

# Quarterly Statistical Digest

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The Statistical Digest is a quarterly publication of the Central Bank of The Bahamas, prepared by the Research Department for issue in February, May, August and November. The first issue, Volume I, No. 3 (August, 1992), replaced the former Quarterly Review which was last published for March 1992. All correspondence pertaining to the Digest should be addressed to:

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## GENERAL NOTES

The following symbols and conventions are used:

1. n.a. Not Available
2. p Provisional Data
3. -- Nil
4. B\$ Bahamian Dollars
5. F/C Foreign Currency
6. \* See notes to tables
7. YTD Year to date
8. ... Not Specified
9. R Revised Data

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

### ***Acknowledgement***

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**Table 1.1 Central Bank of The Bahamas: Assets**

(B\$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
2005	145,790	424,049	8,948	18	578,806	--	73,836	77,767	8,386	25,026	763,821
2006	90,624	399,707	9,419	28	499,777	52,401	77,595	63,043	8,751	24,972	726,538
2007	59,541	384,710	9,893	102	454,247	144,098	134,282	73,413	8,185	24,712	838,937
2008	205,829	347,390	9,643	70	562,931	6,353	126,275	72,432	11,997	24,069	804,056
2009	270,929	356,182	9,814	179,075	816,000	--	105,802	97,906	11,794	34,938	1,066,441
2010	175,210	499,675	9,641	175,915	860,440	--	164,375	113,344	11,128	35,423	1,184,710
2011	115,167	584,852	9,611	175,262	884,892	26,195	165,826	111,463	10,739	36,354	1,235,469
2012	216,468	555,641	9,622	28,432	810,163	129,741	171,340	106,297	10,358	32,124	1,260,023
2013	122,440	550,965	9,641	58,579	741,625	186,586	223,510	135,163	10,289	35,143	1,332,315
2014	155,211	544,913	9,070	78,474	787,668	119,657	316,537	135,236	9,374	36,402	1,404,874
<b>2013</b>											
QTR. I	200,713	545,348	9,385	27,716	783,162	186,982	170,524	106,480	10,407	31,793	1,289,348
QTR. II	209,172	550,725	9,415	27,768	797,081	209,580	171,596	106,030	10,213	51,185	1,345,686
QTR. III	80,762	550,567	9,604	28,297	669,230	200,187	225,684	126,058	10,235	31,050	1,262,443
QTR. IV	122,440	550,965	9,641	58,579	741,625	186,586	223,510	135,163	10,289	35,143	1,332,315
<b>2014</b>											
Jan.	286,777	552,029	9,605	58,365	906,776	104,271	223,279	45,195	10,081	33,703	1,323,305
Feb.	288,929	559,695	9,687	58,818	917,129	88,225	251,603	65,217	10,062	33,476	1,365,712
Mar.	328,180	560,824	9,676	58,757	957,437	88,276	250,437	65,244	9,558	34,562	1,405,515
Apr.	362,965	558,716	9,701	58,918	990,301	55,839	249,085	125,270	9,580	34,416	1,464,490
May	416,108	522,271	9,644	58,513	1,006,535	59,834	254,047	124,828	9,307	34,323	1,488,875
Jun.	363,947	559,390	9,678	83,777	1,016,793	34,927	251,236	129,882	9,336	34,407	1,476,581
Jul.	322,937	560,418	9,586	82,993	975,935	116,302	250,253	134,941	9,364	33,996	1,520,790
Aug.	236,191	558,272	9,506	82,254	886,222	107,643	243,544	135,001	9,392	34,677	1,416,479
Sep.	153,523	559,444	9,281	80,318	802,566	126,645	243,100	135,058	9,406	34,818	1,351,594
Oct.	119,027	560,144	9,255	80,091	768,517	128,578	297,932	135,118	9,423	34,404	1,373,972
Nov.	123,658	543,651	9,167	79,318	755,793	143,621	318,034	135,176	9,432	33,882	1,395,938
Dec.	155,211	544,913	9,070	78,474	787,668	119,657	316,537	135,236	9,374	36,402	1,404,874
<b>2015</b>											
Jan.	173,350	535,914	8,826	76,365	794,455	99,652	299,836	135,296	9,403	33,369	1,372,010
Feb.	181,336	553,523	8,811	76,215	819,885	153,614	274,013	135,350	9,428	33,820	1,426,109
Mar.	186,121	559,642	8,636	74,707	829,106	76,708	273,149	135,409	9,443	33,925	1,357,741
Apr.	292,567	560,295	8,805	76,168	937,835	31,175	271,363	135,467	9,465	34,262	1,419,567
May	295,002	558,870	8,705	75,286	937,863	31,195	271,573	135,527	9,273	34,567	1,419,997
Jun.	308,077	560,115	8,804	76,149	953,146	22,914	270,544	135,585	9,300	35,561	1,427,050
Jul.	321,051	561,176	8,731	75,520	966,478	13,678	277,219	135,645	9,125	36,964	1,439,109
Aug.	349,322	498,641	8,788	75,994	932,745	29,687	277,590	135,705	9,153	36,875	1,421,754
Sep.	212,295	529,683	8,788	75,993	826,759	54,677	266,734	135,762	9,119	35,469	1,328,519

SOURCE: The Central Bank of The Bahamas

**Table 1.2 Central Bank of The Bahamas: Liabilities**

(B\$'000)

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers	Government	Others						
2005	301,185	286,230	27,567	26,945	86,695	3,000	14,663	14,695	2,841	763,821
2006	318,438	250,961	11,613	18,931	89,973	3,000	14,736	15,486	3,401	726,538
2007	333,945	339,097	15,572	10,896	105,568	3,000	10,322	16,261	4,275	838,937
2008	323,562	321,379	4,126	10,750	105,479	3,000	17,392	15,781	2,587	804,056
2009	319,828	374,673	26,784	16,149	107,995	3,000	17,292	195,113	5,607	1,066,441
2010	307,851	517,825	14,456	15,722	110,472	3,000	17,394	191,711	6,279	1,184,710
2011	323,951	557,367	11,596	7,414	116,163	3,000	17,393	191,054	7,531	1,235,469
2012	343,993	555,202	10,114	15,152	111,957	3,000	20,747	191,231	8,627	1,260,023
2013	352,684	572,209	52,111	12,086	116,753	3,000	20,288	191,633	11,550	1,332,315
2014	375,450	607,745	47,999	26,677	119,523	3,000	29,796	180,266	14,418	1,404,874
<b>2013</b>										
QTR. I	312,430	608,141	22,079	10,683	111,957	3,000	24,485	186,549	10,152	1,289,348
QTR. II	309,469	658,112	24,278	16,773	111,957	3,000	24,011	187,134	10,878	1,345,686
QTR. III	299,996	574,769	24,289	23,946	111,957	3,000	21,022	190,883	11,777	1,262,443
QTR. IV	352,684	572,209	52,111	12,086	116,753	3,000	20,288	191,633	11,550	1,332,315
<b>2014</b>										
Jan.	310,058	623,919	30,110	15,740	116,753	3,000	20,748	190,933	11,408	1,323,305
Feb.	312,273	656,068	33,739	14,184	116,753	3,000	19,688	192,535	16,392	1,365,712
Mar.	315,558	696,046	30,129	18,686	116,753	3,000	19,830	192,336	11,815	1,405,515
Apr.	321,717	732,734	42,537	21,278	116,753	3,000	19,515	192,862	12,424	1,464,490
May	318,213	764,084	41,366	19,290	116,753	3,000	20,225	191,671	12,103	1,488,875
Jun.	320,488	756,629	43,202	8,631	116,753	3,000	19,864	192,358	13,067	1,476,581
Jul.	329,098	682,651	141,655	18,609	116,753	3,000	20,778	190,557	14,576	1,520,790
Aug.	326,280	706,872	25,698	9,009	116,753	3,000	21,573	188,918	14,468	1,416,479
Sep.	327,407	629,119	19,797	22,722	116,753	3,000	23,823	184,471	20,366	1,351,594
Oct.	331,225	661,569	23,999	10,321	116,753	3,000	24,073	183,949	14,923	1,373,972
Nov.	331,865	674,026	23,810	5,572	116,753	3,000	24,954	182,204	28,899	1,395,938
Dec.	375,450	607,745	47,999	26,677	119,523	3,000	29,796	180,266	14,418	1,404,874
<b>2015</b>										
Jan.	325,759	630,729	47,568	20,417	119,523	3,000	32,280	175,421	16,830	1,372,010
Feb.	330,089	699,562	30,158	17,201	119,523	3,000	32,426	175,105	17,588	1,426,109
Mar.	345,536	616,878	26,565	15,260	119,523	3,000	34,170	171,641	22,952	1,357,741
Apr.	342,003	692,375	26,094	11,225	119,523	3,000	32,441	174,998	15,167	1,419,567
May	345,868	683,327	30,750	11,302	119,523	3,000	33,517	173,004	16,593	1,419,997
Jun.	342,213	681,426	26,328	18,325	119,523	3,000	32,500	174,989	24,842	1,427,050
Jul.	351,836	681,262	24,076	30,996	119,523	3,000	33,248	173,541	16,949	1,439,109
Aug.	343,006	690,552	23,757	12,233	119,523	3,000	32,675	174,659	16,784	1,421,754
Sep.	334,472	595,562	21,185	21,041	119,523	3,000	32,890	174,658	19,973	1,328,519

SOURCE: The Central Bank of The Bahamas

**Table 1.3 Factors Affecting External Reserves**

(B\$'000)

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (-)=decrease	Changes in S.D.R. Holdings (-)=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2005	667,830	454,029	134,888	256,036	844,953	475,185	178,724	35,057	688,966	(775)	(19)	67,755	(89,025)	578,806
2006	578,806	319,364	152,974	282,672	755,010	368,276	220,773	68,723	657,772	470	9	17,730	(79,029)	499,777
2007	499,777	283,612	189,815	306,637	780,064	472,878	219,508	18,717	711,103	475	75	22,882	(45,530)	454,247
2008	454,247	243,677	203,379	481,342	928,398	439,422	444,064	133,665	1,017,151	(250)	(33)	20,214	108,684	562,931
2009	562,931	276,020	448,226	286,931	1,011,177	315,126	733,201	19,957	1,068,284	171	179,006	16,785	253,069	816,000
2010	816,000	352,353	212,710	342,288	907,351	589,676	329,239	9,142	928,057	(173)	(3,161)	27,068	44,440	860,440
2011	860,440	356,271	298,796	421,367	1,076,434	446,383	631,270	7,991	1,085,644	(30)	(653)	15,925	24,452	884,892
2012	884,892	247,960	272,265	466,187	986,412	358,406	499,765	182,190	1,040,361	10	(146,829)	18,141	(74,729)	810,163
2013	810,163	346,302	251,100	448,183	1,045,585	371,256	541,184	15,783	928,223	19	30,147	18,657	(68,539)	741,625
2014	741,625	235,502	433,626	461,266	1,130,394	474,605	641,846	23,363	1,139,814	(571)	19,895	17,300	46,043	787,668
<b>2013</b>														
QTR. I	810,163	79,875	58,423	95,825	234,123	128,338	72,821	3,061	204,220	(236)	(717)	3,854	(27,002)	783,161
QTR. II	783,161	43,825	71,944	85,248	201,017	130,558	75,976	4,671	211,205	30	53	3,648	13,919	797,080
QTR. III	797,080	102,496	48,155	119,915	270,566	62,602	71,759	3,076	137,437	189	528	4,561	(127,851)	669,229
QTR. IV	669,229	120,106	72,578	147,195	339,879	49,758	320,628	4,975	375,361	37	30,283	6,593	72,395	741,624
<b>2014</b>														
Jan.	741,625	20,400	147,724	47,386	215,510	47,013	325,129	7,176	379,318	(36)	(214)	1,594	165,151	906,776
Feb.	906,776	6,500	12,522	30,877	49,899	38,782	18,355	1,814	58,951	83	453	765	10,353	917,129
Mar.	917,129	--	19,083	40,609	59,692	66,889	28,931	2,911	98,731	(11)	(61)	1,342	40,309	957,438
Apr.	957,438	--	28,727	26,607	55,334	64,049	21,208	1,434	86,691	25	161	1,320	32,863	990,301
May	990,301	--	33,123	41,570	74,693	67,816	19,836	2,457	90,109	(58)	(405)	1,281	16,235	1,006,536
Jun.	1,006,536	20,001	18,086	53,305	91,392	38,737	35,218	1,099	75,054	34	25,264	1,297	10,257	1,016,793
Jul.	1,016,793	37,300	22,473	41,102	100,875	30,514	26,773	2,227	59,514	(91)	(785)	1,379	(40,858)	975,935
Aug.	975,935	61,201	32,651	28,621	122,473	13,290	18,694	239	32,223	(81)	(739)	1,357	(89,712)	886,223
Sep.	886,223	46,300	39,566	34,768	120,634	14,859	22,211	762	37,832	(224)	(1,937)	1,307	(83,656)	802,567
Oct.	802,567	26,400	32,665	52,940	112,005	17,656	57,728	1,558	76,942	(27)	(227)	1,267	(34,049)	768,517
Nov.	768,517	3,000	26,371	30,699	60,070	30,731	15,072	1,102	46,905	(88)	(773)	1,302	(12,724)	755,793
Dec.	755,793	14,400	20,635	32,782	67,817	44,269	52,691	584	97,544	(97)	(844)	3,089	31,875	787,668
<b>2015</b>														
Jan.	787,668	14,800	21,331	56,549	92,680	52,940	45,936	1,166	100,042	(244)	(2,109)	1,778	6,787	794,455
Feb.	794,455	-	42,742	25,671	68,413	36,783	53,715	1,898	92,396	(15)	(150)	1,612	25,430	819,885
Mar.	819,885	4,300	27,282	38,510	70,092	56,134	20,498	1,461	78,093	(175)	(1,508)	2,903	9,221	829,106
Apr.	829,106	-	23,914	19,869	43,783	121,601	26,843	1,206	149,650	169	1,461	1,232	108,729	937,835
May	937,835	5,500	30,630	27,405	63,535	40,135	22,641	570	63,346	(100)	(883)	1,199	28	937,863
Jun.	937,863	1,500	21,393	31,498	54,391	28,689	36,863	1,898	67,450	99	864	1,261	15,283	953,146
Jul.	953,146	18,400	24,604	14,277	57,281	31,430	31,766	6,164	69,360	(73)	(630)	1,956	13,332	966,478
Aug.	966,478	26,100	21,282	26,427	73,809	19,132	18,490	590	38,212	57	474	1,333	(33,733)	932,745
Sep.	932,745	64,400	49,021	38,230	151,651	16,055	27,895	507	44,457	(0)	(0)	1,209	(105,985)	826,759

SOURCE: The Central Bank of The Bahamas



**Table 1.4 Central Bank of The Bahamas: Notes in Circulation**

(B\$'000)

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
2005	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683	83	286,292
2006	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807	83	302,374
2007	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836	83	317,147
2008	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654	83	305,962
2009	631	19,324	1,799	9,399	13,613	46,403	85,682	125,063	83	301,997
2010	636	19,635	1,826	9,453	13,395	46,139	81,998	116,602	83	289,767
2011	642	20,023	1,862	9,720	14,593	49,018	86,798	122,806	83	305,545
2012	653	20,656	1,874	10,018	15,218	51,997	93,668	130,728	83	324,895
2013	668	21,279	1,903	10,451	15,196	54,189	96,746	132,180	83	332,695
2014	669	22,114	1,921	10,731	15,794	57,060	102,994	142,783	83	354,149
<b>2013</b>										
QTR. I	653	20,326	1,876	9,749	13,977	48,542	85,113	112,846	83	293,165
QTR. II	665	20,467	1,883	9,746	13,896	45,934	81,301	115,957	83	289,932
QTR. III	666	20,563	1,904	9,746	13,515	44,702	76,515	112,495	83	280,189
QTR. IV	668	21,279	1,903	10,451	15,196	54,189	96,746	132,180	83	332,695
<b>2014</b>										
Jan.	668	20,909	1,904	9,978	14,210	46,187	80,219	115,848	83	290,006
Feb.	668	20,894	1,905	10,006	13,975	47,292	81,454	115,848	83	292,125
Mar.	669	20,950	1,911	10,068	14,148	48,997	81,592	116,915	83	295,333
Apr.	668	20,996	1,912	10,080	14,212	48,202	85,080	120,128	83	301,361
May	668	21,146	1,909	9,886	14,235	47,783	83,409	118,615	83	297,734
Jun.	668	21,225	1,909	10,142	14,098	47,606	83,589	120,532	83	299,852
Jul.	668	21,297	1,910	10,178	14,511	51,370	87,047	121,205	83	308,269
Aug.	668	21,284	1,907	10,124	14,413	49,561	86,830	120,491	83	305,361
Sep.	668	21,288	1,910	10,131	14,596	49,143	85,991	116,805	83	300,615
Oct.	668	21,406	1,910	10,184	14,411	49,822	86,814	124,848	83	310,146
Nov.	669	21,458	1,914	10,264	14,591	49,340	86,324	126,047	83	310,690
Dec.	669	22,114	1,921	10,731	15,794	57,060	102,994	142,783	83	354,149
<b>2015</b>										
Jan.	669	21,558	1,922	10,378	14,668	48,721	85,705	120,554	83	304,258
Feb.	670	21,660	1,925	10,408	14,743	50,984	87,361	120,554	83	308,388
Mar.	671	21,834	1,926	10,477	15,273	53,009	91,282	129,106	83	323,661
Apr.	671	21,764	1,926	10,311	14,897	51,531	91,639	127,106	83	319,928
May	671	21,904	1,927	10,402	15,051	51,752	93,107	128,719	83	323,616
Jun.	671	21,876	1,927	10,328	14,822	51,090	90,535	128,412	83	319,744
Jul.	671	21,812	1,933	10,294	14,783	52,127	94,781	132,720	83	329,204
Aug.	676	21,842	1,936	10,246	14,708	50,411	91,240	129,084	83	320,226
Sep.	676	21,906	1,936	10,391	14,728	49,165	89,354	123,349	83	311,588

SOURCE: The Central Bank of The Bahamas

**Table 1.5 Central Bank of The Bahamas: Coins in Circulation**

(B\$'000)

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											GC\$10.00	GC\$20.00	
2005	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893
2006	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064
2007	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
2008	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
2009	3,978	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,831
2010	4,197	1,949	4,485	363	6,371	197	160	88	199	4	24	48	18,085
2011	4,436	1,955	4,539	371	6,385	197	160	88	199	4	24	48	18,406
2012	4,684	2,019	4,718	378	6,578	197	160	88	199	4	24	48	19,098
2013	4,921	2,085	4,874	393	6,996	197	160	88	199	4	24	48	19,989
2014	5,176	2,200	5,116	398	7,691	197	160	88	199	4	24	48	21,301
<b>2013</b>													
QTR. I	4,746	2,028	4,753	379	6,639	197	160	88	199	4	24	48	19,265
QTR. II	4,804	2,050	4,801	392	6,770	197	160	88	199	4	24	48	19,537
QTR. III	4,869	2,073	4,851	392	6,902	197	160	88	199	4	24	48	19,807
QTR. IV	4,921	2,085	4,874	393	6,996	197	160	88	199	4	24	48	19,989
<b>2014</b>													
Jan.	4,944	2,086	4,885	394	7,022	197	160	88	199	4	24	48	20,052
Feb.	4,965	2,092	4,900	395	7,076	197	160	88	199	4	24	48	20,148
Mar.	4,985	2,099	4,912	395	7,114	197	160	88	199	4	24	48	20,225
Apr.	5,010	2,111	4,946	395	7,174	197	160	88	199	4	24	48	20,356
May	5,033	2,121	4,967	396	7,242	197	160	88	199	4	24	48	20,479
Jun.	5,053	2,139	5,000	396	7,328	197	160	88	199	4	24	48	20,636
Jul.	5,080	2,160	5,035	396	7,438	197	160	88	199	4	24	48	20,829
Aug.	5,097	2,166	5,054	396	7,486	197	160	88	199	4	24	48	20,919
Sep.	5,119	2,171	5,067	396	7,517	197	160	88	199	4	24	48	20,990
Oct.	5,148	2,181	5,075	396	7,559	197	160	88	199	4	24	48	21,079
Nov.	5,165	2,187	5,094	398	7,612	197	160	88	199	4	24	48	21,175
Dec.	5,176	2,200	5,116	398	7,691	197	160	88	199	4	24	48	21,301
<b>2015</b>													
Jan.	5,221	2,225	5,163	398	7,774	197	160	88	199	4	24	48	21,501
Feb.	5,252	2,245	5,200	398	7,871	197	160	88	199	4	24	48	21,686
Mar.	5,266	2,272	5,256	399	7,962	197	160	88	199	4	24	48	21,875
Apr.	5,298	2,298	5,306	399	8,054	197	160	88	199	4	24	48	22,075
May	5,349	2,317	5,354	399	8,113	197	160	88	199	4	24	48	22,252
Jun.	5,384	2,340	5,406	400	8,219	197	160	88	199	4	24	48	22,469
Jul.	5,422	2,358	5,438	400	8,294	197	160	88	199	4	24	48	22,632
Aug.	5,454	2,378	5,473	400	8,355	197	160	88	199	4	24	48	22,780
Sep.	5,493	2,386	5,493	400	8,392	197	160	88	199	4	24	48	22,884

SOURCE: The Central Bank of The Bahamas

**Table 2.1 Financial Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS			Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Domestic Banks (Adj.)	Central Bank	T O T A L					
2005	(32.3)	642.5	4,953.7	303.3	5,899.5	195.3	1,026.2	26.1	1,247.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)
2006	(254.5)	677.0	5,668.7	397.2	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,781.5	159.1	3,894.0	(1,343.3)
2007	(213.8)	866.8	6,218.4	349.1	7,434.3	223.7	1,066.1	10.4	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,583.3)
2008	(140.9)	924.0	6,536.8	448.3	7,909.1	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,844.2)
2009	134.0	1,023.9	6,595.9	419.9	8,039.7	207.8	1,059.9	15.9	1,283.6	995.4	3,521.4	231.9	4,748.7	(2,141.4)
2010	152.1	1,413.5	6,572.7	461.8	8,448.1	194.5	1,125.2	15.4	1,335.2	1,015.8	3,615.4	224.7	4,855.9	(2,409.1)
2011	280.8	1,439.2	6,647.5	450.2	8,536.9	196.9	1,230.8	7.1	1,434.8	1,063.7	3,605.9	206.0	4,875.6	(2,507.3)
2012	208.3	1,592.2	6,629.3	463.5	8,685.0	216.5	1,343.6	14.8	1,574.9	1,069.0	3,444.1	215.7	4,728.8	(2,589.6)
2013	46.4	1,943.3	6,551.9	454.7	8,949.9	214.4	1,415.1	11.6	1,641.2	1,114.0	3,288.0	274.0	4,676.0	(2,679.2)
2014	285.6	2,021.4	6,367.8	474.9	8,864.1	232.8	1,736.9	26.5	1,996.3	1,067.5	3,101.9	224.8	4,394.2	(2,759.2)
<b>2013</b>														
QTR. I	266.1	1,751.3	6,537.0	465.4	8,753.7	216.7	1,363.9	10.3	1,590.9	1,091.6	3,496.8	249.4	4,837.8	(2,591.1)
QTR. II	273.0	1,829.6	6,529.3	465.7	8,824.6	215.6	1,421.5	16.4	1,653.5	1,109.7	3,434.9	257.6	4,802.2	(2,641.9)
QTR. III	148.7	1,943.3	6,527.3	482.5	8,953.1	208.0	1,407.7	23.5	1,639.2	1,089.5	3,385.9	315.3	4,790.7	(2,671.9)
QTR. IV	46.4	1,943.3	6,551.9	454.7	8,949.9	214.4	1,415.1	11.6	1,641.2	1,114.0	3,288.0	274.0	4,676.0	(2,679.2)
<b>2014</b>														
Jan.	333.0	1,671.7	6,534.8	458.5	8,665.0	211.7	1,410.0	15.3	1,637.0	1,109.8	3,285.8	292.4	4,688.0	(2,673.1)
Feb.	390.0	1,700.6	6,527.8	423.2	8,651.6	215.3	1,389.3	13.5	1,618.2	1,122.5	3,285.7	339.8	4,748.0	(2,675.4)
Mar.	363.9	1,706.7	6,516.4	428.1	8,651.2	214.4	1,422.3	18.0	1,654.7	1,128.6	3,280.8	272.3	4,681.8	(2,678.7)
Apr.	395.2	1,821.9	6,488.1	425.7	8,735.7	208.6	1,474.6	20.6	1,703.8	1,136.0	3,281.1	311.8	4,728.9	(2,698.2)
May	416.0	1,848.9	6,494.2	426.8	8,769.9	219.5	1,480.9	18.6	1,719.1	1,151.9	3,291.3	313.2	4,756.4	(2,710.4)
Jun.	373.2	1,877.1	6,488.2	424.3	8,789.6	220.2	1,478.4	8.0	1,706.6	1,143.3	3,296.6	271.3	4,711.2	(2,745.0)
Jul.	345.5	1,918.0	6,500.6	423.7	8,842.3	214.4	1,502.2	18.0	1,734.6	1,159.0	3,257.9	285.6	4,702.5	(2,750.7)
Aug.	267.5	1,993.7	6,527.1	420.3	8,941.1	223.4	1,519.3	8.4	1,751.1	1,161.3	3,255.0	288.5	4,704.8	(2,752.7)
Sep.	176.2	2,076.4	6,519.1	422.1	9,017.6	221.6	1,525.1	22.1	1,768.8	1,158.7	3,248.1	264.4	4,671.2	(2,753.8)
Oct.	206.1	2,060.9	6,393.3	526.7	8,980.9	226.4	1,531.6	9.7	1,767.7	1,175.6	3,229.5	251.3	4,656.4	(2,762.9)
Nov.	186.8	2,116.6	6,391.3	522.0	9,029.9	234.0	1,691.4	4.9	1,930.3	1,097.4	3,175.8	234.8	4,508.0	(2,778.4)
Dec.	285.6	2,021.4	6,367.8	474.9	8,864.1	232.8	1,736.9	26.5	1,996.3	1,067.5	3,101.9	224.8	4,394.2	(2,759.2)
<b>2015</b>														
Jan.	219.2	2,073.3	6,358.3	478.8	8,910.4	224.5	1,736.8	18.8	1,980.1	1,078.7	3,098.6	222.1	4,399.4	(2,750.1)
Feb.	324.6	2,014.9	6,359.5	472.0	8,846.5	222.7	1,796.1	15.6	2,034.4	1,097.5	3,060.7	251.2	4,409.4	(2,727.3)
Mar.	360.4	2,013.4	6,330.0	489.6	8,833.0	232.9	1,808.4	13.9	2,055.3	1,099.3	3,026.5	271.2	4,397.0	(2,741.1)
Apr.	461.0	1,976.7	6,304.9	497.5	8,779.1	227.5	1,874.9	10.5	2,112.9	1,115.8	3,022.1	224.4	4,362.3	(2,764.9)
May	474.2	2,009.4	6,300.1	492.6	8,802.1	235.6	1,881.5	10.6	2,127.7	1,134.8	3,002.9	219.7	4,357.4	(2,791.2)
Jun.	482.1	2,007.6	6,308.0	493.3	8,808.9	232.3	1,860.0	17.6	2,109.9	1,128.4	3,006.0	225.8	4,360.2	(2,820.9)
Jul.	450.7	2,066.8	6,298.7	496.2	8,861.7	236.2	1,847.0	30.7	2,113.9	1,145.7	3,023.9	228.8	4,398.4	(2,800.1)
Aug.	415.4	2,093.1	6,321.2	496.4	8,910.7	234.0	1,875.6	12.0	2,121.6	1,134.8	3,018.3	223.2	4,376.3	(2,828.2)
Sep.	300.9	2,172.6	6,314.1	500.9	8,987.6	225.8	1,840.7	20.8	2,087.3	1,144.8	3,006.7	214.3	4,365.8	(2,835.4)

SOURCE: The Central Bank of The Bahamas

**Table 2.2 Monetary Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		T O T A L	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Commercial Banks (Adj.)	Central Bank						
2005	(65.9)	648.2	4,805.2	294.8	5,748.1	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.1	3,493.1	(966.1)
2006	(234.9)	670.6	5,517.8	397.9	6,586.4	202.1	1,017.7	18.4	1,238.1	953.1	2,714.1	159.1	3,826.3	(1,287.0)
2007	(197.1)	867.7	6,185.8	349.7	7,403.2	223.7	1,044.8	10.5	1,278.9	991.9	3,132.2	200.1	4,324.2	(1,603.1)
2008	(123.6)	923.2	6,510.7	453.0	7,886.9	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.4	4,637.3	(1,868.3)
2009	171.4	1,004.5	6,566.5	424.7	7,995.7	207.8	1,038.2	15.9	1,261.9	995.3	3,511.1	231.9	4,738.3	(2,166.8)
2010	113.9	1,406.5	6,556.1	461.2	8,423.8	194.5	1,104.8	15.5	1,314.8	1,015.8	3,601.8	222.2	4,839.8	(2,383.1)
2011	288.4	1,432.5	6,628.6	454.4	8,515.6	196.9	1,204.1	7.2	1,408.2	1,063.7	3,592.3	202.2	4,858.2	(2,537.6)
2012	215.1	1,582.4	6,611.8	467.7	8,661.9	216.5	1,310.6	14.8	1,541.9	1,069.0	3,428.4	209.7	4,707.1	(2,627.9)
2013	76.4	1,937.7	6,533.2	458.9	8,929.8	214.4	1,384.8	11.7	1,610.9	1,114.0	3,266.7	274.0	4,654.7	(2,740.7)
2014	334.2	2,013.2	6,344.5	479.3	8,837.0	232.8	1,696.2	26.0	1,955.0	1,067.5	3,088.8	224.8	4,381.1	(2,835.1)
<b>2013</b>														
QTR. I	273.5	1,742.3	6,521.6	469.7	8,733.6	216.7	1,335.0	10.3	1,562.0	1,091.6	3,481.0	243.7	4,816.3	(2,628.8)
QTR. II	263.8	1,819.6	6,513.8	469.9	8,803.2	215.8	1,366.3	16.4	1,598.5	1,109.7	3,418.8	243.9	4,772.3	(2,696.2)
QTR. III	168.4	1,937.7	6,511.4	486.7	8,935.8	208.0	1,370.0	23.6	1,601.6	1,089.5	3,365.9	315.3	4,770.7	(2,732.0)
QTR. IV	76.4	1,937.7	6,533.2	458.9	8,929.8	214.4	1,384.8	11.7	1,610.9	1,114.0	3,266.7	274.0	4,654.7	(2,740.7)
<b>2014</b>														
Jan.	361.5	1,666.2	6,516.7	462.8	8,645.7	211.7	1,376.3	15.4	1,603.4	1,109.7	3,264.5	292.4	4,666.6	(2,737.2)
Feb.	418.2	1,695.5	6,510.0	427.5	8,633.0	215.5	1,355.0	13.6	1,584.1	1,122.5	3,264.4	339.8	4,726.7	(2,740.6)
Mar.	408.6	1,701.6	6,499.1	432.4	8,633.1	214.4	1,383.8	18.1	1,616.2	1,128.6	3,259.3	272.3	4,660.3	(2,765.2)
Apr.	433.6	1,816.5	6,471.7	430.1	8,718.3	208.6	1,435.8	20.6	1,665.1	1,136.0	3,259.7	311.8	4,707.4	(2,779.4)
May.	461.0	1,843.7	6,470.8	431.1	8,745.6	219.5	1,453.8	18.7	1,692.0	1,151.9	3,271.0	313.2	4,736.1	(2,778.5)
Jun.	417.2	1,871.6	6,463.9	428.6	8,764.1	220.2	1,448.9	8.0	1,677.1	1,143.2	3,276.1	271.4	4,690.7	(2,813.5)
Jul.	393.3	1,912.1	6,475.4	428.2	8,815.6	214.6	1,469.4	18.0	1,701.9	1,159.0	3,241.9	285.6	4,686.5	(2,820.5)
Aug.	316.8	1,988.3	6,501.7	424.8	8,914.7	223.4	1,487.5	8.4	1,719.3	1,161.3	3,239.0	288.6	4,688.8	(2,823.4)
Sep.	224.4	2,071.1	6,494.8	426.5	8,992.4	221.6	1,492.3	22.1	1,736.0	1,158.7	3,232.0	264.4	4,655.1	(2,825.6)
Oct.	252.3	2,055.5	6,369.9	531.1	8,956.4	226.4	1,498.0	9.7	1,734.0	1,175.6	3,213.4	251.3	4,640.2	(2,834.5)
Nov.	242.9	2,112.0	6,369.3	526.4	9,007.7	228.8	1,651.3	4.9	1,885.0	1,097.4	3,159.8	234.8	4,491.9	(2,873.6)
Dec.	334.2	2,013.2	6,344.5	479.3	8,837.0	232.8	1,696.2	26.0	1,955.0	1,067.5	3,088.8	224.8	4,381.1	(2,835.1)
<b>2015</b>														
Jan.	285.1	2,066.2	6,322.7	483.3	8,872.2	224.5	1,697.8	19.4	1,941.7	1,078.7	3,086.2	222.1	4,386.9	(2,828.6)
Feb.	375.8	2,008.2	6,325.3	476.5	8,810.0	222.8	1,746.1	16.2	1,985.2	1,097.5	3,047.9	239.8	4,385.1	(2,815.5)
Mar.	414.6	2,006.8	6,294.7	494.1	8,795.6	232.9	1,767.3	14.5	2,014.8	1,099.3	3,013.7	259.9	4,372.9	(2,822.5)
Apr.	507.0	1,967.8	6,278.0	497.2	8,743.0	227.5	1,829.6	10.5	2,067.7	1,115.8	3,009.2	215.0	4,339.9	(2,842.4)
May	532.2	1,991.4	6,279.2	492.2	8,762.8	235.7	1,824.5	10.6	2,070.8	1,134.8	2,990.6	219.7	4,345.1	(2,879.2)
Jun.	538.3	1,987.6	6,285.9	492.9	8,766.4	232.3	1,803.9	17.6	2,053.7	1,128.4	2,994.0	225.8	4,348.1	(2,902.8)
Jul.	522.2	2,054.7	6,282.6	495.9	8,833.1	236.2	1,800.3	30.7	2,067.2	1,145.6	3,011.7	228.8	4,386.2	(2,901.9)
Aug.	489.1	2,082.2	6,300.6	496.0	8,878.8	234.0	1,828.6	12.0	2,074.5	1,134.8	3,006.1	223.2	4,364.1	(2,929.3)
Sep.	376.7	2,162.3	6,291.8	500.6	8,954.7	225.8	1,790.7	20.8	2,037.3	1,144.8	2,994.3	214.3	4,353.5	(2,940.6)

