636	4,686,029	115,484	28,663	4,830,176
2006	202,087	1,030,709	18,326	1,251,122	953,291	2,781,532	4,985,945	133,084	26,057	5,145,086
2007	223,667	1,066,145	10,443	1,300,255	992,118	3,144,817	5,437,190	150,721	49,352	5,637,263
2008	205,836	1,058,313	10,366	1,274,515	1,020,421	3,427,738	5,722,674	133,128	68,224	5,924,026
2006										
QTR. I	198,244	1,013,111	54,138	1,265,493	911,614	2,636,168	4,813,275	89,968	30,908	4,934,151
QTR. II	198,297	1,076,154	78,200	1,352,651	931,763	2,687,925	4,972,339	134,226	48,602	5,155,167
QTR. III	198,981	1,052,177	12,354	1,263,512	941,128	2,720,777	4,925,417	122,067	31,136	5,078,620
QTR. IV	202,087	1,030,709	18,326	1,251,122	953,291	2,781,532	4,985,945	133,084	26,057	5,145,086
2007										
QTR. I	216,106	1,028,975	22,806	1,267,887	986,226	2,907,274	5,161,387	131,310	29,180	5,321,877
QTR. II	216,944	1,083,983	29,808	1,330,735	1,029,870	3,001,958	5,362,563	123,490	46,923	5,532,976
QTR. III	213,313	1,042,547	17,423	1,273,283	1,012,866	3,074,258	5,360,407	133,728	48,576	5,542,711
QTR. IV	223,667	1,066,145	10,443	1,300,255	992,118	3,144,817	5,437,190	150,721	49,352	5,637,263
2008										
Jan.	201,131	1,015,630	22,813	1,239,574	1,000,425	3,202,882	5,442,881	137,610	61,292	5,641,783
Feb.	210,889	1,018,068	21,466	1,250,423	1,005,313	3,233,407	5,489,143	123,798	50,653	5,663,594
Mar.	214,234	1,075,981	18,162	1,308,377	1,009,344	3,245,744	5,563,465	154,984	64,081	5,782,530
Apr.	203,854	1,082,887	32,650	1,319,391	1,014,366	3,281,824	5,615,581	140,144	66,859	5,822,584
May	212,744	1,067,130	25,147	1,305,021	1,015,527	3,346,116	5,666,664	137,248	77,385	5,881,297
Jun.	203,930	1,083,393	17,121	1,304,444	1,018,052	3,319,301	5,641,797	135,668	79,531	5,856,996
Jul.	200,762	1,078,443	18,112	1,297,317	1,021,209	3,260,812	5,579,338	169,179	62,063	5,810,580
Aug.	213,853	1,095,362	13,928	1,323,143	1,013,455	3,367,566	5,704,164	144,736	75,641	5,924,541
Sep.	199,624	1,092,306	28,247	1,320,177	1,006,266	3,381,731	5,708,174	136,993	76,224	5,921,391
Oct.	212,985	1,061,507	15,852	1,290,344	1,009,415	3,432,268	5,732,027	117,896	71,748	5,921,671
Nov.	212,874	1,087,290	6,579	1,306,743	1,025,192	3,449,247	5,781,182	127,405	81,687	5,990,274
Dec.	205,836	1,058,313	10,366	1,274,515	1,020,421	3,427,738	5,722,674	133,128	68,224	5,924,026

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
1999	161.8	(26.5)	42.9	318.4	36.5	181.7	(27.8)
2000	45.5	(33.2)	13.0	463.5	(29.6)	256.7	(111.5)
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
2003	89.7	213.5	(144.9)	25.0	153.5	77.4	(80.0)
2004	227.0	248.1	40.6	244.8	(32.2)	191.2	(83.1)
2005	113.2	(136.6)	95.4	614.3	(37.4)	295.5	(127.0)
2006	3.5	(222.2)	34.5	715.0	93.9	311.4	(306.3)
2007	49.2	40.7	189.8	549.8	(48.2)	443.0	(239.9)
2008	(25.8)	73.1	57.2	318.4	99.2	312.5	(261.1)
<u>2006</u>							
QTR. I	17.8	16.0	(21.3)	162.1	11.2	86.1	(64.1)
QTR. II	87.3	9.8	21.0	172.7	50.1	243.8	0.1
QTR. III	(89.2)	(174.7)	(6.2)	231.9	3.9	229.6	0.7
QTR. IV	(12.4)	(73.3)	41.0	148.3	28.7	218.0	3.1
<u>2007</u>							
Jan.	(18.2)	58.2	(35.9)	12.5	(7.2)	67.4	21.6
Feb.	4.9	24.3	18.7	42.9	(5.1)	30.0	(45.9)
Mar.	30.1	38.7	4.5	33.8	(4.9)	62.6	20.8
Apr.	61.0	32.0	61.7	45.6	13.9	54.8	(37.5)
May	24.0	(13.3)	15.2	48.2	(2.8)	67.4	44.2
Jun.	(22.1)	(9.8)	32.6	21.5	11.4	26.0	(51.7)
Jul.	(15.5)	34.9	(46.3)	51.7	(7.0)	17.4	(31.4)
Aug.	(7.9)	(104.0)	37.9	99.6	(6.4)	(7.1)	(42.1)
Sep.	(34.1)	(55.4)	58.3	42.9	(21.0)	56.9	(2.0)
Oct.	(25.5)	28.4	20.1	47.6	4.0	50.8	(74.8)
Nov.	11.4	10.1	3.5	36.8	(23.8)	6.2	(9.2)
Dec.	41.2	(3.2)	19.6	66.7	0.7	10.6	(31.9)
<u>2008</u>							
Jan.	(60.7)	(43.4)	(20.9)	34.7	58.0	65.2	(23.9)
Feb.	10.8	64.8	(7.9)	(16.7)	(19.7)	11.0	1.4
Mar.	58.0	136.8	2.1	16.5	(47.0)	61.0	10.5
Apr.	11.0	101.5	(125.6)	46.4	59.9	29.0	(42.2)
May	(14.4)	38.5	39.8	34.5	4.4	73.1	(58.4)
Jun.	(0.6)	(22.6)	9.6	9.2	(1.7)	(23.7)	(18.8)
Jul.	(7.1)	(17.0)	(3.1)	(12.9)	8.9	(39.3)	(22.4)
Aug.	25.8	(33.4)	18.1	105.3	14.1	88.1	9.9
Sep.	(3.0)	(41.0)	16.2	19.1	10.0	(0.2)	(7.5)
Oct.	(29.9)	(40.8)	52.1	25.6	4.1	30.1	(40.8)
Nov.	16.4	(19.1)	65.3	29.4	5.2	52.2	(12.2)
Dec.	(32.2)	(51.4)	11.6	27.2	3.1	(34.0)	(56.7)

Source: The Central Bank of The Bahamas

Table 2.5 Summary of Domestic Assets of the Banking System

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	Balance with Other Local Financial Institutions	SECURITIES				LOANS AND ADVANCES				Total Domestic Assets
				Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
				Treasury Bills	Other							
1999	74,671	155,580	425	93,360	331,368	8,492	5,776	68,456	157,559	3,149,496	312,250	4,357,008
2000	64,422	148,161	206	49,935	319,679	6,916	7,249	89,034	125,937	3,613,427	281,129	4,705,889
2001	64,941	188,575	74	63,544	317,351	7,992	9,085	115,391	133,169	3,893,037	286,874	5,079,959
2002	66,311	230,257	266	38,824	341,249	9,267	10,211	170,022	202,525	4,059,435	468,101	5,596,202
2003	79,623	243,541	1,486	47,599	369,515	18,618	20,444	74,506	346,969	4,074,225	624,376	5,899,416
2004	78,483	383,663	137	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407
2005	105,777	284,683	11	66,088	400,488	20,589	28,264	150,740	265,809	4,925,507	669,678	6,917,623
2006	116,195	251,138	930	9,954	437,139	121,101	21,661	156,261	268,071	5,647,004	728,596	7,757,120
2007	110,124	341,185	--	50,758	468,478	97,656	29,612	120,321	243,896	6,188,826	798,994	8,449,850
2008	117,571	322,290	--	180,176	533,471	97,532	28,844	145,833	343,543	6,507,962	870,100	9,147,322
2006												
QTR. I	57,044	346,961	--	78,020	413,881	22,615	27,438	122,556	283,599	5,088,325	668,865	7,109,304
QTR. II	60,416	345,537	116	125,317	417,790	34,272	28,235	75,720	322,160	5,260,276	704,703	7,374,426
QTR. III	59,126	359,766	51	34,565	447,465	34,272	29,238	70,874	326,105	5,491,127	702,568	7,555,106
QTR. IV	116,195	251,138	930	9,954	437,139	121,101	21,661	156,261	268,071	5,647,004	728,596	7,757,120
2007												
QTR. I	60,285	420,360	--	18,896	446,695	118,391	20,308	107,651	253,661	5,737,518	742,451	7,926,216
QTR. II	72,016	389,207	53	139,601	437,917	115,945	24,305	139,723	278,636	5,848,821	774,085	8,220,256
QTR. III	73,546	339,576	--	60,729	463,104	98,027	24,865	136,144	262,288	6,042,445	818,268	8,318,992
QTR. IV	110,124	341,185	--	50,758	468,478	97,656	29,612	120,321	243,896	6,188,826	798,994	8,449,850
2008												
Jan.	84,209	373,549	--	55,725	470,778	97,656	29,359	134,301	301,911	6,223,823	832,083	8,603,394
Feb.	70,129	414,729	--	60,755	470,779	97,153	29,035	114,785	282,704	6,207,425	864,552	8,612,046
Mar.	79,734	420,826	64	71,755	466,279	97,153	29,611	133,434	235,691	6,223,326	876,485	8,634,294
Apr.	79,157	498,807	--	141,414	457,277	95,148	35,939	27,398	297,671	6,263,437	927,483	8,823,731
May	72,756	460,228	--	192,586	460,297	95,148	36,951	55,487	302,025	6,296,893	891,369	8,863,740
Jun.	81,813	443,983	105	197,378	460,654	95,148	36,358	57,204	300,337	6,306,734	865,568	8,845,177
Jul.	91,121	448,458	--	192,402	470,656	94,647	36,036	99,517	309,850	6,294,201	893,257	8,930,145
Aug.	73,227	457,107	--	182,591	465,662	82,093	48,304	113,678	324,141	6,399,551	957,655	9,104,009
Sep.	79,070	420,080	107	189,832	520,535	86,993	38,190	65,033	339,248	6,418,780	888,693	9,046,454
Oct.	66,668	398,695	--	178,764	512,674	97,532	35,620	105,183	335,182	6,444,612	895,233	9,070,163
Nov.	73,299	408,736	--	157,816	535,089	97,532	36,822	134,936	340,392	6,472,810	956,653	9,214,085
Dec.	117,571	322,290	--	180,176	533,471	97,532	28,844	145,833	343,543	6,507,962	870,100	9,147,322

SOURCE: The Central Bank of The Bahamas

Table 2.6 Summary of Domestic Liabilities of the Banking System

Period Ended	RESIDENT DEPOSITS						Total Deposits	Due to Central Bank	Balance Due to Other Local Financial Institutions	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities	
	Demand		Savings	Fixed	Government										Other
	Government	Other			Other										
					Government	Other									
1999	32,048	633,870	548,250	1,935,205	3,149,373	800	2,366	471,409	280,926	3,902,508	(454,500)	4,357,008			
2000	29,717	708,347	600,572	2,116,436	3,455,072	10,800	-2,372	575,387	237,928	4,279,187	(426,702)	4,705,889			
2001	24,662	695,355	606,488	2,284,426	3,610,931	800	-802	661,146	260,172	4,533,049	(546,910)	5,079,959			
2002	29,014	723,546	635,104	2,355,279	3,742,943	800	-3,239	722,955	399,033	4,865,731	(730,471)	5,596,202			
2003	32,523	814,796	682,344	2,385,431	3,915,094	800	3,368	1,032,528	322,934	5,271,356	(628,060)	5,899,416			
2004	46,592	958,001	784,077	2,461,572	4,250,242	800	14,258	1,121,403	352,479	5,724,924	(563,483)	6,288,407			
2005	45,644	1,141,692	885,758	2,624,094	4,697,188	800	5,801	1,197,463	411,135	6,306,586	(611,037)	6,917,623			
2006	64,033	1,163,793	956,857	2,848,863	5,033,546	800	18,727	1,477,534	491,121	7,003,001	(754,119)	7,757,120			
2007	54,335	1,216,865	995,063	3,241,922	5,508,185	800	6,880	1,654,097	619,215	7,782,297	(667,553)	8,449,850			
2008	62,676	1,191,441	1,024,117	3,563,917	5,842,151	800	139	1,864,633	735,958	8,443,542	(703,780)	9,147,322			
2006															
QTR. I	63,840	1,103,079	915,254	2,704,078	4,786,251	800	4,308	1,278,427	389,771	6,455,249	(654,055)	7,109,304			
QTR. II	60,938	1,210,380	937,677	2,776,211	4,985,206	800	-8,047	1,299,184	438,631	6,723,821	(650,605)	7,374,426			
QTR. III	64,400	1,174,244	949,028	2,778,764	4,966,436	800	39,072	1,420,662	443,388	6,831,286	(723,820)	7,555,106			
QTR. IV	64,033	1,163,793	956,857	2,848,863	5,033,546	800	18,727	1,477,534	491,121	7,003,001	(754,119)	7,757,120			
2007															
QTR. I	57,404	1,160,285	988,410	2,980,139	5,186,238	800	30,768	1,501,347	480,937	7,169,322	(756,894)	7,926,216			
QTR. II	59,238	1,207,473	1,032,816	3,093,394	5,392,921	800	37,652	1,552,101	507,183	7,453,005	(767,251)	8,220,256			
QTR. III	63,351	1,176,275	1,016,507	3,170,952	5,427,085	800	5,301	1,600,881	576,524	7,605,290	(713,702)	8,318,992			
QTR. IV	54,335	1,216,865	995,063	3,241,922	5,508,185	800	6,880	1,654,097	619,215	7,782,297	(667,553)	8,449,850			
2008															
Jan.	62,698	1,153,240	1,004,498	3,323,957	5,544,393	800	1,176	1,683,577	645,418	7,874,188	(729,206)	8,603,394			
Feb.	54,334	1,141,866	1,008,698	3,348,197	5,553,095	800	-95	1,704,330	656,249	7,914,474	(697,572)	8,612,046			
Mar.	45,983	1,230,966	1,014,130	3,385,404	5,676,483	800	1,306	1,706,646	655,341	8,039,270	(595,024)	8,634,294			
Apr.	54,753	1,223,031	1,020,272	3,410,149	5,708,205	800	-666	1,727,784	725,153	8,161,942	(661,789)	8,823,731			
May	58,938	1,204,378	1,020,151	3,486,251	5,769,718	800	-3,298	1,767,333	709,229	8,247,080	(616,660)	8,863,740			
Jun.	61,666	1,219,061	1,024,497	3,460,672	5,765,896	800	3,197	1,775,000	690,524	8,232,220	(612,957)	8,845,177			
Jul.	61,063	1,247,622	1,026,521	3,438,849	5,774,055	800	958	1,803,261	713,997	8,292,113	(638,032)	8,930,145			
Aug.	67,484	1,240,098	1,018,174	3,537,835	5,863,591	800	-711	1,825,090	744,097	8,433,578	(670,431)	9,104,009			
Sep.	66,943	1,229,299	1,012,195	3,550,820	5,859,257	800	1,772	1,815,718	691,073	8,366,848	(679,606)	9,046,454			
Oct.	67,170	1,179,403	1,013,566	3,569,479	5,829,618	800	2,136	1,834,318	719,409	8,384,145	(686,018)	9,070,163			
Nov.	64,928	1,214,695	1,028,897	3,598,788	5,907,308	800	-940	1,862,051	766,290	8,536,449	(677,636)	9,214,085			
Dec.	62,676	1,191,441	1,024,117	3,563,917	5,842,151	800	139	1,864,633	735,958	8,443,542	(703,780)	9,147,322			

SOURCE: The Central Bank of The Bahamas

Table 2.7 Summary of Foreign Assets in the Banking System*

Period Ended	NONRESIDENT LOANS AND ADVANCES				DUE FROM FINANCIAL INSTITUTIONS					Foreign Securities	Other Assets	Total Foreign Assets
	Foreign Currency Notes and Coins	Bahamian Dollar		Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
		Foreign Currency	Bahamian Dollar									
1999	18.7	--	6,762.8	9.8	51,407.5	1,985.4	53,402.7	630.1	744.7	61,559.0		
2000	16.2	--	6,543.8	14.7	68,196.8	4,261.6	72,473.1	470.2	1,130.7	80,634.0		
2001	15.1	--	6,798.3	9.4	93,227.0	3,571.3	96,807.7	523.6	1,894.7	106,039.4		
2002	15.4	--	7,817.1	11.6	124,436.7	4,178.9	128,627.2	433.1	2,021.8	138,914.6		
2003	15.3	--	5,501.4	15.5	77,569.6	6,471.5	84,056.6	413.9	2,316.3	92,303.5		
2004	22.2	--	5,755.9	15.4	58,794.8	4,583.8	63,394.0	976.4	2,861.6	73,010.1		
2005	18.9	--	6,260.8	18.9	68,185.8	2,892.2	71,096.9	1,467.7	5,229.9	84,074.2		
2006	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.8	3,009.2	5,570.9	93,090.9		
2007	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7		
2008	21.9	--	7,234.3	1,044.6	94,849.0	2,994.9	98,888.5	1,669.5	5,909.1	113,723.3		
2006												
QTR. I	21.2	--	6,469.1	16.4	68,586.1	2,643.7	71,246.2	1,999.8	4,578.1	84,314.4		
QTR. II	20.9	--	7,345.4	21.1	59,829.4	2,578.8	62,429.3	2,171.6	4,422.5	76,389.7		
QTR. III	16.2	--	7,493.8	513.7	65,214.6	3,200.7	68,929.0	2,385.9	4,329.9	83,154.8		
QTR. IV	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.8	3,009.2	5,570.9	93,090.9		
2007												
QTR. I	21.4	--	8,065.7	577.6	66,152.1	2,894.3	69,624.0	3,175.3	4,783.7	85,670.1		
QTR. II	21.6	--	8,408.0	554.9	70,081.9	3,096.0	73,732.8	2,843.2	4,533.2	89,538.8		
QTR. III	19.2	--	9,077.6	504.2	90,241.4	3,550.3	94,296.0	2,164.1	4,060.1	109,617.0		
QTR. IV	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7		
2008												
Jan.	22.6	--	8,915.3	493.7	87,275.6	3,744.8	91,514.0	1,786.7	4,789.2	107,027.8		
Feb.	23.0	--	9,131.5	482.0	84,015.7	3,472.0	87,969.7	1,772.3	5,222.5	104,119.0		
Mar.	30.8	--	8,602.2	509.1	81,318.5	3,250.7	85,078.3	1,651.0	5,678.5	101,040.8		
Apr.	29.9	--	8,310.7	575.3	74,000.9	3,858.6	78,434.8	1,677.6	4,329.5	92,782.6		
May	24.8	--	7,999.7	599.5	77,048.3	3,193.1	80,840.9	1,721.7	4,087.3	94,674.5		
Jun.	25.1	--	7,705.6	590.7	77,667.1	3,707.5	81,965.2	1,711.6	4,948.0	96,355.5		
Jul.	26.0	--	8,121.9	624.6	79,228.8	3,157.7	83,011.1	1,531.7	4,890.7	97,581.5		
Aug.	23.6	--	8,081.6	589.0	75,589.6	3,343.5	79,522.0	1,504.1	4,288.2	93,419.6		
Sep.	25.2	--	7,926.6	602.9	71,164.5	3,234.7	75,002.1	1,523.9	3,788.2	88,266.0		
Oct.	27.2	--	7,599.0	587.3	70,484.8	3,099.3	74,171.4	1,937.5	4,925.0	88,660.1		
Nov.	21.0	--	7,456.9	550.4	94,308.8	3,068.8	97,928.0	1,872.1	5,063.0	112,341.0		
Dec.	21.9	--	7,234.3	1,044.6	94,849.0	2,994.9	98,888.5	1,669.5	5,909.1	113,723.3		

SOURCE: The Central Bank of The Bahamas

*Revised data. See notes to table.

Table 2.8 Summary of Foreign Liabilities of the Banking System*

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets	
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas						T O T A L
1999	12.9	19,273.3	222.6	37,611.5	4,049.2	41,883.3	215.7	628.3	62,013.5	(454.5)	
2000	6.7	19,709.4	124.8	56,643.9	3,298.1	60,066.8	10.5	1,267.3	81,060.7	(426.7)	
2001	11.3	18,926.2	51.0	77,630.7	7,131.8	84,813.5	376.4	2,458.9	106,586.3	(546.9)	
2002	24.6	17,895.5	183.8	116,236.3	4,397.3	120,817.4	605.2	302.4	139,645.1	(730.5)	
2003	21.4	21,128.0	76.9	63,277.1	9,080.8	72,434.8	324.7	(977.9)	92,931.6	(628.1)	
2004	24.1	31,619.4	62.1	30,208.1	11,903.7	42,173.9	621.3	(865.1)	73,573.6	(563.5)	
2005	46.8	26,341.4	31.9	46,926.0	8,588.9	55,546.8	640.5	2,109.7	84,685.2	(611.0)	
2006	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,716.3	93,845.0	(754.1)	
2007	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	995.5	109,560.3	(667.6)	
2008	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,859.9	114,427.1	(703.8)	
2006											
QTR. I	47.2	35,150.8	32.2	38,246.1	9,413.4	47,691.7	775.2	1,303.5	84,968.4	(654.0)	
QTR. II	57.1	33,769.6	35.2	38,128.3	3,539.5	41,703.0	684.2	826.4	77,040.3	(650.6)	
QTR. III	58.0	35,173.6	540.6	37,148.0	8,978.4	46,667.0	599.4	1,380.6	83,878.6	(723.8)	
QTR. IV	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,716.3	93,845.0	(754.1)	
2007											
QTR. I	45.7	41,462.6	607.3	31,870.5	10,022.7	42,500.4	576.1	1,842.2	86,427.0	(756.9)	
QTR. II	45.0	40,107.8	657.0	36,281.5	11,323.9	48,262.4	543.7	1,347.1	90,306.0	(767.3)	
QTR. III	47.5	47,922.9	119.5	33,030.6	27,530.2	60,680.3	680.4	999.6	110,330.7	(713.7)	
QTR. IV	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	995.5	109,560.3	(667.6)	
2008											
Jan.	43.9	43,473.6	123.8	41,755.7	19,842.1	61,721.6	536.4	1,981.5	107,757.0	(729.2)	
Feb.	40.5	42,021.1	143.0	35,505.3	24,163.1	59,811.4	574.4	2,369.3	104,816.6	(697.6)	
Mar.	48.7	38,122.1	139.8	34,654.2	24,871.5	59,665.5	623.5	3,176.0	101,635.8	(595.0)	
Apr.	46.0	36,116.8	137.7	25,785.9	29,180.7	55,104.3	636.6	1,540.6	93,444.4	(661.8)	
May	43.3	34,837.2	197.3	22,178.9	35,885.2	58,261.4	654.9	1,494.3	95,291.1	(616.7)	
Jun.	47.2	39,571.1	671.5	20,274.7	33,620.7	54,566.9	610.6	2,172.6	96,968.5	(613.0)	
Jul.	69.4	37,225.1	676.1	18,821.1	38,467.9	57,965.2	652.9	2,306.9	98,219.5	(638.0)	
Aug.	46.5	36,182.9	673.2	18,397.1	36,557.6	55,627.9	575.5	1,657.2	94,090.0	(670.4)	
Sep.	38.5	38,093.7	686.0	22,759.7	25,818.0	49,263.6	612.8	937.0	88,945.6	(679.6)	
Oct.	37.5	36,873.1	660.1	18,271.1	31,095.9	50,027.1	665.3	1,743.1	89,346.1	(686.0)	
Nov.	29.6	35,281.3	663.0	15,985.2	58,775.5	75,423.7	354.3	1,929.7	113,018.6	(677.6)	
Dec.	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,859.9	114,427.1	(703.8)	

SOURCE: The Central Bank of The Bahamas

*Revised data. See notes to table.

Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1999	67,530	191,395	25,668	128,027	791,982	1,796,067	148,704	3,149,373	19,286,223
2000	70,840	264,324	33,274	130,211	794,679	1,930,961	230,783	3,455,072	19,709,981
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385
2004	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513
2005	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188	26,388,269
2006	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546	43,159,352
2007	105,033	388,878	31,605	166,916	1,420,067	3,146,659	249,027	5,508,185	45,428,941
2008	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151	42,604,216
2006									
QTR. I	104,482	284,652	32,926	163,992	1,290,677	2,727,943	181,579	4,786,251	35,198,049
QTR. II	106,536	330,863	39,621	156,480	1,371,182	2,783,958	196,566	4,985,206	33,826,696
QTR. III	99,151	339,055	36,570	161,436	1,275,790	2,838,746	215,688	4,966,436	35,231,593
QTR. IV	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546	43,159,352
2007									
QTR. I	103,273	325,600	31,006	150,900	1,364,657	2,969,678	241,124	5,186,238	41,508,301
QTR. II	106,697	370,560	31,751	149,925	1,432,843	3,055,312	245,833	5,392,921	40,152,861
QTR. III	115,110	385,081	30,937	165,613	1,400,917	3,090,204	239,223	5,427,085	47,970,342
QTR. IV	105,033	388,878	31,605	166,916	1,420,067	3,146,659	249,027	5,508,185	45,428,941
2008									
Jan.	126,554	404,430	29,628	173,980	1,390,173	3,175,309	244,319	5,544,393	43,517,526
Feb.	121,856	401,260	29,937	186,408	1,397,390	3,196,034	220,210	5,553,095	42,061,601
Mar.	126,348	399,485	30,041	180,758	1,469,012	3,200,559	270,280	5,676,483	38,170,748
Apr.	122,125	418,510	30,749	180,403	1,465,443	3,256,466	234,509	5,708,205	36,162,808
May	126,312	435,299	30,328	193,330	1,487,842	3,271,400	225,207	5,769,718	34,880,556
Jun.	129,951	421,576	31,314	197,115	1,478,192	3,269,132	235,616	5,762,896	39,618,311
Jul.	182,349	373,021	32,116	154,742	1,478,608	3,279,493	273,726	5,774,055	37,294,536
Aug.	166,831	419,436	32,230	194,795	1,516,880	3,291,680	241,739	5,863,591	36,229,386
Sep.	165,737	420,763	48,510	200,529	1,477,927	3,305,235	240,556	5,859,257	38,132,195
Oct.	136,784	407,193	38,508	200,211	1,517,201	3,292,138	237,583	5,829,618	36,910,608
Nov.	136,487	398,753	38,393	203,838	1,566,232	3,315,879	247,726	5,907,308	35,310,902
Dec.	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151	42,604,216

SOURCE: The Central Bank of The Bahamas

Table 2.10 Banking System: Total Deposits by Depositors (B\$)

(B\$'000)

Period Ended	R E S I D E N T								TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL		
1999	67,172	189,505	25,663	126,438	743,451	1,795,119	148,702	3,096,050	9,879	
2000	70,263	262,453	33,231	129,790	732,319	1,918,058	222,091	3,368,205	6,753	
2001	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366	3,518,557	11,283	
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505	24,616	
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637	21,358	
2004	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314	4,150,127	24,153	
2005	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017	4,550,682	46,843	
2006	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971	4,872,508	58,829	
2007	103,520	378,011	31,504	160,671	1,286,178	3,108,981	237,734	5,306,599	44,863	
2008	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770	5,639,029	46,934	
2006										
QTR. I	100,808	279,508	32,900	160,338	1,210,340	2,700,666	177,141	4,661,701	47,220	
QTR. II	104,500	305,911	39,518	152,532	1,258,554	2,751,455	187,872	4,800,342	57,105	
QTR. III	96,644	331,653	36,503	159,913	1,173,816	2,807,852	204,345	4,810,726	57,972	
QTR. IV	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971	4,872,508	58,829	
2007										
QTR. I	100,833	323,735	30,773	145,100	1,256,975	2,937,726	228,166	5,023,308	45,676	
QTR. II	102,585	354,902	31,668	146,430	1,323,827	3,023,413	235,571	5,218,396	45,041	
QTR. III	112,927	367,950	30,822	160,847	1,284,697	3,054,895	230,460	5,242,598	47,475	
QTR. IV	103,520	378,011	31,504	160,671	1,286,178	3,108,981	237,734	5,306,599	44,863	
2008										
Jan.	120,315	394,256	29,604	166,552	1,259,350	3,134,463	234,712	5,339,252	43,928	
Feb.	118,065	390,852	29,830	178,237	1,280,030	3,167,469	210,370	5,374,853	40,513	
Mar.	124,565	386,946	29,991	180,069	1,306,632	3,167,455	259,976	5,455,634	48,668	
Apr.	119,249	404,035	30,718	176,822	1,318,930	3,224,363	224,209	5,498,326	46,014	
May	121,599	422,585	30,271	176,957	1,338,942	3,241,604	218,414	5,550,372	43,320	
Jun.	127,054	404,089	31,193	180,704	1,336,713	3,239,380	228,667	5,547,800	47,224	
Jul.	179,111	356,958	32,037	152,418	1,332,771	3,250,081	236,199	5,539,575	69,435	
Aug.	162,608	406,216	32,189	176,749	1,367,153	3,262,579	231,497	5,638,991	46,491	
Sep.	164,257	405,623	48,390	184,118	1,333,322	3,275,826	233,024	5,644,560	38,457	
Oct.	132,562	393,422	38,472	183,071	1,393,762	3,262,693	231,770	5,635,752	37,532	
Nov.	131,027	384,953	38,388	186,166	1,423,469	3,287,917	240,836	5,692,756	29,583	
Dec.	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770	5,639,029	46,934	

