



# Quarterly Statistical Digest

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The Statistical Digest is a quarterly publication of the Central Bank of The Bahamas, prepared by the Research Department for issue in February, May, August and November. The first issue, Volume I, No. 3 (August, 1992), replaced the former Quarterly Review which was last published for March 1992. All correspondence pertaining to the Digest should be addressed to:

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## GENERAL NOTES

The following symbols and conventions are used:

- |    |      |                     |
|----|------|---------------------|
| 1. | n.a. | Not Available       |
| 2. | p    | Provisional Data    |
| 3. | --   | Nil                 |
| 4. | B\$  | Bahamian Dollars    |
| 5. | F/C  | Foreign Currency    |
| 6. | *    | See notes to tables |
| 7. | YTD  | Year to date        |
| 8. | ...  | Not Specified       |
| 9. | R    | Revised Data        |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

**Note:**

As at **November 2005**, the Quarterly Statistical Digest tables have been re-structured to provide consolidated data for the banking system omitting the separate reporting for Commercial Banks and OLFIs.

***Acknowledgement***

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from The Ministry of Finance, The Ministry of Agriculture, The Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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**Table 1.1 Central Bank of The Bahamas: Assets**

Period Ended	EXTERNAL RESERVES						Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT				Other Advances	Other Assets	Total Assets	
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings	Treasury Bills			Long-Term Securities	Advances	Other Advances	Other Assets				Total Assets
					Treasury Bills	Advances									
2000	119,260	215,056	8,129	116	342,561	66,255	8,877	53,519	8,360	18,873	498,445				
2001	44,448	259,998	7,841	112	312,399	98,804	34,009	56,945	7,983	22,878	533,018				
2002	126,321	238,261	8,482	104	373,168	72,027	38,636	71,787	7,619	23,448	586,685				
2003	183,720	291,305	9,282	17	484,324	--	43,781	71,019	7,247	22,761	629,132				
2004	311,069	347,001	9,723	30	667,823	--	78,516	71,019	8,563	25,422	851,343				
2005	145,399	424,440	8,948	9	578,796	--	72,695	76,988	8,343	26,999	763,821				
2006	90,607	399,724	9,418	13	499,762	52,401	77,595	63,038	8,751	24,991	726,538				
2007	59,541	384,710	9,893	90	454,235	144,098	134,282	73,413	8,185	28,393	842,606				
2008	205,829	347,389	9,643	67	562,928	6,353	126,275	72,431	11,997	31,239	811,223				
2009	270,929	356,182	9,814	179,010	815,935	--	105,802	97,906	11,794	35,004	1,066,441				
<b>2008</b>															
QTR. I	149,816	379,364	10,295	103	539,578	117,639	130,363	71,988	12,080	28,326	899,974				
QTR. II	285,078	379,439	10,228	81	674,825	--	129,561	71,988	12,012	27,615	916,001				
QTR. III	261,734	378,652	9,749	51	650,186	--	127,084	71,988	11,962	27,785	889,005				
QTR. IV	205,829	347,389	9,643	67	562,928	6,353	126,275	72,431	11,997	31,239	811,223				
<b>2009</b>															
Jan.	232,458	343,653	9,340	64	585,515	39,083	124,305	71,988	11,833	29,036	861,760				
Feb.	273,068	340,453	9,187	30	622,738	33,963	121,743	71,988	11,833	26,943	889,208				
Mar.	268,450	345,947	9,360	31	623,788	28,713	120,726	71,988	11,833	27,925	884,973				
Apr.	277,681	346,247	9,377	31	633,336	--	119,185	96,988	11,639	27,514	888,662				
May	374,782	375,756	9,692	13	760,243	--	117,717	96,988	11,639	27,450	1,014,037				
Jun.	354,201	406,468	9,718	13	770,400	--	116,553	96,988	11,639	26,597	1,022,177				
Jul.	291,578	407,290	9,725	29	708,622	6	114,025	96,988	11,578	26,552	957,771				
Aug.	249,657	392,872	9,805	151,271	803,605	25,840	128,537	96,988	11,578	26,952	1,093,500				
Sep.	177,459	386,631	9,919	180,925	754,934	52,174	120,121	96,988	11,578	27,433	1,063,228				
Oct.	135,550	356,243	9,954	181,555	683,302	5,955	114,157	96,988	11,579	26,598	938,579				
Nov.	290,791	355,815	10,081	183,862	840,549	36,745	109,193	96,988	11,579	26,523	1,121,577				
Dec.	270,929	356,182	9,814	179,010	815,935	--	105,802	97,906	11,794	35,004	1,066,441				
<b>2010</b>															
Jan.	245,736	357,046	9,730	177,468	789,980	--	98,047	96,988	11,399	36,710	1,033,124				
Feb.	253,838	364,742	9,595	175,001	803,176	--	94,192	96,988	11,399	38,256	1,044,011				
Mar.	270,510	365,596	9,505	173,363	818,974	--	92,718	96,988	11,401	38,652	1,058,733				
Apr.	306,942	365,617	9,461	172,542	854,562	3,997	96,541	96,988	11,404	38,575	1,102,067				
May	361,282	365,217	9,230	168,341	904,070	39,744	96,886	96,988	11,404	38,410	1,187,502				
Jun.	317,736	366,226	9,258	168,863	862,083	7,255	96,172	96,988	11,404	38,608	1,112,510				

SOURCE: The Central Bank of The Bahamas

**Table 1.2 Central Bank of The Bahamas: Liabilities**

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES				General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities		
		Bankers		Government								Others	
		Bankers	Government	Bankers	Government							Others	
2000	215,999	144,845	7,817	15,752	58,068	3,000	36,931	13,329	2,704	498,445			
2001	218,581	188,736	2,237	10,915	63,667	3,000	29,047	12,856	3,979	533,018			
2002	221,268	230,212	9,410	10,686	71,198	3,000	23,924	13,908	3,079	586,685			
2003	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132			
2004	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343			
2005	301,185	286,230	27,661	26,914	86,695	3,000	14,663	14,621	2,852	763,821			
2006	318,438	251,097	8,089	18,900	86,695	3,000	21,344	15,390	3,585	726,538			
2007	333,946	339,097	15,559	10,910	109,236	3,000	10,322	16,261	4,275	842,606			
2008	323,562	321,379	4,126	10,750	106,528	3,000	23,510	15,781	2,587	811,223			
2009	319,828	374,673	20,665	16,149	109,845	3,000	24,666	195,113	2,502	1,066,441			
<b>2008</b>													
QTR. I	294,127	420,844	25,039	17,369	105,568	3,000	12,750	16,823	4,454	899,974			
QTR. II	285,898	444,019	23,033	17,373	105,568	3,000	16,162	16,712	4,235	916,001			
QTR. III	278,849	420,104	13,772	28,502	105,568	3,000	19,800	15,930	3,480	889,005			
QTR. IV	323,562	321,379	4,126	10,750	106,528	3,000	23,510	15,781	2,587	811,223			
<b>2009</b>													
Jan.	269,146	425,707	5,477	16,884	105,479	3,000	18,572	15,262	2,233	861,760			
Feb.	272,592	446,918	16,481	8,441	105,479	3,000	18,934	15,011	2,352	889,208			
Mar.	275,320	421,724	26,113	16,582	105,479	3,000	19,145	15,295	2,315	884,973			
Apr.	279,216	415,862	21,546	26,478	99,361	3,000	25,743	15,323	2,133	888,662			
May	279,891	550,117	20,411	15,877	99,361	3,000	27,176	15,836	2,368	1,014,037			
Jun.	280,120	548,639	28,906	17,426	99,361	3,000	26,805	15,879	2,041	1,022,177			
Jul.	283,579	494,403	27,408	4,703	99,361	3,000	27,345	15,891	2,081	957,771			
Aug.	278,510	438,214	69,805	7,095	99,361	3,000	27,795	167,291	2,429	1,093,500			
Sep.	271,656	427,725	23,358	10,451	99,361	3,000	28,369	197,117	2,191	1,063,228			
Oct.	267,234	310,966	14,869	14,121	99,361	3,000	28,795	197,784	2,449	938,579			
Nov.	276,096	485,865	15,123	11,155	99,361	3,000	28,540	200,308	2,129	1,121,577			
Dec.	319,828	374,673	20,665	16,149	109,845	3,000	24,666	195,113	2,502	1,066,441			
<b>2010</b>													
Jan.	263,192	398,929	22,566	14,983	109,845	3,000	24,920	193,362	2,327	1,033,124			
Feb.	265,024	409,276	19,624	19,238	109,845	3,000	25,023	190,674	2,307	1,044,011			
Mar.	273,260	434,013	10,380	12,888	109,845	3,000	24,565	188,889	1,893	1,058,733			
Apr.	268,195	486,459	8,906	10,001	109,845	3,000	24,442	188,003	3,216	1,102,067			
May	272,256	560,356	10,236	20,947	109,845	3,000	24,946	183,426	2,490	1,187,502			
Jun.	275,932	482,851	14,155	14,182	109,845	3,000	24,819	183,994	3,732	1,112,510			

SOURCE: The Central Bank of The Bahamas

**Table 1.3 Factors Affecting External Reserves**

Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche Holdings ( )=decrease	Changes in S.D.R. Holdings ( )=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period	
	Reserves at Beginning of Period	Commercial Banks	Govern- ment	Other Customers	Total Sales	Commercial Banks	Govern- ment	Other Customers						Total Purchases
2000	404,041	331,323	119,686	131,562	582,571	387,830	85,069	19,188	492,087	(471)	89	29,386	(61,480)	342,561
2001	342,561	275,857	137,568	142,986	556,411	396,198	100,985	15,608	512,791	(288)	(4)	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	132,182	550,019	317,489	244,766	25,053	587,308	641	(8)	22,847	60,769	373,168
2003	373,168	369,958	246,806	170,325	787,089	557,230	311,216	15,779	884,225	800	(87)	13,307	111,156	484,324
2004	484,324	340,996	120,115	181,002	642,113	653,569	131,069	13,971	798,609	441	13	26,549	183,499	667,823
2005	667,823	454,029	134,888	256,036	844,953	475,185	178,724	35,057	688,966	(775)	(21)	67,756	(89,027)	578,796
2006	578,796	319,364	152,974	282,672	755,010	368,276	220,773	68,723	657,772	470	4	17,730	(79,034)	499,762
2007	499,762	283,612	189,815	306,637	780,064	472,878	219,508	18,717	711,103	436	77	22,921	(45,527)	454,235
2008	454,235	243,677	203,379	481,342	928,398	439,422	444,064	133,665	1,017,151	(250)	(23)	20,213	108,693	562,928
2009	562,928	276,020	448,226	286,931	1,011,177	315,126	733,201	19,957	1,068,284	171	178,943	16,786	253,007	815,935
<b>2008</b>														
QTR. I	454,235	51,030	32,181	126,043	209,254	137,568	101,416	51,534	290,518	402	13	3,664	85,343	539,578
QTR. II	539,578	55,625	86,808	113,865	256,298	140,422	221,382	24,354	386,158	(67)	(22)	5,476	135,247	674,825
QTR. III	674,825	76,130	49,833	137,901	263,864	111,248	66,324	56,249	233,821	(479)	(30)	5,913	(24,639)	650,186
QTR. IV	650,186	60,892	34,557	103,533	198,982	50,184	54,942	1,528	106,654	(106)	16	5,160	(87,258)	562,928
<b>2009</b>														
Jan.	562,928	5,800	10,328	33,675	49,803	39,538	26,104	5,215	70,857	(303)	(3)	1,839	22,587	585,515
Feb.	585,515	3,000	8,146	26,908	38,054	41,806	25,807	6,610	74,223	(153)	(34)	1,241	37,223	622,738
Mar.	622,738	12,500	19,058	21,618	53,176	28,406	22,761	1,867	53,034	173	1	1,018	1,050	623,788
Apr.	623,788	4,700	20,927	15,872	41,499	37,292	12,576	19	49,887	17	--	1,143	9,548	633,336
May	633,336	7,937	20,336	23,126	51,399	35,142	141,288	635	177,065	315	(18)	944	126,907	760,243
Jun.	760,243	17,411	17,267	17,087	51,765	17,999	42,042	474	60,515	26	--	1,381	10,157	770,400
Jul.	770,400	51,006	35,454	21,183	107,643	27,237	17,275	91	44,603	7	16	1,239	(61,778)	708,622
Aug.	708,622	60,273	11,560	22,288	94,121	16,308	17,994	2,277	36,579	80	151,242	1,203	94,983	803,605
Sep.	803,605	58,365	23,038	19,826	101,229	8,326	13,208	118	21,652	114	29,654	1,138	(48,671)	754,934
Oct.	754,934	27,608	53,418	18,718	99,744	15,534	10,298	1,209	27,041	35	630	406	(71,632)	683,302
Nov.	683,302	9,136	213,698	29,379	252,213	22,037	382,273	1,181	405,491	127	2,307	1,535	157,247	840,549
Dec.	840,549	18,284	14,996	37,251	70,531	25,501	21,575	261	47,337	(267)	(4,852)	3,699	(24,614)	815,935
<b>2010</b>														
Jan.	815,935	56,772	8,015	39,756	104,543	48,461	22,221	4,462	75,144	(84)	(1,542)	5,070	(25,955)	789,980
Feb.	789,980	3,860	11,125	20,475	35,460	27,914	22,105	249	50,268	(135)	(2,467)	990	13,196	803,176
Mar.	803,176	--	10,706	29,139	39,845	33,654	20,974	19	54,647	(90)	(1,638)	2,724	15,798	818,974
Apr.	818,974	--	24,612	25,557	50,169	71,893	12,382	462	84,737	(44)	(821)	1,885	35,588	854,562
May	854,562	5,000	26,918	25,331	57,249	85,651	17,645	138	103,434	(231)	(4,201)	7,755	49,508	904,070
Jun.	904,070	54,626	21,524	26,549	102,699	29,813	28,773	1,083	59,669	28	522	493	(41,987)	862,083

SOURCE: The Central Bank of The Bahamas



**Table 1.4 Central Bank of The Bahamas: Notes in Circulation**

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
	(B\$'000)									
2000	550	14,016	1,535	7,022	11,289	29,263	50,242	90,579	83	204,579
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709
2004	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125	83	241,241
2005	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683	83	286,292
2006	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807	83	302,374
2007	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836	83	317,147
2008	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654	83	305,962
2009	631	19,324	1,799	9,399	13,613	46,403	85,682	125,063	83	301,997
<b>2008</b>										
QTR. I	627	17,955	1,725	8,468	13,872	40,555	77,063	116,808	83	277,157
QTR. II	627	18,030	1,738	8,242	13,579	38,478	73,298	114,611	83	268,687
QTR. III	627	18,133	1,746	8,256	13,175	37,193	71,078	111,006	83	261,297
QTR. IV	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654	83	305,962
<b>2009</b>										
Jan.	629	18,278	1,751	8,489	12,393	36,877	68,347	104,679	83	251,526
Feb.	629	18,397	1,752	8,451	12,218	37,363	68,626	107,436	83	254,955
Mar.	630	18,403	1,756	8,429	12,023	38,431	69,556	108,352	83	257,663
Apr.	630	18,531	1,763	8,446	12,257	39,858	70,206	109,764	83	261,538
May	631	18,630	1,765	8,501	12,194	39,019	70,260	111,106	83	262,189
Jun.	631	18,638	1,766	8,597	12,397	38,164	70,400	111,721	83	262,397
Jul.	631	18,648	1,775	8,510	12,501	39,167	71,849	112,665	83	265,829
Aug.	631	18,638	1,790	8,442	12,106	39,252	71,965	107,838	83	260,745
Sep.	631	18,713	1,791	8,586	12,341	38,175	67,990	105,566	83	253,876
Oct.	631	18,722	1,791	8,649	12,316	36,698	66,946	103,611	83	249,447
Nov.	631	18,848	1,799	8,727	12,540	38,442	69,581	107,639	83	258,290
Dec.	631	19,324	1,799	9,399	13,613	46,403	85,682	125,063	83	301,997
<b>2010</b>										
Jan.	631	18,785	1,799	8,582	11,890	36,613	66,353	100,616	83	245,352
Feb.	631	18,848	1,803	8,764	12,262	37,034	65,353	102,377	83	247,155
Mar.	631	18,882	1,804	8,741	12,388	39,600	69,476	103,782	83	255,387
Apr.	632	18,939	1,805	8,704	12,390	38,543	68,028	101,181	83	250,305
May	634	18,988	1,815	8,755	12,275	39,442	69,283	103,067	83	254,342
Jun.	634	19,061	1,821	8,789	12,620	39,589	71,953	103,429	83	257,979

SOURCE: The Central Bank of The Bahamas

**Table 1.5 Central Bank of The Bahamas: Coins in Circulation**

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
											(B\$'000)		
2000	2,166	1,205	2,860	303	4,166	197	160	88	199	4	24	48	11,420
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893
2006	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064
2007	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
2008	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
2009	3,978	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,831
<b>2008</b>													
QTR. I	3,613	1,899	4,344	343	6,052	197	160	88	199	4	24	48	16,970
QTR. II	3,671	1,923	4,407	352	6,139	197	160	88	199	4	24	48	17,211
QTR. III	3,719	1,941	4,472	352	6,347	197	160	88	199	4	24	48	17,552
QTR. IV	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
<b>2009</b>													
Jan.	3,780	1,943	4,474	353	6,350	197	160	88	199	4	24	48	17,620
Feb.	3,797	1,943	4,474	353	6,350	197	160	88	199	4	24	48	17,637
Mar.	3,815	1,943	4,476	353	6,350	197	160	88	199	4	24	48	17,657
Apr.	3,836	1,943	4,476	353	6,350	197	160	88	199	4	24	48	17,678
May	3,860	1,943	4,476	353	6,350	197	160	88	199	4	24	48	17,702
Jun.	3,876	1,944	4,477	354	6,352	197	160	88	199	4	24	48	17,723
Jul.	3,899	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,750
Aug.	3,914	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,765
Sep.	3,929	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,780
Oct.	3,936	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,787
Nov.	3,955	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,806
Dec.	3,978	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,831
<b>2010</b>													
Jan.	3,987	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,840
Feb.	4,011	1,946	4,479	356	6,357	197	160	88	199	4	24	48	17,869
Mar.	4,015	1,946	4,479	356	6,357	197	160	88	199	4	24	48	17,873
Apr.	4,032	1,946	4,479	356	6,357	197	160	88	199	4	24	48	17,890
May	4,054	1,946	4,479	358	6,357	197	160	88	199	4	24	48	17,914
Jun.	4,076	1,948	4,482	362	6,365	197	160	88	199	4	24	48	17,953

SOURCE: The Central Bank of The Bahamas

**Table 2.1 Financial Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L		
							Domestic Banks (Adj.)	Central Bank					T O T A L	
2000	(83.7)	508.5	3,618.6	143.3	4,270.4	151.4	638.1	14.2	803.7	596.1	2,063.7	86.3	2,746.1	(636.9)
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	612.9	10.3	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	652.8	10.1	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)
2003	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	725.6	21.7	907.4	678.8	2,315.9	101.2	3,095.9	(826.9)
2004	104.3	547.1	4,339.4	340.7	5,227.2	176.6	870.1	87.7	1,134.4	779.9	2,410.3	96.9	3,287.1	(910.0)
2005	(32.3)	642.5	4,953.7	303.3	5,899.5	195.3	1,026.2	26.1	1,247.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)
2006	(254.5)	677.0	5,668.7	397.2	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,781.5	159.1	3,894.0	(1,343.3)
2007	(213.8)	866.8	6,218.4	349.1	7,434.3	223.7	1,066.1	10.4	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,583.3)
2008	(140.9)	924.0	6,536.8	448.3	7,909.1	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,844.2)
2009	134.0	1,023.9	6,595.9	419.9	8,039.7	207.8	1,059.9	15.9	1,283.6	995.4	3,521.4	231.9	4,748.7	(2,141.4)
<b>2008</b>														
QTR. I	(55.5)	840.1	6,252.9	340.3	7,433.3	214.2	1,076.0	18.2	1,308.4	1,009.3	3,245.7	219.1	4,474.2	(1,595.2)
QTR. II	61.9	763.8	6,343.1	402.9	7,509.8	203.9	1,083.4	17.1	1,304.4	1,018.1	3,319.3	215.2	4,552.6	(1,714.6)
QTR. III	(29.4)	795.0	6,454.6	435.9	7,685.5	199.6	1,092.3	28.2	1,320.2	1,006.3	3,381.7	213.2	4,601.2	(1,734.7)
QTR. IV	(140.9)	924.0	6,536.8	448.3	7,909.1	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,844.2)
<b>2009</b>														
Jan.	(67.4)	905.6	6,512.3	445.7	7,863.6	204.2	1,095.2	16.5	1,315.9	1,026.1	3,438.4	200.9	4,665.4	(1,814.9)
Feb.	(65.3)	926.3	6,508.5	448.5	7,883.3	202.7	1,048.0	8.1	1,258.8	1,041.1	3,475.0	205.1	4,721.2	(1,838.0)
Mar.	(42.0)	1,042.9	6,483.8	407.1	7,933.8	197.0	1,123.0	16.3	1,336.3	1,031.4	3,451.8	209.1	4,692.3	(1,863.2)
Apr.	(31.2)	999.2	6,494.4	412.7	7,906.3	195.7	1,069.7	26.2	1,291.6	1,045.4	3,434.8	215.3	4,695.5	(1,888.0)
May	(12.7)	993.5	6,514.0	403.5	7,911.0	202.7	1,065.2	15.6	1,283.5	1,049.0	3,428.2	236.5	4,713.7	(1,901.1)
Jun.	(58.1)	1,041.8	6,516.8	405.6	7,964.2	194.3	1,073.7	17.2	1,285.2	1,040.5	3,480.5	213.7	4,734.7	(1,886.2)
Jul.	(118.5)	1,115.1	6,557.9	409.2	8,082.2	202.0	1,132.9	4.2	1,339.1	1,033.7	3,486.9	220.7	4,741.3	(1,883.3)
Aug.	16.4	1,135.3	6,541.1	409.8	8,086.2	198.1	1,092.6	6.6	1,297.3	1,014.3	3,501.4	237.5	4,753.2	(2,052.1)
Sep.	(41.9)	1,205.2	6,557.7	411.5	8,174.4	184.2	1,083.4	10.2	1,277.8	1,007.1	3,506.7	244.6	4,758.4	(2,096.3)
Oct.	(96.3)	1,248.9	6,567.6	399.9	8,216.4	196.2	1,045.2	14.0	1,255.4	1,006.3	3,517.4	251.8	4,775.5	(2,089.2)
Nov.	182.4	988.7	6,577.9	402.2	7,968.8	198.2	1,050.7	10.8	1,259.7	1,003.0	3,505.6	237.8	4,746.4	(2,145.1)
Dec.	134.0	1,023.9	6,595.9	419.9	8,039.7	207.8	1,059.9	15.9	1,283.6	995.4	3,521.4	231.9	4,748.7	(2,141.4)
<b>2010</b>														
Jan.	116.4	1,051.8	6,624.1	425.9	8,101.8	191.4	1,093.5	14.7	1,299.6	1,004.9	3,530.3	237.7	4,772.9	(2,145.7)
Feb.	130.8	1,088.6	6,586.8	420.8	8,096.2	191.7	1,049.8	19.0	1,260.5	1,011.8	3,595.9	223.0	4,830.7	(2,135.8)
Mar.	141.5	1,131.3	6,548.7	438.4	8,118.4	186.9	1,075.3	12.6	1,274.8	1,004.6	3,610.6	237.4	4,852.6	(2,132.5)
Apr.	178.4	1,169.9	6,552.7	439.9	8,162.5	194.0	1,083.3	9.7	1,287.0	1,009.8	3,613.5	234.5	4,857.8	(2,196.1)
May	284.8	1,209.6	6,512.8	437.4	8,159.8	193.9	1,142.4	20.7	1,357.0	1,008.9	3,632.5	234.6	4,876.0	(2,211.7)
Jun.	250.0	1,257.1	6,526.4	439.6	8,223.1	186.7	1,174.1	13.9	1,374.7	1,012.4	3,641.5	228.7	4,882.6	(2,215.8)

Source: The Central Bank of The Bahamas

**Table 2.2 Monetary Survey**

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT			MONEY SUPPLY (M1)			QUASI MONEY				OTHER ITEMS (NET)		
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits		T O T A L	
							Commercial Banks (Adj.)	Central Bank						
		T O T A L	T O T A L	T O T A L	T O T A L	T O T A L	T O T A L	T O T A L	T O T A L					
2000	(106.7)	504.2	3,511.1	143.2	4,158.5	151.9	629.9	14.2	796.0	593.3	1,989.0	86.3	2,668.6	587.2
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8
2003	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7
2004	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9
2005	(65.9)	637.9	4,806.9	303.0	5,747.8	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.2	3,493.2	965.7
2006	(235.1)	671.7	5,519.9	397.2	6,588.8	202.1	1,017.7	18.3	1,238.1	953.1	2,714.1	159.1	3,826.3	1,289.4
2007	(197.6)	863.8	6,188.6	349.0	7,401.4	223.7	1,044.8	10.4	1,278.9	991.9	3,132.2	200.1	4,324.2	1,600.8
2008	(123.6)	921.0	6,513.4	448.3	7,882.7	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.3	4,637.3	1,864.2
2009	167.2	1,008.4	6,571.7	419.9	8,000.0	207.8	1,038.2	15.9	1,261.9	995.3	3,511.1	231.9	4,738.3	2,167.0
<b>2008</b>														
QTR. I	(35.6)	837.0	6,236.3	340.3	7,413.6	214.2	1,058.3	18.2	1,290.7	1,009.1	3,231.4	219.1	4,459.6	1,627.7
QTR. II	82.5	760.9	6,320.1	402.8	7,483.8	203.9	1,062.4	17.1	1,283.5	1,017.8	3,307.0	215.2	4,540.0	1,742.8
QTR. III	(11.8)	792.0	6,431.6	435.9	7,659.5	199.6	1,077.1	28.2	1,305.0	1,006.0	3,370.0	213.2	4,589.2	1,753.5
QTR. IV	(123.6)	921.0	6,513.4	448.3	7,882.7	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.3	4,637.3	1,864.2
<b>2009</b>														
Jan.	(50.2)	902.7	6,491.5	445.6	7,839.8	204.2	1,079.0	16.5	1,299.7	1,025.8	3,426.6	200.9	4,653.3	1,836.6
Feb.	(49.3)	922.3	6,487.2	448.5	7,858.0	202.7	1,031.3	8.1	1,242.1	1,040.9	3,463.9	205.1	4,709.9	1,856.7
Mar.	(28.0)	1,038.7	6,463.0	407.1	7,908.8	197.0	1,106.4	16.3	1,319.7	1,031.1	3,440.6	209.1	4,680.8	1,880.3
Apr.	(18.3)	995.1	6,473.1	412.7	7,880.9	195.7	1,050.1	26.2	1,272.0	1,045.1	3,423.7	215.3	4,684.1	1,906.5
May	(0.5)	989.4	6,494.0	403.4	7,886.8	202.7	1,047.5	15.6	1,265.8	1,048.8	3,417.0	236.5	4,702.3	1,918.2
Jun.	(27.1)	1,017.1	6,496.2	405.6	7,918.9	194.3	1,053.5	17.2	1,265.0	1,040.2	3,469.5	213.7	4,723.4	1,903.4
Jul.	(83.8)	1,090.5	6,536.2	409.1	8,035.8	202.0	1,118.0	4.2	1,324.2	1,033.5	3,476.2	220.7	4,730.4	1,897.4
Aug.	51.4	1,110.7	6,519.4	409.8	8,039.9	198.2	1,077.5	6.6	1,282.3	1,014.1	3,491.4	237.5	4,743.0	2,066.0
Sep.	(0.5)	1,177.2	6,538.2	411.4	8,126.8	184.2	1,066.7	10.2	1,261.1	1,007.0	3,497.0	244.6	4,748.6	2,116.6
Oct.	(33.1)	1,221.0	6,546.4	399.9	8,167.3	196.3	1,031.5	13.9	1,241.7	1,006.2	3,507.6	251.7	4,765.5	2,127.0
Nov.	212.1	972.8	6,557.2	402.2	7,932.2	198.3	1,033.0	10.8	1,242.1	1,002.8	3,495.4	237.8	4,736.0	2,166.2
Dec.	167.2	1,008.4	6,571.7	419.9	8,000.0	207.8	1,038.2	15.9	1,261.9	995.3	3,511.1	231.9	4,738.3	2,167.0
<b>2010</b>														
Jan.	147.4	1,034.7	6,602.2	425.9	8,062.8	191.4	1,075.6	14.7	1,281.7	1,004.8	3,518.3	237.6	4,760.7	2,167.8
Feb.	159.8	1,071.4	6,567.0	420.8	8,059.2	191.7	1,032.5	19.0	1,243.2	1,011.7	3,585.2	223.0	4,819.9	2,155.9
Mar.	166.5	1,114.2	6,528.1	438.3	8,080.6	186.9	1,053.7	12.6	1,253.2	1,004.5	3,598.3	237.4	4,840.2	2,153.7
Apr.	205.3	1,152.1	6,533.3	439.9	8,125.3	194.0	1,065.9	9.7	1,269.6	1,009.7	3,601.5	234.5	4,845.7	2,215.3
May	311.0	1,191.9	6,493.8	437.4	8,123.1	193.9	1,125.9	20.7	1,340.4	1,008.8	3,620.1	234.6	4,863.5	2,230.3
Jun.	269.0	1,243.3	6,508.9	439.6	8,191.8	186.6	1,144.5	13.9	1,345.1	1,012.4	3,630.4	228.6	4,871.4	2,244.4

SOURCE: The Central Bank of The Bahamas

**Table 2.3 Money Supply**

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Domestic Banks	Central Bank							
2000	151,422	638,101	14,218	803,741	596,109	2,063,732	3,463,582	70,246	16,044	3,549,872
2001	153,485	612,915	10,328	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080
2002	154,802	652,827	10,047	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154
2003	160,130	725,617	21,647	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300
2004	176,643	870,133	87,667	1,134,443	779,889	2,410,303	4,324,635	87,868	9,009	4,421,512
2005	195,253	1,026,258	26,056	1,247,567	881,826	2,556,636	4,686,029	115,484	28,663	4,830,176
2006	202,087	1,030,709	18,326	1,251,122	953,291	2,781,532	4,985,945	133,084	26,057	5,145,086
2007	223,667	1,066,145	10,443	1,300,255	992,118	3,144,817	5,437,190	150,721	49,352	5,637,263
2008	205,836	1,058,313	10,366	1,274,515	1,020,421	3,427,738	5,722,674	133,128	68,224	5,924,026
2009	207,836	1,059,862	15,876	1,283,574	995,442	3,521,376	5,800,392	200,947	30,948	6,032,287
<b>2008</b>										
QTR. I	214,234	1,075,981	18,162	1,308,377	1,009,344	3,245,744	5,563,465	154,984	64,081	5,782,530
QTR. II	203,930	1,083,393	17,121	1,304,444	1,018,052	3,319,301	5,641,797	135,668	79,531	5,856,996
QTR. III	199,624	1,092,306	28,247	1,320,177	1,006,266	3,381,731	5,708,174	136,993	76,224	5,921,391
QTR. IV	205,836	1,058,313	10,366	1,274,515	1,020,421	3,427,738	5,722,674	133,128	68,224	5,924,026
<b>2009</b>										
Jan.	204,201	1,095,232	16,499	1,315,932	1,026,111	3,438,374	5,780,417	132,807	68,057	5,981,281
Feb.	202,704	1,048,021	8,057	1,258,782	1,041,141	3,474,961	5,774,884	137,147	67,956	5,979,987
Mar.	196,996	1,123,050	16,305	1,336,351	1,031,429	3,451,787	5,819,567	144,872	64,274	6,028,713
Apr.	195,700	1,069,688	26,201	1,291,589	1,045,371	3,434,800	5,771,760	151,086	64,199	5,987,045
May	202,647	1,065,243	15,610	1,283,500	1,049,061	3,428,172	5,760,733	172,841	63,672	5,997,246
Jun.	194,323	1,073,740	17,152	1,285,215	1,040,503	3,480,479	5,806,197	167,158	46,534	6,019,889
Jul.	202,075	1,132,895	4,157	1,339,127	1,033,746	3,486,877	5,859,750	190,055	30,595	6,080,400
Aug.	198,171	1,092,605	6,560	1,297,336	1,014,323	3,501,404	5,813,063	206,970	30,544	6,050,577
Sep.	184,232	1,083,447	10,180	1,277,859	1,007,147	3,506,696	5,791,702	212,026	32,617	6,036,345
Oct.	196,274	1,045,199	13,965	1,255,438	1,006,301	3,517,414	5,779,153	219,694	32,095	6,030,942
Nov.	198,257	1,050,695	10,765	1,259,717	1,002,964	3,505,568	5,768,249	206,708	31,140	6,006,097
Dec.	207,836	1,059,862	15,876	1,283,574	995,442	3,521,376	5,800,392	200,947	30,948	6,032,287
<b>2010</b>										
Jan.	191,338	1,093,519	14,711	1,299,568	1,004,908	3,530,328	5,834,804	184,550	53,105	6,072,459
Feb.	191,697	1,049,810	18,963	1,260,470	1,011,832	3,595,892	5,868,194	170,004	52,960	6,091,158
Mar.	186,912	1,075,305	12,615	1,274,832	1,004,558	3,610,624	5,890,014	179,873	57,571	6,127,458
Apr.	193,956	1,083,354	9,728	1,287,038	1,009,796	3,613,523	5,910,357	177,216	57,236	6,144,809
May	193,888	1,142,394	20,675	1,356,957	1,008,880	3,632,549	5,998,386	196,440	38,148	6,232,974
Jun.	186,641	1,174,123	13,901	1,374,665	1,012,431	3,641,538	6,028,634	196,577	32,067	6,257,278

SOURCE: The Central Bank of The Bahamas

**Table 2.4 Factors Affecting Money Supply**

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2000	45.5	(33.2)	13.0	463.5	(29.6)	256.7	(111.5)
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
2003	89.7	213.5	(144.9)	25.0	153.5	77.4	(80.0)
2004	227.0	248.1	40.6	244.8	(32.2)	191.2	(83.1)
2005	113.2	(136.6)	95.4	614.3	(37.4)	295.5	(127.0)
2006	3.5	(222.2)	34.5	715.0	93.9	311.4	(306.3)
2007	49.2	40.7	189.8	549.8	(48.2)	443.0	(239.9)
2008	(25.8)	72.9	57.2	318.4	99.2	312.5	(260.9)
2009	9.1	274.9	99.9	59.1	(28.4)	99.2	(297.2)
<b><u>2007</u></b>							
QTR. I	16.8	121.1	(12.8)	89.2	(17.2)	160.0	(3.5)
QTR. II	62.8	8.9	109.5	115.3	22.5	148.3	(45.0)
QTR. III	(57.5)	(124.5)	49.9	194.2	(34.3)	67.2	(75.5)
QTR. IV	27.0	35.3	43.2	151.1	(19.1)	67.6	(115.9)
<b><u>2008</u></b>							
Jan.	(60.7)	(43.4)	(20.9)	34.7	58.0	65.2	(23.9)
Feb.	10.8	64.8	(7.9)	(16.7)	(19.7)	11.0	1.4
Mar.	58.0	136.8	2.1	16.5	(47.0)	61.0	10.5
Apr.	11.0	101.5	(125.6)	46.4	59.9	29.0	(42.2)
May	(14.4)	38.5	39.8	34.5	4.4	73.1	(58.4)
Jun.	(0.6)	(22.6)	9.6	9.2	(1.7)	(23.7)	(18.8)
Jul.	(7.1)	(17.0)	(3.1)	(12.9)	8.9	(39.3)	(22.4)
Aug.	25.8	(33.4)	18.1	105.3	14.1	88.1	9.9
Sep.	(3.0)	(41.0)	16.2	19.1	10.0	(0.2)	(7.5)
Oct.	(29.9)	(40.8)	52.1	25.6	4.1	30.1	(40.8)
Nov.	16.4	(19.1)	65.3	29.4	5.2	52.2	(12.2)
Dec.	(32.2)	(51.6)	11.6	27.2	3.1	(34.0)	(56.5)
<b><u>2009</u></b>							
Jan.	41.4	73.5	(18.4)	(24.5)	(2.6)	15.9	29.3
Feb.	(57.1)	2.1	20.7	(3.8)	2.8	55.8	(23.1)
Mar.	77.5	23.3	116.6	(24.7)	(41.4)	(28.9)	(25.2)
Apr.	(44.7)	10.8	(43.7)	10.6	5.6	3.2	(24.8)
May	(8.1)	18.5	(5.7)	19.6	(9.2)	18.2	(13.1)
Jun.	1.7	(45.4)	48.3	2.8	2.1	21.0	14.9
Jul.	53.9	(60.4)	73.3	41.1	3.6	6.6	2.9
Aug.	(41.8)	134.9	20.2	(16.8)	0.6	11.9	(168.8)
Sep.	(19.5)	(58.3)	69.9	16.6	1.7	5.2	(44.2)
Oct.	(22.4)	(54.4)	43.7	9.9	(11.6)	17.1	7.1
Nov.	4.3	278.7	(260.2)	10.3	2.3	(29.1)	(55.9)
Dec.	23.9	(48.4)	35.2	18.0	17.7	2.3	3.7
<b><u>2010</u></b>							
Jan.	16.0	(17.6)	27.9	28.2	6.0	24.2	(4.3)
Feb.	(39.1)	14.4	36.8	(37.3)	(5.1)	57.8	9.9
Mar.	14.3	10.7	42.7	(38.1)	17.6	21.9	3.3
Apr.	12.2	36.9	38.6	4.0	1.5	5.2	(63.6)
May	70.0	106.4	39.7	(39.9)	(2.5)	18.2	(15.6)
Jun.	17.7	(34.8)	47.5	13.6	2.2	6.6	(4.1)

Source: The Central Bank of The Bahamas

**Table 2.5 Summary of Domestic Assets of the Banking System**

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES					LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other			
			Treasury Bills	Other								
2000	64,422	148,161	49,935	319,679	6,916	7,249	89,034	125,937	3,613,427	281,129	4,705,889	
2001	64,941	188,575	63,544	317,351	7,992	9,085	115,391	133,169	3,893,037	286,874	5,079,959	
2002	66,311	230,257	38,824	341,249	9,267	10,211	170,022	202,525	4,059,435	468,101	5,596,202	
2003	79,623	243,541	47,599	369,515	18,618	20,444	74,506	346,969	4,074,225	624,376	5,899,416	
2004	78,483	383,663	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407	
2005	105,777	284,683	66,088	400,488	20,589	28,264	150,740	265,809	4,925,507	669,678	6,917,623	
2006	116,195	251,138	9,954	437,139	121,101	21,661	156,261	268,071	5,647,004	728,596	7,757,120	
2007	110,124	341,185	50,758	468,478	97,656	29,612	120,321	243,896	6,188,826	798,994	8,449,850	
2008	117,571	322,290	180,176	533,471	97,532	28,844	145,833	343,543	6,507,962	870,100	9,147,322	
2009	111,837	375,585	214,012	704,581	107,031	27,244	76,516	305,900	6,568,689	479,409	8,970,804	
<b>2008</b>												
QTR. I	79,734	420,826	71,755	466,279	97,153	29,611	133,434	235,691	6,223,326	876,485	8,634,294	
QTR. II	81,813	443,983	197,378	460,654	95,148	36,358	57,204	300,337	6,306,734	865,568	8,845,177	
QTR. III	79,070	420,080	189,832	520,535	86,993	38,190	65,033	339,248	6,418,780	888,693	9,046,454	
QTR. IV	117,571	322,290	180,176	533,471	97,532	28,844	145,833	343,543	6,507,962	870,100	9,147,322	
<b>2009</b>												
Jan.	64,790	426,619	148,460	601,958	97,532	28,920	60,470	340,932	6,483,374	900,320	9,153,375	
Feb.	69,733	447,833	153,491	604,819	97,531	29,544	96,718	343,746	6,478,991	884,901	9,207,307	
Mar.	78,169	422,636	208,779	602,630	99,531	29,169	176,211	300,390	6,454,623	886,768	9,258,906	
Apr.	83,361	417,052	189,840	605,683	99,531	29,051	161,625	306,152	6,465,348	880,921	9,238,564	
May	77,089	551,029	176,701	618,080	99,531	28,674	161,997	296,945	6,485,318	504,633	8,999,997	
Jun.	85,642	549,552	172,651	619,670	99,531	28,272	219,040	299,111	6,488,527	505,602	9,067,598	
Jul.	81,349	495,316	178,963	620,179	99,531	30,418	293,448	302,679	6,527,482	505,334	9,134,699	
Aug.	80,184	439,125	188,202	705,426	99,531	30,447	210,779	303,319	6,510,617	493,527	9,061,157	
Sep.	87,269	428,637	161,689	707,270	99,531	30,184	238,621	304,985	6,527,524	469,636	9,055,346	
Oct.	70,805	311,877	207,975	696,851	107,031	28,468	318,124	285,904	6,539,088	489,369	9,055,492	
Nov.	77,684	486,777	177,314	703,531	107,031	27,857	32,444	288,259	6,550,136	471,462	8,922,495	
Dec.	111,837	375,585	214,012	704,581	107,031	27,244	76,516	305,900	6,568,689	479,409	8,970,804	
<b>2010</b>												
Jan.	71,699	399,781	219,614	707,200	107,031	26,992	98,989	312,103	6,597,078	463,215	9,003,702	
Feb.	73,172	410,022	219,562	705,402	107,031	26,729	134,746	307,003	6,560,127	458,366	9,002,160	
Mar. <sup>R</sup>	86,193	435,072	218,316	705,349	107,031	25,907	166,283	324,577	6,522,817	466,851	9,058,396	
Apr.	74,084	485,905	214,497	748,026	107,031	24,455	157,324	326,127	6,528,228	464,297	9,129,974	
May	78,213	560,838	224,445	748,226	107,031	24,162	157,045	323,640	6,488,585	464,764	9,176,949	
Jun.	89,136	483,395	267,629	740,422	107,031	22,280	205,288	325,853	6,504,129	454,967	9,200,130	

