

# Quarterly Statistical Digest

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The Statistical Digest is a quarterly publication of the Central Bank of The Bahamas, prepared by the Research Department for issue in February, May, August and November. The first issue, Volume I, No. 3 (August, 1992), replaced the former Quarterly Review which was last published for March 1992. All correspondence pertaining to the Digest should be addressed to:

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## GENERAL NOTES

The following symbols and conventions are used:

- |    |      |                     |
|----|------|---------------------|
| 1. | n.a. | Not Available       |
| 2. | p    | Provisional Data    |
| 3. | --   | Nil                 |
| 4. | B\$  | Bahamian Dollars    |
| 5. | F/C  | Foreign Currency    |
| 6. | *    | See notes to tables |
| 7. | YTD  | Year to date        |
| 8. | ...  | Not Specified       |
| 9. | R    | Revised Data        |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

**Note:**

As at **November 2005**, the Quarterly Statistical Digest tables have been re-structured to provide consolidated data for the banking system omitting the separate reporting for Commercial Banks and OLFIs.

***Acknowledgement***

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from The Ministry of Finance, The Ministry of Agriculture, The Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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**Table 1.1 Central Bank of The Bahamas: Assets**

Period Ended	EXTERNAL RESERVES					Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT				Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings	Total		Treasury Bills	Long-Term Securities	Advances	Advances			
2000	119,260	215,056	8,129	116	342,561	66,255	8,877	53,519	8,360	18,873	498,445		
2001	44,448	259,998	7,841	112	312,399	98,804	34,009	56,945	7,983	22,878	533,018		
2002	126,321	238,261	8,482	104	373,168	72,027	38,636	71,787	7,619	23,448	586,685		
2003	183,720	291,305	9,282	17	484,324	--	43,781	71,019	7,247	22,761	629,132		
2004	311,069	347,001	9,723	30	667,823	--	78,516	71,019	8,563	25,422	851,343		
2005	145,399	424,440	8,948	9	578,796	--	72,695	76,988	8,343	26,999	763,821		
2006	90,607	399,724	9,418	13	499,762	52,401	77,595	63,038	8,751	24,991	726,538		
2007	59,541	384,710	9,893	90	454,235	144,098	134,282	73,407	8,190	24,725	838,937		
2008	205,829	347,389	9,643	67	562,928	6,353	126,275	72,431	11,996	24,072	804,055		
2009	270,701	356,409	9,942	181,327	818,379	--	104,521	96,988	11,579	26,844	1,058,311		
<b>2007</b>													
QTR. I	226,922	387,243	9,455	55	623,674	49,144	90,631	61,988	8,645	27,745	861,827		
QTR. II	246,269	387,059	9,488	66	642,882	--	104,943	71,988	8,571	28,353	856,736		
QTR. III	69,801	385,122	9,746	73	464,742	115,954	100,111	71,988	8,510	27,694	788,999		
QTR. IV	59,541	384,710	9,893	90	454,235	144,098	134,282	73,407	8,190	24,725	838,937		
<b>2008</b>													
QTR. I	149,816	379,364	10,295	103	539,578	117,639	130,363	71,988	12,080	28,326	899,974		
QTR. II	285,078	379,439	10,228	81	674,825	--	129,561	71,988	12,012	27,615	916,001		
QTR. III	261,734	378,652	9,749	51	650,186	--	127,084	71,988	11,962	27,785	889,005		
QTR. IV	205,829	347,389	9,643	67	562,928	6,353	126,275	72,431	11,996	24,072	804,055		
<b>2009</b>													
Jan.	232,458	343,653	9,340	64	585,515	39,083	124,305	71,988	11,833	29,036	861,760		
Feb.	273,068	340,453	9,187	30	622,738	33,963	121,743	71,988	11,833	26,943	889,208		
Mar.	268,450	345,947	9,360	31	623,788	28,713	120,726	71,988	11,833	27,925	884,973		
Apr.	277,681	346,247	9,377	31	633,336	--	119,185	96,988	11,639	27,514	888,662		
May	374,782	375,756	9,692	13	760,243	--	117,717	96,988	11,639	27,450	1,014,037		
Jun.	354,201	406,468	9,718	13	770,400	--	116,553	96,988	11,639	26,597	1,022,177		
Jul.	291,578	407,290	9,725	29	708,622	6	114,025	96,988	11,578	26,552	957,771		
Aug.	249,657	392,872	9,805	151,271	803,605	25,840	128,537	96,988	11,578	26,952	1,093,500		
Sep.	177,459	386,631	9,919	180,925	754,934	52,174	120,121	96,988	11,578	27,433	1,063,228		
Oct.	135,550	356,243	9,954	181,555	683,302	5,955	114,157	96,988	11,579	26,598	938,579		
Nov.	290,791	355,815	10,081	183,862	840,549	36,745	109,193	96,988	11,579	26,523	1,121,577		
Dec.	270,701	356,409	9,942	181,327	818,379	--	104,521	96,988	11,579	26,844	1,058,311		

SOURCE: The Central Bank of The Bahamas

**Table 1.2 Central Bank of The Bahamas: Liabilities**

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES				General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers		Government	Others						
		Bankers	Government	Others	Others						
2000	215,999	144,845	7,817	15,752	58,068	3,000	36,931	13,329	2,704	498,445	
2001	218,581	188,736	2,237	10,915	63,667	3,000	29,047	12,856	3,979	533,018	
2002	221,268	230,212	9,410	10,686	71,198	3,000	23,924	13,908	3,079	586,685	
2003	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132	
2004	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343	
2005	301,185	286,230	27,661	26,914	86,695	3,000	14,663	14,621	2,852	763,821	
2006	318,438	251,097	8,089	18,900	86,695	3,000	21,344	15,390	3,585	726,538	
2007	333,945	339,097	15,559	10,910	105,568	3,000	10,322	16,261	4,275	838,937	
2008	323,562	321,379	4,126	10,750	112,459	3,000	10,411	15,781	2,587	804,055	
2009	319,828	374,673	20,666	16,149	99,361	3,000	24,515	197,546	2,573	1,058,311	
<b>2007</b>											
QTR. I	276,546	421,273	7,518	23,331	86,622	3,000	24,781	15,449	3,307	861,827	
QTR. II	289,115	389,232	13,783	30,282	89,973	3,000	21,893	15,504	3,953	856,736	
QTR. III	287,014	337,239	9,350	17,797	89,973	3,000	24,695	15,924	4,007	788,999	
QTR. IV	333,945	339,097	15,559	10,910	105,568	3,000	10,322	16,261	4,275	838,937	
<b>2008</b>											
QTR. I	294,127	420,844	25,039	17,369	105,568	3,000	12,750	16,823	4,454	899,974	
QTR. II	285,898	444,019	23,033	17,373	105,568	3,000	16,162	16,712	4,235	916,001	
QTR. III	278,849	420,104	13,772	28,502	105,568	3,000	19,800	15,930	3,480	889,005	
QTR. IV	323,562	321,379	4,126	10,750	112,459	3,000	10,411	15,781	2,587	804,055	
<b>2009</b>											
Jan.	269,146	425,707	5,477	16,884	105,479	3,000	18,572	15,262	2,233	861,760	
Feb.	272,592	446,918	16,481	8,441	105,479	3,000	18,934	15,011	2,352	889,208	
Mar.	275,320	421,724	26,113	16,582	105,479	3,000	19,145	15,295	2,315	884,973	
Apr.	279,216	415,862	21,546	26,478	99,361	3,000	25,743	15,323	2,133	888,662	
May	279,891	550,117	20,411	15,877	99,361	3,000	27,176	15,836	2,368	1,014,037	
Jun.	280,120	548,639	28,906	17,426	99,361	3,000	26,805	15,879	2,041	1,022,177	
Jul.	283,579	494,403	27,408	4,703	99,361	3,000	27,345	15,891	2,081	957,771	
Aug.	278,510	438,214	69,805	7,095	99,361	3,000	27,795	167,291	2,429	1,093,500	
Sep.	271,656	427,725	23,358	10,451	99,361	3,000	28,369	197,117	2,191	1,063,228	
Oct.	267,234	310,966	14,869	14,121	99,361	3,000	28,795	197,784	2,449	938,579	
Nov.	276,096	485,865	15,123	11,155	99,361	3,000	28,540	200,308	2,129	1,121,577	
Dec.	319,828	374,673	20,666	16,149	99,361	3,000	24,515	197,546	2,573	1,058,311	

SOURCE: The Central Bank of The Bahamas

**Table 1.3 Factors Affecting External Reserves**

(B\$'000)

Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (=decrease)	Changes in S.D.R. Holdings (=decrease)	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
	Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2000	404,041	331,323	119,686	582,571	387,830	85,069	19,188	492,087	(471)	89	29,386	(61,480)	342,561
2001	342,561	275,857	137,568	556,411	396,198	100,985	15,608	512,791	(288)	(4)	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	550,019	317,489	244,766	25,053	587,308	641	(8)	22,847	60,769	373,168
2003	373,168	369,958	246,806	787,089	557,230	311,216	15,779	884,225	800	(87)	13,307	111,156	484,324
2004	484,324	340,996	120,115	844,953	653,569	131,069	13,971	798,609	441	13	26,549	183,499	667,823
2005	667,823	454,029	134,888	844,953	475,185	178,724	35,057	688,966	(775)	(21)	67,756	(89,027)	578,796
2006	578,796	319,364	152,974	755,010	368,276	220,773	68,723	657,772	470	4	17,730	(79,034)	499,762
2007	499,762	283,612	189,815	306,637	472,878	219,508	18,717	711,103	436	77	22,921	(45,527)	454,235
2008	454,235	243,677	203,379	481,342	439,422	444,064	133,665	1,017,151	(250)	(23)	20,213	108,693	562,928
2009	562,928	276,020	448,226	286,931	315,126	733,201	19,957	1,068,284	299	181,260	16,785	255,451	818,379
<b>2007</b>													
QTR. I	499,762	23,595	42,198	71,222	202,276	50,997	1,253	254,526	36	42	6,323	123,912	623,674
QTR. II	623,674	63,686	61,282	72,822	154,302	45,424	10,406	210,132	(6)	11	6,861	19,208	642,882
QTR. III	642,882	148,223	47,515	71,140	39,799	41,692	1,621	83,112	258	7	5,361	(178,140)	464,742
QTR. IV	464,742	48,108	38,820	91,453	76,501	81,395	5,437	163,333	148	17	4,376	(10,507)	454,235
<b>2008</b>													
QTR. I	454,235	51,030	32,181	126,043	137,568	101,416	51,534	290,518	402	13	3,664	85,343	539,578
QTR. II	539,578	55,625	86,808	113,865	140,422	221,382	24,354	386,158	(67)	(22)	5,476	135,247	674,825
QTR. III	674,825	76,130	49,833	137,901	111,248	66,324	56,249	233,821	(479)	(30)	5,913	(24,639)	650,186
QTR. IV	650,186	60,892	34,557	103,533	50,184	54,942	1,528	106,654	(106)	16	5,160	(87,258)	562,928
<b>2009</b>													
Jan.	562,928	5,800	10,328	33,675	39,538	26,104	5,215	70,857	(303)	(3)	1,839	22,587	585,515
Feb.	585,515	3,000	8,146	26,908	41,806	25,807	6,610	74,223	(153)	(34)	1,241	37,223	622,738
Mar.	622,738	12,500	19,058	21,618	28,406	22,761	1,867	53,034	173	1	1,018	1,050	623,788
Apr.	623,788	4,700	20,927	15,872	37,292	12,576	19	49,887	17	--	1,143	9,548	633,336
May	633,336	7,937	20,336	23,126	35,142	141,288	635	177,065	315	(18)	944	126,907	760,243
Jun.	760,243	17,411	17,267	17,087	17,999	42,042	474	60,515	26	--	1,381	10,157	770,400
Jul.	770,400	51,006	35,454	21,183	27,237	17,275	91	44,603	7	16	1,239	(61,778)	708,622
Aug.	708,622	60,273	11,560	22,288	16,308	17,994	2,277	36,579	80	151,242	1,203	94,983	803,605
Sep.	803,605	58,365	23,038	19,826	8,326	13,208	118	21,652	114	29,654	1,138	(48,671)	754,934
Oct.	754,934	27,608	53,418	18,718	15,534	10,298	1,209	27,041	35	630	406	(71,632)	683,302
Nov.	683,302	9,136	213,698	29,379	22,037	382,273	1,181	405,491	127	2,307	1,535	157,247	840,549
Dec.	840,549	18,284	14,996	37,251	25,501	21,575	261	47,337	(139)	(2,535)	3,698	(22,170)	818,379

SOURCE: The Central Bank of The Bahamas



**Table 1.4 Central Bank of The Bahamas: Notes in Circulation**

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
	(B\$'000)									
2000	550	14,016	1,535	7,022	11,289	29,263	50,242	90,579	83	204,579
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709
2004	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125	83	241,241
2005	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683	83	286,292
2006	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807	83	302,374
2007	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836	83	317,147
2008	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654	83	305,962
2009	631	19,324	1,799	9,399	13,613	46,403	85,682	125,063	83	301,997
<b>2007</b>										
QTR. I	618	17,246	1,698	8,182	12,835	37,975	71,020	110,634	83	260,291
QTR. II	620	17,463	1,708	8,185	13,289	39,975	75,712	115,568	83	272,603
QTR. III	621	17,524	1,718	8,266	13,232	38,647	74,870	115,395	83	270,356
QTR. IV	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836	83	317,147
<b>2008</b>										
QTR. I	627	17,955	1,725	8,468	13,872	40,555	77,063	116,808	83	277,157
QTR. II	627	18,030	1,738	8,242	13,579	38,478	73,298	114,611	83	268,687
QTR. III	627	18,133	1,746	8,256	13,175	37,193	71,078	111,006	83	261,297
QTR. IV	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654	83	305,962
<b>2009</b>										
Jan.	629	18,278	1,751	8,489	12,393	36,877	68,347	104,679	83	251,526
Feb.	629	18,397	1,752	8,451	12,218	37,363	68,626	107,436	83	254,955
Mar.	630	18,403	1,756	8,429	12,023	38,431	69,556	108,352	83	257,663
Apr.	630	18,531	1,763	8,446	12,257	39,858	70,206	109,764	83	261,538
May	631	18,630	1,765	8,501	12,194	39,019	70,260	111,106	83	262,189
Jun.	631	18,638	1,766	8,597	12,397	38,164	70,400	111,721	83	262,397
Jul.	631	18,648	1,775	8,510	12,501	39,167	71,849	112,665	83	265,829
Aug.	631	18,638	1,790	8,442	12,106	39,252	71,965	107,838	83	260,745
Sep.	631	18,713	1,791	8,586	12,341	38,175	67,990	105,566	83	253,876
Oct.	631	18,722	1,791	8,649	12,316	36,698	66,946	103,611	83	249,447
Nov.	631	18,848	1,799	8,727	12,540	38,442	69,581	107,639	83	258,290
Dec.	631	19,324	1,799	9,399	13,613	46,403	85,682	125,063	83	301,997

SOURCE: The Central Bank of The Bahamas

**Table 1.5 Central Bank of The Bahamas: Coins in Circulation**

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
2000	2,166	1,205	2,860	303	4,166	197	160	88	199	4	24	48	11,420
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893
2006	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064
2007	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
2008	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
2009	3,978	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,831
<b>2007</b>													
QTR. I	3,377	1,779	4,085	341	5,953	197	160	88	199	4	24	48	16,255
QTR. II	3,441	1,820	4,186	342	6,002	197	160	88	199	4	24	48	16,512
QTR. III	3,494	1,847	4,240	342	6,015	197	160	88	199	4	24	48	16,658
QTR. IV	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
<b>2008</b>													
QTR. I	3,613	1,899	4,344	343	6,052	197	160	88	199	4	24	48	16,970
QTR. II	3,671	1,923	4,407	352	6,139	197	160	88	199	4	24	48	17,211
QTR. III	3,719	1,941	4,472	352	6,347	197	160	88	199	4	24	48	17,552
QTR. IV	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
<b>2009</b>													
Jan.	3,780	1,943	4,474	353	6,350	197	160	88	199	4	24	48	17,620
Feb.	3,797	1,943	4,474	353	6,350	197	160	88	199	4	24	48	17,637
Mar.	3,815	1,943	4,476	353	6,350	197	160	88	199	4	24	48	17,657
Apr.	3,836	1,943	4,476	353	6,350	197	160	88	199	4	24	48	17,678
May	3,860	1,943	4,476	353	6,350	197	160	88	199	4	24	48	17,702
Jun.	3,876	1,944	4,477	354	6,352	197	160	88	199	4	24	48	17,723
Jul.	3,899	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,750
Aug.	3,914	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,765
Sep.	3,929	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,780
Oct.	3,936	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,787
Nov.	3,955	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,806
Dec.	3,978	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,831

SOURCE: The Central Bank of The Bahamas

**Table 2.1 Financial Survey**

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)	
		To Government (Net)	To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	T O T A L		
							Domestic Banks (Adj.)	Central Bank							T O T A L
2000	(83.7)	508.5	3,618.6	143.3	4,270.4	151.4	638.1	14.2	803.7	596.1	2,063.7	86.3	2,746.1	(636.9)	
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	612.9	10.3	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)	
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	652.8	10.1	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)	
2003	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	725.6	21.7	907.4	678.8	2,315.9	101.2	3,095.9	(826.9)	
2004	104.3	547.1	4,339.4	340.7	5,227.2	176.6	870.1	87.7	1,134.4	779.9	2,410.3	96.9	3,287.1	(910.0)	
2005	(32.3)	642.5	4,953.7	303.3	5,899.5	195.3	1,026.2	26.1	1,247.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)	
2006	(254.5)	677.0	5,668.7	397.2	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,781.5	159.1	3,894.0	(1,343.3)	
2007	(213.8)	866.8	6,218.4	349.1	7,434.3	223.7	1,066.1	10.4	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,583.3)	
2008	(140.9)	924.0	6,536.8	448.3	7,909.1	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,844.2)	
2009	136.5	1,023.9	6,595.9	419.9	8,039.7	207.8	1,059.9	15.9	1,283.6	995.4	3,521.4	231.9	4,748.7	(2,143.9)	
<b>2007</b>															
QTR. I	(133.4)	664.2	5,757.8	380.1	6,802.1	216.1	1,029.0	22.8	1,267.9	986.2	2,907.3	160.5	4,054.0	(1,346.9)	
QTR. II	(124.5)	773.7	5,873.1	402.5	7,049.3	216.9	1,084.0	29.8	1,330.7	1,029.9	3,002.0	170.4	4,202.2	(1,391.9)	
QTR. III	(249.0)	823.6	6,067.3	368.2	7,259.1	213.3	1,042.5	17.4	1,273.3	1,012.9	3,074.3	182.3	4,269.4	(1,467.3)	
QTR. IV	(213.8)	866.8	6,218.4	349.1	7,434.3	223.7	1,066.1	10.4	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,583.3)	
<b>2008</b>															
QTR. I	(55.5)	840.1	6,252.9	340.3	7,433.3	214.2	1,076.0	18.2	1,308.4	1,009.3	3,245.7	219.1	4,474.2	(1,595.2)	
QTR. II	61.9	763.8	6,343.1	402.9	7,509.8	203.9	1,083.4	17.1	1,304.4	1,018.1	3,319.3	215.2	4,552.6	(1,714.6)	
QTR. III	(29.4)	795.0	6,454.6	435.9	7,685.5	199.6	1,092.3	28.2	1,320.2	1,006.3	3,381.7	213.2	4,601.2	(1,734.7)	
QTR. IV	(140.9)	924.0	6,536.8	448.3	7,909.1	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,844.2)	
<b>2009</b>															
Jan.	(67.4)	905.6	6,512.3	445.7	7,863.6	204.2	1,095.2	16.5	1,315.9	1,026.1	3,438.4	200.9	4,665.4	(1,814.9)	
Feb.	(65.3)	926.3	6,508.5	448.5	7,883.3	202.7	1,048.0	8.1	1,258.8	1,041.1	3,475.0	205.1	4,721.2	(1,838.0)	
Mar.	(42.0)	1,042.9	6,483.8	407.1	7,933.8	197.0	1,123.0	16.3	1,336.3	1,031.4	3,451.8	209.1	4,692.3	(1,863.2)	
Apr.	(31.2)	999.2	6,494.4	412.7	7,906.3	195.7	1,069.7	26.2	1,291.6	1,045.4	3,434.8	215.3	4,695.5	(1,888.0)	
May	(12.7)	993.5	6,514.0	403.5	7,911.0	202.7	1,065.2	15.6	1,283.5	1,049.0	3,428.2	236.5	4,713.7	(1,901.1)	
Jun.	(58.1)	1,041.8	6,516.8	405.6	7,964.2	194.3	1,073.7	17.2	1,285.2	1,040.5	3,480.5	213.7	4,734.7	(1,886.2)	
Jul.	(118.5)	1,115.1	6,557.9	409.2	8,082.2	202.0	1,132.9	4.2	1,339.1	1,033.7	3,486.9	220.7	4,741.3	(1,883.3)	
Aug.	16.4	1,135.3	6,541.1	409.8	8,086.2	198.1	1,092.6	6.6	1,297.3	1,014.3	3,501.4	237.5	4,753.2	(2,052.1)	
Sep.	(41.9)	1,205.2	6,557.7	411.5	8,174.4	184.2	1,083.4	10.2	1,277.8	1,007.1	3,506.7	244.6	4,758.4	(2,096.3)	
Oct.	(96.3)	1,248.9	6,567.6	399.9	8,216.4	196.2	1,045.2	14.0	1,255.4	1,006.3	3,517.4	251.8	4,775.5	(2,089.2)	
Nov.	182.4	988.7	6,577.9	402.2	7,968.8	198.2	1,050.7	10.8	1,259.7	1,003.0	3,505.6	237.8	4,746.4	(2,145.1)	
Dec.	136.5	1,023.9	6,595.9	419.9	8,039.7	207.8	1,059.9	15.9	1,283.6	995.4	3,521.4	231.9	4,748.7	(2,143.9)	

Source: The Central Bank of The Bahamas

**Table 2.2 Monetary Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT			MONEY SUPPLY (M1)			QUASI MONEY				OTHER ITEMS (NET)		
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		TOTAL	Savings Deposits	Fixed Deposits		Foreign Currency Deposits	TOTAL
							Commercial Banks (Adj.)	Central Bank						
2000	(106.7)	504.2	3,511.1	143.2	4,158.5	151.9	629.9	14.2	796.0	593.3	1,989.0	86.3	2,668.6	587.2
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8
2003	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7
2004	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9
2005	(65.9)	637.9	4,806.9	303.0	5,747.8	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.2	3,493.2	965.7
2006	(235.1)	671.7	5,519.9	397.2	6,588.8	202.1	1,017.7	18.3	1,238.1	953.1	2,714.1	159.1	3,826.3	1,289.4
2007	(197.6)	863.8	6,188.6	349.0	7,401.4	223.7	1,044.8	10.4	1,278.9	991.9	3,132.2	200.1	4,324.2	1,600.8
2008	(123.6)	921.0	6,513.4	448.3	7,882.7	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.3	4,637.3	1,864.2
2009	169.7	1,008.4	6,571.7	419.9	8,000.0	207.8	1,038.2	15.9	1,261.9	995.3	3,511.1	231.9	4,738.3	2,169.5
<b>2007</b>														
QTR. I	(84.1)	658.9	5,611.8	380.0	6,650.8	216.1	1,015.4	22.8	1,254.3	986.0	2,842.2	160.5	3,988.7	1,323.7
QTR. II	(68.6)	768.5	5,728.5	402.5	6,899.5	217.0	1,066.3	29.8	1,313.0	1,029.6	2,937.3	170.4	4,137.3	1,380.6
QTR. III	(226.7)	818.3	5,933.8	368.2	7,120.3	213.3	1,025.4	17.4	1,256.1	1,012.6	3,031.4	182.3	4,226.3	1,411.1
QTR. IV	(197.6)	863.8	6,188.6	349.0	7,401.4	223.7	1,044.8	10.4	1,278.9	991.9	3,132.2	200.1	4,324.2	1,600.8
<b>2008</b>														
QTR. I	(35.6)	837.0	6,236.3	340.3	7,413.6	214.2	1,058.3	18.2	1,290.7	1,009.1	3,231.4	219.1	4,459.6	1,627.7
QTR. II	82.5	760.9	6,320.1	402.8	7,483.8	203.9	1,062.4	17.1	1,283.5	1,017.8	3,307.0	215.2	4,540.0	1,742.8
QTR. III	(11.8)	792.0	6,431.6	435.9	7,659.5	199.6	1,077.1	28.2	1,305.0	1,006.0	3,370.0	213.2	4,589.2	1,753.5
QTR. IV	(123.6)	921.0	6,513.4	448.3	7,882.7	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.3	4,637.3	1,864.2
<b>2009</b>														
Jan.	(50.2)	902.7	6,491.5	445.6	7,839.8	204.2	1,079.0	16.5	1,299.7	1,025.8	3,426.6	200.9	4,653.3	1,836.6
Feb.	(49.3)	922.3	6,487.2	448.5	7,858.0	202.7	1,031.3	8.1	1,242.1	1,040.9	3,463.9	205.1	4,709.9	1,856.7
Mar.	(28.0)	1,038.7	6,463.0	407.1	7,908.8	197.0	1,106.4	16.3	1,319.7	1,031.1	3,440.6	209.1	4,680.8	1,880.3
Apr.	(18.3)	995.1	6,473.1	412.7	7,880.9	195.7	1,050.1	26.2	1,272.0	1,045.1	3,423.7	215.3	4,684.1	1,906.5
May	(0.5)	989.4	6,494.0	403.4	7,886.8	202.7	1,047.5	15.6	1,265.8	1,048.8	3,417.0	236.5	4,702.3	1,918.2
Jun.	(27.1)	1,017.1	6,496.2	405.6	7,918.9	194.3	1,053.5	17.2	1,265.0	1,040.2	3,469.5	213.7	4,723.4	1,903.4
Jul.	(83.8)	1,090.5	6,536.2	409.1	8,035.8	202.0	1,118.0	4.2	1,324.2	1,033.5	3,476.2	220.7	4,730.4	1,897.4
Aug.	51.4	1,110.7	6,519.4	409.8	8,039.9	198.2	1,077.5	6.6	1,282.3	1,014.1	3,491.4	237.5	4,743.0	2,066.0
Sep.	(0.5)	1,177.2	6,538.2	411.4	8,126.8	184.2	1,066.7	10.2	1,261.1	1,007.0	3,497.0	244.6	4,748.6	2,116.6
Oct.	(33.1)	1,221.0	6,546.4	399.9	8,167.3	196.3	1,031.5	13.9	1,241.7	1,006.2	3,507.6	251.7	4,765.5	2,127.0
Nov.	212.1	972.8	6,557.2	402.2	7,932.2	198.3	1,033.0	10.8	1,242.1	1,002.8	3,495.4	237.8	4,736.0	2,166.2
Dec.	169.7	1,008.4	6,571.7	419.9	8,000.0	207.8	1,038.2	15.9	1,261.9	995.3	3,511.1	231.9	4,738.3	2,169.5

SOURCE: The Central Bank of The Bahamas

**Table 2.3 Money Supply**

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Domestic Banks	Central Bank							
2000	151,422	638,101	14,218	803,741	596,109	2,063,732	3,463,582	70,246	16,044	3,549,872
2001	153,485	612,915	10,328	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080
2002	154,802	652,827	10,047	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154
2003	160,130	725,617	21,647	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300
2004	176,643	870,133	87,667	1,134,443	779,889	2,410,303	4,324,635	87,868	9,009	4,421,512
2005	195,253	1,026,258	26,056	1,247,567	881,826	2,556,636	4,686,029	115,484	28,663	4,830,176
2006	202,087	1,030,709	18,326	1,251,122	953,291	2,781,532	4,985,945	133,084	26,057	5,145,086
2007	223,667	1,066,145	10,443	1,300,255	992,118	3,144,817	5,437,190	150,721	49,352	5,637,263
2008	205,836	1,058,313	10,366	1,274,515	1,020,421	3,427,738	5,722,674	133,128	68,224	5,924,026
2009	207,836	1,059,862	15,876	1,283,574	995,442	3,521,376	5,800,392	200,947	30,948	6,032,287
<b>2007</b>										
QTR. I	216,106	1,028,975	22,806	1,267,887	986,226	2,907,274	5,161,387	131,310	29,180	5,321,877
QTR. II	216,944	1,083,983	29,808	1,330,735	1,029,870	3,001,958	5,362,563	123,490	46,923	5,532,976
QTR. III	213,313	1,042,547	17,423	1,273,283	1,012,866	3,074,258	5,360,407	133,728	48,576	5,542,711
QTR. IV	223,667	1,066,145	10,443	1,300,255	992,118	3,144,817	5,437,190	150,721	49,352	5,637,263
<b>2008</b>										
QTR. I	214,234	1,075,981	18,162	1,308,377	1,009,344	3,245,744	5,563,465	154,984	64,081	5,782,530
QTR. II	203,930	1,083,393	17,121	1,304,444	1,018,052	3,319,301	5,641,797	135,668	79,531	5,856,996
QTR. III	199,624	1,092,306	28,247	1,320,177	1,006,266	3,381,731	5,708,174	136,993	76,224	5,921,391
QTR. IV	205,836	1,058,313	10,366	1,274,515	1,020,421	3,427,738	5,722,674	133,128	68,224	5,924,026
<b>2009</b>										
Jan.	204,201	1,095,232	16,499	1,315,932	1,026,111	3,438,374	5,780,417	132,807	68,057	5,981,281
Feb.	202,704	1,048,021	8,057	1,258,782	1,041,141	3,474,961	5,774,884	137,147	67,956	5,979,987
Mar.	196,996	1,123,050	16,305	1,336,351	1,031,429	3,451,787	5,819,567	144,872	64,274	6,028,713
Apr.	195,700	1,069,688	26,201	1,291,589	1,045,371	3,434,800	5,771,760	151,086	64,199	5,987,045
May	202,647	1,065,243	15,610	1,283,500	1,049,061	3,428,172	5,760,733	172,841	63,672	5,997,246
Jun.	194,323	1,073,740	17,152	1,285,215	1,040,503	3,480,479	5,806,197	167,158	46,534	6,019,889
Jul.	202,075	1,132,895	4,157	1,339,127	1,033,746	3,486,877	5,859,750	190,055	30,595	6,080,400
Aug.	198,171	1,092,605	6,560	1,297,336	1,014,323	3,501,404	5,813,063	206,970	30,544	6,050,577
Sep.	184,232	1,083,447	10,180	1,277,859	1,007,147	3,506,696	5,791,702	212,026	32,617	6,036,345
Oct.	196,274	1,045,199	13,965	1,255,438	1,006,301	3,517,414	5,779,153	219,694	32,095	6,030,942
Nov.	198,257	1,050,695	10,765	1,259,717	1,002,964	3,505,568	5,768,249	206,708	31,140	6,006,097
Dec.	207,836	1,059,862	15,876	1,283,574	995,442	3,521,376	5,800,392	200,947	30,948	6,032,287

SOURCE: The Central Bank of The Bahamas

**Table 2.4 Factors Affecting Money Supply**

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2000	45.5	(33.2)	13.0	463.5	(29.6)	256.7	(111.5)
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
2003	89.7	213.5	(144.9)	25.0	153.5	77.4	(80.0)
2004	227.0	248.1	40.6	244.8	(32.2)	191.2	(83.1)
2005	113.2	(136.6)	95.4	614.3	(37.4)	295.5	(127.0)
2006	3.5	(222.2)	34.5	715.0	93.9	311.4	(306.3)
2007	49.2	40.7	189.8	549.8	(48.2)	443.0	(239.9)
2008	(25.8)	72.9	57.2	318.4	99.2	312.5	(260.9)
2009	9.1	277.4	99.9	59.1	(28.4)	99.2	(299.7)
<b><u>2007</u></b>							
QTR. I	16.8	121.1	(12.8)	89.2	(17.2)	160.0	(3.5)
QTR. II	62.8	8.9	109.5	115.3	22.5	148.3	(45.0)
QTR. III	(57.5)	(124.5)	49.9	194.2	(34.3)	67.2	(75.5)
QTR. IV	27.0	35.3	43.2	151.1	(19.1)	67.6	(115.9)
<b><u>2008</u></b>							
Jan.	(60.7)	(43.4)	(20.9)	34.7	58.0	65.2	(23.9)
Feb.	10.8	64.8	(7.9)	(16.7)	(19.7)	11.0	1.4
Mar.	58.0	136.8	2.1	16.5	(47.0)	61.0	10.5
Apr.	11.0	101.5	(125.6)	46.4	59.9	29.0	(42.2)
May	(14.4)	38.5	39.8	34.5	4.4	73.1	(58.4)
Jun.	(0.6)	(22.6)	9.6	9.2	(1.7)	(23.7)	(18.8)
Jul.	(7.1)	(17.0)	(3.1)	(12.9)	8.9	(39.3)	(22.4)
Aug.	25.8	(33.4)	18.1	105.3	14.1	88.1	9.9
Sep.	(3.0)	(41.0)	16.2	19.1	10.0	(0.2)	(7.5)
Oct.	(29.9)	(40.8)	52.1	25.6	4.1	30.1	(40.8)
Nov.	16.4	(19.1)	65.3	29.4	5.2	52.2	(12.2)
Dec.	(32.2)	(51.6)	11.6	27.2	3.1	(34.0)	(56.5)
<b><u>2009</u></b>							
Jan.	41.4	73.5	(18.4)	(24.5)	(2.6)	15.9	29.3
Feb.	(57.1)	2.1	20.7	(3.8)	2.8	55.8	(23.1)
Mar.	77.5	23.3	116.6	(24.7)	(41.4)	(28.9)	(25.2)
Apr.	(44.7)	10.8	(43.7)	10.6	5.6	3.2	(24.8)
May	(8.1)	18.5	(5.7)	19.6	(9.2)	18.2	(13.1)
Jun.	1.7	(45.4)	48.3	2.8	2.1	21.0	14.9
Jul.	53.9	(60.4)	73.3	41.1	3.6	6.6	2.9
Aug.	(41.8)	134.9	20.2	(16.8)	0.6	11.9	(168.8)
Sep.	(19.5)	(58.3)	69.9	16.6	1.7	5.2	(44.2)
Oct.	(22.4)	(54.4)	43.7	9.9	(11.6)	17.1	7.1
Nov.	4.3	278.7	(260.2)	10.3	2.3	(29.1)	(55.9)
Dec.	23.9	(45.9)	35.2	18.0	17.7	2.3	1.2

Source: The Central Bank of The Bahamas

**Table 2.5 Summary of Domestic Assets of the Banking System**

Period Ended	Till Cash	Balance with Central Bank	SECURITIES					LOANS AND ADVANCES				Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other				
			Treasury Bills	Other									
2000	64,422	148,161	49,935	319,679	6,916	7,249	89,034	125,937	3,613,427	281,129	4,705,889		
2001	64,941	188,575	63,544	317,351	7,992	9,085	115,391	133,169	3,893,037	286,874	5,079,959		
2002	66,311	230,257	38,824	341,249	9,267	10,211	170,022	202,525	4,059,435	468,101	5,596,202		
2003	79,623	243,541	47,599	369,515	18,618	20,444	74,506	346,969	4,074,225	624,376	5,899,416		
2004	78,483	383,663	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407		
2005	105,777	284,683	66,088	400,488	20,589	28,264	150,740	265,809	4,925,507	669,678	6,917,623		
2006	116,195	251,138	9,954	437,139	121,101	21,661	156,261	268,071	5,647,004	728,596	7,757,120		
2007	110,124	341,185	50,758	468,478	97,656	29,612	120,321	243,896	6,188,826	798,994	8,449,850		
2008	117,571	322,290	180,176	533,471	97,532	28,844	145,833	343,543	6,507,962	870,100	9,147,322		
2009	111,837	375,585	214,012	704,581	107,031	27,244	76,516	305,900	6,568,689	479,409	8,970,804		
<b>2007</b>													
QTR. I	60,285	420,360	18,896	446,695	118,391	20,308	107,651	253,661	5,737,518	742,451	7,926,216		
QTR. II	72,016	389,207	139,601	437,917	115,945	24,305	139,723	278,636	5,848,821	774,085	8,220,256		
QTR. III	73,546	339,576	60,729	463,104	98,027	24,865	136,144	262,288	6,042,445	818,268	8,318,992		
QTR. IV	110,124	341,185	50,758	468,478	97,656	29,612	120,321	243,896	6,188,826	798,994	8,449,850		
<b>2008</b>													
QTR. I	79,734	420,826	71,755	466,279	97,153	29,611	133,434	235,691	6,223,326	876,485	8,634,294		
QTR. II	81,813	443,983	197,378	460,654	95,148	36,358	57,204	300,337	6,306,734	865,568	8,845,177		
QTR. III	79,070	420,080	189,832	520,535	86,993	38,190	65,033	339,248	6,418,780	888,693	9,046,454		
QTR. IV	117,571	322,290	180,176	533,471	97,532	28,844	145,833	343,543	6,507,962	870,100	9,147,322		
<b>2009</b>													
Jan.	64,790	426,619	148,460	601,958	97,532	28,920	60,470	340,932	6,483,374	900,320	9,153,375		
Feb.	69,733	447,833	153,491	604,819	97,531	29,544	96,718	343,746	6,478,991	884,901	9,207,307		
Mar.	78,169	422,636	208,779	602,630	99,531	29,169	176,211	300,390	6,454,623	886,768	9,258,906		
Apr.	83,361	417,052	189,840	605,683	99,531	29,051	161,625	306,152	6,465,348	880,921	9,238,564		
May	77,089	551,029	176,701	618,080	99,531	28,674	161,997	296,945	6,485,318	504,633	8,999,997		
Jun.	85,642	549,552	172,651	619,670	99,531	28,272	219,040	299,111	6,488,527	505,602	9,067,598		
Jul.	81,349	495,316	178,963	620,179	99,531	30,418	293,448	302,679	6,527,482	505,334	9,134,699		
Aug.	80,184	439,125	188,202	705,426	99,531	30,447	210,779	303,319	6,510,617	493,527	9,061,157		
Sep.	87,269	428,637	161,689	707,270	99,531	30,184	238,621	304,985	6,527,524	469,636	9,055,346		
Oct.	70,805	311,877	207,975	696,851	107,031	28,468	318,124	285,904	6,539,088	489,369	9,055,492		
Nov.	77,684	486,777	177,314	703,551	107,031	27,857	32,444	288,259	6,550,136	471,462	8,922,495		
Dec.	111,837	375,585	214,012	704,581	107,031	27,244	76,516	305,900	6,568,689	479,409	8,970,804		