SOURCE: The Central Bank of The Bahamas

Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1999	32,048	25,022	2,472	37,439	331,127	198,125	39,685	665,918	1,024,586
2000	29,717	26,319	4,173	23,028	369,059	212,831	72,937	738,064	715,774
2001	24,662	24,647	1,211	23,853	364,144	204,868	76,632	720,017	569,886
2002	29,014	31,934	1,091	28,743	374,811	217,257	69,710	752,560	999,333
2003	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319	622,099
2004	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489
2005	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336	1,062,488
2006	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826	913,839
2007	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200	1,091,456
2008	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117	1,296,803
2006									
QTR. I	63,840	35,484	1,500	44,364	573,029	345,536	103,166	1,166,919	985,274
QTR. II	60,938	39,750	9,206	47,611	667,650	346,402	99,761	1,271,318	993,388
QTR. III	64,400	37,884	7,671	63,144	611,601	360,099	93,845	1,238,644	1,062,417
QTR. IV	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826	913,839
2007									
QTR. I	57,404	32,743	2,791	36,180	633,190	347,950	107,431	1,217,689	942,642
QTR. II	59,238	40,075	2,673	33,156	649,987	370,525	111,057	1,266,711	1,121,424
QTR. III	63,351	35,876	2,707	35,210	622,485	376,948	103,049	1,239,626	1,241,992
QTR. IV	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200	1,091,456
2008									
Jan.	62,698	45,171	1,924	41,616	583,453	367,624	113,452	1,215,938	1,255,320
Feb.	54,334	34,002	2,738	42,300	603,705	348,289	110,832	1,196,200	1,160,330
Mar.	45,983	47,266	1,221	40,424	664,546	364,592	112,917	1,276,949	1,630,046
Apr.	54,753	36,780	2,944	39,038	649,138	377,549	117,582	1,277,784	1,882,106
May	58,938	44,004	2,511	31,290	652,141	364,105	110,327	1,263,316	1,381,647
Jun.	61,666	50,990	3,161	32,804	648,652	360,895	122,559	1,280,727	1,551,466
Jul.	61,063	47,503	2,373	32,282	694,317	352,173	118,974	1,308,685	1,410,818
Aug.	67,484	44,419	4,051	35,603	682,197	357,604	116,224	1,307,582	1,183,223
Sep.	66,943	45,944	18,956	34,002	654,291	361,460	114,646	1,296,242	1,437,737
Oct.	67,170	44,623	8,933	35,227	637,163	344,654	108,803	1,246,573	1,110,351
Nov.	64,928	39,334	8,799	38,513	671,472	352,229	104,348	1,279,623	1,217,801
Dec.	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117	1,296,803

SOURCE: The Central Bank of The Bahamas

Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1999	--	168	1,083	677	25,275	512,311	8,736	548,250	62,621
2000	--	66	828	1,262	22,784	558,075	17,557	600,572	60,253
2001	--	30	89	262	24,364	571,907	9,836	606,488	54,566
2002	--	77	362	253	23,702	603,298	7,412	635,104	55,613
2003	--	63	139	806	19,960	652,838	8,538	682,344	75,323
2004	--	27	367	283	25,396	745,032	12,972	784,077	95,126
2005	--	55	450	135	29,868	843,517	11,733	885,758	105,732
2006	--	28	45	178	29,205	907,349	20,052	956,857	107,663
2007	--	281	49	159	24,196	951,832	18,546	995,063	105,735
2008	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860
2006									
QTR. I	--	61	79	157	27,896	872,654	14,407	915,254	103,327
QTR. II	--	2	45	182	26,336	892,434	18,678	937,677	103,623
QTR. III	--	1	58	189	27,138	898,322	23,320	949,028	107,929
QTR. IV	--	28	45	178	29,205	907,349	20,052	956,857	107,663
2007									
QTR. I	--	40	45	160	29,419	939,041	19,705	988,410	116,813
QTR. II	--	46	45	127	26,936	983,302	22,360	1,032,816	108,347
QTR. III	--	275	--	113	24,651	967,194	24,274	1,016,507	101,454
QTR. III	--	281	49	159	24,196	951,832	18,546	995,063	105,735
2008									
Jan.	--	282	49	215	24,223	958,925	20,804	1,004,498	107,446
Feb.	--	287	49	3,721	24,782	961,536	18,323	1,008,698	106,445
Mar.	--	290	49	3,703	25,807	965,262	19,019	1,014,130	128,632
Apr.	--	290	49	3,776	25,852	969,985	20,320	1,020,272	117,898
May	--	292	49	3,764	25,774	971,162	19,110	1,020,151	123,398
Jun.	--	293	49	3,726	25,739	974,552	20,138	1,024,497	120,466
Jul.	--	294	50	3,751	25,857	975,372	21,197	1,026,521	132,320
Aug.	--	295	50	3,735	26,787	967,449	19,858	1,018,174	116,644
Sep.	--	6	50	4,698	27,982	957,862	21,597	1,012,195	115,585
Oct.	--	6	50	4,730	26,261	962,739	19,780	1,013,566	115,922
Nov.	--	6	--	4,228	24,303	979,138	21,222	1,028,897	114,451
Dec.	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860

SOURCE: The Central Bank of The Bahamas

Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1999	35,482	166,205	22,113	89,911	435,580	1,085,631	100,283	1,935,205	18,199,016
2000	41,123	237,939	28,273	105,921	402,836	1,160,055	140,289	2,116,436	18,933,954
2001	33,002	309,892	17,414	127,725	408,643	1,239,952	147,798	2,284,426	18,312,986
2002	42,624	297,419	24,788	130,548	475,778	1,251,944	132,178	2,355,279	16,830,743
2003	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049
2006	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850
2007	50,698	349,202	28,860	132,227	760,380	1,809,435	111,120	3,241,922	44,231,750
2008	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553
2006									
QTR. I	40,642	249,107	31,347	119,471	689,752	1,509,753	64,006	2,704,078	34,109,448
QTR. II	45,598	291,111	30,370	108,687	677,196	1,545,122	78,127	2,776,211	32,729,685
QTR. III	34,751	301,170	28,841	98,103	637,051	1,580,325	98,523	2,778,764	34,061,247
QTR. IV	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850
2007									
QTR. I	45,869	292,817	28,170	114,560	702,048	1,682,687	113,988	2,980,139	40,448,846
QTR. II	47,459	330,439	29,033	116,642	755,920	1,701,485	112,416	3,093,394	38,923,090
QTR. III	51,759	348,930	28,230	130,290	753,781	1,746,062	111,900	3,170,952	46,626,897
QTR. IV	50,698	349,202	28,860	132,227	760,380	1,809,435	111,120	3,241,922	44,231,750
2008									
Jan.	63,856	358,977	27,655	132,149	782,496	1,848,760	110,064	3,323,957	42,154,760
Feb.	67,522	366,971	27,150	140,387	768,903	1,886,209	91,055	3,348,197	40,794,826
Mar.	80,365	351,929	28,771	136,631	778,659	1,870,705	138,344	3,385,404	36,412,069
Apr.	67,372	381,440	27,756	137,589	790,453	1,908,932	96,607	3,410,149	34,162,804
May	67,374	391,003	27,768	158,276	809,927	1,936,133	95,770	3,486,251	33,375,511
Jun.	68,285	370,293	28,104	160,585	806,801	1,933,685	92,919	3,460,672	37,946,379
Jul.	121,286	325,224	29,693	118,709	758,434	1,951,948	133,555	3,438,849	35,751,398
Aug.	99,347	374,722	28,129	155,457	807,896	1,966,627	105,657	3,537,835	34,929,519
Sep.	98,794	374,813	29,504	161,829	795,654	1,985,913	104,313	3,550,820	36,578,873
Oct.	69,614	362,564	29,525	160,254	853,777	1,984,745	109,000	3,569,479	35,684,335
Nov.	71,559	359,413	29,594	161,097	870,457	1,984,512	122,156	3,598,788	33,978,650
Dec.	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553

SOURCE: The Central Bank of The Bahamas

Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	(B\$'000)	
					Bahamian Dollar	Total Fixed Deposits
1999	1,075,377	368,618	421,922	77,396	1,943,313	
2000	1,135,822	370,598	521,999	88,947	2,117,366	
2001	1,225,762	374,493	584,863	94,275	2,279,393	
2002	1,082,575	431,586	585,868	239,270	2,339,299	
2003	1,052,698	428,442	615,196	292,903	2,389,239	
2004	1,028,404	455,103	558,534	419,065	2,461,106	
2005	1,048,210	465,226	617,651	484,667	2,615,754	
2006	1,077,585	487,252	754,525	527,900	2,847,262	
2007	1,097,162	484,496	801,312	822,548	3,205,518	
2008	1,109,670	586,524	945,926	870,844	3,512,964	
2006						
QTR. I	1,083,950	432,031	670,575	505,252	2,691,808	
QTR. II	1,099,833	452,139	677,664	521,137	2,750,773	
QTR. III	1,117,291	432,396	719,686	502,756	2,772,129	
QTR. IV	1,077,585	487,252	754,525	527,900	2,847,262	
2007						
QTR. I	1,043,204	486,022	809,312	626,774	2,965,312	
QTR. II	1,070,862	536,971	821,640	632,136	3,061,609	
QTR. III	1,070,502	526,859	848,750	691,203	3,137,314	
QTR. IV	1,097,162	484,496	801,312	822,548	3,205,518	
2008						
Jan.	1,194,869	465,672	850,738	766,985	3,278,264	
Feb.	1,124,692	497,902	881,538	803,594	3,307,726	
Mar.	1,101,639	522,530	931,359	778,715	3,334,243	
Apr.	1,160,116	547,124	869,777	783,724	3,360,741	
May	1,181,868	536,913	913,249	790,202	3,422,232	
Jun.	1,162,136	518,557	918,651	806,521	3,405,865	
Jul.	1,118,000	504,115	948,341	848,181	3,418,637	
Aug.	1,109,120	534,422	973,489	861,479	3,478,510	
Sep.	1,094,903	544,403	991,049	861,938	3,492,293	
Oct.	1,089,230	570,085	990,417	864,946	3,514,678	
Nov.	1,172,238	602,727	889,419	862,113	3,526,497	
Dec.	1,109,670	586,524	945,926	870,844	3,512,964	

SOURCE: The Central Bank of The Bahamas

Table 2.15 Banking System: Overdrafts and Loans by Maturity
(All Currencies)

Period Ended	Overdrafts		L O A N S												GRAND TOTAL
	B\$	F/C	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL				
			B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C			
1999	400,572	10,380	194,639	104,670	623,256	92,691	685,578	196,461	1,040,319	55,279	2,543,792	449,101	3,403,845		
2000	490,138	15,890	199,372	92,290	566,535	124,208	833,728	202,289	1,281,652	60,845	2,881,287	479,632	3,866,947		
2001	477,325	15,994	223,941	107,879	511,734	150,541	890,242	198,808	1,506,427	74,713	3,132,344	531,941	4,157,604		
2002	486,686	22,544	509,230	187,000	465,687	173,412	939,813	264,383	1,656,169	80,985	3,253,188	705,780	4,468,198		
2003	507,948	30,248	538,196	215,802	381,815	225,344	872,826	239,873	1,883,132	76,162	3,353,575	643,582	4,535,353		
2004	548,759	25,698	574,457	248,003	353,729	250,939	782,000	216,803	2,176,336	27,100	3,560,068	582,051	4,716,576		
2005	599,145	13,663	612,808	224,966	393,463	302,603	707,362	197,903	2,725,090	24082	4,050,881	678,966	5,342,655		
2006	692,983	2,481	695,464	254,282	355,940	281,379	761,680	266,111	3,242,171	61614	4,614,073	761,799	6,071,336		
2007	727,909	8,806	736,715	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042		
2008	811,846	15,658	827,504	181,704	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338		
2006															
QTR. I	592,125	2,699	594,824	229,563	400,537	273,731	720,352	226,755	2,835,980	25,885	4,186,432	713,224	5,494,480		
QTR. II	582,949	2,573	585,522	242,627	409,067	290,532	703,148	242,649	2,970,475	33,786	4,325,317	747,317	5,658,156		
QTR. III	612,335	7,242	619,577	261,995	402,602	282,926	704,288	212,758	3,131,925	52,488	4,500,810	767,719	5,888,106		
QTR. IV	692,983	2,481	695,464	254,282	355,940	281,379	761,680	266,111	3,242,171	61,614	4,614,073	761,799	6,071,336		
2007															
QTR. I	641,582	11,035	652,617	221,386	357,537	242,994	740,449	251,041	3,402,733	63,383	4,722,105	724,108	6,098,830		
QTR. II	691,313	2,740	694,053	226,024	358,425	235,303	725,012	253,255	3,525,317	63,390	4,834,778	738,349	6,267,180		
QTR. III	716,182	2,852	719,034	219,825	353,218	237,380	730,060	242,890	3,666,718	56,170	4,969,821	752,022	6,440,877		
QTR. IV	727,909	8,806	736,715	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042		
2008															
Jan.	737,722	3,963	741,685	178,699	356,021	125,685	706,324	377,400	3,876,177	83,952	5,117,221	801,129	6,660,035		
Feb.	699,771	2,961	702,732	177,234	353,486	114,296	692,391	327,818	3,931,893	99,566	5,155,004	747,179	6,604,915		
Mar.	748,190	2,295	750,485	196,735	370,482	124,341	709,999	291,894	3,881,113	98,851	5,158,329	683,637	6,592,451		
Apr.	635,953	1,855	637,808	165,899	362,344	110,330	705,080	325,667	3,972,264	105,009	5,205,587	745,111	6,588,506		
May	687,758	1,966	689,724	172,868	363,750	109,489	704,326	301,142	4,002,203	104,507	5,243,147	721,534	6,654,405		
Jun.	694,666	1,981	696,647	180,899	368,287	109,550	697,681	282,872	4,013,269	104,713	5,260,136	703,941	6,660,724		
Jul.	766,467	11,039	777,506	174,986	376,676	112,691	657,031	269,590	4,008,182	106,319	5,216,875	709,187	6,703,568		
Aug.	767,816	2,970	770,786	197,342	382,344	103,307	650,369	299,710	4,066,337	105,516	5,296,392	770,192	6,837,370		
Sep.	711,659	8,732	720,391	156,776	431,806	110,771	645,325	302,739	4,106,585	78,572	5,340,492	762,178	6,823,061		
Oct.	750,511	8,425	758,936	155,407	428,283	125,929	645,535	317,188	4,149,967	74,624	5,379,192	748,260	6,886,388		
Nov.	774,672	8,966	783,638	158,292	423,615	137,483	641,870	308,244	4,187,555	78,034	5,411,332	753,168	6,948,138		
Dec.	811,846	15,658	827,504	181,704	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338		

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1999	11,776	5,697	17,509	62,720	161,179	214,951	25,478	45,009
2000	8,732	6,803	21,924	93,115	181,915	230,800	38,058	62,700
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924
2006	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892
2007	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
2008	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213
2006								
QTR. I	9,892	14,068	14,092	45,568	184,910	234,584	63,653	20,278
QTR. II	10,370	14,716	14,155	49,777	185,458	235,542	61,244	20,983
QTR. III	10,122	21,709	12,331	47,845	223,739	241,077	62,803	22,954
QTR. IV	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892
2007								
QTR. I	10,264	15,533	9,488	51,102	207,512	246,345	52,528	22,640
QTR. II	10,269	14,861	9,382	51,773	207,861	252,947	47,038	41,975
QTR. III	10,219	15,462	8,311	52,660	201,306	257,095	49,284	27,067
QTR. IV	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
2008								
Jan.	11,833	9,696	7,345	50,842	196,694	260,974	47,817	25,573
Feb.	12,064	7,858	7,305	51,867	190,781	233,970	47,223	26,024
Mar.	11,872	8,553	6,180	52,741	198,299	230,565	49,280	27,652
Apr.	12,145	10,053	5,817	53,529	186,315	236,460	45,740	25,025
May	12,509	10,398	5,811	46,413	190,729	226,158	45,395	26,230
Jun.	12,435	9,329	4,276	49,664	192,053	211,110	32,393	28,581
Jul.	13,980	10,021	4,255	47,887	181,589	225,151	33,138	28,921
Aug.	14,108	12,563	4,217	49,555	186,280	201,858	33,395	28,706
Sep.	14,498	12,870	2,706	44,275	186,619	208,117	33,321	28,534
Oct.	14,480	13,174	2,688	41,931	191,154	209,181	36,055	24,084
Nov.	14,381	9,662	2,679	42,728	189,700	209,285	37,098	28,297
Dec.	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies) (continued)

(B\$'000)

Period Ended	Construction	Government	Public Corp./ Public Fin. Inst.	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
1999	239,163	68,456	157,559	3,800	130,027	2,061,380	171,384	3,376,088
2000	334,676	89,034	131,107	11,943	126,634	2,294,917	206,483	3,838,841
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589
2003	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306
2004	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013
2005	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655
2006	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336
2007	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042
2008	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338
2006								
QTR. I	371,225	122,556	283,599	20,802	159,514	3,630,975	318,764	5,494,480
QTR. II	398,339	75,720	322,160	21,678	157,276	3,760,751	329,987	5,658,156
QTR. III	406,920	70,874	326,105	26,831	160,284	3,918,499	336,013	5,888,106
QTR. IV	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336
2007								
Mar.	410,932	107,651	253,661	26,594	153,982	4,154,750	375,848	6,098,830
Jun.	413,913	139,723	262,386	26,090	148,828	4,299,114	341,020	6,267,180
Sep.	456,186	136,144	262,288	26,297	150,619	4,462,776	325,163	6,440,877
Dec.	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042
2008								
Jan.	472,122	134,301	301,911	26,690	150,679	4,605,069	358,489	6,660,035
Feb.	447,655	114,785	282,704	26,475	147,089	4,646,201	362,914	6,604,915
Mar.	406,108	133,434	251,941	26,590	151,849	4,669,767	367,620	6,592,451
Apr.	447,865	27,398	297,671	25,758	147,661	4,712,642	354,427	6,588,506
May	454,931	55,487	302,025	25,978	147,355	4,738,199	366,787	6,654,405
Jun.	462,278	57,204	300,337	24,798	144,830	4,755,228	376,208	6,660,724
Jul.	437,859	99,517	309,850	25,052	145,727	4,842,109	298,512	6,703,568
Aug.	446,005	113,678	324,141	24,854	147,580	4,844,714	405,716	6,837,370
Sep.	421,892	65,033	339,248	24,862	147,609	4,880,816	412,661	6,823,061
Oct.	424,313	105,183	335,182	27,100	151,351	4,903,867	406,645	6,886,388
Nov.	429,964	134,936	340,392	27,801	159,727	4,928,975	392,513	6,948,138
Dec.	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)

Period Ended	(B\$'000)							
	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1999	11,075	5,697	2,434	33,029	146,670	38,644	20,521	14,977
2000	8,205	6,803	1,574	64,650	180,415	53,467	29,591	20,253
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505
2006	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660
2007	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
2008	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960
2006								
QTR. I	9,892	14,068	784	28,202	181,253	28,034	20,099	13,391
QTR. II	10,370	14,716	847	34,093	179,924	29,883	20,801	14,160
QTR. III	10,122	21,709	714	33,463	202,442	30,687	22,360	16,658
QTR. IV	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660
2007								
QTR. I	10,264	15,533	246	37,791	187,566	33,344	24,374	16,938
QTR. II	10,269	14,861	1,232	36,525	189,360	33,430	21,963	20,089
QTR. III	10,219	15,462	1,253	35,383	183,351	36,178	24,811	21,962
QTR. IV	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
2008								
Jan.	11,833	9,696	1,378	35,098	179,037	33,769	25,951	21,002
Feb.	12,064	7,858	1,338	36,123	173,350	34,260	25,353	21,502
Mar.	11,872	8,553	1,705	40,497	181,073	32,679	26,558	22,232
Apr.	12,145	10,053	1,342	38,285	169,203	22,578	24,752	20,562
May	12,509	10,398	1,336	31,169	173,844	30,992	24,895	21,308
Jun.	12,435	9,329	1,293	34,920	175,177	23,102	21,426	21,404
Jul.	13,980	10,021	1,272	34,176	166,523	25,166	21,755	21,383
Aug.	14,108	12,563	1,234	35,224	167,074	25,236	21,988	21,227
Sep.	14,498	12,870	1,214	31,065	171,788	24,225	22,562	21,114
Oct.	14,480	13,174	1,196	28,720	176,549	25,950	25,299	16,723
Nov.	14,381	9,662	1,187	29,517	175,105	26,046	25,167	20,996
Dec.	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
1999	173,253	35,569	78,202	3,800	129,979	2,054,994	167,162	2,916,006
2000	256,244	67,195	75,896	7,195	126,058	2,272,269	168,151	3,337,966
2001	288,150	71,796	81,295	10,299	124,687	2,515,504	141,470	3,593,960
2002	265,495	34,839	78,743	15,809	128,327	2,682,900	153,651	3,703,720
2003	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984
2004	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2005	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026
2006	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056
2007	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614
2008	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280
2006								
QTR. I	276,205	108,556	68,098	12,198	146,801	3,608,571	262,405	4,778,557
QTR. II	285,585	59,237	78,274	11,297	146,893	3,739,300	282,886	4,908,266
QTR. III	296,921	30,314	90,335	17,071	146,552	3,904,190	289,607	5,113,145
QTR. IV	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056
2007								
QTR. I	297,171	88,685	34,646	25,260	142,708	4,133,592	315,569	5,363,687
QTR. II	301,548	135,660	31,501	24,816	137,554	4,278,325	288,958	5,526,091
QTR. III	315,978	132,081	23,909	25,104	139,345	4,439,786	281,181	5,686,003
QTR. IV	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614
2008								
Jan.	330,631	111,137	38,700	25,627	139,405	4,590,603	301,076	5,854,943
Feb.	325,871	91,619	22,938	25,419	135,747	4,630,355	310,978	5,854,775
Mar.	311,428	108,468	36,547	25,260	140,575	4,653,845	305,227	5,906,519
Apr.	337,422	24,118	23,185	24,873	136,376	4,696,565	300,081	5,841,540
May	344,640	51,981	30,327	25,082	136,045	4,722,097	314,282	5,930,905
Jun.	344,079	53,818	31,650	23,903	133,520	4,738,856	329,890	5,954,802
Jul.	336,567	96,131	35,451	24,189	134,328	4,825,006	237,394	5,983,342
Aug.	331,229	110,292	16,355	23,981	136,181	4,828,027	319,489	6,064,208
Sep.	312,891	61,647	25,179	23,996	136,335	4,865,299	327,468	6,052,151
Oct.	317,570	101,797	26,031	26,241	140,077	4,887,623	328,273	6,129,703
Nov.	319,179	132,453	22,908	26,950	148,801	4,912,791	320,861	6,186,004
Dec.	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1999	701	--	15,075	29,691	4,509	176,307	4,957	30,032
2000	527	--	20,350	28,465	1,500	177,333	8,467	42,447
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2004	--	--	16,700	24,328	37,506	147,903	25,734	15,337
2005	--	--	14,300	19,019	4,459	228,047	43,712	7,419
2006	--	--	10,333	14,344	20,765	219,086	34,538	6,232
2007	--	--	5,967	16,777	17,667	211,281	22,419	5,035
2008	--	--	290	12,711	14,586	183,481	11,141	7,253
<u>2006</u>								
QTR. I	--	--	13,308	17,366	3,657	206,550	43,554	6,887
QTR. II	--	--	13,308	15,684	5,534	205,659	40,443	6,823
QTR. III	--	--	11,617	14,382	21,297	210,390	40,443	6,296
QTR. IV	--	--	10,333	14,344	20,765	219,086	34,538	6,232
<u>2007</u>								
QTR. I	--	--	9,242	13,311	19,946	213,001	28,154	5,702
QTR. II	--	--	8,150	15,248	18,501	219,517	25,075	21,886
QTR. III	--	--	7,058	17,277	17,955	220,917	24,473	5,105
QTR. IV	--	--	5,967	16,777	17,667	211,281	22,419	5,035
<u>2008</u>								
Jan.	--	--	5,967	15,744	17,657	227,205	21,866	4,571
Feb.	--	--	5,967	15,744	17,431	199,710	21,870	4,522
Mar.	--	--	4,475	12,244	17,226	197,886	22,722	5,420
Apr.	--	--	4,475	15,244	17,112	213,882	20,988	4,463
May	--	--	4,475	15,244	16,885	195,166	20,500	4,922
Jun.	--	--	2,983	14,744	16,876	188,008	10,967	7,177
Jul.	--	--	2,983	13,711	15,066	199,985	11,383	7,538
Aug.	--	--	2,983	14,331	19,206	176,622	11,407	7,479
Sep.	--	--	1,492	13,210	14,831	183,892	10,759	7,420
Oct.	--	--	1,492	13,211	14,605	183,231	10,756	7,361
Nov.	--	--	1,492	13,211	14,595	183,239	11,931	7,301
Dec.	--	--	290	12,711	14,586	183,481	11,141	7,253

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C) (continued)

Period Ended	(B\$'000)								T O T A L
	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous		
1999	65,910	32,887	79,357	--	48	5,785	14,222	459,481	
2000	78,432	21,839	55,211	4,748	576	17,295	38,332	495,522	
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935	
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324	
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830	
2004	34,616	--	225,489	9,704	11,369	31,386	28,114	608,186	
2005	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629	
2006	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280	
2007	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428	
2008	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058	
2006									
QTR. I	95,020	14,000	215,501	8,604	12,713	22,404	56,359	715,923	
QTR. II	112,754	16,483	243,886	10,381	10,383	21,451	47,101	749,890	
QTR. III	109,999	40,560	235,770	9,760	13,732	14,309	46,406	774,961	
QTR. IV	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280	
2007									
QTR. I	113,761	18,966	219,015	1,334	11,274	21,158	60,279	735,143	
QTR. II	112,365	4,063	230,885	1,274	11,274	20,789	52,062	741,089	
QTR. III	140,208	4,063	238,379	1,193	11,274	22,990	43,982	754,874	
QTR. IV	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428	
2008									
Jan.	141,491	23,164	263,211	1,063	11,274	14,466	57,413	805,092	
Feb.	121,784	23,166	259,766	1,056	11,342	15,846	51,936	750,140	
Mar.	94,680	24,966	215,394	1,330	11,274	15,922	62,393	685,932	
Apr.	110,443	3,280	274,486	885	11,285	16,077	54,346	746,966	
May	110,291	3,506	271,698	896	11,310	16,102	52,505	723,500	
Jun.	118,199	3,386	268,687	895	11,310	16,372	46,318	705,922	
Jul.	101,292	3,386	274,399	863	11,399	17,103	61,118	720,226	
Aug.	114,776	3,386	307,786	873	11,399	16,687	86,227	773,162	
Sep.	109,001	3,386	314,069	866	11,274	15,517	85,193	770,910	
Oct.	106,743	3,386	309,151	859	11,274	16,244	78,372	756,685	
Nov.	110,785	2,483	317,484	851	10,926	16,184	71,652	762,134	
Dec.	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058	

SOURCE: The Central Bank of The Bahamas

Table 2.19 Summary of Bank Consumer Installment Credit¹

(B\$ '000s)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
1999	1,288,738	803,304	946,626	17,577	83,627
2000	1,413,038	851,724	976,029	16,471	80,265
2001	1,459,752	862,033	908,742	19,779	92,226
2002	1,457,766	895,127	893,141	17,927	98,380
2003	1,400,502	927,392	870,128	16,493	85,243
2004	1,486,934	959,344	1,045,776	14,199	78,424
2005	1,661,553	1,106,256	1,280,875	12,840	74,833
2006	1,903,081	1,167,892	1,409,420	19,275	83,610
2007	2,108,341	1,306,139	1,511,399	26,577	128,065
2008	2,244,661	1,353,351	1,489,671	26,654	150,023
2006					
QTR. I	1,703,018	295,529	336,994	12,496	77,822
QTR. II	1,759,631	287,264	343,877	13,894	79,251
QTR. III	1,828,183	302,007	370,559	13,144	82,391
QTR. IV	1,903,081	283,092	357,990	19,275	83,610
2007					
QTR. I	1,938,992	310,540	346,451	20,591	103,295
QTR. II	1,985,156	312,466	358,630	21,516	111,052
QTR. III	2,060,656	326,504	402,004	19,975	94,321
QTR. IV	2,108,341	356,629	404,314	26,577	128,065
2008					
Jan.	2,105,716	110,827	108,202	23,377	124,638
Feb.	2,117,065	103,014	114,363	23,715	129,398
Mar.	2,125,966	107,190	116,091	23,182	128,617
Apr.	2,140,803	122,170	137,007	22,921	128,493
May.	2,154,916	124,421	138,534	23,220	130,431
Jun.	2,163,927	117,130	126,141	22,970	129,962
Jul.	2,187,168	128,714	151,955	23,786	130,009
Aug.	2,207,509	111,447	131,788	23,903	137,716
Sep.	2,217,508	107,816	117,815	24,331	136,958
Oct.	2,230,365	112,708	125,565	24,720	142,497
Nov.	2,242,921	97,912	110,468	25,212	143,455
Dec.	2,244,661	110,002	111,742	26,654	150,023

