

# Quarterly Statistical Digest

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## GENERAL NOTES

The following symbols and conventions are used:

- |    |       |                     |
|----|-------|---------------------|
| 1. | n.a.  | Not Available       |
| 2. | p     | Provisional Data    |
| 3. | --    | Nil                 |
| 4. | B\$   | Bahamian Dollars    |
| 5. | F/C   | Foreign Currency    |
| 6. | *     | See notes to tables |
| 7. | YTD   | Year to date        |
| 8. | . . . | Not Specified       |
| 9. | R     | Revised Data        |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

### ***Acknowledgement***

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from the Ministry of Finance, the Ministry of Agriculture, the Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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**Table 1.1 Central Bank of The Bahamas: Assets**

(B\$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
2003	183,720	291,305	9,282	17	484,324	--	43,781	71,019	7,247	22,761	629,132
2004	311,069	347,001	9,723	30	667,823	--	78,516	71,019	8,563	25,422	851,343
2005	145,399	424,440	8,948	9	578,796	--	72,695	76,988	8,343	26,999	763,821
2006	90,607	399,724	9,418	13	499,762	52,401	77,595	63,038	8,751	24,991	726,538
2007	59,541	384,710	9,893	90	454,235	144,098	134,282	73,413	8,185	28,393	842,606
2008	205,829	347,389	9,643	67	562,928	6,353	126,275	72,431	11,997	31,239	811,223
2009	270,929	356,182	9,814	179,010	815,935	--	105,802	97,906	11,794	35,004	1,066,441
2010	175,210	499,675	9,641	175,914	860,440	--	162,288	111,988	11,023	38,971	1,184,710
2011	115,054	584,965	9,611	175,219	884,849	26,184	164,006	110,588	10,647	38,611	1,234,884
2012	216,460	555,650	9,622	28,432	810,163	129,686	169,493	105,657	10,267	34,756	1,260,023
<b>2011</b>											
QTR. I	265,668	518,510	9,926	180,991	975,095	--	149,682	111,988	11,033	38,690	1,286,488
QTR. II	298,484	584,866	10,019	182,697	1,076,066	--	148,178	73,988	11,033	38,036	1,347,300
QTR. III	183,241	584,366	9,776	178,227	955,611	19,859	160,937	110,588	10,842	39,160	1,296,996
QTR. IV	115,054	584,965	9,611	175,219	884,849	26,184	164,006	110,588	10,647	38,611	1,234,884
<b>2012</b>											
Jan.	116,118	585,989	9,710	177,012	888,829	26,184	165,847	110,588	10,649	41,471	1,243,568
Feb.	138,666	578,217	9,741	177,570	904,193	--	165,605	110,588	10,649	39,665	1,230,700
Mar.	124,097	579,434	9,698	176,778	890,007	19,986	165,168	130,588	10,666	40,281	1,256,696
Apr.	167,602	580,110	9,707	176,945	934,364	--	164,449	130,588	10,666	39,923	1,279,990
May	181,188	579,051	9,455	172,340	942,034	19,944	163,557	130,588	10,466	39,922	1,306,511
Jun.	164,863	580,422	9,500	173,172	927,957	21,548	174,331	137,687	10,466	39,260	1,311,249
Jul.	121,141	581,438	9,443	172,120	884,142	38,532	178,959	112,687	10,466	39,230	1,264,016
Aug.	69,261	568,910	9,528	173,677	821,376	13,549	169,396	122,687	10,466	39,819	1,177,293
Sep.	5,382	554,842	9,655	175,979	745,857	63,451	169,394	135,657	10,466	40,370	1,165,195
Oct.*	96,780	555,478	9,644	175,795	687,696	96,048	169,619	135,657	10,467	40,269	1,139,755
Nov.*	53,546	554,355	9,608	175,723	643,232	152,152	168,742	135,657	10,267	40,021	1,150,071
Dec.	216,460	555,650	9,622	28,432	810,163	129,686	169,493	105,657	10,267	34,756	1,260,023
<b>2013</b>											
Jan.	186,920	556,608	9,649	28,501	781,678	37,006	168,791	105,657	10,267	34,697	1,138,096
Feb.	165,493	544,233	9,483	28,000	747,209	61,980	168,732	105,657	10,268	34,969	1,128,815
Mar.	200,695	545,366	9,385	27,711	783,157	186,957	168,013	105,657	10,298	35,266	1,289,348
Apr.	242,595	545,973	9,447	27,891	825,906	190,236	173,115	105,657	10,098	35,785	1,340,797
May	226,135	549,646	9,383	27,669	812,833	190,424	169,742	105,657	10,121	35,575	1,324,352
Jun.	209,121	550,776	9,415	27,765	797,077	209,513	169,746	105,657	10,123	53,570	1,345,686
Jul.	210,861	551,645	9,473	27,937	799,916	200,511	178,068	105,657	10,123	34,964	1,329,239
Aug.	151,381	549,366	9,486	27,946	738,179	170,062	177,986	105,657	10,123	33,994	1,236,002
Sep.	80,751	550,578	9,604	28,293	669,226	200,045	222,970	125,657	10,126	34,418	1,262,443

SOURCE: The Central Bank of The Bahamas

\* Total External Reserves figure excludes a \$150.0m repurchase agreement.

**Table 1.2 Central Bank of The Bahamas: Liabilities**

(B\$'000)

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers	Government	Others						
2003	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132
2004	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343
2005	301,185	286,230	27,661	26,914	86,695	3,000	14,663	14,621	2,852	763,821
2006	318,438	251,097	8,089	18,900	86,695	3,000	21,344	15,390	3,585	726,538
2007	333,946	339,097	15,559	10,910	109,236	3,000	10,322	16,261	4,275	842,606
2008	323,562	321,379	4,126	10,750	106,528	3,000	23,510	15,781	2,587	811,223
2009	319,828	374,673	20,665	16,149	109,845	3,000	24,666	195,113	2,502	1,066,441
2010	307,851	517,825	14,456	15,722	110,472	3,000	19,212	191,601	4,571	1,184,710
2011	323,951	557,367	11,596	7,414	110,472	3,000	25,678	191,008	4,398	1,234,884
2012	343,993	555,203	10,114	15,152	111,957	3,000	24,313	191,213	5,077	1,260,023
<b>2011</b>										
QTR. I	278,922	647,429	17,044	7,724	110,472	3,000	20,153	197,258	4,486	1,286,488
QTR. II	279,955	709,087	8,385	9,700	110,472	3,000	21,448	199,117	6,136	1,347,300
QTR. III	282,015	659,449	8,627	10,637	110,472	3,000	23,134	194,287	5,375	1,296,996
QTR. IV	323,951	557,367	11,596	7,414	110,472	3,000	25,678	191,008	4,398	1,234,884
<b>2012</b>										
Jan.	278,702	603,166	8,710	15,508	110,473	3,000	26,321	192,976	4,712	1,243,568
Feb.	280,086	577,398	14,520	20,392	116,163	3,000	20,947	193,590	4,604	1,230,700
Mar.	284,173	608,194	10,893	15,120	116,163	3,000	21,323	192,727	5,104	1,256,696
Apr.	288,554	611,313	17,540	23,949	116,163	3,000	21,592	192,909	4,971	1,279,990
May	298,814	644,434	8,489	20,843	116,163	3,000	21,802	187,896	5,071	1,306,511
Jun.	291,043	666,403	5,205	13,242	116,163	3,000	22,010	188,803	5,380	1,311,249
Jul.	297,106	603,786	15,392	13,476	116,163	3,000	22,356	187,657	5,080	1,264,016
Aug.	302,120	510,818	5,943	21,409	116,163	3,000	22,842	189,359	5,639	1,177,293
Sep.	295,129	508,443	11,439	10,919	116,163	3,000	22,835	191,869	5,399	1,165,195
Oct.*	297,034	484,543	8,434	10,253	116,163	3,000	23,147	191,668	5,515	1,139,755
Nov.*	305,443	479,439	9,374	15,240	116,163	3,000	24,230	190,951	6,231	1,150,071
Dec.	343,993	555,203	10,114	15,152	111,957	3,000	24,313	191,213	5,077	1,260,023
<b>2013</b>										
Jan.	297,882	480,620	13,095	10,016	111,957	3,000	23,541	191,763	6,222	1,138,096
Feb.	296,216	467,686	9,168	19,717	111,957	3,000	26,383	188,465	6,223	1,128,815
Mar.	312,430	608,141	22,079	10,683	111,957	3,000	28,079	186,520	6,459	1,289,348
Apr.	304,090	673,032	19,500	7,541	111,957	3,000	27,249	187,740	6,688	1,340,797
May	311,142	639,345	21,677	15,614	111,957	3,000	28,299	186,467	6,851	1,324,352
Jun.	309,469	658,111	24,278	16,773	111,957	3,000	28,031	187,113	6,954	1,345,686
Jul.	314,422	633,802	28,932	13,870	111,957	3,000	27,222	188,269	7,764	1,329,239
Aug.	319,226	530,691	25,590	22,086	111,957	3,000	27,659	188,521	7,273	1,236,002
Sep.	299,996	574,769	24,289	23,946	111,957	3,000	26,381	190,860	7,244	1,262,443

SOURCE: The Central Bank of The Bahamas

\* Other Demand Liabilities figure excludes a \$150.0m repurchase agreement.

**Table 1.3 Factors Affecting External Reserves**

(B\$'000)

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (=decrease)	Changes in S.D.R. Holdings (=decrease)	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2003	373,168	369,958	246,806	170,325	787,089	557,230	311,216	15,779	884,225	800	(87)	13,307	111,156	484,324
2004	484,324	340,996	120,115	181,002	642,113	653,569	131,069	13,971	798,609	441	13	26,549	183,499	667,823
2005	667,823	454,029	134,888	256,036	844,953	475,185	178,724	35,057	688,966	(775)	(21)	67,756	(89,027)	578,796
2006	578,796	319,364	152,974	282,672	755,010	368,276	220,773	68,723	657,772	470	4	17,730	(79,034)	499,762
2007	499,762	283,612	189,815	306,637	780,064	472,878	219,508	18,717	711,103	436	77	22,921	(45,527)	454,235
2008	454,235	243,677	203,379	481,342	928,398	439,422	444,064	133,665	1,017,151	(250)	(23)	20,213	108,693	562,928
2009	562,928	276,020	448,226	286,931	1,011,177	315,126	733,201	19,957	1,068,284	171	178,943	16,786	253,007	815,935
2010	815,935	352,353	212,710	342,288	907,351	589,676	329,239	9,142	928,057	(173)	(3,096)	27,068	44,505	860,440
2011	860,440	356,271	298,796	421,367	1,076,434	446,383	631,270	7,991	1,085,644	(30)	(695)	15,924	24,409	884,849
2012	884,849	247,960	272,265	466,187	986,412	358,406	499,765	182,190	1,040,361	11	(146,788)	18,143	(74,685)	810,163
<b>2011</b>														
QTR. I	860,440	57,805	50,525	90,078	198,408	155,875	147,353	1,085	304,313	285	5,077	3,388	114,655	975,095
QTR. II	975,095	112,297	127,168	99,819	339,284	162,261	271,439	565	434,265	93	1,706	4,191	100,971	1,076,066
QTR. III	1,076,066	80,906	46,786	113,492	241,184	62,974	54,686	3,607	121,267	(243)	(4,470)	4,175	(120,455)	955,611
QTR. IV	955,611	105,263	74,317	117,978	297,558	65,273	157,792	2,734	225,799	(165)	(3,008)	4,170	(70,762)	884,849
<b>2012</b>														
Jan.	884,849	5,675	15,575	36,878	58,128	35,664	22,024	1,131	58,819	99	1,793	1,397	3,980	888,829
Feb.	888,829	5,050	19,278	27,827	52,155	33,121	30,991	1,440	65,552	31	558	1,378	15,364	904,193
Mar.	904,193	4,926	35,954	51,116	91,996	45,348	22,564	9,377	77,289	(43)	(792)	1,357	(14,185)	890,007
Apr.	890,007	15,175	17,367	20,474	53,016	59,298	30,448	6,271	96,017	9	167	1,180	44,357	934,364
May	934,364	4,835	35,420	43,451	83,706	49,436	38,037	2,555	90,028	(252)	(4,605)	6,205	7,670	942,034
Jun.	942,034	17,635	18,890	38,468	74,993	39,702	18,527	1,310	59,539	45	832	500	(14,077)	927,957
Jul.	927,957	37,900	9,180	37,971	85,051	17,594	22,521	788	40,903	(57)	(1,052)	1,442	(43,815)	884,142
Aug.	884,142	32,426	21,824	46,825	101,075	14,211	18,844	2,330	35,385	85	1,557	1,282	(62,766)	821,376
Sep.	821,376	40,175	30,485	42,683	113,343	15,067	18,930	147	34,144	127	2,302	1,251	(75,519)	745,857
Oct.*	745,857	34,902	20,219	43,484	98,605	9,357	27,003	2,990	39,350	(11)	(185)	1,290	(58,161)	687,696
Nov.*	687,696	33,860	27,027	40,264	101,151	18,286	34,011	3,163	55,460	(36)	(72)	1,335	(44,464)	643,232
Dec.	643,232	15,401	21,046	36,746	73,193	21,322	215,865	150,688	387,875	14	(147,291)	(474)	166,931	810,163
<b>2013</b>														
Jan.	810,163	47,225	20,186	31,134	98,545	42,140	25,956	573	68,669	27	69	1,295	(28,485)	781,678
Feb.	781,678	32,550	14,249	27,830	74,629	22,681	15,863	1,011	39,555	(166)	(501)	1,272	(34,469)	747,209
Mar.	747,209	100	23,988	36,861	60,949	63,517	31,002	1,477	95,996	(98)	(289)	1,288	35,948	783,157
Apr.	783,157	11,500	16,393	29,048	56,941	70,786	26,756	627	98,169	62	180	1,279	42,749	825,906
May	825,906	4,175	40,669	28,655	73,499	31,107	26,766	1,630	59,503	(64)	(222)	1,209	(13,073)	812,833
Jun.	812,833	28,150	14,882	27,545	70,577	28,665	22,454	2,414	53,533	32	96	1,160	(15,756)	797,077
Jul.	797,077	9,178	11,012	39,268	59,458	30,418	29,141	1,245	60,804	58	172	1,263	2,839	799,916
Aug.	799,916	45,277	21,974	44,608	111,859	18,639	28,821	699	48,159	13	9	1,941	(61,737)	738,179
Sep.	738,179	48,041	15,169	36,039	99,249	13,545	13,797	1,132	28,474	118	347	1,357	(68,953)	669,226

SOURCE: The Central Bank of The Bahamas

\* Reserves figure at End of Period excludes \$150.0 m repurchase agreement.



**Table 1.4 Central Bank of The Bahamas: Notes in Circulation**

(B\$'000)

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709
2004	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125	83	241,241
2005	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683	83	286,292
2006	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807	83	302,374
2007	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836	83	317,147
2008	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654	83	305,962
2009	631	19,324	1,799	9,399	13,613	46,403	85,682	125,063	83	301,997
2010	636	19,635	1,826	9,453	13,395	46,139	81,998	116,602	83	289,767
2011	642	20,023	1,862	9,720	14,593	49,018	86,798	122,806	83	305,545
2012	653	20,656	1,874	10,018	15,218	51,997	93,668	130,728	83	324,895
<b><u>2011</u></b>										
QTR. I	642	19,617	1,848	9,137	12,902	41,969	70,880	103,663	83	260,741
QTR. II	642	19,615	1,861	9,090	12,965	41,422	72,578	103,454	83	261,710
QTR. III	642	19,561	1,876	9,117	12,789	41,655	73,188	104,785	83	263,697
QTR. IV	642	20,023	1,862	9,720	14,593	49,018	86,798	122,806	83	305,545
<b><u>2012</u></b>										
Jan.	642	19,573	1,860	9,143	12,976	42,260	71,683	102,021	83	260,240
Feb.	643	19,620	1,867	9,255	13,020	40,783	72,487	103,845	83	261,603
Mar.	644	19,753	1,877	9,339	13,123	40,966	73,570	106,289	83	265,644
Apr.	650	19,721	1,882	9,216	13,137	41,310	75,542	108,435	83	269,976
May	653	19,874	1,883	9,438	13,321	43,906	77,691	113,295	83	280,144
Jun.	652	19,806	1,880	9,155	13,335	43,249	77,257	106,870	83	272,287
Jul.	653	19,924	1,886	9,362	13,360	44,454	76,971	111,589	83	278,282
Aug.	653	19,868	1,861	9,369	13,424	45,057	78,989	113,956	83	283,260
Sep.	653	19,966	1,861	9,420	13,766	43,199	76,767	110,508	83	276,223
Oct.	653	20,178	1,862	9,478	13,780	43,819	78,778	109,444	83	278,074
Nov.	653	20,258	1,874	9,731	14,165	44,921	81,847	112,910	83	286,442
Dec.	653	20,656	1,874	10,018	15,218	51,997	93,668	130,728	83	324,895
<b><u>2013</u></b>										
Jan.	653	20,251	1,872	9,750	14,161	43,779	80,020	108,114	83	278,683
Feb.	653	20,361	1,879	9,638	13,685	45,402	77,774	107,507	83	276,982
Mar.	653	20,326	1,876	9,749	13,977	48,542	85,113	112,846	83	293,165
Apr.	653	20,287	1,878	9,687	13,698	46,407	80,757	111,301	83	284,751
May	665	20,387	1,887	9,889	14,172	46,011	82,097	116,485	83	291,676
Jun.	665	20,467	1,883	9,746	13,896	45,934	81,301	115,957	83	289,932
Jul.	665	20,496	1,882	9,722	13,988	46,257	82,911	118,777	83	294,781
Aug.	666	20,569	1,889	9,714	13,722	48,243	84,942	119,647	83	299,475
Sep.	666	20,563	1,904	9,746	13,515	44,702	76,515	112,495	83	280,189

SOURCE: The Central Bank of The Bahamas

**Table 1.5 Central Bank of The Bahamas: Coins in Circulation**

(B\$'000)

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893
2006	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064
2007	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
2008	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
2009	3,978	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,831
2010	4,197	1,949	4,485	363	6,371	197	160	88	199	4	24	48	18,085
2011	4,436	1,955	4,539	371	6,385	197	160	88	199	4	24	48	18,406
2012	4,684	2,019	4,718	378	6,578	197	160	88	199	4	24	48	19,098
<b><u>2011</u></b>													
QTR. I	4,262	1,952	4,499	366	6,382	197	160	88	199	4	24	48	18,181
QTR. II	4,321	1,952	4,500	370	6,383	197	160	88	199	4	24	48	18,246
QTR. III	4,372	1,953	4,520	370	6,384	197	160	88	199	4	24	48	18,319
QTR. IV	4,436	1,955	4,539	371	6,385	197	160	88	199	4	24	48	18,406
<b><u>2012</u></b>													
Jan.	4,455	1,961	4,563	374	6,390	197	160	88	199	4	24	48	18,462
Feb.	4,472	1,961	4,563	375	6,392	197	160	88	199	4	24	48	18,483
Mar.	4,496	1,967	4,580	375	6,392	197	160	88	199	4	24	48	18,529
Apr.	4,517	1,969	4,605	375	6,392	197	160	88	199	4	24	48	18,578
May	4,544	1,979	4,632	376	6,419	197	160	88	199	4	24	48	18,670
Jun.	4,563	1,987	4,646	376	6,464	197	160	88	199	4	24	48	18,756
Jul.	4,583	1,999	4,660	377	6,484	197	160	88	199	4	24	48	18,824
Aug.	4,596	2,002	4,667	378	6,497	197	160	88	199	4	24	48	18,860
Sep.	4,619	2,004	4,674	378	6,510	197	160	88	199	4	24	48	18,906
Oct.	4,640	2,008	4,679	378	6,534	197	160	88	199	4	24	48	18,960
Nov.	4,662	2,012	4,686	378	6,543	197	160	88	199	4	24	48	19,002
Dec.	4,684	2,019	4,718	378	6,578	197	160	88	199	4	24	48	19,098
<b><u>2013</u></b>													
Jan.	4,706	2,027	4,730	379	6,637	197	160	88	199	4	24	48	19,199
Feb.	4,720	2,027	4,750	379	6,637	197	160	88	199	4	24	48	19,234
Mar.	4,746	2,028	4,753	379	6,639	197	160	88	199	4	24	48	19,265
Apr.	4,764	2,034	4,761	380	6,680	197	160	88	199	4	24	48	19,339
May	4,788	2,044	4,784	392	6,738	197	160	88	199	4	24	48	19,466
Jun.	4,804	2,050	4,801	392	6,770	197	160	88	199	4	24	48	19,537
Jul.	4,826	2,056	4,823	392	6,824	197	160	88	199	4	24	48	19,641
Aug.	4,844	2,069	4,844	392	6,882	197	160	88	199	4	24	48	19,751
Sep.	4,869	2,073	4,851	392	6,902	197	160	88	199	4	24	48	19,807

SOURCE: The Central Bank of The Bahamas

**Table 2.1 Financial Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS			Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Domestic Banks (Adj.)	Central Bank	T O T A L					
2003	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	725.6	21.7	907.4	678.8	2,315.9	101.2	3,095.9	(826.9)
2004	104.3	547.1	4,339.4	340.7	5,227.2	176.6	870.1	87.7	1,134.4	779.9	2,410.3	96.9	3,287.1	(910.0)
2005	(32.3)	642.5	4,953.7	303.3	5,899.5	195.3	1,026.2	26.1	1,247.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)
2006	(254.5)	677.0	5,668.7	397.2	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,781.5	159.1	3,894.0	(1,343.3)
2007	(213.8)	866.8	6,218.4	349.1	7,434.3	223.7	1,066.1	10.4	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,583.3)
2008	(140.9)	924.0	6,536.8	448.3	7,909.1	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,844.2)
2009	134.0	1,023.9	6,595.9	419.9	8,039.7	207.8	1,059.9	15.9	1,283.6	995.4	3,521.4	231.9	4,748.7	(2,141.4)
2010	152.1	1,413.5	6,572.7	461.8	8,448.1	194.5	1,125.2	15.4	1,335.2	1,015.8	3,615.4	224.7	4,855.9	(2,409.1)
2011	280.8	1,439.2	6,647.5	450.2	8,536.9	196.9	1,230.8	7.1	1,434.8	1,063.7	3,605.9	206.0	4,875.6	(2,507.3)
2012	208.3	1,592.2	6,629.3	463.5	8,685.0	216.5	1,343.6	14.8	1,574.9	1,069.0	3,444.1	215.7	4,728.8	(2,589.6)
<b>2011</b>														
QTR. I	312.0	1,366.8	6,485.1	450.2	8,302.1	194.3	1,138.2	7.5	1,340.0	1,039.9	3,647.3	200.8	4,888.0	(2,386.0)
QTR. II	571.5	1,259.2	6,502.9	451.1	8,213.2	194.1	1,222.2	9.4	1,425.7	1,039.9	3,663.3	222.4	4,925.6	(2,433.4)
QTR. III	382.1	1,401.4	6,599.5	414.3	8,415.2	202.1	1,211.4	10.4	1,423.9	1,037.5	3,676.3	214.3	4,928.1	(2,445.3)
QTR. IV	280.8	1,439.2	6,647.5	450.2	8,536.9	196.9	1,230.8	7.1	1,434.8	1,063.7	3,605.9	206.0	4,875.6	(2,507.3)
<b>2012</b>														
Jan.	302.7	1,468.2	6,645.7	457.8	8,571.7	189.3	1,272.3	15.2	1,476.7	1,058.3	3,597.6	219.5	4,875.5	(2,522.2)
Feb.	329.5	1,491.4	6,663.6	458.8	8,613.8	180.3	1,281.9	20.1	1,482.3	1,063.1	3,601.0	264.6	4,928.6	(2,532.4)
Mar.	308.9	1,524.8	6,667.7	474.0	8,666.5	203.5	1,268.4	14.8	1,486.7	1,084.8	3,596.7	261.6	4,943.1	(2,545.6)
Apr.	353.9	1,561.2	6,686.4	468.7	8,716.3	199.1	1,357.3	23.7	1,580.1	1,109.3	3,582.4	265.8	4,957.5	(2,532.6)
May	368.6	1,590.9	6,659.0	437.3	8,687.2	207.3	1,302.0	20.6	1,529.9	1,120.5	3,601.6	251.8	4,973.9	(2,552.0)
Jun.	356.1	1,624.9	6,656.0	417.9	8,698.8	207.3	1,312.6	12.9	1,532.8	1,144.8	3,581.0	246.7	4,972.5	(2,549.6)
Jul.	311.6	1,622.5	6,647.5	417.3	8,687.4	205.6	1,331.0	13.2	1,549.8	1,116.7	3,537.2	252.5	4,906.4	(2,542.8)
Aug.	224.7	1,688.8	6,658.1	450.2	8,797.1	212.7	1,343.7	21.1	1,577.5	1,109.3	3,501.3	272.2	4,882.8	(2,561.5)
Sep.	117.8	1,678.0	6,661.8	457.4	8,797.2	208.2	1,290.9	10.6	1,509.8	1,110.2	3,488.4	231.7	4,830.3	(2,575.0)
Oct.	66.5	1,726.9	6,640.7	459.4	8,827.0	206.0	1,306.8	9.9	1,522.7	1,089.0	3,464.9	219.9	4,773.8	(2,597.0)
Nov.	42.7	1,747.7	6,643.9	456.0	8,847.6	214.8	1,298.8	14.8	1,528.4	1,098.8	3,418.4	237.0	4,754.2	(2,607.7)
Dec.	208.3	1,592.2	6,629.3	463.5	8,685.0	216.5	1,343.6	14.8	1,574.9	1,069.0	3,444.1	215.7	4,728.8	(2,589.6)
<b>2013</b>														
Jan.	216.2	1,650.5	6,588.7	461.1	8,700.3	200.7	1,366.5	9.6	1,576.8	1,067.5	3,468.0	230.9	4,766.4	(2,573.3)
Feb.	224.4	1,707.3	6,544.9	463.0	8,715.2	203.8	1,336.6	19.3	1,559.7	1,068.5	3,466.8	253.0	4,788.3	(2,591.6)
Mar.	266.1	1,751.3	6,537.0	465.4	8,753.7	216.7	1,363.9	10.3	1,590.9	1,091.6	3,496.8	249.4	4,837.8	(2,591.1)
Apr.	329.6	1,722.2	6,541.2	463.7	8,727.1	206.6	1,391.1	7.1	1,604.8	1,081.5	3,484.1	268.2	4,833.8	(2,618.1)
May	301.9	1,778.3	6,537.8	464.3	8,780.4	211.6	1,382.4	15.2	1,609.2	1,090.5	3,464.1	280.0	4,834.6	(2,638.5)
Jun.	273.0	1,829.6	6,529.3	465.7	8,824.6	215.6	1,421.5	16.4	1,653.5	1,109.7	3,434.9	257.6	4,802.2	(2,641.9)
Jul.	312.8	1,840.3	6,532.2	468.6	8,841.1	206.4	1,438.8	13.5	1,658.7	1,103.1	3,407.4	317.3	4,827.8	(2,667.4)
Aug.	207.8	1,877.3	6,532.3	477.3	8,886.9	211.2	1,387.8	21.7	1,620.7	1,087.6	3,397.0	324.1	4,808.7	(2,665.3)
Sep.	169.4	1,946.7	6,527.3	482.5	8,956.5	208.0	1,408.7	23.5	1,640.3	1,089.5	3,385.9	329.0	4,804.4	(2,681.3)

SOURCE: The Central Bank of The Bahamas

**Table 2.2 Monetary Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		TOTAL	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
							Commercial Banks (Adj.)	Central Bank						
2003	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7
2004	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9
2005	(65.9)	637.9	4,806.9	303.0	5,747.8	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.2	3,493.2	965.7
2006	(235.1)	671.7	5,519.9	397.2	6,588.8	202.1	1,017.7	18.3	1,238.1	953.1	2,714.1	159.1	3,826.3	1,289.4
2007	(197.6)	863.8	6,188.6	349.0	7,401.4	223.7	1,044.8	10.4	1,278.9	991.9	3,132.2	200.1	4,324.2	1,600.8
2008	(123.6)	921.0	6,513.4	448.3	7,882.7	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.3	4,637.3	1,864.2
2009	167.2	1,008.4	6,571.7	419.9	8,000.0	207.8	1,038.2	15.9	1,261.9	995.3	3,511.1	231.9	4,738.3	2,167.0
2010	113.9	1,404.6	6,556.1	456.4	8,417.1	194.5	1,104.8	15.4	1,314.7	1,015.8	3,601.8	222.2	4,839.8	2,376.5
2011	287.5	1,429.8	6,629.5	449.7	8,509.0	196.9	1,204.1	7.1	1,408.2	1,063.7	3,592.3	202.2	4,858.2	2,530.2
2012	214.2	1,579.9	6,612.7	462.9	8,655.5	216.5	1,310.6	14.8	1,541.9	1,069.0	3,428.4	209.7	4,707.1	2,620.7
<b>2011</b>														
QTR. I	266.4	1,357.4	6,470.9	444.8	8,273.1	194.3	1,114.6	7.5	1,316.4	1,039.9	3,632.1	197.4	4,869.4	2,353.7
QTR. II	516.9	1,251.2	6,485.2	451.0	8,187.4	194.1	1,198.0	9.4	1,401.5	1,039.9	3,649.4	219.2	4,908.6	2,394.2
QTR. III	385.2	1,392.9	6,582.6	413.8	8,389.3	202.1	1,185.9	10.4	1,398.4	1,037.5	3,660.6	212.1	4,910.2	2,466.0
QTR. IV	287.5	1,429.8	6,629.5	449.7	8,509.0	196.9	1,204.1	7.1	1,408.2	1,063.7	3,592.3	202.2	4,858.2	2,530.2
<b>2012</b>														
Jan.	311.0	1,458.8	6,627.1	457.3	8,543.2	189.3	1,247.3	15.2	1,451.7	1,058.3	3,582.7	215.7	4,856.7	2,545.8
Feb.	329.5	1,479.8	6,645.1	458.3	8,583.2	180.3	1,254.8	20.1	1,455.2	1,063.0	3,585.8	250.1	4,899.0	2,558.6
Mar.	304.3	1,513.2	6,650.4	473.5	8,637.2	203.5	1,230.7	14.8	1,448.9	1,084.8	3,580.7	244.2	4,909.7	2,582.9
Apr.	363.8	1,549.6	6,669.2	468.2	8,687.0	199.1	1,310.3	23.7	1,533.1	1,109.3	3,568.2	260.9	4,938.4	2,579.3
May	399.6	1,578.7	6,640.3	436.8	8,655.9	207.3	1,263.5	20.6	1,491.4	1,120.5	3,587.4	249.6	4,957.4	2,606.6
Jun.	362.6	1,612.7	6,638.9	417.3	8,669.0	207.3	1,276.6	12.9	1,496.8	1,144.7	3,567.3	240.3	4,952.3	2,582.5
Jul.	320.6	1,608.2	6,629.3	416.8	8,654.3	205.6	1,302.1	13.1	1,520.8	1,116.6	3,523.7	244.5	4,884.8	2,569.3
Aug.	236.3	1,676.5	6,641.3	449.6	8,767.5	212.8	1,319.2	21.1	1,553.1	1,109.3	3,488.2	267.2	4,864.7	2,586.0
Sep.	119.6	1,665.7	6,645.0	456.8	8,767.5	208.2	1,266.4	10.6	1,485.3	1,110.1	3,476.5	216.0	4,802.6	2,599.2
Oct.	228.0	1,714.6	6,624.5	458.9	8,798.0	206.0	1,284.0	10.0	1,500.0	1,089.0	3,451.3	216.5	4,756.8	2,769.2
Nov.	200.8	1,735.4	6,627.3	455.4	8,818.1	214.8	1,271.5	14.8	1,501.1	1,098.8	3,402.4	233.0	4,734.2	2,783.6
Dec.	214.2	1,579.9	6,612.7	462.9	8,655.5	216.5	1,310.6	14.8	1,541.9	1,069.0	3,428.4	209.7	4,707.1	2,620.7
<b>2013</b>														
Jan.	221.3	1,638.2	6,573.8	460.6	8,672.6	200.7	1,333.2	9.6	1,543.5	1,067.5	3,454.2	222.1	4,743.8	2,606.6
Feb.	234.5	1,694.9	6,529.9	462.5	8,687.3	203.8	1,308.4	19.3	1,531.5	1,068.5	3,451.4	249.4	4,769.3	2,621.0
Mar.	272.6	1,739.0	6,522.5	464.9	8,726.4	216.7	1,335.0	10.3	1,562.0	1,091.6	3,481.0	243.7	4,816.3	2,620.7
Apr.	335.1	1,709.8	6,525.1	463.2	8,698.1	206.6	1,362.3	7.1	1,576.0	1,081.5	3,468.4	265.4	4,815.3	2,641.9
May	296.2	1,765.9	6,522.0	463.8	8,751.7	211.6	1,352.5	15.2	1,579.3	1,090.5	3,447.5	265.0	4,803.0	2,665.6
Jun.	262.9	1,817.3	6,514.6	465.2	8,797.1	215.6	1,366.3	16.4	1,598.3	1,109.7	3,418.7	243.9	4,772.3	2,689.4
Jul.	315.9	1,829.5	6,516.4	468.1	8,814.0	206.4	1,408.7	13.5	1,628.6	1,103.1	3,391.1	311.9	4,806.0	2,695.3
Aug.	222.9	1,863.0	6,517.6	476.8	8,857.4	211.2	1,353.8	21.7	1,586.8	1,087.5	3,378.1	324.1	4,789.8	2,703.8
Sep.	167.6	1,934.4	6,512.3	482.0	8,928.7	208.0	1,370.0	23.5	1,601.5	1,089.5	3,365.9	315.3	4,770.7	2,724.2

SOURCE: The Central Bank of The Bahamas

**Table 2.3 Money Supply**

(B\$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Domestic Banks	Central Bank							
2003	160,130	725,617	21,647	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300
2004	176,643	870,133	87,667	1,134,443	779,889	2,410,303	4,324,635	87,868	9,009	4,421,512
2005	195,253	1,026,258	26,056	1,247,567	881,826	2,556,636	4,686,029	115,484	28,663	4,830,176
2006	202,087	1,030,709	18,326	1,251,122	953,291	2,781,532	4,985,945	133,084	26,057	5,145,086
2007	223,667	1,066,145	10,443	1,300,255	992,118	3,144,817	5,437,190	150,721	49,352	5,637,263
2008	205,836	1,058,313	10,366	1,274,515	1,020,421	3,427,738	5,722,674	133,128	68,224	5,924,026
2009	207,836	1,059,862	15,876	1,283,574	995,442	3,521,376	5,800,392	200,947	30,948	6,032,287
2010	194,520	1,125,201	15,441	1,335,162	1,015,823	3,615,390	5,966,375	200,356	24,296	6,191,027
2011	196,917	1,230,762	7,131	1,434,810	1,063,730	3,605,869	6,104,409	164,169	41,807	6,310,385
2012	216,475	1,343,640	14,755	1,574,870	1,069,031	3,444,108	6,088,009	183,212	32,447	6,303,668
<b>2011</b>										
QTR. I	194,262	1,138,247	7,502	1,340,011	1,039,898	3,647,274	6,027,183	175,411	25,460	6,228,054
QTR. II	194,067	1,222,263	9,418	1,425,748	1,039,989	3,663,781	6,129,518	195,560	26,806	6,351,884
QTR. III	202,128	1,211,443	10,355	1,423,926	1,037,523	3,676,278	6,137,727	172,888	41,402	6,352,017
QTR. IV	196,917	1,230,762	7,131	1,434,810	1,063,730	3,605,869	6,104,409	164,169	41,807	6,310,385
<b>2012</b>										
Jan.	189,258	1,272,295	15,176	1,476,729	1,058,324	3,597,631	6,132,684	177,943	41,604	6,352,231
Feb.	180,283	1,281,919	20,058	1,482,260	1,063,077	3,600,981	6,146,318	215,597	48,975	6,410,890
Mar.	203,459	1,268,431	14,787	1,486,677	1,084,812	3,596,736	6,168,225	215,815	45,751	6,429,791
Apr.	199,075	1,357,346	23,668	1,580,089	1,109,321	3,582,389	6,271,799	217,356	48,479	6,537,634
May	207,296	1,302,071	20,561	1,529,928	1,120,537	3,601,554	6,252,019	204,012	47,803	6,503,834
Jun.	207,342	1,312,549	12,882	1,532,773	1,144,772	3,581,036	6,258,581	198,920	47,793	6,505,294
Jul.	205,563	1,331,016	13,191	1,549,770	1,116,670	3,537,217	6,203,657	204,538	48,001	6,456,196
Aug.	212,749	1,343,655	21,122	1,577,526	1,109,319	3,501,321	6,188,166	224,074	48,098	6,460,338
Sep.	208,228	1,290,932	10,637	1,509,797	1,110,172	3,488,447	6,108,416	197,989	33,732	6,340,137
Oct.	206,023	1,306,751	9,972	1,522,746	1,089,034	3,464,922	6,076,702	184,975	34,879	6,296,556
Nov.	214,771	1,298,790	14,843	1,528,404	1,098,798	3,418,364	6,045,566	203,883	33,181	6,282,630
Dec.	216,475	1,343,640	14,755	1,574,870	1,069,031	3,444,108	6,088,009	183,212	32,447	6,303,668
<b>2013</b>										
Jan.	200,652	1,366,540	9,619	1,576,811	1,067,559	3,467,957	6,112,327	198,055	32,810	6,343,192
Feb.	203,821	1,336,573	19,320	1,559,714	1,068,529	3,466,754	6,094,997	220,328	32,658	6,347,983
Mar.	216,688	1,363,953	10,284	1,590,925	1,091,661	3,496,787	6,179,373	217,362	31,994	6,428,729
Apr.	206,588	1,391,090	7,142	1,604,820	1,081,539	3,484,053	6,170,412	235,920	32,259	6,438,591
May	211,618	1,382,345	15,216	1,609,179	1,090,486	3,464,148	6,163,813	247,421	32,573	6,443,807
Jun.	215,647	1,421,469	16,376	1,653,492	1,109,718	3,434,943	6,198,153	223,058	34,517	6,455,728
Jul.	206,416	1,438,857	13,474	1,658,747	1,103,103	3,407,396	6,169,246	280,441	36,849	6,486,536
Aug.	211,241	1,389,743	21,689	1,622,673	1,087,545	3,396,993	6,107,211	291,421	38,155	6,436,787
Sep.	207,982	1,408,729	23,539	1,640,250	1,089,513	3,385,860	6,115,623	290,588	38,434	6,444,645

SOURCE: The Central Bank of The Bahamas

**Table 2.4 Factors Affecting Money Supply**

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2003	89.7	213.5	(144.9)	25.0	153.5	77.4	(80.0)
2004	227.0	248.1	40.6	244.8	(32.2)	191.2	(83.1)
2005	113.2	(136.6)	95.4	614.3	(37.4)	295.5	(127.0)
2006	3.5	(222.2)	34.5	715.0	93.9	311.4	(306.3)
2007	49.2	40.7	189.8	549.8	(48.2)	443.0	(239.9)
2008	(25.8)	72.9	57.2	318.4	99.2	312.5	(260.9)
2009	9.1	274.9	99.9	59.1	(28.4)	99.2	(297.2)
2010	51.6	18.1	389.6	(23.2)	41.9	107.2	(267.7)
2011	99.6	128.7	25.7	74.8	(11.6)	19.7	(98.2)
2012	140.1	(72.5)	153.0	(18.2)	13.3	(146.8)	(82.3)
<b>2010</b>							
QTR. I	(8.8)	44.8	107.4	(47.2)	18.5	103.9	(28.4)
QTR. II	99.9	71.2	125.8	(22.3)	1.2	30.0	(46.0)
QTR. III	(8.9)	(278.0)	89.1	49.1	83.2	(14.5)	33.2
QTR. IV	(30.6)	180.1	67.3	(2.8)	(61.0)	(12.2)	(226.5)
<b>2011</b>							
Jan.	3.8	113.7	(36.0)	17.3	(0.4)	17.6	(73.1)
Feb.	(8.7)	14.1	(25.7)	(99.8)	(7.9)	5.7	116.3
Mar.	9.7	32.1	15.0	(5.1)	(3.3)	8.8	(20.1)
Apr.	76.6	291.3	(191.2)	30.0	(4.3)	27.0	(22.3)
May	19.0	14.0	20.9	(6.9)	(4.9)	(12.9)	(17.1)
Jun.	(9.9)	(45.8)	62.7	(5.3)	10.1	23.6	(8.0)
Jul.	6.6	(8.9)	69.7	(5.0)	(5.6)	23.6	(20.0)
Aug.	28.6	(51.4)	31.3	10.2	1.6	(45.5)	(8.5)
Sep.	(37.0)	(129.1)	41.2	91.4	(32.8)	24.4	16.7
Oct.	12.1	(15.4)	45.5	14.2	(12.9)	(9.8)	(29.1)
Nov.	(17.6)	(56.6)	(1.2)	26.5	(0.3)	(24.4)	(10.5)
Dec.	16.5	(29.3)	(6.4)	7.3	49.1	(18.3)	(22.5)
<b>2012</b>							
Jan.	41.9	21.9	29.0	(1.8)	7.6	(0.1)	(14.9)
Feb.	5.5	26.8	23.3	17.9	1.0	53.1	(10.2)
Mar.	4.4	(20.6)	33.4	4.1	15.2	14.5	(13.3)
Apr.	93.4	45.0	36.4	18.7	(5.3)	14.4	13.0
May	(50.2)	14.7	29.7	(27.4)	(31.4)	16.4	(19.4)
Jun.	2.9	(12.5)	34.0	(3.0)	(19.4)	(1.4)	2.4
Jul.	17.0	(44.5)	(2.4)	(8.5)	(0.6)	(66.1)	6.8
Aug.	27.7	(86.9)	66.3	10.6	32.9	(23.6)	(18.8)
Sep.	(67.7)	(106.9)	(10.8)	3.7	7.2	(52.5)	(13.4)
Oct.	12.9	(51.3)	48.9	(21.1)	2.0	(56.5)	(22.1)
Nov.	5.7	(23.8)	20.8	3.2	(3.4)	(19.6)	(10.7)
Dec.	46.5	165.6	(155.5)	(14.6)	7.5	(25.4)	18.1
<b>2013</b>							
Jan.	1.9	7.9	58.3	(40.6)	(2.4)	37.6	16.3
Feb.	(17.1)	8.2	56.8	(43.8)	1.9	21.9	(18.3)
Mar.	31.2	41.7	44.0	(7.9)	2.4	49.5	0.5
Apr.	13.9	63.5	(29.1)	4.2	(1.7)	(4.0)	(27.0)
May	4.4	(27.7)	56.1	(3.4)	0.6	0.8	(20.4)
Jun.	44.3	(28.9)	51.3	(8.5)	1.4	(32.4)	(3.4)
Jul.	5.2	39.8	10.7	2.9	2.9	25.6	(25.5)
Aug.	(38.0)	(105.0)	37.0	0.1	8.7	(19.1)	2.1
Sep.	19.5	(38.4)	69.4	(5.0)	5.2	(4.3)	(16.0)