SOURCE: The Central Bank of The Bahamas

**Table 2.6 Summary of Domestic Liabilities of the Banking System**

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed							
	Government	Other									
2000	29,717	708,347	600,572	2,116,436	3,455,072	10,800	575,387	237,928	4,279,187	(426,702)	4,705,889
2001	24,662	695,355	606,488	2,284,426	3,610,931	800	661,146	260,172	4,533,049	(546,910)	5,079,959
2002	29,014	723,546	635,104	2,355,279	3,742,943	800	722,955	399,033	4,865,731	(730,471)	5,596,202
2003	32,523	814,796	682,344	2,385,431	3,915,094	800	1,032,528	322,934	5,271,356	(628,060)	5,899,416
2004	46,592	958,001	784,077	2,461,572	4,250,242	800	1,121,403	352,479	5,724,924	(563,483)	6,288,407
2005	45,644	1,141,692	885,758	2,624,094	4,697,188	800	1,197,463	411,135	6,306,586	(611,037)	6,917,623
2006	64,033	1,163,793	956,857	2,848,863	5,033,546	800	1,477,534	491,121	7,003,001	(754,119)	7,757,120
2007	54,335	1,216,865	995,063	3,241,922	5,508,185	800	1,654,097	619,215	7,782,297	(667,553)	8,449,850
2008	62,676	1,191,441	1,024,117	3,563,917	5,842,151	--	1,864,633	736,758	8,443,542	(703,780)	9,147,322
2009	72,062	1,260,809	1,004,356	3,623,445	5,960,672	--	2,032,952	295,258	8,288,882	(681,922)	8,970,804
<b>2007</b>											
QTR. I	57,404	1,160,285	988,410	2,980,139	5,186,238	800	1,501,347	480,937	7,169,322	(756,894)	7,926,216
QTR. II	59,238	1,207,473	1,032,816	3,093,394	5,392,921	800	1,552,101	507,183	7,453,005	(767,251)	8,220,256
QTR. III	63,351	1,176,275	1,016,507	3,170,952	5,427,085	800	1,600,881	576,524	7,605,290	(713,702)	8,318,992
QTR. IV	54,335	1,216,865	995,063	3,241,922	5,508,185	800	1,654,097	619,215	7,782,297	(667,553)	8,449,850
<b>2008</b>											
QTR. I	45,983	1,230,966	1,014,130	3,385,404	5,676,483	800	1,706,646	655,341	8,039,270	(595,024)	8,634,294
QTR. II	61,666	1,219,061	1,024,497	3,460,672	5,765,896	800	1,775,000	690,524	8,232,220	(612,957)	8,845,177
QTR. III	66,943	1,229,299	1,012,195	3,550,820	5,859,257	800	1,815,718	691,073	8,366,848	(679,606)	9,046,454
QTR. IV	62,676	1,191,441	1,024,117	3,563,917	5,842,151	--	1,864,633	736,758	8,443,542	(703,780)	9,147,322
<b>2009</b>											
Jan.	61,065	1,228,039	1,031,243	3,575,386	5,895,733	--	1,891,586	713,175	8,500,494	(652,881)	9,153,375
Feb.	62,571	1,185,168	1,045,564	3,615,904	5,909,207	--	1,909,344	700,765	8,519,316	(687,991)	9,207,307
Mar.	63,818	1,267,922	1,036,465	3,587,270	5,955,475	--	1,911,583	726,033	8,593,091	(665,815)	9,258,906
Apr.	72,586	1,220,774	1,050,461	3,573,875	5,917,696	--	1,925,847	730,631	8,574,174	(664,390)	9,238,564
May	76,702	1,238,084	1,053,968	3,567,773	5,936,527	--	1,972,920	317,840	8,227,287	(772,710)	8,999,997
Jun.	70,142	1,240,898	1,045,489	3,606,125	5,962,654	--	1,967,204	309,221	8,239,079	(828,519)	9,067,598
Jul.	77,541	1,322,950	1,039,281	3,595,204	6,034,976	--	1,971,511	301,046	8,307,533	(827,166)	9,134,699
Aug.	67,453	1,299,575	1,019,824	3,609,336	5,996,188	--	1,977,898	299,865	8,273,951	(787,206)	9,061,157
Sep.	63,737	1,295,473	1,015,055	3,615,924	5,990,189	--	1,978,230	290,136	8,258,555	(796,791)	9,055,346
Oct.	89,886	1,264,893	1,016,391	3,625,845	5,997,015	--	1,996,867	282,034	8,275,916	(779,576)	9,055,492
Nov.	70,881	1,257,403	1,012,074	3,609,141	5,949,499	--	2,023,709	291,182	8,264,390	(658,105)	8,922,495
Dec.	72,062	1,260,809	1,004,356	3,623,445	5,960,672	--	2,032,952	295,258	8,288,882	(681,922)	8,970,804

SOURCE: The Central Bank of The Bahamas



**Table 2.7 Summary of Foreign Assets in the Banking System\***

(B\$ Millions)

Period Ended	NONRESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS					Foreign Securities	Other Assets	Total Foreign Assets
	Foreign Currency Notes and Coins	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L			
2000	16.2	--	6,543.8	14.7	68,196.8	4,261.6	72,473.1	470.2	1,130.7	80,634.0
2001	15.1	--	6,798.3	9.4	93,227.0	3,571.3	96,807.7	523.6	1,894.7	106,039.4
2002	15.4	--	7,817.1	11.6	124,436.7	4,178.9	128,627.2	433.1	2,021.8	138,914.6
2003	15.3	--	5,501.4	15.5	77,569.6	6,471.5	84,056.6	413.9	2,316.3	92,303.5
2004	22.2	--	5,755.9	15.4	58,794.8	4,583.8	63,394.0	976.4	2,861.6	73,010.1
2005	18.9	--	6,260.8	18.9	68,185.8	2,892.2	71,096.9	1,467.7	5,229.9	84,074.2
2006	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.8	3,009.2	5,570.9	93,090.9
2007	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7
2008	21.9	--	7,234.3	1,044.6	94,849.0	2,994.9	98,888.5	1,669.5	5,909.1	113,723.3
2009	21.1	--	3,951.2	798.8	74,063.1	3,172.9	78,034.8	1,708.5	4,634.7	88,350.3
<b>2007</b>										
QTR. I	21.4	--	8,065.7	577.6	66,152.1	2,894.3	69,624.0	3,175.3	4,783.7	85,670.1
QTR. II	21.6	--	8,408.0	554.9	70,081.9	3,096.0	73,732.8	2,843.2	4,533.2	89,538.8
QTR. III	19.2	--	9,077.6	504.2	90,241.4	3,550.3	94,296.0	2,164.1	4,060.1	109,617.0
QTR. IV	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7
<b>2008</b>										
QTR. I	30.8	--	8,602.2	509.1	81,318.5	3,250.7	85,078.3	1,651.0	5,678.5	101,040.8
QTR. II	25.1	--	7,705.6	590.7	77,667.1	3,707.5	81,965.2	1,711.6	4,948.0	96,355.5
QTR. III	25.2	--	7,926.6	602.9	71,164.5	3,234.7	75,002.1	1,523.9	3,788.2	88,266.0
QTR. IV	21.9	--	7,234.3	1,044.6	94,849.0	2,994.9	98,888.5	1,669.5	5,909.1	113,723.3
<b>2009</b>										
Jan.	24.6	--	7,376.3	902.9	89,870.8	3,345.4	94,119.1	1,572.5	6,332.6	109,425.1
Feb.	26.5	--	7,143.6	1,199.3	76,855.2	3,061.9	81,116.4	1,500.5	5,483.1	95,270.1
Mar.	26.6	--	7,109.7	1,130.4	63,166.3	2,993.3	67,290.0	1,472.3	6,760.0	82,658.6
Apr.	28.0	--	7,054.3	1,143.6	65,117.3	3,055.9	69,316.8	1,504.2	6,593.7	84,497.0
May	26.7	--	6,758.3	1,154.6	74,934.2	3,103.6	79,192.4	1,544.8	6,033.0	93,555.2
Jun.	24.9	--	6,149.4	1,315.9	67,325.2	3,119.2	71,760.3	1,516.5	5,663.4	85,114.5
Jul.	18.3	--	6,105.4	1,288.4	66,633.5	3,242.2	71,164.1	1,509.3	5,559.2	84,356.3
Aug.	22.6	--	5,956.9	1,423.5	69,147.2	3,162.4	73,733.1	1,451.3	5,377.7	86,541.6
Sep.	22.5	--	4,003.8	1,669.5	72,553.2	3,247.7	77,470.4	980.9	5,326.2	87,803.8
Oct.	18.4	--	4,039.9	1,698.2	69,692.7	3,325.1	74,716.0	874.7	4,995.8	84,644.8
Nov.	20.5	--	3,904.7	1,345.2	73,725.6	3,143.0	78,213.8	845.8	5,220.5	88,205.3
Dec.	21.1	--	3,951.2	798.8	74,063.1	3,172.9	78,034.8	1,708.5	4,634.7	88,350.3

SOURCE: The Central Bank of The Bahamas

\* See notes to table.

**Table 2.8 Summary of Foreign Liabilities of the Banking System\***

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS					Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L					
							(B\$, Millions)				
2000	6.7	19,709.4	124.8	56,643.9	3,298.1	60,066.8	10.5	1,267.3	81,060.7	(426.7)	
2001	11.3	18,926.2	51.0	77,630.7	7,131.8	84,813.5	376.4	2,458.9	106,586.3	(546.9)	
2002	24.6	17,895.5	183.8	116,236.3	4,397.3	120,817.4	605.2	302.4	139,645.1	(730.5)	
2003	21.4	21,128.0	76.9	63,277.1	9,080.8	72,434.8	324.7	(977.3)	92,931.6	(628.1)	
2004	24.1	31,619.4	62.1	30,208.1	11,903.7	42,173.9	621.3	(865.1)	73,573.6	(563.5)	
2005	46.8	26,341.4	31.9	46,926.0	8,588.9	55,546.8	640.5	2,109.7	84,685.2	(611.0)	
2006	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,716.3	93,845.0	(754.1)	
2007	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	995.5	109,560.3	(667.6)	
2008	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,859.9	114,427.1	(703.8)	
2009	49.9	47,060.3	240.1	15,643.6	23,638.0	39,521.7	573.8	1,826.5	89,032.2	(681.9)	
<b>2007</b>											
QTR. I	45.7	41,462.6	607.3	31,870.5	10,022.7	42,500.4	576.1	1,842.2	86,427.0	(756.9)	
QTR. II	45.0	40,107.8	657.0	36,281.5	11,323.9	48,262.4	543.7	1,347.1	90,306.0	(767.3)	
QTR. III	47.5	47,922.9	119.5	33,030.6	27,530.2	60,680.3	680.4	999.6	110,330.7	(713.7)	
QTR. IV	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	995.5	109,560.3	(667.6)	
<b>2008</b>											
QTR. I	48.7	38,122.1	139.8	34,654.2	24,871.5	59,665.5	623.5	3,176.0	101,635.8	(595.0)	
QTR. II	47.2	39,571.1	671.5	20,274.7	33,620.7	54,566.9	610.6	2,172.6	96,968.5	(613.0)	
QTR. III	38.5	38,093.7	686.0	22,759.7	25,818.0	49,263.6	612.8	937.0	88,945.6	(679.6)	
QTR. IV	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,859.9	114,427.1	(703.8)	
<b>2009</b>											
Jan.	46.0	28,628.2	680.4	16,178.4	60,922.7	77,781.5	256.2	3,366.1	110,078.0	(652.9)	
Feb.	41.4	33,294.0	687.7	16,733.1	42,351.3	59,772.1	353.1	2,497.5	95,958.1	(688.0)	
Mar.	43.9	37,484.1	659.9	16,518.7	24,552.0	41,730.6	62.5	4,003.3	83,324.4	(665.8)	
Apr.	38.8	29,912.5	660.3	15,878.3	34,383.3	50,921.9	439.5	3,848.7	85,161.4	(664.4)	
May	62.8	37,135.1	714.8	16,363.8	36,247.7	53,326.3	423.3	3,380.4	94,327.9	(772.7)	
Jun.	43.9	42,448.4	705.8	16,238.8	22,933.2	39,877.8	491.7	3,081.2	85,943.0	(828.5)	
Jul.	43.4	40,318.2	716.8	16,140.3	24,501.3	41,358.4	513.7	2,949.8	85,183.5	(827.2)	
Aug.	43.4	41,999.6	687.8	15,981.1	25,301.9	41,970.8	549.8	2,765.2	87,328.8	(787.2)	
Sep.	43.5	43,023.8	690.2	14,581.4	27,178.5	42,450.1	486.0	2,597.2	88,600.6	(796.8)	
Oct.	40.1	38,209.5	173.8	15,104.5	29,038.2	44,316.5	517.8	2,340.5	85,424.4	(779.6)	
Nov.	48.1	42,977.5	172.7	14,521.2	28,172.2	42,866.1	487.8	2,483.9	88,863.4	(658.1)	
Dec.	49.9	47,060.3	240.1	15,643.6	23,638.0	39,521.7	573.8	1,826.5	89,032.2	(681.9)	

SOURCE: The Central Bank of The Bahamas

\*See notes to table.

**Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
2000	70,840	264,324	33,274	130,211	794,679	1,930,961	230,783	3,455,072	19,709,981
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385
2004	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513
2005	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188	26,388,269
2006	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546	43,159,352
2007	105,033	388,878	31,605	166,916	1,420,067	3,146,659	249,027	5,508,185	45,428,941
2008	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151	42,604,216
2009	152,097	398,781	39,830	215,472	1,567,651	3,352,919	233,922	5,960,672	47,110,209
<b>2007</b>									
QTR. I	103,273	325,600	31,006	150,900	1,364,657	2,969,678	241,124	5,186,238	41,508,301
QTR. II	106,697	370,560	31,751	149,925	1,432,843	3,055,312	245,833	5,392,921	40,152,861
QTR. III	115,110	385,081	30,937	165,613	1,400,917	3,090,204	239,223	5,427,085	47,970,342
QTR. IV	105,033	388,878	31,605	166,916	1,420,067	3,146,659	249,027	5,508,185	45,428,941
<b>2008</b>									
QTR. I	126,348	399,485	30,041	180,758	1,469,012	3,200,559	270,280	5,676,483	38,170,748
QTR. II	129,951	421,576	31,314	197,115	1,478,192	3,269,132	235,616	5,762,896	39,618,311
QTR. III	165,737	420,763	48,510	200,529	1,477,927	3,305,235	240,556	5,859,257	38,132,195
QTR. IV	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151	42,604,216
<b>2009</b>									
Jan.	135,152	406,312	25,947	236,859	1,547,285	3,310,852	233,326	5,895,733	28,674,189
Feb.	139,981	403,168	32,294	226,286	1,511,914	3,360,560	235,004	5,909,207	33,335,448
Mar.	140,063	448,124	41,710	220,744	1,511,640	3,354,362	238,832	5,955,475	37,528,053
Apr.	152,552	405,289	42,260	212,573	1,480,646	3,377,304	247,072	5,917,696	29,951,292
May	157,538	400,062	48,609	220,032	1,514,977	3,366,760	228,549	5,936,527	37,197,912
Jun.	154,240	402,582	43,310	234,775	1,510,373	3,370,139	247,235	5,962,654	42,492,292
Jul.	160,808	417,971	44,100	240,835	1,544,089	3,390,791	236,382	6,034,976	40,361,599
Aug.	150,342	429,038	45,443	235,305	1,546,470	3,351,492	238,098	5,996,188	42,043,074
Sep.	148,256	412,842	45,294	206,101	1,581,005	3,363,780	232,911	5,990,189	43,067,308
Oct.	176,312	403,653	46,917	210,860	1,572,633	3,358,448	228,192	5,997,015	38,249,548
Nov.	152,424	405,173	41,905	207,797	1,564,702	3,351,312	226,186	5,949,499	43,025,640
Dec.	152,097	398,781	39,830	215,472	1,567,651	3,352,919	233,922	5,960,672	47,110,209

SOURCE: The Central Bank of The Bahamas

**Table 2.10 Banking System: Total Deposits by Depositors (B\$)**

(B\$'000)

Period Ended	R E S I D E N T										TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other					
2000	70,263	262,453	33,231	129,790	732,319	1,918,058	222,091			3,368,205	6,753	
2001	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366			3,518,557	11,283	
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127			3,650,505	24,616	
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397			3,810,637	21,358	
2004	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314			4,150,127	24,153	
2005	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017			4,550,682	46,843	
2006	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971			4,872,508	58,829	
2007	103,520	378,011	31,504	160,671	1,286,178	3,108,981	237,734			5,306,599	44,863	
2008	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770			5,639,029	46,934	
2009	146,466	383,970	39,818	192,323	1,410,836	3,329,929	219,804			5,723,146	49,890	
<b>2007</b>												
QTR. I	100,833	323,735	30,773	145,100	1,256,975	2,937,726	228,166			5,023,308	45,676	
QTR. II	102,585	354,902	31,668	146,430	1,323,827	3,023,413	235,571			5,218,396	45,041	
QTR. III	112,927	367,950	30,822	160,847	1,284,697	3,054,895	230,460			5,242,598	47,475	
QTR. IV	103,520	378,011	31,504	160,671	1,286,178	3,108,981	237,734			5,306,599	44,863	
<b>2008</b>												
QTR. I	124,565	386,946	29,991	180,069	1,306,632	3,167,455	259,976			5,455,634	48,668	
QTR. II	127,054	404,089	31,193	180,704	1,336,713	3,239,380	228,667			5,547,800	47,224	
QTR. III	164,257	405,623	48,390	184,118	1,333,322	3,275,826	233,024			5,644,560	38,457	
QTR. IV	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770			5,639,029	46,934	
<b>2009</b>												
Jan.	133,632	390,565	25,904	218,681	1,416,106	3,282,382	226,079			5,693,349	46,028	
Feb.	136,003	388,559	32,276	208,984	1,373,335	3,331,976	228,993			5,700,126	41,443	
Mar.	135,523	442,319	41,671	203,945	1,362,025	3,325,768	230,538			5,741,789	43,936	
Apr.	150,297	396,093	42,230	192,866	1,335,327	3,346,996	236,347			5,700,156	38,829	
May	153,447	391,014	48,579	194,965	1,347,365	3,336,745	223,808			5,695,923	62,821	
Jun.	152,341	391,406	43,280	208,305	1,372,322	3,338,067	241,342			5,747,063	43,904	
Jul.	159,027	406,682	44,055	210,663	1,399,361	3,361,451	231,306			5,812,545	43,392	
Aug.	148,857	414,130	45,426	204,375	1,386,948	3,324,321	233,132			5,757,189	43,441	
Sep.	146,956	401,097	45,277	181,481	1,406,655	3,337,738	225,042			5,744,246	43,498	
Oct.	158,871	391,983	46,900	184,906	1,390,620	3,335,371	219,134			5,727,785	40,085	
Nov.	149,498	390,531	41,893	184,170	1,395,903	3,328,337	218,393			5,708,725	48,124	
Dec.	146,466	383,970	39,818	192,323	1,410,836	3,329,929	219,804			5,723,146	49,890	

SOURCE: The Central Bank of The Bahamas

**Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
2000	29,717	26,319	4,173	23,028	369,059	212,831	72,937	738,064	715,774
2001	24,662	24,647	1,211	23,853	364,144	204,868	76,632	720,017	569,886
2002	29,014	31,934	1,091	28,743	374,811	217,257	69,710	752,560	999,333
2003	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319	622,099
2004	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489
2005	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336	1,062,488
2006	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826	913,839
2007	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200	1,091,456
2008	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117	1,296,803
2009	72,062	52,309	4,312	69,149	694,059	332,574	108,406	1,332,871	1,119,476
<b>2007</b>									
QTR. I	57,404	32,743	2,791	36,180	633,190	347,950	107,431	1,217,689	942,642
QTR. II	59,238	40,075	2,673	33,156	649,987	370,525	111,057	1,266,711	1,121,424
QTR. III	63,351	35,876	2,707	35,210	622,485	376,948	103,049	1,239,626	1,241,992
QTR. IV	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200	1,091,456
<b>2008</b>									
QTR. I	45,983	47,266	1,221	40,424	664,546	364,592	112,917	1,276,949	1,630,046
QTR. II	61,666	50,990	3,161	32,804	648,652	360,895	122,559	1,280,727	1,551,466
QTR. III	66,943	45,944	18,956	34,002	654,291	361,460	114,646	1,296,242	1,437,737
QTR. IV	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117	1,296,803
<b>2009</b>									
Jan.	61,065	41,183	2,644	45,055	704,953	328,564	105,640	1,289,104	1,133,851
Feb.	62,571	39,533	3,663	41,913	656,120	337,390	106,549	1,247,739	1,195,822
Mar.	63,818	81,826	8,250	44,029	683,651	338,565	111,601	1,331,740	1,120,325
Apr.	72,586	56,284	8,446	41,924	651,974	345,493	116,653	1,293,360	1,204,234
May	76,702	55,976	14,580	51,453	687,652	323,298	105,125	1,314,786	998,551
Jun.	70,142	57,597	8,747	60,766	669,448	325,288	119,052	1,311,040	932,606
Jul.	77,541	96,965	9,176	63,517	685,239	363,983	104,070	1,400,491	973,508
Aug.	67,453	108,988	10,222	63,478	649,053	354,967	112,867	1,367,028	998,179
Sep.	63,737	88,662	10,195	65,204	696,113	330,398	104,901	1,359,210	1,115,326
Oct.	89,886	64,769	11,673	63,327	697,941	325,846	101,337	1,354,779	1,331,478
Nov.	70,881	70,136	6,644	62,415	691,570	327,172	99,466	1,328,284	1,240,698
Dec.	72,062	52,309	4,312	69,149	694,059	332,574	108,406	1,332,871	1,119,476

SOURCE: The Central Bank of The Bahamas

**Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
2000	--	66	828	1,262	22,784	558,075	17,557	600,572	60,253
2001	--	30	89	262	24,364	571,907	9,836	606,488	54,566
2002	--	77	362	253	23,702	603,298	7,412	635,104	55,613
2003	--	63	139	806	19,960	652,838	8,538	682,344	75,323
2004	--	27	367	283	25,396	745,032	12,972	784,077	95,126
2005	--	55	450	135	29,868	843,517	11,733	885,758	105,732
2006	--	28	45	178	29,205	907,349	20,052	956,857	107,663
2007	--	281	49	159	24,196	951,832	18,546	995,063	105,735
2008	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860
2009	--	822	51	1,276	25,057	950,020	27,130	1,004,356	126,069
<b>2007</b>									
QTR. I	--	40	45	160	29,419	939,041	19,705	988,410	116,813
QTR. II	--	46	45	127	26,936	983,302	22,360	1,032,816	108,347
QTR. III	--	275	--	113	24,651	967,194	24,274	1,016,507	101,454
QTR. IV	--	281	49	159	24,196	951,832	18,546	995,063	105,735
<b>2008</b>									
QTR. I	--	290	49	3,703	25,807	965,262	19,019	1,014,130	128,632
QTR. II	--	293	49	3,726	25,739	974,552	20,138	1,024,497	120,466
QTR. III	--	6	50	4,698	27,982	957,862	21,597	1,012,195	115,585
QTR. IV	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860
<b>2009</b>									
Jan.	--	6	--	2,255	23,089	979,497	26,396	1,031,243	112,175
Feb.	--	7	--	551	23,301	995,022	26,683	1,045,564	115,163
Mar.	--	6	--	564	23,562	985,363	26,970	1,036,465	114,255
Apr.	--	3,807	50	3,224	23,962	997,331	22,087	1,050,461	107,653
May	--	847	50	2,467	24,852	1,003,879	21,873	1,053,968	117,134
Jun.	--	819	51	3,187	24,848	994,368	22,216	1,045,489	114,892
Jul.	--	822	51	2,239	23,786	988,478	23,905	1,039,281	119,265
Aug.	--	861	51	2,229	24,495	967,846	24,342	1,019,824	123,001
Sep.	--	813	51	632	27,941	958,189	27,429	1,015,055	122,799
Oct.	--	817	51	946	24,130	961,826	28,621	1,016,391	122,878
Nov.	--	819	51	823	25,051	956,392	28,938	1,012,074	125,196
Dec.	--	822	51	1,276	25,057	950,020	27,130	1,004,356	126,069

SOURCE: The Central Bank of The Bahamas

**Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T							TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
2000	41,123	237,939	28,273	105,921	402,836	1,160,055	140,289	2,116,436	18,933,954
2001	33,002	309,892	17,414	127,725	408,643	1,239,952	147,798	2,284,426	18,312,986
2002	42,624	297,419	24,788	130,548	475,778	1,251,944	132,178	2,355,279	16,830,743
2003	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049
2006	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850
2007	50,698	349,202	28,860	132,227	760,380	1,809,435	111,120	3,241,922	44,231,750
2008	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553
2009	80,035	345,650	35,467	145,047	848,535	2,070,325	98,386	3,623,445	45,864,664
<b>2007</b>									
QTR. I	45,869	292,817	28,170	114,560	702,048	1,682,687	113,988	2,980,139	40,448,846
QTR. II	47,459	330,439	29,033	116,642	755,920	1,701,485	112,416	3,093,394	38,923,090
QTR. III	51,759	348,930	28,230	130,290	753,781	1,746,062	111,900	3,170,952	46,626,897
QTR. IV	50,698	349,202	28,860	132,227	760,380	1,809,435	111,120	3,241,922	44,231,750
<b>2008</b>									
QTR. I	80,365	351,929	28,771	136,631	778,659	1,870,705	138,344	3,385,404	36,412,069
QTR. II	68,285	370,293	28,104	160,585	806,801	1,933,685	92,919	3,460,672	37,946,379
QTR. III	98,794	374,813	29,504	161,829	795,654	1,985,913	104,313	3,550,820	36,578,873
QTR. IV	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553
<b>2009</b>									
Jan.	74,087	365,123	23,303	189,549	819,243	2,002,791	101,290	3,575,386	27,428,163
Feb.	77,410	363,628	28,631	183,822	832,493	2,028,148	101,772	3,615,904	32,024,463
Mar.	76,245	366,292	33,460	176,151	813,984	2,020,877	100,261	3,587,270	36,293,473
Apr.	79,966	345,198	33,764	167,425	804,710	2,034,480	108,332	3,573,875	28,639,405
May	80,836	343,239	33,979	166,112	802,473	2,039,583	101,551	3,567,773	36,082,227
Jun.	84,098	344,166	34,512	170,822	816,077	2,050,483	105,967	3,606,125	41,444,794
Jul.	83,267	320,184	34,873	175,079	835,064	2,038,330	108,407	3,595,204	39,268,826
Aug.	82,889	319,189	35,170	169,598	872,922	2,028,679	100,889	3,609,336	40,921,894
Sep.	84,519	323,367	35,048	140,265	856,951	2,075,193	100,581	3,615,924	41,829,183
Oct.	86,426	338,067	35,193	146,587	850,562	2,070,776	98,234	3,625,845	36,795,192
Nov.	81,543	334,218	35,210	144,559	848,081	2,067,748	97,782	3,609,141	41,659,746
Dec.	80,035	345,650	35,467	145,047	848,535	2,070,325	98,386	3,623,445	45,864,664

SOURCE: The Central Bank of The Bahamas

**Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)**

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	(B\$'000)	
				Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2000	1,135,822	370,598	521,999	88,947	2,117,366
2001	1,225,762	374,493	584,863	94,275	2,279,393
2002	1,082,575	431,586	585,868	239,270	2,339,299
2003	1,052,698	428,442	615,196	292,903	2,389,239
2004	1,028,404	455,103	558,534	419,065	2,461,106
2005	1,048,210	465,226	617,651	484,667	2,615,754
2006	1,077,585	487,252	754,525	527,900	2,847,262
2007	1,097,162	484,496	801,312	822,548	3,205,518
2008	1,109,670	586,524	945,926	870,844	3,512,964
2009	1,230,295	506,219	974,770	906,181	3,617,465
<b>2007</b>					
QTR. I	1,043,204	486,022	809,312	626,774	2,965,312
QTR. II	1,070,862	536,971	821,640	632,136	3,061,609
QTR. III	1,070,502	526,859	848,750	691,203	3,137,314
QTR. IV	1,097,162	484,496	801,312	822,548	3,205,518
<b>2008</b>					
QTR. I	1,101,639	522,530	931,359	778,715	3,334,243
QTR. II	1,162,136	518,557	918,651	806,521	3,405,865
QTR. III	1,094,903	544,403	991,049	861,938	3,492,293
QTR. IV	1,109,670	586,524	945,926	870,844	3,512,964
<b>2009</b>					
Jan.	1,163,713	521,788	1,026,599	816,928	3,529,028
Feb.	1,192,363	494,326	1,044,964	838,223	3,569,876
Mar.	1,149,885	499,323	1,052,307	842,925	3,544,440
Apr.	1,087,476	511,846	1,072,486	855,951	3,527,759
May	1,078,433	509,297	1,084,431	864,304	3,536,465
Jun.	1,126,749	488,998	1,097,564	862,731	3,576,042
Jul.	1,141,774	513,732	1,059,271	863,742	3,578,519
Aug.	1,140,294	517,243	1,073,046	864,921	3,595,504
Sep.	1,133,543	533,822	1,030,520	905,229	3,603,114
Oct.	1,179,160	523,062	1,016,553	895,941	3,614,716
Nov.	1,175,602	537,641	996,699	894,316	3,604,258
Dec.	1,230,295	506,219	974,770	906,181	3,617,465

SOURCE: The Central Bank of The Bahamas



**Table 2.15 Banking System: Overdrafts and Loans by Maturity  
(All Currencies)**

Period Ended	Overdrafts		L O A N S												GRAND TOTAL
	B\$	F/C	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL				
			B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C			
2000	490,138	15,890	506,028	199,372	92,290	566,535	124,208	833,728	202,289	1,281,652	60,845	2,881,287	479,632	3,866,947	
2001	477,325	15,994	493,319	223,941	107,879	511,734	150,541	890,242	198,808	1,506,427	74,713	3,132,344	531,941	4,157,604	
2002	486,686	22,544	509,230	191,519	187,000	465,687	173,412	939,813	264,383	1,656,169	80,985	3,253,188	705,780	4,468,198	
2003	507,948	30,248	538,196	215,802	102,203	381,815	225,344	872,826	239,873	1,883,132	76,162	3,353,575	643,582	4,535,353	
2004	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,176,336	27,100	3,560,068	582,051	4,716,576	
2005	599,145	13,663	612,808	224,966	154,378	393,463	302,603	707,362	197,903	2,725,090	24082	4,050,881	678,966	5,342,655	
2006	692,983	2,481	695,464	254,282	152,695	355,940	281,379	761,680	266,111	3,242,171	61614	4,614,073	761,799	6,071,336	
2007	727,909	8,806	736,715	185,361	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042	
2008	811,846	15,658	827,504	181,704	240,192	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338	
2009	681,901	23,706	705,607	203,988	133,418	352,316	260,203	622,700	216,878	4,370,007	85,988	5,549,011	696,487	6,951,105	
<b>2007</b>															
QTR. I	641,582	11,035	652,617	221,386	166,690	357,537	242,994	740,449	251,041	3,402,733	63,383	4,722,105	724,108	6,098,830	
QTR. II	691,313	2,740	694,053	226,024	186,401	358,425	235,303	725,012	253,255	3,525,317	63,390	4,834,778	738,349	6,267,180	
QTR. III	716,182	2,852	719,034	219,825	215,582	353,218	237,380	730,060	242,890	3,666,718	56,170	4,969,821	752,022	6,440,877	
QTR. IV	727,909	8,806	736,715	185,361	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042	
<b>2008</b>															
QTR. I	748,190	2,295	750,485	196,735	168,551	370,482	124,341	709,999	291,894	3,881,113	98,851	5,158,329	683,637	6,592,451	
QTR. II	694,666	1,981	696,647	180,899	206,806	368,287	109,550	697,681	282,872	4,013,269	104,713	5,260,136	703,941	6,660,724	
QTR. III	711,659	8,732	720,391	156,776	270,096	431,806	110,771	645,325	302,739	4,106,585	78,572	5,340,492	762,178	6,823,061	
QTR. IV	811,846	15,658	827,504	181,704	240,192	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338	
<b>2009</b>															
Jan.	708,060	11,530	719,590	173,266	229,762	309,896	108,632	655,788	319,750	4,276,714	91,378	5,415,664	749,522	6,884,776	
Feb.	746,473	10,405	756,878	167,072	220,713	311,879	90,496	660,661	339,465	4,274,423	97,868	5,414,035	748,542	6,919,455	
Mar.	757,626	11,804	769,430	159,606	254,897	287,141	103,859	657,113	299,917	4,302,045	97,216	5,405,905	755,889	6,931,224	
Apr.	756,385	13,001	769,386	182,429	251,873	340,931	103,139	628,021	302,791	4,260,253	94,302	5,411,634	752,105	6,933,125	
May	648,889	14,379	663,268	188,860	341,261	351,032	104,997	619,602	302,741	4,281,026	91,473	5,440,520	840,472	6,944,260	
Jun.	660,588	9,159	669,747	194,136	378,435	344,284	101,259	637,814	293,335	4,289,842	97,825	5,466,076	870,854	7,006,677	
Jul.	740,947	12,370	753,317	204,806	387,534	363,888	103,437	611,136	290,691	4,313,979	94,821	5,493,809	876,483	7,123,609	
Aug.	660,787	5,708	666,495	200,939	406,676	351,845	102,683	626,287	248,389	4,331,000	90,401	5,510,071	848,149	7,024,715	
Sep.	674,840	12,728	687,568	198,780	429,118	358,198	78,471	618,250	253,585	4,356,950	90,210	5,532,178	851,384	7,071,130	
Oct.	743,446	13,698	757,144	205,947	277,990	353,723	260,998	621,576	220,373	4,360,468	84,897	5,541,714	844,258	7,143,116	
Nov.	636,237	20,095	656,332	203,999	118,353	343,948	260,050	624,767	224,049	4,358,671	80,670	5,531,385	683,122	6,870,839	
Dec.	681,901	23,706	705,607	203,988	133,418	352,316	260,203	622,700	216,878	4,370,007	85,988	5,549,011	696,487	6,951,105	

Source: The Central Bank of The Bahamas

**Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)**

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2000	8,732	6,803	21,924	93,115	181,915	230,800	38,058	62,700
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924
2006	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892
2007	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
2008	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213
2009	15,660	7,715	807	37,118	147,880	198,864	44,130	28,033
<b>2007</b>								
QTR. I	10,264	15,533	9,488	51,102	207,512	246,345	52,528	22,640
QTR. II	10,269	14,861	9,382	51,773	207,861	252,947	47,038	41,975
QTR. III	10,219	15,462	8,311	52,660	201,306	257,095	49,284	27,067
QTR. IV	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
<b>2008</b>								
QTR. I	11,872	8,553	6,180	52,741	198,299	230,565	49,280	27,652
QTR. II	12,435	9,329	4,276	49,664	192,053	211,110	32,393	28,581
QTR. III	14,498	12,870	2,706	44,275	186,619	208,117	33,321	28,534
QTR. IV	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213
<b>2009</b>								
Jan.	14,766	8,625	1,165	41,464	175,493	207,714	36,215	27,342
Feb.	14,675	8,674	1,148	39,626	165,898	207,816	37,186	27,261
Mar.	14,472	8,405	1,122	33,929	161,754	204,660	35,820	26,337
Apr.	14,681	6,983	1,112	33,064	157,408	207,433	36,006	26,319
May	14,602	6,812	1,115	32,963	156,954	203,207	35,769	25,591
Jun.	14,442	7,609	1,181	31,658	149,034	207,633	35,409	25,844
Jul.	14,619	8,042	1,074	34,032	156,153	204,810	36,372	26,189
Aug.	17,166	9,531	1,057	31,097	153,995	174,616	35,870	26,132
Sep.	14,698	10,596	875	31,718	153,968	181,260	35,233	25,705
Oct.	15,256	7,590	876	29,139	147,404	187,694	39,194	25,239
Nov.	15,220	6,062	821	31,561	143,229	192,172	39,422	24,838
Dec.	15,660	7,715	807	37,118	147,880	198,864	44,130	28,033

SOURCE: The Central Bank of The Bahamas

**Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2000	334,676	89,034	131,107	11,943	126,634	2,294,917	206,483	3,838,841
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589
2003	277,587	74,506	346,989	28,922	129,455	2,809,427	218,716	4,496,306
2004	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013
2005	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655
2006	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336
2007	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042
2008	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338
2009	409,561	76,516	305,900	21,454	124,431	5,031,769	501,267	6,951,105
<b>2007</b>								
QTR. I	410,932	107,651	253,661	26,594	153,982	4,154,750	375,848	6,098,830
QTR. II	413,913	139,723	262,386	26,090	148,828	4,299,114	341,020	6,267,180
QTR. III	456,186	136,144	262,288	26,297	150,619	4,462,776	325,163	6,440,877
QTR. IV	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042
<b>2008</b>								
QTR. I	406,108	133,434	251,941	26,590	151,849	4,669,767	367,620	6,592,451
QTR. II	462,278	57,204	300,337	24,798	144,830	4,755,228	376,208	6,660,724
QTR. III	421,892	65,033	339,248	24,862	147,609	4,880,816	412,661	6,823,061
QTR. IV	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338
<b>2009</b>								
Jan.	444,679	60,470	340,932	26,655	152,063	4,976,824	370,369	6,884,776
Feb.	452,335	96,718	343,746	26,208	144,619	4,973,608	379,937	6,919,455
Mar.	442,179	176,211	300,390	23,363	140,434	4,975,063	387,085	6,931,224
Apr.	449,261	161,625	306,152	21,802	142,776	4,947,082	421,421	6,933,125
May	454,408	160,597	298,345	21,703	141,473	4,948,863	441,858	6,944,260
Jun.	442,096	219,040	299,111	21,757	139,438	4,998,969	413,456	7,006,677
Jul.	406,813	293,448	302,679	23,015	140,360	5,027,376	448,627	7,123,609
Aug.	414,514	210,779	303,319	22,832	140,562	5,053,920	429,325	7,024,715
Sep.	414,373	238,621	304,985	21,651	137,910	5,042,904	456,633	7,071,130
Oct.	401,769	318,124	285,904	21,405	121,545	5,022,647	519,330	7,143,116
Nov.	400,970	32,444	288,259	21,650	121,455	5,020,419	532,317	6,870,839
Dec.	409,561	76,516	305,900	21,454	124,431	5,031,769	501,267	6,951,105

SOURCE: The Central Bank of The Bahamas

**Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)**

Period Ended	(B\$'000)							
	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2000	8,205	6,803	1,574	64,650	180,415	53,467	29,591	20,253
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505
2006	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660
2007	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
2008	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960
2009	15,660	7,715	807	26,793	132,807	35,747	30,012	22,499
<b>2007</b>								
QTR. I	10,264	15,533	246	37,791	187,566	33,344	24,374	16,938
QTR. II	10,269	14,861	1,232	36,525	189,360	33,430	21,963	20,089
QTR. III	10,219	15,462	1,253	35,383	183,351	36,178	24,811	21,962
QTR. IV	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
<b>2008</b>								
QTR. I	11,872	8,553	1,705	40,497	181,073	32,679	26,558	22,232
QTR. II	12,435	9,329	1,293	34,920	175,177	23,102	21,426	21,404
QTR. III	14,498	12,870	1,214	31,065	171,788	24,225	22,562	21,114
QTR. IV	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960
<b>2009</b>								
Jan.	14,766	8,625	1,165	27,965	160,917	25,077	25,074	20,658
Feb.	14,675	8,674	1,148	27,949	151,539	25,541	26,049	20,668
Mar.	14,472	8,405	1,122	27,752	147,414	22,320	25,460	19,836
Apr.	14,681	6,983	1,112	26,887	143,077	25,260	25,651	19,907
May	14,602	6,812	1,115	26,786	143,381	21,579	25,397	19,611
Jun.	14,442	7,609	1,181	25,981	136,961	21,919	24,654	19,924
Jul.	14,619	8,042	1,074	26,573	141,080	21,895	25,599	20,332
Aug.	17,166	9,531	1,057	25,593	138,922	23,499	25,078	20,338
Sep.	14,698	10,596	875	24,855	138,895	22,493	25,212	19,976
Oct.	15,256	7,590	876	23,363	132,331	24,550	25,078	19,577
Nov.	15,220	6,062	821	24,377	128,156	28,881	25,305	19,241
Dec.	15,660	7,715	807	26,793	132,807	35,747	30,012	22,499