SOURCE: The Central Bank of The Bahamas

¹See notes to Table

Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L		PAST DUE ACCOUNTS	
													Value	Number	Value	Number
2004																
QTR. I	218,513	1,835	4,312	12,472	38,790	49,646	13,525	107,281	130,166	346,927	334,939	145,868	1,404,274	14,475	84,320	
QTR. II	220,314	1,714	4,672	12,886	40,191	49,751	13,844	105,696	136,292	347,416	348,078	147,786	1,428,640	13,457	85,949	
QTR. III	215,152	2,274	4,948	12,693	42,648	51,570	13,568	108,055	145,312	349,102	362,179	154,444	1,461,945	14,523	78,437	
QTR. IV	212,679	2,349	5,212	13,972	40,814	46,926	13,811	114,199	150,096	346,795	374,008	166,073	1,486,934	14,199	78,424	
2005																
QTR. I	209,547	2,325	5,762	14,529	38,606	46,430	13,921	115,461	154,998	350,391	374,827	160,526	1,487,323	12,642	76,002	
QTR. II	209,092	2,431	6,224	15,220	38,601	45,748	14,002	122,629	160,883	361,100	376,510	161,334	1,513,774	12,466	77,344	
QTR. III	207,781	2,323	6,681	15,673	41,454	48,891	14,157	128,838	165,735	391,303	392,602	172,367	1,587,805	12,237	75,166	
QTR. IV	209,879	2,317	6,038	17,309	41,435	47,737	14,446	134,334	174,645	413,193	412,162	188,058	1,661,553	12,840	74,833	
2006																
QTR. I	216,465	2,322	6,173	17,667	39,489	48,393	14,940	137,988	177,630	429,545	425,763	186,643	1,703,018	12,496	77,822	
QTR. II	222,787	2,340	6,551	18,277	42,151	48,257	16,227	142,222	186,023	439,948	438,374	196,474	1,759,631	13,894	79,251	
QTR. III	226,337	2,502	6,588	18,768	46,929	53,095	16,691	145,557	190,508	447,458	463,648	210,102	1,828,183	13,144	82,391	
QTR. IV	228,421	2,568	6,829	19,658	45,944	52,858	17,320	152,851	201,318	459,791	489,122	226,401	1,903,081	19,275	83,610	
2007																
QTR. I	231,191	2,305	7,024	20,018	42,898	52,219	18,149	154,103	212,473	469,828	505,010	223,774	1,938,992	20,591	103,295	
QTR. II	237,786	2,004	6,985	20,265	43,506	52,249	18,846	157,601	217,701	482,978	516,608	228,627	1,985,156	21,516	111,052	
QTR. III	241,465	2,095	6,926	21,111	50,326	58,196	20,231	162,026	221,946	496,945	536,264	243,125	2,060,656	19,975	94,321	
QTR. IV	248,152	1,908	6,956	22,394	50,970	54,725	20,520	163,070	227,236	496,296	559,119	256,995	2,108,341	26,577	128,065	
2008																
Jan.	248,043	1,857	6,898	22,328	49,177	54,566	20,433	163,952	228,970	497,337	558,141	254,014	2,105,716	23,377	124,638	
Feb.	247,981	1,806	6,896	22,252	48,570	54,157	20,829	164,377	230,672	500,399	563,285	255,841	2,117,065	23,715	129,398	
Mar.	247,418	1,925	6,966	22,435	48,520	53,938	21,014	164,973	232,912	505,038	562,536	258,291	2,125,966	23,182	128,617	
Apr.	253,231	1,908	6,884	22,538	48,727	53,544	21,193	165,048	235,720	511,600	560,880	259,530	2,140,803	22,921	128,493	
May	253,509	1,922	6,987	22,494	49,593	54,110	21,651	165,415	234,362	521,570	560,724	262,579	2,154,916	23,220	130,431	
Jun.	251,167	2,033	6,876	22,818	51,036	54,012	22,034	167,272	234,282	531,296	556,726	264,375	2,163,927	22,970	129,962	
Jul.	248,967	2,071	6,748	22,581	55,100	55,080	22,314	170,579	234,252	543,829	556,807	268,840	2,187,168	23,786	130,009	
Aug.	246,734	2,052	6,532	22,504	55,465	58,570	22,059	171,225	235,938	553,262	554,069	279,099	2,207,509	23,903	137,716	
Sep.	245,023	2,020	6,350	22,043	54,412	59,306	22,001	171,886	237,334	563,738	552,197	281,198	2,217,508	24,331	136,958	
Oct.	242,793	1,974	6,293	21,768	52,825	58,501	22,180	172,044	239,163	575,800	554,411	282,613	2,230,365	24,720	142,497	
Nov.	241,847	1,953	6,269	21,586	51,205	58,127	21,833	170,758	243,772	588,261	553,820	283,490	2,242,921	25,212	143,455	
Dec.	238,775	1,909	6,111	21,173	49,602	57,255	21,435	171,454	246,168	594,565	541,837	294,377	2,244,661	26,654	150,023	

SOURCE: The Central Bank of The Bahamas

¹See notes to Tables

Table 2.21 Banking System: Consumer Instalment Credit-Repayment¹

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL
(B\$'000)													
2004													
QTR. I	26,235	563	483	1,668	9,191	2,903	2,021	12,056	10,343	32,616	56,171	81,502	235,752
QTR. II	22,390	229	551	1,572	8,486	3,209	1,963	12,938	9,595	41,029	41,494	87,472	230,928
QTR. III	24,754	107	332	2,752	9,142	4,662	3,271	11,449	10,613	52,609	47,754	88,543	255,988
QTR. IV	23,376	138	349	1,774	8,736	7,569	1,983	10,022	9,370	32,789	39,319	101,251	236,676
2005													
QTR. I	21,054	234	514	1,766	7,534	3,835	2,142	11,701	9,296	29,236	49,401	99,616	236,329
QTR. II	25,949	380	295	2,046	8,779	4,271	2,635	12,471	9,031	43,028	57,914	100,987	267,786
QTR. III	28,396	587	120	2,786	11,020	4,941	3,132	15,471	12,649	53,799	72,289	106,213	311,403
QTR. IV	28,483	287	1,171	2,484	9,237	4,998	2,169	15,166	10,391	43,741	60,186	112,425	290,738
2006													
QTR. I	23,674	183	625	2,698	8,957	3,940	2,735	15,041	11,953	45,735	64,382	115,606	295,529
QTR. II	20,877	248	751	2,398	8,267	4,093	1,985	15,510	10,035	41,757	60,808	120,535	287,264
QTR. III	23,127	201	376	2,668	9,326	3,324	2,406	14,463	14,053	41,527	56,710	133,826	302,007
QTR. IV	17,901	168	489	2,047	8,291	4,080	2,790	16,947	8,926	36,390	52,915	132,148	283,092
2007													
QTR. I	26,808	414	651	3,051	8,918	4,878	2,420	13,796	10,227	38,833	71,264	129,280	310,540
QTR. II	22,355	534	599	2,744	8,593	4,606	2,633	13,356	11,904	39,107	71,206	134,829	312,466
QTR. III	25,925	328	543	2,662	8,981	4,989	2,696	15,496	10,870	42,403	75,833	135,778	326,504
QTR. IV	23,232	217	493	2,923	9,297	7,946	3,039	18,266	10,154	53,994	72,095	154,973	356,629
2008													
Jan.	8,438	51	136	972	3,333	1,929	1,036	4,574	3,065	12,937	23,064	51,292	110,827
Feb.	7,850	82	147	1,057	3,236	1,653	760	4,778	3,174	13,723	22,036	44,518	103,014
Mar.	8,492	37	127	1,006	2,873	2,065	1,142	4,227	3,446	13,245	25,494	45,036	107,190
Apr.	9,047	48	108	931	3,515	2,325	1,012	5,019	4,210	17,009	28,584	50,362	122,170
May	8,466	44	229	1,247	3,515	2,064	1,100	6,778	6,832	15,801	26,713	51,632	124,421
Jun.	8,549	45	152	935	3,271	2,175	1,253	3,462	4,446	14,562	27,425	50,855	117,130
Jul.	9,343	105	192	1,153	3,709	2,031	1,034	5,053	4,558	18,005	27,827	55,704	128,714
Aug.	7,315	112	270	899	2,992	1,577	1,265	3,921	3,648	15,985	25,584	47,879	111,447
Sep.	8,890	57	185	1,075	3,098	1,956	1,003	4,935	4,325	15,299	23,531	43,462	107,816
Oct.	8,418	54	158	1,001	3,636	1,956	1,072	5,170	3,357	17,404	22,383	48,099	112,708
Nov.	6,896	27	102	1,006	2,870	1,784	1,139	4,515	2,968	11,049	21,576	43,980	97,912
Dec.	8,115	44	178	1,013	2,530	2,059	1,038	4,958	3,051	15,412	26,861	44,743	110,002

SOURCE: The Central Bank of The Bahamas

¹See notes to Tables

Table 2.22 Banking System: Consumer Instalment Credit - New Credit¹

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	(B\$'000)
													T O T A L
2004													
QTR. I	23,414	344	541	1,413	7,166	2,646	1,884	10,041	20,244	35,883	56,843	79,105	239,524
QTR. II	24,191	108	911	1,986	9,887	3,314	2,282	11,353	15,721	41,518	54,633	89,390	255,294
QTR. III	19,592	667	608	2,559	11,599	6,481	2,995	13,808	19,633	54,295	61,855	95,201	289,293
QTR. IV	20,903	213	613	3,053	6,902	2,925	2,226	16,166	14,154	30,482	51,148	112,880	261,665
2005													
QTR. I	17,922	210	1,064	2,323	5,326	3,339	2,252	12,963	14,198	32,832	50,220	94,069	236,718
QTR. II	25,494	486	757	2,737	8,774	3,589	2,716	19,639	14,916	53,737	59,597	101,795	294,237
QTR. III	27,085	479	577	3,239	13,873	8,084	3,287	21,680	17,501	84,002	88,381	117,246	385,434
QTR. IV	30,581	281	528	4,120	9,218	3,844	2,458	20,663	19,300	65,631	79,746	128,116	364,486
2006													
QTR. I	30,260	188	760	3,056	7,011	4,596	3,229	18,695	14,938	62,087	77,983	114,191	336,994
QTR. II	27,199	266	1,129	3,008	10,929	3,957	3,272	19,744	18,428	52,160	73,419	130,366	343,877
QTR. III	26,677	363	413	3,159	14,104	8,162	2,870	17,798	18,538	49,037	81,984	147,454	370,559
QTR. IV	19,985	234	730	2,937	7,306	3,843	3,419	24,241	19,736	48,723	78,389	148,447	357,990
2007													
QTR. I	29,578	151	846	3,411	5,872	4,239	3,249	15,048	21,382	48,870	87,152	126,653	346,451
QTR. II	28,950	233	560	2,991	9,201	4,636	3,330	16,854	17,132	52,257	82,804	139,682	358,630
QTR. III	29,604	419	484	3,508	15,801	10,936	4,081	19,921	15,115	56,370	95,489	150,276	402,004
QTR. IV	29,919	30	523	4,206	9,941	4,475	3,328	19,310	15,444	53,345	94,950	168,843	404,314
2008													
Jan.	8,329	--	78	906	1,540	1,770	949	5,456	4,799	13,978	22,086	48,311	108,202
Feb.	7,788	31	145	981	2,629	1,244	1,156	5,203	4,876	16,785	27,180	46,345	114,363
Mar.	7,929	156	197	1,189	2,823	1,846	1,327	4,823	5,686	17,884	24,745	47,486	116,091
Apr.	14,860	31	26	1,034	3,722	1,931	1,191	5,094	7,018	23,571	26,928	51,601	137,007
May	8,744	58	332	1,203	4,381	2,630	1,558	7,145	5,474	25,771	26,557	54,681	138,534
Jun.	6,207	156	41	1,259	4,714	2,077	1,636	5,319	4,366	24,288	23,427	52,651	126,141
Jul.	7,143	143	64	916	7,773	3,099	1,314	8,360	4,528	30,538	27,908	60,169	151,955
Aug.	5,082	93	54	822	3,357	5,067	1,010	4,567	5,334	25,418	22,846	58,138	131,788
Sep.	7,179	25	3	614	2,045	2,692	945	5,596	5,721	25,775	21,659	45,561	117,815
Oct.	6,188	8	101	726	2,049	1,151	1,251	5,328	5,186	29,466	24,597	49,514	125,565
Nov.	5,950	6	78	824	1,250	1,410	792	3,229	7,577	23,510	20,985	44,857	110,468
Dec.	5,043	--	20	600	927	1,187	640	5,654	5,447	21,716	14,878	55,630	111,742

SOURCE: The Central Bank of The Bahamas

¹ See notes to Tables

Table 2.23 Summary of Bank Liquidity

(B\$'000)

End of Period	STATUTORY RESERVES					LIQUID ASSETS										Surplus/ (Deficit)
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets	NET ELIGIBLE LIQUID ASSETS		Less: Borrowings From The Central Bank	Total		
											Inter-Bank Demand/Call Deposits	Net Deposits				
1999	60,961	174,670	153,890	80,941	507,931	155,580	75,171	93,360	311,368	20,773	1,174	800	656,626	148,695		
2000	59,581	149,389	166,600	41,570	539,047	148,161	64,922	49,935	303,679	20,204	(6,908)	800	579,193	40,146		
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435		
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657		
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2004	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505		
2005	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434		
2006	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102		
2007	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899		
2008	95,435	352,680	283,333	163,982	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	800	1,168,531	257,290		
2006																
QTR. I	60,845	357,543	228,633	188,955	768,477	346,961	57,544	78,020	413,881	27,972	14,234	800	937,812	169,335		
QTR. II	67,821	355,881	237,999	184,903	797,600	345,537	60,916	125,317	417,790	39,325	2,349	800	990,434	192,834		
QTR. III	68,170	348,464	244,593	171,241	800,366	359,766	59,626	34,565	447,465	39,055	24,471	800	964,148	163,782		
QTR. IV	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102		
2007																
QTR. I	67,903	379,615	248,451	198,267	813,552	420,360	60,785	18,896	446,695	39,675	3,317	800	988,928	175,376		
QTR. II	71,430	421,019	258,536	233,113	851,838	389,207	72,516	139,601	437,917	39,510	1,524	800	1,079,475	227,637		
QTR. III	72,533	340,203	263,081	148,855	858,016	339,576	74,046	60,729	463,104	37,288	6,574	800	980,517	122,501		
QTR. IV	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899		
2008																
Jan.	97,167	376,475	266,068	206,774	860,278	373,549	84,709	55,725	470,778	36,595	(1,277)	800	1,019,279	159,001		
Feb.	77,169	412,465	266,346	222,488	870,269	414,729	70,629	60,755	470,779	36,565	352	800	1,053,009	182,740		
Mar.	74,932	419,695	269,283	224,544	883,733	420,826	80,234	71,755	466,279	36,501	571	800	1,075,366	191,633		
Apr.	79,446	495,366	271,382	302,630	888,149	498,807	79,657	141,414	457,277	34,450	(2,711)	800	1,208,094	319,945		
May	75,957	471,182	274,501	271,837	898,741	460,228	73,256	192,586	460,297	34,311	(3,804)	800	1,216,074	317,333		
Jun.	77,152	452,961	277,350	251,963	894,009	443,983	82,047	197,378	460,654	34,339	(4,024)	800	1,213,577	319,568		
Jul.	86,467	456,986	279,562	263,091	901,776	448,458	91,621	192,402	470,656	34,243	(2,343)	800	1,234,237	332,461		
Aug.	82,174	466,383	280,324	267,433	911,036	457,107	73,727	182,591	465,662	21,702	(2,663)	800	1,197,326	286,290		
Sep.	76,149	428,653	281,948	222,054	909,270	420,080	79,570	189,832	520,535	26,512	4,993	800	1,240,722	331,452		
Oct.	72,869	426,949	283,430	215,588	906,014	398,695	67,168	178,764	512,674	36,997	(1,094)	800	1,192,404	286,390		
Nov.	69,984	412,780	283,716	198,248	917,201	408,736	73,799	157,816	512,738	36,919	(2,989)	800	1,186,219	269,018		
Dec.	95,435	352,680	283,333	163,982	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	800	1,168,531	257,290		

SOURCE: The Central Bank of The Bahamas

Table 2.24 Profit and Loss Accounts of Banks* in The Bahamas

(B\$'000)

	2005				2006				2007				2008					
	2005	2006	2007	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV ^R	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	
	1. Interest Income	533,519	646,269	744,537	134,328	152,718	145,220	156,110	162,343	182,596	182,718	181,288	187,091	193,440	184,145	189,882	187,818	
2. Interest Expense	178,153	225,205	291,206	44,443	46,599	47,289	53,343	57,560	67,013	68,909	74,410	73,078	74,809	69,067	68,655	70,259		
3. Interest Margin (1-2)	355,366	421,064	453,331	89,885	106,119	97,931	102,767	104,783	115,583	113,809	106,878	114,013	118,631	115,078	121,227	117,559		
4. Commission & Forex Income	28,665	29,543	31,714	8,950	7,162	7,134	6,973	6,648	8,788	7,680	7,979	10,936	5,119	9,544	9,322	6,154		
5. Gross Earnings Margin (3+4)	384,031	450,607	485,045	98,835	113,281	105,065	109,740	111,431	124,371	121,489	114,857	124,949	123,750	124,622	130,549	123,713		
6. Staff Costs	125,378	138,087	133,309	32,286	32,852	33,502	33,914	35,985	34,686	26,848	34,586	36,696	35,179	35,281	36,908	37,410		
7. Occupancy Costs	18,558	20,669	20,612	4,082	5,580	4,744	5,292	5,682	4,951	4,595	5,390	5,167	5,460	5,111	5,971	5,879		
8. Other Operating Costs	54,888	63,002	79,480	14,915	14,225	16,036	15,093	14,022	17,851	19,773	18,603	21,972	19,132	22,073	22,710	22,033		
9. Operating Costs (6+7+8)	191,188	197,267	233,401	51,283	52,657	54,282	54,299	55,689	57,488	51,216	58,579	63,835	59,771	62,465	65,589	65,322		
10. Net Earnings Margin (5-9)	192,843	253,340	251,644	47,552	60,624	50,783	55,441	55,742	66,883	70,273	56,278	61,114	63,979	62,157	64,960	58,391		
11. Depreciation Costs	12,625	11,088	11,673	3,053	3,610	2,818	2,842	2,810	2,618	2,935	2,986	2,967	2,785	3,101	3,347	3,363		
12. Provisions for Bad Debt	21,897	43,129	39,817	4,779	5,237	6,181	10,819	7,967	18,162	5,696	12,567	8,614	12,940	16,227	11,304	23,418		
13. Other Income	76,750	101,633	107,271	16,272	19,325	26,750	23,607	26,185	25,091	24,794	32,565	27,202	22,710	37,831	28,299	27,385		
14. Other Income (Net) (13-11-12)	42,228	47,416	55,781	8,440	10,478	17,751	9,946	15,408	4,311	16,163	17,012	15,621	6,985	18,503	13,648	604		
15. Net Income (10+14)	235,071	300,756	307,425	55,992	71,102	68,534	65,387	71,150	71,194	86,436	73,290	76,735	70,964	80,660	78,608	58,995		
Effective Interest Rate Spread (%)	6.45	6.15	6.25	6.60	6.76	6.24	6.28	6.12	5.96	5.88	5.80	6.44	6.88	6.36	6.60	6.40		
Interest Margin	5.40	5.63	5.50	5.28	6.71	5.49	5.54	5.49	5.97	5.74	5.17	5.47	5.64	5.33	5.41	5.20		
Commission & Forex Income	0.44	0.39	0.38	0.53	0.45	0.40	0.38	0.35	0.45	0.39	0.39	0.52	0.24	0.44	0.42	0.27		
Gross Earnings Margin	5.84	6.02	5.89	5.81	7.17	5.89	5.91	5.84	6.42	6.12	5.56	5.99	5.88	5.78	5.83	5.47		
Operating Costs	2.91	2.64	2.83	3.01	3.33	3.04	2.93	2.92	2.97	2.58	2.84	3.06	2.84	2.90	2.93	2.89		
Net Earnings Margin	2.93	3.38	3.05	2.79	3.84	2.85	2.99	2.92	3.45	3.54	2.72	2.93	3.04	2.88	2.90	2.58		
Net Income	3.57	4.02	3.73	3.29	4.50	3.84	3.52	3.73	3.68	4.36	3.55	3.68	3.37	3.74	3.51	2.61		

*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

Table 2.25 Banking System: Foreign Exchange Transactions

(B\$'000)

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)
1999	232,628	411,076	(178,448)	2,147,604	1,975,834	171,770	2,380,232	2,386,910	(6,678)
2000	331,323	387,830	(56,507)	2,326,185	2,265,281	60,904	2,657,508	2,653,111	4,397
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637	(44,690)
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205	14,314
2003	369,958	557,230	(187,272)	2,508,763	2,284,848	223,915	2,878,721	2,842,078	36,643
2004	340,996	653,569	(312,573)	2,763,244	2,454,411	308,833	3,104,240	3,107,980	(3,740)
2005	454,029	475,185	(21,156)	2,850,715	2,833,555	17,160	3,304,744	3,308,740	(3,996)
2006	319,364	368,276	(48,912)	3,325,263	3,291,314	33,949	3,644,627	3,659,590	(14,963)
2007	283,612	472,878	(189,266)	3,722,455	3,532,244	190,211	4,006,067	4,005,122	945
2008	243,677	439,422	(195,745)	4,512,976	4,314,399	198,577	4,756,653	4,753,821	2,832
2006									
QTR. I	64,209	163,792	(99,583)	851,997	745,955	106,042	916,206	909,747	6,459
QTR. II	54,676	114,180	(59,504)	837,678	781,553	56,125	892,354	895,733	(3,379)
QTR. III	117,553	54,128	63,425	849,368	939,706	(90,338)	966,921	993,834	(26,913)
QTR. IV	82,926	36,176	46,750	786,220	824,100	(37,880)	869,146	860,276	8,870
2007									
QTR. I	23,595	202,276	(178,681)	952,690	778,537	174,153	976,285	980,813	(4,528)
QTR. II	63,686	154,302	(90,616)	929,081	859,802	69,279	992,767	1,014,104	(21,337)
QTR. III	148,223	39,799	108,424	848,373	932,225	(83,852)	996,596	972,024	24,572
QTR. IV	48,108	76,501	(28,393)	992,311	961,680	30,631	1,040,419	1,038,181	2,238
2008									
Jan.	32,577	53,652	(21,075)	354,592	327,058	27,534	387,169	380,710	6,459
Feb.	11,653	35,134	(23,481)	357,513	323,071	34,442	369,166	358,205	10,961
Mar.	6,800	48,782	(41,982)	329,271	285,292	43,979	336,071	334,074	1,997
Apr.	18,000	62,941	(44,941)	420,511	388,887	31,624	438,511	451,828	(13,317)
May	11,600	41,105	(29,505)	319,191	285,577	33,614	330,791	326,682	4,109
Jun.	26,025	36,376	(10,351)	440,911	424,651	16,260	466,936	461,027	5,909
Jul.	20,500	45,975	(25,475)	380,140	364,698	15,442	400,640	410,673	(10,033)
Aug.	23,652	32,155	(8,503)	367,909	357,170	10,739	391,561	389,325	2,236
Sep.	31,978	33,118	(1,140)	386,644	385,461	1,183	418,622	418,579	43
Oct.	17,327	23,502	(6,175)	401,008	394,597	6,411	418,335	418,099	236
Nov.	16,595	17,145	(550)	362,152	360,355	1,797	378,747	377,500	1,247
Dec.	26,970	9,537	17,433	393,134	417,582	(24,448)	420,104	427,119	(7,015)

SOURCE: The Central Bank of The Bahamas

Table 2.26 Banking System: Cheque Clearing

(Num./B\$'000)		
PERIOD	Number	Value
1999	3,738,340	5,172,279
2000	3,899,943	5,710,249
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
2003	3,989,606	6,313,991
2004	4,119,381	7,309,111
2005	3,947,218	7,812,597
2006	3,982,332	8,710,376
2007	3,921,951	8,696,968
2008	3,775,673	8,580,759
<u>2006</u>		
QTR. I	1,012,217	2,059,755
QTR. II	995,881	2,143,702
QTR. III	970,629	2,276,657
QTR. IV	1,003,605	2,230,262
<u>2007</u>		
Jan.	351,677	756,464
Feb.	308,309	664,303
Mar.	344,745	736,988
Apr.	308,161	687,544
May	319,930	722,851
Jun.	322,602	694,139
Jul.	341,237	790,416
Aug.	325,262	756,505
Sep.	295,996	671,862
Oct.	340,692	738,790
Nov.	331,629	713,222
Dec.	331,711	763,884
<u>2008</u>		
Jan.	353,388	737,603
Feb.	321,502	696,796
Mar.	295,633	637,226
Apr.	319,820	724,281
May	324,927	740,702
Jun.	310,265	737,161
Jul.	326,225	790,551
Aug.	286,584	702,516
Sep.	306,801	745,416
Oct.	323,669	709,643
Nov.	282,000	634,380
Dec.	324,859	724,484

SOURCE: The Central Bank of The Bahamas

Table 2.27 Real Time Gross Settlement (RTGS) Transactions

(Value: B\$ '000s)

Period Ended	CLEARING BANKS						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments		Retail Cheque Clearing (net)		Interbank Payments		Other Credits		Other Debits		Vol.	Value
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value		
2004														
Jun.	211	104,668	218	88,563	84	92,829	49	49,254	161	141,748	181	129,619	904	606,681
QTR. III	978	350,264	732	373,598	261	282,916	31	10,445	474	421,830	499	336,792	2,975	1,775,845
QTR. IV	1,298	416,707	879	533,568	262	372,016	27	10,005	463	539,053	471	287,300	3,400	2,158,649
2005														
QTR. I	1,375	343,095	798	340,529	265	247,626	148	75,101	463	319,357	461	296,747	3,510	1,622,455
QTR. II	1,910	532,859	1,150	486,782	288	313,455	9	2,999	488	400,750	453	302,678	4,298	2,039,523
QTR. III	2,382	452,610	1,694	555,289	273	318,163	41	3,836	439	391,396	501	356,134	5,330	2,077,428
QTR. IV	2,923	416,286	1,795	634,421	285	333,653	25	5,513	411	316,578	459	405,317	5,898	2,111,768
2006														
QTR. I	3,817	603,789	2,425	718,597	277	331,431	26	17,409	520	437,009	442	277,112	7,507	2,385,347
QTR. II	3,591	467,327	2,888	655,073	277	368,556	17	12,088	485	410,631	450	334,137	7,708	2,247,812
QTR. III	3,596	665,551	3,166	740,457	283	374,241	15	4,943	453	468,219	453	383,737	7,966	2,637,148
QTR. IV	3,819	418,101	3,263	703,060	277	318,878	53	31,202	389	305,219	456	292,226	8,257	2,068,686
2007														
Jan.	1,167	118,242	1,051	259,089	93	112,760	304	46,201	196	158,707	158	53,795	2,969	748,794
Feb.	1,371	152,586	1,195	243,528	88	110,045	8	516	154	123,060	146	59,549	2,962	689,285
Mar.	1,478	189,026	1,384	267,766	92	106,221	47	3,914	193	164,441	168	75,348	3,362	806,716
Apr.	1,412	177,547	1,228	166,067	83	121,399	62	7,801	158	176,999	160	159,354	3,103	809,166
May	1,594	193,142	1,342	227,617	101	131,613	14	4,178	165	141,273	170	115,288	3,386	813,112
Jun.	1,517	105,378	1,310	224,095	86	110,307	--	--	140	102,046	146	103,581	3,199	645,407
Jul.	1,638	227,824	1,344	257,012	92	145,255	43	10,283	183	184,892	182	172,143	3,482	997,409
Aug.	1,683	147,802	1,468	220,651	101	116,104	5	5,526	150	154,903	174	151,469	3,581	796,455
Sep.	1,566	140,156	1,207	207,455	94	117,340	8	2,376	188	159,372	163	124,141	3,226	750,840
Oct.	1,773	143,254	1,322	212,792	111	135,291	24	6,907	142	120,307	173	88,780	3,545	707,331
Nov.	1,931	155,490	1,112	207,765	102	120,635	97	17,651	167	128,144	173	98,618	3,582	728,303
Dec.	1,926	157,837	1,156	213,130	85	128,793	13	2,404	155	138,364	182	107,590	3,517	748,118
2008														
Jan.	1,753	138,832	1,388	209,162	106	135,578	190	25,361	222	205,400	164	99,765	3,823	814,098
Feb.	1,825	108,102	1,333	234,225	88	115,704	14	6,320	171	147,874	151	75,918	3,582	688,142
Mar.	1,798	155,379	1,313	217,944	82	105,370	13	2,244	182	139,154	130	79,539	3,518	699,630
Apr.	1,930	185,847	1,349	205,056	102	126,549	110	8,932	185	306,925	156	148,334	3,832	981,642
May	1,970	168,016	1,288	233,715	92	119,052	18	2,154	194	152,879	153	136,878	3,715	812,693
Jun.	1,767	140,781	1,313	253,470	85	118,197	48	5,562	174	167,691	153	132,318	3,540	818,019
Jul.	2,072	117,190	1,532	283,673	92	112,334	2	754	177	197,870	181	137,751	4,056	849,572
Aug.	1,664	120,819	1,308	198,566	82	126,304	6	1,306	148	170,368	136	103,595	3,344	720,958
Sep.	2,121	353,614	1,400	333,702	90	126,552	5	2,278	204	175,666	191	195,959	4,011	1,187,771
Oct.	2,284	171,381	1,478	243,287	103	115,723	32	2,967	191	161,958	163	112,596	4,251	807,912
Nov.	1,963	126,923	1,329	206,530	81	100,150	6	5,996	177	201,690	132	132,704	3,688	773,993
Dec.	2,158	149,208	1,542	316,333	90	112,189	3	52,209	161	152,001	145	178,916	4,099	960,856

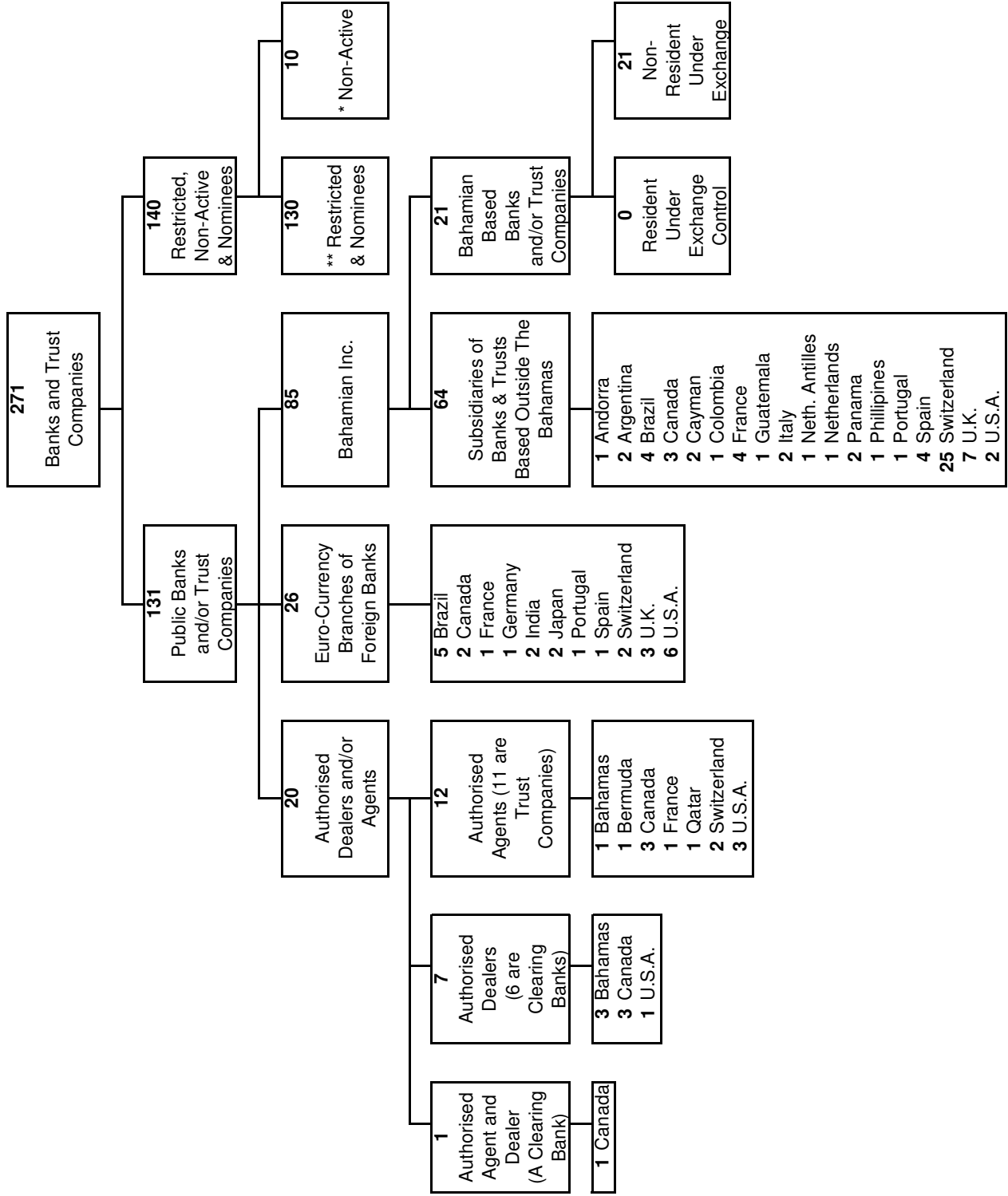
SOURCE: The Central Bank of The Bahamas

Table 2.28 Banks and Trust Companies Licenced in The Bahamas

Period	PUBLIC			RESTRICTED				NONACTIVE				Revoked Licences	Number of Licences		
	Bank & Trust	Bank	Trust	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank	Trust			Total	
1999	150	111	15	8	11	48	56	123	9	4	3	16	14	415	
2000	144	104	20	8	11	50	56	125	10	4	3	17	18	410	
2001	126	82	19	5	9	47	56	117	5	4	3	12	63	356	
2002	108	63	18	6	9	35	54	104	4	3	1	8	59	301	
2003	94	57	18	5	8	31	60	104	7	3	1	11	29	284	
2004	87	53	17	7	5	28	58	98	7	3	1	11	22	266	
2005	82	48	19	4	3	25	59	91	5	3	2	10	25	250	
2006	81	43	19	4	3	25	61	93	5	4	3	12	12	248	
2007	79	41	18	3	3	25	64	95	5	4	3	12	8	245	
2008	75	38	18	2	3	26	99	130	5	4	1	10	16	271	
2006															
QTR. I	82	46	19	4	5	25	57	91	5	3	4	12	1	250	
QTR. II	82	44	19	4	5	25	64	98	5	4	4	13	1	256	
QTR. III	81	43	19	4	3	25	60	92	5	4	4	13	9	248	
QTR. IV	81	43	19	4	3	25	61	93	5	4	3	12	1	248	
2007															
QTR. I	78	44	18	4	3	25	63	95	5	4	3	12	2	247	
QTR. II	78	43	18	3	3	25	63	94	5	4	3	12	--	245	
QTR. III	78	43	18	3	3	25	65	96	5	4	3	12	--	247	
QTR. IV	79	41	18	3	3	25	64	95	5	4	3	12	1	245	
2008															
Jan.	79	40	18	3	3	25	66	97	5	4	3	12	1	246	
Feb.	78	40	18	3	3	25	64	95	5	4	3	12	4	243	
Mar.	78	40	18	3	3	25	64	95	5	4	3	12	--	243	
Apr.	78	40	18	3	3	25	65	96	5	4	3	12	1	244	
May	78	40	18	3	3	25	66	97	5	4	3	12	1	245	
Jun.	77	39	18	3	3	27	72	105	5	4	3	12	--	251	
Jul.	77	39	18	3	3	27	79	112	5	4	3	12	--	258	
Aug.	77	39	18	3	3	27	84	117	5	4	3	12	--	263	
Sep.	76	39	18	3	3	27	84	117	5	4	1	10	3	260	
Oct.	76	38	18	3	3	27	88	121	5	4	1	10	1	263	
Nov.	76	38	18	3	3	26	96	128	5	4	1	10	--	270	
Dec.	75	38	18	2	3	26	99	130	5	4	1	10	5	271	

SOURCE: The Central Bank of The Bahamas

**Chart 2.1: Banks and Trust Companies Licensed in The Bahamas
As at 31st December, 2008**



* 1 **Authorised Agent** is counted here, as it holds a Non-active licence.