SOURCE: The Central Bank of The Bahamas

**Table 2.6 Summary of Domestic Liabilities of the Banking System**

Period Ended	RESIDENT DEPOSITS						Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed	Government								
	Government	Other			Government	Other							
2000	29,717	708,347	600,572	2,116,436	3,455,072	10,800	575,387	237,928	4,279,187	(426,702)	4,705,889		
2001	24,662	695,355	606,488	2,284,426	3,610,931	800	661,146	260,172	4,533,049	(546,910)	5,079,959		
2002	29,014	723,546	635,104	2,355,279	3,742,943	800	722,955	399,033	4,865,731	(730,471)	5,596,202		
2003	32,523	814,796	682,344	2,385,431	3,915,094	800	1,032,528	322,934	5,271,356	(628,060)	5,899,416		
2004	46,592	958,001	784,077	2,461,572	4,250,242	800	1,121,403	352,479	5,724,924	(563,483)	6,288,407		
2005	45,644	1,141,692	885,758	2,624,094	4,697,188	800	1,197,463	411,135	6,306,586	(611,037)	6,917,623		
2006	64,033	1,163,793	956,857	2,848,863	5,033,546	800	1,477,534	491,121	7,003,001	(754,119)	7,757,120		
2007	54,335	1,216,865	995,063	3,241,922	5,508,185	800	1,654,097	619,215	7,782,297	(667,553)	8,449,850		
2008	62,676	1,191,441	1,024,117	3,563,917	5,842,151	--	1,864,633	736,758	8,443,542	(703,780)	9,147,322		
2009	72,062	1,260,809	1,004,356	3,623,445	5,960,672	--	2,032,952	295,258	8,288,882	(681,922)	8,970,804		
<b>2008</b>													
QTR. I	45,983	1,230,966	1,014,130	3,385,404	5,676,483	800	1,706,646	655,341	8,039,270	(595,024)	8,634,294		
QTR. II	61,666	1,219,061	1,024,497	3,460,672	5,765,896	800	1,775,000	690,524	8,232,220	(612,957)	8,845,177		
QTR. III	66,943	1,229,299	1,012,195	3,550,820	5,859,257	800	1,815,718	691,073	8,366,848	(679,606)	9,046,454		
QTR. IV	62,676	1,191,441	1,024,117	3,563,917	5,842,151	--	1,864,633	736,758	8,443,542	(703,780)	9,147,322		
<b>2009</b>													
Jan.	61,065	1,228,039	1,031,243	3,575,386	5,895,733	--	1,891,586	713,175	8,500,494	(652,881)	9,153,375		
Feb.	62,571	1,185,168	1,045,564	3,615,904	5,909,207	--	1,909,344	700,765	8,519,316	(687,991)	9,207,307		
Mar.	63,818	1,267,922	1,036,465	3,587,270	5,955,475	--	1,911,583	726,033	8,593,091	(665,815)	9,258,906		
Apr.	72,586	1,220,774	1,050,461	3,573,875	5,917,696	--	1,925,847	730,631	8,574,174	(664,390)	9,238,564		
May	76,702	1,238,084	1,053,968	3,567,773	5,936,527	--	1,972,920	317,840	8,227,287	(772,710)	8,999,997		
Jun.	70,142	1,240,898	1,045,489	3,606,125	5,962,654	--	1,967,204	309,221	8,239,079	(828,519)	9,067,598		
Jul.	77,541	1,322,950	1,039,281	3,595,204	6,034,976	--	1,971,511	301,046	8,307,533	(827,166)	9,134,699		
Aug.	67,453	1,299,575	1,019,824	3,609,336	5,996,188	--	1,977,898	299,865	8,273,951	(787,206)	9,061,157		
Sep.	63,737	1,295,473	1,015,055	3,615,924	5,990,189	--	1,978,230	290,136	8,258,555	(796,791)	9,055,346		
Oct.	89,886	1,264,893	1,016,391	3,625,845	5,997,015	--	1,996,867	282,034	8,275,916	(779,576)	9,055,492		
Nov.	70,881	1,257,403	1,012,074	3,609,141	5,949,499	--	2,023,709	291,182	8,264,390	(658,105)	8,922,495		
Dec.	72,062	1,260,809	1,004,356	3,623,445	5,960,672	--	2,032,952	295,258	8,288,882	(681,922)	8,970,804		
<b>2010</b>													
Jan.	65,224	1,278,069	1,014,130	3,655,442	6,012,865	--	2,035,307	281,964	8,330,136	(673,566)	9,003,702		
Feb.	64,679	1,219,814	1,020,836	3,717,878	6,023,207	--	2,043,628	262,992	8,329,827	(672,333)	9,002,160		
Mar. <sup>R</sup>	63,002	1,255,178	1,007,383	3,740,332	6,065,895	--	2,062,062	290,259	8,418,216	(640,180)	9,058,396		
Apr.	64,555	1,260,570	1,012,647	3,741,955	6,079,727	--	2,061,712	312,390	8,453,829	(676,145)	9,129,974		
May	69,100	1,338,834	1,010,771	3,743,166	6,161,871	--	2,089,187	306,649	8,557,707	(619,242)	9,176,949		
Jun.	68,659	1,370,700	1,014,172	3,745,734	6,199,265	--	2,061,750	327,036	8,588,051	(612,079)	9,200,130		

SOURCE: The Central Bank of The Bahamas



**Table 2.7 Summary of Foreign Assets in the Banking System\***

Period Ended	Foreign Currency Notes and Coins	NONRESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS					Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas		T O T A L			
						Bahamas	Other				
2000	16.2	--	6,543.8	14.7	68,196.8	4,261.6	72,473.1	470.2	1,130.7	80,634.0	
2001	15.1	--	6,798.3	9.4	93,227.0	3,571.3	96,807.7	523.6	1,894.7	106,039.4	
2002	15.4	--	7,817.1	11.6	124,436.7	4,178.9	128,627.2	433.1	2,021.8	138,914.6	
2003	15.3	--	5,501.4	15.5	77,569.6	6,471.5	84,056.6	413.9	2,316.3	92,303.5	
2004	22.2	--	5,755.9	15.4	58,794.8	4,583.8	63,394.0	976.4	2,861.6	73,010.1	
2005	18.9	--	6,260.8	18.9	68,185.8	2,892.2	71,096.9	1,467.7	5,229.9	84,074.2	
2006	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.8	3,009.2	5,570.9	93,090.9	
2007	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7	
2008	21.9	--	7,234.3	1,044.6	94,849.0	2,994.9	98,888.5	1,669.5	5,909.1	113,723.3	
2009	21.1	--	3,951.2	798.8	74,063.1	3,172.9	78,034.8	1,708.5	4,634.7	88,350.3	
<b>2008</b>											
QTR. I	30.8	--	8,602.2	509.1	81,318.5	3,250.7	85,078.3	1,651.0	5,678.5	101,040.8	
QTR. II	25.1	--	7,705.6	590.7	77,667.1	3,707.5	81,965.2	1,711.6	4,948.0	96,355.5	
QTR. III	25.2	--	7,926.6	602.9	71,164.5	3,234.7	75,002.1	1,523.9	3,788.2	88,266.0	
QTR. IV	21.9	--	7,234.3	1,044.6	94,849.0	2,994.9	98,888.5	1,669.5	5,909.1	113,723.3	
<b>2009</b>											
Jan.	24.6	--	7,376.3	902.9	89,870.8	3,345.4	94,119.1	1,572.5	6,332.6	109,425.1	
Feb.	26.5	--	7,143.6	1,199.3	76,855.2	3,061.9	81,116.4	1,500.5	5,483.1	95,270.1	
Mar.	26.6	--	7,109.7	1,130.4	63,166.3	2,993.3	67,290.0	1,472.3	6,760.0	82,658.6	
Apr.	28.0	--	7,054.3	1,143.6	65,117.3	3,055.9	69,316.8	1,504.2	6,593.7	84,497.0	
May	26.7	--	6,758.3	1,154.6	74,934.2	3,103.6	79,192.4	1,544.8	6,033.0	93,555.2	
Jun.	24.9	--	6,149.4	1,315.9	67,325.2	3,119.2	71,760.3	1,516.5	5,663.4	85,114.5	
Jul.	18.3	--	6,105.4	1,288.4	66,633.5	3,242.2	71,164.1	1,509.3	5,559.2	84,356.3	
Aug.	22.6	--	5,956.9	1,423.5	69,147.2	3,162.4	73,733.1	1,451.3	5,377.7	86,541.6	
Sep.	22.5	--	4,003.8	1,669.5	72,553.2	3,247.7	77,470.4	980.9	5,326.2	87,803.8	
Oct.	18.4	--	4,039.9	1,698.2	69,692.7	3,325.1	74,716.0	874.7	4,995.8	84,644.8	
Nov.	20.5	--	3,904.7	1,345.2	73,725.6	3,143.0	78,213.8	845.8	5,220.5	88,205.3	
Dec.	21.1	--	3,951.2	798.8	74,063.1	3,172.9	78,034.8	1,708.5	4,634.7	88,350.3	
<b>2010</b>											
Jan.	20.9	--	4,012.7	711.7	69,783.0	3,288.6	73,783.3	1,224.3	5,102.2	84,143.4	
Feb.	25.3	--	3,965.0	600.6	68,951.5	2,715.0	72,267.1	1,763.5	5,221.7	83,242.6	
Mar.	24.9	--	3,942.6	584.6	65,418.1	3,080.0	69,082.7	1,406.6	5,314.8	79,771.6	
Apr.	25.0	--	3,968.0	644.4	64,286.8	3,578.0	68,509.2	2,309.1	5,363.9	80,175.2	
May	27.2	--	3,916.7	612.8	67,979.5	3,301.8	71,894.1	2,065.0	5,925.1	83,828.1	
Jun.	28.4	--	3,906.9	580.3	74,525.8	3,245.4	78,351.5	2,947.7	6,251.2	91,485.7	

SOURCE: The Central Bank of The Bahamas

\* See notes to table.

**Table 2.8 Summary of Foreign Liabilities of the Banking System\***

(B\$ Millions)

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
2000	6.7	19,709.4	124.8	56,643.9	3,298.1	60,066.8	10.5	1,267.3	81,060.7	(426.7)
2001	11.3	18,926.2	51.0	77,630.7	7,131.8	84,813.5	376.4	2,458.9	106,586.3	(546.9)
2002	24.6	17,895.5	183.8	116,236.3	4,397.3	120,817.4	605.2	302.4	139,645.1	(730.5)
2003	21.4	21,128.0	76.9	63,277.1	9,080.8	72,434.8	324.7	(977.3)	92,931.6	(628.1)
2004	24.1	31,619.4	62.1	30,208.1	11,903.7	42,173.9	621.3	(865.1)	73,573.6	(563.5)
2005	46.8	26,341.4	31.9	46,926.0	8,588.9	55,546.8	640.5	2,109.7	84,685.2	(611.0)
2006	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,716.3	93,845.0	(754.1)
2007	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	995.5	109,560.3	(667.6)
2008	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,859.9	114,427.1	(703.8)
2009	49.9	47,060.3	240.1	15,643.6	23,638.0	39,521.7	573.8	1,826.5	89,032.2	(681.9)
<b>2008</b>										
QTR. I	48.7	38,122.1	139.8	34,654.2	24,871.5	59,665.5	623.5	3,176.0	101,635.8	(595.0)
QTR. II	47.2	39,571.1	671.5	20,274.7	33,620.7	54,566.9	610.6	2,172.6	96,968.5	(613.0)
QTR. III	38.5	38,093.7	686.0	22,759.7	25,818.0	49,263.6	612.8	937.0	88,945.6	(679.6)
QTR. IV	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,859.9	114,427.1	(703.8)
<b>2009</b>										
Jan.	46.0	28,628.2	680.4	16,178.4	60,922.7	77,781.5	256.2	3,366.1	110,078.0	(652.9)
Feb.	41.4	33,294.0	687.7	16,733.1	42,351.3	59,772.1	353.1	2,497.5	95,958.1	(688.0)
Mar.	43.9	37,484.1	659.9	16,518.7	24,552.0	41,730.6	62.5	4,003.3	83,324.4	(665.8)
Apr.	38.8	29,912.5	660.3	15,878.3	34,383.3	50,921.9	439.5	3,848.7	85,161.4	(664.4)
May	62.8	37,135.1	714.8	16,363.8	36,247.7	53,326.3	423.3	3,380.4	94,327.9	(772.7)
Jun.	43.9	42,448.4	705.8	16,238.8	22,933.2	39,877.8	491.7	3,081.2	85,943.0	(828.5)
Jul.	43.4	40,318.2	716.8	16,140.3	24,501.3	41,358.4	513.7	2,949.8	85,183.5	(827.2)
Aug.	43.4	41,999.6	687.8	15,981.1	25,301.9	41,970.8	549.8	2,765.2	87,328.8	(787.2)
Sep.	43.5	43,023.8	690.2	14,581.4	27,178.5	42,450.1	486.0	2,597.2	88,600.6	(796.8)
Oct.	40.1	38,209.5	173.8	15,104.5	29,038.2	44,316.5	517.8	2,340.5	85,424.4	(779.6)
Nov.	48.1	42,977.5	172.7	14,521.2	28,172.2	42,866.1	487.8	2,483.9	88,863.4	(658.1)
Dec.	49.9	47,060.3	240.1	15,643.6	23,638.0	39,521.7	573.8	1,826.5	89,032.2	(681.9)
<b>2010</b>										
Jan.	45.4	42,063.0	264.8	13,378.7	26,402.9	40,046.4	551.3	2,110.9	84,817.0	(673.6)
Feb.	42.8	40,369.5	238.7	13,383.0	26,820.1	40,441.8	582.5	2,441.0	83,877.6	(635.0)
Mar.	66.0	38,593.8	287.1	17,037.6	20,773.9	38,098.6	1,057.0	2,596.4	80,411.8	(640.2)
Apr.	71.2	39,255.8	283.4	11,253.4	26,321.0	37,857.8	1,078.0	2,588.5	80,851.3	(676.1)
May	42.1	38,917.3	276.0	10,546.2	31,490.2	42,312.4	428.8	2,746.7	84,447.3	(619.2)
Jun.	31.3	37,598.7	291.1	11,159.9	39,134.3	50,585.3	571.1	3,311.4	92,097.8	(612.1)

SOURCE: The Central Bank of The Bahamas

\* See notes to table.

**Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
2000	70,840	264,324	33,274	130,211	794,679	1,930,961	230,783	3,455,072	19,709,981
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385
2004	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513
2005	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188	26,388,269
2006	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546	43,159,352
2007	105,033	388,878	31,605	166,916	1,420,067	3,146,659	249,027	5,508,185	45,428,941
2008	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151	42,604,216
2009	152,097	398,781	39,830	215,472	1,567,651	3,352,919	233,922	5,960,672	47,110,209
<b>2008</b>									
QTR. I	126,348	399,485	30,041	180,758	1,469,012	3,200,559	270,280	5,676,483	38,170,748
QTR. II	129,951	421,576	31,314	197,115	1,478,192	3,269,132	235,616	5,762,896	39,618,311
QTR. III	165,737	420,763	48,510	200,529	1,477,927	3,305,235	240,556	5,859,257	38,132,195
QTR. IV	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151	42,604,216
<b>2009</b>									
Jan.	135,152	406,312	25,947	236,859	1,547,285	3,310,852	233,326	5,895,733	28,674,189
Feb.	139,981	403,168	32,294	226,286	1,511,914	3,360,560	235,004	5,909,207	33,335,448
Mar.	140,063	448,124	41,710	220,744	1,511,640	3,354,362	238,832	5,955,475	37,528,053
Apr.	152,552	405,289	42,260	212,573	1,480,646	3,377,304	247,072	5,917,696	29,951,292
May	157,538	400,062	48,609	220,032	1,514,977	3,366,760	228,549	5,936,527	37,197,912
Jun.	154,240	402,582	43,310	234,775	1,510,373	3,370,139	247,235	5,962,654	42,492,292
Jul.	160,808	417,971	44,100	240,835	1,544,089	3,390,791	236,382	6,034,976	40,361,599
Aug.	150,342	429,038	45,443	235,305	1,546,470	3,351,492	238,098	5,996,188	42,043,074
Sep.	148,256	412,842	45,294	206,101	1,581,005	3,363,780	232,911	5,990,189	43,067,308
Oct.	176,312	403,653	46,917	210,860	1,572,633	3,358,448	228,192	5,997,015	38,249,548
Nov.	152,424	405,173	41,905	207,797	1,564,702	3,351,312	226,186	5,949,499	43,025,640
Dec.	152,097	398,781	39,830	215,472	1,567,651	3,352,919	233,922	5,960,672	47,110,209
<b>2010</b>									
Jan.	146,455	411,741	37,635	225,215	1,582,362	3,377,436	232,021	6,012,865	42,108,394
Feb.	142,709	410,181	37,303	239,019	1,577,525	3,386,808	229,662	6,023,207	40,412,289
Mar.	137,962	442,622	38,526	254,478	1,593,314	3,388,962	210,029	6,065,893	38,657,531
Apr.	138,602	435,788	40,586	250,493	1,607,279	3,397,414	209,565	6,079,727	39,327,063
May	143,460	441,746	46,127	247,583	1,651,233	3,399,822	231,900	6,161,871	38,959,403
Jun.	142,529	438,132	43,783	249,444	1,662,914	3,425,219	237,244	6,199,265	37,629,950

SOURCE: The Central Bank of The Bahamas

**Table 2.10 Banking System: Total Deposits by Depositors (B\$)**

(B\$'000)

Period Ended	R E S I D E N T								TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other			
2000	70,263	262,453	33,231	129,790	732,319	1,918,058	222,091	3,368,205	6,753	
2001	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366	3,518,557	11,283	
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505	24,616	
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637	21,358	
2004	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314	4,150,127	24,153	
2005	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017	4,550,682	46,843	
2006	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971	4,872,508	58,829	
2007	103,520	378,011	31,504	160,671	1,286,178	3,108,981	237,734	5,306,599	44,863	
2008	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770	5,639,029	46,934	
2009	146,466	383,970	39,818	192,323	1,410,836	3,329,929	219,804	5,723,146	49,890	
<b>2008</b>										
QTR. I	124,565	386,946	29,991	180,069	1,306,632	3,167,455	259,976	5,455,634	48,668	
QTR. II	127,054	404,089	31,193	180,704	1,336,713	3,239,380	228,667	5,547,800	47,224	
QTR. III	164,257	405,623	48,390	184,118	1,333,322	3,275,826	233,024	5,644,560	38,457	
QTR. IV	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770	5,639,029	46,934	
<b>2009</b>										
Jan.	133,632	390,565	25,904	218,681	1,416,106	3,282,382	226,079	5,693,349	46,028	
Feb.	136,003	388,559	32,276	208,984	1,373,335	3,331,976	228,993	5,700,126	41,443	
Mar.	135,523	442,319	41,671	203,945	1,362,025	3,325,768	230,538	5,741,789	43,936	
Apr.	150,297	396,093	42,230	192,866	1,335,327	3,346,996	236,347	5,700,156	38,829	
May	153,447	391,014	48,579	194,965	1,347,365	3,336,745	223,808	5,695,923	62,821	
Jun.	152,341	391,406	43,280	208,305	1,372,322	3,338,067	241,342	5,747,063	43,904	
Jul.	159,027	406,682	44,055	210,663	1,399,361	3,361,451	231,306	5,812,545	43,392	
Aug.	148,857	414,130	45,426	204,375	1,386,948	3,324,321	233,132	5,757,189	43,441	
Sep.	146,956	401,097	45,277	181,481	1,406,655	3,337,738	225,042	5,744,246	43,498	
Oct.	158,871	391,983	46,900	184,906	1,390,620	3,335,371	219,134	5,727,785	40,085	
Nov.	149,498	390,531	41,893	184,170	1,395,903	3,328,337	218,393	5,708,725	48,124	
Dec.	146,466	383,970	39,818	192,323	1,410,836	3,329,929	219,804	5,723,146	49,890	
<b>2010</b>										
Jan.	144,182	397,226	37,623	200,509	1,416,565	3,351,509	225,323	5,772,937	45,443	
Feb.	140,125	394,406	37,291	215,355	1,426,554	3,360,534	223,394	5,797,659	42,829	
Mar.	135,781	418,400	38,522	231,760	1,437,904	3,356,477	207,424	5,826,268	65,994	
Apr.	136,104	416,426	40,582	225,444	1,450,806	3,366,380	207,035	5,842,777	71,239	
May	140,796	416,426	46,110	223,215	1,499,474	3,369,664	228,934	5,924,619	42,105	
Jun.	137,660	421,165	43,771	225,293	1,501,767	3,400,744	235,352	5,965,752	31,261	

SOURCE: The Central Bank of The Bahamas

**Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
2000	29,717	26,319	4,173	23,028	369,059	212,831	72,937	738,064	715,774
2001	24,662	24,647	1,211	23,853	364,144	204,868	76,632	720,017	569,886
2002	29,014	31,934	1,091	28,743	374,811	217,257	69,710	752,560	999,333
2003	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319	622,099
2004	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489
2005	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336	1,062,488
2006	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826	913,839
2007	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200	1,091,456
2008	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117	1,296,803
2009	72,062	52,309	4,312	69,149	694,059	332,574	108,406	1,332,871	1,119,476
<b>2008</b>									
QTR. I	45,983	47,266	1,221	40,424	664,546	364,592	112,917	1,276,949	1,630,046
QTR. II	61,666	50,990	3,161	32,804	648,652	360,895	122,559	1,280,727	1,551,466
QTR. III	66,943	45,944	18,956	34,002	654,291	361,460	114,646	1,296,242	1,437,737
QTR. IV	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117	1,296,803
<b>2009</b>									
Jan.	61,065	41,183	2,644	45,055	704,953	328,564	105,640	1,289,104	1,133,851
Feb.	62,571	39,533	3,663	41,913	656,120	337,390	106,549	1,247,739	1,195,822
Mar.	63,818	81,826	8,250	44,029	683,651	338,565	111,601	1,331,740	1,120,325
Apr.	72,586	56,284	8,446	41,924	651,974	345,493	116,653	1,293,360	1,204,234
May	76,702	55,976	14,580	51,453	687,652	323,298	105,125	1,314,786	998,551
Jun.	70,142	57,597	8,747	60,766	669,448	325,288	119,052	1,311,040	932,606
Jul.	77,541	96,965	9,176	63,517	685,239	363,983	104,070	1,400,491	973,508
Aug.	67,453	108,988	10,222	63,478	649,053	354,967	112,867	1,367,028	998,179
Sep.	63,737	88,662	10,195	65,204	696,113	330,398	104,901	1,359,210	1,115,326
Oct.	89,886	64,769	11,673	63,327	697,941	325,846	101,337	1,354,779	1,331,478
Nov.	70,881	70,136	6,644	62,415	691,570	327,172	99,466	1,328,284	1,240,698
Dec.	72,062	52,309	4,312	69,149	694,059	332,574	108,406	1,332,871	1,119,476
<b>2010</b>									
Jan.	65,224	74,708	4,250	70,260	698,142	327,409	103,300	1,343,293	1,276,199
Feb.	64,679	62,538	3,905	71,722	659,151	321,933	100,565	1,284,493	1,087,215
Mar.	63,002	65,369	5,378	82,122	682,692	321,718	97,899	1,318,180	1,144,723
Apr.	64,555	70,009	7,230	75,502	694,307	318,134	95,388	1,325,125	1,346,759
May	69,100	76,326	12,757	75,750	750,738	320,022	103,241	1,407,934	1,257,931
Jun.	68,659	64,114	10,255	77,030	777,778	330,026	111,497	1,439,359	1,411,951

SOURCE: The Central Bank of The Bahamas

**Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
2000	--	66	828	1,262	22,784	558,075	17,557	600,572	60,253
2001	--	30	89	262	24,364	571,907	9,836	606,488	54,566
2002	--	77	362	253	23,702	603,298	7,412	635,104	55,613
2003	--	63	139	806	19,960	652,838	8,538	682,344	75,323
2004	--	27	367	283	25,396	745,032	12,972	784,077	95,126
2005	--	55	450	135	29,868	843,517	11,733	885,758	105,732
2006	--	28	45	178	29,205	907,349	20,052	956,857	107,663
2007	--	281	49	159	24,196	951,832	18,546	995,063	105,735
2008	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860
2009	--	822	51	1,276	25,057	950,020	27,130	1,004,356	126,069
<b>2008</b>									
QTR. I	--	290	49	3,703	25,807	965,262	19,019	1,014,130	128,632
QTR. II	--	293	49	3,726	25,739	974,552	20,138	1,024,497	120,466
QTR. III	--	6	50	4,698	27,982	957,862	21,597	1,012,195	115,585
QTR. IV	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860
<b>2009</b>									
Jan.	--	6	--	2,255	23,089	979,497	26,396	1,031,243	112,175
Feb.	--	7	--	551	23,301	995,022	26,683	1,045,564	115,163
Mar.	--	6	--	564	23,562	985,363	26,970	1,036,465	114,255
Apr.	--	3,807	50	3,224	23,962	997,331	22,087	1,050,461	107,653
May	--	847	50	2,467	24,852	1,003,879	21,873	1,053,968	117,134
Jun.	--	819	51	3,187	24,848	994,368	22,216	1,045,489	114,892
Jul.	--	822	51	2,239	23,786	988,478	23,905	1,039,281	119,265
Aug.	--	861	51	2,229	24,495	967,846	24,342	1,019,824	123,001
Sep.	--	813	51	632	27,941	958,189	27,429	1,015,055	122,799
Oct.	--	817	51	946	24,130	961,826	28,621	1,016,391	122,878
Nov.	--	819	51	823	25,051	956,392	28,938	1,012,074	125,196
Dec.	--	822	51	1,276	25,057	950,020	27,130	1,004,356	126,069
<b>2010</b>									
Jan.	--	23	51	1,340	23,955	962,504	26,257	1,014,130	133,004
Feb.	--	24	51	1,033	23,935	968,961	26,832	1,020,836	129,631
Mar.	--	25	51	1,137	23,055	961,394	21,721	1,007,383	240,696
Apr.	--	25	51	1,127	24,602	963,660	23,182	1,012,647	129,114
May	--	28	51	431	23,916	962,378	23,967	1,010,771	135,549
Jun.	--	4	51	431	25,517	962,815	25,354	1,014,172	134,730

SOURCE: The Central Bank of The Bahamas

**Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T							TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
2000	41,123	237,939	28,273	105,921	402,836	1,160,055	140,289	2,116,436	18,933,954
2001	33,002	309,892	17,414	127,725	408,643	1,239,952	147,798	2,284,426	18,312,986
2002	42,624	297,419	24,788	130,548	475,778	1,251,944	132,178	2,355,279	16,830,743
2003	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049
2006	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850
2007	50,698	349,202	28,860	132,227	760,380	1,809,435	111,120	3,241,922	44,231,750
2008	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553
2009	80,035	345,650	35,467	145,047	848,535	2,070,325	98,386	3,623,445	45,864,664
<b>2008</b>									
QTR. I	80,365	351,929	28,771	136,631	778,659	1,870,705	138,344	3,385,404	36,412,069
QTR. II	68,285	370,293	28,104	160,585	806,801	1,933,685	92,919	3,460,672	37,946,379
QTR. III	98,794	374,813	29,504	161,829	795,654	1,985,913	104,313	3,550,820	36,578,873
QTR. IV	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553
<b>2009</b>									
Jan.	74,087	365,123	23,303	189,549	819,243	2,002,791	101,290	3,575,386	27,428,163
Feb.	77,410	363,628	28,631	183,822	832,493	2,028,148	101,772	3,615,904	32,024,463
Mar.	76,245	366,292	33,460	176,151	813,984	2,020,877	100,261	3,587,270	36,293,473
Apr.	79,966	345,198	33,764	167,425	804,710	2,034,480	108,332	3,573,875	28,639,405
May	80,836	343,239	33,979	166,112	802,473	2,039,583	101,551	3,567,773	36,082,227
Jun.	84,098	344,166	34,512	170,822	816,077	2,050,483	105,967	3,606,125	41,444,794
Jul.	83,267	320,184	34,873	175,079	835,064	2,038,330	108,407	3,595,204	39,268,826
Aug.	82,889	319,189	35,170	169,598	872,922	2,028,679	100,889	3,609,336	40,921,894
Sep.	84,519	323,367	35,048	140,265	856,951	2,075,193	100,581	3,615,924	41,829,183
Oct.	86,426	338,067	35,193	146,587	850,562	2,070,776	98,234	3,625,845	36,795,192
Nov.	81,543	334,218	35,210	144,559	848,081	2,067,748	97,782	3,609,141	41,659,746
Dec.	80,035	345,650	35,467	145,047	848,535	2,070,325	98,386	3,623,445	45,864,664
<b>2010</b>									
Jan.	81,231	337,010	33,334	153,615	860,265	2,087,523	102,464	3,655,442	40,699,191
Feb.	78,030	347,619	33,347	166,264	894,439	2,095,914	102,265	3,717,878	39,195,443
Mar.	74,960	377,228	33,097	171,219	887,567	2,105,850	90,409	3,740,330	37,272,112
Apr.	74,047	365,754	33,305	173,864	888,370	2,115,620	90,995	3,741,955	37,851,190
May	74,360	365,392	33,319	171,402	876,579	2,117,422	104,692	3,743,166	37,565,923
Jun.	73,870	374,014	33,477	171,983	859,619	2,132,378	100,393	3,745,734	36,083,269

SOURCE: The Central Bank of The Bahamas

**Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)**

Period Ended	(B\$'000)				
	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2000	1,135,822	370,598	521,999	88,947	2,117,366
2001	1,225,762	374,493	584,863	94,275	2,279,393
2002	1,082,575	431,586	585,868	239,270	2,339,299
2003	1,052,698	428,442	615,196	292,903	2,389,239
2004	1,028,404	455,103	558,534	419,065	2,461,106
2005	1,048,210	465,226	617,651	484,667	2,615,754
2006	1,077,585	487,252	754,525	527,900	2,847,262
2007	1,097,162	484,496	801,312	822,548	3,205,518
2008	1,109,670	586,524	945,926	870,844	3,512,964
2009	1,230,295	506,219	974,770	906,181	3,617,465
<b>2008</b>					
QTR. I	1,101,639	522,530	931,359	778,715	3,334,243
QTR. II	1,162,136	518,557	918,651	806,521	3,405,865
QTR. III	1,094,903	544,403	991,049	861,938	3,492,293
QTR. IV	1,109,670	586,524	945,926	870,844	3,512,964
<b>2009</b>					
Jan.	1,163,713	521,788	1,026,599	816,928	3,529,028
Feb.	1,192,363	494,326	1,044,964	838,223	3,569,876
Mar.	1,149,885	499,323	1,052,307	842,925	3,544,440
Apr.	1,087,476	511,846	1,072,486	855,951	3,527,759
May	1,078,433	509,297	1,084,431	864,304	3,536,465
Jun.	1,126,749	488,998	1,097,564	862,731	3,576,042
Jul.	1,141,774	513,732	1,059,271	863,742	3,578,519
Aug.	1,140,294	517,243	1,073,046	864,921	3,595,504
Sep.	1,133,543	533,822	1,030,520	905,229	3,603,114
Oct.	1,179,160	523,062	1,016,553	895,941	3,614,716
Nov.	1,175,602	537,641	996,699	894,316	3,604,258
Dec.	1,230,295	506,219	974,770	906,181	3,617,465
<b>2010</b>					
Jan.	1,177,801	520,981	1,039,419	891,026	3,629,227
Feb.	1,201,497	505,675	1,067,422	914,508	3,689,102
Mar.	1,179,372	540,998	1,088,191	901,892	3,710,453
Apr.	1,154,922	531,485	1,123,111	904,600	3,714,118
May	1,145,636	520,047	1,134,861	916,826	3,717,370
Jun.	1,166,822	509,954	1,133,350	913,532	3,723,658

SOURCE: The Central Bank of The Bahamas



**Table 2.15 Banking System: Overdrafts and Loans by Maturity  
(All Currencies)**

Period Ended	Overdrafts		L O A N S												GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL			
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C		
2000	490,138	15,890	506,028	199,372	92,290	566,535	124,208	833,728	202,289	1,281,652	60,845	2,881,287	479,632	3,866,947	
2001	477,325	15,994	493,319	223,941	107,879	511,734	150,541	890,242	198,808	1,506,427	74,713	3,132,344	531,941	4,157,604	
2002	486,686	22,544	509,230	191,519	187,000	465,687	173,412	939,813	264,383	1,656,169	80,985	3,253,188	705,780	4,468,198	
2003	507,948	30,248	538,196	215,802	102,203	381,815	225,344	872,826	239,873	1,883,132	76,162	3,353,575	643,582	4,535,353	
2004	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,176,336	27,100	3,560,068	582,051	4,716,576	
2005	599,145	13,663	612,808	224,966	154,378	393,463	302,603	707,362	197,903	2,725,090	24082	4,050,881	678,966	5,342,655	
2006	692,983	2,481	695,464	254,282	152,695	355,940	281,379	761,680	266,111	3,242,171	61614	4,614,073	761,799	6,071,336	
2007	727,909	8,806	736,715	185,361	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042	
2008	811,846	15,658	827,504	181,704	240,192	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338	
2009	681,901	23,706	705,607	203,988	133,418	352,316	260,203	622,700	216,878	4,370,007	85,988	5,549,011	696,487	6,951,105	
<b>2008</b>															
QTR. I	748,190	2,295	750,485	196,735	168,551	370,482	124,341	709,999	291,894	3,881,113	98,851	5,158,329	683,637	6,592,451	
QTR. II	694,666	1,981	696,647	180,899	206,806	368,287	109,550	697,681	282,872	4,013,269	104,713	5,260,136	703,941	6,660,724	
QTR. III	711,659	8,732	720,391	156,776	270,096	431,806	110,771	645,325	302,739	4,106,585	78,572	5,340,492	762,178	6,823,061	
QTR. IV	811,846	15,658	827,504	181,704	240,192	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338	
<b>2009</b>															
Jan.	708,060	11,530	719,590	173,266	229,762	309,896	108,632	655,788	319,750	4,276,714	91,378	5,415,664	749,522	6,884,776	
Feb.	746,473	10,405	756,878	167,072	220,713	311,879	90,496	660,661	339,465	4,274,423	97,868	5,414,035	748,542	6,919,455	
Mar.	757,626	11,804	769,430	159,606	254,897	287,141	103,859	657,113	299,917	4,302,045	97,216	5,405,905	755,889	6,931,224	
Apr.	756,385	13,001	769,386	182,429	251,873	340,931	103,139	628,021	302,791	4,260,253	94,302	5,411,634	752,105	6,933,125	
May	648,889	14,379	663,268	188,860	341,261	351,032	104,997	619,602	302,741	4,281,026	91,473	5,440,520	840,472	6,944,260	
Jun.	660,588	9,159	669,747	194,136	378,435	344,284	101,259	637,814	293,335	4,289,842	97,825	5,466,076	870,854	7,006,677	
Jul.	740,947	12,370	753,317	204,806	387,534	363,888	103,437	611,136	290,691	4,313,979	94,821	5,493,809	876,483	7,123,609	
Aug.	660,787	5,708	666,495	200,939	406,676	351,845	102,683	626,287	248,389	4,331,000	90,401	5,510,071	848,149	7,024,715	
Sep.	674,840	12,728	687,568	198,780	429,118	358,198	78,471	618,250	253,585	4,356,950	90,210	5,532,178	851,384	7,071,130	
Oct.	743,446	13,698	757,144	205,947	277,990	353,723	260,998	621,576	220,373	4,360,468	84,897	5,541,714	844,258	7,143,116	
Nov.	636,237	20,095	656,332	203,999	118,353	343,948	260,050	624,767	224,049	4,358,671	80,670	5,531,385	683,122	6,870,839	
Dec.	681,901	23,706	705,607	203,988	133,418	352,316	260,203	622,700	216,878	4,370,007	85,988	5,549,011	696,487	6,951,105	
<b>2010</b>															
Jan.	693,489	17,487	710,976	183,237	169,005	357,982	267,701	635,878	225,955	4,376,321	81,115	5,553,418	743,776	7,008,170	
Feb.	714,780	15,981	730,761	186,413	145,935	357,306	285,184	627,648	224,906	4,376,542	67,181	5,547,909	723,206	7,001,876	
Mar.	725,246	16,961	742,207	197,858	188,001	323,136	226,370	583,480	230,506	4,448,289	73,829	5,552,763	718,706	7,013,676	
Apr.	724,400	16,532	740,932	194,643	176,116	328,677	233,355	580,890	235,154	4,450,695	71,217	5,554,905	715,842	7,011,679	
May	716,452	14,569	731,021	197,725	173,685	326,542	236,743	576,820	217,008	4,445,201	64,525	5,546,288	691,961	6,969,270	
Jun.	762,189	16,035	778,224	194,945	172,985	332,698	245,434	564,879	214,999	4,464,293	66,813	5,556,815	700,231	7,035,270	

Source: The Central Bank of The Bahamas

**Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2000	8,732	6,803	21,924	93,115	181,915	230,800	38,058	62,700
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924
2006	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892
2007	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
2008	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213
2009	15,660	7,715	807	37,118	147,880	198,864	44,130	28,033
<b>2008</b>								
QTR. I	11,872	8,553	6,180	52,741	198,299	230,565	49,280	27,652
QTR. II	12,435	9,329	4,276	49,664	192,053	211,110	32,393	28,581
QTR. III	14,498	12,870	2,706	44,275	186,619	208,117	33,321	28,534
QTR. IV	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213
<b>2009</b>								
Jan.	14,766	8,625	1,165	41,464	175,493	207,714	36,215	27,342
Feb.	14,675	8,674	1,148	39,626	165,898	207,816	37,186	27,261
Mar.	14,472	8,405	1,122	33,929	161,754	204,660	35,820	26,337
Apr.	14,681	6,983	1,112	33,064	157,408	207,433	36,006	26,319
May	14,602	6,812	1,115	32,963	156,954	203,207	35,769	25,591
Jun.	14,442	7,609	1,181	31,658	149,034	207,633	35,409	25,844
Jul.	14,619	8,042	1,074	34,032	156,153	204,810	36,372	26,189
Aug.	17,166	9,531	1,057	31,097	153,995	174,616	35,870	26,132
Sep.	14,698	10,596	875	31,718	153,968	181,260	35,233	25,705
Oct.	15,256	7,590	876	29,139	147,404	187,694	39,194	25,239
Nov.	15,220	6,062	821	31,561	143,229	192,172	39,422	24,838
Dec.	15,660	7,715	807	37,118	147,880	198,864	44,130	28,033
<b>2010</b>								
Jan.	17,124	8,187	803	34,142	160,968	195,209	62,166	33,599
Feb.	17,067	8,698	795	31,508	160,083	192,322	62,403	30,719
Mar.	17,318	6,882	787	30,253	162,814	198,206	62,216	31,165
Apr.	16,712	7,829	730	31,615	160,191	198,121	63,029	32,210
May	16,463	6,750	724	28,981	163,595	177,768	61,484	29,437
Jun.	15,565	7,404	1,318	28,429	157,224	173,263	61,536	29,243

SOURCE: The Central Bank of The Bahamas

**Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies) (continued)**

Period Ended	(B\$'000)								T O T A L
	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous		
2000	334,676	89,034	131,107	11,943	126,634	2,294,917	206,483	3,838,841	
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491	
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589	
2003	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306	
2004	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013	
2005	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655	
2006	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336	
2007	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042	
2008	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338	
2009	409,561	76,516	305,900	21,454	124,431	5,031,769	501,267	6,951,105	
<b>2008</b>									
QTR. I	406,108	133,434	251,941	26,590	151,849	4,669,767	367,620	6,592,451	
QTR. II	462,278	57,204	300,337	24,798	144,830	4,755,228	376,208	6,660,724	
QTR. III	421,892	65,033	339,248	24,862	147,609	4,880,816	412,661	6,823,061	
QTR. IV	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338	
<b>2009</b>									
Jan.	444,679	60,470	340,932	26,655	152,063	4,976,824	370,369	6,884,776	
Feb.	452,335	96,718	343,746	26,208	144,619	4,973,608	379,937	6,919,455	
Mar.	442,179	176,211	300,390	23,363	140,434	4,975,063	387,085	6,931,224	
Apr.	449,261	161,625	306,152	21,802	142,776	4,947,082	421,421	6,933,125	
May	454,408	160,597	298,345	21,703	141,473	4,948,863	441,858	6,944,260	
Jun.	442,096	219,040	299,111	21,757	139,438	4,998,969	413,456	7,006,677	
Jul.	406,813	293,448	302,679	23,015	140,360	5,027,376	448,627	7,123,609	
Aug.	414,514	210,779	303,319	22,832	140,562	5,053,920	429,325	7,024,715	
Sep.	414,373	238,621	304,985	21,651	137,910	5,042,904	456,633	7,071,130	
Oct.	401,769	318,124	285,904	21,405	121,545	5,022,647	519,330	7,143,116	
Nov.	400,970	32,444	288,259	21,650	121,455	5,020,419	532,317	6,870,839	
Dec.	409,561	76,516	305,900	21,454	124,431	5,031,769	501,267	6,951,105	
<b>2010</b>									
Jan.	414,701	98,989	312,103	13,752	121,629	5,004,998	529,800	7,008,170	
Feb.	416,514	134,746	307,003	13,244	120,508	5,006,568	499,698	7,001,876	
Mar.	405,216	166,283	324,577	13,567	121,013	4,990,719	482,660	7,013,676	
Apr.	404,504	157,324	326,127	13,843	122,224	5,006,999	470,221	7,011,679	
May	404,402	157,045	323,640	14,115	121,572	4,989,836	473,458	6,969,270	
Jun.	405,206	205,288	325,853	13,201	121,340	5,014,149	476,251	7,035,270	