Source: The Central Bank of The Bahamas

**Table 2.5 Summary of Domestic Assets of the Banking System**

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
			Treasury Bills	Other							
2003	79,623	243,541	47,599	369,515	18,618	20,444	74,506	346,969	4,074,225	624,376	5,899,416
2004	78,483	383,663	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407
2005	105,777	284,683	66,088	400,488	20,589	28,264	150,740	265,809	4,925,507	669,678	6,917,623
2006	116,195	251,138	9,954	437,139	121,101	21,661	156,261	268,071	5,647,004	728,596	7,757,120
2007	110,124	341,185	50,758	468,478	97,656	29,612	120,321	243,896	6,188,826	798,994	8,449,850
2008	117,571	322,290	180,176	533,471	97,532	28,844	145,833	343,543	6,507,962	870,100	9,147,322
2009	111,837	375,585	214,012	704,581	107,031	27,244	76,516	305,900	6,568,689	479,409	8,970,804
2010	113,177	518,706	293,696	799,558	115,631	17,385	180,335	339,796	6,555,339	448,969	9,382,592
2011	126,879	560,079	275,400	847,574	117,350	16,393	145,748	326,823	6,631,122	441,623	9,488,991
2012	127,363	563,314	219,300	961,085	119,370	14,133	152,375	338,450	6,615,151	491,573	9,602,114
<b>2011</b>											
QTR. I	84,504	648,585	294,812	799,410	115,631	15,971	147,987	328,163	6,469,295	452,804	9,357,162
QTR. II	85,734	709,969	253,282	772,948	114,631	12,835	141,014	330,070	6,490,038	462,582	9,373,103
QTR. III	79,733	660,180	281,304	811,112	115,100	14,790	143,355	293,013	6,584,705	454,947	9,438,239
QTR. IV	126,879	560,079	275,400	847,574	117,350	16,393	145,748	326,823	6,631,122	441,623	9,488,991
<b>2012</b>											
Jan.	89,289	604,651	275,398	846,499	119,350	14,766	167,612	332,476	6,630,924	456,927	9,537,892
Feb.	99,648	578,172	301,609	848,705	119,350	14,779	197,653	333,437	6,648,772	454,475	9,596,600
Mar.	80,559	609,150	301,609	848,743	119,350	14,423	189,302	348,661	6,653,248	442,162	9,607,207
Apr.	89,324	612,540	321,608	840,113	119,350	14,347	246,026	343,306	6,672,053	461,591	9,720,258
May	91,363	644,506	321,610	840,704	119,350	14,276	243,254	312,109	6,644,714	465,761	9,697,647
Jun.	83,546	670,347	321,610	840,695	119,370	14,297	253,810	292,653	6,641,768	458,881	9,696,977
Jul.	91,388	605,249	304,608	955,950	120,042	14,035	165,458	291,446	6,633,490	445,458	9,627,124
Aug.	89,216	511,964	319,609	943,690	119,370	13,669	251,222	324,956	6,644,520	457,041	9,675,257
Sep.	86,746	509,806	274,609	965,461	119,370	13,951	207,340	332,158	6,647,895	463,019	9,620,355
Oct.	90,856	485,424	242,004	961,048	119,370	13,904	255,078	334,237	6,626,758	468,157	9,596,836
Nov.	90,518	480,491	186,800	961,089	119,370	14,103	284,208	330,948	6,629,785	461,052	9,558,364
Dec.	127,363	563,314	219,300	961,085	119,370	14,133	152,375	338,450	6,615,151	491,573	9,602,114
<b>2013</b>											
Jan.	97,075	482,211	312,118	961,616	119,370	14,091	207,898	336,124	6,574,601	481,994	9,587,098
Feb.	92,240	469,056	337,118	960,482	119,370	14,113	215,427	338,063	6,530,759	476,028	9,552,656
Mar.	95,587	609,752	342,118	957,251	119,370	14,152	147,566	340,405	6,522,834	484,056	9,633,091
Apr.	97,346	674,587	338,818	959,466	119,370	14,158	110,559	338,921	6,527,039	468,715	9,648,979
May	99,369	641,072	378,609	953,052	119,370	12,941	136,086	339,418	6,524,907	468,185	9,673,009
Jun.	93,666	659,010	378,609	954,338	119,370	12,945	164,027	340,816	6,516,414	484,271	9,723,466
Jul.	107,851	634,683	367,609	960,778	119,370	12,958	187,874	343,802	6,519,224	449,382	9,703,531
Aug.	107,830	531,197	398,049	959,054	119,352	12,952	219,134	352,445	6,519,300	454,328	9,673,641
Sep.	91,859	575,674	388,049	962,551	119,352	12,985	201,820	357,646	6,514,275	423,590	9,647,801

SOURCE: The Central Bank of The Bahamas

**Table 2.6 Summary of Domestic Liabilities of the Banking System**

(B\$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed							
	Government	Other									
2003	32,523	814,796	682,344	2,385,431	3,915,094	800	1,032,528	322,934	5,271,356	(628,060)	5,899,416
2004	46,592	958,001	784,077	2,461,572	4,250,242	800	1,121,403	352,479	5,724,924	(563,483)	6,288,407
2005	45,644	1,141,692	885,758	2,624,094	4,697,188	800	1,197,463	411,135	6,306,586	(611,037)	6,917,623
2006	64,033	1,163,793	956,857	2,848,863	5,033,546	800	1,477,534	491,121	7,003,001	(754,119)	7,757,120
2007	54,335	1,216,865	995,063	3,241,922	5,508,185	800	1,654,097	619,215	7,782,297	(667,553)	8,449,850
2008	62,676	1,191,441	1,024,117	3,563,917	5,842,151	--	1,864,633	736,758	8,443,542	(703,780)	9,147,322
2009	72,062	1,260,809	1,004,356	3,623,445	5,960,672	--	2,032,952	295,258	8,288,882	(681,922)	8,970,804
2010	55,014	1,325,557	1,017,819	3,703,963	6,102,353	--	2,281,930	292,528	8,676,811	(705,781)	9,382,592
2011	66,003	1,394,931	1,067,111	3,696,985	6,225,030	--	2,357,752	302,140	8,884,922	(604,069)	9,488,991
2012	83,648	1,526,852	1,074,358	3,522,842	6,207,700	--	2,523,368	269,241	9,000,309	(601,805)	9,602,114
<b>2011</b>											
QTR. I	58,869	1,313,658	1,042,734	3,731,087	6,146,348	--	2,254,517	293,175	8,694,040	(663,122)	9,357,162
QTR. II	62,894	1,417,823	1,043,563	3,745,476	6,269,756	--	2,295,340	303,451	8,868,547	(504,556)	9,373,103
QTR. III	62,202	1,384,331	1,040,516	3,771,153	6,258,202	--	2,305,676	300,824	8,864,702	(573,537)	9,438,239
QTR. IV	66,003	1,394,931	1,067,111	3,696,985	6,225,030	--	2,357,752	302,140	8,884,922	(604,069)	9,488,991
<b>2012</b>											
Jan.	63,486	1,450,238	1,061,539	3,687,794	6,263,057	--	2,379,681	309,020	8,951,758	(586,134)	9,537,892
Feb.	66,697	1,497,516	1,068,178	3,696,373	6,328,764	--	2,399,244	293,886	9,021,894	(574,706)	9,596,600
Mar.	69,079	1,484,246	1,088,096	3,689,833	6,331,254	--	2,419,576	275,261	9,026,091	(581,116)	9,607,207
Apr.	73,876	1,574,702	1,113,305	3,677,076	6,438,959	--	2,434,125	266,748	9,139,832	(580,426)	9,720,258
May	70,230	1,506,083	1,123,768	3,696,119	6,396,200	--	2,440,864	287,122	9,124,186	(573,461)	9,697,647
Jun.	69,095	1,511,469	1,148,240	3,675,821	6,404,625	--	2,436,065	284,461	9,125,151	(571,826)	9,696,977
Jul.	67,737	1,535,554	1,120,397	3,632,027	6,355,715	--	2,437,367	261,466	9,054,548	(572,576)	9,627,124
Aug.	74,315	1,567,729	1,113,121	3,596,706	6,351,871	--	2,456,278	270,476	9,078,625	(596,632)	9,675,257
Sep.	75,161	1,488,921	1,114,077	3,569,614	6,247,773	--	2,473,532	271,024	8,992,329	(628,026)	9,620,355
Oct.	72,667	1,491,726	1,093,721	3,546,562	6,204,676	--	2,487,688	283,271	8,975,635	(621,201)	9,596,836
Nov.	80,174	1,502,673	1,103,608	3,498,102	6,184,557	--	2,503,268	270,069	8,957,894	(600,470)	9,558,364
Dec.	83,648	1,526,852	1,074,358	3,522,842	6,207,700	--	2,523,368	269,241	9,000,309	(601,805)	9,602,114
<b>2013</b>											
Jan.	77,966	1,564,595	1,073,327	3,546,481	6,262,369	--	2,489,770	269,472	9,021,611	(565,487)	9,587,098
Feb.	81,019	1,556,901	1,074,149	3,545,711	6,257,780	--	2,504,141	267,889	9,029,810	(522,846)	9,552,656
Mar.	81,081	1,581,315	1,097,083	3,576,421	6,335,900	--	2,515,700	264,468	9,116,068	(517,023)	9,633,091
Apr.	82,256	1,627,010	1,086,965	3,564,824	6,361,055	--	2,526,511	265,123	9,152,689	(496,290)	9,648,979
May	81,597	1,629,766	1,096,412	3,542,821	6,350,596	--	2,535,332	276,196	9,162,124	(510,885)	9,673,009
Jun.	75,455	1,644,527	1,116,454	3,515,313	6,351,749	--	2,577,512	270,098	9,199,359	(524,107)	9,723,466
Jul.	77,228	1,719,298	1,109,693	3,491,705	6,397,924	--	2,528,777	289,746	9,216,447	(487,084)	9,703,531
Aug.	77,086	1,673,818	1,095,251	3,482,777	6,328,932	--	2,533,405	280,886	9,143,223	(530,418)	9,673,641
Sep.	74,679	1,699,317	1,097,740	3,471,466	6,343,202	--	2,565,692	239,109	9,148,003	(499,798)	9,647,801

SOURCE: The Central Bank of The Bahamas



**Table 2.7 Summary of Foreign Assets in the Banking System\***

(B\$ Millions)

Period Ended	Foreign Currency Notes and Coins	NONRESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L			
2003	15.3	--	5,501.4	15.5	77,569.6	6,471.5	84,056.6	413.9	2,316.3	92,303.5
2004	22.2	--	5,755.9	15.4	58,794.8	4,583.8	63,394.0	976.4	2,861.6	73,010.1
2005	18.9	--	6,260.8	18.9	68,185.8	2,892.2	71,096.9	1,467.7	5,229.9	84,074.2
2006	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.8	3,009.2	5,570.9	93,090.9
2007	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7
2008	21.9	--	7,234.3	1,044.6	94,849.0	2,994.9	98,888.5	1,669.5	5,909.1	113,723.3
2009	21.1	--	3,951.2	798.8	74,063.1	3,172.9	78,034.8	1,708.5	4,634.7	88,350.3
2010	25.5	--	3,901.3	790.8	66,328.5	3,173.2	70,292.5	2,772.7	6,388.5	83,380.5
2011	25.6	--	9,925.7	365.6	67,974.1	4,267.0	72,606.7	3,149.3	7,734.5	93,441.8
2012	31.6	--	9,810.2	314.5	64,653.6	4,496.3	69,464.4	2,740.4	8,139.4	90,185.9
<b>2011</b>										
QTR. I	32.6	--	12,302.1	583.8	66,904.1	3,167.3	70,655.2	1,216.3	5,357.7	89,563.9
QTR. II	27.5	--	9,152.1	565.0	68,327.2	6,254.6	75,146.8	3,366.2	6,633.6	94,326.2
QTR. III	24.7	--	9,504.0	476.5	77,277.9	5,052.7	82,807.1	982.8	8,860.2	102,178.7
QTR. IV	25.6	--	9,925.7	365.6	67,974.1	4,267.0	72,606.7	3,149.3	7,734.5	93,441.8
<b>2012</b>										
Jan.	25.9	--	9,821.5	301.4	68,215.6	4,412.7	72,929.7	1,929.6	9,092.9	93,799.7
Feb.	34.7	--	9,862.0	257.5	67,337.0	4,128.0	71,722.5	1,295.5	8,242.9	91,157.7
Mar.	34.8	--	9,717.3	266.7	67,685.7	4,307.1	72,259.5	657.2	7,771.0	90,439.8
Apr.	29.9	--	10,557.1	386.8	62,827.0	4,391.8	67,605.6	1,006.1	8,234.5	87,433.2
May	30.5	--	11,065.9	364.1	63,163.0	4,407.2	67,934.3	1,588.6	8,283.2	88,902.5
Jun.	27.3	--	10,756.1	323.6	70,239.9	4,079.3	74,642.8	3,070.7	9,031.0	97,527.9
Jul.	27.3	--	10,425.3	307.2	68,544.0	4,404.5	73,255.7	1,649.2	9,939.2	95,296.7
Aug.	26.8	--	10,192.9	334.1	68,515.7	4,583.2	73,433.0	1,300.9	9,265.2	94,218.8
Sep.	28.5	--	10,253.5	316.4	68,773.4	4,227.3	73,317.1	1,706.3	8,936.8	94,242.2
Oct.	27.0	--	10,023.5	970.0	67,856.1	4,722.9	73,549.1	955.0	8,123.1	92,677.7
Nov.	31.3	--	10,344.2	1,101.7	66,267.0	4,717.2	72,085.9	595.8	8,472.3	91,529.5
Dec.	31.6	--	9,810.2	314.5	64,653.6	4,496.3	69,464.4	2,740.4	8,139.4	90,185.9
<b>2013</b>										
Jan.	33.0	--	10,362.2	325.0	62,756.7	4,794.7	67,876.4	2,926.9	8,917.8	90,116.3
Feb.	38.3	--	10,225.1	364.5	63,101.3	4,828.6	68,294.4	3,809.0	8,924.7	91,291.5
Mar.	36.6	--	12,825.0	356.6	65,681.2	4,445.4	70,483.2	2,812.7	8,804.7	94,962.2
Apr.	34.3	--	13,252.6	346.6	41,135.3	4,924.8	46,406.7	3,688.6	10,098.1	73,480.3
May	37.1	--	12,756.1	344.5	44,105.4	5,254.3	49,704.2	2,867.0	7,688.8	73,053.2
Jun.	34.1	--	11,957.4	370.9	46,557.8	4,895.0	51,823.7	3,263.8	6,343.6	73,422.6
Jul.	30.4	--	12,357.9	349.9	43,262.2	5,269.8	48,881.9	3,408.0	6,233.9	70,912.1
Aug.	29.5	--	12,027.9	360.5	40,440.0	5,298.3	46,098.8	4,079.1	5,832.1	68,067.5
Sep.	29.1	--	11,716.3	379.4	43,941.8	4,881.9	49,203.1	2,845.3	6,664.8	70,458.6

SOURCE: The Central Bank of The Bahamas

\* See notes to table.

**Table 2.8 Summary of Foreign Liabilities of the Banking System\***

(B\$ Millions)

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
2003	21.4	21,128.0	76.9	63,277.1	9,080.8	72,434.8	324.7	(977.3)	92,931.6	(628.1)
2004	24.1	31,619.4	62.1	30,208.1	11,903.7	42,173.9	621.3	(865.1)	73,573.6	(563.5)
2005	46.8	26,341.4	31.9	46,926.0	8,588.9	55,546.8	640.5	2,109.7	84,685.2	(611.0)
2006	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,716.3	93,845.0	(754.1)
2007	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	995.5	109,560.3	(667.6)
2008	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,859.9	114,427.1	(703.8)
2009	49.9	47,060.3	240.1	15,643.6	23,638.0	39,521.7	573.8	1,826.5	89,032.2	(681.9)
2010	63.5	37,555.7	203.5	10,481.6	31,913.0	42,598.1	(2,528.9)	6,397.8	84,086.3	(705.8)
2011	67.2	32,591.3	554.6	17,687.8	37,745.2	55,987.6	(2,520.9)	7,920.6	94,045.8	(604.1)
2012	43.6	29,819.4	452.5	38,669.5	12,769.4	51,891.4	414.8	8,618.6	90,787.7	(601.8)
<b>2011</b>										
QTR. I	68.9	39,675.5	546.7	30,024.3	16,830.9	47,402.0	(2,570.1)	5,650.8	90,227.1	(663.1)
QTR. II	71.4	41,316.6	551.5	23,036.4	25,364.9	48,952.8	(2,461.0)	6,950.9	94,830.8	(504.6)
QTR. III	76.1	36,333.3	549.6	16,874.7	42,515.9	59,940.2	(2,468.9)	8,871.5	102,752.2	(573.5)
QTR. IV	67.2	32,591.3	554.6	17,687.8	37,745.2	55,987.6	(2,520.9)	7,920.6	94,045.8	(604.1)
<b>2012</b>										
Jan.	67.0	32,823.0	517.7	17,399.7	36,548.1	54,465.5	(2,523.2)	9,553.5	94,385.9	(586.1)
Feb.	67.0	34,395.2	552.6	17,197.3	33,586.9	51,336.9	(2,520.1)	8,453.3	91,732.4	(574.7)
Mar.	65.9	36,036.9	544.1	13,754.4	32,092.3	46,390.9	552.3	7,974.9	91,020.9	(581.1)
Apr.	64.9	34,963.3	555.7	18,662.4	24,670.3	43,888.4	602.1	8,494.9	88,013.6	(580.4)
May	65.3	34,407.9	576.6	15,316.3	29,876.5	45,769.4	631.6	8,601.8	89,476.0	(573.5)
Jun.	68.0	32,142.4	436.6	16,293.9	38,753.0	55,483.5	637.8	9,768.0	98,099.7	(571.8)
Jul.	68.5	32,083.4	441.2	13,991.8	38,192.7	52,625.7	667.5	10,424.3	95,869.4	(572.6)
Aug.	71.5	30,093.8	451.1	13,820.9	40,017.9	54,289.9	658.0	9,702.2	94,815.4	(596.6)
Sep.	50.5	32,387.7	457.5	13,700.9	38,061.9	52,220.3	618.4	9,593.3	94,870.2	(628.0)
Oct.	50.0	30,674.9	449.5	13,755.0	38,695.0	52,899.5	605.8	9,068.7	93,298.9	(621.2)
Nov.	52.5	30,073.8	455.1	20,742.3	31,183.0	52,380.4	618.1	9,005.2	92,130.0	(600.5)
Dec.	43.6	29,819.4	452.5	38,669.5	12,769.4	51,891.4	414.8	8,618.6	90,787.7	(601.8)
<b>2013</b>										
Jan.	27.0	31,044.9	451.5	37,203.8	12,173.3	49,828.6	438.6	9,342.7	90,681.8	(565.5)
Feb.	30.0	29,922.6	478.9	39,245.4	12,319.0	52,043.3	455.2	9,363.2	91,814.3	(522.8)
Mar.	24.9	34,042.2	471.2	39,461.5	11,619.0	51,551.7	445.2	9,415.2	95,479.2	(517.0)
Apr.	24.6	32,090.2	475.7	18,706.9	11,640.6	30,823.2	438.0	10,600.5	73,976.6	(496.3)
May	44.1	34,508.0	557.2	17,817.8	12,240.1	30,615.1	504.3	7,892.6	73,564.1	(510.9)
Jun.	43.1	33,253.3	470.6	20,234.9	12,735.1	33,440.6	474.1	6,735.6	73,946.7	(524.1)
Jul.	63.7	31,179.6	476.7	20,686.5	11,847.8	33,011.0	492.6	6,652.3	71,399.2	(487.1)
Aug.	65.6	28,280.6	492.9	19,369.3	13,698.2	33,560.4	495.4	6,195.9	68,597.9	(530.4)
Sep.	65.9	32,802.0	518.1	14,435.2	14,764.3	29,717.6	491.4	7,881.5	70,958.4	(499.8)

SOURCE: The Central Bank of The Bahamas

\*See notes to table.

**Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385
2004	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513
2005	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188	26,388,269
2006	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546	43,159,352
2007	105,033	388,878	31,605	166,916	1,420,067	3,146,659	249,027	5,508,185	45,428,941
2008	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151	42,604,216
2009	152,097	398,781	39,830	215,472	1,567,651	3,352,919	233,922	5,960,672	47,110,209
2010	121,287	438,666	48,672	239,334	1,643,508	3,407,188	203,698	6,102,353	37,619,266
2011	118,693	395,930	47,893	257,948	1,871,131	3,330,654	202,781	6,225,030	32,658,551
2012	135,262	340,407	56,217	254,950	1,973,826	3,247,868	199,170	6,207,700	29,862,947
<b>2011</b>									
QTR. I	120,058	439,100	51,906	261,960	1,588,711	3,463,057	221,556	6,146,348	39,744,404
QTR. II	121,857	459,787	51,145	265,840	1,706,658	3,455,364	209,605	6,270,256	41,387,988
QTR. III	117,468	416,303	46,154	269,628	1,738,273	3,460,426	208,750	6,257,002	36,409,469
QTR. IV	118,693	395,930	47,893	257,948	1,871,131	3,330,654	202,781	6,225,030	32,658,551
<b>2012</b>									
Jan.	115,260	397,332	47,627	256,191	1,938,998	3,293,809	213,840	6,263,057	32,890,110
Feb.	118,215	400,263	46,437	238,214	2,008,393	3,295,580	221,662	6,328,764	34,462,258
Mar.	119,709	375,725	51,209	260,971	1,958,532	3,330,762	234,346	6,331,254	36,102,760
Apr.	124,068	382,256	51,899	283,770	2,017,782	3,351,127	228,057	6,438,959	35,028,120
May	120,223	369,591	52,028	268,755	2,027,360	3,344,178	214,065	6,396,200	34,473,102
Jun.	119,555	372,016	51,512	280,551	2,010,696	3,365,239	205,056	6,404,625	32,210,346
Jul.	118,273	363,909	51,596	283,254	2,034,692	3,300,550	203,441	6,355,715	32,151,847
Aug.	125,404	364,373	52,317	286,996	2,048,133	3,269,699	204,949	6,351,871	30,165,305
Sep.	126,501	351,400	53,504	272,375	1,966,045	3,270,424	207,524	6,247,773	32,438,190
Oct.	124,115	336,089	54,044	259,005	1,989,341	3,240,263	201,819	6,204,676	30,724,891
Nov.	131,541	338,674	53,966	258,850	1,943,910	3,247,992	209,624	6,184,557	30,126,335
Dec.	135,262	340,407	56,217	254,950	1,973,826	3,247,868	199,170	6,207,700	29,862,947
<b>2013</b>									
Jan.	129,448	348,012	56,267	281,881	1,984,838	3,254,901	207,022	6,262,369	31,071,932
Feb.	132,938	345,165	55,179	265,123	1,981,906	3,271,842	205,627	6,257,780	29,952,609
Mar.	134,143	348,774	53,895	283,368	2,006,754	3,296,435	212,531	6,335,900	34,067,132
Apr.	136,194	349,268	53,587	279,921	2,036,531	3,297,587	207,967	6,361,055	32,114,802
May	133,623	362,877	56,500	272,106	2,020,246	3,289,108	216,136	6,350,596	34,552,094
Jun.	128,044	349,756	55,394	287,735	2,004,154	3,308,304	218,362	6,351,749	33,296,452
Jul.	131,278	357,914	55,153	253,266	2,132,291	3,269,284	198,738	6,397,924	31,243,346
Aug.	132,417	348,869	55,572	254,787	2,082,585	3,257,897	196,805	6,328,932	28,346,228
Sep.	130,078	348,823	53,840	267,808	2,102,431	3,228,161	212,061	6,343,202	32,867,860

SOURCE: The Central Bank of The Bahamas

**Table 2.10 Banking System: Total Deposits by Depositors (B\$)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637	21,358
2004	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314	4,150,127	24,153
2005	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017	4,550,682	46,843
2006	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971	4,872,508	58,829
2007	103,520	378,011	31,504	160,671	1,286,178	3,108,981	237,734	5,306,599	44,863
2008	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770	5,639,029	46,934
2009	146,466	383,970	39,818	192,323	1,410,836	3,329,929	219,804	5,723,146	49,890
2010	119,810	419,059	48,655	216,972	1,485,997	3,384,222	201,509	5,876,224	63,530
2011	116,161	384,707	47,856	231,883	1,730,974	3,305,161	199,780	6,016,522	67,210
2012	133,369	319,679	55,565	242,290	1,824,170	3,219,767	195,308	5,990,148	43,570
<b><u>2011</u></b>									
QTR. I	119,093	423,704	51,875	236,786	1,456,753	3,437,786	218,515	5,944,512	68,893
QTR. II	120,348	439,027	51,131	235,813	1,565,689	3,427,619	206,754	6,046,381	71,405
QTR. III	115,247	403,806	46,105	236,988	1,597,320	3,434,828	206,197	6,040,491	76,145
QTR. IV	116,161	384,707	47,856	231,883	1,730,974	3,305,161	199,780	6,016,522	67,210
<b><u>2012</u></b>									
Jan.	114,184	384,731	47,611	229,174	1,787,651	3,268,360	210,723	6,042,434	67,098
Feb.	117,313	388,282	46,424	210,943	1,823,103	3,269,485	207,740	6,063,290	67,012
Mar.	117,990	364,174	51,140	230,678	1,778,145	3,305,081	220,761	6,067,969	65,908
Apr.	122,826	370,621	51,863	254,413	1,821,425	3,325,356	225,378	6,171,882	64,860
May	119,646	354,601	51,995	242,182	1,845,195	3,318,595	211,594	6,143,808	65,252
Jun.	117,825	359,063	50,627	249,882	1,837,721	3,340,068	200,996	6,156,182	67,969
Jul.	117,523	351,001	50,732	246,913	1,863,576	3,275,219	197,462	6,102,426	68,486
Aug.	123,961	342,321	51,462	257,525	1,856,579	3,244,376	202,032	6,078,256	71,462
Sep.	125,565	334,921	52,695	252,335	1,808,059	3,243,970	197,571	6,015,116	50,538
Oct.	123,137	320,491	53,312	247,628	1,828,995	3,212,767	197,514	5,983,844	49,964
Nov.	129,082	314,682	53,241	245,287	1,777,029	3,220,419	205,294	5,945,034	52,551
Dec.	133,369	319,679	55,565	242,290	1,824,170	3,219,767	195,308	5,990,148	43,570
<b><u>2013</u></b>									
Jan.	128,973	328,700	55,673	263,732	1,825,887	3,224,963	203,101	6,031,029	27,019
Feb.	131,694	325,122	54,686	246,443	1,802,136	3,241,896	201,573	6,003,550	29,970
Mar.	132,946	329,151	53,395	256,788	1,838,503	3,266,418	208,146	6,085,347	24,915
Apr.	134,598	328,763	53,357	257,151	1,845,295	3,267,686	204,430	6,091,280	24,607
May	130,374	342,025	56,326	248,670	1,830,376	3,258,917	200,665	6,067,353	44,086
Jun.	126,568	332,685	55,221	258,279	1,836,132	3,275,430	208,383	6,092,698	43,124
Jul.	129,736	332,963	55,011	225,262	1,906,239	3,233,919	195,962	6,079,092	63,745
Aug.	131,385	324,978	55,434	231,455	1,846,287	3,220,705	193,510	6,003,754	65,648
Sep.	129,476	327,940	53,708	241,847	1,867,655	3,192,579	200,373	6,013,578	65,858

SOURCE: The Central Bank of The Bahamas

**Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2003	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319	622,099
2004	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489
2005	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336	1,062,488
2006	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826	913,839
2007	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200	1,091,456
2008	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117	1,296,803
2009	72,062	52,309	4,312	69,149	694,059	332,574	108,406	1,332,871	1,119,476
2010	55,014	71,026	4,896	78,747	768,999	314,343	87,546	1,380,571	1,797,845
2011	66,003	65,913	3,393	86,322	793,504	362,992	82,807	1,460,934	1,542,206
2012	83,648	77,732	6,421	98,843	906,427	352,508	84,921	1,610,500	1,855,474
<b>2011</b>									
QTR. I	58,869	72,565	4,015	90,843	720,613	319,661	105,961	1,372,527	1,741,540
QTR. II	62,894	104,087	6,572	89,896	807,263	323,756	86,249	1,480,717	1,452,217
QTR. III	62,202	78,292	3,668	97,031	792,639	327,397	85,304	1,446,533	1,423,842
QTR. IV	66,003	65,913	3,393	86,322	793,504	362,992	82,807	1,460,934	1,542,206
<b>2012</b>									
Jan.	63,486	68,949	3,565	82,276	865,117	341,314	89,017	1,513,724	1,580,289
Feb.	66,697	70,345	3,915	79,967	907,866	337,716	97,707	1,564,213	1,579,125
Mar.	69,079	66,604	7,024	92,944	865,669	350,693	101,312	1,553,325	1,698,430
Apr.	73,876	75,170	5,709	102,897	932,254	364,573	94,099	1,648,578	1,810,801
May	70,230	66,673	5,827	92,007	898,854	354,175	88,547	1,576,313	1,609,072
Jun.	69,095	64,139	5,055	90,665	914,607	347,973	89,030	1,580,564	1,602,990
Jul.	67,737	71,486	4,878	93,527	946,218	332,473	86,972	1,603,291	1,622,799
Aug.	74,315	83,594	5,386	91,372	960,528	339,586	87,263	1,642,044	1,592,148
Sep.	75,161	77,737	4,455	96,770	890,185	328,474	91,300	1,564,082	1,790,952
Oct.	72,667	68,813	5,363	93,200	899,085	342,112	83,153	1,564,393	1,706,612
Nov.	80,174	87,377	5,515	96,790	886,788	339,763	86,440	1,582,847	1,836,921
Dec.	83,648	77,732	6,421	98,843	906,427	352,508	84,921	1,610,500	1,855,474
<b>2013</b>									
Jan.	77,966	83,559	6,101	110,299	913,381	359,911	91,344	1,642,561	1,983,246
Feb.	81,019	90,849	5,400	97,278	915,651	357,101	90,622	1,637,920	1,985,912
Mar.	81,081	82,014	5,404	113,102	920,934	363,379	96,482	1,662,396	1,973,302
Apr.	82,256	80,256	5,002	112,851	965,453	375,735	87,713	1,709,266	1,884,084
May	81,597	82,890	7,265	125,697	944,663	369,710	99,541	1,711,363	2,043,309
Jun.	75,455	85,545	6,726	136,554	918,434	399,708	97,560	1,719,982	1,888,475
Jul.	77,228	89,304	6,359	127,960	1,031,017	377,868	86,790	1,796,526	1,835,946
Aug.	77,086	90,617	6,491	130,107	972,505	384,898	89,200	1,750,904	2,094,563
Sep.	74,679	86,263	4,708	135,759	993,158	377,765	101,664	1,773,996	1,790,450

SOURCE: The Central Bank of The Bahamas

**Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2003	--	63	139	806	19,960	652,838	8,538	682,344	75,323
2004	--	27	367	283	25,396	745,032	12,972	784,077	95,126
2005	--	55	450	135	29,868	843,517	11,733	885,758	105,732
2006	--	28	45	178	29,205	907,349	20,052	956,857	107,663
2007	--	281	49	159	24,196	951,832	18,546	995,063	105,735
2008	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860
2009	--	822	51	1,276	25,057	950,020	27,130	1,004,356	126,069
2010	--	11	10	53	24,545	969,324	23,876	1,017,819	224,642
2011	--	22	--	25	34,104	1,010,207	22,753	1,067,111	210,443
2012	--	183	22	25	37,400	1,005,491	31,237	1,074,358	206,682
<b><u>2011</u></b>									
QTR. I	--	10	10	60	25,918	991,531	25,205	1,042,734	243,446
QTR. II	--	24	10	67	29,080	992,607	21,775	1,043,563	240,341
QTR. III	--	8	21	42	28,962	989,262	22,221	1,040,516	220,440
QTR. IV	--	22	--	25	34,104	1,010,207	22,753	1,067,111	210,443
<b><u>2012</u></b>									
Jan.	--	20	--	47	36,776	1,002,018	22,678	1,061,539	209,567
Feb.	--	29	--	41	31,316	1,012,931	23,861	1,068,178	209,872
Mar.	--	47	--	24	31,928	1,031,508	24,589	1,088,096	210,105
Apr.	--	40	--	27	34,725	1,053,167	25,346	1,113,305	201,396
May	--	48	--	11	37,072	1,061,357	25,280	1,123,768	197,418
Jun.	--	33	15	20	37,183	1,078,820	32,169	1,148,240	197,147
Jul.	--	28	13	15	37,900	1,049,820	32,621	1,120,397	194,067
Aug.	--	68	11	13	38,356	1,041,878	32,795	1,113,121	199,852
Sep.	--	28	16	17	39,279	1,041,945	32,792	1,114,077	205,328
Oct.	--	128	16	17	38,055	1,022,226	33,279	1,093,721	201,210
Nov.	--	191	19	22	39,147	1,029,901	34,328	1,103,608	206,095
Dec.	--	183	22	25	37,400	1,005,491	31,237	1,074,358	206,682
<b><u>2013</u></b>									
Jan.	--	245	24	21	35,943	1,006,769	30,325	1,073,327	209,056
Feb.	--	242	12	49	34,590	1,009,640	29,616	1,074,149	213,148
Mar.	--	257	15	20	35,707	1,027,424	33,660	1,097,083	205,850
Apr.	--	111	17	24	36,049	1,017,270	33,494	1,086,965	215,238
May	--	38	--	21	38,501	1,028,139	29,713	1,096,412	223,940
Jun.	--	61	--	5,045	39,999	1,038,229	33,120	1,116,454	234,506
Jul.	--	74	1	2,811	38,889	1,039,251	28,667	1,109,693	239,869
Aug.	--	110	--	1,061	38,832	1,027,095	28,153	1,095,251	227,331
Sep.	--	98	--	5,550	40,465	1,022,100	29,527	1,097,740	233,313

SOURCE: The Central Bank of The Bahamas

**Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2003	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049
2006	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850
2007	50,698	349,202	28,860	132,227	760,380	1,809,435	111,120	3,241,922	44,231,750
2008	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553
2009	80,035	345,650	35,467	145,047	848,535	2,070,325	98,386	3,623,445	45,864,664
2010	66,273	367,629	43,766	160,534	849,964	2,123,521	92,276	3,703,963	35,596,779
2011	52,690	329,995	44,500	171,601	1,043,523	1,957,455	97,221	3,696,985	30,905,902
2012	51,614	262,492	49,774	156,082	1,029,999	1,889,869	83,012	3,522,842	27,800,791
<b>2011</b>									
QTR. I	61,189	366,525	47,881	171,057	842,180	2,151,865	90,390	3,731,087	37,759,418
QTR. II	58,963	355,676	44,563	175,877	870,315	2,139,001	101,581	3,745,976	39,695,430
QTR. III	55,266	338,003	42,465	172,555	916,672	2,143,767	101,225	3,769,953	34,765,187
QTR. IV	52,690	329,995	44,500	171,601	1,043,523	1,957,455	97,221	3,696,985	30,905,902
<b>2012</b>									
Jan.	51,774	328,363	44,062	173,868	1,037,105	1,950,477	102,145	3,687,794	31,100,254
Feb.	51,518	329,889	42,522	158,206	1,069,211	1,944,933	100,094	3,696,373	32,673,261
Mar.	50,630	309,074	44,185	168,003	1,060,935	1,948,561	108,445	3,689,833	34,194,225
Apr.	50,192	307,046	46,190	180,846	1,050,803	1,933,387	108,612	3,677,076	33,015,923
May	49,993	302,870	46,201	176,737	1,091,434	1,928,646	100,238	3,696,119	32,666,612
Jun.	50,460	307,844	46,442	189,866	1,058,906	1,938,446	83,857	3,675,821	30,410,209
Jul.	50,536	292,395	46,705	189,712	1,050,574	1,918,257	83,848	3,632,027	30,334,981
Aug.	51,089	280,711	46,920	195,611	1,049,249	1,888,235	84,891	3,596,706	28,373,305
Sep.	51,340	273,635	49,033	175,588	1,036,581	1,900,005	83,432	3,569,614	30,441,910
Oct.	51,448	267,148	48,665	165,788	1,052,201	1,875,925	85,387	3,546,562	28,817,069
Nov.	51,367	251,106	48,432	162,038	1,017,975	1,878,328	88,856	3,498,102	28,083,319
Dec.	51,614	262,492	49,774	156,082	1,029,999	1,889,869	83,012	3,522,842	27,800,791
<b>2013</b>									
Jan.	51,482	264,208	50,142	171,561	1,035,514	1,888,221	85,353	3,546,481	28,879,630
Feb.	51,919	254,074	49,767	167,796	1,031,665	1,905,101	85,389	3,545,711	27,753,549
Mar.	53,062	266,503	48,476	170,246	1,050,113	1,905,632	82,389	3,576,421	31,887,980
Apr.	53,938	268,901	48,568	167,046	1,035,029	1,904,582	86,760	3,564,824	30,015,480
May	52,026	279,949	49,235	146,388	1,037,082	1,891,259	86,882	3,542,821	32,284,845
Jun.	52,589	264,150	48,668	146,136	1,045,721	1,870,367	87,682	3,515,313	31,173,471
Jul.	54,050	268,536	48,793	122,495	1,062,385	1,852,165	83,281	3,491,705	29,167,531
Aug.	55,331	258,142	49,081	123,619	1,071,248	1,845,904	79,452	3,482,777	26,024,334
Sep.	55,399	262,462	49,132	126,499	1,068,808	1,828,296	80,870	3,471,466	30,844,097

SOURCE: The Central Bank of The Bahamas

**Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)**

(B\$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2003	1,052,698	428,442	615,196	292,903	2,389,239
2004	1,028,404	455,103	558,534	419,065	2,461,106
2005	1,048,210	465,226	617,651	484,667	2,615,754
2006	1,077,585	487,252	754,525	527,900	2,847,262
2007	1,097,162	484,496	801,312	822,548	3,205,518
2008	1,109,670	586,524	945,926	870,844	3,512,964
2009	1,230,295	506,219	974,770	906,181	3,617,465
2010	1,229,864	513,675	984,768	986,755	3,715,062
2011	1,517,357	650,229	1,009,317	517,865	3,694,768
2012	1,340,636	605,349	1,025,332	529,982	3,501,299
<b><u>2011</u></b>					
QTR. I	1,234,791	576,391	994,847	940,138	3,746,167
QTR. II	1,479,771	606,416	1,181,343	494,275	3,761,805
QTR. III	1,420,488	778,047	1,080,119	491,661	3,770,315
QTR. IV	1,517,357	650,229	1,009,317	517,865	3,694,768
<b><u>2012</u></b>					
Jan.	1,486,400	636,754	1,045,753	514,699	3,683,606
Feb.	1,396,997	659,924	1,110,374	519,142	3,686,437
Mar.	1,383,686	643,529	1,114,603	527,398	3,669,216
Apr.	1,319,942	624,285	1,194,222	521,591	3,660,040
May	1,356,815	575,574	1,218,686	527,948	3,679,023
Jun.	1,382,720	590,100	1,158,268	535,540	3,666,628
Jul.	1,310,952	608,997	1,171,610	532,007	3,623,566
Aug.	1,234,874	714,302	1,065,783	572,426	3,587,385
Sep.	1,228,051	716,191	1,057,593	550,253	3,552,088
Oct.	1,251,499	725,058	1,010,612	537,183	3,524,352
Nov.	1,320,168	629,664	993,483	535,521	3,478,836
Dec.	1,340,636	605,349	1,025,332	529,982	3,501,299
<b><u>2013</u></b>					
Jan.	1,347,434	561,424	1,080,617	533,779	3,523,254
Feb.	1,263,124	567,734	1,152,333	539,007	3,522,198
Mar.	1,249,379	600,036	1,165,870	538,006	3,553,291
Apr.	1,210,041	581,628	1,218,680	531,194	3,541,543
May	1,206,258	559,525	1,219,765	534,851	3,520,399
Jun.	1,229,782	563,303	1,166,705	531,134	3,490,924
Jul.	1,214,329	597,052	1,139,933	532,511	3,483,825
Aug.	1,208,743	680,823	1,053,336	535,661	3,478,563
Sep.	1,210,670	711,150	1,018,886	526,935	3,467,641

SOURCE: The Central Bank of The Bahamas



**Table 2.15 Banking System: Overdrafts and Loans by Maturity  
(All Currencies)**

(B\$'000)

Period Ended	Overdrafts			L O A N S										GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	
2003	507,948	30,248	538,196	215,802	102,203	381,815	225,344	872,826	239,873	1,883,132	76,162	3,353,575	643,582	4,535,353
2004	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,176,336	27,100	3,560,068	582,051	4,716,576
2005	599,145	13,663	612,808	224,966	154,378	393,463	302,603	707,362	197,903	2,725,090	24082	4,050,881	678,966	5,342,655
2006	692,983	2,481	695,464	254,282	152,695	355,940	281,379	761,680	266,111	3,242,171	61614	4,614,073	761,799	6,071,336
2007	727,909	8,806	736,715	185,361	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042
2008	811,846	15,658	827,504	181,704	240,192	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338
2009	681,901	23,706	705,607	203,988	133,418	352,316	260,203	622,700	216,878	4,370,007	85,988	5,549,011	696,487	6,951,105
2010	636,284	5,142	641,426	171,044	214,429	323,938	326,734	513,989	145,997	4,669,997	67,885	5,678,968	755,045	7,075,439
2011	681,961	3,659	685,620	249,123	131,927	328,079	291,370	544,838	166,259	4,639,318	67,159	5,761,358	656,715	7,103,693
2012	677,504	2,894	680,398	306,352	152,905	318,035	244,220	544,276	214,242	4,576,260	69,288	5,744,923	680,655	7,105,976
<b>2011</b>														
QTR. I	610,876	6,640	617,516	197,493	186,578	309,090	319,086	510,691	94,600	4,645,856	64,535	5,663,130	664,799	6,945,445
QTR. II	691,880	1,103	692,983	202,969	127,110	321,053	319,497	551,140	106,263	4,610,663	71,124	5,685,825	623,994	7,002,802
QTR. III	692,046	2,372	694,418	209,004	133,475	330,468	317,712	546,798	102,766	4,617,067	69,365	5,703,337	623,318	7,021,073
QTR. IV	681,961	3,659	685,620	249,123	131,927	328,079	291,370	544,838	166,259	4,639,318	67,159	5,761,358	656,715	7,103,693
<b>2012</b>														
Jan.	703,965	2,584	706,549	264,343	136,171	326,725	292,118	543,107	159,780	4,637,280	64,939	5,771,455	653,008	7,131,012
Feb.	722,059	2,025	724,084	250,089	138,879	325,668	282,140	529,045	193,595	4,669,686	66,676	5,774,488	681,290	7,179,862
Mar.	721,392	2,488	723,880	248,601	136,068	321,989	288,296	533,808	190,809	4,676,811	70,949	5,781,209	686,122	7,191,211
Apr.	788,534	2,604	791,138	252,634	135,883	326,552	284,536	533,927	210,241	4,654,463	72,011	5,767,576	702,671	7,261,385
May	785,285	2,560	787,845	250,494	124,749	319,888	269,520	543,619	206,928	4,625,497	71,537	5,739,498	672,734	7,200,077
Jun.	795,479	2,420	797,899	265,020	125,542	320,629	264,346	555,910	197,099	4,592,903	68,883	5,734,462	655,870	7,188,231
Jul.	694,962	3,962	698,924	269,921	126,587	319,331	254,115	555,525	202,947	4,588,766	74,278	5,733,543	657,927	7,090,394
Aug.	778,294	2,860	781,154	274,436	174,235	319,677	255,808	553,092	199,998	4,592,122	70,176	5,739,327	700,217	7,220,698
Sep.	729,883	4,069	733,952	275,386	175,599	324,940	254,417	552,250	202,132	4,599,873	68,844	5,752,449	700,992	7,187,393
Oct.	803,768	6,555	810,323	276,947	157,234	310,097	248,548	538,475	219,571	4,584,489	70,389	5,710,008	695,742	7,216,073
Nov.	802,254	3,278	805,532	307,110	157,513	315,387	248,570	537,974	217,125	4,584,991	70,739	5,745,462	693,947	7,244,941
Dec.	677,504	2,894	680,398	306,352	152,905	318,035	244,220	544,276	214,242	4,576,260	69,288	5,744,923	680,655	7,105,976
<b>2013</b>														
Jan.	741,811	2,697	744,508	271,628	151,884	318,687	242,377	539,537	210,751	4,570,179	69,072	5,700,031	674,084	7,118,623
Feb.	734,930	2,700	737,630	271,359	139,677	320,852	238,706	536,694	204,996	4,565,970	68,365	5,694,875	651,744	7,084,249
Mar.	673,337	3,268	676,605	268,256	139,052	326,164	238,333	534,548	203,070	4,556,909	67,868	5,685,877	648,323	7,010,805
Apr.	630,394	2,820	633,214	266,454	146,479	313,894	236,492	545,664	199,438	4,565,405	69,479	5,691,417	651,888	6,976,519
May	639,183	3,321	642,504	281,523	146,285	310,493	236,323	548,458	198,123	4,567,788	68,915	5,708,262	649,646	7,000,412
Jun.	668,580	8,284	676,864	325,226	144,127	260,646	234,949	552,838	195,130	4,563,937	67,540	5,702,647	641,746	7,021,257
Jul.	689,685	6,719	696,404	330,947	150,632	244,632	233,171	562,029	193,781	4,577,806	61,498	5,715,414	639,082	7,050,900
Aug.	728,805	5,032	733,837	300,033	176,069	237,261	234,161	558,430	192,853	4,596,658	61,581	5,692,382	664,664	7,090,883
Sep.	716,544	5,258	721,802	287,575	203,934	243,080	217,480	555,169	189,189	4,596,512	59,000	5,682,336	669,603	7,073,741

**Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924
2006	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892
2007	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
2008	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213
2009	15,660	7,715	807	37,118	147,880	198,864	44,130	28,033
2010	15,043	6,136	3,393	32,611	161,995	137,400	50,545	35,204
2011	13,434	8,571	2,703	38,787	171,128	70,265	67,058	37,265
2012	14,323	8,412	2,399	41,744	216,145	65,279	64,131	42,020
<b><u>2011</u></b>								
QTR. I	13,310	5,403	2,508	34,651	162,950	56,958	66,726	35,154
QTR. II	12,703	5,260	2,490	39,173	162,597	74,883	69,436	35,448
QTR. III	13,292	11,474	2,814	33,424	168,864	71,901	71,392	35,744
QTR. IV	13,434	8,571	2,703	38,787	171,128	70,265	67,058	37,265
<b><u>2012</u></b>								
Jan.	14,057	7,633	2,672	35,741	172,615	67,790	67,154	36,334
Feb.	13,856	6,957	2,626	37,348	170,992	65,614	67,133	34,435
Mar.	13,816	6,652	2,610	41,333	174,054	65,973	66,187	34,895
Apr.	13,928	5,985	2,641	40,360	173,597	65,146	66,089	35,942
May	13,415	6,108	2,629	40,630	174,628	68,202	65,862	35,849
Jun.	13,808	6,537	2,618	41,265	173,393	66,841	65,822	36,568
Jul.	13,717	7,398	2,593	40,157	171,753	65,301	69,089	38,092
Aug.	14,218	11,210	2,570	39,341	174,765	66,639	69,431	37,856
Sep.	14,533	10,808	2,483	41,630	177,995	65,506	68,824	38,274
Oct.	14,415	10,347	2,469	44,520	177,169	64,537	68,968	38,334
Nov.	14,691	7,657	2,410	38,840	176,545	67,921	68,954	38,132
Dec.	14,323	8,412	2,399	41,744	216,145	65,279	64,131	42,020
<b><u>2013</u></b>								
Jan.	14,083	6,012	2,383	37,139	213,744	61,044	63,848	43,422
Feb.	13,950	6,507	2,382	41,567	208,512	60,179	63,063	43,088
Mar.	14,490	7,167	2,346	42,044	209,826	59,595	62,077	42,171
Apr.	14,500	6,738	2,253	41,688	216,109	56,444	61,727	41,063
May	14,628	6,719	2,214	45,110	211,464	56,137	61,108	41,022
Jun.	15,430	7,266	2,209	48,560	217,809	55,127	60,368	41,693
Jul.	14,616	7,821	2,219	45,282	215,363	54,502	61,707	39,792
Aug.	13,793	10,072	2,206	54,712	186,870	52,581	78,064	38,697
Sep.	12,653	10,084	2,247	52,094	219,681	51,069	78,014	36,988

SOURCE: The Central Bank of The Bahamas

**Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2003	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306
2004	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013
2005	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655
2006	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336
2007	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042
2008	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338
2009	409,561	76,516	305,900	21,454	124,431	5,031,769	501,267	6,951,105
2010	438,969	180,335	339,796	18,607	143,026	5,115,487	396,892	7,075,439
2011	424,809	145,748	326,823	21,589	117,189	5,189,423	468,901	7,103,693
2012	422,240	152,375	338,450	18,541	116,055	5,205,726	398,136	7,105,976
<b><u>2011</u></b>								
QTR. I	441,272	147,987	328,163	17,070	137,377	5,123,043	372,873	6,945,445
QTR. II	434,922	141,014	330,070	16,916	132,784	5,158,533	386,573	7,002,802
QTR. III	422,088	143,355	293,013	18,873	122,964	5,170,339	441,536	7,021,073
QTR. IV	424,809	145,748	326,823	21,589	117,189	5,189,423	468,901	7,103,693
<b><u>2012</u></b>								
Jan.	424,449	167,612	332,476	20,465	117,303	5,194,124	470,587	7,131,012
Feb.	433,457	197,653	333,437	14,615	128,773	5,186,167	486,799	7,179,862
Mar.	433,207	189,302	348,661	14,902	128,626	5,185,223	485,770	7,191,211
Apr.	429,878	246,026	343,306	14,760	120,706	5,204,098	498,923	7,261,385
May	412,266	243,254	312,109	14,527	109,873	5,203,839	496,886	7,200,077
Jun.	430,533	253,810	292,653	16,263	115,528	5,207,096	465,496	7,188,231
Jul.	424,726	165,458	291,446	15,581	115,457	5,213,702	455,924	7,090,394
Aug.	430,248	251,222	324,956	16,385	114,871	5,215,411	451,575	7,220,698
Sep.	432,959	207,340	332,158	16,987	115,365	5,218,492	444,039	7,187,393
Oct.	431,023	255,078	334,237	16,057	117,478	5,190,355	451,086	7,216,073
Nov.	431,780	284,208	330,948	16,096	118,147	5,202,954	445,658	7,244,941
Dec.	422,240	152,375	338,450	18,541	116,055	5,205,726	398,136	7,105,976
<b><u>2013</u></b>								
Jan.	408,675	207,898	336,124	18,624	114,914	5,203,681	387,032	7,118,623
Feb.	405,166	215,427	338,063	18,392	114,398	5,199,509	354,046	7,084,249
Mar.	405,909	147,566	340,405	15,892	112,740	5,189,238	359,339	7,010,805
Apr.	413,099	110,559	338,921	21,567	112,834	5,192,631	346,386	6,976,519
May	409,518	136,086	339,418	22,248	107,688	5,197,007	350,045	7,000,412
Jun.	409,294	164,027	340,816	21,887	103,764	5,180,103	352,904	7,021,257
Jul.	408,228	187,874	343,802	20,997	104,490	5,191,396	352,811	7,050,900
Aug.	402,568	219,134	352,445	21,980	104,722	5,198,671	354,368	7,090,883
Sep.	420,204	201,820	357,646	21,167	103,706	5,179,474	326,894	7,073,741

SOURCE: The Central Bank of The Bahamas

**Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505
2006	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660
2007	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
2008	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960
2009	15,660	7,715	807	26,793	132,807	35,747	30,012	22,499
2010	15,043	6,136	3,393	30,209	150,495	22,987	26,270	30,481
2011	13,434	8,571	2,703	38,120	160,776	20,875	41,094	33,541
2012	14,323	8,412	2,399	41,744	206,848	21,291	44,573	38,037
<b>2011</b>								
QTR. I	13,310	5,403	2,508	32,411	151,737	21,621	42,906	30,636
QTR. II	12,703	5,260	2,490	39,173	151,671	20,690	42,066	31,138
QTR. III	13,292	11,474	2,814	33,424	158,130	20,193	44,471	31,294
QTR. IV	13,434	8,571	2,703	38,120	160,776	20,875	41,094	33,541
<b>2012</b>								
Jan.	14,057	7,633	2,672	35,741	162,149	18,677	41,190	32,677
Feb.	13,856	6,957	2,626	37,348	160,737	18,076	41,169	31,396
Mar.	13,816	6,652	2,610	41,333	163,989	19,653	40,660	31,887
Apr.	13,928	5,985	2,641	40,360	163,532	19,776	40,562	32,965
May	13,415	6,108	2,629	40,630	164,755	19,598	40,335	33,169
Jun.	13,808	6,537	2,618	41,265	163,617	17,781	40,952	33,909
Jul.	13,717	7,398	2,593	38,807	161,977	17,371	44,219	33,955
Aug.	14,218	11,210	2,570	39,341	165,181	18,742	44,561	33,749
Sep.	14,533	10,808	2,483	40,242	168,411	18,838	44,610	34,198
Oct.	14,415	10,347	2,469	40,422	167,680	18,838	44,754	34,288
Nov.	14,691	7,657	2,410	38,107	167,248	22,130	44,740	34,117
Dec.	14,323	8,412	2,399	41,744	206,848	21,291	44,573	38,037
<b>2013</b>								
Jan.	14,083	6,012	2,383	37,139	204,543	18,147	44,754	39,471
Feb.	13,950	6,507	2,382	41,567	199,503	17,326	43,969	39,158
Mar.	14,490	7,167	2,346	41,683	200,856	17,827	43,639	38,284
Apr.	14,500	6,738	2,253	41,688	207,291	16,453	43,289	37,208
May	14,628	6,719	2,214	43,954	202,742	16,163	42,670	37,200
Jun.	15,430	7,266	2,209	44,574	207,691	17,486	42,805	37,904
Jul.	14,616	7,821	2,219	44,011	206,334	16,368	44,144	36,034
Aug.	13,793	10,072	2,206	54,412	172,922	16,360	45,502	34,970
Sep.	12,653	10,084	2,247	51,619	170,768	15,131	43,014	33,294

SOURCE: The Central Bank of The Bahamas

**Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2003	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984
2004	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2005	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026
2006	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056
2007	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614
2008	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280
2009	280,533	72,806	21,146	20,696	122,042	5,008,857	432,792	6,230,912
2010	308,465	110,335	48,768	18,589	139,847	5,085,119	321,343	6,317,480
2011	281,728	145,748	34,534	21,157	115,138	5,158,516	367,384	6,443,319
2012	286,307	145,411	48,753	18,095	112,086	5,172,927	261,221	6,422,427
<b>2011</b>								
QTR. I	311,103	77,986	43,504	17,052	135,033	5,091,588	297,208	6,274,006
QTR. II	298,965	141,014	48,541	16,898	130,673	5,128,809	307,614	6,377,705
QTR. III	284,995	143,355	28,751	18,533	120,887	5,135,476	348,294	6,395,383
QTR. IV	281,728	145,748	34,534	21,157	115,138	5,158,516	367,384	6,443,319
<b>2012</b>								
Jan.	280,619	167,612	43,570	20,062	115,267	5,165,275	368,219	6,475,420
Feb.	290,292	197,653	45,334	14,109	125,754	5,155,094	356,146	6,496,547
Mar.	287,942	189,302	54,978	14,427	125,614	5,153,308	356,430	6,502,601
Apr.	284,598	240,526	53,339	14,252	117,712	5,170,904	355,030	6,556,110
May	285,036	237,754	39,647	14,009	106,891	5,170,711	350,096	6,524,783
Jun.	295,879	248,310	38,822	15,831	112,557	5,173,643	324,412	6,529,941
Jul.	292,929	159,958	38,460	15,142	111,407	5,180,798	309,774	6,428,505
Aug.	288,624	245,722	35,968	15,688	110,837	5,182,297	308,913	6,517,621
Sep.	293,763	199,839	42,400	16,533	111,347	5,184,485	299,842	6,482,332
Oct.	293,672	247,577	45,817	15,615	113,476	5,157,518	306,888	6,513,776
Nov.	296,008	276,707	42,415	15,641	114,162	5,170,092	301,591	6,547,716
Dec.	286,307	145,411	48,753	18,095	112,086	5,172,927	261,221	6,422,427
<b>2013</b>								
Jan.	273,905	200,934	47,343	18,213	110,961	5,171,154	252,800	6,441,842
Feb.	272,218	208,460	49,187	17,979	110,462	5,165,934	241,203	6,429,805
Mar.	273,459	140,602	51,326	15,459	108,821	5,155,997	247,258	6,359,214
Apr.	275,096	103,595	49,882	21,125	108,931	5,158,733	235,029	6,321,811
May	275,437	129,122	48,019	21,806	103,804	5,162,691	240,276	6,347,445
Jun.	276,471	157,598	48,671	21,432	99,897	5,146,025	245,768	6,371,227
Jul.	276,832	181,445	49,977	20,552	99,111	5,159,776	245,859	6,405,099
Aug.	273,720	219,134	50,211	21,538	99,382	5,166,491	240,474	6,421,187
Sep.	294,925	201,820	50,552	20,725	98,408	5,149,398	244,242	6,398,880

SOURCE: The Central Bank of The Bahamas

**Table 2.18 Banking System: Sectoral Distribution of Credit (F/C)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2004	--	--	16,700	24,328	37,506	147,903	25,734	15,337
2005	--	--	14,300	19,019	4,459	228,047	43,712	7,419
2006	--	--	10,333	14,344	20,765	219,086	34,538	6,232
2007	--	--	5,967	16,777	17,667	211,281	22,419	5,035
2008	--	--	290	12,711	14,586	183,481	11,141	7,253
2009	--	--	--	10,325	15,073	163,117	14,118	5,534
2010	--	--	--	2,402	11,500	114,413	24,275	4,723
2011	--	--	--	667	10,352	49,390	25,964	3,724
2012	--	--	--	--	9,297	43,988	19,558	3,983
<b><u>2011</u></b>								
QTR. I	--	--	--	2,240	11,213	35,337	23,820	4,518
QTR. II	--	--	--	--	10,926	54,193	27,370	4,310
QTR. III	--	--	--	--	10,734	51,708	26,921	4,450
QTR. IV	--	--	--	667	10,352	49,390	25,964	3,724
<b><u>2012</u></b>								
Jan.	--	--	--	--	10,466	49,113	25,964	3,657
Feb.	--	--	--	--	10,255	47,538	25,964	3,039
Mar.	--	--	--	--	10,065	46,320	25,527	3,008
Apr.	--	--	--	--	10,065	45,370	25,527	2,977
May	--	--	--	--	9,873	48,604	25,527	2,680
Jun.	--	--	--	--	9,776	49,060	24,870	2,659
Jul.	--	--	--	1,350	9,776	47,930	24,870	4,137
Aug.	--	--	--	--	9,584	47,897	24,870	4,107
Sep.	--	--	--	1,388	9,584	46,668	24,214	4,076
Oct.	--	--	--	4,098	9,489	45,699	24,214	4,046
Nov.	--	--	--	733	9,297	45,791	24,214	4,015
Dec.	--	--	--	--	9,297	43,988	19,558	3,983
<b><u>2013</u></b>								
Jan.	--	--	--	--	9,201	42,897	19,094	3,951
Feb.	--	--	--	--	9,009	42,853	19,094	3,930
Mar.	--	--	--	361	8,970	41,768	18,438	3,887
Apr.	--	--	--	--	8,818	39,991	18,438	3,855
May	--	--	--	1,156	8,722	39,974	18,438	3,822
Jun.	--	--	--	3,986	10,118	37,641	17,563	3,789
Jul.	--	--	--	1,271	9,029	38,134	17,563	3,758
Aug.	--	--	--	300	13,948	36,221	32,562	3,727
Sep.	--	--	--	475	48,913	35,938	35,000	3,694

SOURCE: The Central Bank of The Bahamas

**Table 2.18 Banking System: Sectoral Distribution of Credit (F/C) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004	34,616	--	225,489	9,704	11,369	31,386	28,114	608,186
2005	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629
2006	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280
2007	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428
2008	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058
2009	129,028	3,710	284,754	758	2,389	22,912	68,475	720,193
2010	130,504	70,000	291,028	18	3,179	30,368	75,549	757,959
2011	143,081	--	292,289	432	2,051	30,907	101,517	660,374
2012	135,933	6,964	289,697	446	3,969	32,799	136,915	683,549
<b><u>2011</u></b>								
QTR. I	130,169	70,001	284,659	18	2,344	31,455	75,665	671,439
QTR. II	135,957	--	281,529	18	2,111	29,724	78,959	625,097
QTR. III	137,093	--	264,262	340	2,077	34,863	93,242	625,690
QTR. IV	143,081	--	292,289	432	2,051	30,907	101,517	660,374
<b><u>2012</u></b>								
Jan.	143,830	--	288,906	403	2,036	28,849	102,368	655,592
Feb.	143,165	--	288,103	506	3,019	31,073	130,653	683,315
Mar.	145,265	--	293,683	475	3,012	31,915	129,340	688,610
Apr.	145,280	5,500	289,967	508	2,994	33,194	143,893	705,275
May	127,230	5,500	272,462	518	2,982	33,128	146,790	675,294
Jun.	134,654	5,500	253,831	432	2,971	33,453	141,084	658,290
Jul.	131,797	5,500	252,986	439	4,050	32,904	146,150	661,889
Aug.	141,624	5,500	288,988	697	4,034	33,114	142,662	703,077
Sep.	139,196	7,501	289,758	454	4,018	34,007	144,197	705,061
Oct.	137,351	7,501	288,420	442	4,002	32,837	144,198	702,297
Nov.	135,772	7,501	288,533	455	3,985	32,862	144,067	697,225
Dec.	135,933	6,964	289,697	446	3,969	32,799	136,915	683,549
<b><u>2013</u></b>								
Jan.	134,770	6,964	288,781	411	3,953	32,527	134,232	676,781
Feb.	132,948	6,967	288,876	413	3,936	33,575	112,843	654,444
Mar.	132,450	6,964	289,079	433	3,919	33,241	112,081	651,591
Apr.	138,003	6,964	289,039	442	3,903	33,898	111,357	654,708
May	134,081	6,964	291,399	442	3,884	34,316	109,769	652,967
Jun.	132,823	6,429	292,145	455	3,867	34,078	107,136	650,030
Jul.	131,396	6,429	293,825	445	5,379	31,620	106,952	645,801
Aug.	128,848	--	302,234	442	5,340	32,180	113,894	669,696
Sep.	125,279	--	307,094	442	5,298	30,076	82,652	674,861

SOURCE: The Central Bank of The Bahamas

**Table 2.19 Summary of Bank Consumer Installment Credit<sup>1</sup>**

(B\$ '000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2003	1,400,502	927,392	870,128	16,493	85,243
2004	1,486,934	959,344	1,045,776	14,199	78,424
2005	1,661,553	1,106,256	1,280,875	12,840	74,833
2006	1,903,081	1,167,892	1,409,420	19,275	83,610
2007	2,108,341	1,306,139	1,511,399	26,577	128,065
2008	2,244,409	1,353,351	1,489,419	26,654	150,023
2009	2,193,365	1,261,540	1,210,496	28,440	177,658
2010	2,140,945	1,291,034	1,238,614	23,602	178,374
2011	2,164,121	1,350,752	1,373,928	21,343	165,540
2012	2,155,210	1,380,080	1,371,169	22,767	154,269
<b><u>2011</u></b>					
QTR. I	2,123,406	313,055	295,516	25,059	181,038
QTR. II	2,141,404	332,181	350,179	21,327	168,248
QTR. III	2,149,984	360,885	369,465	23,630	171,304
QTR. IV	2,164,121	344,631	358,768	21,343	165,540
<b><u>2012</u></b>					
Jan.	2,163,282	102,072	101,233	20,375	165,137
Feb.	2,158,544	115,091	110,353	21,164	165,159
Mar.	2,154,674	107,633	103,763	21,112	163,819
Apr.	2,166,688	101,711	113,725	21,155	166,436
May	2,172,593	113,854	119,759	21,320	165,122
Jun.	2,175,278	117,144	119,829	20,651	167,912
Jul.	2,171,535	128,791	125,048	22,135	144,255
Aug.	2,180,045	116,057	124,567	20,854	142,688
Sep.	2,180,066	106,981	107,002	20,688	148,270
Oct.	2,150,397	137,033	107,364	22,575	150,485
Nov.	2,158,999	113,454	122,056	22,237	150,454
Dec.	2,155,210	120,259	116,470	22,767	154,269
<b><u>2013</u></b>					
Jan.	2,147,141	101,702	93,633	22,148	152,322
Feb.	2,141,820	95,165	89,844	22,048	151,182
Mar.	2,136,512	99,965	94,657	21,604	155,604
Apr.	2,136,678	109,904	110,070	21,387	147,711
May	2,136,220	112,041	111,583	21,610	175,231
Jun.	2,132,668	107,413	103,861	21,533	175,167
Jul.	2,139,827	113,319	120,478	22,367	175,019
Aug.	2,148,129	113,027	121,329	22,452	173,636
Sep.	2,139,356	114,317	105,544	22,566	175,144

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Table



**Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L	PAST DUE ACCOUNTS	
														Number	Value
<b>2009</b>															
QTR. I	227,757	1,817	5,656	20,284	43,996	55,199	21,159	170,162	246,754	605,784	529,609	283,615	2,211,792	27,300	160,245
QTR. II	223,349	1,780	5,305	19,632	40,488	53,283	20,427	166,364	245,876	632,422	529,975	278,614	2,217,515	27,905	165,188
QTR. III	215,164	1,785	5,165	19,759	39,702	57,520	19,894	163,942	245,209	638,244	523,307	277,479	2,207,170	28,963	180,773
QTR. IV	206,689	1,832	4,955	19,134	36,369	55,227	19,697	163,991	243,696	648,024	515,002	278,749	2,193,365	28,440	177,658
<b>2010</b>															
QTR. I	199,228	1,552	4,761	18,164	32,345	53,037	19,075	166,094	240,898	661,379	498,410	265,044	2,159,987	27,774	182,415
QTR. II	197,138	1,296	3,966	17,244	29,425	50,529	18,422	163,512	244,594	665,886	494,605	261,017	2,147,634	26,465	174,390
QTR. III	188,509	1,046	3,682	15,257	28,587	52,604	17,303	131,455	242,369	683,852	504,394	261,531	2,130,589	25,152	167,857
QTR. IV	185,044	985	3,353	15,126	26,464	50,875	16,399	129,860	240,391	714,616	494,961	262,871	2,140,945	23,602	178,374
<b>2011</b>															
QTR. I	181,837	889	3,214	14,072	24,291	49,148	15,773	125,429	240,987	734,975	479,768	253,023	2,123,406	25,059	181,038
QTR. II	182,112	794	3,274	13,131	25,543	47,050	15,731	121,350	239,710	766,315	476,373	250,021	2,141,404	21,327	168,248
QTR. III	174,192	1,138	3,027	11,610	26,261	37,647	15,011	126,413	242,256	797,592	461,332	253,505	2,149,984	23,630	171,304
QTR. IV	171,751	910	2,510	11,126	25,221	35,750	14,409	126,543	239,790	820,135	464,052	251,924	2,164,121	21,343	165,540
<b>2012</b>															
Jan.	171,778	928	2,453	10,930	24,653	33,556	14,210	125,310	238,214	820,860	470,344	250,046	2,163,282	20,375	165,137
Feb.	171,345	1,005	2,422	10,589	24,223	35,114	13,940	124,030	236,986	819,175	474,030	245,685	2,158,544	21,164	165,159
Mar.	169,956	987	2,368	10,462	23,832	34,230	13,786	122,885	234,789	815,617	483,468	242,294	2,154,674	21,112	163,819
Apr.	174,059	1,002	2,321	10,231	23,964	33,686	13,637	123,414	236,840	820,426	486,367	240,741	2,166,688	21,155	166,436
May	173,876	940	2,297	10,018	23,701	33,251	13,381	124,445	236,037	807,817	504,138	242,692	2,172,593	21,320	165,122
Jun.	174,077	974	2,299	10,297	24,413	32,733	13,304	126,732	237,847	813,370	499,683	239,549	2,175,278	20,651	167,912
Jul.	175,641	967	2,305	14,417	25,389	35,266	13,108	126,216	235,970	806,174	496,985	239,097	2,171,535	22,135	144,255
Aug.	175,520	958	2,306	12,747	26,510	36,158	13,099	124,406	235,679	805,359	504,746	242,557	2,180,045	20,854	142,688
Sep.	176,222	1,055	2,213	11,993	27,239	35,731	13,247	124,114	233,149	804,306	508,667	242,130	2,180,066	20,688	148,270
Oct.	176,648	986	2,220	11,699	28,162	35,381	11,989	125,281	233,548	781,248	501,174	242,061	2,150,397	22,575	150,485
Nov.	178,564	963	2,232	12,018	28,849	34,868	11,672	126,197	232,530	785,131	504,006	241,969	2,158,999	22,237	150,454
Dec.	177,527	1,081	2,241	12,010	29,492	34,544	11,363	127,537	232,752	781,693	501,225	243,745	2,155,210	22,767	154,269
<b>2013</b>															
Jan.	176,059	1,009	2,208	12,063	28,928	34,402	11,104	125,830	233,334	782,324	498,956	240,924	2,147,141	22,148	152,322
Feb.	175,622	1,001	2,199	11,944	28,654	33,886	11,113	127,374	232,104	780,724	498,332	238,867	2,141,820	22,048	151,182
Mar.	176,465	970	2,176	11,621	27,784	33,448	11,123	128,389	228,644	779,541	500,285	236,066	2,136,512	21,604	155,604
Apr.	181,934	1,007	2,163	11,429	28,098	33,120	11,121	128,392	226,988	775,702	501,918	234,806	2,136,678	21,387	147,711
May	184,034	939	2,059	11,100	28,414	32,776	10,989	129,635	226,589	773,583	501,883	234,219	2,136,220	21,610	175,231
Jun.	184,523	1,026	1,997	10,840	29,616	32,566	11,274	124,738	227,867	772,843	501,268	234,110	2,132,668	21,533	175,167
Jul.	184,159	980	1,947	13,319	34,309	34,946	11,211	127,673	231,014	768,741	497,141	234,387	2,139,827	22,367	175,019
Aug.	183,048	954	1,950	13,526	35,880	37,715	11,722	128,227	232,386	769,209	494,520	238,992	2,148,129	22,452	173,636
Sep.	182,440	1,019	1,942	13,440	36,264	38,838	11,763	129,073	229,575	765,465	490,275	239,262	2,139,356	22,566	175,144

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.21 Banking System: Consumer Instalment Credit-Repayment<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
<b>2009</b>													
QTR. I	24,638	262	557	2,408	7,837	5,325	2,535	11,552	11,484	40,266	56,981	134,646	298,491
QTR. II	21,180	160	471	2,484	7,422	5,546	2,861	15,342	10,245	52,010	58,824	139,646	316,191
QTR. III	21,790	78	498	2,856	7,452	5,707	3,223	12,785	12,188	66,191	65,927	140,482	339,177
QTR. IV	19,603	713	346	2,246	5,949	4,777	2,391	22,402	13,841	45,268	62,044	128,101	307,681
<b>2010</b>													
QTR. I	19,100	393	286	2,402	5,859	4,864	2,328	15,390	15,184	39,162	62,969	125,306	293,243
QTR. II	18,301	617	819	2,217	5,777	5,320	2,729	13,320	11,410	46,330	57,476	127,795	292,111
QTR. III	23,514	387	486	3,026	6,494	6,515	3,106	45,731	17,365	63,391	68,924	133,813	372,752
QTR. IV	20,413	192	472	1,659	5,149	5,359	2,725	12,869	11,698	62,205	75,252	134,935	332,928
<b>2011</b>													
QTR. I	21,226	260	581	2,352	5,013	5,163	2,608	14,012	9,468	66,126	62,238	124,008	313,055
QTR. II	19,996	147	286	1,934	5,215	5,140	2,423	13,367	14,032	73,519	65,732	130,390	332,181
QTR. III	24,816	179	634	2,569	5,800	16,508	2,784	15,012	10,684	61,707	81,754	138,438	360,885
QTR. IV	21,043	282	683	1,364	5,258	5,339	2,163	9,122	13,953	67,500	75,112	142,812	344,631
<b>2012</b>													
Jan.	5,485	33	122	350	1,208	3,373	566	2,968	4,058	21,147	17,726	45,036	102,072
Feb.	5,790	21	31	510	1,284	1,445	621	3,161	3,683	23,502	30,032	45,011	115,091
Mar.	6,476	66	183	382	1,430	1,614	587	3,063	4,677	23,746	18,815	46,594	107,633
Apr.	5,493	29	110	351	1,310	1,252	581	3,692	3,222	26,903	15,670	43,098	101,711
May	6,252	62	39	541	1,773	1,321	761	2,308	4,405	32,998	20,160	43,234	113,854
Jun.	5,981	128	76	336	1,506	1,953	785	3,393	2,854	21,425	31,088	47,619	117,144
Jul.	6,590	123	106	378	1,674	1,336	924	6,308	5,790	27,066	27,742	50,754	128,791
Aug.	7,937	140	86	4,788	2,123	4,470	854	6,946	4,911	20,539	14,082	49,181	116,057
Sep.	6,031	125	200	3,957	1,365	4,020	682	5,180	6,863	16,661	18,773	43,124	106,981
Oct.	6,986	239	224	3,367	1,339	3,528	2,027	4,283	3,588	39,870	22,396	49,186	137,033
Nov.	6,068	158	176	2,980	1,976	3,223	934	5,086	4,758	19,374	19,140	49,581	113,454
Dec.	7,563	126	129	3,177	1,803	3,213	829	5,203	4,482	22,670	21,677	49,387	120,259
<b>2013</b>													
Jan.	6,769	220	162	3,025	1,888	3,468	1,002	6,930	4,280	16,756	16,592	40,610	101,702
Feb.	5,968	182	136	3,202	1,275	3,195	782	5,492	5,767	15,250	17,248	36,668	95,165
Mar.	5,472	190	120	3,447	1,945	3,278	728	5,221	7,075	16,474	16,497	39,518	99,965
Apr.	7,072	171	182	2,782	1,489	3,431	660	5,682	6,062	19,836	21,889	40,648	109,904
May	6,997	214	322	2,997	2,022	3,385	923	5,429	5,136	18,835	24,102	41,679	112,041
Jun.	6,903	151	191	1,881	1,985	2,400	802	10,730	3,656	20,810	20,826	37,078	107,413
Jul.	7,821	249	180	427	2,327	1,682	1,146	3,257	2,966	24,150	24,407	44,707	113,319
Aug.	7,078	188	239	2,689	3,720	3,551	618	4,660	2,830	22,122	23,632	41,700	113,027
Sep.	6,714	173	111	2,721	3,689	3,721	757	4,515	6,749	21,259	23,691	40,217	114,317

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.22 Banking System: Consumer Instalment Credit-New Credit<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
<b>2009</b>													
QTR. I	13,620	170	102	1,519	2,231	3,269	2,259	10,260	12,070	51,485	45,005	123,884	265,874
QTR. II	16,772	123	120	1,832	3,914	3,630	2,129	11,544	9,367	78,648	59,190	134,645	321,914
QTR. III	13,605	83	358	2,983	6,666	9,944	2,690	10,363	11,521	72,013	59,259	139,347	328,832
QTR. IV	11,128	760	136	1,621	2,616	2,484	2,194	22,451	12,328	55,048	53,739	129,371	293,876
<b>2010</b>													
QTR. I	11,639	113	92	1,432	1,835	2,674	1,706	17,493	12,386	52,517	46,377	111,601	259,865
QTR. II	16,211	361	24	1,297	2,857	2,812	2,076	10,738	15,106	50,837	53,671	123,768	279,758
QTR. III	14,885	137	202	1,039	5,656	8,590	1,987	13,674	15,140	81,357	78,713	134,327	355,707
QTR. IV	16,948	131	143	1,528	3,026	3,630	1,821	11,274	9,720	92,969	65,819	136,275	343,284
<b>2011</b>													
QTR. I	18,019	164	442	1,298	2,840	3,436	1,982	9,581	10,064	86,485	47,045	114,160	295,516
QTR. II	20,271	52	346	993	6,467	3,042	2,381	9,288	12,755	104,859	62,337	127,388	350,179
QTR. III	16,896	523	387	1,048	6,518	7,105	2,064	20,075	13,230	92,984	66,713	141,922	369,465
QTR. IV	18,602	54	166	880	4,218	3,442	1,561	9,252	11,487	98,542	69,333	141,231	358,768
<b>2012</b>													
Jan.	5,512	51	65	154	640	1,179	367	1,735	2,482	21,872	24,018	43,158	101,233
Feb.	5,357	98	--	169	854	3,003	351	1,881	2,455	21,817	33,718	40,650	110,353
Mar.	5,087	48	129	255	1,039	730	433	1,918	2,480	20,188	28,253	43,203	103,763
Apr.	9,596	44	63	120	1,442	708	432	4,221	5,273	31,712	18,569	41,545	113,725
May	6,069	--	15	328	1,510	886	505	3,339	3,602	20,389	37,931	45,185	119,759
Jun.	6,182	162	78	615	2,218	1,435	708	5,680	4,664	26,978	26,633	44,476	119,829
Jul.	8,154	116	112	4,498	2,650	3,869	728	5,792	3,913	19,870	25,044	50,302	125,048
Aug.	7,816	131	87	3,118	3,244	5,362	845	5,136	4,620	19,724	21,843	52,641	124,567
Sep.	6,733	222	107	3,203	2,094	3,593	830	4,888	4,333	15,608	22,694	42,697	107,002
Oct.	7,412	170	231	3,073	2,262	3,178	769	5,450	3,987	16,812	14,903	49,117	107,364
Nov.	7,984	135	188	3,299	2,663	2,710	617	6,002	3,740	23,257	21,972	49,489	122,056
Dec.	6,526	244	138	3,169	2,446	2,889	520	6,543	4,704	19,232	18,896	51,163	116,470
<b>2013</b>													
Jan.	5,301	148	129	3,078	1,324	3,326	743	5,223	4,862	17,387	14,323	37,789	93,633
Feb.	5,531	174	127	3,083	1,001	2,679	791	7,036	4,537	13,650	16,624	34,611	89,844
Mar.	6,315	159	97	3,124	1,075	2,840	738	6,236	3,615	15,291	18,450	36,717	94,657
Apr.	12,541	208	169	2,590	1,803	3,103	658	5,685	4,406	15,997	23,522	39,388	110,070
May	9,097	146	218	2,668	2,338	3,041	791	6,672	4,737	16,716	24,067	41,092	111,583
Jun.	7,392	238	129	1,621	3,187	2,190	1,087	5,833	4,934	20,070	20,211	36,969	103,861
Jul.	7,457	203	130	2,906	7,020	4,062	1,083	6,192	6,113	20,048	20,280	44,984	120,478
Aug.	5,967	162	242	2,896	5,291	6,320	1,129	5,214	4,202	22,590	21,011	46,305	121,329
Sep.	6,106	238	103	2,635	4,073	4,844	798	5,361	3,938	17,515	19,446	40,487	105,544

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.23 Summary of Bank Liquidity**

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS										
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS								Surplus/ (Deficit)	
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets	Net Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank	Total		
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726	
2004	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505	
2005	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434	
2006	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102	
2007	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899	
2008	95,435	352,680	283,333	164,782	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	--	1,169,331	258,090	
2009	94,761	425,066	290,336	229,491	929,616	375,585	112,337	214,012	671,382	45,740	4,708	--	1,423,764	494,148	
2010	98,153	530,526	298,070	330,609	946,717	518,706	113,677	293,696	774,828	53,032	1,210	--	1,755,149	808,432	
2011	118,349	557,274	305,020	370,603	968,737	560,079	127,379	275,400	843,728	55,192	3,346	--	1,865,124	896,387	
2012	108,941	515,820	301,941	322,820	971,121	563,314	127,863	219,300	957,604	56,929	13,228	--	1,938,238	967,117	
<b>2011</b>															
QTR. I	79,036	663,707	298,106	444,637	959,133	648,585	85,004	294,812	775,145	52,931	2,577	--	1,859,054	899,921	
QTR. II	83,913	715,589	303,302	496,201	969,472	709,969	86,234	253,282	767,569	52,781	36,865	--	1,906,700	937,228	
QTR. III	86,494	683,810	306,842	463,462	971,116	660,180	80,233	281,609	805,702	53,040	19,958	--	1,900,722	929,606	
QTR. IV	118,349	557,274	305,020	370,603	968,737	560,079	127,379	275,400	843,728	55,192	3,346	--	1,865,124	896,387	
<b>2012</b>															
Jan.	108,084	589,539	304,023	393,600	972,659	604,651	89,789	275,398	843,739	57,143	2,535	--	1,873,255	900,596	
Feb.	94,469	581,456	305,274	370,651	974,166	578,172	100,148	301,609	843,719	57,099	5,858	--	1,886,605	912,439	
Mar.	90,104	592,603	305,954	376,753	977,820	609,150	81,059	301,609	843,755	57,081	16,459	--	1,909,113	931,293	
Apr.	84,942	602,917	307,048	380,811	987,800	612,540	89,824	321,608	835,078	57,046	26,122	--	1,942,218	954,418	
May	90,344	641,454	307,851	423,947	989,223	644,506	91,863	321,610	835,077	57,035	4,821	--	1,954,912	965,689	
Jun.	87,455	668,995	310,926	445,524	990,945	670,347	84,046	321,610	835,057	57,046	5,156	--	1,973,262	982,317	
Jul.	87,467	623,935	311,771	399,631	982,786	605,249	91,888	304,608	948,163	57,020	7,098	--	2,014,026	1,031,240	
Aug.	90,302	575,891	311,801	354,392	986,844	511,964	89,716	319,602	937,942	57,010	4,038	--	1,920,272	933,428	
Sep.	87,981	540,402	307,935	320,448	973,335	509,806	87,246	274,609	962,029	57,091	2,766	--	1,893,547	920,212	
Oct.	88,801	479,353	307,943	260,211	967,568	485,424	91,356	242,004	957,605	56,960	1,688	--	1,835,037	867,469	
Nov.	90,687	497,845	304,040	284,492	965,922	480,491	91,018	186,800	957,605	56,943	8,868	--	1,781,725	815,803	
Dec.	108,941	515,820	301,941	322,820	971,121	563,314	127,863	219,300	957,604	56,929	13,228	--	1,938,238	967,117	
<b>2013</b>															
Jan.	112,219	591,839	300,746	403,312	974,027	482,211	97,575	312,118	958,105	56,911	10,419	--	1,917,339	943,312	
Feb.	94,658	500,767	301,849	293,576	970,871	469,056	92,740	337,118	956,971	56,785	5,985	--	1,918,655	947,784	
Mar.	93,914	539,368	302,155	331,127	988,086	609,752	96,087	342,118	953,721	56,738	9,884	--	2,068,300	1,080,214	
Apr.	96,467	652,468	302,163	446,772	984,229	674,587	97,846	338,818	955,918	56,716	9,628	--	2,133,513	1,149,284	
May	98,358	638,512	306,029	430,841	987,909	641,072	99,869	378,609	949,568	56,702	17,353	--	2,143,173	1,155,264	
Jun.	96,518	640,910	305,660	431,768	994,159	659,010	94,166	378,609	950,926	56,680	8,054	--	2,147,445	1,153,286	
Jul.	100,759	620,068	306,487	414,340	989,305	634,683	108,351	367,609	958,841	56,666	8,556	--	2,134,706	1,145,401	
Aug.	107,841	567,447	306,809	368,479	980,066	531,197	108,330	398,027	959,053	56,637	22,627	--	2,075,871	1,095,805	
Sep.	99,845	552,814	307,365	345,294	978,305	575,674	92,359	388,049	959,139	56,617	18,239	--	2,090,077	1,111,772	

SOURCE: The Central Bank of The Bahamas

**Table 2.24 Profit and Loss Accounts of Banks\* in The Bahamas**

(B\$'000)

	2010	2011	2012	2011				2012				2013	
				Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II
1. Interest Income	742,174	702,491	667,055	186,517	182,266	164,729	168,979	168,204	165,179	163,140	170,532	158,479	163,483
2. Interest Expense	225,990	185,949	144,897	51,951	49,265	45,075	39,658	39,034	37,892	35,607	32,364	30,765	30,449
<b>3. Interest Margin (1-2)</b>	516,184	516,542	522,158	134,566	133,001	119,654	129,321	129,170	127,287	127,533	138,168	127,714	133,034
4. Commission & Forex Income	22,820	23,126	23,005	5,822	5,685	5,567	6,052	6,224	5,145	5,701	5,935	5,593	5,916
<b>5. Gross Earnings Margin (3+4)</b>	539,004	539,668	545,163	140,388	138,686	125,221	135,373	135,394	132,432	133,234	144,103	133,307	138,950
6. Staff Costs	158,233	164,959	162,348	39,277	42,611	41,395	41,676	39,136	41,456	40,230	41,526	39,139	45,831
7. Occupancy Costs	23,964	25,786	29,744	5,743	6,283	7,048	6,712	7,019	7,036	8,081	7,608	7,175	7,797
8. Other Operating Costs	107,051	107,138	111,914	23,872	26,089	30,424	26,753	28,138	27,582	26,815	29,379	30,695	33,230
<b>9. Operating Costs (6+7+8)</b>	289,248	297,883	304,006	68,892	74,983	78,867	75,141	74,293	76,074	75,126	78,513	77,009	86,858
<b>10. Net Earnings Margin (5-9)</b>	249,756	241,785	241,157	71,496	63,703	46,354	60,232	61,101	56,358	58,108	65,590	56,298	52,092
11. Depreciation Costs	15,238	12,693	13,364	3,587	3,519	3,777	1,810	3,521	3,469	3,041	3,333	3,378	3,659
12. Provisions for Bad Debt	124,686	101,503	168,098	23,937	21,056	31,799	24,711	37,789	36,123	48,570	45,616	42,894	27,716
13. Other Income	111,284	97,520	88,284	22,516	25,854	22,721	26,429	21,124	20,981	23,142	23,037	22,633	24,737
<b>14. Other Income (Net) (13-11-12)</b>	(28,640)	(16,676)	(93,178)	(5,008)	1,279	(12,855)	(92)	(20,186)	(18,611)	(28,469)	(25,912)	(23,639)	(6,638)
<b>15. Net Income (10+14)</b>	221,116	225,109	147,979	66,488	64,982	33,499	60,140	40,915	37,747	29,639	39,678	32,659	45,454
<b>Effective Interest Rate Spread (%)</b>	6.17	6.14	6.37	5.88	6.24	6.16	6.28	6.44	6.24	6.44	6.36	6.64	7.12
<b>(Ratios To Average Assets)</b>													
Interest Margin	5.60	5.46	5.41	5.69	5.64	5.07	5.47	5.39	5.23	5.27	5.74	5.29	5.47
Commission & Forex Income	0.25	0.24	0.24	0.25	0.24	0.24	0.26	0.26	0.21	0.24	0.25	0.23	0.24
Gross Earnings Margin	5.85	5.71	5.65	5.93	5.88	5.30	5.72	5.65	5.45	5.51	5.99	5.52	5.71
Operating Costs	3.14	3.15	3.15	2.91	3.18	3.34	3.18	3.10	3.13	3.11	3.26	3.19	3.57
Net Earnings Margin	2.71	2.56	2.50	3.02	2.70	1.96	2.55	2.55	2.32	2.40	2.72	2.33	2.14
Net Income	2.40	2.38	1.53	2.81	2.75	1.42	2.54	1.71	1.55	1.23	1.65	1.35	1.87

\*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

**Table 2.25 Banking System: Foreign Exchange Transactions**

(B\$'000)