** 1 **Authorised Agent** is counted here, as it holds a Restricted licence.

Table 3.1 Bahamas Development Bank: Assets

Period Ended	D U E F R O M						Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
	Till Cash	Central Bank	Commercial Banks		Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas				
			Demand Deposits	Fixed Deposits						
1999	2	1	1,932	--	2,002	--	35,304	744	39,985	
2000	2	1	1,090	--	1,750	--	39,798	663	43,304	
2001	2	1	550	--	1,721	--	41,660	648	44,582	
2002	2	1	611	--	3,576	--	45,657	828	50,675	
2003	2	1	2,647	--	1,906	--	46,898	890	52,344	
2004	2	1	4,061	--	2,055	--	51,337	887	58,343	
2005	2	1	6,622	--	1,055	--	53,341	786	61,807	
2006	2	1	7,080	--	45	--	54,846	1,088	63,062	
2007	2	1	9,440	--	1,204	--	56,402	1,068	68,117	
2008	2	1	12,406	--	1,705	--	55,086	1,026	70,226	
2005										
QTR. I	2	1	4,386	--	1,380	--	51,441	821	58,031	
QTR. II	2	1	4,711	--	991	26	51,883	779	58,393	
QTR. III	2	1	5,195	--	796	--	52,888	850	59,732	
QTR. IV	2	1	6,622	--	1,055	--	53,341	786	61,807	
2006										
QTR. I	2	1	5,624	--	607	--	53,917	1,128	61,279	
QTR. II	2	1	6,040	--	1,707	--	54,292	1,098	63,140	
QTR. III	2	1	6,586	--	1,295	--	53,889	1,137	62,910	
QTR. IV	2	1	7,080	--	45	--	54,846	1,088	63,062	
2007										
QTR. I	2	1	7,543	--	282	--	55,681	1,085	64,594	
QTR. II	2	1	8,105	--	740	--	56,325	1,057	66,230	
QTR. III	2	1	8,911	--	924	--	56,271	1,015	67,124	
QTR. IV	2	1	9,440	--	1,204	--	56,402	1,068	68,117	
2008										
QTR. I	2	1	10,114	--	-129	--	55,890	1,020	66,898	
QTR. II	2	1	10,851	--	832	--	55,408	985	68,079	
QTR. III	2	1	11,483	--	891	--	55,405	961	68,743	
QTR. IV	2	1	12,406	--	1,705	--	55,086	1,026	70,226	

SOURCE: Bahamas Development Bank

Table 3.2 Bahamas Development Bank: Liabilities

Period Ended	D U E T O							Other Financial Institutions Outside The Bahamas	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other							
					Liabilities	Liabilities						
1999	--	6,367	6,482	5,534	3,154	475	19,085	273	(1,385)	39,985		
2000	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304		
2001	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582		
2002	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675		
2003	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344		
2004	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343		
2005	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807		
2006	--	--	7,051	9,520	3,635	34,851	25,585	273	(17,853)	63,062		
2007	--	--	6,777	7,935	3,163	43,352	26,585	273	(19,968)	68,117		
2008	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226		
2005												
QTR. I	--	--	7,574	12,295	4,372	24,210	23,835	273	(14,528)	58,031		
QTR. II	--	--	7,467	11,900	4,423	25,033	23,835	273	(14,538)	58,393		
QTR. III	--	--	7,437	11,499	4,133	26,975	23,835	273	(14,420)	59,732		
QTR. IV	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807		
2006												
QTR. I	--	--	7,298	10,701	3,803	29,218	24,585	273	(14,599)	61,279		
QTR. II	--	--	7,191	10,305	3,847	31,445	25,085	273	(15,006)	63,140		
QTR. III	--	--	7,160	9,904	3,544	33,045	25,085	273	(16,101)	62,910		
QTR. IV	--	--	7,051	9,520	3,635	34,851	25,585	273	(17,853)	63,062		
2007												
QTR. I	--	--	7,020	9,123	3,330	37,652	25,585	273	(18,389)	64,594		
QTR. II	--	--	6,914	8,727	3,373	39,626	26,085	273	(18,768)	66,230		
QTR. III	--	--	6,884	8,332	3,072	41,597	26,085	273	(19,119)	67,124		
QTR. IV	--	--	6,777	7,935	3,163	43,352	26,585	273	(19,968)	68,117		
2008												
QTR. I	--	--	6,744	7,538	2,862	43,373	26,835	273	(20,727)	66,898		
QTR. II	--	--	6,637	7,141	2,897	45,474	26,835	273	(21,178)	68,079		
QTR. III	--	--	6,607	6,745	2,602	47,360	27,085	273	(21,929)	68,743		
QTR. IV	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226		

SOURCE: Bahamas Development Bank

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
1999	1,655	7,998	2,768	3,456	14,193	1,671	1,059	2,504	5,234	35,304
2000	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
2004	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337
2005	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341
2006	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094	9,728	54,846
2007	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541	10,172	56,402
2008	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
2005										
QTR. I	1,552	8,044	2,280	8,245	21,060	2,473	5,435	2,352	10,260	51,441
QTR. II	1,688	8,177	2,170	8,541	21,257	2,495	5,417	2,138	10,050	51,883
QTR. III	1,772	8,664	2,407	8,568	21,751	2,464	5,378	1,884	9,726	52,888
QTR. IV	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341
2006										
QTR. I	1,809	8,101	2,616	8,427	23,151	2,460	5,434	1,919	9,813	53,917
QTR. II	1,812	7,953	2,678	8,496	23,414	2,436	5,372	2,131	9,939	54,292
QTR. III	1,853	7,038	2,666	8,525	23,957	2,421	5,310	2,119	9,850	53,889
QTR. IV	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094	9,728	54,846
2007										
QTR. I	1,979	7,394	2,945	9,483	23,849	2,374	5,196	2,461	10,031	55,681
QTR. II	1,913	7,445	2,855	9,414	24,423	2,342	5,335	2,598	10,275	56,325
QTR. III	1,977	7,285	2,950	9,160	24,720	2,326	5,295	2,558	10,179	56,271
QTR. IV	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541	10,172	56,402
2008										
QTR. I	1,941	7,133	3,120	8,869	24,730	2,276	5,329	2,491	10,096	55,890
QTR. II	1,899	7,141	3,130	8,663	24,348	2,244	5,522	2,462	10,228	55,408
QTR. III	1,885	7,068	3,181	8,740	24,198	2,221	5,685	2,427	10,333	55,405
QTR. IV	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086

SOURCE: Bahamas Development Bank

Table 3.4 Post Office Savings Bank: Assets & Liabilities

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S				Total Assets
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/ (Loss)	Notes and Coins		Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment	Other Assets	
1958	1,935	1	(132)	3	1,804	18	45	1,738	--	1,804
1959	2,177	1	(70)	9	2,108	44	15	2,040	--	2,108
1960	2,407	1	(124)	8	2,284	22	14	2,240	--	2,284
1961	2,477	1	(130)	7	2,348	27	7	2,307	--	2,348
1962	2,319	1	(73)	1	2,247	21	12	2,213	--	2,247
1963	2,250	1	57	1	2,308	14	22	2,271	--	2,308
1964	2,291	1	62	3	2,354	87	25	2,239	--	2,354
1965	2,361	1	53	29	2,415	165	38	2,183	--	2,415
1966	2,411	1	97	5	2,509	191	140	2,173	--	2,509
1967	2,539	1	(19)	14	2,521	259	258	1,990	--	2,521
1968	2,576	1	(332)	3	2,245	256	329	1,657	--	2,245
1969	2,728	2	(349)	65	2,381	291	405	1,620	--	2,381
1970	2,753	2	(429)	40	2,326	397	468	1,421	--	2,326
1971	2,633	2	(119)	1	2,516	279	627	1,609	--	2,516
1972	2,404	2	(43)	8	2,363	498	195	1,662	--	2,363
1973	2,286	2	(57)	6	2,231	353	270	1,602	--	2,231
1974	2,237	2	(272)	13	1,967	246	353	1,353	2	1,967
1975	2,158	2	134	12	2,294	305	246	1,729	2	2,294
1976	2,119	1	(1)	11	2,119	236	317	1,554	1	2,119
1977	2,060	2	(26)	4	2,036	153	397	1,482	--	2,036
1978	2,075	2	(204)	5	1,873	131	415	1,322	--	1,873
1979	2,176	2	297	19	2,475	173	498	1,783	2	2,475
1980	2,323	2	706	22	3,031	273	627	2,109	--	3,031
1981	2,455	2	766	45	3,223	338	740	2,100	--	3,223
1982	2,516	2	1,114	17	3,632	384	860	2,369	2	3,632
1983	2,551	2	846	8	3,399	408	879	2,103	1	3,399
1984	2,732	242	1,088	36	4,062	529	847	2,650	--	4,062
1985	2,737	385	928	15	4,050	527	958	2,550	--	4,050
1986	2,881	546	1,555	24	4,982	611	1,227	3,120	--	4,982
1987	3,035	182	1,867	72	5,084	614	991	3,407	--	5,084
1988	3,128	206	2,143	17	5,477	652	1,101	3,707	--	5,477
1989	3,078	211	2,202	34	5,491	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

Table 4.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
1999	5.75	6.00	1.99	99.34	1.49
2000	5.75	6.00	1.38	99.78	1.44
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
2003	5.75	6.00	2.07	99.35	1.57
2004	5.75	6.00	0.82	99.85	0.32
2005	5.25	5.50	0.85	99.85	0.35
2006	5.25	5.50	3.50	98.81	3.00
2007	5.25	5.50	3.54	98.81	3.04
2008	5.25	5.50	3.42	98.87	2.92
<u>2006</u>					
QTR. I	5.25	5.50	0.88	99.91	0.38
QTR. II	5.25	5.50	1.21	99.74	0.71
QTR. III	5.25	5.50	1.15	99.84	0.65
QTR. IV	5.25	5.50	3.50	98.81	3.00
<u>2007</u>					
Jan.	5.25	5.50	2.96	99.38	2.46
Feb.	5.25	5.50	3.05	99.36	2.55
Mar.	5.25	5.50	3.14	99.34	2.64
Apr.	5.25	5.50	3.26	99.31	2.76
May	5.25	5.50	2.75	99.44	2.25
Jun.	5.25	5.50	3.40	98.86	2.90
Jul.	5.25	5.50	3.11	99.35	2.61
Aug.	5.25	5.50	3.14	99.34	2.64
Sep.	5.25	5.50	3.15	99.34	2.65
Oct.	5.25	5.50	3.24	99.32	2.74
Nov.	5.25	5.50	3.22	99.32	2.72
Dec.	5.25	5.50	3.54	98.81	3.04
<u>2008</u>					
Jan.	5.25	5.50	3.15	99.34	2.65
Feb.	5.25	5.50	3.19	99.33	2.69
Mar.	5.25	5.50	3.22	99.32	2.72
Apr.	5.25	5.50	3.19	99.33	2.69
May	5.25	5.50	3.23	99.32	2.73
Jun.	5.25	5.50	3.57	98.81	3.07
Jul.	5.25	5.50	3.18	99.33	2.68
Aug.	5.25	5.50	3.14	99.34	2.64
Sep.	5.25	5.50	3.24	99.32	2.74
Oct.	5.25	5.50	3.09	99.35	2.59
Nov.	5.25	5.50	3.19	99.33	2.69
Dec.	5.25	5.50	3.42	98.87	2.92

SOURCE: The Central Bank of The Bahamas

Table 4.2 Loan Rates of the Banking System

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
1999	13.87	8.54	9.57	9.67	10.65	11.84
2000	13.58	8.62	8.96	9.46	10.56	11.74
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2003	13.83	8.34	8.98	9.58	11.56	12.04
2004	12.95	8.50	8.81	9.17	11.67	11.27
2005	12.22	7.73	8.07	8.10	10.85	10.34
2006	11.96	7.59	7.84	8.37	10.56	9.97
2007	12.69	7.97	8.16	8.75	11.44	10.63
2008	13.03	8.62	8.36	8.71	11.45	10.95
2006						
QTR. I	12.01	7.66	7.94	8.13	11.18	10.25
QTR. II	11.97	7.64	7.82	8.42	10.37	9.90
QTR. III	12.10	7.41	7.84	8.30	10.44	9.93
QTR. IV	11.76	7.64	7.77	8.65	10.23	9.79
2007						
QTR. I	12.14	7.82	7.93	8.56	11.47	10.35
QTR. II	12.82	8.02	8.13	8.27	12.39	10.82
QTR. III	12.76	8.06	8.28	8.92	11.04	10.63
QTR. IV	13.04	7.97	8.29	9.23	10.87	10.72
2008						
Jan.	12.77	8.16	8.42	8.39	10.74	11.10
Feb.	13.23	7.98	8.38	8.70	12.15	11.05
Mar.	13.00	8.35	8.27	8.76	11.14	10.86
Apr.	13.20	8.63	8.82	8.38	11.31	11.28
May	13.75	11.01	8.42	8.54	12.77	11.73
Jun.	13.53	8.21	8.49	10.79	11.30	11.25
Jul.	13.35	9.00	8.30	8.10	13.03	11.47
Aug.	12.95	8.36	8.23	8.27	11.19	10.90
Sep.	12.92	9.13	8.21	8.73	10.48	10.63
Oct.	12.72	8.24	8.19	8.42	10.37	10.52
Nov.	12.64	8.36	8.31	8.36	11.03	10.41
Dec.	12.28	8.06	8.24	9.13	11.90	10.23

SOURCE: The Central Bank of The Bahamas

Table 4.3 Deposit Rates of the Banking System¹

Period	Savings Deposits	F I X E D D E P O S I T S				Over 12 Months	Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months		
1999	3.31	4.29	4.59	4.75	4.66	4.49	
2000	3.07	3.75	4.20	4.40	4.18	3.97	
2001	3.12	4.16	4.39	4.39	4.58	4.24	
2002	2.76	4.07	4.11	4.35	4.61	4.11	
2003	2.18	4.02	4.08	4.41	4.59	3.93	
2004	2.57	3.69	4.19	4.26	4.28	3.83	
2005	2.26	3.13	3.41	3.58	3.62	3.22	
2006	2.16	3.17	3.63	3.93	4.17	3.36	
2007	2.05	3.51	3.89	4.28	4.52	3.69	
2008	2.20	3.70	4.08	4.56	4.44	3.92	
2006							
QTR. I	2.19	3.14	3.44	3.85	4.13	3.31	
QTR. II	2.13	3.14	3.61	3.88	4.10	3.30	
QTR. III	2.16	3.16	3.63	3.88	4.15	3.31	
QTR. IV	2.14	3.25	3.83	4.10	4.32	3.51	
2007							
QTR. I	2.01	3.43	3.88	4.32	4.84	3.51	
QTR. II	1.96	3.50	3.86	4.19	4.05	3.51	
QTR. III	2.00	3.52	3.85	4.13	4.48	3.51	
QTR. IV	2.24	3.58	3.99	4.47	4.71	3.51	
2008							
Jan.	2.23	3.70	4.39	4.60	5.30	4.05	
Feb.	2.34	3.66	4.25	5.31	5.35	4.06	
Mar.	2.35	3.86	3.89	4.58	4.51	3.95	
Apr.	2.20	3.70	3.91	4.76	4.49	3.93	
May	2.24	3.71	4.16	4.61	4.17	3.89	
Jun.	2.31	3.73	4.21	4.35	4.19	3.90	
Jul.	2.17	3.72	4.08	4.48	4.48	3.92	
Aug.	2.10	3.70	4.03	4.51	4.13	3.92	
Sep.	2.25	3.72	3.90	4.44	4.32	3.86	
Oct.	2.13	3.56	4.16	4.01	4.22	3.78	
Nov.	1.98	3.59	3.77	4.47	3.95	3.81	
Dec.	2.08	3.74	4.18	4.57	4.17	3.98	

SOURCE: The Central Bank of The Bahamas

¹See notes to Table

Table 4.4 Comparative Treasury Bills and Bank Rates

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill***	Bank Rate**	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill*	Bank Rate
1999	1.49	5.75	6.05	10.00	22.03	18.35	10.09	13.00	4.93	5.00	5.49	5.50	5.36	5.00
2000	0.88	5.75	3.85	10.00	20.16	16.45	10.78	13.00	5.56	6.00	5.63	6.00	5.94	6.00
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.81	3.75	0.91	2.00
2004	0.32	5.75	2.76	7.50	13.90	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005	0.35	5.25	6.22	10.00	12.69	12.60	5.01	8.00	3.40	3.50	4.43	4.50	3.89	5.25
2006	3.00	5.25	6.56	12.00	11.60	11.65	6.74	10.00	4.16	4.50	5.08	5.00	4.85	6.25
2007	3.04	5.25	4.90	12.00	12.51	11.65	7.00	10.00	3.86	4.50	5.30	5.75	3.00	4.75
2008	2.92	5.25	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.95	1.75	1.29	2.00	0.03	0.50
2006														
QTR. I	0.38	5.25	6.22	12.00	12.37	12.60	5.12	8.75	3.79	4.00	4.40	4.50	4.51	5.75
QTR. II	0.71	5.25	6.19	12.00	12.05	12.45	6.00	9.25	4.30	4.50	4.54	4.50	4.79	6.25
QTR. III	0.65	5.25	6.21	12.00	11.75	11.95	6.47	10.00	4.17	4.50	4.84	4.75	4.81	6.25
QTR. IV	3.00	5.25	6.56	12.00	11.60	11.65	6.74	10.00	4.16	4.50	5.08	5.00	4.85	6.25
2007														
QTR. I	2.64	5.25	5.74	12.00	11.01	11.65	6.78	10.00	4.17	4.50	5.33	5.25	4.94	6.25
QTR. II	2.90	5.25	5.76	12.00	11.44	11.65	6.93	10.00	4.42	4.50	5.67	5.50	4.61	6.25
QTR. III	2.65	5.25	5.16	12.00	13.35	11.65	6.97	10.00	4.11	4.75	5.69	5.75	3.89	5.25
QTR. IV	3.04	5.25	4.90	12.00	12.51	11.65	7.00	10.00	3.86	4.50	5.30	5.50	3.00	4.75
2008														
Jan.	2.65	5.25	4.68	12.00	12.50	12.65	7.00	10.00	3.46	4.25	5.12	5.50	2.75	3.50
Feb.	2.69	5.25	4.72	12.00	13.28	13.50	7.00	10.25	3.24	4.25	5.02	5.25	2.12	3.50
Mar.	2.72	5.25	4.70	12.00	13.28	13.50	7.00	10.25	2.03	3.75	4.88	5.25	1.26	2.50
Apr.	2.69	5.25	4.51	12.00	13.26	13.50	7.00	10.25	2.70	3.25	4.83	5.00	1.29	2.25
May	2.73	5.25	4.31	12.00	13.33	13.50	7.04	10.25	2.73	3.25	4.95	5.00	1.73	2.25
Jun.	3.07	5.25	4.16	12.00	13.46	14.00	7.05	10.25	2.69	3.25	5.11	5.00	1.86	2.25
Jul.	2.68	5.25	4.02	12.00	13.87	14.00	7.04	10.50	2.42	3.25	5.08	5.00	1.63	2.25
Aug.	2.64	5.25	n.a.	n.a.	14.03	14.00	7.02	10.50	2.52	3.25	4.95	5.00	1.72	2.25
Sep.	2.74	5.25	n.a.	n.a.	14.26	14.00	7.05	10.75	1.88	3.25	4.74	5.00	1.13	2.25
Oct.	2.59	5.25	n.a.	n.a.	15.64	14.65	6.97	10.75	2.22	2.50	3.68	4.50	0.67	1.25
Nov.	2.69	5.25	n.a.	n.a.	17.57	14.65	7.04	10.75	1.84	2.50	1.69	3.00	0.19	1.25
Dec.	2.92	5.25	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.95	1.75	1.29	2.00	0.03	0.50

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and Other Central Banks

* 3-mth constant maturity T-Bill rate

** 1989-1996, Certificate of Deposit rate reported, thereafter the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

*** The rate reflects the 6-mth treasury bill rate.

Table 5.1 Central Government: Operations and Financing¹

	(B\$'000)						
	2003/2004 ^p	2004/2005 ^p	2005/2006 ^p	2006/2007 ^p	2007/2008 ^p	BUDGET 2007/08 ^p 2008/09 ^p	
A. REVENUE & GRANTS (i + ii + iii + iv)	943,760	1,039,376	1,221,454	1,338,172	1,424,108	1,484,164 1,569,329	
i) Tax Revenue	831,245	925,110	1,094,498	1,204,535	1,267,349	1,351,609	1,416,583
ii) Non-Tax Revenue	97,512	104,080	125,886	133,611	156,705	122,308	142,270
iii) Capital Revenue	15,003	10,186	70	26	54	10,000	10,000
iv) Grants	--	--	1,000	--	--	247	476
B. EXPENDITURE (i + ii + iii)	1,110,139	1,214,903	1,327,534	1,520,992	1,574,954	1,609,525	1,735,018
i) Current Expenditure	993,987	1,053,095	1,149,582	1,285,692	1,344,028	1,385,369	1,484,150
ii) Capital Expenditure	80,890	90,374	123,454	166,225	176,778	189,731	188,718
iii) Net Lending [() = repayment]	35,262	71,434	54,498	69,075	54,148	34,425	62,150
C. GFS Surplus/(Deficit) (A-B)	(166,379)	(175,527)	(106,080)	(182,820)	(150,846)	(125,361)	(165,689)
INTERNAL BORROWING	132,290	325,126	205,032	230,284	214,501	166,560	207,226
i) Bahamian Dollars	132,290	325,126	201,645	230,284	194,501	166,560	207,226
Treasury Bills (Net)	--	13,069	--	10,000	28,000	--	--
Loans/Advances	34,000	5,696	--	25,000	--	--	--
Government Securities	98,290	306,361	201,645	195,284	166,501	--	--
ii) Foreign Currency	--	--	3,387	--	20,000	--	--
Loans	--	--	3,387	--	20,000	--	--
Government Securities	--	--	--	--	--	--	--
EXTERNAL BORROWING	206,737	2,879	5,264	14,556	106,719	23,000	27,854
Government Securities	200,000	--	--	--	100,000	--	--
Loans	6,737	2,879	5,264	14,556	6,719	23,000	27,854
OTHER FINANCING [() = decrease]	112,517	(8,277)	(81,630)	67,755	(54,224)	(345)	(9,286)
Change in Short-term advances	23,060	(78,010)	(20,151)	79,395	(80,426)	--	--
Other	89,457	69,733	(61,479)	(11,640)	26,202	(345)	(9,286)
DEBT REPAYMENT	251,442	98,358	62,105	122,468	83,647	63,854	60,105
Internal	242,024	92,600	58,134	92,806	78,389	56,000	55,000
i) Bahamian Dollars	112,024	92,600	57,230	91,000	56,583	56,000	55,000
ii) Foreign Currency	130,000	--	904	1,806	21,806	--	--
External	9,418	5,758	3,971	29,662	5,258	7,854	5,105
Cash Balance Change	(33,723)	(45,843)	39,518	(7,614)	(32,503)	--	--
[() = increase]							

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 5.1 Central Government: Operations and Financing ¹

F U N C T I O N	(B\$'000)				
	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.	2008/09 ^p 1st Qtr.	2008/09 ^p 2nd Qtr.
A. REVENUE & GRANTS (i + ii + iii + iv)	315,933	375,216	439,242	314,336	306,927
i) Tax Revenue	289,973	338,202	370,982	290,005	278,396
ii) Non-Tax Revenue	25,952	36,992	68,245	24,314	28,478
iii) Capital Revenue	8	22	15	17	53
iv) Grants	--	--	--	--	--
B. EXPENDITURE (i + ii + iii)	364,597	384,988	480,842	374,762	381,746
i) Current Expenditure	319,090	339,025	382,304	331,458	334,512
ii) Capital Expenditure	33,477	32,841	79,912	28,512	30,488
iii) Net Lending [() = repayment]	12,030	13,122	18,626	14,792	16,746
C. GFS Surplus/(Deficit) (A-B)	(48,664)	(9,772)	(41,600)	(60,426)	(74,819)
INTERNAL BORROWING					
i) Bahamian Dollars	86,501	--	--	100,000	--
Treasury Bills (Net)	66,501	--	--	100,000	--
Loans/Advances	--	--	--	--	--
Government Securities	--	--	--	--	--
ii) Foreign Currency	66,501	--	--	100,000	--
Loans/Advances	20,000	--	--	--	--
Government Securities	20,000	--	--	--	--
EXTERNAL BORROWING					
Government Securities	2,971	309	100,830	3,604	11,466
Loans	--	--	100,000	--	--
OTHER FINANCING [() = decrease]	(41,567)	51,585	(9,757)	(729)	32,154
Change in Short-term advances	(34,433)	11,773	(54,615)	11,928	76,033
Other	(7,134)	39,812	44,858	(12,657)	(43,879)
DEBT REPAYMENT					
Internal	3,110	11,327	47,877	15,923	12,850
i) Bahamian Dollars	1,403	10,492	45,994	15,000	10,903
ii) Foreign Currency	500	10,492	25,091	15,000	10,000
External	903	--	20,903	--	903
Cash Balance Change	1,707	835	1,883	923	1,947
[() = increase]	3,870	(30,795)	(1,597)	(26,525)	44,050