SOURCE: The Central Bank of The Bahamas

**Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)**

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2000	8,205	6,803	1,574	64,650	180,415	53,467	29,591	20,253
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505
2006	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660
2007	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
2008	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960
2009	15,660	7,715	807	26,793	132,807	35,747	30,012	22,499
<b>2008</b>								
QTR. I	11,872	8,553	1,705	40,497	181,073	32,679	26,558	22,232
QTR. II	12,435	9,329	1,293	34,920	175,177	23,102	21,426	21,404
QTR. III	14,498	12,870	1,214	31,065	171,788	24,225	22,562	21,114
QTR. IV	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960
<b>2009</b>								
Jan.	14,766	8,625	1,165	27,965	160,917	25,077	25,074	20,658
Feb.	14,675	8,674	1,148	27,949	151,539	25,541	26,049	20,668
Mar.	14,472	8,405	1,122	27,752	147,414	22,320	25,460	19,836
Apr.	14,681	6,983	1,112	26,887	143,077	25,260	25,651	19,907
May	14,602	6,812	1,115	26,786	143,381	21,579	25,397	19,611
Jun.	14,442	7,609	1,181	25,981	136,961	21,919	24,654	19,924
Jul.	14,619	8,042	1,074	26,573	141,080	21,895	25,599	20,332
Aug.	17,166	9,531	1,057	25,593	138,922	23,499	25,078	20,338
Sep.	14,698	10,596	875	24,855	138,895	22,493	25,212	19,976
Oct.	15,256	7,590	876	23,363	132,331	24,550	25,078	19,577
Nov.	15,220	6,062	821	24,377	128,156	28,881	25,305	19,241
Dec.	15,660	7,715	807	26,793	132,807	35,747	30,012	22,499
<b>2010</b>								
Jan.	17,124	8,187	803	26,211	145,895	31,285	26,647	28,135
Feb.	17,067	8,698	795	26,135	145,010	28,630	26,772	25,318
Mar.	17,318	6,882	787	24,188	147,741	29,122	27,147	25,834
Apr.	16,712	7,829	730	25,276	145,118	28,841	27,965	26,947
May	16,463	6,750	724	25,021	148,522	28,974	26,424	24,241
Jun.	15,565	7,404	1,318	23,452	142,151	24,697	26,335	24,114

SOURCE: The Central Bank of The Bahamas

**Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2000	256,244	67,195	75,896	7,195	126,058	2,272,269	168,151	3,337,966
2001	288,150	71,796	81,295	10,299	124,687	2,515,504	141,470	3,593,960
2002	265,495	34,839	78,743	15,809	128,327	2,682,900	153,651	3,703,720
2003	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984
2004	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2005	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026
2006	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056
2007	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614
2008	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280
2009	280,533	72,806	21,146	20,696	122,042	5,008,857	432,792	6,230,912
<b>2008</b>								
QTR. I	311,428	108,468	36,547	25,260	140,575	4,653,845	305,227	5,906,519
QTR. II	344,079	53,818	31,650	23,903	133,520	4,738,856	329,890	5,954,802
QTR. III	312,891	61,647	25,179	23,996	136,335	4,865,299	327,468	6,052,151
QTR. IV	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280
<b>2009</b>								
Jan.	332,000	56,858	23,821	25,821	142,826	4,961,186	296,965	6,123,724
Feb.	338,358	93,105	27,830	25,381	142,230	4,957,564	299,797	6,160,508
Mar.	325,974	120,958	22,214	22,545	138,045	4,958,951	308,063	6,163,531
Apr.	331,020	107,501	29,927	20,984	140,387	4,930,980	343,662	6,168,019
May	330,256	16,033	26,008	20,885	139,084	4,935,349	362,511	6,089,409
Jun.	318,166	55,873	27,502	20,955	137,049	4,984,413	330,035	6,126,664
Jul.	285,467	130,231	25,397	22,228	137,971	5,007,167	367,081	6,234,756
Aug.	288,117	45,982	26,427	22,044	138,173	5,032,905	356,026	6,170,858
Sep.	292,155	73,539	23,343	20,873	137,864	5,022,734	378,910	6,207,018
Oct.	281,111	153,511	15,111	20,638	121,499	5,002,809	441,860	6,285,160
Nov.	277,041	28,734	15,091	20,888	121,409	4,999,959	456,437	6,167,622
Dec.	280,533	72,806	21,146	20,696	122,042	5,008,857	432,792	6,230,912
<b>2010</b>								
Jan.	285,245	95,279	29,867	12,993	121,583	4,980,994	436,659	6,246,907
Feb.	285,973	131,035	26,516	12,487	120,462	4,981,822	425,969	6,262,689
Mar.	276,679	162,094	31,310	12,811	120,879	4,968,547	426,670	6,278,009
Apr.	278,016	154,766	34,932	13,093	121,287	4,981,990	415,803	6,279,305
May	278,151	154,488	34,195	13,387	120,661	4,966,086	418,653	6,262,740
Jun.	279,306	202,731	36,408	13,183	120,440	4,987,048	414,852	6,319,004

SOURCE: The Central Bank of The Bahamas

**Table 2.18 Banking System: Sectoral Distribution of Credit (F/C)**

Period Ended	(B\$'000)								
	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport	
2000	527	--	20,350	28,465	1,500	177,333	8,467	42,447	
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767	
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238	
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726	
2004	--	--	16,700	24,328	37,506	147,903	25,734	15,337	
2005	--	--	14,300	19,019	4,459	228,047	43,712	7,419	
2006	--	--	10,333	14,344	20,765	219,086	34,538	6,232	
2007	--	--	5,967	16,777	17,667	211,281	22,419	5,035	
2008	--	--	290	12,711	14,586	183,481	11,141	7,253	
2009	--	--	--	10,325	15,073	163,117	14,118	5,534	
<b>2008</b>									
QTR. I	--	--	4,475	12,244	17,226	197,886	22,722	5,420	
QTR. II	--	--	2,983	14,744	16,876	188,008	10,967	7,177	
QTR. III	--	--	1,492	13,210	14,831	183,892	10,759	7,420	
QTR. IV	--	--	290	12,711	14,586	183,481	11,141	7,253	
<b>2009</b>									
Jan.	--	--	--	13,499	14,576	182,637	11,141	6,684	
Feb.	--	--	--	11,677	14,359	182,275	11,137	6,593	
Mar.	--	--	--	6,177	14,340	182,340	10,360	6,501	
Apr.	--	--	--	6,177	14,331	182,173	10,355	6,412	
May	--	--	--	6,177	13,573	181,628	10,372	5,980	
Jun.	--	--	--	5,677	12,073	185,714	10,755	5,920	
Jul.	--	--	--	7,459	15,073	182,915	10,773	5,857	
Aug.	--	--	--	5,504	15,073	151,117	10,792	5,794	
Sep.	--	--	--	6,863	15,073	158,767	10,021	5,729	
Oct.	--	--	--	5,776	15,073	163,144	14,116	5,662	
Nov.	--	--	--	7,184	15,073	163,291	14,117	5,597	
Dec.	--	--	--	10,325	15,073	163,117	14,118	5,534	
<b>2010</b>									
Jan.	--	--	--	7,931	15,073	163,924	35,519	5,464	
Feb.	--	--	--	5,373	15,073	163,692	35,631	5,401	
Mar.	--	--	--	6,065	15,073	169,084	35,069	5,331	
Apr.	--	--	--	6,339	15,073	169,280	35,064	5,263	
May	--	--	--	3,960	15,073	148,794	35,060	5,196	
Jun.	--	--	--	4,977	15,073	148,566	35,201	5,129	

SOURCE: The Central Bank of The Bahamas

**Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C) (continued)**

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
	(B\$'000)							
2000	78,432	21,839	55,211	4,748	576	17,295	38,332	495,522
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004	34,616	--	225,489	9,704	11,369	31,386	28,114	608,186
2005	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629
2006	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280
2007	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428
2008	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058
2009	129,028	3,710	284,754	758	2,389	22,912	68,475	720,193
<b>2008</b>								
QTR. I	94,680	24,966	215,394	1,330	11,274	15,922	62,393	685,932
QTR. II	118,199	3,386	268,687	895	11,310	16,372	46,318	705,922
QTR. III	109,001	3,386	314,069	866	11,274	15,517	85,193	770,910
QTR. IV	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058
<b>2009</b>								
Jan.	112,679	3,612	317,111	834	9,237	15,638	73,404	761,052
Feb.	113,977	3,613	315,916	827	2,389	16,044	80,140	758,947
Mar.	116,205	55,253	278,176	818	2,389	16,112	79,022	767,693
Apr.	118,241	54,124	276,225	818	2,389	16,102	77,759	765,106
May	124,152	144,564	272,337	818	2,389	13,514	79,347	854,851
Jun.	123,930	163,167	271,609	802	2,389	14,556	83,421	880,013
Jul.	121,346	163,217	277,282	787	2,389	20,209	81,546	888,853
Aug.	126,397	164,797	276,892	788	2,389	21,015	73,299	853,857
Sep.	122,218	165,082	281,642	778	2,389	20,170	75,380	864,112
Oct.	120,658	164,613	270,793	767	2,389	19,838	75,127	857,956
Nov.	123,929	3,710	273,168	762	2,389	20,460	73,537	703,217
Dec.	129,028	3,710	284,754	758	2,389	22,912	68,475	720,193
<b>2010</b>								
Jan.	129,456	3,710	282,236	759	2,389	24,004	90,798	761,263
Feb.	130,541	3,711	280,487	757	2,389	24,746	71,386	739,187
Mar.	128,537	4,189	293,267	756	2,477	22,172	53,647	735,667
Apr.	126,488	2,558	291,195	750	3,280	25,009	52,075	732,374
May	126,251	2,557	289,445	728	3,254	23,750	52,462	706,530
Jun.	125,900	2,557	289,445	18	3,243	27,101	59,056	716,266

SOURCE: The Central Bank of The Bahamas

**Table 2.19 Summary of Bank Consumer Installment Credit<sup>1</sup>**

(B\$ '000s)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2000	1,413,038	851,724	976,029	16,471	80,265
2001	1,459,752	862,033	908,742	19,779	92,226
2002	1,457,766	895,127	893,141	17,927	98,380
2003	1,400,502	927,392	870,128	16,493	85,243
2004	1,486,934	959,344	1,045,776	14,199	78,424
2005	1,661,553	1,106,256	1,280,875	12,840	74,833
2006	1,903,081	1,167,892	1,409,420	19,275	83,610
2007	2,108,341	1,306,139	1,511,399	26,577	128,065
2008	2,244,409	1,353,351	1,489,419	26,654	150,023
2009	2,193,365	1,261,540	1,210,496	28,440	177,658
<b><u>2008</u></b>					
QTR. I	2,125,966	321,031	338,656	23,182	128,617
QTR. II	2,163,927	363,721	401,682	22,970	129,962
QTR. III	2,217,508	347,977	401,558	24,331	136,958
QTR. IV	2,244,409	320,622	347,523	26,654	150,023
<b><u>2009</u></b>					
Jan.	2,231,913	96,112	83,616	25,636	155,285
Feb.	2,227,521	88,677	84,285	27,435	161,746
Mar.	2,211,792	113,702	97,973	27,300	160,245
Apr.	2,217,749	103,558	109,515	27,690	166,341
May	2,215,374	106,039	103,664	27,130	162,968
Jun.	2,217,515	106,594	108,735	27,905	165,188
Jul.	2,214,975	126,033	123,493	27,812	167,692
Aug.	2,223,097	97,211	105,333	27,618	172,774
Sep.	2,207,170	115,933	100,006	28,963	180,773
Oct.	2,205,116	106,045	103,991	27,392	170,432
Nov.	2,195,842	98,813	89,539	26,631	170,454
Dec.	2,193,365	102,823	100,346	28,440	177,658
<b><u>2010</u></b>					
Jan.	2,173,553	97,444	77,632	28,007	173,138
Feb.	2,160,263	88,421	75,131	27,791	183,822
Mar.	2,159,987	107,378	107,102	27,774	182,415
Apr.	2,157,005	93,292	90,310	27,082	178,659
May	2,148,313	97,151	88,458	27,281	180,869
Jun.	2,147,634	101,668	100,989	26,465	174,390

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Table



**Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding<sup>1</sup>**

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L	PAST DUE ACCOUNTS		
														Number	Value	
(B\$'000)																
<b>2006</b>																
QTR. I	216,465	2,322	6,173	17,667	39,489	48,393	14,940	137,988	177,630	429,545	425,763	186,643	1,703,018	12,496	77,822	
QTR. II	222,787	2,340	6,551	18,277	42,151	48,257	16,227	142,222	186,023	439,948	438,374	196,474	1,759,631	13,894	79,251	
QTR. III	226,337	2,502	6,588	18,768	46,929	53,095	16,691	145,557	190,508	447,458	463,648	210,102	1,828,183	13,144	82,391	
QTR. IV	228,421	2,568	6,829	19,658	45,944	52,858	17,320	152,851	201,318	459,791	489,122	226,401	1,903,081	19,275	83,610	
<b>2007</b>																
QTR. I	231,191	2,305	7,024	20,018	42,898	52,219	18,149	154,103	212,473	469,828	505,010	223,774	1,938,992	20,591	103,295	
QTR. II	237,786	2,004	6,985	20,265	43,506	52,249	18,846	157,601	217,701	482,978	516,608	228,627	1,985,156	21,516	111,052	
QTR. III	241,465	2,095	6,926	21,111	50,326	58,196	20,231	162,026	221,946	496,945	536,264	243,125	2,060,656	19,975	94,321	
QTR. IV	248,152	1,908	6,956	22,394	50,970	54,725	20,520	163,070	227,236	496,296	559,119	256,995	2,108,341	26,577	128,065	
<b>2008</b>																
QTR. I	247,418	1,925	6,966	22,435	48,520	53,938	21,014	164,973	232,912	505,038	562,536	258,291	2,125,966	23,182	128,617	
QTR. II	251,167	2,033	6,876	22,818	51,036	54,012	22,034	167,272	234,282	531,296	556,726	264,375	2,163,927	22,970	129,962	
QTR. III	245,023	2,020	6,350	22,043	54,412	59,306	22,001	171,886	237,334	563,738	552,197	281,198	2,217,508	24,331	136,958	
QTR. IV	238,775	1,909	6,111	21,173	49,602	57,255	21,435	171,454	246,168	594,565	541,585	294,377	2,244,409	26,654	150,023	
<b>2009</b>																
Jan.	235,143	1,926	5,900	20,713	47,646	56,894	21,312	171,111	245,784	595,376	538,269	291,839	2,231,913	25,636	155,285	
Feb.	233,804	1,916	5,825	20,546	46,218	56,170	21,309	170,195	245,436	600,562	533,364	292,176	2,227,521	27,435	161,746	
Mar.	227,757	1,817	5,656	20,284	43,996	55,199	21,159	170,162	246,754	605,784	529,609	283,615	2,211,792	27,300	160,245	
Apr.	228,312	1,784	5,556	20,037	42,832	54,662	20,925	169,373	246,355	620,823	528,020	279,070	2,217,749	27,690	166,341	
May	226,441	1,748	5,432	20,113	41,384	53,766	20,430	167,345	245,132	628,686	525,939	278,958	2,215,374	27,130	162,968	
Jun.	223,349	1,780	5,305	19,632	40,488	53,283	20,427	166,364	245,876	632,422	529,975	278,614	2,217,515	27,905	165,188	
Jul.	220,833	1,784	5,465	19,392	40,854	54,117	20,378	165,843	243,873	638,179	530,646	273,611	2,214,975	27,812	167,692	
Aug.	217,328	1,770	5,281	19,253	40,700	56,859	20,171	164,601	245,046	643,286	529,831	278,971	2,223,097	27,618	172,774	
Sep.	215,164	1,785	5,165	19,759	39,702	57,520	19,894	163,942	245,209	638,244	523,307	277,479	2,207,170	28,963	180,773	
Oct.	212,049	1,985	5,126	19,709	38,507	56,365	19,657	166,248	245,676	643,820	519,458	276,516	2,205,116	27,392	170,432	
Nov.	209,317	1,845	5,052	19,473	37,311	55,902	19,799	166,750	244,071	647,814	513,563	274,945	2,195,842	26,631	170,454	
Dec.	206,689	1,832	4,955	19,134	36,369	55,227	19,697	163,991	243,696	648,024	515,002	278,749	2,193,365	28,440	177,658	
<b>2010</b>																
Jan.	204,189	1,711	4,919	18,919	34,924	54,792	19,445	165,766	238,873	646,743	510,222	273,050	2,173,553	28,007	173,138	
Feb.	201,871	1,636	4,863	18,592	33,631	53,826	19,388	161,604	239,948	648,691	506,730	269,483	2,160,263	27,791	183,822	
Mar.	199,228	1,552	4,761	18,164	32,345	53,037	19,075	166,094	240,898	661,379	498,410	265,044	2,159,987	27,774	182,415	
Apr.	198,993	1,462	4,341	17,833	31,289	52,360	19,085	166,129	242,371	662,891	497,396	262,855	2,157,005	27,082	178,659	
May	197,657	1,488	4,081	17,604	30,352	51,387	19,034	166,388	242,667	661,842	493,383	262,430	2,148,313	27,281	180,869	
Jun.	197,138	1,296	3,966	17,244	29,425	50,529	18,422	163,512	244,594	665,886	494,605	261,017	2,147,634	26,465	174,390	

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.21 Banking System: Consumer Instalment Credit-Repayment<sup>1</sup>**

Period	(B\$'000)											T O T A L	
	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous		Credit Cards
<b>2006</b>													
QTR. I	23,674	183	625	2,698	8,957	3,940	2,735	15,041	11,953	45,735	64,382	115,606	295,529
QTR. II	20,877	248	751	2,398	8,267	4,093	1,985	15,510	10,035	41,757	60,808	120,535	287,264
QTR. III	23,127	201	376	2,668	9,326	3,324	2,406	14,463	14,053	41,527	56,710	133,826	302,007
QTR. IV	17,901	168	489	2,047	8,291	4,080	2,790	16,947	8,926	36,390	52,915	132,148	283,092
<b>2007</b>													
QTR. I	26,808	414	651	3,051	8,918	4,878	2,420	13,796	10,227	38,833	71,264	129,280	310,540
QTR. II	22,355	534	599	2,744	8,593	4,606	2,633	13,356	11,904	39,107	71,206	134,829	312,466
QTR. III	25,925	328	543	2,662	8,981	4,989	2,696	15,496	10,870	42,403	75,833	135,778	326,504
QTR. IV	23,232	217	493	2,923	9,297	7,946	3,039	18,266	10,154	53,994	72,095	154,973	356,629
<b>2008</b>													
QTR. I	24,780	170	410	3,035	9,442	5,647	2,938	13,579	9,685	39,905	70,594	140,846	321,031
QTR. II	26,062	137	489	3,113	10,301	6,564	3,365	15,259	15,488	47,372	82,722	152,849	363,721
QTR. III	25,548	274	647	3,127	9,799	5,564	3,302	13,909	12,531	49,289	76,942	147,045	347,977
QTR. IV	23,429	125	438	3,020	9,036	5,799	3,249	14,643	9,376	43,865	70,820	136,822	320,622
<b>2009</b>													
Jan.	7,873	76	237	745	2,476	1,783	840	3,443	4,726	12,836	16,859	44,218	96,112
Feb.	5,541	60	131	621	2,381	1,612	587	4,380	3,332	12,240	18,689	39,103	88,677
Mar.	11,224	126	189	1,042	2,980	1,930	1,108	3,729	3,426	15,190	21,433	51,325	113,702
Apr.	6,667	40	186	755	2,309	1,646	930	5,127	3,572	16,318	18,369	47,639	103,558
May	6,749	80	151	746	2,658	1,952	1,081	5,954	3,725	18,446	21,952	42,545	106,039
Jun.	7,764	40	134	983	2,455	1,948	850	4,261	2,948	17,246	18,503	49,462	106,594
Jul.	7,975	36	133	1,130	3,033	1,776	1,283	5,390	5,433	21,457	23,310	55,077	126,033
Aug.	6,717	16	204	771	2,154	2,040	980	3,572	2,697	17,290	18,451	42,319	97,211
Sep.	7,098	26	161	955	2,265	1,891	960	3,823	4,058	27,444	24,166	43,086	115,933
Oct.	6,476	500	118	715	1,955	1,913	954	8,595	5,131	15,907	20,628	43,153	106,045
Nov.	6,646	140	120	838	1,981	1,295	709	6,306	4,910	15,172	21,042	39,654	98,813
Dec.	6,481	73	108	693	2,013	1,569	728	7,501	3,800	14,189	20,374	45,294	102,823
<b>2010</b>													
Jan.	5,599	121	36	621	1,966	1,397	750	3,923	7,650	12,641	21,383	41,357	97,444
Feb.	5,550	188	105	676	1,827	1,782	716	6,840	3,687	12,187	15,765	39,098	88,421
Mar.	7,951	84	145	1,105	2,066	1,685	862	4,627	3,847	14,334	25,821	44,851	107,378
Apr.	6,519	130	426	527	1,780	1,663	748	4,170	3,542	14,651	17,046	42,090	93,292
May	5,696	87	278	854	1,848	1,513	859	3,387	3,564	16,414	20,883	41,768	97,151
Jun.	6,086	400	115	836	2,149	2,144	1,122	5,763	4,304	15,265	19,547	43,937	101,668

SOURCE: The Central Bank of The Bahamas

<sup>1</sup> See notes to Tables

**Table 2.22 Banking System: Consumer Instalment Credit-New Credit<sup>1</sup>**

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL
(B\$'000)													
<b>2006</b>													
QTR. I	30,260	188	760	3,056	7,011	4,596	3,229	18,695	14,938	62,087	77,983	114,191	336,994
QTR. II	27,199	266	1,129	3,008	10,929	3,957	3,272	19,744	18,428	52,160	73,419	130,366	343,877
QTR. III	26,677	363	413	3,159	14,104	8,162	2,870	17,798	18,538	49,037	81,984	147,454	370,559
QTR. IV	19,985	234	730	2,937	7,306	3,843	3,419	24,241	19,736	48,723	78,389	148,447	357,990
<b>2007</b>													
QTR. I	29,578	151	846	3,411	5,872	4,239	3,249	15,048	21,382	48,870	87,152	126,653	346,451
QTR. II	28,950	233	560	2,991	9,201	4,636	3,330	16,854	17,132	52,257	82,804	139,682	358,630
QTR. III	29,604	419	484	3,508	15,801	10,936	4,081	19,921	15,115	56,370	95,489	150,276	402,004
QTR. IV	29,919	30	523	4,206	9,941	4,475	3,328	19,310	15,444	53,345	94,950	168,843	404,314
<b>2008</b>													
QTR. I	24,046	187	420	3,076	6,992	4,860	3,432	15,482	15,361	48,647	74,011	142,142	338,656
QTR. II	29,811	245	399	3,496	12,817	6,638	4,385	17,558	16,858	73,630	76,912	158,933	401,682
QTR. III	19,404	261	121	2,352	13,175	10,858	3,269	18,523	15,583	81,731	72,413	163,868	401,558
QTR. IV	17,181	14	199	2,150	4,226	3,748	2,683	14,211	18,210	74,692	60,208	150,001	347,523
<b>2009</b>													
Jan.	4,241	93	26	285	520	1,422	717	3,100	4,342	13,647	13,543	41,680	83,616
Feb.	4,202	50	56	454	953	888	584	3,464	2,984	17,426	13,784	39,440	84,285
Mar.	5,177	27	20	780	758	959	958	3,696	4,744	20,412	17,678	42,764	97,973
Apr.	7,222	7	86	508	1,145	1,109	696	4,338	3,173	31,357	16,780	43,094	109,515
May	4,878	44	27	822	1,210	1,056	586	3,926	2,502	26,309	19,871	42,433	103,664
Jun.	4,672	72	7	502	1,559	1,465	847	3,280	3,692	20,982	22,539	49,118	108,735
Jul.	5,459	40	293	890	3,399	2,610	1,234	4,869	3,430	27,214	23,981	50,074	123,493
Aug.	3,212	2	20	632	2,000	4,782	773	2,330	3,870	22,397	17,636	47,679	105,333
Sep.	4,934	41	45	1,461	1,267	2,552	683	3,164	4,221	22,402	17,642	41,594	100,006
Oct.	3,361	700	79	665	760	758	717	10,901	5,598	21,483	16,779	42,190	103,991
Nov.	3,914	--	46	602	785	832	851	6,808	3,305	19,166	15,147	38,083	89,539
Dec.	3,853	60	11	354	1,071	894	626	4,742	3,425	14,399	21,813	49,098	100,346
<b>2010</b>													
Jan.	3,099	--	--	406	521	962	498	5,698	2,827	11,360	16,603	35,658	77,632
Feb.	3,232	113	49	349	534	816	659	2,678	4,762	14,135	12,273	35,531	75,131
Mar.	5,308	--	43	677	780	896	549	9,117	4,797	27,022	17,501	40,412	107,102
Apr.	6,284	40	6	196	724	986	758	4,205	5,015	16,163	16,032	39,901	90,310
May	4,360	113	18	625	911	540	808	3,646	3,860	15,365	16,869	41,343	88,458
Jun.	5,567	208	0	476	1,222	1,286	510	2,887	6,231	19,309	20,769	42,524	100,989

SOURCE: The Central Bank of The Bahamas

<sup>1</sup> See notes to Tables

**Table 2.23 Summary of Bank Liquidity**

(B\$'000)

End of Period	STATUTORY RESERVES					LIQUID ASSETS										Surplus/ (Deficit)
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets	Inter-Bank Demand/Call Deposits	Net	Less: Borrowings From The Central Bank	Total		
															Total	
2000	59,581	149,389	166,600	41,570	539,047	148,161	64,922	49,935	303,679	20,204	(6,908)	800	579,193	40,146		
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435		
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657		
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2004	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505		
2005	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434		
2006	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102		
2007	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899		
2008	95,435	352,680	283,333	164,782	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	--	1,169,331	258,090		
2009	94,761	425,066	290,336	229,491	929,616	375,585	112,337	214,012	671,382	45,740	4,708	--	1,423,764	494,148		
<b>2008</b>																
QTR. I	74,932	419,695	269,283	224,544	883,733	420,826	80,234	71,755	466,279	36,501	571	800	1,075,366	191,633		
QTR. II	77,152	452,961	277,350	251,963	894,009	443,983	82,047	197,378	460,654	34,339	(4,024)	800	1,213,577	319,568		
QTR. III	76,149	428,653	281,948	222,054	909,270	420,080	79,570	189,832	520,535	26,512	4,993	800	1,240,722	331,452		
QTR. IV	95,435	352,680	283,333	164,782	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	--	1,169,331	258,090		
<b>2009</b>																
Jan.	91,181	400,036	285,640	205,577	915,664	426,619	65,290	148,460	582,452	36,841	(1,113)	--	1,258,549	342,885		
Feb.	67,262	437,448	284,413	220,297	921,870	447,833	70,233	153,491	585,615	36,755	(728)	--	1,293,199	371,329		
Mar.	73,951	413,204	285,182	201,973	930,354	422,636	78,669	208,779	590,643	38,708	(4,073)	--	1,335,362	405,008		
Apr.	80,765	417,384	287,232	210,917	923,681	417,052	83,861	189,840	586,193	38,684	(995)	--	1,314,635	390,954		
May	80,225	466,935	288,591	258,569	927,497	551,029	77,589	176,701	598,494	38,654	(3,265)	--	1,439,202	511,705		
Jun.	81,366	567,103	288,058	360,411	925,905	549,552	86,142	172,651	599,087	38,466	815	--	1,446,713	520,808		
Jul.	83,496	508,020	289,302	302,214	941,285	495,316	81,849	178,963	599,073	38,437	(5,119)	--	1,388,519	447,234		
Aug.	80,767	462,893	291,191	252,469	928,614	439,125	80,684	188,202	683,084	38,362	(3,693)	--	1,425,764	497,150		
Sep.	83,727	468,596	293,758	258,565	927,006	428,637	87,769	161,689	680,072	38,334	(5,939)	--	1,390,562	463,556		
Oct.	79,037	343,122	292,159	130,000	923,304	311,877	71,305	207,975	669,705	45,814	(1,485)	--	1,305,191	381,887		
Nov.	74,245	420,510	291,280	203,475	920,396	486,777	78,184	177,314	669,659	45,759	1,916	--	1,459,609	539,213		
Dec.	94,761	425,066	290,336	229,491	929,616	375,585	112,337	214,012	671,382	45,740	4,708	--	1,423,764	494,148		
<b>2010</b>																
Jan.	91,768	421,290	291,040	222,018	939,026	399,781	72,199	219,614	674,156	45,772	1,355	--	1,412,877	473,851		
Feb.	72,436	409,276	292,210	189,502	936,099	410,022	73,672	219,562	672,358	45,743	1,023	--	1,422,380	486,281		
Mar.	79,683	438,736	285,364	233,055	938,472	435,072	86,693	218,316	672,417	45,822	2,575	--	1,460,895	522,423		
Apr.	80,139	477,871	292,444	265,566	944,187	485,905	74,584	214,497	715,094	45,753	1,145	--	1,536,978	592,791		
May	76,149	513,651	294,980	294,820	953,063	560,838	78,713	224,445	715,070	45,554	4,463	--	1,629,083	676,020		
Jun.	83,675	516,585	296,557	303,703	958,040	483,395	89,636	267,629	711,020	45,540	4,729	--	1,601,949	643,909		

SOURCE: The Central Bank of The Bahamas

**Table 2.24 Profit and Loss Accounts of Banks\* in The Bahamas**

	(B\$'000)															
	2007				2008				2009				2010			
	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I			
1. Interest Income	744,537	760,159	728,878	182,718	181,288	187,091	193,440	184,145	189,882	187,818	198,314	182,363	182,990	180,720	182,805	183,559
2. Interest Expense	291,206	278,219	244,468	68,909	74,410	73,078	74,809	69,067	68,655	70,259	70,238	62,116	59,386	63,023	59,943	57,990
<b>3. Interest Margin (1-2)</b>	453,331	481,940	484,410	113,809	106,878	114,013	118,631	115,078	121,227	117,559	128,076	120,247	123,604	117,697	122,862	125,569
4. Commission & Forex Income	31,714	32,328	22,005	7,680	7,979	10,936	5,119	9,544	9,322	6,154	7,308	8,185	3,617	5,300	4,903	5,495
<b>5. Gross Earnings Margin (3+4)</b>	485,045	514,268	506,415	121,489	114,857	124,949	123,750	124,622	130,549	123,713	135,384	128,432	127,221	122,997	127,765	131,064
6. Staff Costs	133,309	148,364	149,222	26,848	34,586	36,696	35,179	35,281	36,908	37,410	38,765	36,444	37,450	38,016	37,312	38,400
7. Occupancy Costs	20,612	23,409	23,417	4,595	5,390	5,167	5,460	5,111	5,971	5,879	6,448	5,251	6,319	5,727	6,120	5,978
8. Other Operating Costs	79,480	91,867	87,245	19,773	18,603	21,972	19,132	22,073	22,710	22,033	25,051	27,460	20,671	20,559	18,555	25,864
<b>9. Operating Costs (6+7+8)</b>	233,401	263,640	259,884	51,216	58,579	63,835	59,771	62,465	65,589	65,322	70,264	69,155	64,440	64,302	61,987	70,242
<b>10. Net Earnings Margin (5-9)</b>	251,644	250,628	246,531	70,273	56,278	61,114	63,979	62,157	64,960	58,391	65,120	59,277	62,781	58,695	65,778	60,822
11. Depreciation Costs	11,673	13,412	14,134	2,935	2,986	2,967	2,785	3,101	3,347	3,363	3,601	3,377	3,233	3,320	4,204	3,601
12. Provisions for Bad Debt	39,817	82,204	121,092	5,696	12,567	8,614	12,940	16,227	11,304	23,418	31,255	22,916	36,273	27,680	34,223	20,616
13. Other Income	107,271	120,334	96,990	24,794	32,565	27,202	22,710	37,831	28,299	27,385	26,819	25,559	23,213	23,763	24,455	27,806
<b>14. Other Income (Net) (13-11-12)</b>	55,781	24,718	-38,236	16,163	17,012	15,621	6,985	18,503	13,648	604	(8,037)	(734)	(16,293)	(7,237)	(13,972)	3,589
<b>15. Net Income (10+14)</b>	307,425	275,346	208,295	86,436	73,290	76,735	70,964	80,660	78,608	58,995	57,083	58,543	46,488	51,458	51,806	64,411
<b>Effective Interest Rate Spread (%)</b>	6.25	6.51	6.34	5.88	5.80	6.44	6.88	6.36	6.60	6.40	6.68	6.24	6.52	6.20	6.40	6.20
Interest Margin	5.50	5.39	5.31	5.74	5.17	5.47	5.64	5.33	5.41	5.20	5.60	5.20	5.41	5.17	5.46	5.55
Commission & Forex Income	0.38	0.36	0.24	0.39	0.39	0.52	0.24	0.44	0.42	0.27	0.32	0.35	0.16	0.23	0.22	0.24
Gross Earnings Margin	5.89	5.75	5.55	6.12	5.56	5.99	5.88	5.78	5.83	5.47	5.92	5.55	5.57	5.40	5.68	5.80
Operating Costs	2.83	2.95	2.85	2.58	2.84	3.06	2.84	2.90	2.93	2.89	3.07	2.99	2.82	2.82	2.75	3.11
Net Earnings Margin	3.05	2.80	2.70	3.54	2.72	2.93	3.04	2.88	2.90	2.58	2.85	2.56	2.75	2.58	2.92	2.69
Net Income	3.73	3.08	2.28	4.36	3.55	3.68	3.37	3.74	3.51	2.61	2.49	2.53	2.04	2.26	2.30	2.85

\*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

**Table 2.25 Banking System: Foreign Exchange Transactions**

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
2000	331,323	387,830	(56,507)	2,326,185	2,265,281	60,904	2,657,508	2,653,111	4,397
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637	(44,690)
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205	14,314
2003	369,958	557,230	(187,272)	2,508,763	2,284,848	223,915	2,878,721	2,842,078	36,643
2004	340,996	653,569	(312,573)	2,763,244	2,454,411	308,833	3,104,240	3,107,980	(3,740)
2005	454,029	475,185	(21,156)	2,850,715	2,833,555	17,160	3,304,744	3,308,740	(3,996)
2006	319,364	368,276	(48,912)	3,325,263	3,291,314	33,949	3,644,627	3,659,590	(14,963)
2007	283,612	472,878	(189,266)	3,722,455	3,532,244	190,211	4,006,067	4,005,122	945
2008	243,677	439,422	(195,745)	4,512,976	4,314,399	198,577	4,756,653	4,753,821	2,832
2009	276,020	315,126	(39,106)	3,890,573	3,851,835	38,738	4,166,593	4,166,961	(368)
<b>2008</b>									
QTR. I	51,030	137,568	(86,538)	1,041,376	935,421	105,955	1,092,406	1,072,989	19,417
QTR. II	55,625	140,422	(84,797)	1,180,613	1,099,115	81,498	1,236,238	1,239,537	(3,299)
QTR. III	76,130	111,248	(35,118)	1,134,693	1,107,329	27,364	1,210,823	1,218,577	(7,754)
QTR. IV	60,892	50,184	10,708	1,156,294	1,172,534	(16,240)	1,217,186	1,222,718	(5,532)
<b>2009</b>									
Jan.	5,800	39,538	(33,738)	387,751	333,757	53,994	393,551	373,295	20,256
Feb.	3,000	41,806	(38,806)	323,816	301,694	22,122	326,816	343,500	(16,684)
Mar.	12,500	28,406	(15,906)	350,430	314,953	35,477	362,930	343,359	19,571
Apr.	4,700	37,292	(32,592)	305,805	275,998	29,807	310,505	313,290	(2,785)
May	7,937	35,142	(27,205)	290,261	281,094	9,167	298,198	316,236	(18,038)
Jun.	17,411	17,999	(588)	287,200	281,518	5,682	304,611	299,517	5,094
Jul.	51,006	27,237	23,769	333,810	359,840	(26,030)	384,816	387,077	(2,261)
Aug.	60,273	16,308	43,965	324,435	368,965	(44,530)	384,708	385,273	(565)
Sep.	58,365	8,326	50,039	296,323	351,440	(55,117)	354,688	359,766	(5,078)
Oct.	27,608	15,534	12,074	311,511	308,600	2,911	339,119	324,134	14,985
Nov.	9,136	22,037	(12,901)	316,174	315,182	992	325,310	337,219	(11,909)
Dec.	18,284	25,501	(7,217)	363,057	358,794	4,263	381,341	384,295	(2,954)
<b>2010</b>									
Jan.	56,772	48,461	8,311	321,100	310,361	10,739	377,872	358,822	19,050
Feb. <sup>P</sup>	3,860	27,914	(24,054)	252,804	232,914	19,890	256,664	260,828	(4,164)
Mar. <sup>P</sup>	--	33,654	(33,654)	270,019	229,102	40,917	270,019	262,756	7,263
Apr.	--	71,893	(71,893)	298,408	231,941	66,467	298,408	303,834	(5,426)
May	5,000	85,651	(80,651)	325,235	247,985	77,250	330,235	333,636	(3,401)
Jun.	54,626	29,813	24,813	282,855	309,942	(27,087)	337,481	339,755	(2,274)

SOURCE: The Central Bank of The Bahamas

**Table 2.26 Banking System: Cheque Clearing**

(Num./B\$'000)		
PERIOD	Number	Value
2000	3,899,943	5,710,249
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
2003	3,989,606	6,313,991
2004	4,119,381	7,309,111
2005	3,947,218	7,812,597
2006	3,982,332	8,710,376
2007	3,921,951	8,696,968
2008	3,775,673	8,580,759
2009	3,537,873	7,253,483
<b><u>2007</u></b>		
QTR. I	1,004,731	2,157,755
QTR. II	950,693	2,104,534
QTR. III	962,495	2,218,783
QTR. IV	1,004,032	2,215,896
<b><u>2008</u></b>		
QTR. I	970,523	2,071,625
QTR. II	955,012	2,202,144
QTR. III	919,610	2,238,483
QTR. IV	930,528	2,068,507
<b><u>2009</u></b>		
Jan.	297,122	626,386
Feb.	274,272	614,692
Mar.	308,676	613,734
Apr.	302,846	627,748
May	295,389	611,435
Jun.	293,108	592,283
Jul.	312,289	659,684
Aug.	266,865	577,502
Sep.	294,893	587,178
Oct.	284,998	571,235
Nov.	289,648	566,531
Dec.	317,767	605,075
<b><u>2010</u></b>		
Jan.	290,214	n.a.
Feb.	251,142	n.a.
Mar.	292,564	n.a.
Apr.	260,791	n.a.
May	261,229	n.a.
Jun.	266,726	n.a.