SOURCE: The Central Bank of The Bahamas

**Table 2.3 Money Supply**

(B\$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Domestic Banks	Central Bank							
2005	195,253	1,026,258	26,129	1,247,640	881,826	2,556,636	4,686,102	115,434	28,663	4,830,199
2006	202,088	1,030,709	18,353	1,251,150	953,291	2,781,532	4,985,973	133,084	26,057	5,145,114
2007	223,666	1,066,144	10,469	1,300,280	992,118	3,144,818	5,437,216	150,721	49,352	5,637,289
2008	205,836	1,058,313	10,392	1,274,541	1,020,421	3,427,738	5,722,700	133,128	68,224	5,924,052
2009	207,836	1,059,862	15,901	1,283,599	995,442	3,521,376	5,800,417	200,947	30,948	6,032,312
2010	194,519	1,125,201	15,467	1,335,187	1,015,823	3,615,390	5,966,400	200,356	24,296	6,191,052
2011	196,917	1,230,762	7,158	1,434,837	1,063,730	3,605,869	6,104,436	164,169	41,807	6,310,412
2012	216,475	1,343,640	14,781	1,574,895	1,069,031	3,444,108	6,088,034	183,212	32,447	6,303,693
2013	214,432	1,415,127	11,652	1,641,210	1,114,031	3,287,972	6,043,213	237,023	36,951	6,317,187
2014	232,828	1,736,939	25,956	1,995,722	1,067,516	3,101,914	6,165,152	181,194	43,637	6,389,983
<b>2013</b>										
QTR. I	216,688	1,363,953	10,311	1,590,952	1,091,661	3,496,787	6,179,400	217,362	31,994	6,428,756
QTR. II	215,648	1,421,469	16,402	1,653,518	1,109,718	3,434,943	6,198,179	223,058	34,517	6,455,754
QTR. III	207,982	1,406,499	23,575	1,638,056	1,089,516	3,385,860	6,113,432	276,880	38,434	6,428,746
QTR. IV	214,432	1,415,127	11,652	1,641,210	1,114,031	3,287,972	6,043,213	237,023	36,951	6,317,187
<b>2014</b>										
Jan.	211,720	1,409,973	15,369	1,637,062	1,109,767	3,285,816	6,032,645	255,195	37,210	6,325,050
Feb.	215,349	1,389,282	13,555	1,618,186	1,122,542	3,285,685	6,026,413	302,188	37,609	6,366,210
Mar.	214,420	1,422,255	18,057	1,654,732	1,128,638	3,280,848	6,064,218	231,947	40,399	6,336,564
Apr.	208,581	1,474,582	20,649	1,703,812	1,136,028	3,281,091	6,120,931	270,425	41,343	6,432,699
May	219,544	1,480,904	18,661	1,719,109	1,151,900	3,291,310	6,162,319	267,354	45,816	6,475,489
Jun.	220,171	1,478,438	8,002	1,706,611	1,143,271	3,296,574	6,146,456	222,869	48,499	6,417,824
Jul.	214,414	1,502,166	17,980	1,734,560	1,159,007	3,257,878	6,151,445	235,939	49,698	6,437,082
Aug.	223,441	1,519,276	8,380	1,751,097	1,161,287	3,255,008	6,167,392	241,345	47,209	6,455,946
Sep.	221,620	1,525,120	22,093	1,768,834	1,158,744	3,248,090	6,175,668	217,232	47,157	6,440,057
Oct.	226,353	1,531,638	9,692	1,767,682	1,175,613	3,229,492	6,172,787	204,297	46,996	6,424,080
Nov.	228,842	1,691,393	4,943	1,925,178	1,097,420	3,175,801	6,198,399	187,113	47,681	6,433,193
Dec.	232,828	1,736,939	25,956	1,995,722	1,067,516	3,101,914	6,165,152	181,194	43,637	6,389,983
<b>2015</b>										
Jan.	224,473	1,736,777	19,425	1,980,675	1,078,710	3,098,671	6,158,056	181,770	40,281	6,380,107
Feb.	222,671	1,796,100	16,209	2,034,980	1,097,548	3,060,691	6,193,219	210,936	40,246	6,444,401
Mar.	232,918	1,807,023	14,538	2,054,480	1,099,325	3,026,485	6,180,290	232,820	38,346	6,451,456
Apr.	227,536	1,874,914	10,504	2,112,954	1,115,835	3,022,122	6,250,911	188,942	35,432	6,475,285
May	235,556	1,881,559	10,580	2,127,695	1,134,839	3,002,877	6,265,411	185,300	34,406	6,485,117
Jun.	232,259	1,860,007	17,603	2,109,869	1,128,410	3,005,992	6,244,271	191,185	34,565	6,470,021
Jul.	236,183	1,847,027	30,741	2,113,952	1,145,661	3,023,887	6,283,500	193,995	34,849	6,512,344
Aug.	233,978	1,875,604	11,978	2,121,560	1,134,832	3,018,301	6,274,693	182,601	40,606	6,497,900
Sep.	225,797	1,840,731	20,786	2,087,315	1,144,810	3,006,690	6,238,815	176,662	37,678	6,453,155

SOURCE: The Central Bank of The Bahamas

**Table 2.4 Factors Affecting Money Supply**

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2005	113.2	(136.6)	95.4	614.3	(37.4)	295.5	(127.0)
2006	3.5	(222.2)	34.5	715.0	93.9	311.4	(306.3)
2007	49.2	40.7	189.8	549.8	(48.2)	443.0	(239.9)
2008	(25.8)	72.9	57.2	318.4	99.2	312.5	(260.9)
2009	9.1	274.9	99.9	59.1	(28.4)	99.2	(297.2)
2010	51.6	18.1	389.6	(23.2)	41.9	107.2	(267.7)
2011	99.6	128.7	25.7	74.8	(11.6)	19.7	(98.2)
2012	140.1	(72.5)	153.0	(18.2)	13.3	(146.8)	(82.3)
2013	66.3	(161.9)	351.1	(77.4)	(8.8)	(52.8)	(89.6)
2014	355.1	239.2	78.1	(184.2)	20.2	(281.8)	(80.0)
<b><u>2013</u></b>							
QTR. I	16.0	57.8	159.1	(92.3)	1.9	109.0	(1.5)
QTR. II	62.6	6.9	78.3	(7.7)	0.3	(35.6)	(50.8)
QTR. III	(14.3)	(124.3)	113.7	(2.0)	16.8	(11.5)	(30.0)
QTR. IV	1.9	(102.3)	0.0	24.6	(27.8)	(114.7)	(7.3)
<b><u>2014</u></b>							
Jan.	(4.2)	286.6	(271.6)	(17.1)	3.8	12.0	6.1
Feb.	(18.8)	57.0	28.9	(7.0)	(35.3)	60.1	(2.3)
Mar.	36.5	(26.1)	6.1	(11.4)	4.9	(66.3)	(3.3)
Apr.	49.1	31.3	115.2	(28.3)	(2.4)	47.1	(19.5)
May	15.3	20.8	27.0	6.1	1.1	27.5	(12.2)
Jun.	(12.5)	(42.8)	28.2	(6.0)	(2.5)	(45.2)	(34.6)
Jul.	28.0	(27.7)	40.9	12.4	(0.6)	(8.7)	(5.7)
Aug.	16.5	(78.0)	75.7	26.5	(3.4)	2.3	(2.0)
Sep.	17.7	(91.3)	82.7	(8.0)	1.8	(33.6)	(1.1)
Oct.	(1.1)	29.9	(15.5)	(125.8)	104.6	(14.8)	(9.1)
Nov.	162.6	(19.3)	55.7	(2.0)	(4.7)	(148.4)	(15.5)
Dec.	66.0	98.8	(95.2)	(23.6)	(47.1)	(113.8)	19.2
<b><u>2015</u></b>							
Jan.	(16.2)	(66.4)	51.9	(9.4)	3.9	5.2	9.0
Feb.	54.3	105.4	(58.4)	1.2	(6.8)	10.0	22.9
Mar.	20.9	35.8	(1.5)	(29.6)	17.6	(12.4)	(13.9)
Apr.	57.6	100.6	(36.7)	(25.1)	7.9	(34.7)	(23.8)
May	14.8	13.2	32.7	(4.8)	(4.9)	(4.9)	(26.3)
Jun.	(17.8)	7.9	(1.8)	7.9	0.7	2.8	(29.7)
Jul.	4.0	(31.4)	59.2	(9.3)	2.9	38.2	20.8
Aug.	7.7	(35.3)	26.3	22.5	0.2	(22.1)	(28.1)
Sep.	(34.3)	(114.5)	79.5	(7.1)	4.5	(10.5)	(7.2)

SOURCE: The Central Bank of The Bahamas

**Table 2.5 Summary of Domestic Assets of the Banking System**

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
			Treasury Bills	Other							
2005	105,777	284,683	66,088	400,488	20,615	28,238	150,740	265,809	4,923,566	669,667	6,915,671
2006	116,195	251,138	9,954	437,139	121,101	21,661	156,261	268,071	5,644,785	727,666	7,753,971
2007	110,124	341,185	50,758	468,478	97,656	29,612	120,321	243,896	6,173,706	811,222	8,446,958
2008	117,571	322,290	180,176	533,471	97,532	28,844	145,833	343,543	6,505,209	875,371	9,149,840
2009	111,837	375,585	214,012	704,581	107,031	27,244	76,516	305,900	6,563,431	479,409	8,965,546
2010	113,177	518,706	293,696	799,558	115,631	17,385	180,335	339,796	6,555,339	448,967	9,382,590
2011	126,879	560,079	275,400	847,574	117,350	16,393	145,748	326,823	6,630,248	451,546	9,498,040
2012	127,363	563,314	219,300	961,085	119,370	14,133	152,375	338,450	6,614,277	491,573	9,601,240
2013	138,097	513,617	392,400	962,164	119,352	16,558	253,606	329,770	6,534,503	512,901	9,772,968
2014	142,467	606,692	454,500	906,997	219,036	16,761	352,121	251,252	6,350,120	336,329	9,636,275
<b>2013</b>											
QTR. I	95,587	609,752	342,118	957,251	119,370	14,152	147,566	340,405	6,521,960	484,056	9,632,217
QTR. II	93,666	659,010	378,609	954,338	119,370	12,945	164,027	340,816	6,515,540	480,358	9,718,679
QTR. III	91,859	575,674	388,049	959,139	119,352	12,985	201,820	357,646	6,513,426	423,086	9,643,036
QTR. IV	138,097	513,617	392,400	962,164	119,352	16,558	253,606	329,770	6,534,503	512,901	9,772,968
<b>2014</b>											
Jan.	98,183	624,508	414,909	962,170	119,352	16,537	109,979	333,866	6,518,262	457,784	9,655,550
Feb.	96,769	656,941	430,933	930,637	119,352	16,474	138,808	298,616	6,511,291	472,825	9,672,646
Mar.	100,983	696,909	430,933	930,668	119,183	16,397	153,783	304,119	6,499,104	479,185	9,731,264
Apr.	112,981	733,617	463,433	925,624	119,055	16,369	223,988	301,852	6,471,766	336,783	9,705,468
May	98,514	764,965	489,284	922,234	119,054	16,339	207,041	303,112	6,477,852	344,283	9,742,678
Jun.	100,162	757,487	514,284	922,294	119,054	16,704	230,938	300,601	6,470,643	332,651	9,764,818
Jul.	114,529	678,929	462,756	909,027	119,036	16,610	345,338	300,115	6,483,941	320,919	9,751,200
Aug.	102,684	707,647	471,500	899,030	119,036	16,679	343,744	296,694	6,510,375	307,996	9,775,385
Sep.	105,632	629,934	452,500	899,032	119,036	17,690	408,226	298,391	6,500,545	314,099	9,745,085
Oct.	104,717	662,471	450,500	899,032	219,036	17,371	374,498	303,004	6,375,921	305,706	9,712,256
Nov.	102,868	668,891	435,500	899,037	219,036	16,887	415,949	298,310	6,374,425	343,017	9,773,920
Dec.	142,467	606,692	454,500	906,997	219,036	16,761	352,121	251,252	6,350,120	336,329	9,636,275
<b>2015</b>											
Jan.	101,131	635,499	479,500	923,753	219,036	17,657	394,677	255,210	6,340,614	346,780	9,713,857
Feb.	107,263	700,254	425,524	919,253	219,036	16,756	357,144	248,378	6,341,891	347,029	9,682,528
Mar.	112,463	617,432	502,524	923,355	219,036	16,746	356,539	265,976	6,312,064	340,677	9,666,812
Apr.	114,312	693,303	548,024	922,772	219,036	16,764	331,481	269,011	6,288,105	347,845	9,750,653
May	110,157	684,427	548,024	928,862	219,036	16,698	371,405	264,292	6,283,375	341,902	9,768,178
Jun.	109,799	682,322	556,324	940,015	219,036	16,767	362,153	264,914	6,291,262	355,371	9,797,963
Jul.	115,498	682,096	655,574	924,056	219,018	16,060	341,414	268,072	6,282,663	362,812	9,867,263
Aug.	108,873	691,482	689,550	922,865	219,018	16,068	320,525	268,203	6,305,116	337,806	9,879,506
Sep.	108,520	596,246	699,550	922,401	219,018	18,053	371,407	272,798	6,296,029	338,785	9,842,807

SOURCE: The Central Bank of The Bahamas

**Table 2.6 Summary of Domestic Liabilities in the Banking System**

(B\$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed							
	Government	Other									
2005	45,644	1,141,692	885,758	2,624,094	4,697,188	800	1,197,463	411,124	6,306,575	(609,096)	6,915,671
2006	64,033	1,163,793	956,857	2,848,863	5,033,546	800	1,476,811	490,191	7,001,348	(752,623)	7,753,971
2007	54,335	1,216,865	995,063	3,241,923	5,508,186	800	1,654,098	619,213	7,782,297	(664,661)	8,446,958
2008	62,676	1,191,441	1,024,117	3,563,917	5,842,151	--	1,864,633	735,958	8,442,742	(701,827)	9,144,569
2009	72,062	1,260,809	1,004,356	3,623,445	5,960,672	--	2,032,952	294,458	8,288,082	(677,464)	8,965,546
2010	55,014	1,325,557	1,017,819	3,703,963	6,102,353	--	2,281,930	291,726	8,676,009	(706,581)	9,382,590
2011	66,003	1,394,931	1,067,111	3,696,985	6,225,030	--	2,361,752	297,342	8,884,124	(603,993)	9,488,117
2012	83,648	1,526,852	1,074,358	3,522,842	6,207,700	--	2,523,368	268,441	8,999,509	(601,731)	9,601,240
2013	101,009	1,652,150	1,119,942	3,372,711	6,245,812	--	2,586,361	245,107	9,077,280	(695,688)	9,772,968
2014	95,825	1,918,133	1,074,212	3,256,106	6,344,276	--	2,499,241	290,731	9,134,248	(502,027)	9,636,275
<b>2013</b>											
QTR. I	81,081	1,581,315	1,097,083	3,576,421	6,335,900	--	2,515,700	263,668	9,115,268	(516,949)	9,632,217
QTR. II	75,455	1,644,527	1,116,454	3,515,313	6,351,749	--	2,577,512	265,385	9,194,646	(524,033)	9,718,679
QTR. III	74,679	1,683,379	1,097,743	3,471,466	6,327,267	--	2,565,992	228,074	9,121,333	(521,703)	9,643,036
QTR. IV	101,009	1,652,150	1,119,942	3,372,711	6,245,812	--	2,586,361	245,107	9,077,280	(695,688)	9,772,968
<b>2014</b>											
Jan.	101,782	1,665,168	1,116,760	3,368,917	6,252,627	--	2,569,320	259,088	9,081,035	(574,515)	9,655,550
Feb.	91,778	1,691,470	1,128,892	3,392,482	6,304,622	--	2,591,739	248,386	9,144,747	(527,899)	9,672,646
Mar.	100,876	1,654,202	1,135,395	3,392,470	6,282,943	--	2,527,731	327,342	9,138,016	(593,248)	9,731,264
Apr.	91,322	1,745,007	1,143,649	3,398,782	6,378,760	--	2,414,389	316,417	9,109,566	(595,902)	9,705,468
May	85,825	1,748,258	1,159,114	3,407,458	6,400,655	--	2,431,277	319,423	9,151,355	(591,323)	9,742,678
Jun.	84,181	1,701,307	1,150,661	3,413,378	6,349,527	--	2,442,581	329,007	9,121,115	(643,703)	9,764,818
Jul.	81,841	1,738,105	1,166,293	3,374,437	6,360,676	--	2,424,390	334,905	9,119,971	(631,229)	9,751,200
Aug.	103,267	1,760,621	1,168,841	3,369,018	6,401,747	--	2,431,437	322,720	9,155,904	(619,481)	9,775,385
Sep.	90,918	1,742,352	1,164,886	3,362,977	6,361,133	--	2,434,508	323,211	9,118,852	(626,233)	9,745,085
Oct.	88,152	1,735,935	1,182,249	3,379,020	6,385,356	--	2,454,757	308,923	9,149,036	(563,220)	9,712,256
Nov.	85,592	1,878,506	1,104,193	3,333,770	6,402,061	--	2,480,140	321,947	9,204,148	(569,772)	9,773,920
Dec.	95,825	1,918,133	1,074,212	3,256,106	6,344,276	--	2,499,241	290,731	9,134,248	(502,027)	9,636,275
<b>2015</b>											
Jan.	91,418	1,918,547	1,086,190	3,248,178	6,344,333	--	2,493,351	324,176	9,161,860	(551,997)	9,713,857
Feb.	98,781	2,007,036	1,104,914	3,210,511	6,421,242	--	2,499,266	266,872	9,187,380	(495,148)	9,682,528
Mar.	86,433	2,039,843	1,106,337	3,194,851	6,427,464	--	2,508,976	265,021	9,201,461	(465,351)	9,666,812
Apr.	99,550	2,063,856	1,122,653	3,188,705	6,474,764	--	2,519,524	278,704	9,272,992	(477,661)	9,750,653
May	121,362	2,066,859	1,142,484	3,154,733	6,485,438	--	2,546,306	272,011	9,303,755	(464,423)	9,768,178
Jun.	109,125	2,051,192	1,136,545	3,176,882	6,473,744	--	2,552,907	299,453	9,326,104	(471,859)	9,797,963
Jul.	111,898	2,041,022	1,153,676	3,195,523	6,502,119	--	2,551,752	296,780	9,350,651	(516,612)	9,867,263
Aug.	113,853	2,058,205	1,149,557	3,189,411	6,511,026	--	2,567,180	283,113	9,361,319	(518,187)	9,879,506
Sep.	111,179	2,017,393	1,158,629	3,176,100	6,463,301	--	2,555,341	297,548	9,316,190	(526,617)	9,842,807

SOURCE: The Central Bank of The Bahamas



**Table 2.7 Summary of Foreign Assets in the Banking System\***

(B\$ Millions)

Period Ended	Foreign Currency Notes and Coins	NONRESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS			TOTAL	Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas				
2005	18.8	--	6,260.8	18.9	68,185.8	2,892.2	71,096.9	1,467.7	5,229.9	84,074.2
2006	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.9	3,009.2	5,570.8	93,090.9
2007	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7
2008	21.9	--	7,234.3	1,044.6	94,848.7	2,995.3	98,888.6	1,669.5	5,909.1	113,723.3
2009	21.1	--	3,951.2	798.8	74,063.1	3,172.9	78,034.8	1,708.5	4,634.7	88,350.3
2010	25.5	--	3,901.3	790.8	66,328.5	3,173.2	70,292.5	2,772.7	6,388.5	83,380.5
2011	25.6	--	9,926.6	365.6	67,974.1	4,267.0	72,606.7	3,149.3	7,734.5	93,442.6
2012	31.6	--	9,811.0	314.5	64,653.6	4,496.3	69,464.4	2,740.4	8,139.3	90,186.8
2013	31.5	--	10,621.9	1,531.8	42,574.6	3,335.7	47,442.0	2,739.8	5,873.8	66,709.0
2014	30.2	--	9,525.4	1,467.8	11,388.8	2,151.9	15,008.5	3,532.9	5,123.4	33,220.3
<b>2013</b>										
QTR. I	36.6	--	12,825.8	356.6	65,681.2	4,445.4	70,483.2	2,812.7	8,804.7	94,963.0
QTR. II	34.1	--	11,958.3	370.9	46,557.7	4,895.0	51,823.7	3,263.8	6,343.6	73,423.5
QTR. III	29.1	--	11,724.7	396.6	43,918.0	4,882.1	49,196.8	2,845.3	6,664.5	70,460.5
QTR. IV	31.5	--	10,621.9	1,531.8	42,574.6	3,335.7	47,442.0	2,739.8	5,873.8	66,709.0
<b>2014</b>										
Jan.	29.0	--	10,930.0	1,516.3	41,145.6	3,294.9	45,956.7	3,312.2	5,562.8	65,790.7
Feb.	32.3	--	10,578.2	1,463.9	39,449.1	3,317.4	44,230.5	3,292.9	5,761.3	63,895.2
Mar.	36.8	--	10,490.0	1,461.0	38,864.0	3,403.7	43,728.6	3,776.1	5,759.4	63,790.9
Apr.	43.4	--	9,975.6	1,610.0	39,229.6	2,137.0	42,976.6	3,222.0	5,679.7	61,897.3
May	35.9	--	10,150.5	1,582.2	33,401.0	2,099.9	37,083.1	2,323.2	6,006.4	55,599.1
Jun.	32.7	--	9,954.4	1,520.6	27,010.6	1,883.5	30,414.7	2,894.7	6,615.7	49,912.2
Jul.	31.0	--	9,775.5	1,467.1	26,395.8	2,004.2	29,867.1	2,188.4	6,077.6	47,939.5
Aug.	30.3	--	9,594.9	1,394.8	24,713.8	2,092.5	28,201.2	2,968.2	6,189.0	46,983.6
Sep.	32.4	--	9,456.0	1,448.5	23,829.8	2,126.6	27,404.9	2,875.4	5,526.2	45,294.8
Oct.	26.5	--	10,008.3	1,527.8	21,243.2	2,036.7	24,807.6	3,605.0	5,778.5	44,226.0
Nov.	24.3	--	10,107.8	1,574.9	17,623.8	1,920.3	21,119.1	2,527.7	5,926.3	39,705.2
Dec.	30.2	--	9,525.4	1,467.8	11,388.8	2,151.9	15,008.5	3,532.9	5,123.4	33,220.3
<b>2015</b>										
Jan.	32.7	--	9,316.6	1,596.0	11,743.2	1,935.0	15,274.2	3,537.5	6,266.7	34,427.8
Feb.	34.2	--	9,327.9	1,353.7	12,668.5	1,702.8	15,725.1	3,398.9	5,341.5	33,827.6
Mar.	39.4	--	9,025.9	1,346.9	13,097.7	1,891.9	16,336.5	2,880.9	5,130.1	33,412.8
Apr.	39.6	--	9,347.7	1,447.5	13,752.7	1,520.0	16,720.1	1,719.2	4,917.3	32,743.9
May	36.7	--	9,535.8	1,567.6	13,233.3	1,862.6	16,663.5	1,299.8	4,566.7	32,102.5
Jun.	28.0	--	9,518.2	1,556.2	13,367.2	1,717.9	16,641.2	1,495.1	4,417.1	32,099.6
Jul.	28.3	--	9,549.4	1,575.3	13,170.8	1,634.8	16,380.9	1,278.6	4,327.0	31,564.3
Aug.	31.6	--	9,440.8	1,519.2	14,296.3	1,734.7	17,550.2	833.8	4,343.9	32,200.3
Sep.	28.7	--	9,386.3	1,538.8	7,437.5	2,020.6	10,996.8	570.5	4,468.9	25,451.2

SOURCE: The Central Bank of The Bahamas

\*See notes to table.