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See notes to table

Table 5.2 Central Government: Current Revenue ¹

	(B\$'000)						
	2003/2004 ^P	2004/2005 ^P	2005/2006 ^P	2006/2007 ^P	2007/2008 ^P	BUDGET	
					2007/08 ^P	2008/09 ^P	
TAX REVENUE *	<u>831,245</u>	<u>925,110</u>	<u>1,094,498</u>	<u>1,204,535</u>	<u>1,267,349</u>	<u>1,351,609</u>	<u>1,416,583</u>
Property Tax	38,095	54,584	54,705	79,074	72,500	85,614	97,299
Selective Tax on Services	35,790	50,054	37,435	39,786	46,075	55,678	45,209
<i>of which: Gaming Tax</i>	13,523	25,176	11,084	13,860	13,266	28,500	15,500
<i>Hotel Occupancy Tax</i>	22,267	24,878	26,350	25,927	32,810	27,178	29,709
Business and Professional Licence	56,334	60,558	74,289	78,438	88,462	85,702	111,954
<i>of which: Company Fees & Registration</i>	5,504	5,083	5,402	4,853	6,904	6,809	9,378
<i>Int'l Business Companies</i>	15,835	15,055	14,855	19,758	21,718	21,191	25,622
Motor Vehicle Tax	14,535	17,899	20,156	20,441	23,291	25,619	28,505
Departure Tax	71,952	69,408	76,446	76,881	74,411	77,822	86,166
<i>of which: Passenger Ticket Tax</i>	1,672	2,551	1,209	4,053	1,360	1,504	4,200
Taxes on International Trade & Transactions	519,037	537,668	636,691	664,781	694,171	805,524	762,345
<i>Import Tax</i>	409,252	412,741	487,910	507,415	529,714	590,769	515,525
<i>Stamp Tax from Imports</i>	96,327	112,298	134,562	143,185	149,781	199,751	--
<i>Excise Tax</i>	--	--	--	--	--	--	234,000
<i>Export Tax</i>	13,396	12,615	14,166	14,011	14,669	15,000	12,800
<i>Stamp Tax from Exports</i>	62	13	53	53	7	4	20
All Other Stamp Tax	91,610	135,454	161,738	227,855	258,184	199,609	268,040
Other Tax	10,804	14,647	15,228	22,149	18,802	16,142	17,066
NON-TAX REVENUE	<u>97,512</u>	<u>104,080</u>	<u>125,886</u>	<u>133,611</u>	<u>156,705</u>	<u>122,308</u>	<u>142,270</u>
Income	28,292	27,089	42,029	53,040	46,783	37,814	48,076
Public Enterprises	2,723	2,308	6,718	2,511	233	236	--
Other Sources	25,569	24,781	35,311	50,529	46,550	37,579	47,819
Fines, Forfeits & Admin. Fees	68,500	74,917	82,077	80,114	105,989	82,250	91,786
Sales of Government Property	693	2,045	1,727	389	3,891	2,244	2,408
Other	27	29	53	67	42	--	--
CAPITAL REVENUE	15,003	10,186	70	26	54	10,000	10,000
GRANTS	--	--	1,000	--	--	247	476
TOTAL REVENUE & GRANTS*	<u>943,760</u>	<u>1,039,376</u>	<u>1,221,454</u>	<u>1,338,172</u>	<u>1,424,108</u>	<u>1,484,164</u>	<u>1,569,329</u>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	6,912	15,162	(17,810)	4,870	8,547	101	1

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 5.2 Central Government: Current Revenue¹

F U N C T I O N	(B\$'000)				
	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.	2008/09 ^p 1st Qtr.	2008/09 ^p 2nd Qtr.
<u>TAX REVENUE*</u>	<u>289,973</u>	<u>338,202</u>	<u>370,982</u>	<u>290,005</u>	<u>278,396</u>
Property Tax	22,258	21,005	11,086	13,139	28,694
Selective Tax on Services of which: Gaming Tax	7,405	10,180	18,539	8,234	8,697
Hotel Occupancy Tax	2,728	2,082	6,033	764	4,998
Business and Professional Licence	4,678	8,098	12,506	7,471	3,699
of which: Company Fees & Registration	8,477	30,112	39,733	10,071	10,329
Int'l Business Companies	1,093	2,367	2,670	712	1,169
Motor Vehicle Tax	2,102	13,710	4,633	1,072	1,918
Departure Tax	4,221	5,402	9,880	3,798	4,210
of which: Passenger Ticket Tax	19,371	18,160	23,120	17,400	11,850
Taxes on International Trade & Transactions	281	225	650	299	665
Import Tax	169,155	173,008	192,340	148,493	160,965
Stamp Tax from Imports	130,724	131,920	144,904	96,199	100,154
Excise Tax	36,260	37,769	41,733	3,839	3,596
Export Tax	--	--	--	45,736	55,358
Stamp Duty on Exports	2,170	3,317	5,700	2,718	1,856
All Other Stamp Tax	1	1	3	1	1
Other Tax	53,947	72,903	81,848	57,631	40,714
NON-TAX REVENUE	5,530	7,981	-10,640	31,520	13,306
Income	<u>25,952</u>	<u>36,992</u>	<u>68,245</u>	<u>24,314</u>	<u>28,478</u>
Public Enterprises	1,286	12,999	30,679	1,119	1,932
Other Sources	128	12	87	4	4
Fines, Forfeits & Admin. Fees	1,158	12,987	30,592	1,115	1,732
Sales of Government Property	24,340	20,786	37,367	22,901	26,363
Other	318	3,191	193	290	179
CAPITAL REVENUE	8	16	6	4	4
GRANTS	8	22	15	17	53
TOTAL REVENUE & GRANTS*	<u>315,933</u>	<u>375,216</u>	<u>439,242</u>	<u>314,336</u>	<u>306,927</u>
*Excludes Refunds in Respect of Incentive Acts and Other Refunds	391	549	(5,076)	281	369

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.3 Central Government: Expenditure by Economic Classification ¹

						(B\$'000)	
	2003/04 ^p	2004/05 ^p	2005/06 ^p	2006/07 ^p	2007/08 ^p	2007/08 ^p	2008/09 ^p
<u>CURRENT EXPENDITURE</u>							
Consumption	993,987	1,053,095	1,149,582	1,285,692	1,344,028	1,385,369	1,484,150
Purchases of Goods & Services	638,179	662,783	727,644	806,935	840,718	893,981	949,008
Personal Emoluments	196,765	210,434	233,653	270,412	288,707	306,462	330,733
Transfer Payments (1+2)	441,413	452,349	493,991	536,523	552,010	587,519	618,275
1. <u>Interest Payments</u>	355,808	390,312	421,938	478,757	503,310	491,388	535,142
Internal	<u>113,027</u>	<u>117,407</u>	<u>117,046</u>	<u>127,165</u>	<u>143,126</u>	<u>141,977</u>	<u>164,885</u>
i) Bahamian Dollars	95,552	99,015	98,934	108,786	126,183	115,643	140,537
ii) Foreign Currency	94,838	99,015	98,924	108,532	125,672	115,643	140,537
External	714	--	10	254	511	--	--
17,475	18,392	18,112	18,379	16,943	16,943	26,334	24,348
2. <u>Subsidies & Other Transfers</u>	<u>242,781</u>	<u>272,905</u>	<u>304,892</u>	<u>351,592</u>	<u>360,184</u>	<u>349,411</u>	<u>370,257</u>
Subsidies	133,538	147,704	162,997	187,197	194,667	192,575	202,506
Transfers to Nonfinancial Public Enterprises	11,741	12,203	14,432	14,568	14,131	12,286	13,657
Transfers to Public Corporations	2,330	1,734	3,086	6,340	7,192	6,821	6,339
Transfers to Households	65,111	75,083	74,318	82,618	91,012	74,846	84,755
Transfers to Non-Profit Institutions	24,611	29,946	43,088	52,801	42,552	52,845	51,852
Transfers Abroad	5,450	6,235	6,971	8,068	10,630	10,038	11,148
<u>CAPITAL EXPENDITURE</u>	<u>80,890</u>	<u>90,374</u>	<u>123,454</u>	<u>166,225</u>	<u>176,778</u>	<u>189,731</u>	<u>188,718</u>
Capital Formation	49,080	57,209	80,832	109,234	115,216	120,660	146,992
Acquisition of Assets	26,607	30,645	39,385	51,927	56,495	59,521	35,075
Land	4,737	8,607	14,446	14,382	16,747	11,309	10,790
Equities	--	1,032	678	1,000	1,000	3,000	3,000
Other	21,870	21,006	24,261	36,546	38,748	45,212	21,285
Transfers to Non-Financial Public Enterprises	4,846	2,520	3,237	5,064	5,067	9,550	5,520
Transfers to Public Corporations	357	--	--	--	--	--	1,131
<u>TOTAL EXPENDITURE</u>	<u>1,074,877</u>	<u>1,143,469</u>	<u>1,273,036</u>	<u>1,451,917</u>	<u>1,520,806</u>	<u>1,575,100</u>	<u>1,672,868</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.3 Central Government: Expenditure by Economic Classification¹

F U N C T I O N	(B\$'000)				
	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.	2008/09 ^p 1st Qtr.	2008/09 ^p 2nd Qtr.
<u>CURRENT EXPENDITURE</u>	<u>319,090</u>	<u>339,025</u>	<u>382,304</u>	<u>331,458</u>	<u>334,512</u>
Consumption	196,281	211,326	246,217	199,238	201,802
Purchases of Goods & Services	60,324	75,992	102,389	56,717	58,278
Personal Emoluments	135,957	135,334	143,828	142,522	143,523
Transfer Payments (1+2)	122,809	127,699	136,087	132,220	132,710
<u>1. Interest Payments</u>	<u>36,393</u>	<u>35,651</u>	<u>38,298</u>	<u>34,890</u>	<u>40,734</u>
Internal	28,560	35,022	30,407	34,273	29,356
i) Bahamian Dollars	28,428	34,760	30,290	34,273	29,301
ii) Foreign Currency	132	262	117	--	55
External	7,833	629	7,891	617	11,378
<u>2. Subsidies & Other Transfers</u>	<u>86,416</u>	<u>92,048</u>	<u>97,789</u>	<u>97,330</u>	<u>91,976</u>
Subsidies	47,778	48,679	50,431	55,574	49,102
Transfers to Nonfinancial Public Enterprises	3,409	3,385	3,491	4,291	4,496
Transfers to Public Corporations	1,282	715	4,613	872	877
Transfers to Households	22,864	25,206	23,263	21,577	26,535
Transfers to Non-Profit Institutions	7,735	11,273	11,842	12,988	8,108
Transfers Abroad	3,348	2,790	4,149	2,028	2,858
<u>CAPITAL EXPENDITURE</u>	<u>33,477</u>	<u>32,841</u>	<u>79,912</u>	<u>28,512</u>	<u>30,488</u>
Capital Formation	21,239	22,036	48,677	26,066	24,177
Acquisition of Assets	11,671	9,623	28,225	2,446	6,271
Land	2,470	1,702	8,841	1,108	2,114
Equities	--	--	1,000	--	--
Other	9,201	7,921	18,384	1,338	4,157
Transfers to Nonfinancial Public Enterprises	567	1,182	3,010	--	40
Transfers to Public Corporations	--	--	--	--	--
<u>TOTAL EXPENDITURE</u>	<u>352,567</u>	<u>371,866</u>	<u>462,216</u>	<u>359,970</u>	<u>365,000</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

F U N C T I O N	2003/04 ^P	2004/05 ^P	2005/06 ^P	2006/07 ^P	2007/08 ^P	BUDGET	
						2007/08 ^P	2008/09 ^P
							(B\$'000)
1. <u>GENERAL PUBLIC SERVICE</u>	299,500	317,691	376,625	405,932	420,546	456,757	465,231
i) General Administration	165,994	176,666	228,838	233,846	241,308	269,394	278,116
ii) Public Order & Safety	133,506	141,025	147,787	172,086	179,237	187,363	187,115
2. <u>DEFENSE</u>	32,856	34,886	38,665	44,540	50,213	58,332	48,885
3. <u>EDUCATION</u>	205,355	213,731	231,455	290,476	304,401	301,554	317,839
4. <u>HEALTH</u>	177,172	193,403	198,154	253,796	257,760	261,342	271,533
5. <u>SOCIAL BENEFITS & SERVICES</u>	59,779	65,222	67,163	78,883	97,658	82,999	99,434
i) General Admin. Reg. Research	14,443	16,167	15,361	17,595	18,473	18,901	27,214
ii) Old Age, Disability & Services	36,303	37,463	39,498	46,243	54,349	45,217	49,652
iii) Other Public Assistance	8,683	11,094	11,748	14,555	24,836	18,871	22,528
iv) Collective Social Services	350	498	556	490	1	10	40
6. <u>HOUSING</u>	6,654	7,785	8,917	5,905	11,814	10,723	10,501
7. <u>OTHER COMMUNITY & SOCIAL SERVICE</u>	7,601	12,902	9,971	19,822	18,789	25,636	28,857
8. <u>ECONOMIC SERVICES</u>	172,933	180,442	225,040	225,184	216,492	235,780	265,703
i) Agriculture & Fisheries	13,068	15,198	13,978	14,359	14,988	19,382	19,610
ii) Land Survey & Meteorological	4,703	3,857	3,947	4,300	5,428	6,246	6,357
iii) Transportation	20,518	18,477	40,010	40,242	22,189	26,552	23,469
b) Road Transportation Division	4,036	4,746	5,327	5,418	5,572	6,962	7,091
c) Air Transportation	14,606	12,148	32,507	22,544	13,554	17,022	15,477
d) Water Transportation	1,876	1,583	2,176	2,667	3,062	2,568	900
iv) Post Office	3,105	3,842	4,719	4,132	3,580	3,247	3,800
v) Labour Employment Services	15,124	17,605	20,857	4,181	3,341	3,733	4,326
vi) Communications	--	--	--	214	428	429	--
vii) Hotel Affairs & Services	362	--	--	--	--	--	--
viii) Tourism	67,145	68,130	74,363	80,184	86,883	82,232	91,494
ix) Public Works & Water Supply	48,908	53,333	66,675	77,786	79,869	93,959	116,647
x) Other	--	--	--	--	--	--	--
9. <u>UNALLOCABLE</u>	113,027	117,407	117,046	127,165	143,126	141,977	164,885
i) Public Debt (Interest)	113,027	117,407	117,046	127,165	143,126	141,977	164,885
1. Internal	95,552	99,015	98,934	108,786	126,183	115,643	130,537
a) Bahamian Dollar	94,838	99,015	98,924	108,532	125,672	115,643	130,537
b) Foreign Currency	714	--	10	254	511	--	--
2. External	17,475	18,392	18,112	18,379	16,943	26,334	34,348
ii) Other	--	--	--	--	--	--	--
TOTAL EXPENDITURE	1,074,877	1,143,469	1,273,036	1,451,917	1,520,806	1,575,100	1,672,868

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

FUNCTION	(B\$'000)				
	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.	2008/09 ^p 1st Qtr.	2008/09 ^p 2nd Qtr.
1. GENERAL PUBLIC SERVICE	97,905	105,735	125,411	98,265	94,215
i) General Administration	53,109	62,435	74,177	54,430	50,957
ii) Public Order & Safety	44,795	43,300	51,234	43,835	43,258
2. DEFENSE	11,280	11,918	17,036	10,999	11,916
3. EDUCATION	72,683	72,493	79,825	82,296	73,052
4. HEALTH	63,752	62,634	72,112	61,118	63,851
5. SOCIAL BENEFITS & SERVICES	23,664	26,964	26,720	23,478	30,197
i) General Admin. Reg. Research	3,603	5,422	5,846	5,533	6,549
ii) Old Age, Disability & Services	13,311	15,886	13,086	13,156	13,614
iii) Other Public Assistance	6,750	5,656	7,788	4,789	10,034
iv) Collective Social Services	--	1	--	--	--
6. HOUSING	1,055	1,228	8,651	1,532	1,661
7. OTHER COMMUNITY & SOCIAL SERVICES	3,340	3,853	7,007	5,871	4,281
8. ECONOMIC SERVICES	42,495	51,389	87,150	41,521	45,093
i) Agriculture & Fisheries	3,425	3,618	4,608	3,787	2,964
ii) Land Survey & Meteorological	1,106	1,369	1,859	1,223	1,341
iii) Transportation	4,436	5,349	7,748	4,212	4,281
a) Road Transportation Division	1,417	1,354	1,559	1,246	1,280
b) Air Transportation	2,438	2,949	5,228	2,465	2,925
c) Water Transportation	580	1,046	961	501	76
iv) Post Office	957	571	811	1,326	1,502
v) Labour Employment Services	855	801	876	1,353	1,675
vi) Communications	214	--	214	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	14,319	24,107	37,374	8,431	12,734
ix) Public Works & Water Supply	17,183	15,574	33,874	21,189	20,508
x) Other	--	--	--	--	--
9. UNALLOCABLE	36,393	35,651	38,298	34,890	37,734
i) Public Debt (Interest)	36,393	35,651	38,298	34,890	37,734
1. Internal	28,560	35,022	30,407	34,273	26,356
a) Bahamian Dollar	28,428	34,760	30,290	34,273	29,301
b) Foreign Currency	132	262	117	--	55
2. External	7,833	629	7,891	617	11,378
ii) Other	--	--	--	--	--
TOTAL EXPENDITURE	352,567	371,866	462,216	359,970	365,000

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

FUNCTION	(B\$'000)					BUDGET	
	2003/04 ^p	2004/05 ^p	2005/06 ^p	2006/07 ^p	2007/08 ^p	2007/08 ^p	2008/09 ^p
1. GENERAL PUBLIC SERVICE	<u>286,052</u>	<u>297,737</u>	<u>352,526</u>	<u>375,911</u>	<u>379,647</u>	<u>414,108</u>	<u>431,208</u>
i) General Administration	157,456	164,913	212,769	217,186	214,147	241,391	250,666
ii) Public Order & Safety	128,596	132,824	139,757	158,725	165,500	172,717	180,542
2. DEFENSE	27,461	32,195	34,333	37,701	42,493	45,390	45,813
3. EDUCATION	194,340	198,349	206,202	246,746	263,434	274,219	284,448
4. HEALTH	165,858	182,507	185,011	235,063	242,189	244,115	259,282
5. SOCIAL BENEFITS & SERVICES	<u>59,779</u>	<u>65,222</u>	<u>67,163</u>	<u>78,883</u>	<u>97,665</u>	<u>82,999</u>	<u>99,434</u>
i) General Admin. Res. Research	14,443	16,167	15,361	17,595	18,473	18,901	27,214
ii) Old Age, Disability & Services	36,303	37,463	39,498	46,243	54,349	45,217	49,652
iii) Other Public Assistance	8,683	11,094	11,748	14,555	24,836	18,871	22,528
iv) Collective Social Services	350	498	556	490	7	10	40
6. HOUSING	4,306	5,969	6,186	3,441	4,912	7,531	8,116
7. OTHER COMMUNITY & SOCIAL SERVICES	7,601	12,902	9,971	16,584	15,888	19,766	22,327
8. ECONOMIC SERVICES	<u>135,563</u>	<u>140,807</u>	<u>171,144</u>	<u>163,984</u>	<u>154,674</u>	<u>155,264</u>	<u>168,637</u>
i) Agriculture & Fisheries	11,814	11,738	12,150	12,621	13,216	14,751	15,268
ii) Land Survey & Meteorological	3,785	3,857	3,947	4,300	5,428	6,246	6,357
iii) Transportation	15,924	15,957	36,862	35,522	17,123	17,901	17,949
a) Central Ministry	--	--	--	9,612	--	--	--
b) Road Transportation Division	4,036	4,746	5,327	5,418	5,572	6,962	7,091
c) Air Transportation	11,288	10,224	30,238	19,448	11,025	10,939	10,857
d) Water Transportation	600	987	1,297	1,043	525	--	--
iv) Post Office	2,854	3,842	4,629	3,789	3,580	2,347	3,800
v) Labour Employment Services	13,444	15,179	17,479	3,463	3,341	3,733	4,326
vi) Communications	--	--	--	214	428	429	--
vii) Hotel Affairs & Services	5	--	--	--	--	--	--
viii) Tourism	67,145	68,130	74,363	80,184	86,883	82,232	91,494
ix) Public Works & Water Supply	20,592	22,104	21,714	24,105	24,889	27,625	29,443
x) Other	--	--	--	--	--	--	--
9. UNALLOCABLE	<u>113,027</u>	<u>117,407</u>	<u>117,046</u>	<u>127,165</u>	<u>143,126</u>	<u>141,977</u>	<u>164,885</u>
i) Public Debt (Interest)	113,027	117,407	117,046	127,165	143,126	141,977	164,885
1. Internal	95,552	99,015	98,934	108,786	126,183	115,643	130,537
a) Bahamian Dollar	94,838	99,015	98,924	108,532	125,672	115,643	130,537
b) Foreign Currency	714	--	10	254	511	--	--
2. External	17,475	18,392	18,112	18,379	16,943	26,334	34,348
ii) Other	--	--	--	--	--	--	--
CURRENT EXPENDITURE	993,987	1,053,095	1,149,582	1,285,692	1,344,028	1,385,369	1,484,150

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

FUNCTION	(B\$'000)				
	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.	2008/09 ^p 1st Qtr.	2008/09 ^p 2nd Qtr.
1. GENERAL PUBLIC SERVICE	<u>90,086</u>	<u>95,131</u>	<u>106,608</u>	<u>94,499</u>	<u>88,741</u>
i) General Administration	48,927	54,290	62,336	51,315	47,504
ii) Public Order & Safety	41,159	40,841	44,272	43,184	41,237
2. DEFENSE	10,331	10,502	11,842	10,841	11,107
3. EDUCATION	64,542	65,838	71,271	71,598	63,713
4. HEALTH	59,707	60,052	64,551	60,990	63,508
5. SOCIAL BENEFITS & SERVICES	<u>23,664</u>	<u>26,965</u>	<u>26,726</u>	<u>23,478</u>	<u>30,197</u>
i) General Admin. Res. Research	3,603	5,422	5,846	5,533	6,549
ii) Old Age, Disability & Services	13,311	15,886	13,086	13,156	13,614
iii) Other Public Assistance	6,750	5,656	7,788	4,789	10,034
iv) Collective Social Services	--	1	6	--	--
6. HOUSING	845	1,062	2,272	935	733
7. OTHER COMMUNITY & SOCIAL SERVICES	2,853	3,517	5,073	5,799	3,652
8. ECONOMIC SERVICES	<u>30,669</u>	<u>40,307</u>	<u>55,663</u>	<u>28,428</u>	<u>32,127</u>
i) Agriculture & Fisheries	3,243	3,105	3,573	3,554	2,578
ii) Land Survey & Meteorological	1,106	1,369	1,859	1,223	1,341
iii) Transportation	3,869	4,168	4,738	4,212	4,281
a) Road Transportation Division	1,417	1,354	1,559	1,246	1,280
b) Air Transportation	2,355	2,654	3,077	2,465	2,925
c) Water Transportation	96	160	102	501	76
iv) Post Office	957	571	811	1,326	1,502
v) Labour Employment Services	855	801	876	1,353	1,675
vi) Communications	214	--	214	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	14,319	24,107	37,374	8,431	12,734
ix) Public Works & Water Supply	6,106	6,186	6,432	8,329	8,016
x) Other	--	--	--	--	--
9. UNALLOCABLE	<u>36,393</u>	<u>35,651</u>	<u>38,298</u>	<u>34,890</u>	<u>40,734</u>
i) Public Debt (Interest)	36,393	35,651	38,298	34,890	40,734
1. Internal	28,560	35,022	30,407	34,273	26,356
a) Bahamian Dollar	28,428	34,760	30,290	34,273	29,301
b) Foreign Currency	132	262	117	--	55
2. External	7,833	629	7,891	617	11,378
ii) Other	--	--	--	--	--
CURRENT EXPENDITURE	319,090	339,025	382,304	331,458	334,512

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

FUNCTION	2003/04 ^p	2004/05 ^p	2005/06 ^p	2006/07 ^p	2007/08 ^p	BUDGET	
						2007/08 ^p	2008/09 ^p
1. GENERAL PUBLIC SERVICE	13,448	19,954	24,099	30,021	40,899	42,649	34,023
i) General Administration	8,538	11,753	16,069	16,660	27,161	28,003	27,450
ii) Public Order & Safety	4,910	8,201	8,030	13,361	13,737	14,646	6,573
2. DEFENSE	5,395	2,691	4,332	6,839	7,720	12,942	3,072
3. EDUCATION	11,015	15,382	25,253	43,730	40,967	27,335	33,391
4. HEALTH	11,314	10,896	13,143	18,733	15,571	17,227	12,251
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--	--	--
6. HOUSING	2,348	1,816	2,731	2,464	6,902	3,192	2,385
7. OTHER COMMUNITY & SOCIAL SERV	--	--	--	--	--	5,870	6,530
8. ECONOMIC SERVICES	37,370	39,635	53,896	61,200	61,818	80,516	97,066
i) Agriculture & Fisheries	1,254	3,460	1,828	1,738	1,772	4,631	4,342
ii) Land Survey & Meteorological	918	--	491	--	--	--	--
iii) Transportation	4,594	2,520	3,148	4,720	5,066	8,651	5,520
a) Central Ministry	--	--	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--	--	--
c) Air Transportation	3,318	1,924	2,269	3,096	2,529	6,083	4,620
d) Water Transportation	1,276	596	879	1,624	2,537	2,568	900
iv) Post Office	251	--	90	343	--	900	--
v) Labour Employment Services	1,680	2,426	3,378	718	--	--	--
vi) Communications	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	357	--	--	--	--	--	--
viii) Tourism	--	--	--	--	--	--	--
ix) Public Works & Water Supply	28,316	31,229	44,961	53,681	54,980	66,334	87,204
x) Other	--	--	--	--	--	--	--
9. UNALLOCABLE	--	--	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--	--	--
1. Internal	--	--	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--	--	--
2. External	--	--	--	--	--	--	--
ii) Other	--	--	--	--	--	--	--
CAPITAL EXPENDITURE	80,890	90,374	123,454	166,225	176,778	189,731	188,718

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

(B\$'000)

F U N C T I O N	2007/08 ^p 2nd Qtr.	2007/08 ^p 3rd Qtr.	2007/08 ^p 4th Qtr.	2008/09 ^p 1st Qtr.	2008/09 ^p 2nd Qtr.
1. GENERAL PUBLIC SERVICE	7,819	10,604	18,803	3,766	5,474
i) General Administration	4,182	8,145	11,841	3,115	3,453
ii) Public Order & Safety	3,636	2,459	6,962	651	2,021
2. DEFENSE	949	1,416	5,194	158	809
3. EDUCATION	8,141	6,655	8,554	10,698	9,339
4. HEALTH	4,045	2,582	7,561	128	343
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--
6. HOUSING	210	166	6,379	597	928
7. OTHER COMMUNITY & SOCIAL SERVICES	487	336	1,934	72	629
8. ECONOMIC SERVICES	11,826	11,082	31,487	13,093	12,966
i) Agriculture & Fisheries	182	513	1,035	233	386
ii) Land Survey & Meteorological	--	--	--	--	--
iii) Transportation	567	1,181	3,010	--	40
a) Road Transportation Division	--	--	--	--	--
b) Air Transportation	83	295	2,151	--	--
c) Water Transportation	484	886	859	--	40
iv) Post Office	--	--	--	--	--
v) Labour Employment Services	--	--	--	--	48
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	--	--	--	--	--
ix) Public Works & Water Supply	11,077	9,388	27,442	12,860	12,492
x) Other	--	--	--	--	--
9. UNALLOCABLE	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--
1. Internal	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--
2. External	--	--	--	--	--
ii) Other	--	--	--	--	--
CAPITAL EXPENDITURE	33,477	32,841	79,912	28,512	30,488

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 6.1 Central Government: National Debt

	2004p	2005p	2006p	2007p	2008p
(B\$'000)					
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	225,000	225,000	225,000	200,000	300,000
Loans	59,611	61,528	64,186	72,403	83,024
<u>Total External Debt</u>	<u>284,611</u>	<u>286,528</u>	<u>289,186</u>	<u>272,403</u>	<u>383,024</u>
EXTERNAL DEBT BY HOLDER					
Commercial Banks	--	--	--	--	--
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	3,615	3,615
International Financial Institutions	59,611	61,528	64,186	68,788	79,409
Private Capital Markets	225,000	225,000	225,000	200,000	300,000
<u>Total External Debt</u>	<u>284,611</u>	<u>286,528</u>	<u>289,186</u>	<u>272,403</u>	<u>383,024</u>
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	--	--	4,966	23,160	1,354
Government Securities	--	--	--	--	--
Loans	--	--	4,966	23,160	1,354
<u>Bahamian Dollars</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,092,111</u>	<u>2,339,896</u>	<u>2,379,396</u>
Advances	71,019	76,988	61,988	71,988	71,988
Treasury Bills	179,400	192,469	192,469	230,469	230,469
Government Securities	1,552,633	1,668,993	1,829,908	2,031,693	2,071,693
Loans	10,245	10,246	7,746	5,746	5,246
<u>Total Internal Debt</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,097,077</u>	<u>2,363,056</u>	<u>2,380,750</u>
INTERNAL DEBT BY HOLDER					
Foreign Currency	--	--	4,966	23,160	1,354
Commercial Banks	--	--	4,966	23,160	1,354
Other Local Financial Institutions	--	--	--	--	--
<u>Bahamian Dollars</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,092,111</u>	<u>2,339,896</u>	<u>2,379,396</u>
The Central Bank	149,535	149,682	190,824	348,842	202,993
Commercial Banks	427,858	463,385	450,474	520,904	691,739
Other Local Financial Institutions	4,321	4,811	5,271	3,032	2,932
Public Corporations	717,098	763,092	764,486	729,259	720,783
Other	514,485	567,726	681,056	737,859	760,949
<u>Total Internal Debt</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,097,077</u>	<u>2,363,056</u>	<u>2,380,750</u>
Total Foreign Currency Debt*	284,611	286,528	294,152	295,563	384,378
<u>TOTAL DIRECT CHARGE</u>	<u>2,097,908</u>	<u>2,235,224</u>	<u>2,386,263</u>	<u>2,635,459</u>	<u>2,763,774</u>
CONTINGENT LIABILITIES					
Bahamas Development Bank	40,510	44,080	45,981	52,879	56,753
Bahamas Electricity Corporation	131,196	116,729	102,209	87,637	76,213
Bahamas Water & Sewerage Corporation	31,779	24,237	22,167	20,241	18,282
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	37,048	28,210	19,491	10,753	5,323
Bahamas Mortgage Corporation	113,000	145,200	160,500	151,900	159,700
Educational Guarantee Fund	13,648	12,105	10,796	8,197	7,821
Education Loan Authority	40,700	40,700	47,900	50,900	60,400
Airport Authority	6,410	38,376	39,841	--	--
The Clifton Heritage Authority	--	24,000	24,000	24,000	24,000
<u>Total Contingent Liabilities</u>	<u>442,291</u>	<u>501,637</u>	<u>500,885</u>	<u>434,507</u>	<u>436,492</u>
<u>TOTAL NATIONAL DEBT</u>	<u>2,540,199</u>	<u>2,736,861</u>	<u>2,887,148</u>	<u>3,069,966</u>	<u>3,200,266</u>

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.1 Central Government: National Debt

	2007p 4th Qtr.	2008p 1st Qtr.	2008p 2nd Qtr.	2008 3rd Qtr.	2008 4th Qtr.
<u>EXTERNAL DEBT BY INSTRUMENT</u>					
Government Securities	200,000	200,000	300,000	300,000	300,000
Loans	72,403	71,877	70,824	73,505	83,024
Total External Debt	<u>272,403</u>	<u>271,877</u>	<u>370,824</u>	<u>373,505</u>	<u>383,024</u>
<u>EXTERNAL DEBT BY HOLDER</u>					
Commercial Banks	--	--	--	--	--
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	3,615	3,615	3,615	3,615	3,615
International Financial Institutions	68,788	68,262	67,209	69,890	79,409
Private Capital Markets	200,000	200,000	300,000	300,000	300,000
Total External Debt	<u>272,403</u>	<u>271,877</u>	<u>370,824</u>	<u>373,505</u>	<u>383,024</u>
<u>INTERNAL DEBT BY INSTRUMENT</u>					
Foreign Currency	<u>23,160</u>	<u>23,160</u>	<u>2,257</u>	<u>2,257</u>	<u>1,354</u>
Government Securities	--	--	--	--	--
Loans	23,160	23,160	2,257	2,257	1,354
Bahamian Dollars	<u>2,339,896</u>	<u>2,329,404</u>	<u>2,304,396</u>	<u>2,389,396</u>	<u>2,379,396</u>
Advances	71,988	71,988	71,988	71,988	71,988
Treasury Bills	230,469	230,469	230,469	230,469	230,469
Government Securities	2,031,693	2,021,693	1,996,693	2,081,693	2,071,693
Loans	5,746	5,254	5,246	5,246	5,246
Total Internal Debt	<u>2,363,056</u>	<u>2,352,564</u>	<u>2,306,653</u>	<u>2,391,653</u>	<u>2,380,750</u>
<u>INTERNAL DEBT BY HOLDER</u>					
Foreign Currency	<u>23,160</u>	<u>23,160</u>	<u>2,257</u>	<u>2,257</u>	<u>1,354</u>
Commercial Banks	23,160	23,160	2,257	2,257	1,354
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	<u>2,339,896</u>	<u>2,329,404</u>	<u>2,304,396</u>	<u>2,389,396</u>	<u>2,379,396</u>
The Central Bank	348,842	320,819	201,548	199,072	202,993
Commercial Banks	520,904	541,561	662,162	701,305	691,739
Other Local Financial Institutions	3,032	3,032	2,932	2,932	2,932
Public Corporations	729,259	729,580	713,163	721,172	720,783
Other	737,859	734,412	724,591	764,915	760,949
Total Internal Debt	<u>2,363,056</u>	<u>2,352,564</u>	<u>2,306,653</u>	<u>2,391,653</u>	<u>2,380,750</u>
Total Foreign Currency Debt*	295,563	295,037	373,081	375,762	384,378
TOTAL DIRECT CHARGE	<u>2,635,459</u>	<u>2,624,441</u>	<u>2,677,477</u>	<u>2,765,158</u>	<u>2,763,774</u>
<u>CONTINGENT LIABILITIES</u>					
Bahamas Development Bank	52,879	52,223	53,826	55,169	56,753
Bahamas Electricity Corporation	87,637	84,437	80,332	77,132	76,213
Bahamas Water & Sewerage Corporation	20,241	19,862	19,266	18,887	18,282
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	10,753	9,610	8,752	6,180	5,323
Bahamas Mortgage Corporation	151,900	149,700	149,700	164,700	159,700
Educational Guarantee Fund	8,197	8,138	8,031	7,921	7,821
Education Loan Authority	50,900	50,900	50,900	60,400	60,400
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Total Contingent Liabilities	434,507	426,870	422,807	442,389	436,492
TOTAL NATIONAL DEBT	<u>3,069,966</u>	<u>3,051,311</u>	<u>3,100,284</u>	<u>3,207,547</u>	<u>3,200,266</u>

*External plus internal foreign currency debt.