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
2003	369,958	557,230	(187,272)	2,508,763	2,284,848	223,915	2,878,721	2,842,078	36,643
2004	340,996	653,569	(312,573)	2,763,244	2,454,411	308,833	3,104,240	3,107,980	(3,740)
2005	454,029	475,185	(21,156)	2,850,715	2,833,555	17,160	3,304,744	3,308,740	(3,996)
2006	319,364	368,276	(48,912)	3,325,263	3,291,314	33,949	3,644,627	3,659,590	(14,963)
2007	283,612	472,878	(189,266)	3,722,455	3,532,244	190,211	4,006,067	4,005,122	945
2008	243,677	439,422	(195,745)	4,512,076	4,314,399	197,677	4,755,753	4,753,821	1,932
2009	276,020	315,126	(39,106)	3,890,573	3,851,835	38,738	4,166,593	4,166,961	(368)
2010	352,353	589,676	(237,323)	3,928,620	3,686,410	242,210	4,280,973	4,276,086	4,887
2011	356,271	446,383	(90,112)	3,640,980	3,562,023	78,957	3,997,251	4,008,406	(11,155)
2012	247,960	358,406	(110,446)	3,646,144	3,523,418	122,726	3,894,104	3,881,824	12,280
<b>2011</b>									
QTR. I	57,805	155,875	(98,070)	977,577	865,450	112,127	1,035,382	1,021,325	14,057
QTR. II	112,297	162,261	(49,964)	960,302	912,477	47,825	1,072,599	1,074,738	(2,139)
QTR. III	80,906	62,974	17,932	826,957	860,408	(33,451)	907,863	923,382	(15,519)
QTR. IV	105,263	65,273	39,990	876,144	923,688	(47,544)	981,407	988,961	(7,554)
<b>2012</b>									
Jan.	5,675	35,664	(29,989)	329,582	282,986	46,596	335,257	318,650	16,607
Feb.	5,050	33,121	(28,071)	309,932	287,429	22,503	314,982	320,550	(5,568)
Mar.	4,926	45,348	(40,422)	318,189	284,639	33,550	323,115	329,987	(6,872)
Apr.	15,175	59,298	(44,123)	332,631	264,323	68,308	347,806	323,621	24,185
May	4,835	49,436	(44,601)	325,240	293,848	31,392	330,075	343,284	(13,209)
Jun.	17,635	39,702	(22,067)	281,657	268,136	13,521	299,292	307,838	(8,546)
Jul.	37,900	17,594	20,306	314,935	332,343	(17,408)	352,835	349,937	2,898
Aug.	32,426	14,211	18,215	311,455	328,761	(17,306)	343,881	342,972	909
Sep.	40,175	15,067	25,108	250,871	285,213	(34,342)	291,046	300,280	(9,234)
Oct.	34,902	9,357	25,545	257,669	272,073	(14,404)	292,571	281,430	11,141
Nov.	33,860	18,286	15,574	297,523	318,006	(20,483)	331,383	336,292	(4,909)
Dec.	15,401	21,322	(5,921)	316,460	305,661	10,799	331,861	326,983	4,878
<b>2013</b>									
Jan.	47,225	42,140	5,085	311,616	319,498	(7,882)	358,841	361,638	(2,797)
Feb.	32,550	22,681	9,869	312,184	320,135	(7,951)	344,734	342,816	1,918
Mar.	100	63,517	(63,417)	345,084	282,289	62,795	345,184	345,806	(622)
Apr.	11,500	70,786	(59,286)	348,456	278,852	69,604	359,956	349,638	10,318
May	4,175	31,107	(26,932)	315,708	309,053	6,655	319,883	340,160	(20,277)
Jun.	28,150	28,665	(515)	289,336	288,873	463	317,486	317,538	(52)
Jul.	9,178	30,418	(21,240)	330,508	305,972	24,536	339,686	336,390	3,296
Aug.	45,277	18,639	26,638	297,241	340,191	(42,950)	342,518	358,830	(16,312)
Sep.	48,041	13,545	34,496	282,190	322,591	(40,401)	330,231	336,136	(5,905)

SOURCE: The Central Bank of The Bahamas

**Table 2.26 Banking System: Cheque Clearing**

(Num./B\$'000)

PERIOD	Number	Value
2003	3,989,606	6,313,991
2004	4,119,381	7,309,111
2005	3,947,218	7,812,597
2006	3,982,332	8,710,376
2007	3,921,951	8,696,968
2008	3,775,673	8,580,759
2009	3,537,873	7,253,483
2010	3,526,789	6,776,210
2011	3,025,044	6,175,829
2012	2,968,908	6,238,298
<b><u>2010</u></b>		
QTR. I	833,920	1,730,956
QTR. II	788,746	1,609,559
QTR. III	861,380	1,664,711
QTR. IV	1,042,743	1,770,984
<b><u>2011</u></b>		
Jan.	242,445	487,014
Feb.	239,606	496,533
Mar.	278,079	554,079
Apr.	244,076	500,058
May	270,617	527,562
Jun.	248,381	502,321
Jul.	246,764	510,254
Aug.	228,567	484,194
Sep.	256,851	537,903
Oct.	239,618	487,439
Nov.	260,494	533,507
Dec.	269,546	554,965
<b><u>2012</u></b>		
Jan.	251,631	520,207
Feb.	251,766	521,368
Mar.	265,889	557,475
Apr.	239,990	503,951
May	259,018	539,888
Jun.	242,431	489,795
Jul.	255,489	537,761
Aug.	244,287	527,067
Sep.	224,853	480,068
Oct.	238,115	494,118
Nov.	260,345	565,945
Dec.	235,094	500,655
<b><u>2013</u></b>		
Jan.	256,506	552,064
Feb.	227,198	471,849
Mar.	237,384	492,870
Apr.	254,081	549,888
May	254,792	550,687
Jun.	223,325	487,712
Jul.	258,713	585,663
Aug.	228,167	531,293
Sep.	227,653	494,496

SOURCE: The Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

**Table 2.27 Real Time Gross Settlement (RTGS) Transactions**

(Value: B\$ '000s)

Period Ended	CLEARING BANKS						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments				Interbank Payments		Other Credits		Other Debits			
			Gross Settlements		Retail Cheque Clearing (net)									
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value
<b>2010</b>														
QTR. I	7,841	517,838	5,124	811,983	254	292,594	58	14,096	934	561,220	563	352,972	14,774	2,550,703
QTR. II	8,973	590,658	5,648	1,089,776	222	223,772	1	501	794	622,791	574	500,930	16,212	3,028,428
QTR. III	8,743	577,664	5,805	937,539	282	248,008	51	7,014	741	564,867	567	503,897	16,189	2,838,989
QTR. IV	6,611	692,062	3,834	779,698	544	329,501	36	10,856	1130	763,377	614	598,785	12,769	3,174,279
<b>2011</b>														
Jan.	2,023	128,811	1,221	265,570	164	102,306	21	854	533	328,151	174	136,256	4,136	961,949
Feb.	2,070	162,358	1,181	286,572	159	103,625	--	--	429	191,051	204	120,685	4,043	864,290
Mar.	2,314	185,043	1,378	302,421	193	95,042	9	2,953	550	219,061	209	151,534	4,653	956,055
Apr.	2,094	181,271	1,254	309,862	181	103,336	--	--	459	239,957	158	149,372	4,146	983,798
May	2,274	180,030	1,397	353,142	197	95,523	1	44	457	345,155	211	226,497	4,537	1,200,391
Jun.	2,388	187,757	1,381	340,455	175	95,632	17	4,173	301	124,121	195	111,018	4,457	863,156
Jul.	2,223	220,726	1,374	301,847	173	99,999	--	--	348	247,084	181	136,338	4,299	1,005,994
Aug.	2,087	297,110	1,341	339,178	158	108,699	18	2,197	292	232,735	200	289,825	4,096	1,269,743
Sep.	2,424	235,705	1,328	289,390	201	89,129	--	--	344	124,248	207	96,608	4,504	835,081
Oct.	2,190	237,330	1,256	295,215	171	88,095	--	--	312	224,823	171	172,479	4,100	1,017,942
Nov.	2,351	232,012	1,384	327,320	192	97,729	5	1,380	291	336,631	207	350,789	4,430	1,345,862
Dec.	2,458	185,227	1,444	329,352	177	86,452	1	7,000	264	170,255	175	102,646	4,519	880,932
<b>2012</b>														
Jan.	2,506	154,769	1,354	307,996	194	92,119	--	--	380	242,006	179	113,700	4,613	910,590
Feb.	2,580	176,398	1,368	336,081	196	100,496	14	73	357	235,957	196	202,037	4,711	1,051,042
Mar.	2,631	251,497	1,423	344,409	207	125,869	--	--	377	159,335	200	69,788	4,838	950,898
Apr.	2,381	214,215	1,285	305,752	168	91,790	--	--	423	229,116	190	167,279	4,447	1,008,152
May	2,820	265,404	1,280	281,388	206	127,814	1	370	393	377,551	243	292,648	4,943	1,345,175
Jun.	2,444	189,823	1,207	265,239	176	108,360	--	--	301	129,734	192	61,340	4,320	754,496
Jul.	2,686	405,080	1,326	375,516	203	130,889	2	1,481	481	227,198	237	306,727	4,935	1,446,892
Aug.	2,611	251,665	1,218	316,666	206	128,395	--	--	422	258,180	244	239,647	4,701	1,194,553
Sep.	2,492	355,100	982	291,916	203	102,535	--	--	408	163,830	186	126,774	4,271	1,040,155
Oct.	2,558	279,014	1,068	260,833	210	145,036	12	2,281	390	230,080	191	175,675	4,429	1,092,920
Nov.	2,763	243,959	1,055	303,675	212	137,368	--	--	381	258,832	214	190,563	4,625	1,134,397
Dec.	2,732	280,734	992	232,880	187	130,581	--	--	286	254,396	193	220,132	4,390	1,118,722
<b>2013</b>														
Jan.	2,859	255,501	1,249	248,053	218	136,809	--	--	533	182,856	211	186,562	5,070	1,009,781
Feb.	2,496	291,420	1,110	281,251	190	107,845	--	--	330	171,392	173	152,968	4,299	1,004,876
Mar.	2,624	307,936	1,120	212,687	201	129,177	1	2,005	478	183,481	173	76,405	4,597	911,692
Apr.	2,984	267,691	1,145	290,388	215	139,259	2	496	442	261,426	175	143,567	4,963	1,102,826
May	2,857	212,834	1,177	317,836	215	133,308	1	80	429	367,125	223	354,544	4,902	1,385,727
Jun.	2,504	190,333	1,087	249,637	190	109,640	2	5,370	266	134,006	158	77,791	4,207	766,777
Jul.	3,041	346,816	1,132	363,508	223	124,958	--	--	536	247,800	206	191,973	5,138	1,275,055
Aug.	2,754	135,617	1,167	238,317	201	125,989	--	--	337	258,765	191	285,941	4,650	1,044,629
Sep.	2,703	262,658	946	260,032	211	115,940	--	--	423	193,210	187	92,327	4,470	924,167

SOURCE: The Central Bank of The Bahamas

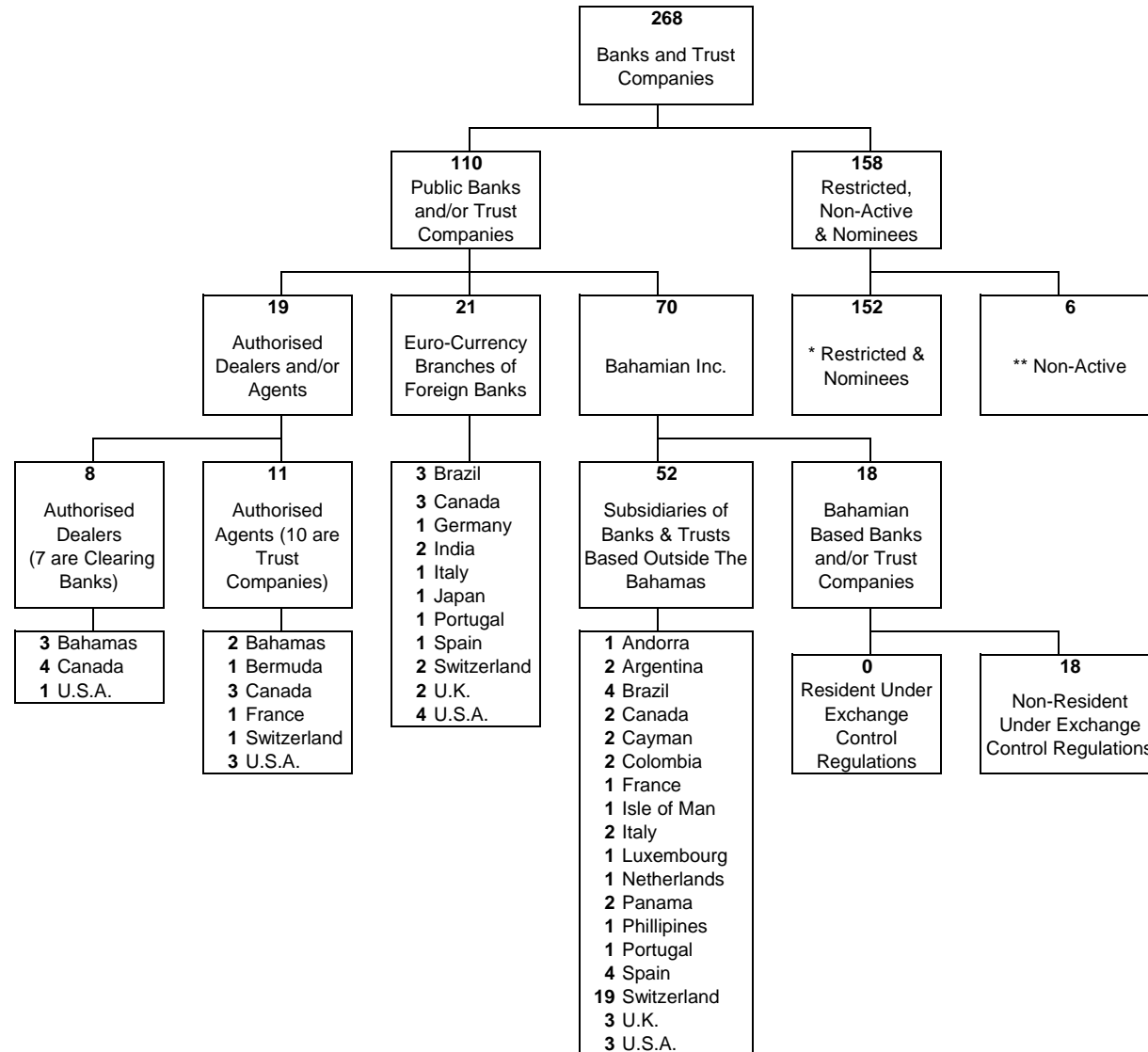


**Table 2.28 Banks and Trust Companies Licenced in The Bahamas**

Period	PUBLIC				RESTRICTED					NONACTIVE				Licences Ceased	Number of Licences
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank	Trust	Total		
2003	94	57	18	169	5	8	31	60	104	7	3	1	11	29	284
2004	87	53	17	157	7	5	28	58	98	7	3	1	11	22	266
2005	82	48	19	149	4	3	25	59	91	5	3	2	10	25	250
2006	81	43	19	143	4	3	25	61	93	5	4	3	12	12	248
2007	79	41	18	138	3	3	25	64	95	5	4	3	12	8	245
2008	75	38	18	131	2	3	26	99	130	5	4	1	10	16	271
2009	66	40	18	142	2	3	21	113	139	4	4	1	9	19	272
2010	67	36	15	118	2	2	18	128	150	3	3	2	8	9	276
2011	65	35	16	116	2	2	17	134	155	3	3	1	7	8	278
2012	64	33	16	113	2	2	18	125	147	4	3	1	8	11	268
<b>2011</b>															
QTR. I	66	36	15	117	2	2	18	128	150	4	3	2	9	--	276
QTR. II	65	36	16	117	2	2	18	133	155	4	3	2	9	1	281
QTR. III	65	36	16	117	2	2	18	134	156	4	3	2	9	2	282
QTR. IV	65	35	16	116	2	2	17	134	155	3	3	1	7	5	278
<b>2012</b>															
Jan.	65	35	16	116	2	2	17	133	154	3	3	1	7	1	277
Feb.	65	35	16	116	2	2	17	133	154	3	3	1	7	--	277
Mar.	65	35	16	116	2	2	17	133	154	3	3	1	7	--	277
Apr.	65	35	16	116	2	2	17	133	154	3	3	1	7	--	277
May	65	34	16	115	2	2	17	133	154	3	3	1	7	1	276
Jun.	66	33	16	115	2	2	17	131	152	3	3	1	7	2	274
Jul.	66	33	16	115	2	2	17	131	152	3	3	1	7	--	274
Aug.	66	33	16	115	2	2	17	131	152	3	3	1	7	--	274
Sep.	66	33	16	115	2	2	17	127	148	3	3	1	7	4	270
Oct.	65	33	16	114	2	2	18	127	149	3	3	1	7	1	270
Nov.	64	33	16	113	2	2	18	127	149	4	3	1	8	--	270
Dec.	64	33	16	113	2	2	18	125	147	4	3	1	8	2	268
<b>2013</b>															
Jan.	64	33	16	113	2	2	18	125	147	4	3	1	8	--	268
Feb.	64	33	16	113	2	2	18	125	147	4	3	1	8	--	268
Mar.	64	33	16	113	2	2	18	128	150	4	3	1	8	--	271
Apr.	63	33	16	112	2	2	18	131	153	3	3	1	7	2	272
May	63	33	16	112	2	2	16	131	151	3	3	1	7	2	270
Jun.	62	32	16	110	2	2	16	131	151	3	3	1	7	2	268
Jul.	62	32	16	110	2	2	16	130	150	3	3	1	7	1	267
Aug.	62	32	16	110	2	2	16	132	152	3	3	1	7	--	269
Sep.	62	32	16	110	2	2	16	132	152	2	3	1	6	1	268

SOURCE: The Central Bank of The Bahamas

## Banks and Trust Companies Licensed in The Bahamas As at 30th September, 2013



\* Including 1 Authorised Agent, holding a Restricted licence.  
 \*\* Including 1 Authorised Agent, holding a Non-active licence.

**Table 3.1 Bahamas Development Bank: Assets**

(B\$'000)

Period Ended	Till Cash	D U E F R O M			Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks							
			Demand Deposits	Fixed Deposits						
2003	2	1	2,647	--	1,906	--	46,898	--	890	52,344
2004	2	1	4,061	--	2,055	--	51,337	--	887	58,343
2005	2	1	6,622	--	1,055	--	53,341	--	786	61,807
2006	2	1	7,080	--	45	--	54,846	--	1,088	63,062
2007	2	1	9,440	--	1,204	--	56,402	--	1,068	68,117
2008	2	1	12,406	--	1,705	--	55,086	--	1,026	70,226
2009	2	1	15,048	--	530	--	53,008	--	908	69,497
2010	1	1	15,767	--	2,347	--	48,698	--	1,645	68,459
2011	1	1	16,578	--	2,679	--	41,569	--	1,774	62,602
2012	2	1	17,765	--	5,032	--	41,087	364	1,125	65,376
<b><u>2010</u></b>										
QTR. I	2	1	15,334	--	993	--	51,184	--	912	68,426
QTR. II	2	1	15,701	--	1,460	--	50,507	--	1,317	68,988
QTR. III	2	1	15,767	--	1,484	--	49,877	--	1,486	68,617
QTR. IV	1	1	15,767	--	2,347	--	48,698	--	1,645	68,459
<b><u>2011</u></b>										
QTR. I	1	31	15,767	--	2,863	--	42,003	--	1,859	62,524
QTR. II	1	1	16,072	--	3,191	--	41,669	--	1,856	62,790
QTR. III	1	1	16,565	--	2,678	--	41,834	--	1,615	62,694
QTR. IV	1	1	16,578	--	2,679	--	41,569	--	1,774	62,602
<b><u>2012</u></b>										
QTR. I	1	1	16,899	--	2,667	--	41,396	--	1,839	62,803
QTR. II	2	1	17,406	--	3,686	--	40,884	364	1,067	63,410
QTR. III	2	1	17,535	--	3,331	--	41,155	364	943	63,331
QTR. IV	2	1	17,765	--	5,032	--	41,087	364	1,125	65,376
<b><u>2013</u></b>										
QTR. I	1	1	17,924	--	3,999	--	42,111	364	1,188	65,588
QTR. II	1	1	18,094	--	3,470	--	42,062	364	1,273	65,265
QTR. III	2	1	18,285	--	2,555	--	39,153	364	1,340	61,700

SOURCE: Bahamas Development Bank

**Table 3.2 Bahamas Development Bank: Liabilities**

(B\$'000)

Period Ended	D U E T O					Other Liabilities	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
2003	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344
2004	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343
2005	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807
2006	--	--	7,051	9,520	3,635	34,851	25,585	273	(17,853)	63,062
2007	--	--	6,777	7,935	3,163	43,352	26,585	273	(19,968)	68,117
2008	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226
2009	--	--	6,233	5,258	2,097	51,544	28,960	273	(24,868)	69,497
2010	--	--	5,569	3,682	1,601	50,861	33,345	273	(26,872)	68,459
2011	--	--	5,170	2,111	1,012	50,399	37,805	273	(34,168)	62,602
2012	--	3,000	4,767	545	496	51,270	41,689	273	(36,664)	65,376
<b><u>2010</u></b>										
QTR. I	--	--	6,001	4,860	1,819	50,852	30,862	273	(26,241)	68,426
QTR. II	--	--	6,031	4,469	1,831	51,424	31,232	273	(26,272)	68,988
QTR. III	--	--	5,800	4,514	1,825	51,094	32,121	273	(27,010)	68,617
QTR. IV	--	--	5,569	3,682	1,601	50,861	33,345	273	(26,872)	68,459
<b><u>2011</u></b>										
QTR. I	--	--	5,596	3,293	1,595	51,179	33,846	273	(33,258)	62,524
QTR. II	--	--	5,623	2,896	1,340	51,073	35,063	273	(33,478)	62,790
QTR. III	--	--	5,396	2,502	1,271	50,791	36,317	273	(33,856)	62,694
QTR. IV	--	--	5,170	2,111	1,012	50,399	37,805	273	(34,168)	62,602
<b><u>2012</u></b>										
QTR. I	--	--	5,196	1,719	751	50,533	38,811	273	(34,480)	62,803
QTR. II	--	--	4,969	1,325	753	52,075	39,450	273	(35,435)	63,410
QTR. III	--	--	4,994	934	493	51,806	40,669	273	(35,838)	63,331
QTR. IV	--	3,000	4,767	545	496	51,270	41,689	273	(36,664)	65,376
<b><u>2013</u></b>										
QTR. I	--	3,000	4,791	273	235	51,712	42,622	273	(37,318)	65,588
QTR. II	--	3,060	4,567	--	236	51,721	43,218	273	(37,810)	65,265
QTR. III	14,771	--	4,589	--	218	51,618	28,960	273	(38,729)	61,700

SOURCE: Bahamas Development Bank

**Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit**

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
2004	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337
2005	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341
2006	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094	9,728	54,846
2007	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541	10,172	56,402
2008	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
2009	2,024	6,590	3,413	8,104	22,819	2,135	5,768	2,155	10,058	53,008
2010	1,898	6,231	3,159	5,114	22,496	2,126	5,677	1,996	9,800	48,698
2011	1,789	4,524	4,334	5,728	16,000	1,455	5,270	2,469	9,194	41,569
2012	1,697	4,596	3,831	5,173	17,609	2,100	4,670	1,410	8,180	41,087
<b><u>2010</u></b>										
QTR. I	2,017	6,390	3,377	6,107	23,259	2,155	5,754	2,125	10,034	51,184
QTR. II	2,013	6,390	3,265	6,070	22,753	2,155	5,723	2,138	10,016	50,507
QTR. III	2,010	6,317	3,214	5,953	22,528	2,131	5,698	2,026	9,855	49,877
QTR. IV	1,898	6,231	3,159	5,114	22,496	2,126	5,677	1,996	9,800	48,698
<b><u>2011</u></b>										
QTR. I	1,801	5,131	2,475	3,462	19,742	1,128	4,023	4,241	9,392	42,003
QTR. II	1,798	5,080	2,438	3,436	19,612	2,150	5,275	1,880	9,305	41,669
QTR. III	1,793	5,046	2,654	3,773	19,284	2,140	5,290	1,854	9,284	41,834
QTR. IV	1,789	4,524	4,334	5,728	16,000	1,455	5,270	2,469	9,194	41,569
<b><u>2012</u></b>										
QTR. I	1,783	4,546	4,261	5,594	15,762	2,122	5,251	2,077	9,450	41,396
QTR. II	1,693	4,649	4,186	5,139	16,976	2,113	4,693	1,435	8,242	40,884
QTR. III	1,684	4,657	4,156	5,115	17,342	2,105	4,680	1,417	8,202	41,155
QTR. IV	1,697	4,596	3,831	5,173	17,609	2,100	4,670	1,410	8,180	41,087
<b><u>2013</u></b>										
QTR. I	1,717	4,548	3,833	5,132	18,741	2,090	4,581	1,469	8,140	42,111
QTR. II	1,057	4,408	3,843	4,991	19,072	1,914	4,186	2,025	8,125	41,496
QTR. III	1,052	4,363	3,737	4,877	17,023	1,904	4,198	1,999	8,101	39,153

SOURCE: Bahamas Development Bank

**Table 3.4 Post Office Savings Bank: Assets & Liabilities**

(B\$'000)

Period Ended	L I A B I L I T I E S			Total Liabilities	A S S E T S					Total Assets
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/ (Loss)		Notes and Coins	Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment	Other Assets	
1958	1,935	1	(132)	1,804	3	18	45	1,738	--	1,804
1959	2,177	1	(70)	2,108	9	44	15	2,040	--	2,108
1960	2,407	1	(124)	2,284	8	22	14	2,240	--	2,284
1961	2,477	1	(130)	2,348	7	27	7	2,307	--	2,348
1962	2,319	1	(73)	2,247	1	21	12	2,213	--	2,247
1963	2,250	1	57	2,308	1	14	22	2,271	--	2,308
1964	2,291	1	62	2,354	3	87	25	2,239	--	2,354
1965	2,361	1	53	2,415	29	165	38	2,183	--	2,415
1966	2,411	1	97	2,509	5	191	140	2,173	--	2,509
1967	2,539	1	(19)	2,521	14	259	258	1,990	--	2,521
1968	2,576	1	(332)	2,245	3	256	329	1,657	--	2,245
1969	2,728	2	(349)	2,381	65	291	405	1,620	--	2,381
1970	2,753	2	(429)	2,326	40	397	468	1,421	--	2,326
1971	2,633	2	(119)	2,516	1	279	627	1,609	--	2,516
1972	2,404	2	(43)	2,363	8	498	195	1,662	--	2,363
1973	2,286	2	(57)	2,231	6	353	270	1,602	--	2,231
1974	2,237	2	(272)	1,967	13	246	353	1,353	2	1,967
1975	2,158	2	134	2,294	12	305	246	1,729	2	2,294
1976	2,119	1	(1)	2,119	11	236	317	1,554	1	2,119
1977	2,060	2	(26)	2,036	4	153	397	1,482	--	2,036
1978	2,075	2	(204)	1,873	5	131	415	1,322	--	1,873
1979	2,176	2	297	2,475	19	173	498	1,783	2	2,475
1980	2,323	2	706	3,031	22	273	627	2,109	--	3,031
1981	2,455	2	766	3,223	45	338	740	2,100	--	3,223
1982	2,516	2	1,114	3,632	17	384	860	2,369	2	3,632
1983	2,551	2	846	3,399	8	408	879	2,103	1	3,399
1984	2,732	242	1,088	4,062	36	529	847	2,650	--	4,062
1985	2,737	385	928	4,050	15	527	958	2,550	--	4,050
1986	2,881	546	1,555	4,982	24	611	1,227	3,120	--	4,982
1987	3,035	182	1,867	5,084	72	614	991	3,407	--	5,084
1988	3,128	206	2,143	5,477	17	652	1,101	3,707	--	5,477
1989	3,078	211	2,202	5,491	34	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

**Table 4.1 Selected Interest Rates**

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
2003	5.75	6.00	2.07	99.35	1.57
2004	5.75	6.00	0.82	99.85	0.32
2005	5.25	5.50	0.85	99.85	0.35
2006	5.25	5.50	3.50	98.81	3.00
2007	5.25	5.50	3.54	98.81	3.04
2008	5.25	5.50	3.42	98.87	2.92
2009	5.25	5.50	3.31	98.89	2.81
2010	5.25	5.50	2.94	99.02	2.44
2011	4.50	4.75	1.47	99.59	0.97
2012	4.50	4.75	1.08	99.73	0.58
<b><u>2010</u></b>					
QTR. I	5.25	5.50	2.89	99.40	2.39
QTR. II	5.25	5.50	3.27	98.90	2.77
QTR. III	5.25	5.50	2.54	99.49	2.04
QTR. IV	5.25	5.50	2.94	99.02	2.44
<b><u>2011</u></b>					
QTR. I	5.25	5.50	2.16	99.58	1.66
QTR. II	4.50	4.75	2.36	99.22	1.86
QTR. III	4.50	4.75	1.34	99.79	0.84
QTR. IV	4.50	4.75	1.47	99.59	0.97
<b><u>2012</u></b>					
Jan.	4.50	4.75	0.59	99.98	0.09
Feb.	4.50	4.75	0.56	99.98	0.06
Mar.	4.50	4.75	0.64	99.97	0.14
Apr.	4.50	4.75	0.72	99.95	0.22
May	4.50	4.75	0.63	99.97	0.13
Jun.	4.50	4.75	1.12	99.71	0.62
Jul.	4.50	4.75	0.64	99.97	0.14
Aug.	4.50	4.75	0.59	99.98	0.09
Sep.	4.50	4.75	0.56	99.98	0.06
Oct.	4.50	4.75	0.60	99.98	0.10
Nov.	4.50	4.75	0.65	99.96	0.15
Dec.	4.50	4.75	1.08	99.73	0.58
<b><u>2013</u></b>					
Jan.	4.50	4.75	0.70	99.95	0.20
Feb.	4.50	4.75	0.67	99.96	0.17
Mar.	4.50	4.75	0.65	99.96	0.15
Apr.	4.50	4.75	0.66	99.96	0.16
May	4.50	4.75	0.71	99.95	0.21
Jun.	4.50	4.75	1.00	99.77	0.50
Jul.	4.50	4.75	0.77	99.93	0.27
Aug.	4.50	4.75	0.77	99.93	0.27
Sep.	4.50	4.75	0.77	99.93	0.27

SOURCE: The Central Bank of The Bahamas

**Table 4.2 Loan Rates of the Banking System**

(%)

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts
2003	13.83	8.34	8.98	9.58	11.56	12.04
2004	12.95	8.50	8.81	9.17	11.67	11.27
2005	12.22	7.73	8.07	8.10	10.85	10.34
2006	11.96	7.59	7.84	8.37	10.56	9.97
2007	12.69	7.97	8.16	8.75	11.44	10.63
2008	13.03	8.62	8.36	8.71	11.45	10.95
2009	12.69	8.08	8.25	8.61	11.65	10.59
2010	13.21	8.39	8.15	8.79	10.87	11.05
2011	13.35	7.80	7.77	8.37	10.03	10.98
2012	13.43	8.10	7.50	8.29	9.81	10.88
<b><u>2011</u></b>						
QTR. I	13.51	7.98	8.07	8.75	10.21	11.18
QTR. II	13.29	8.06	7.94	8.57	10.15	11.08
QTR. III	13.29	7.61	7.57	8.04	9.94	11.01
QTR. IV	13.32	7.55	7.50	8.12	9.84	10.64
<b><u>2012</u></b>						
Jan.	12.80	8.53	7.68	7.98	9.74	10.42
Feb.	13.01	7.22	7.52	7.97	9.41	9.83
Mar.	12.64	8.39	7.53	8.31	8.93	10.50
Apr.	13.06	7.69	7.64	8.49	10.47	10.57
May	13.27	7.45	7.61	8.45	10.74	10.94
Jun.	13.90	9.44	7.58	8.12	10.62	11.44
Jul.	13.80	7.91	7.43	8.13	11.00	11.18
Aug.	14.14	7.58	7.52	8.10	9.62	11.45
Sep.	13.58	8.12	7.33	8.77	9.10	10.90
Oct.	13.62	9.84	7.44	8.23	9.39	10.88
Nov.	13.70	7.74	7.36	7.75	9.18	11.62
Dec.	13.65	7.31	7.39	9.22	9.51	10.79
<b><u>2013</u></b>						
Jan.	13.57	7.67	7.39	7.98	9.68	10.62
Feb.	13.38	7.85	7.57	7.58	8.43	10.70
Mar.	13.69	7.23	7.57	8.63	9.09	11.42
Apr.	13.26	8.88	7.12	7.95	10.03	10.83
May	13.47	8.48	7.12	7.70	8.83	10.70
Jun.	13.80	7.07	7.15	7.07	9.58	11.01
Jul.	13.83	7.19	7.18	9.28	10.15	11.06
Aug.	14.08	6.07	7.15	8.06	9.43	11.54
Sep.	13.80	7.72	7.14	7.86	9.54	11.24

SOURCE: The Central Bank of The Bahamas



**Table 4.3 Deposit Rates of the Banking System<sup>1</sup>**

(%)

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2003	2.18	4.02	4.08	4.41	4.59	3.93
2004	2.57	3.69	4.19	4.26	4.28	3.83
2005	2.26	3.13	3.41	3.58	3.62	3.22
2006	2.16	3.17	3.63	3.93	4.17	3.36
2007	2.05	3.51	3.89	4.28	4.52	3.69
2008	2.20	3.70	4.08	4.56	4.44	3.79
2009	2.14	3.55	3.94	4.26	4.37	3.79
2010	1.94	3.19	3.56	3.99	4.03	3.44
2011	1.75	2.33	2.67	3.24	3.20	2.63
2012	1.65	1.60	1.95	2.54	2.65	2.02
<b><u>2011</u></b>						
QTR. I	1.85	2.82	3.31	3.92	3.89	3.18
QTR. II	1.89	2.64	2.79	3.54	3.55	2.90
QTR. III	1.63	1.97	2.56	2.77	2.75	2.27
QTR. IV	1.61	1.89	2.01	2.75	2.60	2.19
<b><u>2012</u></b>						
Jan.	1.77	1.86	2.18	2.73	2.67	2.22
Feb.	1.81	1.57	2.03	2.66	2.85	2.13
Mar.	2.06	1.69	2.04	2.69	3.37	2.35
Apr.	1.76	1.74	2.17	2.70	2.60	2.11
May	1.73	1.90	2.09	2.83	2.25	2.23
Jun.	1.53	1.49	2.02	2.51	2.75	1.90
Jul.	1.50	1.72	2.12	3.06	2.35	2.16
Aug.	1.23	1.39	1.81	2.04	2.56	1.80
Sep.	1.20	1.56	1.75	2.36	2.66	1.84
Oct.	1.30	1.55	1.90	2.23	2.21	1.83
Nov.	1.18	1.35	1.76	2.43	2.48	1.80
Dec.	1.26	1.41	1.51	2.23	3.06	1.87
<b><u>2013</u></b>						
Jan.	1.11	1.49	1.71	2.31	2.78	1.88
Feb.	1.20	1.58	1.67	3.16	2.64	2.15
Mar.	1.01	1.38	1.51	2.30	2.04	1.73
Apr.	1.02	1.43	1.66	2.30	2.22	1.79
May	0.93	1.30	1.13	1.99	2.65	1.61
Jun.	0.92	1.51	1.99	1.88	2.01	1.67
Jul.	0.83	1.51	1.02	2.25	2.30	1.85
Aug.	0.94	1.35	1.64	2.04	1.49	1.54
Sep.	0.84	1.46	0.98	1.93	2.56	1.64

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Table

**Table 4.4 Comparative Treasury Bills and Bank Rates**

(%)

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2003	1.57	5.75	0.64	7.50	20.99	15.00	4.76	7.00	2.59	3.00	3.81	3.75	0.91	2.00
2004	0.32	5.75	2.76	7.50	14.94	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005	0.35	5.25	6.22	10.00	13.55	12.60	5.01	8.00	3.40	3.50	4.43	4.50	3.89	5.25
2006	3.00	5.25	6.56	12.00	12.31	11.65	6.74	10.00	4.16	4.50	5.08	5.00	4.85	6.25
2007	3.04	5.25	4.90	12.00	13.34	11.65	7.00	10.00	3.86	4.50	5.30	5.50	3.00	4.75
2008	2.92	5.25	4.81	10.00	24.45	17.00	6.94	10.75	0.95	1.75	1.29	2.00	0.03	0.50
2009	2.81	5.25	3.44	7.00	16.80	10.50	1.36	7.25	0.20	0.50	0.36	0.50	0.05	0.50
2010	2.44	5.25	3.35	7.00	7.48	7.50	0.37	5.75	1.00	1.25	0.49	0.50	0.14	0.75
2011	0.97	4.50	3.43	7.00	6.46	6.25	0.28	5.00	0.83	1.25	0.30	0.50	0.01	0.75
2012	0.58	4.50	3.61	7.00	7.18	6.25	0.39	4.75	0.98	1.25	0.25	0.50	0.07	0.75
<b>2011</b>														
QTR. I	1.66	5.25	3.42	7.00	6.63	6.75	0.40	5.25	0.92	1.25	0.56	0.50	0.10	0.75
QTR. II	1.86	4.50	3.38	7.00	6.61	6.75	0.97	5.25	0.92	1.25	0.52	0.50	0.04	0.75
QTR. III	0.84	4.50	3.42	7.00	6.56	6.25	0.25	5.00	0.87	1.25	0.46	0.50	0.01	0.75
QTR. IV	0.97	4.50	3.43	7.00	6.46	6.25	0.28	5.00	0.83	1.25	0.30	0.50	0.01	0.75
<b>2012</b>														
Jan.	0.09	4.50	3.44	7.00	6.53	6.25	0.22	5.00	0.88	1.25	0.32	0.50	0.03	0.75
Feb.	0.06	4.50	3.45	7.00	6.57	6.25	0.10	5.00	0.94	1.25	0.39	0.50	0.09	0.75
Mar.	0.14	4.50	3.45	7.00	6.47	6.25	0.04	5.00	0.93	1.25	0.42	0.50	0.08	0.75
Apr.	0.22	4.50	3.47	7.00	6.44	6.25	0.10	5.00	1.04	1.25	0.42	0.50	0.08	0.75
May	0.13	4.50	3.48	7.00	6.44	6.25	0.31	5.00	1.01	1.25	0.36	0.50	0.09	0.75
Jun.	0.62	4.50	3.48	7.00	6.47	6.25	0.50	5.00	0.90	1.25	0.34	0.50	0.09	0.75
Jul.	0.14	4.50	3.48	7.00	6.52	6.25	0.60	5.00	0.97	1.25	0.29	0.50	0.10	0.75
Aug.	0.09	4.50	3.49	7.00	6.63	6.25	0.60	5.00	1.03	1.25	0.24	0.50	0.10	0.75
Sep.	0.06	4.50	3.52	7.00	6.57	6.25	0.52	4.75	1.00	1.25	0.25	0.50	0.11	0.75
Oct.	0.10	4.50	3.54	7.00	6.69	6.25	0.54	4.75	1.00	1.25	0.24	0.50	0.10	0.75
Nov.	0.15	4.50	3.59	7.00	6.90	6.25	0.46	4.75	0.99	1.25	0.22	0.50	0.09	0.75
Dec.	0.58	4.50	3.61	7.00	7.18	6.25	0.39	4.75	0.98	1.25	0.25	0.50	0.07	0.75
<b>2013</b>														
Jan.	0.20	4.50	3.60	7.00	7.47	6.25	0.35	4.75	0.93	1.25	0.27	0.50	0.07	0.75
Feb.	0.17	4.50	3.60	7.00	5.75	5.75	0.24	4.75	0.96	1.25	0.31	0.50	0.10	0.75
Mar.	0.15	4.50	3.60	7.00	6.22	5.75	0.18	4.75	0.98	1.25	0.34	0.50	0.09	0.75
Apr.	0.16	4.50	3.54	7.00	6.39	5.75	0.15	4.75	0.99	1.25	0.34	0.50	0.06	0.75
May	0.21	4.50	3.47	7.00	6.44	5.75	0.15	4.75	1.00	1.25	0.31	0.50	0.04	0.75
Jun.	0.50	4.50	3.36	7.00	7.12	5.75	0.15	4.75	1.02	1.25	0.31	0.50	0.05	0.75
Jul.	0.27	4.50	3.25	7.00	8.13	5.75	0.14	4.75	1.01	1.25	0.31	0.50	0.04	0.75
Aug.	0.27	4.50	3.17	7.00	8.13	5.75	0.14	4.75	1.00	1.25	0.28	0.50	0.04	0.75
Sep.	0.27	4.50	n.a.	n.a.	7.95	5.75	n.a.	n.a.	0.99	1.25	0.29	0.50	0.02	0.75

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

\* 1989-1996, Certificate of Deposit rate reported; thereafter, the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

\*\* The rate reflects the 6-mth Treasury bill rate.

**Table 5.1 Central Government: Operations and Financing<sup>1</sup>**

						(B\$'000)	
	2008/09	2009/10	2010/11 <sup>P</sup>	2011/12 <sup>P</sup>	2012/13 <sup>P</sup>	Budget	
						2012/13 <sup>P</sup>	2013/14 <sup>P</sup>
<b><u>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</u></b>	<b><u>1,324,218</u></b>	<b><u>1,302,542</u></b>	<b><u>1,432,978</u></b>	<b><u>1,446,733</u></b>	<b><u>1,354,619</u></b>	<b><u>1,535,523</u></b>	<b><u>1,493,164</u></b>
i) Tax Revenue	1,129,878	1,109,025	1,296,903	1,276,576	1,215,543	1,411,172	1,325,790
ii) Non-Tax Revenue	194,229	193,454	135,995	150,669	138,954	121,051	159,374
iii) Capital Revenue	111	63	30	19,336	6	--	--
iv) Grants	--	--	50	152	116	3,300	8,000
<b><u>B. EXPENDITURE (i + ii + iii)</u></b>	<b><u>1,685,528</u></b>	<b><u>1,642,071</u></b>	<b><u>1,803,654</u></b>	<b><u>1,897,376</u></b>	<b><u>1,899,797</u></b>	<b><u>2,083,023</u></b>	<b><u>1,928,090</u></b>
i) Current Expenditure	1,422,674	1,395,889	1,524,511	1,549,658	1,545,063	1,678,996	1,635,200
ii) Capital Expenditure	139,777	156,757	206,288	245,351	258,305	358,227	235,290
iii) Net Lending [( ) = repayment]	123,077	89,425	72,852	102,367	96,429	45,800	57,600
<b>C. GFS Surplus/(Deficit) (A-B)</b>	<b>(361,310)</b>	<b>(339,529)</b>	<b>(370,673)</b>	<b>(450,643)</b>	<b>(545,178)</b>	<b>(547,500)</b>	<b>(434,926)</b>
<b><u>INTERNAL BORROWING</u></b>	<b><u>457,195</u></b>	<b><u>282,024</u></b>	<b><u>363,593</u></b>	<b><u>354,944</u></b>	<b><u>792,034</u></b>	<b><u>512,205</u></b>	<b><u>465,759</u></b>
i) Bahamian Dollars	246,066	282,024	293,593	354,944	792,034	512,205	465,759
Treasury Bills (Net)	13,840	57,300	--	90,609	294,064	--	--
Loans/Advances	25,000	15,000	58,600	93,699	122,970	--	--
Government Securities	207,226	209,724	234,993	170,636	375,000	--	--
ii) Foreign Currency	<u>211,129</u>	--	<u>70,000</u>	--	--	--	--
Loans	211,129	--	70,000	--	--	--	--
Government Securities	--	--	--	--	--	--	--
<b><u>EXTERNAL BORROWING</u></b>	<b><u>56,618</u></b>	<b><u>318,259</u></b>	<b><u>73,742</u></b>	<b><u>80,253</u></b>	<b><u>231,757</u></b>	<b><u>157,000</u></b>	<b><u>55,500</u></b>
Government Securities	--	300,000	--	--	--	--	--
Loans	56,618	18,259	73,742	80,253	231,757	157,000	55,500
<b><u>OTHER FINANCING [( ) = decrease]</u></b>	<b><u>(14,122)</u></b>	<b><u>(3,004)</u></b>	<b><u>176,152</u></b>	<b><u>94,029</u></b>	<b><u>(190,507)</u></b>	<b><u>(6,880)</u></b>	<b><u>(1,132)</u></b>
Change in Short-term advances	5,454	144,635	(59,909)	116,685	(90,572)	--	--
Net Sale of Shares & Other Equity	--	--	203,701	--	--	--	--
Other	(19,576)	(147,639)	32,360	(22,656)	(99,935)	(6,880)	(1,132)
<b><u>DEBT REPAYMENT</u></b>	<b><u>108,218</u></b>	<b><u>284,211</u></b>	<b><u>269,256</u></b>	<b><u>84,065</u></b>	<b><u>260,543</u></b>	<b><u>114,825</u></b>	<b><u>85,201</u></b>
Internal	101,806	251,806	260,503	75,000	247,000	103,131	66,800
i) Bahamian Dollars	50,000	90,000	189,600	75,000	247,000	103,131	66,800
ii) Foreign Currency	51,806	161,806	70,903	--	--	--	--
External	6,412	32,405	8,753	9,065	13,543	11,694	18,401
Cash Balance Change [( ) = increase]	(30,163)	26,461	26,442	5,482	(27,563)	--	--

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table.