**Table 2.8 Summary of Foreign Liabilities of the Banking System\***

(B\$ Millions)

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
2005	46.8	26,341.4	31.9	46,926.0	8,588.9	55,546.8	640.5	2,104.9	84,680.4	(606.2)
2006	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,707.6	93,836.4	(745.5)
2007	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	987.0	109,551.8	(659.1)
2008	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,872.7	114,440.0	(716.7)
2009	49.9	47,060.3	240.1	15,643.6	23,638.0	39,521.7	569.7	1,842.9	89,044.6	(694.3)
2010	63.5	37,555.7	203.5	10,481.6	31,913.0	42,598.1	582.8	3,286.1	84,086.3	(705.8)
2011	67.2	32,591.3	554.6	17,687.8	37,745.2	55,987.6	(2,520.9)	7,920.6	94,045.8	(603.2)
2012	43.6	29,819.4	452.5	38,669.5	12,769.4	51,891.3	414.8	8,618.6	90,787.7	(600.9)
2013	105.7	31,408.4	514.0	13,151.4	15,358.9	29,024.3	436.8	6,428.8	67,403.9	(694.9)
2014	119.4	10,003.4	484.4	12,302.7	4,730.0	17,517.0	447.0	5,634.7	33,721.5	(501.2)
<b>2013</b>										
QTR. I	24.9	34,042.2	471.2	39,461.5	11,619.0	51,551.7	445.2	9,415.2	95,479.2	(516.1)
QTR. II	43.1	33,253.3	470.6	20,234.9	12,735.1	33,440.5	474.1	6,735.6	73,946.7	(523.2)
QTR. III	65.8	32,688.2	518.1	14,435.2	14,764.3	29,717.6	491.0	7,881.1	70,843.7	(383.2)
QTR. IV	105.7	31,408.4	514.0	13,151.4	15,358.9	29,024.3	436.8	6,428.8	67,403.9	(694.9)
<b>2014</b>										
Jan.	135.5	29,164.4	516.5	14,361.3	15,631.2	30,509.0	463.6	6,091.9	66,364.4	(573.7)
Feb.	135.4	27,150.5	482.0	13,442.9	16,422.7	30,347.7	450.7	6,338.1	64,422.3	(527.1)
Mar.	132.0	30,013.8	480.7	13,767.5	13,209.0	27,457.3	472.9	6,307.4	64,383.4	(592.4)
Apr.	134.7	24,921.9	543.0	12,697.4	17,445.9	30,686.4	441.9	6,307.6	62,492.4	(595.1)
May	126.4	25,635.2	568.6	11,362.8	11,472.1	23,403.5	455.1	6,569.4	56,189.6	(590.5)
Jun.	135.4	24,544.1	487.8	12,371.2	5,407.9	18,266.9	495.4	7,113.4	50,555.1	(642.9)
Jul.	123.8	24,416.1	511.8	11,582.9	4,883.4	16,978.0	469.6	6,582.4	48,570.0	(630.4)
Aug.	121.2	22,797.0	518.5	12,161.8	4,783.9	17,464.2	438.4	6,781.5	47,602.3	(618.7)
Sep.	120.8	21,774.1	517.4	11,993.1	4,989.3	17,499.8	454.0	6,071.6	45,920.3	(625.4)
Oct.	117.3	19,055.0	491.7	12,794.9	5,157.5	18,444.0	455.4	6,716.6	44,788.4	(562.4)
Nov.	101.6	15,357.7	488.1	12,139.6	5,274.2	17,901.9	445.5	6,467.4	40,274.1	(569.0)
Dec.	119.4	10,003.4	484.4	12,302.7	4,730.0	17,517.0	447.0	5,634.7	33,721.5	(501.2)
<b>2015</b>										
Jan.	172.5	10,627.2	484.1	12,165.3	4,318.1	16,967.5	462.3	6,749.6	34,979.0	(551.2)
Feb.	118.6	10,263.1	484.3	11,806.1	5,462.8	17,753.2	476.1	5,710.8	34,321.9	(494.3)
Mar.	116.1	9,899.5	481.9	10,733.3	6,842.6	18,057.9	462.9	5,341.0	33,877.4	(464.6)
Apr.	106.6	10,178.9	477.7	10,304.6	6,523.7	17,306.0	520.1	5,109.2	33,220.7	(476.9)
May	96.8	10,048.8	478.3	9,964.9	6,520.1	16,963.3	506.6	4,950.7	32,566.2	(463.6)
Jun.	91.1	10,077.5	477.2	10,174.0	6,384.8	17,036.1	526.0	4,839.9	32,570.7	(471.1)
Jul.	117.7	9,312.2	487.7	10,015.0	6,959.1	17,461.8	455.3	4,733.1	32,080.1	(515.8)
Aug.	113.1	13,252.0	505.5	9,583.1	4,161.7	14,250.4	461.9	4,640.3	32,717.7	(517.4)
Sep.	117.7	7,871.8	503.0	9,761.7	2,426.0	12,690.8	454.7	4,842.0	25,977.0	(525.8)

SOURCE: The Central Bank of The Bahamas

\*See notes to table

**Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other			
2005	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188	26,388,269	
2006	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546	43,159,352	
2007	105,033	388,879	31,605	166,916	1,420,067	3,146,659	249,027	5,508,186	45,428,941	
2008	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151	42,604,216	
2009	152,097	398,781	39,830	215,472	1,567,651	3,352,919	233,922	5,960,672	47,110,209	
2010	121,287	438,666	48,672	239,334	1,643,508	3,407,188	203,698	6,102,353	37,619,266	
2011	118,693	395,930	47,893	257,948	1,699,680	3,502,105	202,781	6,225,030	32,658,551	
2012	135,262	340,407	56,217	254,950	1,973,826	3,247,868	199,170	6,207,700	29,862,947	
2013	154,708	277,258	53,293	267,759	2,044,498	3,204,527	243,769	6,245,812	31,514,066	
2014	213,076	289,999	55,657	353,507	1,976,866	3,195,184	259,987	6,344,276	10,122,827	
<b>2013</b>										
QTR. I	134,143	348,774	53,895	283,368	2,006,754	3,202,935	306,031	6,335,900	34,067,132	
QTR. II	128,044	349,756	55,394	287,735	2,004,154	3,308,304	218,362	6,351,749	33,296,452	
QTR. III	130,078	347,879	53,840	262,199	2,102,431	3,228,164	202,676	6,327,267	32,753,974	
QTR. IV	154,708	277,258	53,293	267,759	2,044,498	3,204,527	243,769	6,245,812	31,514,066	
<b>2014</b>										
Jan.	154,666	280,947	53,297	299,996	1,990,343	3,218,355	255,023	6,252,627	29,299,911	
Feb.	167,316	291,359	53,023	289,480	2,030,505	3,242,783	230,156	6,304,622	27,285,875	
Mar.	178,856	277,068	52,921	312,014	1,982,183	3,247,645	232,256	6,282,943	30,145,853	
Apr.	175,291	295,286	53,185	355,150	1,998,604	3,263,063	238,181	6,378,760	25,056,606	
May.	163,371	285,275	53,588	353,192	2,059,498	3,251,979	233,752	6,400,655	25,761,542	
Jun.	159,876	285,006	54,396	356,791	2,005,522	3,250,781	237,155	6,349,527	24,679,429	
Jul.	155,988	288,054	54,305	360,659	2,027,835	3,237,439	236,396	6,360,676	24,539,938	
Aug.	177,622	304,684	54,604	355,189	2,033,463	3,234,834	241,351	6,401,747	22,918,194	
Sep.	164,790	300,816	55,245	367,241	2,012,486	3,207,434	253,121	6,361,133	21,894,892	
Oct.	197,320	306,723	55,473	361,863	1,987,618	3,223,823	252,536	6,385,356	19,172,290	
Nov.	202,653	300,883	56,254	346,565	1,997,666	3,246,904	251,136	6,402,061	15,459,337	
Dec.	213,076	289,999	55,657	353,507	1,976,866	3,195,184	259,987	6,344,276	10,122,827	
<b>2015</b>										
Jan.	208,124	292,208	56,450	362,813	1,960,919	3,204,413	259,406	6,344,333	10,799,667	
Feb.	215,721	309,673	57,313	376,425	2,007,278	3,228,643	226,189	6,421,242	10,381,727	
Mar.	223,465	317,907	56,791	372,747	2,003,551	3,215,792	237,211	6,427,464	10,015,616	
Apr.	237,519	329,289	57,795	372,567	2,026,126	3,213,427	238,041	6,474,764	10,285,448	
May	246,457	300,232	57,987	388,038	2,015,777	3,222,418	254,529	6,485,438	10,145,623	
Jun.	253,585	297,464	58,520	370,003	2,024,045	3,181,033	289,094	6,473,744	10,168,624	
Jul.	256,700	318,200	59,198	364,126	2,005,550	3,208,667	289,678	6,502,119	9,429,856	
Aug.	259,082	328,120	60,306	374,016	2,012,733	3,184,740	292,029	6,511,026	13,365,079	
Sep.	256,730	296,311	60,400	396,457	1,980,049	3,185,872	287,482	6,463,301	7,989,587	

SOURCE: The Central Bank of The Bahamas

**Table 2.10 Banking System: Total Deposits by Depositors (B\$)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2005	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017	4,550,682	46,843
2006	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971	4,872,508	58,829
2007	103,520	378,012	31,504	160,671	1,286,178	3,108,981	237,734	5,306,600	44,863
2008	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770	5,639,029	46,934
2009	146,466	383,970	39,818	192,323	1,410,836	3,329,929	219,804	5,723,146	49,890
2010	119,810	419,059	48,655	216,972	1,485,997	3,384,222	201,509	5,876,224	63,530
2011	116,161	384,707	47,856	231,883	1,559,523	3,476,612	199,780	6,016,522	67,210
2012	133,369	319,679	55,565	242,290	1,824,170	3,219,767	195,308	5,990,148	43,570
2013	153,032	262,657	53,177	247,003	1,841,932	3,171,379	240,982	5,970,162	105,656
2014	205,914	263,669	55,643	337,299	1,834,664	3,160,049	255,045	6,112,283	119,391
<b>2013</b>									
QTR. I	132,946	329,151	53,395	256,788	1,838,503	3,172,918	301,646	6,085,347	24,915
QTR. II	126,568	332,685	55,221	258,279	1,836,132	3,275,430	208,383	6,092,698	43,124
QTR. III	129,476	326,996	53,708	241,846	1,867,655	3,192,582	199,088	6,011,351	65,822
QTR. IV	153,032	262,657	53,177	247,003	1,841,932	3,171,379	240,982	5,970,162	105,656
<b>2014</b>									
Jan.	152,707	262,318	53,209	279,526	1,775,828	3,183,206	251,469	5,958,263	135,519
Feb.	165,943	272,946	52,996	268,725	1,770,910	3,206,337	225,595	5,963,452	135,396
Mar.	178,104	263,018	52,894	292,268	1,786,153	3,209,651	227,757	6,009,845	132,010
Apr.	172,992	281,207	53,158	334,895	1,766,892	3,222,723	232,826	6,064,693	134,665
May	160,696	270,767	53,563	331,533	1,827,188	3,212,101	228,962	6,084,810	126,375
Jun.	159,124	267,981	54,386	334,711	1,820,331	3,207,716	233,158	6,077,407	135,371
Jul.	154,609	271,054	54,282	340,174	1,826,503	3,195,374	231,664	6,073,660	123,794
Aug.	176,057	278,981	54,581	333,007	1,834,842	3,195,059	239,101	6,111,628	121,232
Sep.	159,370	271,723	55,222	345,848	1,837,159	3,171,462	250,540	6,091,324	120,829
Oct.	196,339	272,651	55,450	348,539	1,827,107	3,185,298	247,698	6,133,082	117,289
Nov.	201,435	269,133	56,231	333,749	1,849,440	3,208,859	247,202	6,166,049	101,610
Dec.	205,914	263,669	55,643	337,299	1,834,664	3,160,049	255,045	6,112,283	119,391
<b>2015</b>									
Jan.	202,518	266,509	56,404	344,871	1,820,048	3,171,210	255,116	6,116,676	172,503
Feb.	213,716	285,176	57,253	349,124	1,848,663	3,193,079	221,044	6,168,055	118,646
Mar.	221,410	276,151	56,759	342,343	1,846,629	3,177,687	233,264	6,154,243	116,137
Apr.	236,746	288,748	57,780	345,230	1,911,885	3,176,490	232,738	6,249,617	106,598
May	239,193	272,428	57,979	367,957	1,886,519	3,184,093	250,299	6,258,468	96,824
Jun.	248,257	270,690	58,487	348,411	1,889,489	3,142,874	284,458	6,242,666	91,125
Jul.	254,768	290,263	59,131	345,628	1,868,802	3,169,082	283,669	6,271,343	117,657
Aug.	257,964	304,559	60,201	353,034	1,884,115	3,138,745	288,083	6,286,701	113,128
Sep.	255,641	271,766	60,295	376,813	1,859,304	3,139,557	284,496	6,247,872	117,742

SOURCE: The Central Bank of The Bahamas

**Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	Nonresident
2005	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336	1,062,488
2006	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826	913,839
2007	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200	1,091,456
2008	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117	1,296,803
2009	72,062	52,309	4,312	69,149	694,059	332,574	108,406	1,332,871	1,119,476
2010	55,014	71,026	4,896	78,747	768,999	314,343	87,546	1,380,571	1,797,845
2011	66,003	65,913	3,393	86,322	793,504	362,992	82,807	1,460,934	1,542,206
2012	83,648	77,732	6,421	98,843	906,427	352,508	84,921	1,610,500	1,855,474
2013	101,009	54,863	3,757	132,104	955,435	383,513	122,478	1,753,159	2,224,522
2014	95,825	82,220	5,278	133,647	1,036,159	538,881	121,948	2,013,958	2,062,339
<b>2013</b>									
QTR. I	81,081	82,014	5,404	113,102	920,934	369,879	89,982	1,662,396	1,973,302
QTR. II	75,455	85,545	6,726	136,554	918,434	399,708	97,560	1,719,982	1,888,475
QTR. III	74,679	85,319	4,708	130,150	993,158	377,765	92,279	1,758,058	1,695,599
QTR. IV	101,009	54,863	3,757	132,104	955,435	383,513	122,478	1,753,159	2,224,522
<b>2014</b>									
Jan.	101,782	58,360	4,436	143,678	938,135	392,613	127,946	1,766,950	2,142,292
Feb.	91,778	70,981	4,140	128,747	994,556	390,542	102,504	1,783,248	2,055,390
Mar.	100,876	57,201	3,957	135,381	952,509	396,890	108,264	1,755,078	2,180,474
Apr.	91,322	72,293	4,216	145,956	1,000,785	411,581	110,176	1,836,329	2,728,734
May	85,825	57,605	4,608	137,482	1,045,201	395,067	108,295	1,834,083	2,600,709
Jun.	84,181	52,804	5,301	143,253	992,196	398,761	108,992	1,785,488	2,582,785
Jul.	81,841	63,490	5,002	146,629	1,011,952	402,450	108,582	1,819,946	2,561,260
Aug.	103,267	84,133	5,031	141,744	1,019,023	401,267	109,423	1,863,888	2,513,733
Sep.	90,918	76,884	5,229	152,560	993,527	396,737	117,415	1,833,270	2,113,740
Oct.	88,152	83,085	5,292	146,899	963,088	420,264	117,307	1,824,087	1,980,572
Nov.	85,592	99,164	6,068	136,834	978,490	540,045	117,905	1,964,098	1,886,975
Dec.	95,825	82,220	5,278	133,647	1,036,159	538,881	121,948	2,013,958	2,062,339
<b>2015</b>									
Jan.	91,418	78,522	5,742	139,760	1,026,575	545,126	122,822	2,009,965	2,003,591
Feb.	98,781	97,167	6,585	154,323	1,062,546	564,937	121,478	2,105,817	1,910,767
Mar.	86,433	101,386	5,993	159,629	1,058,620	580,735	133,480	2,126,276	1,917,022
Apr.	99,550	113,116	7,557	165,804	1,073,032	569,614	134,733	2,163,406	2,109,039
May	121,362	86,324	7,744	179,904	1,057,857	589,278	145,752	2,188,221	1,923,811
Jun.	109,125	85,406	8,102	175,827	1,063,323	563,279	155,255	2,160,317	1,840,532
Jul.	111,898	105,312	7,630	166,494	1,040,071	564,677	156,838	2,152,920	1,804,066
Aug.	113,853	110,199	8,498	156,561	1,057,353	565,504	160,090	2,172,058	1,745,576
Sep.	111,179	86,421	8,562	173,562	1,033,961	560,430	154,457	2,128,572	1,774,874

SOURCE: The Central Bank of The Bahamas

**Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2005	--	55	450	135	29,868	843,517	11,733	885,758	105,732
2006	--	28	45	178	29,205	907,349	20,052	956,857	107,663
2007	--	281	49	159	24,196	951,832	18,546	995,063	105,735
2008	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860
2009	--	822	51	1,276	25,057	950,020	27,130	1,004,356	126,069
2010	--	11	10	53	24,545	969,324	23,876	1,017,819	224,642
2011	--	22	--	25	34,104	1,010,207	22,753	1,067,111	210,443
2012	--	183	22	25	37,400	1,005,491	31,237	1,074,358	206,682
2013	--	50	--	9,838	61,396	1,022,080	26,578	1,119,942	223,745
2014	--	130	--	520	61,706	980,252	31,604	1,074,212	231,621
<b>2013</b>									
QTR. I	--	257	15	20	35,707	1,027,424	33,660	1,097,083	205,850
QTR. II	--	61	--	5,045	39,999	1,038,229	33,120	1,116,454	234,506
QTR. III	--	98	--	5,550	40,465	1,022,103	29,527	1,097,743	233,313
QTR. IV	--	50	--	9,838	61,396	1,022,080	26,578	1,119,942	223,745
<b>2014</b>									
Jan.	--	84	--	6,942	44,842	1,036,992	27,900	1,116,760	206,559
Feb.	--	45	--	4,089	47,645	1,048,598	28,515	1,128,892	209,047
Mar.	--	74	--	3,766	48,436	1,054,344	28,775	1,135,395	208,477
Apr.	--	54	--	4,027	47,699	1,062,942	28,927	1,143,649	221,329
May	--	237	6	5,870	53,509	1,072,087	27,405	1,159,114	214,430
Jun.	--	48	7	3,939	47,883	1,071,261	27,523	1,150,661	207,182
Jul.	--	51	--	3,715	50,985	1,083,790	27,752	1,166,293	205,958
Aug.	--	240	--	416	52,854	1,086,708	28,623	1,168,841	203,327
Sep.	--	156	--	871	58,602	1,075,150	30,107	1,164,886	214,743
Oct.	--	76	--	896	62,134	1,087,898	31,245	1,182,249	214,347
Nov.	--	81	--	3,909	60,818	1,008,671	30,714	1,104,193	246,121
Dec.	--	130	--	520	61,706	980,252	31,604	1,074,212	231,621
<b>2015</b>									
Jan.	--	78	--	385	60,698	992,732	32,297	1,086,190	228,320
Feb.	--	85	--	184	62,701	1,008,528	33,416	1,104,914	231,264
Mar.	--	115	--	171	65,006	1,008,217	32,828	1,106,337	241,920
Apr.	--	98	--	91	58,124	1,030,952	33,388	1,122,653	230,305
May	--	100	--	85	61,384	1,046,943	33,972	1,142,484	228,940
Jun.	--	89	--	131	59,864	1,041,911	34,550	1,136,545	234,192
Jul.	--	89	--	126	56,014	1,062,876	34,571	1,153,676	232,383
Aug.	--	88	--	125	55,770	1,059,952	33,622	1,149,557	222,469
Sep.	--	97	--	114	55,429	1,068,234	34,755	1,158,629	223,075

SOURCE: The Central Bank of The Bahamas

**Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2005	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049
2006	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850
2007	50,698	349,202	28,861	132,227	760,380	1,809,435	111,120	3,241,923	44,231,750
2008	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553
2009	80,035	345,650	35,467	145,047	848,535	2,070,325	98,386	3,623,445	45,864,664
2010	66,273	367,629	43,766	160,534	849,964	2,123,521	92,276	3,703,963	35,596,779
2011	52,690	329,995	44,500	171,601	872,072	2,128,906	97,221	3,696,985	30,905,902
2012	51,614	262,492	49,774	156,082	1,029,999	1,889,869	83,012	3,522,842	27,800,791
2013	53,699	222,345	49,536	125,817	1,027,667	1,798,934	94,713	3,372,711	29,065,799
2014	117,251	207,649	50,379	219,340	879,001	1,676,051	106,435	3,256,106	7,828,867
<b>2013</b>									
QTR. I	53,062	266,503	48,476	170,246	1,050,113	1,805,632	182,389	3,576,421	31,887,980
QTR. II	52,589	264,150	48,668	146,136	1,045,721	1,870,367	87,682	3,515,313	31,173,471
QTR. III	55,399	262,462	49,132	126,499	1,068,808	1,828,296	80,870	3,471,466	30,825,062
QTR. IV	53,699	222,345	49,536	125,817	1,027,667	1,798,934	94,713	3,372,711	29,065,799
<b>2014</b>									
Jan.	52,884	222,503	48,861	149,376	1,007,366	1,788,750	99,177	3,368,917	26,951,060
Feb.	75,538	220,333	48,883	156,644	988,304	1,803,643	99,137	3,392,482	25,021,438
Mar.	77,980	219,793	48,964	172,867	981,238	1,796,411	95,217	3,392,470	27,756,902
Apr.	83,969	222,939	48,969	205,167	950,120	1,788,540	99,078	3,398,782	22,106,543
May	77,546	227,433	48,974	209,840	960,788	1,784,825	98,052	3,407,458	22,946,403
Jun.	75,695	232,154	49,088	209,599	965,443	1,780,759	100,640	3,413,378	21,889,462
Jul.	74,147	224,513	49,303	210,315	964,898	1,751,199	100,062	3,374,437	21,772,720
Aug.	74,355	220,311	49,573	213,029	961,586	1,746,859	103,305	3,369,018	20,201,134
Sep.	73,872	223,776	50,016	213,810	960,357	1,735,547	105,599	3,362,977	19,566,409
Oct.	109,168	223,562	50,181	214,068	962,396	1,715,661	103,984	3,379,020	16,977,371
Nov.	117,061	201,638	50,186	205,822	958,358	1,698,188	102,517	3,333,770	13,326,241
Dec.	117,251	207,649	50,379	219,340	879,001	1,676,051	106,435	3,256,106	7,828,867
<b>2015</b>									
Jan.	116,706	213,608	50,708	222,668	873,646	1,666,555	104,287	3,248,178	8,567,756
Feb.	116,940	212,421	50,728	221,918	882,031	1,655,178	71,295	3,210,511	8,239,696
Mar.	137,032	216,406	50,798	212,947	879,925	1,626,840	70,903	3,194,851	7,856,674
Apr.	137,969	216,075	50,238	206,672	894,970	1,612,861	69,920	3,188,705	7,946,104
May	125,095	213,808	50,243	208,049	896,536	1,586,197	74,805	3,154,733	7,992,872
Jun.	144,460	211,969	50,418	194,045	900,858	1,575,843	99,289	3,176,882	8,093,900
Jul.	144,802	212,799	51,568	197,506	909,465	1,581,114	98,269	3,195,523	7,393,407
Aug.	145,229	217,833	51,808	217,330	899,610	1,559,284	98,317	3,189,411	11,397,034
Sep.	145,551	209,793	51,838	222,781	890,659	1,557,208	98,270	3,176,100	5,991,638

SOURCE: The Central Bank of The Bahamas

**Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)**

(B\$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2005	1,048,210	465,226	617,651	484,667	2,615,754
2006	1,077,585	487,252	754,525	527,900	2,847,262
2007	1,097,162	484,496	801,312	822,548	3,205,518
2008	1,109,670	586,524	945,926	870,844	3,512,964
2009	1,230,295	506,219	974,770	906,181	3,617,465
2010	1,229,864	513,675	984,840	986,755	3,715,134
2011	1,517,357	650,229	1,009,317	517,865	3,694,768
2012	1,340,636	605,349	1,025,332	529,982	3,501,299
2013	1,324,125	550,998	981,054	542,785	3,398,962
2014	1,330,878	534,605	909,156	491,422	3,266,061
<b><u>2013</u></b>					
QTR. I	1,249,379	600,036	1,165,870	538,006	3,553,291
QTR. II	1,229,782	563,303	1,166,705	531,134	3,490,924
QTR. III	1,210,670	711,150	1,018,886	526,935	3,467,641
QTR. IV	1,324,125	550,998	981,054	542,785	3,398,962
<b><u>2014</u></b>					
Jan.	1,310,644	534,258	1,005,254	544,348	3,394,504
Feb.	1,276,193	527,323	1,067,965	543,605	3,415,086
Mar.	1,229,681	559,627	1,072,507	548,676	3,410,491
Apr.	1,233,955	529,546	1,117,303	543,018	3,423,822
May.	1,193,609	522,215	1,152,755	553,690	3,422,269
Jun.	1,260,010	506,947	1,121,783	536,435	3,425,175
Jul.	1,239,705	523,463	1,093,114	531,056	3,387,338
Aug.	1,204,221	612,409	1,018,902	543,850	3,379,382
Sep.	1,190,390	641,596	1,015,824	525,138	3,372,948
Oct.	1,271,028	641,684	958,753	518,886	3,390,351
Nov.	1,335,583	582,868	903,521	500,350	3,322,322
Dec.	1,330,878	534,605	909,156	491,422	3,266,061
<b><u>2015</u></b>					
Jan.	1,288,597	537,336	941,410	494,104	3,261,447
Feb.	1,263,479	481,318	987,422	491,016	3,223,235
Mar.	1,226,699	495,880	992,379	487,800	3,202,758
Apr.	1,234,690	492,986	991,709	480,201	3,199,586
May.	1,192,284	460,774	1,018,539	477,179	3,148,776
Jun.	1,215,542	434,326	1,045,569	480,546	3,175,983
Jul.	1,225,636	481,287	1,030,603	475,450	3,212,976
Aug.	1,180,334	563,325	993,152	470,941	3,207,752
Sep.	1,159,309	577,861	978,394	480,863	3,196,427

SOURCE: The Central Bank of The Bahamas



**Table 2.15 Banking System: Overdrafts and Loans by Maturity  
(All Currencies)**

(B\$'000)

Period Ended	Overdrafts			L O A N S										GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	
2005	599,145	13,663	612,808	224,966	154,378	393,463	302,603	707,362	197,903	2,725,090	24082	4,050,881	678,966	5,342,655
2006	692,983	2,481	695,464	254,282	152,695	355,940	281,379	761,680	266,111	3,242,171	61614	4,614,073	761,799	6,071,336
2007	727,909	8,806	736,715	185,361	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042
2008	811,846	15,658	827,504	181,704	240,192	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338
2009	681,901	23,706	705,607	203,988	133,418	352,316	260,203	622,700	216,878	4,370,007	85,988	5,549,011	696,487	6,951,105
2010	636,284	5,142	641,426	171,044	214,429	323,938	326,734	513,989	145,997	4,669,997	67,885	5,678,968	755,045	7,075,439
2011	681,961	3,659	685,620	249,123	131,927	328,079	291,370	544,838	166,259	4,639,318	67,159	5,761,358	656,715	7,103,693
2012	677,504	2,894	680,398	306,352	152,905	318,035	244,220	544,276	214,242	4,576,260	69,288	5,744,923	680,655	7,105,976
2013	626,439	5,517	631,956	264,660	505,410	321,063	86,070	704,632	142,076	4,410,368	52,518	5,700,723	786,074	7,118,753
2014	602,494	9,473	611,967	243,834	155,693	426,909	273,913	728,113	77,862	4,401,873	34,204	5,800,729	541,672	6,954,368
<b>2013</b>														
QTR. I	673,337	3,268	676,605	268,256	139,052	326,164	238,333	534,548	203,070	4,556,909	67,868	5,685,877	648,323	7,010,805
QTR. II	668,580	8,284	676,864	325,226	144,127	260,646	234,949	552,838	195,130	4,563,937	67,540	5,702,647	641,746	7,021,257
QTR. III	716,544	5,258	721,802	287,575	203,934	243,080	217,480	555,169	189,189	4,596,512	59,000	5,682,336	669,603	7,073,741
QTR. IV	626,439	5,517	631,956	264,660	505,410	321,063	86,070	704,632	142,076	4,410,368	52,518	5,700,723	786,074	7,118,753
<b>2014</b>														
Jan.	607,807	3,553	611,360	269,123	387,707	319,353	125,866	703,527	87,391	4,405,603	52,177	5,697,606	653,141	6,962,107
Feb.	631,267	3,531	634,798	267,882	387,422	300,274	124,845	691,167	87,264	4,404,473	50,590	5,663,796	650,121	6,948,715
Mar.	649,601	3,254	652,855	272,954	388,537	292,002	123,947	693,164	84,722	4,398,521	51,177	5,656,641	648,383	6,957,879
Apr.	638,142	3,548	641,690	272,439	435,296	297,253	121,828	697,178	84,788	4,395,902	51,232	5,662,772	693,144	6,997,606
May	622,912	4,060	626,972	275,453	439,460	298,964	120,429	697,591	84,249	4,394,652	50,238	5,666,660	694,376	6,988,008
Jun.	648,270	3,928	652,198	265,817	439,243	284,203	119,104	710,513	81,396	4,400,769	49,813	5,661,302	689,556	7,003,056
Jul.	630,214	6,240	636,454	315,666	443,523	368,167	115,225	718,450	79,474	4,402,741	49,694	5,805,024	687,916	7,129,394
Aug.	632,600	8,001	640,601	322,406	438,351	372,306	115,245	722,320	89,527	4,400,485	49,572	5,817,517	692,695	7,150,813
Sep.	690,075	9,454	699,529	326,393	393,317	372,867	155,874	718,569	88,196	4,404,949	48,342	5,822,778	685,729	7,208,036
Oct.	624,101	10,497	634,598	258,314	325,003	427,229	153,064	723,053	93,751	4,393,462	44,950	5,802,058	616,768	7,053,424
Nov.	669,449	8,749	678,198	244,085	321,756	432,094	157,838	718,392	88,148	4,403,318	44,855	5,797,889	612,597	7,088,684
Dec.	602,494	9,473	611,967	243,834	155,693	426,909	273,913	728,113	77,862	4,401,873	34,204	5,800,729	541,672	6,954,368
<b>2015</b>														
Jan.	657,792	6,528	664,320	238,757	165,970	424,301	250,970	724,206	97,053	4,390,840	34,084	5,778,104	548,077	6,990,501
Feb.	641,600	6,395	647,995	241,717	164,061	372,908	250,065	757,238	99,038	4,381,275	33,990	5,753,138	547,154	6,948,287
Mar.	614,024	3,828	617,852	265,039	150,222	369,017	249,862	764,747	116,046	4,366,298	36,370	5,765,101	552,500	6,935,453
Apr.	604,996	2,827	607,823	244,338	143,912	362,337	246,446	770,900	115,004	4,361,589	36,248	5,739,164	541,610	6,888,597
May	637,805	1,151	638,956	239,022	136,801	374,926	248,469	775,799	112,600	4,356,389	36,110	5,746,136	533,980	6,919,072
Jun.	628,251	2,100	630,351	238,598	151,277	375,115	247,792	761,031	109,655	4,368,524	35,986	5,743,268	544,710	6,918,329
Jul.	598,363	1,615	599,978	253,677	151,216	351,056	251,170	755,142	108,784	4,385,310	35,816	5,745,185	546,986	6,892,149
Aug.	588,486	1,022	589,508	255,604	151,254	348,790	242,135	759,103	114,467	4,397,146	35,837	5,760,643	543,693	6,893,844
Sep.	632,175	2,929	635,104	252,075	149,449	350,767	239,947	762,982	113,132	4,401,182	35,596	5,767,006	538,124	6,940,234

SOURCE: The Central Bank of The Bahamas

**Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2005	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924
2006	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892
2007	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
2008	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213
2009	15,660	7,715	807	37,118	147,880	198,864	44,130	28,033
2010	15,043	6,136	3,393	32,611	161,995	137,400	50,545	35,204
2011	13,434	8,571	2,703	38,787	171,128	70,265	67,058	37,265
2012	14,323	8,412	2,399	41,744	216,145	65,279	64,131	42,020
2013	11,233	7,037	2,487	52,457	214,295	47,714	79,700	36,250
2014	11,032	8,254	2,307	37,310	187,583	35,771	77,136	45,777
<b><u>2013</u></b>								
QTR. I	14,490	7,167	2,346	42,044	209,826	59,595	62,077	42,171
QTR. II	15,430	7,266	2,209	48,560	217,809	55,127	60,368	41,693
QTR. III	12,653	10,084	2,247	52,094	219,681	51,069	78,014	36,988
QTR. IV	11,233	7,037	2,487	52,457	214,295	47,714	79,700	36,250
<b><u>2014</u></b>								
Jan.	10,868	8,140	2,484	48,344	218,907	47,404	79,503	37,358
Feb.	10,839	7,189	2,493	50,874	216,613	48,699	79,805	37,224
Mar.	10,908	8,892	2,493	52,827	214,838	47,786	79,563	37,781
Apr.	10,438	7,996	2,436	50,653	212,674	42,099	79,345	37,891
May	11,394	7,543	2,421	51,305	211,666	42,881	79,590	37,908
Jun.	11,579	8,036	2,408	51,831	212,037	41,356	78,705	39,041
Jul.	11,396	9,180	2,390	54,350	214,637	38,679	79,012	38,061
Aug.	10,982	12,782	2,371	47,657	209,262	35,841	79,091	38,717
Sep.	11,163	12,991	2,356	49,497	212,255	36,507	78,531	43,649
Oct.	11,476	9,785	2,336	36,934	192,440	36,228	78,628	44,730
Nov.	11,332	8,241	2,324	35,869	189,781	36,534	78,344	44,203
Dec.	11,032	8,254	2,307	37,310	187,583	35,771	77,136	45,777
<b><u>2015</u></b>								
Jan.	10,406	7,271	2,305	34,920	189,329	33,304	76,387	48,279
Feb.	9,634	6,414	2,294	33,397	188,997	41,452	75,483	48,071
Mar.	9,877	7,975	2,262	30,681	190,042	32,030	74,639	47,402
Apr.	10,309	5,101	2,263	28,793	189,695	27,091	76,094	40,666
May	10,967	4,913	2,263	27,167	187,442	27,741	75,885	40,843
Jun.	10,584	5,012	2,266	33,151	186,505	25,670	73,290	40,018
Jul.	10,507	6,143	2,209	26,982	183,833	24,955	73,164	39,936
Aug.	10,799	10,959	2,181	26,279	185,771	24,400	78,703	37,939
Sep.	9,861	9,382	2,171	29,072	180,234	21,857	77,447	37,806