SOURCE: The Central Bank of The Bahamas

**Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)**

Period Ended	(B\$'000)								T O T A L
	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous		
2000	256,244	67,195	75,896	7,195	126,058	2,272,269	168,151	3,337,966	
2001	288,150	71,796	81,295	10,299	124,687	2,515,504	141,470	3,593,960	
2002	265,495	34,839	78,743	15,809	128,327	2,682,900	153,651	3,703,720	
2003	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984	
2004	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827	
2005	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026	
2006	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056	
2007	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614	
2008	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280	
2009	280,533	72,806	21,146	20,696	122,042	5,008,857	432,792	6,230,912	
<b>2007</b>									
QTR. I	297,171	88,685	34,646	25,260	142,708	4,133,592	315,569	5,363,687	
QTR. II	301,548	135,660	31,501	24,816	137,554	4,278,325	288,958	5,526,091	
QTR. III	315,978	132,081	23,909	25,104	139,345	4,439,786	281,181	5,686,003	
QTR. IV	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614	
<b>2008</b>									
QTR. I	311,428	108,468	36,547	25,260	140,575	4,653,845	305,227	5,906,519	
QTR. II	344,079	53,818	31,650	23,903	133,520	4,738,856	329,890	5,954,802	
QTR. III	312,891	61,647	25,179	23,996	136,335	4,865,299	327,468	6,052,151	
QTR. IV	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280	
<b>2009</b>									
Jan.	332,000	56,858	23,821	25,821	142,826	4,961,186	296,965	6,123,724	
Feb.	338,358	93,105	27,830	25,381	142,230	4,957,564	299,797	6,160,508	
Mar.	325,974	120,958	22,214	22,545	138,045	4,958,951	308,063	6,163,531	
Apr.	331,020	107,501	29,927	20,984	140,387	4,930,980	343,662	6,168,019	
May	330,256	16,033	26,008	20,885	139,084	4,935,349	362,511	6,089,409	
Jun.	318,166	55,873	27,502	20,955	137,049	4,984,413	330,035	6,126,664	
Jul.	285,467	130,231	25,397	22,228	137,971	5,007,167	367,081	6,234,756	
Aug.	288,117	45,982	26,427	22,044	138,173	5,032,905	356,026	6,170,858	
Sep.	292,155	73,539	23,343	20,873	137,864	5,022,734	378,910	6,207,018	
Oct.	281,111	153,511	15,111	20,638	121,499	5,002,809	441,860	6,285,160	
Nov.	277,041	28,734	15,091	20,888	121,409	4,999,959	456,437	6,167,622	
Dec.	280,533	72,806	21,146	20,696	122,042	5,008,857	432,792	6,230,912	

SOURCE: The Central Bank of The Bahamas

**Table 2.18 Banking System: Sectoral Distribution of Credit (F/C)**

Period Ended	(B\$'000)									
	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport		
2000	527	--	20,350	28,465	1,500	177,333	8,467	42,447		
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767		
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238		
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726		
2004	--	--	16,700	24,328	37,506	147,903	25,734	15,337		
2005	--	--	14,300	19,019	4,459	228,047	43,712	7,419		
2006	--	--	10,333	14,344	20,765	219,086	34,538	6,232		
2007	--	--	5,967	16,777	17,667	211,281	22,419	5,035		
2008	--	--	290	12,711	14,586	183,481	11,141	7,253		
2009	--	--	--	10,325	15,073	163,117	14,118	5,534		
<b>2007</b>										
QTR. I	--	--	9,242	13,311	19,946	213,001	28,154	5,702		
QTR. II	--	--	8,150	15,248	18,501	219,517	25,075	21,886		
QTR. III	--	--	7,058	17,277	17,955	220,917	24,473	5,105		
QTR. IV	--	--	5,967	16,777	17,667	211,281	22,419	5,035		
<b>2008</b>										
QTR. I	--	--	4,475	12,244	17,226	197,886	22,722	5,420		
QTR. II	--	--	2,983	14,744	16,876	188,008	10,967	7,177		
QTR. III	--	--	1,492	13,210	14,831	183,892	10,759	7,420		
QTR. IV	--	--	290	12,711	14,586	183,481	11,141	7,253		
<b>2009</b>										
Jan.	--	--	--	13,499	14,576	182,637	11,141	6,684		
Feb.	--	--	--	11,677	14,359	182,275	11,137	6,593		
Mar.	--	--	--	6,177	14,340	182,340	10,360	6,501		
Apr.	--	--	--	6,177	14,331	182,173	10,355	6,412		
May	--	--	--	6,177	13,573	181,628	10,372	5,980		
Jun.	--	--	--	5,677	12,073	185,714	10,755	5,920		
Jul.	--	--	--	7,459	15,073	182,915	10,773	5,857		
Aug.	--	--	--	5,504	15,073	151,117	10,792	5,794		
Sep.	--	--	--	6,863	15,073	158,767	10,021	5,729		
Oct.	--	--	--	5,776	15,073	163,144	14,116	5,662		
Nov.	--	--	--	7,184	15,073	163,291	14,117	5,597		
Dec.	--	--	--	10,325	15,073	163,117	14,118	5,534		

SOURCE: The Central Bank of The Bahamas

**Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C) (continued)**

Period Ended	(B\$'000)							T O T A L
	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	
2000	78,432	21,839	55,211	4,748	576	17,295	38,332	495,522
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004	34,616	--	225,489	9,704	11,369	31,386	28,114	608,186
2005	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629
2006	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280
2007	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428
2008	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058
2009	129,028	3,710	284,754	758	2,389	22,912	68,475	720,193
<b>2007</b>								
QTR. I	113,761	18,966	219,015	1,334	11,274	21,158	60,279	735,143
QTR. II	112,365	4,063	230,885	1,274	11,274	20,789	52,062	741,089
QTR. III	140,208	4,063	238,379	1,193	11,274	22,990	43,982	754,874
QTR. IV	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428
<b>2008</b>								
QTR. I	94,680	24,966	215,394	1,330	11,274	15,922	62,393	685,932
QTR. II	118,199	3,386	268,687	895	11,310	16,372	46,318	705,922
QTR. III	109,001	3,386	314,069	866	11,274	15,517	85,193	770,910
QTR. IV	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058
<b>2009</b>								
Jan.	112,679	3,612	317,111	834	9,237	15,638	73,404	761,052
Feb.	113,977	3,613	315,916	827	2,389	16,044	80,140	758,947
Mar.	116,205	55,253	278,176	818	2,389	16,112	79,022	767,693
Apr.	118,241	54,124	276,225	818	2,389	16,102	77,759	765,106
May	124,152	144,564	272,337	818	2,389	13,514	79,347	854,851
Jun.	123,930	163,167	271,609	802	2,389	14,556	83,421	880,013
Jul.	121,346	163,217	277,282	787	2,389	20,209	81,546	888,853
Aug.	126,397	164,797	276,892	788	2,389	21,015	73,299	853,857
Sep.	122,218	165,082	281,642	778	2,389	20,170	75,380	864,112
Oct.	120,658	164,613	270,793	767	2,389	19,838	75,127	857,956
Nov.	123,929	3,710	273,168	762	2,389	20,460	73,537	703,217
Dec.	129,028	3,710	284,754	758	2,389	22,912	68,475	720,193

SOURCE: The Central Bank of The Bahamas

**Table 2.19 Summary of Bank Consumer Installment Credit<sup>1</sup>**

(B\$ '000s)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2000	1,413,038	851,724	976,029	16,471	80,265
2001	1,459,752	862,033	908,742	19,779	92,226
2002	1,457,766	895,127	893,141	17,927	98,380
2003	1,400,502	927,392	870,128	16,493	85,243
2004	1,486,934	959,344	1,045,776	14,199	78,424
2005	1,661,553	1,106,256	1,280,875	12,840	74,833
2006	1,903,081	1,167,892	1,409,420	19,275	83,610
2007	2,108,341	1,306,139	1,511,399	26,577	128,065
2008	2,244,409	1,353,351	1,489,419	26,654	150,023
2009	2,193,365	1,261,540	1,210,496	28,440	177,658
<b>2007</b>					
QTR. I	1,938,992	310,540	346,451	20,591	103,295
QTR. II	1,985,156	312,466	358,630	21,516	111,052
QTR. III	2,060,656	326,504	402,004	19,975	94,321
QTR. IV	2,108,341	356,629	404,314	26,577	128,065
<b>2008</b>					
QTR. I	2,125,966	321,031	338,656	23,182	128,617
QTR. II	2,163,927	363,721	401,682	22,970	129,962
QTR. III	2,217,508	347,977	401,558	24,331	136,958
QTR. IV	2,244,409	320,622	347,523	26,654	150,023
<b>2009</b>					
Jan.	2,231,913	96,112	83,616	25,636	155,285
Feb.	2,227,521	88,677	84,285	27,435	161,746
Mar.	2,211,792	113,702	97,973	27,300	160,245
Apr.	2,217,749	103,558	109,515	27,690	166,341
May	2,215,374	106,039	103,664	27,130	162,968
Jun.	2,217,515	106,594	108,735	27,905	165,188
Jul.	2,214,975	126,033	123,493	27,812	167,692
Aug.	2,223,097	97,211	105,333	27,618	172,774
Sep.	2,207,170	115,933	100,006	28,963	180,773
Oct.	2,205,116	106,045	103,991	27,392	170,432
Nov.	2,195,842	98,813	89,539	26,631	170,454
Dec.	2,193,365	102,823	100,346	28,440	177,658

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Table



**Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding<sup>1</sup>**

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L	PAST DUE ACCOUNTS	
														Number	Value
(B\$'000)															
<b>2005</b>															
QTR. I	209,547	2,325	5,762	14,529	38,606	46,430	13,921	115,461	154,998	350,391	374,827	160,526	1,487,323	12,642	76,002
QTR. II	209,092	2,431	6,224	15,220	38,601	45,748	14,002	122,629	160,883	361,100	376,510	161,334	1,513,774	12,466	77,344
QTR. III	207,781	2,323	6,681	15,673	41,454	48,891	14,157	128,838	165,735	391,303	392,602	172,367	1,587,805	12,237	75,166
QTR. IV	209,879	2,317	6,038	17,309	41,435	47,737	14,446	134,334	174,645	413,193	412,162	188,058	1,661,553	12,840	74,833
<b>2006</b>															
QTR. I	216,465	2,322	6,173	17,667	39,489	48,393	14,940	137,988	177,630	429,545	425,763	186,643	1,703,018	12,496	77,822
QTR. II	222,787	2,340	6,551	18,277	42,151	48,257	16,227	142,222	186,023	439,948	438,374	196,474	1,759,631	13,894	79,251
QTR. III	226,337	2,502	6,588	18,768	46,929	53,095	16,691	145,557	190,508	447,458	463,648	210,102	1,828,183	13,144	82,391
QTR. IV	228,421	2,568	6,829	19,658	45,944	52,858	17,320	152,851	201,318	459,791	489,122	226,401	1,903,081	19,275	83,610
<b>2007</b>															
QTR. I	231,191	2,305	7,024	20,018	42,898	52,219	18,149	154,103	212,473	469,828	505,010	223,774	1,938,992	20,591	103,295
QTR. II	237,786	2,004	6,985	20,265	43,506	52,249	18,846	157,601	217,701	482,978	516,608	228,627	1,985,156	21,516	111,052
QTR. III	241,465	2,095	6,926	21,111	50,326	58,196	20,231	162,026	221,946	496,945	536,264	243,125	2,060,656	19,975	94,321
QTR. IV	248,152	1,908	6,956	22,394	50,970	54,725	20,520	163,070	227,236	496,296	559,119	256,995	2,108,341	26,577	128,065
<b>2008</b>															
QTR. I	247,418	1,925	6,966	22,435	48,520	53,938	21,014	164,973	232,912	505,038	562,536	258,291	2,125,966	23,182	128,617
QTR. II	251,167	2,033	6,876	22,818	51,036	54,012	22,034	167,272	234,282	531,296	556,726	264,375	2,163,927	22,970	129,962
QTR. III	245,023	2,020	6,350	22,043	54,412	59,306	22,001	171,886	237,334	563,738	552,197	281,198	2,217,508	24,331	136,958
QTR. IV	238,775	1,909	6,111	21,173	49,602	57,255	21,435	171,454	246,168	594,565	541,585	294,377	2,244,409	26,654	150,023
<b>2009</b>															
Jan.	235,143	1,926	5,900	20,713	47,646	56,894	21,312	171,111	245,784	595,376	538,269	291,839	2,231,913	25,636	155,285
Feb.	233,804	1,916	5,825	20,546	46,218	56,170	21,309	170,195	245,436	600,562	533,364	292,176	2,227,521	27,435	161,746
Mar.	227,757	1,817	5,656	20,284	43,996	55,199	21,159	170,162	246,754	605,784	529,609	283,615	2,211,792	27,300	160,245
Apr.	228,312	1,784	5,566	20,037	42,832	54,662	20,925	169,373	246,355	620,823	528,020	279,070	2,217,749	27,690	166,341
May	226,441	1,748	5,432	20,113	41,384	53,766	20,430	167,345	245,132	628,686	525,939	278,958	2,215,374	27,130	162,968
Jun.	223,349	1,780	5,305	19,632	40,488	53,283	20,427	166,364	245,876	632,422	529,975	278,614	2,217,515	27,905	165,188
Jul.	220,833	1,784	5,465	19,392	40,854	54,117	20,378	165,843	243,873	638,179	530,646	273,611	2,214,975	27,812	167,692
Aug.	217,328	1,770	5,281	19,253	40,700	56,859	20,171	164,601	245,046	643,286	529,831	278,971	2,223,097	27,618	172,774
Sep.	215,164	1,785	5,165	19,759	39,702	57,520	19,894	163,942	245,209	638,244	523,307	277,479	2,207,170	28,963	180,773
Oct.	212,049	1,985	5,126	19,709	38,507	56,365	19,657	166,248	245,676	643,820	519,458	276,516	2,205,116	27,392	170,432
Nov.	209,317	1,845	5,052	19,473	37,311	55,902	19,799	166,750	244,071	647,814	513,563	274,945	2,195,842	26,631	170,454
Dec.	206,689	1,832	4,955	19,134	36,369	55,227	19,697	163,991	243,696	648,024	515,002	278,749	2,193,365	28,440	177,658

SOURCE: The Central Bank of The Bahamas

<sup>1</sup> See notes to Tables

**Table 2.21 Banking System: Consumer Instalment Credit-Repayment<sup>1</sup>**

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
<b>2005</b>													
QTR. I	21,054	234	514	1,766	7,534	3,835	2,142	11,701	9,296	29,236	49,401	99,616	236,329
QTR. II	25,949	380	295	2,046	8,779	4,271	2,635	12,471	9,031	43,028	57,914	100,987	267,786
QTR. III	28,396	587	120	2,786	11,020	4,941	3,132	15,471	12,649	53,799	72,289	106,213	311,403
QTR. IV	28,483	287	1,171	2,484	9,237	4,998	2,169	15,166	10,391	43,741	60,186	112,425	290,738
<b>2006</b>													
QTR. I	23,674	183	625	2,698	8,957	3,940	2,735	15,041	11,953	45,735	64,382	115,606	295,529
QTR. II	20,877	248	751	2,398	8,267	4,093	1,985	15,510	10,035	41,757	60,808	120,535	287,264
QTR. III	23,127	201	376	2,668	9,326	3,324	2,406	14,463	14,053	41,527	56,710	133,826	302,007
QTR. IV	17,901	168	489	2,047	8,291	4,080	2,790	16,947	8,926	36,390	52,915	132,148	283,092
<b>2007</b>													
QTR. I	26,808	414	651	3,051	8,918	4,878	2,420	13,796	10,227	38,833	71,264	129,280	310,540
QTR. II	22,355	534	599	2,744	8,593	4,606	2,633	13,356	11,904	39,107	71,206	134,829	312,466
QTR. III	25,925	328	543	2,662	8,981	4,989	2,696	15,496	10,870	42,403	75,833	135,778	326,504
QTR. IV	23,232	217	493	2,923	9,297	7,946	3,039	18,266	10,154	53,994	72,095	154,973	356,629
<b>2008</b>													
QTR. I	24,780	170	410	3,035	9,442	5,647	2,938	13,579	9,685	39,905	70,594	140,846	321,031
QTR. II	26,062	137	489	3,113	10,301	6,564	3,365	15,259	15,488	47,372	82,722	152,849	363,721
QTR. III	25,548	274	647	3,127	9,799	5,564	3,302	13,909	12,531	49,289	76,942	147,045	347,977
QTR. IV	23,429	125	438	3,020	9,036	5,799	3,249	14,643	9,376	43,865	70,820	136,822	320,622
<b>2009</b>													
Jan.	7,873	76	237	745	2,476	1,783	840	3,443	4,726	12,836	16,859	44,218	96,112
Feb.	5,541	60	131	621	2,381	1,612	587	4,380	3,332	12,240	18,689	39,103	88,677
Mar.	11,224	126	189	1,042	2,980	1,930	1,108	3,729	3,426	15,190	21,433	51,325	113,702
Apr.	6,667	40	186	755	2,309	1,646	930	5,127	3,572	16,318	18,369	47,639	103,558
May	6,749	80	151	746	2,658	1,952	1,081	5,954	3,725	18,446	21,952	42,545	106,039
Jun.	7,764	40	134	983	2,455	1,948	850	4,261	2,948	17,246	18,503	49,462	106,594
Jul.	7,975	36	133	1,130	3,033	1,776	1,283	5,390	5,433	21,457	23,310	55,077	126,033
Aug.	6,717	16	204	771	2,154	2,040	980	3,572	2,697	17,290	18,451	42,319	97,211
Sep.	7,098	26	161	955	2,265	1,891	960	3,823	4,058	27,444	24,166	43,086	115,933
Oct.	6,476	500	118	715	1,955	1,913	954	8,595	5,131	15,907	20,628	43,153	106,045
Nov.	6,646	140	120	838	1,981	1,295	709	6,306	4,910	15,172	21,042	39,654	98,813
Dec.	6,481	73	108	693	2,013	1,569	728	7,501	3,800	14,189	20,374	45,294	102,823

SOURCE: The Central Bank of The Bahamas

<sup>1</sup> See notes to Tables

**Table 2.22 Banking System: Consumer Instalment Credit-New Credit<sup>1</sup>**

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL
(B\$'000)													
<b>2005</b>													
QTR. I	17,922	210	1,064	2,323	5,326	3,339	2,252	12,963	14,198	32,832	50,220	94,069	236,718
QTR. II	25,494	486	757	2,737	8,774	3,589	2,716	19,639	14,916	53,737	59,597	101,795	294,237
QTR. III	27,085	479	577	3,239	13,873	8,084	3,287	21,680	17,501	84,002	88,381	117,246	385,434
QTR. IV	30,581	281	528	4,120	9,218	3,844	2,458	20,663	19,300	65,631	79,746	128,116	364,486
<b>2006</b>													
QTR. I	30,260	188	760	3,056	7,011	4,596	3,229	18,695	14,938	62,087	77,983	114,191	336,994
QTR. II	27,199	266	1,129	3,008	10,929	3,957	3,272	19,744	18,428	52,160	73,419	130,366	343,877
QTR. III	26,677	363	413	3,159	14,104	8,162	2,870	17,798	18,538	49,037	81,984	147,454	370,559
QTR. IV	19,985	234	730	2,937	7,306	3,843	3,419	24,241	19,736	48,723	78,389	148,447	357,990
<b>2007</b>													
QTR. I	29,578	151	846	3,411	5,872	4,239	3,249	15,048	21,382	48,870	87,152	126,653	346,451
QTR. II	28,950	233	560	2,991	9,201	4,636	3,330	16,854	17,132	52,257	82,804	139,682	358,630
QTR. III	29,604	419	484	3,508	15,801	10,936	4,081	19,921	15,115	56,370	95,489	150,276	402,004
QTR. IV	29,919	30	523	4,206	9,941	4,475	3,328	19,310	15,444	53,345	94,950	168,843	404,314
<b>2008</b>													
QTR. I	24,046	187	420	3,076	6,992	4,860	3,432	15,482	15,361	48,647	74,011	142,142	338,656
QTR. II	29,811	245	399	3,496	12,817	6,638	4,385	17,558	16,858	73,630	76,912	158,933	401,682
QTR. III	19,404	261	121	2,352	13,175	10,858	3,269	18,523	15,583	81,731	72,413	163,868	401,558
QTR. IV	17,181	14	199	2,150	4,226	3,748	2,683	14,211	18,210	74,692	60,208	150,001	347,523
<b>2009</b>													
Jan.	4,241	93	26	285	520	1,422	717	3,100	4,342	13,647	13,543	41,680	83,616
Feb.	4,202	50	56	454	953	888	584	3,464	2,984	17,426	13,784	39,440	84,285
Mar.	5,177	27	20	780	758	959	958	3,696	4,744	20,412	17,678	42,764	97,973
Apr.	7,222	7	86	508	1,145	1,109	696	4,338	3,173	31,357	16,780	43,094	109,515
May	4,878	44	27	822	1,210	1,056	586	3,926	2,502	26,309	19,871	42,433	103,664
Jun.	4,672	72	7	502	1,559	1,465	847	3,280	3,692	20,982	22,539	49,118	108,735
Jul.	5,459	40	293	890	3,399	2,610	1,234	4,869	3,430	27,214	23,981	50,074	123,493
Aug.	3,212	2	20	632	2,000	4,782	773	2,330	3,870	22,397	17,636	47,679	105,333
Sep.	4,934	41	45	1,461	1,267	2,552	683	3,164	4,221	22,402	17,642	41,594	100,006
Oct.	3,361	700	79	665	760	758	717	10,901	5,598	21,483	16,779	42,190	103,991
Nov.	3,914	--	46	602	785	832	851	6,808	3,305	19,166	15,147	38,083	89,539
Dec.	3,853	60	11	354	1,071	894	626	4,742	3,425	14,399	21,813	49,098	100,346

SOURCE: The Central Bank of The Bahamas

<sup>1</sup> See notes to Tables

**Table 2.23 Summary of Bank Liquidity**

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS										Surplus/ (Deficit)
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Assets	NET ELIGIBLE LIQUID ASSETS					Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank	Total		
						Till Cash	Balance With Central Bank	Treasury Bills	Bahamas Government Registered Stock	Specified Assets					
2000	59,581	149,389	166,600	41,570	539,047	148,161	64,922	49,935	303,679	20,204	(6,908)	800	579,193	40,146	
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435	
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657	
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726	
2004	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505	
2005	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434	
2006	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102	
2007	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899	
2008	95,435	352,680	283,333	164,782	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	--	1,169,331	258,090	
2009	94,761	425,066	290,336	229,491	929,616	375,585	112,337	214,012	671,382	45,740	4,708	--	1,423,764	494,148	
<b>2007</b>															
QTR. I	67,903	379,615	248,451	198,267	813,552	420,360	60,785	18,896	446,695	39,675	3,317	800	988,928	175,376	
QTR. II	71,430	421,019	258,536	233,113	851,838	389,207	72,516	139,601	437,917	39,510	1,524	800	1,079,475	227,637	
QTR. III	72,533	340,203	263,081	148,855	858,016	339,576	74,046	60,729	463,104	37,288	6,574	800	980,517	122,501	
QTR. IV	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899	
<b>2008</b>															
QTR. I	74,932	419,695	269,283	224,544	883,733	420,826	80,234	71,755	466,279	36,501	571	800	1,075,366	191,633	
QTR. II	77,152	452,961	277,350	251,963	894,009	443,983	82,047	197,378	460,654	34,339	(4,024)	800	1,213,577	319,568	
QTR. III	76,149	428,653	281,948	222,054	909,270	420,080	79,570	189,832	520,535	26,512	4,993	800	1,240,722	331,452	
QTR. IV	95,435	352,680	283,333	164,782	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	--	1,169,331	258,090	
<b>2009</b>															
Jan.	91,181	400,036	285,640	205,577	915,664	426,619	65,290	148,460	582,452	36,841	(1,113)	--	1,258,549	342,885	
Feb.	67,262	437,448	284,413	220,297	921,870	447,833	70,233	153,491	585,615	36,755	(728)	--	1,293,199	371,329	
Mar.	73,951	413,204	285,182	201,973	930,354	422,636	78,669	208,779	590,643	38,708	(4,073)	--	1,335,362	405,008	
Apr.	80,765	417,384	287,232	210,917	923,681	417,052	83,861	189,840	586,193	38,684	(995)	--	1,314,635	390,954	
May	80,225	466,935	288,591	258,569	927,497	551,029	77,589	176,701	598,494	38,654	(3,265)	--	1,439,202	511,705	
Jun.	81,366	567,103	288,058	360,411	925,905	549,552	86,142	172,651	599,087	38,466	815	--	1,446,713	520,808	
Jul.	83,496	508,020	289,302	302,214	941,285	495,316	81,849	178,963	599,073	38,437	(5,119)	--	1,388,519	447,234	
Aug.	80,767	462,893	291,191	252,469	928,614	439,125	80,684	188,202	683,084	38,362	(3,693)	--	1,425,764	497,150	
Sep.	83,727	468,596	293,758	258,565	927,006	428,637	87,769	161,689	680,072	38,334	(5,939)	--	1,390,562	463,556	
Oct.	79,037	343,122	292,159	130,000	923,304	311,877	71,305	207,975	669,705	45,814	(1,485)	--	1,305,191	381,887	
Nov.	74,245	420,510	291,280	203,475	920,396	486,777	78,184	177,314	669,659	45,759	1,916	--	1,459,609	539,213	
Dec.	94,761	425,066	290,336	229,491	929,616	375,585	112,337	214,012	671,382	45,740	4,708	--	1,423,764	494,148	

SOURCE: The Central Bank of The Bahamas

**Table 2.24 Profit and Loss Accounts of Banks in The Bahamas**

	2006				2007				2008				2009			
	2006	2007	2008	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III
	(\$'000)															
1. Interest Income	646,269	744,537	760,159	162,343	182,596	182,718	181,288	187,091	193,440	184,145	189,882	187,818	198,314	182,363	182,990	180,720
2. Interest Expense	225,205	291,206	278,219	57,560	67,013	68,909	74,410	73,078	74,809	69,067	68,655	70,259	70,238	62,116	59,386	63,023
<b>3. Interest Margin (1-2)</b>	421,064	453,331	481,940	104,783	115,583	113,809	106,878	114,013	118,631	115,078	121,227	117,559	128,076	120,247	123,604	117,697
4. Commission & Forex Income	29,543	31,714	32,328	6,648	8,788	7,680	7,979	10,936	5,119	9,544	9,322	6,154	7,308	8,185	3,617	5,300
<b>5. Gross Earnings Margin (3+4)</b>	450,607	485,045	514,268	111,431	124,371	121,489	114,857	124,949	123,750	124,622	130,549	123,713	135,384	128,432	127,221	122,997
6. Staff Costs	138,087	133,309	148,364	35,985	34,686	26,848	34,586	36,696	35,179	35,281	36,908	37,410	38,765	36,444	37,450	38,016
7. Occupancy Costs	20,669	20,612	23,409	5,682	4,951	4,595	5,390	5,167	5,460	5,111	5,971	5,879	6,448	5,251	6,319	5,727
8. Other Operating Costs	63,002	79,480	91,867	14,022	17,851	19,773	18,603	21,972	19,132	22,073	22,710	22,033	25,051	27,460	20,671	20,559
<b>9. Operating Costs (6+7+8)</b>	197,267	233,401	263,640	55,689	57,488	51,216	58,579	63,835	59,771	62,465	65,589	65,322	70,264	69,155	64,440	64,302
<b>10. Net Earnings Margin (5-9)</b>	253,340	251,644	250,628	55,742	66,883	70,273	56,278	61,114	63,979	62,157	64,960	58,391	65,120	59,277	62,781	58,695
11. Depreciation Costs	11,088	11,673	13,412	2,810	2,618	2,935	2,986	2,967	2,785	3,101	3,347	3,363	3,601	3,377	3,233	3,320
12. Provisions for Bad Debt	43,129	39,817	82,204	7,967	18,162	5,696	12,567	8,614	12,940	16,227	11,304	23,418	31,255	22,916	36,273	27,680
13. Other Income	101,633	107,271	120,334	26,185	25,091	24,794	32,565	27,202	22,710	37,831	28,299	27,385	26,819	25,559	23,213	23,763
<b>14. Other Income (Net) (13-11-12)</b>	47,416	55,781	24,718	15,408	4,311	16,163	17,012	15,621	6,985	18,503	13,648	604	(8,037)	(734)	(16,293)	(7,237)
<b>15. Net Income (10+14)</b>	300,756	307,425	275,346	71,150	71,194	86,436	73,290	76,735	70,964	80,660	78,608	58,995	57,083	58,543	46,488	51,458
<b>Effective Interest Rate Spread (%)</b>	6.15	6.25	6.51	6.12	5.96	5.88	5.80	6.44	6.88	6.36	6.60	6.40	6.68	6.24	6.52	6.20
<b>(Ratios To Average Assets)</b>																
Interest Margin	5.63	5.50	5.39	5.49	5.97	5.74	5.17	5.47	5.64	5.33	5.41	5.20	5.60	5.20	5.41	5.17
Commission & Forex Income	0.39	0.38	0.36	0.35	0.45	0.39	0.39	0.52	0.24	0.44	0.42	0.27	0.32	0.35	0.16	0.23
Gross Earnings Margin	6.02	5.89	5.75	5.84	6.42	6.12	5.56	5.99	5.88	5.78	5.83	5.47	5.92	5.55	5.57	5.40
Operating Costs	2.64	2.83	2.95	2.92	2.97	2.58	2.84	3.06	2.84	2.90	2.93	2.89	3.07	2.99	2.82	2.82
Net Earnings Margin	3.38	3.05	2.80	2.92	3.45	3.54	2.72	2.93	3.04	2.88	2.90	2.58	2.85	2.56	2.75	2.58
Net Income	4.02	3.73	3.08	3.73	3.68	4.36	3.55	3.68	3.37	3.74	3.51	2.61	2.49	2.53	2.04	2.26

\*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

**Table 2.25 Banking System: Foreign Exchange Transactions**

PERIOD	CENTRAL BANK				OTHER CUSTOMERS				TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Purchases	Sales	Net Purchase/ (Sale)
			(B\$'000)								
2000	331,323	387,830	(56,507)	2,326,185	2,265,281	60,904	2,657,508	2,653,111	4,397		
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637	(44,690)		
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205	14,314		
2003	369,958	557,230	(187,272)	2,508,763	2,284,848	223,915	2,878,721	2,842,078	36,643		
2004	340,996	653,569	(312,573)	2,763,244	2,454,411	308,833	3,104,240	3,107,980	(3,740)		
2005	454,029	475,185	(21,156)	2,850,715	2,833,555	17,160	3,304,744	3,308,740	(3,996)		
2006	319,364	368,276	(48,912)	3,325,263	3,291,314	33,949	3,644,627	3,659,590	(14,963)		
2007	283,612	472,878	(189,266)	3,722,455	3,532,244	190,211	4,006,067	4,005,122	945		
2008	243,677	439,422	(195,745)	4,512,976	4,314,399	198,577	4,756,653	4,753,821	2,832		
2009	276,020	315,126	(39,106)	3,890,573	3,851,835	38,738	4,166,593	4,166,961	(368)		
<b>2007</b>											
QTR. I	23,595	202,276	(178,681)	952,690	778,537	174,153	976,285	980,813	(4,528)		
QTR. II	63,686	154,302	(90,616)	929,081	859,802	69,279	992,767	1,014,104	(21,337)		
QTR. III	148,223	39,799	108,424	848,373	932,225	(83,852)	996,596	972,024	24,572		
QTR. IV	48,108	76,501	(28,393)	992,311	961,680	30,631	1,040,419	1,038,181	2,238		
<b>2008</b>											
QTR. I	51,030	137,568	(86,538)	1,041,376	935,421	105,955	1,092,406	1,072,989	19,417		
QTR. II	55,625	140,422	(84,797)	1,180,613	1,099,115	81,498	1,236,238	1,239,537	(3,299)		
QTR. III	76,130	111,248	(35,118)	1,134,693	1,107,329	27,364	1,210,823	1,218,577	(7,754)		
QTR. IV	60,892	50,184	10,708	1,156,294	1,172,534	(16,240)	1,217,186	1,222,718	(5,532)		
<b>2009</b>											
Jan.	5,800	39,538	(33,738)	387,751	333,757	53,994	393,551	373,295	20,256		
Feb.	3,000	41,806	(38,806)	323,816	301,694	22,122	326,816	343,500	(16,684)		
Mar.	12,500	28,406	(15,906)	350,430	314,953	35,477	362,930	343,359	19,571		
Apr.	4,700	37,292	(32,592)	305,805	275,998	29,807	310,505	313,290	(2,785)		
May	7,937	35,142	(27,205)	290,261	281,094	9,167	298,198	316,236	(18,038)		
Jun.	17,411	17,999	(588)	287,200	281,518	5,682	304,611	299,517	5,094		
Jul.	51,006	27,237	23,769	333,810	359,840	(26,030)	384,816	387,077	(2,261)		
Aug.	60,273	16,308	43,965	324,435	368,965	(44,530)	384,708	385,273	(565)		
Sep.	58,365	8,326	50,039	296,323	351,440	(55,117)	354,688	359,766	(5,078)		
Oct.	27,608	15,534	12,074	311,511	308,600	2,911	339,119	324,134	14,985		
Nov.	9,136	22,037	(12,901)	316,174	315,182	992	325,310	337,219	(11,909)		
Dec.	18,284	25,501	(7,217)	363,057	358,794	4,263	381,341	384,295	(2,954)		

SOURCE: The Central Bank of The Bahamas

**Table 2.26 Banking System: Cheque Clearing**

PERIOD	(Num./B\$'000)	
	Number	Value
2000	3,899,943	5,710,249
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
2003	3,989,606	6,313,991
2004	4,119,381	7,309,111
2005	3,947,218	7,812,597
2006	3,982,332	8,710,376
2007	3,921,951	8,696,968
2008	3,775,673	8,580,759
2009	3,537,873	7,253,483
<b><u>2007</u></b>		
QTR. I	1,004,731	2,157,755
QTR. II	950,693	2,104,534
QTR. III	962,495	2,218,783
QTR. IV	1,004,032	2,215,896
<b><u>2008</u></b>		
Jan.	353,388	737,603
Feb.	321,502	696,796
Mar.	295,633	637,226
Apr.	319,820	724,281
May	324,927	740,702
Jun.	310,265	737,161
Jul.	326,225	790,551
Aug.	286,584	702,516
Sep.	306,801	745,416
Oct.	323,669	709,643
Nov.	282,000	634,380
Dec.	324,859	724,484
<b><u>2009</u></b>		
Jan.	297,122	626,386
Feb.	274,272	614,692
Mar.	308,676	613,734
Apr.	302,846	627,748
May	295,389	611,435
Jun.	293,108	592,283
Jul.	312,289	659,684
Aug.	266,865	577,502
Sep.	294,893	587,178
Oct.	284,998	571,235
Nov.	289,648	566,531
Dec.	317,767	605,075

SOURCE: The Central Bank of The Bahamas

**Table 2.27 Real Time Gross Settlement (RTGS) Transactions**

(Value: B\$ '000s)

Period Ended	CLEARING BANKS						CENTRAL BANK						Total			
	Customer Payments			Interbank Payments			Interbank Payments			Other Credits			Other Debits			
	Vol.	Value	Gross Settlements	Interbank Payments		Cheque Clearing (net)	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value
				Retail	Clearing (net)											
<b>2006</b>																
QTR. I	3,817	603,789	2,425	718,597	277	331,431	26	17,409	520	437,009	442	277,112	7,507	2,385,347		
QTR. II	3,591	467,327	2,888	655,073	277	368,556	17	12,088	485	410,631	450	334,137	7,708	2,247,812		
QTR. III	3,596	665,551	3,166	740,457	283	374,241	15	4,943	453	468,219	453	383,737	7,966	2,637,148		
QTR. IV	3,819	418,101	3,263	703,060	277	318,878	53	31,202	389	305,219	456	292,226	8,257	2,068,686		
<b>2007</b>																
QTR. I	4,016	459,854	3,630	770,384	273	329,027	359	50,630	543	446,209	472	188,692	9,293	2,244,795		
QTR. II	4,523	476,067	3,880	617,779	270	363,319	76	11,979	463	420,318	476	378,223	9,688	2,267,685		
QTR. III	4,887	515,782	4,019	685,118	287	378,699	56	18,185	521	499,167	519	447,753	10,289	2,544,704		
QTR. IV	5,630	456,581	3,590	633,687	298	384,719	134	26,962	464	386,815	528	294,988	10,644	2,183,752		
<b>2008</b>																
Jan.	1,753	138,832	1,388	209,162	106	135,578	190	25,361	222	205,400	164	99,765	3,823	814,098		
Feb.	1,825	108,102	1,333	234,225	88	115,704	14	6,320	171	147,874	151	75,918	3,582	688,142		
Mar.	1,798	155,379	1,313	217,944	82	105,370	13	2,244	182	139,154	130	79,539	3,518	699,630		
Apr.	1,930	185,847	1,349	205,056	102	126,549	110	8,932	185	306,925	156	148,334	3,832	981,642		
May	1,970	168,016	1,288	233,715	92	119,052	18	2,154	194	152,879	153	136,878	3,715	812,693		
Jun.	1,767	140,781	1,313	253,470	85	118,197	48	5,562	174	167,691	153	132,318	3,540	818,019		
Jul.	2,072	117,190	1,532	283,673	92	112,334	2	754	177	197,870	181	137,751	4,056	849,572		
Aug.	1,664	120,819	1,308	198,566	82	126,304	6	1,306	148	170,368	136	103,595	3,344	720,958		
Sep.	2,121	353,614	1,400	333,702	90	126,552	5	2,278	204	175,666	191	195,959	4,011	1,187,771		
Oct.	2,284	171,381	1,478	243,287	103	115,723	32	2,967	191	161,958	163	112,596	4,251	807,912		
Nov.	1,963	126,923	1,329	206,530	81	100,150	6	5,996	177	201,690	132	132,704	3,688	773,993		
Dec.	2,158	149,208	1,542	316,333	90	112,189	3	52,209	161	152,001	145	178,916	4,099	960,856		
<b>2009</b>																
Jan.	2,165	291,890	1,512	192,078	83	105,372	5	13,132	225	234,642	122	139,881	4,112	976,995		
Feb.	2,106	123,076	1,412	243,670	76	126,365	3	6,520	174	168,252	115	86,653	3,886	754,536		
Mar.	2,408	180,611	1,424	214,426	95	100,144	162	23,183	278	197,379	170	177,604	4,537	893,347		
Apr.	2,507	187,305	1,613	276,221	82	94,767	8	1,347	291	223,065	190	162,416	4,691	945,121		
May	2,538	163,229	1,534	235,081	96	93,218	5	16,372	254	293,254	157	118,649	4,584	919,803		
Jun.	2,462	205,392	1,594	286,143	78	100,771	1	3,009	174	155,676	129	117,785	4,438	868,776		
Jul.	2,840	211,917	1,653	209,962	91	128,340	4	1,538	230	172,381	175	169,839	4,993	893,977		
Aug.	2,405	242,221	1,413	236,174	75	102,383	1	2,999	215	156,692	182	245,672	4,291	986,141		
Sep.	2,326	177,680	1,582	285,958	88	92,834	1	9,999	280	184,121	160	144,786	4,437	895,378		
Oct.	2,331	188,938	1,625	256,411	88	92,003	76	9,506	192	133,853	151	161,563	4,463	842,274		
Nov.	2,252	255,354	1,500	240,807	84	96,822	37	5,018	198	288,035	140	135,675	4,211	1,021,711		
Dec.	2,560	163,872	1,658	258,935	78	94,077	3	3,007	158	118,084	127	167,174	4,584	805,149		