**Table 5.1 Central Government: Operations and Financing<sup>1</sup>**

	2012/13 <sup>P</sup> 1st Qtr.	2012/13 <sup>P</sup> 2nd Qtr.	2012/13 <sup>P</sup> 3rd Qtr.	2012/13 <sup>P</sup> 4th Qtr.	2013/14 <sup>P</sup> 1st Qtr.
<b><u>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</u></b>	<b><u>296,818</u></b>	<b><u>367,976</u></b>	<b><u>342,123</u></b>	<b><u>347,702</u></b>	<b><u>305,283</u></b>
i) Tax Revenue	272,704	310,356	314,817	317,666	271,736
ii) Non-Tax Revenue	24,114	57,620	27,190	30,030	33,543
iii) Capital Revenue	--	--	--	6	4
iv) Grants	--	--	116	--	--
<b><u>B. EXPENDITURE (i + ii + iii)</u></b>	<b><u>441,492</u></b>	<b><u>493,279</u></b>	<b><u>456,090</u></b>	<b><u>508,936</u></b>	<b><u>383,343</u></b>
i) Current Expenditure	369,968	379,660	384,624	410,811	342,057
ii) Capital Expenditure	62,293	52,817	59,113	84,082	30,190
iii) Net Lending [( ) = repayment]	9,231	60,802	12,353	14,043	11,096
<b>C. GFS Surplus/(Deficit) (A-B)</b>	<b>(144,674)</b>	<b>(125,303)</b>	<b>(113,967)</b>	<b>(161,234)</b>	<b>(78,060)</b>
<b><u>INTERNAL BORROWING</u></b>	<b><u>327,894</u></b>	<b><u>105,000</u></b>	<b><u>180,000</u></b>	<b><u>179,140</u></b>	<b><u>155,000</u></b>
i) Bahamian Dollars	327,894	105,000	180,000	179,140	155,000
Treasury Bills (Net)	4,924	50,000	180,000	59,140	20,000
Loans/Advances	22,970	30,000	--	70,000	20,000
Government Securities	300,000	25,000	--	50,000	115,000
ii) Foreign Currency	--	--	--	--	--
Loans/Advances	--	--	--	--	--
Government Securities	--	--	--	--	--
<b><u>EXTERNAL BORROWING</u></b>	<b><u>4,615</u></b>	<b><u>210,104</u></b>	<b><u>12,919</u></b>	<b><u>4,119</u></b>	<b><u>102,378</u></b>
Government Securities	--	--	--	--	--
Loans	4,615	210,104	12,919	4,119	102,378
<b><u>OTHER FINANCING [( ) = decrease]</u></b>	<b><u>(111,563)</u></b>	<b><u>(86,733)</u></b>	<b><u>(6,128)</u></b>	<b><u>13,917</u></b>	<b><u>(116,075)</u></b>
Change in Short-term advances	(48,432)	(84,384)	25,228	17,016	44,249
Net Sale of Shares & Other Equity	--	--	--	--	--
Other	(63,131)	(2,349)	(31,356)	(3,099)	(160,324)
<b><u>DEBT REPAYMENT</u></b>	<b><u>63,092</u></b>	<b><u>95,632</u></b>	<b><u>61,978</u></b>	<b><u>39,841</u></b>	<b><u>61,195</u></b>
Internal	62,000	90,000	60,000	35,000	60,000
i) Bahamian Dollars	62,000	90,000	60,000	35,000	60,000
ii) Foreign Currency	--	--	--	--	--
External	1,092	5,632	1,978	4,841	1,195
Cash Balance Change [( ) = increase]	(13,180)	(7,436)	(10,846)	3,899	(2,044)

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table

**Table 5.2 Central Government: Revenue<sup>1</sup>**

	2008/09	2009/10	2010/11 <sup>P</sup>	2011/12 <sup>P</sup>	2012/13 <sup>P</sup>	(B\$'000)	
						BUDGET	
						2012/13 <sup>P</sup>	2013/14 <sup>P</sup>
<b><u>TAX REVENUE *</u></b>	<u>1,129,878</u>	<u>1,109,025</u>	<u>1,296,903</u>	<u>1,276,576</u>	<u>1,215,543</u>	<u>1,411,172</u>	<u>1,325,790</u>
Property Tax	84,577	91,733	92,115	95,225	115,221	116,716	110,613
Selective Tax on Services	39,540	35,439	58,789	53,958	51,587	57,600	54,602
<i>of which: Gaming Tax</i>	<b>13,332</b>	<b>10,319</b>	<b>17,889</b>	<b>10,624</b>	<b>9,757</b>	<b>12,500</b>	<b>12,011</b>
<i>Hotel Occupancy Tax</i>	<b>26,209</b>	<b>25,120</b>	<b>40,900</b>	<b>43,334</b>	<b>41,830</b>	<b>45,100</b>	<b>42,591</b>
Business and Professional Licence	97,150	102,309	117,574	120,726	120,778	139,248	180,042
<i>of which: Company Fees &amp; Registration</i>	<b>6,147</b>	<b>5,244</b>	<b>5,444</b>	<b>4,895</b>	<b>4,835</b>	<b>5,503</b>	<b>4,179</b>
<i>Int'l Business Companies</i>	<b>19,743</b>	<b>18,571</b>	<b>17,250</b>	<b>17,178</b>	<b>16,874</b>	<b>18,844</b>	<b>16,024</b>
Motor Vehicle Tax	22,684	20,551	27,355	29,289	28,285	31,162	29,393
Departure Tax	70,041	70,452	103,162	101,839	144,092	114,494	109,295
<i>of which: Passenger Ticket Tax</i>	<b>1,480</b>	<b>1,940</b>	<b>693</b>	<b>267</b>	<b>13,741</b>	--	--
Taxes on International Trade & Transactions	594,789	566,039	636,703	712,151	610,275	781,004	660,221
<i>Import Tax</i>	<b>379,498</b>	<b>348,483</b>	<b>354,119</b>	<b>347,912</b>	<b>332,022</b>	<b>389,750</b>	<b>373,532</b>
<i>Stamp Tax from Imports</i>	<b>15,374</b>	<b>15,110</b>	<b>16,001</b>	<b>17,635</b>	<b>17,589</b>	<b>17,850</b>	--
<i>Excise Tax</i>	<b>187,171</b>	<b>188,431</b>	<b>253,720</b>	<b>331,291</b>	<b>246,181</b>	<b>358,100</b>	<b>272,320</b>
<i>Export Tax</i>	<b>12,738</b>	<b>13,997</b>	<b>12,860</b>	<b>15,291</b>	<b>14,394</b>	<b>15,225</b>	<b>14,273</b>
<i>Stamp Tax from Exports</i>	<b>8</b>	<b>18</b>	<b>3</b>	<b>22</b>	<b>89</b>	<b>79</b>	<b>96</b>
All Other Stamp Tax	194,398	162,228	257,992	174,013	160,153	176,448	186,299
Other Tax	21,607	49,352	11,963	1	--	--	--
<b><u>NON-TAX REVENUE</u></b>	<u>194,229</u>	<u>193,454</u>	<u>135,995</u>	<u>150,669</u>	<u>138,954</u>	<u>121,051</u>	<u>159,374</u>
Income	92,450	105,732	40,919	54,293	41,906	27,723	34,785
Public Enterprises	1,156	1,984	2,827	1,693	9,798	996	1,570
Other Sources	91,294	103,748	38,093	52,600	32,108	26,727	33,215
Fines, Forfeits & Admin. Fees	100,815	87,307	94,236	95,055	95,261	92,165	123,460
Sales of Government Property	933	351	796	1,277	1,737	1,121	1,085
Other	31	64	44	44	50	42	44
<b><u>CAPITAL REVENUE</u></b>	<u>111</u>	<u>63</u>	<u>30</u>	<u>19,336</u>	<u>6</u>	<u>--</u>	<u>--</u>
<b><u>GRANTS</u></b>	<u>--</u>	<u>--</u>	<u>50</u>	<u>152</u>	<u>116</u>	<u>3,300</u>	<u>8,000</u>
<b><u>TOTAL REVENUE &amp; GRANTS*</u></b>	<u>1,324,218</u>	<u>1,302,542</u>	<u>1,432,978</u>	<u>1,446,733</u>	<u>1,354,619</u>	<u>1,535,523</u>	<u>1,493,164</u>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	(5,092)	(10,922)	8,750	10,626	14,848	5,500	4,675

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table.

**Table 5.2 Central Government: Revenue<sup>1</sup>**

(B\$'000)

	2012/13 <sup>P</sup> 1st Qtr.	2012/13 <sup>P</sup> 2nd Qtr.	2012/13 <sup>P</sup> 3rd Qtr.	2012/13 <sup>P</sup> 4th Qtr.	2013/14 <sup>P</sup> 1st Qtr.
<b><u>TAX REVENUE*</u></b>	<u>272,704</u>	<u>310,356</u>	<u>314,817</u>	<u>317,666</u>	<u>271,736</u>
Property Tax	12,963	48,716	23,740	29,802	18,346
Selective Tax on Services	10,079	11,605	13,110	16,793	13,513
<i>of which: Gaming Tax</i>	<b>791</b>	<b>2,531</b>	<b>4,335</b>	<b>2,100</b>	<b>232</b>
<i>Hotel Occupancy Tax</i>	<b>9,288</b>	<b>9,074</b>	<b>8,775</b>	<b>14,693</b>	<b>13,281</b>
Business and Professional Licence	10,594	13,620	52,980	43,584	11,104
<i>of which: Company Fees &amp; Registration</i>	<b>609</b>	<b>844</b>	<b>2,406</b>	<b>976</b>	<b>680</b>
<i>Int'l Business Companies</i>	<b>978</b>	<b>2,343</b>	<b>10,907</b>	<b>2,646</b>	<b>1,341</b>
Motor Vehicle Tax	5,346	5,974	7,854	9,111	5,444
Departure Tax	32,184	44,212	31,594	36,102	27,025
<i>of which: Passenger Ticket Tax</i>	<b>3</b>	<b>13,661</b>	<b>36</b>	<b>41</b>	<b>--</b>
Taxes on International Trade & Transactions	153,550	151,762	148,087	156,876	138,385
<i>Import Tax</i>	<b>84,128</b>	<b>86,078</b>	<b>78,398</b>	<b>83,418</b>	<b>80,300</b>
<i>Stamp Tax from Imports</i>	<b>3,548</b>	<b>4,310</b>	<b>4,860</b>	<b>4,871</b>	<b>30</b>
<i>Excise Tax</i>	<b>62,212</b>	<b>58,817</b>	<b>61,246</b>	<b>63,906</b>	<b>55,434</b>
<i>Export Tax</i>	<b>3,660</b>	<b>2,553</b>	<b>3,532</b>	<b>4,649</b>	<b>2,621</b>
<i>Stamp Duty on Exports</i>	<b>2</b>	<b>4</b>	<b>51</b>	<b>32</b>	<b>--</b>
All Other Stamp Tax	32,739	31,612	38,368	57,434	30,071
Other Tax	15,965	4,485	464	(20,914)	28,383
<b><u>NON-TAX REVENUE</u></b>	<u>24,114</u>	<u>57,620</u>	<u>27,190</u>	<u>30,030</u>	<u>33,543</u>
Income	2,866	30,608	3,135	5,297	3,613
Public Enterprises	1,086	6,989	789	934	1,071
Other Sources	1,780	23,619	2,346	4,363	2,542
Fines, Forfeits & Admin. Fees	20,350	26,871	23,360	24,680	29,859
Sales of Government Property	892	129	672	44	58
Other	6	12	23	9	13
<b><u>CAPITAL REVENUE</u></b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>6</u>	<u>4</u>
<b><u>GRANTS</u></b>	<u>--</u>	<u>--</u>	<u>116</u>	<u>--</u>	<u>--</u>
<b><u>TOTAL REVENUE &amp; GRANTS*</u></b>	<u>296,818</u>	<u>367,976</u>	<u>342,123</u>	<u>347,702</u>	<u>305,283</u>
*Excludes Refunds in Respect of Incentive Acts and Other Refunds	716	1,630	1,380	11,122	535

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.3 Central Government: Expenditure by Economic Classification <sup>1</sup>**

	2008/09	2009/10	2010/11 <sup>P</sup>	2011/12 <sup>P</sup>	2012/13 <sup>P</sup>	(B\$'000)	
						BUDGET	
						2012/13 <sup>P</sup>	2013/14 <sup>P</sup>
<b><u>CURRENT EXPENDITURE</u></b>	<u>1,422,674</u>	<u>1,395,889</u>	<u>1,524,511</u>	<u>1,549,658</u>	<u>1,545,063</u>	<u>1,678,996</u>	<u>1,635,200</u>
Consumption	895,334	844,800	895,105	964,823	948,028	1,043,533	964,094
Purchases of Goods & Services	322,232	264,565	313,322	356,609	354,039	409,040	314,453
Personal Emoluments	573,101	580,235	581,783	608,214	593,989	634,493	649,641
Transfer Payments (1+2)	527,340	551,089	629,407	584,835	597,035	635,463	671,106
<u>1. Interest Payments</u>	<u>154,225</u>	<u>178,463</u>	<u>210,761</u>	<u>186,101</u>	<u>197,058</u>	<u>206,537</u>	<u>229,427</u>
Internal	130,028	142,394	163,362	137,878	141,618	146,269	165,456
i) Bahamian Dollars	129,592	140,288	162,660	137,878	141,618	146,269	165,456
ii) Foreign Currency	436	2,106	702	--	--	--	--
External	24,197	36,069	47,399	48,223	55,440	60,268	63,971
<u>2. Subsidies &amp; Other Transfers</u>	<u>373,116</u>	<u>372,626</u>	<u>418,646</u>	<u>398,734</u>	<u>399,977</u>	<u>428,926</u>	<u>441,679</u>
Subsidies	204,938	207,867	205,686	212,173	212,317	224,980	265,393
Transfers to Nonfinancial Public Enterprise	15,199	12,505	16,711	15,538	14,907	19,114	15,927
Transfers to Public Corporations	4,117	5,090	4,054	15,818	14,896	4,290	4,020
Transfers to Households	92,664	98,029	125,159	101,614	105,044	119,168	104,799
Transfers to Non-Profit Institutions	45,747	40,173	54,900	43,151	42,396	49,059	39,529
Transfers Abroad	10,451	8,962	12,136	10,440	10,417	12,315	12,011
<b><u>CAPITAL EXPENDITURE</u></b>	<u>139,777</u>	<u>156,757</u>	<u>206,288</u>	<u>245,351</u>	<u>258,305</u>	<u>358,227</u>	<u>235,290</u>
Capital Formation	110,913	143,398	171,871	201,971	208,443	311,698	165,041
Acquisition of Assets	26,588	9,299	31,595	40,071	31,000	41,863	68,049
Land	8,325	4,630	12,862	17,943	5,161	6,560	11,000
Equities	--	--	8,601	10,449	6,843	22,000	14,500
Other	18,262	4,670	10,133	11,679	18,996	13,303	42,549
Transfers to Non-Financial Public Enterprises	2,276	760	622	1,109	16,662	2,466	2,200
Transfers to Public Corporations	--	3,300	2,200	2,200	2,200	2,200	--
<b><u>TOTAL EXPENDITURE</u></b>	<u>1,562,451</u>	<u>1,552,646</u>	<u>1,730,799</u>	<u>1,795,009</u>	<u>1,803,368</u>	<u>2,037,223</u>	<u>1,870,490</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.3 Central Government: Expenditure by Economic Classification<sup>1</sup>**

	2012/13 <sup>P</sup> 1st Qtr.	2012/13 <sup>P</sup> 2nd Qtr.	2012/13 <sup>P</sup> 3rd Qtr.	2012/13 <sup>P</sup> 4th Qtr.	2013/14 <sup>P</sup> 1st Qtr.
<b><u>CURRENT EXPENDITURE</u></b>	<u>369,968</u>	<u>379,660</u>	<u>384,624</u>	<u>410,811</u>	<u>342,057</u>
Consumption	232,835	227,090	235,204	252,899	207,240
Purchases of Goods & Services	80,484	79,855	89,234	104,466	58,042
Personal Emoluments	152,351	147,235	145,970	148,433	149,198
Transfer Payments (1+2)	137,133	152,570	149,420	157,912	134,817
<b><u>1. Interest Payments</u></b>	<u>40,795</u>	<u>53,682</u>	<u>53,357</u>	<u>49,224</u>	<u>48,104</u>
Internal	40,339	27,239	46,415	27,625	45,512
i) Bahamian Dollars	40,339	27,239	46,415	27,625	45,512
ii) Foreign Currency	--	--	--	--	--
External	456	26,443	6,942	21,599	2,592
<b><u>2. Subsidies &amp; Other Transfers</u></b>	<u>96,338</u>	<u>98,888</u>	<u>96,063</u>	<u>108,688</u>	<u>86,713</u>
Subsidies	51,045	51,045	52,853	57,374	42,765
Transfers to Nonfinancial Public Enterprises	3,982	3,867	2,832	4,226	3,778
Transfers to Public Corporations	541	6,935	886	6,534	667
Transfers to Households	27,630	25,459	25,198	26,757	27,810
Transfers to Non-Profit Institutions	11,574	10,637	10,822	9,363	8,981
Transfers Abroad	1,566	945	3,472	4,434	2,712
<b><u>CAPITAL EXPENDITURE</u></b>	<u>62,293</u>	<u>52,817</u>	<u>59,113</u>	<u>84,082</u>	<u>30,190</u>
Capital Formation	48,237	47,245	48,778	64,183	26,442
Acquisition of Assets	5,282	4,762	9,451	11,505	3,721
Land	827	451	2,223	1,660	2,704
Equities	2,587	2,118	1,327	811	363
Other	1,868	2,193	5,901	9,034	654
Transfers to Nonfinancial Public Enterprises	8,224	260	334	7,844	27
Transfers to Public Corporations	550	550	550	550	--
<b><u>TOTAL EXPENDITURE</u></b>	<u>432,261</u>	<u>432,477</u>	<u>443,737</u>	<u>494,893</u>	<u>372,247</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table



**Table 5.4 Central Government: Expenditure by Functional Classification (Total) <sup>1</sup>**

FUNCTION	2008/09	2009/10	2010/11 <sup>P</sup>	2011/12 <sup>P</sup>	2011/12 <sup>P</sup>	(B\$'000)	
						BUDGET	
						2012/13 <sup>P</sup>	2013/14 <sup>P</sup>
1. <u>GENERAL PUBLIC SERVICE</u>	<u>428,515</u>	<u>399,999</u>	<u>484,324</u>	<u>512,345</u>	<u>516,198</u>	<u>592,937</u>	<u>545,232</u>
i) General Administration	245,722	229,830	308,235	324,868	318,808	398,410	355,089
ii) Public Order & Safety	182,793	170,169	176,089	187,477	197,390	194,527	190,143
2. DEFENSE	49,099	45,578	48,131	52,083	54,390	59,997	81,968
3. EDUCATION	291,954	275,616	266,561	278,778	287,762	297,526	287,764
4. HEALTH	267,192	267,222	265,028	276,177	271,553	286,923	274,073
5. <u>SOCIAL BENEFITS &amp; SERVICES</u>	<u>113,839</u>	<u>114,226</u>	<u>116,829</u>	<u>119,338</u>	<u>130,944</u>	<u>139,178</u>	<u>129,546</u>
i) General Admin. Reg. Research	30,495	28,048	31,170	32,709	40,020	37,384	39,036
ii) Old Age, Disability & Services	53,932	60,813	59,862	63,460	67,740	61,923	62,565
iii) Other Public Assistance	29,411	25,363	25,783	22,579	22,576	39,135	27,252
iv) Collective Social Services	1	2	14	590	608	736	693
6. HOUSING	6,776	4,407	3,863	3,770	3,733	5,288	4,418
7. OTHER COMMUNITY & SOCIAL SERVICES	20,926	22,167	20,204	21,118	19,483	20,489	17,165
8. <u>ECONOMIC SERVICES</u>	<u>229,925</u>	<u>244,967</u>	<u>315,098</u>	<u>345,299</u>	<u>322,247</u>	<u>428,348</u>	<u>300,897</u>
i) Agriculture & Fisheries	16,153	15,101	14,397	14,080	14,290	18,978	17,636
ii) Land Survey & Meteorological	5,464	4,563	4,321	4,687	4,420	6,016	4,455
iii) Transportation	19,802	19,923	29,532	21,298	45,518	34,496	26,489
a) Central Ministry	--	--	--	--	9,749	10,249	10,249
b) Road Transportation Division	5,573	5,119	4,979	5,320	5,309	5,549	4,742
c) Air Transportation	13,135	14,385	24,066	15,848	30,459	18,598	15,075
d) Water Transportation	1,094	419	487	130	--	100	100
iv) Post Office	3,881	2,762	3,499	3,522	3,844	4,066	3,847
v) Labour Employment Services	6,094	8,338	8,344	8,170	4,975	5,991	5,690
vi) Communications	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Tourism	84,784	60,318	69,314	80,278	70,736	85,885	83,006
ix) Public Works & Water Supply	93,747	133,963	185,691	213,264	178,464	272,916	159,774
x) Other	--	--	--	--	--	--	--
9. <u>UNALLOCABLE</u>	<u>154,225</u>	<u>178,463</u>	<u>210,761</u>	<u>186,101</u>	<u>197,058</u>	<u>206,537</u>	<u>229,427</u>
i) Public Debt (Interest)	154,225	178,463	210,761	186,101	197,058	206,537	229,427
1. Internal	130,028	142,394	163,362	137,878	141,618	146,269	165,456
a) Bahamian Dollar	129,592	140,288	162,660	137,878	141,618	146,269	165,456
b) Foreign Currency	436	2,106	702	--	--	--	--
2. External	24,197	36,069	47,399	48,223	55,440	60,268	63,971
ii) Other	--	--	--	--	--	--	--
TOTAL EXPENDITURE	1,562,451	1,552,646	1,730,799	1,795,009	1,803,368	2,037,223	1,870,490

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Total) <sup>1</sup>**

FUNCTION	2012/13 <sup>P</sup>	2012/13 <sup>P</sup>	2012/13 <sup>P</sup>	2012/13 <sup>P</sup>	2013/14 <sup>P</sup>
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	<u>123,857</u>	<u>126,817</u>	<u>121,481</u>	<u>144,043</u>	<u>112,093</u>
i) General Administration	75,582	79,283	70,442	93,501	68,785
ii) Public Order & Safety	48,275	47,534	51,039	50,542	43,308
2. DEFENSE	12,219	12,476	13,195	16,500	11,608
3. EDUCATION	73,676	66,324	68,631	79,131	68,313
4. HEALTH	63,731	65,068	69,328	73,426	50,406
5. <u>SOCIAL BENEFITS &amp; SERVICES</u>	<u>30,042</u>	<u>33,433</u>	<u>32,533</u>	<u>34,936</u>	<u>28,970</u>
i) General Admin. Reg. Research	8,441	9,966	9,914	11,699	6,409
ii) Old Age, Disability & Services	16,352	16,944	17,007	17,437	17,422
iii) Other Public Assistance	5,077	6,444	5,392	5,663	4,980
iv) Collective Social Services	172	79	220	137	159
6. HOUSING	658	698	908	1,469	746
7. OTHER COMMUNITY & SOCIAL SERVICES	4,817	5,423	5,441	3,802	4,479
8. <u>ECONOMIC SERVICES</u>	<u>82,466</u>	<u>68,556</u>	<u>78,863</u>	<u>92,362</u>	<u>47,529</u>
i) Agriculture & Fisheries	3,329	3,118	3,687	4,156	3,487
ii) Land Survey & Meterological	1,204	1,075	1,034	1,107	933
iii) Transportation	15,251	7,015	7,243	16,009	5,768
a) Central Ministry	2,237	2,145	2,569	2,798	1,941
b) Road Transportation Division	1,303	1,503	1,351	1,152	1,161
c) Air Transportation	11,711	3,367	3,323	12,058	2,666
d) Water Transportation	--	--	--	--	--
iv) Post Office	1,558	1,319	400	567	1,140
v) Labour Employment Services	1,292	1,127	1,128	1,428	1,277
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	11,160	15,150	23,559	20,867	8,685
ix) Public Works & Water Supply	48,672	39,752	41,812	48,228	26,238
x) Other	--	--	--	--	--
9. <u>UNALLOCABLE</u>	<u>40,795</u>	<u>53,682</u>	<u>53,357</u>	<u>49,224</u>	<u>48,104</u>
i) Public Debt (Interest)	40,795	53,682	53,357	49,224	48,104
1. Internal	40,339	27,239	46,415	27,625	45,512
a) Bahamian Dollar	40,339	27,239	46,415	27,625	45,512
b) Foreign Currency	--	--	--	--	--
2. External	456	26,443	6,942	21,599	2,592
ii) Other	--	--	--	--	--
TOTAL EXPENDITURE	432,261	432,477	443,737	494,893	372,247

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.5 Central Government: Expenditure by Functional Classification (Current) <sup>1</sup>**

FUNCTION						(B\$'000)	
	2008/09	2009/10	2010/11 <sup>P</sup>	2011/12 <sup>P</sup>	2012/13 <sup>P</sup>	BUDGET	
						2012/13 <sup>P</sup>	2013/14 <sup>P</sup>
1. <u>GENERAL PUBLIC SERVICE</u>	<u>396,859</u>	<u>378,352</u>	<u>445,964</u>	<u>466,913</u>	<u>448,775</u>	<u>499,536</u>	<u>479,979</u>
i) General Administration	221,246	210,449	271,408	282,671	262,792	308,335	295,176
ii) Public Order & Safety	175,613	167,903	174,556	184,242	185,983	191,201	184,803
2. DEFENSE	46,550	44,313	46,184	50,213	51,614	54,647	53,844
3. EDUCATION	263,337	257,198	253,772	262,293	266,638	281,337	268,385
4. HEALTH	260,810	263,249	260,474	267,375	262,312	281,423	272,038
5. <u>SOCIAL BENEFITS &amp; SERVICES</u>	<u>113,839</u>	<u>114,226</u>	<u>116,829</u>	<u>119,338</u>	<u>130,944</u>	<u>139,178</u>	<u>129,546</u>
i) General Admin. Reg. Research	30,495	28,048	31,170	32,709	40,020	37,384	39,036
ii) Old Age, Disability & Services	53,932	60,813	59,862	63,460	67,740	61,923	62,565
iii) Other Public Assistance	29,411	25,363	25,783	22,579	22,576	39,135	27,252
iv) Collective Social Services	1	2	14	590	608	736	693
6. HOUSING	3,923	2,781	2,584	2,955	2,661	4,138	3,668
7. OTHER COMMUNITY & SOCIAL SERVICES	18,357	19,515	19,149	19,372	17,191	17,671	14,530
8. <u>ECONOMIC SERVICES</u>	<u>164,774</u>	<u>137,791</u>	<u>168,794</u>	<u>175,098</u>	<u>167,870</u>	<u>194,529</u>	<u>183,783</u>
i) Agriculture & Fisheries	13,311	13,475	13,059	13,692	13,515	17,000	14,701
ii) Land Survey & Meteorological	5,464	4,563	4,321	4,610	4,361	5,916	4,455
iii) Transportation	17,526	15,864	26,710	17,989	26,657	32,030	24,289
a) Central Ministry	--	--	--	--	9,749	10,249	6,672
b) Road Transportation Division	5,573	5,119	4,979	5,320	5,309	5,549	4,742
c) Air Transportation	11,256	10,506	21,244	12,539	11,598	16,232	12,875
d) Water Transportation	697	239	487	130	--	--	--
iv) Post Office	3,881	2,762	3,499	3,522	3,844	4,066	3,847
v) Labour Employment Services	5,916	8,338	8,344	8,170	4,975	5,991	5,690
vi) Communications	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Tourism	84,784	60,318	69,314	80,278	70,736	85,885	83,006
ix) Public Works & Water Supply	33,892	32,472	43,547	46,837	43,782	43,641	47,795
x) Other	--	--	--	--	--	--	--
9. <u>UNALLOCABLE</u>	<u>154,225</u>	<u>178,463</u>	<u>210,761</u>	<u>186,101</u>	<u>197,058</u>	<u>206,537</u>	<u>229,427</u>
i) Public Debt (Interest)	154,225	178,463	210,761	186,101	197,058	206,537	229,427
1. Internal	130,028	142,394	163,362	137,878	141,618	146,269	165,456
a) Bahamian Dollar	129,592	140,288	162,660	137,878	141,618	146,269	165,456
b) Foreign Currency	436	2,106	702	--	--	--	--
2. External	24,197	36,069	47,399	48,223	55,440	60,268	63,971
ii) Other	--	--	--	--	--	--	--
CURRENT EXPENDITURE	1,422,674	1,395,889	1,524,511	1,549,658	1,545,063	1,678,996	1,635,200

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.5 Central Government: Expenditure by Functional Classification (Current) <sup>1</sup>**

(B\$'000)

FUNCTION	2012/13 <sup>P</sup>	2012/13 <sup>P</sup>	2012/13 <sup>P</sup>	2012/13 <sup>P</sup>	2013/14 <sup>P</sup>
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	<u>115,593</u>	<u>110,222</u>	<u>101,608</u>	<u>121,352</u>	<u>105,522</u>
i) General Administration	67,574	63,475	55,521	76,222	62,335
ii) Public Order & Safety	48,019	46,747	46,087	45,130	43,187
2. DEFENSE	12,195	12,221	12,984	14,214	11,321
3. EDUCATION	65,950	64,008	66,488	70,192	62,118
4. HEALTH	62,468	63,422	65,788	70,634	49,769
5. <u>SOCIAL BENEFITS &amp; SERVICES</u>	<u>30,042</u>	<u>33,433</u>	<u>32,533</u>	<u>34,936</u>	<u>28,970</u>
i) General Admin. Reg. Research	8,441	9,966	9,914	11,699	6,409
ii) Old Age, Disability & Services	16,352	16,944	17,007	17,437	17,422
iii) Other Public Assistance	5,077	6,444	5,392	5,663	4,980
iv) Collective Social Services	172	79	220	137	159
6. HOUSING	620	629	704	708	688
7. OTHER COMMUNITY & SOCIAL SERVICES	4,672	4,386	4,738	3,395	4,479
8. <u>ECONOMIC SERVICES</u>	<u>37,633</u>	<u>37,657</u>	<u>46,424</u>	<u>46,156</u>	<u>31,087</u>
i) Agriculture & Fisheries	3,235	3,067	3,327	3,886	3,122
ii) Land Survey & Meterological	1,165	1,071	1,034	1,091	933
iii) Transportation	6,477	6,205	6,360	7,615	5,741
a) Central Ministry	2,237	2,145	2,569	2,798	1,941
b) Road Transportation Division	1,303	1,503	1,351	1,152	1,161
c) Air Transportation	2,937	2,557	2,440	3,664	2,639
d) Water Transportation	--	--	--	--	--
iv) Post Office	1,558	1,319	400	567	1,140
v) Labour Employment Services	1,292	1,127	1,128	1,428	1,277
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	11,160	15,150	23,559	20,867	8,685
ix) Public Works & Water Supply	12,746	9,718	10,616	10,702	10,188
x) Other	--	--	--	--	--
9. <u>UNALLOCABLE</u>	<u>40,795</u>	<u>53,682</u>	<u>53,357</u>	<u>49,224</u>	<u>48,104</u>
i) Public Debt (Interest)	40,795	53,682	53,357	49,224	48,104
1. Internal	40,339	27,239	46,415	27,625	45,512
a) Bahamian Dollar	40,339	27,239	46,415	27,625	45,512
b) Foreign Currency	--	--	--	--	--
2. External	456	26,443	6,942	21,599	2,592
ii) Other	--	--	--	--	--
CURRENT EXPENDITURE	369,968	379,660	384,624	410,811	342,057

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.6 Central Government: Expenditure by Functional Classification (Capital) <sup>1</sup>**

FUNCTION						(B\$'000)	
						BUDGET	
	2008/09	2009/10	2010/11 <sup>P</sup>	2011/12 <sup>P</sup>	2012/13 <sup>P</sup>	2012/13 <sup>P</sup>	2013/14 <sup>P</sup>
1. <u>GENERAL PUBLIC SERVICE</u>	<u>31,656</u>	<u>21,647</u>	<u>38,360</u>	<u>45,432</u>	<u>67,423</u>	<u>93,401</u>	<u>65,253</u>
i) General Administration	24,476	19,381	36,827	42,197	56,016	90,075	59,913
ii) Public Order & Safety	7,180	2,266	1,533	3,235	11,407	3,326	5,340
2. DEFENSE	2,549	1,265	1,947	1,870	2,776	5,350	28,124
3. EDUCATION	28,617	18,418	12,789	16,485	21,124	16,189	19,379
4. HEALTH	6,382	3,973	4,554	8,802	9,241	5,500	2,035
5. <u>SOCIAL BENEFITS &amp; SERVICES</u>	--	--	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--	--	--
6. HOUSING	2,853	1,626	1,279	815	1,072	1,150	750
7. OTHER COMMUNITY & SOCIAL SERVICES	2,569	2,652	1,055	1,746	2,292	2,818	2,635
8. <u>ECONOMIC SERVICES</u>	<u>65,151</u>	<u>107,176</u>	<u>146,304</u>	<u>170,201</u>	<u>154,377</u>	<u>233,819</u>	<u>117,114</u>
i) Agriculture & Fisheries	2,842	1,626	1,338	388	775	1,978	2,935
ii) Land Survey & Meteorological	--	--	--	77	59	100	--
iii) Transportation	2,276	4,059	2,822	3,309	18,861	2,466	2,200
a) Central Ministry	--	--	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--	--	--
c) Air Transportation	1,879	3,879	2,822	3,309	18,861	2,366	2,200
d) Water Transportation	397	180	--	--	--	100	--
iv) Post Office	--	--	--	--	--	--	--
v) Labour Employment Services	178	--	--	--	--	--	--
vi) Communications	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Tourism	--	--	--	--	--	--	--
ix) Public Works & Water Supply	59,855	101,491	142,144	166,427	134,682	229,275	111,979
x) Other	--	--	--	--	--	--	--
9. <u>UNALLOCABLE</u>	--	--	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--	--	--
1. Internal	--	--	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--	--	--
2. External	--	--	--	--	--	--	--
ii) Other	--	--	--	--	--	--	--
CAPITAL EXPENDITURE	139,777	156,757	206,288	245,351	258,305	358,227	235,290

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.6 Central Government: Expenditure by Functional Classification (Capital) <sup>1</sup>**

FUNCTION	2012/13 <sup>P</sup> 1st Qtr.	2012/13 <sup>P</sup> 2nd Qtr.	2012/13 <sup>P</sup> 3rd Qtr.	2012/13 <sup>P</sup> 4th Qtr.	2013/14 <sup>P</sup> 1st Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	8,264	16,595	19,873	22,691	6,571
i) General Administration	8,008	15,808	14,921	17,279	6,450
ii) Public Order & Safety	256	787	4,952	5,412	121
2. DEFENSE	24	255	211	2,286	287
3. EDUCATION	7,726	2,316	2,143	8,939	6,195
4. HEALTH	1,263	1,646	3,540	2,792	637
5. <u>SOCIAL BENEFITS &amp; SERVICES</u>	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--
6. HOUSING	38	69	204	761	58
7. OTHER COMMUNITY & SOCIAL SERVICES	145	1,037	703	407	--
8. <u>ECONOMIC SERVICES</u>	<u>44,833</u>	<u>30,899</u>	<u>32,439</u>	<u>46,206</u>	<u>16,442</u>
i) Agriculture & Fisheries	94	51	360	270	365
ii) Land Survey & Meteorological	39	4	--	16	--
iii) Transportation	8,774	810	883	8,394	27
a) Central Ministry	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--
c) Air Transportation	8,774	810	883	8,394	27
d) Water Transportation	--	--	--	--	--
iv) Post Office	--	--	--	--	--
v) Labour Employment Services	--	--	--	--	--
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	--	--	--	--	--
ix) Public Works & Water Supply	35,926	30,034	31,196	37,526	16,050
x) Other	--	--	--	--	--
9. <u>UNALLOCABLE</u>	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--
1. Internal	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--
2. External	--	--	--	--	--
ii) Other	--	--	--	--	--
<b>CAPITAL EXPENDITURE</b>	<b>62,293</b>	<b>52,817</b>	<b>59,113</b>	<b>84,082</b>	<b>30,190</b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 6.1 Central Government: National Debt**

	(B\$'000)				
	2008p	2009p	2010p	2011p	2012p
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	300,000	600,000	600,000	600,000	600,000
Loans	83,593	103,138	127,882	198,540	437,264
<u>Total External Debt</u>	<u>383,593</u>	<u>703,138</u>	<u>727,882</u>	<u>798,540</u>	<u>1,037,264</u>
<b>EXTERNAL DEBT BY HOLDER</b>					
Bilateral Financial Institutions	4,184	4,184	4,184	26,747	40,725
International Financial Institutions	79,409	98,954	123,698	171,793	216,539
Private Capital Markets	300,000	600,000	600,000	600,000	600,000
Other Financial Institutions	--	--	--	--	180,000
<u>Total External Debt</u>	<u>383,593</u>	<u>703,138</u>	<u>727,882</u>	<u>798,540</u>	<u>1,037,264</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	3,612	1,806	70,000	--	--
Government Securities	--	--	--	--	--
Loans	3,612	1,806	70,000	--	--
<u>Bahamian Dollars</u>	<u>2,379,396</u>	<u>2,615,462</u>	<u>2,922,479</u>	<u>3,006,080</u>	<u>3,357,317</u>
Advances	71,988	96,988	111,988	110,588	105,657
Treasury Bills	230,469	244,309	301,609	301,609	349,142
Government Securities	2,071,693	2,268,919	2,503,637	2,593,637	2,872,273
Loans	5,246	5,246	5,246	246	30,246
<u>Total Internal Debt</u>	<u>2,383,008</u>	<u>2,617,268</u>	<u>2,992,479</u>	<u>3,006,080</u>	<u>3,357,317</u>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	3,612	1,806	70,000	--	--
Commercial Banks	3,612	1,806	70,000	--	--
Other Local Financial Institutions	--	--	--	--	--
<u>Bahamian Dollars</u>	<u>2,379,396</u>	<u>2,615,462</u>	<u>2,922,479</u>	<u>3,006,080</u>	<u>3,357,317</u>
The Central Bank	202,993	201,509	274,275	292,802	404,992
Commercial Banks	691,739	886,358	1,066,784	1,118,286	1,187,797
Other Local Financial Institutions	2,932	4,167	6,996	9,357	9,357
Public Corporations	720,783	722,999	702,541	684,963	730,169
Other	760,949	800,429	871,883	900,672	1,025,002
<u>Total Internal Debt</u>	<u>2,383,008</u>	<u>2,617,268</u>	<u>2,992,479</u>	<u>3,006,080</u>	<u>3,357,317</u>
Total Foreign Currency Debt*	387,205	704,944	797,882	798,540	1,037,264
<b>TOTAL DIRECT CHARGE</b>	<b>2,766,601</b>	<b>3,320,406</b>	<b>3,720,361</b>	<b>3,804,620</b>	<b>4,394,581</b>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	56,753	57,066	54,998	52,927	50,863
Bahamas Electricity Corporation	76,213	214,933	206,668	198,340	224,900
Bahamas Water & Sewerage Corporation	18,282	16,425	14,416	12,490	21,703
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	5,323	1,036	--	--	6,964
Bahamas Mortgage Corporation	159,700	164,300	155,800	156,600	164,300
Educational Guarantee Fund	7,821	7,437	7,147	6,970	6,686
Education Loan Authority	60,400	67,000	67,000	67,000	67,000
Airport Authority	10,000	8,800	6,600	4,400	2,200
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<u>Total Contingent Liabilities</u>	<u>446,492</u>	<u>588,997</u>	<u>564,629</u>	<u>550,727</u>	<u>596,616</u>
<b>TOTAL NATIONAL DEBT</b>	<b>3,213,093</b>	<b>3,909,403</b>	<b>4,284,990</b>	<b>4,355,347</b>	<b>4,991,198</b>

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.1 Central Government: National Debt**

(B\$'000)

	2012p 3rd Qtr.	2012p 4th Qtr.	2013p 1st Qtr.	2013p 2nd Qtr.	2013p 3rd Qtr.
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	600,000	600,000	600,000	600,000	600,000
Loans	232,793	437,264	449,937	450,522	551,705
<b>Total External Debt</b>	<b>832,793</b>	<b>1,037,264</b>	<b>1,049,937</b>	<b>1,050,522</b>	<b>1,151,705</b>
<b>EXTERNAL DEBT BY HOLDER</b>					
Bilateral Financial Institutions	40,116	40,725	47,301	48,999	49,391
International Financial Institutions	192,677	216,539	222,636	221,523	222,314
Private Capital Markets	600,000	600,000	600,000	600,000	600,000
Other Financial Institutions	--	180,000	180,000	180,000	280,000
<b>Total External Debt</b>	<b>832,793</b>	<b>1,037,264</b>	<b>1,049,937</b>	<b>1,050,522</b>	<b>1,151,705</b>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	--	--	--	--	--
Government Securities	--	--	--	--	--
Loans	--	--	--	--	--
<b>Bahamian Dollars</b>	<b>3,342,318</b>	<b>3,357,317</b>	<b>3,477,317</b>	<b>3,631,458</b>	<b>3,726,457</b>
Advances	135,657	105,657	105,657	105,657	125,657
Treasury Bills	339,142	349,142	529,142	588,282	588,282
Government Securities	2,867,273	2,872,273	2,842,273	2,867,273	2,962,273
Loans	246	30,246	246	70,246	50,246
<b>Total Internal Debt</b>	<b>3,342,318</b>	<b>3,357,317</b>	<b>3,477,317</b>	<b>3,631,458</b>	<b>3,726,457</b>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	--	--	--	--	--
Commercial Banks	--	--	--	--	--
Other Local Financial Institutions	--	--	--	--	--
<b>Bahamian Dollars</b>	<b>3,342,318</b>	<b>3,357,317</b>	<b>3,477,317</b>	<b>3,631,458</b>	<b>3,726,457</b>
The Central Bank	368,584	404,992	460,731	485,076	548,860
Commercial Banks	1,217,529	1,187,797	1,276,391	1,389,354	1,388,344
Other Local Financial Institutions	9,358	9,357	9,357	9,357	9,357
Public Corporations	714,098	730,169	709,637	700,106	687,546
Other	1,032,749	1,025,002	1,021,201	1,047,565	1,092,350
<b>Total Internal Debt</b>	<b>3,342,318</b>	<b>3,357,317</b>	<b>3,477,317</b>	<b>3,631,458</b>	<b>3,726,457</b>
Total Foreign Currency Debt*	832,793	1,037,264	1,049,937	1,050,522	1,151,705
<b>TOTAL DIRECT CHARGE</b>	<b>4,175,111</b>	<b>4,394,581</b>	<b>4,527,254</b>	<b>4,681,980</b>	<b>4,878,162</b>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	51,249	50,863	50,334	50,064	50,047
Bahamas Electricity Corporation	227,010	224,900	222,790	222,790	220,680
Bahamas Water & Sewerage Corporation	17,844	21,703	22,630	27,617	33,744
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	7,500	6,964	6,964	6,428	6,429
Bahamas Mortgage Corporation	164,300	164,300	165,500	168,000	168,000
Educational Guarantee Fund	6,739	6,686	6,609	6,565	6,565
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
Airport Authority	2,750	2,200	1,650	1,100	550
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<b>Total Contingent Liabilities</b>	<b>596,392</b>	<b>596,616</b>	<b>595,477</b>	<b>601,564</b>	<b>605,015</b>
<b>TOTAL NATIONAL DEBT</b>	<b>4,771,503</b>	<b>4,991,198</b>	<b>5,122,731</b>	<b>5,283,544</b>	<b>5,483,177</b>