SOURCE: The Central Bank of The Bahamas

**Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2005	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655
2006	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336
2007	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042
2008	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338
2009	409,561	76,516	305,900	21,454	124,431	5,031,769	501,267	6,951,105
2010	438,969	180,335	339,796	18,607	143,026	5,115,487	396,892	7,075,439
2011	424,809	145,748	326,823	21,589	117,189	5,189,423	468,901	7,103,693
2012	422,240	152,375	338,450	18,541	116,055	5,205,726	398,136	7,105,976
2013	450,602	253,606	329,770	22,152	83,047	5,244,606	283,797	7,118,753
2014	363,728	352,121	251,252	19,619	57,730	5,260,977	243,771	6,954,368
<b>2013</b>								
QTR. I	405,909	147,566	340,405	15,892	112,740	5,189,238	359,339	7,010,805
QTR. II	409,294	164,027	340,816	21,887	103,764	5,180,103	352,904	7,021,257
QTR. III	420,204	201,820	357,646	21,167	103,706	5,179,474	326,894	7,073,741
QTR. IV	450,602	253,606	329,770	22,152	83,047	5,244,606	283,797	7,118,753
<b>2014</b>								
Jan.	444,775	109,979	333,866	22,010	84,757	5,239,856	273,856	6,962,107
Feb.	443,266	138,808	298,616	21,723	82,658	5,237,527	272,381	6,948,715
Mar.	449,312	153,783	304,119	20,532	82,038	5,230,968	262,039	6,957,879
Apr.	441,492	223,988	301,852	11,595	82,728	5,233,907	258,512	6,997,606
May	441,062	207,041	303,112	11,007	80,506	5,237,075	263,497	6,988,008
Jun.	435,393	230,938	300,601	10,543	81,634	5,237,852	261,102	7,003,056
Jul.	431,974	345,338	300,115	11,013	80,897	5,250,791	261,561	7,129,394
Aug.	438,099	343,744	296,694	21,694	80,566	5,262,720	270,593	7,150,813
Sep.	432,944	408,226	298,391	20,798	80,136	5,261,721	258,871	7,208,036
Oct.	396,362	374,498	303,004	20,162	56,325	5,244,576	245,940	7,053,424
Nov.	385,567	415,949	298,310	18,701	57,739	5,259,687	246,103	7,088,684
Dec.	363,728	352,121	251,252	19,619	57,730	5,260,977	243,771	6,954,368
<b>2015</b>								
Jan.	362,711	394,677	255,210	19,050	56,596	5,247,510	252,544	6,990,499
Feb.	364,804	357,144	248,378	18,123	55,774	5,239,727	258,596	6,948,288
Mar.	351,573	356,539	265,976	19,221	53,906	5,233,675	259,655	6,935,453
Apr.	356,517	331,481	269,011	18,642	53,836	5,227,659	251,439	6,888,597
May	357,972	371,405	264,292	18,487	55,872	5,230,501	243,322	6,919,072
Jun.	359,073	362,153	264,914	18,922	70,724	5,228,743	237,304	6,918,329
Jul.	343,008	341,414	268,072	22,779	71,641	5,238,459	239,047	6,892,149
Aug.	340,082	320,525	268,203	22,401	70,983	5,255,209	239,410	6,893,844
Sep.	347,713	371,407	272,798	22,322	70,801	5,258,598	228,765	6,940,234

SOURCE: The Central Bank of The Bahamas

**Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2005	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505
2006	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660
2007	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
2008	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960
2009	15,660	7,715	807	26,793	132,807	35,747	30,012	22,499
2010	15,043	6,136	3,393	30,209	150,495	22,987	26,270	30,481
2011	13,434	8,571	2,703	38,120	160,776	20,875	41,094	33,541
2012	14,323	8,412	2,399	41,744	206,848	21,291	44,573	38,037
2013	11,233	7,037	2,487	50,432	163,806	16,232	43,887	32,652
2014	11,032	8,254	2,307	28,563	136,570	16,544	41,324	40,642
<b>2013</b>								
QTR. I	14,490	7,167	2,346	41,683	200,856	17,827	43,639	38,284
QTR. II	15,430	7,266	2,209	44,574	207,691	17,486	42,805	37,904
QTR. III	12,653	10,084	2,247	51,619	170,768	15,131	43,014	33,294
QTR. IV	11,233	7,037	2,487	50,432	163,806	16,232	43,887	32,652
<b>2014</b>								
Jan.	10,868	8,140	2,484	47,996	168,954	17,259	43,690	33,794
Feb.	10,839	7,189	2,493	50,593	166,756	20,091	43,991	33,616
Mar.	10,908	8,892	2,493	52,549	165,076	19,983	43,750	33,473
Apr.	10,438	7,996	2,436	50,379	163,447	15,577	43,532	33,390
May	11,394	7,543	2,421	51,034	162,405	16,579	43,777	33,366
Jun.	11,579	8,036	2,408	50,905	163,002	15,874	42,892	34,483
Jul.	11,396	9,180	2,390	50,882	164,824	14,386	42,762	33,357
Aug.	10,982	12,782	2,371	42,629	159,448	14,800	42,841	33,876
Sep.	11,163	12,991	2,356	42,895	162,633	13,599	42,281	38,689
Oct.	11,476	9,785	2,336	28,764	142,302	14,135	42,378	39,721
Nov.	11,332	8,241	2,324	28,592	139,649	14,553	42,094	39,185
Dec.	11,032	8,254	2,307	28,563	136,570	16,544	41,324	40,642
<b>2015</b>								
Jan.	10,406	7,271	2,305	28,767	139,974	14,835	40,575	43,114
Feb.	9,634	6,414	2,294	27,541	139,647	23,036	39,671	43,039
Mar.	9,877	7,975	2,262	26,626	140,890	14,968	39,264	42,405
Apr.	10,309	5,101	2,263	25,883	141,123	12,566	40,719	36,625
May	10,967	4,913	2,263	25,934	139,082	13,432	40,699	36,837
Jun.	10,584	5,012	2,266	30,893	138,342	12,679	38,979	36,047
Jul.	10,507	6,143	2,209	25,249	136,728	13,221	38,853	36,099
Aug.	10,799	10,959	2,181	25,204	138,768	12,702	44,392	34,137
Sep.	9,861	9,382	2,171	26,095	133,332	11,494	44,011	34,038

SOURCE: The Central Bank of The Bahamas

**Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2005	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026
2006	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056
2007	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614
2008	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280
2009	280,533	72,806	21,146	20,696	122,042	5,008,857	432,792	6,230,912
2010	308,465	110,335	48,768	18,589	139,847	5,085,119	321,343	6,317,480
2011	281,728	145,748	34,534	21,157	115,138	5,158,516	367,384	6,443,319
2012	286,307	145,411	48,753	18,095	112,086	5,172,927	261,221	6,422,427
2013	315,522	128,606	55,957	12,142	76,169	5,209,219	201,781	6,327,162
2014	271,819	352,121	27,707	19,618	53,141	5,229,764	163,817	6,403,223
<b>2013</b>								
QTR. I	273,459	140,602	51,326	15,459	108,821	5,155,997	247,258	6,359,214
QTR. II	276,471	157,598	48,671	21,432	99,897	5,146,025	245,768	6,371,227
QTR. III	294,925	201,820	50,552	20,725	98,408	5,149,398	244,242	6,398,880
QTR. IV	315,522	128,606	55,957	12,142	76,169	5,209,219	201,781	6,327,162
<b>2014</b>								
Jan.	312,711	109,979	60,788	12,009	77,895	5,204,532	194,314	6,305,413
Feb.	310,437	138,808	27,395	11,722	75,847	5,201,939	193,347	6,295,063
Mar.	316,133	153,783	33,755	10,531	75,267	5,195,637	184,012	6,306,242
Apr.	315,449	157,988	31,994	11,594	75,953	5,198,809	181,932	6,300,914
May	315,757	141,041	35,525	11,006	73,767	5,201,820	182,137	6,289,572
Jun.	310,129	164,938	34,608	10,542	75,678	5,203,588	180,910	6,309,572
Jul.	308,822	279,338	36,167	11,012	74,927	5,216,274	179,521	6,435,238
Aug.	315,013	277,744	25,238	21,693	74,637	5,228,434	187,629	6,450,117
Sep.	316,188	342,226	27,501	20,797	74,207	5,227,546	177,781	6,512,853
Oct.	282,934	374,498	26,795	20,161	50,505	5,214,054	166,315	6,426,159
Nov.	271,773	415,949	26,254	18,700	53,024	5,229,092	166,577	6,467,339
Dec.	271,819	352,121	27,707	19,618	53,141	5,229,764	163,817	6,403,223
<b>2015</b>								
Jan.	271,119	394,677	32,684	19,049	51,658	5,216,047	163,412	6,435,893
Feb.	271,901	357,144	27,107	18,122	51,039	5,208,001	170,150	6,394,740
Mar.	267,216	356,539	27,109	19,221	49,134	5,202,426	173,213	6,379,125
Apr.	271,772	331,481	30,947	18,642	49,169	5,196,431	171,129	6,344,160
May	273,899	371,405	28,018	18,487	48,793	5,199,214	169,998	6,383,941
Jun.	275,473	362,153	30,247	18,921	48,740	5,197,875	163,308	6,371,519
Jul.	277,477	329,044	27,805	22,779	49,616	5,207,142	160,676	6,343,548
Aug.	278,504	308,155	31,602	22,401	48,919	5,222,518	157,888	6,349,129
Sep.	286,435	358,157	34,590	22,322	48,590	5,226,160	152,543	6,399,181

SOURCE: The Central Bank of The Bahamas

**Table 2.18 Banking System: Sectoral Distribution of Credit (F/C)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2005	--	--	14,300	19,019	4,459	228,047	43,712	7,419
2006	--	--	10,333	14,344	20,765	219,086	34,538	6,232
2007	--	--	5,967	16,777	17,667	211,281	22,419	5,035
2008	--	--	290	12,711	14,586	183,481	11,141	7,253
2009	--	--	--	10,325	15,073	163,117	14,118	5,534
2010	--	--	--	2,402	11,500	114,413	24,275	4,723
2011	--	--	--	667	10,352	49,390	25,964	3,724
2012	--	--	--	--	9,297	43,988	19,558	3,983
2013	--	--	--	2,025	50,489	31,482	35,813	3,598
2014	--	--	--	8,747	51,013	19,227	35,812	5,135
<b><u>2013</u></b>								
QTR. I	--	--	--	361	8,970	41,768	18,438	3,887
QTR. II	--	--	--	3,986	10,118	37,641	17,563	3,789
QTR. III	--	--	--	475	48,913	35,938	35,000	3,694
QTR. IV	--	--	--	2,025	50,489	31,482	35,813	3,598
<b><u>2014</u></b>								
Jan.	--	--	--	348	49,953	30,145	35,813	3,564
Feb.	--	--	--	281	49,857	28,608	35,814	3,608
Mar.	--	--	--	278	49,762	27,803	35,813	4,308
Apr.	--	--	--	274	49,227	26,522	35,813	4,501
May	--	--	--	271	49,261	26,302	35,813	4,542
Jun.	--	--	--	926	49,035	25,482	35,813	4,558
Jul.	--	--	--	3,468	49,813	24,293	36,250	4,704
Aug.	--	--	--	5,028	49,814	21,041	36,250	4,841
Sep.	--	--	--	6,602	49,622	22,908	36,250	4,960
Oct.	--	--	--	8,170	50,138	22,093	36,250	5,009
Nov.	--	--	--	7,277	50,132	21,981	36,250	5,018
Dec.	--	--	--	8,747	51,013	19,227	35,812	5,135
<b><u>2015</u></b>								
Jan.	--	--	--	6,153	49,355	18,469	35,812	5,165
Feb.	--	--	--	5,856	49,350	18,416	35,812	5,032
Mar.	--	--	--	4,055	49,152	17,062	35,375	4,997
Apr.	--	--	--	2,910	48,572	14,525	35,375	4,041
May	--	--	--	1,233	48,360	14,309	35,186	4,006
Jun.	--	--	--	2,258	48,163	12,991	34,311	3,971
Jul.	--	--	--	1,733	47,105	11,734	34,311	3,837
Aug.	--	--	--	1,075	47,003	11,698	34,311	3,802
Sep.	--	--	--	2,977	46,902	10,363	33,436	3,768

SOURCE: The Central Bank of The Bahamas

**Table 2.18 Banking System: Sectoral Distribution of Credit (F/C) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2005	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629
2006	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280
2007	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428
2008	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058
2009	129,028	3,710	284,754	758	2,389	22,912	68,475	720,193
2010	130,504	70,000	291,028	18	3,179	30,368	75,549	757,959
2011	143,081	--	292,289	432	2,051	30,907	101,517	660,374
2012	135,933	6,964	289,697	446	3,969	32,799	136,915	683,549
2013	135,080	125,000	273,813	10,010	6,878	35,387	82,016	791,591
2014	91,909	--	223,545	1	4,589	31,213	79,954	551,145
<b>2013</b>								
QTR. I	132,450	6,964	289,079	433	3,919	33,241	112,081	651,591
QTR. II	132,823	6,429	292,145	455	3,867	34,078	107,136	650,030
QTR. III	125,279	--	307,094	442	5,298	30,076	82,652	674,861
QTR. IV	135,080	125,000	273,813	10,010	6,878	35,387	82,016	791,591
<b>2014</b>								
Jan.	132,064	--	273,078	10,001	6,862	35,324	79,542	656,694
Feb.	132,829	--	271,221	10,001	6,811	35,588	79,034	653,652
Mar.	133,179	--	270,364	10,001	6,771	35,331	78,027	651,637
Apr.	126,043	66,000	269,858	1	6,775	35,098	76,580	696,692
May	125,305	66,000	267,587	1	6,739	35,255	81,360	698,436
Jun.	125,264	66,000	265,993	1	5,956	34,264	80,192	693,484
Jul.	123,152	66,000	263,948	1	5,970	34,517	82,040	694,156
Aug.	123,086	66,000	271,456	1	5,929	34,286	82,964	700,696
Sep.	116,756	66,000	270,890	1	5,929	34,175	81,090	695,183
Oct.	113,428	--	276,209	1	5,820	30,522	79,625	627,265
Nov.	113,794	--	272,056	1	4,715	30,595	79,526	621,345
Dec.	91,909	--	223,545	1	4,589	31,213	79,954	551,145
<b>2015</b>								
Jan.	91,592	--	222,526	1	4,938	31,463	89,132	554,606
Feb.	92,903	--	221,271	1	4,735	31,726	88,446	553,548
Mar.	84,357	--	238,867	--	4,772	31,249	86,442	556,328
Apr.	84,745	--	238,064	--	4,667	31,228	80,310	544,437
May	84,073	--	236,274	--	7,079	31,287	73,324	535,131
Jun.	83,600	--	234,667	1	21,984	30,868	73,996	546,810
Jul.	65,531	12,370	240,267	--	22,025	31,317	78,371	548,601
Aug.	61,578	12,370	236,601	--	22,064	32,691	81,522	544,715
Sep.	61,278	13,250	238,208	--	22,211	32,438	76,222	541,053

SOURCE: The Central Bank of The Bahamas

**Table 2.19 Summary of Bank Consumer Installment Credit<sup>1</sup>**

(B\$'000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2005	1,661,530	1,106,216	1,280,875	12,833	74,812
2006	1,903,060	1,167,890	1,409,420	19,268	83,589
2007	2,108,341	1,306,118	1,511,101	26,577	128,065
2008	1,472,202	1,321,632	1,459,250	24,508	137,961
2009	2,161,989	1,277,225	1,207,864	28,440	177,658
2010	2,183,008	1,346,031	1,368,260	23,602	178,374
2011	2,164,121	1,426,035	1,370,887	21,343	165,540
2012	2,155,035	1,380,080	1,370,994	22,767	154,269
2013	2,221,914	1,244,931	1,320,724	22,953	178,013
2014	2,272,416	1,306,348	1,356,851	8,883	205,973
<b>2013</b>					
QTR. I	2,136,512	296,832	278,134	21,604	155,604
QTR. II	2,132,668	329,358	325,514	21,533	175,167
QTR. III	2,139,356	340,663	356,440	22,532	175,179
QTR. IV	2,221,914	278,078	360,636	22,953	178,013
<b>2014</b>					
Jan.	2,217,865	97,883	93,834	13,487	201,872
Feb.	2,215,212	98,351	95,698	13,046	202,856
Mar.	2,211,007	108,110	103,905	12,844	200,372
Apr.	2,223,477	104,922	117,392	9,583	192,269
May	2,229,889	98,429	104,841	9,500	202,610
Jun.	2,234,987	91,949	97,047	10,076	206,634
Jul.	2,241,207	126,843	133,063	9,988	197,187
Aug.	2,256,913	122,473	138,179	9,642	200,211
Sep.	2,257,014	118,761	118,862	8,527	206,459
Oct.	2,254,032	119,560	116,578	7,138	207,814
Nov.	2,263,243	97,849	107,060	9,073	206,433
Dec.	2,272,416	121,218	130,392	8,883	205,973
<b>2015</b>					
Jan.	2,262,675	99,635	89,894	9,149	203,902
Feb.	2,259,303	199,732	196,362	9,205	201,401
Mar.	2,257,674	123,087	121,456	8,452	195,633
Apr.	2,259,607	111,118	113,450	8,149	195,157
May	2,266,811	110,459	119,211	7,803	189,103
Jun.	2,271,265	124,835	127,621	7,799	188,104
Jul.	2,243,730	141,797	151,268	8,175	188,649
Aug.	2,259,448	129,638	148,031	8,502	190,090
Sep.	2,263,342	119,807	123,700	12,395	191,247

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Table



**Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L	PAST DUE ACCOUNTS	
														Number	Value
<b>2011</b>															
QTR. I	181,837	889	3,214	14,072	24,291	49,148	15,773	125,429	240,987	734,975	479,768	253,023	2,123,406	25,059	181,038
QTR. II	182,112	794	3,274	13,131	25,543	47,050	15,731	121,350	239,710	766,315	476,373	250,021	2,141,404	21,327	168,248
QTR. III	174,192	1,138	3,027	11,610	26,261	37,647	15,011	126,413	242,256	797,592	461,332	253,505	2,149,984	23,630	171,304
QTR. IV	171,751	910	2,510	11,126	25,221	35,750	14,409	126,543	239,790	820,135	464,052	251,924	2,164,121	21,343	165,540
<b>2012</b>															
QTR. I	169,956	987	2,368	10,462	23,832	34,230	13,786	122,885	234,789	815,617	483,468	242,294	2,154,674	21,112	163,819
QTR. II	174,077	974	2,299	10,297	24,413	32,733	13,304	126,732	237,847	813,370	499,683	239,549	2,175,278	20,651	167,912
QTR. III	176,222	1,055	2,213	11,993	27,239	35,731	13,247	124,114	233,149	804,306	508,667	242,130	2,180,066	20,688	148,270
QTR. IV	177,527	1,081	2,241	12,010	29,492	34,544	11,363	127,537	232,752	781,693	501,225	243,745	2,155,210	22,767	154,269
<b>2013</b>															
QTR. I	176,465	970	2,176	11,621	27,784	33,448	11,123	128,389	228,644	779,541	500,285	236,066	2,136,512	21,604	155,604
QTR. II	184,523	1,026	1,997	10,840	29,616	32,566	11,274	124,738	227,867	772,843	501,268	234,110	2,132,668	21,533	175,167
QTR. III	182,440	1,019	1,942	13,440	36,264	38,838	11,763	129,073	229,575	765,465	490,275	239,262	2,139,356	22,566	175,144
QTR. IV	175,407	1,077	2,334	7,919	33,011	33,858	12,010	123,943	225,065	802,727	563,322	241,241	2,221,914	22,953	178,013
<b>2014</b>															
Jan.	175,274	1,065	2,375	7,846	32,253	34,541	11,936	124,115	225,969	801,403	561,563	239,525	2,217,865	13,487	201,872
Feb.	175,439	1,041	2,312	7,652	31,244	34,242	11,922	125,099	225,846	802,326	560,865	237,224	2,215,212	13,046	202,856
Mar.	175,618	1,029	2,263	7,621	30,508	34,254	11,762	126,057	225,769	802,659	557,983	235,484	2,211,007	12,844	200,370
Apr.	181,884	1,059	2,259	7,567	29,961	34,256	11,552	130,655	224,505	802,693	560,820	236,266	2,223,477	9,583	192,268
May	183,866	1,044	2,216	7,407	29,566	33,928	11,645	132,323	223,363	801,373	567,040	236,118	2,229,889	9,500	202,611
Jun.	184,005	948	2,232	7,282	29,495	33,559	11,713	133,933	223,398	797,630	573,570	237,222	2,234,987	10,076	206,634
Jul.	184,054	897	2,232	7,206	30,689	33,590	11,812	132,891	222,841	795,302	581,277	238,416	2,241,207	9,988	197,187
Aug.	184,369	893	2,159	7,592	31,292	35,979	11,886	132,474	223,036	792,145	591,541	243,547	2,256,913	9,642	200,212
Sep.	183,693	871	2,108	7,585	32,239	37,728	11,805	131,254	223,304	782,466	602,618	241,343	2,257,014	8,527	206,459
Oct.	183,985	857	2,073	7,581	32,037	37,581	11,979	132,658	219,024	778,726	604,950	242,581	2,254,032	7,138	207,812
Nov.	185,452	864	2,009	7,837	31,026	37,138	11,859	132,494	218,335	779,194	615,853	241,182	2,263,243	9,073	206,434
Dec.	186,731	853	1,958	7,911	30,033	36,571	11,744	131,723	216,760	777,804	625,074	245,254	2,272,416	8,883	205,972
<b>2015</b>															
Jan.	186,084	840	2,008	7,895	28,951	36,801	11,904	132,994	213,924	774,431	625,362	241,481	2,262,675	9,149	203,902
Feb.	188,179	971	1,949	7,825	28,297	37,207	12,046	132,593	214,238	865,570	530,790	239,640	2,259,305	9,205	201,404
Mar.	187,847	987	1,971	7,370	27,644	36,896	12,244	132,323	211,941	861,318	539,640	237,493	2,257,674	8,452	195,633
Apr.	188,861	1,030	1,939	7,421	26,866	36,008	12,213	131,376	209,849	852,060	553,152	238,832	2,259,607	8,149	195,157
May	190,314	1,067	1,847	7,305	27,410	35,714	12,444	132,232	208,324	848,602	562,083	239,469	2,266,811	7,803	189,103
Jun.	189,599	1,057	1,802	7,371	28,771	36,153	12,549	131,388	206,235	842,827	575,906	237,607	2,271,265	7,799	188,104
Jul.	187,877	1,042	1,716	7,715	32,816	38,239	12,876	128,498	203,893	841,909	585,588	238,561	2,280,730	8,175	188,649
Aug.	187,005	1,041	1,572	7,857	35,234	40,166	12,818	126,166	200,647	837,920	602,781	243,241	2,296,448	8,502	190,090
Sep.	186,637	1,028	1,510	8,013	36,466	42,085	12,824	125,149	199,086	834,249	610,830	242,465	2,300,342	12,395	191,247

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.21 Banking System: Consumer Instalment Credit-Repayment<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
<b>2011</b>													
QTR. I	21,226	260	581	2,352	5,013	5,163	2,608	14,012	9,468	66,126	62,238	124,008	313,055
QTR. II	19,996	147	286	1,934	5,215	5,140	2,423	13,367	14,032	73,519	65,732	130,390	332,181
QTR. III	24,816	179	634	2,569	5,800	16,508	2,784	15,012	10,684	61,707	81,754	138,438	360,885
QTR. IV	21,043	282	683	1,364	5,258	5,339	2,163	9,122	13,953	67,500	75,112	142,812	344,631
<b>2012</b>													
QTR. I	17,751	120	336	1,242	3,922	6,432	1,774	9,192	12,418	68,395	66,573	136,641	324,796
QTR. II	17,726	219	225	1,228	4,589	4,526	2,127	9,393	10,481	81,326	66,918	133,951	332,709
QTR. III	20,558	388	392	9,123	5,162	9,826	2,460	18,434	17,564	64,266	60,597	143,059	351,829
QTR. IV	20,617	523	529	9,524	5,118	9,964	3,790	14,572	12,828	81,914	63,213	148,154	370,746
<b>2013</b>													
QTR. I	18,209	592	418	9,674	5,108	9,941	2,512	17,643	17,122	48,480	50,337	116,796	296,832
QTR. II	20,972	536	695	7,660	5,496	9,216	2,385	21,841	14,854	59,481	66,817	119,405	329,358
QTR. III	21,613	610	530	5,837	9,736	8,954	2,521	12,432	12,545	67,531	71,730	126,624	340,663
QTR. IV	18,448	470	472	7,080	10,909	10,142	2,686	19,080	14,124	58,909	59,620	131,249	333,189
<b>2014</b>													
Jan.	4,793	88	49	305	1,681	956	618	2,873	2,047	14,353	18,493	51,627	97,883
Feb.	5,322	45	72	335	2,125	1,071	509	2,307	3,564	18,124	15,987	48,890	98,351
Mar.	6,414	12	538	531	2,432	1,099	732	3,680	3,443	21,147	25,228	42,854	108,110
Apr.	5,670	13	40	324	1,706	1,288	552	2,888	3,384	20,020	26,129	42,908	104,922
May	5,457	43	43	293	2,069	1,439	659	3,178	3,308	19,611	20,421	41,908	98,429
Jun.	5,004	96	42	192	1,905	1,401	476	3,100	2,749	18,515	17,352	41,117	91,949
Jul.	6,312	51	49	224	2,263	1,581	714	4,369	3,157	24,074	24,747	59,302	126,843
Aug.	6,265	11	73	291	2,216	1,755	805	3,039	2,798	26,145	23,433	55,642	122,473
Sep.	6,928	42	51	161	2,364	1,328	627	3,930	2,875	30,179	24,635	45,641	118,761
Oct.	7,020	14	42	176	2,401	1,869	629	3,576	5,897	28,123	27,152	42,661	119,560
Nov.	5,677	12	64	257	2,432	1,442	596	2,978	2,588	20,097	18,150	43,556	97,849
Dec.	7,419	11	51	292	2,155	2,007	639	4,483	3,516	23,715	26,328	50,603	121,219
<b>2015</b>													
Jan.	5,029	13	40	243	1,757	1,115	350	2,275	3,809	18,129	20,349	46,526	99,635
Feb.	5,416	12	77	288	1,701	1,300	634	2,959	2,120	22,596	118,550	44,079	199,732
Mar.	6,850	15	59	701	1,949	1,329	579	3,311	3,731	26,925	24,947	52,691	123,087
Apr.	6,682	9	42	189	1,975	1,855	555	3,294	3,034	25,139	19,296	48,791	110,861
May	6,408	12	117	387	1,879	1,452	434	3,000	2,582	23,319	21,906	48,963	110,459
Jun.	7,288	10	56	224	1,762	1,681	576	3,919	2,748	27,860	23,340	55,371	124,835
Jul.	7,727	15	86	246	2,502	1,892	732	5,556	3,796	32,799	30,112	56,334	141,797
Aug.	6,922	61	145	322	2,588	2,246	876	4,454	3,746	31,523	28,524	48,231	129,638
Sep.	5,759	13	75	304	1,863	1,682	583	3,890	2,645	28,081	24,917	49,995	119,807

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.22 Banking System: Consumer Instalment Credit-New Credit<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
<b>2011</b>													
QTR. I	18,019	164	442	1,298	2,840	3,436	1,982	9,581	10,064	86,485	47,045	114,160	295,516
QTR. II	20,271	52	346	993	6,467	3,042	2,381	9,288	12,755	104,859	62,337	127,388	350,179
QTR. III	16,896	523	387	1,048	6,518	7,105	2,064	20,075	13,230	92,984	66,713	141,922	369,465
QTR. IV	18,602	54	166	880	4,218	3,442	1,561	9,252	11,487	98,542	69,333	141,231	358,768
<b>2012</b>													
QTR. I	15,956	197	194	578	2,533	4,912	1,151	5,534	7,417	63,877	85,989	127,011	315,349
QTR. II	21,847	206	156	1,063	5,170	3,029	1,645	13,240	13,539	79,079	83,133	131,206	353,313
QTR. III	22,703	469	306	10,819	7,988	12,824	2,403	15,816	12,866	55,202	69,581	145,640	356,617
QTR. IV	21,922	549	557	9,541	7,371	8,777	1,906	17,995	12,431	59,301	55,771	149,769	345,890
<b>2013</b>													
QTR. I	17,147	481	353	9,285	3,400	8,845	2,272	18,495	13,014	46,328	49,397	109,117	278,134
QTR. II	29,030	592	516	6,879	7,328	8,334	2,536	18,190	14,077	52,783	67,800	117,449	325,514
QTR. III	19,530	603	475	8,437	16,384	15,226	3,010	16,767	14,253	60,153	60,737	131,776	347,351
QTR. IV	17,305	570	521	7,848	10,557	10,640	2,881	18,167	16,148	59,229	80,930	135,840	360,636
<b>2014</b>													
Jan.	4,660	76	90	232	923	1,639	544	3,045	2,951	13,029	16,734	49,911	93,834
Feb.	5,487	21	9	141	1,116	772	495	3,291	3,441	19,047	15,289	46,589	95,698
Mar.	6,593	--	489	500	1,696	1,111	572	4,638	3,366	21,480	22,346	41,114	103,905
Apr.	11,936	43	36	270	1,159	1,290	342	7,486	2,120	20,054	28,966	43,690	117,392
May	7,439	28	--	133	1,674	1,111	752	4,846	2,166	18,291	26,641	41,760	104,841
Jun.	5,143	--	58	67	1,834	1,032	544	4,710	2,784	14,772	23,882	42,221	97,047
Jul.	6,361	--	49	148	3,457	1,612	813	3,327	2,600	21,746	32,454	60,496	133,063
Aug.	6,580	7	--	677	2,819	4,144	879	2,622	2,993	22,988	33,697	60,773	138,179
Sep.	6,252	20	--	154	3,311	3,077	546	2,710	3,143	20,500	35,712	43,437	118,862
Oct.	7,312	--	7	172	2,199	1,722	803	4,980	1,617	24,383	29,484	43,899	116,578
Nov.	7,144	19	--	513	1,421	999	476	2,814	1,899	20,565	29,053	42,157	107,060
Dec.	8,698	--	--	366	1,162	1,440	524	3,712	1,941	22,325	35,549	54,675	130,392
<b>2015</b>													
Jan.	4,382	--	90	227	675	1,345	510	3,546	973	14,756	20,637	42,753	89,894
Feb.	7,511	143	18	218	1,047	1,706	776	2,558	2,434	113,735	23,978	42,238	196,362
Mar.	6,518	31	81	246	1,296	1,018	777	3,041	1,434	22,673	33,797	50,544	121,456
Apr.	7,696	52	10	240	1,197	967	524	2,250	782	16,128	33,217	50,130	113,193
May	7,861	49	25	271	2,423	1,158	665	3,856	1,057	19,861	30,837	51,148	119,211
Jun.	6,573	--	11	290	3,123	2,120	681	3,075	659	22,085	37,163	51,841	127,621
Jul.	6,006	--	--	591	6,547	3,978	1,059	2,669	1,454	31,881	39,794	57,289	151,268
Aug.	6,050	60	--	463	5,006	4,173	816	1,653	314	30,415	46,170	52,911	148,031
Sep.	5,391	--	13	460	3,095	3,601	589	2,873	1,084	24,410	32,966	49,218	123,700