Table 6.2 Central Government: Treasury Bills¹

(Vol./B\$'000)

Period	AT TENDER		HOLDINGS					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
1998	570,060	463,500	3.48	--	90,697	41,788	15	132,500
1999	1,022,502	464,000	1.49	14,000	93,500	25,000	--	132,500
2000	632,000	464,500	1.44	66,500	50,000	16,000	--	132,500
2001	256,001	484,000	3.01	99,600	64,000	5,000	--	168,600
2002	670,500	605,000	2.26	72,400	39,000	68,000	--	179,400
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400
2004	1,340,000	574,300	0.32	--	26,679	152,721	--	179,400
2005	1,456,807	690,807	0.35	--	66,100	126,369	--	192,469
2006	1,053,307	670,876	3.00	52,469	10,000	130,000	--	192,469
2007	509,000	723,876	3.04	144,469	51,000	35,000	--	230,469
2008	738,100	855,876	2.92	6,369	180,698	43,402	--	230,469
2006								
QTR. I	283,369	159,469	0.38	--	78,100	114,369	--	192,469
QTR. II	368,469	192,469	0.71	--	125,537	66,932	--	192,469
QTR. III	289,469	159,469	0.65	43,500	34,600	114,369	--	192,469
QTR. IV	112,000	159,469	3.00	52,469	10,000	130,000	--	192,469
2007								
QTR. I	78,000	159,469	2.64	49,469	19,000	124,000	--	192,469
QTR. II	147,000	192,469	2.90	--	140,369	62,100	--	202,469
QTR. III	198,000	169,469	2.65	116,469	61,000	53,000	--	230,469
QTR. IV	86,000	202,469	3.04	144,469	51,000	35,000	--	230,469
2008								
Jan.	23,000	79,100	2.65	139,469	56,000	35,000	--	230,469
Feb.	23,000	71,000	2.69	134,469	61,000	35,000	--	230,469
Mar.	27,000	47,369	2.72	118,469	72,000	40,000	--	230,469
Apr.	50,000	79,100	2.69	38,469	142,000	50,000	--	230,469
May	26,000	71,000	2.73	--	193,469	37,000	--	230,469
Jun.	112,000	80,369	3.07	--	198,469	32,000	--	230,469
Jul.	94,000	79,100	2.68	--	193,469	37,000	--	230,469
Aug.	61,000	71,000	2.64	--	183,469	47,000	--	230,469
Sep.	42,000	47,369	2.74	--	190,802	39,667	--	230,469
Oct	100,100	79,100	2.59	--	179,602	50,867	--	230,469
Nov	115,000	71,000	2.69	28,369	158,233	43,867	--	230,469
Dec	65,000	80,369	2.92	6,369	180,698	43,402	--	230,469

SOURCE: The Central Bank of The Bahamas

¹See notes to table

Table 6.3 Central Government: Long-term Securities¹

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other		T O T A L
						Local Financial Institutions	Other	
1999	160,622	582,744	5,582	325,635	120,604	6,399	51,500	1,253,086
2000	182,059	574,485	8,877	312,529	120,149	4,287	51,500	1,253,886
2001	192,015	557,309	34,009	312,295	125,877	3,128	51,500	1,276,133
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
2003	289,360	541,612	43,782	366,085	142,977	3,127	225,000	1,611,943
2004	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633
2005	440,728	636,723	72,695	387,039	126,997	4,811	225,000	1,893,993
2006	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908
2007	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693
2008	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,231,693
2006								
QTR. I	506,013	628,493	73,676	387,292	123,709	4,811	225,000	1,948,994
QTR. II	531,198	631,197	75,388	398,112	124,198	4,815	225,000	1,989,908
QTR. III	554,382	633,207	77,578	427,762	132,119	4,860	225,000	2,054,908
QTR. IV	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908
2007								
QTR. I	553,687	637,637	90,631	441,607	141,075	5,271	225,000	2,094,908
QTR. II	549,309	652,070	104,943	433,607	140,093	5,171	200,000	2,085,192
QTR. III	591,398	669,058	100,111	458,804	140,650	5,171	200,000	2,165,192
QTR. IV	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693
2008								
Jan.	595,208	694,259	130,695	468,807	139,692	3,032	200,000	2,231,693
Feb.	595,535	694,279	130,348	468,807	139,692	3,032	200,000	2,231,693
Mar.	594,719	689,580	130,363	464,307	139,692	3,032	200,000	2,221,693
Apr.	592,910	687,087	130,065	454,307	139,692	2,632	300,000	2,306,693
May	586,185	681,163	129,511	458,427	138,475	2,932	300,000	2,296,693
Jun.	586,116	681,163	129,560	458,447	138,475	2,932	300,000	2,296,693
Jul.	586,589	681,163	127,637	458,447	139,925	2,932	300,000	2,296,693
Aug.	639,074	681,163	126,902	458,447	88,175	2,932	300,000	2,296,693
Sep.	673,342	681,505	127,084	505,257	91,573	2,932	300,000	2,381,693
Oct.	672,308	677,381	126,428	505,788	86,856	2,932	300,000	2,371,693
Nov.	672,955	677,381	125,774	505,795	86,856	2,932	300,000	2,371,693
Dec.	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,371,693

SOURCE: The Central Bank of The Bahamas

¹See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity
as at December 31st 2008**

YEAR	AMOUNT (B\$'000)	
	Internal Bonds (BGRS)	External Bonds
2009	60,000	--
2010	60,000	--
2011	70,000	--
2012	57,000	--
2013	80,800	--
2014	81,000	--
2015	95,000	--
2016	103,000	--
2017	97,000	--
2018	100,000	--
2019	98,000	--
2020	101,967	--
2021	125,713	--
2022	130,000	--
2023	131,100	--
2024	129,935	--
2025	130,894	--
2026	100,000	--
2027	100,284	--
2028	20,000	--
2029	30,000	--
2030	20,000	--
2031	20,000	--
2032	20,000	--
2033	20,000	200,000
2035	30,000	--
2036	30,000	--
2037	30,000	--
2038	--	100,000
TOTAL	2,071,693	300,000

SOURCE: The Central Bank of The Bahamas

Table 6.5 Public Corporations: Debt Operations

	2004p	2005p	2006p	2007p	2008p
A. EXTERNAL DEBT					(B\$'000)
<u>GOVERNMENT GUARANTEED LOANS</u>	60,621	50,982	44,826	53,866	47,623
Bahamas Electricity Corp.	56,191	50,446	44,557	38,757	32,848
Water and Sewerage Corp.	12,796	11,129	9,409	7,637	5,813
Bahamas Development Bank	26,618	24,237	22,167	20,241	18,282
Bahamasair	16,510	15,080	12,981	10,879	8,753
<u>OTHER EXTERNAL LOANS</u>	267	--	--	--	--
Bahamas Electricity Corp.	4,430	536	269	15,109	14,775
Water and Sewerage Corp.	4,040	--	--	--	--
Water and Sewerage Corp.	390	536	269	109	--
Nassau Airport Development Company	--	--	--	15,000	14,775
B. INTERNAL DEBT	526,966	552,317	670,068	663,325	794,321
<u>I. FOREIGN CURRENCY</u>	236,477	215,932	297,247	294,458	403,861
<u>GOVERNMENT GUARANTEED LOANS</u>	159,119	170,760	151,849	90,753	75,723
Bahamas Electricity Corp.	118,400	105,600	92,800	80,000	70,400
Bahamasair	34,309	26,784	19,208	10,753	5,323
Airport Authority	6,410	38,376	39,841	--	--
<u>OTHER LOANS</u>	77,358	45,172	145,398	203,705	328,138
Bahamas Electricity Corp.	25,191	20,700	73,177	70,080	207,988
Bahamas Telecommunication Corp.	34,167	24,472	72,221	61,625	49,125
Hotel Corporation	18,000	--	--	--	--
Nassau Airport Development Company	--	--	--	72,000	71,025
II. BAHAMIAN DOLLARS	290,489	336,385	372,821	368,867	390,460
<u>GOVERNMENT GUARANTEED LOANS</u>	213,333	268,326	293,683	296,800	320,100
Water and Sewerage Corp.	5,161	--	--	--	--
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamas Development Bank	24,000	29,000	33,000	42,000	48,000
Bahamasair	2,472	1,426	283	--	--
Bahamas Mortgage Corp.	113,000	145,200	160,500	151,900	159,700
Education Loan Authority	40,700	40,700	47,900	50,900	60,400
The Clifton Heritage Authority	--	24,000	24,000	24,000	24,000
<u>OTHER LOANS</u>	77,156	68,059	79,138	72,067	70,360
Bahamas Electricity Corp.	62,283	59,466	70,942	64,256	62,908
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	43	16	--	--
Bahamas Development Bank	7,575	7,300	7,025	6,750	6,475
Hotel Corporation	500	500	500	500	500
Bahamas Air	6,798	750	655	561	477
C. TOTAL FOREIGN CURRENCY DEBT	297,098	266,914	342,073	348,324	451,484
D. TOTAL GOVERNMENT GUARANTEED DEBT	428,643	489,532	490,089	426,310	428,671
E. TOTAL DEBT	587,587	603,299	714,894	717,191	841,944

SOURCE: Quarterly Reports from Public Corporations.

Table 6.5 Public Corporations: Debt Operations

	(B\$'000)				
	2007p 4th Qtr.	2008p 1st Qtr.	2008p 2nd Qtr.	2008p 3rd Qtr.	2008p 4th Qtr.
A. EXTERNAL DEBT					
<u>GOVERNMENT GUARANTEED LOANS</u>	53,866	52,801	50,872	49,693	47,623
Bahamas Electricity Corp.	38,757	37,722	35,824	34,788	32,848
Water and Sewerage Corp.	7,637	7,637	6,732	6,732	5,813
Bahamas Development Bank	20,241	19,862	19,266	18,887	18,282
Bahamasair	10,879	10,223	9,826	9,169	8,753
<u>OTHER EXTERNAL LOANS</u>	15,109	15,079	15,048	14,905	14,775
Bahamas Electricity Corp.	--	--	--	--	--
Water and Sewerage Corp.	109	79	48	17	--
Nassau Airport Development Company	15,000	15,000	15,000	14,888	14,775
B. INTERNAL DEBT					
<u>I. FOREIGN CURRENCY</u>	663,325	700,993	714,466	802,874	794,321
<u>GOVERNMENT GUARANTEED LOANS</u>	294,458	336,293	348,413	408,331	403,861
Bahamas Electricity Corp.	90,753	86,410	82,352	76,580	75,723
Bahamasair	80,000	76,800	73,600	70,400	70,400
Airport Authority	10,753	9,610	8,752	6,180	5,323
<u>OTHER LOANS</u>	203,705	249,883	266,061	331,751	328,138
Bahamas Electricity Corp.	70,080	119,383	138,686	207,988	207,988
Bahamas Telecommunication Corp.	61,625	58,500	55,375	52,250	49,125
Hotel Corporation	--	--	--	--	--
Nassau Airport Development Company	72,000	72,000	72,000	71,513	71,025
II. BAHAMIAN DOLLARS					
<u>GOVERNMENT GUARANTEED LOANS</u>	368,867	364,700	366,053	394,543	390,460
Water and Sewerage Corp.	296,800	294,600	296,600	323,100	320,100
Bridge Authority	--	--	--	--	--
Bahamas Development Bank	28,000	28,000	28,000	28,000	28,000
Bahamasair	42,000	42,000	44,000	46,000	48,000
Bahamas Mortgage Corp.	151,900	149,700	149,700	164,700	159,700
Education Loan Authority	50,900	50,900	50,900	60,400	60,400
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<u>OTHER LOANS</u>	72,067	70,100	69,453	71,443	70,360
Bahamas Electricity Corp.	64,256	62,365	61,817	63,892	62,908
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	--	--	--	--
Bahamas Development Bank	6,750	6,688	6,612	6,550	6,475
Hotel Corporation	500	500	500	500	500
Bahamasair	561	547	524	501	477
C. TOTAL FOREIGN CURRENCY DEBT	348,324	389,094	399,285	458,024	451,484
D. TOTAL GOVERNMENT GUARANTEED DEBT	426,310	418,732	414,776	434,468	428,671
E. TOTAL DEBT	717,191	753,794	765,338	852,567	841,944

SOURCE: Quarterly Reports from Public Corporations.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	2004p	2005p	2006p	2007p*	2008p
	(B\$'000)				
Outstanding debt at beginning of year					
Government	<u>616,966</u>	<u>581,709</u>	<u>553,442</u>	<u>636,225</u>	<u>643,887</u>
Public Corporations	288,545	284,611	286,528	294,152	295,563
Plus new drawings					
Government	<u>328,421</u>	<u>297,098</u>	<u>266,914</u>	<u>342,073</u>	<u>348,324</u>
Public Corporations	<u>30,715</u>	<u>42,862</u>	<u>132,336</u>	<u>187,002</u>	<u>256,209</u>
Less amortization					
Government	4,240	4,974	13,872	33,161	116,209
Public Corporations	26,475	37,888	118,464	153,841	140,000
Outstanding debt at end of year					
Government	<u>65,972</u>	<u>71,129</u>	<u>49,553</u>	<u>179,340</u>	<u>64,234</u>
Public Corporations	8,174	3,057	6,248	31,750	27,394
Interest charges					
Government	57,798	68,072	43,305	147,590	36,840
Public Corporations	<u>28,062</u>	<u>30,937</u>	<u>35,234</u>	<u>40,418</u>	<u>39,749</u>
Debt service					
Government	18,203	18,141	18,254	18,000	20,949
Public Corporations	9,859	12,796	16,980	22,418	18,800
Debt service ratio	<u>94,034</u>	<u>102,066</u>	<u>84,787</u>	<u>219,758</u>	<u>103,983</u>
Government	26,377	21,198	24,502	49,750	48,343
Public Corporations	67,657	80,868	60,285	170,008	55,640
Government debt service/	3.5	3.4	2.7	6.5	3.0
Government revenue (%)	2.7	1.9	1.9	3.7	3.4

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Note: *Debt servicing during 2007 includes the refinancing of \$40 million and \$65 million in public corporations debt. Net of these activities the adjusted debt service ratio was 3.4%.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	2007p 4th Qtr.*	2008p 1st Qtr.	2008p 2nd Qtr.	2008 3rd Qtr.	2008 4th Qtr.
	(B\$'000)				
Outstanding debt at beginning of quarter	<u>612,744</u>	<u>643,887</u>	<u>684,131</u>	<u>772,366</u>	<u>833,786</u>
Government					
Public Corporations	275,203	295,563	295,037	373,081	375,762
Plus new drawings	<u>337,541</u>	<u>348,324</u>	<u>389,094</u>	<u>399,285</u>	<u>458,024</u>
Government					
Public Corporations	22,971	309	100,830	3,604	11,466
Less amortization	<u>87,000</u>	<u>50,000</u>	<u>20,000</u>	<u>70,000</u>	<u>--</u>
Government	<u>78,828</u>	<u>10,065</u>	<u>32,595</u>	<u>12,184</u>	<u>9,390</u>
Public Corporations	2,611	835	22,786	923	2,850
Outstanding debt at end of quarter	<u>76,217</u>	<u>9,230</u>	<u>9,809</u>	<u>11,261</u>	<u>6,540</u>
Government					
Public Corporations	<u>643,887</u>	<u>684,131</u>	<u>772,366</u>	<u>833,786</u>	<u>835,862</u>
Interest charges	<u>295,563</u>	<u>295,037</u>	<u>373,081</u>	<u>375,762</u>	<u>384,378</u>
Government					
Public Corporations	<u>348,324</u>	<u>389,094</u>	<u>399,285</u>	<u>458,024</u>	<u>451,484</u>
Debt Service	<u>16,487</u>	<u>5,294</u>	<u>13,200</u>	<u>4,308</u>	<u>16,939</u>
Government					
Public Corporations	7,965	891	8,008	607	11,434
Debt Service	<u>95,315</u>	<u>4,403</u>	<u>5,192</u>	<u>3,701</u>	<u>5,505</u>
Government					
Public Corporations	<u>10,576</u>	<u>15,359</u>	<u>45,795</u>	<u>16,492</u>	<u>26,329</u>
Debt Service Ratio	<u>84,739</u>	<u>1,726</u>	<u>30,794</u>	<u>1,530</u>	<u>14,284</u>
Government debt service/ Government revenue (%)	<u>11.1</u>	<u>13,633</u>	<u>15,001</u>	<u>14,962</u>	<u>12,045</u>
		1.6	5.1	2.1	3.4
	3.3	0.5	7.0	0.5	4.7

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

Note: *Debt servicing during the 4th quarter of 2007 includes the refinancing of \$65 million in Public Corporations (internal) debt. Net of this payment, the adjusted debt service ratio was 3.5%.

Table 7.2 External Trade¹

Period	OIL TRADE		OTHER MERCHANDISE TRADE					TRADE BALANCE (3-7) or (5-6)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
	EXPORTS	IMPORTS	DOMESTIC EXPORTS	RE EXPORTS	TOTAL EXPORTS (5 = 3+4)	IMPORTS	RETAINED IMPORTS (7 = 6-4)	
1998	--	112,689	138,220	162,102	300,322	1,703,674	1,541,572	(1,403,352)
1999	--	172,478	194,160	194,935	389,095	1,578,770	1,383,835	(1,189,675)
2000	--	207,469	244,238	227,615	471,853	1,794,937	1,567,322	(1,323,084)
2001	--	292,807	228,548	78,491	307,039	1,635,942	1,557,451	(1,328,903)
2002	90,579	237,630	228,996	69,202	298,198	1,600,835	1,531,633	(1,302,637)
2003	24,477	257,263	264,115	76,236	340,351	1,616,895	1,540,659	(1,276,544)
2004	37,745	286,374	240,227	123,338	363,565	1,690,140	1,566,802	(1,326,575)
2005	40,583	507,844	270,849	117,233	388,082	2,059,318	1,942,085	(1,671,236)
2006	92,997	605,442	343,551	110,867	454,418	2,379,025	2,268,158	(1,924,607)
2007	167,600	615,782	379,090	123,398	502,488	2,488,023	2,364,625	(1,985,535)
2004								
QTR. I	7,836	70,256	61,776	21,426	83,202	425,444	404,018	(342,242)
QTR. II	9,375	75,242	42,179	55,156	97,335	401,637	346,481	(304,302)
QTR. III	9,552	78,175	50,493	17,585	68,078	397,509	379,924	(329,431)
QTR. IV	10,982	62,701	85,779	29,171	114,950	465,550	436,379	(350,600)
2005								
QTR. I	5,685	106,214	52,915	26,692	79,607	480,809	454,118	(401,203)
QTR. II	9,455	115,611	53,117	33,602	86,719	547,027	513,425	(460,309)
QTR. III	14,968	139,289	82,414	24,953	107,367	498,292	473,339	(390,926)
QTR. IV	10,475	146,731	82,404	31,986	114,390	533,189	501,203	(418,799)
2006								
QTR. I	18,891	143,715	83,058	36,578	119,636	588,267	551,689	(468,631)
QTR. II	22,695	161,843	68,358	23,373	91,731	578,615	555,242	(486,884)
QTR. III	26,416	197,023	89,835	23,721	113,556	618,388	594,667	(504,832)
QTR. IV	24,995	102,861	102,299	27,196	129,495	593,755	566,559	(464,260)
2007								
QTR. I	28,438	106,550	85,908	27,865	113,773	659,118	631,253	(545,345)
QTR. II	40,098	169,542	85,969	29,322	115,291	620,817	591,495	(505,526)
QTR. III	38,598	173,969	105,076	29,888	134,964	650,398	620,510	(515,434)
QTR. IV	60,466	165,721	102,137	36,323	138,460	557,690	521,367	(419,230)
2008								
QTR. I	51,401	211,264	96,330	80,730	177,060	596,808	516,078	(419,748)
QTR. II	23,465	252,625	88,411	79,043	167,454	570,663	491,620	(403,209)
QTR. III	33,039	189,661	106,260	68,640	174,900	580,752	512,112	(405,852)

¹See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.3 Exports by Commodity Group

Period	(B\$'000)									ALL SECTIONS	
	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8		Section 9
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
1998	75,331	12,801	28,351	1	4	66,968	26,071	78,243	12,407	144	300,321
1999	109,238	34,841	30,402	36,941	--	99,688	7,214	99,530	8,072	111	426,037
2000	89,293	32,622	29,072	83,036	6	118,135	26,509	143,663	32,476	76	554,888
2001	80,776	40,841	27,469	68,844	--	97,864	8,992	45,206	5,889	--	375,881
2002	94,944	38,508	27,982	90,579	1	92,937	6,254	31,969	5,603	--	388,777
2003	111,335	37,805	35,523	24,477	--	99,547	7,462	41,614	7,054	10	364,827
2004	90,275	33,315	63,647	37,745	13	109,141	12,870	49,142	5,157	6	401,311
2005	79,241	18,305	26,294	40,583	--	181,520	19,878	46,510	16,306	28	428,664
2006	95,187	10,027	56,867	92,997	--	209,466	14,567	58,942	9,358	4	547,415
2007	84,988	23,282	47,959	167,600	17	246,454	27,423	68,166	4,081	119	670,089
2004											
QTR. I	21,163	9,224	9,486	7,836	--	28,573	2,139	11,587	1,030	--	91,038
QTR. II	4,618	8,103	39,893	9,375	--	25,493	6,015	11,819	1,390	4	106,710
QTR. III	19,074	8,421	8,285	9,552	13	22,035	1,527	7,410	1,312	1	77,630
QTR. IV	45,420	7,567	5,983	10,982	--	33,040	3,189	18,326	1,425	1	125,933
2005											
QTR. I	11,286	8,072	5,598	5,685	--	32,841	7,501	12,831	1,476	1	85,291
QTR. II	7,069	4,911	11,496	9,455	--	41,709	4,113	12,765	4,650	6	96,173
QTR. III	28,806	3,487	5,400	14,968	--	53,746	4,676	9,562	1,675	15	122,334
QTR. IV	32,080	1,836	3,800	10,475	--	53,223	3,588	11,351	8,505	6	124,865
2006											
QTR. I	16,311	402	13,949	18,891	--	61,821	4,192	17,693	5,266	2	138,527
QTR. II	8,742	208	14,109	22,695	--	52,073	2,686	12,613	1,299	1	114,426
QTR. III	27,203	5,462	16,640	26,416	--	46,492	3,528	13,430	801	1	139,972
QTR. IV	42,931	3,956	12,169	24,995	--	49,079	4,162	15,205	1,991	1	154,490
2007											
QTR. I	17,893	5,907	13,095	28,438	--	56,899	6,672	12,321	986	1	142,212
QTR. II	9,847	5,348	11,947	40,098	--	63,623	6,411	16,903	1,209	3	155,389
QTR. III	21,145	8,025	12,128	38,598	11	69,971	6,893	15,733	1,056	2	173,562
QTR. IV	36,103	4,002	10,789	60,466	6	55,961	7,447	23,209	830	113	198,926
2008											
QTR. I	16,943	4,481	14,447	51,401	4	66,589	8,812	64,575	1,203	7	228,462
QTR. II	10,133	15,049	14,921	23,465	1	56,519	13,657	26,716	6,988	5	167,454
QTR. III	14,955	13,433	12,130	33,039	6	76,884	11,000	12,046	1,406	1	174,900

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.4 Imports by Commodity Group

Period	(B\$'000)									ALL SECTIONS	
	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8		Section 9
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
1998	260,094	35,337	45,320	112,689	3,854	160,464	358,739	555,797	257,653	26,418	1,816,365
1999	261,824	49,366	48,098	172,478	3,734	153,166	313,207	500,730	221,967	26,677	1,751,247
2000	278,738	52,167	60,894	207,469	3,731	183,280	371,293	526,535	281,908	36,390	2,002,405
2001	273,779	60,102	46,735	292,807	3,497	146,552	297,741	518,023	260,225	29,288	1,928,749
2002	285,016	54,118	45,475	237,630	3,603	166,393	278,285	407,034	235,654	125,257	1,838,465
2003	284,897	54,702	42,487	257,263	4,224	175,759	268,524	429,312	246,467	110,523	1,874,158
2004	309,706	48,227	52,505	286,374	4,862	178,563	299,028	421,802	287,756	87,691	1,976,514
2005	329,503	66,460	68,055	507,844	5,615	219,691	392,782	566,975	313,269	96,970	2,567,162
2006	373,569	63,864	79,799	605,382	6,140	268,956	480,135	663,545	320,075	119,257	2,980,722
2007	401,483	69,406	82,676	615,782	6,953	279,269	485,534	689,980	344,280	128,444	3,103,807
2004											
QTR. I	77,403	11,381	12,184	70,256	1,167	43,251	68,359	102,151	87,249	22,299	495,700
QTR. II	82,839	12,385	13,427	75,242	1,294	36,910	72,671	98,969	63,004	20,138	476,879
QTR. III	73,530	11,679	12,030	78,175	1,165	38,705	70,213	104,237	62,292	23,658	475,684
QTR. IV	75,934	12,782	14,864	62,701	1,236	59,697	87,785	116,445	75,211	21,596	528,251
2005											
QTR. I	80,211	15,233	16,620	106,214	1,467	45,990	92,851	137,286	69,392	21,760	587,023
QTR. II	89,409	15,152	17,850	115,611	1,443	61,033	105,007	149,974	82,335	24,824	662,638
QTR. III	80,083	18,898	16,512	139,289	1,387	55,701	93,260	137,977	70,157	24,318	637,581
QTR. IV	79,800	17,177	17,072	146,731	1,317	56,967	101,664	141,739	91,386	26,067	679,920
2006											
QTR. I	102,205	15,274	18,884	143,657	1,727	76,431	115,031	153,693	73,629	30,395	730,927
QTR. II	91,548	16,330	18,773	161,840	1,421	63,603	115,502	163,094	73,512	31,663	737,287
QTR. III	95,731	17,597	20,571	197,023	1,622	71,102	128,726	169,797	82,576	30,664	815,411
QTR. IV	84,086	14,663	21,571	102,863	1,370	57,819	120,876	176,961	90,357	26,534	697,098
2007											
QTR. I	97,165	15,101	24,472	106,550	1,777	65,348	142,905	184,465	96,390	31,496	765,669
QTR. II	104,892	20,414	21,223	169,542	1,775	73,298	111,020	172,691	79,050	36,454	790,359
QTR. III	105,115	17,542	18,583	173,969	1,514	87,532	126,817	180,487	80,457	32,352	824,368
QTR. IV	94,311	16,349	18,398	165,721	1,887	53,091	104,792	152,337	88,383	28,142	723,411
2008											
QTR. I	105,817	16,560	18,474	211,263	2,016	66,338	104,022	173,869	77,823	31,890	808,072
QTR. II	111,238	18,238	17,301	252,625	2,939	78,083	97,683	170,895	73,159	1,127	823,288
QTR. III	109,549	18,383	20,483	189,661	2,095	64,554	123,604	143,078	69,239	29,768	770,413