\*External plus internal foreign currency debt



**Table 6.2 Central Government: Treasury Bills<sup>1</sup>**

(Vol./B\$'000)

Period	AT TENDER		HOLDINGS					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400
2004	1,340,000	574,300	0.32	--	26,679	152,721	--	179,400
2005	1,456,807	690,807	0.35	--	66,100	126,369	--	192,469
2006	1,053,307	670,876	3.00	52,469	10,000	130,000	--	192,469
2007	509,000	723,876	3.04	144,469	51,000	35,000	--	230,469
2008	738,100	855,876	2.92	6,369	180,698	43,402	--	230,469
2009	1,130,575	892,396	2.81	--	214,709	29,600	--	244,309
2010	1,529,950	912,536	2.44	--	294,593	7,016	--	301,609
2011	2,299,427	1,022,436	0.97	18,209	283,400	--	--	301,609
2012	1,532,230	1,081,045	0.58	129,842	219,300	--	--	349,142
<b>2011</b>								
QTR. I	451,109	248,609	1.66	--	295,609	6,000	--	301,609
QTR. II	607,809	266,609	1.86	--	253,609	--	--	253,609
QTR. III	622,609	215,609	0.84	20,000	281,609	--	--	301,609
QTR. IV	617,900	291,609	0.97	18,209	283,400	--	--	301,609
<b>2012</b>								
Jan.	138,100	81,100	0.09	26,209	275,400	--	--	301,609
Feb.	161,310	88,300	0.06	--	301,609	--	--	301,609
Mar.	140,020	74,209	0.14	20,000	301,609	--	--	321,609
Apr.	103,000	81,100	0.22	--	321,609	--	--	321,609
May	156,300	88,300	0.13	20,000	321,609	--	--	341,609
Jun.	111,000	80,209	0.62	21,609	321,609	1,000	--	344,218
Jul.	141,000	87,100	0.14	38,609	304,609	1,000	--	344,218
Aug.	144,000	96,300	0.09	13,609	319,609	1,000	--	334,218
Sep.	151,000	70,209	0.06	63,533	274,609	1,000	--	339,142
Oct.	131,500	87,100	0.10	96,137	242,005	1,000	--	339,142
Nov.	102,000	96,300	0.15	152,342	186,800	--	--	339,142
Dec.	53,000	150,818	0.58	129,842	219,300	--	--	349,142
<b>2013</b>								
Jan.	35,000	92,024	0.20	37,024	312,118	--	--	349,142
Feb.	116,000	96,300	0.17	62,024	337,118	--	--	399,142
Mar.	85,000	70,209	0.15	187,024	342,118	--	--	529,142
Apr.	80,000	92,024	0.16	190,324	338,818	--	--	529,142
May	83,000	141,300	0.21	190,533	378,609	--	--	569,142
Jun.	76,000	95,209	0.50	209,673	378,609	--	--	588,282
Jul.	94,000	167,024	0.27	200,673	367,609	--	--	568,282
Aug.	92,000	141,300	0.27	170,233	398,049	--	--	568,282
Sep.	91,000	115,209	0.27	200,233	388,049	--	--	588,282

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to table

**Table 6.3 Central Government: Long-term Securities<sup>1</sup>**

(B\$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	TOTAL
2003	289,360	541,612	43,782	366,085	142,977	3,127	225,000	1,611,943
2004	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633
2005	440,728	636,723	72,695	387,039	126,997	4,811	225,000	1,893,993
2006	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908
2007	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693
2008	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,371,693
2009	705,399	693,399	104,521	666,403	95,030	4,167	600,000	2,868,919
2010	745,790	695,525	162,288	766,945	126,094	6,996	600,000	3,103,637
2011	784,163	684,963	164,006	834,640	116,508	9,357	600,000	3,193,637
2012	899,133	730,169	169,493	938,251	125,869	9,357	780,000	3,652,273
<b><u>2011</u></b>								
QTR. I	764,449	701,590	149,682	766,960	113,961	6,995	600,000	3,103,637
QTR. II	753,004	687,778	148,178	759,409	113,283	6,985	600,000	3,068,637
QTR. III	769,787	683,668	160,938	797,000	115,862	6,382	600,000	3,133,637
QTR. IV	784,163	684,963	164,006	834,640	116,508	9,357	600,000	3,193,637
<b><u>2012</u></b>								
Jan.	786,653	684,963	165,847	834,598	112,219	9,357	600,000	3,193,637
Feb.	787,548	684,963	165,605	834,600	111,564	9,357	600,000	3,193,637
Mar.	787,925	685,007	165,168	834,615	111,564	9,357	600,000	3,193,637
Apr.	787,272	685,007	164,450	825,988	111,564	9,357	600,000	3,183,637
May	788,117	685,007	163,557	825,988	111,564	9,404	600,000	3,183,637
Jun.	787,928	685,007	174,331	825,988	111,564	9,455	600,000	3,194,273
Jul.	843,521	706,451	178,959	934,094	121,891	9,357	600,000	3,394,273
Aug.	839,180	701,397	169,396	926,094	121,848	9,357	600,000	3,367,273
Sep.	906,880	713,098	169,394	942,674	125,869	9,358	600,000	3,467,273
Oct.	899,006	730,169	169,619	938,250	125,869	9,359	600,000	3,472,273
Nov.	899,882	730,169	168,742	938,251	125,869	9,359	600,000	3,472,273
Dec	899,133	730,169	169,493	938,251	125,869	9,357	780,000	3,652,273
<b><u>2013</u></b>								
Jan.	899,675	730,169	168,791	938,411	125,869	9,357	600,000	3,472,273
Feb.	896,539	724,498	168,732	937,277	125,869	9,357	600,000	3,462,273
Mar.	895,332	709,637	168,050	934,027	125,869	9,357	600,000	3,442,273
Apr.	923,113	709,637	173,152	946,849	130,164	9,357	600,000	3,492,273
May	917,358	700,106	169,789	940,499	130,164	9,357	600,000	3,467,273
Jun.	919,357	700,106	169,746	940,499	128,208	9,357	600,000	3,467,273
Jul.	959,869	696,105	178,068	949,789	134,085	9,357	600,000	3,527,273
Aug.	959,685	696,105	177,986	950,045	134,095	9,357	600,000	3,527,273
Sep.	958,255	687,546	222,970	950,050	134,095	9,357	600,000	3,562,273

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity  
as at Septemebr 30<sup>th</sup>, 2013**

YEAR	AMOUNT (B\$'000)	
	Internal Bonds (BGRS)	External Bonds
2013	5,800	--
2014	81,000	--
2015	125,000	--
2016	133,000	--
2017	137,000	--
2018	140,000	--
2019	135,000	--
2020	151,603	--
2021	149,713	--
2022	160,000	--
2023	131,100	--
2024	139,935	--
2025	130,894	--
2026	139,993	--
2027	145,284	--
2028	160,000	--
2029	135,724	300,000
2030	146,227	--
2031	150,000	--
2032	150,000	--
2033	135,000	200,000
2034	50,000	--
2035	40,000	--
2036	40,000	--
2037	50,000	--
2038	--	100,000
<b>TOTAL</b>	<b>2,962,273</b>	<b>600,000</b>

SOURCE: The Central Bank of The Bahamas

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

	2008p	2009p	2010p	2011p	2012p
<b>A. EXTERNAL DEBT</b>	<u>59,509</u>	<u>63,539</u>	<u>187,258</u>	<u>243,127</u>	<u>415,504</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>32,848</u>	<u>27,424</u>	<u>21,412</u>	<u>15,417</u>	<u>22,566</u>
Bahamas Electricity Corp.	5,813	3,933	1,998	--	--
Water and Sewerage Corp.	18,282	16,425	14,416	12,490	21,703
Bahamas Development Bank	8,753	7,066	4,998	2,927	863
<b>OTHER EXTERNAL LOANS</b>	<u>26,661</u>	<u>36,115</u>	<u>165,846</u>	<u>227,710</u>	<u>392,938</u>
Bahamas Telecommunication Corp.	11,886	6,050	1,814	--	--
Water and Sewerage Corp.	--	63	32	--	--
Nassau Airport Development Company	14,775	30,002	164,000	227,710	392,938
<b>B. INTERNAL DEBT</b>	<u>807,845</u>	<u>861,290</u>	<u>864,024</u>	<u>876,613</u>	<u>892,768</u>
<b>I. FOREIGN CURRENCY</b>	<u>413,164</u>	<u>421,084</u>	<u>422,520</u>	<u>411,399</u>	<u>414,733</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>85,723</u>	<u>220,836</u>	<u>211,270</u>	<u>202,740</u>	<u>234,064</u>
Bahamas Electricity Corp.	70,400	211,000	204,670	198,340	224,900
Bahamasair	5,323	1,036	--	--	6,964
Airport Authority	10,000	8,800	6,600	4,400	2,200
<b>OTHER LOANS</b>	<u>327,441</u>	<u>200,248</u>	<u>211,250</u>	<u>208,659</u>	<u>180,669</u>
Bahamas Electricity Corp.	207,291	57,000	104,500	124,500	114,857
Bahamas Telecommunication Corp.	49,125	40,750	33,750	--	--
Nassau Airport Development Company	71,025	102,498	73,000	84,159	65,812
<b>II. BAHAMIAN DOLLARS</b>	<u>394,681</u>	<u>440,206</u>	<u>441,504</u>	<u>465,214</u>	<u>478,035</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>320,100</u>	<u>333,300</u>	<u>324,800</u>	<u>325,600</u>	<u>333,300</u>
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamas Development Bank	48,000	50,000	50,000	50,000	50,000
Bahamas Mortgage Corp.	159,700	164,300	155,800	156,600	164,300
Education Loan Authority	60,400	67,000	67,000	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<b>OTHER LOANS</b>	<u>74,581</u>	<u>106,906</u>	<u>116,704</u>	<u>139,614</u>	<u>144,735</u>
Bahamas Electricity Corp.	62,359	48,448	43,503	43,000	43,000
Water and Sewerage Corp.	--	205	158	106	48
Bahamas Development Bank	6,475	6,150	5,550	5,150	7,750
Hotel Corporation	500	500	500	500	500
Bahamasair	477	379	270	158	37
College of The Bahamas	4,770	11,224	26,723	59,000	61,700
Nassau Airport Development Company	--	40,000	40,000	31,700	31,700
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>472,673</u>	<u>484,623</u>	<u>609,778</u>	<u>654,526</u>	<u>830,237</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>438,671</u>	<u>581,560</u>	<u>557,482</u>	<u>543,757</u>	<u>589,930</u>
<b>E. TOTAL DEBT</b>	<u>867,354</u>	<u>924,829</u>	<u>1,051,282</u>	<u>1,119,740</u>	<u>1,308,272</u>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

	2012p 3rd Qtr.	2012p 4th Qtr.	2013p 1st Qtr.	2013p 2nd Qtr.	2013p 3rd Qtr.
<b>A. EXTERNAL DEBT</b>	<u>412,031</u>	<u>415,504</u>	<u>415,902</u>	<u>420,619</u>	<u>426,729</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>19,093</u>	<u>22,566</u>	<u>22,964</u>	<u>27,681</u>	<u>33,791</u>
Bahamas Electricity Corp.	--	--	--	--	--
Water and Sewerage Corp.	17,844	21,703	22,630	27,617	33,744
Bahamas Development Bank	1,249	863	334	64	47
<b>OTHER EXTERNAL LOANS</b>	<u>392,938</u>	<u>392,938</u>	<u>392,938</u>	<u>392,938</u>	<u>392,938</u>
Water and Sewerage Corp.	--	--	--	--	--
Nassau Airport Development Company	392,938	392,938	392,938	392,938	392,938
<b>B. INTERNAL DEBT</b>	<u>895,726</u>	<u>892,768</u>	<u>888,634</u>	<u>887,212</u>	<u>881,916</u>
<b>I. FOREIGN CURRENCY</b>	<u>420,370</u>	<u>414,733</u>	<u>409,602</u>	<u>406,046</u>	<u>400,916</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>237,260</u>	<u>234,064</u>	<u>231,404</u>	<u>230,318</u>	<u>227,659</u>
Bahamas Electricity Corp.	227,010	224,900	222,790	222,790	220,680
Bahamasair	7,500	6,964	6,964	6,428	6,429
Airport Authority	2,750	2,200	1,650	1,100	550
<b>OTHER LOANS</b>	<u>183,110</u>	<u>180,669</u>	<u>178,198</u>	<u>175,728</u>	<u>173,257</u>
Bahamas Electricity Corp.	117,268	114,857	112,446	110,036	107,625
Nassau Airport Development Company	65,842	65,812	65,752	65,692	65,632
<b>II. BAHAMIAN DOLLARS</b>	<u>475,356</u>	<u>478,035</u>	<u>479,032</u>	<u>481,166</u>	<u>481,000</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>333,300</u>	<u>333,300</u>	<u>334,500</u>	<u>337,000</u>	<u>337,000</u>
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamas Development Bank	50,000	50,000	50,000	50,000	50,000
Bahamas Mortgage Corp.	164,300	164,300	165,500	168,000	168,000
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<b>OTHER LOANS</b>	<u>142,056</u>	<u>144,735</u>	<u>144,532</u>	<u>144,166</u>	<u>144,000</u>
Bahamas Electricity Corp.	43,000	43,000	43,000	43,000	43,000
Water and Sewerage Corp.	63	48	32	16	--
Bahamas Development Bank	4,950	7,750	7,750	7,550	7,550
Hotel Corporation	500	500	500	500	500
Bahamasair	68	37	--	--	--
Nassau Airport Development Company	61,775	61,700	61,550	61,400	61,250
College of The Bahamas	31,700	31,700	31,700	31,700	31,700
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>832,401</u>	<u>830,237</u>	<u>825,504</u>	<u>826,665</u>	<u>827,645</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>589,653</u>	<u>589,930</u>	<u>588,868</u>	<u>594,999</u>	<u>598,450</u>
<b>E. TOTAL DEBT</b>	<u>1,307,757</u>	<u>1,308,272</u>	<u>1,304,536</u>	<u>1,307,831</u>	<u>1,308,645</u>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

(B\$'000)

	2008p	2009p*	2010p**	2011p	2012p
<b>Outstanding Debt at Beginning of Year</b>	<u>654,368</u>	<u>859,878</u>	<u>1,139,567</u>	<u>1,357,660</u>	<u>1,453,066</u>
Government	296,133	387,205	704,944	797,882	798,540
Public Corporations	358,235	472,673	434,623	559,778	654,526
<b>Plus: New Drawings</b>	<u>273,746</u>	<u>856,717</u>	<u>388,807</u>	<u>201,456</u>	<u>519,374</u>
Government	118,467	561,772	102,807	79,519	250,076
Public Corporations	155,279	294,945	286,000	121,937	269,298
<b>Less: Amortization</b>	<u>68,236</u>	<u>577,028</u>	<u>170,714</u>	<u>122,237</u>	<u>104,939</u>
Government	27,395	244,033	9,869	78,861	11,352
Public Corporations	40,841	332,995	160,845	43,376	93,587
<b>Other Changes in Debt Stock</b>	--	--	--	<u>16,187</u>	--
Government	--	--	--	--	--
Public Corporations	--	--	--	16,187	--
<b>Outstanding Debt at End of Year</b>	<u>859,878</u>	<u>1,139,567</u>	<u>1,357,660</u>	<u>1,453,066</u>	<u>1,867,501</u>
Government	387,205	704,944	797,882	798,540	1,037,264
Public Corporations	472,673	434,623	559,778	654,526	830,237
<b>Interest Charges</b>	<u>39,867</u>	<u>41,356</u>	<u>67,022</u>	<u>63,846</u>	<u>87,204</u>
Government	20,959	27,581	47,055	48,002	51,051
Public Corporations	18,908	13,775	19,967	15,844	36,153
<b>Debt Service</b>	<u>108,103</u>	<u>618,384</u>	<u>237,736</u>	<u>186,083</u>	<u>192,143</u>
Government	48,354	271,614	56,924	126,863	62,403
Public Corporations	59,749	346,770	180,812	59,220	129,740
<b>Debt Service Ratio</b>	2.8	20.2	7.4	5.4	5.1
<b>Government Debt Service/ Government Revenue (%)</b>	3.4	20.4	4.5	8.1	4.5

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

**Notes:**

\* Debt servicing for 2009 includes the refinancing of \$297 million and \$235 million in Public Corporations' and Government's debt, respectively. Net of these transactions, the Government's debt service/revenue ratio was 2.7% and the debt service ratio was 2.8%.

\*\* Debt servicing for 2010 includes the refinancing of \$131 million in Public Corporations' debt. Net of this transaction, the debt service ratio was 3.3%.

**Table 6.6 Public Sector: Foreign Currency Debt Operations <sup>1</sup>**

	(B\$'000)				
	2012p 3rd Qtr.	2012p 4th Qtr.	2013p 1st Qtr.	2013p 2nd Qtr.	2013p 3rd Qtr.
<b>Outstanding Debt at Beginning of Quarter</b>	<u>1,539,039</u>	<u>1,665,194</u>	<u>1,867,501</u>	<u>1,875,441</u>	<u>1,877,187</u>
Government	829,270	832,793	1,037,264	1,049,937	1,050,522
Public Corporations	709,769	832,401	830,237	825,504	826,665
<b>Plus: New Drawings</b>	<u>133,365</u>	<u>214,637</u>	<u>15,951</u>	<u>11,098</u>	<u>108,878</u>
Government	4,615	210,104	14,651	5,426	102,378
Public Corporations	128,750	4,533	1,300	5,672	6,500
<b>Less: Amortization</b>	<u>7,210</u>	<u>12,330</u>	<u>8,011</u>	<u>9,352</u>	<u>6,715</u>
Government	1,092	5,633	1,978	4,841	1,195
Public Corporations	6,118	6,697	6,033	4,511	5,520
<b>Other Changes in Debt Stock</b>	--	--	--	--	--
Government	--	--	--	--	--
Public Corporations	--	--	--	--	--
<b>Outstanding Debt at End of Quarter</b>	<u>1,665,194</u>	<u>1,867,501</u>	<u>1,875,441</u>	<u>1,877,187</u>	<u>1,979,350</u>
Government	832,793	1,037,264	1,049,937	1,050,522	1,151,705
Public Corporations	832,401	830,237	825,504	826,665	827,645
<b>Interest Charges</b>	<u>10,510</u>	<u>37,288</u>	<u>15,618</u>	<u>33,032</u>	<u>11,394</u>
Government	456	26,442	7,086	21,599	2,592
Public Corporations	10,054	10,846	8,532	11,433	8,803
<b>Debt Service</b>	<u>17,720</u>	<u>49,618</u>	<u>23,629</u>	<u>42,384</u>	<u>18,109</u>
Government	1,548	32,075	9,064	26,440	3,787
Public Corporations	16,172	17,543	14,565	15,944	14,323
<b>Debt Service Ratio</b>	2.1	5.3	2.4	4.8	n.a
<b>Government Debt Service/ Government Revenue (%)</b>	0.5	8.7	2.6	7.6	1.2

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

<sup>1</sup> See notes to table

Table 7.1 Balance of Payments

(B\$ Millions)

	2008p		2009p		2010p		2011p		2012p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>4,036.3</b>	<b>4,908.0</b>	<b>3,215.8</b>	<b>4,024.4</b>	<b>3,350.5</b>	<b>4,147.2</b>	<b>3,506.6</b>	<b>4,709.7</b>	<b>3,850.2</b>	<b>5,356.1</b>
<b>A. Goods &amp; Services</b>	<b>3,847.0</b>	<b>4,601.9</b>	<b>3,061.5</b>	<b>3,731.4</b>	<b>3,212.4</b>	<b>3,771.7</b>	<b>3,327.1</b>	<b>4,258.1</b>	<b>3,669.2</b>	<b>4,923.1</b>
<b>a. Goods</b>	<b>955.8</b>	<b>3,199.0</b>	<b>710.7</b>	<b>2,535.3</b>	<b>702.4</b>	<b>2,590.6</b>	<b>833.5</b>	<b>2,965.7</b>	<b>984.0</b>	<b>3,385.5</b>
1. Merchandise	560.0	3,193.5	465.7	2,522.6	459.2	2,575.3	510.8	2,947.1	508.0	3,361.9
i. Oil Trade (local Consumption)	0.0	1,166.4	0.0	667.9	0.0	695.8	0.0	805.6	0.0	972.0
ii. Non-Oil Merchandise	560.0	2,027.0	465.7	1,854.7	459.2	1,879.5	510.8	2,141.6	508.0	2,389.9
2. Goods procured in port by carrier	395.8	5.6	244.9	12.7	243.3	15.3	322.7	18.5	476.0	23.6
<b>b. Services</b>	<b>2,891.2</b>	<b>1,402.9</b>	<b>2,350.8</b>	<b>1,196.0</b>	<b>2,509.9</b>	<b>1,181.1</b>	<b>2,493.6</b>	<b>1,292.4</b>	<b>2,685.2</b>	<b>1,537.7</b>
1. Transportation	52.7	360.7	79.2	346.8	118.2	342.0	131.5	327.3	123.7	388.3
i. Passenger Services	11.2	154.7	10.7	146.3	11.7	141.2	15.0	101.4	22.3	97.5
ii. Air and Sea Freight Services	0.0	182.6	0.0	167.1	0.0	169.3	0.0	179.1	0.0	215.3
iii. Port & Airport Charges	41.6	23.4	68.5	33.3	106.6	31.5	116.6	46.9	101.4	75.4
2. Travel	2,501.0	304.5	2,014.2	240.4	2,163.2	227.6	2,141.6	246.3	2,311.4	285.7
3. Insurance Services	0.0	106.6	0.0	92.5	0.0	165.2	0.0	185.9	0.0	193.7
i. Freight Insurance	0.0	20.3	0.0	18.6	0.0	18.8	0.0	19.9	0.0	23.9
ii. Non-Merchandise Insurance	0.0	86.3	0.0	74.0	0.0	146.4	0.0	166.0	0.0	169.7
4. Construction Services	0.0	34.3	0.0	20.7	0.0	15.7	0.0	163.0	0.0	266.2
5. Royalty and License Fees	0.0	17.9	0.0	17.5	0.0	10.6	0.0	15.3	0.0	16.8
6. Offshore companies local expenses	233.8	0.0	182.0	0.0	157.8	0.0	138.9	0.0	170.2	0.0
7. Other Services	63.1	482.0	35.9	351.6	33.3	339.5	33.7	320.2	36.5	371.3
8. Government Services	40.6	96.9	39.6	126.6	37.4	80.5	47.9	34.6	43.5	15.8
i. Resident government	4.1	96.9	4.9	126.6	4.6	80.5	5.1	34.6	6.2	15.8
ii. Foreign government	36.4	0.0	34.7	0.0	32.8	0.0	42.8	0.0	37.3	0.0
<b>B. Income</b>	<b>113.4</b>	<b>191.2</b>	<b>57.7</b>	<b>209.9</b>	<b>38.8</b>	<b>273.6</b>	<b>55.4</b>	<b>291.4</b>	<b>49.7</b>	<b>312.2</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>18.5</b>	<b>0.0</b>	<b>11.8</b>	<b>0.0</b>	<b>27.4</b>	<b>0.0</b>	<b>47.9</b>	<b>0.0</b>	<b>45.1</b>
1. Labour Income	0.0	18.5	0.0	11.8	0.0	27.4	0.0	47.9	0.0	45.1
<b>b. Investment Income</b>	<b>113.4</b>	<b>172.7</b>	<b>57.7</b>	<b>198.0</b>	<b>38.8</b>	<b>246.3</b>	<b>55.4</b>	<b>243.5</b>	<b>49.7</b>	<b>267.1</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	22.7	20.5	15.5	25.1	14.7	46.4	16.6	48.0	16.2	51.1
i. Central Bank Investment Income	22.7	0.0	15.5	0.0	14.7	0.0	16.6	0.0	16.2	0.0
ii. Interest on Government Transactions	0.0	20.5	0.0	25.1	0.0	46.4	0.0	48.0	0.0	51.1
3. Other Private Interest and Dividends	90.7	152.2	42.2	172.9	24.0	199.9	38.8	195.6	33.5	216.0
i. Commercial Banks	89.3	48.7	41.6	102.4	23.4	101.9	38.2	51.9	32.9	40.0
ii. Other Companies	1.4	103.5	0.6	70.5	0.6	98.0	0.6	143.7	0.6	176.0
<b>C. Current Transfers</b>	<b>75.9</b>	<b>114.9</b>	<b>96.6</b>	<b>83.1</b>	<b>99.3</b>	<b>101.9</b>	<b>124.0</b>	<b>160.2</b>	<b>131.3</b>	<b>120.8</b>
<b>a. General Government</b>	<b>74.7</b>	<b>11.8</b>	<b>95.4</b>	<b>8.7</b>	<b>98.1</b>	<b>10.8</b>	<b>123.4</b>	<b>10.0</b>	<b>130.1</b>	<b>9.4</b>
<b>b. Other Sectors</b>	<b>1.2</b>	<b>103.0</b>	<b>1.2</b>	<b>74.5</b>	<b>1.2</b>	<b>91.1</b>	<b>0.6</b>	<b>150.2</b>	<b>1.2</b>	<b>111.4</b>
1. Workers Remittances	0.0	48.0	0.0	51.5	0.0	60.6	0.0	71.8	0.0	94.6
2. Other Transfers	1.2	55.1	1.2	23.0	1.2	30.5	0.6	78.4	1.2	16.8
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>1,742.6</b>	<b>530.4</b>	<b>1,597.6</b>	<b>489.3</b>	<b>1,556.6</b>	<b>412.2</b>	<b>1,776.0</b>	<b>789.6</b>	<b>1,590.2</b>	<b>449.8</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>8.1</b>	<b>0.0</b>	<b>7.2</b>	<b>0.0</b>	<b>3.6</b>	<b>0.0</b>	<b>5.5</b>	<b>0.0</b>	<b>7.3</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>8.1</b>	<b>0.0</b>	<b>7.2</b>	<b>0.0</b>	<b>3.6</b>	<b>0.0</b>	<b>5.5</b>	<b>0.0</b>	<b>7.3</b>
1. Migrants' Transfers	0.0	8.1	0.0	7.2	0.0	3.6	0.0	5.5	0.0	7.3
<b>B. FINANCIAL ACCOUNT</b>	<b>1,742.6</b>	<b>522.2</b>	<b>1,597.6</b>	<b>482.1</b>	<b>1,556.6</b>	<b>408.7</b>	<b>1,776.0</b>	<b>784.0</b>	<b>1,590.2</b>	<b>442.5</b>
<b>a. Direct Investment</b>	<b>1,031.6</b>	<b>171.5</b>	<b>753.1</b>	<b>89.1</b>	<b>960.2</b>	<b>88.3</b>	<b>970.5</b>	<b>303.9</b>	<b>575.3</b>	<b>215.1</b>
1. Equity	669.3	94.9	531.6	69.1	785.5	61.9	880.9	237.5	492.4	145.6
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	362.3	76.6	221.5	20.0	174.7	26.4	89.6	66.4	82.9	69.5
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>25.0</b>	<b>0.0</b>	<b>22.9</b>	<b>0.0</b>	<b>22.4</b>	<b>0.0</b>	<b>44.2</b>	<b>0.0</b>	<b>37.0</b>
1. Equity Security	0.0	12.5	0.0	4.2	0.0	13.0	0.0	22.3	0.0	12.0
2. Debt Security	0.0	12.5	0.0	18.8	0.0	9.4	0.0	21.9	0.0	25.0
i. Bonds	0.0	0.0	0.0	6.3	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	12.5	0.0	12.5	0.0	9.4	0.0	21.9	0.0	25.0
<b>c. Other Investments</b>	<b>710.9</b>	<b>325.8</b>	<b>844.5</b>	<b>370.0</b>	<b>596.4</b>	<b>298.0</b>	<b>805.5</b>	<b>435.9</b>	<b>1,014.9</b>	<b>190.5</b>
1. Central Government	116.2	5.6	351.8	32.2	32.7	8.1	79.5	8.9	250.1	11.4
2. Other Public Sector Capital	5.3	9.5	210.1	26.1	195.0	71.3	63.7	6.0	210.5	38.1
3. Domestic Banks	108.8	72.5	162.7	184.6	181.3	157.7	99.5	200.9	56.2	58.5
4. Other Private	480.7	238.1	119.9	127.2	187.4	61.0	562.8	220.1	498.1	82.5
<b>3. NET ERRORS AND OMISSIONS</b>	<b>0.0</b>	<b>231.8</b>	<b>0.0</b>	<b>46.8</b>	<b>0.0</b>	<b>303.1</b>	<b>241.1</b>	<b>0.0</b>	<b>290.8</b>	<b>0.0</b>
<b>4. OVERALL BALANCE</b>	<b>108.7</b>	<b>0.0</b>	<b>253.0</b>	<b>0.0</b>	<b>44.5</b>	<b>0.0</b>	<b>24.4</b>	<b>0.0</b>	<b>0.0</b>	<b>74.7</b>
<b>5. FINANCING</b>	<b>0.0</b>	<b>108.7</b>	<b>0.0</b>	<b>253.0</b>	<b>0.0</b>	<b>44.5</b>	<b>0.0</b>	<b>24.4</b>	<b>74.7</b>	<b>0.0</b>
Change in SDR holdings	0.0	0.0	0.0	178.9	3.1	0.0	0.7	0.0	146.8	0.0
Change in Reserve Position with the Fund	0.3	0.0	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.0
Change in External Foreign Assets	0.0	109.0	0.0	73.9	0.0	47.8	0.0	25.1	0.0	72.1

(increase = debit)

SOURCE: The Central Bank of The Bahamas



**Table 7.1 Balance of Payments**

(B\$ Millions)

	2012 Qtr.II <sup>p</sup>		2012 Qtr.III <sup>p</sup>		2012 Qtr.IV <sup>p</sup>		2013 Qtr.I <sup>p</sup>		2013 Qtr.II <sup>p</sup>	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>1,045.1</b>	<b>1,230.7</b>	<b>911.3</b>	<b>1,428.5</b>	<b>854.1</b>	<b>1,296.9</b>	<b>1,004.0</b>	<b>1,252.7</b>	<b>954.3</b>	<b>1,267.7</b>
<b>A. Goods &amp; Services</b>	<b>996.5</b>	<b>1,122.2</b>	<b>865.5</b>	<b>1,296.5</b>	<b>817.3</b>	<b>1,206.0</b>	<b>952.5</b>	<b>1,154.8</b>	<b>902.9</b>	<b>1,151.3</b>
<b>a. Goods</b>	<b>230.1</b>	<b>808.8</b>	<b>254.2</b>	<b>835.1</b>	<b>263.6</b>	<b>834.1</b>	<b>233.9</b>	<b>791.9</b>	<b>243.2</b>	<b>779.2</b>
1. Merchandise	119.2	802.6	116.6	829.0	128.7	829.0	111.6	785.8	155.6	774.4
i. Oil Trade (local Consumption)	0.0	238.3	0.0	261.1	0.0	241.9	0.0	248.6	0.0	197.1
ii. Non-Oil Merchandise	119.2	564.3	116.6	567.8	128.7	587.0	111.6	537.1	155.6	577.3
2. Goods procured in port by carrier	110.8	6.1	137.6	6.2	134.9	5.1	122.2	6.1	87.6	4.8
<b>b. Services</b>	<b>766.4</b>	<b>313.4</b>	<b>611.3</b>	<b>461.3</b>	<b>553.7</b>	<b>371.9</b>	<b>718.6</b>	<b>362.9</b>	<b>659.7</b>	<b>372.1</b>
1. Transportation	31.6	99.5	30.3	96.3	30.3	85.2	27.4	93.1	28.3	91.4
i. Passenger Services	6.3	26.7	6.3	23.2	3.5	22.7	6.3	22.4	4.2	26.9
ii. Air and Sea Freight Services	0.0	50.8	0.0	51.2	0.0	52.9	0.0	48.4	0.0	52.0
iii. Port & Airport Charges	25.4	22.0	24.0	22.0	26.8	9.6	21.2	22.2	24.1	12.5
2. Travel	666.4	57.4	514.9	94.1	467.6	78.5	649.6	55.4	587.7	44.4
3. Insurance Services	0.0	31.5	0.0	71.9	0.0	45.4	0.0	33.1	0.0	34.6
i. Freight Insurance	0.0	5.6	0.0	5.7	0.0	5.9	0.0	5.4	0.0	5.8
ii. Non-Merchandise Insurance	0.0	25.8	0.0	66.2	0.0	39.5	0.0	27.7	0.0	28.8
4. Construction Services	0.0	27.7	0.0	88.3	0.0	60.0	0.0	89.1	0.0	119.0
5. Royalty and License Fees	0.0	2.6	0.0	4.2	0.0	6.7	0.0	5.6	0.0	4.9
6. Offshore companies local expenses	47.7	0.0	44.4	0.0	38.0	0.0	23.3	0.0	21.7	0.0
7. Other Services	10.1	89.4	9.6	102.2	8.4	92.3	8.4	83.5	10.8	75.4
8. Government Services	10.5	5.4	12.2	4.4	9.4	3.8	9.9	3.2	11.1	2.4
i. Resident government	1.8	5.4	1.5	4.4	1.5	3.8	1.8	3.2	1.6	2.4
ii. Foreign government	8.7	0.0	10.7	0.0	7.9	0.0	8.0	0.0	9.5	0.0
<b>B. Income</b>	<b>11.4</b>	<b>76.8</b>	<b>11.7</b>	<b>97.2</b>	<b>12.3</b>	<b>67.4</b>	<b>12.9</b>	<b>64.4</b>	<b>11.3</b>	<b>89.0</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>13.6</b>	<b>0.0</b>	<b>10.5</b>	<b>0.0</b>	<b>8.4</b>	<b>0.0</b>	<b>12.1</b>	<b>0.0</b>	<b>9.7</b>
1. Labour Income	0.0	13.6	0.0	10.5	0.0	8.4	0.0	12.1	0.0	9.7
<b>b. Investment Income</b>	<b>11.4</b>	<b>63.2</b>	<b>11.7</b>	<b>86.7</b>	<b>12.3</b>	<b>59.1</b>	<b>12.9</b>	<b>52.3</b>	<b>11.3</b>	<b>79.3</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	4.1	23.3	4.0	0.5	3.9	26.4	3.9	7.1	3.9	21.6
i. Central Bank Investment Income	4.1	0.0	4.0	0.0	3.9	0.0	3.9	0.0	3.9	0.0
ii. Interest on Government Transactions	0.0	23.3	0.0	0.5	0.0	26.4	0.0	7.1	0.0	21.6
3. Other Private Interest and Dividends	7.3	39.9	7.6	86.2	8.3	32.6	9.0	45.2	7.4	57.7
i. Commercial Banks	7.1	1.2	7.5	36.4	8.2	1.0	8.9	0.3	7.2	2.2
ii. Other Companies	0.2	38.7	0.2	49.9	0.2	31.6	0.2	44.9	0.2	55.5
<b>C. Current Transfers</b>	<b>37.2</b>	<b>31.8</b>	<b>34.1</b>	<b>34.8</b>	<b>24.5</b>	<b>23.5</b>	<b>38.6</b>	<b>33.5</b>	<b>40.2</b>	<b>27.4</b>
<b>a. General Government</b>	<b>36.9</b>	<b>3.8</b>	<b>33.8</b>	<b>1.6</b>	<b>24.2</b>	<b>0.9</b>	<b>38.3</b>	<b>3.5</b>	<b>39.9</b>	<b>4.4</b>
<b>b. Other Sectors</b>	<b>0.3</b>	<b>28.0</b>	<b>0.3</b>	<b>33.2</b>	<b>0.3</b>	<b>22.6</b>	<b>0.3</b>	<b>30.0</b>	<b>0.3</b>	<b>23.0</b>
1. Workers Remittances	0.0	24.8	0.0	29.0	0.0	18.8	0.0	25.7	0.0	18.9
2. Other Transfers	0.3	3.2	0.3	4.2	0.3	3.8	0.3	4.3	0.3	4.1
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>488.2</b>	<b>88.6</b>	<b>403.5</b>	<b>72.9</b>	<b>431.2</b>	<b>192.0</b>	<b>271.2</b>	<b>232.7</b>	<b>288.3</b>	<b>61.9</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>1.3</b>	<b>0.0</b>	<b>2.5</b>	<b>0.0</b>	<b>1.8</b>	<b>0.0</b>	<b>4.2</b>	<b>0.0</b>	<b>1.3</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>1.3</b>	<b>0.0</b>	<b>2.5</b>	<b>0.0</b>	<b>1.8</b>	<b>0.0</b>	<b>4.2</b>	<b>0.0</b>	<b>1.3</b>
1. Migrants' Transfers	0.0	1.3	0.0	2.5	0.0	1.8	0.0	4.2	0.0	1.3
<b>B. FINANCIAL ACCOUNT</b>	<b>488.2</b>	<b>87.3</b>	<b>403.5</b>	<b>70.4</b>	<b>431.2</b>	<b>190.2</b>	<b>271.2</b>	<b>228.6</b>	<b>288.3</b>	<b>60.6</b>
<b>a. Direct Investment</b>	<b>275.0</b>	<b>19.1</b>	<b>107.1</b>	<b>48.6</b>	<b>109.5</b>	<b>113.0</b>	<b>134.1</b>	<b>32.6</b>	<b>101.1</b>	<b>18.5</b>
1. Equity	264.3	9.7	89.2	22.8	72.4	95.0	81.2	20.3	66.3	12.0
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	10.7	9.4	17.9	25.7	37.1	18.0	52.9	12.3	34.8	6.5
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>6.3</b>	<b>0.0</b>	<b>9.9</b>	<b>0.0</b>	<b>14.6</b>	<b>0.0</b>	<b>9.2</b>	<b>0.0</b>	<b>8.3</b>
1. Equity Security	0.0	6.3	0.0	3.6	0.0	2.1	0.0	3.0	0.0	2.1
2. Debt Security	0.0	0.0	0.0	6.3	0.0	12.5	0.0	6.3	0.0	6.3
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	0.0	0.0	6.3	0.0	12.5	0.0	6.3	0.0	6.3
<b>c. Other Investments</b>	<b>213.2</b>	<b>62.0</b>	<b>296.5</b>	<b>11.9</b>	<b>321.7</b>	<b>62.6</b>	<b>137.1</b>	<b>186.8</b>	<b>187.3</b>	<b>33.8</b>
1. Central Government	24.7	3.3	4.6	1.1	210.1	5.6	14.7	2.0	5.4	4.8
2. Other Public Sector Capital	108.0	35.0	86.8	1.0	4.5	1.1	1.3	0.9	5.7	1.0
3. Domestic Banks	0.0	9.3	56.2	0.0	0.0	26.2	0.0	84.8	7.1	0.0
4. Other Private	80.6	14.4	148.9	9.8	107.0	29.7	121.2	99.1	169.1	28.0
<b>3. NET ERRORS AND OMISSIONS</b>	<b>0.0</b>	<b>176.0</b>	<b>4.5</b>	<b>0.0</b>	<b>268.0</b>	<b>0.0</b>	<b>183.2</b>	<b>0.0</b>	<b>100.9</b>	<b>0.0</b>
<b>4. OVERALL BALANCE</b>	<b>37.9</b>	<b>0.0</b>	<b>0.0</b>	<b>182.1</b>	<b>64.3</b>	<b>0.0</b>	<b>0.0</b>	<b>27.0</b>	<b>13.9</b>	<b>0.0</b>
<b>5. FINANCING</b>	<b>0.0</b>	<b>37.9</b>	<b>182.1</b>	<b>0.0</b>	<b>0.0</b>	<b>64.3</b>	<b>27.0</b>	<b>0.0</b>	<b>0.0</b>	<b>13.9</b>
Change in SDR holdings	3.6	0.0	0.0	2.8	147.5	0.0	0.7	0.0	0.0	0.1
Change in Reserve Position with the Fund	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.0
Change in External Foreign Assets	0.0	41.8	185.1	0.0	0.0	211.9	26.0	0.0	0.0	13.8
(increase = debit)										

SOURCE: The Central Bank of The Bahamas

**Table 7.2 External Trade**

(B\$'000)

Period	OIL TRADE		OTHER MERCHANDISE TRADE					
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
2003	24,477	257,263	264,115	76,236	340,351	1,616,895	1,540,659	(1,276,544)
2004	37,745	286,374	240,227	123,338	363,565	1,690,140	1,566,802	(1,326,575)
2005	40,583	507,844	270,849	117,233	388,082	2,059,318	1,942,085	(1,671,236)
2006	92,997	605,442	343,551	110,867	454,418	2,379,025	2,268,158	(1,924,607)
2007	167,600	615,782	379,090	123,398	502,488	2,488,023	2,364,625	(1,985,535)
2008	141,524	847,041	404,182	150,366	554,548	2,354,064	2,203,698	(1,799,516)
2009	112,077	557,133	333,707	139,096	472,803	2,141,833	2,002,737	(1,669,030)
2010	159,707	687,074	303,817	156,969	460,786	2,175,688	2,018,719	(1,714,902)
2011	216,129	930,047	326,443	184,371	510,814	2,480,809	2,296,438	(1,969,995)
2012	319,713	874,839	336,521	171,450	507,971	2,772,176	2,600,727	(2,264,205)
<b>2009</b>								
QTR. I	25,729	97,501	72,025	34,148	106,173	515,580	481,432	(409,407)
QTR. II	20,200	124,873	76,962	31,534	108,496	532,342	500,808	(423,846)
QTR. III	33,722	169,337	72,435	39,027	111,462	520,925	481,898	(409,463)
QTR. IV	32,426	165,422	112,285	34,387	146,672	572,986	538,599	(426,314)
<b>2010</b>								
QTR. I	45,718	144,343	52,909	37,419	90,328	470,455	433,036	(380,127)
QTR. II <sup>R</sup>	39,746	195,178	78,464	45,317	123,781	517,967	472,650	(394,186)
QTR. III <sup>R</sup>	30,702	191,175	74,962	30,450	105,412	567,005	536,555	(461,593)
QTR. IV	43,540	156,377	97,482	43,783	141,265	620,261	576,478	(478,996)
<b>2011</b>								
QTR. I	61,039	206,992	70,448	34,715	105,163	519,926	485,211	(414,763)
QTR. II	64,338	267,666	84,213	55,328	139,540	594,742	539,414	(455,202)
QTR. III	42,222	251,101	83,098	52,302	135,400	645,961	593,659	(510,561)
QTR. IV	48,530	204,288	88,684	42,026	130,711	720,180	678,154	(589,469)
<b>2012</b>								
QTR. I	59,996	233,012	84,933	58,476	143,408	788,696	730,220	(645,288)
QTR. II	71,162	215,571	78,371	40,841	119,213	652,039	611,197	(532,826)
QTR. III	97,536	211,509	79,218	37,424	116,643	652,799	615,374	(536,156)
QTR. IV	91,019	214,747	94,000	34,708	128,708	678,643	643,935	(549,935)
<b>2013</b>								
QTR. I	80,629	199,474	65,088	46,555	111,644	621,868	575,313	(510,225)
QTR. II	60,271	139,758	86,716	68,906	155,622	670,844	601,938	(515,222)