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

**Table 2.23 Summary of Bank Liquidity**

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS										Surplus/ (Deficit)	
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS								Less: Borrowings From The Central Bank		Total
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Long-term Securities	Specified Assets	Net Inter-Bank Demand/Call Deposits					
2005	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434		
2006	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102		
2007	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899		
2008	95,435	352,680	283,333	164,782	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	--	1,169,331	258,090		
2009	94,761	425,066	290,336	229,491	929,616	375,585	112,337	214,012	671,382	45,740	4,708	--	1,423,764	494,148		
2010	98,153	530,526	298,070	330,609	946,717	518,706	113,677	293,696	774,828	53,032	1,210	--	1,755,149	808,432		
2011	118,349	557,274	305,020	370,603	968,737	560,079	127,379	275,400	843,728	55,192	3,346	--	1,865,124	896,387		
2012	108,941	515,820	301,941	322,820	971,121	563,314	127,863	219,300	957,604	56,929	13,228	--	1,938,238	967,117		
2013	117,414	593,308	303,334	407,388	988,335	513,617	138,597	392,400	962,164	56,564	62,740	--	2,126,082	1,137,747		
2014	122,668	676,572	311,230	488,009	1,025,457	606,692	142,967	454,500	906,997	55,957	15,127	--	2,182,240	1,156,783		
<b>2013</b>																
QTR. I	93,914	539,368	302,155	331,127	988,086	609,752	96,087	342,118	953,721	56,738	9,884	--	2,068,300	1,080,214		
QTR. II	96,518	640,910	305,660	431,768	994,159	659,010	94,166	378,609	950,926	56,680	8,054	--	2,147,445	1,153,286		
QTR. III	99,845	552,814	307,365	345,294	978,305	575,674	92,359	388,049	959,139	56,617	19,745	--	2,091,583	1,113,278		
QTR. IV	117,414	593,308	303,334	407,388	988,335	513,617	138,597	392,400	962,164	56,564	62,740	--	2,126,082	1,137,747		
<b>2014</b>																
Jan.	118,140	624,821	302,052	440,909	991,812	624,508	98,683	414,909	962,170	56,556	54,873	--	2,211,699	1,219,887		
Feb.	97,476	665,098	303,695	458,879	989,455	656,941	97,269	430,933	930,637	56,501	28,658	--	2,200,939	1,211,484		
Mar.	98,876	683,478	304,226	478,128	994,851	696,909	101,483	430,933	930,668	56,312	20,630	--	2,236,935	1,242,084		
Apr.	106,982	682,216	305,474	569,198	1,002,407	733,617	113,481	463,433	925,624	56,175	24,837	--	2,317,167	1,314,760		
May	105,748	756,782	306,931	555,599	1,014,606	764,965	99,014	489,284	922,234	56,161	13,559	--	2,345,217	1,330,611		
Jun.	99,338	767,690	309,371	557,657	1,004,876	757,487	100,662	514,284	922,294	56,115	14,183	--	2,365,025	1,360,149		
Jul.	107,346	776,734	311,195	572,885	1,006,551	678,929	115,029	462,756	909,027	56,092	8,773	--	2,230,606	1,224,055		
Aug.	108,607	731,658	310,916	529,348	1,014,624	707,647	103,184	471,500	899,030	56,073	8,363	--	2,245,797	1,231,173		
Sep.	104,158	675,879	311,411	468,626	1,009,204	629,934	106,132	452,500	899,032	56,070	19,337	--	2,163,005	1,153,801		
Oct.	105,175	638,163	311,321	432,017	1,009,145	662,471	105,217	450,500	899,032	56,063	13,521	--	2,186,804	1,177,659		
Nov.	103,793	662,884	310,706	455,971	1,029,882	668,891	103,368	435,500	899,037	56,053	21,982	--	2,184,831	1,154,949		
Dec.	122,668	676,572	311,230	488,009	1,025,457	606,692	142,967	454,500	906,997	55,957	15,127	--	2,182,240	1,156,783		
<b>2015</b>																
Jan.	121,799	662,221	313,804	470,216	1,036,012	635,499	101,631	479,500	923,753	55,984	87,201	--	2,283,568	1,247,556		
Feb.	104,197	686,522	311,680	479,039	1,035,606	700,254	107,763	425,524	919,253	55,971	18,508	--	2,227,273	1,191,667		
Mar.	109,863	688,572	313,624	484,811	1,038,109	617,432	112,963	502,524	923,355	55,894	38,142	--	2,250,310	1,212,201		
Apr.	113,388	680,178	314,119	479,447	1,060,028	693,303	114,812	548,024	922,772	55,886	8,748	--	2,343,545	1,283,517		
May	112,235	699,375	314,549	497,061	1,056,292	684,427	110,657	548,024	928,862	55,878	18,190	--	2,346,038	1,289,746		
Jun.	109,978	696,161	318,494	487,645	1,052,154	682,322	110,299	556,324	940,015	55,861	23,127	--	2,367,948	1,315,794		
Jul.	112,649	695,297	318,544	489,402	1,066,191	682,096	115,998	655,574	924,056	55,861	17,970	--	2,451,555	1,385,364		
Aug.	112,186	691,744	317,199	486,731	1,056,200	691,482	109,373	689,550	922,865	55,755	14,962	--	2,483,987	1,427,787		
Sep.	108,697	639,370	319,655	428,412	1,054,830	596,246	109,020	699,550	922,401	55,673	6,867	--	2,389,757	1,334,927		

SOURCE: The Central Bank of The Bahamas

**Table 2.24 Profit and Loss Accounts of Banks\* in The Bahamas**

(B\$'000)

				2012				2013				2014				2015	
	2012	2013	2014	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I <sup>R</sup>	Qtr. II
1. Interest Income	667,055	646,083	617,808	168,204	165,179	163,140	170,532	158,479	163,483	160,402	163,719	153,222	154,951	154,028	155,607	148,510	156,468
2. Interest Expense	144,897	117,811	98,321	39,034	37,892	35,607	32,364	30,765	30,449	29,015	27,582	25,101	24,729	24,845	23,646	21,307	21,850
<b>3. Interest Margin (1-2)</b>	<b>522,158</b>	<b>528,272</b>	<b>519,487</b>	<b>129,170</b>	<b>127,287</b>	<b>127,533</b>	<b>138,168</b>	<b>127,714</b>	<b>133,034</b>	<b>131,387</b>	<b>136,137</b>	<b>128,121</b>	<b>130,222</b>	<b>129,183</b>	<b>131,961</b>	<b>127,203</b>	<b>134,618</b>
4. Commission & Forex Income	23,005	23,278	22,484	6,224	5,145	5,701	5,935	5,593	5,916	5,850	5,919	3,445	6,267	6,291	6,481	5,657	11,373
<b>5. Gross Earnings Margin (3+4)</b>	<b>545,163</b>	<b>551,550</b>	<b>541,971</b>	<b>135,394</b>	<b>132,432</b>	<b>133,234</b>	<b>144,103</b>	<b>133,307</b>	<b>138,950</b>	<b>137,237</b>	<b>142,056</b>	<b>131,566</b>	<b>136,489</b>	<b>135,474</b>	<b>138,442</b>	<b>132,860</b>	<b>145,991</b>
6. Staff Costs	162,348	181,910	171,579	39,136	41,456	40,230	41,526	39,139	45,831	44,602	52,338	43,140	43,367	42,484	42,588	42,852	45,619
7. Occupancy Costs	29,744	30,120	27,797	7,019	7,036	8,081	7,608	7,175	7,797	7,157	7,991	6,341	6,836	6,714	7,906	7,043	7,235
8. Other Operating Costs	111,914	132,475	279,278	28,138	27,582	26,815	29,379	30,695	33,230	35,607	32,943	41,325	155,190	40,715	42,048	38,156	39,715
<b>9. Operating Costs (6+7+8)</b>	<b>304,006</b>	<b>344,505</b>	<b>478,654</b>	<b>74,293</b>	<b>76,074</b>	<b>75,126</b>	<b>78,513</b>	<b>77,009</b>	<b>86,858</b>	<b>87,366</b>	<b>93,272</b>	<b>90,806</b>	<b>205,393</b>	<b>89,913</b>	<b>92,542</b>	<b>88,051</b>	<b>92,569</b>
<b>10. Net Earnings Margin (5-9)</b>	<b>241,157</b>	<b>207,045</b>	<b>63,317</b>	<b>61,101</b>	<b>56,358</b>	<b>58,108</b>	<b>65,590</b>	<b>56,298</b>	<b>52,092</b>	<b>49,871</b>	<b>48,784</b>	<b>40,760</b>	<b>(68,904)</b>	<b>45,561</b>	<b>45,900</b>	<b>44,809</b>	<b>53,422</b>
11. Depreciation Costs	13,364	16,969	14,637	3,521	3,469	3,041	3,333	3,378	3,659	4,438	5,494	3,677	3,556	3,633	3,771	4,005	4,021
12. Provisions for Bad Debt	168,098	149,114	266,624	37,789	36,123	48,570	45,616	42,894	27,716	24,998	53,506	27,392	149,450	32,720	57,062	42,791	36,705
13. Other Income	88,284	98,023	103,893	21,124	20,981	23,142	23,037	22,633	24,737	22,878	27,775	23,592	25,032	27,297	27,972	27,284	24,456
<b>14. Other Income (Net) (13-11-12)</b>	<b>(93,178)</b>	<b>(68,060)</b>	<b>(177,368)</b>	<b>(20,186)</b>	<b>(18,611)</b>	<b>(28,469)</b>	<b>(25,912)</b>	<b>(23,639)</b>	<b>(6,638)</b>	<b>(6,558)</b>	<b>(31,225)</b>	<b>(7,477)</b>	<b>(127,974)</b>	<b>(9,056)</b>	<b>(32,861)</b>	<b>(19,512)</b>	<b>(16,270)</b>
<b>15. Net Income (10+14)</b>	<b>147,979</b>	<b>138,985</b>	<b>-114,051</b>	<b>40,915</b>	<b>37,747</b>	<b>29,639</b>	<b>39,678</b>	<b>32,659</b>	<b>45,454</b>	<b>43,313</b>	<b>17,559</b>	<b>33,283</b>	<b>(196,878)</b>	<b>36,505</b>	<b>13,039</b>	<b>25,297</b>	<b>37,152</b>
<b>Effective Interest Rate Spread (%)</b>	<b>6.37</b>	<b>6.85</b>	<b>6.83</b>	<b>6.44</b>	<b>6.24</b>	<b>6.44</b>	<b>6.36</b>	<b>6.64</b>	<b>7.12</b>	<b>6.76</b>	<b>6.88</b>	<b>6.80</b>	<b>6.96</b>	<b>6.68</b>	<b>6.88</b>	<b>6.92</b>	<b>7.28</b>
	<b>(Ratios To Average Assets)</b>																
Interest Margin	5.41	5.44	5.31	5.39	5.23	5.27	5.74	5.29	5.47	5.41	5.57	5.24	5.32	5.27	5.40	5.21	5.35
Commission & Forex Income	0.24	0.24	0.23	0.26	0.21	0.24	0.25	0.23	0.24	0.24	0.24	0.14	0.26	0.26	0.27	0.23	0.45
Gross Earnings Margin	5.65	5.67	5.54	5.65	5.45	5.51	5.99	5.52	5.71	5.65	5.82	5.39	5.58	5.53	5.67	5.44	5.81
Operating Costs	3.15	3.54	4.89	3.10	3.13	3.11	3.26	3.19	3.57	3.59	3.82	3.72	8.39	3.67	3.79	3.61	3.68
Net Earnings Margin	2.50	2.13	0.65	2.55	2.32	2.40	2.72	2.33	2.14	2.05	2.00	1.67	(2.81)	1.86	1.88	1.84	2.12
Net Income/(Loss)	1.53	1.43	-1.16	1.71	1.55	1.23	1.65	1.35	1.87	1.78	0.72	1.36	(8.04)	1.49	0.53	1.04	1.48

\*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

**Table 2.25 Banking System: Foreign Exchange Transactions**

(B\$'000)

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
2005	454,029	475,185	(21,156)	2,850,715	2,833,555	17,160	3,304,744	3,308,740	(3,996)
2006	319,364	368,276	(48,912)	3,325,263	3,291,314	33,949	3,644,627	3,659,590	(14,963)
2007	283,612	472,878	(189,266)	3,722,455	3,532,244	190,211	4,006,067	4,005,122	945
2008	243,677	439,422	(195,745)	4,512,076	4,314,399	197,677	4,755,753	4,753,821	1,932
2009	276,020	315,126	(39,106)	3,890,573	3,851,835	38,738	4,166,593	4,166,961	(368)
2010	352,353	589,676	(237,323)	3,928,620	3,686,410	242,210	4,280,973	4,276,086	4,887
2011	356,271	446,383	(90,112)	3,640,980	3,562,023	78,957	3,997,251	4,008,406	(11,155)
2012	247,960	358,406	(110,446)	3,646,144	3,523,418	122,726	3,894,104	3,881,824	12,280
2013	346,302	371,256	(24,954)	3,767,509	3,742,120	25,389	4,113,811	4,113,376	435
2014	235,502	474,605	(239,103)	4,081,488	3,822,667	258,821	4,316,990	4,297,272	19,718
<b>2013</b>									
QTR. I	79,875	128,338	(48,463)	968,884	921,922	46,962	1,048,759	1,050,260	(1,501)
QTR. II	43,825	130,558	(86,733)	953,500	876,778	76,722	997,325	1,007,336	(10,011)
QTR. III	102,496	62,602	39,894	909,939	968,754	(58,815)	1,012,435	1,031,356	(18,921)
QTR. IV	120,106	49,758	70,348	935,186	974,666	(39,480)	1,055,292	1,024,424	30,868
<b>2014</b>									
Jan.	20,400	47,013	(26,613)	330,812	302,407	28,405	351,212	349,420	1,792
Feb.	6,500	38,782	(32,282)	293,013	259,286	33,727	299,513	298,068	1,445
Mar.	--	66,889	(66,889)	356,713	292,300	64,413	356,713	359,189	(2,476)
Apr.	--	64,049	(64,049)	350,178	283,948	66,230	350,178	347,997	2,181
May	--	67,816	(67,816)	368,522	292,094	76,428	368,522	359,910	8,612
Jun.	20,001	38,737	(18,736)	317,922	327,762	(9,840)	337,923	366,499	(28,576)
Jul.	37,300	30,514	6,786	361,304	371,252	(9,948)	398,604	401,766	(3,162)
Aug.	61,201	13,290	47,911	316,603	355,364	(38,761)	377,804	368,654	9,150
Sep.	46,300	14,859	31,441	293,708	325,410	(31,702)	340,008	340,269	(261)
Oct.	26,400	17,656	8,744	347,317	334,137	13,180	373,717	351,793	21,924
Nov.	3,000	30,731	(27,731)	322,760	294,272	28,488	325,760	325,003	757
Dec.	14,400	44,269	(29,869)	422,636	384,435	38,201	437,036	428,704	8,332
<b>2015</b>									
Jan.	14,800	52,940	(38,140)	367,229	339,283	27,946	382,029	392,223	(10,194)
Feb.	--	36,783	(36,783)	349,101	310,042	39,059	349,101	346,825	2,276
Mar.	4,300	56,134	(51,834)	429,475	376,075	53,400	433,775	432,209	1,566
Apr.	--	121,601	(121,601)	440,877	320,838	120,039	440,877	442,439	(1,562)
May	5,500	40,135	(34,635)	332,014	294,074	37,940	337,514	334,209	3,305
Jun.	1,500	28,689	(27,189)	380,961	371,941	9,020	382,461	400,630	(18,169)
Jul.	18,400	31,430	(13,030)	392,531	387,030	5,501	410,931	418,460	(7,529)
Aug.	26,100	19,132	6,968	319,440	332,977	(13,537)	345,540	352,109	(6,569)
Sep.	64,400	16,055	48,345	305,498	345,495	(39,997)	369,898	361,550	8,348

SOURCE: The Central Bank of The Bahamas

**Table 2.26 Banking System: Cheque Clearing**

(Num./B\$'000)

PERIOD	Number	Value
2005	3,947,218	7,812,597
2006	3,982,332	8,710,376
2007	3,921,951	8,696,968
2008	3,775,673	8,580,759
2009	3,537,873	7,253,483
2010	3,526,789	6,776,210
2011	3,025,044	6,175,829
2012	2,968,908	6,238,298
2013	2,891,743	6,316,031
2014	2,808,412	6,930,832
<b><u>2012</u></b>		
Qtr. I	769,286	1,599,050
Qtr. II	741,439	1,533,634
Qtr. III	724,629	1,544,896
Qtr. IV	733,554	1,560,718
<b><u>2013</u></b>		
Qtr. I	721,088	1,516,783
Qtr. II	732,198	1,588,287
Qtr. III	714,533	1,611,452
Qtr. IV	723,924	1,599,509
<b><u>2014</u></b>		
Jan	247,691	585,720
Feb	222,222	530,788
Mar	238,607	564,334
Apr	232,010	574,986
May	244,765	607,398
Jun	218,760	528,110
Jul	241,659	587,097
Aug	215,050	567,772
Sep	234,889	583,623
Oct	240,526	583,062
Nov	217,454	542,991
Dec	254,779	674,951
<b><u>2015</u></b>		
Jan.	227,268	580,429
Feb.	215,698	541,841
Mar.	250,879	636,845
Apr.	229,271	593,502
May	219,820	588,536
Jun.	241,712	633,604
Jul.	241,452	666,077
Aug.	206,186	540,037
Sep.	226,615	583,202

SOURCE: The Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

**Table 2.27 Real Time Gross Settlement (RTGS) Transactions**

(Value: B\$ '000)

Period Ended	Clearing Banks						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments				Interbank Payment		Other Credits		Other Debits			
			Gross Settlements		Retail Cheque Clearing (net)									
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value
2005	8,590	1,744,850	5,437	2,017,021	1,111	1,212,897	223	87,449	1,801	1,428,081	1,874	1,360,876	19,036	7,851,174
2006	14,823	2,154,768	11,742	2,817,187	1,114	1,393,106	111	65,642	1,847	1,621,078	1,801	1,287,212	31,438	9,338,993
2007	19,056	1,908,284	15,119	2,706,967	1,128	1,455,764	625	107,756	1,991	1,752,509	1,995	1,309,656	39,914	9,240,936
2008	23,305	1,936,092	16,573	2,935,662	1,093	1,413,702	447	116,082	2,186	2,179,476	1,855	1,534,272	45,459	10,115,286
2009	28,900	2,391,485	18,520	2,935,866	1,014	1,227,096	306	95,630	2,669	2,325,434	1,818	1,827,697	53,227	10,803,208
2010	32,168	2,378,222	20,411	3,618,996	1,302	1,093,875	146	32,467	3,599	2,512,255	2,318	1,956,584	59,944	11,592,399
2011	26,896	2,433,380	15,939	3,740,323	2,141	1,165,568	72	18,601	4,580	2,783,274	2,292	2,044,047	51,920	12,185,192
2012	31,204	3,067,657	14,558	3,622,351	2,368	1,421,253	29	4,205	4,599	2,766,215	2,465	2,166,309	55,223	13,047,990
2013	33,111	2,955,461	13,188	3,271,786	2,468	1,530,109	24	13,814	4,955	2,884,995	2,271	2,347,674	56,017	13,003,838
2014	37,101	3,214,378	10,690	3,079,347	4,164	1,920,131	3	17,258	11,003	7,088,712	2,293	2,646,026	65,254	17,965,852
<b>2013</b>														
QTR. I	7,979	854,857	3,479	741,991	609	373,831	1	2,005	1,341	537,729	557	415,935	13,966	2,926,348
QTR. II	8,345	670,859	3,409	857,860	620	382,207	5	5,945	1,137	762,557	556	575,901	14,072	3,255,329
QTR. III	8,498	745,091	3,245	861,857	635	366,887	--	--	1,296	699,775	584	570,241	14,258	3,243,851
QTR. IV	8,289	684,655	3,055	810,078	604	407,184	18	5,863	1,181	884,934	574	785,597	13,721	3,578,310
<b>2014</b>														
Jan.	2,804	220,509	900	219,965	220	158,863	--	--	632	357,297	205	187,643	4,761	1,144,277
Feb.	2,523	149,240	967	284,477	198	167,059	--	--	396	246,073	179	146,673	4,263	993,522
Mar.	2,819	178,047	969	229,442	196	172,583	1	5,003	482	165,808	169	52,247	4,636	803,131
Apr.	2,972	254,126	856	262,958	192	153,948	1	7,255	496	296,443	187	208,050	4,704	1,182,780
May	3,224	260,803	820	276,835	219	169,871	--	--	488	525,001	201	414,984	4,952	1,647,494
Jun.	2,932	169,916	854	224,408	185	147,232	1	5,000	340	141,954	175	95,830	4,487	784,340
Jul.	3,365	427,248	984	272,243	466	151,540	--	--	1,860	1,036,617	214	335,712	6,889	2,223,360
Aug.	3,275	332,005	899	204,897	453	154,695	--	--	961	703,066	185	260,264	5,773	1,654,927
Sep.	3,352	303,793	861	218,141	503	152,378	--	--	1,659	788,613	190	204,618	6,565	1,667,543
Oct.	3,251	348,462	865	261,315	522	152,740	--	--	1,207	1,329,306	200	301,533	6,045	2,393,356
Nov.	2,934	221,404	837	270,671	483	147,597	--	--	1,035	752,975	160	186,128	5,449	1,578,775
Dec.	3,650	348,825	878	353,995	527	191,625	--	--	1,447	745,559	228	252,344	6,730	1,892,348
<b>2015</b>														
Jan.	3,076	341,050	902	273,704	471	170,686	--	--	1,492	775,119	192	142,932	6,133	1,703,491
Feb.	3,086	364,634	717	239,617	488	155,234	--	--	1,031	897,725	200	198,862	5,522	1,856,072
Mar.	3,612	343,127	863	233,354	499	171,944	--	--	1,343	630,833	246	217,982	6,563	1,597,240
Apr.	3,367	284,490	929	303,954	465	170,685	--	--	1,279	1,175,096	232	321,875	6,272	2,256,100
May	3,269	224,560	884	253,865	505	158,764	--	--	996	716,068	185	212,958	5,839	1,566,215
Jun.	3,477	318,567	708	276,487	499	175,919	--	--	1,023	683,240	235	209,168	5,942	1,663,381
Jul.	3,844	331,101	733	342,286	535	192,831	--	--	1,523	760,610	223	237,575	6,858	1,864,403
Aug.	3,395	305,497	724	289,845	513	158,623	--	--	1,326	711,348	180	198,992	6,138	1,664,305
Sep.	3,604	321,220	739	280,812	535	182,683	--	--	1,768	784,618	220	256,490	6,866	1,825,823

Source: The Central Bank of The Bahamas and the Bahamas Automated Clearing House (BACH)



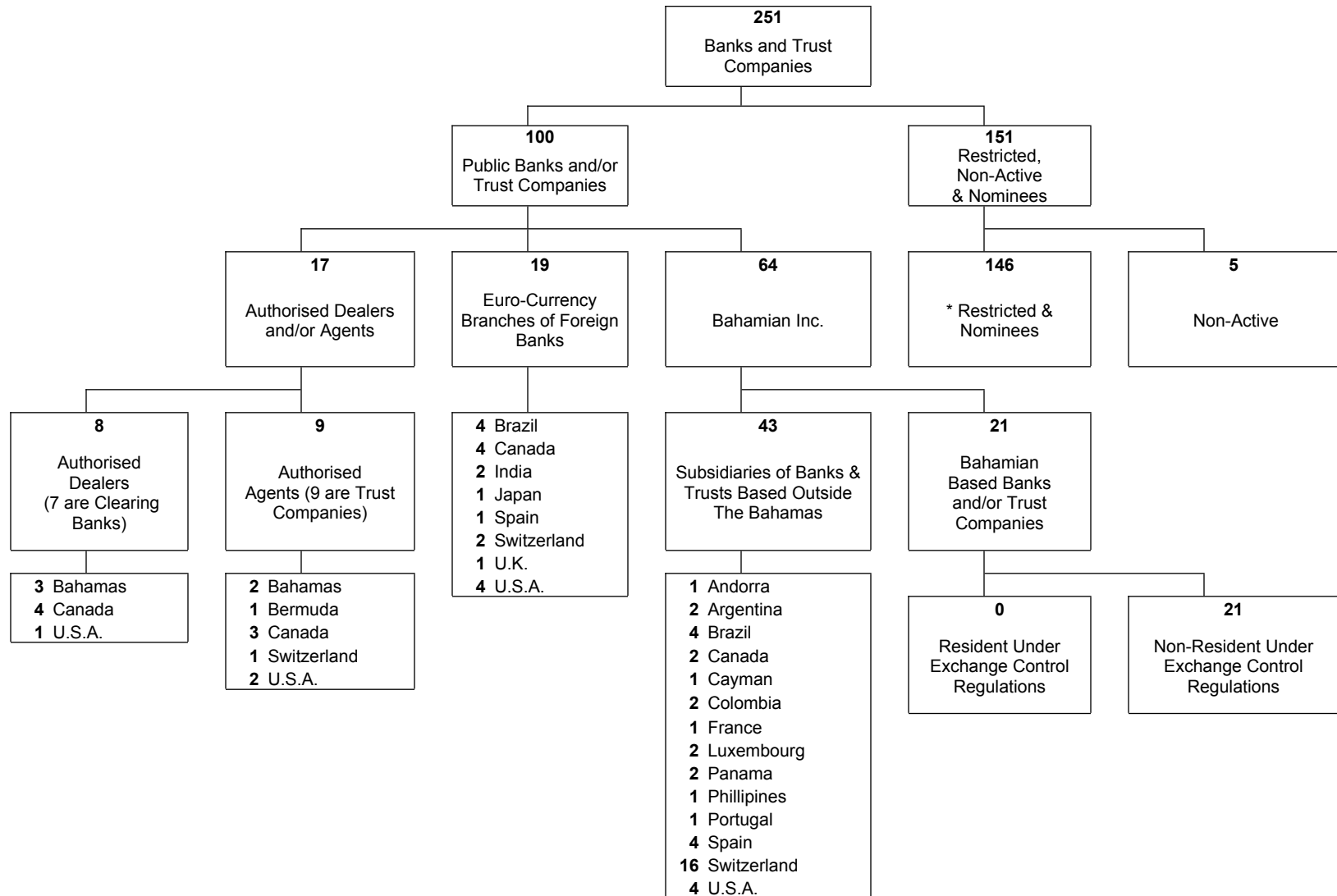
**Table 2.28 Banks and Trust Companies Licenced in The Bahamas**

Period	PUBLIC				RESTRICTED					NONACTIVE				Licences Ceased	Number of Licences
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank	Trust	Total		
2005	82	48	19	149	4	3	25	59	91	5	3	2	10	25	250
2006	81	43	19	143	4	3	25	61	93	5	4	3	12	12	248
2007	79	41	18	138	3	3	25	64	95	5	4	3	12	8	245
2008	75	38	18	131	2	3	26	99	130	5	4	1	10	16	271
2009	66	40	18	124	2	3	21	113	139	4	4	1	9	19	272
2010	67	36	15	118	2	2	18	128	150	3	3	2	8	9	276
2011	65	35	16	116	2	2	17	134	155	3	3	1	7	8	278
2012	64	33	16	113	2	2	18	125	147	4	3	1	8	11	268
2013	62	31	16	109	2	2	16	132	152	2	3	1	6	9	267
2014	60	29	12	101	2	1	14	129	146	2	3	2	7	18	254
<b>2013</b>															
QTR. I	64	33	16	113	2	2	18	128	150	4	3	1	8	--	271
QTR. II	62	32	16	110	2	2	16	131	151	3	3	1	7	6	268
QTR. III	62	32	16	110	2	2	16	132	152	2	3	1	6	2	268
QTR. IV	62	31	16	109	2	2	16	132	152	2	3	1	6	1	267
<b>2014</b>															
Jan.	62	31	14	107	2	2	16	130	150	2	3	3	8	2	265
Feb.	63	32	13	108	2	2	15	129	148	2	3	3	8	2	264
Mar.	62	32	13	107	2	2	15	129	148	2	3	3	8	1	263
Apr.	62	32	13	107	2	2	15	129	148	2	3	3	8	--	263
May.	62	32	13	107	2	2	15	129	148	2	3	3	8	--	263
Jun.	62	32	14	108	2	2	15	129	148	2	3	3	8	--	264
Jul.	62	32	14	108	2	2	14	129	147	2	3	3	8	1	263
Aug.	61	32	14	107	2	2	14	131	149	2	2	3	7	3	263
Sep.	61	32	14	107	2	2	14	131	149	2	2	2	6	1	262
Oct.	61	30	12	103	2	1	14	131	148	2	3	2	7	4	258
Nov.	61	29	12	102	2	1	14	129	146	2	3	2	7	3	255
Dec.	60	29	12	101	2	1	14	129	146	2	3	2	7	1	254
<b>2015</b>															
Jan.	61	28	12	101	2	1	13	129	145	2	2	2	6	2	252
Feb.	61	28	12	101	2	1	13	129	145	2	2	1	5	1	251
Mar.	61	28	12	101	2	1	13	130	146	2	2	1	5	--	252
Apr.	61	29	12	102	2	1	13	130	146	2	2	1	5	1	253
May.	61	29	12	102	2	1	13	130	146	2	2	1	5	--	253
Jun.	61	29	11	101	2	1	13	130	146	2	2	1	5	1	252
Jul.	62	28	10	100	2	1	13	128	144	2	3	1	6	2	250
Aug.	62	28	10	100	2	1	13	128	144	2	2	1	5	1	249
Sep.	62	28	10	100	2	1	13	130	146	2	2	1	5	--	251

SOURCE: The Central Bank of The Bahamas

## Banks and Trust Companies Licensed in The Bahamas

As at 30th September, 2015



\*1 dormant **Authorised Agent** is counted here, holding a Restricted licence.