SOURCE: The Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

**Table 2.27 Real Time Gross Settlement (RTGS) Transactions**

(Value: B\$ '000s)

Period Ended	CLEARING BANKS						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments		Retail Cheque Clearing (net)		Interbank Payments		Other Credits		Other Debits		Vol.	Value
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value		
<b>2007</b>														
QTR. I	4,016	459,854	3,630	770,384	273	329,027	359	50,630	543	446,209	472	188,692	9,293	2,244,795
QTR. II	4,523	476,067	3,880	617,779	270	363,319	76	11,979	463	420,318	476	378,223	9,688	2,267,685
QTR. III	4,887	515,782	4,019	685,118	287	378,699	56	18,185	521	499,167	519	447,753	10,289	2,544,704
QTR. IV	5,630	456,581	3,590	633,687	298	384,719	134	26,962	464	386,815	528	294,988	10,644	2,183,752
<b>2008</b>														
Jan.	1,753	138,832	1,388	209,162	106	135,578	190	25,361	222	205,400	164	99,765	3,823	814,098
Feb.	1,825	108,102	1,333	234,225	88	115,704	14	6,320	171	147,874	151	75,918	3,582	688,142
Mar.	1,798	155,379	1,313	217,944	82	105,370	13	2,244	182	139,154	130	79,539	3,518	699,630
Apr.	1,930	185,847	1,349	205,056	102	126,549	110	8,932	185	306,925	156	148,334	3,832	981,642
May	1,970	168,016	1,288	233,715	92	119,052	18	2,154	194	152,879	153	136,878	3,715	812,693
Jun.	1,767	140,781	1,313	253,470	85	118,197	48	5,562	174	167,691	153	132,318	3,540	818,019
Jul.	2,072	117,190	1,532	283,673	92	112,334	2	754	177	197,870	181	137,751	4,056	849,572
Aug.	1,664	120,819	1,308	198,566	82	126,304	6	1,306	148	170,368	136	103,595	3,344	720,958
Sep.	2,121	353,614	1,400	333,702	90	126,552	5	2,278	204	175,666	191	195,959	4,011	1,187,771
Oct.	2,284	171,381	1,478	243,287	103	115,723	32	2,967	191	161,958	163	112,596	4,251	807,912
Nov.	1,963	126,923	1,329	206,530	81	100,150	6	5,996	177	201,690	132	132,704	3,688	773,993
Dec.	2,158	149,208	1,542	316,333	90	112,189	3	52,209	161	152,001	145	178,916	4,099	960,856
<b>2009</b>														
Jan.	2,165	291,890	1,512	192,078	83	105,372	5	13,132	225	234,642	122	139,881	4,112	976,995
Feb.	2,106	123,076	1,412	243,670	76	126,365	3	6,520	174	168,252	115	86,653	3,886	754,536
Mar.	2,408	180,611	1,424	214,426	95	100,144	162	23,183	278	197,379	170	177,604	4,537	893,347
Apr.	2,507	187,305	1,613	276,221	82	94,767	8	1,347	291	223,065	190	162,416	4,691	945,121
May	2,538	163,229	1,534	235,081	96	93,218	5	16,372	254	293,254	157	118,649	4,584	919,803
Jun.	2,462	205,392	1,594	286,143	78	100,771	1	3,009	174	155,676	129	117,785	4,438	868,776
Jul.	2,840	211,917	1,653	209,962	91	128,340	4	1,538	230	172,381	175	169,839	4,993	893,977
Aug.	2,405	242,221	1,413	236,174	75	102,383	1	2,999	215	156,692	182	245,672	4,291	986,141
Sep.	2,326	177,680	1,582	285,958	88	92,834	1	9,999	280	184,121	160	144,786	4,437	895,378
Oct.	2,331	188,938	1,625	256,411	88	92,003	76	9,506	192	133,853	151	161,563	4,463	842,274
Nov.	2,252	255,354	1,500	240,807	84	96,822	37	5,018	198	288,035	140	135,675	4,211	1,021,711
Dec.	2,560	163,872	1,658	258,935	78	94,077	3	3,007	158	118,084	127	167,174	4,584	805,149
<b>2010</b>														
Jan.	2,361	176,205	1,568	258,795	99	111,243	58	14,096	282	221,339	154	138,704	4,522	920,382
Feb.	2,388	181,922	1,597	279,458	73	92,864	--	--	286	149,710	217	97,318	4,561	801,272
Mar.	3,092	159,711	1,959	273,730	82	88,487	--	--	366	190,171	192	116,950	5,691	829,049
Apr.	2,958	240,690	1,887	327,109	70	71,448	1	501	292	214,505	197	152,194	5,405	1,006,447
May	3,115	198,546	1,680	385,468	73	70,708	--	--	275	229,283	191	133,555	5,334	1,017,560
Jun.	2,900	151,422	2,081	377,199	79	81,616	--	--	227	179,003	186	215,182	5,473	1,004,421

SOURCE: The Central Bank of The Bahamas

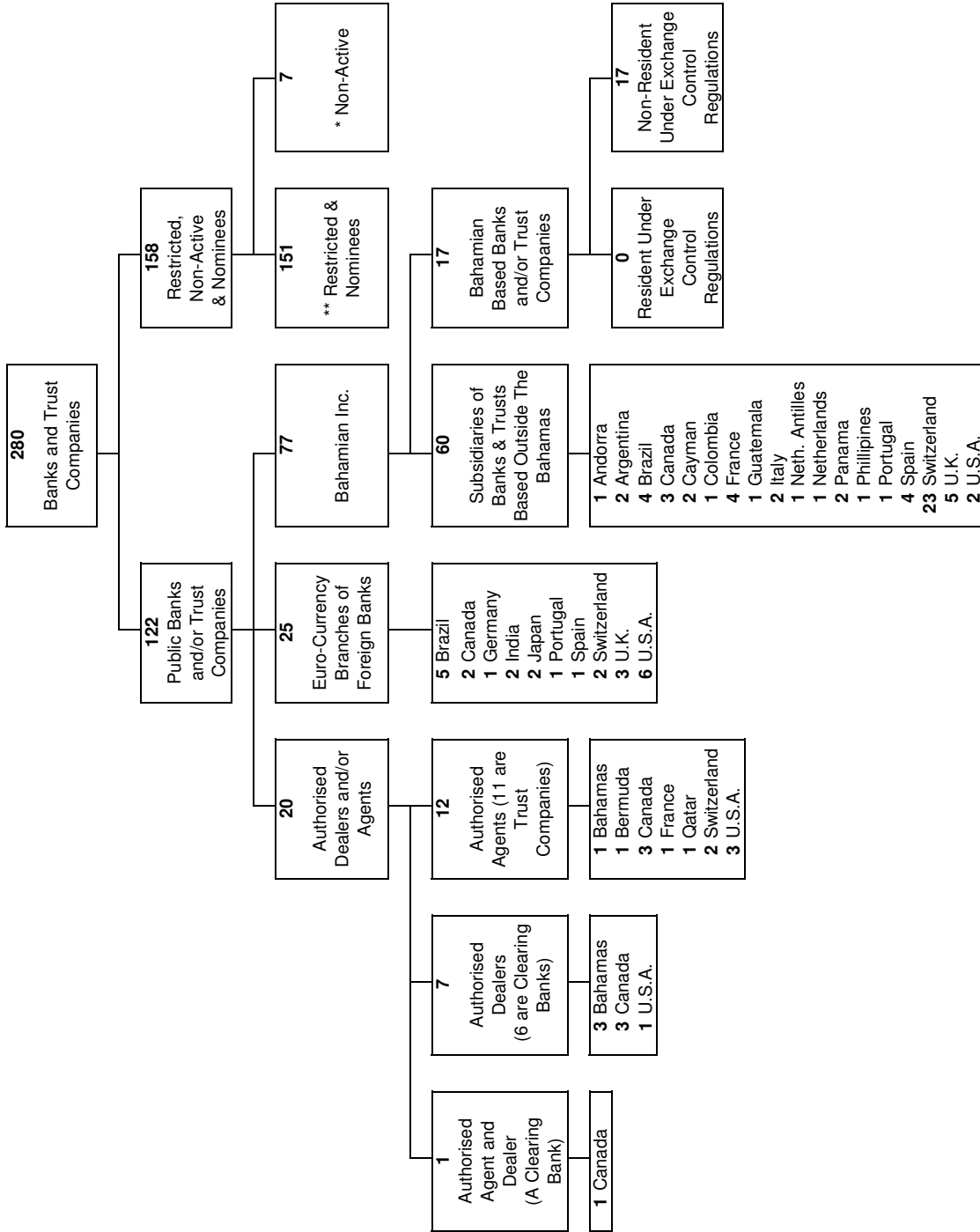


**Table 2.28 Banks and Trust Companies Licenced in The Bahamas**

Period	PUBLIC				RESTRICTED				NONACTIVE				Number of Licences		
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank	Trust		Total	Revoked Licences
2000	144	104	20	268	8	11	50	56	125	10	4	3	17	18	410
2001	126	82	19	227	5	9	47	56	117	5	4	3	12	63	356
2002	108	63	18	189	6	9	35	54	104	4	3	1	8	59	301
2003	94	57	18	169	5	8	31	60	104	7	3	1	11	29	284
2004	87	53	17	157	7	5	28	58	98	7	3	1	11	22	266
2005	82	48	19	149	4	3	25	59	91	5	3	2	10	25	250
2006	81	43	19	143	4	3	25	61	93	5	4	3	12	12	248
2007	79	41	18	138	3	3	25	64	95	5	4	3	12	8	245
2008	75	38	18	131	2	3	26	99	130	5	4	1	10	16	271
2009	66	40	18	124	2	3	21	113	139	4	4	1	9	19	272
<b>2008</b>															
QTR. I	78	40	18	136	3	3	25	64	95	5	4	3	12	5	243
QTR. II	77	39	18	134	3	3	27	72	105	5	4	3	12	2	251
QTR. III	76	39	18	133	3	3	27	84	117	5	4	1	10	3	260
QTR. IV	75	38	18	131	2	3	26	99	130	5	4	1	10	6	271
<b>2009</b>															
Jan.	74	39	18	131	2	3	25	101	131	4	4	1	9	3	271
Feb.	73	39	18	130	2	3	25	102	132	4	4	1	9	1	271
Mar.	72	39	18	129	2	3	25	103	133	4	4	1	9	2	271
Apr.	71	39	18	128	2	3	23	109	137	4	4	1	9	3	274
May	71	39	18	128	2	3	23	111	139	4	4	1	9	--	276
Jun.	71	39	18	128	2	3	23	111	139	4	4	1	9	--	276
Jul.	70	40	18	128	3	3	23	110	139	4	4	1	9	1	276
Aug.	70	40	18	128	2	3	23	110	138	4	4	1	9	1	275
Sep.	70	40	18	128	2	3	23	108	136	4	4	1	9	2	273
Oct.	68	40	18	126	2	3	23	113	141	4	4	1	9	2	276
Nov.	68	40	18	126	2	3	22	113	140	4	4	1	9	1	275
Dec.	66	40	18	124	2	3	21	113	139	4	4	1	9	3	272
<b>2010</b>															
Jan.	66	40	18	124	2	3	21	113	139	4	4	1	9	--	272
Feb.	66	40	18	124	2	3	21	119	145	3	3	1	7	2	276
Mar.	66	40	18	124	2	3	21	119	145	3	3	1	7	--	276
Apr.	66	40	18	124	2	3	21	121	147	3	3	1	7	1	278
May	66	40	18	124	2	3	21	121	147	3	3	1	7	1	278
Jun.	67	38	17	122	2	3	21	125	151	3	3	1	7	--	280

SOURCE: The Central Bank of The Bahamas

# Banks and Trust Companies Licensed in The Bahamas As at 30th June, 2010



\* 1 **Authorised Agent** is counted here, as it holds a Non-active licence.

\*\* 1 **Authorised Agent** is counted here, as it holds a Restricted licence.

**Table 3.1 Bahamas Development Bank: Assets**

Period Ended	Till Cash	D U E F R O M				Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks		Fixed Deposits						
			Demand Deposits								
2000	2	1	1,090	--	1,750	--	39,798	--	663	43,304	
2001	2	1	550	--	1,721	--	41,660	--	648	44,582	
2002	2	1	611	--	3,576	--	45,657	--	828	50,675	
2003	2	1	2,647	--	1,906	--	46,898	--	890	52,344	
2004	2	1	4,061	--	2,055	--	51,337	--	887	58,343	
2005	2	1	6,622	--	1,055	--	53,341	--	786	61,807	
2006	2	1	7,080	--	45	--	54,846	--	1,088	63,062	
2007	2	1	9,440	--	1,204	--	56,402	--	1,068	68,117	
2008	2	1	12,406	--	1,705	--	55,086	--	1,026	70,226	
2009	2	1	15,048	--	530	--	53,008	--	908	69,497	
<b>2007</b>											
QTR. I	2	1	7,543	--	282	--	55,681	--	1,085	64,594	
QTR. II	2	1	8,105	--	740	--	56,325	--	1,057	66,230	
QTR. III	2	1	8,911	--	924	--	56,271	--	1,015	67,124	
QTR. IV	2	1	9,440	--	1,204	--	56,402	--	1,068	68,117	
<b>2008</b>											
QTR. I	2	1	10,114	--	(129)	--	55,890	--	1,020	66,898	
QTR. II	2	1	10,851	--	832	--	55,408	--	985	68,079	
QTR. III	2	1	11,483	--	891	--	55,405	--	961	68,743	
QTR. IV	2	1	12,406	--	1,705	--	55,086	--	1,026	70,226	
<b>2009</b>											
QTR. I	2	1	13,320	--	(29)	--	54,862	--	1,279	69,435	
QTR. II	2	1	14,041	--	1,035	--	54,313	--	957	70,349	
QTR. III	2	1	14,688	--	180	--	53,590	--	929	69,390	
QTR. IV	2	1	15,048	--	530	--	53,008	--	908	69,497	
<b>2010</b>											
QTR. I	2	1	15,334	--	993	--	51,184	--	912	68,426	
QTR. II	2	1	15,701	--	1,460	--	50,507	--	1,317	68,988	

SOURCE: Bahamas Development Bank

**Table 3.2 Bahamas Development Bank: Liabilities**

Period Ended	D U E T O						Other Liabilities	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas	Other Liabilities					
2000	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304	
2001	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582	
2002	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675	
2003	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344	
2004	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343	
2005	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807	
2006	--	--	7,051	9,520	3,635	34,851	25,585	273	(17,853)	63,062	
2007	--	--	6,777	7,935	3,163	43,352	26,585	273	(19,968)	68,117	
2008	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226	
2009	--	--	6,233	5,258	2,097	51,544	28,960	273	(24,868)	69,497	
<b>2007</b>											
QTR. I	--	--	7,020	9,123	3,330	37,652	25,585	273	(18,389)	64,594	
QTR. II	--	--	6,914	8,727	3,373	39,626	26,085	273	(18,768)	66,230	
QTR. III	--	--	6,884	8,332	3,072	41,597	26,085	273	(19,119)	67,124	
QTR. IV	--	--	6,777	7,935	3,163	43,352	26,585	273	(19,968)	68,117	
<b>2008</b>											
QTR. I	--	--	6,744	7,538	2,862	43,373	26,835	273	(20,727)	66,898	
QTR. II	--	--	6,637	7,141	2,897	45,474	26,835	273	(21,178)	68,079	
QTR. III	--	--	6,607	6,745	2,602	47,360	27,085	273	(21,929)	68,743	
QTR. IV	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226	
<b>2009</b>											
QTR. I	--	--	6,467	6,284	2,320	49,293	27,648	273	(22,850)	69,435	
QTR. II	--	--	6,235	6,033	2,345	51,118	27,835	273	(23,490)	70,349	
QTR. III	--	--	6,203	5,639	2,350	50,964	28,210	273	(24,249)	69,390	
QTR. IV	--	--	6,233	5,258	2,097	51,544	28,960	273	(24,868)	69,497	
<b>2010</b>											
QTR. I	--	--	6,001	4,860	1,819	50,852	30,862	273	(26,241)	68,426	
QTR. II	--	--	6,031	4,469	1,831	51,424	31,232	273	(26,272)	68,988	

SOURCE: Bahamas Development Bank

**Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit**

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism			GRAND TOTAL	
						Hotels	Hotel Apartments	Other		
2000	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
2004	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337
2005	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341
2006	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094	9,728	54,846
2007	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541	10,172	56,402
2008	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
2009	2,024	6,590	3,413	8,104	22,819	2,135	5,768	2,155	10,058	53,008
<b>2007</b>										
QTR. I	1,979	7,394	2,945	9,483	23,849	2,374	5,196	2,461	10,031	55,681
QTR. II	1,913	7,445	2,855	9,414	24,423	2,342	5,335	2,598	10,275	56,325
QTR. III	1,977	7,285	2,950	9,160	24,720	2,326	5,295	2,558	10,179	56,271
QTR. IV	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541	10,172	56,402
<b>2008</b>										
QTR. I	1,941	7,133	3,120	8,869	24,730	2,276	5,329	2,491	10,096	55,890
QTR. II	1,899	7,141	3,130	8,663	24,348	2,244	5,522	2,462	10,228	55,408
QTR. III	1,885	7,068	3,181	8,740	24,198	2,221	5,685	2,427	10,333	55,405
QTR. IV	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
<b>2009</b>										
QTR. I	2,039	6,848	3,340	8,541	23,754	2,176	5,908	2,256	10,340	54,862
QTR. II	2,046	6,766	3,376	8,347	23,526	2,159	5,883	2,210	10,252	54,313
QTR. III	2,036	6,644	3,364	8,245	23,173	2,148	5,803	2,177	10,128	53,590
QTR. IV	2,024	6,590	3,413	8,104	22,819	2,135	5,768	2,155	10,058	53,008
<b>2010</b>										
QTR. I	2,017	6,390	3,377	6,107	23,259	2,155	5,754	2,125	10,034	51,184

SOURCE: Bahamas Development Bank

**Table 3.4 Post Office Savings Bank: Assets & Liabilities**

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S				Total Assets	
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/ (Loss)			Notes and Coins	Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment		Other Assets
1958	1,935	1	(132)		1,804	3	18	45	1,738	--	1,804
1959	2,177	1	(70)		2,108	9	44	15	2,040	--	2,108
1960	2,407	1	(124)		2,284	8	22	14	2,240	--	2,284
1961	2,477	1	(130)		2,348	7	27	7	2,307	--	2,348
1962	2,319	1	(73)		2,247	1	21	12	2,213	--	2,247
1963	2,250	1	57		2,308	1	14	22	2,271	--	2,308
1964	2,291	1	62		2,354	3	87	25	2,239	--	2,354
1965	2,361	1	53		2,415	29	165	38	2,183	--	2,415
1966	2,411	1	97		2,509	5	191	140	2,173	--	2,509
1967	2,539	1	(19)		2,521	14	259	258	1,990	--	2,521
1968	2,576	1	(332)		2,245	3	256	329	1,657	--	2,245
1969	2,728	2	(349)		2,381	65	291	405	1,620	--	2,381
1970	2,753	2	(429)		2,326	40	397	468	1,421	--	2,326
1971	2,633	2	(119)		2,516	1	279	627	1,609	--	2,516
1972	2,404	2	(43)		2,363	8	498	195	1,662	--	2,363
1973	2,286	2	(57)		2,231	6	353	270	1,602	--	2,231
1974	2,237	2	(272)		1,967	13	246	353	1,353	2	1,967
1975	2,158	2	134		2,294	12	305	246	1,729	2	2,294
1976	2,119	1	(1)		2,119	11	236	317	1,554	1	2,119
1977	2,060	2	(26)		2,036	4	153	397	1,482	--	2,036
1978	2,075	2	(204)		1,873	5	131	415	1,322	--	1,873
1979	2,176	2	297		2,475	19	173	498	1,783	2	2,475
1980	2,323	2	706		3,031	22	273	627	2,109	--	3,031
1981	2,455	2	766		3,223	45	338	740	2,100	--	3,223
1982	2,516	2	1,114		3,632	17	384	860	2,369	2	3,632
1983	2,551	2	846		3,399	8	408	879	2,103	1	3,399
1984	2,732	242	1,088		4,062	36	529	847	2,650	--	4,062
1985	2,737	385	928		4,050	15	527	958	2,550	--	4,050
1986	2,881	546	1,555		4,982	24	611	1,227	3,120	--	4,982
1987	3,035	182	1,867		5,084	72	614	991	3,407	--	5,084
1988	3,128	206	2,143		5,477	17	652	1,101	3,707	--	5,477
1989	3,078	211	2,202		5,491	34	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

**Table 4.1 Selected Interest Rates**

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
2000	5.75	6.00	1.38	99.78	1.44
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
2003	5.75	6.00	2.07	99.35	1.57
2004	5.75	6.00	0.82	99.85	0.32
2005	5.25	5.50	0.85	99.85	0.35
2006	5.25	5.50	3.50	98.81	3.00
2007	5.25	5.50	3.54	98.81	3.04
2008	5.25	5.50	3.42	98.87	2.92
2009	5.25	5.50	3.31	98.89	2.81
<b><u>2007</u></b>					
QTR. I	5.25	5.50	3.14	99.34	2.64
QTR. II	5.25	5.50	3.40	98.86	2.90
QTR. III	5.25	5.50	3.15	99.34	2.65
QTR. IV	5.25	5.50	3.54	98.81	3.04
<b><u>2008</u></b>					
QTR. I	5.25	5.50	3.22	99.32	2.72
QTR. II	5.25	5.50	3.57	98.81	3.07
QTR. III	5.25	5.50	3.24	99.32	2.74
QTR. IV	5.25	5.50	3.42	98.87	2.92
<b><u>2009</u></b>					
Jan.	5.25	5.50	3.08	99.36	2.58
Feb.	5.25	5.50	3.17	99.33	2.67
Mar.	5.25	5.50	3.16	99.33	2.66
Apr.	5.25	5.50	3.11	99.35	2.61
May	5.25	5.50	3.20	99.33	2.70
Jun.	5.25	5.50	3.49	98.84	2.99
Jul.	5.25	5.50	3.06	99.36	2.56
Aug.	5.25	5.50	3.03	99.37	2.53
Sep.	5.25	5.50	2.87	99.41	2.37
Oct.	5.25	5.50	2.96	99.39	2.46
Nov.	5.25	5.50	2.93	99.39	2.43
Dec.	5.25	5.50	3.31	98.89	2.81
<b><u>2010</u></b>					
Jan.	5.25	5.50	2.90	99.40	2.40
Feb.	5.25	5.50	2.89	99.40	2.39
Mar.	5.25	5.50	2.89	99.40	2.39
Apr.	5.25	5.50	2.85	99.41	2.35
May	5.25	5.50	2.83	99.42	2.33
Jun.	5.25	5.50	3.27	98.90	2.77

SOURCE: The Central Bank of The Bahamas

**Table 4.2 Loan Rates of the Banking System**

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
2000	13.58	8.62	8.96	9.46	10.56	11.74
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2003	13.83	8.34	8.98	9.58	11.56	12.04
2004	12.95	8.50	8.81	9.17	11.67	11.27
2005	12.22	7.73	8.07	8.10	10.85	10.34
2006	11.96	7.59	7.84	8.37	10.56	9.97
2007	12.69	7.97	8.16	8.75	11.44	10.63
2008	13.03	8.62	8.36	8.71	11.45	10.95
2009	12.69	8.08	8.25	8.61	11.65	10.59
<b>2008</b>						
QTR. I	13.00	8.16	8.36	8.62	11.34	11.00
QTR. II	13.49	9.28	8.58	9.24	11.79	11.42
QTR. III	13.07	8.83	8.25	8.37	11.57	11.00
QTR. IV	12.55	8.22	8.25	8.64	11.10	10.39
<b>2009</b>						
Jan.	12.44	8.98	8.33	8.21	13.95	10.71
Feb.	12.13	8.05	8.26	8.67	11.48	9.96
Mar.	12.90	7.34	8.28	8.87	13.10	10.80
Apr.	12.44	7.73	8.21	8.10	13.16	11.00
May	12.50	7.80	8.28	8.98	10.78	10.19
Jun.	13.22	8.08	8.24	8.38	10.70	10.94
Jul.	13.18	7.63	8.24	8.30	10.70	10.61
Aug.	13.05	7.49	8.29	9.08	12.39	10.97
Sep.	13.04	7.60	8.24	8.79	11.19	10.50
Oct.	12.67	8.50	8.20	8.54	11.06	10.48
Nov.	11.57	8.72	8.14	8.63	10.23	10.19
Dec.	13.14	9.05	8.30	8.77	11.11	10.69
<b>2010</b>						
Jan.	12.68	8.59	8.15	8.52	11.97	10.36
Feb.	13.15	9.72	8.29	8.87	12.37	10.84
Mar.	12.86	8.43	8.23	8.41	11.40	10.68
Apr.	12.60	8.19	8.23	8.84	10.35	10.61
May	12.79	8.76	8.24	8.73	10.97	10.73
Jun.	12.81	7.28	8.29	8.57	11.06	10.84

SOURCE: The Central Bank of The Bahamas



**Table 4.3 Deposit Rates of the Banking System<sup>1</sup>**

Period	Savings Deposits	F I X E D D E P O S I T S (%)					Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months		
2000	3.07	3.75	4.20	4.40	4.18	3.97	
2001	3.12	4.16	4.39	4.39	4.58	4.24	
2002	2.76	4.07	4.11	4.35	4.61	4.11	
2003	2.18	4.02	4.08	4.41	4.59	3.93	
2004	2.57	3.69	4.19	4.26	4.28	3.83	
2005	2.26	3.13	3.41	3.58	3.62	3.22	
2006	2.16	3.17	3.63	3.93	4.17	3.36	
2007	2.05	3.51	3.89	4.28	4.52	3.69	
2008	2.20	3.70	4.08	4.56	4.44	3.79	
2009	2.17	3.55	3.94	4.26	4.37	3.77	
<b>2008</b>							
QTR. I	2.31	3.74	4.18	4.83	5.05	4.02	
QTR. II	2.25	3.71	4.09	4.57	4.28	3.91	
QTR. III	2.17	3.71	4.00	4.48	4.31	3.36	
QTR. IV	2.08	3.63	4.04	4.35	4.11	3.86	
<b>2009</b>							
Jan.	2.16	3.52	4.46	4.60	4.60	3.93	
Feb.	2.19	3.73	4.19	4.89	4.84	4.13	
Mar.	2.21	3.66	4.06	4.52	4.54	3.92	
Apr.	2.11	3.43	3.86	4.53	4.28	3.73	
May	2.18	3.58	3.84	4.38	4.23	3.79	
Jun.	2.05	3.71	3.94	4.22	4.49	3.84	
Jul.	2.17	3.42	4.08	4.07	4.19	3.68	
Aug.	1.97	3.76	3.89	3.93	4.14	3.84	
Sep.	2.12	3.44	3.81	3.88	4.31	3.59	
Oct.	2.44	3.39	3.56	3.99	3.83	3.55	
Nov.	2.07	3.58	3.82	4.03	4.19	3.77	
Dec.	2.06	3.41	3.79	4.03	4.79	3.69	
<b>2010</b>							
Jan.	2.33	3.52	3.75	4.07	4.54	3.76	
Feb.	1.90	3.47	3.90	4.41	4.72	3.83	
Mar.	1.95	3.35	3.54	4.18	3.67	3.58	
Apr.	2.00	3.22	3.56	4.16	3.91	3.54	
May	2.05	3.24	3.50	3.95	3.97	3.47	
Jun.	2.04	3.23	3.47	3.91	3.61	3.38	

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Table

**Table 4.4 Comparative Treasury Bills and Bank Rates**

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2000	0.88	5.75	3.85	10.00	20.16	16.45	10.78	13.00	5.56	6.00	5.63	6.00	5.94	6.00
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.81	3.75	0.91	2.00
2004	0.32	5.75	2.76	7.50	13.90	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005	0.35	5.25	6.22	10.00	12.69	12.60	5.01	8.00	3.40	3.50	4.43	4.50	3.89	5.25
2006	3.00	5.25	6.56	12.00	11.60	11.65	6.74	10.00	4.16	4.50	5.08	5.00	4.85	6.25
2007	3.04	5.25	4.90	12.00	12.51	11.65	7.00	10.00	3.86	4.50	5.30	5.50	3.00	4.75
2008	2.92	5.25	4.81	10.00	21.79	17.00	6.94	10.75	0.95	1.75	1.29	2.00	0.03	0.50
2009	2.81	5.25	3.44	7.00	16.80	10.50	1.36	7.25	0.20	0.50	0.36	0.50	0.05	0.50
<b>2008</b>														
QTR. I	2.72	5.25	4.70	12.00	13.28	13.50	7.00	10.25	2.03	3.75	4.88	5.25	1.26	2.50
QTR. II	3.07	5.25	4.16	12.00	13.46	14.00	7.05	10.25	2.69	3.25	5.11	5.00	1.86	2.25
QTR. III	2.74	5.25	3.48	12.00	14.26	14.00	7.05	10.75	1.88	3.25	4.74	5.00	1.13	2.25
QTR. IV	2.92	5.25	4.81	10.00	21.79	17.00	6.94	10.75	0.95	1.75	1.29	2.00	0.03	0.50
<b>2009</b>														
Jan.	0.00	0.00	4.33	10.00	21.64	17.00	6.22	10.75	0.93	1.25	0.89	1.50	0.13	0.50
Feb.	2.58	5.25	3.84	10.00	20.73	17.00	4.37	10.75	0.80	1.25	0.72	1.00	0.30	0.50
Mar.	2.67	5.25	3.85	10.00	19.64	17.00	3.26	10.50	0.42	0.75	0.60	0.50	0.21	0.50
Apr.	2.61	5.25	3.92	8.00	19.15	17.00	2.30	10.00	0.25	0.50	0.63	0.50	0.16	0.50
May	2.70	5.25	3.93	8.00	19.08	17.00	2.52	10.00	0.20	0.50	0.53	0.50	0.18	0.50
Jun.	2.99	5.25	3.85	7.00	19.05	17.00	2.56	9.50	0.24	0.50	0.50	0.50	0.18	0.50
Jul.	2.56	5.25	3.78	7.00	20.60	14.50	2.50	9.25	0.24	0.50	0.44	0.50	0.18	0.50
Aug.	2.53	5.25	3.62	7.00	18.21	13.50	2.33	8.75	0.24	0.50	0.39	0.50	0.17	0.50
Sep.	2.37	5.25	3.56	7.00	17.35	12.50	1.85	8.25	0.22	0.50	0.38	0.50	0.12	0.50
Oct.	2.45	5.25	3.51	7.00	17.04	12.50	1.49	8.25	0.23	0.50	0.43	0.50	0.07	0.50
Nov.	2.43	5.25	3.48	7.00	16.94	12.50	1.50	7.75	0.23	0.50	0.45	0.50	0.05	0.50
Dec.	2.81	5.25	3.44	7.00	16.80	10.50	1.36	7.25	0.20	0.50	0.36	0.50	0.05	0.50
<b>2010</b>														
Jan.	2.40	5.25	3.40	7.00	12.50	10.50	1.36	7.00	0.18	0.50	0.49	0.50	0.06	0.50
Feb.	2.39	5.25	3.33	7.00	11.01	10.00	1.29	7.00	0.17	0.50	0.49	0.50	0.11	0.75
Mar.	2.39	5.25	3.30	7.00	10.49	10.00	1.28	7.00	0.29	0.50	0.51	0.50	0.15	0.75
Apr.	2.35	5.25	3.26	7.00	9.99	10.00	1.15	7.00	0.40	0.50	0.51	0.50	0.16	0.75
May	2.33	5.25	n.a.	n.a.	9.91	10.00	n.a.	n.a.	0.43	0.50	0.50	0.50	0.16	0.75
Jun.	2.77	5.25	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.58	0.75	0.48	0.50	0.12	0.75

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.  
 \* 1989-1996, Certificate of Deposit rate reported; thereafter, the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.  
 \*\* The rate reflects the 6-mth Treasury bill rate.

**Table 5.1 Central Government: Operations and Financing<sup>1</sup>**

						BUDGET	
	2004/05	2005/06	2006/07	2007/08 <sup>p</sup>	2008/09 <sup>p</sup>	2009/10 <sup>p</sup>	2010/11 <sup>p</sup>
<b><u>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</u></b>	<b><u>1,039,376</u></b>	<b><u>1,221,454</u></b>	<b><u>1,338,172</u></b>	<b><u>1,424,108</u></b>	<b><u>1,324,218</u></b>	<b><u>1,400,046</u></b>	<b><u>1,517,159</u></b>
i) Tax Revenue	925,110	1,094,498	1,204,535	1,267,349	1,129,878	1,237,047	1,343,482
ii) Non-Tax Revenue	104,080	125,886	133,611	156,705	194,229	140,796	136,777
iii) Capital Revenue	10,186	70	26	54	111	10,000	25,000
iv) Grants	--	1,000	--	--	--	12,203	11,900
<b><u>B. EXPENDITURE (i + ii + iii)</u></b>	<b><u>1,214,903</u></b>	<b><u>1,327,417</u></b>	<b><u>1,520,992</u></b>	<b><u>1,574,954</u></b>	<b><u>1,685,529</u></b>	<b><u>1,688,644</u></b>	<b><u>1,733,462</u></b>
i) Current Expenditure	1,053,095	1,149,465	1,285,692	1,344,028	1,422,674	1,430,454	1,467,170
ii) Capital Expenditure	90,374	123,454	166,225	176,778	139,777	208,850	227,579
iii) Net Lending [(= repayment)]	71,434	54,498	69,075	54,148	123,078	49,340	38,713
<b>C. GFS Surplus/(Deficit) (A-B)</b>	<b>(175,527)</b>	<b>(105,963)</b>	<b>(182,820)</b>	<b>(150,846)</b>	<b>(361,311)</b>	<b>(288,598)</b>	<b>(216,303)</b>
<b><u>INTERNAL BORROWING</u></b>	<b><u>325,126</u></b>	<b><u>205,032</u></b>	<b><u>233,671</u></b>	<b><u>215,630</u></b>	<b><u>457,195</u></b>	<b><u>309,724</u></b>	<b><u>234,993</u></b>
i) Bahamian Dollars	325,126	201,645	230,284	194,501	246,066	309,724	234,993
Treasury Bills (Net)	13,069	--	10,000	28,000	13,840	--	--
Loans/Advances	5,696	--	25,000	--	25,000	--	--
Government Securities	306,361	201,645	195,284	166,501	207,226	--	--
ii) Foreign Currency	--	<u>3,387</u>	<u>3,387</u>	21,129	211,129	--	--
Loans	--	3,387	3,387	21,129	211,129	--	--
Government Securities	--	--	--	--	--	--	--
<b><u>EXTERNAL BORROWING</u></b>	<b><u>2,879</u></b>	<b><u>5,264</u></b>	<b><u>14,705</u></b>	<b><u>105,863</u></b>	<b><u>56,618</u></b>	<b><u>63,800</u></b>	<b><u>54,975</u></b>
Government Securities	--	--	--	100,000	--	--	--
Loans	2,879	5,264	14,705	5,863	56,618	63,800	54,975
<b><u>OTHER FINANCING [(= decrease)]</u></b>	<b><u>(8,277)</u></b>	<b><u>(81,746)</u></b>	<b><u>65,028</u></b>	<b><u>(54,495)</u></b>	<b><u>(14,119)</u></b>	<b><u>(4,133)</u></b>	<b><u>(3,701)</u></b>
Change in Short-term advances	(78,010)	(20,151)	79,395	(80,426)	5,454	--	--
Other	69,733	(61,595)	(14,367)	25,931	(19,573)	(4,133)	(3,701)
<b><u>DEBT REPAYMENT</u></b>	<b><u>98,358</u></b>	<b><u>62,104</u></b>	<b><u>122,968</u></b>	<b><u>83,647</u></b>	<b><u>108,218</u></b>	<b><u>80,793</u></b>	<b><u>69,964</u></b>
Internal	92,600	58,134	93,306	78,389	101,806	75,000	58,917
i) Bahamian Dollars	92,600	57,230	91,500	56,583	50,000	75,000	58,917
ii) Foreign Currency	--	904	1,806	21,806	51,806	--	--
External	5,758	3,970	29,662	5,258	6,412	5,793	11,048
Cash Balance Change	(45,843)	39,518	(7,614)	(32,503)	(30,163)	--	--
[(= increase)]							

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table.

**Table 5.1 Central Government: Operations and Financing <sup>1</sup>**

F U N C T I O N	(B\$'000)						
	2008/09 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> 4th Qtr.	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.	2009/10 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> Ytd-May	2009/10 <sup>p</sup> Ytd-May
<b>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</b>	<b>310,886</b>	<b>392,069</b>	<b>267,761</b>	<b>361,094</b>	<b>322,030</b>	<b>1,201,677</b>	<b>1,154,959</b>
i) Tax Revenue	277,010	284,467	244,604	254,665	288,145	1,046,478	972,385
ii) Non-Tax Revenue	33,841	107,596	23,156	106,376	33,879	155,091	182,512
iii) Capital Revenue	35	6	1	53	6	108	62
iv) Grants	--	--	--	--	--	--	--
<b>B. EXPENDITURE (i + ii + iii)</b>	<b>399,085</b>	<b>529,919</b>	<b>368,550</b>	<b>437,321</b>	<b>398,870</b>	<b>1,421,024</b>	<b>1,481,964</b>
i) Current Expenditure	358,488	398,200	319,757	346,146	350,758	1,256,376	1,267,557
ii) Capital Expenditure	28,921	51,856	37,506	42,896	33,215	110,924	128,292
iii) Net Lending [( ) = repayment]	11,676	79,863	11,287	48,279	14,897	53,724	86,115
<b>C. GFS Surplus/(Deficit) (A-B)</b>	<b>(88,199)</b>	<b>(137,851)</b>	<b>(100,789)</b>	<b>(76,228)</b>	<b>(76,840)</b>	<b>(219,347)</b>	<b>(327,005)</b>
<b>INTERNAL BORROWING</b>	<b>171,066</b>	<b>185,000</b>	<b>165,000</b>	--	--	<b>437,195</b>	<b>224,724</b>
i) Bahamian Dollars	121,066	25,000	165,000	--	--	246,066	224,724
Treasury Bills (Net)	13,840	--	--	--	--	13,840	--
Loans/Advances	--	25,000	15,000	--	--	25,000	15,000
Government Securities	107,226	--	150,000	--	--	207,226	209,724
ii) Foreign Currency	50,000	160,000	--	--	--	191,129	--
Loans/Advances	50,000	160,000	--	--	--	191,129	--
Government Securities	--	--	--	--	--	--	--
<b>EXTERNAL BORROWING</b>	<b>10,695</b>	<b>30,853</b>	<b>5,794</b>	<b>304,357</b>	<b>98</b>	<b>50,869</b>	<b>310,249</b>
Government Securities	--	--	--	300,000	--	--	300,000
Loans	10,695	30,853	5,794	4,357	98	50,869	10,249
<b>OTHER FINANCING [( ) = decrease]</b>	<b>(64,886)</b>	<b>17,459</b>	<b>(65,560)</b>	<b>(3,369)</b>	<b>83,330</b>	<b>(135,534)</b>	<b>1,495</b>
Change in Short-term advances	(21,663)	(65,085)	2,114	12,346	89,291	(32,931)	112,048
Other	(43,223)	82,544	(67,674)	(15,715)	(5,961)	(102,603)	(110,553)
<b>DEBT REPAYMENT</b>	<b>954</b>	<b>78,491</b>	<b>15,975</b>	<b>223,613</b>	<b>17,018</b>	<b>108,218</b>	<b>269,298</b>
Internal	--	75,903	15,900	195,903	16,000	101,806	236,903
i) Bahamian Dollars	--	25,000	15,000	35,000	16,000	50,000	76,000
ii) Foreign Currency	--	50,903	--	160,903	--	51,806	160,903
External	954	2,588	975	27,710	1,018	6,412	32,395
Cash Balance Change	(27,722)	(16,970)	11,531	(1,148)	10,429	(24,965)	59,262
[( ) = increase]							

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table

**Table 5.2 Central Government: Current Revenue<sup>1</sup>**

	(B\$'000)						
	2004/05	2005/06	2006/07	2007/08 <sup>p</sup>	2008/09 <sup>p</sup>	BUDGET	
						2009/10 <sup>p</sup>	2010/11 <sup>p</sup>
<b>TAX REVENUE *</b>	<u>925,110</u>	<u>1,094,498</u>	<u>1,204,535</u>	<u>1,267,349</u>	<u>1,129,878</u>	<u>1,237,047</u>	<u>1,343,482</u>
Property Tax	54,584	54,705	79,074	72,500	84,577	106,307	106,565
Selective Tax on Services	50,054	37,435	39,786	46,075	39,540	43,154	60,700
<i>of which: Gaming Tax</i>	<b>25,176</b>	<b>11,084</b>	<b>13,860</b>	<b>13,266</b>	<b>13,332</b>	<b>15,500</b>	<b>15,500</b>
<i>Hotel Occupancy Tax</i>	<b>24,878</b>	<b>26,350</b>	<b>25,927</b>	<b>32,810</b>	<b>26,209</b>	<b>27,654</b>	<b>45,200</b>
Business and Professional Licence	60,558	74,289	78,438	88,462	97,150	100,203	103,540
<i>of which: Company Fees &amp; Registration</i>	<b>5,083</b>	<b>5,402</b>	<b>4,853</b>	<b>6,904</b>	<b>6,147</b>	<b>7,358</b>	<b>6,170</b>
<i>Int'l Business Companies</i>	<b>15,055</b>	<b>14,855</b>	<b>19,758</b>	<b>21,718</b>	<b>19,743</b>	<b>23,698</b>	<b>19,179</b>
Motor Vehicle Tax	17,899	20,156	20,441	23,291	22,684	24,296	32,871
Departure Tax	69,408	76,446	76,881	74,411	70,041	69,516	92,278
<i>of which: Passenger Ticket Tax</i>	<b>2,551</b>	<b>1,209</b>	<b>4,053</b>	<b>1,360</b>	<b>1,480</b>	<b>1,954</b>	<b>2,348</b>
Taxes on International Trade & Transactions	537,668	636,691	664,781	694,171	594,789	661,504	712,390
<i>Import Tax</i>	<b>412,741</b>	<b>487,910</b>	<b>507,415</b>	<b>529,714</b>	<b>379,498</b>	<b>461,123</b>	<b>480,140</b>
<i>Stamp Tax from Imports</i>	<b>112,298</b>	<b>134,562</b>	<b>143,185</b>	<b>149,781</b>	<b>15,374</b>	<b>15,127</b>	<b>14,489</b>
<i>Excise Tax</i>	--	--	--	--	<b>187,171</b>	<b>189,188</b>	<b>207,954</b>
<i>Export Tax</i>	<b>12,615</b>	<b>14,166</b>	<b>14,011</b>	<b>14,669</b>	<b>12,738</b>	<b>11,182</b>	<b>24,207</b>
<i>Stamp Tax from Exports</i>	<b>13</b>	<b>53</b>	<b>53</b>	<b>7</b>	<b>8</b>	<b>11</b>	<b>89</b>
All Other Stamp Tax	135,454	161,738	227,855	258,184	194,398	210,101	219,882
Other Tax	14,647	15,228	22,149	18,802	21,606	21,968	15,257
<b>NON-TAX REVENUE</b>	<u>104,080</u>	<u>125,886</u>	<u>133,611</u>	<u>156,705</u>	<u>194,229</u>	<u>140,796</u>	<u>136,777</u>
Income	27,089	42,029	53,040	46,783	92,450	44,830	37,229
Public Enterprises	2,308	6,718	2,511	233	1,156	--	740
Other Sources	24,781	35,311	50,529	46,550	91,294	44,830	36,489
Fines, Forfeits & Admin. Fees	74,917	82,077	80,114	105,989	100,815	95,261	98,588
Sales of Government Property	2,045	1,727	389	3,891	933	705	960
Other	29	53	67	42	31	--	--
<b>CAPITAL REVENUE</b>	10,186	70	26	54	111	10,000	25,000
<b>GRANTS</b>	--	1,000	--	--	--	12,203	11,900
<b>TOTAL REVENUE &amp; GRANTS*</b>	<u>1,039,376</u>	<u>1,221,454</u>	<u>1,338,172</u>	<u>1,424,108</u>	<u>1,324,218</u>	<u>1,400,046</u>	<u>1,517,159</u>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	15,162	(17,810)	4,870	8,547	(5,092)	1	1

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table.