<sup>1</sup>See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

**Table 7.3 Exports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
2003	111,335	37,805	35,523	24,477	--	99,547	7,462	41,614	7,054	10	364,827
2004	90,275	33,315	63,647	37,745	13	109,141	12,870	49,142	5,157	6	401,311
2005	79,241	18,305	26,294	40,583	--	181,520	19,878	46,510	16,306	28	428,664
2006	95,187	10,027	56,867	92,997	--	209,466	14,567	58,942	9,358	4	547,415
2007	84,988	23,282	47,959	167,600	17	246,454	27,423	68,166	4,081	119	670,089
2008	83,993	42,325	53,411	141,524	14	251,014	45,486	67,562	10,730	14	696,073
2009	65,997	1,762	40,125	112,077	6	251,295	28,771	74,416	10,423	6	584,878
2010	75,245	1,673	44,448	159,707	1	216,502	38,851	73,749	9,902	102	620,180
2011	76,018	1,411	46,804	216,129	1	250,437	42,866	86,346	8,291	12	728,316
2012	81,720	879	36,684	319,713	8	281,596	34,459	63,840	8,767	19	827,684
<b><u>2009</u></b>											
QTR. I	18,355	602	11,912	25,729	--	45,522	8,105	18,317	3,357	2	131,901
QTR. II	8,898	405	8,340	20,200	--	63,860	8,469	16,645	1,877	1	128,695
QTR. III	12,476	405	11,152	33,722	--	55,552	5,039	23,957	2,880	2	145,185
QTR. IV	26,268	350	8,721	32,426	6	86,361	7,158	15,497	2,309	1	179,097
<b><u>2010</u></b>											
QTR. I	10,276	308	13,975	45,718	1	35,885	9,413	19,447	967	56	136,046
QTR. II	9,030	256	8,203	39,746	--	68,221	9,836	25,791	1,215	43	162,340
QTR. III	17,996	707	9,993	30,702	--	55,249	10,069	11,126	1,233	2	137,079
QTR. IV	37,943	403	12,276	43,540	--	57,148	9,533	17,385	6,487	1	184,715
<b><u>2011</u></b>											
QTR. I	18,038	320	11,525	61,039	--	50,615	11,721	9,924	3,015	4	166,202
QTR. II	11,687	594	17,546	64,338	1	63,979	15,478	27,499	2,754	4	203,878
QTR. III	16,292	313	8,333	42,222	--	70,024	6,284	32,991	1,161	2	177,622
QTR. IV	30,001	184	9,401	48,530	--	65,818	9,383	15,932	1,362	2	180,614
<b><u>2012</u></b>											
QTR. I	20,333	228	11,037	59,996	1	69,390	12,986	24,977	4,453	4	203,404
QTR. II	10,221	264	6,949	71,162	1	78,904	8,198	13,313	1,354	8	190,374
QTR. III	14,473	141	8,969	97,536	2	72,163	5,526	13,623	1,742	3	214,179
QTR. IV	36,692	246	9,729	91,019	4	61,138	7,749	11,927	1,219	4	219,727
<b><u>2013</u></b>											
QTR. I	15,700	188	7,190	80,629	1	57,962	8,420	18,487	3,687	10	192,273
QTR. II	14,246	337	9,215	60,271	2	77,438	12,171	39,737	2,471	5	215,892

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

**Table 7.4 Imports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
2003	284,897	54,702	42,487	257,263	4,224	175,759	268,524	429,312	246,467	110,523	1,874,158
2004	309,706	48,227	52,505	286,374	4,862	178,563	299,028	421,802	287,756	87,691	1,976,514
2005	329,503	66,460	68,055	507,844	5,615	219,691	392,782	566,975	313,269	96,970	2,567,162
2006	373,569	63,864	79,799	605,382	6,140	268,956	480,135	663,545	320,075	119,257	2,980,722
2007	401,483	69,406	82,676	615,782	6,953	279,269	485,534	689,980	344,280	128,444	3,103,807
2008	429,643	68,888	75,503	847,040	8,610	287,758	444,135	645,523	299,815	94,190	3,201,105
2009	417,811	68,972	65,803	557,133	8,966	272,148	394,276	529,008	280,035	104,814	2,698,965
2010	426,554	67,307	63,875	687,074	7,850	326,737	377,028	493,934	321,704	90,699	2,862,762
2011	463,523	67,456	54,570	930,047	9,880	386,637	447,897	583,170	335,548	132,129	3,410,856
2012	483,731	83,589	68,005	874,839	11,321	398,296	524,278	688,004	382,213	132,738	3,647,015
<b><u>2009</u></b>											
QTR. I	111,884	15,379	15,884	97,501	2,478	63,425	104,612	117,607	60,319	23,992	613,081
QTR. II	106,049	21,088	15,777	124,873	2,082	57,496	102,013	136,032	65,492	26,313	657,215
QTR. III	99,227	15,994	17,888	169,337	2,204	61,363	96,360	127,367	72,409	28,112	690,261
QTR. IV	100,651	16,511	16,254	165,422	2,202	89,864	91,291	148,002	81,815	26,397	738,408
<b><u>2010</u></b>											
QTR. I	105,522	14,664	13,653	144,343	1,933	71,451	83,304	110,167	68,587	1,175	614,799
QTR. II	105,256	19,208	13,897	195,178	1,859	70,726	88,062	118,587	70,732	29,638	713,145
QTR. III	104,868	14,221	15,376	191,175	1,885	105,399	93,617	120,312	81,776	29,552	758,180
QTR. IV	110,908	19,214	20,948	156,377	2,173	79,162	112,045	144,868	100,609	30,335	776,638
<b><u>2011</u></b>											
QTR. I	102,367	14,897	11,806	206,992	2,025	86,964	83,443	118,522	71,085	28,815	726,918
QTR. II	134,206	20,142	13,057	267,666	2,703	104,669	87,833	119,907	78,535	33,689	862,408
QTR. III	108,681	16,905	11,628	251,101	2,545	115,317	126,807	153,985	75,835	34,257	897,061
QTR. IV	118,270	15,512	18,078	204,288	2,606	79,686	149,813	190,755	110,092	35,368	924,468
<b><u>2012</u></b>											
QTR. I	119,046	21,457	18,740	233,012	2,873	136,887	144,407	197,933	106,010	41,342	1,021,708
QTR. II	119,493	20,600	16,134	215,571	2,787	83,095	133,922	162,452	91,294	22,261	867,609
QTR. III	124,946	21,761	17,106	211,509	2,712	94,713	131,770	145,322	80,690	33,780	864,308
QTR. IV	120,247	19,771	16,025	214,747	2,949	83,601	114,179	182,297	104,219	35,355	893,390
<b><u>2013</u></b>											
QTR. I	119,106	18,842	15,314	199,474	2,776	95,766	107,345	148,513	82,098	32,107	821,343
QTR. II	114,004	18,289	15,679	139,758	2,653	95,171	117,837	169,961	105,259	31,990	810,602

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.5 Non-Oil Exports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
2003	242,603	17,400	6,970	3,062	51,758	18,558	340,351
2004	268,181	14,309	11,839	3,253	46,742	19,241	363,565
2005	254,659	19,876	19,131	3,519	67,791	23,107	388,082
2006	304,637	21,799	16,470	4,110	82,590	24,311	453,916
2007	323,417	9,925	38,418	2,979	87,437	40,311	502,487
2008	355,086	8,924	36,374	4,139	77,722	72,305	554,551
2009	326,918	19,030	25,170	4,577	73,632	42,577	491,903
2010	315,847	30,762	20,055	10,780	28,201	54,829	460,472
2011	353,959	31,607	21,836	2,242	53,608	47,563	510,814
2012	357,080	12,350	25,931	1,892	53,898	56,768	507,919
<b><u>2009</u></b>							
QTR. I	78,517	6,018	10,108	525	5,133	5,872	106,173
QTR. II	84,116	7,241	12,629	585	11,101	11,925	127,597
QTR. III <sup>R</sup>	74,658	3,223	722	668	21,153	11,039	111,463
QTR. IV <sup>R</sup>	89,627	2,548	1,711	2,798	36,245	13,741	146,670
<b><u>2010</u></b>							
QTR. I	70,268	1,131	3,457	8,038	572	6,862	90,328
QTR. II	88,488	8,877	11,299	687	635	12,607	122,593
QTR. III	63,686	10,504	1,189	1,345	12,251	17,401	106,376
QTR. IV	93,405	10,250	4,110	710	14,743	17,959	141,175
<b><u>2011</u></b>							
QTR. I	73,633	8,127	2,375	278	8,685	12,064	105,163
QTR. II	100,301	10,928	10,151	596	6,274	11,290	139,540
QTR. III <sup>R</sup>	89,617	6,754	4,938	655	18,366	15,069	135,400
QTR. IV	90,408	5,797	4,372	713	20,282	9,139	130,711
<b><u>2012</u></b>							
QTR. I	102,033	5,155	1,490	618	18,636	15,477	143,408
QTR. II <sup>R</sup>	75,650	3,363	13,640	218	9,230	17,059	119,161
QTR. III	81,465	2,759	4,353	778	12,643	14,645	116,643
QTR. IV	97,933	1,073	6,448	278	13,389	9,587	128,708
<b><u>2013</u></b>							
QTR. I	91,239	3,952	1,163	538	2,094	12,658	111,644
QTR. II	123,190	6,496	5,734	939	5,577	13,686	155,622

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.6 Non-Oil Imports by Country and Region**

(B\$'000)

Period	U.S.A.	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
2003	1,448,479	16,523	14,565	13,952	41,462	81,914	1,616,895
2004	1,547,560	11,030	14,008	8,371	30,038	79,133	1,690,140
2005	1,900,106	15,188	14,016	8,951	31,156	89,900	2,059,318
2006	2,193,858	11,203	24,911	8,017	34,796	106,317	2,379,102
2007	2,308,358	17,220	22,424	11,402	26,985	101,636	2,488,025
2008	2,203,204	13,819	11,416	5,811	23,082	96,864	2,354,196
2009	2,023,781	6,950	14,030	4,004	20,826	72,242	2,141,832
2010	1,982,586	12,872	16,162	5,986	37,467	120,612	2,175,685
2011	2,304,858	18,696	15,758	8,835	19,425	113,237	2,480,809
2012	2,414,341	17,466	19,850	19,488	78,317	222,714	2,772,176
<b><u>2009</u></b>							
QTR. I	487,361	1,630	2,491	612	5,534	17,951	515,579
QTR. II	502,982	2,119	3,815	1,009	4,063	18,354	532,342
QTR. III	488,392	1,530	4,668	1,226	5,622	19,488	520,926
QTR. IV	545,046	1,671	3,056	1,157	5,607	16,449	572,985
<b><u>2010</u></b>							
QTR. I	437,203	3,554	3,615	1,780	4,514	19,787	470,453
QTR. II	481,057	1,939	4,065	1,263	6,775	22,868	517,967
QTR. III	499,134	4,578	4,259	1,533	4,757	52,744	567,005
QTR. IV	565,192	2,801	4,223	1,410	21,421	25,213	620,260
<b><u>2011</u></b>							
QTR. I	482,202	2,538	3,469	1,861	6,387	23,469	519,926
QTR. II	552,778	5,643	3,558	2,207	5,482	25,074	594,742
QTR. III	600,627	3,425	4,738	2,553	3,288	31,329	645,961
QTR. IV	669,250	7,090	3,993	2,214	4,268	33,365	720,180
<b><u>2012</u></b>							
QTR. I	633,551	5,458	5,540	8,747	42,082	93,319	788,696
QTR. II	577,401	5,178	5,200	3,747	15,520	44,992	652,039
QTR. III	590,144	3,698	3,983	2,695	10,244	42,034	652,799
QTR. IV	613,245	3,132	5,127	4,299	10,471	42,369	678,643
<b><u>2013</u></b>							
QTR. I	551,013	3,171	3,309	3,859	11,492	49,025	621,868
QTR. II	613,940	2,461	5,497	2,214	8,122	38,610	670,844

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.7 Composition of Domestic Exports**

(B\$'000)

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liquers	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,833	228,996
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2005	74,498	3,531	926	52	16,843	24	14,805	--	--	--	--	--	160,169	270,849
2006	89,906	4,242	1,233	38,115	9,393	--	12,044	--	--	15,019	840	--	172,759	343,551
2007	81,371	1,865	1,198	35,577	20,282	--	6,600	--	--	84,562	347	--	147,289	379,090
<b><u>2004</u></b>														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779
<b><u>2005</u></b>														
QTR. I	10,712	311	234	52	8,040	12	4,825	--	--	--	--	--	28,730	52,915
QTR. II	5,836	1,179	216	--	4,653	--	3,075	--	--	--	--	--	38,159	53,117
QTR. III	27,537	926	--	--	3,010	12	4,026	--	--	--	--	--	46,903	82,414
QTR. IV	30,414	1,116	477	--	1,139	--	2,881	--	--	--	--	--	46,377	82,404
<b><u>2006</u></b>														
QTR. I	14,692	1,015	690	9,042	381	--	3,490	--	--	--	--	--	53,748	83,058
QTR. II	7,159	1,857	--	9,722	289	--	3,398	--	--	--	--	--	45,934	68,358
QTR. III	26,136	1,005	--	10,130	4,822	--	3,688	--	--	7,313	769	--	35,972	89,835
QTR. IV	41,919	366	543	9,221	3,900	--	1,468	--	--	7,706	71	--	37,105	102,299
<b><u>2007</u></b>														
QTR. I	16,594	511	647	10,073	5,438	--	2,179	--	--	15,188	74	--	35,205	85,908
QTR. II	9,174	525	78	8,820	4,497	--	1,364	--	--	19,930	94	--	41,487	85,969
QTR. III	20,408	591	8	8,530	6,709	--	1,655	--	--	30,040	105	--	37,029	105,076
QTR. IV	35,194	237	465	8,154	3,638	--	1,401	--	--	19,404	74	--	33,569	102,137

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

**Table 7.8 Domestic Exports of Oil**

(B\$'000)

Period	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other	Total Domestic Oil Exports
1982	162,440	348,401	758,931	116,112	1,385,884
1983	260,795	624,399	676,639	258,784	1,820,617
1984	226,830	319,804	555,055	171,786	1,273,475
1985	27,370	155,960	351,940	10,015	545,285
1986	--	48,504	207,400	11,437	267,341
1987	3,923	45,079	208,202	1,422	258,626
1988	4,886	8,417	224,982	5,551	243,836
1989	--	98,605	196,964	--	295,569
1990	7,955	--	333,516	22,544	364,015
1991	114	370,199	--	190,766	561,079
<b><u>1988</u></b>					
QTR. I	--	5,999	84,559	--	90,558
QTR. II	4,876	493	73,772	--	79,141
QTR. III	--	--	36,787	5,526	42,313
QTR. IV	10	1,925	29,864	25	31,824
<b><u>1989</u></b>					
QTR. I	--	--	80,904	--	80,904
QTR. II	--	9,996	66,509	--	76,505
QTR. III	--	--	49,551	--	49,551
QTR. IV	--	88,609	--	--	88,609
<b><u>1990</u></b>					
QTR. I	--	--	141,883	--	141,883
QTR. II	26	--	45,466	30	45,522
QTR. III	7,929	--	86,458	--	94,387
QTR. IV	--	--	59,709	22,514	82,223
<b><u>1991</u></b>					
QTR. I	49	77,815	--	25,212	103,076
QTR. II	--	111,541	--	--	111,541
QTR. III	--	95,386	--	103,399	198,785
QTR. IV	65	85,457	--	62,155	147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries



**Table 7.9 Volume of Oil Imports for Local Consumption**  
(\*000 Barrels)

Period	D	O	M	E	S	T	I	C	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
2003	111	1,875	27	164	54	2,606	34	4,872	2,290	7,162
2004	146	1,692	18	188	84	2,966	34	5,128	2,761	7,889
2005	134	1,668	17	198	89	2,931	41	5,077	2,521	7,598
2006	137	1,740	6	221	622	2,677	50	5,453	3,330	8,783
2007	143	1,599	1	201	1,134	2,908	39	6,026	4,039	10,064
2008	151	1,750	8	192	1,332	3,119	43	6,594	3,317	9,911
2009	112	1,864	8	162	275	2,313	37	4,771	2,699	7,471
2010	141	2,168	8	167	17	2,586	38	5,125	2,689	7,814
2011	130	1,655	8	151	24	1,831	17	3,816	3,008	6,824
2012	160	1,787	13	154	18	1,638	13	3,783	4,049	7,832
<b>2010</b>										
QTR. I	34	652	1	45	--	583	7	1,321	843	2,164
QTR. II	39	478	2	42	--	644	7	1,211	809	2,020
QTR. III	33	538	2	47	--	773	12	1,405	755	2,160
QTR. IV	35	501	3	34	17	587	13	1,188	282	1,470
<b>2011</b>										
QTR. I	27	410	1	41	18	414	5	915	888	1,803
QTR. II	49	424	3	44	--	404	5	929	733	1,662
QTR. III	21	423	4	36	6	576	4	1,070	700	1,770
QTR. IV	33	399	--	30	--	437	4	902	687	1,589
<b>2012</b>										
QTR. I	46	447	3	43	18	442	3	1,001	777	1,778
QTR. II	31	440	5	46	--	433	4	959	971	1,930
QTR. III	30	476	3	34	--	423	2	967	1,180	2,147
QTR. IV	53	425	3	32	--	340	3	856	1,121	1,977
<b>2013</b>										
QTR. I	46	465	3	35	--	414	2	965	993	1,958
QTR. II	48	434	3	27	--	364	13	888	882	1,769
QTR. III	45	430	3	35	1	653	3	1,169	855	2,024

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

**Table 7.10 Value of Oil Imports for Local Consumption**

(B\$'000)

Period	D	O	M	E	S	T	I	C	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
2003	3,738	77,249	2,657	6,596	1,904	99,314	4,127	195,584	88,684	284,268
2004	5,146	93,454	1,863	9,732	2,006	134,814	4,517	251,533	113,919	365,452
2005	6,381	126,843	2,048	15,124	2,228	206,083	6,111	364,818	159,134	523,952
2006	7,751	154,651	865	19,107	29,553	208,922	9,393	430,242	238,766	669,008
2007	9,100	145,135	179	20,408	65,431	238,397	10,003	488,652	313,414	802,066
2008	11,295	201,147	1,351	26,357	120,329	383,167	13,329	756,974	390,750	1,147,724
2009	5,346	141,178	931	11,998	13,126	245,685	8,922	427,186	240,760	667,946
2010	8,658	181,181	1,214	15,194	1,498	240,948	9,437	458,129	237,681	695,810
2011	9,660	210,761	1,128	18,618	2,204	232,851	13,048	488,271	316,472	804,743
2012	10,144	233,636	2,064	20,533	1,581	211,304	12,099	491,361	473,628	964,989
<b>2010</b>										
QTR. I	2,253	38,228	210	3,465	--	50,057	1,664	95,877	69,626	165,503
QTR. II	2,251	45,533	322	4,007	--	75,000	1,725	128,838	77,312	206,150
QTR. III	1,867	49,387	281	4,394	--	70,275	2,845	129,048	67,046	196,094
QTR. IV	2,287	48,033	401	3,328	1,498	45,616	3,203	104,366	23,697	128,063
<b>2011</b>										
QTR. I	1,953	48,090	88	3,861	1,581	54,138	1,391	111,103	83,926	195,029
QTR. II	3,662	58,925	371	5,608	--	49,352	3,981	121,899	74,293	196,192
QTR. III	1,642	55,132	669	5,186	623	73,697	4,138	141,086	80,597	221,683
QTR. IV	2,403	48,614	--	3,964	--	55,665	3,538	114,183	77,656	191,839
<b>2012</b>										
QTR. I	3,433	60,159	469	5,925	1,581	59,083	2,705	133,355	92,235	225,590
QTR. II	1,977	60,108	848	5,094	--	56,197	2,292	126,516	110,841	237,357
QTR. III	1,773	59,433	495	4,492	--	52,814	3,509	122,516	137,582	260,098
QTR. IV	2,961	53,936	252	5,022	--	43,210	3,593	108,974	132,970	241,944
<b>2013</b>										
QTR. I	2,646	59,404	437	6,626	--	55,323	2,353	126,788	121,861	248,649
QTR. II	2,716	57,158	360	3,586	--	42,358	3,385	109,563	87,577	197,140
QTR. III	2,990	55,174	1,084	4,504	122	83,034	3,646	150,554	94,481	245,035

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

**Table 8.1 Retail Price Index: Average Period (All Bahamas)<sup>1</sup>**

(February 2010=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
<b>WEIGHT</b>	120.40	6.40	37.76	334.83	64.26	44.50	119.13	41.19	22.73	30.05	38.24	140.52	1,000
2003	78.42	87.38	96.84	88.43	82.50	76.89	83.95	123.01	95.57	87.58	83.83	81.15	86.04
2004	80.01	88.60	97.28	89.34	83.88	82.63	86.49	117.16	93.49	88.99	86.05	81.48	87.12
2005	82.66	91.20	95.49	91.40	84.77	85.49	90.19	112.29	94.48	91.71	86.61	82.73	88.96
2006	86.50	94.03	97.01	93.14	86.58	88.02	90.51	102.34	94.34	91.68	90.54	87.47	90.81
2007	89.86	95.07	97.40	93.95	90.81	90.57	94.13	108.37	97.41	93.73	92.16	89.57	93.10
2008	96.21	96.43	98.27	98.69	96.34	95.07	97.63	102.46	99.83	96.15	97.35	95.41	97.44
2009	101.03	99.32	99.15	98.37	99.49	97.71	99.55	100.58	101.31	99.37	99.59	98.63	99.33
2010	99.86	101.26	99.82	101.16	99.75	100.64	101.89	100.16	101.40	100.78	100.68	100.44	100.66
2011	101.75	102.59	99.58	104.34	104.02	102.63	111.48	101.46	103.05	103.94	103.85	100.89	103.89
2012	104.75	104.28	100.60	107.69	106.53	104.38	113.15	99.08	102.41	106.12	105.11	101.63	105.93
<b>2009</b>													
QTR. I	101.04	99.00	98.71	97.01	98.30	96.87	98.81	101.74	101.56	99.12	98.96	97.49	98.60
QTR. II	101.43	99.10	98.88	97.65	99.47	97.32	98.91	100.58	101.49	99.29	99.64	98.18	99.03
QTR. III	101.09	99.59	99.28	99.05	100.04	97.77	99.89	100.00	101.13	99.29	99.96	98.82	99.63
QTR. IV	100.54	99.60	99.74	99.77	100.15	98.88	100.58	100.00	101.08	99.76	99.81	100.04	100.06
<b>2010</b>													
QTR. I	100.15	99.97	100.03	99.97	100.01	99.91	100.20	100.00	100.50	100.01	100.03	99.92	100.03
QTR. II	100.09	100.03	100.25	100.59	100.05	100.59	101.48	100.01	102.06	100.00	99.99	99.77	100.46
QTR. III	99.50	102.70	99.46	101.34	99.06	101.26	102.19	100.48	100.42	100.00	101.30	101.35	100.69
QTR. IV	99.72	102.34	99.54	102.73	99.87	100.81	103.69	100.13	102.64	103.12	101.41	100.73	101.47
<b>2011</b>													
QTR. I	101.35	101.62	99.15	102.94	103.37	102.21	107.09	100.21	103.13	103.30	102.33	100.03	102.53
QTR. II	101.00	101.78	98.59	104.34	103.52	102.34	113.47	102.70	103.06	103.55	102.33	100.85	103.90
QTR. III	101.79	103.42	100.29	104.67	104.29	102.82	113.53	101.85	103.17	103.55	105.35	101.19	104.41
QTR. IV	102.84	103.52	100.31	105.40	104.92	103.13	111.84	101.08	102.83	105.38	105.37	101.50	104.71
<b>2012</b>													
QTR. I	104.03	103.70	100.39	106.38	105.64	103.49	111.22	100.80	102.16	105.91	104.55	101.44	105.11
QTR. II	104.45	103.72	100.65	108.22	106.56	104.11	114.91	100.83	103.03	106.12	104.55	101.47	106.30
QTR. III	105.26	104.76	100.60	108.20	107.13	105.10	113.06	99.13	103.52	106.12	105.67	101.89	106.32
QTR. IV	105.26	104.95	100.76	107.96	106.80	104.84	113.42	95.57	100.94	106.34	105.67	101.71	106.00
<b>2013</b>													
QTR. I	105.23	105.28	101.11	107.47	106.88	105.09	112.22	95.91	101.08	107.14	108.96	101.86	105.95
QTR. II	105.02	105.22	101.38	108.15	107.25	105.00	113.91	96.72	103.02	107.89	108.54	102.05	106.50
QTR. III	105.08	109.65	101.04	107.17	107.05	105.47	114.38	97.19	101.77	108.38	109.29	102.37	106.34

SOURCE: Department of Statistics Quarterly Statistical Summary.

<sup>1</sup>See notes to tables

**Table 8.2 Retail Price Index: End of Period (All Bahamas)**

(February 2010=100)

End of Period	Food & Non-alcoholic Beverages	Alcohol Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
<b>WEIGHT</b>	120.40	6.40	37.76	334.83	64.26	44.50	119.13	41.19	22.73	30.05	38.24	140.52	1,000
2003	79.67	86.61	96.95	88.69	83.50	78.83	84.95	123.02	94.39	88.88	83.09	81.00	86.42
2004	81.99	89.11	97.62	89.97	83.94	84.54	87.99	119.12	95.29	89.35	86.32	81.52	88.02
2005	84.79	91.96	95.88	92.89	85.53	85.85	90.93	97.82	92.63	91.87	87.06	83.64	89.64
2006	87.73	95.14	97.19	93.45	87.59	88.90	90.96	103.14	95.18	92.77	91.14	89.12	91.57
2007	91.41	95.57	98.13	94.95	92.66	91.97	95.69	108.37	98.53	95.32	92.99	89.97	94.28
2008	100.45	97.15	98.59	98.31	98.10	96.48	96.93	101.80	101.35	98.73	98.32	97.40	98.52
2009	100.81	99.62	99.98	99.55	100.12	99.41	100.66	100.00	101.07	99.82	99.81	100.08	100.08
2010	99.75	101.54	98.94	102.97	100.79	100.36	104.37	100.14	105.42	102.84	101.45	99.34	101.60
2011	103.21	103.54	100.34	105.82	104.82	103.31	111.41	100.78	102.57	105.47	105.38	101.49	104.83
2012	105.21	104.98	100.69	107.69	106.83	104.61	110.58	95.57	100.94	106.24	105.67	101.71	105.58
<b>2010</b>													
QTR. I	99.86	99.94	100.11	100.06	99.89	100.32	100.67	100.01	101.53	100.21	100.09	99.77	100.12
QTR. II	99.97	100.22	100.29	100.42	99.54	100.93	101.60	100.01	102.07	100.00	100.10	99.90	100.40
QTR. III	99.14	102.70	99.33	101.90	98.84	101.31	103.26	100.72	99.93	100.00	101.39	101.46	100.88
QTR. IV	99.75	101.54	98.94	102.97	100.79	100.36	104.37	100.14	105.42	102.84	101.45	99.34	101.60
<b>2011</b>													
QTR. I	102.04	101.68	99.30	103.94	103.43	102.36	108.37	100.20	103.29	103.55	102.33	100.05	103.13
QTR. II	101.07	102.00	98.61	104.42	103.28	102.54	114.21	103.41	103.04	103.55	102.33	100.87	104.04
QTR. III	102.34	103.50	100.27	104.63	104.82	102.76	114.11	101.66	103.20	103.55	105.35	101.18	104.55
QTR. IV	103.21	103.54	100.34	105.82	104.82	103.31	111.41	100.78	102.57	105.47	105.38	101.49	104.83
<b>2012</b>													
QTR. I	104.23	103.65	100.63	107.55	105.81	103.59	113.08	100.80	101.97	106.12	104.55	101.35	105.75
QTR. II	104.41	103.66	100.66	108.39	107.19	105.14	114.45	100.91	103.46	106.12	104.54	101.23	106.35
QTR. III	105.37	104.86	100.59	107.78	107.05	105.12	114.35	95.57	103.59	106.12	105.67	102.00	106.18
QTR. IV	105.21	104.98	100.69	107.69	106.83	104.61	110.58	95.57	100.94	106.24	105.67	101.71	105.58
<b>2013</b>													
Jan.	105.71	105.41	100.69	107.72	107.07	104.96	110.59	95.57	101.04	106.24	108.90	101.72	105.81
Feb.	105.19	105.21	101.27	107.07	106.03	105.06	111.97	95.58	101.06	107.29	108.99	101.80	105.73
Mar.	104.79	105.22	101.36	107.62	107.54	105.26	114.09	96.59	101.13	107.89	108.99	102.07	106.31
Apr.	105.51	105.23	101.36	108.12	107.23	105.23	114.26	96.72	101.45	107.89	108.99	102.06	106.58
May	104.92	105.21	101.36	108.26	107.32	105.03	113.82	96.72	101.70	107.89	108.99	102.04	106.50
Jun.	104.64	105.23	101.42	108.07	107.19	104.73	113.65	96.72	105.91	107.89	107.64	102.06	106.42
Jul.	104.75	107.04	101.02	107.73	107.28	104.68	113.13	96.72	105.83	107.89	109.32	102.37	106.37
Aug.	105.00	110.65	101.35	107.22	107.18	105.45	115.04	97.43	99.65	107.89	109.32	102.38	106.40
Sep	105.50	111.26	100.76	106.55	106.67	106.29	114.96	97.43	99.83	109.35	109.23	102.37	106.26
Oct.	105.54	111.43	104.44	105.71	107.07	106.82	113.70	97.43	104.61	109.35	109.23	102.39	106.15

SOURCE Department of Statistics, Quarterly Statistical Summary, and Press Release.

**Table 8.3 Comparative Retail Price Index (annual % change)**

(February 2010= 100)

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA**	TRINIDAD	U.S.A.	U.K.
2003	2.70	1.58	9.90	3.82	2.27	2.92
2004	1.25	1.44	13.74	3.77	2.68	2.96
2005	2.11	6.05	15.10	6.88	3.39	2.83
2006	2.08	7.32	8.62	8.30	3.24	3.19
2007	2.53	4.04	9.24	7.90	2.85	4.28
2008	4.65	8.08	22.03	12.04	3.85	4.00
2009	1.96	3.70	9.72	7.15	(0.34)	2.17
2010	1.34	5.81	12.72	10.52	1.66	3.29
2011	3.20	9.16	7.55	5.27	3.15	4.43
2012	1.97	4.62	6.90	9.37	2.09	3.16
<b><u>2009</u></b>						
QTR. I	4.22	6.94	13.06	11.55	(0.04)	3.01
QTR. II	1.93	2.62	10.10	10.18	(1.15)	2.12
QTR. III	0.69	1.88	6.75	5.04	(1.62)	1.46
QTR. IV	1.00	3.36	8.98	1.83	1.46	2.10
<b><u>2010</u></b>						
QTR. I	1.46	5.47	13.08	4.50	2.36	3.26
QTR. II	1.44	7.76	14.19	10.16	1.77	3.44
QTR. III	1.07	4.78	12.14	14.52	1.26	3.09
QTR. IV	1.40	5.25	11.46	12.90	1.27	3.36
<b><u>2011</u></b>						
QTR. I	2.50	5.13	7.85	10.87	2.14	3.73
QTR. II	3.42	8.79	7.08	3.71	3.43	3.73
QTR. III	3.70	10.45	7.82	1.52	3.76	5.22
QTR. IV	3.20	10.59	6.96	4.90	3.29	5.16
<b><u>2012</u></b>						
QTR. I	2.51	5.13	7.85	8.37	2.82	3.73
QTR. II	2.32	5.12	6.92	11.80	1.88	3.73
QTR. III	1.83	2.80	5.87	8.81	1.71	5.22
QTR. IV	1.23	3.00	7.53	8.21	1.92	5.16
<b><u>2013</u></b>						
Jan.	1.10	1.17	8.33	7.25	1.58	2.73
Feb.	0.76	2.28	8.15	5.87	1.93	2.79
Mar.	0.53	0.92	9.11	6.88	1.44	2.78
Apr.	0.47	1.78	9.13	5.51	1.09	2.44
May	0.02	1.65	9.19	5.64	1.40	2.69
Jun.	0.06	1.84	8.76	6.83	1.75	2.94
Jul.	0.00	2.53	9.66	3.81	1.97	2.36
Aug.	(0.01)	n.a.	9.45	5.11	1.52	2.68
Sep.	0.08	n.a.	10.45	2.97	1.17	2.70

\*Figures re-based as at February 2010 = 100 from 2003 to present.

\*\*Figures for May 2009 not available: for Jamaica, calculated using April 2009.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

**Table 8.4 Tourism: Selected Statistics**

PERIOD	VISITOR ARRIVALS						STOPOVER	CRUISE	AVG LENGTH OF STAY (Days)
	AIR	SEA	TOTAL	OF WHICH					
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS			
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	1,510,169	2,970,174	5.9
2004	1,450,313	3,553,654	5,003,967	2,957,746	729,632	1,316,313	1,561,312	3,360,012	6.3
2005	1,514,532	3,264,885	4,779,417	2,971,481	651,802	1,156,134	1,608,153	3,078,709	6.4
2006	1,491,633	3,238,974	4,730,607	2,729,881	646,695	1,354,031	1,600,881	3,076,397	6.4
2007	1,487,278	3,114,060	4,601,338	2,708,780	588,571	1,303,987	1,527,727	2,970,659	6.6
2008	1,392,552	3,001,020	4,393,572	2,496,058	558,177	1,339,937	1,463,006	2,856,705	6.6
2009	1,252,393	3,392,722	4,645,115	2,677,120	578,812	1,389,183	1,327,007	3,255,780	6.8
2010	1,294,804	3,960,002	5,254,806	2,922,752	781,009	1,551,045	1,370,174	3,803,122	6.7
2011	1,267,542	4,320,046	5,587,588	3,006,077	818,289	1,763,222	1,346,372	4,161,269	6.8
2012 <sup>R</sup>	1,357,431	4,582,739	5,940,170	3,285,035	839,490	1,815,645	1,421,576	4,434,161	6.7
<b><u>2009</u></b>									
QTR. I	326,569	939,541	1,266,110	696,317	142,596	427,197	347,211	904,278	n.a.
QTR. II	364,613	813,783	1,178,396	731,224	141,310	305,862	387,434	773,041	n.a.
QTR. III	283,998	724,083	1,008,081	590,427	141,154	276,500	307,178	685,430	n.a.
QTR. IV	277,213	915,315	1,192,528	659,152	153,752	379,624	285,184	893,031	n.a.
<b><u>2010</u></b>									
QTR. I	344,923	1,038,638	1,383,561	812,584	164,458	406,519	354,036	1,016,294	n.a.
QTR. II	368,304	956,141	1,324,445	686,078	228,125	410,242	403,088	902,780	n.a.
QTR. III	304,067	892,103	1,196,170	657,677	214,857	323,636	334,712	842,128	n.a.
QTR. IV	277,510	1,073,120	1,350,630	766,413	173,569	410,648	278,338	1,041,920	n.a.
<b><u>2011</u></b>									
QTR. I	320,680	1,206,921	1,527,601	813,879	214,956	498,766	343,050	1,172,006	n.a.
QTR. II	363,204	1,014,478	1,377,682	686,342	227,784	463,556	398,748	956,613	n.a.
QTR. III	297,199	903,087	1,200,286	648,594	196,562	355,130	324,176	857,345	n.a.
QTR. IV	286,459	1,195,560	1,482,019	857,262	178,987	445,770	280,398	1,175,305	n.a.
<b><u>2012</u></b>									
QTR. I	356,608	1,333,641	1,690,249	909,498	222,724	558,027	370,298	1,302,956	n.a.
QTR. II	396,980	1,093,409	1,490,389	806,056	219,824	464,509	418,551	1,042,882	n.a.
QTR. III	319,375	947,552	1,266,927	687,363	201,152	378,412	347,938	902,856	n.a.
QTR. IV	284,468	1,208,137	1,492,605	882,118	195,790	414,697	284,789	1,185,467	n.a.
<b><u>2013</u></b>									
QTR. I	344,494	1,400,926	1,745,420	998,712	209,722	536,986	355,271	1,368,283	n.a.
QTR. II	362,465	1,116,756	1,479,221	861,851	211,671	405,699	374,186	1,066,465	n.a.
QTR. III	296,503	1,028,659	1,325,162	728,736	204,213	392,213	n.a.	980,081	n.a.

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 2010 Prices
1995	1,598,135	1,543,495	1,245.4	95.8	5.0	1,346.2	779.28	1,024.02
1996	1,633,105	1,685,668	1,291.5	101.7	4.2	1,397.5	790.82	1,027.05
1997	1,617,595	1,751,140	1,307.4	105.2	3.5	1,416.1	808.24	1,042.89
1998	1,527,707	1,729,894	1,244.4	105.5	4.1	1,354.0	814.55	1,038.97
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.05	1,170.31
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.15	1,269.42
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.05	1,178.24
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.08	1,263.82
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.37	1,227.77
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.66	1,245.01
2005	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.9	1,171.44	1,316.82
2006	1,600,881	3,076,397	1,881.2	172.0	4.1	2,057.3	1,175.11	1,294.04
2007	1,527,727	2,970,659	2,020.8	166.8	4.1	2,191.7	1,322.76	1,420.79
2008	1,463,006	2,856,705	2,332.1	166.0	2.9	2,501.0	1,594.02	1,635.90
2009	1,327,007	3,255,780	1,811.8	199.7	2.7	2,014.2	1,365.30	1,374.51
2010	1,370,135	3,809,807	1,861.0	299.3	2.8	2,163.2	1,358.26	1,349.36
2011	1,346,372	4,161,269	1,792.2	346.6	2.8	2,141.6	1,331.13	1,281.28
2012	1,421,576	4,434,161	1,896.5	412.5	2.4	2,311.4	1,334.06	1,259.38

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.6 Construction: Permits Issued-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2002	1,848	231	7	2,086	607	123	5	735	128	66	--	194	2,583	420	12	3,015
2003	1,830	261	8	2,099	721	112	5	838	52	13	2	67	2,603	386	15	3,004
2004	1,935	238	16	2,189	916	214	2	1,132	27	11	--	38	2,878	463	18	3,359
2005	2,063	214	15	2,292	692	170	1	863	91	51	--	142	2,846	435	16	3,297
2006	1,841	229	10	2,080	788	142	5	935	179	36	--	215	2,808	407	15	3,230
2007	1,762	203	10	1,975	841	142	4	987	92	16	--	108	2,695	367	14	3,070
2008	1,745	264	2	2,011	721	153	4	878	247	47	1	295	2,713	466	7	3,184
2009	1,310	221	11	1,542	553	130	11	694	146	34	0	180	2,009	385	22	2,416
2010	1,128	226	14	1,368	415	159	8	582	35	11	0	46	1,578	396	22	1,996
2011	1,051	259	22	1,332	343	154	2	499	109	23	3	135	1,503	436	27	1,966
<b><u>2008</u></b>																
QTR.I	405	53	--	458	156	43	1	200	68	15	--	83	629	111	1	741
QTR.II	385	71	1	457	157	48	1	206	75	21	1	97	617	140	3	760
QTR.III	572	79	--	651	194	32	1	227	60	4	--	64	826	115	1	942
QTR.IV	383	61	1	445	214	30	1	245	44	7	--	51	641	100	2	741
<b><u>2009</u></b>																
QTR.I	385	57	4	446	176	37	3	216	17	7	--	24	578	101	7	686
QTR.II	389	66	2	457	116	42	2	160	57	9	--	66	562	117	4	683
QTR.III	328	54	3	385	149	22	3	174	39	9	--	48	516	85	6	607
QTR.IV	208	44	2	254	112	29	3	144	33	9	--	42	353	82	5	440
<b><u>2010</u></b>																
QTR.I	285	37	6	328	128	46	2	176	3	3	--	6	416	86	8	510
QTR.II	320	56	3	379	156	48	4	208	4	--	--	4	480	104	7	591
QTR.III	240	61	2	303	72	38	1	111	24	6	--	30	336	105	3	444
QTR.IV	283	72	3	358	59	27	1	87	4	2	--	6	346	101	4	451
<b><u>2011</u></b>																
QTR.I	268	62	2	332	70	43	1	114	58	9	1	68	396	114	4	514
QTR.II	245	73	7	325	84	53	--	137	51	10	2	63	380	136	9	525
QTR.III	286	61	6	353	127	32	--	159	--	3	--	3	413	96	6	515
QTR.IV	252	63	7	322	62	26	1	89	--	1	--	1	314	90	8	412

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.