**Table 3.1 Credit Unions Total Assets**

(B\$'000)

Period Ended	Till Cash	Marketable Securities (up to 1 year)	LOANS RECEIVABLE						Liquid ** Investments	Financial Investments (over 1 year maturity)	League Deposits	Non-Financial Investments	Fixed Assets	Other Assets	Total Assets
			Loans				Gross Loans	Net Loans* Receivable							
			Consumer	Mortgage / Land	Revolving Line of Credit	Other Loans									
<b>2013</b>															
Jan.	6,224	--	161,110	41,595	12,163	796	215,664	205,635	10,037	13,190	36,110	18,426	10,485	4,192	304,299
Feb.	9,113	--	161,720	41,660	12,565	714	216,659	206,836	9,299	13,193	36,578	19,292	10,462	3,757	308,530
Mar.	10,842	--	161,211	41,602	13,318	666	216,797	205,915	10,206	13,187	36,887	18,378	10,438	5,044	310,897
Apr.	13,166	--	160,433	41,469	13,813	723	216,438	205,181	10,569	13,262	37,058	19,078	10,423	4,918	313,655
May	12,657	--	161,283	41,698	14,361	721	218,063	206,747	11,181	13,264	38,196	20,892	10,427	3,785	317,149
Jun.	12,461	--	161,676	41,963	14,637	629	218,905	207,620	10,745	13,272	38,504	21,491	11,141	3,974	319,208
Jul.	10,300	--	163,105	42,592	15,500	605	221,802	210,448	10,851	13,326	38,681	22,233	11,073	3,749	320,661
Aug.	7,518	--	164,710	43,137	16,290	611	224,748	213,290	10,450	13,324	39,375	22,952	11,028	3,923	321,860
Sep.	5,800	--	163,924	44,735	16,702	532	225,893	214,209	10,447	13,347	40,749	23,873	10,973	4,108	323,506
Oct.	8,449	--	164,155	44,878	16,816	471	226,320	213,726	10,849	13,336	40,959	25,343	9,758	3,938	326,358
Nov.	6,811	--	164,068	44,855	17,199	467	226,589	213,949	10,701	13,337	41,024	25,833	9,771	4,199	325,625
Dec.	7,428	--	164,667	45,367	16,490	494	227,018	214,315	10,295	12,855	41,428	26,611	9,746	4,956	327,634
<b>2014</b>															
Jan.	10,979	--	163,681	45,651	16,135	417	225,884	212,952	11,381	12,858	42,118	26,907	9,730	4,050	330,975
Feb.	12,196	--	161,980	45,730	15,758	365	223,833	211,191	13,075	12,860	42,593	27,356	9,742	3,896	332,909
Mar.	16,081	--	161,195	46,383	15,337	338	223,253	210,074	12,813	12,642	43,307	27,818	9,851	4,141	336,727
Apr.	17,312	--	160,738	46,899	15,137	349	223,123	209,792	13,315	12,642	44,382	28,823	9,815	4,018	340,099
May	17,588	--	163,887	44,121	14,869	247	223,124	209,793	13,740	12,644	47,554	29,238	9,839	4,046	344,442
Jun.	17,965	--	164,453	44,338	13,448	299	222,538	209,210	13,792	12,655	48,032	29,324	9,840	4,435	345,253
Jul.	16,787	--	165,069	47,701	12,649	272	225,691	211,887	13,187	12,654	48,165	29,407	9,846	3,528	345,461
Aug.	14,063	--	166,114	48,645	13,941	219	228,919	215,025	13,018	12,654	48,207	30,087	9,854	3,721	346,629
Sep.	15,043	--	163,922	48,497	16,378	167	228,964	215,296	13,124	12,663	48,755	30,063	9,892	3,660	348,496
Oct.	13,222	--	163,245	49,509	16,321	165	229,240	216,683	12,348	12,663	49,688	30,425	9,859	3,386	348,274
Nov.	12,760	--	164,099	50,281	16,508	165	231,053	217,944	11,153	12,664	50,172	30,401	9,857	3,799	348,750
Dec.	11,948	--	163,912	50,777	16,043	164	230,896	217,627	11,157	12,705	50,958	27,035	13,229	3,016	347,675
<b>2015</b>															
Jan.	12,083	--	162,877	51,120	15,599	211	229,807	215,765	13,164	13,319	51,688	26,978	13,162	2,841	349,000
Feb.	15,789	--	162,434	50,942	15,224	163	228,763	215,293	13,875	13,273	52,581	26,922	13,110	3,328	354,171
Mar.	18,279	--	162,048	50,244	14,484	161	226,937	212,731	13,976	13,280	53,966	26,866	13,229	3,064	355,391
Apr.	21,007	--	161,258	50,759	13,892	160	226,069	211,888	15,352	13,284	54,912	26,819	13,358	3,051	359,671
May	20,749	--	160,810	50,978	13,474	145	225,407	210,981	15,590	13,289	56,690	26,766	13,388	3,532	360,985
Jun.	20,841	--	161,068	51,002	12,811	--	224,881	210,231	15,094	13,561	58,347	26,890	13,451	3,421	361,836

SOURCE: The Central Bank of The Bahamas

\* Excludes allowances for loan losses and deferred fee income.

\*\* Represents fixed deposit placements with commercial banks.

**Table 3.2 Credit Unions Total Liabilities**

(B\$'000)

Period Ended	DEPOSITS			Total	Loans Payable	Short-Term Payable	Other Liabilities	Total Liabilities	EQUITY & RETAINED EARNINGS			Reserve Fund	Members' Equity	Total Liabilities & Members' Equity	Capital Ratio
	Members' Deposits		Non-members' Deposits						Members' Capital		Retained Earnings				
	Fixed	Other							Qualifying Shares	Equity Shares					
<b>2013</b>															
Jan.	110,205	136,267	7,998	254,470	3,435	819	8,566	267,290	5,744	--	13,386	17,879	37,009	304,299	11.97%
Feb.	113,596	135,899	8,688	258,183	3,222	686	8,787	270,878	5,769	--	14,004	17,879	37,652	308,530	12.02%
Mar.	114,717	138,531	8,792	262,040	2,825	684	9,187	274,736	5,801	--	11,574	18,786	36,161	310,897	11.41%
Apr.	115,732	139,316	9,038	264,086	3,038	725	9,674	277,523	5,821	--	11,525	18,786	36,132	313,655	11.30%
May	115,362	141,530	9,369	266,261	3,591	771	10,232	280,855	5,856	--	11,652	18,786	36,294	317,149	11.22%
Jun.	115,907	143,959	9,570	269,436	3,066	765	9,185	282,452	5,917	--	12,062	18,777	36,756	319,208	11.30%
Jul.	115,854	143,629	10,095	269,578	3,373	820	9,911	283,682	5,952	--	12,250	18,777	36,979	320,661	11.32%
Aug.	116,814	142,551	10,184	269,549	3,450	946	10,491	284,436	5,979	--	12,668	18,777	37,424	321,860	11.41%
Sep.	117,644	142,395	10,082	270,121	3,499	1,166	10,422	285,208	5,995	--	13,320	18,983	38,298	323,506	11.62%
Oct.	119,712	143,884	10,126	273,722	3,614	1,123	10,225	288,684	6,028	--	12,664	18,982	37,674	326,358	11.33%
Nov.	119,545	143,516	10,011	273,072	4,371	1,179	8,882	287,504	2,409	--	13,086	22,626	38,121	325,625	10.37%
Dec.	120,382	144,366	9,992	274,740	4,418	1,185	8,861	289,204	2,421	--	13,220	22,789	38,430	327,634	10.40%
<b>2014</b>															
Jan.	122,832	145,227	9,673	277,732	4,251	1,252	9,212	292,447	6,110	--	13,279	19,139	38,528	330,975	11.43%
Feb.	123,601	146,169	9,724	279,494	4,003	949	9,434	293,880	6,127	--	12,896	20,006	39,029	332,909	11.51%
Mar.	123,563	150,905	8,975	283,443	3,701	1,072	9,612	297,828	6,151	--	12,712	20,036	38,899	336,727	11.34%
Apr.	125,097	151,864	8,946	285,907	3,619	975	10,358	300,859	6,171	--	13,034	20,035	39,240	340,099	11.33%
May	127,743	152,714	8,956	289,413	3,777	890	10,882	304,962	6,190	--	13,255	20,035	39,480	344,442	11.26%
Jun.	127,576	154,594	8,954	291,124	4,009	986	9,735	305,854	6,214	--	13,151	20,034	39,399	345,253	11.26%
Jul.	127,473	154,670	8,943	291,086	3,712	982	10,012	305,792	6,249	--	13,178	20,242	39,669	345,461	11.28%
Aug.	125,484	156,627	9,017	291,128	3,737	1,195	10,453	306,513	6,278	--	13,609	20,229	40,116	346,629	11.37%
Sep.	126,074	158,341	8,984	293,399	3,828	1,029	10,069	308,325	6,259	--	13,613	20,299	40,171	348,496	11.30%
Oct.	123,923	158,772	9,015	291,710	3,738	1,397	10,384	307,229	6,287	--	14,530	20,228	41,045	348,274	11.58%
Nov.	123,563	160,117	9,014	292,694	4,429	1,477	8,900	307,500	6,303	--	14,719	20,228	41,250	348,750	11.62%
Dec.	122,794	159,824	9,029	291,647	4,334	1,441	9,532	306,954	6,210	--	14,273	20,238	40,721	347,675	11.51%
<b>2015</b>															
Jan.	123,528	160,396	9,136	293,060	4,378	1,088	9,869	308,395	6,549	--	12,727	21,329	40,605	349,000	11.43%
Feb.	124,944	163,262	9,140	297,346	4,159	1,022	10,300	312,827	6,588	--	13,101	21,655	41,344	354,171	11.47%
Mar.	130,767	159,232	8,958	298,957	3,775	1,352	10,424	314,508	6,628	--	11,674	22,581	40,883	355,391	11.30%
Apr.	132,492	161,337	8,983	302,812	3,378	1,359	11,001	318,550	6,666	--	11,578	22,877	41,121	359,671	11.23%
May	125,261	168,302	11,379	304,942	2,732	966	11,305	319,945	6,682	--	11,200	23,158	41,040	360,985	11.16%
Jun.	130,159	163,853	13,111	307,123	2,799	917	10,143	320,982	6,714	--	10,971	23,169	40,854	361,836	11.08%

SOURCE: The Central Bank of The Bahamas

**Table 3.3 Bahamas Development Bank: Assets**

(B\$'000)

Period Ended	Till Cash	D U E F R O M				Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stocks	Other Assets	Total Assets
		Central Bank	Commercial Banks								
			Demand Deposits	Fixed Deposits							
2005	2	1	6,622	--	1,055	--	53,341	--	786	61,807	
2006	2	1	7,080	--	45	--	54,846	--	1,088	63,062	
2007	2	1	9,440	--	1,204	--	56,402	--	1,068	68,117	
2008	2	1	12,406	--	1,705	--	55,086	--	1,026	70,226	
2009	2	1	15,048	--	530	--	53,008	--	908	69,497	
2010	1	1	15,767	--	2,347	--	48,698	--	1,645	68,459	
2011	1	1	16,578	--	2,679	--	41,569	--	1,774	62,602	
2012	2	1	17,765	--	5,032	--	41,087	364	1,125	65,376	
2013	4	1	18,438	--	2,567	--	38,949	364	1,347	61,670	
2014	1	1	19,085	--	2,577	--	37,981	364	1,579	61,588	
<b>2012</b>											
QTR. I	1	1	16,899	--	2,667	--	41,396	--	1,839	62,803	
QTR. II	2	1	17,406	--	3,686	--	40,884	364	1,067	63,410	
QTR. III	2	1	17,535	--	3,331	--	41,155	364	943	63,331	
QTR. IV	2	1	17,765	--	5,032	--	41,087	364	1,125	65,376	
<b>2013</b>											
QTR. I	1	1	17,924	--	3,999	--	42,111	364	1,188	65,588	
QTR. II	1	1	18,094	--	3,470	--	42,062	364	1,273	65,265	
QTR. III	2	1	18,285	--	2,555	--	39,153	364	1,340	61,700	
QTR. IV	4	1	18,438	--	2,567	--	38,949	364	1,347	61,670	
<b>2014</b>											
QTR. I	1	1	18,585	--	2,530	--	38,785	364	1,431	61,697	
QTR. II	1	1	18,741	--	2,757	--	38,368	364	1,482	61,714	
QTR. III	1	1	18,924	--	2,544	--	38,215	364	1,598	61,647	
QTR. IV	1	1	19,085	--	2,577	--	37,981	364	1,579	61,588	
<b>2015</b>											
QTR. I	1	29	19,237	--	2,398	--	37,794	364	1,650	61,473	
QTR. II	1	1	19,398	--	2,043	--	38,063	364	1,556	61,426	
QTR. III	2	1	19,550	--	2,102	--	37,837	364	1,581	61,437	

SOURCE: Bahamas Development Bank

**Table 3.4 Bahamas Development Bank: Liabilities**

(B\$'000s)

Period Ended	DUE TO					Other Liabilities	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
2005	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807
2006	--	--	7,051	9,520	3,635	34,851	25,585	273	(17,853)	63,062
2007	--	--	6,777	7,935	3,163	43,352	26,585	273	(19,968)	68,117
2008	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226
2009	--	--	6,233	5,258	2,097	51,544	28,960	273	(24,868)	69,497
2010	--	--	5,569	3,682	1,601	50,861	33,345	273	(26,872)	68,459
2011	--	--	5,170	2,111	1,012	50,399	37,805	273	(34,168)	62,602
2012	--	3,000	4,767	545	496	51,270	41,689	273	(36,664)	65,376
2013	15,702	--	4,365	--	233	51,337	28,960	273	(39,200)	61,670
2014	17,413	--	3,964	--	173	51,862	28,961	273	(41,058)	61,588
<b>2012</b>										
QTR. I	--	--	5,196	1,719	751	50,533	38,811	273	(34,480)	62,803
QTR. II	--	--	4,969	1,325	753	52,075	39,450	273	(35,435)	63,410
QTR. III	--	--	4,994	934	493	51,806	40,669	273	(35,838)	63,331
QTR. IV	--	3,000	4,767	545	496	51,270	41,689	273	(36,664)	65,376
<b>2013</b>										
QTR. I	--	3,000	4,791	273	235	51,712	42,622	273	(37,318)	65,588
QTR. II	--	3,060	4,567	--	236	51,721	43,218	273	(37,810)	65,265
QTR. III	14,771	--	4,589	--	218	51,618	28,960	273	(38,729)	61,700
QTR. IV	15,702	--	4,365	--	233	51,337	28,960	273	(39,200)	61,670
<b>2014</b>										
QTR. I	16,071	--	4,388	--	214	51,415	28,960	273	(39,624)	61,697
QTR. II	16,848	--	4,164	--	215	51,387	28,961	273	(40,134)	61,714
QTR. III	17,115	--	4,185	--	197	51,579	28,961	273	(40,663)	61,647
QTR. IV	17,413	--	3,964	--	173	51,862	28,961	273	(41,058)	61,588
<b>2015</b>										
QTR. I	17,327	--	3,983	--	159	52,225	28,961	273	(41,455)	61,473
QTR. II	18,137	--	4,084	--	159	51,854	28,960	273	(42,041)	61,426
QTR. III	19,267	--	3,865	--	145	51,542	28,961	273	(42,616)	61,437

Source: Bahamas Development Bank

**Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit**

(B\$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2005	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341
2006	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094	9,728	54,846
2007	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541	10,172	56,402
2008	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
2009	2,024	6,590	3,413	8,104	22,819	2,135	5,768	2,155	10,058	53,008
2010	1,898	6,231	3,159	5,114	22,496	2,126	5,677	1,996	9,800	48,698
2011	1,789	4,524	4,334	5,728	16,000	1,455	5,270	2,469	9,194	41,569
2012	1,697	4,596	3,831	5,173	17,609	2,100	4,670	1,410	8,180	41,087
2013	1,043	4,293	3,823	4,756	16,981	1,581	4,173	2,300	8,054	38,949
2014	992	4,223	3,735	4,747	16,948	1,539	3,573	2,224	7,336	37,981
<b><u>2012</u></b>										
QTR. I	1,783	4,546	4,261	5,594	15,762	2,122	5,251	2,077	9,450	41,396
QTR. II	1,693	4,649	4,186	5,139	16,976	2,113	4,693	1,435	8,242	40,884
QTR. III	1,684	4,657	4,156	5,115	17,342	2,105	4,680	1,417	8,202	41,155
QTR. IV	1,697	4,596	3,831	5,173	17,609	2,100	4,670	1,410	8,180	41,087
<b><u>2013</u></b>										
QTR. I	1,717	4,548	3,833	5,132	18,741	2,090	4,581	1,469	8,140	42,111
QTR. II	1,057	4,408	3,843	4,991	19,072	1,914	4,186	2,025	8,125	41,496
QTR. III	1,052	4,363	3,737	4,877	17,023	1,904	4,198	1,999	8,101	39,153
QTR. IV	1,043	4,293	3,823	4,756	16,981	1,581	4,173	2,300	8,054	38,949
<b><u>2014</u></b>										
QTR. I	1,035	4,300	3,765	4,702	17,111	1,562	4,041	2,269	7,872	38,785
QTR. II	1,028	4,267	3,715	4,602	16,916	1,559	4,034	2,247	7,840	38,368
QTR. III	1,021	4,257	3,649	4,898	16,776	1,543	3,764	2,307	7,614	38,215
QTR. IV	992	4,223	3,735	4,747	16,948	1,539	3,573	2,224	7,336	37,981
<b><u>2015</u></b>										
QTR. I	986	4,192	3,761	4,662	16,844	1,520	3,574	2,255	7,349	37,794
QTR. II	980	4,142	3,743	4,540	17,459	1,502	3,402	2,295	7,199	38,063
QTR. III	973	4,112	3,706	4,428	17,495	1,496	3,345	2,282	7,123	37,837

Source: Bahamas Development Bank

**Table 3.6 Post Office Savings Bank: Assets & Liabilities**

(B\$'000)

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S					Total Assets
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit (Loss)			Notes and Coins	Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment	Other Assets	
1959	2,177	1	(70)		2,108	9	44	15	2,040	--	2,108
1960	2,407	1	(124)		2,284	8	22	14	2,240	--	2,284
1961	2,477	1	(130)		2,348	7	27	7	2,307	--	2,348
1962	2,319	1	(73)		2,247	1	21	12	2,213	--	2,247
1963	2,250	1	57		2,308	1	14	22	2,271	--	2,308
1964	2,291	1	62		2,354	3	87	25	2,239	--	2,354
1965	2,361	1	53		2,415	29	165	38	2,183	--	2,415
1966	2,411	1	97		2,509	5	191	140	2,173	--	2,509
1967	2,539	1	(19)		2,521	14	259	258	1,990	--	2,521
1968	2,576	1	(332)		2,245	3	256	329	1,657	--	2,245
1969	2,728	2	(349)		2,381	65	291	405	1,620	--	2,381
1970	2,753	2	(429)		2,326	40	397	468	1,421	--	2,326
1971	2,633	2	(119)		2,516	1	279	627	1,609	--	2,516
1972	2,404	2	(43)		2,363	8	498	195	1,662	--	2,363
1973	2,286	2	(57)		2,231	6	353	270	1,602	--	2,231
1974	2,237	2	(272)		1,967	13	246	353	1,353	2	1,967
1975	2,158	2	134		2,294	12	305	246	1,729	2	2,294
1976	2,119	1	(1)		2,119	11	236	317	1,554	1	2,119
1977	2,060	2	(26)		2,036	4	153	397	1,482	--	2,036
1978	2,075	2	(204)		1,873	5	131	415	1,322	--	1,873
1979	2,176	2	297		2,475	19	173	498	1,783	2	2,475
1980	2,323	2	706		3,031	22	273	627	2,109	--	3,031
1981	2,455	2	766		3,223	45	338	740	2,100	--	3,223
1982	2,516	2	1,114		3,632	17	384	860	2,369	2	3,632
1983	2,551	2	846		3,399	8	408	879	2,103	1	3,399
1984	2,732	242	1,088		4,062	36	529	847	2,650	--	4,062
1985	2,737	385	928		4,050	15	527	958	2,550	--	4,050
1986	2,881	546	1,555		4,982	24	611	1,227	3,120	--	4,982
1987	3,035	182	1,867		5,084	72	614	991	3,407	--	5,084
1988	3,128	206	2,143		5,477	17	652	1,101	3,707	--	5,477
1989	3,078	211	2,202		5,491	34	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank



**Table 4.1 Selected Interest Rates**

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
2005	5.25	5.50	0.85	99.85	0.35
2006	5.25	5.50	3.50	98.81	3.00
2007	5.25	5.50	3.54	98.81	3.04
2008	5.25	5.50	3.42	98.87	2.92
2009	5.25	5.50	3.31	98.89	2.81
2010	5.25	5.50	2.94	99.02	2.44
2011	4.50	4.75	1.46	99.59	0.96
2012	4.50	4.75	1.08	99.73	0.58
2013	4.50	4.75	1.15	99.72	0.65
2014	4.50	4.75	1.22	99.71	0.72
<b><u>2012</u></b>					
QTR. I	4.50	4.75	0.64	99.97	0.14
QTR. II	4.50	4.75	1.12	99.71	0.62
QTR. III	4.50	4.75	0.56	99.98	0.06
QTR. IV	4.50	4.75	1.08	99.73	0.58
<b><u>2013</u></b>					
QTR. I	4.50	4.75	0.65	99.96	0.15
QTR. II	4.50	4.75	1.00	99.77	0.50
QTR. III	4.50	4.75	0.77	99.93	0.27
QTR. IV	4.50	4.75	1.15	99.72	0.65
<b><u>2014</u></b>					
Jan.	4.50	4.75	0.98	99.88	0.48
Feb.	4.50	4.75	0.99	99.88	0.49
Mar.	4.50	4.75	0.89	99.90	0.39
Apr.	4.50	4.75	1.05	99.86	0.55
May	4.50	4.75	1.05	99.86	0.55
Jun.	4.50	4.75	1.19	99.71	0.69
Jul.	4.50	4.75	1.01	99.87	0.51
Aug.	4.50	4.75	0.98	99.88	0.48
Sep.	4.50	4.75	0.98	99.88	0.48
Oct.	4.50	4.75	1.05	99.86	0.55
Nov.	4.50	4.75	1.01	99.87	0.51
Dec.	4.50	4.75	1.22	99.71	0.72
<b><u>2015</u></b>					
Jan.	4.50	4.75	1.11	99.85	0.61
Feb.	4.50	4.75	1.07	99.86	0.57
Mar.	4.50	4.75	1.07	99.86	0.57
Apr.	4.50	4.75	1.14	99.84	0.64
May	4.50	4.75	1.16	99.84	0.66
Jun.	4.50	4.75	1.28	99.69	0.78
Jul.	4.50	4.75	1.17	99.83	0.67
Aug.	4.50	4.75	1.20	99.83	0.70
Sep.	4.50	4.75	1.17	99.83	0.67

SOURCE: The Central Bank of The Bahamas

**Table 4.2 Loan Rates of the Banking System**

(%)

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts
2005	12.23	7.73	8.07	8.21	10.86	10.34
2006	11.96	7.59	7.84	8.37	10.56	9.97
2007	12.69	7.97	8.16	8.75	11.44	10.63
2008	13.03	8.62	8.36	8.71	11.45	10.95
2009	12.69	8.08	8.25	8.61	11.65	10.59
2010	13.21	8.39	8.14	8.78	10.86	11.05
2011	13.35	7.80	7.77	8.37	10.03	10.98
2012	13.43	8.10	7.50	8.29	9.81	10.88
2013	13.65	7.64	7.26	8.21	9.32	11.10
2014	13.91	7.89	7.16	8.02	9.76	11.81
<b>2013</b>						
QTR. I	13.55	7.58	7.51	8.06	9.07	10.91
QTR. II	13.51	8.14	7.12	7.57	9.47	10.84
QTR. III	13.90	6.99	7.15	8.39	9.71	11.28
QTR. IV	13.63	7.86	7.26	8.81	9.02	11.36
<b>2014</b>						
Jan.	13.68	8.26	7.21	7.37	9.32	10.60
Feb.	13.52	6.96	7.24	8.42	9.82	11.06
Mar.	14.09	8.27	7.27	8.00	9.21	11.66
Apr.	13.50	7.95	7.39	8.82	9.32	11.91
May	13.58	9.67	7.47	7.72	10.61	11.96
Jun.	13.73	7.18	7.29	8.25	9.85	12.01
Jul.	13.76	6.81	7.15	7.57	10.09	11.74
Aug.	14.33	7.04	7.11	8.18	8.99	11.67
Sep.	14.57	7.04	6.95	7.27	10.50	12.79
Oct.	14.02	8.53	6.96	8.03	9.35	12.02
Nov.	14.22	9.60	6.99	8.33	10.56	12.76
Dec.	13.86	7.36	6.88	8.24	9.44	11.55
<b>2015</b>						
Jan.	14.39	7.94	6.89	6.75	10.43	12.05
Feb.	14.11	6.85	6.71	8.61	11.06	12.07
Mar.	13.66	7.82	7.08	7.48	9.94	11.70
Apr.	14.01	8.67	6.71	7.35	10.54	12.17
May.	14.15	7.62	6.31	7.78	10.08	12.29
Jun.	14.07	7.61	6.32	7.92	9.99	12.60
Jul.	14.45	8.50	6.74	--	9.27	13.27
Aug.	14.32	7.22	6.45	7.67	10.47	12.41
Sep.	14.53	6.94	5.89	7.13	10.77	11.98

SOURCE: The Central Bank of The Bahamas

**Table 4.3 Deposit Rates of the Banking System<sup>1</sup>**

(%)

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2005	2.26	3.13	3.41	3.58	3.62	3.25
2006	2.16	3.17	3.63	3.93	4.18	3.36
2007	2.05	3.51	3.89	4.28	4.52	3.69
2008	2.20	3.70	4.08	4.56	4.44	3.92
2009	2.14	3.55	3.94	4.26	4.37	3.79
2010	1.94	3.19	3.55	3.99	4.03	3.44
2011	1.74	2.33	2.67	3.24	3.19	2.63
2012	1.53	1.60	1.95	2.54	2.65	2.02
2013	0.97	1.36	1.35	2.15	2.20	1.68
2014	0.89	1.16	1.22	1.76	1.64	1.42
<b><u>2013</u></b>						
QTR. I	1.11	1.48	1.63	2.59	2.49	1.92
QTR. II	0.95	1.41	1.59	2.05	2.29	1.69
QTR. III	0.87	1.44	1.21	2.07	2.11	1.67
QTR. IV	0.94	1.12	0.97	1.87	1.92	1.43
<b><u>2014</u></b>						
Jan.	1.03	1.07	1.25	1.47	1.79	1.28
Feb.	1.34	1.28	1.76	2.27	1.55	1.69
Mar.	0.80	1.23	1.36	2.20	2.17	1.68
Apr.	0.96	1.37	1.37	1.87	1.85	1.56
May	0.87	1.10	0.94	1.87	1.96	1.46
Jun.	0.82	1.33	1.35	1.78	2.20	1.66
Jul.	0.79	1.43	1.41	1.50	1.64	1.46
Aug.	0.67	1.01	1.30	1.80	1.24	1.27
Sep.	0.82	1.14	1.06	1.81	1.44	1.38
Oct.	0.83	0.92	1.12	1.30	1.21	1.12
Nov.	0.86	1.04	0.91	1.61	1.27	1.24
Dec.	0.88	1.01	0.84	1.59	1.39	1.28
<b><u>2015</u></b>						
Jan.	0.96	0.98	0.88	1.71	1.47	1.25
Feb.	0.86	0.93	1.15	2.00	1.53	1.44
Mar.	1.07	1.31	1.02	2.00	1.64	1.68
Apr.	0.86	1.28	0.89	1.66	1.12	1.34
May	0.82	1.09	1.22	1.87	1.94	1.41
Jun.	0.78	1.22	0.97	1.59	1.21	1.46
Jul.	0.80	1.31	1.16	1.45	1.88	1.74
Aug.	0.89	1.11	1.26	2.25	1.35	1.43
Sep.	0.81	1.08	0.86	1.38	1.94	1.30

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Table.

**Table 4.4 Comparative Treasury Bills and Bank Rates**

(%)

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2005	0.35	5.25	6.22	10.00	13.55	12.60	5.01	8.00	3.40	3.50	4.43	4.50	3.89	5.25
2006	3.00	5.25	6.56	12.00	11.60	11.65	6.74	10.00	4.16	4.50	5.08	5.00	4.85	6.25
2007	3.04	5.25	4.90	12.00	13.34	11.65	7.00	10.00	3.86	4.50	5.30	5.50	3.00	4.75
2008	2.92	5.25	4.81	10.00	24.45	17.00	6.94	10.75	0.95	1.75	1.29	2.00	0.03	0.50
2009	2.81	5.25	3.44	7.00	16.80	10.50	1.36	7.25	0.20	0.50	0.36	0.50	0.05	0.50
2010	2.44	5.25	3.35	7.00	7.48	7.50	0.37	5.75	1.00	1.25	0.49	0.50	0.14	0.75
2011	0.97	4.50	3.43	7.00	6.46	6.25	0.28	5.00	0.83	1.25	0.29	0.50	0.01	0.75
2012	0.58	4.50	3.61	7.00	7.18	6.25	0.39	4.75	0.98	1.25	0.25	0.50	0.07	0.75
2013	0.65	4.50	3.24	7.00	8.25	5.75	0.06	4.75	0.89	1.25	0.26	0.50	0.07	0.75
2014	0.72	4.50	2.55	7.00	7.14	5.75	0.10	4.75	0.91	1.25	0.41	0.50	0.03	0.75
<b>2013</b>														
QTR. I	0.15	4.50	3.60	7.00	6.22	5.75	0.18	4.75	0.98	1.25	0.34	0.50	0.09	0.75
QTR. II	0.50	4.50	3.36	7.00	7.12	5.75	0.15	4.75	1.02	1.25	0.31	0.50	0.05	0.75
QTR. III	0.27	4.50	3.13	7.00	7.95	5.75	0.14	4.75	0.99	1.25	0.29	0.50	0.02	0.75
QTR. IV	0.65	4.50	3.24	7.00	8.25	5.75	0.06	4.75	0.89	1.25	0.26	0.50	0.07	0.75
<b>2014</b>														
Jan.	0.48	4.50	3.29	7.00	8.72	5.75	0.05	4.75	0.89	1.25	0.32	0.50	0.04	0.75
Feb.	0.49	4.50	3.19	7.00	8.78	5.75	0.05	4.75	0.87	1.25	0.36	0.50	0.05	0.75
Mar.	0.39	4.50	3.34	7.00	9.11	5.75	0.06	4.75	0.88	1.25	0.39	0.50	0.05	0.75
Apr.	0.55	4.50	3.32	7.00	9.03	5.75	0.06	4.75	0.94	1.25	0.37	0.50	0.03	0.75
May	0.55	4.50	3.43	7.00	8.93	5.75	0.14	4.75	0.92	1.25	0.28	0.50	0.03	0.75
Jun.	0.69	4.50	3.38	7.00	8.37	5.75	0.12	4.75	0.93	1.25	0.36	0.50	0.04	0.75
Jul.	0.51	4.50	3.23	7.00	8.22	5.75	0.13	4.75	0.95	1.25	0.43	0.50	0.03	0.75
Aug.	0.48	4.50	3.39	7.00	8.12	5.75	0.10	4.75	0.94	1.25	0.40	0.50	0.03	0.75
Sep.	0.48	4.50	3.17	7.00	8.00	5.75	0.11	4.75	0.92	1.25	0.44	0.50	0.02	0.75
Oct.	0.55	4.50	3.29	7.00	7.73	5.75	0.12	4.75	0.88	1.25	0.40	0.50	0.02	0.75
Nov.	0.51	4.50	3.04	7.00	7.39	5.75	0.12	4.75	0.90	1.25	0.41	0.50	0.02	0.75
Dec.	0.72	4.50	2.55	7.00	7.14	5.75	0.10	4.75	0.91	1.25	0.41	0.50	0.03	0.75
<b>2015</b>														
Jan.	0.61	4.50	3.04	7.00	6.99	5.75	0.10	4.75	0.59	1.00	0.38	0.50	0.03	0.75
Feb.	0.57	4.50	3.10	7.00	7.16	5.75	0.16	4.75	0.47	1.00	0.34	0.50	0.02	0.75
Mar.	0.57	4.50	3.34	7.00	7.00	5.75	0.11	4.75	0.53	1.00	0.43	0.50	0.03	0.75
Apr.	0.64	4.50	2.89	7.00	6.79	5.50	0.04	4.75	0.65	1.00	0.43	0.50	0.02	0.75
May	0.66	4.50	3.07	7.00	6.71	5.50	0.60	4.75	0.67	1.00	0.45	0.50	0.02	0.75
Jun.	0.78	4.50	2.78	7.00	6.63	5.50	0.58	4.75	0.58	1.00	0.47	0.50	0.02	0.75
Jul.	0.67	4.50	2.40	7.00	6.60	5.50	0.37	4.75	0.43	0.75	0.49	0.50	0.03	0.75
Aug.	0.70	4.50	3.11	7.00	6.49	5.25	0.40	4.75	0.38	0.75	0.46	0.50	0.07	0.75
Sep.	0.67	4.50	2.03	7.00	6.35	5.25	0.52	4.75	0.41	0.75	0.45	0.50	0.02	0.75

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

\* 1989-1996, Certificate of Deposit rate reported; thereafter, the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

\*\* The rate reflects the 6-mth Treasury bill rate.