**Table 5.2 Central Government: Current Revenue<sup>1</sup>**

F U N C T I O N	(B\$'000)						
	2008/09 <sup>a</sup> 3rd Qtr.	2008/09 <sup>a</sup> 4th Qtr.	2009/10 <sup>b</sup> 1st Qtr.	2009/10 <sup>b</sup> 2nd Qtr.	2009/10 <sup>b</sup> 3rd Qtr.	2008/09 <sup>a</sup> Ytd-May	2009/10 <sup>b</sup> Ytd-May
<b>TAX REVENUE*</b>	277,010	284,467	244,604	254,665	288,145	1,046,478	972,385
Property Tax	27,189	15,555	11,563	36,423	30,998	79,851	87,002
Selective Tax on Services	12,015	10,594	6,416	6,192	8,840	35,364	32,383
<b>of which: Gaming Tax</b>	5,365	2,205	1,875	1,295	1,348	11,823	9,667
<b>Hotel Occupancy Tax</b>	6,650	8,389	4,541	4,898	7,491	23,541	22,716
Business and Professional Licence	35,031	41,719	7,468	8,085	50,761	85,866	97,235
<b>of which: Company Fees &amp; Registration</b>	2,100	2,166	752	974	2,300	4,886	4,989
<b>Int'l Business Companies</b>	12,914	3,839	1,076	2,225	11,187	18,365	18,069
Motor Vehicle Tax	6,063	8,613	3,502	4,466	6,128	18,018	17,925
Departure Tax	15,675	25,116	16,986	11,494	15,133	55,971	60,833
<b>of which: Passenger Ticket Tax</b>	232	284	1,021	130	233	1,412	1,464
Taxes on International Trade & Transactions	134,949	150,381	146,413	129,974	138,153	537,186	503,528
<b>Import Tax</b>	87,724	95,420	90,573	83,938	84,183	343,239	311,898
<b>Stamp Tax from Imports</b>	3,129	4,810	3,076	3,587	3,739	13,251	13,137
<b>Excise Tax</b>	41,164	44,913	49,504	38,506	47,277	170,187	166,885
<b>Export Tax</b>	2,931	5,233	3,258	3,941	2,952	10,504	11,590
<b>Stamp Duty on Exports</b>	1	5	2	2	2	5	18
All Other Stamp Tax	39,384	56,670	30,397	47,017	26,925	173,065	127,030
Other Tax	7,064	-30,284	22,132	11,422	11,789	62,444	48,012
<b>NON-TAX REVENUE</b>	33,841	107,596	23,156	106,376	33,879	155,091	182,512
Income	12,252	77,147	2,059	85,378	12,786	68,957	104,926
Public Enterprises	300	652	775	566	161	939	1,827
Other Sources	11,952	76,495	1,285	84,812	12,625	68,020	103,099
Fines, Forfeits & Admin. Fees	21,263	30,288	20,953	20,936	20,989	85,191	77,200
Sales of Government Property	312	152	134	53	78	917	328
Other	14	9	10	10	26	26	60
<b>CAPITAL REVENUE</b>	35	6	1	53	6	108	62
<b>GRANTS</b>	--	--	--	--	--	--	--
<b>TOTAL REVENUE &amp; GRANTS*</b>	310,886	392,069	267,761	361,094	322,030	1,201,677	1,154,959

\*Excludes Refunds in Respect of Incentive Acts and Other Refunds

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.3 Central Government: Expenditure by Economic Classification <sup>1</sup>**

						(B\$'000)	
	2004/05	2005/06	2006/07	2007/08 <sup>p</sup>	2008/09 <sup>p</sup>	2009/10 <sup>p</sup>	2010/11 <sup>p</sup>
<b><u>CURRENT EXPENDITURE</u></b>	<u>1,053,095</u>	<u>1,149,465</u>	<u>1,285,692</u>	<u>1,344,028</u>	<u>1,422,674</u>	<u>1,430,454</u>	<u>1,467,170</u>
Consumption	662,783	727,643	806,935	840,718	895,334	880,927	879,808
Purchases of Goods & Services	210,434	233,652	270,412	288,707	322,233	301,123	305,815
Personal Emoluments	452,349	493,991	536,523	552,010	573,101	579,804	573,993
Transfer Payments (1+2)	390,312	421,822	478,757	503,310	527,340	549,527	587,362
<b><u>1. Interest Payments</u></b>	<u>117,407</u>	<u>116,930</u>	<u>127,165</u>	<u>143,126</u>	<u>154,224</u>	<u>176,620</u>	<u>208,364</u>
Internal	99,015	98,771	108,786	126,183	130,027	152,404	151,637
i) Bahamian Dollars	99,015	98,761	108,532	125,672	129,591	152,404	151,637
ii) Foreign Currency	--	10	254	511	436	--	--
External	18,392	18,159	18,379	16,943	24,197	24,216	56,727
<b><u>2. Subsidies &amp; Other Transfers</u></b>	<u>272,905</u>	<u>304,892</u>	<u>351,592</u>	<u>360,184</u>	<u>373,116</u>	<u>372,907</u>	<u>378,998</u>
Subsidies	147,704	162,997	187,197	194,667	204,938	207,143	202,575
Transfers to Nonfinancial Public Enterprises	12,203	14,432	14,568	14,131	15,199	13,437	13,847
Transfers to Public Corporations	1,734	3,086	6,340	7,192	4,117	1,500	2,705
Transfers to Households	75,083	74,318	82,618	91,012	92,664	94,953	110,302
Transfers to Non-Profit Institutions	29,946	43,088	52,801	42,552	45,747	45,546	38,000
Transfers Abroad	6,235	6,971	8,068	10,630	10,451	10,327	11,568
<b><u>CAPITAL EXPENDITURE</u></b>	<u>90,374</u>	<u>123,454</u>	<u>166,225</u>	<u>176,778</u>	<u>139,777</u>	<u>208,850</u>	<u>227,579</u>
Capital Formation	57,209	80,832	109,234	115,216	110,913	180,860	184,012
Acquisition of Assets	30,645	39,385	51,927	56,495	26,588	19,993	40,679
Land	8,607	14,446	14,382	16,747	8,325	9,000	17,723
Equities	1,032	678	1,000	1,000	--	2,000	1,800
Other	21,006	24,261	36,546	38,748	18,262	8,993	11,156
Transfers to Non-Financial Public Enterprises	2,520	3,237	5,064	5,067	2,276	4,696	1,788
Transfers to Public Corporations	--	--	--	--	--	3,300	1,100
<b><u>TOTAL EXPENDITURE</u></b>	<u>1,143,469</u>	<u>1,272,919</u>	<u>1,451,917</u>	<u>1,520,806</u>	<u>1,562,451</u>	<u>1,639,304</u>	<u>1,694,749</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.3 Central Government: Expenditure by Economic Classification<sup>1</sup>**

F U N C T I O N	(B\$'000)						
	2008/09 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> 4th Qtr.	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.	2009/10 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> Ytd-May	2009/10 <sup>p</sup> Ytd-May
<b><u>CURRENT EXPENDITURE</u></b>							
Consumption	358,488	398,200	319,757	346,146	350,758	1,256,376	1,267,557
Purchases of Goods & Services	226,908	267,387	188,860	212,191	208,063	775,931	760,556
Personal Emoluments	85,072	122,166	47,723	67,156	63,295	254,405	233,086
Transfer Payments (1+2)	141,835	145,221	141,137	145,036	144,768	521,526	527,470
1. <u>Interest Payments</u>	131,581	130,814	130,897	133,955	142,694	480,446	507,001
Internal	37,287	41,298	41,824	41,797	44,636	147,577	171,200
i) Bahamian Dollars	36,783	29,600	41,103	29,602	44,054	123,431	135,440
ii) Foreign Currency	36,783	29,229	40,034	28,579	44,054	123,005	133,348
External	--	371	1,069	1,023	--	426	2,092
	504	11,698	721	12,195	583	24,146	35,760
2. <u>Subsidies &amp; Other Transfers</u>	94,294	89,516	89,073	92,158	98,058	332,869	335,801
Subsidies	48,913	51,349	51,541	51,541	51,542	186,990	188,984
Transfers to Nonfinancial Public Enterprises	2,861	3,551	2,788	3,249	2,722	13,730	11,147
Transfers to Public Corporations	373	1,995	879	1,615	462	3,481	4,308
Transfers to Households	27,674	16,878	22,386	22,925	30,059	81,492	86,635
Transfers to Non-Profit Institutions	12,659	11,992	10,871	10,335	9,646	39,496	36,689
Transfers Abroad	1,814	3,751	608	2,493	3,626	7,680	8,036
<b><u>CAPITAL EXPENDITURE</u></b>	28,921	51,856	37,506	42,896	33,215	110,924	128,292
Capital Formation	20,446	40,224	35,022	39,940	30,146	87,816	116,668
Acquisition of Assets	6,963	10,908	835	2,240	2,280	21,194	7,711
Land	2,192	2,911	403	959	1,057	5,897	4,173
Equities	--	--	--	--	--	--	--
Other	4,770	7,997	432	1,282	1,223	15,295	3,539
Transfers to Nonfinancial Public Enterprises	1,512	724	--	166	239	1,915	612
Transfers to Public Corporations	--	--	1,650	550	550	--	3,300
<b><u>TOTAL EXPENDITURE</u></b>	387,409	450,056	357,263	389,042	383,973	1,367,300	1,395,849

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table



**Table 5.4 Central Government: Expenditure by Functional Classification (Total) <sup>1</sup>**

(B\$'000)

F U N C T I O N	2004/05	2005/06	2006/07	2007/08 <sup>p</sup>	2008/09 <sup>p</sup>	BUDGET	
						2009/10 <sup>p</sup>	2010/11 <sup>p</sup>
<b>1. GENERAL PUBLIC SERVICE</b>	<b>317,691</b>	<b>376,625</b>	<b>405,932</b>	<b>420,545</b>	<b>428,516</b>	<b>410,073</b>	<b>428,981</b>
i) General Administration	176,666	228,838	233,846	241,307	245,722	237,182	257,930
ii) Public Order & Safety	141,025	147,787	172,086	179,237	182,794	172,891	171,051
<b>2. DEFENSE</b>	<b>34,886</b>	<b>38,665</b>	<b>44,540</b>	<b>50,213</b>	<b>49,100</b>	<b>45,679</b>	<b>48,902</b>
<b>3. EDUCATION</b>	<b>213,731</b>	<b>231,455</b>	<b>290,476</b>	<b>304,401</b>	<b>291,953</b>	<b>284,882</b>	<b>275,595</b>
<b>4. HEALTH</b>	<b>193,403</b>	<b>198,154</b>	<b>253,796</b>	<b>257,760</b>	<b>267,192</b>	<b>277,668</b>	<b>262,547</b>
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	<b>65,222</b>	<b>67,163</b>	<b>78,883</b>	<b>97,665</b>	<b>113,839</b>	<b>105,331</b>	<b>125,354</b>
i) General Admin. Reg. Research	16,167	15,361	17,595	18,473	30,495	26,399	27,326
ii) Old Age, Disability & Services	37,463	39,498	46,243	54,349	53,932	54,355	57,909
iii) Other Public Assistance	11,094	11,748	14,555	24,836	29,411	24,557	40,089
iv) Collective Social Services	498	556	490	7	--	20	30
<b>6. HOUSING</b>	<b>7,785</b>	<b>8,917</b>	<b>5,905</b>	<b>11,814</b>	<b>6,775</b>	<b>5,441</b>	<b>3,987</b>
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICES</b>	<b>12,902</b>	<b>9,971</b>	<b>16,584</b>	<b>15,888</b>	<b>18,357</b>	<b>26,818</b>	<b>20,571</b>
<b>8. ECONOMIC SERVICES</b>	<b>180,442</b>	<b>225,040</b>	<b>225,184</b>	<b>216,493</b>	<b>229,925</b>	<b>306,792</b>	<b>320,447</b>
i) Agriculture & Fisheries	15,198	13,978	14,359	14,989	16,153	19,794	17,677
ii) Land Survey & Meteorological	3,857	3,947	4,300	5,428	5,464	5,336	4,962
iii) Transportation	18,477	40,010	40,242	22,189	17,526	20,288	24,107
a) Road Transportation Division	4,746	5,327	5,418	5,572	5,573	5,336	5,079
b) Air Transportation	12,148	32,507	22,544	13,554	11,257	14,101	13,659
c) Water Transportation	1,583	2,176	2,667	3,062	599	850	5,368
iv) Post Office	3,842	4,719	4,132	3,580	3,881	4,149	2,864
v) Labour Employment Services	17,605	20,857	4,181	3,341	5,916	2,587	9,450
vi) Communications	--	--	214	428	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Tourism	68,130	74,363	80,184	86,883	84,784	79,405	77,189
ix) Public Works & Water Supply	53,333	66,675	77,786	79,869	93,746	175,233	184,197
x) Other	--	--	--	--	--	--	--
<b>9. UNALLOCABLE</b>	<b>117,407</b>	<b>116,930</b>	<b>127,165</b>	<b>143,126</b>	<b>154,224</b>	<b>176,620</b>	<b>208,364</b>
i) Public Debt (Interest)	117,407	116,930	127,165	143,126	154,224	176,620	208,364
1. Internal	99,015	98,771	108,786	126,183	130,027	152,404	151,637
a) Bahamian Dollar	99,015	98,761	108,532	125,672	129,591	152,404	151,637
b) Foreign Currency	--	10	254	511	436	--	--
2. External	18,392	18,159	18,379	16,943	24,197	24,216	56,727
ii) Other	--	--	--	--	--	--	--
<b>TOTAL EXPENDITURE</b>	<b>1,143,469</b>	<b>1,272,919</b>	<b>1,451,917</b>	<b>1,520,806</b>	<b>1,562,451</b>	<b>1,639,304</b>	<b>1,694,749</b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Total) <sup>1</sup>**

FUNCTION	2009/10 <sup>p</sup>					2008/09 <sup>p</sup>		2009/10 <sup>p</sup>	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Ytd-May	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.	2009/10 <sup>p</sup> 3rd Qtr.	2009/10 <sup>p</sup> Ytd-May
<b>1. GENERAL PUBLIC SERVICE</b>	106,180	129,848	87,792	97,062	345,661	96,185	97,062	97,062	345,661
i) General Administration	62,257	78,070	47,900	55,037	192,302	53,826	55,037	55,037	192,302
ii) Public Order & Safety	43,922	51,779	39,893	42,024	153,359	42,358	42,024	42,024	153,359
<b>2. DEFENSE</b>	12,176	14,009	10,381	11,186	40,471	10,914	11,186	11,186	40,471
<b>3. EDUCATION</b>	65,482	71,123	66,624	67,749	249,339	70,962	67,749	67,749	249,339
<b>4. HEALTH</b>	65,996	76,228	63,733	67,447	242,059	67,674	67,447	67,447	242,059
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	32,795	27,286	23,694	32,840	100,520	28,764	32,840	32,840	100,520
i) General Admin. Reg. Research	7,496	10,916	4,770	7,442	25,489	8,149	7,442	7,442	25,489
ii) Old Age, Disability & Services	14,051	13,093	13,229	17,829	51,836	13,893	17,829	17,829	51,836
iii) Other Public Assistance	11,248	3,276	5,695	7,569	23,194	6,721	7,569	7,569	23,194
iv) Collective Social Services	--	--	--	--	2	--	--	--	2
<b>6. HOUSING</b>	1,610	1,973	666	1,209	3,808	1,024	1,209	1,209	3,808
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICES</b>	5,653	5,121	6,224	4,685	20,488	6,943	4,685	4,685	20,488
<b>8. ECONOMIC SERVICES</b>	60,231	83,169	56,324	57,157	222,302	64,780	57,157	57,157	222,302
i) Agriculture & Fisheries	4,766	4,636	3,420	3,937	13,378	3,529	3,937	3,937	13,378
ii) Land Survey & Meteorological	1,381	1,519	985	1,168	4,153	1,212	1,168	1,168	4,153
iii) Transportation	4,753	4,286	3,305	4,579	16,739	4,259	4,579	4,579	16,739
a) Central Ministry	--	--	--	--	--	--	--	--	--
a) Road Transportation Division	1,596	1,451	1,190	1,400	5,896	1,252	1,400	1,400	5,896
b) Air Transportation	3,135	2,737	2,115	3,008	10,613	2,941	3,008	3,008	10,613
c) Water Transportation	22	--	--	171	1,075	--	171	171	1,075
iv) Post Office	284	769	725	358	2,528	756	358	358	2,528
v) Labour Employment Services	1,260	1,711	1,958	1,940	6,534	2,163	1,940	1,940	6,534
vi) Communications	--	--	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--	--	--
viii) Tourism	26,055	37,564	9,473	14,649	52,414	11,358	14,649	14,649	52,414
ix) Public Works & Water Supply	20,144	31,905	34,808	30,526	119,517	40,789	30,526	30,526	119,517
x) Other	--	--	--	--	--	--	--	--	--
<b>9. UNALLOCABLE</b>	37,287	41,298	41,824	44,636	171,200	41,797	44,636	44,636	171,200
i) Public Debt (Interest)	37,287	41,298	41,824	44,636	171,200	41,797	44,636	44,636	171,200
1. Internal	36,783	29,600	41,103	44,054	135,440	29,602	44,054	44,054	135,440
a) Bahamian Dollar	36,783	29,229	40,034	44,054	133,348	28,579	44,054	44,054	133,348
b) Foreign Currency	--	371	1,069	--	2,092	1,023	--	--	2,092
2. External	504	11,698	721	583	35,760	12,195	583	583	35,760
ii) Other	--	--	--	--	--	--	--	--	--
<b>TOTAL EXPENDITURE</b>	387,409	450,056	357,263	383,973	1,395,849	389,042	383,973	383,973	1,395,849

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.5 Central Government: Expenditure by Functional Classification (Current) <sup>1</sup>**

F U N C T I O N	(B\$'000)					
	2004/05	2005/06	2006/07	2007/08 <sup>p</sup>	2008/09 <sup>p</sup>	BUDGET 2009/10 <sup>p</sup> 2010/11 <sup>p</sup>
<b>1. GENERAL PUBLIC SERVICE</b>	<u>297,737</u>	<u>352,526</u>	<u>375,911</u>	<u>379,646</u>	<u>396,859</u>	<u>391,440</u> <u>374,743</u>
i) General Administration	164,913	212,769	217,186	214,146	221,246	220,611    205,305
ii) Public Order & Safety	132,824	139,757	158,725	165,500	175,613	170,829    169,438
<b>2. DEFENSE</b>	32,195	34,333	37,701	42,493	46,551	44,220    46,787
<b>3. EDUCATION</b>	198,349	206,202	246,746	263,434	263,337	264,666    256,305
<b>4. HEALTH</b>	182,507	185,011	235,063	242,189	260,810	265,258    257,730
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	<u>65,222</u>	<u>67,163</u>	<u>78,883</u>	<u>97,665</u>	<u>113,839</u>	<u>105,331</u> <u>125,354</u>
i) General Admin. Reg. Research	16,167	15,361	17,595	18,473	30,495	26,399    27,326
ii) Old Age, Disability & Services	37,463	39,498	46,243	54,349	53,932	54,355    57,909
iii) Other Public Assistance	11,094	11,748	14,555	24,836	29,411	24,557    40,089
iv) Collective Social Services	498	556	490	7	--	20    30
<b>6. HOUSING</b>	5,969	6,186	3,441	4,912	3,923	3,521    2,887
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICES</b>	12,902	9,971	16,584	15,888	18,357	22,698    19,183
<b>8. ECONOMIC SERVICES</b>	<u>140,807</u>	<u>171,144</u>	<u>163,984</u>	<u>154,675</u>	<u>164,775</u>	<u>156,700</u> <u>175,816</u>
i) Agriculture & Fisheries	11,738	12,150	12,621	13,217	13,310	15,311    14,843
ii) Land Survey & Meteorological	3,857	3,947	4,300	5,428	5,464	5,336    4,962
iii) Transportation	15,957	36,862	35,522	17,123	17,526	15,591    22,319
a) Central Ministry	--	--	9,612	--	--	--    --
b) Road Transportation Division	4,746	5,327	5,418	5,572	5,573	5,336    5,079
c) Air Transportation	10,224	30,238	19,448	11,025	11,257	10,255    11,871
d) Water Transportation	987	1,297	1,043	525	697	--    5,368
iv) Post Office	3,842	4,629	3,789	3,580	3,881	4,149    2,864
v) Labour Employment Services	15,179	17,479	3,463	3,341	5,916	2,587    9,450
vi) Communications	--	--	214	428	--	--    --
vii) Hotel Affairs & Services	--	--	--	--	--	--    --
viii) Tourism	68,130	74,363	80,184	86,883	84,784	79,405    77,189
ix) Public Works & Water Supply	22,104	21,714	24,105	24,889	33,892	34,321    44,188
x) Other	--	--	--	--	--	--    --
<b>9. UNALLOCABLE</b>	<u>117,407</u>	<u>116,930</u>	<u>127,165</u>	<u>143,126</u>	<u>154,224</u>	<u>176,620</u> <u>208,364</u>
i) Public Debt (Interest)	117,407	116,930	127,165	143,126	154,224	176,620    208,364
1. Internal	99,015	98,771	108,786	126,183	130,027	152,404    151,637
a) Bahamian Dollar	99,015	98,761	108,532	125,672	129,591	152,404    151,637
b) Foreign Currency	--	10	254	511	436	--    --
2. External	18,392	18,159	18,379	16,943	24,197	24,216    56,727
ii) Other	--	--	--	--	--	--    --
<b>CURRENT EXPENDITURE</b>	<b>1,053,095</b>	<b>1,149,465</b>	<b>1,285,692</b>	<b>1,344,028</b>	<b>1,422,674</b>	<b>1,430,454</b> <b>1,467,170</b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.5 Central Government: Expenditure by Functional Classification (Current) <sup>1</sup>**

FUNCTION	(B\$'000)						
	2008/09 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> 4th Qtr.	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.	2009/10 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> Ytd-May	2009/10 <sup>p</sup> Ytd-May
<b>1. GENERAL PUBLIC SERVICE</b>	<b>97,698</b>	<b>115,915</b>	<b>85,615</b>	<b>93,807</b>	<b>94,250</b>	<b>361,337</b>	<b>336,052</b>
i) General Administration	54,834	67,587	45,747	52,223	52,898	192,453	184,576
ii) Public Order & Safety	42,864	48,328	39,868	41,584	41,352	168,884	151,476
<b>2. DEFENSE</b>	<b>11,737</b>	<b>12,866</b>	<b>10,252</b>	<b>10,711</b>	<b>10,939</b>	<b>35,293</b>	<b>39,617</b>
<b>3. EDUCATION</b>	<b>62,616</b>	<b>65,410</b>	<b>61,080</b>	<b>66,101</b>	<b>64,749</b>	<b>239,157</b>	<b>234,280</b>
<b>4. HEALTH</b>	<b>65,094</b>	<b>71,219</b>	<b>63,652</b>	<b>67,516</b>	<b>64,884</b>	<b>227,916</b>	<b>238,641</b>
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	<b>32,795</b>	<b>27,287</b>	<b>23,694</b>	<b>28,764</b>	<b>32,840</b>	<b>91,536</b>	<b>100,519</b>
i) General Admin. Reg. Research	7,496	10,916	4,770	8,149	7,442	22,082	25,487
ii) Old Age, Disability & Services	14,051	13,093	13,229	13,893	17,829	45,525	51,836
iii) Other Public Assistance	11,248	3,276	5,695	6,721	7,569	23,929	23,194
iv) Collective Social Services	--	1	--	--	--	--	2
<b>6. HOUSING</b>	<b>797</b>	<b>1,458</b>	<b>618</b>	<b>560</b>	<b>740</b>	<b>4,648</b>	<b>2,334</b>
<b>7. OTHER COMMUNITY &amp; SOCIAL SERA</b>	<b>4,817</b>	<b>4,089</b>	<b>5,527</b>	<b>5,928</b>	<b>4,311</b>	<b>12,127</b>	<b>17,982</b>
<b>8. ECONOMIC SERVICES</b>	<b>45,648</b>	<b>58,659</b>	<b>27,494</b>	<b>30,963</b>	<b>33,409</b>	<b>136,785</b>	<b>126,930</b>
i) Agriculture & Fisheries	3,652	3,527	3,165	3,168	3,356	21,383	11,966
ii) Land Survey & Meteorological	1,381	1,519	985	1,212	1,168	4,735	4,153
iii) Transportation	4,753	4,286	3,305	4,259	3,790	14,567	19,866
a) Road Transportation Division	1,596	1,451	1,190	1,252	1,400	5,896	9,659
b) Air Transportation	3,135	2,737	2,115	2,941	2,303	15,577	9,227
c) Water Transportation	22	98	--	66	87	709	981
iv) Post Office	284	769	725	756	358	2,879	2,528
v) Labour Employment Services	1,260	1,711	1,958	2,163	1,940	3,498	6,534
vi) Communications	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Public Works & Water Supply	26,055	37,564	9,473	11,358	14,649	63,525	52,414
ix) Other	8,264	9,283	7,883	8,048	8,147	26,198	29,469
<b>9. UNALLOCABLE</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
i) Public Debt (Interest)	37,287	41,298	41,824	41,797	44,636	147,577	171,200
1. Internal	37,287	41,298	41,824	41,797	44,636	147,577	171,200
a) Bahamian Dollar	36,783	29,600	41,103	29,602	44,054	123,431	135,440
b) Foreign Currency	36,783	29,229	40,034	28,579	44,054	123,005	133,348
2. External	--	371	1,069	1,023	--	426	2,092
ii) Other	504	11,698	721	12,195	583	24,146	35,760
<b>CURRENT EXPENDITURE</b>	<b>358,488</b>	<b>398,200</b>	<b>319,757</b>	<b>346,146</b>	<b>350,758</b>	<b>1,256,376</b>	<b>1,267,557</b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.6 Central Government: Expenditure by Functional Classification (Capital) <sup>1</sup>**

FUNCTION	(B\$'000)					
	2004/05	2005/06	2006/07	2007/08 <sup>P</sup>	2008/09 <sup>P</sup>	BUDGET 2009/10 <sup>P</sup> 2010/11 <sup>P</sup>
<b>1. GENERAL PUBLIC SERVICE</b>	<u>19,954</u>	<u>24,099</u>	<u>30,021</u>	<u>40,899</u>	<u>31,657</u>	<u>18,633</u> <u>54,238</u>
i) General Administration	11,753	16,069	16,660	27,161	24,476	16,571    52,625
ii) Public Order & Safety	8,201	8,030	13,361	13,737	7,181	2,062    1,613
<b>2. DEFENSE</b>	2,691	4,332	6,839	7,720	2,549	1,459    2,115
<b>3. EDUCATION</b>	15,382	25,253	43,730	40,967	28,616	20,216    19,290
<b>4. HEALTH</b>	10,896	13,143	18,733	15,571	6,382	12,410    4,817
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	--	--	--	--	--	--    --
i) General Admin. Reg. Research	--	--	--	--	--	--    --
ii) Old Age, Disability & Services	--	--	--	--	--	--    --
iii) Other Public Assistance	--	--	--	--	--	--    --
iv) Collective Social Services	--	--	--	--	--	--    --
<b>6. HOUSING</b>	1,816	2,731	2,464	6,902	2,853	1,920    1,100
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICES</b>	--	--	--	--	--	4,120    1,388
<b>8. ECONOMIC SERVICES</b>	<u>39,635</u>	<u>53,896</u>	<u>61,200</u>	<u>61,818</u>	<u>65,151</u>	<u>150,092</u> <u>144,631</u>
i) Agriculture & Fisheries	3,460	1,828	1,738	1,772	2,842	4,483    2,834
ii) Land Survey & Meteorological	--	491	--	--	--	--    --
iii) Transportation	2,520	3,148	4,720	5,066	2,276	4,697    1,788
a) Central Ministry	--	--	--	--	--	--    --
b) Road Transportation Division	--	--	--	--	--	--    --
c) Air Transportation	1,924	2,269	3,096	2,529	1,879	3,846    1,788
d) Water Transportation	596	879	1,624	2,537	397	850    --
iv) Post Office	--	90	343	--	--	--    --
v) Labour Employment Services	2,426	3,378	718	--	178	--    --
vi) Communications	--	--	--	--	--	--    --
vii) Hotel Affairs & Services	--	--	--	--	--	--    --
viii) Tourism	--	--	--	--	--	--    --
ix) Public Works & Water Supply	31,229	44,961	53,681	54,980	59,854	140,912    140,009
x) Other	--	--	--	--	--	--    --
<b>9. UNALLOCABLE</b>	--	--	--	--	--	--    --
i) Public Debt (Interest)	--	--	--	--	--	--    --
1. Internal	--	--	--	--	--	--    --
a) Bahamian Dollar	--	--	--	--	--	--    --
b) Foreign Currency	--	--	--	--	--	--    --
2. External	--	--	--	--	--	--    --
ii) Other	--	--	--	--	--	--    --
<b>CAPITAL EXPENDITURE</b>	90,374	123,454	166,225	176,778	139,777	208,850    227,579

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.6 Central Government: Expenditure by Functional Classification (Capital)** <sup>1</sup>

FUNCTION	(B\$'000)						
	2008/09 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> 4th Qtr.	2009/10 <sup>p</sup> 1st Qtr.	2009/10 <sup>p</sup> 2nd Qtr.	2009/10 <sup>p</sup> 3rd Qtr.	2008/09 <sup>p</sup> Ytd-May	2009/10 <sup>p</sup> Ytd-May
<b>1. GENERAL PUBLIC SERVICE</b>							
i) General Administration	8,482	13,934	2,177	2,378	2,812	24,475	9,609
ii) Public Order & Safety	7,423	10,483	2,153	1,603	2,139	15,822	7,726
<b>2. DEFENSE</b>	1,058	3,451	25	774	672	8,653	1,883
<b>3. EDUCATION</b>	439	1,143	129	203	247	3,614	854
<b>4. HEALTH</b>	2,866	5,713	5,544	4,861	3,000	39,843	15,058
<b>5. SOCIAL BENEFITS &amp; SERVICES</b>	902	5,009	81	158	2,563	8,245	3,418
i) General Admin. Reg. Research	--	--	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--	--	--
<b>6. HOUSING</b>	813	515	48	464	469	2,578	1,474
<b>7. OTHER COMMUNITY &amp; SOCIAL SERVICE</b>	836	1,032	697	1,015	374	544	2,505
<b>8. ECONOMIC SERVICES</b>	<u>14,583</u>	<u>24,510</u>	<u>28,830</u>	<u>33,817</u>	<u>23,749</u>	<u>31,625</u>	<u>95,372</u>
i) Agriculture & Fisheries	1,114	1,109	255	361	581	1,486	1,413
ii) Land Survey & Meteorological	--	--	--	--	--	--	--
iii) Transportation	1,512	724	1,650	715	789	2,172	3,912
a) Road Transportation Division	--	--	--	--	--	--	--
b) Air Transportation	1,492	387	1,650	695	705	993	3,732
c) Water Transportation	20	337	--	20	84	1,179	180
iv) Post Office	--	--	--	--	--	--	--
v) Labour Employment Services	76	54	--	--	--	--	--
vi) Communications	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Tourism	--	--	--	--	--	--	--
ix) Public Works & Water Supply	11,880	22,622	26,925	32,741	22,379	27,967	90,048
x) Other	--	--	--	--	--	--	--
<b>9. UNALLOCABLE</b>							
i) Public Debt (Interest)	--	--	--	--	--	--	--
1. Internal	--	--	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--	--	--
2. External	--	--	--	--	--	--	--
ii) Other	--	--	--	--	--	--	--
<b>CAPITAL EXPENDITURE</b>	28,921	51,856	37,506	42,896	33,215	110,924	128,292

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 6.1 Central Government: National Debt**

	(B\$'000)				
	2005p	2006p	2007p	2008p	2009p
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	225,000	225,000	200,000	300,000	600,000
Loans	61,528	64,186	72,973	83,593	103,066
<u>Total External Debt</u>	<u>286,528</u>	<u>289,186</u>	<u>272,973</u>	<u>383,593</u>	<u>703,066</u>
<b>EXTERNAL DEBT BY HOLDER</b>					
Commercial Banks	--	--	--	--	--
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	--	4,184	4,184	4,184	4,184
International Financial Institutions	61,528	64,186	68,789	79,409	98,882
Private Capital Markets	225,000	225,000	200,000	300,000	600,000
<u>Total External Debt</u>	<u>286,528</u>	<u>289,186</u>	<u>272,973</u>	<u>383,593</u>	<u>703,066</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	--	4,966	23,160	3,612	1,806
Government Securities	--	--	--	--	--
Loans	--	4,966	23,160	3,612	1,806
Bahamian Dollars	1,948,696	2,092,111	2,339,896	2,379,396	2,615,462
Advances	76,988	61,988	71,988	71,988	96,988
Treasury Bills	192,469	192,469	230,469	230,469	244,309
Government Securities	1,668,993	1,829,908	2,031,693	2,071,693	2,268,919
Loans	10,246	7,746	5,746	5,246	5,246
<u>Total Internal Debt</u>	<u>1,948,696</u>	<u>2,097,077</u>	<u>2,363,056</u>	<u>2,383,008</u>	<u>2,617,268</u>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	--	4,966	23,160	3,612	1,806
Commercial Banks	--	4,966	23,160	3,612	1,806
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	1,948,696	2,092,111	2,339,896	2,379,396	2,615,462
The Central Bank	149,824	190,824	348,842	202,993	201,509
Commercial Banks	463,385	450,474	520,904	691,739	886,358
Other Local Financial Institutions	4,811	5,271	3,032	2,932	4,167
Public Corporations	763,092	764,486	729,259	720,783	722,999
Other	567,726	681,056	737,859	760,949	800,429
<u>Total Internal Debt</u>	<u>1,948,696</u>	<u>2,097,077</u>	<u>2,363,056</u>	<u>2,383,008</u>	<u>2,617,268</u>
Total Foreign Currency Debt*	286,528	294,152	296,133	387,205	704,872
<u>TOTAL DIRECT CHARGE</u>	<u>2,235,224</u>	<u>2,386,263</u>	<u>2,636,029</u>	<u>2,766,601</u>	<u>3,320,334</u>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	44,080	45,981	52,879	56,753	57,066
Bahamas Electricity Corporation	116,729	102,209	87,637	76,213	214,933
Bahamas Water & Sewerage Corporation	24,237	22,167	20,241	18,282	16,425
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	28,210	19,491	10,753	5,323	1,036
Bahamas Mortgage Corporation	145,200	160,500	151,900	159,700	156,300
Educational Guarantee Fund	12,105	10,796	8,197	7,821	7,437
Education Loan Authority	40,700	47,900	50,900	60,400	67,000
Airport Authority	38,376	39,841	--	10,000	8,800
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Total Contingent Liabilities	501,637	500,885	434,507	446,492	580,997
<u>TOTAL NATIONAL DEBT</u>	<u>2,736,861</u>	<u>2,887,148</u>	<u>3,070,536</u>	<u>3,213,093</u>	<u>3,901,331</u>

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.1 Central Government: National Debt**

	(B\$'000)				
	2009 2nd Qtr.	2009 3rd Qtr.	2009 4th Qtr.	2010 1st Qtr.	2010 2nd Qtr.
<u>EXTERNAL DEBT BY INSTRUMENT</u>					
Government Securities					
Loans	300,000	300,000	600,000	600,000	600,000
	121,600	126,419	103,066	102,146	99,453
<u>Total External Debt</u>	<u>421,600</u>	<u>426,419</u>	<u>703,066</u>	<u>702,146</u>	<u>699,453</u>
<u>EXTERNAL DEBT BY HOLDER</u>					
Commercial Banks	25,000	25,000	--	--	--
Bilateral Financial Institutions	4,184	4,184	4,184	4,184	4,184
International Financial Institutions	92,416	97,235	98,882	97,962	95,269
Private Capital Markets	300,000	300,000	600,000	600,000	600,000
<u>Total External Debt</u>	<u>421,600</u>	<u>426,419</u>	<u>703,066</u>	<u>702,146</u>	<u>699,453</u>
<u>INTERNAL DEBT BY INSTRUMENT</u>					
Foreign Currency	162,709	162,709	1,806	1,806	903
Government Securities	--	--	--	--	--
Loans	162,709	162,709	1,806	1,806	903
Bahamian Dollars	2,500,462	2,650,462	2,615,462	2,599,462	2,692,486
Advances	96,988	96,988	96,988	96,988	96,988
Treasury Bills	244,309	244,309	244,309	244,309	301,609
Government Securities	2,153,919	2,288,919	2,268,919	2,252,919	2,288,644
Loans	5,246	20,246	5,246	5,246	5,246
<u>Total Internal Debt</u>	<u>2,663,171</u>	<u>2,813,171</u>	<u>2,617,268</u>	<u>2,601,268</u>	<u>2,693,389</u>
<u>INTERNAL DEBT BY HOLDER</u>					
Foreign Currency	162,709	162,709	1,806	1,806	903
Commercial Banks	142,709	142,709	1,806	1,806	903
Other Local Financial Institutions	20,000	20,000	--	--	--
Bahamian Dollars	2,500,462	2,650,462	2,615,462	2,599,462	2,692,486
The Central Bank	213,541	269,598	201,509	189,706	193,159
Commercial Banks	768,723	854,207	886,358	891,843	985,613
Other Local Financial Institutions	4,633	4,318	4,167	5,867	5,782
Public Corporations	745,928	733,144	722,999	713,481	703,968
Other	767,637	789,195	800,429	798,565	803,964
<u>Total Internal Debt</u>	<u>2,663,171</u>	<u>2,813,171</u>	<u>2,617,268</u>	<u>2,601,268</u>	<u>2,693,389</u>
Total Foreign Currency Debt*	584,309	589,128	704,872	703,952	700,356
<u>TOTAL DIRECT CHARGE</u>	<u>3,084,771</u>	<u>3,239,590</u>	<u>3,320,334</u>	<u>3,303,414</u>	<u>3,392,842</u>
<u>CONTINGENT LIABILITIES</u>					
Bahamas Development Bank	58,099	57,694	57,066	56,418	56,030
Bahamas Electricity Corporation	68,879	65,679	214,933	213,351	210,808
Bahamas Water & Sewerage Corporation	17,414	17,042	16,052	16,052	15,425
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	1,894	1,893	1,036	1,036	518
Bahamas Mortgage Corporation	163,700	161,300	156,300	151,800	147,700
Educational Guarantee Fund	7,627	7,527	7,437	7,338	7,284
Education Loan Authority	60,400	67,000	67,000	67,000	67,000
Airport Authority	10,000	8,350	8,800	8,250	7,700
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<u>Total Contingent Liabilities</u>	<u>440,013</u>	<u>438,485</u>	<u>580,997</u>	<u>573,245</u>	<u>564,465</u>
<u>TOTAL NATIONAL DEBT</u>	<u>3,524,784</u>	<u>3,678,075</u>	<u>3,901,331</u>	<u>3,876,659</u>	<u>3,957,307</u>

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.