**Table 8.7 Construction: Permits Issued-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2002	254,599	87,567	2,049	344,215	78,484	50,884	1,682	131,050	26,060	28,007	--	54,067	359,143	166,458	3,731	529,332
2003	250,454	79,714	2,759	332,927	86,455	9,374	180	96,009	11,009	4,944	2,450	18,402	347,918	94,032	5,389	447,338
2004	258,122	126,801	7,969	392,891	85,115	38,938	207	124,261	10,987	12,278	--	23,265	354,224	178,018	8,176	540,418
2005	301,476	50,841	17,051	369,368	78,963	23,695	20	102,678	21,752	38,625	--	60,378	402,191	113,161	17,071	532,424
2006	446,992	172,620	5,107	624,719	95,491	41,066	1,350	137,907	37,373	3,892	--	41,265	579,856	217,578	6,457	803,891
2007	360,590	127,521	3,517	491,628	125,100	56,986	134	182,220	23,011	5,105	--	28,116	508,701	189,612	3,651	701,964
2008	386,979	204,666	347	591,992	81,440	66,860	2,608	150,908	45,624	18,189	60	63,873	514,043	289,715	3,015	806,773
2009	328,451	118,102	182,821	629,374	53,081	25,921	1,243	80,245	71,021	12,084	--	83,105	381,532	144,023	184,064	709,619
2010	272,472	89,707	53,641	415,820	39,394	90,942	18,083	148,419	8,366	2,114	--	10,480	320,232	182,763	71,724	574,719
2011	263,756	1,382,316	204,772	1,850,844	37,800	26,900	1,462	66,162	10,698	61,317	5,889	77,904	312,254	1,470,533	212,123	1,994,910
<b>2008</b>																
QTR.I	90,510	29,560	--	120,070	17,329	7,842	2,600	27,771	10,520	5,112	--	15,632	118,359	42,514	2,600	163,473
QTR.II	110,623	77,221	200	188,044	18,972	14,983	1	33,956	12,731	10,437	--	23,168	142,326	102,641	201	245,168
QTR.III	100,098	43,122	--	143,220	23,185	29,324	2	52,510	11,501	1,008	60	12,569	134,784	73,454	62	208,299
QTR.IV	85,748	54,763	147	140,658	21,954	14,711	5	36,670	10,872	1,632	--	12,504	118,574	71,106	152	189,832
<b>2009</b>																
QTR. I	96,261	42,921	180,091	319,273	17,506	4,399	370	22,275	2,542	920	--	3,462	113,767	47,320	180,461	341,548
QTR. II	82,393	41,075	38	123,506	13,144	12,824	42	26,010	6,820	3,390	--	10,210	95,537	53,899	80	149,516
QTR. III	62,403	14,484	1,565	78,452	11,999	2,118	764	14,881	57,633	6,599	--	64,232	74,402	16,602	2,329	93,333
QTR. IV	87,394	19,622	1,127	108,143	10,432	6,581	67	17,080	4,026	1,175	--	5,201	97,826	26,203	1,194	125,223
<b>2010</b>																
QTR.I	60,701	6,655	16,372	83,728	14,840	6,495	16,029	37,364	700	202	--	902	76,241	13,352	32,401	121,994
QTR.II	78,837	31,709	1,519	112,065	12,282	6,511	331	19,124	3,193	65	--	3,258	94,312	38,285	1,850	134,447
QTR. III	62,112	20,548	31,050	113,710	6,385	71,305	1,688	79,378	4,022	970	--	4,992	72,519	92,823	32,738	198,080
QTR. IV	70,822	30,795	4,700	106,317	5,887	6,631	35	12,553	451	877	--	1,328	77,160	38,303	4,735	120,198
<b>2011</b>																
QTR. I	84,997	18,758	80	103,835	7,060	15,886	212	23,158	6,494	13,748	1,630	21,872	98,551	48,392	1,922	148,865
QTR. II	60,096	1,270,631	126,399	1,457,126	8,534	3,390	--	11,924	4,204	27,206	4,259	35,669	72,834	1,301,227	130,658	1,504,719
QTR. III	68,251	31,573	1,586	101,410	12,730	4,167	--	16,897	--	3,318	--	3,318	80,981	39,058	1,586	121,625
QTR. IV	50,412	61,354	76,707	188,473	9,476	3,457	1,250	14,183	--	17,045	--	17,045	59,888	81,856	77,957	219,701

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.8 Construction: Starts-Number**

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
2003	942	62	3	1,007	437	39	1	477	1,379	101	4	1,484
2004	730	45	3	778	401	43	2	446	1,131	88	5	1,224
2005	890	55	--	945	373	56	--	429	1,263	111	--	1,374
2006	1,101	66	3	1,170	295	28	--	323	1,396	94	3	1,493
2007	762	54	1	817	289	31	2	322	1,051	85	3	1,139
2008	737	85	--	822	302	23	1	326	1,039	108	1	1,148
2009	531	44	1	576	210	17	3	230	741	61	4	806
2010	356	33	1	390	119	31	2	152	475	64	3	542
2011	376	35	2	413	136	28	1	165	512	63	3	578
<b><u>2008</u></b>												
QTR.I	214	25	--	239	86	8	--	94	300	33	--	333
QTR.II	152	19	--	171	60	11	--	71	212	30	--	242
QTR.III	177	15	--	192	71	1	--	72	248	16	--	264
QTR.IV	194	26	--	220	85	3	1	89	279	29	1	309
<b><u>2009</u></b>												
QTR.I	149	9	--	158	75	5	--	80	224	14	--	238
QTR.II	159	14	--	173	42	3	--	45	201	17	--	218
QTR.III	118	10	1	129	32	1	1	34	150	11	2	163
QTR.IV	105	11	--	116	61	8	2	71	166	19	2	187
<b><u>2010</u></b>												
QTR.I	118	6	1	125	38	8	1	47	156	14	2	172
QTR.II	79	8	--	87	30	7	--	37	109	15	--	124
QTR.III	89	9	--	98	31	12	1	44	120	21	1	142
QTR.IV	70	10	--	80	20	4	--	24	90	14	--	104
<b><u>2011</u></b>												
QTR.I	107	7	--	114	28	11	--	39	135	18	--	153
QTR.II	93	11	--	104	36	7	--	43	129	18	--	147
QTR.III	89	11	2	102	46	3	--	49	135	14	2	151
QTR.IV	87	6	--	93	26	7	1	34	113	13	1	127

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.9 Construction: Starts-Value**

(B\$'000)

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753
2003	148,550	27,380	735	176,665	62,335	17,438	69	79,841	210,884	44,818	804	256,506
2004	96,900	12,115	4,123	113,138	54,194	7,156	115	61,465	151,093	19,271	4,238	174,602
2005	129,035	25,457	--	154,492	44,729	9,685	--	54,414	173,764	35,142	--	208,906
2006	159,885	27,807	2,810	190,502	47,166	11,349	--	58,715	207,051	39,156	3,010	249,217
2007	140,155	18,720	2,500	161,375	49,991	9,184	2,825	62,000	190,146	27,904	5,325	223,375
2008	255,874	73,340	--	329,214	49,720	20,701	--	70,421	305,594	94,041	--	399,635
2009	125,946	17,229	180,000	323,175	32,659	4,977	111	37,747	158,606	22,206	180,111	360,923
2010	96,091	12,569	800	109,460	19,916	7,184	17,688	44,788	116,007	19,753	18,488	154,248
2011	80,723	20,032	1,057	101,812	18,171	9,833	1,250	29,254	98,894	29,865	2,307	131,066
<b><u>2008</u></b>												
QTR.I	44,249	10,068	--	54,317	13,723	2,351	--	16,074	57,972	12,419	--	70,391
QTR.II	118,350	9,989	--	128,339	11,250	9,993	--	21,242	129,600	19,982	--	149,581
QTR.III	33,997	16,648	--	50,645	12,484	270	--	12,754	46,481	16,918	--	63,399
QTR.IV	59,278	36,635	--	95,913	12,262	8,088	--	20,350	71,540	44,723	--	116,263
<b><u>2009</u></b>												
QTR.I	36,547	4,848	--	41,395	13,271	1,869	--	15,140	49,819	6,717	--	56,536
QTR.II	29,616	7,305	--	36,921	6,292	809	--	7,101	35,908	8,114	--	44,022
QTR.III	23,677	2,218	180,000	205,895	5,843	319	60	6,222	29,520	2,537	180,060	212,117
QTR.IV	36,106	2,858	--	38,964	7,253	1,980	51	9,284	43,359	4,838	51	48,248
<b><u>2010</u></b>												
QTR.I	31,538	2,668	800	35,006	6,161	2,835	16,000	24,996	37,699	5,503	16,800	60,002
QTR.II	19,172	2,797	--	21,969	5,054	1,720	--	6,774	24,226	4,517	--	28,743
QTR.III	22,584	4,263	--	26,847	4,741	2,254	1,688	8,683	27,325	6,517	1,688	35,530
QTR.IV	22,797	2,841	--	25,638	3,960	375	--	4,335	26,757	3,216	--	29,973
<b><u>2011</u></b>												
QTR.I	19,361	6,031	--	25,392	3,963	3,008	--	6,971	23,324	9,039	--	32,363
QTR.II	25,693	3,792	--	29,485	5,603	942	--	6,545	31,296	4,734	--	36,030
QTR.III	22,644	8,203	1,057	31,904	5,139	177	--	5,316	27,783	8,380	1,057	37,220
QTR.IV	13,025	2,006	--	15,031	3,466	5,706	1,250	10,422	16,491	7,712	1,250	25,453

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under The Bahamas excludes data on other Family Islands.

**Table 8.10 Construction: Completions-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2002	1,079	97	2	1,178	343	77	3	423	1,422	174	5	1,601
2003	1,044	95	2	1,141	394	82	15	491	1,438	177	17	1,632
2004	911	98	1	1,010	414	79	--	493	1,325	177	1	1,503
2005	1,126	77	3	1,206	382	77	1	460	1,508	154	4	1,666
2006	1,234	87	2	1,323	471	70	2	543	1,705	157	4	1,866
2007	1,135	94	1	1,230	480	70	7	557	1,615	164	8	1,787
2008	1,056	91	--	1,147	491	87	4	582	1,547	178	4	1,729
2009	770	74	2	846	431	67	2	500	1,201	141	4	1,346
2010	606	109	1	716	331	87	5	423	937	196	6	1,139
2011	479	98	3	580	178	82	5	265	657	180	8	845
<b><u>2008</u></b>												
QTR.I	241	28	--	269	104	21	1	126	345	49	1	395
QTR.II	246	23	--	269	115	14	1	130	361	37	1	399
QTR.III	269	20	--	289	115	17	--	132	384	37	--	421
QTR.IV	300	20	--	320	157	35	2	194	457	55	2	514
<b><u>2009</u></b>												
QTR.I	204	20	1	225	104	16	--	120	308	36	1	345
QTR.II	208	15	1	224	106	18	2	126	314	33	3	350
QTR.III	188	14	--	202	123	9	--	132	311	23	--	334
QTR.IV	170	25	--	195	98	24	--	122	268	49	--	317
<b><u>2010</u></b>												
QTR.I	134	31	--	165	87	19	1	107	221	50	1	272
QTR.II	130	22	--	152	92	25	2	119	222	47	2	271
QTR.III	174	24	--	198	65	20	2	87	239	44	2	285
QTR.IV	168	32	1	201	87	23	--	110	255	55	1	311
<b><u>2011</u></b>												
QTR.I	115	30	1	146	46	19	1	66	161	49	2	212
QTR.II	119	26	--	145	70	16	--	86	189	42	--	231
QTR.III	120	15	1	136	35	14	3	52	155	29	4	188
QTR.IV	125	27	1	153	27	33	1	61	152	60	2	214

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.11 Construction: Completions-Value**

(B\$'000)

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2002	172,157	54,229	3,025	229,411	47,691	24,889	1,667	74,247	219,848	79,118	4,692	303,658
2003	147,409	29,258	15,682	192,349	50,526	18,222	4,901	73,650	197,935	47,481	20,583	265,999
2004	144,983	37,260	24	182,266	48,480	39,152	--	87,632	193,463	76,412	24	269,898
2005	178,079	77,905	2,588	258,573	47,180	7,774	5	54,960	225,260	85,680	2,593	313,532
2006	166,666	28,143	2,670	197,480	54,485	21,600	200	76,285	221,151	49,743	2,870	273,764
2007	190,755	40,040	2,500	233,295	60,263	29,322	759	90,344	251,018	69,362	3,259	323,639
2008	282,650	48,732	--	331,382	73,556	19,190	3,021	95,766	356,206	67,922	3,021	427,148
2009	189,085	36,351	118	225,554	56,380	14,963	125	71,468	245,465	51,314	243	297,022
2010	170,072	105,343	1,458	276,873	39,402	20,993	355	60,750	209,474	126,336	1,813	337,623
2011	145,414	48,424	152,150	345,988	35,260	85,052	16,356	136,668	180,674	133,476	168,506	482,656
<b>2008</b>												
QTR.I	42,903	12,460	--	55,363	15,794	5,817	20	21,631	58,697	18,277	20	76,994
QTR.II	51,776	5,553	--	57,329	16,566	2,705	1	19,272	68,342	8,258	1	76,601
QTR.III	133,889	8,157	--	142,046	16,457	2,310	--	18,767	150,346	10,467	--	160,813
QTR.IV	54,082	22,562	--	76,644	24,739	8,357	3,000	36,096	78,821	30,919	3,000	112,740
<b>2009</b>												
QTR.I	46,572	7,435	106	54,113	13,353	1,846	--	15,199	59,925	9,281	106	69,312
QTR.II	43,716	6,804	12	50,532	15,101	3,686	125	18,912	58,817	10,490	137	69,444
QTR.III	52,619	6,846	--	59,465	15,879	1,022	--	16,901	68,498	7,868	--	76,366
QTR.IV	46,178	15,266	--	61,444	12,047	8,409	--	20,456	58,225	23,675	--	81,900
<b>2010</b>												
QTR.I	34,496	16,635	--	51,131	8,437	3,809	18	12,264	42,933	20,444	18	63,395
QTR.II	38,018	19,657	--	57,675	8,044	1,690	29	9,763	46,062	21,347	29	67,438
QTR.III	48,840	17,185	--	66,025	10,698	6,660	308	17,666	59,538	23,845	308	83,691
QTR.IV	48,718	51,866	1,458	102,042	12,223	8,834	--	21,057	60,941	60,700	1,458	123,099
<b>2011</b>												
QTR.I	27,077	16,509	150,000	193,586	7,070	46,195	35	53,300	34,147	62,704	150,035	246,886
QTR.II	66,804	9,339	--	76,143	13,492	26,165	--	39,657	80,296	35,504	--	115,800
QTR.III	19,722	3,007	1,400	24,129	6,217	8,228	16,109	30,554	25,939	11,235	17,509	54,683
QTR.IV	31,811	19,569	750	52,130	8,481	4,464	212	13,157	40,292	24,033	962	65,287

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.12 Residential Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2003	688	58,669	103	7,730	314	31,591	41	5,061	28	3,911	6	720	1,030	94,171	150	13,511
2004	894	93,909	208	24,739	381	40,980	58	7,476	35	4,562	13	1,529	1,310	139,451	279	33,744
2005	1,428	162,099	233	32,235	624	59,431	111	14,762	140	16,898	28	3,238	2,192	238,428	372	50,235
2006	1,137	136,926	203	28,837	525	66,642	203	33,173	37	2,915	22	3,284	1,699	206,483	428	65,294
2007	684	78,742	252	38,375	677	83,607	171	31,014	24	2,450	5	582	1,385	164,799	428	69,971
2008	958	136,193	271	49,201	955	116,219	255	40,288	40	5,988	17	4,204	1,953	258,400	543	93,693
2009	879	116,753	230	43,556	776	103,889	169	31,334	52	12,423	12	2,355	1,707	233,065	411	77,245
2010	773	86,526	186	32,689	638	90,608	104	17,377	105	8,538	14	1,204	1,516	185,672	304	51,270
2011	571	75,241	185	24,943	764	107,477	156	21,466	111	5,961	18	2,948	1,446	188,679	359	49,357
2012	306	43,153	99	14,343	410	66,807	98	17,227	61	13,796	36	17,378	777	123,756	233	48,948
<b><u>2010</u></b>																
QTR. I	278	23,764	40	7,650	171	21,829	34	6,262	13	2,157	--	--	462	47,750	74	13,912
QTR. II	193	27,162	49	9,508	162	23,587	20	3,044	29	1,761	2	371	384	52,510	71	12,923
QTR. III	164	19,780	39	7,924	166	26,403	22	3,848	27	2,561	2	258	357	48,744	63	12,030
QTR. IV	138	15,820	58	7,607	139	18,789	28	4,223	36	2,059	10	575	313	36,668	96	12,405
<b><u>2011</u></b>																
QTR. I	149	18,523	45	5,838	195	26,912	39	5,825	22	662	4	543	366	46,097	88	12,206
QTR. II	118	17,774	50	7,425	234	35,475	29	4,181	29	1,811	5	827	381	55,060	84	12,433
QTR. III	193	24,992	54	6,405	176	27,842	49	6,614	17	1,578	3	449	386	54,412	106	13,468
QTR. IV	111	13,952	36	5,275	159	17,248	39	4,846	43	1,910	6	1,129	313	33,110	81	11,250
<b><u>2012</u></b>																
QTR. I	87	13,483	25	4,011	81	12,231	37	6,799	9	1,000	3	472	177	26,714	65	11,282
QTR. II	92	14,952	26	3,902	117	19,606	22	3,336	23	6,417	18	5,484	232	40,975	66	12,722
QTR. III	68	8,704	25	2,945	114	21,847	19	3,863	14	6,250	8	6,227	196	36,801	52	13,035
QTR. IV	59	6,014	23	3,485	98	13,123	20	3,229	15	129	7	5,195	172	19,266	50	11,909
<b><u>2013</u></b>																
QTR. I	63	9,004	18	2,662	112	15,042	21	2,793	26	1,761	8	9,134	201	25,807	47	14,589
QTR. II	83	9,916	22	3,772	131	17,269	31	5,400	26	944	6	6,076	240	28,129	59	15,248
QTR. III	68	15,165	24	4,030	130	14,142	31	3,385	28	1,278	5	5,426	226	30,585	60	12,841

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup>See note to table

**Table 8.13 Commercial Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		T O T A L	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2003	92	19,896	19	3,735	2	517	113	24,148
2004	12	3,476	25	9,526	13	2,775	50	15,777
2005	41	12,743	45	27,112	13	1,899	99	41,754
2006	51	8,353	113	40,542	1	8	165	48,903
2007	79	12,798	108	32,603	7	276	194	45,677
2008	123	28,802	133	42,635	7	1,884	263	73,321
2009	39	8,905	69	30,167	--	--	108	39,072
2010	7	1,505	4	1,906	--	--	11	3,411
2011	14	2,295	4	1,013	--	--	18	3,308
2012	6	2,063	2	3,148	--	--	8	5,211
<b><u>2010</u></b>								
QTR. I	--	--	--	--	--	--	--	--
QTR. II	2	651	4	1,906	--	--	6	2,557
QTR. III	2	359	--	--	--	--	2	359
QTR. IV	3	495	--	--	--	--	3	495
<b><u>2011</u></b>								
QTR. I	6	1,011	--	--	--	--	6	1,011
QTR. II	6	914	2	805	--	--	8	1,719
QTR. III	1	239	--	--	--	--	1	239
QTR. IV	1	131	2	208	--	--	3	339
<b><u>2012</u></b>								
QTR. I	2	151	--	--	--	--	2	151
QTR. II	1	761	1	798	--	--	2	1,559
QTR. III	1	722	--	--	--	--	1	722
QTR. IV	2	429	1	2,350	--	--	3	2,779
<b><u>2013</u></b>								
QTR. I	2	212	1	138	--	--	3	350
QTR. II	1	205	--	--	--	--	1	205
QTR. III	--	--	--	--	--	--	--	--

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

<sup>1</sup>See note to table

**Table 8.14 Residential Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2003	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
2007	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
2008	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
2009	1.3	8.9	11.5	88.4	90.4	88.0	10.3	0.7	0.5	100.0
2010	1.3	8.6	16.8	88.3	90.6	83.2	10.4	0.8	--	100.0
2011	1.3	8.4	17.7	86.9	91.5	82.3	11.8	0.1	--	100.0
2012	1.2	8.1	19.7	86.9	91.8	80.3	11.9	0.1	--	100.0
<b><u>2010</u></b>										
QTR. I	1.3	8.9	11.9	90.0	90.1	88.1	8.7	1.0	--	100.0
QTR. II	1.3	8.8	13.4	88.3	90.3	86.6	10.4	0.9	--	100.0
QTR. III	1.3	8.7	9.0	88.3	90.4	91.0	10.4	0.9	--	100.0
QTR. IV	1.3	8.6	16.8	88.3	90.6	83.2	10.4	0.8	--	100.0
<b><u>2011</u></b>										
QTR. I	1.3	8.6	17.1	88.4	90.6	82.9	10.3	0.8	--	100.0
QTR. II	1.3	8.4	17.4	88.3	90.8	82.6	10.4	0.8	--	100.0
QTR. III	1.3	8.4	17.7	86.8	91.5	82.3	11.9	0.1	--	100.0
QTR. IV	1.3	8.4	17.7	86.9	91.5	82.3	11.8	0.1	--	100.0
<b><u>2012</u></b>										
QTR. I	1.3	8.4	18.0	86.9	91.5	82.0	11.8	0.1	--	100.0
QTR. II	1.2	8.3	18.7	87.0	91.6	81.3	11.8	0.1	--	100.0
QTR. III	1.2	8.2	18.9	86.9	91.7	81.1	11.9	0.1	--	100.0
QTR. IV	1.2	8.1	19.7	86.9	91.8	80.3	11.9	0.1	--	100.0
<b><u>2013</u></b>										
QTR. I	1.2	8.1	20.2	86.9	91.8	79.8	11.9	0.1	--	100.0
QTR. II	1.2	8.1	20.2	86.9	91.8	79.8	11.9	0.1	--	100.0
QTR. III	1.2	8.0	19.2	86.9	91.9	80.8	11.9	0.1	--	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.



**Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2003	11.9	48.2	69.0	88.1	51.8	31.0	100.0
2004	13.1	40.5	69.9	86.9	59.5	30.1	100.0
2005	10.7	33.7	72.0	89.3	66.3	28.0	100.0
2006	8.9	28.7	56.4	91.1	71.3	43.6	100.0
2007	7.5	29.0	56.0	92.5	71.0	44.0	100.0
2008	6.3	26.7	72.7	93.7	73.3	27.3	100.0
2009	5.8	28.2	51.8	94.2	71.8	48.2	100.0
2010	5.7	27.4	50.9	94.3	72.6	49.1	100.0
2011	5.7	30.1	51.8	94.3	69.9	48.2	100.0
2012	5.4	27.7	61.2	94.6	72.3	38.8	100.0
<b><u>2010</u></b>							
QTR. I	5.8	28.2	52.5	94.2	71.8	47.5	100.0
QTR. II	6.5	27.5	51.8	93.5	72.5	48.2	100.0
QTR. III	5.5	30.7	53.1	94.5	69.3	46.9	100.0
QTR. IV	5.7	27.4	50.9	94.3	72.6	49.1	100.0
<b><u>2011</u></b>							
QTR. I	6.6	27.6	46.4	93.4	72.4	53.6	100.0
QTR. II	5.8	27.7	49.6	94.2	72.3	50.4	100.0
QTR. III	5.9	28.4	50.3	94.1	71.6	49.7	100.0
QTR. IV	5.7	30.1	51.8	94.3	69.9	48.2	100.0
<b><u>2012</u></b>							
QTR. I	5.6	29.2	52.7	94.4	70.8	47.3	100.0
QTR. II	5.7	25.3	62.9	94.3	74.7	37.1	100.0
QTR. III	5.6	25.2	61.5	94.4	74.8	38.5	100.0
QTR. IV	5.4	27.7	61.2	94.6	72.3	38.8	100.0
<b><u>2013</u></b>							
QTR. I	5.5	29.7	61.1	94.5	70.3	38.9	100.0
QTR. II	5.6	26.4	61.1	94.4	73.6	38.9	100.0
QTR. III	5.7	24.7	60.5	94.3	75.3	39.5	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

Period	Total Mortgages Outstanding (B\$ Millions)							Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL			RESIDENTIAL				Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL								
2003	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	14.4	287.0	66.8	72.3	9.6	9.0	2,785	1,142
2004	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	24.7	299.3	69.3	74.7	9.6	8.8	3,706	1,198
2005	144.5	39.9	184.4	1,736.7	145.6	111.2	1,975.0	41.5	454.8	68.9	75.8	9.2	8.4	4,292	1,147
2006	177.2	38.1	215.3	2,022.7	148.5	125.5	2,296.7	64.8	543.1	74.2	79.4	8.9	8.3	3,866	1,020
2007	192.5	37.2	229.7	2,313.8	151.7	138.4	2,603.8	47.4	496.6	71.6	80.6	9.0	8.6	4,103	1,295
2008	182.1	35.3	217.4	2,523.7	156.2	149.2	2,829.1	59.6	545.0	67.5	80.0	8.6	8.5	6,069	1,096
2009	182.7	34.8	217.5	2,651.7	159.5	155.5	2,966.7	45.6	396.4	69.9	79.9	8.8	8.4	7,902	1,113
2010	176.7	33.9	210.6	2,672.0	161.2	156.0	2,989.2	36.2	303.1	67.1	80.1	8.9	8.4	3,597	1,215
2011	161.8	33.2	195.0	2,713.8	160.8	167.2	3,041.8	20.9	286.8	71.1	82.1	8.4	8.2	2,791	1,134
2012	167.6	33.1	200.7	2,751.5	160.2	167.2	3,078.9	11.7	270.0	65.6	80.9	8.6	8.2	2,045	1,187
<b>2010</b>															
QTR. I	180.4	34.7	215.1	2,641.2	159.5	133.2	2,933.9	8.6	75.8	58.9	79.2	8.9	8.4	6,975	1,427
QTR. II	171.7	34.5	206.2	2,641.9	160.1	156.0	2,958.0	9.6	66.2	68.8	80.8	8.9	8.4	2,521	1,217
QTR. III	175.3	36.5	211.8	2,662.3	157.4	156.0	2,975.7	12.5	84.8	64.2	80.3	9.0	8.5	1,820	1,040
QTR. IV	176.7	33.9	210.6	2,672.0	161.2	156.0	2,989.2	5.5	76.3	76.7	80.2	8.8	8.5	3,073	1,175
<b>2011</b>															
QTR. I	181.7	35.2	216.9	2,692.6	161.5	156.0	3,010.1	3.5	74.2	67.9	84.4	8.7	8.4	2,395	1,099
QTR. II	171.5	33.4	204.9	2,702.2	161.4	156.0	3,019.6	7.8	72.7	73.2	83.0	8.2	8.2	4,506	1,169
QTR. III	165.4	33.3	198.7	2,708.1	160.4	167.2	3,035.7	3.6	73.8	67.4	79.6	8.4	8.2	2,161	1,183
QTR. IV	161.8	33.2	195.0	2,713.8	160.8	167.2	3,041.8	6.0	66.1	76.0	81.2	8.2	8.1	2,102	1,085
<b>2012</b>															
QTR. I	164.4	33.3	197.7	2,714.5	160.7	167.2	3,042.4	2.1	64.3	73.3	80.8	8.8	8.1	1,893	1,120
QTR. II	173.0	33.2	206.2	2,726.4	159.9	167.2	3,053.5	3.6	65.0	73.4	80.8	8.8	8.2	1,979	1,055
QTR. III	174.6	33.1	207.7	2,740.9	159.4	167.2	3,067.5	2.2	84.7	58.1	81.0	8.4	8.2	2,241	1,447
QTR. IV	167.6	33.1	200.7	2,751.5	160.2	167.2	3,078.9	3.8	56.0	57.7	80.9	8.4	8.2	2,067	1,124
<b>2013</b>															
QTR. I	157.8	33.0	190.8	2,760.4	159.7	167.2	3,087.3	2.1	50.6	62.8	80.8	8.2	8.2	2,081	1,004
QTR. II	166.4	32.8	199.2	2,765.4	159.3	167.2	3,091.9	1.6	67.6	63.0	80.9	8.1	8.0	2,039	1,040
QTR. III	170.5	32.7	203.2	2,779.6	159.4	167.2	3,106.2	1.6	68.7	64.0	81.5	8.2	8.1	2,113	1,097

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

\*See note to table

**Table 8.17 Generation and Sale of Electricity**  
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,925,527	786,216	859,728	10,654	1,656,598
2004	1,909,662	779,002	867,911	9,535	1,656,448
2005	2,015,319	885,693	956,941	10,572	1,853,206
2006	2,050,620	816,577	912,619	11,463	1,740,659
2007	2,175,759	851,869	990,826	11,738	1,854,434
2008	2,181,282	847,892	1,033,291	11,966	1,893,149
2009	2,068,704	788,717	987,406	12,358	1,785,371
<b><u>2004</u></b>					
QTR. I	422,052	163,214	189,491	2,695	355,400
QTR. II	499,275	188,804	220,038	2,703	411,545
QTR. III	540,553	246,248	253,298	2,712	502,258
QTR. IV	447,782	180,736	205,084	1,425	387,245
<b><u>2005</u></b>					
QTR. I	407,283	156,366	189,308	2,322	347,996
QTR. II	503,334	189,501	249,797	2,794	442,092
QTR. III	616,895	263,994	276,419	2,717	543,130
QTR. IV	487,807	275,832	241,417	2,739	519,988
<b><u>2006</u></b>					
QTR. I	427,911	167,224	203,378	2,787	373,389
QTR. II	523,265	192,809	220,458	2,895	416,162
QTR. III	597,242	254,559	254,282	2,868	511,709
QTR. IV	502,202	201,985	234,501	2,913	439,399
<b><u>2007</u></b>					
QTR. I	465,953	177,432	210,174	2,895	390,501
QTR. II	546,532	178,289	219,551	2,916	400,756
QTR. III	634,648	267,029	290,085	2,923	560,037
QTR. IV	528,626	229,119	271,016	3,004	503,140
<b><u>2008e</u></b>					
QTR. I	465,939	177,166	219,745	2,949	399,860
QTR. II	557,100	200,981	256,962	3,013	460,955
QTR. III	635,614	252,735	290,828	2,991	546,554
QTR. IV	522,630	217,010	265,757	3,013	485,779
<b><u>2009e</u></b>					
QTR. I	454,889	165,417	214,597	3,047	383,061
QTR. II	548,560	201,536	249,083	3,086	453,705
QTR. III	635,938	261,864	289,441	3,115	554,420
QTR. IV	429,316	159,900	234,286	3,110	394,185

SOURCE: The Bahamas Electricity Corporation and The Freeport Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.

e = quarterly estimates

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	U N I T	2005	2006	2007	2008	2009	2010	2011	2012
Nonoil Exports (f.o.b.)	B\$000	388,082	453,916	502,487	554,551	491,905	460,472	508,677	559,873
Nonoil Imports (c.i.f.)	B\$000	2,059,318	2,379,025	2,488,102	2,354,196	2,141,832	2,175,685	2,480,809	2,772,176
Average Retail Price Index	Feb. 2010=100	88.96	90.81	93.10	97.44	99.33	100.66	103.89	105.93
Total Tourist Arrivals	('000)	4,779	4,731	4,601	4,394	4,645	5,255	5,588	5,940
Value of Construction Permits	B\$000	532,424	803,891	701,964	806,773	709,619	574,719	1,994,910	n.a
Value of Construction Starts*	B\$000	208,906	249,217	223,375	399,635	360,923	154,248	131,066	n.a
Value of Construction Completions*	B\$000	313,532	273,764	323,639	427,148	297,022	337,623	482,656	n.a
Government Revenue (Calendar Year) <sup>P</sup>	B\$000	1,119,513	1,292,280	1,331,751	1,435,721	1,331,808	1,252,202	1,571,125	1,394,867
Government Revenue (Fiscal Year: Jul-Jun) <sup>P</sup>	B\$000	1,039,376	1,221,453	1,338,172	1,424,108	1,324,218	1,302,542	1,432,978	1,446,733
Government Expenditure (Calendar Year) <sup>P</sup>	B\$000	1,282,009	1,387,619	1,553,858	1,622,354	1,734,873	1,628,928	1,890,894	1,951,787
Government Expenditure (Fiscal Year: Jul-Jun) <sup>P</sup>	B\$000	1,214,903	1,327,417	1,520,992	1,574,954	1,685,528	1,642,071	1,803,654	1,897,376
Government (Direct Charge) <sup>P</sup>	B\$000	2,235,224	2,386,263	2,636,029	2,766,601	3,320,406	3,720,361	3,804,620	4,394,581
Average Treasury Bill Discount Rate	%	0.35	3.00	3.04	2.92	2.81	2.44	0.97	0.58
Money Supply (M1)	B\$000	1,247,567	1,251,122	1,300,255	1,274,515	1,283,574	1,335,162	1,434,810	1,574,870
Money Supply (M2)	B\$000	4,686,029	4,985,945	5,437,190	5,722,674	5,800,392	5,966,375	6,104,409	6,088,009
Money Supply (M3)	B\$000	4,830,176	5,145,086	5,637,263	5,924,026	6,032,287	6,191,027	6,310,385	6,303,668
Bank Credit (all currencies)	B\$000	5,899,479	6,742,873	7,434,297	7,909,113	8,039,664	8,448,087	8,536,911	8,684,956
Bank Deposits (all currencies)	B\$000	4,697,188	5,033,546	5,508,185	5,842,151	5,960,672	6,102,353	6,225,030	6,207,700

SOURCE: Data compiled from various tables in the Digest.

NOTE: \* Excludes Family Islands' Statistics.

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2011		2012				2013		
		QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III
Non-Oil Exports (f.o.b.)	B\$000	133,263	130,711	143,408	171,115	116,643	128,708	111,644	n.a.	n.a.
Non-Oil Imports (c.i.f.)	B\$000	645,961	720,180	788,696	652,039	652,799	678,643	621,868	n.a.	n.a.
Average Retail Price Index	Feb 2010=100	104.41	104.71	105.11	106.30	106.32	106.00	105.95	106.50	106.34
Total Tourist Arrivals	(000)	1,200	1,482	1,690	1,490	1,267	1,493	1,745	1,479	1,325
Value of Construction Permits*	B\$000	121,625	219,701	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Value of Construction Starts*	B\$000	37,220	25,453	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Value of Construction Completions	B\$000	54,683	65,287	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Government Revenue	B\$000	284,559	432,103	364,261	365,812	296,818	367,976	342,123	347,702	305,283
Government Expenditure	B\$000	379,449	500,520	438,894	578,513	441,492	493,279	456,090	508,936	383,343
Government Debt (Direct Charge) <sup>P</sup>	B\$000	3,714,099	3,804,620	3,853,952	3,905,693	4,175,111	4,394,581	4,527,254	4,681,980	4,878,162
Average Treasury Bill Discount Rate	%	0.84	0.97	0.14	0.62	0.06	0.58	0.15	0.50	0.27
Money Supply (M1)	B\$000	1,423,926	1,434,810	1,486,677	1,532,773	1,509,797	1,574,870	1,590,925	1,653,492	1,640,250
Money Supply (M2)	B\$000	6,137,727	6,104,409	6,168,225	6,258,581	6,108,416	6,088,009	6,179,373	6,198,153	6,115,623
Money Supply (M3)	B\$000	6,352,017	6,310,385	6,429,791	6,505,294	6,340,137	6,303,668	6,428,729	6,455,728	6,444,645
Bank Credit (all currencies) <sup>1</sup>	B\$000	8,415,181	8,536,911	8,666,508	8,698,841	8,797,178	8,684,956	8,753,765	8,824,601	8,956,475
Bank Deposits (all currencies) <sup>1</sup>	B\$000	6,257,002	6,225,030	6,331,254	6,404,625	6,247,773	6,207,700	6,335,900	6,351,749	6,343,202

SOURCE: Data compiled from various tables in the Digest.

<sup>1</sup> See Notes to table

\* Excludes Family Islands' Statistics.

## NOTES TO TABLES

### SECTION 1 MONETARY AUTHORITY

#### Table 1.1 Central Bank of The Bahamas: Assets

**Balances With Foreign Banks:** are deposits of the Central Bank held with foreign banks.

**Foreign Securities:** are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

**IMF Reserve Tranche:** represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

**Special Drawing Rights (SDRs):** are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

**Claims on Central Government:** comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

#### Table 1.2 Central Bank of The Bahamas: Liabilities

**Currency in Circulation:** is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

**Demand Liabilities to Bankers:** comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

**Deposit Liabilities to Others:** include total balances held for the public corporations and international organizations such as the IMF.

#### Table 1.4 Central Bank of The Bahamas: Notes in Circulation

**Sterling notes:** were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

#### Table 1.5 Central Bank of The Bahamas: Coins in Circulation

**Gold Coins:** in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

## SECTION 2 BANKING SYSTEM

*As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.*

### Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

**Net Foreign Assets:** are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

**Domestic Credit to Government (net):** is all claims on Central Government net of deposit liabilities held for Government.

**Domestic Credit to Rest of Public Sector:** represents all claims on public non-financial corporations and public financial institutions.

**Currency in Active Circulation:** is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

**Demand Deposits for Commercial Banks and Other Local Financial Institutions:** are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

**Central Bank Demand Deposits:** only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

**Savings and Fixed Deposits:** exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

**Foreign Currency Deposits:** comprise all foreign currency deposits (demand, savings and fixed) of residents.

**Other Items (net):** include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

### Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

### Table 2.5 Summary of Domestic Assets of the Banking System

**Till Cash:** is holdings of Bahamian dollar notes and coins in vault.

**Treasury Bills:** are recorded at cost.

**Balance with Central Bank:** See notes to Table 1.2.

**Other Assets:** include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

**Table 2.6 Summary of Domestic Liabilities of the Banking System**

**Resident Deposits:** include balances in both Bahamian dollars and foreign currency.

**Other Demand, Savings and Fixed Deposits:** include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Net Foreign Assets:** are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

**Table 2.7 Summary of Foreign Assets of the Banking System**

**Table 2.8 Summary of Foreign Liabilities of the Banking System**

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

**Table 2.9 Bank Deposits by Depositors (All Currencies)**

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

**Other:** includes deposits of charitable and non-profit organizations and pension funds.

**Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity**

See notes to Table 2.16.

**Table 2.16 Distribution of Bank Credit: All Currencies**

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were



made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

**Table 2.19 Summary of Bank Consumer Credit**

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

**Table 2.23 Summary of Bank Liquidity**

**A. Primary Reserves**

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

**Required Deposit Balance:** is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

**Average Till Cash:** is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

**Average Balance with the Central Bank:** is the average of the daily balances for the month.

**B. Liquid Assets**

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month.

Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

**Minimum Required Liquid Assets:** represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

**Eligible Liquid Assets:** include notes and coins, government securities, and other specified assets.

**Notes and Coins:** are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

**Government Registered Stocks:** include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

**Specified Assets:** are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

**Net Interbank Demand/Call Deposit:** is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

#### **Table 2.24 Profit and Loss Accounts of Banks in The Bahamas**

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

**Savings and Loans:** are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.28.

**Commercial Banks:** See notes to Table 2.28.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

**Average Domestic Assets:** represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

**Return on Assets Ratio:** is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

**Net Interest Margin:** represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

**Gross Earnings Margin:** represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

**Net Income:** represents the difference between gross income and gross expense.

**Effective Bahamian Dollar Interest Rate Spread:** measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

**Table 2.25 Banking System: Foreign Exchange Transactions**

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

**Table 2.26 Banking System: Clearings**

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

**Table 2.27 Real Time Gross Settlement (RTGS) Transactions**

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

**Customer Payments:** payments made by clearing banks on behalf of their customers.

**Interbank Payments - Gross Settlements:** total payments made by clearing banks among themselves.

**Interbank Payments - Retail Cheque Clearing (net):** net settlement of retail cheques conducted via the Central Bank of The Bahamas.

**Interbank Payments – Central Bank:** transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

**Other Credits:** Central Bank transfers to clearing banks on behalf of its customers.

**Other Debits:** Debits made by Central Bank to its customers' accounts.

**Table 2.28 Banks and Trust Companies Licensed in The Bahamas**

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

**Authorized Dealer:** is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

**Authorized Agent:** is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

**Public Licensee:** is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

**Resident:** status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

**Nonresident:** designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

**Restricted:** banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

**Nonactive:** companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

**Nominee:** companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

**Commercial Banks:** are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2012, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank (Bahamas) Ltd, Finance Corporation of Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd. and Scotiabank (Bahamas) Limited.

**Other Local Financial Institutions:** are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-September 2012, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Bank (Bahamas) Ltd., CIBC Trust Co. (Bahamas) Ltd., Cititrust (Bahamas) Limited, J.P. Morgan Trust Co. (Bahamas) Ltd., Latin American Investment Bank Bahamas Ltd., Rhone Trustees (Bahamas) Ltd., Royal Bank of Canada Trust Co. (Bahamas) Ltd. and Royal Fidelity Merchant Bank & Trust Ltd.

### SECTION 3 OTHER FINANCIAL INSTITUTIONS

#### Table 3.1 Bahamas Development Bank: Assets

**Due from Commercial Banks:** Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

**Other Assets:** include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

#### Table 3.2 Bahamas Development Bank: Liabilities

**Due to National Insurance Board:** represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Caribbean Development Bank:** represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Other Financial Institutions Outside The Bahamas:** represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit**

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

**SECTION 4 INTEREST RATES**

**Table 4.1 Selected Interest Rates**

**Bank Rate:** is the interest rate at which banks borrow from the Central Bank.

**Average Tender Rate (ATR):** is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

**Average Treasury Bill Discount Rate (ADR):** represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula:  $ADR = 100 \% \text{ less } ATR \times 4$ .

**Table 4.2 Loan Rates of the Banking System**

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

**Table 4.3 Deposit Rates of the Banking System**

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

**Table 4.4 Comparative Treasury Bill Rates and Bank Rates**

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The

Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

## SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

### Table 5.1 Central Government: Operations and Financing

**Net Lending:** consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

**Deficit/Surplus:** is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

**Domestic Borrowing:** comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

**Foreign Borrowing:** comprises borrowing from nonresident sources in foreign currencies.

**Other Financing:** is inclusive of Government's short-term borrowing from the banking system.

**Debt Repayment:** comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

**Cash Balance Change:** shows the increase or decrease in Government's deposits with the domestic banking system.

**Changes in Short-term advances:** shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

**Other:** reflects the net of changes in float of cheques outstanding and a residual financing item.

**Table 5.2 Central Government: Current Revenue**

**Tax Revenue**

**Selective Taxes on Services:** include casino, hotel occupancy, and security taxes.

**Business and Professional Licence:** includes fees for insurance companies, banks/trust companies and the business licence fees.

**Other taxes:** include casino application fees, insurance premium taxes, and immovable property fees.

**Non tax Revenue**

**Other Sources:** include revenue from rental of government properties and interest dividends and profits.

**Fines, forfeits and Administrative Fees:** include driver licence fees and other service charges.

**Other:** includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

**SECTION 6 PUBLIC DEBT**

All data are in respect of disbursed debt only.

**Table 6.1 Central Government: National Debt**

**Direct Charge:** is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

**External Debt:** comprises that portion of the debt owed to nonresidents in foreign currencies.

**Internal Debt:** comprises debt owed to residents in foreign currencies and Bahamian dollars.

**Total Foreign Currency Debt:** includes all external and foreign currency internal debt.

**Contingent Liabilities:** are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

**Table 6.2 Central Government: Treasury Bill**

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

**Table 6.3 Central Government: Long-term Securities**

**Table 6.4 Central Government: Long-term Securities by Maturity**

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

**Table 6.5 Public Corporations: Debt Operations**

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

This table shows the changes in the foreign currency debt of Government and public corporations.

**Debt Service Ratio:** is calculated as total debt service as a percentage of exports of goods and non-factor services.

**SECTION 7 INTERNATIONAL TRADE AND PAYMENTS**

**Table 7.1 Balance of Payments**

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

**Interest, Dividends and Profits:** data for banks exclude transactions relative to offshore activities.

**Import and Export:** data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.



Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

**Travel:** debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

**Table 7.2 External Trade**

**Other Merchandise Imports:** exclude bullion and specie and include parcel mail, insurance and freight.

**Table 7.3 Export by Commodity Group**

**Exports:** are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

**Table 7.4 Imports by Commodity Group**

**Imports:** are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

**Table 7.5 Non-oil Exports by Country and Region**

**Table 7.6 Non-oil Imports by Country and Region**

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

**Table 7.7 Composition of Domestic Exports**

Table shows those products which are produced locally and exported.

**SECTION 8 GENERAL STATISTICS**

**Table 8.1 Retail Price Index: Average for the Period**

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

**Table 8.3 Comparative Retail Price Index**

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 *and Oct/Nov 1995 = 100*. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

**Table 8.4 Tourism: Selected Statistics**

**Average Length of Stay:** is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

**Stopover:** is a visitor who stays in excess of 24 hours and requires accommodations.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

**Average Expenditure Per Visit:** is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

**Total visitor expenditure:** is inclusive of spending by day visitors.

**Table 8.6 Construction  
thru 8.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

**Starts and completions:** Only include data for New Providence and Grand Bahama.

**Table 8.12 Residential Mortgage Commitments: No. and Value**

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

**Row:** buildings refer to owner-occupied property consisting of no more than four units.

**Table 8.13 Commercial Mortgage Commitments: No. and Value**

See notes to Table 8.12.

**Commercial Mortgage Loan Commitments:** are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

See notes to Table 8.12.

**Average Loan Value/Cash Ratio:** is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

**Table 8.17 Generation and Sale of Electricity**

Data since 1978 cover all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

**Bank Credit (All Currencies):** comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

**Bank Deposits (All Currencies):** comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.