**Table 5.1 Central Government: Operations and Financing <sup>1</sup>**

FUNCTION	2010/11p	2011/12p	2012/13p	2013/14p	2014/15p	Budget	
						2014/15p	2015/16p
<b><u>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</u></b>	<b><u>1,432,978</u></b>	<b><u>1,446,733</u></b>	<b><u>1,354,620</u></b>	<b><u>1,450,764</u></b>	<b><u>1,701,544</u></b>	<b><u>1,763,304</u></b>	<b><u>2,039,791</u></b>
i) Tax Revenue	1,296,903	1,276,576	1,215,544	1,245,545	1,500,450	1,581,169	1,857,394
ii) Non-Tax Revenue	135,995	150,669	138,954	204,795	197,680	178,834	178,916
iii) Capital Revenue	30	19,336	6	43	3,052	1	2
iv) Grants	50	152	116	381	362	3,300	3,479
<b><u>B. EXPENDITURE (i + ii + iii)</u></b>	<b><u>1,803,651</u></b>	<b><u>1,897,376</u></b>	<b><u>1,900,764</u></b>	<b><u>1,930,779</u></b>	<b><u>2,083,548</u></b>	<b><u>2,046,769</u></b>	<b><u>2,178,878</u></b>
i) Current Expenditure	1,524,511	1,549,658	1,546,031	1,596,751	1,711,305	1,714,358	1,872,797
ii) Capital Expenditure	206,288	245,351	258,305	252,373	280,285	273,274	243,245
iii) Net Lending [( ) = repayment]	72,852	102,367	96,428	81,655	91,958	59,137	62,836
<b>C. GFS Surplus/(Deficit) (A-B)</b>	<b>(370,673)</b>	<b>(450,643)</b>	<b>(546,144)</b>	<b>(480,015)</b>	<b>(382,004)</b>	<b>(283,465)</b>	<b>(139,087)</b>
<b><u>INTERNAL BORROWING</u></b>	<b><u>363,593</u></b>	<b><u>354,944</u></b>	<b><u>792,034</u></b>	<b><u>531,000</u></b>	<b><u>580,000</u></b>	<b><u>343,189</u></b>	<b><u>182,390</u></b>
i) Bahamian Dollars	293,593	354,944	792,034	340,000	580,000	343,189	182,390
Treasury Bills (Net)	--	90,609	294,064	81,000	30,000	--	--
Loans/Advances	58,600	93,699	122,970	144,000	275,000	--	--
Government Securities	234,993	170,636	375,000	115,000	275,000	--	--
ii) Foreign Currency	70,000	--	--	191,000	--	--	--
Loans	70,000	--	--	191,000	--	--	--
Government Securities	--	--	--	--	--	--	--
<b><u>EXTERNAL BORROWING</u></b>	<b><u>73,742</u></b>	<b><u>80,253</u></b>	<b><u>239,800</u></b>	<b><u>442,243</u></b>	<b><u>139,767</u></b>	<b><u>103,500</u></b>	<b><u>103,610</u></b>
Government Securities	--	--	--	300,000	--	--	--
Loans	73,742	80,253	239,800	142,243	139,767	103,500	103,610
<b><u>OTHER FINANCING [( ) = decrease]</u></b>	<b><u>176,152</u></b>	<b><u>94,029</u></b>	<b><u>(207,585)</u></b>	<b><u>63,227</u></b>	<b><u>(39,512)</u></b>	<b><u>(5,401)</u></b>	<b><u>(1,260)</u></b>
Change in Short-term advances	(59,909)	116,685	(90,572)	7,504	18,358	--	--
Net Sale of Shares & Other Equity	203,701	--	--	--	--	--	--
Other	32,360	(22,656)	(117,013)	55,723	(57,870)	(5,401)	(1,260)
<b><u>DEBT REPAYMENT</u></b>	<b><u>269,256</u></b>	<b><u>84,065</u></b>	<b><u>250,542</u></b>	<b><u>505,700</u></b>	<b><u>221,416</u></b>	<b><u>157,823</u></b>	<b><u>145,653</u></b>
Internal	260,503	75,000	237,000	491,800	206,000	141,000	125,000
i) Bahamian Dollars	189,600	75,000	237,000	366,800	140,000	75,000	125,000
ii) Foreign Currency	70,903	--	--	125,000	66,000	66,000	--
External	8,753	9,065	13,542	13,900	15,416	16,823	20,653
Cash Balance Change							
[( ) = increase]	26,442	5,482	(27,563)	(50,755)	(76,835)	--	--

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.

**Table 5.1 Central Government: Operations and Financing <sup>1</sup>**

F U N C T I O N	2014/15p	2014/15p	2014/15p	2014/15p	2015/16p
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.
<b><u>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</u></b>	<b><u>316,469</u></b>	<b><u>369,464</u></b>	<b><u>488,470</u></b>	<b><u>527,141</u></b>	<b><u>437,589</u></b>
i) Tax Revenue	278,542	309,115	438,129	474,664	392,230
ii) Non-Tax Revenue	34,925	60,347	49,962	52,446	45,347
iii) Capital Revenue	3,002	2	17	31	12
iv) Grants	--	--	362	--	--
<b><u>B. EXPENDITURE (i + ii + iii)</u></b>	<b><u>468,386</u></b>	<b><u>477,721</u></b>	<b><u>479,906</u></b>	<b><u>657,535</u></b>	<b><u>499,349</u></b>
i) Current Expenditure	388,029	423,971	412,978	486,327	459,668
ii) Capital Expenditure	60,303	33,496	46,640	139,846	39,684
iii) Net Lending [( ) = repayment]	20,054	20,254	20,288	31,362	(3)
<b><u>C. GFS Surplus/(Deficit) (A-B)</u></b>	<b><u>(151,917)</u></b>	<b><u>(108,257)</u></b>	<b><u>8,564</u></b>	<b><u>(130,394)</u></b>	<b><u>(61,760)</u></b>
<b><u>INTERNAL BORROWING</u></b>	<b><u>239,000</u></b>	<b><u>216,000</u></b>	<b><u>70,000</u></b>	<b><u>55,000</u></b>	<b><u>236,085</u></b>
i) Bahamian Dollars	239,000	216,000	70,000	55,000	222,835
Treasury Bills (Net)	30,000	--	--	--	212,835
Loans/Advances	209,000	66,000	--	--	--
Government Securities	--	150,000	70,000	55,000	10,000
ii) Foreign Currency	--	--	--	--	13,250
Loans	--	--	--	--	13,250
Government Securities	--	--	--	--	--
<b><u>EXTERNAL BORROWING</u></b>	<b><u>356</u></b>	<b><u>113,172</u></b>	<b><u>11,758</u></b>	<b><u>14,481</u></b>	<b><u>41</u></b>
Government Securities	--	--	--	--	--
Loans	356	113,172	11,758	14,481	41
<b><u>OTHER FINANCING [( ) = decrease]</u></b>	<b><u>(54,402)</u></b>	<b><u>(74,617)</u></b>	<b><u>(17,470)</u></b>	<b><u>106,977</u></b>	<b><u>(77,063)</u></b>
Change in Short-term advances	34,864	(54,988)	12,868	25,614	(19,205)
Net Sale of Shares & Other Equity	--	--	--	--	--
Other	(89,266)	(19,629)	(30,338)	81,363	(57,858)
<b><u>DEBT REPAYMENT</u></b>	<b><u>51,528</u></b>	<b><u>71,536</u></b>	<b><u>82,171</u></b>	<b><u>16,181</u></b>	<b><u>99,301</u></b>
Internal	50,000	66,000	80,000	10,000	97,914
i) Bahamian Dollars	50,000	--	80,000	10,000	97,914
ii) Foreign Currency	--	66,000	--	--	--
External	1,528	5,536	2,171	6,181	1,387
Cash Balance Change [( ) = increase]	18,491	(74,762)	9,319	(29,883)	1,998

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.

**Table 5.2 Central Government: Revenue <sup>1</sup>**

FUNCTION	(B\$'000)							
							BUDGET	
	2010/11p	2011/12p	2012/13p	2013/14p	2014/15p	2014/15p	2015/16p	
<b><u>TAX REVENUE *</u></b>	<b><u>1,296,903</u></b>	<b><u>1,276,576</u></b>	<b><u>1,215,544</u></b>	<b><u>1,245,545</u></b>	<b><u>1,500,450</u></b>	<b><u>1,581,169</u></b>	<b><u>1,857,394</u></b>	
Property Tax	92,115	95,225	115,221	103,954	107,004	146,613	151,217	
Selective Tax on Services	58,789	53,958	51,587	52,615	50,367	41,296	50,000	
<i>of which: Gaming Tax</i>	17,889	10,624	9,757	7,596	25,036	20,000	50,000	
<i>Hotel Occupancy Tax</i>	40,900	43,334	41,830	45,019	25,331	21,296	--	
Business and Professional Licence	117,574	120,726	120,778	184,814	179,951	184,995	197,289	
<i>of which: Company Fees &amp; Registration</i>	5,444	4,895	4,835	5,096	5,320	4,726	5,667	
<i>Int'l Business Companies</i>	17,250	17,178	16,874	16,687	16,028	17,345	17,695	
Motor Vehicle Tax	27,355	29,289	28,285	29,315	29,342	28,891	29,150	
Departure Tax	103,162	101,839	144,092	124,900	146,726	125,295	141,053	
<i>of which: Passenger Ticket Tax</i>	693	267	13,741	21	--	--	--	
Taxes on International Trade & Transactions	636,704	712,151	610,275	594,549	577,587	714,221	647,020	
<i>Import Tax</i>	<b>354,119</b>	<b>347,912</b>	<b>332,022</b>	<b>335,769</b>	<b>306,675</b>	<b>400,532</b>	<b>335,000</b>	
<i>Stamp Tax from Imports</i>	<b>16,001</b>	<b>17,635</b>	<b>17,589</b>	--	--	--	--	
<i>Excise Tax</i>	<b>253,721</b>	<b>331,291</b>	<b>246,181</b>	<b>248,813</b>	<b>262,116</b>	<b>299,320</b>	<b>299,320</b>	
<i>Export Tax</i>	<b>12,860</b>	<b>15,291</b>	<b>14,394</b>	<b>9,967</b>	<b>8,796</b>	<b>14,273</b>	<b>12,700</b>	
<i>Stamp Tax from Exports</i>	<b>3</b>	<b>22</b>	<b>89</b>	--	--	<b>96</b>	--	
All Other Stamp Tax	<b>257,992</b>	<b>174,013</b>	<b>160,153</b>	<b>163,709</b>	<b>190,848</b>	<b>189,858</b>	<b>97,423</b>	
Value Added Tax	--	--	--	--	<b>218,627</b>	<b>150,000</b>	<b>544,236</b>	
Other Tax	<b>11,962</b>	<b>1</b>	<b>1</b>	<b>(2)</b>	<b>1</b>	--	<b>6</b>	
<b><u>NON-TAX REVENUE</u></b>	<b><u>135,995</u></b>	<b><u>150,669</u></b>	<b><u>138,954</u></b>	<b><u>204,795</u></b>	<b><u>197,680</u></b>	<b><u>178,834</u></b>	<b><u>178,916</u></b>	
Income	40,919	54,293	41,906	66,303	42,017	50,676	48,508	
Public Enterprises	2,827	1,693	9,798	3,886	4,959	2,563	3,897	
Other Sources	38,093	52,600	32,108	62,417	37,058	48,113	44,611	
Fines, Forfeits & Admin. Fees	94,236	95,055	95,261	137,113	154,844	127,072	129,222	
Sales of Government Property	796	1,277	1,737	1,332	736	1,086	1,126	
Other	44	44	50	47	83	--	60	
<b><u>CAPITAL REVENUE</u></b>	<b>30</b>	<b>19,336</b>	<b>6</b>	<b>43</b>	<b>3,052</b>	<b>1</b>	<b>2</b>	
<b><u>GRANTS</u></b>	<b>50</b>	<b>152</b>	<b>116</b>	<b>381</b>	<b>362</b>	<b>3,300</b>	<b>3,479</b>	
<b><u>TOTAL REVENUE &amp; GRANTS*</u></b>	<b><u>1,432,978</u></b>	<b><u>1,446,733</u></b>	<b><u>1,354,620</u></b>	<b><u>1,450,764</u></b>	<b><u>1,701,544</u></b>	<b><u>1,763,304</u></b>	<b><u>2,039,791</u></b>	
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	8,750	10,626	14,848	8,309	3	--	--	

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.

**Table 5.2 Central Government: Revenue <sup>1</sup>**

FUNCTION	(B\$'000)				
	2014/15p 1st Qtr.	2014/15p 2nd Qtr.	2014/15p 3rd Qtr.	2014/15p 4th Qtr.	2015/16p 1st Qtr.
<b><u>TAX REVENUE</u> *</b>	<u>278,542</u>	<u>309,115</u>	<u>438,129</u>	<u>474,664</u>	<u>392,230</u>
Property Tax	11,781	38,397	33,004	23,822	12,923
Selective Tax on Services	12,508	12,546	23,975	1,338	141
<i>of which: Gaming Tax</i>	<b>1,718</b>	<b>5,630</b>	<b>17,646</b>	<b>42</b>	--
<i>Hotel Occupancy Tax</i>	<b>10,790</b>	<b>6,916</b>	<b>6,329</b>	<b>1,296</b>	<b>141</b>
Business and Professional Licence	15,895	14,433	78,710	70,913	5,813
<i>of which: Company Fees &amp; Registration</i>	728	1,054	2,613	925	607
<i>Int'l Business Companies</i>	<b>1,206</b>	<b>2,116</b>	<b>10,704</b>	<b>2,002</b>	<b>1,250</b>
Motor Vehicle Tax	<b>5,176</b>	<b>6,088</b>	<b>8,430</b>	<b>9,648</b>	<b>5,076</b>
Departure Tax	29,005	33,223	40,906	43,592	29,105
<i>of which: Passenger Ticket Tax</i>	--	--	--	--	--
Taxes on International Trade & Transactions	143,145	158,228	124,834	151,380	127,357
<i>Import Tax</i>	<b>75,815</b>	<b>85,214</b>	<b>68,338</b>	<b>77,308</b>	<b>65,734</b>
<i>Stamp Tax from Imports</i>	--	--	--	--	--
<i>Excise Tax 67,234</i>		<b>69,501</b>	<b>53,056</b>	<b>72,325</b>	<b>59,201</b>
<i>Export Tax</i>	<b>96</b>	<b>3,513</b>	<b>3,440</b>	<b>1,747</b>	<b>2,422</b>
<i>Stamp Tax from Exports</i>	--	--	--	--	--
All Other Stamp Tax	34,722	39,246	64,494	52,386	24,201
Value Added Tax	--	--	74,850	143,777	165,530
Other Tax	27,036	7,716	(999)	(33,752)	24,403
<b><u>NON-TAX REVENUE</u></b>	<u>34,925</u>	<u>60,347</u>	<u>49,962</u>	<u>52,446</u>	<u>45,347</u>
Income	3,284	25,275	7,235	6,223	13,938
Public Enterprises	1,160	809	1,596	1,394	954
Other Sources	2,124	24,466	5,639	4,829	12,984
Fines, Forfeits & Admin. Fees	31,348	34,697	42,641	46,158	30,951
Sales of Government Property	289	359	48	40	447
Other	4	16	38	25	11
<b><u>CAPITAL REVENUE</u></b>	<u>3,002</u>	<u>2</u>	<u>17</u>	<u>31</u>	<u>12</u>
<b><u>GRANTS</u></b>	<u>--</u>	<u>--</u>	<u>362</u>	<u>--</u>	<u>--</u>
<b><u>TOTAL REVENUE &amp; GRANTS*</u></b>	<u>316,469</u>	<u>369,464</u>	<u>488,470</u>	<u>527,141</u>	<u>437,589</u>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	726	762	10,075	(11,560)	2,319

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.



**Table 5.3 Central Government: Expenditure by Economic Classification<sup>1</sup>**

	2014/15p 1st Qtr.	2014/15p 2nd Qtr.	2014/15p 3rd Qtr.	2014/15p 4th Qtr.	2015/16p 1st Qtr.
<b><u>CURRENT EXPENDITURE</u></b>	<u>388,029</u>	<u>423,971</u>	<u>412,978</u>	<u>486,327</u>	<u>459,668</u>
Consumption	211,235	232,320	234,300	291,950	224,059
Purchase of Goods & Services	49,948	71,460	74,343	133,857	55,942
Personal Emoluments	161,287	160,860	159,957	158,093	168,117
Transfer Payments (1 + 2)	176,794	191,651	178,678	194,377	235,609
<b><u>1. Interest Payments</u></b>	<u>61,763</u>	<u>53,865</u>	<u>66,710</u>	<u>51,025</u>	<u>65,712</u>
Internal	47,451	28,515	48,874	29,530	51,751
i) Bahamian Dollars	46,481	28,347	48,874	29,530	51,645
ii) Foreign Currency	970	168	--	--	106
External	14,312	25,350	17,836	21,495	13,961
<b><u>2. Subsidies &amp; Other Transfers</u></b>	<u>115,031</u>	<u>137,786</u>	<u>111,968</u>	<u>143,352</u>	<u>169,897</u>
Subsidies	65,535	88,750	63,734	88,277	92,999
Transfers to Nonfinancial Public Enterprises	3,223	5,067	3,135	3,950	4,087
Transfers to Public Corporations	4,002	1,214	(1,382)	2,616	15,624
Transfers to Households	30,831	30,350	26,827	32,660	34,982
Transfers to Non-Profit Institutions	9,144	9,955	15,535	10,790	20,717
Transfers Abroad	2,296	2,450	4,119	5,059	1,488
<b><u>CAPITAL EXPENDITURE</u></b>	<u>60,303</u>	<u>33,496</u>	<u>46,640</u>	<u>139,846</u>	<u>39,684</u>
Capital Formation	41,845	28,032	35,707	58,836	30,532
Acquisition of Assets	18,414	5,160	10,869	78,346	9,152
Land	1,051	2,169	1,767	9,744	5,163
Equities	12	9	8	20	3
Other	17,351	2,982	9,094	68,582	3,986
Transfers to Non-Financial Public Enterprises	44	304	64	2,664	--
Transfers to Public Corporations	--	--	--	--	--
<b><u>TOTAL EXPENDITURE</u></b>	<u>448,332</u>	<u>457,467</u>	<u>459,618</u>	<u>626,173</u>	<u>499,352</u>

Source: Treasury Accounts and Treasury Statistical Summary Printouts

<sup>1</sup>See notes to table

**Table 5.3 Central Government: Expenditure by Economic Classification<sup>1</sup>**

	2010/11p	2011/12p	2012/13p	2013/14p	2014/15p	BUDGET	
						2014/15p	2015/16p
<b><u>CURRENT EXPENDITURE</u></b>	<u>1,524,512</u>	<u>1,549,658</u>	<u>1,546,031</u>	<u>1,596,751</u>	<u>1,711,305</u>	<u>1,714,358</u>	<u>1,872,797</u>
Consumption	895,105	964,823	948,028	932,540	969,805	969,836	1,016,841
Purchase of Goods & Services	313,322	356,609	354,039	308,468	329,608	324,792	349,014
Personal Emoluments	581,783	608,214	593,989	624,072	640,197	645,044	667,827
Transfer Payments (1 + 2)	629,407	584,835	598,003	664,211	741,500	744,522	855,956
<b><u>1. Interest Payments</u></b>	<u>210,761</u>	<u>186,101</u>	<u>198,024</u>	<u>211,791</u>	<u>233,363</u>	<u>259,339</u>	<u>266,361</u>
Internal	163,362	137,878	142,259	148,734	154,370	168,311	177,995
i) Bahamian Dollars	162,660	137,878	142,259	148,324	153,232	168,311	177,995
ii) Foreign Currency	702	--	--	410	1,138	--	--
External	47,399	48,223	55,765	63,057	78,993	91,028	88,366
<b><u>2. Subsidies &amp; Other Transfers</u></b>	<u>418,646</u>	<u>398,734</u>	<u>399,979</u>	<u>452,420</u>	<u>508,137</u>	<u>485,183</u>	<u>589,595</u>
Subsidies	205,686	212,173	212,317	249,647	306,296	300,725	360,836
Transfers to Nonfinancial Public Enterprises	16,711	15,538	14,907	15,583	15,375	16,164	17,186
Transfers to Public Corporations	4,054	15,818	14,898	8,427	6,450	5,454	6,154
Transfers to Households	125,159	101,614	105,044	114,985	120,668	102,867	119,067
Transfers to Non-Profit Institutions	54,900	43,151	42,396	34,789	45,424	46,777	66,278
Transfers Abroad	12,136	10,440	10,417	28,989	13,924	13,196	20,074
<b><u>CAPITAL EXPENDITURE</u></b>	<u>206,288</u>	<u>245,351</u>	<u>258,305</u>	<u>252,373</u>	<u>280,285</u>	<u>273,274</u>	<u>243,245</u>
Capital Formation	171,871	201,971	208,443	155,928	164,420	197,834	153,454
Acquisition of Assets	31,595	40,071	31,000	93,856	112,789	72,334	88,660
Land	12,862	17,943	5,161	12,031	14,731	13,050	11,500
Equities	8,601	10,449	6,843	1,194	49	13,000	38,000
Other	10,132	11,679	18,996	80,631	98,009	46,284	39,160
Transfers to Non-Financial Public Enterprises	622	1,109	16,662	1,489	3,076	1,975	--
Transfers to Public Corporations	2,200	2,200	2,200	1,100	--	1,131	1,131
<b><u>TOTAL EXPENDITURE</u></b>	<u>1,730,800</u>	<u>1,795,009</u>	<u>1,804,336</u>	<u>1,849,124</u>	<u>1,991,590</u>	<u>1,987,632</u>	<u>2,116,042</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.

**Table 5.4 Central Government: Expenditure by Functional Classification<sup>1</sup>**

(B\$'000)

FUNCTION	2014/15p			2014/15p			2014/15p			2014/15p			2015/16p		
	1st Qtr.			2nd Qtr.			3rd Qtr.			4th Qtr.			1st Qtr.		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
1. GENERAL PUBLIC SERVICE	114,488	5,824	120,312	119,999	9,020	129,019	128,054	15,814	143,868	161,605	30,615	192,220	116,200	8,455	124,655
i) General Administration	68,612	5,599	74,211	72,926	8,404	81,330	81,464	15,213	96,677	114,379	30,397	144,776	72,873	8,455	81,328
ii) Public Order & Safety	45,876	225	46,101	47,073	616	47,689	46,590	601	47,191	47,226	218	47,444	43,327	--	43,327
2. DEFENSE	12,762	16,637	29,399	12,208	919	13,127	12,967	5,947	18,914	19,159	66,357	85,516	12,169	851	13,020
3. EDUCATION	58,595	4,995	63,590	66,225	2,933	69,158	61,797	965	62,762	63,113	6,599	69,712	67,377	10,358	77,735
4. HEALTH	61,848	58	61,906	79,267	62	79,329	45,355	69	45,424	95,042	182	95,224	65,649	--	65,649
5. SOCIAL BENEFITS & SERVICES	31,127	--	31,127	35,428	--	35,428	35,669	--	35,669	48,923	--	48,923	35,275	--	35,275
i) General Admin. Reg. Research	6,768	--	6,768	9,332	--	9,332	9,903	--	9,903	19,529	--	19,529	8,687	--	8,687
ii) Old Age, Disability & Services	19,186	--	19,186	19,473	--	19,473	19,582	--	19,582	21,433	--	21,433	20,552	--	20,552
iii) Other Public Assistance	4,980	--	4,980	6,432	--	6,432	5,841	--	5,841	7,516	--	7,516	5,608	--	5,608
iv) Collective Social Services	194	--	194	191	--	191	343	--	343	445	--	445	428	--	428
6. HOUSING	760	58	818	778	306	1,084	773	191	964	947	595	1,542	903	--	903
7. OTHER COMMUNITY & SOCIAL SERVICES	4,737	7,020	11,757	3,306	29	3,335	4,201	2,003	6,204	3,191	3,553	6,744	13,005	--	13,005
8. ECONOMIC SERVICES	41,949	25,711	67,660	52,894	20,227	73,121	57,451	21,651	79,102	43,323	31,945	75,268	83,380	20,020	103,400
i) Agriculture & Fisheries	2,710	165	2,875	2,505	643	3,148	3,044	95	3,139	3,029	198	3,227	6,579	--	6,579
ii) Land Survey & Meteorological	961	--	961	971	--	971	925	--	925	829	--	829	903	--	903
iii) Transportation	5,424	44	5,468	7,740	304	8,044	5,985	63	6,048	7,262	2,664	9,926	10,435	--	10,435
a) Central Ministry	2,114	--	2,114	2,330	--	2,330	1,981	--	1,981	2,851	--	2,851	2,616	--	2,616
b) Road Transportation Division	1,154	--	1,154	1,274	--	1,274	1,069	--	1,069	1,288	--	1,288	1,019	--	1,019
c) Air Transportation	2,156	44	2,200	4,062	304	4,366	2,935	45	2,980	3,123	386	3,509	6,779	--	6,779
d) Water Transportation	--	--	--	74	--	74	--	18	18	--	2,278	2,278	21	--	21
iv) Post Office	1,068	--	1,068	931	--	931	200	--	200	827	--	827	1,000	--	1,000
v) Labour Employment Services	1,351	--	1,351	1,235	--	1,235	1,231	--	1,231	1,560	--	1,560	1,269	--	1,269
vi) Communications	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
viii) Tourism	17,483	--	17,483	24,816	--	24,816	33,600	--	33,600	15,917	--	15,917	40,224	--	40,224
ix) Public Works & Water Supply	12,951	25,502	38,453	14,697	19,280	33,977	12,466	21,493	33,959	13,899	29,083	42,982	22,487	20,020	42,507
x) Other	--	--	--	--	--	--	--	--	--	--	--	--	483	--	483
9. UNALLOCABLE	61,763	--	61,763	53,865	--	53,865	66,710	--	66,710	51,025	--	51,025	65,712	--	65,712
i) Public Debt (Interest)	61,763	--	61,763	53,865	--	53,865	66,710	--	66,710	51,025	--	51,025	65,712	--	65,712
1. Internal	47,451	--	47,451	28,515	--	28,515	48,874	--	48,874	29,530	--	29,530	51,751	--	51,751
a) Bahamian Dollar	46,481	--	46,481	28,347	--	28,347	48,874	--	48,874	29,530	--	29,530	51,645	--	51,645
b) Foreign Currency	970	--	970	168	--	168	--	--	--	--	--	--	106	--	106
2. External	14,312	--	14,312	25,350	--	25,350	17,836	--	17,836	21,495	--	21,495	13,961	--	13,961
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
TOTAL EXPENDITURE	388,029	60,303	448,332	423,971	33,496	457,467	412,978	46,640	459,618	486,327	139,846	626,173	459,668	39,684	499,352

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.

**Table 5.4 Central Government: Expenditure by Functional Classification<sup>1</sup>**

(B\$'000)

FUNCTION	2012/13			2013/14			2014/15			BUDGET					
										2014/15			2015/16		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
1 GENERAL PUBLIC SERVICE	448,777	67,423	516,200	476,052	41,017	517,079	524,146	61,273	585,419	528,828	69,386	598,214	611,750	64,231	675,981
i) General Administration	262,794	56,016	318,810	292,527	36,039	328,566	337,381	59,613	396,994	340,257	66,381	406,638	420,944	64,231	485,175
ii) Public Order & Safety	185,983	11,407	197,390	183,535	4,978	188,513	186,765	1,660	188,425	188,571	3,005	191,576	190,806	--	190,806
2 DEFENSE	51,614	2,776	54,390	50,303	68,569	118,872	57,096	89,860	146,956	57,453	39,250	96,703	60,042	47,600	107,642
3 EDUCATION	266,638	21,124	287,762	256,526	19,681	276,207	249,730	15,492	265,222	243,192	24,919	268,111	263,831	19,450	283,281
4 HEALTH	262,312	9,241	271,553	263,222	7,408	270,630	281,512	371	281,883	281,330	500	281,830	302,735	--	302,735
5 SOCIAL BENEFITS & SERVICES	130,944	--	130,944	138,812	--	138,812	151,147	--	151,147	130,642	--	130,642	142,067	--	142,067
i) General Admin. Reg. Research	40,020	--	40,020	41,879	--	41,879	45,531	--	45,531	39,411	--	39,411	37,323	--	37,323
ii) Old Age, Disability & Services	67,740	--	67,740	73,156	--	73,156	79,674	--	79,674	62,522	--	62,522	77,690	--	77,690
iii) Other Public Assistance	22,576	--	22,576	23,205	--	23,205	24,769	--	24,769	27,152	--	27,152	25,477	--	25,477
iv) Collective Social Services	608	--	608	572	--	572	1,173	--	1,173	1,557	--	1,557	1,577	--	1,577
6 HOUSING	2,661	1,072	3,733	3,079	610	3,689	3,259	1,150	4,409	3,759	1,200	4,959	6,139	--	6,139
7 OTHER COMMUNITY & SOCIAL SERVICES	17,191	2,292	19,483	15,389	6,828	22,217	15,435	12,605	28,040	14,143	8,430	22,573	23,102	--	23,102
8 ECONOMIC SERVICES	167,870	154,377	322,247	181,566	108,260	289,826	195,617	99,534	295,151	195,672	129,589	325,262	196,770	111,964	308,734
i) Agriculture & Fisheries	13,515	775	14,290	12,842	1,962	14,804	11,288	1,101	12,389	13,970	1,680	15,650	20,542	--	20,542
ii) Land Survey & Meteorological	4,361	59	4,420	3,902	--	3,902	3,686	--	3,686	4,213	--	4,213	3,813	--	3,813
iii) Transportation	26,657	18,861	45,518	26,746	2,590	29,336	26,411	3,075	29,486	26,955	1,975	28,930	28,089	--	28,089
a) Central Ministry	9,749	--	9,749	9,172	--	9,172	9,276	--	9,276	9,408	--	9,408	9,269	--	9,269
b) Road Transportation Division	5,309	--	5,309	4,634	--	4,634	4,785	--	4,785	4,853	--	4,853	4,473	--	4,473
c) Air Transportation	11,598	18,861	30,459	12,677	2,590	15,267	12,276	779	13,055	12,694	1,975	14,669	14,347	--	14,347
d) Water Transportation	--	--	--	263	--	263	74	2,296	2,370	--	--	--	--	--	--
iv) Post Office	3,844	--	3,844	3,359	--	3,359	3,026	--	3,026	3,469	--	3,469	2,839	--	2,839
v) Labour Employment Services	4,975	--	4,975	5,400	--	5,400	5,377	--	5,377	5,741	--	5,741	5,402	--	5,402
vi) Communications	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--	--	--	1,069	--	1,069	1,069	--	1,069
viii) Tourism	70,736	--	70,736	82,600	--	82,600	91,816	--	91,816	84,413	--	84,413	82,094	--	82,094
ix) Public Works & Water Supply	43,782	134,682	178,464	46,717	103,708	150,425	54,013	95,358	149,371	55,842	125,934	181,776	52,922	111,964	164,886
x) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
9 UNALLOCABLE	198,024	--	198,024	211,791	--	211,791	233,363	--	233,363	259,339	--	259,339	266,361	--	266,361
i) Public Debt (Interest)	198,024	--	198,024	211,791	--	211,791	233,363	--	233,363	259,339	--	259,339	266,361	--	266,361
1.Internal	142,259	--	142,259	148,734	--	148,734	154,370	--	154,370	168,311	--	168,311	177,995	--	177,995
a) Bahamian Dollar	142,259	--	142,259	148,324	--	148,324	153,232	--	153,232	168,311	--	168,311	177,995	--	177,995
b) Foreign Currency	--	--	--	410	--	410	1,138	--	1,138	--	--	--	--	--	--
2.External	55,765	--	55,765	63,057	--	63,057	78,993	--	78,993	91,028	--	91,028	88,366	--	88,366
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
10 TOTAL EXPENDITURE	1,546,031	258,305	1,804,336	1,596,751	252,373	1,849,124	1,711,305	280,285	1,991,590	1,714,358	273,274	1,987,632	1,872,797	243,245	2,116,042

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.