SOURCE: The Central Bank of The Bahamas

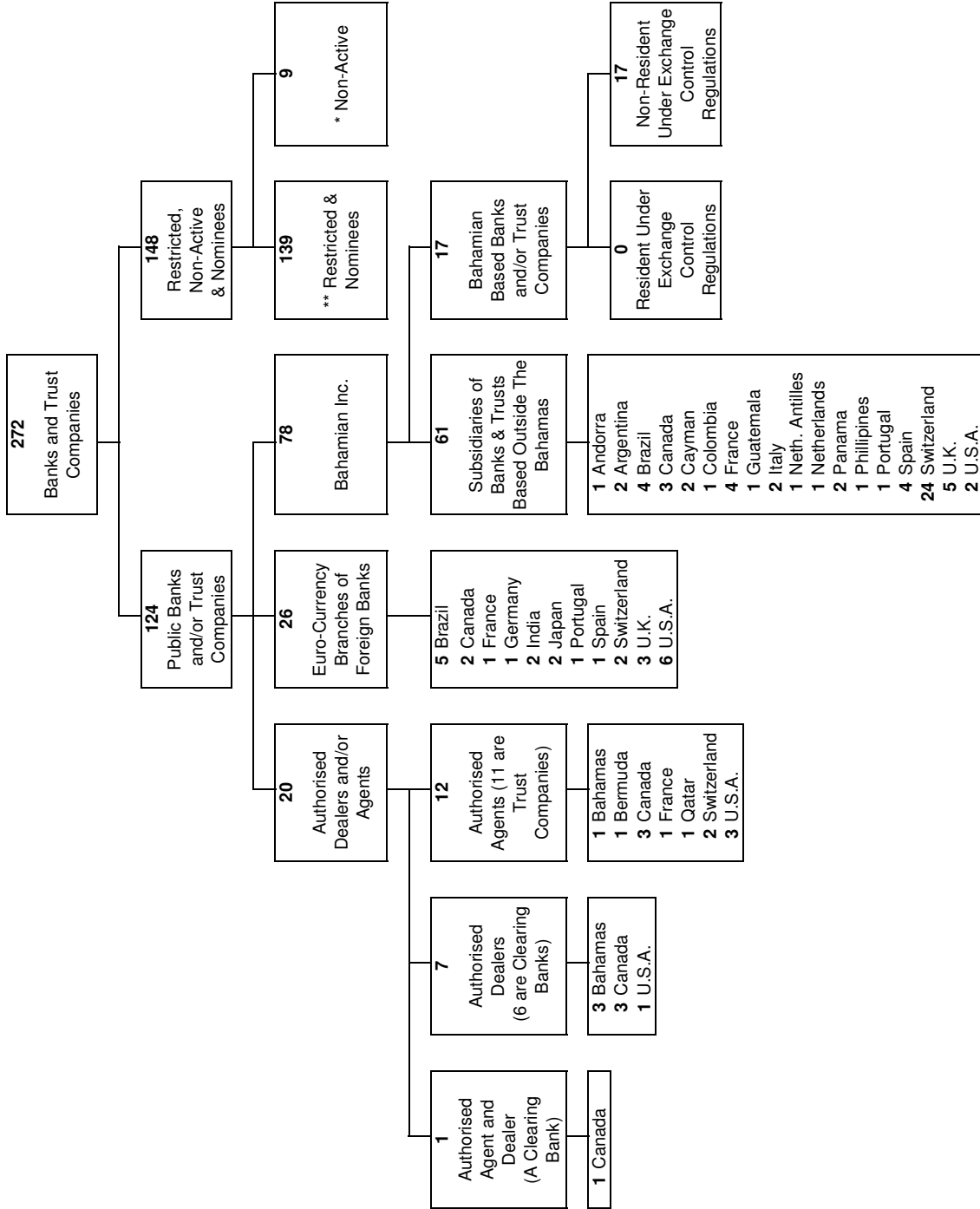


**Table 2.28 Banks and Trust Companies Licenced in The Bahamas**

Period	PUBLIC			RESTRICTED				NONACTIVE				Revoked Licences	Number of Licences		
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank			Trust	Total
2000	144	104	20	268	8	11	50	56	125	10	4	3	17	18	410
2001	126	82	19	227	5	9	47	56	117	5	4	3	12	63	356
2002	108	63	18	189	6	9	35	54	104	4	3	1	8	59	301
2003	94	57	18	169	5	8	31	60	104	7	3	1	11	29	284
2004	87	53	17	157	7	5	28	58	98	7	3	1	11	22	266
2005	82	48	19	149	4	3	25	59	91	5	3	2	10	25	250
2006	81	43	19	143	4	3	25	61	93	5	4	3	12	12	248
2007	79	41	18	138	3	3	25	64	95	5	4	3	12	8	245
2008	75	38	18	131	2	3	26	99	130	5	4	1	10	16	271
2009	66	40	18	124	2	3	21	113	139	4	4	1	9	19	272
<b>2007</b>															
QTR. I	78	44	18	140	4	3	25	63	95	5	4	3	12	3	247
QTR. II	78	43	18	139	3	3	25	63	94	5	4	3	12	2	245
QTR. III	78	43	18	139	3	3	25	65	96	5	4	3	12	1	247
QTR. IV	79	41	18	138	3	3	25	64	95	5	4	3	12	2	245
<b>2008</b>															
QTR. I	78	40	18	136	3	3	25	64	95	5	4	3	12	5	243
QTR. II	77	39	18	134	3	3	27	72	105	5	4	3	12	2	251
QTR. III	76	39	18	133	3	3	27	84	117	5	4	1	10	3	260
QTR. IV	75	38	18	131	2	3	26	99	130	5	4	1	10	6	271
<b>2009</b>															
Jan.	74	39	18	131	2	3	25	101	131	4	4	1	9	3	271
Feb.	73	39	18	130	2	3	25	102	132	4	4	1	9	1	271
Mar.	72	39	18	129	2	3	25	103	133	4	4	1	9	2	271
Apr.	71	39	18	128	2	3	23	109	137	4	4	1	9	3	274
May	71	39	18	128	2	3	23	111	139	4	4	1	9	--	276
Jun.	71	39	18	128	2	3	23	111	139	4	4	1	9	--	276
Jul.	70	40	18	128	3	3	23	110	139	4	4	1	9	1	276
Aug.	70	40	18	128	2	3	23	110	138	4	4	1	9	1	275
Sep.	70	40	18	128	2	3	23	108	136	4	4	1	9	2	273
Oct.	68	40	18	126	2	3	23	113	141	4	4	1	9	2	276
Nov.	68	40	18	126	2	3	22	113	140	4	4	1	9	1	275
Dec.	66	40	18	124	2	3	21	113	139	4	4	1	9	3	272

SOURCE: The Central Bank of The Bahamas

## Banks and Trust Companies Licensed in The Bahamas As at 31st December, 2009



\* 1 **Authorised Agent** is counted here, as it holds a Non-active licence.

\*\* 1 **Authorized Agent** is counted here, as it holds a Restricted licence.

**Table 3.1 Bahamas Development Bank: Assets**

Period Ended	Till Cash	D U E F R O M				Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks		Fixed Deposits						
			Demand Deposits								
2000	2	1	1,090	--	1,750	--	39,798	--	663	43,304	
2001	2	1	550	--	1,721	--	41,660	--	648	44,582	
2002	2	1	611	--	3,576	--	45,657	--	828	50,675	
2003	2	1	2,647	--	1,906	--	46,898	--	890	52,344	
2004	2	1	4,061	--	2,055	--	51,337	--	887	58,343	
2005	2	1	6,622	--	1,055	--	53,341	--	786	61,807	
2006	2	1	7,080	--	45	--	54,846	--	1,088	63,062	
2007	2	1	9,440	--	1,204	--	56,402	--	1,068	68,117	
2008	2	1	12,406	--	1,705	--	55,086	--	1,026	70,226	
2009	2	1	15,048	--	530	--	53,008	--	908	69,497	
<b>2006</b>											
QTR. I	2	1	5,624	--	607	--	53,917	--	1,128	61,279	
QTR. II	2	1	6,040	--	1,707	--	54,292	--	1,098	63,140	
QTR. III	2	1	6,586	--	1,295	--	53,889	--	1,137	62,910	
QTR. IV	2	1	7,080	--	45	--	54,846	--	1,088	63,062	
<b>2007</b>											
QTR. I	2	1	7,543	--	282	--	55,681	--	1,085	64,594	
QTR. II	2	1	8,105	--	740	--	56,325	--	1,057	66,230	
QTR. III	2	1	8,911	--	924	--	56,271	--	1,015	67,124	
QTR. IV	2	1	9,440	--	1,204	--	56,402	--	1,068	68,117	
<b>2008</b>											
QTR. I	2	1	10,114	--	(129)	--	55,890	--	1,020	66,898	
QTR. II	2	1	10,851	--	832	--	55,408	--	985	68,079	
QTR. III	2	1	11,483	--	891	--	55,405	--	961	68,743	
QTR. IV	2	1	12,406	--	1,705	--	55,086	--	1,026	70,226	
<b>2009</b>											
QTR. I	2	1	13,320	--	(29)	--	54,862	--	1,279	69,435	
QTR. II	2	1	14,041	--	1,035	--	54,313	--	957	70,349	
QTR. III	2	1	14,688	--	180	--	53,590	--	929	69,390	
QTR. IV	2	1	15,048	--	530	--	53,008	--	908	69,497	

SOURCE: Bahamas Development Bank

**Table 3.2 Bahamas Development Bank: Liabilities**

Period Ended	D U E T O								Other Liabilities	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas		Other Liabilities	Capital					
					Other Financial Institutions Outside The Bahamas	Other Financial Institutions Outside The Bahamas							
2000	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304			
2001	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582			
2002	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675			
2003	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344			
2004	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343			
2005	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807			
2006	--	--	7,051	9,520	3,635	34,851	25,585	273	(17,853)	63,062			
2007	--	--	6,777	7,935	3,163	43,352	26,585	273	(19,968)	68,117			
2008	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226			
2009	--	--	6,233	5,258	2,097	51,544	28,960	273	(24,868)	69,497			
<b>2006</b>													
QTR. I	--	--	7,298	10,701	3,803	29,218	24,585	273	(14,599)	61,279			
QTR. II	--	--	7,191	10,305	3,847	31,445	25,085	273	(15,006)	63,140			
QTR. III	--	--	7,160	9,904	3,544	33,045	25,085	273	(16,101)	62,910			
QTR. IV	--	--	7,051	9,520	3,635	34,851	25,585	273	(17,853)	63,062			
<b>2007</b>													
QTR. I	--	--	7,020	9,123	3,330	37,652	25,585	273	(18,389)	64,594			
QTR. II	--	--	6,914	8,727	3,373	39,626	26,085	273	(18,768)	66,230			
QTR. III	--	--	6,884	8,332	3,072	41,597	26,085	273	(19,119)	67,124			
QTR. IV	--	--	6,777	7,935	3,163	43,352	26,585	273	(19,968)	68,117			
<b>2008</b>													
QTR. I	--	--	6,744	7,538	2,862	43,373	26,835	273	(20,727)	66,898			
QTR. II	--	--	6,637	7,141	2,897	45,474	26,835	273	(21,178)	68,079			
QTR. III	--	--	6,607	6,745	2,602	47,360	27,085	273	(21,929)	68,743			
QTR. IV	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226			
<b>2009</b>													
QTR. I	--	--	6,467	6,284	2,320	49,293	27,648	273	(22,850)	69,435			
QTR. II	--	--	6,235	6,033	2,345	51,118	27,835	273	(23,490)	70,349			
QTR. III	--	--	6,203	5,639	2,350	50,964	28,210	273	(24,249)	69,390			
QTR. IV	--	--	6,233	5,258	2,097	51,544	28,960	273	(24,868)	69,497			

SOURCE: Bahamas Development Bank

**Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit**

(B\$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2000	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
2004	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337
2005	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341
2006	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094	9,728	54,846
2007	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541	10,172	56,402
2008	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
2009	2,024	6,590	3,413	8,104	22,819	2,135	5,768	2,155	10,058	53,008
<b>2006</b>										
QTR. I	1,809	8,101	2,616	8,427	23,151	2,460	5,434	1,919	9,813	53,917
QTR. II	1,812	7,953	2,678	8,496	23,414	2,436	5,372	2,131	9,939	54,292
QTR. III	1,853	7,038	2,666	8,525	23,957	2,421	5,310	2,119	9,850	53,889
QTR. IV	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094	9,728	54,846
<b>2007</b>										
QTR. I	1,979	7,394	2,945	9,483	23,849	2,374	5,196	2,461	10,031	55,681
QTR. II	1,913	7,445	2,855	9,414	24,423	2,342	5,335	2,598	10,275	56,325
QTR. III	1,977	7,285	2,950	9,160	24,720	2,326	5,295	2,558	10,179	56,271
QTR. IV	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541	10,172	56,402
<b>2008</b>										
QTR. I	1,941	7,133	3,120	8,869	24,730	2,276	5,329	2,491	10,096	55,890
QTR. II	1,899	7,141	3,130	8,663	24,348	2,244	5,522	2,462	10,228	55,408
QTR. III	1,885	7,068	3,181	8,740	24,198	2,221	5,685	2,427	10,333	55,405
QTR. IV	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
<b>2009</b>										
QTR. I	2,039	6,848	3,340	8,541	23,754	2,176	5,908	2,256	10,340	54,862
QTR. II	2,046	6,766	3,376	8,347	23,526	2,159	5,883	2,210	10,252	54,313
QTR. III	2,036	6,644	3,364	8,245	23,173	2,148	5,803	2,177	10,128	53,590
QTR. IV	2,024	6,590	3,413	8,104	22,819	2,135	5,768	2,155	10,058	53,008

SOURCE: Bahamas Development Bank

**Table 3.4 Post Office Savings Bank: Assets & Liabilities**

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S				Total Assets	
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/(Loss)			Notes and Coins	Balance with Commercial Banks	Balance with Government	Local/Foreign Investment		Other Assets
1958	1,935	1	(132)		1,804	3	18	45	1,738	--	1,804
1959	2,177	1	(70)		2,108	9	44	15	2,040	--	2,108
1960	2,407	1	(124)		2,284	8	22	14	2,240	--	2,284
1961	2,477	1	(130)		2,348	7	27	7	2,307	--	2,348
1962	2,319	1	(73)		2,247	1	21	12	2,213	--	2,247
1963	2,250	1	57		2,308	1	14	22	2,271	--	2,308
1964	2,291	1	62		2,354	3	87	25	2,239	--	2,354
1965	2,361	1	53		2,415	29	165	38	2,183	--	2,415
1966	2,411	1	97		2,509	5	191	140	2,173	--	2,509
1967	2,539	1	(19)		2,521	14	259	258	1,990	--	2,521
1968	2,576	1	(332)		2,245	3	256	329	1,657	--	2,245
1969	2,728	2	(349)		2,381	65	291	405	1,620	--	2,381
1970	2,753	2	(429)		2,326	40	397	468	1,421	--	2,326
1971	2,633	2	(119)		2,516	1	279	627	1,609	--	2,516
1972	2,404	2	(43)		2,363	8	498	195	1,662	--	2,363
1973	2,286	2	(57)		2,231	6	353	270	1,602	--	2,231
1974	2,237	2	(272)		1,967	13	246	353	1,353	2	1,967
1975	2,158	2	134		2,294	12	305	246	1,729	2	2,294
1976	2,119	1	(1)		2,119	11	236	317	1,554	1	2,119
1977	2,060	2	(26)		2,036	4	153	397	1,482	--	2,036
1978	2,075	2	(204)		1,873	5	131	415	1,322	--	1,873
1979	2,176	2	297		2,475	19	173	498	1,783	2	2,475
1980	2,323	2	706		3,031	22	273	627	2,109	--	3,031
1981	2,455	2	766		3,223	45	338	740	2,100	--	3,223
1982	2,516	2	1,114		3,632	17	384	860	2,369	2	3,632
1983	2,551	2	846		3,399	8	408	879	2,103	1	3,399
1984	2,732	242	1,088		4,062	36	529	847	2,650	--	4,062
1985	2,737	385	928		4,050	15	527	958	2,550	--	4,050
1986	2,881	546	1,555		4,982	24	611	1,227	3,120	--	4,982
1987	3,035	182	1,867		5,084	72	614	991	3,407	--	5,084
1988	3,128	206	2,143		5,477	17	652	1,101	3,707	--	5,477
1989	3,078	211	2,202		5,491	34	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

**Table 4.1 Selected Interest Rates**

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
2000	5.75	6.00	1.38	99.78	1.44
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
2003	5.75	6.00	2.07	99.35	1.57
2004	5.75	6.00	0.82	99.85	0.32
2005	5.25	5.50	0.85	99.85	0.35
2006	5.25	5.50	3.50	98.81	3.00
2007	5.25	5.50	3.54	98.81	3.04
2008	5.25	5.50	3.42	98.87	2.92
2009	5.25	5.50	3.31	98.89	2.81
<b><u>2007</u></b>					
QTR. I	5.25	5.50	3.14	99.34	2.64
QTR. II	5.25	5.50	3.40	98.86	2.90
QTR. III	5.25	5.50	3.15	99.34	2.65
QTR. IV	5.25	5.50	3.54	98.81	3.04
<b><u>2008</u></b>					
Jan.	5.25	5.50	3.15	99.34	2.65
Feb.	5.25	5.50	3.19	99.33	2.69
Mar.	5.25	5.50	3.22	99.32	2.72
Apr.	5.25	5.50	3.19	99.33	2.69
May	5.25	5.50	3.23	99.32	2.73
Jun.	5.25	5.50	3.57	98.81	3.07
Jul.	5.25	5.50	3.18	99.33	2.68
Aug.	5.25	5.50	3.14	99.34	2.64
Sep.	5.25	5.50	3.24	99.32	2.74
Oct.	5.25	5.50	3.09	99.35	2.59
Nov.	5.25	5.50	3.19	99.33	2.69
Dec.	5.25	5.50	3.42	98.87	2.92
<b><u>2009</u></b>					
Jan.	5.25	5.50	3.08	99.36	2.58
Feb.	5.25	5.50	3.17	99.33	2.67
Mar.	5.25	5.50	3.16	99.33	2.66
Apr.	5.25	5.50	3.11	99.35	2.61
May	5.25	5.50	3.20	99.33	2.70
Jun.	5.25	5.50	3.49	98.84	2.99
Jul.	5.25	5.50	3.06	99.36	2.56
Aug.	5.25	5.50	3.03	99.37	2.53
Sep.	5.25	5.50	2.87	99.41	2.37
Oct.	5.25	5.50	2.95	99.39	2.45
Nov.	5.25	5.50	2.93	99.39	2.43
Dec.	5.25	5.50	3.31	98.89	2.81

SOURCE: The Central Bank of The Bahamas

**Table 4.2 Loan Rates of the Banking System**

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
2000	13.58	8.62	8.96	9.46	10.56	11.74
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2003	13.83	8.34	8.98	9.58	11.56	12.04
2004	12.95	8.50	8.81	9.17	11.67	11.27
2005	12.22	7.73	8.07	8.10	10.85	10.34
2006	11.96	7.59	7.84	8.37	10.56	9.97
2007	12.69	7.97	8.16	8.75	11.44	10.63
2008	13.03	8.62	8.36	8.71	11.45	10.95
2009	12.69	8.08	8.25	8.61	11.65	10.59
<b>2007</b>						
QTR. I	12.14	7.82	7.93	8.56	11.47	10.35
QTR. II	12.82	8.02	8.13	8.27	12.39	10.82
QTR. III	12.76	8.06	8.28	8.92	11.04	10.63
QTR. IV	13.04	7.97	8.29	9.23	10.87	10.72
<b>2008</b>						
QTR. I	13.00	8.16	8.36	8.62	11.34	11.00
QTR. II	13.49	9.28	8.58	9.24	11.79	11.42
QTR. III	13.07	8.83	8.25	8.37	11.57	11.00
QTR. IV	12.55	8.22	8.25	8.64	11.10	10.39
<b>2009</b>						
Jan.	12.44	8.98	8.33	8.21	13.95	10.71
Feb.	12.13	8.05	8.26	8.67	11.48	9.96
Mar.	12.90	7.34	8.28	8.87	13.10	10.80
Apr.	12.44	7.73	8.21	8.10	13.16	11.00
May	12.50	7.80	8.28	8.98	10.78	10.19
Jun.	13.22	8.08	8.24	8.38	10.70	10.94
Jul.	13.18	7.63	8.24	8.30	10.70	10.61
Aug.	13.05	7.49	8.29	9.08	12.39	10.97
Sep.	13.04	7.60	8.24	8.79	11.19	10.50
Oct.	12.67	8.50	8.20	8.54	11.06	10.48
Nov.	11.57	8.72	8.14	8.63	10.23	10.19
Dec.	13.14	9.05	8.30	8.77	11.11	10.69

SOURCE: The Central Bank of The Bahamas



**Table 4.3 Deposit Rates of the Banking System<sup>1</sup>**

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2000	3.07	3.75	4.20	4.40	4.18	3.97
2001	3.12	4.16	4.39	4.39	4.58	4.24
2002	2.76	4.07	4.11	4.35	4.61	4.11
2003	2.18	4.02	4.08	4.41	4.59	3.93
2004	2.57	3.69	4.19	4.26	4.28	3.83
2005	2.26	3.13	3.41	3.58	3.62	3.22
2006	2.16	3.17	3.63	3.93	4.17	3.36
2007	2.05	3.51	3.89	4.28	4.52	3.69
2008	2.20	3.70	4.08	4.56	4.44	3.79
2009	2.17	3.55	3.94	4.26	4.37	3.77
<b>2007</b>						
QTR. I	2.01	3.43	3.88	4.32	4.84	3.66
QTR. II	1.96	3.50	3.86	4.19	4.05	3.63
QTR. III	2.00	3.52	3.85	4.13	4.48	3.68
QTR. IV	2.24	3.58	3.99	4.47	4.71	3.80
<b>2008</b>						
QTR. I	2.31	3.74	4.18	4.83	5.05	4.02
QTR. II	2.25	3.71	4.09	4.57	4.28	3.91
QTR. III	2.17	3.71	4.00	4.48	4.31	3.36
QTR. IV	2.08	3.63	4.04	4.35	4.11	3.86
<b>2009</b>						
Jan.	2.16	3.52	4.46	4.60	4.60	3.93
Feb.	2.19	3.73	4.19	4.89	4.84	4.13
Mar.	2.21	3.66	4.06	4.52	4.54	3.92
Apr.	2.11	3.43	3.86	4.53	4.28	3.73
May	2.18	3.58	3.84	4.38	4.23	3.79
Jun.	2.05	3.71	3.94	4.22	4.49	3.84
Jul.	2.17	3.42	4.08	4.07	4.19	3.68
Aug.	1.97	3.76	3.89	3.93	4.14	3.84
Sep.	2.12	3.44	3.81	3.88	4.31	3.59
Oct.	2.44	3.39	3.56	3.99	3.83	3.55
Nov.	2.07	3.58	3.82	4.03	4.19	3.77
Dec.	2.06	3.41	3.79	4.03	4.79	3.69

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Table

**Table 4.4 Comparative Treasury Bills and Bank Rates**

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
	(%)													
2000	0.88	5.75	3.85	10.00	20.16	16.45	10.78	13.00	5.56	6.00	5.63	6.00	5.94	6.00
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.81	3.75	0.91	2.00
2004	0.32	5.75	2.76	7.50	13.90	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005	0.35	5.25	6.22	10.00	12.69	12.60	5.01	8.00	3.40	3.50	4.43	4.50	3.89	5.25
2006	3.00	5.25	6.56	12.00	11.60	11.65	6.74	10.00	4.16	4.50	5.08	5.00	4.85	6.25
2007	3.04	5.25	4.90	12.00	12.51	11.65	7.00	10.00	3.86	4.50	5.30	5.50	3.00	4.75
2008	2.92	5.25	4.81	10.00	21.79	17.00	6.94	10.75	0.95	1.75	1.29	2.00	0.03	0.50
2009	2.81	5.25	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.20	0.50	0.36	0.50	0.05	0.50
<b>2007</b>														
QTR. I	2.64	5.25	5.74	12.00	11.01	11.65	6.78	10.00	4.17	4.50	5.33	5.25	4.94	6.25
QTR. II	2.90	5.25	5.76	12.00	11.44	11.65	6.93	10.00	4.42	4.50	5.67	5.50	4.61	6.25
QTR. III	2.65	5.25	5.16	12.00	13.35	11.65	6.97	10.00	4.11	4.75	5.69	5.75	3.89	5.25
QTR. IV	3.04	5.25	4.90	12.00	12.51	11.65	7.00	10.00	3.86	4.50	5.30	5.50	3.00	4.75
<b>2008</b>														
QTR. I	2.72	5.25	4.70	12.00	13.28	13.50	7.00	10.25	2.03	3.75	4.88	5.25	1.26	2.50
QTR. II	3.07	5.25	4.16	12.00	13.46	14.00	7.05	10.25	2.69	3.25	5.11	5.00	1.86	2.25
QTR. III	2.74	5.25	3.48	12.00	14.26	14.00	7.05	10.75	1.88	3.25	4.74	5.00	1.13	2.25
QTR. IV	2.92	5.25	4.81	10.00	21.79	17.00	6.94	10.75	0.95	1.75	1.29	2.00	0.03	0.50
<b>2009</b>														
Jan.	0.00	0.00	4.33	10.00	21.64	17.00	6.22	10.75	0.93	1.25	0.89	1.50	0.13	0.50
Feb.	2.58	5.25	3.84	10.00	20.73	17.00	4.37	10.75	0.80	1.25	0.72	1.00	0.30	0.50
Mar.	2.67	5.25	3.85	10.00	19.64	17.00	3.26	10.50	0.42	0.75	0.60	0.50	0.21	0.50
Apr.	2.61	5.25	3.92	8.00	19.15	17.00	2.30	10.00	0.25	0.50	0.63	0.50	0.16	0.50
May	2.70	5.25	3.93	8.00	n.a.	n.a.	2.52	10.00	0.20	0.50	0.53	0.50	0.18	0.50
Jun.	2.99	5.25	3.85	7.00	n.a.	n.a.	2.56	9.50	0.24	0.50	0.50	0.50	0.18	0.50
Jul.	2.56	5.25	3.78	7.00	n.a.	n.a.	2.50	9.25	0.24	0.50	0.44	0.50	0.18	0.50
Aug.	2.53	5.25	3.62	7.00	n.a.	n.a.	2.33	8.75	0.24	0.50	0.39	0.50	0.17	0.50
Sep.	2.37	5.25	3.56	7.00	n.a.	n.a.	1.85	8.25	0.22	0.50	0.38	0.50	0.12	0.50
Oct.	2.45	5.25	3.51	7.00	n.a.	n.a.	1.49	8.25	0.23	0.50	0.43	0.50	0.07	0.50
Nov.	2.43	5.25	3.48	7.00	n.a.	n.a.	1.50	7.75	0.23	0.50	0.45	0.50	0.05	0.50
Dec.	2.81	5.25	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.20	0.50	0.36	0.50	0.05	0.50

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and Other Central Banks

\* 1989-1996, Certificate of Deposit rate reported, thereafter the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

\*\* The rate reflects the 6-mth treasury bill rate.

**Table 5.1 Central Government: Operations and Financing<sup>1</sup>**

	(B\$'000)						
	2004/05 <sup>p</sup>	2005/06 <sup>p</sup>	2006/07 <sup>p</sup>	2007/08 <sup>p</sup>	2008/09 <sup>p</sup>	BUDGET	
					2008/09 <sup>p</sup>	2009/10 <sup>p</sup>	
<b>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</b>	<b>1,039,376</b>	<b>1,221,454</b>	<b>1,338,172</b>	<b>1,424,108</b>	<b>1,324,218</b>	<b>1,569,330</b>	<b>1,400,046</b>
i) Tax Revenue	925,110	1,094,498	1,204,535	1,267,349	1,129,878	1,416,584	1,237,047
ii) Non-Tax Revenue	104,080	125,886	133,611	156,705	194,229	142,270	140,796
iii) Capital Revenue	10,186	70	26	54	111	10,000	10,000
iv) Grants	--	1,000	--	--	--	476	12,203
<b>B. EXPENDITURE (i + ii + iii)</b>	<b>1,214,903</b>	<b>1,327,417</b>	<b>1,520,992</b>	<b>1,574,954</b>	<b>1,685,529</b>	<b>1,735,018</b>	<b>1,688,644</b>
i) Current Expenditure	1,053,095	1,149,465	1,285,692	1,344,028	1,422,674	1,484,150	1,430,454
ii) Capital Expenditure	90,374	123,454	166,225	176,778	139,777	188,718	208,850
iii) Net Lending [( ) = repayment]	71,434	54,498	69,075	54,148	123,078	62,150	49,340
<b>C. GFS Surplus/(Deficit) (A-B)</b>	<b>(175,527)</b>	<b>(105,963)</b>	<b>(182,820)</b>	<b>(150,846)</b>	<b>(361,311)</b>	<b>(165,688)</b>	<b>(288,598)</b>
<b>INTERNAL BORROWING</b>	<b>325,126</b>	<b>205,032</b>	<b>233,671</b>	<b>215,630</b>	<b>457,195</b>	<b>207,226</b>	<b>309,724</b>
i) Bahamian Dollars	325,126	201,645	230,284	194,501	246,066	207,226	309,724
Treasury Bills (Net)	13,069	--	10,000	28,000	13,840	--	--
Loans/Advances	5,696	--	25,000	--	25,000	--	--
Government Securities	306,361	201,645	195,284	166,501	207,226	--	--
ii) Foreign Currency	--	3,387	3,387	21,129	211,129	--	--
Loans	--	3,387	3,387	21,129	211,129	--	--
Government Securities	--	--	--	--	--	--	--
<b>EXTERNAL BORROWING</b>	<b>2,879</b>	<b>5,264</b>	<b>14,705</b>	<b>105,863</b>	<b>56,618</b>	<b>27,854</b>	<b>63,800</b>
Government Securities	--	--	--	100,000	--	--	--
Loans	2,879	5,264	14,705	5,863	56,618	27,854	63,800
<b>OTHER FINANCING [( ) = decrease]</b>	<b>(8,277)</b>	<b>(81,746)</b>	<b>65,028</b>	<b>(54,495)</b>	<b>(14,119)</b>	<b>(9,286)</b>	<b>(3,701)</b>
Change in Short-term advances	(78,010)	-20,151	79,395	(80,426)	5,454	--	--
Other	69,733	-61,595	-14,367	25,931	(19,573)	(9,286)	(3,701)
<b>DEBT REPAYMENT</b>	<b>98,358</b>	<b>62,104</b>	<b>122,968</b>	<b>83,647</b>	<b>108,218</b>	<b>60,105</b>	<b>80,793</b>
Internal	92,600	58,134	93,306	78,389	101,806	55,000	75,000
i) Bahamian Dollars	92,600	57,230	91,500	56,583	50,000	55,000	75,000
ii) Foreign Currency	--	904	1,806	21,806	51,806	--	--
External	5,758	3,970	29,662	5,258	6,412	5,105	5,793
Cash Balance Change	(45,843)	39,518	(7,614)	(32,503)	(30,163)	--	--
[( ) = increase]							

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table.

**Table 5.1 Central Government: Operations and Financing <sup>1</sup>**

F U N C T I O N	(B\$'000)				
	2008/09 <sup>p</sup> 2nd Qtr.	2008/09 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> 4th Qtr.	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.
<b>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</b>	<b>306,927</b>	<b>310,886</b>	<b>392,069</b>	<b>267,759</b>	<b>361,094</b>
i) Tax Revenue	278,396	277,010	284,467	244,602	254,665
ii) Non-Tax Revenue	28,478	33,841	107,596	23,156	106,376
iii) Capital Revenue	53	35	6	1	53
iv) Grants	--	--	--	--	--
<b>B. EXPENDITURE (i + ii + iii)</b>	<b>381,762</b>	<b>399,085</b>	<b>529,919</b>	<b>368,548</b>	<b>436,580</b>
i) Current Expenditure	334,528	358,488	398,200	319,755	345,405
ii) Capital Expenditure	30,488	28,921	51,856	37,506	42,896
iii) Net Lending [( ) = repayment]	16,746	11,676	79,863	11,287	48,279
<b>C. GFS Surplus/(Deficit) (A-B)</b>	<b>(74,835)</b>	<b>(88,199)</b>	<b>(137,851)</b>	<b>(100,789)</b>	<b>(75,487)</b>
<b>INTERNAL BORROWING</b>	<b>1,129</b>	<b>171,066</b>	<b>185,000</b>	<b>165,000</b>	<b>--</b>
i) Bahamian Dollars	--	121,066	25,000	165,000	--
Treasury Bills (Net)	--	13,840	--	--	--
Loans/Advances	--	--	25,000	15,000	--
Government Securities	1,129	107,226	--	150,000	--
ii) Foreign Currency	1,129	50,000	160,000	--	--
Loans/Advances	--	50,000	160,000	--	--
Government Securities	--	--	--	--	--
<b>EXTERNAL BORROWING</b>	<b>11,466</b>	<b>10,695</b>	<b>30,853</b>	<b>5,794</b>	<b>304,357</b>
Government Securities	--	--	--	--	300,000
Loans	11,466	10,695	30,853	5,794	4,357
<b>OTHER FINANCING [( ) = decrease]</b>	<b>34,037</b>	<b>(64,886)</b>	<b>17,459</b>	<b>(65,562)</b>	<b>(4,109)</b>
Change in Short-term advances	80,274	(21,663)	(65,085)	2,114	12,346
Other	(46,237)	(43,223)	82,544	(67,676)	(16,455)
<b>DEBT REPAYMENT</b>	<b>12,850</b>	<b>954</b>	<b>78,491</b>	<b>15,974</b>	<b>223,613</b>
Internal	10,903	--	75,903	15,000	195,903
i) Bahamian Dollars	10,000	--	25,000	15,000	35,000
ii) Foreign Currency	903	--	50,903	--	160,903
External	1,947	954	2,588	974	27,710
Cash Balance Change	41,054	(27,722)	(16,970)	11,531	(1,148)
[( ) = increase]					

<sup>1</sup>See notes to table

**Table 5.2 Central Government: Current Revenue<sup>1</sup>**

						BUDGET	
	2004/05 <sup>P</sup>	2005/06 <sup>P</sup>	2006/07 <sup>P</sup>	2007/08 <sup>P</sup>	2008/09 <sup>P</sup>	2008/09 <sup>P</sup>	2009/10 <sup>P</sup>
<b>TAX REVENUE *</b>							
Property Tax	925,110	1,094,498	1,204,535	1,267,349	1,129,878	1,416,584	1,237,047
Selective Tax on Services	54,584	54,705	79,074	72,500	84,577	97,299	106,307
<i>of which: Gaming Tax</i>	50,054	37,435	39,786	46,075	39,540	45,209	43,154
<i>Hotel Occupancy Tax</i>	<b>25,176</b>	<b>11,084</b>	<b>13,860</b>	<b>13,266</b>	<b>13,332</b>	<b>15,500</b>	<b>15,500</b>
Business and Professional Licence	<b>24,878</b>	<b>26,350</b>	<b>25,927</b>	<b>32,810</b>	<b>26,209</b>	<b>29,709</b>	<b>27,654</b>
<i>of which: Company Fees &amp; Registration</i>	60,558	74,289	78,438	88,462	97,150	111,954	100,203
<i>Int'l Business Companies</i>	<b>5,083</b>	<b>5,402</b>	<b>4,853</b>	<b>6,904</b>	<b>6,147</b>	<b>9,378</b>	<b>7,358</b>
Motor Vehicle Tax	<b>15,055</b>	<b>14,855</b>	<b>19,758</b>	<b>21,718</b>	<b>19,743</b>	<b>25,622</b>	<b>23,698</b>
Departure Tax	17,899	20,156	20,441	23,291	22,684	28,505	24,296
<i>of which: Passenger Ticket Tax</i>	69,408	76,446	76,881	74,411	70,041	86,166	69,516
Taxes on International Trade & Transactions	<b>2,551</b>	<b>1,209</b>	<b>4,053</b>	<b>1,360</b>	<b>1,480</b>	<b>4,200</b>	<b>1,954</b>
<i>Import Tax</i>	537,668	636,691	664,781	694,171	594,789	762,345	661,504
<i>Stamp Tax from Imports</i>	<b>412,741</b>	<b>487,910</b>	<b>507,415</b>	<b>529,714</b>	<b>379,498</b>	<b>515,525</b>	<b>461,123</b>
<i>Excise Tax</i>	<b>112,298</b>	<b>134,562</b>	<b>143,185</b>	<b>149,781</b>	<b>15,374</b>	--	<b>15,127</b>
<i>Export Tax</i>	--	--	--	--	<b>187,171</b>	<b>234,000</b>	<b>189,188</b>
<i>Stamp Tax from Exports</i>	<b>12,615</b>	<b>14,166</b>	<b>14,011</b>	<b>14,669</b>	<b>12,738</b>	<b>12,800</b>	<b>11,182</b>
All Other Stamp Tax	13	53	53	7	8	20	11
Other Tax	135,454	161,738	227,855	258,184	194,398	268,040	210,101
<b>NON-TAX REVENUE</b>	14,647	15,228	22,149	18,802	21,607	17,067	21,968
Income	104,080	125,886	133,611	156,705	194,229	142,270	140,796
Public Enterprises	27,089	42,029	53,040	46,783	92,450	48,076	44,830
Other Sources	2,308	6,718	2,511	233	1,156	--	--
Fines, Forfeits & Admin. Fees	24,781	35,311	50,529	46,550	91,294	47,819	44,830
Sales of Government Property	74,917	82,077	80,114	105,989	100,815	91,786	95,261
Other	2,045	1,727	389	3,891	933	2,408	705
<b>CAPITAL REVENUE</b>	29	53	67	42	31	--	--
<b>GRANTS</b>	10,186	70	26	54	111	10,000	10,000
<b>TOTAL REVENUE &amp; GRANTS*</b>	--	1,000	--	--	--	476	12,203
	1,039,376	1,221,454	1,338,172	1,424,108	1,324,218	1,569,330	1,400,046
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	15,162	(17,810)	4,870	8,547	(5,092)	1	1

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 5.2 Central Government: Current Revenue<sup>1</sup>**

F U N C T I O N	(B\$'000)				
	2008/09 <sup>p</sup> 2nd Qtr.	2008/09 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> 4th Qtr.	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.
<b><u>TAX REVENUE*</u></b>	<u>278,396</u>	<u>277,010</u>	<u>284,467</u>	<u>244,602</u>	<u>254,665</u>
Property Tax	28,694	27,189	15,555	11,564	36,423
Selective Tax on Services	8,697	12,015	10,594	6,416	6,192
of which: Gaming Tax	4,998	5,365	2,205	1,875	1,295
Hotel Occupancy Tax	3,699	6,650	8,389	4,541	4,898
Business and Professional Licence	10,329	35,031	41,719	7,468	8,085
of which: Company Fees & Registration	1,169	2,100	2,166	752	974
Int'l Business Companies	1,918	12,914	3,839	1,077	2,225
Motor Vehicle Tax	4,210	6,063	8,613	3,502	4,466
Departure Tax	11,850	15,675	25,116	16,986	11,494
of which: Passenger Ticket Tax	665	232	284	1,021	130
Taxes on International Trade & Transactions	160,966	134,949	150,381	146,412	129,974
Import Tax	100,155	87,724	95,420	90,572	83,938
Stamp Tax from Imports	3,596	3,129	4,810	3,076	3,587
Excise Tax	55,358	41,164	44,913	49,504	38,506
Export Tax	1,856	2,931	5,233	3,257	3,941
Stamp Duty on Exports	1	1	5	3	2
All Other Stamp Tax	40,713	39,384	56,670	30,397	47,017
Other Tax	13,306	7,064	-30,283	22,131	11,422
<b><u>NON-TAX REVENUE</u></b>	<u>28,478</u>	<u>33,841</u>	<u>107,596</u>	<u>23,156</u>	<u>106,376</u>
Income	1,932	12,252	77,147	2,059	85,378
Public Enterprises	200	300	652	775	566
Other Sources	1,732	11,952	76,495	1,285	84,812
Fines, Forfeits & Admin. Fees	26,363	21,263	30,288	20,953	20,936
Sales of Government Property	179	312	152	134	53
Other	4	14	9	10	9
<b><u>CAPITAL REVENUE</u></b>	53	35	6	1	53
<b><u>GRANTS</u></b>	--	--	--	--	--
<b><u>TOTAL REVENUE &amp; GRANTS*</u></b>	<u>306,927</u>	<u>310,886</u>	<u>392,069</u>	<u>267,759</u>	<u>361,094</u>
*Excludes Refunds in Respect of Incentive Acts and Other Refunds	369	360	(6,102)	273	408