**Table 6.2 Central Government: Treasury Bills<sup>1</sup>**

(Vol./B\$'000)

Period	AT TENDER		HOLDINGS (End of Period)						Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other		
2000	632,000	464,500	1.44	66,500	50,000	16,000	--	132,500	
2001	256,001	484,000	3.01	99,600	64,000	5,000	--	168,600	
2002	670,500	605,000	2.26	72,400	39,000	68,000	--	179,400	
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400	
2004	1,340,000	574,300	0.32	--	26,679	152,721	--	179,400	
2005	1,456,807	690,807	0.35	--	66,100	126,369	--	192,469	
2006	1,053,307	670,876	3.00	52,469	10,000	130,000	--	192,469	
2007	509,000	723,876	3.04	144,469	51,000	35,000	--	230,469	
2008	1,196,100	1,481,283	2.92	6,369	180,698	43,402	--	230,469	
2009	1,130,575	892,396	2.81	--	214,709	29,600	--	244,309	
<b>2008</b>									
QTR. I	73,000	197,469	2.72	118,469	72,000	40,000	--	230,469	
QTR. II	188,000	230,469	3.07	--	198,469	32,000	--	230,469	
QTR. III	197,000	197,469	2.74	--	190,802	39,667	--	230,469	
QTR. IV	280,100	230,469	2.92	6,369	180,698	43,402	--	230,469	
<b>2009</b>									
Jan.	82,500	79,100	2.58	39,300	148,967	42,202	--	230,469	
Feb.	43,700	71,000	2.67	34,169	154,098	42,202	--	230,469	
Mar.	60,500	47,369	2.66	28,840	194,530	20,939	--	244,309	
Apr.	105,284	79,100	2.61	--	190,530	53,779	--	244,309	
May	73,700	71,000	2.70	--	177,370	66,939	--	244,309	
Jun.	104,500	89,209	2.99	--	173,309	71,000	--	244,309	
Jul.	183,000	84,100	2.56	--	179,709	64,600	--	244,309	
Aug.	122,300	71,000	2.53	26,000	188,709	29,600	--	244,309	
Sep.	119,000	56,209	2.37	52,489	162,220	29,600	--	244,309	
Oct.	62,141	84,100	2.46	6,000	208,709	29,600	--	244,309	
Nov.	91,600	71,000	2.43	36,859	177,850	29,600	--	244,309	
Dec.	82,350	89,209	2.81	--	214,709	29,600	--	244,309	
<b>2010</b>									
Jan.	81,841	84,100	2.40	--	220,309	24,000	--	244,309	
Feb.	101,300	71,000	2.39	--	220,309	24,000	--	244,309	
Mar.	94,650	56,209	2.39	--	219,071	25,238	--	244,309	
Apr.	140,000	84,100	2.35	--	219,071	25,238	--	244,309	
May	119,000	71,000	2.33	--	265,388	18,921	--	284,309	
Jun.	127,150	56,209	2.77	--	275,925	25,684	--	301,609	

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to table

**Table 6.3 Central Government: Long-term Securities<sup>1</sup>**

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Local Financial Institutions	Other	(B\$'000)	
								Other Financial Institutions	T O T A L
2000	182,059	574,485	8,877	312,529	120,149	4,287	51,500	1,253,886	
2001	192,015	557,309	34,009	312,295	125,877	3,128	51,500	1,276,133	
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099	
2003	289,360	541,612	43,782	366,085	142,977	3,127	225,000	1,611,943	
2004	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633	
2005	440,728	636,723	72,695	387,039	126,997	4,811	225,000	1,893,993	
2006	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908	
2007	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693	
2008	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,371,693	
2009	705,399	693,399	104,521	666,403	95,030	4,167	600,000	2,868,919	
<b>2008</b>									
QTR. I	594,719	689,580	130,363	464,307	139,692	3,032	200,000	2,221,693	
QTR. II	586,116	681,163	129,560	458,447	138,475	2,932	300,000	2,296,693	
QTR. III	673,342	681,505	127,084	505,257	91,573	2,932	300,000	2,381,693	
QTR. IV	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,371,693	
<b>2009</b>									
Jan.	693,251	685,381	124,305	573,993	99,057	2,932	300,000	2,478,919	
Feb.	685,698	685,381	121,726	582,626	99,556	3,932	300,000	2,478,919	
Mar.	686,112	685,381	120,726	583,011	99,556	4,133	300,000	2,478,919	
Apr.	683,165	681,881	119,185	578,021	97,534	4,133	300,000	2,463,919	
May	685,860	674,918	117,718	577,325	93,965	4,133	300,000	2,453,919	
Jun.	675,433	674,928	116,554	590,168	92,203	4,633	300,000	2,453,919	
Jul.	676,073	674,978	114,025	590,457	93,753	4,633	300,000	2,453,919	
Aug.	690,503	704,978	128,537	674,515	100,753	4,633	300,000	2,603,919	
Sep.	690,684	703,544	120,121	671,741	98,511	4,318	300,000	2,588,919	
Oct.	690,195	693,391	114,157	666,403	100,605	4,168	300,000	2,568,919	
Nov.	701,227	693,399	109,193	666,403	94,530	4,167	300,000	2,568,919	
Dec.	705,399	693,399	104,521	666,403	95,030	4,167	600,000	2,868,919	
<b>2010</b>									
Jan.	707,493	693,399	98,047	669,133	94,980	5,867	600,000	2,868,919	
Feb.	700,948	688,244	94,192	667,439	96,230	5,867	600,000	2,852,919	
Mar.	702,334	688,244	92,718	667,526	96,230	5,867	600,000	2,852,919	
Apr.	709,156	686,059	96,541	708,476	96,630	5,782	600,000	2,902,644	
May	708,311	686,559	96,886	708,476	96,630	5,782	600,000	2,902,644	
Jun.	707,334	678,285	96,172	704,442	96,630	5,782	600,000	2,888,644	

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity  
as at June 30th 2010**

YEAR	AMOUNT (B\$'000)	
	Internal Bonds (BGRS)	External Bonds
2010	20,000	--
2011	70,000	--
2012	57,000	--
2013	80,800	--
2014	81,000	--
2015	95,000	--
2016	103,000	--
2017	97,000	--
2018	100,000	--
2019	98,000	--
2020	101,967	--
2021	125,713	--
2022	130,000	--
2023	131,100	--
2024	129,935	--
2025	130,894	--
2026	100,000	--
2027	100,284	--
2028	70,000	--
2029	80,724	300,000
2030	81,227	--
2031	55,000	--
2032	60,000	--
2033	60,000	200,000
2034	20,000	--
2035	40,000	--
2036	40,000	--
2037	30,000	--
2038	--	100,000
<b>TOTAL</b>	<b>2,288,644</b>	<b>600,000</b>

SOURCE: The Central Bank of The Bahamas

**Table 6.5 Public Corporations: Debt Operations**

	2005p	2006p	2007p	2008p	2009p
					(B\$'000)
<b>A. EXTERNAL DEBT</b>					
<b>GOVERNMENT GUARANTEED LOANS</b>					
Bahamas Electricity Corp.	50,982	44,826	63,777	59,509	63,539
Water and Sewerage Corp.	50,446	44,557	38,757	32,848	27,424
Bahamas Development Bank	11,129	9,409	7,637	5,813	3,933
Bahamasair	24,237	22,167	20,241	18,282	16,425
	15,080	12,981	10,879	8,753	7,066
<b>OTHER EXTERNAL LOANS</b>					
Bahamas Electricity Corp.	536	269	25,020	26,661	36,115
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	536	269	109	11,886	6,050
Nassau Airport Development Company	--	--	15,000	--	63
<b>B. INTERNAL DEBT</b>					
<b>I. FOREIGN CURRENCY</b>					
<b>GOVERNMENT GUARANTEED LOANS</b>					
Bahamas Electricity Corp.	552,317	670,068	663,325	14,775	30,002
Bahamasair	215,932	297,247	294,458	807,845	854,213
Airport Authority	170,760	151,849	90,753	413,164	421,084
<b>OTHER LOANS</b>					
Bahamas Electricity Corp.	105,600	92,800	80,000	70,400	211,000
Bahamasair	26,784	19,208	10,753	5,323	1,036
Airport Authority	38,376	39,841	--	10,000	8,800
<b>OTHER LOANS</b>					
Bahamas Electricity Corp.	45,172	145,398	203,705	327,441	200,248
Bahamas Telecommunication Corp.	20,700	73,177	70,080	207,291	57,000
Bahamasair	24,472	72,221	61,625	49,125	40,750
Hotel Corporation	--	--	--	--	--
Nassau Airport Development Company	--	--	72,000	71,025	102,498
<b>II. BAHAMIAN DOLLARS</b>					
<b>GOVERNMENT GUARANTEED LOANS</b>					
Water and Sewerage Corp.	336,385	372,821	368,867	394,681	433,129
Bridge Authority	268,326	293,683	296,800	320,100	325,300
Bahamas Development Bank	--	--	--	--	--
Bahamasair	28,000	28,000	28,000	28,000	28,000
Bahamas Mortgage Corp.	29,000	33,000	42,000	48,000	50,000
Education Loan Authority	1,426	283	--	--	--
The Clifton Heritage Authority	145,200	160,500	151,900	159,700	156,300
<b>OTHER LOANS</b>					
Bahamas Electricity Corp.	40,700	47,900	50,900	60,400	67,000
Bahamas Telecommunication Corp.	24,000	24,000	24,000	24,000	24,000
Water and Sewerage Corp.	68,059	79,138	72,067	74,581	107,829
Water and Sewerage Corp.	59,466	70,942	64,256	62,359	48,448
Bahamas Development Bank	--	--	--	--	--
Hotel Corporation	43	16	--	--	205
Bahamasair	7,300	7,025	6,750	6,475	6,150
Bahamas Broadcasting Corporation	500	500	500	500	500
College of The Bahamas	750	655	561	477	379
Nassau Airport Development Company	--	--	--	4,770	12,147
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>					
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>					
<b>E. TOTAL DEBT</b>					
	266,914	342,073	358,235	472,673	484,623
	489,532	490,089	426,310	438,671	573,560
	603,299	714,894	727,102	867,354	917,752

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.5 Public Corporations: Debt Operations**

	2009p 2nd Qtr.	2009p 3rd Qtr.	2009p 4th Qtr.	2010p 1st Qtr.	2010p 2nd Qtr.
<b>A. EXTERNAL DEBT</b>					
<u>GOVERNMENT GUARANTEED LOANS</u>	51,208	57,009	63,539	74,330	70,649
Bahamas Electricity Corp.	30,392	29,615	27,424	26,403	24,428
Water and Sewerage Corp.	4,879	4,879	3,933	3,933	2,973
Bahamas Development Bank	17,414	17,042	16,425	16,052	15,425
<u>OTHER EXTERNAL LOANS</u>	8,099	7,694	7,066	6,418	6,030
Bahamas Telecommunication Corp.	20,816	27,394	36,115	47,927	46,221
Water and Sewerage Corp.	8,836	7,735	6,050	5,224	3,525
Nassau Airport Development Company	80	72	63	55	48
<b>B. INTERNAL DEBT</b>					
<u>I. FOREIGN CURRENCY</u>	11,900	19,587	30,002	42,648	42,648
Bahamas Electricity Corp.	849,658	842,909	854,213	863,197	856,450
<u>GOVERNMENT GUARANTEED LOANS</u>	410,140	403,539	421,084	430,056	425,655
Bahamas Electricity Corp.	75,894	71,043	220,836	218,704	216,053
Airport Authority	64,000	60,800	211,000	209,418	207,835
<u>OTHER LOANS</u>	1,894	1,893	1,036	1,036	518
Bahamas Electricity Corp.	10,000	8,350	8,800	8,250	7,700
<b>II. BAHAMIAN DOLLARS</b>					
<u>GOVERNMENT GUARANTEED LOANS</u>	334,246	332,496	200,248	211,352	209,602
Bahamas Electricity Corp.	205,896	205,896	57,000	57,000	57,000
Nassau Airport Development Company	44,250	42,500	40,750	39,000	37,250
<u>OTHER LOANS</u>	84,100	84,100	102,498	115,352	115,352
Bahamas Electricity Corp.	439,518	439,370	433,129	433,141	430,795
Bridge Authority	326,100	330,300	325,300	320,800	316,700
Bahamas Development Bank	28,000	28,000	28,000	28,000	28,000
Bahamas Mortgage Corp.	50,000	50,000	50,000	50,000	50,000
Education Loan Authority	163,700	161,300	156,300	151,800	147,700
The Clifton Heritage Authority	60,400	67,000	67,000	67,000	67,000
<u>OTHER LOANS</u>	24,000	24,000	24,000	24,000	24,000
Bahamas Electricity Corp.	113,418	109,070	107,829	112,341	114,095
Water and Sewerage Corp.	58,816	50,575	48,448	47,985	47,985
Bahamas Development Bank	227	216	205	194	182
Hotel Corporation	6,212	6,150	6,150	5,950	5,950
Bahamasair	500	500	500	500	500
Nassau Airport Development Company	430	405	379	351	325
College of The Bahamas	40,000	40,000	40,000	40,000	40,000
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	7,233	11,224	12,147	17,361	19,153
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	461,348	460,548	484,623	504,386	496,304
<b>E. TOTAL DEBT</b>	432,386	430,958	573,560	565,907	557,181
	900,866	899,918	917,752	937,527	927,099

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

	2005p	2006p	2007p*	2008p	2009p**
	(B\$'000)				
<b>Outstanding debt at beginning of year</b>					
Government	<u>581,709</u>	<u>553,442</u>	<u>636,225</u>	<u>654,368</u>	<u>859,878</u>
Public Corporations	284,611	286,528	294,152	296,133	387,205
<b>Plus new drawings</b>					
Government	<u>42,862</u>	<u>132,336</u>	<u>194,483</u>	<u>273,746</u>	<u>856,645</u>
Public Corporations	4,974	13,872	33,731	118,467	561,700
<b>Less amortization</b>					
Government	37,888	118,464	160,752	155,279	294,945
Public Corporations	<u>71,129</u>	<u>49,553</u>	<u>176,340</u>	<u>68,236</u>	<u>577,028</u>
<b>Outstanding debt at end of year</b>					
Government	3,057	6,248	31,750	27,395	244,033
Public Corporations	68,072	43,305	144,590	40,841	332,995
<b>Interest charges</b>					
Government	<u>553,442</u>	<u>636,225</u>	<u>654,368</u>	<u>859,878</u>	<u>1,139,495</u>
Public Corporations	286,528	294,152	296,133	387,205	704,872
<b>Debt service</b>					
Government	<u>30,587</u>	<u>35,280</u>	<u>40,418</u>	<u>39,867</u>	<u>41,356</u>
Public Corporations	18,144	18,300	18,000	20,959	27,581
<b>Debt service ratio</b>					
Government	<u>101,716</u>	<u>84,833</u>	<u>216,758</u>	<u>108,103</u>	<u>618,384</u>
Public Corporations	21,201	24,548	49,750	48,354	271,614
<b>Government debt service/ Government revenue (%)</b>					
Government	3.4	2.7	6.4	3.1	20.7
Public Corporations	80,515	60,285	167,008	59,749	346,770
<b>Government debt service/ Government revenue (%)</b>					
Government	1.9	1.9	3.7	3.4	20.4

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

<sup>1</sup> See notes to table

**Notes:**

\* Debt servicing during 2007 includes the refinancing of \$40 million and \$65 million in Public Corporations' debt. Net of these activities, the adjusted debt service ratio was 3.3%.

\*\* Debt servicing during 2009 includes the refinancing of \$297 million and \$235 million in Public Corporations' and Government's debt. Net of these transactions, the Government's debt service/revenue ratio was 2.7%, and the debt service ratio was 2.9%.

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

	2009p 2nd Qtr.*	2009p 3rd Qtr.	2009p 4th Qtr.**	2010p 1st Qtr.	2010p 2nd Qtr.
	(B\$'000)				
<b>Outstanding debt at beginning of quarter</b>					
Government	<u>868,179</u>	<u>995,657</u>	<u>999,676</u>	<u>1,139,495</u>	<u>1,158,338</u>
Public Corporations	446,946	584,309	589,128	704,872	703,952
<b>Plus new drawings</b>					
Government	<u>190,853</u>	<u>13,481</u>	<u>545,170</u>	<u>25,598</u>	--
Public Corporations	--	7,687	240,813	25,500	--
<b>Less amortization</b>					
Government	<u>63,375</u>	<u>9,462</u>	<u>405,351</u>	<u>6,755</u>	<u>11,678</u>
Public Corporations	53,490	975	188,613	1,018	3,596
<b>Outstanding debt at end of quarter</b>					
Government	<u>995,657</u>	<u>999,676</u>	<u>1,139,495</u>	<u>1,158,338</u>	<u>1,146,660</u>
Public Corporations	584,309	589,128	704,872	703,952	700,356
<b>Interest charges</b>					
Government	<u>16,846</u>	<u>5,562</u>	<u>14,872</u>	<u>3,960</u>	<u>26,750</u>
Public Corporations	12,069	1,791	13,218	583	22,602
<b>Debt Service</b>					
Government	<u>80,221</u>	<u>15,024</u>	<u>420,223</u>	<u>10,715</u>	<u>38,428</u>
Public Corporations	65,559	2,766	201,831	1,601	26,198
<b>Debt Service Ratio</b>	9.9	2.1	60.7	1.5	4.5
<b>Government debt service/ Government revenue (%)</b>	16.7	1.0	55.9	0.5	n.a.

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

<sup>1</sup> See notes to table

Note: \*Debt servicing during the 2<sup>nd</sup> quarter of 2009 includes the refinancing of \$50 million in Government's debt. Net of this transaction, the adjusted debt service ratio was 3.7%, and the Government's debt service/revenue ratio was 4.0%.

\*\*Debt servicing during the 4th quarter of 2009 includes the refinancing of \$211 million and \$185 million in Public Corporations' and Government's debt. Net of these transactions, the Government's debt service/revenue ratio was 4.7%, and the debt service ratio was 3.5%.

Table 7.1 Balance of Payments

(B\$ Millions)

	2005		2006p		2007p		2008p		2009p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>3,213.9</b>	<b>3,864.5</b>	<b>3,316.0</b>	<b>4,689.9</b>	<b>3,593.5</b>	<b>4,907.7</b>	<b>3,688.4</b>	<b>4,853.3</b>	<b>3,141.8</b>	<b>4,002.1</b>
<b>A. Goods &amp; Services</b>	<b>3,034.8</b>	<b>3,567.6</b>	<b>3,130.3</b>	<b>4,338.2</b>	<b>3,401.2</b>	<b>4,535.9</b>	<b>3,499.1</b>	<b>4,601.9</b>	<b>2,985.2</b>	<b>3,731.4</b>
<b>a. Goods</b>	<b>549.0</b>	<b>2,311.6</b>	<b>694.2</b>	<b>2,727.3</b>	<b>801.9</b>	<b>2,956.3</b>	<b>955.8</b>	<b>3,199.0</b>	<b>710.7</b>	<b>2,535.3</b>
1. Merchandise	388.1	2,308.6	454.4	2,724.1	502.5	2,948.0	560.0	3,193.5	465.7	2,522.6
i. Oil Trade (local Consumption)	0.0	524.3	0.0	669.0	0.0	802.1	0.0	1,166.4	0.0	667.9
ii. Non-Oil Merchandise	388.1	1,784.4	454.4	2,055.1	502.5	2,146.0	560.0	2,027.0	465.7	1,854.7
2. Goods procured in port by carrier	160.9	3.0	239.8	3.2	299.4	8.3	395.8	5.6	244.9	12.7
<b>b. Services</b>	<b>2,485.8</b>	<b>1,255.9</b>	<b>2,436.1</b>	<b>1,610.9</b>	<b>2,599.3</b>	<b>1,579.6</b>	<b>2,543.3</b>	<b>1,402.9</b>	<b>2,274.5</b>	<b>1,196.0</b>
1. Transportation	55.7	360.7	57.4	358.5	57.5	373.3	52.7	360.7	79.2	346.8
i. Passenger Services	9.8	183.7	9.8	156.1	10.7	161.2	11.2	154.7	10.7	146.3
ii. Air and Sea Freight Services	0.0	160.8	0.0	185.2	0.0	193.3	0.0	182.6	0.0	167.1
iii. Port & Airport Charges	45.9	16.2	47.6	17.3	46.8	18.7	41.6	23.4	68.5	33.3
2. Travel	2,068.9	344.3	2,056.4	385.2	2,187.7	377.4	2,153.3	304.5	1,937.8	240.4
3. Insurance Services	0.0	96.3	0.0	120.7	0.0	107.0	0.0	106.6	0.0	92.5
i. Freight Insurance	0.0	17.9	0.0	20.6	0.0	21.5	0.0	20.3	0.0	18.6
ii. Non-Merchandise Insurance	0.0	78.4	0.0	100.2	0.0	85.5	0.0	86.3	0.0	74.0
4. Construction Services	0.0	40.7	0.0	214.4	0.0	176.2	0.0	34.3	0.0	20.7
5. Royalty and License Fees	0.0	16.0	0.0	17.7	0.0	19.7	0.0	17.9	0.0	17.5
6. Offshore companies local expenses	148.1	0.0	188.1	0.0	210.2	0.0	233.8	0.0	182.0	0.0
7. Other Services	185.7	320.2	101.3	413.0	111.5	448.3	63.1	482.0	35.9	351.6
8. Government Services	27.3	77.7	32.9	101.3	32.9	77.7	40.6	96.9	39.6	126.6
i. Resident government	5.6	77.7	5.1	101.3	4.8	77.7	4.1	96.9	4.9	126.6
ii. Foreign government	21.7	0.0	27.8	0.0	28.0	0.0	36.4	0.0	34.7	0.0
<b>B. Income</b>	<b>75.8</b>	<b>279.0</b>	<b>119.4</b>	<b>337.4</b>	<b>121.3</b>	<b>352.6</b>	<b>113.4</b>	<b>231.4</b>	<b>57.7</b>	<b>254.9</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>73.2</b>	<b>0.0</b>	<b>92.8</b>	<b>0.0</b>	<b>84.7</b>	<b>0.0</b>	<b>58.7</b>	<b>0.0</b>	<b>57.4</b>
1. Labour Income	0.0	73.2	0.0	92.8	0.0	84.7	0.0	58.7	0.0	57.4
<b>b. Investment Income</b>	<b>75.8</b>	<b>205.9</b>	<b>119.4</b>	<b>244.6</b>	<b>121.3</b>	<b>267.9</b>	<b>113.4</b>	<b>172.7</b>	<b>57.7</b>	<b>197.5</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	26.9	18.1	25.5	18.1	25.2	17.7	22.7	20.5	15.5	24.6
i. Central Bank Investment Income	26.9	0.0	25.5	0.0	25.2	0.0	22.7	0.0	15.5	0.0
ii. Interest on Government Transactions	0.0	18.1	0.0	18.1	0.0	17.7	0.0	20.5	0.0	24.6
3. Other Private Interest and Dividends	48.9	187.7	93.9	226.4	96.0	250.2	90.7	152.2	42.2	172.9
i. Commercial Banks	47.5	108.2	92.5	97.8	94.6	78.3	89.3	48.7	41.6	102.4
ii. Other Companies	1.4	79.6	1.4	128.6	1.4	171.9	1.4	103.5	0.6	70.5
<b>C. Current Transfers</b>	<b>103.3</b>	<b>18.0</b>	<b>66.4</b>	<b>14.3</b>	<b>71.0</b>	<b>19.2</b>	<b>75.9</b>	<b>19.9</b>	<b>98.9</b>	<b>15.8</b>
<b>a. General Government</b>	<b>66.3</b>	<b>7.2</b>	<b>65.2</b>	<b>6.8</b>	<b>69.8</b>	<b>8.9</b>	<b>74.7</b>	<b>11.8</b>	<b>97.7</b>	<b>8.7</b>
<b>b. Other Sectors</b>	<b>37.0</b>	<b>10.8</b>	<b>1.2</b>	<b>7.5</b>	<b>1.2</b>	<b>10.3</b>	<b>1.2</b>	<b>8.1</b>	<b>1.2</b>	<b>7.2</b>
1. Workers Remittances	0.0	10.8	0.0	7.5	0.0	10.3	0.0	8.1	0.0	7.2
2. Other Transfers	37.0	0.0	1.2	0.0	1.2	0.0	1.2	0.0	1.2	0.0
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>1,144.5</b>	<b>254.5</b>	<b>1,644.9</b>	<b>429.1</b>	<b>1,669.5</b>	<b>670.0</b>	<b>1,715.3</b>	<b>598.5</b>	<b>1,584.8</b>	<b>507.7</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>60.4</b>	<b>0.0</b>	<b>63.5</b>	<b>0.0</b>	<b>75.7</b>	<b>0.0</b>	<b>76.3</b>	<b>0.0</b>	<b>31.7</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>60.4</b>	<b>0.0</b>	<b>63.5</b>	<b>0.0</b>	<b>75.7</b>	<b>0.0</b>	<b>76.3</b>	<b>0.0</b>	<b>31.7</b>
1. Migrants' Transfers	0.0	60.4	0.0	63.5	0.0	75.7	0.0	76.3	0.0	31.7
<b>B. FINANCIAL ACCOUNT</b>	<b>1,144.5</b>	<b>194.0</b>	<b>1,644.9</b>	<b>365.5</b>	<b>1,669.5</b>	<b>594.3</b>	<b>1,715.3</b>	<b>522.2</b>	<b>1,584.8</b>	<b>476.0</b>
<b>a. Direct Investment</b>	<b>640.9</b>	<b>78.1</b>	<b>842.8</b>	<b>136.4</b>	<b>886.8</b>	<b>140.6</b>	<b>1,010.4</b>	<b>171.5</b>	<b>744.1</b>	<b>89.1</b>
1. Equity	383.6	40.6	577.8	105.2	452.3	62.1	648.1	94.9	522.6	69.1
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	257.3	37.5	265.1	31.2	434.5	78.5	362.3	76.6	221.5	20.0
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>0.0</b>	<b>-0.8</b>	<b>18.8</b>	<b>0.0</b>	<b>8.3</b>	<b>0.0</b>	<b>25.0</b>	<b>0.0</b>	<b>16.8</b>
1. Equity Security	0.0	0.0	-0.8	0.0	0.0	4.1	0.0	12.5	0.0	4.3
2. Debt Security	0.0	0.0	0.0	18.8	0.0	4.3	0.0	12.5	0.0	12.5
i. Bonds	0.0	0.0	0.0	18.8	0.0	4.3	0.0	0.0	0.0	6.3
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12.5	0.0	6.3
<b>c. Other Investments</b>	<b>503.7</b>	<b>115.9</b>	<b>802.9</b>	<b>210.4</b>	<b>782.8</b>	<b>445.4</b>	<b>704.9</b>	<b>325.8</b>	<b>840.7</b>	<b>370.0</b>
1. Central Government	4.2	3.0	7.1	4.4	14.5	29.9	116.2	5.6	351.7	32.2
2. Other Public Sector Capital	0.7	10.4	0.0	6.2	27.9	6.0	5.3	9.5	210.1	26.1
3. Domestic Banks	85.4	37.8	146.6	3.5	4.3	90.8	108.8	72.5	162.7	184.6
4. Other Private	413.4	64.7	649.3	196.3	736.0	318.6	474.7	238.1	116.2	127.2
<b>3. NET ERRORS AND OMISSIONS</b>	<b>0.0</b>	<b>328.5</b>	<b>78.9</b>	<b>0.0</b>	<b>269.1</b>	<b>0.0</b>	<b>156.8</b>	<b>0.0</b>	<b>36.2</b>	<b>0.0</b>
<b>4. OVERALL BALANCE</b>	<b>0.0</b>	<b>89.0</b>	<b>0.0</b>	<b>79.1</b>	<b>0.0</b>	<b>45.7</b>	<b>108.7</b>	<b>0.0</b>	<b>253.0</b>	<b>0.0</b>
<b>5. FINANCING</b>	<b>89.0</b>	<b>0.0</b>	<b>79.1</b>	<b>0.0</b>	<b>45.7</b>	<b>0.0</b>	<b>108.7</b>	<b>0.0</b>	<b>253.0</b>	<b>0.0</b>
Change in SDR holdings	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	178.9
Change in Reserve Position with the Fund	0.8	0.0	0.0	0.5	0.0	0.5	0.3	0.0	0.0	0.2
Change in External Foreign Assets	88.2	0.0	79.5	0.0	46.1	0.0	0.0	109.0	0.0	73.9
(increase = debit)										

SOURCE: The Central Bank of The Bahamas



Table 7.1 Balance of Payments

(B\$ Millions)

	2009 Qtr. I <sup>p</sup>		2009 Qtr. II <sup>p</sup>		2009 Qtr. III <sup>p</sup>		2009 Qtr. IV <sup>p</sup>		2010 Qtr. I <sup>p</sup>	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>814.1</b>	<b>937.3</b>	<b>856.8</b>	<b>1,047.3</b>	<b>754.3</b>	<b>1,064.2</b>	<b>716.7</b>	<b>953.3</b>	<b>821.5</b>	<b>920.4</b>
<b>A. Goods &amp; Services</b>	<b>778.5</b>	<b>878.9</b>	<b>811.0</b>	<b>1,000.9</b>	<b>703.5</b>	<b>959.2</b>	<b>692.1</b>	<b>892.3</b>	<b>789.0</b>	<b>858.6</b>
<b>a. Goods</b>	<b>164.7</b>	<b>594.0</b>	<b>178.1</b>	<b>686.1</b>	<b>169.9</b>	<b>617.1</b>	<b>198.0</b>	<b>638.1</b>	<b>144.3</b>	<b>559.6</b>
1. Merchandise	99.1	591.6	108.5	683.0	111.5	612.6	146.7	635.4	89.0	555.8
i. Oil Trade (local Consumption)	0.0	143.7	0.0	221.5	0.0	163.4	0.0	139.4	0.0	148.7
ii. Non-Oil Merchandise	99.1	448.0	108.5	461.5	111.5	449.2	146.7	495.9	89.0	407.1
2. Goods procured in port by carrier	65.6	2.3	69.6	3.2	58.5	4.5	51.3	2.8	55.3	3.8
<b>b. Services</b>	<b>613.8</b>	<b>285.0</b>	<b>632.9</b>	<b>314.8</b>	<b>533.6</b>	<b>342.1</b>	<b>494.2</b>	<b>254.2</b>	<b>644.7</b>	<b>299.1</b>
1. Transportation	9.8	88.8	27.3	87.1	26.5	84.0	15.7	86.9	26.9	69.0
i. Passenger Services	2.9	37.6	2.6	37.9	2.3	36.1	2.9	34.7	4.5	20.9
ii. Air and Sea Freight Services	0.0	40.4	0.0	41.6	0.0	40.5	0.0	44.7	0.0	36.7
iii. Port & Airport Charges	6.9	10.9	24.6	7.6	24.2	7.4	12.8	7.5	22.4	11.4
2. Travel	537.8	52.3	539.1	56.9	436.8	72.6	424.2	58.7	570.0	67.7
3. Insurance Services	0.0	11.0	0.0	34.8	0.0	29.0	0.0	17.8	0.0	24.9
i. Freight Insurance	0.0	4.5	0.0	4.6	0.0	4.5	0.0	5.0	0.0	4.1
ii. Non-Merchandise Insurance	0.0	6.5	0.0	30.2	0.0	24.5	0.0	12.8	0.0	20.8
4. Construction Services	0.0	11.9	0.0	2.6	0.0	4.8	0.0	1.3	0.0	0.1
5. Royalty and License Fees	0.0	7.5	0.0	3.4	0.0	2.7	0.0	3.8	0.0	4.9
6. Offshore companies local expenses	46.4	0.0	46.1	0.0	48.0	0.0	41.5	0.0	29.7	0.0
7. Other Services	11.5	99.3	10.7	92.7	11.4	99.5	2.3	60.0	9.6	91.1
8. Government Services	8.4	14.0	9.8	37.3	10.9	49.6	10.5	25.7	8.4	41.4
i. Resident government	1.0	14.0	1.1	37.3	1.4	49.6	1.4	25.7	1.1	41.4
ii. Foreign government	7.4	0.0	8.7	0.0	9.5	0.0	9.2	0.0	7.4	0.0
<b>B. Income</b>	<b>11.9</b>	<b>54.6</b>	<b>12.7</b>	<b>40.6</b>	<b>26.8</b>	<b>102.7</b>	<b>6.2</b>	<b>57.0</b>	<b>10.9</b>	<b>56.6</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>14.3</b>	<b>0.0</b>	<b>14.0</b>	<b>0.0</b>	<b>10.6</b>	<b>0.0</b>	<b>18.4</b>	<b>0.0</b>	<b>22.8</b>
1. Labour Income	0.0	14.3	0.0	14.0	0.0	10.6	0.0	18.4	0.0	22.8
<b>b. Investment Income</b>	<b>11.9</b>	<b>40.2</b>	<b>12.7</b>	<b>26.6</b>	<b>26.8</b>	<b>92.1</b>	<b>6.2</b>	<b>38.5</b>	<b>10.9</b>	<b>33.8</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	4.3	0.5	4.2	11.7	3.9	0.7	3.1	11.7	3.2	0.6
i. Central Bank Investment Income	4.3	0.0	4.2	0.0	3.9	0.0	3.1	0.0	3.2	0.0
ii. Interest on Government Transactions	0.0	0.5	0.0	11.7	0.0	0.7	0.0	11.7	0.0	0.6
3. Other Private Interest and Dividends	7.6	39.7	8.5	14.9	22.9	91.4	3.2	26.9	7.8	33.2
i. Commercial Banks	7.5	25.5	8.4	5.0	22.7	68.7	3.0	3.1	7.6	2.2
ii. Other Companies	0.2	14.2	0.2	9.9	0.2	22.7	0.2	23.8	0.2	31.0
<b>C. Current Transfers</b>	<b>23.6</b>	<b>3.8</b>	<b>33.0</b>	<b>5.8</b>	<b>24.0</b>	<b>2.3</b>	<b>18.3</b>	<b>4.0</b>	<b>21.6</b>	<b>5.2</b>
<b>a. General Government</b>	<b>23.3</b>	<b>1.8</b>	<b>32.7</b>	<b>3.8</b>	<b>23.7</b>	<b>0.6</b>	<b>18.0</b>	<b>2.5</b>	<b>21.3</b>	<b>3.6</b>
<b>b. Other Sectors</b>	<b>0.3</b>	<b>1.9</b>	<b>0.3</b>	<b>2.0</b>	<b>0.3</b>	<b>1.7</b>	<b>0.3</b>	<b>1.5</b>	<b>0.3</b>	<b>1.5</b>
1. Workers Remittances	0.0	1.9	0.0	2.0	0.0	1.7	0.0	1.5	0.0	1.5
2. Other Transfers	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>279.4</b>	<b>97.9</b>	<b>430.4</b>	<b>53.8</b>	<b>449.0</b>	<b>152.1</b>	<b>426.0</b>	<b>204.0</b>	<b>182.3</b>	<b>29.8</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>10.4</b>	<b>0.0</b>	<b>7.6</b>	<b>0.0</b>	<b>8.4</b>	<b>0.0</b>	<b>5.3</b>	<b>0.0</b>	<b>11.1</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>10.4</b>	<b>0.0</b>	<b>7.6</b>	<b>0.0</b>	<b>8.4</b>	<b>0.0</b>	<b>5.3</b>	<b>0.0</b>	<b>11.1</b>
1. Migrants' Transfers	0.0	10.4	0.0	7.6	0.0	8.4	0.0	5.3	0.0	11.1
<b>B. FINANCIAL ACCOUNT</b>	<b>279.4</b>	<b>87.4</b>	<b>430.4</b>	<b>46.1</b>	<b>449.0</b>	<b>143.7</b>	<b>426.0</b>	<b>198.7</b>	<b>182.3</b>	<b>18.6</b>
<b>a. Direct Investment</b>	<b>200.6</b>	<b>13.0</b>	<b>207.7</b>	<b>26.4</b>	<b>227.5</b>	<b>14.5</b>	<b>108.3</b>	<b>35.2</b>	<b>132.8</b>	<b>1.6</b>
1. Equity	129.6	7.1	141.5	21.2	168.6	8.3	82.9	32.5	96.1	0.0
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	71.0	6.0	66.2	5.2	58.9	6.2	25.4	2.7	36.7	1.6
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>3.1</b>	<b>0.0</b>	<b>3.9</b>	<b>0.0</b>	<b>3.2</b>	<b>0.0</b>	<b>6.6</b>	<b>0.0</b>	<b>8.4</b>
1. Equity Security	0.0	0.0	0.0	0.8	0.0	0.1	0.0	3.4	0.0	5.3
2. Debt Security	0.0	3.1	0.0	3.1	0.0	3.1	0.0	3.1	0.0	3.1
i. Bonds	0.0	0.0	0.0	3.1	0.0	3.1	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	3.1	0.0	0.0	0.0	0.0	0.0	3.1	0.0	3.1
<b>c. Other Investments</b>	<b>78.9</b>	<b>71.3</b>	<b>222.7</b>	<b>15.8</b>	<b>221.5</b>	<b>126.1</b>	<b>317.7</b>	<b>156.9</b>	<b>49.5</b>	<b>8.6</b>
1. Central Government	10.7	1.0	30.9	2.6	5.8	1.0	304.4	27.7	0.1	1.0
2. Other Public Sector Capital	12.0	16.9	0.0	3.4	187.7	1.9	10.4	3.9	12.6	1.9
3. Domestic Banks	0.0	38.0	162.7	0.0	0.0	31.7	0.0	114.9	0.0	4.4
4. Other Private	56.2	15.4	29.1	9.8	28.0	91.5	2.9	10.4	36.8	1.3
<b>3. NET ERRORS AND OMISSIONS</b>	<b>2.5</b>	<b>0.0</b>	<b>0.0</b>	<b>39.5</b>	<b>0.0</b>	<b>2.5</b>	<b>75.7</b>	<b>0.0</b>	<b>0.0</b>	<b>50.7</b>
<b>4. OVERALL BALANCE</b>	<b>60.9</b>	<b>0.0</b>	<b>146.6</b>	<b>0.0</b>	<b>0.0</b>	<b>15.5</b>	<b>61.0</b>	<b>0.0</b>	<b>3.0</b>	<b>0.0</b>
<b>5. FINANCING</b>	<b>0.0</b>	<b>60.9</b>	<b>0.0</b>	<b>146.6</b>	<b>15.5</b>	<b>0.0</b>	<b>0.0</b>	<b>61.0</b>	<b>0.0</b>	<b>3.0</b>
Change in SDR holdings	0.0	0.0	0.0	0.0	0.0	180.9	1.9	0.0	5.6	0.0
Change in Reserve Position with the Fund	0.3	0.0	0.0	0.4	0.0	0.2	0.1	0.0	0.3	0.0
Change in External Foreign Assets (increase = debit)	0.0	61.2	0.0	146.3	196.6	0.0	0.0	63.0	0.0	9.0

SOURCE: The Central Bank of The Bahamas

**Table 7.2 External Trade<sup>1</sup>**

Period	OIL TRADE		OTHER MERCHANDISE TRADE					TRADE BALANCE (3-7) or (5-6)
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	
2000	83,036	207,469	244,238	227,615	471,853	1,794,937	1,567,322	(1,323,084)
2001	68,844	292,807	228,548	78,491	307,039	1,635,942	1,557,451	(1,328,903)
2002	90,579	237,630	228,996	69,202	298,198	1,600,835	1,531,633	(1,302,637)
2003	24,477	257,263	264,115	76,236	340,351	1,616,895	1,540,659	(1,276,544)
2004	37,745	286,374	240,227	123,338	363,565	1,690,140	1,566,802	(1,326,575)
2005	40,583	507,844	270,849	117,233	388,082	2,059,318	1,942,085	(1,671,236)
2006	92,997	605,442	343,551	110,867	454,418	2,379,025	2,268,158	(1,924,607)
2007	167,600	615,782	379,090	123,398	502,488	2,488,023	2,364,625	(1,985,535)
2008	141,524	847,041	409,635	150,374	560,009	2,354,064	2,203,691	(1,794,055)
2009	112,076	557,132	333,707	164,824	498,531	2,239,333	2,074,509	(1,740,802)
<b>2006</b>								
QTR. I	18,891	143,715	83,058	36,578	119,636	588,267	551,689	(468,631)
QTR. II	22,695	161,843	68,358	23,373	91,731	578,615	555,242	(486,884)
QTR. III	26,416	197,023	89,835	23,721	113,556	618,388	594,667	(504,832)
QTR. IV	24,995	102,861	102,299	27,196	129,495	593,755	566,559	(464,260)
<b>2007</b>								
QTR. I	28,438	106,550	85,908	27,865	113,773	659,118	631,253	(545,345)
QTR. II	40,098	169,542	85,969	29,322	115,291	620,817	591,495	(505,526)
QTR. III	38,598	173,969	105,076	29,888	134,964	650,398	620,510	(515,434)
QTR. IV	60,466	165,721	102,137	36,323	138,460	557,690	521,367	(419,230)
<b>2008</b>								
QTR. I	51,401	211,264	98,510	28,310	126,820	596,808	568,498	(469,988)
QTR. II	23,465	252,625	95,056	55,578	150,634	570,663	515,085	(420,029)
QTR. III	33,039	189,661	111,713	35,608	147,321	580,752	545,144	(433,431)
QTR. IV	33,619	193,491	104,356	30,877	135,233	605,841	574,964	(470,608)
<b>2009</b>								
QTR. I	25,729	97,501	72,025	59,876	131,901	613,080	553,204	(481,179)
QTR. II	20,200	124,873	76,962	31,534	108,496	532,342	500,808	(423,846)
QTR. III	33,721	169,336	72,435	39,027	111,462	520,925	481,898	(409,463)
QTR. IV	32,426	165,422	112,285	34,387	146,672	572,986	538,599	(426,314)
<b>2010</b>								
QTR. I	45,718	144,343	51,616	37,419	89,035	470,456	433,037	(381,421)

<sup>1</sup>See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

**Table 7.3 Exports by Commodity Group**

Period	(B\$'000)										ALL SECTIONS
	Section 0 Food and Live Animals	Section 1 Beverages And Tobacco	Section 2 Crude Mat., Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants & Related Materials	Section 4 Animal and Vegetable Oils & Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly By Materials	Section 7 Machinery And Transport Equipment	Section 8 Miscellaneous Manufactured Articles	Section 9 Commodities & Trans. Not Classified According To Kind	
2000	89,293	32,622	29,072	83,036	6	118,135	26,509	143,663	32,476	76	554,888
2001	80,776	40,841	27,469	68,844	--	97,864	8,992	45,206	5,889	--	375,881
2002	94,944	38,508	27,982	90,579	1	92,937	6,254	31,969	5,603	--	388,777
2003	111,335	37,805	35,523	24,477	--	99,547	7,462	41,614	7,054	10	364,827
2004	90,275	33,315	63,647	37,745	13	109,141	12,870	49,142	5,157	6	401,311
2005	79,241	18,305	26,294	40,583	--	181,520	19,878	46,510	16,306	28	428,664
2006	95,187	10,027	56,867	92,997	--	209,466	14,567	58,942	9,358	4	547,415
2007	84,988	23,282	47,959	167,600	17	246,454	27,423	68,166	4,081	119	670,089
2008	78,312	42,326	52,446	141,524	13	251,014	45,486	67,563	10,730	14	689,427
2009	65,997	1,762	40,125	112,077	6	251,295	28,771	74,416	10,423	6	584,878
<b>2006</b>											
QTR. I	16,311	402	13,949	18,891	--	61,821	4,192	17,693	5,266	2	138,527
QTR. II	8,742	208	14,109	22,695	--	52,073	2,686	12,613	1,299	1	114,426
QTR. III	27,203	5,462	16,640	26,416	--	46,492	3,528	13,430	801	1	139,972
QTR. IV	42,931	3,956	12,169	24,995	--	49,079	4,162	15,205	1,991	1	154,490
<b>2007</b>											
QTR. I	17,893	5,907	13,095	28,438	--	56,899	6,672	12,321	986	1	142,212
QTR. II	9,847	5,348	11,947	40,098	--	63,623	6,411	16,903	1,209	3	155,389
QTR. III	21,145	8,025	12,128	38,598	11	69,971	6,893	15,733	1,056	2	173,562
QTR. IV	36,103	4,002	10,789	60,466	6	55,961	7,447	23,209	830	113	198,926
<b>2008</b>											
QTR. I	19,108	4,481	14,461	51,401	4	66,589	8,812	12,155	1,203	7	178,221
QTR. II	10,133	15,049	14,921	23,465	1	56,519	13,657	26,716	6,988	5	167,454
QTR. III	14,955	13,433	12,130	33,039	6	76,884	11,000	12,046	1,406	1	174,900
QTR. IV	34,116	9,363	10,934	33,619	2	51,022	12,017	16,646	1,133	1	168,852
<b>2009</b>											
QTR. I	18,355	602	11,912	25,729	0	45,522	8,105	18,317	3,357	2	131,901
QTR. II	8,898	405	8,340	20,200	0	63,860	8,469	16,645	1,877	1	128,695
QTR. III	12,476	405	11,152	33,722	0	55,552	5,039	23,957	2,880	2	145,185
QTR. IV	26,268	350	8,721	32,426	6	86,361	7,158	15,497	2,309	1	179,097
<b>2010</b>											
QTR. I	10,276	308	12,681	45,718	1	35,885	9,413	19,447	967	56	134,753