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.5 Non-Oil Exports by Country and Region

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
1998	169,732	8,948	6,224	4,985	85,428	25,005	300,322
1999	296,808	14,132	7,799	3,878	36,379	30,099	389,095
2000	374,444	9,637	8,188	3,338	39,603	36,643	471,853
2001	219,935	12,033	5,944	2,478	42,044	24,605	307,039
2002	211,425	16,550	7,364	2,635	41,423	18,801	298,198
2003	242,603	17,400	6,970	3,062	51,758	18,558	340,351
2004	268,181	14,309	11,839	3,253	46,742	19,241	363,565
2005	254,659	19,876	19,131	3,519	67,791	23,107	388,082
2006	304,637	21,799	16,470	4,110	82,590	24,311	453,916
2007	323,417	9,925	38,418	2,979	87,437	40,311	502,487
2004							
QTR. I	63,765	2,887	2,869	618	7,254	5,809	83,202
QTR. II	81,497	4,743	3,284	718	3,542	3,551	97,335
QTR. III	41,486	2,746	1,570	841	15,936	5,499	68,078
QTR. IV	81,433	3,933	4,116	1,076	20,010	4,382	114,950
2005							
QTR. I	62,501	3,739	1,899	1,210	4,060	6,197	79,607
QTR. II	65,853	5,917	4,029	788	5,170	4,962	86,719
QTR. III	55,801	4,334	9,449	741	30,482	6,560	107,367
QTR. IV	70,504	5,885	3,755	779	28,079	5,389	114,390
2006							
QTR. I	81,938	7,601	4,934	1,008	18,712	4,941	119,134
QTR. II	63,745	6,842	1,217	915	14,422	4,590	91,731
QTR. III	70,398	3,452	7,726	790	21,247	9,945	113,557
QTR. IV	88,556	3,904	2,593	1,396	28,209	4,837	129,495
2007							
QTR. I	74,293	3,069	7,253	926	18,244	9,988	113,773
QTR. II	82,041	2,600	9,265	715	14,603	6,066	115,290
QTR. III	78,927	2,419	17,370	961	23,498	11,789	134,964
QTR. IV	88,156	1,837	4,530	377	31,092	12,468	138,460
2008							
QTR. I	103,306	2,037	4,862	905	18,351	47,599	177,060
QTR. II	95,138	3,540	10,612	1,469	9,046	24,185	143,990
QTR. III	80,687	1,746	13,148	409	25,692	20,179	141,861

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.6 Non-Oil Imports by Country and Region

Period	U.S.A.	U.K.	CANADA	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
1998	1,558,062	20,431	27,662	9,950	7,121	80,448	1,703,674
1999	1,426,109	17,366	21,704	5,907	40,296	67,388	1,578,770
2000	1,645,325	13,670	22,197	10,194	25,162	78,389	1,794,937
2001	1,496,069	9,638	19,901	17,852	25,657	66,825	1,635,942
2002	1,483,194	8,707	11,222	11,701	22,610	63,401	1,600,835
2003	1,448,479	16,523	14,565	13,952	41,462	81,914	1,616,895
2004	1,547,560	11,030	14,008	8,371	30,038	79,133	1,690,140
2005	1,900,106	15,188	14,016	8,951	31,156	89,900	2,059,318
2006	2,193,858	11,203	24,911	8,017	34,796	106,317	2,379,102
2007	2,308,358	17,220	22,424	11,402	26,985	101,636	2,488,025
2004							
QTR. I	379,495	3,338	2,941	3,489	14,953	21,228	425,444
QTR. II	369,760	2,927	3,498	1,529	4,021	19,902	401,637
QTR. III	363,709	2,714	3,317	2,357	4,879	20,533	397,509
QTR. IV	434,596	2,051	4,252	996	6,185	17,470	465,550
2005							
QTR. I	446,320	3,669	2,835	2,489	6,949	18,546	480,809
QTR. II	503,843	5,583	3,554	3,957	7,940	22,151	547,027
QTR. III	461,120	2,744	2,478	1,217	10,586	20,148	498,292
QTR. IV	488,823	3,191	5,149	1,289	5,681	29,056	533,189
2006							
QTR. I	542,642	2,602	4,161	2,009	10,572	26,282	588,268
QTR. II	529,124	2,816	6,741	1,682	9,155	29,097	578,615
QTR. III	572,086	2,708	7,269	3,114	8,901	24,386	618,464
QTR. IV	550,006	3,077	6,740	1,212	6,168	26,552	593,755
2007							
QTR. I	606,975	4,511	9,969	2,324	7,063	28,277	659,119
QTR. II	578,084	4,592	5,232	1,694	9,842	21,373	620,817
QTR. III	605,718	4,264	4,273	4,237	5,018	26,889	650,399
QTR. IV	517,581	3,853	2,950	3,147	5,062	25,097	557,690
2008							
QTR. I	548,473	2,634	2,391	1,600	6,594	35,187	596,879
QTR. II	527,203	5,784	3,307	1,977	6,526	25,927	570,724
QTR. III	553,535	2,695	2,064	1,269	3,914	17,274	580,752

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.7 Composition of Domestic Exports

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,833	228,996
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2005	74,498	3,531	926	52	16,843	24	14,805	--	--	--	--	--	160,169	270,849
2006	89,906	4,242	1,233	38,115	9,393	--	12,044	--	--	15,019	840	--	172,759	343,551
2007	81,371	1,865	1,198	35,577	20,282	--	6,600	--	--	84,562	347	--	147,289	379,090
2003														
QTR. I	36,422	843	542	--	19,094	--	7,392	192	--	2	--	--	26,935	91,422
QTR. II	529	--	239	84	2,622	23	--	--	--	47	--	--	21,017	24,561
QTR. III	19,275	538	34	394	93	22	6,244	--	--	--	--	--	46,996	73,596
QTR. IV	50,155	392	1,185	--	215	3	--	--	--	--	--	--	22,586	74,536
2004														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779
2005														
QTR. I	10,712	311	234	52	8,040	12	4,825	--	--	--	--	--	28,730	52,915
QTR. II	5,836	1,179	216	--	4,653	--	3,075	--	--	--	--	--	38,159	53,117
QTR. III	27,537	926	--	--	3,010	12	4,026	--	--	--	--	--	46,903	82,414
QTR. IV	30,414	1,116	477	--	1,139	--	2,881	--	--	--	--	--	46,377	82,404
2006														
QTR. I	14,692	1,015	690	9,042	381	--	3,490	--	--	--	--	--	53,748	83,058
QTR. II	7,159	1,857	--	9,722	289	--	3,398	--	--	--	--	--	45,934	68,358
QTR. III	26,136	1,005	--	10,130	4,822	--	3,688	--	--	7,313	769	--	35,972	89,835
QTR. IV	41,919	366	543	9,221	3,900	--	1,468	--	--	7,706	71	--	37,105	102,299
2007														
QTR. I	16,594	511	647	10,073	5,438	--	2,179	--	--	15,188	74	--	35,205	85,908
QTR. II	9,174	525	78	8,820	4,497	--	1,364	--	--	19,930	94	--	41,487	85,969
QTR. III	20,408	591	8	8,530	6,709	--	1,655	--	--	30,040	105	--	37,029	105,076
QTR. IV	35,194	237	465	8,154	3,638	--	1,401	--	--	19,404	74	--	33,569	102,137

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

Table 7.8 Domestic Exports of Oil

Period	(B\$'000)					Total Domestic Oil Exports
	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other		
1982	162,440	348,401	758,931	116,112		1,385,884
1983	260,795	624,399	676,639	258,784		1,820,617
1984	226,830	319,804	555,055	171,786		1,273,475
1985	27,370	155,960	351,940	10,015		545,285
1986	--	48,504	207,400	11,437		267,341
1987	3,923	45,079	208,202	1,422		258,626
1988	4,886	8,417	224,982	5,551		243,836
1989	--	98,605	196,964	--		295,569
1990	7,955	--	333,516	22,544		364,015
1991	114	370,199	--	190,766		561,079
1988						
QTR. I	--	5,999	84,559	--		90,558
QTR. II	4,876	493	73,772	--		79,141
QTR. III	--	--	36,787	5,526		42,313
QTR. IV	10	1,925	29,864	25		31,824
1989						
QTR. I	--	--	80,904	--		80,904
QTR. II	--	9,996	66,509	--		76,505
QTR. III	--	--	49,551	--		49,551
QTR. IV	--	88,609	--	--		88,609
1990						
QTR. I	--	--	141,883	--		141,883
QTR. II	26	--	45,466	30		45,522
QTR. III	7,929	--	86,458	--		94,387
QTR. IV	--	--	59,709	22,514		82,223
1991						
QTR. I	49	77,815	--	25,212		103,076
QTR. II	--	111,541	--	--		111,541
QTR. III	--	95,386	--	103,399		198,785
QTR. IV	65	85,457	--	62,155		147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

Table 7.9 Volume of Oil Imports for Local Consumption
(’000 Barrels)

Period	D		O		M		E		S		T		I			Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L	Lubricants and Others	T O T A L	Lubricants and Others	T O T A L	Lubricants and Others	T O T A L			
1998	125	1,514	34	167	938	2,060	34	4,872	4,093	8,965							
1999	123	1,532	34	169	218	2,097	23	4,196	3,929	8,125							
2000	154	1,622	46	240	33	2,687	47	4,828	4,657	9,485							
2001	154	1,602	30	162	69	2,831	45	4,893	4,766	9,659							
2002	102	1,551	26	145	571	2,740	101	5,234	4,780	10,014							
2003	111	1,875	27	164	54	2,606	34	4,872	2,290	7,162							
2004	146	1,692	18	188	84	2,966	34	5,128	2,761	7,889							
2005	134	1,668	17	198	89	2,931	41	5,077	2,521	7,598							
2006	137	1,740	6	221	665	3,052	50	5,871	3,455	9,326							
2007	143	1,599	1	201	1,134	2,908	39	6,026	4,039	10,064							
2005																	
QTR. I	46	347	7	44	21	699	10	1,175	560	1,735							
QTR. II	31	493	1	64	29	642	9	1,269	649	1,918							
QTR. III	29	381	6	45	20	761	11	1,254	723	1,977							
QTR. IV	28	446	2	45	19	829	10	1,379	589	1,968							
2006																	
QTR. I	36	361	--	56	194	762	14	1,423	812	2,235							
QTR. II	43	461	3	62	125	805	10	1,508	852	2,360							
QTR. III	25	489	3	61	328	846	13	1,764	969	2,733							
QTR. IV	33	430	--	42	18	639	14	1,176	822	1,998							
2007																	
QTR. I	35	226	1	56	318	467	10	1,113	1,105	2,218							
QTR. II	45	448	--	44	128	720	7	1,390	1,057	2,447							
QTR. III	31	397	--	54	373	913	12	1,779	886	2,665							
QTR. IV ^R	32	528	--	48	316	809	11	1,744	991	2,734							
2008																	
QTR. I ^R	48	456	--	70	93	861	12	1,540	1,088	2,628							
QTR. II ^R	31	397	3	46	355	756	9	1,597	601	2,198							
QTR. III	44	407	1	55	383	816	8	1,715	715	2,430							
QTR. IV	28	440	2	41	413	309	8	1,240	800	2,040							

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 7.10 Value of Oil Imports for Local Consumption

(B\$'000)

Period	D		O		M		E		S		T		I		C	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L									
1999	2,858	41,430	2,117	4,060	2,820	46,783	2,773	102,840	70,123	172,963							
2000	4,808	63,291	2,497	6,519	694	89,947	5,229	172,985	114,297	287,282							
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	116,106	273,233							
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	123,124	290,191							
2003	3,738	77,249	2,657	6,596	1,904	99,314	4,127	195,584	88,684	284,268							
2004	5,146	93,454	1,863	9,732	2,006	134,814	4,517	251,533	113,919	365,452							
2005	6,381	126,843	2,048	15,124	2,228	206,083	6,111	364,818	159,134	523,952							
2006	7,751	154,651	865	19,107	31,428	236,891	9,393	460,086	248,091	708,177							
2007	9,100	145,135	179	20,408	65,431	238,397	10,102	488,751	313,414	802,165							
2008	11,295	199,583	1,019	28,656	107,874	298,270	11,050	657,747	326,987	984,734							
2005																	
QTR. I	1,931	21,095	762	2,684	488	35,352	1,146	63,457	28,042	91,499							
QTR. II	1,304	34,740	176	4,524	838	42,965	1,387	85,935	39,214	125,149							
QTR. III	1,515	33,682	853	3,698	462	60,099	1,909	102,218	48,315	150,533							
QTR. IV	1,631	37,326	257	4,217	441	67,667	1,670	113,209	43,563	156,772							
2006																	
QTR. I	1,948	28,373	--	4,580	9,278	56,722	2,191	103,092	53,963	157,055							
QTR. II	2,471	44,788	376	5,666	5,912	64,827	1,892	125,932	80,739	206,671							
QTR. III	1,560	47,645	489	5,558	15,823	68,917	2,423	142,414	65,762	208,176							
QTR. IV	1,772	33,846	--	3,304	415	46,426	2,887	88,649	47,627	136,276							
2007																	
QTR. I	1,870	16,820	179	4,262	14,342	28,832	2,024	68,329	83,963	152,292							
QTR. II	2,714	45,270	--	5,886	6,971	51,801	1,574	114,216	74,581	188,797							
QTR. III	2,032	34,542	--	5,009	22,581	74,711	4,211	143,087	66,185	209,272							
QTR. IV ^R	2,484	48,503	--	5,251	21,536	83,052	2,293	163,120	88,685	251,805							
2008																	
QTR. I ^R	3,704	50,561	--	8,577	5,682	82,384	3,587	154,496	98,337	252,833							
QTR. II ^R	2,545	52,888	522	7,370	26,332	95,738	2,535	187,930	72,849	260,779							
QTR. III	3,756	60,976	279	8,652	37,405	92,756	2,819	206,644	89,860	296,504							
QTR. IV	1,290	35,158	217	4,057	38,455	27,392	2,109	108,678	65,941	174,619							

SOURCE: The Central Bank of The Bahamas and oil companies' report

Table 8.1 Retail Price Index: Average for the Period

(Oct./Nov. 1995=100)

Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.30	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1999	106.62	105.79	102.43	104.08	106.56	100.01	109.74	118.18	102.28	104.28
2000	108.37	106.53	102.65	106.16	109.06	102.33	108.70	132.20	101.90	105.99
2001	110.68	107.08	102.81	108.93	110.93	103.99	112.54	142.38	107.53	108.23
2002	112.86	107.61	102.88	114.29	112.26	104.13	115.33	160.74	109.75	110.46
2003	113.46	107.54	103.64	118.69	123.26	106.03	126.64	162.47	122.96	113.80
2004	116.80	107.89	103.50	119.15	131.58	108.13	122.28	165.13	122.33	115.14
2005	120.48	105.49	106.36	120.66	136.08	110.87	122.62	170.63	124.64	117.39
2006	126.12	106.69	108.12	123.10	138.46	108.69	122.44	169.87	133.04	119.54
2007	130.64	107.62	108.64	129.58	142.63	112.74	127.07	173.78	136.77	122.52
2008	139.41	109.26	112.46	138.37	149.71	116.17	130.29	178.33	147.08	128.02
2004										
QTR. I	115.78	107.86	103.79	118.83	129.46	107.17	121.01	164.93	122.32	114.44
QTR. II	116.07	107.94	103.79	119.15	131.03	107.68	121.10	164.83	122.37	114.66
QTR. III	117.00	107.69	103.33	119.31	131.00	108.12	122.29	164.83	122.27	115.20
QTR. IV	118.37	108.06	103.10	119.32	134.81	109.55	124.72	165.92	122.36	116.28
2005										
QTR. I	118.58	104.98	105.15	119.37	135.99	110.70	123.67	170.09	122.43	116.37
QTR. II	119.94	105.31	106.08	119.95	136.97	111.99	124.03	170.74	125.19	117.48
QTR. III	120.86	105.75	106.90	121.40	135.85	111.49	122.84	170.74	125.14	117.84
QTR. IV	122.54	105.93	107.31	121.93	135.51	109.32	119.94	170.96	125.81	117.86
2006										
QTR. I	124.72	106.36	107.31	122.04	135.64	106.54	120.13	169.68	126.18	117.77
QTR. II	125.13	106.69	108.05	122.76	139.28	108.71	122.86	169.04	133.84	119.44
QTR. III	126.75	106.83	108.45	123.56	139.42	110.00	123.59	169.04	136.01	120.30
QTR. IV	127.86	106.88	108.69	124.06	139.51	109.50	123.18	171.75	136.12	120.64
2007										
QTR. I	128.93	107.15	108.22	124.12	140.47	111.88	128.76	172.48	136.21	121.37
QTR. II	130.33	107.43	108.33	129.33	141.14	112.19	125.86	172.84	136.57	122.07
QTR. III	131.09	107.55	108.83	132.31	144.00	112.73	125.02	172.84	137.05	122.82
QTR. IV	132.22	108.34	109.18	132.58	144.91	114.14	128.65	176.94	137.25	123.84
2008										
QTR. I	134.39	108.78	109.80	132.74	148.29	114.66	126.09	176.86	137.36	124.46
QTR. II	136.88	108.99	111.95	139.26	149.83	116.27	129.93	176.81	149.97	127.76
QTR. III	141.64	109.45	114.44	140.86	150.01	117.52	133.22	176.81	150.48	129.81
QTR. IV	144.73	109.84	113.63	140.64	150.73	116.22	131.90	182.85	150.50	130.07

SOURCE: Department of Statistics Quarterly Statistical Summary.

Table 8.2 Retail Price Index: End of Period

(Oct./Nov. 1995=100)

End of Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment & Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1999	106.70	106.30	102.50	104.50	107.10	102.00	109.70	131.00	107.70	105.40
2000	109.20	106.50	102.70	106.80	109.50	102.10	111.20	135.80	102.00	106.50
2001	111.22	107.52	102.88	109.62	111.59	104.58	113.42	160.56	108.07	109.61
2002	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2004	119.38	108.24	103.10	119.22	134.82	110.03	124.67	165.92	122.36	116.49
2005	123.22	105.99	107.31	121.99	135.25	108.67	119.92	170.96	126.15	117.89
2006	127.69	106.90	108.69	124.18	139.52	109.38	123.22	171.75	136.11	120.61
2007	132.75	108.77	109.23	132.61	145.38	114.38	128.65	176.94	137.28	124.05
2008	144.78	109.98	112.74	140.83	151.09	115.24	131.99	182.85	150.58	129.69
2006										
QTR. I	124.78	106.67	107.31	122.06	135.82	106.52	120.28	169.04	126.22	117.78
QTR. II	125.34	106.70	108.32	123.12	139.37	109.71	123.82	169.04	133.85	119.79
QTR. III	127.09	106.88	108.44	123.87	139.39	110.23	122.99	169.04	136.02	120.38
QTR. IV	127.69	106.90	108.69	124.18	139.52	109.38	123.22	171.75	136.11	120.61
2007										
QTR. I	129.22	107.54	108.19	124.20	140.92	111.87	128.79	172.84	136.22	121.47
QTR. II	130.81	107.44	108.46	131.70	141.55	112.21	124.13	172.84	136.58	122.33
QTR. III	131.09	107.53	109.01	132.57	144.00	113.75	128.67	172.84	137.08	123.23
QTR. IV	132.75	108.77	109.23	132.61	145.38	114.38	128.65	176.94	137.28	124.05
2008										
Jan.	133.92	108.77	109.57	132.63	145.36	114.48	125.88	176.94	137.32	124.16
Feb.	134.43	108.77	109.90	132.72	149.76	114.76	126.22	176.81	137.37	124.56
Mar.	134.82	108.79	109.92	132.88	149.74	114.76	126.19	176.81	137.38	124.67
Apr.	135.90	108.87	111.71	133.04	149.73	115.14	125.92	176.81	149.96	126.62
May	137.05	108.88	111.84	142.36	149.76	116.48	131.91	176.81	149.94	128.14
Jun.	137.68	109.23	112.29	142.38	149.99	117.19	131.97	176.81	150.03	128.52
Jul.	139.60	109.43	113.64	142.44	150.00	117.39	131.99	176.81	150.47	129.32
Aug.	141.90	109.46	114.93	139.98	150.00	117.36	135.88	176.81	150.48	130.03
Sep.	143.43	109.46	114.75	140.14	150.03	117.80	131.78	176.81	150.50	130.07
Oct.	144.72	109.53	114.46	140.40	150.02	117.29	131.79	182.85	150.42	130.42
Nov.	144.69	110.00	113.70	140.68	151.09	116.14	131.92	182.85	150.51	130.11
Dec.	144.78	109.98	112.74	140.83	151.09	115.24	131.99	182.85	150.58	129.69

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

Table 8.3 Comparative Retail Price Index (annual % change)

(Oct./Nov. 1995 = 100)

PERIOD ENDED	BAHAMAS	BARBADOS	JAMAICA*	TRINIDAD	U.S.A.	U.K.
1999	1.25	0.66	2.54	1.46	1.30	1.45
2000	1.65	2.43	8.17	3.55	3.35	2.93
2001	2.11	3.06	6.84	5.55	2.82	1.84
2002	2.06	1.43	7.05	4.15	1.58	1.62
2003	3.03	1.58	9.90	3.82	2.27	2.92
2004	1.18	1.44	13.74	3.77	2.68	2.96
2005	1.95	6.05	15.10	6.88	3.39	2.83
2006	1.83	7.32	8.62	8.30	3.24	3.19
2007	2.50	4.04	9.24	7.90	2.85	4.28
2008	4.48	7.09	22.03	11.78	3.84	4.00
<u>2004</u>						
QTR. I	1.11	0.40	16.04	3.26	1.79	2.59
QTR. II	0.88	0.33	13.80	3.08	2.87	2.76
QTR. III	1.00	1.69	11.21	3.78	2.73	3.10
QTR. IV	1.75	3.36	13.89	4.95	3.32	3.41
<u>2005</u>						
QTR. I	1.69	4.36	12.84	6.69	3.04	3.17
QTR. II	2.46	6.24	16.13	6.68	2.95	3.01
QTR. III	2.30	6.44	17.64	7.16	3.83	2.77
QTR. IV	1.36	7.16	13.78	7.00	3.74	2.38
<u>2006</u>						
QTR. I	1.20	8.10	12.02	6.71	3.65	2.39
QTR. II	1.67	7.12	9.20	7.84	4.01	2.93
QTR. III	2.09	7.89	7.71	9.08	3.34	3.44
QTR. IV	2.36	6.18	5.57	9.56	1.94	3.99
<u>2007</u>						
Jan.	2.94	4.88	6.65	8.63	2.08	4.24
Feb.	3.11	4.51	6.86	8.41	2.42	4.58
Mar.	3.14	4.42	8.01	8.02	2.78	4.82
Apr.	2.37	3.87	7.29	8.38	2.57	4.53
May.	2.11	3.39	8.20	7.88	2.69	4.30
Jun.	2.12	3.63	7.68	7.31	2.69	4.43
Jul.	1.96	3.88	7.38	7.95	2.37	3.83
Aug.	1.95	3.05	7.96	7.90	1.97	4.07
Sep.	2.37	2.86	9.01	7.27	2.76	3.95
Oct.	2.40	4.58	10.62	7.28	3.54	4.24
Nov.	2.70	4.74	14.46	8.12	4.31	4.28
Dec.	2.85	4.65	16.80	7.62	4.08	4.05
<u>2008</u>						
Jan.	2.42	4.65	18.22	9.98	4.28	4.07
Feb.	2.58	4.83	19.94	9.40	4.03	4.09
Mar.	2.63	4.99	19.90	9.77	3.98	3.77
Apr.	4.00	7.53	21.17	9.28	3.94	4.19
May.	4.92	8.49	22.53	10.00	4.18	4.32
Jun.	5.06	8.92	23.98	11.32	5.02	4.58
Jul.	5.50	10.20	26.18	11.87	5.60	5.05
Aug.	6.03	n.a.	26.61	13.45	5.37	4.78
Sep.	5.55	n.a.	25.34	14.75	4.94	5.00
Oct.	5.53	n.a.	24.00	15.35	3.53	4.21
Nov.	5.02	n.a.	19.65	14.30	1.07	3.00
Dec.	4.55	n.a.	16.87	14.45	0.09	0.95

*Figures re-based as at December 2006 = 100 from 2001 to present.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

Table 8.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS							STOPOVER	CRUISE	AVG LENGTH OF STAY (Days)
	AIR	SEA	TOTAL	OF WHICH			FAMILY ISLANDS			
				NEW PROVIDENCE	GRAND BAHAMA					
1998	1,304,851	2,042,814	3,347,665	1,889,742	809,860	648,063	1,527,707	1,729,894	5.9	
1999	1,438,887	2,209,404	3,648,291	2,284,809	668,654	694,828	1,577,066	1,981,466	7.1	
2000	1,481,545	2,722,286	4,203,831	2,685,924	676,098	841,809	1,543,956	2,512,626	5.9	
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,780	2,551,673	5.8	
2002	1,402,894	3,003,077	4,405,971	2,583,811	635,639	1,186,521	1,513,146	2,802,112	5.8	
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	1,509,877	2,970,174	5.9	
2004	1,450,313	3,553,654	5,003,967	2,957,746	729,632	1,316,313	1,561,312	3,360,012	6.3	
2005 ^R	1,514,532	3,264,885	4,779,417	2,971,481	651,802	1,156,134	1,608,153	3,078,709	6.4	
2006	1,491,633	3,238,974	4,730,607	2,729,881	646,695	1,354,031	1,600,112	3,076,397	6.4	
2007	1,486,076	3,115,437	4,601,513	2,707,157	576,023	1,318,333	1,524,442	2,970,659	n.a.	
2005^R										
QTR. I	394,922	896,558	1,291,480	815,639	157,751	318,090	426,435	848,714	6.7	
QTR. II	431,804	793,289	1,225,093	741,194	176,058	307,841	465,355	729,294	6.2	
QTR. III	358,664	707,530	1,066,194	687,230	163,774	215,190	383,149	653,725	6.0	
QTR. IV	329,142	867,508	1,196,650	727,418	154,219	315,013	333,214	846,976	6.7	
2006										
QTR. I	410,156	875,552	1,285,708	763,056	179,271	343,381	423,753	839,777	6.8	
QTR. II	449,996	860,127	1,310,123	746,084	195,434	368,605	495,583	797,684	6.3	
QTR. III	334,010	702,789	1,036,799	625,533	122,434	288,832	357,726	662,164	5.9	
QTR. IV	297,471	800,506	1,097,977	595,208	149,556	353,213	323,050	776,772	6.7	
2007										
QTR. I	388,448	886,487	1,274,935	736,956	152,131	385,848	400,612	854,457	n.a.	
QTR. II	410,593	743,965	1,154,558	689,518	165,012	300,028	449,971	696,715	n.a.	
QTR. III	350,293	705,728	1,056,021	641,566	140,936	273,519	363,779	660,787	n.a.	
QTR. IV	336,742	779,257	1,115,999	639,117	117,944	358,938	310,080	758,700	n.a.	
2008										
Jan.	110,759	261,966	372,725	212,854	43,036	116,835	110,503	255,782	n.a.	
Feb.	125,806	305,132	430,938	234,681	44,419	151,838	129,001	295,713	n.a.	
Mar.	166,848	333,716	500,564	285,318	54,965	160,281	174,681	317,250	n.a.	
Apr.	138,087	258,764	396,851	228,455	40,336	128,060	146,273	247,281	n.a.	
May.	128,483	210,790	339,273	193,292	46,577	99,404	140,943	191,827	n.a.	
Jun.	138,753	197,097	335,850	189,932	52,065	93,853	153,249	176,458	n.a.	
Jul.	142,771	198,700	341,471	198,376	54,363	88,732	158,824	178,189	n.a.	
Aug.	122,169	222,784	344,953	208,976	53,305	82,672	127,974	208,729	n.a.	
Sep.	44,933	164,700	209,633	126,832	37,675	45,126	44,287	162,129	n.a.	
Oct.	72,071	231,834	303,905	175,269	40,433	88,203	73,454	227,067	n.a.	
Nov.	91,105	273,115	364,220	206,862	38,623	118,735	n.a.	266,934	n.a.	