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.3 Central Government: Expenditure by Economic Classification <sup>1</sup>**

	(B\$'000)					
	BUDGET					
	2004/05 <sup>p</sup>	2005/06 <sup>p</sup>	2006/07 <sup>p</sup>	2007/08 <sup>p</sup>	2008/09 <sup>p</sup>	2009/10 <sup>p</sup>
<b><u>CURRENT EXPENDITURE</u></b>	<u>1,053,095</u>	<u>1,149,465</u>	<u>1,285,692</u>	<u>1,344,028</u>	<u>1,422,674</u>	<u>1,430,454</u>
Consumption	662,783	727,643	806,935	840,718	895,334	880,927
Purchases of Goods & Services	210,434	233,652	270,412	288,707	322,232	301,123
Personal Emoluments	452,349	493,991	536,523	552,010	573,101	579,804
Transfer Payments (1+2)	390,312	421,822	478,757	503,310	527,340	549,527
<b><u>1. Interest Payments</u></b>	<u>117,407</u>	<u>116,930</u>	<u>127,165</u>	<u>143,126</u>	<u>154,225</u>	<u>176,620</u>
Internal	99,015	98,771	108,786	126,183	130,028	152,404
i) Bahamian Dollars	99,015	98,761	108,532	125,672	129,592	152,404
ii) Foreign Currency	--	10	254	511	436	--
External	18,392	18,159	18,379	16,943	24,197	24,216
<b><u>2. Subsidies &amp; Other Transfers</u></b>	<u>272,905</u>	<u>304,892</u>	<u>351,592</u>	<u>360,184</u>	<u>373,115</u>	<u>372,907</u>
Subsidies	147,704	162,997	187,197	194,667	204,938	207,143
Transfers to Nonfinancial Public Enterprises	12,203	14,432	14,568	14,131	15,199	13,437
Transfers to Public Corporations	1,734	3,086	6,340	7,192	4,117	1,500
Transfers to Households	75,083	74,318	82,618	91,012	92,663	94,953
Transfers to Non-Profit Institutions	29,946	43,088	52,801	42,552	45,747	45,546
Transfers Abroad	6,235	6,971	8,068	10,630	10,451	10,327
<b><u>CAPITAL EXPENDITURE</u></b>	<u>90,374</u>	<u>123,454</u>	<u>166,225</u>	<u>176,778</u>	<u>139,777</u>	<u>208,850</u>
Capital Formation	57,209	80,832	109,234	115,216	110,913	180,860
Acquisition of Assets	30,645	39,385	51,927	56,495	26,588	19,993
Land	8,607	14,446	14,382	16,747	8,325	9,000
Equities	1,032	678	1,000	1,000	--	2,000
Other	21,006	24,261	36,546	38,748	18,263	8,993
Transfers to Non-Financial Public Enterprises	2,520	3,237	5,064	5,067	2,276	4,696
Transfers to Public Corporations	--	--	--	--	--	3,300
<b><u>TOTAL EXPENDITURE</u></b>	<u>1,143,469</u>	<u>1,272,919</u>	<u>1,451,917</u>	<u>1,520,806</u>	<u>1,562,451</u>	<u>1,639,304</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.3 Central Government: Expenditure by Economic Classification<sup>1</sup>**

F U N C T I O N	(B\$'000)				
	2008/09 <sup>p</sup> 2nd Qtr.	2008/09 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> 4th Qtr.	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.
<b><u>CURRENT EXPENDITURE</u></b>	<b><u>334,528</u></b>	<b><u>358,488</u></b>	<b><u>398,200</u></b>	<b><u>319,755</u></b>	<b><u>345,405</u></b>
Consumption	201,802	226,908	267,386	188,860	212,191
Purchases of Goods & Services	58,278	85,072	122,165	47,723	67,156
Personal Emoluments	143,523	141,835	145,221	141,137	145,036
Transfer Payments (1+2)	132,726	131,580	130,814	130,895	133,214
<b><u>1. Interest Payments</u></b>	<b><u>40,750</u></b>	<b><u>37,287</u></b>	<b><u>41,298</u></b>	<b><u>41,825</u></b>	<b><u>41,797</u></b>
Internal	29,372	36,783	29,600	41,104	29,602
i) Bahamian Dollars	29,307	36,783	29,229	40,035	28,579
ii) Foreign Currency	65	--	371	1,069	1,023
External	11,378	504	11,698	721	12,195
<b><u>2. Subsidies &amp; Other Transfers</u></b>	<b><u>91,976</u></b>	<b><u>94,293</u></b>	<b><u>89,516</u></b>	<b><u>89,070</u></b>	<b><u>91,417</u></b>
Subsidies	49,102	48,913	51,349	51,541	51,541
Transfers to Nonfinancial Public Enterprises	4,496	2,861	3,551	2,786	3,249
Transfers to Public Corporations	877	373	1,995	879	874
Transfers to Households	26,535	27,673	16,878	22,385	22,925
Transfers to Non-Profit Institutions	8,108	12,659	11,992	10,871	10,335
Transfers Abroad	2,858	1,814	3,751	608	2,493
<b><u>CAPITAL EXPENDITURE</u></b>	<b><u>30,488</u></b>	<b><u>28,921</u></b>	<b><u>51,856</u></b>	<b><u>37,506</u></b>	<b><u>42,896</u></b>
Capital Formation	24,177	20,446	40,224	35,021	39,940
Acquisition of Assets	6,271	6,963	10,908	835	2,240
Land	2,114	2,192	2,911	403	959
Equities	--	--	--	--	--
Other	4,157	4,771	7,997	432	1,281
Transfers to Nonfinancial Public Enterprises	40	1,512	724	--	166
Transfers to Public Corporations	--	--	--	1,650	550
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>365,016</u></b>	<b><u>387,409</u></b>	<b><u>450,056</u></b>	<b><u>357,261</u></b>	<b><u>388,301</u></b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table



**Table 5.4 Central Government: Expenditure by Functional Classification (Total) <sup>1</sup>**

F U N C T I O N	2004/05 <sup>P</sup>	2005/06 <sup>P</sup>	2006/07 <sup>P</sup>	2007/08 <sup>P</sup>	2008/09 <sup>P</sup>	BUDGET	
						2008/09 <sup>P</sup>	2009/10 <sup>P</sup>
							(B\$'000)
<b>1. GENERAL PUBLIC SERVICE</b>	317,691	376,625	405,932	420,545	428,520	465,231	410,073
i) General Administration	176,666	228,838	233,846	241,307	245,726	278,116	237,182
ii) Public Order & Safety	141,025	147,787	172,086	179,237	182,794	187,115	172,891
<b>2. DEFENSE</b>	34,886	38,665	44,540	50,213	49,100	48,885	45,679
<b>3. EDUCATION</b>	213,731	231,455	290,476	304,401	291,953	317,839	284,882
<b>4. HEALTH</b>	193,403	198,154	253,796	257,760	267,191	271,533	277,668
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	65,222	67,163	78,883	97,658	113,837	99,434	105,331
i) General Admin. Reg. Research	16,167	15,361	17,595	18,473	30,495	27,214	26,399
ii) Old Age, Disability & Services	37,463	39,498	46,243	54,349	53,932	49,652	54,355
iii) Other Public Assistance	11,094	11,748	14,555	24,836	29,411	22,528	24,557
iv) Collective Social Services	498	556	490	1	--	40	20
<b>6. HOUSING</b>	7,785	8,917	5,905	11,814	6,775	10,501	5,441
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICE</b>	12,902	9,971	19,822	18,789	20,924	28,857	26,818
<b>8. ECONOMIC SERVICES</b>	180,442	225,040	225,184	216,493	229,926	265,703	306,792
i) Agriculture & Fisheries	15,198	13,978	14,359	14,989	16,152	19,610	19,794
ii) Land Survey & Meteorological	3,857	3,947	4,300	5,428	5,464	6,357	5,336
iii) Transportation	18,477	40,010	40,242	22,189	17,527	23,469	20,288
a) Road Transportation Division	4,746	5,327	5,418	5,572	5,573	7,091	5,336
b) Air Transportation	12,148	32,507	22,544	13,554	11,258	15,477	14,101
c) Water Transportation	1,583	2,176	2,667	3,062	599	900	850
iv) Post Office	3,842	4,719	4,132	3,580	3,881	3,800	4,149
v) Labour Employment Services	17,605	20,857	4,181	3,341	5,916	4,326	2,587
vi) Communications	--	--	214	428	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Tourism	68,130	74,363	80,184	86,883	84,784	91,494	79,405
ix) Public Works & Water Supply	53,333	66,675	77,786	79,869	93,746	116,647	175,233
x) Other	--	--	--	--	--	--	--
<b>9. UNALLOCABLE</b>	117,407	116,929	127,165	143,126	154,225	164,885	176,620
i) Public Debt (Interest)	117,407	116,929	127,165	143,126	154,225	164,885	176,620
1. Internal	99,015	98,770	108,786	126,183	130,028	140,537	152,404
a) Bahamian Dollar	99,015	98,760	108,532	125,672	129,592	140,537	152,404
b) Foreign Currency	--	10	254	511	436	--	--
2. External	18,392	18,159	18,379	16,943	24,197	24,348	24,216
ii) Other	--	--	--	--	--	--	--
<b>TOTAL EXPENDITURE</b>	1,143,469	1,272,919	1,451,917	1,520,806	1,562,451	1,672,868	1,639,304

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 5.4 Central Government: Expenditure by Functional Classification (Total) <sup>1</sup>**

FUNCTION	(B\$'000)				
	2008/09 <sup>p</sup> 2nd Qtr.	2008/09 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> 4th Qtr.	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.
<b>1. GENERAL PUBLIC SERVICE</b>	94,222	106,180	129,851	87,792	95,444
i) General Administration	50,964	62,257	78,072	47,900	53,086
ii) Public Order & Safety	43,258	43,922	51,779	39,893	42,358
<b>2. DEFENSE</b>	11,916	12,176	14,009	10,381	10,914
<b>3. EDUCATION</b>	73,052	65,482	71,123	66,624	70,962
<b>4. HEALTH</b>	63,851	65,996	76,228	63,733	67,674
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	30,280	32,795	27,286	23,694	28,763
i) General Admin. Res. Research	6,550	7,496	10,916	4,770	8,149
ii) Old Age, Disability & Services	13,632	14,051	13,093	13,229	13,893
iii) Other Public Assistance	10,098	11,248	3,276	5,695	6,721
iv) Collective Social Services	--	--	--	--	--
<b>6. HOUSING</b>	1,661	1,610	1,973	666	1,024
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICES</b>	4,281	5,653	5,119	6,224	6,943
<b>8. ECONOMIC SERVICES</b>	45,005	60,231	83,169	56,322	64,780
i) Agriculture & Fisheries	2,964	4,766	4,636	3,420	3,529
ii) Land Survey & Meteorological	1,341	1,381	1,519	985	1,212
iii) Transportation	4,275	4,753	4,287	3,305	4,258
a) Central Ministry	--	--	--	--	--
a) Road Transportation Division	1,280	1,596	1,451	1,190	1,252
b) Air Transportation	2,919	3,135	2,738	2,115	2,940
c) Water Transportation	76	22	--	--	--
iv) Post Office	1,502	284	769	723	756
v) Labour Employment Services	1,593	1,260	1,711	1,958	2,163
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	12,734	26,055	37,564	9,473	11,358
ix) Public Works & Water Supply	20,508	20,144	31,905	34,808	40,789
x) Other	--	--	--	--	--
<b>9. UNALLOCABLE</b>	40,750	37,287	41,298	41,825	41,797
i) Public Debt (Interest)	40,750	37,287	41,298	41,825	41,797
1. Internal	29,372	36,783	29,600	41,104	29,602
a) Bahamian Dollar	29,307	36,783	29,229	40,035	28,579
b) Foreign Currency	65	--	371	1,069	1,023
2. External	11,378	504	11,698	721	12,195
ii) Other	--	--	--	--	--
<b>TOTAL EXPENDITURE</b>	365,016	387,409	450,056	357,261	388,301

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.5 Central Government: Expenditure by Functional Classification (Current) <sup>1</sup>**

F U N C T I O N	2004/05 <sup>p</sup>	2005/06 <sup>p</sup>	2006/07 <sup>p</sup>	2007/08 <sup>p</sup>	2008/09 <sup>p</sup>	BUDGET	
						2008/09 <sup>p</sup>	2009/10 <sup>p</sup>
							(B\$'000)
<b>1. GENERAL PUBLIC SERVICE</b>	<u>297,737</u>	<u>352,526</u>	<u>375,911</u>	<u>379,646</u>	<u>396,860</u>	<u>431,208</u>	<u>391,440</u>
i) General Administration	164,913	212,769	217,186	214,146	221,247	250,666	220,611
ii) Public Order & Safety	132,824	139,757	158,725	165,500	175,613	180,542	170,829
<b>2. DEFENSE</b>	32,195	34,333	37,701	42,493	46,551	45,813	44,220
<b>3. EDUCATION</b>	198,349	206,202	246,746	263,434	263,337	284,448	264,666
<b>4. HEALTH</b>	182,507	185,011	235,063	242,189	260,810	259,282	265,258
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	<u>65,222</u>	<u>67,163</u>	<u>78,883</u>	<u>97,665</u>	<u>113,837</u>	<u>99,434</u>	<u>105,331</u>
i) General Admin. Reg. Research	16,167	15,361	17,595	18,473	30,495	27,214	26,399
ii) Old Age, Disability & Services	37,463	39,498	46,243	54,349	53,932	49,652	54,355
iii) Other Public Assistance	11,094	11,748	14,555	24,836	29,411	22,528	24,557
iv) Collective Social Services	498	556	490	7	--	40	20
<b>6. HOUSING</b>	5,969	6,186	3,441	4,912	3,923	8,116	3,521
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICES</b>	12,902	9,971	16,584	15,888	18,355	22,327	22,698
<b>8. ECONOMIC SERVICES</b>	<u>140,807</u>	<u>171,144</u>	<u>163,984</u>	<u>154,675</u>	<u>164,776</u>	<u>168,637</u>	<u>156,700</u>
i) Agriculture & Fisheries	11,738	12,150	12,621	13,217	13,310	15,268	15,311
ii) Land Survey & Meteorological	3,857	3,947	4,300	5,428	5,464	6,357	5,336
iii) Transportation	15,957	36,862	35,522	17,123	17,527	17,949	15,591
a) Central Ministry	--	--	9,612	--	--	--	--
b) Road Transportation Division	4,746	5,327	5,418	5,572	5,573	7,091	5,336
c) Air Transportation	10,224	30,238	19,448	11,025	11,258	10,857	10,255
d) Water Transportation	987	1,297	1,043	525	697	--	--
iv) Post Office	3,842	4,629	3,789	3,580	3,881	3,800	4,149
v) Labour Employment Services	15,179	17,479	3,463	3,341	5,916	4,326	2,587
vi) Communications	--	--	214	428	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Tourism	68,130	74,363	80,184	86,883	84,784	91,494	79,405
ix) Public Works & Water Supply	22,104	21,714	24,105	24,889	33,892	29,443	34,321
x) Other	--	--	--	--	--	--	--
<b>9. UNALLOCABLE</b>	<u>117,407</u>	<u>116,929</u>	<u>127,165</u>	<u>143,126</u>	<u>154,225</u>	<u>164,885</u>	<u>176,620</u>
i) Public Debt (Interest)	117,407	116,929	127,165	143,126	154,225	164,885	176,620
1. Internal	99,015	98,770	108,786	126,183	130,028	140,537	152,404
a) Bahamian Dollar	99,015	98,760	108,532	125,672	129,592	140,537	152,404
b) Foreign Currency	--	10	254	511	436	--	--
2. External	18,392	18,159	18,379	16,943	24,197	24,348	24,216
ii) Other	--	--	--	--	--	--	--
<b>CURRENT EXPENDITURE</b>	<u>1,053,095</u>	<u>1,149,465</u>	<u>1,285,692</u>	<u>1,344,028</u>	<u>1,422,674</u>	<u>1,484,150</u>	<u>1,430,454</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.5 Central Government: Expenditure by Functional Classification (Current) <sup>1</sup>**

FUNCTION	(B\$'000)				
	2008/09 <sup>p</sup> 2nd Qtr.	2008/09 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> 4th Qtr.	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.
<b>1. GENERAL PUBLIC SERVICE</b>	<u>88,746</u>	<u>97,698</u>	<u>115,916</u>	<u>85,615</u>	<u>93,066</u>
i) General Administration	47,509	54,834	67,588	45,747	51,482
ii) Public Order & Safety	41,237	42,864	48,328	39,868	41,584
<b>2. DEFENSE</b>	11,107	11,737	12,866	10,252	10,711
<b>3. EDUCATION</b>	63,713	62,616	65,410	61,080	66,101
<b>4. HEALTH</b>	63,508	65,094	71,219	63,652	67,516
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	<u>30,280</u>	<u>32,795</u>	<u>27,286</u>	<u>23,694</u>	<u>28,763</u>
i) General Admin. Reg. Research	6,550	7,496	10,916	4,770	8,149
ii) Old Age, Disability & Services	13,632	14,051	13,093	13,229	13,893
iii) Other Public Assistance	10,098	11,248	3,276	5,695	6,721
iv) Collective Social Services	--	--	--	--	--
<b>6. HOUSING</b>	733	797	1,458	618	560
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICES</b>	3,652	4,817	4,087	5,527	5,928
<b>8. ECONOMIC SERVICES</b>	<u>32,039</u>	<u>45,648</u>	<u>58,660</u>	<u>27,492</u>	<u>30,963</u>
i) Agriculture & Fisheries	2,578	3,652	3,527	3,165	3,168
ii) Land Survey & Meteorological	1,341	1,381	1,519	985	1,212
iii) Transportation	4,275	4,753	4,287	3,305	4,258
a) Road Transportation Division	1,280	1,596	1,451	1,190	1,252
b) Air Transportation	2,919	3,135	2,738	2,115	2,940
c) Water Transportation	76	22	98	--	66
iv) Post Office	1,502	284	769	723	756
v) Labour Employment Services	1,593	1,260	1,711	1,958	2,163
vi) Communications	--	--	--	--	--
vi) Hotel Affairs & Services	--	--	--	--	--
vii) Tourism	12,734	26,055	37,564	9,473	11,358
viii) Public Works & Water Supply	8,016	8,264	9,283	7,883	8,048
ix) Other	--	--	--	--	--
<b>9. UNALLOCABLE</b>	<u>40,750</u>	<u>37,287</u>	<u>41,298</u>	<u>41,825</u>	<u>41,797</u>
i) Public Debt (Interest)	40,750	37,287	41,298	41,825	41,797
1. Internal	29,372	36,783	29,600	41,104	29,602
a) Bahamian Dollar	29,307	36,783	29,229	40,035	28,579
b) Foreign Currency	65	--	371	1,069	1,023
2. External	11,378	504	11,698	721	12,195
ii) Other	--	--	--	--	--
CURRENT EXPENDITURE	334,528	358,488	398,200	319,755	345,405

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.6 Central Government: Expenditure by Functional Classification (Capital) <sup>1</sup>**

FUNCTION	(B\$'000)					
	2004/05 <sup>p</sup>	2005/06 <sup>p</sup>	2006/07 <sup>p</sup>	2007/08 <sup>p</sup>	2008/09 <sup>p</sup>	BUDGET 2008/09 <sup>p</sup> 2009/10 <sup>p</sup>
<b>1. GENERAL PUBLIC SERVICE</b>	<b>19,954</b>	<b>24,099</b>	<b>30,021</b>	<b>40,899</b>	<b>31,659</b>	<b>34,023</b> <b>18,633</b>
i) General Administration	11,753	16,069	16,660	27,161	24,478	27,450    16,571
ii) Public Order & Safety	8,201	8,030	13,361	13,737	7,181	6,573    2,062
<b>2. DEFENSE</b>	<b>2,691</b>	<b>4,332</b>	<b>6,839</b>	<b>7,720</b>	<b>2,549</b>	<b>3,072</b> <b>1,459</b>
<b>3. EDUCATION</b>	<b>15,382</b>	<b>25,253</b>	<b>43,730</b>	<b>40,967</b>	<b>28,616</b>	<b>33,391</b> <b>20,216</b>
<b>4. HEALTH</b>	<b>10,896</b>	<b>13,143</b>	<b>18,733</b>	<b>15,571</b>	<b>6,381</b>	<b>12,251</b> <b>12,410</b>
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	--	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--	--
<b>6. HOUSING</b>	<b>1,816</b>	<b>2,731</b>	<b>2,464</b>	<b>6,902</b>	<b>2,853</b>	<b>2,385</b> <b>1,920</b>
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICES</b>	--	--	--	--	--	<b>6,530</b> <b>4,120</b>
<b>8. ECONOMIC SERVICES</b>	<b>39,635</b>	<b>53,896</b>	<b>61,200</b>	<b>61,818</b>	<b>65,150</b>	<b>97,066</b> <b>150,092</b>
i) Agriculture & Fisheries	3,460	1,828	1,738	1,772	2,842	4,342    4,483
ii) Land Survey & Meteorological	--	491	--	--	--	--
iii) Transportation	2,520	3,148	4,720	5,066	2,276	5,520    4,697
a) Central Ministry	--	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--	--
c) Air Transportation	1,924	2,269	3,096	2,529	1,879	4,620    3,846
d) Water Transportation	596	879	1,624	2,537	397	900    850
iv) Post Office	--	90	343	--	0	--
v) Labour Employment Services	2,426	3,378	718	--	178	--
vi) Communications	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--
viii) Tourism	--	--	--	--	--	--
ix) Public Works & Water Supply	31,229	44,961	53,681	54,980	59,854	87,204    140,912
x) Other	--	--	--	--	--	--
<b>9. UNALLOCABLE</b>	--	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--	--
1.Internal	--	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--	--
2.External	--	--	--	--	--	--
ii) Other	--	--	--	--	--	--
<b>CAPITAL EXPENDITURE</b>	<b>90,374</b>	<b>123,454</b>	<b>166,225</b>	<b>176,778</b>	<b>139,777</b>	<b>188,718</b> <b>208,850</b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.6 Central Government: Expenditure by Functional Classification (Capital)** <sup>1</sup>

(B\$'000)

<b>F U N C T I O N</b>	2008/09 <sup>p</sup> 2nd Qtr.	2008/09 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> 4th Qtr.	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.
<b>1. GENERAL PUBLIC SERVICE</b>	<u>5,476</u>	<u>8,482</u>	<u>13,935</u>	<u>2,177</u>	<u>2,378</u>
i) General Administration	3,455	7,423	10,484	2,153	1,604
ii) Public Order & Safety	2,021	1,058	3,451	25	774
<b>2. DEFENSE</b>	809	439	1,143	129	203
<b>3. EDUCATION</b>	9,339	2,866	5,713	5,544	4,861
<b>4. HEALTH</b>	343	902	5,009	81	158
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--
<b>6. HOUSING</b>	928	813	515	48	464
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICES</b>	629	836	1,032	697	1,015
<b>8. ECONOMIC SERVICES</b>	<u>12,965</u>	<u>14,583</u>	<u>24,509</u>	<u>28,830</u>	<u>33,817</u>
i) Agriculture & Fisheries	386	1,114	1,109	255	361
ii) Land Survey & Meteorological	--	--	--	--	--
iii) Transportation	40	1,512	724	1,650	715
a) Road Transportation Division	--	--	--	--	--
b) Air Transportation	--	1,492	387	1,650	695
c) Water Transportation	40	20	337	--	20
iv) Post Office	--	--	--	--	--
v) Labour Employment Services	48	76	54	--	--
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	--	--	--	--	--
ix) Public Works & Water Supply	12,492	11,880	22,622	26,925	32,741
x) Other	--	--	--	--	--
<b>9. UNALLOCABLE</b>	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--
1. Internal	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--
2. External	--	--	--	--	--
ii) Other	--	--	--	--	--
<b>CAPITAL EXPENDITURE</b>	30,488	28,921	51,856	37,506	42,896

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 6.1 Central Government: National Debt**

	(B\$'000)				
	2005p	2006p	2007p	2008p	2009p
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	225,000	225,000	200,000	300,000	600,000
Loans	61,528	64,186	72,973	83,593	103,066
<u>Total External Debt</u>	<u>286,528</u>	<u>289,186</u>	<u>272,973</u>	<u>383,593</u>	<u>703,066</u>
<b>EXTERNAL DEBT BY HOLDER</b>					
Commercial Banks	--	--	--	--	--
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	--	4,184	4,184	4,184	4,184
International Financial Institutions	61,528	64,186	68,789	79,409	98,882
Private Capital Markets	225,000	225,000	200,000	300,000	600,000
<u>Total External Debt</u>	<u>286,528</u>	<u>289,186</u>	<u>272,973</u>	<u>383,593</u>	<u>703,066</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	--	4,966	23,160	3,612	1,806
Government Securities	--	--	--	--	--
Loans	--	4,966	23,160	3,612	1,806
<u>Bahamian Dollars</u>	<u>1,948,696</u>	<u>2,092,111</u>	<u>2,339,896</u>	<u>2,379,396</u>	<u>2,615,462</u>
Advances	76,988	61,988	71,988	71,988	96,988
Treasury Bills	192,469	192,469	230,469	230,469	244,309
Government Securities	1,668,993	1,829,908	2,031,693	2,071,693	2,268,919
Loans	10,246	7,746	5,746	5,246	5,246
<u>Total Internal Debt</u>	<u>1,948,696</u>	<u>2,097,077</u>	<u>2,363,056</u>	<u>2,383,008</u>	<u>2,617,268</u>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	--	4,966	23,160	3,612	1,806
Commercial Banks	--	4,966	23,160	3,612	1,806
Other Local Financial Institutions	--	--	--	--	--
<u>Bahamian Dollars</u>	<u>1,948,696</u>	<u>2,092,111</u>	<u>2,339,896</u>	<u>2,379,396</u>	<u>2,615,462</u>
The Central Bank	149,682	190,824	348,842	202,993	201,509
Commercial Banks	463,385	450,474	520,904	691,739	886,358
Other Local Financial Institutions	4,811	5,271	3,032	2,932	4,167
Public Corporations	763,092	764,486	729,259	720,783	722,999
Other	567,726	681,056	737,859	760,949	800,429
<u>Total Internal Debt</u>	<u>1,948,696</u>	<u>2,097,077</u>	<u>2,363,056</u>	<u>2,383,008</u>	<u>2,617,268</u>
Total Foreign Currency Debt*	286,528	294,152	296,133	387,205	704,872
<u>TOTAL DIRECT CHARGE</u>	<u>2,235,224</u>	<u>2,386,263</u>	<u>2,636,029</u>	<u>2,766,601</u>	<u>3,320,334</u>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	44,080	45,981	52,879	56,753	57,066
Bahamas Electricity Corporation	116,729	102,209	87,637	76,213	214,933
Bahamas Water & Sewerage Corporation	24,237	22,167	20,241	18,282	16,425
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	28,210	19,491	10,753	5,323	1,036
Bahamas Mortgage Corporation	145,200	160,500	151,900	159,700	156,300
Educational Guarantee Fund	12,105	10,796	8,197	7,821	7,437
Education Loan Authority	40,700	47,900	50,900	60,400	67,000
Airport Authority	38,376	39,841	--	10,000	8,800
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<u>Total Contingent Liabilities</u>	<u>501,637</u>	<u>500,885</u>	<u>434,507</u>	<u>446,492</u>	<u>580,997</u>
<u>TOTAL NATIONAL DEBT</u>	<u>2,736,861</u>	<u>2,887,148</u>	<u>3,070,536</u>	<u>3,213,093</u>	<u>3,901,331</u>

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.1 Central Government: National Debt**

	(B\$'000)				
	2008 4th Qtr.	2009 1st Qtr.	2009 2nd Qtr.	2009 3rd Qtr.	2009 4th Qtr.
<u>EXTERNAL DEBT BY INSTRUMENT</u>					
Government Securities	300,000	300,000	300,000	300,000	600,000
Loans	83,593	93,334	121,600	126,419	103,066
Total External Debt	<u>383,593</u>	<u>393,334</u>	<u>421,600</u>	<u>426,419</u>	<u>703,066</u>
<u>EXTERNAL DEBT BY HOLDER</u>					
Commercial Banks	--	--	25,000	25,000	--
Bilateral Financial Institutions	4,184	4,184	4,184	4,184	4,184
International Financial Institutions	79,409	89,150	92,416	97,235	98,882
Private Capital Markets	300,000	300,000	300,000	300,000	600,000
Total External Debt	<u>383,593</u>	<u>393,334</u>	<u>421,600</u>	<u>426,419</u>	<u>703,066</u>
<u>INTERNAL DEBT BY INSTRUMENT</u>					
Foreign Currency	3,612	53,612	162,709	162,709	1,806
Government Securities	--	--	--	--	--
Loans	3,612	53,612	162,709	162,709	1,806
Bahamian Dollars	<u>2,379,396</u>	<u>2,500,462</u>	<u>2,500,462</u>	<u>2,650,462</u>	<u>2,615,462</u>
Advances	71,988	71,988	96,988	96,988	96,988
Treasury Bills	230,469	244,309	244,309	244,309	244,309
Government Securities	2,071,693	2,178,919	2,153,919	2,288,919	2,268,919
Loans	5,246	5,246	5,246	20,246	5,246
Total Internal Debt	<u>2,383,008</u>	<u>2,554,074</u>	<u>2,663,171</u>	<u>2,813,171</u>	<u>2,617,268</u>
<u>INTERNAL DEBT BY HOLDER</u>					
Foreign Currency	3,612	53,612	162,709	162,709	1,806
Commercial Banks	3,612	53,612	162,709	162,709	1,806
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	<u>2,379,396</u>	<u>2,500,462</u>	<u>2,500,462</u>	<u>2,650,462</u>	<u>2,615,462</u>
The Central Bank	202,993	221,554	213,541	269,598	201,509
Commercial Banks	691,739	782,787	768,723	854,207	886,358
Other Local Financial Institutions	2,932	4,133	4,633	4,318	4,167
Public Corporations	720,783	706,320	745,928	733,144	722,999
Other	760,949	785,668	767,637	789,195	800,429
Total Internal Debt	<u>2,383,008</u>	<u>2,554,074</u>	<u>2,663,171</u>	<u>2,813,171</u>	<u>2,617,268</u>
Total Foreign Currency Debt*	387,205	446,946	584,309	589,128	704,872
TOTAL DIRECT CHARGE	<u>2,766,601</u>	<u>2,947,408</u>	<u>3,084,771</u>	<u>3,239,590</u>	<u>3,320,334</u>
<u>CONTINGENT LIABILITIES</u>					
Bahamas Development Bank	56,753	56,099	58,099	57,694	57,066
Bahamas Electricity Corporation	76,213	73,013	68,879	65,679	214,933
Bahamas Water & Sewerage Corporation	18,282	17,903	17,414	17,042	16,425
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	5,323	2,752	1,894	1,893	1,036
Bahamas Mortgage Corporation	159,700	164,700	163,700	161,300	156,300
Educational Guarantee Fund	7,821	7,706	7,627	7,527	7,437
Education Loan Authority	60,400	60,400	60,400	67,000	67,000
Airport Authority	10,000	10,000	10,000	8,350	8,800
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Total Contingent Liabilities	446,492	444,573	440,013	438,485	580,997
TOTAL NATIONAL DEBT	<u>3,213,093</u>	<u>3,391,981</u>	<u>3,524,784</u>	<u>3,678,075</u>	<u>3,901,331</u>

\*External plus internal foreign currency debt.



**Table 6.2 Central Government: Treasury Bills<sup>1</sup>**

Period	AT TENDER		HOLDINGS					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	(End of Period)			
					Commercial Banks	Public Corporations	Other	
2000	632,000	464,500	1.44	66,500	50,000	16,000	--	132,500
2001	256,001	484,000	3.01	99,600	64,000	5,000	--	168,600
2002	670,500	605,000	2.26	72,400	39,000	68,000	--	179,400
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400
2004	1,340,000	574,300	0.32	--	26,679	152,721	--	179,400
2005	1,456,807	690,807	0.35	--	66,100	126,369	--	192,469
2006	1,053,307	670,876	3.00	52,469	10,000	130,000	--	192,469
2007	509,000	723,876	3.04	144,469	51,000	35,000	--	230,469
2008	1,196,100	1,481,283	2.92	6,369	180,698	43,402	--	230,469
2009	1,130,575	892,396	2.81	--	214,709	29,600	--	244,309
<b>2007</b>								
QTR. I	78,000	159,469	2.64	49,469	19,000	124,000	--	192,469
QTR. II	147,000	192,469	2.90	--	140,369	62,100	--	202,469
QTR. III	198,000	169,469	2.65	116,469	61,000	53,000	--	230,469
QTR. IV	86,000	202,469	3.04	144,469	51,000	35,000	--	230,469
<b>2008</b>								
QTR. I	73,000	197,469	2.72	118,469	72,000	40,000	--	230,469
QTR. II	188,000	230,469	3.07	--	198,469	32,000	--	230,469
QTR. III	197,000	197,469	2.74	--	190,802	39,667	--	230,469
QTR. IV	280,100	230,469	2.92	6,369	180,698	43,402	--	230,469
<b>2009</b>								
Jan.	82,500	79,100	2.58	39,300	148,967	42,202	--	230,469
Feb.	43,700	71,000	2.67	34,169	154,098	42,202	--	230,469
Mar.	60,500	47,369	2.66	28,840	194,530	20,939	--	244,309
Apr.	105,284	79,100	2.61	--	190,530	53,779	--	244,309
May	73,700	71,000	2.70	--	177,370	66,939	--	244,309
Jun.	104,500	89,209	2.99	--	173,309	71,000	--	244,309
Jul.	183,000	84,100	2.56	--	179,709	64,600	--	244,309
Aug.	122,300	71,000	2.53	26,000	188,709	29,600	--	244,309
Sep.	119,000	56,209	2.37	52,489	162,220	29,600	--	244,309
Oct.	62,141	84,100	2.46	6,000	208,709	29,600	--	244,309
Nov.	91,600	71,000	2.43	36,859	177,850	29,600	--	244,309
Dec.	82,350	89,209	2.81	--	214,709	29,600	--	244,309

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to table

**Table 6.3 Central Government: Long-term Securities<sup>1</sup>**

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other		TOTAL
						Local Financial Institutions	Other	
								(B\$'000)
2000	182,059	574,485	8,877	312,529	120,149	4,287	51,500	1,253,886
2001	192,015	557,309	34,009	312,295	125,877	3,128	51,500	1,276,133
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
2003	289,360	541,612	43,782	366,085	142,977	3,127	225,000	1,611,943
2004	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633
2005	440,728	636,723	72,695	387,039	126,997	4,811	225,000	1,893,993
2006	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908
2007	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693
2008	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,371,693
2009	705,399	693,399	104,521	666,403	95,030	4,167	600,000	2,868,919
<b>2007</b>								
QTR. I	553,687	637,637	90,631	441,607	141,075	5,271	225,000	2,094,908
QTR. II	549,309	652,070	104,943	433,607	140,093	5,171	200,000	2,085,192
QTR. III	591,398	669,058	100,111	458,804	140,650	5,171	200,000	2,165,192
QTR. IV	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693
<b>2008</b>								
QTR. I	594,719	689,580	130,363	464,307	139,692	3,032	200,000	2,221,693
QTR. II	586,116	681,163	129,560	458,447	138,475	2,932	300,000	2,296,693
QTR. III	673,342	681,505	127,084	505,257	91,573	2,932	300,000	2,381,693
QTR. IV	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,371,693
<b>2009</b>								
Jan.	693,251	685,381	124,305	573,993	99,057	2,932	300,000	2,478,919
Feb.	685,698	685,381	121,726	582,626	99,556	3,932	300,000	2,478,919
Mar.	686,112	685,381	120,726	583,011	99,556	4,133	300,000	2,478,919
Apr.	683,165	681,881	119,185	578,021	97,534	4,133	300,000	2,463,919
May	685,860	674,918	117,718	577,325	93,965	4,133	300,000	2,453,919
Jun.	675,433	674,928	116,554	590,168	92,203	4,633	300,000	2,453,919
Jul.	676,073	674,978	114,025	590,457	93,753	4,633	300,000	2,453,919
Aug.	690,503	704,978	128,537	674,515	100,753	4,633	300,000	2,603,919
Sep.	690,684	703,544	120,121	671,741	98,511	4,318	300,000	2,588,919
Oct.	690,195	693,391	114,157	666,403	100,605	4,168	300,000	2,568,919
Nov.	701,227	693,399	109,193	666,403	94,530	4,167	300,000	2,568,919
Dec.	705,399	693,399	104,521	666,403	95,030	4,167	600,000	2,868,919

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity  
as at December 31<sup>st</sup> 2009**

YEAR	AMOUNT (B\$'000)	
	Internal Bonds (BGRS)	External Bonds
2010	60,000	--
2011	70,000	--
2012	57,000	--
2013	80,800	--
2014	81,000	--
2015	95,000	--
2016	103,000	--
2017	97,000	--
2018	100,000	--
2019	98,000	--
2020	101,967	--
2021	125,713	--
2022	130,000	--
2023	131,100	--
2024	129,935	--
2025	130,894	--
2026	100,000	--
2027	100,284	--
2028	55,000	--
2029	65,000	300,000
2030	52,226	--
2031	55,000	--
2032	60,000	--
2033	60,000	200,000
2034	20,000	--
2035	40,000	--
2036	40,000	--
2037	30,000	--
2038	--	100,000
<b>TOTAL</b>	<b>2,268,919</b>	<b>600,000</b>