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

**Table 7.4 Imports by Commodity Group**

Period	(B\$'000)									ALL SECTIONS	
	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8		Section 9
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
2000	278,738	52,167	60,894	207,469	3,731	183,280	371,293	526,535	281,908	36,390	2,002,405
2001	273,779	60,102	46,735	292,807	3,497	146,552	297,741	518,023	260,225	29,288	1,928,749
2002	285,016	54,118	45,475	237,630	3,603	166,393	278,285	407,034	235,654	125,257	1,838,465
2003	284,897	54,702	42,487	257,263	4,224	175,759	268,524	429,312	246,467	110,523	1,874,158
2004	309,706	48,227	52,505	286,374	4,862	178,563	299,028	421,802	287,756	87,691	1,976,514
2005	329,503	66,460	68,055	507,844	5,615	219,691	392,782	566,975	313,269	96,970	2,567,162
2006	373,569	63,864	79,799	605,382	6,140	268,956	480,135	663,545	320,075	119,257	2,980,722
2007	401,483	69,406	82,676	615,782	6,953	279,269	485,534	689,980	344,280	128,444	3,103,807
2008	429,643	68,888	75,503	847,040	8,610	287,758	444,135	645,523	299,815	94,190	3,201,105
2009	417,811	68,972	65,803	557,132	8,966	272,148	394,276	529,008	280,035	104,814	2,698,964
<b>2006</b>											
QTR. I	102,205	15,274	18,884	143,657	1,727	76,431	115,031	153,693	73,629	30,395	730,927
QTR. II	91,548	16,330	18,773	161,840	1,421	63,603	115,502	163,094	73,512	31,663	737,287
QTR. III	95,731	17,597	20,571	197,023	1,622	71,102	128,726	169,797	82,576	30,664	815,411
QTR. IV	84,086	14,663	21,571	102,863	1,370	57,819	120,876	176,961	90,357	26,534	697,098
<b>2007</b>											
QTR. I	97,165	15,101	24,472	106,550	1,777	65,348	142,905	184,465	96,390	31,496	765,669
QTR. II	104,892	20,414	21,223	169,542	1,775	73,298	111,020	172,691	79,050	36,454	790,359
QTR. III	105,115	17,542	18,583	173,969	1,514	87,532	126,817	180,487	80,457	32,352	824,368
QTR. IV	94,311	16,349	18,398	165,721	1,887	53,091	104,792	152,337	88,383	28,142	723,411
<b>2008</b>											
QTR. I	105,817	16,560	18,474	211,263	2,016	66,338	104,022	173,869	77,823	31,890	808,072
QTR. II	111,238	18,238	17,301	252,625	2,939	78,083	97,683	170,895	73,159	1,127	823,288
QTR. III	109,549	18,383	20,483	189,661	2,095	64,554	123,604	143,078	69,239	29,768	770,413
QTR. IV	103,039	15,707	19,245	193,491	1,560	78,783	118,826	157,681	79,595	31,405	799,332
<b>2009</b>											
QTR. I	111,884	15,379	15,884	97,501	2,478	63,425	104,612	117,607	60,319	23,992	613,081
QTR. II	106,049	21,088	15,777	124,873	2,082	57,496	102,013	136,032	65,492	26,313	657,215
QTR. III	99,227	15,994	17,888	169,336	2,204	61,363	96,360	127,367	72,409	28,112	690,260
QTR. IV	100,651	16,511	16,254	165,422	2,202	89,864	91,291	148,002	81,815	26,397	738,408
<b>2010</b>											
QTR. I	105,522	14,664	13,653	144,343	1,933	71,451	83,304	110,167	68,587	1,175	614,799

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.5 Non-Oil Exports by Country and Region**

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
	(B\$'000)						
2000	374,444	9,637	8,188	3,338	39,603	36,643	471,853
2001	219,935	12,033	5,944	2,478	42,044	24,605	307,039
2002	211,425	16,550	7,364	2,635	41,423	18,801	298,198
2003	242,603	17,400	6,970	3,062	51,758	18,558	340,351
2004	268,181	14,309	11,839	3,253	46,742	19,241	363,565
2005	254,659	19,876	19,131	3,519	67,791	23,107	388,082
2006	304,637	21,799	16,470	4,110	82,590	24,311	453,916
2007	323,417	9,925	38,418	2,979	87,437	40,311	502,487
2008	357,759	8,923	36,374	4,308	77,749	74,896	560,010
2009	326,919	19,030	24,485	5,155	73,632	42,697	491,918
<b>2006</b>							
QTR. I	81,938	7,601	4,934	1,008	18,712	4,941	119,134
QTR. II	63,745	6,842	1,217	915	14,422	4,590	91,731
QTR. III	70,398	3,452	7,726	790	21,247	9,945	113,557
QTR. IV	88,556	3,904	2,593	1,396	28,209	4,837	129,495
<b>2007</b>							
QTR. I	74,293	3,069	7,253	926	18,244	9,988	113,773
QTR. II	82,041	2,600	9,265	715	14,603	6,066	115,290
QTR. III	78,927	2,419	17,370	961	23,498	11,789	134,964
QTR. IV	88,156	1,837	4,530	377	31,092	12,468	138,460
<b>2008</b>							
QTR. I	82,532	2,037	4,936	905	19,242	17,170	126,821
QTR. II	97,098	3,540	10,686	1,469	13,582	24,259	150,634
QTR. III	83,360	1,746	13,148	578	25,719	22,771	147,322
QTR. IV	94,770	1,600	7,604	1,356	19,206	10,697	135,233
<b>2009</b>							
QTR. I	78,517	6,018	10,108	525	5,133	5,872	106,173
QTR. II	84,117	7,241	12,629	477	11,101	12,045	127,610
QTR. III	74,658	3,223	722	669	21,153	11,039	111,464
QTR. IV	89,627	2,548	1,026	3,484	36,245	13,741	146,671
<b>2010</b>							
QTR. I	68,974	1,132	3,457	8,037	572	6,862	89,035

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.6 Non-Oil Imports by Country and Region**

Period	U.S.A.	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
							(B\$'000)
2000	1,645,325	13,670	22,197	10,194	25,162	78,389	1,794,937
2001	1,496,069	9,638	19,901	17,852	25,657	66,825	1,635,942
2002	1,483,194	8,707	11,222	11,701	22,610	63,401	1,600,835
2003	1,448,479	16,523	14,565	13,952	41,462	81,914	1,616,895
2004	1,547,560	11,030	14,008	8,371	30,038	79,133	1,690,140
2005	1,900,106	15,188	14,016	8,951	31,156	89,900	2,059,318
2006	2,193,858	11,203	24,911	8,017	34,796	106,317	2,379,102
2007	2,308,358	17,220	22,424	11,402	26,985	101,636	2,488,025
2008	2,203,203	13,820	11,407	5,820	23,082	96,864	2,354,196
2009	2,023,781	6,950	14,030	4,004	20,826	72,243	2,141,833
<b>2006</b>							
QTR. I	542,642	2,602	4,161	2,009	10,572	26,282	588,268
QTR. II	529,124	2,816	6,741	1,682	9,155	29,097	578,615
QTR. III	572,086	2,708	7,269	3,114	8,901	24,386	618,464
QTR. IV	550,006	3,077	6,740	1,212	6,168	26,552	593,755
<b>2007</b>							
QTR. I	606,975	4,511	9,969	2,324	7,063	28,277	659,119
QTR. II	578,084	4,592	5,232	1,694	9,842	21,373	620,817
QTR. III	605,718	4,264	4,273	4,237	5,018	26,889	650,399
QTR. IV	517,581	3,853	2,950	3,147	5,062	25,097	557,690
<b>2008</b>							
QTR. I	548,473	2,634	2,391	1,600	6,594	35,187	596,879
QTR. II	527,203	5,784	3,307	1,977	6,526	25,927	570,724
QTR. III	553,535	2,695	2,064	1,269	3,914	17,274	580,752
QTR. IV	573,992	2,707	3,645	973	6,048	18,476	605,841
<b>2009</b>							
QTR. I	487,361	1,630	2,491	612	5,534	17,951	515,579
QTR. II	502,982	2,119	3,815	1,009	4,063	18,354	532,342
QTR. III	488,392	1,530	4,668	1,226	5,622	19,488	520,926
QTR. IV	545,046	1,671	3,056	1,157	5,607	16,450	572,986
<b>2010</b>							
QTR. I	437,203	3,554	3,615	1,780	4,514	19,790	470,456

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.7 Composition of Domestic Exports**

Period	(B\$'000)											TOTAL		
	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals		Fragrances	Other
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,833	228,996
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2005	74,498	3,531	926	52	16,843	24	14,805	--	--	--	--	--	160,169	270,849
2006	89,906	4,242	1,233	38,115	9,393	--	12,044	--	--	15,019	840	--	172,759	343,551
2007	81,371	1,865	1,198	35,577	20,282	--	6,600	--	--	84,562	347	--	147,289	379,090
<b>2004</b>														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779
<b>2005</b>														
QTR. I	10,712	311	234	52	8,040	12	4,825	--	--	--	--	--	28,730	52,915
QTR. II	5,836	1,179	216	--	4,653	--	3,075	--	--	--	--	--	38,159	53,117
QTR. III	27,537	926	--	--	3,010	12	4,026	--	--	--	--	--	46,903	82,414
QTR. IV	30,414	1,116	477	--	1,139	--	2,881	--	--	--	--	--	46,377	82,404
<b>2006</b>														
QTR. I	14,692	1,015	690	9,042	381	--	3,490	--	--	--	--	--	53,748	83,058
QTR. II	7,159	1,857	--	9,722	289	--	3,398	--	--	--	--	--	45,934	68,358
QTR. III	26,136	1,005	--	10,130	4,822	--	3,688	--	--	7,313	769	--	35,972	89,835
QTR. IV	41,919	366	543	9,221	3,900	--	1,468	--	--	7,706	71	--	37,105	102,299
<b>2007</b>														
QTR. I	16,594	511	647	10,073	5,438	--	2,179	--	--	15,188	74	--	35,205	85,908
QTR. II	9,174	525	78	8,820	4,497	--	1,364	--	--	19,930	94	--	41,487	85,969
QTR. III	20,408	591	8	8,530	6,709	--	1,655	--	--	30,040	105	--	37,029	105,076
QTR. IV	35,194	237	465	8,154	3,638	--	1,401	--	--	19,404	74	--	33,569	102,137

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

**Table 7.8 Domestic Exports of Oil**

Period	(B\$'000)					Total Domestic Oil Exports
	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other		
1982	162,440	348,401	758,931	116,112		1,385,884
1983	260,795	624,399	676,639	258,784		1,820,617
1984	226,830	319,804	555,055	171,786		1,273,475
1985	27,370	155,960	351,940	10,015		545,285
1986	--	48,504	207,400	11,437		267,341
1987	3,923	45,079	208,202	1,422		258,626
1988	4,886	8,417	224,982	5,551		243,836
1989	--	98,605	196,964	--		295,569
1990	7,955	--	333,516	22,544		364,015
1991	114	370,199	--	190,766		561,079
<b>1988</b>						
QTR. I	--	5,999	84,559	--		90,558
QTR. II	4,876	493	73,772	--		79,141
QTR. III	--	--	36,787	5,526		42,313
QTR. IV	10	1,925	29,864	25		31,824
<b>1989</b>						
QTR. I	--	--	80,904	--		80,904
QTR. II	--	9,996	66,509	--		76,505
QTR. III	--	--	49,551	--		49,551
QTR. IV	--	88,609	--	--		88,609
<b>1990</b>						
QTR. I	--	--	141,883	--		141,883
QTR. II	26	--	45,466	30		45,522
QTR. III	7,929	--	86,458	--		94,387
QTR. IV	--	--	59,709	22,514		82,223
<b>1991</b>						
QTR. I	49	77,815	--	25,212		103,076
QTR. II	--	111,541	--	--		111,541
QTR. III	--	95,386	--	103,399		198,785
QTR. IV	65	85,457	--	62,155		147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries



**Table 7.9 Volume of Oil Imports for Local Consumption**  
(’000 Barrels)

Period	D		O		M		E		S		T		I			Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L	Lubricants and Others	T O T A L	Lubricants and Others	T O T A L	T O T A L			
2000	154	1,622		46	240	33	2,687	47	4,828	4,657	4,828	47	4,828	4,657	9,485		
2001	154	1,602		30	162	69	2,831	45	4,893	4,766	4,893	45	4,893	4,766	9,659		
2002	102	1,551		26	145	571	2,740	101	5,234	4,780	5,234	101	5,234	4,780	10,014		
2003	111	1,875		27	164	54	2,606	34	4,872	2,290	4,872	34	4,872	2,290	7,162		
2004	146	1,692		18	188	84	2,966	34	5,128	2,761	5,128	34	5,128	2,761	7,889		
2005	134	1,668		17	198	89	2,931	41	5,077	2,521	5,077	41	5,077	2,521	7,598		
2006	137	1,740		6	221	622	2,677	50	5,453	3,330	5,453	50	5,453	3,330	8,783		
2007	143	1,599		1	201	1,134	2,908	39	6,026	4,039	6,026	39	6,026	4,039	10,064		
2008	151	1,750		8	192	1,332	3,119	43	6,594	3,317	6,594	43	6,594	3,317	9,911		
2009 <sup>R</sup>	112	1,864		8	162	275	2,313	37	4,771	2,699	4,771	37	4,771	2,699	7,471		
<b>2007</b>																	
QTR. I	35	226		1	56	318	467	10	1,113	1,105	1,113	10	1,113	1,105	2,218		
QTR. II	45	448		--	44	128	720	7	1,390	1,057	1,390	7	1,390	1,057	2,447		
QTR. III	31	397		--	54	373	913	12	1,779	886	1,779	12	1,779	886	2,665		
QTR. IV	32	528		--	48	316	809	11	1,744	991	1,744	11	1,744	991	2,734		
<b>2008</b>																	
QTR. I	48	456		--	70	329	1,029	12	1,944	1,144	1,944	12	1,944	1,144	3,088		
QTR. II	31	397		3	46	287	805	9	1,577	628	1,577	9	1,577	628	2,205		
QTR. III	44	459		1	55	319	863	10	1,751	734	1,751	10	1,751	734	2,485		
QTR. IV	28	438		4	21	397	422	12	1,321	811	1,321	12	1,321	811	2,132		
<b>2009</b>																	
QTR. I	29	489		1	53	275	584	11	1,442	847	1,442	11	1,442	847	2,289		
QTR. II	39	500		1	45	--	750	7	1,343	676	1,343	7	1,343	676	2,019		
QTR. III	28	469		4	39	--	428	9	977	612	977	9	977	612	1,589		
QTR. IV <sup>R</sup>	16	405		1	25	--	551	11	1,010	564	1,010	11	1,010	564	1,574		
<b>2010</b>																	
QTR. I <sup>R</sup>	34	652		1	45	--	583	7	1,321	645	1,321	7	1,321	645	1,966		
QTR. II <sup>R</sup>	39	478		2	42	154	643	7	1,364	629	1,364	7	1,364	629	1,993		

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

**Table 7.10 Value of Oil Imports for Local Consumption**

(B\$'000)

Period	D		O		M		E		S		T		I		C	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L									
2000	4,808	63,291	2,497	6,519	694	89,947	5,229	172,985	114,297	287,282							
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	116,106	273,233							
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	123,124	290,191							
2003	3,738	77,249	2,657	6,596	1,904	99,314	4,127	195,584	88,684	284,268							
2004	5,146	93,454	1,863	9,732	2,006	134,814	4,517	251,533	113,919	365,452							
2005	6,381	126,843	2,048	15,124	2,228	206,083	6,111	364,818	159,134	523,952							
2006	7,751	154,651	865	19,107	29,553	208,922	9,393	430,242	238,766	669,008							
2007	9,100	145,135	179	20,408	65,431	238,397	10,003	488,652	313,414	802,066							
2008	11,295	201,147	1,351	26,357	120,329	383,167	13,329	756,974	390,750	1,147,724							
2009 <sup>R</sup>	7,591	150,586	1,351	17,780	96,742	271,735	9,741	555,525	281,731	837,256							
<b>2007</b>																	
QTR. I	1,870	16,820	179	4,262	14,342	28,832	2,024	68,329	83,963	152,292							
QTR. II	2,714	45,270	--	5,886	6,971	51,801	1,574	114,216	74,581	188,797							
QTR. III	2,032	34,542	--	5,009	22,581	74,711	4,112	142,988	66,185	209,173							
QTR. IV	2,484	48,503	--	5,251	21,536	83,052	2,293	163,120	88,685	251,805							
<b>2008</b>																	
QTR. I	3,704	50,561	--	8,577	23,588	111,432	3,587	201,449	109,019	310,468							
QTR. II	2,545	52,888	522	7,370	27,391	112,665	2,535	205,915	80,928	286,843							
QTR. III	3,756	66,851	279	8,652	30,896	120,630	3,236	234,300	100,147	334,447							
QTR. IV	1,290	30,847	549	1,758	38,455	38,441	3,971	115,310	100,656	215,966							
<b>2009</b>																	
QTR. I	1,247	26,163	161	3,344	13,126	33,381	2,815	80,237	63,456	143,693							
QTR. II <sup>R</sup>	1,832	38,456	104	3,182	--	106,648	1,634	151,855	69,608	221,463							
QTR. III	1,398	41,705	489	3,196	--	56,307	1,809	104,905	58,482	163,387							
QTR. IV <sup>R</sup>	869	34,854	178	2,276	--	49,349	2,664	90,190	49,214	139,403							
<b>2010</b>																	
QTR. I <sup>R</sup>	2,253	38,228	210	3,465	--	47,665	1,664	93,485	52,822	146,307							
QTR. II <sup>R</sup>	2,251	45,533	322	4,007	11,056	75,044	1,725	139,938	62,013	201,951							

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

**Table 8.1 Retail Price Index: Average for the Period**

(Oct./Nov. 1995=100)

Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment Services	Education	Other Goods & Services	ALL ITEMS
	WEIGHT	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
2000	108.37	106.53	102.65	106.16	109.06	102.33	108.70	132.20	101.90	105.99
2001	110.68	107.08	102.81	108.93	110.93	103.99	112.54	142.38	107.53	108.23
2002	112.86	107.61	102.88	114.29	112.26	104.13	115.33	160.74	109.75	110.46
2003	113.46	107.54	103.64	118.69	123.26	106.03	126.64	162.47	122.96	113.80
2004	116.80	107.89	103.50	119.15	131.58	108.13	122.28	165.13	122.33	115.14
2005	120.48	105.49	106.36	120.66	136.08	110.87	122.62	170.63	124.64	117.39
2006	126.12	106.69	108.12	123.10	138.46	108.69	122.44	169.87	133.04	119.54
2007	130.64	107.62	108.64	129.58	142.63	112.74	127.07	173.78	136.77	122.52
2008	139.41	109.26	112.46	138.37	149.71	116.17	130.29	178.33	147.08	128.02
2009	146.22	111.35	112.37	142.75	153.10	118.29	131.25	183.69	152.20	130.70
<b>2006</b>										
QTR. I	124.72	106.36	107.31	122.04	135.64	106.54	120.13	169.68	126.18	117.77
QTR. II	125.13	106.69	108.05	122.76	139.28	108.71	122.86	169.04	133.84	119.44
QTR. III	126.75	106.83	108.45	123.56	139.42	110.00	123.59	169.04	136.01	120.30
QTR. IV	127.86	106.88	108.69	124.06	139.51	109.50	123.18	171.75	136.12	120.64
<b>2007</b>										
QTR. I	128.93	107.15	108.22	124.12	140.47	111.88	128.76	172.48	136.21	121.37
QTR. II	130.33	107.43	108.33	129.33	141.14	112.19	125.86	172.84	136.57	122.07
QTR. III	131.09	107.55	108.83	132.31	144.00	112.73	125.02	172.84	137.05	122.82
QTR. IV	132.22	108.34	109.18	132.58	144.91	114.14	128.65	176.94	137.25	123.84
<b>2008</b>										
QTR. I	134.39	108.78	109.80	132.74	148.29	114.66	126.09	176.86	137.36	124.46
QTR. II	136.88	108.99	111.95	139.26	149.83	116.27	129.93	176.81	149.97	127.76
QTR. III	141.64	109.45	114.44	140.86	150.01	117.52	133.22	176.81	150.48	129.81
QTR. IV	144.73	109.84	113.63	140.64	150.73	116.22	131.90	182.85	150.50	130.07
<b>2009</b>										
QTR. I	145.87	110.45	112.10	140.96	151.72	117.09	132.18	183.28	151.08	130.02
QTR. II	146.44	111.27	112.01	142.69	152.54	117.38	132.00	183.43	151.49	130.42
QTR. III	146.45	111.64	112.57	143.62	153.27	118.61	130.73	183.43	152.10	130.91
QTR. IV	146.12	112.02	112.81	143.72	154.87	120.07	130.10	184.63	154.13	131.44
<b>2010</b>										
QTR. I	145.14	112.10	112.61	143.80	156.01	119.59	128.04	184.76	154.21	131.19

SOURCE: Department of Statistics Quarterly Statistical Summary.

**Table 8.2 Retail Price Index: End of Period**

(Oct./Nov. 1995=100)

End of Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment & Services	Education	Other Goods & Services	ALL ITEMS
	WEIGHT	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
2000	109.20	106.50	102.70	106.80	109.50	102.10	111.20	135.80	102.00	106.50
2001	111.22	107.52	102.88	109.62	111.59	104.58	113.42	160.56	108.07	109.61
2002	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2004	119.38	108.24	103.10	119.22	134.82	110.03	124.67	165.92	122.36	116.49
2005	123.22	105.99	107.31	121.99	135.25	108.67	119.92	170.96	126.15	117.89
2006	127.86	106.88	108.69	124.06	139.51	109.50	123.18	171.75	136.12	120.64
2007	132.22	108.34	109.18	132.58	144.91	114.14	128.65	176.94	137.25	123.84
2008	144.73	109.84	113.63	140.64	150.73	116.22	131.90	182.85	150.50	130.07
2009	146.16	112.26	112.37	143.68	155.67	120.16	130.07	184.63	154.15	131.41
<b>2006</b>										
QTR. I	124.72	106.36	107.31	122.04	135.64	106.54	120.13	169.68	126.18	117.77
QTR. II	125.13	106.69	108.05	122.76	139.28	108.71	122.86	169.04	133.84	119.44
QTR. III	126.75	106.83	108.45	123.56	139.42	110.00	123.59	169.04	136.01	120.30
QTR. IV	127.86	106.88	108.69	124.06	139.51	109.50	123.18	171.75	136.12	120.64
<b>2007</b>										
QTR. I	128.93	107.15	108.22	124.12	140.47	111.88	128.76	172.48	136.21	121.37
QTR. II	130.33	107.43	108.33	129.33	141.14	112.19	125.86	172.84	136.57	122.07
QTR. III	131.09	107.55	108.83	132.31	144.00	112.73	125.02	172.84	137.05	122.82
QTR. IV	132.22	108.34	109.18	132.58	144.91	114.14	128.65	176.94	137.25	123.84
<b>2008</b>										
QTR. I	134.39	108.78	109.80	132.74	148.29	114.66	126.09	176.86	137.36	124.46
QTR. II	136.88	108.99	111.95	139.26	149.83	116.27	129.93	176.81	149.97	127.76
QTR. III	141.64	109.45	114.44	140.86	150.01	117.52	133.22	176.81	150.48	129.81
QTR. IV	144.73	109.84	113.63	140.64	150.73	116.22	131.90	182.85	150.50	130.07
<b>2009</b>										
Jan.	145.50	110.02	112.74	140.97	151.09	117.01	132.04	182.99	150.65	130.08
Feb.	145.62	110.09	112.02	140.89	152.02	117.14	132.22	183.43	150.73	129.96
Mar.	146.51	111.23	111.55	141.03	152.07	117.13	132.27	183.43	151.85	130.01
Apr.	146.13	111.27	112.10	141.18	152.13	117.09	133.96	183.43	151.42	130.30
May	146.42	111.28	111.94	143.46	152.19	117.34	130.88	183.43	151.49	130.39
Jun.	146.78	111.28	111.98	143.43	153.32	117.72	131.15	183.43	151.57	130.57
Jul.	146.76	111.66	112.43	143.52	153.32	118.05	131.17	183.43	152.08	130.84
Aug.	146.52	111.69	112.49	143.66	153.25	117.96	130.93	183.43	152.11	130.82
Sep.	146.06	111.56	112.78	143.68	153.26	119.81	130.08	183.43	152.12	131.08
Oct.	145.46	111.56	113.07	143.73	153.26	119.87	130.09	184.63	154.11	131.35
Nov.	145.66	112.25	113.01	143.75	155.68	120.17	130.13	184.63	154.13	131.55
Dec.	146.16	112.26	112.37	143.68	155.67	120.16	130.07	184.63	154.15	131.41
<b>2010</b>										
Jan.	145.78	111.94	112.42	143.80	155.65	119.53	128.02	184.63	154.18	131.17
Feb.	145.19	111.93	112.68	143.71	156.17	119.63	128.04	184.83	154.20	131.21
Mar.	144.46	112.45	112.74	143.88	156.19	119.60	128.07	184.83	154.26	131.19
Apr.	144.56	112.45	112.88	144.01	156.21	119.84	128.69	184.83	154.25	131.32
May	144.28	112.45	112.80	146.25	156.17	119.27	131.68	184.83	154.25	131.51

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

**Table 8.3 Comparative Retail Price Index (annual % change)**

(Oct./Nov. 1995 = 100)

PERIOD ENDED	BAHAMAS	BARBADOS	JAMAICA*	TRINIDAD	U.S.A.	U.K.
2000	1.65	2.43	8.17	3.55	3.35	2.93
2001	2.11	3.06	6.84	5.55	2.82	1.84
2002	2.06	1.43	7.05	4.15	1.58	1.62
2003	3.03	1.58	9.90	3.82	2.27	2.92
2004	1.18	1.44	13.74	3.77	2.68	2.96
2005	1.95	6.05	15.10	6.88	3.39	2.83
2006	1.80	7.32	8.62	8.30	3.24	3.19
2007	2.46	4.04	9.24	7.90	2.85	4.28
2008	4.49	8.08	22.03	12.04	3.85	4.00
2009 <sup>R</sup>	2.15	3.70	9.72	7.15	(0.34)	(0.52)
<b><u>2005</u></b>						
QTR. I	1.69	4.36	12.84	6.69	3.04	3.17
QTR. II	2.46	6.24	16.13	6.68	2.95	3.01
QTR. III	2.30	6.44	17.64	7.16	3.83	2.77
QTR. IV	1.36	7.16	13.78	7.00	3.74	2.38
<b><u>2006</u></b>						
QTR. I	1.20	8.10	12.02	6.71	3.65	2.39
QTR. II	1.57	7.12	9.20	7.84	4.01	2.93
QTR. III	2.06	7.89	7.71	9.08	3.34	3.44
QTR. IV	2.37	6.18	5.57	9.56	1.94	3.99
<b><u>2007</u></b>						
QTR. I	3.04	4.60	7.17	8.35	2.42	4.55
QTR. II	2.23	3.63	7.72	7.86	2.65	4.42
QTR. III	2.00	3.26	8.12	7.71	2.37	3.95
QTR. IV	2.58	4.66	13.96	7.67	3.98	4.19
<b><u>2008</u></b>						
QTR. I	2.51	4.82	19.35	9.72	4.10	3.98
QTR. II	4.53	8.31	22.56	10.20	4.38	4.36
QTR. III	5.74	10.76	26.04	13.36	5.30	4.94
QTR. IV	5.19	8.45	20.17	14.90	1.61	2.72
<b><u>2009</u></b>						
QTR. I	4.46	6.94	13.06	11.55	(0.04)	(0.08)
QTR. II	2.28	2.62	10.10	10.18	(1.15)	(1.28)
QTR. III	0.92	1.88	6.75	5.04	(1.62)	(1.37)
QTR. IV	0.95	3.36	8.98	1.83	1.46	0.63
<b><u>2010</u></b>						
Jan.	0.84	4.99	12.21	3.65	2.63	3.71
Feb.	0.97	5.59	13.71	4.81	2.14	3.69
Mar.	0.90	5.82	13.31	5.05	2.31	4.45
Apr.	0.79	n.a	14.34	7.27	2.24	5.72
May	0.86	n.a	n.a	9.57	2.02	5.08
Jun.	n.a	n.a	n.a	13.68	1.05	5.00

\*Figures re-based as at December 2006 = 100 from 2001 to present

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

**Table 8.4 Tourism: Selected Statistics**

PERIOD	VISITOR ARRIVALS								STOPOVER	CRUISE	AVG LENGTH OF STAY (Days)
	AIR	SEA	TOTAL	OF WHICH			FAMILY ISLANDS				
				NEW PROVIDENCE	GRAND BAHAMA						
2000	1,481,545	2,722,286	4,203,831	2,685,924	676,098	841,809	1,543,956	2,512,626	5.9		
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,780	2,551,673	5.8		
2002	1,402,894	3,003,077	4,405,971	2,583,811	635,639	1,186,521	1,513,146	2,802,112	5.8		
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	1,509,877	2,970,174	5.9		
2004	1,450,313	3,553,654	5,003,967	2,957,746	729,632	1,316,313	1,561,312	3,360,012	6.3		
2005	1,514,532	3,264,885	4,779,417	2,971,481	651,802	1,156,134	1,608,153	3,078,709	6.4		
2006	1,491,633	3,238,974	4,730,607	2,729,881	646,695	1,354,031	1,600,112	3,076,397	6.4		
2007	1,487,278	3,114,060	4,601,338	2,708,780	588,571	1,303,987	1,527,726	2,970,659	6.6		
2008	1,392,552	3,001,020	4,393,572	2,496,058	558,177	1,339,937	1,462,404	2,856,705	n.a.		
2009	1,252,393	3,392,722	4,645,115	2,677,120	578,812	1,389,183	n.a.	3,255,780	n.a.		
<b>2006</b>											
QTR. I	410,156	875,552	1,285,708	763,056	179,271	343,381	423,753	839,777	6.8		
QTR. II	449,996	860,127	1,310,123	746,084	195,434	368,605	495,583	797,684	6.3		
QTR. III	334,010	702,789	1,036,799	625,533	122,434	288,832	357,726	662,164	5.9		
QTR. IV	297,471	800,506	1,097,977	595,208	149,556	353,213	323,050	776,772	6.7		
<b>2007</b>											
QTR. I	389,650	885,110	1,274,760	738,579	164,679	371,502	400,614	854,457	n.a.		
QTR. II	410,593	743,965	1,154,558	689,518	165,012	300,028	449,973	696,715	n.a.		
QTR. III	350,293	705,728	1,056,021	641,566	140,936	273,519	363,791	660,787	n.a.		
QTR. IV	336,742	779,257	1,115,999	639,117	117,944	358,938	313,348	758,700	n.a.		
<b>2008</b>											
QTR. I	403,413	900,814	1,304,227	732,853	142,420	428,954	414,185	868,745	n.a.		
QTR. II	405,323	666,651	1,071,974	611,679	138,978	321,317	440,465	615,566	n.a.		
QTR. III	309,873	586,184	896,057	534,184	145,343	216,530	331,270	549,047	n.a.		
QTR. IV	273,943	847,371	1,121,314	617,342	131,436	373,136	276,484	823,347	n.a.		
<b>2009</b>											
QTR. I	326,569	939,541	1,266,110	696,317	142,596	427,197	n.a.	904,278	n.a.		
QTR. II	364,613	813,783	1,178,396	731,224	141,310	305,862	n.a.	773,041	n.a.		
QTR. III	283,998	724,083	1,008,081	590,427	141,154	276,500	n.a.	685,430	n.a.		
QTR. IV	277,213	915,315	1,192,528	659,152	153,752	379,624	n.a.	893,031	n.a.		
<b>2010</b>											
QTR. I	344,248	1,038,623	1,382,871	812,584	163,783	406,519	n.a.	1,016,294	n.a.		
QTR. II	367,572	956,141	1,323,713	686,078	227,393	410,242	n.a.	902,780	n.a.		

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 1995 Prices
1983	1,239,750	854,110	715.0	49.1	6.1	770.2	576.73	961.22
1984	1,278,500	907,760	740.4	54.5	6.6	801.5	579.12	922.17
1985	1,368,300	1,136,450	920.0	70.0	5.4	995.4	672.37	1,021.84
1986	1,375,220	1,495,560	1017.3	81.1	6.6	1,105.0	739.75	1,052.28
1987	1,479,855	1,434,245	1063.7	74.0	8.1	1,145.8	718.77	983.27
1988	1,474,980	1,505,143	1057.6	83.0	8.9	1,149.5	717.03	932.42
1989	1,575,070	1,644,583	1205.9	93.0	10.6	1,309.5	765.63	953.46
1990	1,561,665	1,853,897	1209.9	110.5	12.5	1,332.9	774.75	902.97
1991	1,427,035	2,019,964	1082.0	130.0	10.4	1,222.4	758.22	830.47
1992	1,398,895	2,140,383	1,132.0	102.6	8.9	1,243.5	809.21	854.50
1993	1,488,680	2,047,030	1,199.2	96.4	8.7	1,304.2	805.55	830.46
1994	1,516,035	1,805,607	1,231.1	96.0	7.0	1,334.1	812.06	825.26
1995	1,598,135	1,543,495	1,245.4	95.8	5.0	1,346.2	779.28	778.50
1996	1,633,105	1,685,668	1,291.5	101.7	4.2	1,397.5	790.82	781.45
1997	1,617,595	1,751,140	1,307.4	105.2	3.5	1,416.1	808.24	792.39
1998	1,527,707	1,729,894	1,244.4	105.5	4.1	1,354.0	814.55	783.98
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.05	880.51
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.15	960.70
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.05	886.91
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.08	948.15
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.37	924.21
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.66	931.04
2005	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.9	1,171.44	993.59
2006	1,600,112	3,076,397	1,881.2	172.0	4.1	2,057.3	1,175.68	974.78
2007	1,524,442	2,970,659	2,020.8	166.8	4.1	2,191.7	1,325.61	1,068.61

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.6 Construction: Permits Issued-Number**

Period	NEW PROVIDENCE			GRAND BAHAMA			OTHER FAMILY ISLANDS			THE BAHAMAS					
	Residential	Commercial & Industrial		Residential	Commercial & Industrial		Residential	Commercial & Industrial		Residential	Commercial & Industrial		Public	TOTAL	
		Public	TOTAL		Public	TOTAL		Public	TOTAL		Public	TOTAL			
1999	2,144	302	10	2,456	573	99	4	676	56	18	74	2,773	419	14	3,206
2000	2,029	327	10	2,366	653	141	3	797	25	20	45	2,707	488	13	3,208
2001	1,978	269	4	2,251	625	141	5	771	15	16	31	2,618	426	9	3,053
2002	1,848	232	7	2,087	607	123	5	735	128	66	194	2,583	421	12	3,016
2003	1,832	261	8	2,101	721	112	5	838	52	13	2	2,605	386	15	3,006
2004	1,937	238	16	2,191	916	214	2	1,132	27	11	38	2,880	463	18	3,361
2005	2,064	214	15	2,293	692	170	1	863	91	51	142	2,847	435	16	3,298
2006	1,846	229	11	2,086	788	142	5	935	184	36	220	2,818	407	16	3,241
2007	1,781	206	9	1,996	919	150	4	1,073	102	18	119	2,802	374	13	3,188
2008	1,800	262	4	2,066	721	152	5	878	91	22	1	2,612	436	6	3,058
<b>2005</b>															
QTR.I	380	56	2	438	189	39	--	228	--	6	--	569	101	2	672
QTR.II	498	70	--	568	135	54	--	189	--	17	--	633	141	--	774
QTR.III	667	48	5	720	211	45	--	256	34	12	--	912	105	5	1,022
QTR.IV	519	40	8	567	157	32	1	190	57	16	--	733	88	9	830
<b>2006</b>															
QTR.I	491	60	3	554	195	34	--	229	16	2	--	702	96	3	801
QTR.II	410	42	2	454	191	44	--	235	66	16	--	667	102	2	771
QTR.III	502	65	3	570	238	30	2	270	54	14	--	794	109	5	908
QTR.IV	443	62	3	508	164	34	3	201	48	4	--	655	100	6	761
<b>2007</b>															
QTR.I	458	50	5	513	266	46	--	312	80	11	--	804	107	5	916
QTR.II	438	49	--	487	233	29	--	262	11	3	--	682	81	--	763
QTR.III	435	52	2	489	253	43	3	299	1	--	--	689	95	5	788
QTR.IV	450	55	2	507	167	32	1	200	10	4	--	627	91	3	721
<b>2008</b>															
QTR.I	416	52	--	468	156	43	1	200	12	7	--	584	102	1	687
QTR.II	397	68	2	467	157	48	1	206	5	2	1	559	118	--	681
QTR.III	594	81	--	675	194	31	2	227	6	4	--	794	116	2	912
QTR.IV	393	61	2	456	214	30	1	245	68	9	--	675	100	3	778

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.