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 1995 Prices
1983	1,239,750	854,110	715.0	49.1	6.1	770.2	576.73	961.22
1984	1,278,500	907,760	740.4	54.5	6.6	801.5	579.12	922.17
1985	1,368,300	1,136,450	920.0	70.0	5.4	995.4	672.37	1021.84
1986	1,375,220	1,495,560	1017.3	81.1	6.6	1,105.0	739.75	1052.28
1987	1,479,855	1,434,245	1063.7	74.0	8.1	1,145.8	718.77	983.27
1988	1,474,980	1,505,143	1057.6	83.0	8.9	1,149.5	717.03	932.42
1989	1,575,070	1,644,583	1205.9	93.0	10.6	1,309.5	765.63	953.46
1990	1,561,665	1,853,897	1209.9	110.5	12.5	1,332.9	774.75	902.97
1991	1,427,035	2,019,964	1082.0	130.0	10.4	1,222.4	758.22	830.47
1992	1,398,895	2,140,383	1,132.0	102.6	8.9	1,243.5	809.21	854.50
1993	1,488,680	2,047,030	1,199.2	96.4	8.7	1,304.2	805.55	830.46
1994	1,516,035	1,805,607	1,231.1	96.0	7.0	1,334.1	812.06	825.26
1995	1,598,135	1,543,495	1,245.4	95.8	5.0	1,346.2	779.28	778.50
1996	1,633,105	1,685,668	1,291.5	101.7	4.2	1,397.5	790.82	781.45
1997	1,617,595	1,751,140	1,307.4	105.2	3.5	1,416.1	808.24	792.39
1998	1,527,707	1,729,894	1,244.4	105.5	4.1	1,354.0	814.55	783.98
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.05	880.51
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.15	960.70
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.05	886.91
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.08	948.15
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.37	924.21
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.66	931.04
2005 ^F	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.9	1,171.44	993.59
2006	1,600,112	3,076,397	1,880.3	172.0	4.1	2,056.4	1,175.11	974.30

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Commercial & Industrial		Public	TOTAL	Commercial & Industrial		Public	TOTAL	Commercial & Industrial		Public	TOTAL	Commercial & Industrial		Public	TOTAL
	Residential	Commercial & Industrial			Residential	Commercial & Industrial			Residential	Commercial & Industrial			Residential	Commercial & Industrial		
1998	1,883	279	15	2,177	519	119	--	638	90	18	--	108	2,492	416	15	2,923
1999	2,144	302	10	2,456	573	99	4	676	56	18	--	74	2,773	419	14	3,206
2000	2,029	327	10	2,366	653	141	3	797	25	20	--	45	2,707	488	13	3,208
2001	1,978	269	4	2,251	625	141	5	771	15	16	--	31	2,618	426	9	3,053
2002	1,848	232	7	2,087	607	123	5	735	128	66	--	194	2,583	421	12	3,016
2003	1,832	261	8	2,101	721	112	5	838	52	13	2	67	2,605	386	15	3,006
2004	1,937	238	16	2,191	916	214	2	1,132	27	11	--	38	2,880	463	18	3,361
2005	2,064	214	15	2,293	692	170	1	863	91	51	--	142	2,847	435	16	3,298
2006	1,846	229	11	2,086	788	142	5	935	179	36	--	215	2,813	407	16	3,236
2007	1,786	207	10	2,003	841	142	4	987	92	16	--	108	2,719	365	14	3,098
2004																
QTR.I	458	66	2	526	178	38	--	216	24	5	--	29	660	109	2	771
QTR.II	430	47	3	480	246	51	1	298	--	2	--	2	676	100	4	780
QTR.III	496	51	5	552	228	43	1	272	1	2	--	3	725	96	6	827
QTR.IV	553	74	6	633	264	82	--	346	2	2	--	4	819	158	6	983
2005																
QTR.I	380	56	2	438	189	39	--	228	--	6	--	6	569	101	2	672
QTR.II	498	70	--	568	135	54	--	189	--	17	--	17	633	141	--	774
QTR.III	667	48	5	720	211	45	--	256	34	12	--	46	912	105	5	1022
QTR.IV	519	40	8	567	157	32	1	190	57	16	--	73	733	88	9	830
2006																
QTR.I	491	60	3	554	195	34	--	229	16	2	--	18	702	96	3	801
QTR.II	410	42	2	454	191	44	--	235	66	16	--	82	667	102	2	771
QTR.III	502	65	3	570	238	30	2	270	54	14	--	68	794	109	5	908
QTR.IV	443	62	3	508	164	34	3	201	43	4	--	47	650	100	6	756
2007																
QTR.I	461	51	6	518	214	40	--	254	80	10	--	90	755	101	6	862
QTR.II	440	49	--	489	207	27	--	234	11	3	--	14	658	79	--	737
QTR.III	435	52	2	489	253	43	3	299	--	--	--	--	688	95	5	788
QTR.IV	450	55	2	507	167	32	1	200	1	3	--	4	618	90	3	711
2008																
QTR.I	422	52	--	474	134	38	1	173	4	6	--	10	560	96	1	657

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.8 Construction: Starts-Number

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS					
	Commercial & Industrial		Public	TOTAL	Residential		Commercial & Industrial	Public	TOTAL	Residential		Commercial & Industrial	Public	TOTAL
	Residential	Commercial & Industrial												
1998	859	67	--	926	279	29	--	308	1,138	96	--	--	1,234	
1999	691	62	--	753	285	27	--	312	976	89	--	--	1,065	
2000	676	50	1	727	300	37	--	337	976	87	1	1	1,064	
2001	574	30	--	604	359	41	6	406	933	71	6	6	1,010	
2002	864	94	1	959	316	46	3	365	1,180	140	4	4	1,324	
2003	943	62	3	1,008	437	39	1	477	1,380	101	4	4	1,485	
2004	730	45	3	778	401	43	2	446	1,131	88	5	5	1,224	
2005	890	55	--	945	373	56	--	429	1,263	111	--	--	1,374	
2006	1,101	66	2	1,169	295	28	--	323	1,396	94	2	2	1,492	
2007	763	54	1	818	289	31	2	322	1,052	85	2	2	1,140	
2004														
QTR. I	268	16	--	284	107	9	--	116	375	25	--	--	400	
QTR. II	176	10	2	188	140	19	2	161	316	29	4	4	349	
QTR. III	188	12	--	200	61	8	--	69	249	20	--	--	269	
QTR. IV	98	7	1	106	93	7	--	100	191	14	1	1	206	
2005														
QTR. I	165	15	--	180	108	10	--	118	273	25	--	--	298	
QTR. II	218	10	--	228	81	17	--	98	299	27	--	--	326	
QTR. III	228	16	--	244	56	21	--	77	284	37	--	--	321	
QTR. IV	279	14	--	293	128	8	--	136	407	22	--	--	429	
2006														
QTR. I	311	16	--	327	63	6	--	69	374	22	--	--	396	
QTR. II	302	20	--	322	130	16	--	146	432	36	--	--	468	
QTR. III	259	17	2	278	55	4	--	59	314	21	2	2	337	
QTR. IV	229	13	--	242	47	2	--	49	276	15	--	--	291	
2007														
QTR. I	157	12	1	170	54	6	1	61	211	18	2	2	231	
QTR. II	221	9	--	230	80	6	--	86	301	15	--	--	316	
QTR. III	200	22	--	222	86	5	1	92	286	27	--	--	314	
QTR. IV	185	11	--	196	69	14	--	83	254	25	--	--	279	
2008														
QTR. I	222	25	--	247	73	6	--	79	295	31	--	--	326	

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.9 Construction: Starts-Value

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS						
	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL
		Commercial & Industrial	Public				Commercial & Industrial	Public				Commercial & Industrial	Public		
1998	99,538	19,105	--	118,642	33,738	11,139	--	44,878	133,276	30,244	--	163,520			
1999	91,937	19,654	--	111,592	41,442	9,392	--	50,834	133,380	29,046	--	162,426			
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	193,443			
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	177,907			
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753			
2003	148,635	27,380	735	176,751	62,335	17,438	69	79,841	210,970	44,818	804	256,592			
2004	96,900	12,115	4,123	113,138	54,194	7,156	115	61,465	151,093	19,271	4,238	174,602			
2005	129,035	25,457	--	154,492	44,729	9,685	--	54,414	173,764	35,142	--	208,906			
2006	159,885	27,807	2,810	190,503	47,166	11,349	200	58,715	207,050	39,156	3,010	249,217			
2007	140,298	18,720	2,500	161,518	49,991	9,184	2,825	61,999	190,289	27,903	2,725	220,917			
2004															
QTR. I	33,254	3,558	--	36,812	17,070	1,638	--	18,708	50,324	5,196	--	55,520			
QTR. II	25,785	3,136	2,123	31,044	18,943	3,199	115	22,257	44,728	6,335	2,238	53,301			
QTR. III	25,092	4,345	--	29,437	7,799	774	--	8,573	32,891	5,119	--	38,010			
QTR. IV	12,769	1,076	2,000	15,845	10,382	1,545	--	11,927	23,150	2,621	2,000	27,771			
2005															
QTR. I	26,199	6,906	--	33,104	16,176	4,004	--	20,180	42,375	10,910	--	53,284			
QTR. II	35,095	4,540	--	39,635	7,564	2,510	--	10,073	42,659	7,049	--	49,708			
QTR. III	31,802	10,613	--	42,415	7,281	1,046	--	8,327	39,083	11,659	--	50,742			
QTR. IV	35,939	3,399	--	39,338	13,709	2,125	--	15,834	49,648	5,524	--	55,172			
2006															
QTR. I	42,569	5,858	270	48,698	11,327	6,078	200	17,605	53,896	11,936	470	66,303			
QTR. II	45,474	12,765	--	58,238	18,765	4,243	--	23,009	64,239	17,008	--	81,247			
QTR. III	34,559	7,008	2,540	44,106	8,182	710	--	8,891	42,740	7,717	2,540	52,997			
QTR. IV	37,283	2,177	--	39,460	8,892	318	--	9,210	46,176	2,495	--	48,670			
2007															
QTR. I	23,876	3,219	2,500	29,595	9,692	3,531	225	13,448	33,568	6,750	2,725	43,042			
QTR. II	39,885	2,499	--	42,383	15,506	565	--	16,071	55,390	3,064	--	58,454			
QTR. III	39,296	10,374	--	49,670	14,133	1,279	2,600	18,012	53,429	11,653	--	65,082			
QTR. IV	37,242	2,628	--	39,870	10,660	3,809	--	14,469	47,902	6,437	--	54,339			
2008															
QTR. I	45,861	10,067	--	55,928	12,564	1,655	--	14,219	58,425	11,722	--	70,147			

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.10 Construction: Completions-Number

Period	NEW PROVIDENCE			GRAND BAHAMA			THE BAHAMAS				
	Residential	Commercial & Industrial		Residential	Commercial & Industrial		Residential	Commercial & Industrial		Public	TOTAL
		Industrial	Public		TOTAL	Industrial		Public	TOTAL		
1998	934	83	3	1,020	293	58	351	1,227	141	3	1,371
1999	869	101	3	973	225	50	277	1,094	151	5	1,250
2000	1,101	85	4	1,190	246	82	329	1,347	167	5	1,519
2001	1,205	96	4	1,305	325	76	401	1,530	172	4	1,706
2002	1,080	97	2	1,179	343	77	423	1,423	174	5	1,602
2003	1,044	95	2	1,141	394	82	491	1,438	177	17	1,632
2004	911	99	1	1,011	414	79	493	1,325	178	1	1,504
2005	1,132	77	3	1,212	382	77	460	1,514	154	4	1,672
2006	1,237	87	2	1,326	471	70	543	1,708	157	4	1,869
2007	1,145	94	1	1,240	480	70	557	1,625	164	8	1,797
2004											
QTR. I	274	28	--	302	81	35	116	355	63	--	418
QTR. II	312	33	--	345	130	19	149	442	52	--	494
QTR. III	119	14	--	133	107	15	122	226	29	--	255
QTR. IV	206	24	1	231	96	10	106	302	34	1	337
2005											
QTR. I	175	11	--	186	77	17	94	252	28	--	280
QTR. II	259	19	2	280	92	26	118	351	45	2	398
QTR. III	326	28	1	355	98	16	115	424	44	2	470
QTR. IV	372	19	--	391	115	18	133	487	37	--	524
2006											
QTR. I	342	22	1	365	100	19	121	442	41	3	486
QTR. II	372	22	--	394	104	12	116	476	34	--	510
QTR. III	232	18	1	251	120	24	144	352	42	1	395
QTR. IV	291	25	--	316	147	15	162	438	40	--	478
2007											
QTR. I	261	19	1	281	122	19	142	383	38	2	423
QTR. II	258	19	--	277	84	15	100	342	34	1	377
QTR. III	281	26	--	307	134	12	150	415	38	4	457
QTR. IV	345	30	--	375	140	24	165	485	54	1	540
2008											
QTR. I	253	27	--	280	94	21	116	347	48	1	396

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.11 Construction: Completions-Value

	(B\$'000)														
	NEW PROVIDENCE					GRAND BAHAMA					THE BAHAMAS				
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL			
1998	104,705	333,167	1,957	439,830	34,518	17,970	--	52,488	139,223	351,137	1,957	492,318			
1999	114,009	38,096	6,298	158,402	29,324	55,756	4,200	89,279	143,332	93,852	10,498	247,682			
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982			
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957			
2002	173,251	54,229	3,025	230,506	47,691	24,889	1,667	74,247	220,943	79,118	4,692	304,752			
2003	147,409	29,258	15,682	192,349	50,526	18,222	4,901	73,650	197,935	47,481	20,583	265,999			
2004	144,983	38,250	24	183,256	48,480	39,152	--	87,632	193,463	77,402	24	270,888			
2005	178,856	77,905	2,588	259,349	47,180	7,774	5	54,960	226,036	85,680	2,593	314,309			
2006	167,109	28,143	2,670	197,922	54,485	21,600	200	76,285	221,593	49,743	2,870	274,207			
2007	192,145	40,040	2,500	234,685	60,263	29,322	759	90,344	252,408	69,362	2,716	324,486			
2004															
QTR. I	43,678	9,750	--	53,429	9,483	7,294	--	16,777	53,162	17,044	--	70,205			
QTR. II	45,376	15,774	--	61,150	13,478	27,054	--	40,532	58,854	42,828	--	101,682			
QTR. III	20,849	5,639	--	26,488	14,628	2,280	--	16,908	35,477	7,919	--	43,396			
QTR. IV	35,080	7,086	24	42,190	10,891	2,525	--	13,415	45,971	9,611	24	55,605			
2005															
QTR. I	28,418	19,792	--	48,210	9,401	2,047	--	11,448	37,819	21,839	--	59,658			
QTR. II	36,368	45,914	2,450	84,732	9,488	926	--	10,414	45,856	46,840	2,450	95,146			
QTR. IIIp	53,122	6,627	138	59,886	12,849	992	5	13,847	65,971	7,619	143	73,733			
QTR. IVp	60,947	5,574	--	66,521	15,442	3,809	--	19,251	76,389	9,382	--	85,772			
2006															
QTR. I p	42,569	5,858	270	48,698	11,327	6,078	200	17,605	53,896	11,936	470	66,303			
QTR. II p	45,430	8,162	--	53,592	14,211	5,210	--	19,421	59,641	13,372	--	73,013			
QTR. IIIp	35,617	7,159	2,400	45,176	12,783	6,780	--	19,563	48,400	13,939	2,400	64,739			
QTR. IVp	43,492	6,964	--	50,455	16,164	3,533	--	19,696	59,656	10,496	--	70,152			
2007															
QTR. I	50,015	5,347	2,500	57,863	12,952	7,346	180	20,478	62,967	12,694	2,680	78,341			
QTR. II	40,673	10,406	--	51,079	11,402	2,636	20	14,058	52,075	13,042	20	65,137			
QTR. III	44,684	13,942	--	58,626	18,595	6,781	543	25,919	63,279	20,723	--	84,002			
QTR. IV	56,773	10,344	--	67,117	17,314	12,559	16	29,889	74,087	22,903	16	97,006			
2008															
QTR. I	43,268	11,682	--	54,950	14,328	5,817	20	20,165	57,596	17,499	20	75,115			

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.13 Commercial Mortgage Commitments: No. and Value¹

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
	(Num./B\$'000)							
1999	213	58,350	197	63,432	48	32,151	458	153,933
2000	61	21,408	31	8,368	9	2,037	101	31,813
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
2003	92	19,896	19	3,735	2	517	113	24,148
2004	12	3,476	25	9,526	13	2,775	50	15,777
2005	41	12,743	45	27,112	13	1,899	99	41,754
2006	51	8,353	113	40,542	1	8	165	48,903
2007	79	12,798	108	32,603	7	276	194	45,677
2008	123	28,802	133	42,635	7	1,884	263	73,321
2005								
QTR. I	2	685	7	3,002	5	834	14	4,521
QTR. II	10	2,471	9	7,781	1	270	20	10,522
QTR. III	17	3,986	12	8,080	5	500	34	12,566
QTR. IV	12	5,601	17	8,249	2	295	31	14,145
2006								
QTR. I	11	1,140	34	10,063	--	--	45	11,203
QTR. II	16	1,229	34	9,989	--	--	50	11,218
QTR. III	12	3,435	21	11,115	--	--	33	14,550
QTR. IV	12	2,549	24	9,375	1	8	37	11,932
2007								
QTR. I	11	2,445	22	7,171	--	--	33	9,616
QTR. II	13	2,549	22	7,189	2	1	37	9,739
QTR. III	13	2,549	22	7,039	2	8	37	9,596
QTR. IV	42	5,255	42	11,204	3	267	87	16,726
2008								
QTR. I	12	2,445	22	8,317	--	--	34	10,762
QTR. II	87	21,364	67	17,540	7	1,884	161	40,788
QTR. III	13	2,548	23	8,461	--	--	36	11,009
QTR. IV	11	2,445	21	8,317	--	--	32	10,762

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

¹See note to table

Table 8.14 Residential Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1999	4.8	19.2	66.1	75.6	78.3	33.5	19.6	2.5	0.4	100.0
2000	3.7	17.4	54.7	80.8	80.2	45.0	15.5	2.4	0.3	100.0
2001	3.2	17.3	64.5	84.8	80.5	35.3	12.0	2.2	0.2	100.0
2002	1.3	16.6	51.5	87.6	81.5	48.4	11.1	1.9	0.1	100.0
2003	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
2007	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
2008	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
2005										
QTR. I	1.5	12.5	44.3	89.4	85.9	55.5	9.1	1.5	0.2	100.0
QTR. II	1.4	12.3	42.0	89.7	86.3	57.8	8.9	1.4	0.2	100.0
QTR. III	1.4	11.8	43.1	90.0	86.8	56.8	8.6	1.4	0.1	100.0
QTR. IV	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006										
QTR. I	1.4	11.2	43.8	88.5	87.5	55.8	10.1	1.3	0.4	100.0
QTR. II	1.4	10.5	39.8	88.6	88.3	59.8	10.0	1.2	0.4	100.0
QTR. III	1.3	9.9	38.0	88.9	88.9	61.6	9.8	1.2	0.4	100.0
QTR. IV	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
2007										
QTR. I	1.2	9.2	35.4	89.5	89.7	64.3	9.3	1.1	0.3	100.0
QTR. II	1.2	9.0	35.5	89.8	89.9	64.2	9.0	1.1	0.3	100.0
QTR. III	1.2	8.7	33.1	90.1	90.3	66.5	8.7	1.0	0.4	100.0
QTR. IV	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
2008										
QTR. I	1.1	8.6	29.4	90.8	90.4	70.3	8.1	1.0	0.3	100.0
QTR. II	1.1	8.2	29.4	90.8	90.8	70.3	8.1	1.0	0.3	100.0
QTR. III	1.2	8.0	30.3	90.9	91.1	69.4	7.9	0.9	0.3	100.0
QTR. IV	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1999	24.9	25.8	66.3	75.1	74.2	33.7	100.0
2000	19.6	29.8	53.9	80.4	70.2	46.1	100.0
2001	16.8	30.0	58.9	83.2	70.0	41.1	100.0
2002	16.3	33.4	57.3	83.7	66.6	42.7	100.0
2003	11.9	48.2	69.0	88.1	51.8	31.0	100.0
2004	13.1	40.5	69.9	86.9	59.5	30.1	100.0
2005	10.7	33.7	72.0	89.3	66.3	28.0	100.0
2006	8.9	28.7	56.4	91.1	71.3	43.6	100.0
2007	7.5	29.0	56.0	92.5	71.0	44.0	100.0
2008	6.3	26.7	72.7	93.7	73.3	27.3	100.0
2005							
QTR. I	11.5	42.0	70.1	88.5	58.0	29.9	100.0
QTR. II	11.0	36.5	69.0	89.0	63.5	31.0	100.0
QTR. III	11.8	33.2	71.3	88.2	66.8	28.7	100.0
QTR. IV	10.7	33.7	72.0	89.3	66.3	28.0	100.0
2006							
QTR. I	9.3	27.3	70.9	90.7	72.7	29.1	100.0
QTR. II	8.2	29.3	71.4	91.8	70.7	28.6	100.0
QTR. III	9.4	26.3	57.4	90.6	73.7	42.6	100.0
QTR. IV	8.9	28.7	56.4	91.1	71.3	43.6	100.0
2007							
QTR. I	9.1	29.7	56.1	90.9	70.3	43.9	100.0
QTR. II	8.8	29.0	55.8	91.2	71.0	44.2	100.0
QTR. III	8.0	28.4	55.5	92.0	71.6	44.5	100.0
QTR. IV ^R	7.5	29.0	56.0	92.5	71.0	44.0	100.0
2008							
QTR. I	7.6	29.1	56.1	92.4	70.9	43.9	100.0
QTR. II	8.4	27.2	75.5	91.6	72.8	24.5	100.0
QTR. III	6.5	27.4	76.8	93.5	72.6	23.2	100.0
QTR. IV	6.3	26.7	72.7	93.7	73.3	27.3	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation

Table 8.17 Generation and Sale of Electricity
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1997	1,364,235	445,880	719,081	7,889	1,172,850
1998	1,482,332	521,554	747,722	8,441	1,277,717
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,925,527	786,216	859,728	10,654	1,656,598
2004	1,909,662	779,002	867,911	9,535	1,656,448
2005	2,015,319	885,693	956,941	10,572	1,853,206
2006	2,050,620	816,577	912,619	11,463	1,740,659
2001					
QTR. I	372,925	160,842	172,685	2,496	336,022
QTR. II	429,203	172,698	197,819	2,512	373,029
QTR. III	506,764	221,238	209,079	2,509	432,826
QTR. IV	420,618	158,830	198,572	2,503	359,905
2002					
QTR. I	387,604	153,466	177,197	2,655	333,318
QTR. II	457,393	183,325	198,486	2,668	384,479
QTR. III	529,421	222,652	243,216	2,699	468,567
QTR. IV	451,827	166,677	210,602	2,698	379,977
2003					
QTR. I	417,136	165,621	177,769	2,689	346,079
QTR. II	495,586	192,278	223,434	2,655	418,367
QTR. III	550,416	226,476	236,515	2,655	465,646
QTR. IV	462,389	201,841	222,010	2,655	426,506
2004					
QTR. I	422,052	163,214	189,491	2,695	355,400
QTR. II	499,275	188,804	220,038	2,703	411,545
QTR. III	540,553	246,248	253,298	2,712	502,258
QTR. IV	447,782	180,736	205,084	1,425	387,245
2005					
QTR. I	407,283	156,366	189,308	2,322	347,996
QTR. II	503,334	189,501	249,797	2,794	442,092
QTR. III	616,895	263,994	276,419	2,717	543,130
QTR. IV	487,807	275,832	241,417	2,739	519,988
2006					
QTR. I	427,911	167,224	203,378	2,787	373,389
QTR. II	523,265	192,809	220,458	2,895	416,162
QTR. III	597,242	254,559	254,282	2,868	511,709
QTR. IV	502,202	201,985	234,501	2,913	439,399
2007					
QTR. I	465,953	177,432	210,174	2,895	390,501
QTR. II	546,532	178,289	219,551	2,916	400,756
QTR. III	634,648	267,029	290,085	2,923	560,037

NOTE: Since 1978, data on generation and sales of electricity cover all Bahamas with the exception of street lighting.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	U N I T	2001	2002	2003	2004	2005	2006	2007	2008
Nonoil Exports (f.o.b.)	B\$000	307,038	322,391	340,349	357,366	388,083	415,828	502,488	n.a.
Nonoil Imports (c.i.f.)	B\$000	1,636,107	1,434,637	1,616,894	1,585,472	2,059,317	2,375,341	2,360,804	n.a.
Average Retail Price Index	Oct./Nov. 1995=100	108.23	110.46	113.80	115.14	117.39	119.54	122.52	128.02
Total Tourist Arrivals	('000)	4,183	4,406	4,594	5,004	4,779	4,731	4,596	n.a.
Value of Construction Permits	B\$000	752,030	529,448	447,644	540,577	532,427	834,489	710,294	n.a.
Value of Construction Starts*	B\$000	177,907	275,753	256,592	174,602	208,906	249,217	220,917	n.a.
Value of Construction Completions*	B\$000	323,957	304,752	265,999	270,888	314,309	274,207	324,486	n.a.
Government Revenue (Calendar Year) ^p	B\$000	920,269	888,922	900,876	960,178	1,119,513	1,292,280	1,331,751	1,435,721
Government Revenue (Fiscal Year: Jul-Jun) ^p	B\$000	957,508	856,838	901,791	943,760	1,039,376	1,221,454	1,338,481	1,424,108
Government Expenditure (Calendar Year) ^p	B\$000	1,015,538	1,023,246	1,109,499	1,157,237	1,282,009	1,387,619	1,553,858	1,622,338
Government Expenditure (Fiscal Year: Jul-Jun) ^p	B\$000	975,182	1,027,771	1,089,407	1,110,139	1,214,903	1,327,534	1,520,992	1,574,954
Government (Direct Charge) ^p	B\$000	1,598,332	1,801,519	1,936,152	2,097,908	2,235,224	2,386,263	2,635,459	2,763,774
Average Treasury Bill Discount Rate	%	3.01	2.26	1.57	0.32	0.35	3.00	3.04	2.92
Money Supply (M1)	B\$000	776,728	817,676	907,394	1,134,443	1,247,567	1,251,122	1,300,255	1,274,515
Money Supply (M2)	B\$000	3,625,302	3,744,569	3,902,044	4,324,635	4,686,029	4,985,945	5,437,190	5,722,674
Money Supply (M3)	B\$000	3,717,080	3,836,154	4,003,300	4,421,512	4,830,176	5,145,086	5,637,263	5,924,026
Bank Credit (all currencies)	B\$000	4,676,932	4,955,289	4,973,950	5,227,212	5,899,479	6,742,873	7,434,297	7,909,113
Bank Deposits (all currencies)	B\$000	3,610,931	3,742,943	3,915,094	4,250,242	4,697,188	5,033,546	5,508,185	5,842,151

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands Statistics.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2006				2007				2008			
		QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III
Non-Oil Exports (f.o.b.)	B\$000	120,392	113,774	115,291	134,964	138,459	177,060	167,454	n.a.	n.a.	n.a.	n.a.	n.a.
Non-Oil Imports (c.i.f.)	B\$000	594,236	627,894	584,570	618,787	529,553	596,808	570,663	n.a.	n.a.	n.a.	n.a.	n.a.
Average Retail Price Index 1995=100	Oct/Nov	120.64	121.37	122.07	122.82	123.84	124.46	127.76	129.81	130.07			
Total Tourist Arrivals	(000)	1,098	1,274	1,152	1,054	1,115	1,304	1,070	896	n.a.			
Value of Construction Permits	B\$000	252,979	176,424	149,195	166,436	218,240	157,359	n.a.	n.a.	n.a.			
Value of Construction Starts*	B\$000	48,670	43,042	58,454	65,082	54,339	70,147	n.a.	n.a.	n.a.			
Value of Construction Completions*	B\$000	70,152	78,341	65,137	84,002	97,006	75,115	n.a.	n.a.	n.a.			
Government Revenue ^P	B\$000	289,124	362,014	360,216	293,717	315,933	375,216	439,242	314,336	306,927			
Government Expenditure ^P	B\$000	352,922	387,538	457,196	344,527	364,597	384,988	480,842	374,762	375,285			
Government Debt (Direct Charge) ^P	B\$000	2,386,263	2,430,027	2,441,201	2,549,098	2,635,459	2,624,441	2,677,477	2,765,158	2,763,774			
Average Treasury Bill Discount Rate ^R	%	3.00	2.64	2.90	2.65	3.04	2.72	3.07	2.74	2.92			
Money Supply (M1)	B\$000	1,251,122	1,267,887	1,330,735	1,273,283	1,300,255	1,308,377	1,305,732	1,320,177	1,274,515			
Money Supply (M2)	B\$000	4,985,945	5,161,387	5,362,563	5,360,407	5,437,190	5,563,465	5,645,112	5,708,174	5,722,674			
Money Supply (M3)	B\$000	5,145,086	5,321,877	5,532,976	5,542,711	5,637,263	5,782,530	5,859,249	5,921,391	5,924,026			
Bank Credit (all currencies)	B\$000	6,742,873	6,802,103	7,049,336	7,259,071	7,434,297	7,433,299	7,506,280	7,685,502	7,909,113			
Bank Deposits (all currencies)	B\$000	5,033,546	5,186,238	5,392,921	5,427,085	5,508,185	5,676,483	5,762,896	5,859,257	5,842,151			

SOURCE: Data compiled from various tables in the Digest.

* Excludes Family Islands Statistics.

** See Notes to table

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public non-financial corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Summary of Domestic Assets of the Banking System

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

Table 2.6 Summary of Domestic Liabilities of the Banking System

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 2.7 Summary of Foreign Assets of the Banking System

Table 2.8 Summary of Foreign Liabilities of the Banking System

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

Table 2.9 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.16.

Table 2.16 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There

are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

Table 2.19 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

Table 2.23 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.28.

Commercial Banks: See notes to Table 2.28.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.25 Banking System: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 2.26 Banking System: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

Table 2.27 Real Time Gross Settlement (RTGS) Transactions

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

Customer Payments: payments made by clearing banks on behalf of their customers.

Interbank Payments - Gross Settlements: total payments made by clearing banks among themselves.

Interbank Payments - Retail Cheque Clearing (net): net settlement of retail cheques conducted via the Central Bank of The Bahamas.

Interbank Payments – Central Bank: transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

Other Credits: Central Bank transfers to clearing banks on behalf of its customers.

Other Debits: Debits made by Central Bank to its customers' accounts.

Table 2.28 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee Trust Licensee: A Nominee Trust licence restricts the services that may be offered by a licensee to the provision of nominee services only. Such services are defined to include the holding of securities and other assets in the licensee's name and the provision of corporate directors and officers on behalf of its parent company's clients.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2005, the following banks were classified as commercial banks: Bank of The Bahamas, Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank Bahamas Ltd, Finance Corporation of The Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, Royal Bank of Canada and Scotiabank (Bahamas) Limited.

Other Local Financial Institutions: are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-December, 2008, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust, Canadian Imperial Bank of Commerce Trust, Cititrust (Bahamas) Ltd., Fidelity Merchant Bank & Trust Limited, JP Morgan Chase, Latin American Investment Bank, Pictet Overseas Trust Corp.Ltd., Royal Bank of Canada Trust, S.G. Hambros Bank & Trust (Bahamas) Limited and UBS Trustees (Bahamas)Limited.

SECTION 3 OTHER FINANCIAL INSTITUTIONS

Table 3.1 Bahamas Development Bank: Assets

Due from Commercial Banks: Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

Other Assets: include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

Table 3.2 Bahamas Development Bank: Liabilities

Due to National Insurance Board: represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Caribbean Development Bank: represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Other Financial Institutions Outside The Bahamas: represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

SECTION 4 INTEREST RATES

Table 4.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 4.2 Loan Rates of the Banking System

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

Table 4.3 Deposit Rates of the Banking System

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

Table 4.4 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions. In cases where Government Accounts have been audited, provisional data shown in Tables 5.1 through 5.6 reflect those audited positions. The Treasury Accounts cease to become provisional once the audited accounts have been tabled in the House of Assembly.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 5.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 5.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 6 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 6.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 6.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 6.3 Central Government: Long-term Securities

Table 6.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 6.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 6.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 7 INTERNATIONAL TRADE AND PAYMENTS

Table 7.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 7.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 7.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 7.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 7.5 Non-oil Exports by Country and Region

Table 7.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 7.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 8 GENERAL STATISTICS

Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 8.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

**Table 8.6
thru 8.11 Construction**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 8.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 8.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 8.12.

Average Loan Value/Cost Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 8.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.