SOURCE: The Central Bank of The Bahamas

**Table 6.5 Public Corporations: Debt Operations**

	2005p	2006p	2007p	2008p	2009p
<b>A. EXTERNAL DEBT</b>					
<u>GOVERNMENT GUARANTEED LOANS</u>					
Bahamas Electricity Corp.	50,982	44,826	63,777	59,509	63,540
Water and Sewerage Corp.	50,446	44,557	38,757	32,848	27,424
Bahamas Development Bank	11,129	9,409	7,637	5,813	3,933
Bahamasair	24,237	22,167	20,241	18,282	16,425
<u>OTHER EXTERNAL LOANS</u>					
Bahamas Electricity Corp.	536	269	25,020	26,661	36,116
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	536	269	109	11,886	6,050
Nassau Airport Development Company	--	--	15,000	14,775	30,002
<b>B. INTERNAL DEBT</b>					
<u>I. FOREIGN CURRENCY</u>					
<u>GOVERNMENT GUARANTEED LOANS</u>					
Bahamas Electricity Corp.	552,317	670,068	663,325	803,845	844,029
Bahamasair	215,932	297,247	294,458	413,164	413,968
Airport Authority	170,760	151,849	90,753	85,723	220,836
<u>OTHER LOANS</u>					
Bahamas Electricity Corp.	105,600	92,800	80,000	70,400	211,000
Bahamasair	26,784	19,208	10,753	5,323	1,036
Hotel Corporation	38,376	39,841	--	10,000	8,800
<u>OTHER LOANS</u>					
Bahamas Electricity Corp.	45,172	145,398	203,705	327,441	193,132
Bahamas Telecommunication Corp.	20,700	73,177	70,080	207,291	57,697
Hotel Corporation	24,472	72,221	61,625	49,125	40,750
Nassau Airport Development Company	--	--	--	--	--
<b>II. BAHAMIAN DOLLARS</b>					
<u>GOVERNMENT GUARANTEED LOANS</u>					
Water and Sewerage Corp.	336,385	372,821	368,867	390,681	94,685
Bridge Authority	268,326	293,683	296,800	320,100	430,061
Bahamas Development Bank	--	--	--	--	--
Bahamasair	28,000	28,000	28,000	28,000	28,000
Bahamas Mortgage Corp.	29,000	33,000	42,000	48,000	50,000
Education Loan Authority	1,426	283	--	--	--
The Clifton Heritage Authority	145,200	160,500	151,900	159,700	156,300
<u>OTHER LOANS</u>					
Bahamas Electricity Corp.	40,700	47,900	50,900	60,400	67,000
Bahamas Telecommunication Corp.	24,000	24,000	24,000	24,000	24,000
Water and Sewerage Corp.	68,059	79,138	72,067	70,581	104,761
Hotel Corporation	59,466	70,942	64,256	58,359	48,448
College of The Bahamas	--	--	--	--	--
Nassau Airport Development Company	43	16	--	--	205
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>					
Bahamas Development Bank	7,300	7,025	6,750	6,475	6,150
Hotel Corporation	500	500	500	500	500
Bahamasair	750	655	561	477	379
College of The Bahamas	--	--	--	4,770	9,079
Nassau Airport Development Company	--	--	--	--	40,000
<b>D. TOTAL FOREIGN CURRENCY DEBT</b>					
<b>E. TOTAL DEBT</b>					
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	266,914	342,073	358,235	472,673	477,508
<b>D. TOTAL FOREIGN CURRENCY DEBT</b>	489,532	490,089	426,310	438,671	573,560
<b>E. TOTAL DEBT</b>	603,299	714,894	727,102	863,354	907,569

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.5 Public Corporations: Debt Operations**

	(B\$'000)				
	2008p 4th Qtr.	2009p 1st Qtr.	2009p 2nd Qtr.	2009p 3rd Qtr.	2009p 4th Qtr.
<b>A. EXTERNAL DEBT</b>					
<b><u>GOVERNMENT GUARANTEED LOANS</u></b>					
Bahamas Electricity Corp.	59,509	54,588	51,208	57,009	63,540
Water and Sewerage Corp.	<u>32,848</u>	<u>31,815</u>	<u>30,392</u>	<u>29,615</u>	<u>27,424</u>
Bahamas Development Bank	5,813	5,813	4,879	4,879	3,933
<b>OTHER EXTERNAL LOANS</b>	18,282	17,903	17,414	17,042	16,425
Bahamas Telecommunication Corp.	8,753	8,099	8,099	7,694	7,066
Water and Sewerage Corp.	26,661	22,773	20,816	27,394	36,116
Nassau Airport Development Company	<u>11,886</u>	<u>10,785</u>	<u>8,836</u>	<u>7,735</u>	<u>6,050</u>
	--	88	80	72	64
<b>B. INTERNAL DEBT</b>	14,775	11,900	11,900	19,587	30,002
<b><u>I. FOREIGN CURRENCY</u></b>	<u>803,845</u>	<u>854,677</u>	<u>849,658</u>	<u>839,841</u>	<u>844,029</u>
<b><u>GOVERNMENT GUARANTEED LOANS</u></b>	<u>413,164</u>	<u>416,645</u>	<u>410,140</u>	<u>403,539</u>	<u>413,968</u>
Bahamas Electricity Corp.	85,723	79,952	75,894	71,043	220,836
Bahamasair	70,400	67,200	64,000	60,800	211,000
Airport Authority	5,323	2,752	1,894	1,893	1,036
<b>OTHER LOANS</b>	10,000	10,000	10,000	8,350	8,800
Bahamas Electricity Corp.	<u>327,441</u>	<u>336,693</u>	<u>334,246</u>	<u>332,496</u>	<u>193,132</u>
Bahamas Telecommunication Corp.	207,291	206,593	205,896	205,896	57,697
Nassau Airport Development Company	49,125	46,000	44,250	42,500	40,750
<b>II. BAHAMIAN DOLLARS</b>	71,025	84,100	84,100	84,100	94,685
<b><u>GOVERNMENT GUARANTEED LOANS</u></b>	<u>390,681</u>	<u>438,032</u>	<u>439,518</u>	<u>436,302</u>	<u>430,061</u>
Bahamas Electricity Corp.	<u>320,100</u>	<u>325,100</u>	<u>326,100</u>	<u>330,300</u>	<u>325,300</u>
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	--	--	--	--
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamas Development Bank	48,000	48,000	50,000	50,000	50,000
Bahamasair	--	--	--	--	--
Bahamas Mortgage Corp.	159,700	164,700	163,700	161,300	156,300
Bahamas Broadcasting Corporation	--	--	--	--	--
Education Loan Authority	60,400	60,400	60,400	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<b>OTHER LOANS</b>	70,581	<u>112,932</u>	<u>113,418</u>	<u>106,002</u>	<u>104,761</u>
Bahamas Electricity Corp.	58,359	60,383	58,816	50,575	48,448
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	237	227	216	205
Bahamas Development Bank	6,475	6,413	6,212	6,150	6,150
Hotel Corporation	500	500	500	500	500
Bahamasair	477	453	430	405	379
Bahamas Broadcasting Corporation	--	--	--	--	--
Nassau Airport Development Company	--	40,000	40,000	40,000	40,000
College of The Bahamas	4,770	4,946	7,233	8,156	9,079
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>472,673</u>	<u>471,233</u>	<u>461,348</u>	<u>460,548</u>	<u>477,508</u>
<b><u>D. TOTAL GOVERNMENT GUARANTEED DEBT</u></b>	<u>438,671</u>	<u>436,867</u>	<u>432,386</u>	<u>430,958</u>	<u>573,560</u>
<b><u>E. TOTAL DEBT</u></b>	<u>863,354</u>	<u>909,265</u>	<u>900,866</u>	<u>896,850</u>	<u>907,569</u>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

	2005p	2006p	2007p*	2008p	2009p**
<b>Outstanding debt at beginning of year</b>					
Government	<u>581,709</u>	<u>553,442</u>	<u>636,225</u>	<u>654,368</u>	<u>859,878</u>
Public Corporations	284,611	286,528	294,152	296,133	387,205
<b>Plus new drawings</b>					
Government	<u>42,862</u>	<u>132,336</u>	<u>194,483</u>	<u>273,746</u>	<u>848,832</u>
Public Corporations	4,974	13,872	33,731	118,467	561,700
<b>Less amortization</b>					
Government	<u>71,129</u>	<u>49,553</u>	<u>176,340</u>	<u>68,236</u>	<u>576,330</u>
Public Corporations	37,888	118,464	160,752	155,279	287,132
<b>Outstanding debt at end of year</b>					
Government	<u>553,442</u>	<u>636,225</u>	<u>654,368</u>	<u>859,878</u>	<u>1,132,380</u>
Public Corporations	286,528	294,152	296,133	387,205	704,872
<b>Interest charges</b>					
Government	<u>30,937</u>	<u>35,234</u>	<u>40,189</u>	<u>40,767</u>	<u>41,356</u>
Public Corporations	18,141	18,254	18,000	20,959	27,581
<b>Debt service</b>					
Government	<u>102,066</u>	<u>84,787</u>	<u>216,529</u>	<u>109,003</u>	<u>617,686</u>
Public Corporations	21,198	24,502	49,750	48,354	271,614
<b>Debt service ratio</b>	3.4	2.7	6.4	3.1	n.a
<b>Government debt service/ Government revenue (%)</b>	1.9	1.9	3.7	3.4	20.4

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

\* See notes to table

**Notes:**

\* Debt servicing during 2007 includes the refinancing of \$40 million and \$65 million in Public Corporations' debt. Net of these activities, the adjusted debt service ratio was 3.3%.

\*\* Debt servicing during 2009 includes the refinancing of \$297 million and \$235 million in Public Corporations' and Government's debt. Net of its transactions, the Government's service/revenue ratio was 2.7%.

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

	2008p 4th Qtr.	2009p 1st Qtr.*	2009p 2nd Qtr.*	2009p 3rd Qtr.	2009p 4th Qtr.**
<b>Outstanding debt at beginning of quarter</b>					
Government	<u>843,193</u>	<u>859,878</u>	<u>868,179</u>	<u>995,657</u>	<u>999,676</u>
Public Corporations	377,460	387,205	446,946	584,309	589,128
<b>Plus new drawings</b>					
Government	<u>27,874</u>	<u>107,140</u>	<u>190,853</u>	<u>13,481</u>	<u>537,357</u>
Public Corporations	12,595	60,695	190,853	5,794	304,357
<b>Less amortization</b>					
Government	15,279	46,445	--	7,687	233,000
Public Corporations	<u>11,189</u>	<u>98,839</u>	<u>63,375</u>	<u>9,462</u>	<u>404,653</u>
<b>Outstanding debt at end of quarter</b>					
Government	2,850	954	53,490	975	188,613
Public Corporations	8,339	97,885	9,885	8,487	216,040
<b>Outstanding debt at end of quarter</b>	<u>859,878</u>	<u>868,179</u>	<u>995,657</u>	<u>999,676</u>	<u>1,132,380</u>
Government	387,205	446,946	584,309	589,128	704,872
Public Corporations	472,673	421,233	411,348	410,548	427,508
<b>Interest charges</b>	<u>17,057</u>	<u>4,077</u>	<u>16,846</u>	<u>5,562</u>	<u>14,872</u>
Government	11,444	504	12,069	1,791	13,218
Public Corporations	5,613	3,573	4,777	3,771	1,654
<b>Debt Service</b>	<u>28,246</u>	<u>102,916</u>	<u>80,221</u>	<u>15,024</u>	<u>419,525</u>
Government	14,294	1,458	65,559	2,766	201,831
Public Corporations	13,952	101,458	14,662	12,258	217,694
<b>Debt Service Ratio</b>	3.4	13.2	9.9	2.1	n.a
<b>Government debt service/ Government revenue (%)</b>	4.7	0.5	16.7	1.0	55.9

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

<sup>1</sup> See notes to table

Note: \*Debt servicing during the 1<sup>st</sup> & 2<sup>nd</sup> quarters of 2009 includes the refinancing of \$86 million and \$50 million in Public Corporations' and Government's debt. Net of these transactions, the respective adjusted debt service ratios were 2.2% & 3.7% and the Government's 2<sup>nd</sup> quarter service/revenue ratio was 4.0%.

\*\*Debt servicing during the 4th quarter of 2009 includes the refinancing of \$211 million and \$185 million in Public Corporations' and Government's debt. Net of its \$185 million transaction, the Government's service/revenue ratio was 4.7%.

Table 7.1 Balance of Payments

(B\$ Millions)

	2004		2005		2006p		2007p		2008p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>3,065.9</b>	<b>3,236.5</b>	<b>3,213.9</b>	<b>3,864.5</b>	<b>3,316.0</b>	<b>4,689.9</b>	<b>3,593.5</b>	<b>4,907.7</b>	<b>3,688.4</b>	<b>4,853.3</b>
<b>A. Goods &amp; Services</b>	<b>2,721.5</b>	<b>3,001.6</b>	<b>3,034.8</b>	<b>3,567.6</b>	<b>3,130.3</b>	<b>4,338.2</b>	<b>3,401.2</b>	<b>4,535.9</b>	<b>3,499.1</b>	<b>4,601.9</b>
<b>a. Goods</b>	<b>477.4</b>	<b>1,825.6</b>	<b>549.0</b>	<b>2,311.6</b>	<b>694.2</b>	<b>2,727.3</b>	<b>801.9</b>	<b>2,956.3</b>	<b>955.8</b>	<b>3,199.0</b>
1. Merchandise	363.6	1,822.4	388.1	2,308.6	454.4	2,724.1	502.5	2,948.0	560.0	3,193.5
i. Oil Trade (local Consumption)	0.0	365.5	0.0	524.3	0.0	669.0	0.0	802.1	0.0	1,166.4
ii. Non-Oil Merchandise	363.6	1,457.0	388.1	1,784.4	454.4	2,055.1	502.5	2,146.0	560.0	2,027.0
2. Goods procured in port by carrier	113.9	3.2	160.9	3.0	239.8	3.2	299.4	8.3	395.8	5.6
<b>b. Services</b>	<b>2,244.1</b>	<b>1,176.0</b>	<b>2,485.8</b>	<b>1,255.9</b>	<b>2,436.1</b>	<b>1,610.9</b>	<b>2,599.3</b>	<b>1,579.6</b>	<b>2,543.3</b>	<b>1,402.9</b>
1. Transportation	55.3	297.5	55.7	360.7	57.4	358.5	57.5	373.3	52.7	360.7
i. Passenger Services	13.0	153.0	9.8	183.7	9.8	156.1	10.7	161.2	11.2	154.7
ii. Air and Sea Freight Services	0.0	131.3	0.0	160.8	0.0	185.2	0.0	193.3	0.0	182.6
iii. Port & Airport Charges	42.3	13.2	45.9	16.2	47.6	17.3	46.8	18.7	41.6	23.4
2. Travel	1,884.5	315.6	2,068.9	344.3	2,056.4	385.2	2,187	377.4	2,153	304.5
3. Insurance Services	0.0	80.8	0.0	96.3	0.0	120.7	0.0	107.0	0.0	106.6
i. Freight Insurance	0.0	14.6	0.0	17.9	0.0	20.6	0.0	21.5	0.0	20.3
ii. Non-Merchandise Insurance	0.0	66.2	0.0	78.4	0.0	100.2	0.0	85.5	0.0	86.3
4. Construction Services	0.0	23.4	0.0	40.7	0.0	214.4	0.0	176.2	0.0	34.3
5. Royalty and License Fees	0.0	18.6	0.0	16.0	0.0	17.7	0.0	19.7	0.0	17.9
6. Offshore companies local expenses	136.2	0.0	148.1	0.0	188.1	0.0	210.2	0.0	233.8	0.0
7. Other Services	135.0	377.8	185.7	320.2	101.3	413.0	111.5	448.3	63.1	482.0
8. Government Services	33.2	62.5	27.3	77.7	32.9	101.3	32.9	77.7	40.6	96.9
i. Resident government	8.4	62.5	5.6	77.7	5.1	101.3	4.8	77.7	4.1	96.9
ii. Foreign government	24.9	0.0	21.7	0.0	27.8	0.0	28.0	0.0	36.4	0.0
<b>B. Income</b>	<b>79.7</b>	<b>221.0</b>	<b>75.8</b>	<b>279.0</b>	<b>119.4</b>	<b>337.4</b>	<b>121.3</b>	<b>352.6</b>	<b>113.4</b>	<b>231.4</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>63.3</b>	<b>0.0</b>	<b>73.2</b>	<b>0.0</b>	<b>92.8</b>	<b>0.0</b>	<b>84.7</b>	<b>0.0</b>	<b>58.7</b>
1. Labour Income	0.0	63.3	0.0	73.2	0.0	92.8	0.0	84.7	0.0	58.7
<b>b. Investment Income</b>	<b>79.7</b>	<b>157.7</b>	<b>75.8</b>	<b>205.9</b>	<b>119.4</b>	<b>244.6</b>	<b>121.3</b>	<b>267.9</b>	<b>113.4</b>	<b>172.7</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	19.5	18.5	26.9	18.1	25.5	18.1	25.2	17.7	22.7	20.5
i. Central Bank Investment Income	19.5	0.0	26.9	0.0	25.5	0.0	25.2	0.0	22.7	0.0
ii. Interest on Government Transactions	0.0	18.5	0.0	18.1	0.0	18.1	0.0	17.7	0.0	20.5
3. Other Private Interest and Dividends	60.3	139.3	48.9	187.7	93.9	226.4	96.0	250.2	90.7	152.2
i. Commercial Banks	58.9	80.0	47.5	108.2	92.5	97.8	94.6	78.3	89.3	48.7
ii. Other Companies	1.4	59.3	1.4	79.6	1.4	128.6	1.4	171.9	1.4	103.5
<b>C. Current Transfers</b>	<b>264.7</b>	<b>13.9</b>	<b>103.3</b>	<b>18.0</b>	<b>66.4</b>	<b>14.3</b>	<b>71.0</b>	<b>19.2</b>	<b>75.9</b>	<b>19.9</b>
<b>a. General Government</b>	<b>65.5</b>	<b>5.8</b>	<b>66.3</b>	<b>7.2</b>	<b>65.2</b>	<b>6.8</b>	<b>69.8</b>	<b>8.9</b>	<b>74.7</b>	<b>11.8</b>
<b>b. Other Sectors</b>	<b>199.2</b>	<b>8.1</b>	<b>37.0</b>	<b>10.8</b>	<b>1.2</b>	<b>7.5</b>	<b>1.2</b>	<b>10.3</b>	<b>1.2</b>	<b>8.1</b>
1. Workers Remittances	0.0	8.1	0.0	10.8	0.0	7.5	0.0	10.3	0.0	8.1
2. Other Transfers	199.2	0.0	37.0	0.0	1.2	0.0	1.2	0.0	1.2	0.0
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>806.4</b>	<b>307.1</b>	<b>1,144.5</b>	<b>254.5</b>	<b>1,645.8</b>	<b>429.1</b>	<b>1,669.5</b>	<b>670.0</b>	<b>1,715.3</b>	<b>582.7</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>47.9</b>	<b>0.0</b>	<b>60.4</b>	<b>0.0</b>	<b>63.5</b>	<b>0.0</b>	<b>75.7</b>	<b>0.0</b>	<b>76.3</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>47.9</b>	<b>0.0</b>	<b>60.4</b>	<b>0.0</b>	<b>63.5</b>	<b>0.0</b>	<b>75.7</b>	<b>0.0</b>	<b>76.3</b>
1. Migrants' Transfers	0.0	47.9	0.0	60.4	0.0	63.5	0.0	75.7	0.0	76.3
<b>B. FINANCIAL ACCOUNT</b>	<b>806.4</b>	<b>259.2</b>	<b>1,144.5</b>	<b>194.0</b>	<b>1,645.8</b>	<b>365.5</b>	<b>1,669.5</b>	<b>594.3</b>	<b>1,715.3</b>	<b>506.4</b>
<b>a. Direct Investment</b>	<b>529.3</b>	<b>86.4</b>	<b>640.9</b>	<b>78.1</b>	<b>842.8</b>	<b>136.4</b>	<b>886.8</b>	<b>140.6</b>	<b>1,010.4</b>	<b>171.5</b>
1. Equity	271.4	34.9	383.6	40.6	577.8	105.2	452.3	62.1	648.1	94.9
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	257.9	51.5	257.3	37.5	265.1	31.2	434.5	78.5	362.3	76.6
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>18.8</b>	<b>0.0</b>	<b>8.3</b>	<b>0.0</b>	<b>9.2</b>
1. Equity Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.1	0.0	9.2
2. Debt Security	0.0	0.0	0.0	0.0	0.0	18.8	0.0	4.3	0.0	0.0
i. Bonds	0.0	0.0	0.0	0.0	0.0	18.8	0.0	4.3	0.0	0.0
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>c. Other Investments</b>	<b>277.0</b>	<b>172.8</b>	<b>503.7</b>	<b>115.9</b>	<b>802.9</b>	<b>210.4</b>	<b>782.8</b>	<b>445.4</b>	<b>704.9</b>	<b>325.8</b>
1. Central Government	4.2	8.2	4.2	3.0	7.1	4.4	14.5	29.9	116.2	5.6
2. Other Public Sector Capital	1.4	18.2	0.7	10.4	0.0	6.2	27.9	6.0	5.3	9.5
3. Domestic Banks	0.0	64.6	85.4	37.8	146.6	3.5	4.3	90.8	108.8	72.5
4. Other Private	271.3	81.8	413.4	64.7	649.3	196.3	736.0	318.6	474.7	238.1
<b>3. NET ERRORS AND OMISSIONS</b>	<b>0.0</b>	<b>145.1</b>	<b>0.0</b>	<b>328.5</b>	<b>78.1</b>	<b>0.0</b>	<b>268.8</b>	<b>0.0</b>	<b>141.4</b>	<b>0.0</b>
<b>4. OVERALL BALANCE</b>	<b>183.6</b>	<b>0.0</b>	<b>0.0</b>	<b>89.0</b>	<b>0.0</b>	<b>79.1</b>	<b>0.0</b>	<b>45.9</b>	<b>109.1</b>	<b>0.0</b>
<b>5. FINANCING</b>	<b>0.0</b>	<b>183.6</b>	<b>89.0</b>	<b>0.0</b>	<b>79.1</b>	<b>0.0</b>	<b>45.9</b>	<b>0.0</b>	<b>0.0</b>	<b>109.1</b>
Change in SDR holdings	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0
Change in Reserve Position with the Fund	0.0	0.4	0.8	0.0	0.0	0.5	0.0	0.5	0.3	0.0
Change in External Foreign Assets (increase = debit)	0.0	183.3	88.2	0.0	79.5	0.0	46.3	0.0	0.0	109.4



Table 7.1 Balance of Payments

(B\$ Millions)

	2008 Qtr. IIIp		2008 Qtr. IVp		2009 Qtr. Iq		2009 Qtr. IIp		2009 Qtr. IIIp	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>871.1</b>	<b>1,291.0</b>	<b>867.0</b>	<b>1,109.8</b>	<b>814.1</b>	<b>937.3</b>	<b>853.6</b>	<b>1,040.8</b>	<b>757.4</b>	<b>1,039.5</b>
<b>A. Goods &amp; Services</b>	<b>827.2</b>	<b>1,236.4</b>	<b>826.0</b>	<b>1,050.2</b>	<b>778.5</b>	<b>878.9</b>	<b>810.2</b>	<b>995.9</b>	<b>707.4</b>	<b>935.4</b>
<b>a. Goods</b>	<b>247.5</b>	<b>844.1</b>	<b>238.0</b>	<b>735.8</b>	<b>164.7</b>	<b>594.0</b>	<b>178.1</b>	<b>683.8</b>	<b>169.9</b>	<b>613.8</b>
1. Merchandise	147.3	843.0	135.2	733.2	99.1	591.6	108.5	683.0	111.5	612.6
i. Oil Trade (local Consumption)	0.0	341.9	0.0	209.8	0.0	143.7	0.0	221.5	0.0	163.4
ii. Non-Oil Merchandise	147.3	501.1	135.2	523.4	99.1	448.0	108.5	461.5	111.5	449.2
2. Goods procured in port by carrier	100.1	1.2	102.8	2.6	65.6	2.3	69.6	0.8	58.5	1.2
<b>b. Services</b>	<b>579.8</b>	<b>392.3</b>	<b>588.0</b>	<b>314.3</b>	<b>613.8</b>	<b>285.0</b>	<b>632.1</b>	<b>312.1</b>	<b>537.5</b>	<b>321.7</b>
1. Transportation	13.4	83.0	12.4	88.9	9.8	88.8	26.5	84.3	28.6	79.2
i. Passenger Services	4.3	35.3	3.1	30.8	2.9	37.6	1.8	37.9	4.3	36.1
ii. Air and Sea Freight Services	0.0	45.1	0.0	47.2	0.0	40.4	0.0	41.6	0.0	40.5
iii. Port & Airport Charges	9.1	2.6	9.3	10.9	6.9	10.9	24.6	4.9	24.2	2.6
2. Travel	485.3	90.5	471.3	66.0	537.8	52.3	539.1	56.9	436.8	72.6
3. Insurance Services	0.0	33.0	0.0	18.9	0.0	11.0	0.0	34.8	0.0	29.0
i. Freight Insurance	0.0	5.0	0.0	5.2	0.0	4.5	0.0	4.6	0.0	4.5
ii. Non-Merchandise Insurance	0.0	28.0	0.0	13.7	0.0	6.5	0.0	30.2	0.0	24.5
4. Construction Services	0.0	3.2	0.0	12.4	0.0	11.9	0.0	2.6	0.0	4.8
5. Royalty and License Fees	0.0	5.2	0.0	4.2	0.0	7.5	0.0	3.4	0.0	2.7
6. Offshore companies local expenses	54.8	0.0	71.2	0.0	46.4	0.0	46.1	0.0	49.8	0.0
7. Other Services	15.4	148.5	23.1	100.6	11.5	99.3	10.7	92.8	11.4	83.8
8. Government Services	10.8	28.8	10.0	23.3	8.4	14.0	9.8	37.3	10.9	49.6
i. Resident government	0.9	28.8	1.2	23.3	1.0	14.0	1.1	37.3	1.4	49.6
ii. Foreign government	9.9	0.0	8.8	0.0	7.4	0.0	8.7	0.0	9.5	0.0
<b>B. Income</b>	<b>26.2</b>	<b>50.2</b>	<b>25.5</b>	<b>54.8</b>	<b>11.9</b>	<b>54.6</b>	<b>12.7</b>	<b>40.6</b>	<b>26.0</b>	<b>101.8</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>13.6</b>	<b>0.0</b>	<b>12.7</b>	<b>0.0</b>	<b>14.3</b>	<b>0.0</b>	<b>14.0</b>	<b>0.0</b>	<b>10.6</b>
1. Labour Income	0.0	13.6	0.0	12.7	0.0	14.3	0.0	14.0	0.0	10.6
<b>b. Investment Income</b>	<b>26.2</b>	<b>36.6</b>	<b>25.5</b>	<b>42.0</b>	<b>11.9</b>	<b>40.2</b>	<b>12.7</b>	<b>26.6</b>	<b>26.0</b>	<b>91.2</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	6.1	0.6	5.5	11.4	4.3	0.5	4.2	11.7	3.9	0.7
i. Central Bank Investment Income	6.1	0.0	5.5	0.0	4.3	0.0	4.2	0.0	3.9	0.0
ii. Interest on Government Transactions	0.0	0.6	0.0	11.4	0.0	0.5	0.0	11.7	0.0	0.7
3. Other Private Interest and Dividends	20.1	36.0	20.0	30.6	7.6	39.7	8.5	14.9	22.1	90.4
i. Commercial Banks	19.8	12.0	19.7	12.7	7.5	25.5	8.4	5.0	22.0	69.1
ii. Other Companies	0.4	24.0	0.4	17.9	0.2	14.2	0.2	9.9	0.2	21.3
<b>C. Current Transfers</b>	<b>17.7</b>	<b>4.4</b>	<b>15.5</b>	<b>4.9</b>	<b>23.6</b>	<b>3.8</b>	<b>30.6</b>	<b>4.2</b>	<b>24.0</b>	<b>2.3</b>
<b>a. General Government</b>	<b>17.4</b>	<b>2.0</b>	<b>15.2</b>	<b>2.9</b>	<b>23.3</b>	<b>1.8</b>	<b>30.3</b>	<b>2.2</b>	<b>23.7</b>	<b>0.6</b>
<b>b. Other Sectors</b>	<b>0.3</b>	<b>2.4</b>	<b>0.3</b>	<b>2.0</b>	<b>0.3</b>	<b>1.9</b>	<b>0.3</b>	<b>2.0</b>	<b>0.3</b>	<b>1.7</b>
1. Workers Remittances	0.0	2.4	0.0	2.0	0.0	1.9	0.0	2.0	0.0	1.7
2. Other Transfers	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>384.9</b>	<b>150.0</b>	<b>429.0</b>	<b>122.2</b>	<b>279.2</b>	<b>94.7</b>	<b>430.4</b>	<b>54.3</b>	<b>445.9</b>	<b>152.0</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>18.4</b>	<b>0.0</b>	<b>35.5</b>	<b>0.0</b>	<b>10.4</b>	<b>0.0</b>	<b>7.6</b>	<b>0.0</b>	<b>8.4</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>18.4</b>	<b>0.0</b>	<b>35.5</b>	<b>0.0</b>	<b>10.4</b>	<b>0.0</b>	<b>7.6</b>	<b>0.0</b>	<b>8.4</b>
1. Migrants' Transfers	0.0	18.4	0.0	35.5	0.0	10.4	0.0	7.6	0.0	8.4
<b>B. FINANCIAL ACCOUNT</b>	<b>384.9</b>	<b>131.5</b>	<b>429.0</b>	<b>86.6</b>	<b>279.2</b>	<b>84.3</b>	<b>430.4</b>	<b>46.7</b>	<b>445.9</b>	<b>143.7</b>
<b>a. Direct Investment</b>	<b>222.3</b>	<b>61.6</b>	<b>315.2</b>	<b>15.5</b>	<b>200.3</b>	<b>13.0</b>	<b>207.7</b>	<b>26.4</b>	<b>227.3</b>	<b>14.5</b>
1. Equity	172.2	45.7	221.9	1.8	142.1	7.1	154.6	21.2	178.4	8.3
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	50.1	15.9	93.3	13.7	58.2	6.0	53.1	5.2	48.9	6.2
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>3.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>4.5</b>	<b>0.0</b>	<b>3.1</b>
1. Equity Security	0.0	3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Debt Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.5	0.0	3.1
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.5	0.0	3.1
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>c. Other Investments</b>	<b>162.6</b>	<b>66.3</b>	<b>113.8</b>	<b>71.1</b>	<b>78.9</b>	<b>71.3</b>	<b>222.7</b>	<b>15.8</b>	<b>218.6</b>	<b>126.1</b>
1. Central Government	3.6	0.9	11.5	1.9	10.7	1.0	30.9	2.6	2.9	1.0
2. Other Public Sector Capital	0.0	2.3	5.3	3.2	12.0	16.9	0.0	3.4	187.7	1.9
3. Domestic Banks	66.6	0.0	24.2	0.0	0.0	38.0	162.7	0.0	0.0	31.7
4. Other Private	92.3	63.1	72.9	66.0	56.2	15.4	29.1	9.8	28.0	91.5
<b>3. NET ERRORS AND OMISSIONS</b>	<b>160.2</b>	<b>0.0</b>	<b>0.0</b>	<b>151.2</b>	<b>0.0</b>	<b>0.6</b>	<b>0.0</b>	<b>42.3</b>	<b>0.0</b>	<b>27.2</b>
<b>4. OVERALL BALANCE</b>	<b>0.0</b>	<b>24.6</b>	<b>0.0</b>	<b>87.1</b>	<b>60.7</b>	<b>0.0</b>	<b>146.6</b>	<b>0.0</b>	<b>0.0</b>	<b>15.5</b>
<b>5. FINANCING</b>	<b>24.6</b>	<b>0.0</b>	<b>87.1</b>	<b>0.0</b>	<b>0.0</b>	<b>60.7</b>	<b>0.0</b>	<b>146.6</b>	<b>15.5</b>	<b>0.0</b>
Change in SDR holdings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	180.9
Change in Reserve Position with the Fund	0.5	0.0	0.1	0.0	0.3	0.0	0.0	0.4	0.0	0.2
Change in External Foreign Assets (increase = debit)	24.1	0.0	87.0	0.0	0.0	61.0	0.0	146.3	196.6	0.0

SOURCE: The Central Bank of The Bahamas

**Table 7.2 External Trade<sup>1</sup>**

Period	OIL TRADE		OTHER MERCHANDISE TRADE					TRADE BALANCE (3-7) or (5-6)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
	EXPORTS	IMPORTS	DOMESTIC EXPORTS	RE EXPORTS	TOTAL EXPORTS (5 = 3+4)	IMPORTS	RETAINED IMPORTS (7 = 6-4)	
	(B\$'000)							
1999	36,941	172,478	194,160	194,935	389,095	1,578,770	1,383,835	(1,189,675)
2000	83,036	207,469	244,238	227,615	471,853	1,794,937	1,567,322	(1,323,084)
2001	68,844	292,807	228,548	78,491	307,039	1,635,942	1,557,451	(1,328,903)
2002	90,579	237,630	228,996	69,202	298,198	1,600,835	1,531,633	(1,302,637)
2003	24,477	257,263	264,115	76,236	340,351	1,616,895	1,540,659	(1,276,544)
2004	37,745	286,374	240,227	123,338	363,565	1,690,140	1,566,802	(1,326,575)
2005	40,583	507,844	270,849	117,233	388,082	2,059,318	1,942,085	(1,671,236)
2006	92,997	605,442	343,551	110,867	454,418	2,379,025	2,268,158	(1,924,607)
2007	167,600	615,782	379,090	123,398	502,488	2,488,023	2,364,625	(1,985,535)
2008	141,524	847,041	409,635	150,374	560,009	2,354,064	2,203,691	(1,794,055)
<b>2006</b>								
QTR. I	18,891	143,715	83,058	36,578	119,636	588,267	551,689	(468,631)
QTR. II	22,695	161,843	68,358	23,373	91,731	578,615	555,242	(486,884)
QTR. III	26,416	197,023	89,835	23,721	113,556	618,388	594,667	(504,832)
QTR. IV	24,995	102,861	102,299	27,196	129,495	593,755	566,559	(464,260)
<b>2007</b>								
QTR. I	28,438	106,550	85,908	27,865	113,773	659,118	631,253	(545,345)
QTR. II	40,098	169,542	85,969	29,322	115,291	620,817	591,495	(505,526)
QTR. III	38,598	173,969	105,076	29,888	134,964	650,398	620,510	(515,434)
QTR. IV	60,466	165,721	102,137	36,323	138,460	557,690	521,367	(419,230)
<b>2008</b>								
QTR. I	51,401	211,264	98,510	28,310	126,820	596,808	568,498	(469,988)
QTR. II	23,465	252,625	95,056	55,578	150,634	570,663	515,085	(420,029)
QTR. III	33,039	189,661	111,713	35,608	147,321	580,752	545,144	(433,431)
QTR. IV	33,619	193,491	104,356	30,877	135,233	605,841	574,964	(470,608)
<b>2009</b>								
QTR. I	25,729	97,501	72,025	59,876	131,901	613,080	553,204	(481,179)
QTR. II	20,200	124,873	76,962	31,534	108,496	532,342	500,808	(423,846)
QTR. III	33,721	169,336	72,435	39,027	111,462	520,925	481,898	(409,463)

<sup>1</sup>See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

**Table 7.3 Exports by Commodity Group**

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	
1999	109,238	34,841	30,402	36,941	--	99,688	7,214	99,530	8,072	111	426,037
2000	89,293	32,622	29,072	83,036	6	118,135	26,509	143,663	32,476	76	554,888
2001	80,776	40,841	27,469	68,844	--	97,864	8,992	45,206	5,889	--	375,881
2002	94,944	38,508	27,982	90,579	1	92,937	6,254	31,969	5,603	--	388,777
2003	111,335	37,805	35,523	24,477	--	99,547	7,462	41,614	7,054	10	364,827
2004	90,275	33,315	63,647	37,745	13	109,141	12,870	49,142	5,157	6	401,311
2005	79,241	18,305	26,294	40,583	--	181,520	19,878	46,510	16,306	28	428,664
2006	95,187	10,027	56,867	92,997	--	209,466	14,567	58,942	9,358	4	547,415
2007	84,988	23,282	47,959	167,600	17	246,454	27,423	68,166	4,081	119	670,089
2008	78,312	42,326	52,446	141,524	13	251,014	45,486	67,563	10,730	14	689,427
<b>2006</b>											
QTR. I	16,311	402	13,949	18,891	--	61,821	4,192	17,693	5,266	2	138,527
QTR. II	8,742	208	14,109	22,695	--	52,073	2,686	12,613	1,299	1	114,426
QTR. III	27,203	5,462	16,640	26,416	--	46,492	3,528	13,430	801	1	139,972
QTR. IV	42,931	3,956	12,169	24,995	--	49,079	4,162	15,205	1,991	1	154,490
<b>2007</b>											
QTR. I	17,893	5,907	13,095	28,438	--	56,899	6,672	12,321	986	1	142,212
QTR. II	9,847	5,348	11,947	40,098	--	63,623	6,411	16,903	1,209	3	155,389
QTR. III	21,145	8,025	12,128	38,598	11	69,971	6,893	15,733	1,056	2	173,562
QTR. IV	36,103	4,002	10,789	60,466	6	55,961	7,447	23,209	830	113	198,926
<b>2008</b>											
QTR. I	19,108	4,481	14,461	51,401	4	66,589	8,812	12,155	1,203	7	178,221
QTR. II	10,133	15,049	14,921	23,465	1	56,519	13,657	26,716	6,988	5	167,454
QTR. III	14,955	13,433	12,130	33,039	6	76,884	11,000	12,046	1,406	1	174,900
QTR. IV	34,116	9,363	10,934	33,619	2	51,022	12,017	16,646	1,133	1	168,852
<b>2009</b>											
QTR. I	18,355	602	11,912	25,729	0	45,522	8,105	18,317	3,357	2	131,901
QTR. II	8,898	405	8,340	20,200	0	63,860	8,469	16,645	1,877	1	128,695
QTR. III	12,476	405	11,152	33,722	0	55,552	5,039	23,957	2,880	2	145,185

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

**Table 7.4 Imports by Commodity Group**

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	
1999	261,824	49,366	48,098	172,478	3,734	153,166	313,207	500,730	221,967	26,677	1,751,247
2000	278,738	52,167	60,894	207,469	3,731	183,280	371,293	526,535	281,908	36,390	2,002,405
2001	273,779	60,102	46,735	292,807	3,497	146,552	297,741	518,023	260,225	29,288	1,928,749
2002	285,016	54,118	45,475	237,630	3,603	166,393	278,285	407,034	235,654	125,257	1,838,465
2003	284,897	54,702	42,487	257,263	4,224	175,759	268,524	429,312	246,467	110,523	1,874,158
2004	309,706	48,227	52,505	286,374	4,862	178,563	299,028	421,802	287,756	87,691	1,976,514
2005	329,503	66,460	68,055	507,844	5,615	219,691	392,782	566,975	313,269	96,970	2,567,162
2006	373,569	63,864	79,799	605,382	6,140	268,956	480,135	663,545	320,075	119,257	2,980,722
2007	401,483	69,406	82,676	615,782	6,953	279,269	485,534	689,980	344,280	128,444	3,103,807
2008	429,643	68,888	75,503	847,040	8,610	287,758	444,135	645,523	299,815	94,190	3,201,105
<b>2006</b>											
QTR. I	102,205	15,274	18,884	143,657	1,727	76,431	115,031	153,693	73,629	30,395	730,927
QTR. II	91,548	16,330	18,773	161,840	1,421	63,603	115,502	163,094	73,512	31,663	737,287
QTR. III	95,731	17,597	20,571	197,023	1,622	71,102	128,726	169,797	82,576	30,664	815,411
QTR. IV	84,086	14,663	21,571	102,863	1,370	57,819	120,876	176,961	90,357	26,534	697,098
<b>2007</b>											
QTR. I	97,165	15,101	24,472	106,550	1,777	65,348	142,905	184,465	96,390	31,496	765,669
QTR. II	104,892	20,414	21,223	169,542	1,775	73,298	111,020	172,691	79,050	36,454	790,359
QTR. III	105,115	17,542	18,583	173,969	1,514	87,532	126,817	180,487	80,457	32,352	824,368
QTR. IV	94,311	16,349	18,398	165,721	1,887	53,091	104,792	152,337	88,383	28,142	723,411
<b>2008</b>											
QTR. I	105,817	16,560	18,474	211,263	2,016	66,338	104,022	173,869	77,823	31,890	808,072
QTR. II	111,238	18,238	17,301	252,625	2,939	78,083	97,683	170,895	73,159	1,127	823,288
QTR. III	109,549	18,383	20,483	189,661	2,095	64,554	123,604	143,078	69,239	29,768	770,413
QTR. IV	103,039	15,707	19,245	193,491	1,560	78,783	118,826	157,681	79,595	31,405	799,332
<b>2009</b>											
QTR. I	111,884	15,379	15,884	97,501	2,478	63,425	104,612	117,607	60,319	23,992	613,081
QTR. II	106,049	21,088	15,777	124,873	2,082	57,496	102,013	136,032	65,492	26,313	657,215
QTR. III	99,227	15,994	17,888	169,336	2,204	61,363	96,360	127,367	72,409	28,112	690,260