**Table 8.7 Construction: Permits Issued-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA			OTHER FAMILY ISLANDS			THE BAHAMAS					
	Residential	Commercial & Industrial		Public	Residential	Commercial & Industrial		Public	Residential	Commercial & Industrial		Public	TOTAL			
		Commercial	Industrial			Commercial	Industrial			Commercial	Industrial					
1999	277,230	197,489	9,487	484,206	77,751	17,664	4,245	99,660	8,935	53,739	--	62,673	363,916	268,892	13,731	646,539
2000	252,675	108,551	35,066	396,293	83,295	37,096	552	120,943	2,245	17,106	--	19,351	338,215	162,753	35,618	536,586
2001	355,767	102,012	6,551	464,330	88,886	183,583	5,515	277,985	660	9,056	--	9,716	445,313	294,651	12,066	752,030
2002	254,600	87,683	2,049	344,332	78,483	50,884	1,682	131,048	26,061	28,008	--	54,068	359,143	166,574	3,731	529,448
2003	250,761	79,714	2,759	333,233	86,455	9,374	180	96,009	11,009	4,944	2,450	18,402	348,224	94,032	5,389	447,644
2004	258,281	126,801	7,969	393,051	85,115	38,938	207	124,261	10,987	12,278	--	23,265	354,384	178,018	8,176	540,577
2005	301,480	50,841	17,051	369,372	78,963	23,695	20	102,678	21,752	38,625	--	60,378	402,195	113,161	17,071	532,427
2006	447,591	172,620	35,107	655,318	95,491	41,066	1,350	137,907	37,966	3,892	--	41,858	581,049	217,578	36,457	835,083
2007	366,861	128,583	3,505	498,950	143,457	65,746	134	209,337	24,971	5,611	--	30,465	535,289	199,940	3,639	738,868
2008	521,675	200,950	11,978	734,603	81,440	60,760	8,708	150,908	26,200	267,772	37	294,008	629,315	529,481	20,722	1,179,519
<b>2005</b>																
QTR. I	76,233	14,930	135	91,298	19,303	5,502	--	24,806	--	2,449	--	2,449	95,537	22,881	135	118,553
QTR. II	65,961	12,774	--	78,735	15,682	6,426	--	22,109	--	1,670	--	1,670	81,643	20,871	--	102,514
QTR. III	81,451	13,165	9,181	103,797	28,269	5,315	--	33,585	12,163	10,592	--	22,755	121,884	29,073	9,181	160,137
QTR. IV	77,835	9,971	7,735	95,541	15,707	6,452	20	22,179	9,589	23,914	--	33,503	103,131	40,337	7,755	151,223
<b>2006</b>																
QTR. I	74,706	28,446	1,633	104,785	24,062	8,797	--	32,859	2,828	100	--	2,928	101,596	37,343	1,633	140,572
QTR. II	220,560	17,437	209	238,206	20,737	6,508	--	27,245	14,482	2,517	--	16,998	255,779	26,462	209	282,449
QTR. III	71,501	35,338	2,871	109,710	30,400	5,117	720	36,237	11,536	1,007	--	12,543	113,437	41,461	3,591	158,490
QTR. IV	80,824	91,399	30,394	202,618	20,292	20,644	630	41,566	9,121	268	--	9,389	110,237	112,311	31,024	253,573
<b>2007</b>																
QTR. I	80,738	37,095	2,545	120,378	37,988	15,108	--	53,096	19,306	2,019	--	21,324	138,032	54,222	2,545	194,799
QTR. II	79,133	36,694	--	115,827	28,308	8,382	--	36,690	2,867	1,623	--	4,490	110,308	46,699	--	157,007
QTR. III	96,804	32,249	56	129,109	31,091	6,143	93	37,326	117	--	--	--	128,012	38,392	149	166,552
QTR. IV	110,186	22,545	904	133,635	46,070	36,113	41	82,224	2,681	1,969	--	4,650	158,937	60,627	945	220,510
<b>2008</b>																
QTR. I	93,805	30,427	--	124,232	17,329	7,842	2,600	27,771	7,782	2,784	--	10,566	118,916	41,053	2,600	162,569
QTR. II	210,425	65,076	11,131	286,633	18,972	14,983	1	33,956	781	252,000	37	252,818	230,179	332,059	11,169	573,407
QTR. III	124,573	43,619	--	168,192	23,185	23,224	6,102	52,510	1,109	1,635	--	2,744	148,867	68,477	6,102	223,446
QTR. IV	92,871	61,828	847	155,547	21,954	14,711	5	36,670	16,528	11,353	--	27,880	131,354	87,892	852	220,097

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.8 Construction: Starts-Number**

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1999	691	62	--	753	285	27	--	312	976	89	--	1,065
2000	676	50	1	727	300	37	--	337	976	87	1	1,064
2001	574	30	--	604	359	41	6	406	933	71	6	1,010
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
2003	943	62	3	1,008	437	39	1	477	1,380	101	4	1,485
2004	730	45	3	778	401	43	2	446	1,131	88	5	1,224
2005	890	55	--	945	373	56	--	429	1,263	111	--	1,374
2006	1,100	66	3	1,169	295	28	--	323	1,395	94	2	1,492
2007	762	54	1	817	295	34	2	331	1,057	88	2	1,148
2008	749	83	1	833	302	23	1	326	1,051	106	2	1,159
<b>2005</b>												
QTR. I	165	15	--	180	108	10	--	118	273	25	--	298
QTR. II	218	10	--	228	81	17	--	98	299	27	--	326
QTR. III	228	16	--	244	56	21	--	77	284	37	--	321
QTR. IV	279	14	--	293	128	8	--	136	407	22	--	429
<b>2006</b>												
QTR. I	310	16	1	327	63	6	--	69	373	22	--	396
QTR. II	302	20	--	322	130	16	--	146	432	36	--	468
QTR. III	259	17	2	278	55	4	--	59	314	21	2	337
QTR. IV	229	13	--	242	47	2	--	49	276	15	--	291
<b>2007</b>												
QTR. I	157	12	1	170	59	7	1	67	216	19	2	237
QTR. II	220	9	--	229	81	8	--	89	301	17	--	318
QTR. III	200	22	--	222	86	5	1	92	286	27	--	314
QTR. IV	185	11	--	196	69	14	--	83	254	25	--	279
<b>2008</b>												
QTR. I	216	25	--	241	86	8	--	94	302	33	--	335
QTR. II	155	17	--	172	60	11	--	71	215	28	--	243
QTR. III	179	14	1	194	71	1	--	72	250	15	1	266
QTR. IV	199	27	--	226	85	3	1	89	284	30	1	315

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data  
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.9 Construction: Starts-Value**

(B\$'000)

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1999	91,937	19,654	--	111,592	41,442	9,392	--	50,834	133,380	29,046	--	162,426
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	193,443
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	177,907
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753
2003	148,635	27,380	735	176,751	62,335	17,438	69	79,841	210,970	44,818	804	256,592
2004	96,900	12,115	4,123	113,138	54,194	7,156	115	61,465	151,093	19,271	4,238	174,602
2005	129,035	25,457	--	154,492	44,729	9,685	--	54,414	173,764	35,142	--	208,906
2006	165,233	28,314	9,640	203,187	43,821	7,406	--	51,227	209,054	35,719	9,640	254,414
2007	140,210	18,720	2,500	161,431	50,441	9,302	2,825	62,568	190,651	28,022	5,325	223,999
2008	341,476	61,223	10,931	413,630	49,720	14,601	6,100	70,421	391,196	75,824	17,031	484,051
<b>2005</b>												
QTR. I	26,199	6,906	--	33,104	16,176	4,004	--	20,180	42,375	10,910	--	53,284
QTR. II	35,095	4,540	--	39,635	7,564	2,510	--	10,073	42,659	7,049	--	49,708
QTR. III	31,802	10,613	--	42,415	7,281	1,046	--	8,327	39,083	11,659	--	50,742
QTR. IV	35,939	3,399	--	39,338	13,709	2,125	--	15,834	49,648	5,524	--	55,172
<b>2006</b>												
QTR. I	47,918	6,365	7,100	61,382	7,982	2,135	--	10,117	55,900	8,500	7,100	71,499
QTR. II	45,474	12,765	--	58,238	18,765	4,243	--	23,009	64,239	17,008	--	81,247
QTR. III	34,559	7,008	2,540	44,106	8,182	710	--	8,891	42,740	7,717	2,540	52,997
QTR. IV	37,283	2,177	--	39,460	8,892	318	--	9,210	46,176	2,495	--	48,670
<b>2007</b>												
QTR. I	23,876	3,219	2,500	29,595	10,062	3,591	225	13,878	33,938	6,810	2,725	43,472
QTR. II	39,777	2,499	--	42,275	15,586	624	--	16,209	55,362	3,123	--	58,485
QTR. III	39,296	10,374	--	49,670	14,133	1,279	2,600	18,012	53,429	11,653	2,600	67,683
QTR. IV	37,262	2,628	--	39,890	10,660	3,809	--	14,469	47,922	6,437	--	54,359
<b>2008</b>												
QTR. I	44,467	10,067	--	54,534	13,723	2,351	--	16,074	58,190	12,418	--	70,608
QTR. II	119,501	8,846	--	128,348	11,250	9,993	--	21,242	130,751	18,839	--	149,590
QTR. III	34,016	5,556	10,931	50,504	12,484	270	--	12,754	46,501	5,826	10,931	63,258
QTR. IV	143,491	36,754	--	180,244	12,262	1,988	6,100	20,350	155,753	38,741	6,100	200,594

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.10 Construction: Completions-Number**

Period	NEW PROVIDENCE			GRAND BAHAMA			THE BAHAMAS					
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1999	869	101	3	973	225	50	2	277	1,094	151	5	1,250
2000	1,101	85	4	1,190	246	82	1	329	1,347	167	5	1,519
2001	1,205	96	4	1,305	325	76	--	401	1,530	172	4	1,706
2002	1,080	97	2	1,179	343	77	3	423	1,423	174	5	1,602
2003	1,044	95	2	1,141	394	82	15	491	1,438	177	17	1,632
2004	911	99	1	1,011	414	79	--	493	1,325	178	1	1,504
2005	1,132	77	3	1,212	382	77	1	460	1,514	154	4	1,672
2006	1,237	87	2	1,326	471	70	2	543	1,708	157	4	1,869
2007	1,145	94	1	1,240	500	73	7	580	1,645	167	8	1,820
2008	1,071	92	--	1,163	491	87	4	582	1,562	179	4	1,745
<b>2005</b>												
QTR. I	175	11	--	186	77	17	--	94	252	28	--	280
QTR. II	259	19	2	280	92	26	--	118	351	45	2	398
QTR. III	326	28	1	355	98	16	1	115	424	44	2	470
QTR. IV	372	19	--	391	115	18	--	133	487	37	--	524
<b>2006</b>												
QTR. I	342	22	1	365	100	19	2	121	442	41	3	486
QTR. II	372	22	--	394	104	12	--	116	476	34	--	510
QTR. III	232	18	1	251	120	24	--	144	352	42	1	395
QTR. IV	291	25	--	316	147	15	--	162	438	40	--	478
<b>2007</b>												
QTR. I	261	19	1	281	131	22	1	154	392	41	2	435
QTR. II	258	19	--	277	95	15	1	111	353	34	1	388
QTR. III	281	26	--	307	134	12	4	150	415	38	4	457
QTR. IV	345	30	--	375	140	24	1	165	485	54	1	540
<b>2008</b>												
QTR. I	245	28	--	273	104	21	1	126	349	49	1	399
QTR. II	248	24	--	272	115	14	1	130	363	38	1	402
QTR. III	274	19	--	293	115	17	--	132	389	36	--	425
QTR. IV	304	21	--	325	157	35	2	194	461	56	2	519

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.  
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.11 Construction: Completions-Value**

(B\$'000)

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL
		Industrial	Public			Public	Public			Public	Public	
1999	114,009	38,096	6,298	158,402	29,324	55,756	4,200	89,279	143,332	93,852	10,498	247,682
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957
2002	173,251	54,229	3,025	230,506	47,691	24,889	1,667	74,247	220,943	79,118	4,692	304,752
2003	147,409	29,258	15,682	192,349	50,526	18,222	4,901	73,650	197,935	47,481	20,583	265,999
2004	144,983	38,250	24	183,256	48,480	39,152	--	87,632	193,463	77,402	24	270,888
2005	178,856	77,905	2,588	259,349	47,180	7,774	5	54,960	226,036	85,680	2,593	314,309
2006	167,109	28,143	2,670	197,922	54,485	21,600	200	76,285	221,593	49,743	2,870	274,207
2007	192,145	40,040	2,500	234,685	62,857	32,911	759	96,528	255,003	72,951	3,259	331,213
2008	285,616	48,205	--	333,821	73,556	19,190	3,021	95,766	359,172	67,395	3,021	429,587
<b>2005</b>												
QTR. I	28,418	19,792	--	48,210	9,401	2,047	--	11,448	37,819	21,839	--	59,658
QTR. II	36,368	45,914	2,450	84,732	9,488	926	--	10,414	45,856	46,840	2,450	95,146
QTR. III	53,122	6,627	138	59,886	12,849	992	5	13,847	65,971	7,619	143	73,733
QTR. IV	60,947	5,574	--	66,521	15,442	3,809	--	19,251	76,389	9,382	--	85,772
<b>2006</b>												
QTR. I	42,569	5,858	270	48,698	11,327	6,078	200	17,605	53,896	11,936	470	66,303
QTR. II	45,430	8,162	--	53,592	14,211	5,210	--	19,421	59,641	13,372	--	73,013
QTR. III	35,617	7,159	2,400	45,176	12,783	6,780	--	19,563	48,400	13,939	2,400	64,739
QTR. IV	43,492	6,964	--	50,455	16,164	3,533	--	19,696	59,656	10,496	--	70,152
<b>2007</b>												
QTR. I	50,015	5,347	2,500	57,863	13,831	10,936	180	24,946	63,846	16,283	2,680	82,809
QTR. II	40,673	10,406	--	51,079	13,118	2,636	20	15,773	53,791	13,042	20	66,853
QTR. III	44,684	13,942	--	58,626	18,595	6,781	543	25,919	63,279	20,723	543	84,545
QTR. IV	56,773	10,344	--	67,117	17,314	12,559	16	29,889	74,087	22,903	16	97,006
<b>2008</b>												
QTR. I	43,424	12,460	--	55,884	15,794	5,817	20	21,631	59,217	18,277	20	77,515
QTR. II	52,302	5,763	--	58,065	16,566	2,705	1	19,272	68,868	8,468	1	77,337
QTR. III	135,132	7,402	--	142,534	16,457	2,310	--	18,767	151,589	9,713	--	161,301
QTR. IV	54,759	22,580	--	77,338	24,739	8,357	3,000	36,096	79,498	30,937	3,000	113,435

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.  
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.12 Residential Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION						EXISTING DWELLINGS						REHABILITATION & ADDITIONS						T O T A L					
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row					
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.				
2000	1,060	99,775	238	22,051	560	40,715	86	12,552	40	4,412	11	1,431	1,660	144,902	335	36,034								
2001	813	79,108	204	19,307	425	32,011	93	11,137	57	7,262	9	1,018	1,295	118,381	306	31,462								
2002	655	63,530	153	14,736	595	44,487	47	5,989	57	6,776	11	781	1,307	114,793	211	21,506								
2003	688	58,669	103	7,730	314	31,591	41	5,061	28	3,911	6	720	1,030	94,171	150	13,511								
2004	894	93,909	208	24,739	381	40,980	58	7,476	35	4,562	13	1,529	1,310	139,451	279	33,744								
2005	1,428	162,099	233	32,235	624	59,431	111	14,762	140	16,898	28	3,238	2,192	238,428	372	50,235								
2006	1,137	136,926	203	28,837	525	66,642	203	33,173	37	2,915	22	3,284	1,699	206,483	428	65,294								
2007	684	78,742	252	38,375	677	83,607	171	31,014	24	2,450	5	582	1,385	164,799	428	69,971								
2008	958	136,193	271	49,201	955	116,219	255	40,288	40	5,988	17	4,204	1,953	258,400	543	93,693								
2009	879	116,753	230	43,556	776	103,889	169	31,334	52	12,423	12	2,355	1,707	233,065	411	77,245								
<b>2007</b>																								
QTR. I	174	17,423	66	9,599	159	21,358	54	10,623	5	556	2	282	338	39,337	122	20,504								
QTR. II	191	23,418	44	7,275	170	18,901	40	7,428	8	707	2	39	369	43,026	86	14,742								
QTR. III	156	18,259	72	10,446	176	19,599	31	4,975	6	551	--	--	338	38,409	103	15,421								
QTR. IV	163	19,642	70	11,055	172	23,749	46	7,988	5	636	1	261	340	44,027	117	19,304								
<b>2008</b>																								
QTR. I	227	32,422	63	11,974	224	28,169	50	8,736	6	944	4	1,316	457	61,535	117	22,026								
QTR. II	256	39,884	53	9,878	217	28,385	85	11,294	8	1,423	4	1,457	481	69,692	142	22,629								
QTR. III	264	37,056	84	14,156	285	32,588	65	10,876	16	2,185	8	1,311	565	71,829	157	26,343								
QTR. IV	211	26,831	71	13,193	229	27,077	55	9,382	10	1,436	1	120	450	55,344	127	22,695								
<b>2009</b>																								
QTR. I	253	34,390	78	14,836	195	24,381	48	8,195	21	2,715	9	1,760	469	61,486	135	24,791								
QTR. II	259	33,253	64	13,128	192	29,149	43	8,138	6	7,180	1	261	457	69,582	108	21,527								
QTR. III	176	23,803	44	7,380	201	24,506	41	7,733	5	1,145	--	--	382	49,454	85	15,113								
QTR. IV	191	25,307	44	8,212	188	25,853	37	7,268	20	1,383	2	334	399	52,543	83	15,814								
<b>2010</b>																								
QTR. I	278	23,764	40	7,650	171	21,829	34	6,262	13	2,157	--	--	462	47,750	74	13,912								
QTR. II	193	27,162	49	9,508	162	23,587	20	3,044	29	1,761	2	371	384	52,510	71	12,923								

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup>See note to table

**Table 8.13 Commercial Mortgage Commitments: No. and Value<sup>1</sup>**

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
	(Num./B\$'000)							
2000	61	21,408	31	8,368	9	2,037	101	31,813
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
2003	92	19,896	19	3,735	2	517	113	24,148
2004	12	3,476	25	9,526	13	2,775	50	15,777
2005	41	12,743	45	27,112	13	1,899	99	41,754
2006	51	8,353	113	40,542	1	8	165	48,903
2007	79	12,798	108	32,603	7	276	194	45,677
2008	123	28,802	133	42,635	7	1,884	263	73,321
2009	39	8,905	69	30,167	--	--	108	39,072
<b>2007</b>								
QTR. I	11	2,445	22	7,171	--	--	33	9,616
QTR. II	13	2,549	22	7,189	2	1	37	9,739
QTR. III	13	2,549	22	7,039	2	8	37	9,596
QTR. IV	42	5,255	42	11,204	3	267	87	16,726
<b>2008</b>								
QTR. I	12	2,445	22	8,317	--	--	34	10,762
QTR. II	87	21,364	67	17,540	7	1,884	161	40,788
QTR. III	13	2,548	23	8,461	--	--	36	11,009
QTR. IV	11	2,445	21	8,317	--	--	32	10,762
<b>2009</b>								
QTR. I	10	2,093	19	7,608	--	--	29	9,701
QTR. II	10	2,260	17	7,464	--	--	27	9,724
QTR. III	10	2,434	17	7,631	--	--	27	10,065
QTR. IV	9	2,118	16	7,464	--	--	25	9,582
<b>2010</b>								
QTR. I	--	--	--	--	--	--	--	--
QTR. II	2	651	4	1,906	--	--	6	2,557

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

<sup>1</sup>See note to table

**Table 8.14 Residential Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2000	3.7	17.4	54.7	80.8	80.2	45.0	15.5	2.4	0.3	100.0
2001	3.2	17.3	64.5	84.8	80.5	35.3	12.0	2.2	0.2	100.0
2002	1.3	16.6	51.5	87.6	81.5	48.4	11.1	1.9	0.1	100.0
2003	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
2007	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
2008	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
2009	1.3	8.9	11.5	88.4	90.4	88.0	10.3	0.7	0.5	100.0
<b><u>2007</u></b>										
QTR. I	1.2	9.2	35.4	89.5	89.7	64.3	9.3	1.1	0.3	100.0
QTR. II	1.2	9.0	35.5	89.8	89.9	64.2	9.0	1.1	0.3	100.0
QTR. III	1.2	8.7	33.1	90.1	90.3	66.5	8.7	1.0	0.4	100.0
QTR. IV	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
<b><u>2008</u></b>										
QTR. I	1.1	8.6	29.4	90.8	90.4	70.3	8.1	1.0	0.3	100.0
QTR. II	1.1	8.2	29.4	90.8	90.8	70.3	8.1	1.0	0.3	100.0
QTR. III	1.2	8.0	30.3	90.9	91.1	69.4	7.9	0.9	0.3	100.0
QTR. IV	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
<b><u>2009</u></b>										
QTR. I	1.3	9.3	10.6	88.0	90.7	89.4	10.7	--	--	100.0
QTR. II	1.2	9.2	10.2	88.5	90.4	89.5	10.3	0.4	0.3	100.0
QTR. III	1.3	9.0	11.0	88.8	90.2	88.6	9.9	0.8	0.4	100.0
QTR. IV	1.3	8.9	11.5	88.4	90.4	88.0	10.3	0.7	0.5	100.0
<b><u>2010</u></b>										
QTR. I	1.3	8.9	11.9	90.0	90.1	88.1	8.7	1.0	--	100.0
QTR. II	1.3	8.8	13.4	88.3	90.3	86.6	10.4	0.9	--	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.



**Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES				DOMESTIC BANKS				TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	Existing Structures	Rehabilitation & Additions	
2000	19.6	29.8	53.9	80.4	70.2	46.1			100.0
2001	16.8	30.0	58.9	83.2	70.0	41.1			100.0
2002	16.3	33.4	57.3	83.7	66.6	42.7			100.0
2003	11.9	48.2	69.0	88.1	51.8	31.0			100.0
2004	13.1	40.5	69.9	86.9	59.5	30.1			100.0
2005	10.7	33.7	72.0	89.3	66.3	28.0			100.0
2006	8.9	28.7	56.4	91.1	71.3	43.6			100.0
2007	7.5	29.0	56.0	92.5	71.0	44.0			100.0
2008	6.3	26.7	72.7	93.7	73.3	27.3			100.0
2009	5.8	28.2	51.8	94.2	71.8	48.2			100.0
<b>2007</b>									
QTR. I	9.1	29.7	56.1	90.9	70.3	43.9			100.0
QTR. II	8.8	29.0	55.8	91.2	71.0	44.2			100.0
QTR. III	8.0	28.4	55.5	92.0	71.6	44.5			100.0
QTR. IV	7.5	29.0	56.0	92.5	71.0	44.0			100.0
<b>2008</b>									
QTR. I	7.6	29.1	56.1	92.4	70.9	43.9			100.0
QTR. II	8.4	27.2	75.5	91.6	72.8	24.5			100.0
QTR. III	6.5	27.4	76.8	93.5	72.6	23.2			100.0
QTR. IV	6.3	26.7	72.7	93.7	73.3	27.3			100.0
<b>2009</b>									
QTR. I	5.7	28.6	57.5	94.3	71.4	42.5			100.0
QTR. II	5.9	29.0	52.3	94.1	71.0	47.7			100.0
QTR. III	5.9	28.8	47.7	94.1	71.2	52.3			100.0
QTR. IV	5.8	28.2	51.8	94.2	71.8	48.2			100.0
<b>2010</b>									
QTR. I	5.8	28.2	52.5	94.2	71.8	47.5			100.0
QTR. II	6.5	27.5	51.8	93.5	72.5	48.2			100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

Period	Total Mortgages Outstanding (B\$ Millions)										Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL					RESIDENTIAL					Comm.	Res.	Comm.	Res.	Comm.	Res.		
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL	Comm.	Res.	Comm.							Res.	
2000	156.3	49.5	205.8	826.1	128.7	89.4	1,044.2	31.8	148.4	70.4	76.4	9.8	9.4	4,292	947			
2001	150.1	46.0	196.1	975.8	138.1	86.4	1,200.3	20.1	141.3	65.0	75.3	9.8	9.0	3,117	1,149			
2002	151.5	43.7	195.2	1,127.6	140.8	86.6	1,355.0	19.6	261.7	65.4	74.0	9.6	8.9	3,185	1,038			
2003	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	14.4	287.0	66.8	72.3	9.6	9.0	2,785	1,142			
2004	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	24.7	299.3	69.3	74.7	9.6	8.8	3,706	1,198			
2005	144.5	39.9	184.4	1,736.7	145.6	111.2	1,975.0	41.5	454.8	68.9	75.8	9.2	8.4	4,292	1,147			
2006	177.2	38.1	215.3	2,022.7	148.5	125.5	2,296.7	64.8	543.1	74.2	79.4	8.9	8.3	3,866	1,020			
2007	192.5	37.2	229.7	2,313.8	151.7	138.4	2,603.8	47.4	496.6	71.6	80.6	9.0	8.6	4,103	1,295			
2008	182.1	35.3	217.4	2,523.7	156.2	149.2	2,829.1	59.6	545.0	67.5	80.0	8.6	8.5	6,069	1,096			
2009	182.7	34.8	217.5	2,651.7	159.5	155.5	2,966.7	45.6	396.4	69.9	79.9	8.8	8.4	7,902	1,113			
<b>2007</b>																		
QTR. I	170.9	38.0	208.9	2,089.9	148.3	128.1	2,366.2	7.7	126.1	65.8	79.7	9.0	8.5	4,006	1,012			
QTR. II	173.4	37.0	210.3	2,155.0	148.9	131.0	2,434.8	9.0	118.8	75.6	79.9	9.1	8.8	4,874	1,588			
QTR. III	199.4	36.5	235.9	2,230.3	144.3	131.9	2,506.5	19.8	128.7	73.6	81.4	8.8	8.6	3,386	1,610			
QTR. IV	192.5	37.2	229.7	2,313.8	151.7	138.4	2,603.8	10.8	122.9	71.2	81.2	9.0	8.4	4,148	970			
<b>2008</b>																		
QTR. I	190.5	37.1	227.6	2,367.1	152.4	140.6	2,660.1	14.8	132.3	67.8	76.8	8.8	8.6	4,735	1,218			
QTR. II	187.1	39.3	226.4	2,431.5	153.1	143.4	2,728.0	15.5	137.4	77.3	82.4	8.8	8.5	5,415	975			
QTR. III	181.3	36.0	217.3	2,484.9	154.3	146.1	2,785.2	16.6	145.4	55.7	78.9	7.5	8.5	6,959	1,046			
QTR. IV	182.1	35.3	217.4	2,523.7	156.2	149.2	2,829.1	12.7	129.9	69.3	81.7	9.1	8.5	7,165	1,144			
<b>2009</b>																		
QTR. I	181.9	35.0	216.9	2,559.2	156.7	147.6	2,863.5	12.1	107.8	63.5	79.6	8.8	8.5	7,054	1,100			
QTR. II	179.0	35.1	214.1	2,586.8	157.5	147.7	2,892.0	12.9	97.9	75.0	78.6	8.8	8.4	8,781	1,012			
QTR. III	182.3	35.0	217.3	2,621.6	158.4	149.0	2,929.0	10.6	98.0	72.6	80.7	8.8	8.4	8,946	1,076			
QTR. IV	182.7	34.8	217.5	2,651.7	159.5	155.5	2,966.7	10.0	92.7	68.5	80.5	8.9	8.4	6,825	1,263			
<b>2010</b>																		
QTR. I	180.4	34.7	215.1	2,641.2	159.5	133.2	2,933.9	8.6	75.8	58.9	79.2	8.9	8.4	6,975	1,427			
QTR. II	171.7	34.5	206.2	2,641.9	160.1	156.0	2,958.0	9.6	66.2	68.8	80.8	8.9	8.4	2,521	1,217			

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

**Table 8.17 Generation and Sale of Electricity**  
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,925,527	786,216	859,728	10,654	1,656,598
2004	1,909,662	779,002	867,911	9,535	1,656,448
2005	2,015,319	885,693	956,941	10,572	1,853,206
2006	2,050,620	816,577	912,619	11,463	1,740,659
2007	2,175,759	851,869	990,826	11,738	1,854,434
2008	2,181,282	847,892	1,033,291	11,966	1,893,149
2009	2,068,704	788,717	987,406	12,358	1,785,371
<b>2004</b>					
QTR. I	422,052	163,214	189,491	2,695	355,400
QTR. II	499,275	188,804	220,038	2,703	411,545
QTR. III	540,553	246,248	253,298	2,712	502,258
QTR. IV	447,782	180,736	205,084	1,425	387,245
<b>2005</b>					
QTR. I	407,283	156,366	189,308	2,322	347,996
QTR. II	503,334	189,501	249,797	2,794	442,092
QTR. III	616,895	263,994	276,419	2,717	543,130
QTR. IV	487,807	275,832	241,417	2,739	519,988
<b>2006</b>					
QTR. I	427,911	167,224	203,378	2,787	373,389
QTR. II	523,265	192,809	220,458	2,895	416,162
QTR. III	597,242	254,559	254,282	2,868	511,709
QTR. IV	502,202	201,985	234,501	2,913	439,399
<b>2007</b>					
QTR. I	465,953	177,432	210,174	2,895	390,501
QTR. II	546,532	178,289	219,551	2,916	400,756
QTR. III	634,648	267,029	290,085	2,923	560,037
QTR. IV	528,626	229,119	271,016	3,004	503,140
<b>2008e</b>					
QTR. I	465,939	177,166	219,745	2,949	399,860
QTR. II	557,100	200,981	256,962	3,013	460,955
QTR. III	635,614	252,735	290,828	2,991	546,554
QTR. IV	522,630	217,010	265,757	3,013	485,779
<b>2009e</b>					
QTR. I	454,889	165,417	214,597	3,047	383,061
QTR. II	548,560	201,536	249,083	3,086	453,705
QTR. III	635,938	261,864	289,441	3,115	554,420
QTR. IV	429,316	159,900	234,286	3,110	394,185

SOURCE: The Bahamas Electricity Corporation and The Freeport Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.

e = quarterly estimates

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	U N I T	2002	2003	2004	2005	2006	2007	2008	2009
Nonoil Exports (f.o.b.)	B\$000	298,198	340,351	363,565	388,082	454,418	502,488	560,008	465,743
Nonoil Imports (c.i.f.)	B\$000	1,600,835	1,616,895	1,690,140	2,059,318	2,379,025	2,488,023	2,354,064	2,141,833
Average Retail Price Index	Oct./Nov. 1995=100	110.46	113.80	115.14	117.39	119.54	122.52	128.02	130.70
Total Tourist Arrivals	('000)	4,406	4,594	5,004	4,779	4,731	4,601	4,394	4,645
Value of Construction Permits	B\$000	529,448	447,644	540,577	532,427	835,083	738,867	1,179,519	n.a
Value of Construction Starts*	B\$000	275,753	256,592	174,602	208,906	254,414	223,999	484,051	n.a
Value of Construction Completions*	B\$000	304,752	265,999	270,888	314,309	274,207	331,212	429,587	n.a
Government Revenue (Calendar Year) <sup>p</sup>	B\$000	888,922	900,876	960,178	1,119,513	1,292,280	1,331,751	1,435,721	1,331,808
Government Revenue (Fiscal Year: Jul-Jun) <sup>p</sup>	B\$000	856,838	901,791	943,760	1,039,376	1,221,454	1,338,172	1,424,108	1,324,218
Government Expenditure (Calendar Year) <sup>p</sup>	B\$000	1,023,246	1,109,499	1,157,237	1,282,009	1,387,619	1,553,858	1,622,354	1,734,133
Government Expenditure (Fiscal Year: Jul-Jun) <sup>p</sup>	B\$000	1,027,771	1,089,407	1,110,139	1,214,903	1,327,417	1,520,992	1,574,954	1,685,529
Government (Direct Charge) <sup>p</sup>	B\$000	1,801,519	1,936,152	2,097,908	2,235,224	2,386,263	2,636,029	2,766,601	3,319,815
Average Treasury Bill Discount Rate	%	2.26	1.57	0.32	0.35	3.00	3.04	2.92	2.81
Money Supply (M1)	B\$000	817,676	907,394	1,134,443	1,247,567	1,251,122	1,300,255	1,274,515	1,283,574
Money Supply (M2)	B\$000	3,744,569	3,902,044	4,324,635	4,686,029	4,985,945	5,437,190	5,722,674	5,800,392
Money Supply (M3)	B\$000	3,836,154	4,003,300	4,421,512	4,830,176	5,145,086	5,637,263	5,924,026	6,032,287
Bank Credit (all currencies)	B\$000	4,955,289	4,973,950	5,227,212	5,899,479	6,742,873	7,434,297	7,909,113	8,039,664
Bank Deposits (all currencies)	B\$000	3,742,943	3,915,094	4,250,242	4,697,188	5,033,546	5,508,185	5,842,151	5,960,672

SOURCE: Data compiled from various tables in the Digest.

NOTE: \* Excludes Family Islands' Statistics.

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2008				2009				2010	
		QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	
		Non-Oil Exports (f.o.b.)	B\$000	150,634	147,321	135,233	99,114	108,496	111,463	146,671	89,034
Non-Oil Imports (c.i.f.)	B\$000	570,663	580,752	605,841	515,580	532,342	520,925	572,986	470,455	518,033	
Average Retail Price Index	Oct/Nov 1995=100	127.76	129.81	130.07	130.02	130.42	130.91	131.44	131.19	n.a.	
Total Tourist Arrivals	(000)	1,072	896	1,121	1,266	1,178	1,008	1,193	1,383	1,324	
Value of Construction Permits	B\$000	573,407	223,446	220,097	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Value of Construction Starts*	B\$000	149,590	63,258	200,594	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Value of Construction Completions*	B\$000	77,337	161,301	113,435	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Government Revenue <sup>P+</sup>	B\$000	439,242	314,336	306,927	310,886	392,069	267,761	361,094	322,030	204,075	
Government Expenditure <sup>P+</sup>	B\$000	480,842	374,762	381,762	399,085	529,919	368,550	437,321	398,870	277,222	
Government Debt (Direct Charge) <sup>P</sup>	B\$000	2,679,175	2,766,856	2,766,601	2,947,408	3,084,771	3,239,590	3,320,334	3,303,414	3,392,842	
Average Treasury Bill Discount Rate <sup>R</sup>	%	3.07	2.74	2.92	2.66	2.99	2.37	2.81	2.39	2.77	
Money Supply (M1)	B\$000	1,305,732	1,320,177	1,306,743	1,336,351	1,285,215	1,277,859	1,283,574	1,274,832	1,374,665	
Money Supply (M2)	B\$000	5,645,112	5,708,174	5,781,182	5,819,567	5,806,197	5,791,702	5,800,392	5,890,016	6,028,634	
Money Supply (M3)	B\$000	5,859,249	5,921,391	5,990,274	6,028,713	6,019,889	6,036,345	6,032,287	6,127,460	6,257,278	
Bank Credit (all currencies) <sup>1</sup>	B\$000	7,506,280	7,685,502	7,909,113	7,933,783	7,964,203	8,174,415	8,039,664	8,118,410	8,223,132	
Bank Deposits (all currencies) <sup>1</sup>	B\$000	5,762,896	5,859,257	5,842,151	5,955,475	5,962,654	5,990,189	5,960,672	6,065,893	6,199,265	

SOURCE: Data compiled from various tables in the Digest.

<sup>1</sup> See Notes to table

<sup>+</sup> QTR. II 2010 contains data for April and May only.

\* Excludes Family Islands Statistics.

## NOTES TO TABLES

### SECTION 1 MONETARY AUTHORITY

#### Table 1.1 Central Bank of The Bahamas: Assets

**Balances With Foreign Banks:** are deposits of the Central Bank held with foreign banks.

**Foreign Securities:** are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

**IMF Reserve Tranche:** represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

**Special Drawing Rights (SDRs):** are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

**Claims on Central Government:** comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

#### Table 1.2 Central Bank of The Bahamas: Liabilities

**Currency in Circulation:** is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

**Demand Liabilities to Bankers:** comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

**Deposit Liabilities to Others:** include total balances held for the public corporations and international organizations such as the IMF.

#### Table 1.4 Central Bank of The Bahamas: Notes in Circulation

**Sterling notes:** were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

#### Table 1.5 Central Bank of The Bahamas: Coins in Circulation

**Gold Coins:** in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

## SECTION 2 BANKING SYSTEM

*As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.*

### Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

**Net Foreign Assets:** are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

**Domestic Credit to Government (net):** is all claims on Central Government net of deposit liabilities held for Government.

**Domestic Credit to Rest of Public Sector:** represents all claims on public non-financial corporations and public financial institutions.

**Currency in Active Circulation:** is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

**Demand Deposits for Commercial Banks and Other Local Financial Institutions:** are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

**Central Bank Demand Deposits:** only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

**Savings and Fixed Deposits:** exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

**Foreign Currency Deposits:** comprise all foreign currency deposits (demand, savings and fixed) of residents.

**Other Items (net):** include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

### Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

### Table 2.5 Summary of Domestic Assets of the Banking System

**Till Cash:** is holdings of Bahamian dollar notes and coins in vault.

**Treasury Bills:** are recorded at cost.

**Balance with Central Bank:** See notes to Table 1.2.

**Other Assets:** include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

**Table 2.6 Summary of Domestic Liabilities of the Banking System**

**Resident Deposits:** include balances in both Bahamian dollars and foreign currency.

**Other Demand, Savings and Fixed Deposits:** include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Net Foreign Assets:** are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

**Table 2.7 Summary of Foreign Assets of the Banking System**

**Table 2.8 Summary of Foreign Liabilities of the Banking System**

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

**Table 2.9 Bank Deposits by Depositors (All Currencies)**

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

**Other:** includes deposits of charitable and non-profit organizations and pension funds.

**Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity**

See notes to Table 2.16.

**Table 2.16 Distribution of Bank Credit: All Currencies**

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There



are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

**Table 2.19 Summary of Bank Consumer Credit**

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

**Table 2.23 Summary of Bank Liquidity**

**A. Primary Reserves**

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

**Required Deposit Balance:** is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

**Average Till Cash:** is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

**Average Balance with the Central Bank:** is the average of the daily balances for the month.

**B. Liquid Assets**

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

**Minimum Required Liquid Assets:** represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

**Eligible Liquid Assets:** include notes and coins, government securities, and other specified assets.

**Notes and Coins:** are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

**Government Registered Stocks:** include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

**Specified Assets:** are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

**Net Interbank Demand/Call Deposit:** is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

#### Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

**Savings and Loans:** are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.28.

**Commercial Banks:** See notes to Table 2.28.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

**Average Domestic Assets:** represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

**Return on Assets Ratio:** is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

**Net Interest Margin:** represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

**Gross Earnings Margin:** represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

**Net Income:** represents the difference between gross income and gross expense.

**Effective Bahamian Dollar Interest Rate Spread:** measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

**Table 2.25 Banking System: Foreign Exchange Transactions**

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

**Table 2.26 Banking System: Clearings**

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

**Table 2.27 Real Time Gross Settlement (RTGS) Transactions**

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

**Customer Payments:** payments made by clearing banks on behalf of their customers.

**Interbank Payments - Gross Settlements:** total payments made by clearing banks among themselves.

**Interbank Payments - Retail Cheque Clearing (net):** net settlement of retail cheques conducted via the Central Bank of The Bahamas.

**Interbank Payments – Central Bank:** transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

**Other Credits:** Central Bank transfers to clearing banks on behalf of its customers.

**Other Debits:** Debits made by Central Bank to its customers' accounts.

**Table 2.28 Banks and Trust Companies Licensed in The Bahamas**

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

**Authorized Dealer:** is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

**Authorized Agent:** is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

**Public Licensee:** is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

**Resident:** status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

**Nonresident:** designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

**Restricted:** banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

**Nonactive:** companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

**Nominee Trust Licensee:** A Nominee Trust licence restricts the services that may be offered by a licensee to the provision of nominee services only. Such services are defined to include the holding of securities and other assets in the licensee's name and the provision of corporate directors and officers on behalf of its parent company's clients.

**Commercial Banks:** are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2005, the following banks were classified as commercial banks: Bank of The Bahamas, Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank Bahamas Ltd, Finance Corporation of The Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, Royal Bank of Canada and Scotiabank (Bahamas) Limited.

**Other Local Financial Institutions:** are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-December, 2008, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust, Canadian Imperial Bank of Commerce Trust, Cititrust (Bahamas) Ltd., Fidelity Merchant Bank & Trust Limited, JP Morgan Chase, Latin American Investment Bank, Pictet Overseas Trust Corp.Ltd., Royal Bank of Canada Trust, S.G. Hambros Bank & Trust (Bahamas) Limited and UBS Trustees (Bahamas)Limited.

### SECTION 3 OTHER FINANCIAL INSTITUTIONS

#### Table 3.1 Bahamas Development Bank: Assets

**Due from Commercial Banks:** Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

**Other Assets:** include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

#### Table 3.2 Bahamas Development Bank: Liabilities

**Due to National Insurance Board:** represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Caribbean Development Bank:** represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Other Financial Institutions Outside The Bahamas:** represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit**

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

**SECTION 4 INTEREST RATES**

**Table 4.1 Selected Interest Rates**

**Bank Rate:** is the interest rate at which banks borrow from the Central Bank.

**Average Tender Rate (ATR):** is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

**Average Treasury Bill Discount Rate (ADR):** represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula:  $ADR = 100 \% \text{ less } ATR \times 4$ .

**Table 4.2 Loan Rates of the Banking System**

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

**Table 4.3 Deposit Rates of the Banking System**

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

**Table 4.4 Comparative Treasury Bill Rates and Bank Rates**

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

## SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions. In cases where Government Accounts have been audited, provisional data shown in Tables 5.1 through 5.6 reflect those audited positions. The Treasury Accounts cease to become provisional once the audited accounts have been tabled in the House of Assembly.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

### Table 5.1 Central Government: Operations and Financing

**Net Lending:** consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

**Deficit/Surplus:** is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

**Domestic Borrowing:** comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

**Foreign Borrowing:** comprises borrowing from nonresident sources in foreign currencies.

**Other Financing:** is inclusive of Government's short-term borrowing from the banking system.

**Debt Repayment:** comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

**Cash Balance Change:** shows the increase or decrease in Government's deposits with the domestic banking system.

**Changes in Short-term advances:** shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

**Other:** reflects the net of changes in float of cheques outstanding and a residual financing item.

**Table 5.2 Central Government: Current Revenue**

**Tax Revenue**

**Selective Taxes on Services:** include casino, hotel occupancy, and security taxes.

**Business and Professional Licence:** includes fees for insurance companies, banks/trust companies and the business licence fees.

**Other taxes:** include casino application fees, insurance premium taxes, and immovable property fees.

**Non tax Revenue**

**Other Sources:** include revenue from rental of government properties and interest dividends and profits.

**Fines, forfeits and Administrative Fees:** include driver licence fees and other service charges.

**Other:** includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

**SECTION 6 PUBLIC DEBT**

All data are in respect of disbursed debt only.

**Table 6.1 Central Government: National Debt**

**Direct Charge:** is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

**External Debt:** comprises that portion of the debt owed to nonresidents in foreign currencies.

**Internal Debt:** comprises debt owed to residents in foreign currencies and Bahamian dollars.

**Total Foreign Currency Debt:** includes all external and foreign currency internal debt.

**Contingent Liabilities:** are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

**Table 6.2 Central Government: Treasury Bill**

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

**Table 6.3 Central Government: Long-term Securities**

**Table 6.4 Central Government: Long-term Securities by Maturity**

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

**Table 6.5 Public Corporations: Debt Operations**

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

This table shows the changes in the foreign currency debt of Government and public corporations. Data are reported net of intra-public sector financing activities.

**Debt Service Ratio:** is calculated as total debt service as a percentage of exports of goods and non-factor services.

**SECTION 7 INTERNATIONAL TRADE AND PAYMENTS**

**Table 7.1 Balance of Payments**

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

**Interest, Dividends and Profits:** data for banks exclude transactions relative to offshore activities.

**Import and Export:** data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

**Travel:** debit is based on Exchange Control approvals for purchases of foreign currency.



For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

**Table 7.2 External Trade**

**Other Merchandise Imports:** exclude bullion and specie and include parcel mail, insurance and freight.

**Table 7.3 Export by Commodity Group**

**Exports:** are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

**Table 7.4 Imports by Commodity Group**

**Imports:** are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

**Table 7.5 Non-oil Exports by Country and Region**

**Table 7.6 Non-oil Imports by Country and Region**

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

**Table 7.7 Composition of Domestic Exports**

Table shows those products which are produced locally and exported.

**SECTION 8 GENERAL STATISTICS**

**Table 8.1 Retail Price Index: Average for the Period**

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

**Table 8.3 Comparative Retail Price Index**

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

**Table 8.4 Tourism: Selected Statistics**

**Average Length of Stay:** is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

**Stopover:** is a visitor who stays in excess of 24 hours and requires accommodations.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

**Average Expenditure Per Visit:** is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

**Total visitor expenditure:** is inclusive of spending by day visitors.

**Table 8.6  
thru 8.11 Construction**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

**Starts and completions:** Only include data for New Providence and Grand Bahama.

**Table 8.12 Residential Mortgage Commitments: No. and Value**

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

**Row:** buildings refer to owner-occupied property consisting of no more than four units.

**Table 8.13 Commercial Mortgage Commitments: No. and Value**

See notes to Table 8.12.

**Commercial Mortgage Loan Commitments:** are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

See notes to Table 8.12.

**Average Loan Value/Cost Ratio:** is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

**Table 8.17 Generation and Sale of Electricity**

Data since 1978 cover all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

**Bank Credit (All Currencies):** comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

**Bank Deposits (All Currencies):** comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.