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.5 Non-Oil Exports by Country and Region**

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
1999	296,808	14,132	7,799	3,878	36,379	30,099	389,095
2000	374,444	9,637	8,188	3,338	39,603	36,643	471,853
2001	219,935	12,033	5,944	2,478	42,044	24,605	307,039
2002	211,425	16,550	7,364	2,635	41,423	18,801	298,198
2003	242,603	17,400	6,970	3,062	51,758	18,558	340,351
2004	268,181	14,309	11,839	3,253	46,742	19,241	363,565
2005	254,659	19,876	19,131	3,519	67,791	23,107	388,082
2006	304,637	21,799	16,470	4,110	82,590	24,311	453,916
2007	323,417	9,925	38,418	2,979	87,437	40,311	502,487
2008	357,759	8,923	36,374	4,308	77,749	74,896	560,010
<b>2006</b>							
QTR. I	81,938	7,601	4,934	1,008	18,712	4,941	119,134
QTR. II	63,745	6,842	1,217	915	14,422	4,590	91,731
QTR. III	70,398	3,452	7,726	790	21,247	9,945	113,557
QTR. IV	88,556	3,904	2,593	1,396	28,209	4,837	129,495
<b>2007</b>							
QTR. I	74,293	3,069	7,253	926	18,244	9,988	113,773
QTR. II	82,041	2,600	9,265	715	14,603	6,066	115,290
QTR. III	78,927	2,419	17,370	961	23,498	11,789	134,964
QTR. IV	88,156	1,837	4,530	377	31,092	12,468	138,460
<b>2008</b>							
QTR. I	82,532	2,037	4,936	905	19,242	17,170	126,821
QTR. II	97,098	3,540	10,686	1,469	13,582	24,259	150,634
QTR. III	83,360	1,746	13,148	578	25,719	22,771	147,322
QTR. IV	94,770	1,600	7,604	1,356	19,206	10,697	135,233
<b>2009</b>							
QTR. I	78,517	6,018	10,108	525	5,133	5,872	106,173
QTR. II	65,004	7,241	12,629	477	11,101	12,045	108,497
QTR. III	74,658	3,223	722	669	21,153	11,039	111,464

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.6 Non-Oil Imports by Country and Region**

Period	(B\$'000)						TOTAL
	U.S.A.	U.K.	CANADA	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	
1999	1,426,109	17,366	21,704	5,907	40,296	67,388	1,578,770
2000	1,645,325	13,670	22,197	10,194	25,162	78,389	1,794,937
2001	1,496,069	9,638	19,901	17,852	25,657	66,825	1,635,942
2002	1,483,194	8,707	11,222	11,701	22,610	63,401	1,600,835
2003	1,448,479	16,523	14,565	13,952	41,462	81,914	1,616,895
2004	1,547,560	11,030	14,008	8,371	30,038	79,133	1,690,140
2005	1,900,106	15,188	14,016	8,951	31,156	89,900	2,059,318
2006	2,193,858	11,203	24,911	8,017	34,796	106,317	2,379,102
2007	2,308,358	17,220	22,424	11,402	26,985	101,636	2,488,025
2008	2,203,203	13,820	11,407	5,820	23,082	96,864	2,354,196
<b>2006</b>							
QTR. I	542,642	2,602	4,161	2,009	10,572	26,282	588,268
QTR. II	529,124	2,816	6,741	1,682	9,155	29,097	578,615
QTR. III	572,086	2,708	7,269	3,114	8,901	24,386	618,464
QTR. IV	550,006	3,077	6,740	1,212	6,168	26,552	593,755
<b>2007</b>							
QTR. I	606,975	4,511	9,969	2,324	7,063	28,277	659,119
QTR. II	578,084	4,592	5,232	1,694	9,842	21,373	620,817
QTR. III	605,718	4,264	4,273	4,237	5,018	26,889	650,399
QTR. IV	517,581	3,853	2,950	3,147	5,062	25,097	557,690
<b>2008</b>							
QTR. I	548,473	2,634	2,391	1,600	6,594	35,187	596,879
QTR. II	527,203	5,784	3,307	1,977	6,526	25,927	570,724
QTR. III	553,535	2,695	2,064	1,269	3,914	17,274	580,752
QTR. IV	573,992	2,707	3,645	973	6,048	18,476	605,841
<b>2009</b>							
QTR. I	487,361	1,630	2,491	612	5,534	17,951	515,579
QTR. II	502,982	2,119	3,815	1,009	4,063	18,354	532,342
QTR. III	488,392	1,530	4,668	1,226	5,622	19,488	520,926

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.7 Composition of Domestic Exports**

Period	(B\$'000)										TOTAL			
	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals		Other Pharmaceuticals	Fragrances	Other
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,833	228,996
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2005	74,498	3,531	926	52	16,843	24	14,805	--	--	--	--	--	160,169	270,849
2006	89,906	4,242	1,233	38,115	9,393	--	12,044	--	--	15,019	840	--	172,759	343,551
2007	81,371	1,865	1,198	35,577	20,282	--	6,600	--	--	84,562	347	--	147,289	379,090
<b>2004</b>														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779
<b>2005</b>														
QTR. I	10,712	311	234	52	8,040	12	4,825	--	--	--	--	--	28,730	52,915
QTR. II	5,836	1,179	216	--	4,653	--	3,075	--	--	--	--	--	38,159	53,117
QTR. III	27,537	926	--	--	3,010	12	4,026	--	--	--	--	--	46,903	82,414
QTR. IV	30,414	1,116	477	--	1,139	--	2,881	--	--	--	--	--	46,377	82,404
<b>2006</b>														
QTR. I	14,692	1,015	690	9,042	381	--	3,490	--	--	--	--	--	53,748	83,058
QTR. II	7,159	1,857	--	9,722	289	--	3,398	--	--	--	--	--	45,934	68,358
QTR. III	26,136	1,005	--	10,130	4,822	--	3,688	--	--	7,313	769	--	35,972	89,835
QTR. IV	41,919	366	543	9,221	3,900	--	1,468	--	--	7,706	71	--	37,105	102,299
<b>2007</b>														
QTR. I	16,594	511	647	10,073	5,438	--	2,179	--	--	15,188	74	--	35,205	85,908
QTR. II	9,174	525	78	8,820	4,497	--	1,364	--	--	19,930	94	--	41,487	85,969
QTR. III	20,408	591	8	8,530	6,709	--	1,655	--	--	30,040	105	--	37,029	105,076
QTR. IV	35,194	237	465	8,154	3,638	--	1,401	--	--	19,404	74	--	33,569	102,137

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

**Table 7.8 Domestic Exports of Oil**

Period	(B\$'000)					Total Domestic Oil Exports
	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other		
1982	162,440	348,401	758,931	116,112		1,385,884
1983	260,795	624,399	676,639	258,784		1,820,617
1984	226,830	319,804	555,055	171,786		1,273,475
1985	27,370	155,960	351,940	10,015		545,285
1986	--	48,504	207,400	11,437		267,341
1987	3,923	45,079	208,202	1,422		258,626
1988	4,886	8,417	224,982	5,551		243,836
1989	--	98,605	196,964	--		295,569
1990	7,955	--	333,516	22,544		364,015
1991	114	370,199	--	190,766		561,079
<b>1988</b>						
QTR. I	--	5,999	84,559	--		90,558
QTR. II	4,876	493	73,772	--		79,141
QTR. III	--	--	36,787	5,526		42,313
QTR. IV	10	1,925	29,864	25		31,824
<b>1989</b>						
QTR. I	--	--	80,904	--		80,904
QTR. II	--	9,996	66,509	--		76,505
QTR. III	--	--	49,551	--		49,551
QTR. IV	--	88,609	--	--		88,609
<b>1990</b>						
QTR. I	--	--	141,883	--		141,883
QTR. II	26	--	45,466	30		45,522
QTR. III	7,929	--	86,458	--		94,387
QTR. IV	--	--	59,709	22,514		82,223
<b>1991</b>						
QTR. I	49	77,815	--	25,212		103,076
QTR. II	--	111,541	--	--		111,541
QTR. III	--	95,386	--	103,399		198,785
QTR. IV	65	85,457	--	62,155		147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries



**Table 7.9 Volume of Oil Imports for Local Consumption**  
(’000 Barrels)

Period	D		O		M	E		S		T	I	C			Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T	O	T	A	L				
2000	154	1,622	46	240	33	2,687	47	4,828	4,657	9,485						
2001	154	1,602	30	162	69	2,831	45	4,893	4,766	9,659						
2002	102	1,551	26	145	571	2,740	101	5,234	4,780	10,014						
2003	111	1,875	27	164	54	2,606	34	4,872	2,290	7,162						
2004	146	1,692	18	188	84	2,966	34	5,128	2,761	7,889						
2005	134	1,668	17	198	89	2,931	41	5,077	2,521	7,598						
2006	137	1,740	6	221	622	2,677	50	5,453	3,330	8,783						
2007	143	1,599	1	201	1,134	2,908	39	6,026	4,039	10,064						
2008	151	1,750	8	192	1,332	3,119	43	6,594	3,317	9,911						
2009	112	1,864	8	162	275	2,331	37	4,789	2,716	7,505						
<b>2006</b>																
QTR. I	36	361	--	56	104	633	14	1,204	769	1,973						
QTR. II	43	461	3	62	179	687	10	1,445	812	2,257						
QTR. III	25	489	3	61	218	823	13	1,632	961	2,593						
QTR. IV	33	430	--	42	120	535	14	1,173	788	1,961						
<b>2007</b>																
QTR. I	35	226	1	56	318	467	10	1,113	1,105	2,218						
QTR. II	45	448	--	44	128	720	7	1,390	1,057	2,447						
QTR. III	31	397	--	54	373	913	12	1,779	886	2,665						
QTR. IV	32	528	--	48	316	809	11	1,744	991	2,734						
<b>2008</b>																
QTR. I	48	456	--	70	329	1,029	12	1,944	1,144	3,088						
QTR. II	31	397	3	46	287	805	9	1,577	628	2,205						
QTR. III	44	459	1	55	319	863	10	1,751	734	2,485						
QTR. IV	28	438	4	21	397	422	12	1,321	811	2,132						
<b>2009</b>																
QTR. I	29	489	1	53	275	584	11	1,442	847	2,289						
QTR. II <sup>R</sup>	39	500	1	45	--	750	7	1,343	676	2,019						
QTR. III <sup>R</sup>	28	469	4	39	--	428	9	977	612	1,589						
QTR. IV <sup>P</sup>	16	405	1	25	--	568	11	1,027	581	1,608						

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

**Table 7.10 Value of Oil Imports for Local Consumption**

(B\$'000)

Period	D		O		M		E			S		T		I		C		Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L	Foreign Bunkers	Total Local Consumption									
2000	4,808	63,291	2,497	6,519	694	89,947	5,229	172,985	114,297	287,282									
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	116,106	273,233									
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	123,124	290,191									
2003	3,738	77,249	2,657	6,596	1,904	99,314	4,127	195,584	88,684	284,268									
2004	5,146	93,454	1,863	9,732	2,006	134,814	4,517	251,533	113,919	365,452									
2005	6,381	126,843	2,048	15,124	2,228	206,083	6,111	364,818	159,134	523,952									
2006	7,751	154,651	865	19,107	29,553	208,922	9,393	430,242	238,766	669,008									
2007	9,100	145,135	179	20,408	65,431	238,397	10,003	488,652	313,414	802,066									
2008	11,295	201,147	1,351	26,357	120,329	383,167	13,329	756,974	390,750	1,147,724									
2009	7,591	150,586	1,351	17,780	96,742	271,735	9,741	555,525	281,731	837,256									
<b>2006</b>																			
QTR. I	1,948	28,373	--	4,580	5,115	49,447	2,191	91,654	51,538	143,192									
QTR. II	2,471	44,788	376	5,666	8,061	53,852	1,892	117,105	77,080	194,185									
QTR. III	1,560	47,645	489	5,558	10,643	65,844	2,423	134,161	64,737	198,898									
QTR. IV	1,772	33,846	--	3,304	5,735	39,779	2,887	87,322	45,411	132,733									
<b>2007</b>																			
QTR. I	1,870	16,820	179	4,262	14,342	28,832	2,024	68,329	83,963	152,292									
QTR. II	2,714	45,270	--	5,886	6,971	51,801	1,574	114,216	74,581	188,797									
QTR. III	2,032	34,542	--	5,009	22,581	74,711	4,112	142,988	66,185	209,173									
QTR. IV	2,484	48,503	--	5,251	21,536	83,052	2,293	163,120	88,685	251,805									
<b>2008</b>																			
QTR. I	3,704	50,561	--	8,577	23,588	111,432	3,587	201,449	109,019	310,468									
QTR. II	2,545	52,888	522	7,370	27,391	112,665	2,535	205,915	80,928	286,843									
QTR. III	3,756	66,851	279	8,652	30,896	120,630	3,236	234,300	100,147	334,447									
QTR. IV	1,290	30,847	549	1,758	38,455	38,441	3,971	115,310	100,656	215,966									
<b>2009</b>																			
QTR. I	1,247	26,163	161	3,344	13,126	33,381	2,815	80,237	63,456	143,693									
QTR. II <sup>R</sup>	1,832	38,446	104	3,182	--	106,648	1,634	151,845	69,608	221,453									
QTR. III <sup>R</sup>	1,398	41,705	489	3,196	--	56,307	1,809	104,905	58,482	163,387									
QTR. IV <sup>P</sup>	869	34,854	178	2,276	--	49,915	2,664	90,755	51,473	142,228									

SOURCE: The Central Bank of The Bahamas and oil companies' report

**Table 8.1 Retail Price Index: Average for the Period**

(Oct./Nov. 1995=100)

Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment Services	Education	Other Goods & Services	ALL ITEMS
	WEIGHT	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
2000	108.37	106.53	102.65	106.16	109.06	102.33	108.70	132.20	101.90	105.99
2001	110.68	107.08	102.81	108.93	110.93	103.99	112.54	142.38	107.53	108.23
2002	112.86	107.61	102.88	114.29	112.26	104.13	115.33	160.74	109.75	110.46
2003	113.46	107.54	103.64	118.69	123.26	106.03	126.64	162.47	122.96	113.80
2004	116.80	107.89	103.50	119.15	131.58	108.13	122.28	165.13	122.33	115.14
2005	120.48	105.49	106.36	120.66	136.08	110.87	122.62	170.63	124.64	117.39
2006	126.12	106.69	108.12	123.10	138.46	108.69	122.44	169.87	133.04	119.54
2007	130.64	107.62	108.64	129.58	142.63	112.74	127.07	173.78	136.77	122.52
2008	139.41	109.26	112.46	138.37	149.71	116.17	130.29	178.33	147.08	128.02
2009	146.19	111.35	112.37	142.75	153.10	118.29	131.25	183.69	152.20	130.70
<b>2006</b>										
QTR. I	124.72	106.36	107.31	122.04	135.64	106.54	120.13	169.68	126.18	117.77
QTR. II	125.13	106.69	108.05	122.76	139.28	108.71	122.86	169.04	133.84	119.44
QTR. III	126.75	106.83	108.45	123.56	139.42	110.00	123.59	169.04	136.01	120.30
QTR. IV	127.86	106.88	108.69	124.06	139.51	109.50	123.18	171.75	136.12	120.64
<b>2007</b>										
QTR. I	128.93	107.15	108.22	124.12	140.47	111.88	128.76	172.48	136.21	121.37
QTR. II	130.33	107.43	108.33	129.33	141.14	112.19	125.86	172.84	136.57	122.07
QTR. III	131.09	107.55	108.83	132.31	144.00	112.73	125.02	172.84	137.05	122.82
QTR. IV	132.22	108.34	109.18	132.58	144.91	114.14	128.65	176.94	137.25	123.84
<b>2008</b>										
QTR. I	134.39	108.78	109.80	132.74	148.29	114.66	126.09	176.86	137.36	124.46
QTR. II	136.88	108.99	111.95	139.26	149.83	116.27	129.93	176.81	149.97	127.76
QTR. III	141.64	109.45	114.44	140.86	150.01	117.52	133.22	176.81	150.48	129.81
QTR. IV	144.73	109.84	113.63	140.64	150.73	116.22	131.90	182.85	150.50	130.07
<b>2009</b>										
QTR. I	145.87	110.45	112.10	140.96	151.72	117.09	132.18	183.28	151.08	130.02
QTR. II	146.44	111.27	112.01	142.69	152.54	117.38	132.00	183.43	151.49	130.42
QTR. III	146.45	111.64	112.57	143.62	153.27	118.61	130.73	183.43	152.10	130.91
QTR. IV	146.01	112.02	112.81	143.72	154.87	120.07	130.10	184.63	154.13	131.44

SOURCE: Department of Statistics Quarterly Statistical Summary.

**Table 8.2 Retail Price Index: End of Period**

(Oct./Nov. 1995=100)

End of Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment & Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
2000	109.20	106.50	102.70	106.80	109.50	102.10	111.20	135.80	102.00	106.50
2001	111.22	107.52	102.88	109.62	111.59	104.58	113.42	160.56	108.07	109.61
2002	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2004	119.38	108.24	103.10	119.22	134.82	110.03	124.67	165.92	122.36	116.49
2005	123.22	105.99	107.31	121.99	135.25	108.67	119.92	170.96	126.15	117.89
2006	127.69	106.90	108.69	124.18	139.52	109.38	123.22	171.75	136.11	120.61
2007	132.75	108.77	109.23	132.61	145.38	114.38	128.65	176.94	137.28	124.05
2008	144.78	109.98	112.74	140.83	151.09	115.24	131.99	182.85	150.58	129.69
2009	146.16	112.26	112.37	143.68	155.67	120.16	130.07	184.63	154.15	131.41
<b>2006</b>										
QTR. I	124.78	106.67	107.31	122.06	135.82	106.52	120.28	169.04	126.22	117.78
QTR. II	125.34	106.70	108.32	123.12	139.37	109.71	123.82	169.04	133.85	119.79
QTR. III	127.09	106.88	108.44	123.87	139.39	110.23	122.99	169.04	136.02	120.38
QTR. IV	127.69	106.90	108.69	124.18	139.52	109.38	123.22	171.75	136.11	120.61
<b>2007</b>										
QTR. I	129.22	107.54	108.19	124.20	140.92	111.87	128.79	172.84	136.22	121.47
QTR. II	130.81	107.44	108.46	131.70	141.55	112.21	124.13	172.84	136.58	122.33
QTR. III	131.09	107.53	109.01	132.57	144.00	113.75	128.67	172.84	137.08	123.23
QTR. IV	132.75	108.77	109.23	132.61	145.38	114.38	128.65	176.94	137.28	124.05
<b>2008</b>										
QTR. I	134.82	108.79	109.92	132.88	149.74	114.76	126.19	176.81	137.38	124.67
QTR. II	137.68	109.23	112.29	142.38	149.99	117.19	131.97	176.81	150.03	128.52
QTR. III	143.43	109.46	114.75	140.14	150.03	117.80	131.78	176.81	150.50	130.07
QTR. IV	144.78	109.98	112.74	140.83	151.09	115.24	131.99	182.85	150.58	129.69
<b>2009</b>										
Jan.	145.50	110.02	112.74	140.97	151.09	117.01	132.04	182.99	150.65	130.08
Feb.	145.62	110.09	112.02	140.89	152.02	117.14	132.22	183.43	150.73	129.96
Mar.	146.51	111.23	111.55	141.03	152.07	117.13	132.27	183.43	151.85	130.01
Apr.	146.13	111.27	112.10	141.18	152.13	117.09	133.96	183.43	151.42	130.30
May	146.42	111.28	111.94	143.46	152.19	117.34	130.88	183.43	151.49	130.39
Jun.	146.78	111.28	111.98	143.43	153.32	117.72	131.15	183.43	151.57	130.57
Jul.	146.76	111.66	112.43	143.52	153.32	118.05	131.17	183.43	152.08	130.84
Aug.	146.52	111.69	112.49	143.66	153.25	117.96	130.93	183.43	152.11	130.82
Sep.	146.06	111.56	112.78	143.68	153.26	119.81	130.08	183.43	152.12	131.08
Oct.	145.46	111.56	113.07	143.73	153.26	119.87	130.09	184.63	154.11	131.35
Nov.	145.66	112.25	113.01	143.75	155.68	120.17	130.13	184.63	154.13	131.55
Dec.	146.16	112.26	112.37	143.68	155.67	120.16	130.07	184.63	154.15	131.41

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

**Table 8.3 Comparative Retail Price Index (annual % change)**

(Oct./Nov. 1995 = 100)

PERIOD ENDED	BAHAMAS	BARBADOS	JAMAICA*	TRINIDAD	U.S.A.	U.K.
2000	1.65	2.43	8.17	3.55	3.35	2.93
2001	2.11	3.06	6.84	5.55	2.82	1.84
2002	2.06	1.43	7.05	4.15	1.58	1.62
2003	3.03	1.58	9.90	3.82	2.27	2.92
2004	1.18	1.44	13.74	3.77	2.68	2.96
2005	1.95	6.05	15.10	6.88	3.39	2.83
2006	1.83	7.32	8.62	8.30	3.24	3.19
2007	2.50	4.04	9.24	7.90	2.85	4.28
2008	4.48	8.08	22.03	12.04	3.85	4.00
2009	2.10	4.04	9.64	7.68	-0.62	-0.79
<b>2005</b>						
QTR. I	1.69	4.36	12.84	6.69	3.04	3.17
QTR. II	2.46	6.24	16.13	6.68	2.95	3.01
QTR. III	2.30	6.44	17.64	7.16	3.83	2.77
QTR. IV	1.36	7.16	13.78	7.00	3.74	2.38
<b>2006</b>						
QTR. I	1.20	8.10	12.02	6.71	3.65	2.39
QTR. II	1.67	7.12	9.20	7.84	4.01	2.93
QTR. III	2.09	7.89	7.71	9.08	3.34	3.44
QTR. IV	2.36	6.18	5.57	9.56	1.94	3.99
<b>2007</b>						
QTR. I	3.06	4.60	7.17	8.35	2.42	4.55
QTR. II	2.20	3.63	7.72	7.86	2.65	4.42
QTR. III	2.09	3.26	8.12	7.71	2.37	3.95
QTR. IV	2.65	4.66	13.96	7.67	3.98	4.19
<b>2008</b>						
QTR. I	2.54	4.82	19.35	9.72	4.10	3.98
QTR. II	4.66	8.31	22.56	10.20	4.38	4.36
QTR. III	5.69	10.76	26.04	13.36	5.30	4.94
QTR. IV	5.03	8.45	20.17	14.90	1.61	2.72
<b>2009</b>						
Jan.	4.58	6.95	13.90	11.65	0.03	0.14
Feb.	4.34	7.27	12.84	11.68	0.24	0.00
Mar.	4.29	6.61	12.45	11.32	-0.38	(0.38)
Apr.	2.90	3.78	11.22	11.89	-0.74	(1.17)
May.	1.75	2.25	n.a.	10.27	-1.28	(1.07)
Jun.	1.59	1.84	8.98	8.38	-1.43	(1.60)
Jul	1.18	1.43	6.94	5.91	-2.10	(1.40)
Aug.	0.61	2.23	6.12	4.28	-1.48	(1.30)
Sep.	0.78	n.a.	7.18	4.94	-1.29	(1.40)
Oct.	0.72	n.a.	7.74	2.69	-0.18	(0.78)
Nov.	1.11	n.a.	9.02	1.47	1.84	0.28
Dec.	1.33	n.a.	n.a.	n.a.	n.a.	n.a.

\*Figures re-based as at December 2006 = 100 from 2001 to present.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

**Table 8.4 Tourism: Selected Statistics**

PERIOD	VISITOR ARRIVALS							AVG LENGTH OF STAY (Days)	
	AIR	SEA	TOTAL	OF WHICH			CRUISE		
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS			
1999	1,438,887	2,209,404	3,648,291	2,284,809	668,654	694,828	1,577,066	1,981,466	7.1
2000	1,481,545	2,722,286	4,203,831	2,685,924	676,098	841,809	1,543,956	2,512,626	5.9
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,780	2,551,673	5.8
2002	1,402,894	3,003,077	4,405,971	2,583,811	635,639	1,186,521	1,513,146	2,802,112	5.8
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	1,509,877	2,970,174	5.9
2004	1,450,313	3,553,654	5,003,967	2,957,746	729,632	1,316,313	1,561,312	3,360,012	6.3
2005	1,514,532	3,264,885	4,779,417	2,971,481	651,802	1,156,134	1,608,153	3,078,709	6.4
2006	1,491,633	3,238,974	4,730,607	2,729,881	646,695	1,354,031	1,600,112	3,076,397	6.4
2007	1,487,278	3,114,060	4,601,338	2,708,780	588,571	1,303,987	1,527,726	2,970,659	6.6
2008	1,392,552	3,001,020	4,393,572	2,496,058	558,177	1,339,937	1,462,404	2,856,705	n.a.
<b>2006</b>									
QTR. I	410,156	875,552	1,285,708	763,056	179,271	343,381	423,753	839,777	6.8
QTR. II	449,996	860,127	1,310,123	746,084	195,434	368,605	495,583	797,684	6.3
QTR. III	334,010	702,789	1,036,799	625,533	122,434	288,832	357,726	662,164	5.9
QTR. IV	297,471	800,506	1,097,977	595,208	149,556	353,213	323,050	776,772	6.7
<b>2007</b>									
QTR. I	389,650	885,110	1,274,760	738,579	164,679	371,502	400,614	854,457	n.a.
QTR. II	410,593	743,965	1,154,558	689,518	165,012	300,028	449,973	696,715	n.a.
QTR. III	350,293	705,728	1,056,021	641,566	140,936	273,519	363,791	660,787	n.a.
QTR. IV	336,742	779,257	1,115,999	639,117	117,944	358,938	313,348	758,700	n.a.
<b>2008</b>									
QTR. I	403,413	900,814	1,304,227	732,853	142,420	428,954	414,185	868,745	n.a.
QTR. II	405,323	666,651	1,071,974	611,679	138,978	321,317	440,465	615,566	n.a.
QTR. III	309,873	586,184	896,057	534,184	145,343	216,530	331,270	549,047	n.a.
QTR. V	273,943	847,371	1,121,314	617,342	131,436	373,136	276,484	823,347	n.a.
<b>2009</b>									
QTR. I	326,569	937,010	1,263,579	696,317	142,596	424,666	n.a.	904,278	n.a.
QTR. II	364,613	813,783	1,178,396	731,224	141,310	305,862	n.a.	773,041	n.a.
QTR. III	283,998	724,083	1,008,081	590,427	141,154	276,500	n.a.	685,430	n.a.
Oct.	73,583	246,763	320,346	187,348	43,532	89,466	n.a.	239,572	n.a.
Nov.	90,204	320,277	410,481	206,531	60,824	143,126	n.a.	313,470	n.a.

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				TOTAL	Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	In Current Prices		In 1995 Prices	
1983	1,239,750	854,110	715.0	49.1	6.1	770.2	576.73	961.22	
1984	1,278,500	907,760	740.4	54.5	6.6	801.5	579.12	922.17	
1985	1,368,300	1,136,450	920.0	70.0	5.4	995.4	672.37	1,021.84	
1986	1,375,220	1,495,560	1017.3	81.1	6.6	1,105.0	739.75	1,052.28	
1987	1,479,855	1,434,245	1063.7	74.0	8.1	1,145.8	718.77	983.27	
1988	1,474,980	1,505,143	1057.6	83.0	8.9	1,149.5	717.03	932.42	
1989	1,575,070	1,644,583	1205.9	93.0	10.6	1,309.5	765.63	953.46	
1990	1,561,665	1,853,897	1209.9	110.5	12.5	1,332.9	774.75	902.97	
1991	1,427,035	2,019,964	1082.0	130.0	10.4	1,222.4	758.22	830.47	
1992	1,398,895	2,140,383	1,132.0	102.6	8.9	1,243.5	809.21	854.50	
1993	1,488,680	2,047,030	1,199.2	96.4	8.7	1,304.2	805.55	830.46	
1994	1,516,035	1,805,607	1,231.1	96.0	7.0	1,334.1	812.06	825.26	
1995	1,598,135	1,543,495	1,245.4	95.8	5.0	1,346.2	779.28	778.50	
1996	1,633,105	1,685,668	1,291.5	101.7	4.2	1,397.5	790.82	781.45	
1997	1,617,595	1,751,140	1,307.4	105.2	3.5	1,416.1	808.24	792.39	
1998	1,527,707	1,729,894	1,244.4	105.5	4.1	1,354.0	814.55	783.98	
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.05	880.51	
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.15	960.70	
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.05	886.91	
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.08	948.15	
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.37	924.21	
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.66	931.04	
2005	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.9	1,171.44	993.59	
2006	1,600,112	3,076,397	1,881.2	172.0	4.1	2,057.3	1,175.68	974.78	
2007	1,524,442	2,970,659	2,020.8	166.8	4.1	2,191.7	1,325.61	1,068.61	

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.6 Construction: Permits Issued-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1999	2,144	302	10	2,456	573	99	4	676	56	18	--	74	2,773	419	14	3,206
2000	2,029	327	10	2,366	653	141	3	797	25	20	--	45	2,707	488	13	3,208
2001	1,978	269	4	2,251	625	141	5	771	15	16	--	31	2,618	426	9	3,053
2002	1,848	232	7	2,087	607	123	5	735	128	66	--	194	2,583	421	12	3,016
2003	1,832	261	8	2,101	721	112	5	838	52	13	2	67	2,605	386	15	3,006
2004	1,937	238	16	2,191	916	214	2	1,132	27	11	--	38	2,880	463	18	3,361
2005	2,064	214	15	2,293	692	170	1	863	91	51	--	142	2,847	435	16	3,298
2006	1,846	229	11	2,086	788	142	5	935	184	36	--	220	2,818	407	16	3,241
2007	1,781	206	9	1,996	919	150	4	1,073	102	18	--	119	2,802	374	13	3,188
2008 <sup>P</sup>	1,800	262	4	2,066	721	152	5	878	91	22	1	114	2,612	436	6	3,058
<b>2005</b>																
QTR.I	380	56	2	438	189	39	--	228	--	6	--	6	569	101	2	672
QTR.II	498	70	--	568	135	54	--	189	--	17	--	17	633	141	--	774
QTR.III	667	48	5	720	211	45	--	256	34	12	--	46	912	105	5	1022
QTR.IV	519	40	8	567	157	32	1	190	57	16	--	73	733	88	9	830
<b>2006</b>																
QTR.I	491	60	3	554	195	34	--	229	16	2	--	18	702	96	3	801
QTR.II	410	42	2	454	191	44	--	235	66	16	--	82	667	102	2	771
QTR.III	502	65	3	570	238	30	2	270	54	14	--	68	794	109	5	908
QTR.IV	443	62	3	508	164	34	3	201	48	4	--	52	655	100	6	761
<b>2007</b>																
QTR.I	458	50	5	513	266	46	--	312	80	11	--	91	804	107	5	916
QTR.II	438	49	--	487	233	29	--	262	11	3	--	14	682	81	--	763
QTR.III	435	52	2	489	253	43	3	299	1	--	--	--	689	95	5	788
QTR.IV	450	55	2	507	167	32	1	200	10	4	--	14	627	91	3	721
<b>2008</b>																
QTR.I	416	52	--	468	156	43	1	200	12	7	--	19	584	102	1	687
QTR.II <sup>P</sup>	397	68	2	467	157	48	1	206	5	2	1	8	559	118	--	681
QTR.III <sup>P</sup>	594	81	--	675	194	31	2	227	6	4	--	10	794	116	2	912
QTR.IV <sup>P</sup>	393	61	2	456	214	30	1	245	68	9	--	77	675	100	3	778

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.



**Table 8.7 Construction: Permits Issued-Value**

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL
		Public	Industrial			Public	Industrial			Public	Industrial			Public	Industrial	
1999	277,230	197,489	9,487	484,206	77,751	17,664	4,245	99,660	8,935	53,739	--	62,673	363,916	268,892	13,731	646,539
2000	252,675	108,551	35,066	396,293	83,295	37,096	552	120,943	2,245	17,106	--	19,351	338,215	162,753	35,618	536,586
2001	355,767	102,012	6,551	464,330	88,886	183,583	5,515	277,985	660	9,056	--	9,716	445,313	294,651	12,066	752,030
2002	254,600	87,683	2,049	344,332	78,483	50,884	1,682	131,048	26,061	28,008	--	54,068	359,143	166,574	3,731	529,448
2003	250,761	79,714	2,759	333,233	86,455	9,374	180	96,009	11,009	4,944	2,450	18,402	348,224	94,032	5,389	447,644
2004	258,281	126,801	7,969	393,051	85,115	38,938	207	124,261	10,987	12,278	--	23,265	354,384	178,018	8,176	540,577
2005	301,480	50,841	17,051	369,372	78,963	23,695	20	102,678	21,752	38,625	--	60,378	402,195	113,161	17,071	532,427
2006	447,591	172,620	35,107	655,318	95,491	41,066	1,350	137,907	37,966	3,892	--	41,858	581,049	217,578	36,457	835,083
2007	366,861	128,583	3,505	498,950	143,457	65,746	134	209,337	24,971	5,611	--	30,465	535,289	199,940	3,639	738,868
2008	521,675	200,950	11,978	734,603	81,440	60,760	8,708	150,908	26,200	267,772	37	294,008	629,315	529,481	20,722	1,179,519
<b>2005</b>																
QTR. I	76,233	14,930	135	91,298	19,303	5,502	--	24,806	--	2,449	--	2,449	95,537	22,881	135	118,553
QTR. II	65,961	12,774	--	78,735	15,682	6,426	--	22,109	--	1,670	--	1,670	81,643	20,871	--	102,514
QTR. III	81,451	13,165	9,181	103,797	28,269	5,315	--	33,585	12,163	10,592	--	22,755	121,884	29,073	9,181	160,137
QTR. IV	77,835	9,971	7,735	95,541	15,707	6,452	20	22,179	9,589	23,914	--	33,503	103,131	40,337	7,755	151,223
<b>2006</b>																
QTR. I	74,706	28,446	1,633	104,785	24,062	8,797	--	32,859	2,828	100	--	2,928	101,596	37,343	1,633	140,572
QTR. II	220,560	17,437	209	238,206	20,737	6,508	--	27,245	14,482	2,517	--	16,998	255,779	26,462	209	282,449
QTR. III	71,501	35,338	2,871	109,710	30,400	5,117	720	36,237	11,536	1,007	--	12,543	113,437	41,461	3,591	158,490
QTR. IV	80,824	91,399	30,394	202,618	20,292	20,644	630	41,566	9,121	268	--	9,389	110,237	112,311	31,024	253,573
<b>2007</b>																
QTR. I	80,738	37,095	2,545	120,378	37,988	15,108	--	53,096	19,306	2,019	--	21,324	138,032	54,222	2,545	194,799
QTR. II	79,133	36,694	--	115,827	28,308	8,382	--	36,690	2,867	1,623	--	4,490	110,308	46,699	--	157,007
QTR. III	96,804	32,249	56	129,109	31,091	6,143	93	37,326	117	--	--	--	128,012	38,392	149	166,552
QTR. IV	110,186	22,545	904	133,635	46,070	36,113	41	82,224	2,681	1,969	--	4,650	158,937	60,627	945	220,510
<b>2008</b>																
QTR. I	93,805	30,427	--	124,232	17,329	7,842	2,600	27,771	7,782	2,784	--	10,566	118,916	41,053	2,600	162,569
QTR. II <sup>P</sup>	210,425	65,076	11,131	286,633	18,972	14,983	1	33,956	781	252,000	37	252,818	230,179	332,059	11,169	573,407
QTR. III <sup>P</sup>	124,573	43,619	--	168,192	23,185	23,224	6,102	52,510	1,109	1,635	--	2,744	148,867	68,477	6,102	223,446
QTR. IV <sup>P</sup>	92,871	61,828	847	155,547	21,954	14,711	5	36,670	16,528	11,353	--	27,880	131,354	87,892	852	220,097

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.8 Construction: Starts-Number**

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1999	691	62	--	753	285	27	--	312	976	89	--	1,065
2000	676	50	1	727	300	37	--	337	976	87	1	1,064
2001	574	30	--	604	359	41	6	406	933	71	6	1,010
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
2003	943	62	3	1,008	437	39	1	477	1,380	101	4	1,485
2004	730	45	3	778	401	43	2	446	1,131	88	5	1,224
2005	890	55	--	945	373	56	--	429	1,263	111	--	1,374
2006	1,100	66	3	1,169	295	28	--	323	1,395	94	2	1,492
2007	762	54	1	817	295	34	2	331	1,057	88	2	1,148
2008 <sup>P</sup>	749	83	1	833	302	23	1	326	1,051	106	2	1,159
<b>2005</b>												
QTR. I	165	15	--	180	108	10	--	118	273	25	--	298
QTR. II	218	10	--	228	81	17	--	98	299	27	--	326
QTR. III	228	16	--	244	56	21	--	77	284	37	--	321
QTR. IV	279	14	--	293	128	8	--	136	407	22	--	429
<b>2006</b>												
QTR. I	310	16	1	327	63	6	--	69	373	22	--	396
QTR. II	302	20	--	322	130	16	--	146	432	36	--	468
QTR. III	259	17	2	278	55	4	--	59	314	21	2	337
QTR. IV	229	13	--	242	47	2	--	49	276	15	--	291
<b>2007</b>												
QTR. I	157	12	1	170	59	7	1	67	216	19	2	237
QTR. II	220	9	--	229	81	8	--	89	301	17	--	318
QTR. III	200	22	--	222	86	5	1	92	286	27	--	314
QTR. IV	185	11	--	196	69	14	--	83	254	25	--	279
<b>2008</b>												
QTR. I	216	25	--	241	86	8	--	94	302	33	--	335
QTR. II <sup>P</sup>	155	17	--	172	60	11	--	71	215	28	--	243
QTR. III <sup>P</sup>	179	14	1	194	71	1	--	72	250	15	1	266
QTR. IV <sup>P</sup>	199	27	--	226	85	3	1	89	284	30	1	315

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data  
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.9 Construction: Starts-Value**

(B\$'000)

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS						
	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL
		Commercial	Industrial				Commercial	Industrial				Commercial	Industrial		
1999	91,937	19,654	--	111,592	41,442	9,392	--	50,834	133,380	29,046	--	162,426			
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	193,443			
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	177,907			
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753			
2003	148,635	27,380	735	176,751	62,335	17,438	69	79,841	210,970	44,818	804	256,592			
2004	96,900	12,115	4,123	113,138	54,194	7,156	115	61,465	151,093	19,271	4,238	174,602			
2005	129,035	25,457	--	154,492	44,729	9,685	--	54,414	173,764	35,142	--	208,906			
2006	165,233	28,314	9,640	203,187	43,821	7,406	--	51,227	209,054	35,719	9,640	254,414			
2007	140,210	18,720	2,500	161,431	50,441	9,302	2,825	62,568	190,651	28,022	5,325	223,999			
2008 <sup>P</sup>	341,476	61,223	10,931	413,630	49,720	14,601	6,100	70,421	391,196	75,824	17,031	484,051			
<b>2005</b>															
QTR. I	26,199	6,906	--	33,104	16,176	4,004	--	20,180	42,375	10,910	--	53,284			
QTR. II	35,095	4,540	--	39,635	7,564	2,510	--	10,073	42,659	7,049	--	49,708			
QTR. III	31,802	10,613	--	42,415	7,281	1,046	--	8,327	39,083	11,659	--	50,742			
QTR. IV	35,939	3,399	--	39,338	13,709	2,125	--	15,834	49,648	5,524	--	55,172			
<b>2006</b>															
QTR. I	47,918	6,365	7,100	61,382	7,982	2,135	--	10,117	55,900	8,500	7,100	71,499			
QTR. II	45,474	12,765	--	58,238	18,765	4,243	--	23,009	64,239	17,008	--	81,247			
QTR. III	34,559	7,008	2,540	44,106	8,182	710	--	8,891	42,740	7,717	2,540	52,997			
QTR. IV	37,283	2,177	--	39,460	8,892	318	--	9,210	46,176	2,495	--	48,670			
<b>2007</b>															
QTR. I	23,876	3,219	2,500	29,595	10,062	3,591	225	13,878	33,938	6,810	2,725	43,472			
QTR. II	39,777	2,499	--	42,275	15,586	624	--	16,209	55,362	3,123	--	58,485			
QTR. III	39,296	10,374	--	49,670	14,133	1,279	2,600	18,012	53,429	11,653	2,600	67,683			
QTR. IV	37,262	2,628	--	39,890	10,660	3,809	--	14,469	47,922	6,437	--	54,359			
<b>2008</b>															
QTR. I	44,467	10,067	--	54,534	13,723	2,351	--	16,074	58,190	12,418	--	70,608			
QTR. II <sup>P</sup>	119,501	8,846	--	128,348	11,250	9,993	--	21,242	130,751	18,839	--	149,590			
QTR. III <sup>P</sup>	34,016	5,556	10,931	50,504	12,484	270	--	12,754	46,501	5,826	10,931	63,258			
QTR. IV <sup>P</sup>	143,491	36,754	--	180,244	12,262	1,988	6,100	20,350	155,753	38,741	6,100	200,594			

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.  
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.10 Construction: Completions-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1999	869	101	3	973	225	50	2	277	1,094	151	5	1,250
2000	1,101	85	4	1,190	246	82	1	329	1,347	167	5	1,519
2001	1,205	96	4	1,305	325	76	--	401	1,530	172	4	1,706
2002	1,080	97	2	1,179	343	77	3	423	1,423	174	5	1,602
2003	1,044	95	2	1,141	394	82	15	491	1,438	177	17	1,632
2004	911	99	1	1,011	414	79	--	493	1,325	178	1	1,504
2005	1,132	77	3	1,212	382	77	1	460	1,514	154	4	1,672
2006	1,237	87	2	1,326	471	70	2	543	1,708	157	4	1,869
2007	1,145	94	1	1,240	500	73	7	580	1,645	167	8	1,820
2008 <sup>P</sup>	1,071	92	--	1,163	491	87	4	582	1,562	179	4	1,745
<b>2005</b>												
QTR. I	175	11	--	186	77	17	--	94	252	28	--	280
QTR. II	259	19	2	280	92	26	--	118	351	45	2	398
QTR. III	326	28	1	355	98	16	1	115	424	44	2	470
QTR. IV	372	19	--	391	115	18	--	133	487	37	--	524
<b>2006</b>												
QTR. I	342	22	1	365	100	19	2	121	442	41	3	486
QTR. II	372	22	--	394	104	12	--	116	476	34	--	510
QTR. III	232	18	1	251	120	24	--	144	352	42	1	395
QTR. IV	291	25	--	316	147	15	--	162	438	40	--	478
<b>2007</b>												
QTR. I	261	19	1	281	131	22	1	154	392	41	2	435
QTR. II	258	19	--	277	95	15	1	111	353	34	1	388
QTR. III	281	26	--	307	134	12	4	150	415	38	4	457
QTR. IV	345	30	--	375	140	24	1	165	485	54	1	540
<b>2008</b>												
QTR. I	245	28	--	273	104	21	1	126	349	49	1	399
QTR. II <sup>P</sup>	248	24	--	272	115	14	1	130	363	38	1	402
QTR. III <sup>P</sup>	274	19	--	293	115	17	--	132	389	36	--	425
QTR. IV <sup>P</sup>	304	21	--	325	157	35	2	194	461	56	2	519

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.  
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.11 Construction: Completions-Value**

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS					
	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL
	Residential	Industrial	Public	TOTAL	Residential	Commercial	Industrial	Public	TOTAL	Residential	Commercial	Industrial	Public	TOTAL
1999	114,009	38,096	6,298	158,402	29,324	55,756	4,200	89,279	143,332	93,852	10,498	247,682		
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982		
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957		
2002	173,251	54,229	3,025	230,506	47,691	24,889	1,667	74,247	220,943	79,118	4,692	304,752		
2003	147,409	29,258	15,682	192,349	50,526	18,222	4,901	73,650	197,935	47,481	20,583	265,999		
2004	144,983	38,250	24	183,256	48,480	39,152	--	87,632	193,463	77,402	24	270,888		
2005	178,856	77,905	2,588	259,349	47,180	7,774	5	54,960	226,036	85,680	2,593	314,309		
2006	167,109	28,143	2,670	197,922	54,485	21,600	200	76,285	221,593	49,743	2,870	274,207		
2007	192,145	40,040	2,500	234,685	62,857	32,911	759	96,528	255,003	72,951	3,259	331,213		
2008 <sup>P</sup>	285,616	48,205	--	333,821	73,556	19,190	3,021	95,766	359,172	67,395	3,021	429,587		
<b>2005</b>														
QTR. I	28,418	19,792	--	48,210	9,401	2,047	--	11,448	37,819	21,839	--	59,658		
QTR. II	36,368	45,914	2,450	84,732	9,488	926	--	10,414	45,856	46,840	2,450	95,146		
QTR. III <sup>P</sup>	53,122	6,627	138	59,886	12,849	992	5	13,847	65,971	7,619	143	73,733		
QTR. IV <sup>P</sup>	60,947	5,574	--	66,521	15,442	3,809	--	19,251	76,389	9,382	--	85,772		
<b>2006</b>														
QTR. I	42,569	5,858	270	48,698	11,327	6,078	200	17,605	53,896	11,936	470	66,303		
QTR. II	45,430	8,162	--	53,592	14,211	5,210	--	19,421	59,641	13,372	--	73,013		
QTR. III	35,617	7,159	2,400	45,176	12,783	6,780	--	19,563	48,400	13,939	2,400	64,739		
QTR. IV	43,492	6,964	--	50,455	16,164	3,533	--	19,696	59,656	10,496	--	70,152		
<b>2007</b>														
QTR. I	50,015	5,347	2,500	57,863	13,831	10,936	180	24,946	63,846	16,283	2,680	82,809		
QTR. II	40,673	10,406	--	51,079	13,118	2,636	20	15,773	53,791	13,042	20	66,853		
QTR. III	44,684	13,942	--	58,626	18,595	6,781	543	25,919	63,279	20,723	543	84,545		
QTR. IV	56,773	10,344	--	67,117	17,314	12,559	16	29,889	74,087	22,903	16	97,006		
<b>2008</b>														
QTR. I	43,424	12,460	--	55,884	15,794	5,817	20	21,631	59,217	18,277	20	77,515		
QTR. II <sup>P</sup>	52,302	5,763	--	58,065	16,566	2,705	1	19,272	68,868	8,468	1	77,337		
QTR. III <sup>P</sup>	135,132	7,402	--	142,534	16,457	2,310	--	18,767	151,589	9,713	--	161,301		
QTR. IV <sup>P</sup>	54,759	22,580	--	77,338	24,739	8,357	3,000	36,096	79,498	30,937	3,000	113,435		

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.12 Residential Mortgage Commitments: No. and Value<sup>1</sup>**

Period	NEW CONSTRUCTION						EXISTING DWELLINGS						REHABILITATION & ADDITIONS						TOTAL					
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row					
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.				
2000	1,060	99,775	238	22,051	560	40,715	86	12,552	40	4,412	11	1,431	1,660	144,902	335	36,034								
2001	813	79,108	204	19,307	425	32,011	93	11,137	57	7,262	9	1,018	1,295	118,381	306	31,462								
2002	655	63,530	153	14,736	595	44,487	47	5,989	57	6,776	11	781	1,307	114,793	211	21,506								
2003	688	58,669	103	7,730	314	31,591	41	5,061	28	3,911	6	720	1,030	94,171	150	13,511								
2004	894	93,909	208	24,739	381	40,980	58	7,476	35	4,562	13	1,529	1,310	139,451	279	33,744								
2005	1,428	162,099	233	32,235	624	59,431	111	14,762	140	16,898	28	3,238	2,192	238,428	372	50,235								
2006	1,137	136,926	203	28,837	525	66,642	203	33,173	37	2,915	22	3,284	1,699	206,483	428	65,294								
2007	684	78,742	252	38,375	677	83,607	171	31,014	24	2,450	5	582	1,385	164,799	428	69,971								
2008	958	136,193	271	49,201	955	116,219	255	40,288	40	5,988	17	4,204	1,953	258,400	543	93,693								
2009	879	116,753	230	43,556	776	103,889	169	31,334	52	12,423	12	2,355	1,707	233,065	411	77,245								
<b>2006</b>																								
QTR. I	393	44,998	54	9,531	88	9,194	105	14,776	17	1,167	19	2,777	498	55,359	178	27,084								
QTR. II	319	45,222	34	5,046	139	15,696	29	6,042	2	125	--	--	460	61,043	63	11,088								
QTR. III	247	27,264	66	7,844	132	25,030	36	6,730	8	528	2	288	387	52,822	104	14,862								
QTR. IV	178	19,442	49	6,416	166	16,722	33	5,625	10	1,095	1	219	354	37,259	83	12,260								
<b>2007</b>																								
QTR. I	174	17,423	66	9,599	159	21,358	54	10,623	5	556	2	282	338	39,337	122	20,504								
QTR. II	191	23,418	44	7,275	170	18,901	40	7,428	8	707	2	39	369	43,026	86	14,742								
QTR. III	156	18,259	72	10,446	176	19,599	31	4,975	6	551	--	--	338	38,409	103	15,421								
QTR. IV	163	19,642	70	11,055	172	23,749	46	7,988	5	636	1	261	340	44,027	117	19,304								
<b>2008</b>																								
QTR. I	227	32,422	63	11,974	224	28,169	50	8,736	6	944	4	1,316	457	61,535	117	22,026								
QTR. II	256	39,884	53	9,878	217	28,385	85	11,294	8	1,423	4	1,457	481	69,692	142	22,629								
QTR. III	264	37,056	84	14,156	285	32,588	65	10,876	16	2,185	8	1,311	565	71,829	157	26,343								
QTR. IV	211	26,831	71	13,193	229	27,077	55	9,382	10	1,436	1	120	450	55,344	127	22,695								
<b>2009</b>																								
QTR. I	253	34,390	78	14,836	195	24,381	48	8,195	21	2,715	9	1,760	469	61,486	135	24,791								
QTR. II	259	33,253	64	13,128	192	29,149	43	8,138	6	7,180	1	261	457	69,582	108	21,527								
QTR. III	176	23,803	44	7,380	201	24,506	41	7,733	5	1,145	--	--	382	49,454	85	15,113								
QTR. IV	191	25,307	44	8,212	188	25,853	37	7,268	20	1,383	2	334	399	52,543	83	15,814								

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup>See note to table

**Table 8.13 Commercial Mortgage Commitments: No. and Value<sup>1</sup>**

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
	(Num./B\$'000)							
2000	61	21,408	31	8,368	9	2,037	101	31,813
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
2003	92	19,896	19	3,735	2	517	113	24,148
2004	12	3,476	25	9,526	13	2,775	50	15,777
2005	41	12,743	45	27,112	13	1,899	99	41,754
2006	51	8,353	113	40,542	1	8	165	48,903
2007	79	12,798	108	32,603	7	276	194	45,677
2008	123	28,802	133	42,635	7	1,884	263	73,321
2009	39	8,905	69	30,167	--	--	108	39,072
<b>2006</b>								
QTR. I	11	1,140	34	10,063	--	--	45	11,203
QTR. II	16	1,229	34	9,989	--	--	50	11,218
QTR. III	12	3,435	21	11,115	--	--	33	14,550
QTR. IV	12	2,549	24	9,375	1	8	37	11,932
<b>2007</b>								
QTR. I	11	2,445	22	7,171	--	--	33	9,616
QTR. II	13	2,549	22	7,189	2	1	37	9,739
QTR. III	13	2,549	22	7,039	2	8	37	9,596
QTR. IV	42	5,255	42	11,204	3	267	87	16,726
<b>2008</b>								
QTR. I	12	2,445	22	8,317	--	--	34	10,762
QTR. II	87	21,364	67	17,540	7	1,884	161	40,788
QTR. III	13	2,548	23	8,461	--	--	36	11,009
QTR. IV	11	2,445	21	8,317	--	--	32	10,762
<b>2009</b>								
QTR. I	10	2,093	19	7,608	--	--	29	9,701
QTR. II	10	2,260	17	7,464	--	--	27	9,724
QTR. III	10	2,434	17	7,631	--	--	27	10,065
QTR. IV	9	2,118	16	7,464	--	--	25	9,582

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

<sup>1</sup>See note to table

**Table 8.14 Residential Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2000	3.7	17.4	54.7	80.8	80.2	45.0	15.5	2.4	0.3	100.0
2001	3.2	17.3	64.5	84.8	80.5	35.3	12.0	2.2	0.2	100.0
2002	1.3	16.6	51.5	87.6	81.5	48.4	11.1	1.9	0.1	100.0
2003	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
2007	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
2008	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
2009	1.3	8.9	11.5	88.4	90.4	88.0	10.3	0.7	0.5	100.0
<b>2006</b>										
QTR. I	1.4	11.2	43.8	88.5	87.5	55.8	10.1	1.3	0.4	100.0
QTR. II	1.4	10.5	39.8	88.6	88.3	59.8	10.0	1.2	0.4	100.0
QTR. III	1.3	9.9	38.0	88.9	88.9	61.6	9.8	1.2	0.4	100.0
QTR. IV	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
<b>2007</b>										
QTR. I	1.2	9.2	35.4	89.5	89.7	64.3	9.3	1.1	0.3	100.0
QTR. II	1.2	9.0	35.5	89.8	89.9	64.2	9.0	1.1	0.3	100.0
QTR. III	1.2	8.7	33.1	90.1	90.3	66.5	8.7	1.0	0.4	100.0
QTR. IV	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
<b>2008</b>										
QTR. I	1.1	8.6	29.4	90.8	90.4	70.3	8.1	1.0	0.3	100.0
QTR. II	1.1	8.2	29.4	90.8	90.8	70.3	8.1	1.0	0.3	100.0
QTR. III	1.2	8.0	30.3	90.9	91.1	69.4	7.9	0.9	0.3	100.0
QTR. IV	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
<b>2009</b>										
QTR. I	1.3	9.3	10.6	88.0	90.7	89.4	10.7	0.0	0.0	100.0
QTR. II	1.2	9.2	10.2	88.5	90.4	89.5	10.3	0.4	0.3	100.0
QTR. III	1.3	9.0	11.0	88.8	90.2	88.6	9.9	0.8	0.4	100.0
QTR. IV	1.3	8.9	11.5	88.4	90.4	88.0	10.3	0.7	0.5	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.



**Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES				DOMESTIC BANKS				TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions			
2000	19.6	29.8	53.9	80.4	70.2	46.1	100.0		
2001	16.8	30.0	58.9	83.2	70.0	41.1	100.0		
2002	16.3	33.4	57.3	83.7	66.6	42.7	100.0		
2003	11.9	48.2	69.0	88.1	51.8	31.0	100.0		
2004	13.1	40.5	69.9	86.9	59.5	30.1	100.0		
2005	10.7	33.7	72.0	89.3	66.3	28.0	100.0		
2006	8.9	28.7	56.4	91.1	71.3	43.6	100.0		
2007	7.5	29.0	56.0	92.5	71.0	44.0	100.0		
2008	6.3	26.7	72.7	93.7	73.3	27.3	100.0		
2009	5.8	28.2	51.8	94.2	71.8	48.2	100.0		
<b><u>2006</u></b>									
QTR. I	9.3	27.3	70.9	90.7	72.7	29.1	100.0		
QTR. II	8.2	29.3	71.4	91.8	70.7	28.6	100.0		
QTR. III	9.4	26.3	57.4	90.6	73.7	42.6	100.0		
QTR. IV	8.9	28.7	56.4	91.1	71.3	43.6	100.0		
<b><u>2007</u></b>									
QTR. I	9.1	29.7	56.1	90.9	70.3	43.9	100.0		
QTR. II	8.8	29.0	55.8	91.2	71.0	44.2	100.0		
QTR. III	8.0	28.4	55.5	92.0	71.6	44.5	100.0		
QTR. IV	7.5	29.0	56.0	92.5	71.0	44.0	100.0		
<b><u>2008</u></b>									
QTR. I	7.6	29.1	56.1	92.4	70.9	43.9	100.0		
QTR. II	8.4	27.2	75.5	91.6	72.8	24.5	100.0		
QTR. III	6.5	27.4	76.8	93.5	72.6	23.2	100.0		
QTR. IV	6.3	26.7	72.7	93.7	73.3	27.3	100.0		
<b><u>2009</u></b>									
QTR. I	5.7	28.6	57.5	94.3	71.4	42.5	100.0		
QTR. II	5.9	29.0	52.3	94.1	71.0	47.7	100.0		
QTR. III	5.9	28.8	47.7	94.1	71.2	52.3	100.0		
QTR. IV	5.8	28.2	51.8	94.2	71.8	48.2	100.0		

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

Period	Total Mortgages Outstanding (B\$ Millions)										Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL					RESIDENTIAL					Comm.	Res.	Comm.	Res.	Comm.	Res.		
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL	Comm.	Res.	Comm.							Res.	
2000	156.3	49.5	205.8	826.1	128.7	89.4	1,044.2	31.8	148.4	70.4	76.4	9.8	9.4	4,292	947			
2001	150.1	46.0	196.1	975.8	138.1	86.4	1,200.3	20.1	141.3	65.0	75.3	9.8	9.0	3,117	1,149			
2002	151.5	43.7	195.2	1,127.6	140.8	86.6	1,355.0	19.6	261.7	65.4	74.0	9.6	8.9	3,185	1,038			
2003	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	14.4	287.0	66.8	72.3	9.6	9.0	2,785	1,142			
2004	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	24.7	299.3	69.3	74.7	9.6	8.8	3,706	1,198			
2005	144.5	39.9	184.4	1,736.7	145.6	111.2	1,975.0	41.5	454.8	68.9	75.8	9.2	8.4	4,292	1,147			
2006	177.2	38.1	215.3	2,022.7	148.5	125.5	2,296.7	64.8	543.1	74.2	79.4	8.9	8.3	3,866	1,020			
2007	192.5	37.2	229.7	2,313.8	151.7	138.4	2,603.8	47.4	496.6	71.6	80.6	9.0	8.6	4,103	1,295			
2008	182.1	35.3	217.4	2,523.7	156.2	149.2	2,829.1	59.6	545.0	67.5	80.0	8.6	8.5	6,069	1,096			
2009	182.7	34.8	217.5	2,651.7	159.5	155.5	2,966.7	45.6	396.4	69.9	79.9	8.8	8.4	7,902	1,113			
<b>2006</b>																		
QTR. I	164.2	35.8	200.0	1,791.3	151.5	117.4	2,060.1	27.2	118.7	71.8	79.1	8.9	8.4	3,391	1,142			
QTR. II	175.7	36.9	212.6	1,859.1	149.4	119.4	2,127.9	10.0	125.6	74.1	74.2	8.8	8.3	4,177	1,028			
QTR. III	178.3	37.9	216.2	1,949.8	149.4	122.9	2,222.1	13.9	165.6	74.8	82.4	8.8	8.1	4,042	956			
QTR. IV	177.2	38.1	215.3	2,022.7	148.5	125.5	2,296.7	13.7	133.2	76.3	81.8	9.0	8.4	3,855	953			
<b>2007</b>																		
QTR. I	170.9	38.0	208.9	2,089.9	148.3	128.1	2,366.2	7.7	126.1	65.8	79.7	9.0	8.5	4,006	1,012			
QTR. II	173.4	37.0	210.3	2,155.0	148.9	131.0	2,434.8	9.0	118.8	75.6	79.9	9.1	8.8	4,874	1,588			
QTR. III	199.4	36.5	235.9	2,230.3	144.3	131.9	2,506.5	19.8	128.7	73.6	81.4	8.8	8.6	3,386	1,610			
QTR. IV	192.5	37.2	229.7	2,313.8	151.7	138.4	2,603.8	10.8	122.9	71.2	81.2	9.0	8.4	4,148	970			
<b>2008</b>																		
QTR. I	190.5	37.1	227.6	2,367.1	152.4	140.6	2,660.1	14.8	132.3	67.8	76.8	8.8	8.6	4,735	1,218			
QTR. II	187.1	39.3	226.4	2,431.5	153.1	143.4	2,728.0	15.5	137.4	77.3	82.4	8.8	8.5	5,415	975			
QTR. III	181.3	36.0	217.3	2,484.9	154.3	146.1	2,785.2	16.6	145.4	55.7	78.9	7.5	8.5	6,959	1,046			
QTR. IV	182.1	35.3	217.4	2,523.7	156.2	149.2	2,829.1	12.7	129.9	69.3	81.7	9.1	8.5	7,165	1,144			
<b>2009</b>																		
QTR. I	181.9	35.0	216.9	2,559.2	156.7	147.6	2,863.5	12.1	107.8	63.5	79.6	8.8	8.5	7,054	1,100			
QTR. II	179.0	35.1	214.1	2,586.8	157.5	147.7	2,892.0	12.9	97.9	75.0	78.6	8.8	8.4	8,781	1,012			
QTR. III	182.3	35.0	217.3	2,621.6	158.4	149.0	2,929.0	10.6	98.0	72.6	80.7	8.8	8.4	8,946	1,076			
QTR. IV	182.7	34.8	217.5	2,651.7	159.5	155.5	2,966.7	10.0	92.7	68.5	80.5	8.9	8.4	6,825	1,263			

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

\*See note to table

**Table 8.17 Generation and Sale of Electricity**  
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,925,527	786,216	859,728	10,654	1,656,598
2004	1,909,662	779,002	867,911	9,535	1,656,448
2005	2,015,319	885,693	956,941	10,572	1,853,206
2006	2,050,620	816,577	912,619	11,463	1,740,659
2007	2,175,759	851,869	990,826	11,738	1,854,434
2008	2,206,473	868,967	1,025,776	10,344	1,905,088
<b><u>2003</u></b>					
QTR. I	417,136	165,621	177,769	2,689	346,079
QTR. II	495,586	192,278	223,434	2,655	418,367
QTR. III	550,416	226,476	236,515	2,655	465,646
QTR. IV	462,389	201,841	222,010	2,655	426,506
<b><u>2004</u></b>					
QTR. I	422,052	163,214	189,491	2,695	355,400
QTR. II	499,275	188,804	220,038	2,703	411,545
QTR. III	540,553	246,248	253,298	2,712	502,258
QTR. IV	447,782	180,736	205,084	1,425	387,245
<b><u>2005</u></b>					
QTR. I	407,283	156,366	189,308	2,322	347,996
QTR. II	503,334	189,501	249,797	2,794	442,092
QTR. III	616,895	263,994	276,419	2,717	543,130
QTR. IV	487,807	275,832	241,417	2,739	519,988
<b><u>2006</u></b>					
QTR. I	427,911	167,224	203,378	2,787	373,389
QTR. II	523,265	192,809	220,458	2,895	416,162
QTR. III	597,242	254,559	254,282	2,868	511,709
QTR. IV	502,202	201,985	234,501	2,913	439,399
<b><u>2007</u></b>					
QTR. I	465,953	177,432	210,174	2,895	390,501
QTR. II	546,532	178,289	219,551	2,916	400,756
QTR. III	634,648	267,029	290,085	2,923	560,037
QTR. IV	528,626	229,119	271,016	3,004	503,140
<b><u>2008e</u></b>					
QTR. I	468,793	175,541	216,992	2,184	394,717
QTR. II	562,566	199,606	253,768	2,470	455,843
QTR. III	643,501	266,640	292,337	3,002	561,979
QTR. IV	531,613	227,181	262,680	2,688	492,549

SOURCE: The Bahamas Electricity Corporation and The Freeport Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.

e = quarterly estimates

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	U N I T	2002	2003	2004	2005	2006	2007	2008	2009
Nonoil Exports (f.o.b.)	B\$000	298,198	340,351	363,565	388,082	454,418	502,488	560,009	n.a
Nonoil Imports (c.i.f.)	B\$000	1,600,835	1,616,895	1,690,140	2,059,318	2,379,025	2,488,023	2,354,064	n.a
Average Retail Price Index	Oct./Nov. 1995=100	110.46	113.80	115.14	117.39	119.54	122.52	128.02	130.70
Total Tourist Arrivals	('000)	4,406	4,594	5,004	4,779	4,731	4,601	4,394	n.a
Value of Construction Permits	B\$000	529,448	447,644	540,577	532,427	835,083	738,867	1,179,519	n.a
Value of Construction Starts*	B\$000	275,753	256,592	174,602	208,906	254,414	223,999	484,051	n.a
Value of Construction Completions*	B\$000	304,752	265,999	270,888	314,309	274,207	331,212	429,587	n.a
Government Revenue (Calendar Year) <sup>p</sup>	B\$000	888,922	900,876	960,178	1,119,513	1,292,280	1,331,751	1,435,721	1,331,808
Government Revenue (Fiscal Year: Jul-Jun) <sup>p</sup>	B\$000	856,838	901,791	943,760	1,039,376	1,221,454	1,338,172	1,424,108	1,324,218
Government Expenditure (Calendar Year) <sup>p</sup>	B\$000	1,023,246	1,109,499	1,157,237	1,282,009	1,387,619	1,553,858	1,622,354	1,734,133
Government Expenditure (Fiscal Year: Jul-Jun) <sup>p</sup>	B\$000	1,027,771	1,089,407	1,110,139	1,214,903	1,327,417	1,520,992	1,574,954	1,685,529
Government (Direct Charge) <sup>p</sup>	B\$000	1,801,519	1,936,152	2,097,908	2,235,224	2,386,263	2,636,029	2,766,601	3,319,815
Average Treasury Bill Discount Rate	%	2.26	1.57	0.32	0.35	3.00	3.04	2.92	2.81
Money Supply (M1)	B\$000	817,676	907,394	1,134,443	1,247,567	1,251,122	1,300,255	1,274,515	1,283,574
Money Supply (M2)	B\$000	3,744,569	3,902,044	4,324,635	4,686,029	4,985,945	5,437,190	5,722,674	5,800,392
Money Supply (M3)	B\$000	3,836,154	4,003,300	4,421,512	4,830,176	5,145,086	5,637,263	5,924,026	6,032,287
Bank Credit (all currencies)	B\$000	4,955,289	4,973,950	5,227,212	5,899,479	6,742,873	7,434,297	7,909,113	8,039,664
Bank Deposits (all currencies)	B\$000	3,742,943	3,915,094	4,250,242	4,697,188	5,033,546	5,508,185	5,842,151	5,960,672

SOURCE: Data compiled from various tables in the Digest.

NOTE: \* Excludes Family Islands' Statistics.

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2007				2008				2009			
		QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III
Non-Oil Exports (f.o.b.)	B\$000	138,459	126,820	150,634	147,321	135,233	106,473	108,497	111,464	n.a.			
Non-Oil Imports (c.i.f.)	B\$000	557,690	596,808	570,663	580,752	605,841	515,579	532,342	520,926	n.a.			
Average Retail Price Index 1995=100	Oct/Nov	123.84	124.46	127.76	129.81	130.07	130.02	130.42	130.91	131.44			
Total Tourist Arrivals	(000)	1,116	1,304	1,072	896	1,121	1,264	1,178	1,008	n.a.			
Value of Construction Permits	B\$000	220,510	162,569	573,407	223,446	220,097	n.a.	n.a.	n.a.	n.a.			
Value of Construction Starts*	B\$000	54,359	70,608	149,590	63,258	200,594	n.a.	n.a.	n.a.	n.a.			
Value of Construction Completions*	B\$000	97,006	77,515	77,337	161,301	113,435	n.a.	n.a.	n.a.	n.a.			
Government Revenue <sup>p</sup>	B\$000	315,933	375,216	439,242	314,336	306,927	310,886	392,069	267,759	361,094			
Government Expenditure <sup>p</sup>	B\$000	364,597	384,988	480,842	374,762	381,762	399,085	529,919	368,548	436,580			
Government Debt (Direct Charge) <sup>p</sup>	B\$000	2,636,028	2,625,010	2,679,175	2,766,856	2,766,601	2,947,408	3,084,771	3,236,695	3,319,815			
Average Treasury Bill Discount Rate <sup>p</sup>	%	3.04	2.72	3.07	2.74	2.92	2.66	2.99	2.37	2.81			
Money Supply (M1)	B\$000	1,300,255	1,308,377	1,305,732	1,320,177	1,274,515	1,336,351	1,285,215	1,277,859	1,283,574			
Money Supply (M2)	B\$000	5,437,190	5,563,465	5,645,112	5,708,174	5,722,674	5,819,567	5,806,197	5,791,702	5,800,392			
Money Supply (M3)	B\$000	5,637,263	5,782,530	5,859,249	5,921,391	5,924,026	6,028,713	6,019,889	6,036,345	6,032,287			
Bank Credit (all currencies) <sup>1</sup>	B\$000	7,434,297	7,433,299	7,506,280	7,685,502	7,909,113	7,933,783	7,964,203	8,174,415	8,039,664			
Bank Deposits (all currencies) <sup>1</sup>	B\$000	5,508,185	5,676,483	5,762,896	5,859,257	5,842,151	5,955,475	5,962,654	5,990,189	5,960,672			

SOURCE: Data compiled from various tables in the Digest.

<sup>1</sup> See Notes to table

\* Excludes Family Islands' Statistics.

## NOTES TO TABLES

### SECTION 1 MONETARY AUTHORITY

#### Table 1.1 Central Bank of The Bahamas: Assets

**Balances With Foreign Banks:** are deposits of the Central Bank held with foreign banks.

**Foreign Securities:** are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

**IMF Reserve Tranche:** represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

**Special Drawing Rights (SDRs):** are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

**Claims on Central Government:** comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

#### Table 1.2 Central Bank of The Bahamas: Liabilities

**Currency in Circulation:** is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

**Demand Liabilities to Bankers:** comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

**Deposit Liabilities to Others:** include total balances held for the public corporations and international organizations such as the IMF.

#### Table 1.4 Central Bank of The Bahamas: Notes in Circulation

**Sterling notes:** were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

#### Table 1.5 Central Bank of The Bahamas: Coins in Circulation

**Gold Coins:** in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

## SECTION 2 BANKING SYSTEM

*As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.*

### Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

**Net Foreign Assets:** are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

**Domestic Credit to Government (net):** is all claims on Central Government net of deposit liabilities held for Government.

**Domestic Credit to Rest of Public Sector:** represents all claims on public non-financial corporations and public financial institutions.

**Currency in Active Circulation:** is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

**Demand Deposits for Commercial Banks and Other Local Financial Institutions:** are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

**Central Bank Demand Deposits:** only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

**Savings and Fixed Deposits:** exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

**Foreign Currency Deposits:** comprise all foreign currency deposits (demand, savings and fixed) of residents.

**Other Items (net):** include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

### Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

### Table 2.5 Summary of Domestic Assets of the Banking System

**Till Cash:** is holdings of Bahamian dollar notes and coins in vault.

**Treasury Bills:** are recorded at cost.

**Balance with Central Bank:** See notes to Table 1.2.

**Other Assets:** include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

**Table 2.6 Summary of Domestic Liabilities of the Banking System**

**Resident Deposits:** include balances in both Bahamian dollars and foreign currency.

**Other Demand, Savings and Fixed Deposits:** include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Net Foreign Assets:** are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

**Table 2.7 Summary of Foreign Assets of the Banking System**

**Table 2.8 Summary of Foreign Liabilities of the Banking System**

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

**Table 2.9 Bank Deposits by Depositors (All Currencies)**

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

**Other:** includes deposits of charitable and non-profit organizations and pension funds.

**Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity**

See notes to Table 2.16.

**Table 2.16 Distribution of Bank Credit: All Currencies**

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There



are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

**Table 2.19 Summary of Bank Consumer Credit**

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

**Table 2.23 Summary of Bank Liquidity**

**A. Primary Reserves**

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

**Required Deposit Balance:** is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

**Average Till Cash:** is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

**Average Balance with the Central Bank:** is the average of the daily balances for the month.

**B. Liquid Assets**

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

**Minimum Required Liquid Assets:** represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

**Eligible Liquid Assets:** include notes and coins, government securities, and other specified assets.

**Notes and Coins:** are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

**Government Registered Stocks:** include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

**Specified Assets:** are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

**Net Interbank Demand/Call Deposit:** is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

#### Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

**Savings and Loans:** are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.28.

**Commercial Banks:** See notes to Table 2.28.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

**Average Domestic Assets:** represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

**Return on Assets Ratio:** is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

**Net Interest Margin:** represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

**Gross Earnings Margin:** represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

**Net Income:** represents the difference between gross income and gross expense.

**Effective Bahamian Dollar Interest Rate Spread:** measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

**Table 2.25 Banking System: Foreign Exchange Transactions**

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

**Table 2.26 Banking System: Clearings**

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

**Table 2.27 Real Time Gross Settlement (RTGS) Transactions**

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

**Customer Payments:** payments made by clearing banks on behalf of their customers.

**Interbank Payments - Gross Settlements:** total payments made by clearing banks among themselves.

**Interbank Payments - Retail Cheque Clearing (net):** net settlement of retail cheques conducted via the Central Bank of The Bahamas.

**Interbank Payments – Central Bank:** transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

**Other Credits:** Central Bank transfers to clearing banks on behalf of its customers.

**Other Debits:** Debits made by Central Bank to its customers' accounts.

**Table 2.28 Banks and Trust Companies Licensed in The Bahamas**

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

**Authorized Dealer:** is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

**Authorized Agent:** is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

**Public Licensee:** is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

**Resident:** status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

**Nonresident:** designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

**Restricted:** banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

**Nonactive:** companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

**Nominee Trust Licensee:** A Nominee Trust licence restricts the services that may be offered by a licensee to the provision of nominee services only. Such services are defined to include the holding of securities and other assets in the licensee's name and the provision of corporate directors and officers on behalf of its parent company's clients.

**Commercial Banks:** are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2005, the following banks were classified as commercial banks: Bank of The Bahamas, Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank Bahamas Ltd, Finance Corporation of The Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, Royal Bank of Canada and Scotiabank (Bahamas) Limited.

**Other Local Financial Institutions:** are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-December, 2008, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust, Canadian Imperial Bank of Commerce Trust, Cititrust (Bahamas) Ltd., Fidelity Merchant Bank & Trust Limited, JP Morgan Chase, Latin American Investment Bank, Pictet Overseas Trust Corp.Ltd., Royal Bank of Canada Trust, S.G. Hambros Bank & Trust (Bahamas) Limited and UBS Trustees (Bahamas)Limited.

### SECTION 3 OTHER FINANCIAL INSTITUTIONS

#### Table 3.1 Bahamas Development Bank: Assets

**Due from Commercial Banks:** Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

**Other Assets:** include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

#### Table 3.2 Bahamas Development Bank: Liabilities

**Due to National Insurance Board:** represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Caribbean Development Bank:** represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Other Financial Institutions Outside The Bahamas:** represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit**

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

**SECTION 4 INTEREST RATES**

**Table 4.1 Selected Interest Rates**

**Bank Rate:** is the interest rate at which banks borrow from the Central Bank.

**Average Tender Rate (ATR):** is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

**Average Treasury Bill Discount Rate (ADR):** represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula:  $ADR = 100 \% \text{ less } ATR \times 4$ .

**Table 4.2 Loan Rates of the Banking System**

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

**Table 4.3 Deposit Rates of the Banking System**

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

**Table 4.4 Comparative Treasury Bill Rates and Bank Rates**

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

## SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions. In cases where Government Accounts have been audited, provisional data shown in Tables 5.1 through 5.6 reflect those audited positions. The Treasury Accounts cease to become provisional once the audited accounts have been tabled in the House of Assembly.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

### Table 5.1 Central Government: Operations and Financing

**Net Lending:** consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

**Deficit/Surplus:** is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

**Domestic Borrowing:** comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

**Foreign Borrowing:** comprises borrowing from nonresident sources in foreign currencies.

**Other Financing:** is inclusive of Government's short-term borrowing from the banking system.

**Debt Repayment:** comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

**Cash Balance Change:** shows the increase or decrease in Government's deposits with the domestic banking system.

**Changes in Short-term advances:** shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

**Other:** reflects the net of changes in float of cheques outstanding and a residual financing item.

**Table 5.2 Central Government: Current Revenue**

**Tax Revenue**

**Selective Taxes on Services:** include casino, hotel occupancy, and security taxes.

**Business and Professional Licence:** includes fees for insurance companies, banks/trust companies and the business licence fees.

**Other taxes:** include casino application fees, insurance premium taxes, and immovable property fees.

**Non tax Revenue**

**Other Sources:** include revenue from rental of government properties and interest dividends and profits.

**Fines, forfeits and Administrative Fees:** include driver licence fees and other service charges.

**Other:** includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

**SECTION 6 PUBLIC DEBT**

All data are in respect of disbursed debt only.

**Table 6.1 Central Government: National Debt**

**Direct Charge:** is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

**External Debt:** comprises that portion of the debt owed to nonresidents in foreign currencies.

**Internal Debt:** comprises debt owed to residents in foreign currencies and Bahamian dollars.

**Total Foreign Currency Debt:** includes all external and foreign currency internal debt.

**Contingent Liabilities:** are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

**Table 6.2 Central Government: Treasury Bill**

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

**Table 6.3 Central Government: Long-term Securities**

**Table 6.4 Central Government: Long-term Securities by Maturity**

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

**Table 6.5 Public Corporations: Debt Operations**

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

This table shows the changes in the foreign currency debt of Government and public corporations. Data are reported net of intra-public sector financing activities.

**Debt Service Ratio:** is calculated as total debt service as a percentage of exports of goods and non-factor services.

**SECTION 7 INTERNATIONAL TRADE AND PAYMENTS**

**Table 7.1 Balance of Payments**

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

**Interest, Dividends and Profits:** data for banks exclude transactions relative to offshore activities.

**Import and Export:** data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

**Travel:** debit is based on Exchange Control approvals for purchases of foreign currency.



For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

**Table 7.2 External Trade**

**Other Merchandise Imports:** exclude bullion and specie and include parcel mail, insurance and freight.

**Table 7.3 Export by Commodity Group**

**Exports:** are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

**Table 7.4 Imports by Commodity Group**

**Imports:** are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

**Table 7.5 Non-oil Exports by Country and Region**

**Table 7.6 Non-oil Imports by Country and Region**

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

**Table 7.7 Composition of Domestic Exports**

Table shows those products which are produced locally and exported.

**SECTION 8 GENERAL STATISTICS**

**Table 8.1 Retail Price Index: Average for the Period**

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

**Table 8.3 Comparative Retail Price Index**

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

**Table 8.4 Tourism: Selected Statistics**

**Average Length of Stay:** is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

**Stopover:** is a visitor who stays in excess of 24 hours and requires accommodations.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

**Average Expenditure Per Visit:** is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

**Total visitor expenditure:** is inclusive of spending by day visitors.

**Table 8.6  
thru 8.11 Construction**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

**Starts and completions:** Only include data for New Providence and Grand Bahama.

**Table 8.12 Residential Mortgage Commitments: No. and Value**

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

**Row:** buildings refer to owner-occupied property consisting of no more than four units.

**Table 8.13 Commercial Mortgage Commitments: No. and Value**

See notes to Table 8.12.

**Commercial Mortgage Loan Commitments:** are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

See notes to Table 8.12.

**Average Loan Value/Cost Ratio:** is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

**Table 8.17 Generation and Sale of Electricity**

Data since 1978 cover all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

**Bank Credit (All Currencies):** comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

**Bank Deposits (All Currencies):** comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.