**Table 6.1 Central Government: National Debt**

(B\$'000)

	2010p	2011p	2012p	2013p	2014p
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	600,000	600,000	600,000	600,000	900,000
Loans	128,632	200,235	442,602	588,357	692,535
<u>Total External Debt</u>	<u>728,632</u>	<u>800,235</u>	<u>1,042,602</u>	<u>1,188,357</u>	<u>1,592,535</u>
<b>EXTERNAL DEBT BY HOLDER</b>					
Bilateral Financial Institutions	4,935	28,441	46,061	67,103	70,732
International Financial Institutions	123,697	171,794	216,541	239,712	236,900
Private Capital Markets	600,000	600,000	600,000	600,000	900,000
Other Financial Institutions	--	--	180,000	281,542	384,903
<u>Total External Debt</u>	<u>728,632</u>	<u>800,235</u>	<u>1,042,602</u>	<u>1,188,357</u>	<u>1,592,535</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	70,000	--	--	125,000	--
Loans	70,000	--	--	125,000	--
<u>Bahamian Dollars</u>	<u>2,922,479</u>	<u>3,006,080</u>	<u>3,357,317</u>	<u>3,670,658</u>	<u>4,009,658</u>
Advances	111,988	110,588	105,657	134,657	134,657
Treasury Bills	301,609	301,609	349,142	579,282	579,282
Government Securities	2,503,637	2,593,637	2,872,273	2,956,473	3,025,473
Loans	5,246	246	30,246	246	270,246
<u>Total Internal Debt</u>	<u>2,992,479</u>	<u>3,006,080</u>	<u>3,357,317</u>	<u>3,795,658</u>	<u>4,009,658</u>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	70,000	--	--	125,000	--
Commercial Banks	70,000	--	--	125,000	--
<u>Bahamian Dollars</u>	<u>2,922,479</u>	<u>3,006,080</u>	<u>3,357,317</u>	<u>3,670,658</u>	<u>4,009,658</u>
The Central Bank	274,275	292,802	404,992	542,419	567,399
Commercial Banks	1,066,784	1,118,286	1,187,797	1,345,740	1,585,768
Other Local Financial Institutions	6,996	9,357	9,357	9,357	10,217
Public Corporations	702,541	684,963	730,169	684,911	665,267
Other	871,883	900,672	1,025,002	1,088,231	1,181,007
<u>Total Internal Debt</u>	<u>2,992,479</u>	<u>3,006,080</u>	<u>3,357,317</u>	<u>3,795,658</u>	<u>4,009,658</u>
Total Foreign Currency Debt*	798,632	800,235	1,042,602	1,313,357	1,592,535
<b>TOTAL DIRECT CHARGE</b>	<b>3,721,111</b>	<b>3,806,315</b>	<b>4,399,919</b>	<b>4,984,015</b>	<b>5,602,193</b>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	54,998	52,927	50,863	50,047	50,013
Bahamas Electricity Corporation	206,668	198,340	224,900	218,570	246,000
Bahamas Water & Sewerage Corporation	14,416	12,490	21,703	33,182	51,682
Bridge Authority	28,000	28,000	28,000	28,000	23,000
Bahamasair	--	--	6,964	5,893	4,822
Bahamas Mortgage Corporation	155,800	156,600	166,500	166,500	165,000
Educational Guarantee Fund	7,147	6,970	6,686	6,491	6,270
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
Airport Authority	6,600	4,400	2,200	--	--
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	10,500	7,500	4,500	1,500	61,600
<u>Total Contingent Liabilities</u>	<u>575,129</u>	<u>558,227</u>	<u>603,316</u>	<u>601,183</u>	<u>699,387</u>
<b>TOTAL NATIONAL DEBT</b>	<b>4,296,240</b>	<b>4,364,542</b>	<b>5,003,236</b>	<b>5,585,198</b>	<b>6,301,580</b>

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.1 Central Government: National Debt**

	(B\$'000)				
	2014p 3rd Qtr.	2014p 4th Qtr.	2015p 1st Qtr.	2015p 2nd Qtr.	2015p 3rd Qtr.
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	900,000	900,000	900,000	900,000	900,000
Loans	586,590	692,535	702,122	709,742	708,395
<b>Total External Debt</b>	<u>1,486,590</u>	<u>1,592,535</u>	<u>1,602,122</u>	<u>1,609,742</u>	<u>1,608,395</u>
<b>EXTERNAL DEBT BY HOLDER</b>					
Bilateral Financial Institutions	70,322	70,732	70,561	70,561	70,263
International Financial Institutions	234,725	236,900	234,881	228,720	227,671
Private Capital Markets	900,000	900,000	900,000	900,000	900,000
Other Financial Institutions	281,543	384,903	396,680	410,461	410,461
<b>Total External Debt</b>	<u>1,486,590</u>	<u>1,592,535</u>	<u>1,602,122</u>	<u>1,609,742</u>	<u>1,608,395</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	66,000	--	--	--	13,250
Loans	66,000	--	--	--	13,250
Bahamian Dollars	3,793,658	4,009,658	3,999,658	4,044,658	4,169,578
Advances	134,657	134,657	134,657	134,657	134,657
Treasury Bills	579,282	579,282	579,282	579,282	769,203
Government Securities	2,875,473	3,025,473	3,040,473	3,085,473	3,065,473
Loans	204,246	270,246	245,246	245,246	200,245
<b>Total Internal Debt</b>	<u>3,859,658</u>	<u>4,009,658</u>	<u>3,999,658</u>	<u>4,044,658</u>	<u>4,182,828</u>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	66,000	--	--	--	13,250
Commercial Banks	66,000	--	--	--	13,250
Bahamian Dollars	3,793,658	4,009,658	3,999,658	4,044,658	4,169,578
The Central Bank	501,574	567,399	481,154	424,900	452,711
Commercial Banks	1,505,759	1,585,768	1,619,069	1,680,410	1,770,705
Other Local Financial Institutions	6,885	10,217	12,174	21,084	11,402
Public Corporations	665,276	665,267	661,167	655,034	650,269
Other	1,114,164	1,181,007	1,226,094	1,263,230	1,284,491
<b>Total Internal Debt</b>	<u>3,859,658</u>	<u>4,009,658</u>	<u>3,999,658</u>	<u>4,044,658</u>	<u>4,182,828</u>
Total Foreign Currency Debt*	1,552,590	1,592,535	1,602,122	1,609,742	1,621,645
<b>TOTAL DIRECT CHARGE</b>	<u>5,346,248</u>	<u>5,602,193</u>	<u>5,601,780</u>	<u>5,654,400</u>	<u>5,791,223</u>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	50,013	50,013	50,000	50,000	50,000
Bahamas Electricity Corporation	212,240	246,000	246,000	246,000	246,000
Bahamas Water & Sewerage Corporation	43,897	51,682	51,428	58,487	58,190
Bridge Authority	23,000	23,000	23,000	23,000	23,000
Bahamasair	5,357	4,822	4,822	4,286	4,286
Bahamas Mortgage Corporation	165,000	165,000	165,000	165,000	165,000
Educational Guarantee Fund	6,314	6,270	6,237	6,210	6,188
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
Airport Authority	--	--	--	--	--
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	54,500	61,600	79,549	79,097	76,278
<b>Total Contingent Liabilities</b>	<u>651,321</u>	<u>699,387</u>	<u>717,036</u>	<u>723,080</u>	<u>719,942</u>
<b>TOTAL NATIONAL DEBT</b>	<u>5,997,569</u>	<u>6,301,580</u>	<u>6,318,816</u>	<u>6,377,480</u>	<u>6,511,165</u>

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.2 Central Government: Treasury Bills<sup>1</sup>**

(Vol./B\$'000)

Period	AT TENDER		HOLDINGS					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
	(End of Period)							
2005	1,456,807	690,807	0.35	--	66,100	126,369	--	192,469
2006	1,053,307	670,876	3.00	52,469	10,000	130,000	--	192,469
2007	509,000	723,876	3.04	144,469	51,000	35,000	--	230,469
2008	738,100	855,876	2.92	6,369	180,698	43,402	--	230,469
2009	1,130,575	892,396	2.81	--	214,709	29,600	--	244,309
2010	1,529,950	912,536	2.44	--	294,593	7,016	--	301,609
2011	2,299,427	1,022,436	0.97	18,209	283,400	--	--	301,609
2012	1,696,230	1,147,045	0.58	129,842	219,300	--	--	349,142
2013	1,320,700	1,704,490	0.65	186,882	392,400	--	--	579,282
2014	1,673,340	1,956,629	0.72	119,782	459,500	--	--	579,282
<b>2013</b>								
QTR. I	236,000	258,533	0.15	187,024	342,118	--	--	529,142
QTR. II	435,000	454,142	0.50	209,673	378,609	--	--	588,282
QTR. III	277,000	423,533	0.27	200,233	388,049	--	--	588,282
QTR. IV	372,700	568,282	0.65	186,882	392,400	--	--	579,282
<b>2014</b>								
Jan.	79,000	162,024	0.48	104,373	414,909	--	--	519,282
Feb.	127,000	146,300	0.49	88,349	430,933	--	--	519,282
Mar.	141,000	129,209	0.39	88,349	430,933	--	--	519,282
Apr.	74,350	149,024	0.55	55,849	463,433	--	--	519,282
May	164,471	127,300	0.55	59,998	489,284	--	--	549,282
Jun.	227,751	242,958	0.69	34,998	514,284	--	--	549,282
Jul.	169,768	149,024	0.51	116,526	462,756	--	--	579,282
Aug.	102,000	132,300	0.48	107,782	471,500	--	--	579,282
Sep.	137,500	139,209	0.48	126,782	452,500	--	--	579,282
Oct.	148,000	149,024	0.55	128,782	450,500	--	--	579,282
Nov.	83,000	142,300	0.51	143,782	435,500	--	--	579,282
Dec.	219,500	287,957	0.72	119,782	459,500	--	--	579,282
<b>2015</b>								
Jan.	133,000	149,024	0.61	99,782	479,500	--	--	579,282
Feb.	127,000	142,300	0.57	153,758	425,524	--	--	579,282
Mar.	91,250	139,209	0.57	76,758	502,524	--	--	579,282
Apr.	171,000	149,024	0.64	31,258	548,024	--	--	579,282
May	134,000	142,300	0.66	31,258	548,024	--	--	579,282
Jun.	275,000	287,958	0.78	22,958	556,324	--	--	579,282
Jul.	167,000	149,024	0.67	13,708	565,574	--	--	579,282
Aug.	165,600	142,300	0.70	29,732	529,550	--	--	559,282
Sep.	138,000	139,209	0.67	54,732	524,550	--	--	579,282

SOURCE: The Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 6.3 Central Government: Long-term Securities<sup>1</sup>**

(B\$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	T O T A L
2005	440,728	636,723	72,695	387,039	126,997	4,811	225,000	1,893,993
2006	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908
2007	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693
2008	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,371,693
2009	705,399	693,399	104,521	666,403	95,030	4,167	600,000	2,868,919
2010	745,790	695,525	162,288	766,945	126,094	6,996	600,000	3,103,637
2011	784,163	684,963	164,006	834,640	116,508	9,357	600,000	3,193,637
2012	899,133	730,169	169,493	938,251	125,869	9,357	780,000	3,652,273
2013	953,305	684,911	220,880	953,094	134,926	9,357	600,000	3,556,473
2014	1,006,183	658,126	312,960	896,982	141,005	10,217	900,000	3,925,473
<b>2013</b>								
QTR. I	895,332	709,637	168,050	934,027	125,869	9,357	600,000	3,442,273
QTR. II	919,357	700,106	169,746	940,499	128,208	9,357	600,000	3,467,273
QTR. III	958,235	687,546	222,970	950,070	134,095	9,357	600,000	3,562,273
QTR. IV	953,305	684,911	220,880	953,094	134,926	9,357	600,000	3,556,473
<b>2014</b>								
Jan.	953,501	684,911	220,677	953,101	134,926	9,357	900,000	3,856,473
Feb.	951,365	679,316	248,487	921,567	136,380	9,357	900,000	3,846,473
Mar.	952,783	679,316	247,527	921,727	136,380	8,739	900,000	3,846,473
Apr.	951,429	676,682	246,307	916,554	136,380	8,121	900,000	3,835,473
May	944,725	673,078	250,617	913,170	136,380	7,503	900,000	3,825,473
Jun.	945,976	673,078	248,074	913,230	138,230	6,885	900,000	3,825,473
Jul.	942,408	665,794	247,648	900,008	137,730	6,885	900,000	3,800,473
Aug.	948,918	666,294	240,588	889,973	137,815	6,885	900,000	3,790,473
Sep.	942,396	658,134	240,136	889,973	137,950	6,885	900,000	3,775,474
Oct.	942,528	658,126	295,011	889,973	137,950	6,885	900,000	3,830,473
Nov.	943,049	658,126	314,430	889,978	138,005	6,885	900,000	3,850,473
Dec.	1,006,183	658,126	312,960	896,982	141,005	10,217	900,000	3,925,473
<b>2015</b>								
Jan.	1,061,665	658,126	296,798	905,992	145,718	12,174	900,000	3,980,473
Feb.	1,049,245	654,026	270,770	908,237	146,021	12,174	900,000	3,940,473
Mar.	1,046,254	654,026	269,739	912,259	146,021	12,174	900,000	3,940,473
Apr.	1,039,972	654,026	268,514	912,259	146,329	19,374	900,000	3,940,473
May.	1,038,927	647,892	268,104	910,646	145,529	19,374	900,000	3,930,473
Jun.	1,079,892	647,892	267,285	919,800	149,519	21,084	900,000	3,985,473
Jul.	1,084,997	640,274	274,499	911,707	150,778	13,218	900,000	3,975,473
Aug.	1,086,379	640,274	274,307	911,807	150,778	11,928	900,000	3,975,473
Sep.	1,084,688	643,128	263,322	911,869	151,064	11,402	900,000	3,965,473

SOURCE: The Central Bank of The Bahamas

<sup>1</sup> See notes to table



**Table 6.4 Central Government: Long-term Securities by Maturity  
as at September 30th, 2015**

YEAR	AMOUNT (B\$'000)	
	Internal Bonds (BGRS)	External Bonds
2015	70,000	--
2016	153,000	--
2017	159,500	--
2018	168,574	--
2019	167,900	--
2020	174,203	--
2021	176,814	--
2022	223,326	--
2023	141,100	--
2024	139,935	300,000
2025	130,894	--
2026	139,993	--
2027	145,284	--
2028	160,000	--
2029	135,724	300,000
2030	146,226	--
2031	150,000	--
2032	150,000	--
2033	135,000	200,000
2034	50,000	--
2035	40,000	--
2036	40,000	--
2037	50,000	--
2038	--	100,000
2044	7,500	--
2045	10,500	--
<b>TOTAL</b>	<b>3,065,474</b>	<b>900,000</b>

SOURCE: The Central Bank of The Bahamas

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

	2010p	2011p	2012p	2013p	2014p
<b>A. EXTERNAL DEBT</b>	<u>187,258</u>	<u>244,295</u>	<u>421,736</u>	<u>425,854</u>	<u>527,937</u>
<b>GOVERNMENT GUARANTEED</b>	<u>21,412</u>	<u>15,417</u>	<u>22,566</u>	<u>33,229</u>	<u>134,895</u>
Bahamas Electricity Corp.	1,998	--	--	--	83,200
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	14,416	12,490	21,703	33,182	51,682
Bahamas Development Bank	4,998	2,927	863	47	13
Bahamasair	--	--	--	--	--
<b>OTHER EXTERNAL</b>	<u>165,846</u>	<u>228,878</u>	<u>399,170</u>	<u>392,625</u>	<u>393,042</u>
Bahamas Electricity Corp.	--	--	--	--	--
Bahamas Telecommunication Corp.	1,814	--	--	--	--
Water and Sewerage Corp.	32	--	--	--	--
Bahamas Development Bank	--	--	--	--	--
Bahamasair	--	--	--	--	--
Hotel Corporation	--	--	--	--	--
Nassau Airport Development Company	164,000	228,878	399,170	392,625	393,042
<b>B. INTERNAL DEBT</b>	<u>891,283</u>	<u>897,381</u>	<u>948,592</u>	<u>935,051</u>	<u>991,621</u>
<b>I. FOREIGN CURRENCY</b>	<u>438,934</u>	<u>417,201</u>	<u>429,557</u>	<u>398,550</u>	<u>352,526</u>
<b>GOVERNMENT GUARANTEED</b>	<u>213,020</u>	<u>203,990</u>	<u>234,814</u>	<u>224,713</u>	<u>184,222</u>
Bahamas Electricity Corp.	204,670	198,340	224,900	218,570	162,800
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	--	--	--	--
Bahamas Development Bank	--	--	--	--	--
Bahamasair	--	--	6,964	5,893	4,822
Hotel Corporation	--	--	--	--	--
Airport Authority	6,600	4,400	2,200	--	--
Public Hospitals Authority	1,750	1,250	750	250	16,600
<b>OTHER</b>	<u>225,914</u>	<u>213,211</u>	<u>194,743</u>	<u>173,837</u>	<u>168,304</u>
Bahamas Electricity Corp.	104,500	124,500	114,857	105,214	95,571
Bahamas Telecommunication Corp.	33,750	--	--	--	--
Water and Sewerage Corp.	--	--	--	--	--
Bahamas Development Bank	--	--	--	--	--
Bahamasair	--	--	--	--	--
Hotel Corporation	--	--	--	--	--
Nassau Airport Development Company	87,664	88,711	76,549	65,286	69,396
Public Hospitals Authority	--	--	3,337	3,337	3,337
<b>II. BAHAMIAN DOLLARS</b>	<u>452,349</u>	<u>480,180</u>	<u>519,035</u>	<u>536,501</u>	<u>639,095</u>
<b>GOVERNMENT GUARANTEED</b>	<u>333,550</u>	<u>331,850</u>	<u>339,250</u>	<u>336,750</u>	<u>374,000</u>
Bahamas Electricity Corp.	--	--	--	--	--
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	--	--	--	--
Bridge Authority	28,000	28,000	28,000	28,000	23,000
Bahamas Development Bank	50,000	50,000	50,000	50,000	50,000
Bahamasair	--	--	--	--	--
Bahamas Mortgage Corp.	155,800	156,600	166,500	166,500	165,000
Bahamas Broadcasting Corporation	--	--	--	--	--
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	8,750	6,250	3,750	1,250	45,000
<b>OTHER</b>	<u>118,799</u>	<u>148,330</u>	<u>179,785</u>	<u>199,751</u>	<u>265,095</u>
Bahamas Electricity Corp.	43,503	43,000	43,000	43,000	43,000
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	158	106	48	4,700	9,200
Bahamas Development Bank	5,550	5,150	4,750	4,350	3,950
Hotel Corporation	500	500	500	500	500
Bahamasair	270	158	37	--	--
Bahamas Broadcasting Corporation	--	--	--	--	--
Nassau Airport Development Company	42,095	62,481	66,727	61,100	62,975
College of The Bahamas	26,723	31,700	31,700	29,436	27,171
Public Hospitals Authority	--	5,235	33,023	56,665	18,299
Resolve Bahamas Limited	--	--	--	--	100,000
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>626,192</u>	<u>661,496</u>	<u>851,293</u>	<u>824,404</u>	<u>880,463</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>567,982</u>	<u>551,257</u>	<u>596,630</u>	<u>594,692</u>	<u>693,117</u>
<b>E. TOTAL DEBT</b>	<u>1,078,541</u>	<u>1,141,676</u>	<u>1,370,328</u>	<u>1,360,905</u>	<u>1,519,558</u>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

	2014p 3rd Qtr.	2014p 4th Qtr.	2015p 1st Qtr.	2015p 2nd Qtr.	2015p 3rd Qtr.
<b>A. EXTERNAL DEBT</b>	<u>436,550</u>	<u>527,937</u>	<u>527,882</u>	<u>533,565</u>	<u>533,214</u>
<b>GOVERNMENT GUARANTEED</b>	<u>43,910</u>	<u>134,895</u>	<u>134,628</u>	<u>141,687</u>	<u>141,390</u>
Bahamas Electricity Corp.	--	83,200	83,200	83,200	83,200
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	43,897	51,682	51,428	58,487	58,190
Bahamas Development Bank	13	13	--	--	--
Bahamasair	--	--	--	--	--
<b>OTHER EXTERNAL</b>	<u>392,640</u>	<u>393,042</u>	<u>393,254</u>	<u>391,878</u>	<u>391,824</u>
Bahamas Electricity Corp.	--	--	--	--	--
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	--	--	--	--
Bahamas Development Bank	--	--	--	--	--
Bahamasair	--	--	--	--	--
Hotel Corporation	--	--	--	--	--
Nassau Airport Development Company	392,640	393,042	393,254	391,878	391,824
<b>B. INTERNAL DEBT</b>	<u>936,160</u>	<u>991,621</u>	<u>1,011,141</u>	<u>1,005,990</u>	<u>1,004,501</u>
<b>I. FOREIGN CURRENCY</b>	<u>396,923</u>	<u>352,526</u>	<u>369,193</u>	<u>365,255</u>	<u>364,568</u>
<b>GOVERNMENT GUARANTEED</b>	<u>227,097</u>	<u>184,222</u>	<u>202,171</u>	<u>201,183</u>	<u>200,732</u>
Bahamas Electricity Corp.	212,240	162,800	162,800	162,800	162,800
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	--	--	--	--
Bahamas Development Bank	--	--	--	--	--
Bahamasair	5,357	4,822	4,822	4,286	4,286
Hotel Corporation	--	--	--	--	--
Airport Authority	--	--	--	--	--
Public Hospitals Authority	9,500	16,600	34,549	34,097	33,646
<b>OTHER LOANS</b>	<u>169,826</u>	<u>168,304</u>	<u>167,022</u>	<u>164,072</u>	<u>163,836</u>
Bahamas Electricity Corp.	97,982	95,571	93,161	90,750	89,143
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	--	--	--	--
Bahamas Development Bank	--	--	--	--	--
Bahamasair	--	--	--	--	--
Hotel Corporation	--	--	--	--	--
Nassau Airport Development Company	68,507	69,396	70,524	69,985	71,356
Public Hospitals Authority	3,337	3,337	3,337	3,337	3,337
<b>II. BAHAMIAN DOLLARS</b>	<u>539,237</u>	<u>639,095</u>	<u>641,948</u>	<u>640,735</u>	<u>639,933</u>
<b>GOVERNMENT GUARANTEED</b>	<u>374,000</u>	<u>374,000</u>	<u>374,000</u>	<u>374,000</u>	<u>371,632</u>
Bahamas Electricity Corp.	--	--	--	--	--
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	--	--	--	--	--
Bridge Authority	23,000	23,000	23,000	23,000	23,000
Bahamas Development Bank	50,000	50,000	50,000	50,000	50,000
Bahamasair	--	--	--	--	--
Bahamas Mortgage Corp.	165,000	165,000	165,000	165,000	165,000
Bahamas Broadcasting Corporation	--	--	--	--	--
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	45,000	45,000	45,000	45,000	42,632
<b>OTHER LOANS</b>	<u>165,237</u>	<u>265,095</u>	<u>267,948</u>	<u>266,735</u>	<u>268,301</u>
Bahamas Electricity Corp.	43,000	43,000	43,000	43,000	43,000
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	9,200	9,200	12,000	13,500	15,000
Bahamas Development Bank	4,150	3,950	3,950	3,950	3,950
Hotel Corporation	500	500	500	500	500
Bahamasair	--	--	--	--	--
Bahamas Broadcasting Corporation	--	--	--	--	--
Nassau Airport Development Company	62,917	62,975	63,028	62,579	62,645
College of The Bahamas	27,171	27,171	27,171	24,907	24,907
Public Hospitals Authority	18,299	18,299	18,299	18,299	18,299
National Sports Authority	--	--	--	--	--
Resolve Bahamas Limited	--	100,000	100,000	100,000	100,000
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>833,473</u>	<u>880,463</u>	<u>897,075</u>	<u>898,820</u>	<u>897,782</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>645,007</u>	<u>693,117</u>	<u>710,799</u>	<u>716,870</u>	<u>713,754</u>
<b>E. TOTAL DEBT</b>	<u>1,372,710</u>	<u>1,519,558</u>	<u>1,539,023</u>	<u>1,539,555</u>	<u>1,537,715</u>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

(B\$'000)

	2010p*	2011p	2012p	2013p	2014p**
<b>Outstanding Debt at Beginning of Year</b>	<u>1,148,301</u>	<u>1,374,824</u>	<u>1,461,731</u>	<u>1,893,895</u>	<u>2,137,761</u>
Government	705,522	798,632	800,235	1,042,602	1,313,357
Public Corporations	442,779	576,192	661,496	851,293	824,404
<b>Plus: New Drawings</b>	<u>397,565</u>	<u>244,312</u>	<u>537,015</u>	<u>309,225</u>	<u>781,702</u>
Government	102,807	79,519	253,131	282,868	485,929
Public Corporations	294,758	164,793	283,884	26,357	295,773
<b>Less: Amortization</b>	<u>171,214</u>	<u>174,537</u>	<u>105,438</u>	<u>66,970</u>	<u>444,774</u>
Government	9,869	78,861	11,351	13,724	205,060
Public Corporations	161,345	95,676	94,087	53,246	239,714
<b>Other Changes in Debt Stock</b>	<u>172</u>	<u>17,132</u>	<u>588</u>	<u>1,611</u>	<u>(1,691)</u>
Government	172	945	588	1,611	(1,691)
Public Corporations	--	16,187	--	--	--
<b>Outstanding Debt at End of Year</b>	<u>1,374,824</u>	<u>1,461,731</u>	<u>1,893,896</u>	<u>2,137,761</u>	<u>2,472,998</u>
Government	798,632	800,235	1,042,603	1,313,357	1,592,535
Public Corporations	576,192	661,496	851,293	824,404	880,463
<b>Interest Charges</b>	<u>75,118</u>	<u>73,800</u>	<u>98,493</u>	<u>109,931</u>	<u>115,886</u>
Government	46,396	48,002	51,052	57,758	75,372
Public Corporations	28,722	25,798	47,441	52,173	40,514
<b>Debt Service</b>	<u>246,332</u>	<u>248,337</u>	<u>203,931</u>	<u>176,901</u>	<u>560,660</u>
Government	56,265	126,863	62,403	71,482	280,432
Public Corporations	190,067	121,474	141,528	105,419	280,228
<b>Debt Service Ratio</b>	7.7	7.5	5.5	4.9	15.7
<b>Government Debt Service/ Government Revenue (%)</b>	4.5	8.1	4.5	5.3	19.0

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

**Notes:**

\* Debt servicing for 2010 includes the refinancing of \$131 million in Public Corporations' debt. Net of this transaction, the Debt Service Ratio was 3.6%.

\*\* Debt servicing for 2014 includes the refinancing of \$191 million & \$210.2 million in Government's & Public Corporations debt. Net of these transactions, the Debt Service Ratio was 4.5% and the Government Debt Service/Revenue Ratio was 6.1%.

**Table 6.6 Public Sector: Foreign Currency Debt Operations <sup>1</sup>**

(B\$'000)

	2014p 3rd Qtr.	2014p* 4th Qtr.	2015p 1st Qtr.	2015p 2nd Qtr.	2015p 3rd Qtr.
<b>Outstanding Debt at Beginning of Quarter</b>	<u>2,377,939</u>	<u>2,386,063</u>	<u>2,472,998</u>	<u>2,499,197</u>	<u>2,508,562</u>
Government	1,553,762	1,552,590	1,592,535	1,602,122	1,609,742
Public Corporations	824,177	833,473	880,463	897,075	898,820
<b>Plus: New Drawings</b>	<u>18,515</u>	<u>377,407</u>	<u>32,848</u>	<u>24,229</u>	<u>16,030</u>
Government	356	113,173	11,758	13,801	13,290
Public Corporations	18,159	264,234	21,090	10,428	2,740
<b>Less: Amortization</b>	<u>10,391</u>	<u>288,781</u>	<u>6,649</u>	<u>14,864</u>	<u>5,165</u>
Government	1,528	71,537	2,171	6,181	1,387
Public Corporations	8,863	217,244	4,478	8,683	3,778
<b>Other Changes in Debt Stock</b>	==	<u>(1691)</u>	==	==	==
Government	--	(1691)	--	--	--
Public Corporations	--	--	--	--	--
<b>Outstanding Debt at End of Quarter</b>	<u>2,386,063</u>	<u>2,472,998</u>	<u>2,499,197</u>	<u>2,508,562</u>	<u>2,519,427</u>
Government	1,552,590	1,592,535	1,602,122	1,609,742	1,621,645
Public Corporations	833,473	880,463	897,075	898,820	897,782
<b>Interest Charges</b>	<u>24,088</u>	<u>37,324</u>	<u>27,420</u>	<u>33,467</u>	<u>23,822</u>
Government	15,281	25,517	17,836	21,495	14,067
Public Corporations	8,807	11,807	9,584	11,972	9,755
<b>Debt Service</b>	<u>34,479</u>	<u>326,105</u>	<u>34,069</u>	<u>48,331</u>	<u>28,987</u>
Government	16,809	97,054	20,007	27,676	15,454
Public Corporations	<u>17,670</u>	<u>229,051</u>	<u>14,062</u>	<u>20,655</u>	<u>13,533</u>
<b>Debt Service Ratio</b>	4.0	43.1	3.9	5.1	--
<b>Government Debt Service/ Government Revenue (%)</b>	5.3	26.3	4.1	5.3	3.5

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

<sup>1</sup> See notes to table

\* Debt servicing for the 4th quarter of 2014 includes the refinancing of \$66 million in Government's debt & \$210.1 million in Public Corporations' Debt. Net of these transactions, the Debt Service Ratio was 6.6% and the Government Debt Service/Revenue Ratio was 8.4%.

**Table 7.1 Balance of Payments**

	(B\$ Millions)									
	2010p		2011p		2012p		2013p		2014p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>3,350.2</b>	<b>4,146.9</b>	<b>3,506.3</b>	<b>4,698.9</b>	<b>3,856.4</b>	<b>5,360.8</b>	<b>3,812.1</b>	<b>5,302.1</b>	<b>3,779.4</b>	<b>5,673.9</b>
<b>A. Goods &amp; Services</b>	<b>3,212.2</b>	<b>3,771.5</b>	<b>3,327.0</b>	<b>4,257.8</b>	<b>3,675.5</b>	<b>4,922.9</b>	<b>3,626.0</b>	<b>4,794.0</b>	<b>3,575.4</b>	<b>5,034.0</b>
<b>a. Goods</b>	<b>702.4</b>	<b>2,590.5</b>	<b>833.5</b>	<b>2,965.6</b>	<b>984.0</b>	<b>3,385.4</b>	<b>954.9</b>	<b>3,165.9</b>	<b>859.0</b>	<b>3,309.1</b>
1. Merchandise	459.2	2,575.3	510.8	2,947.1	508.0	3,361.8	573.9	3,144.0	548.9	3,287.1
i. Oil Trade (local Consumption)	0.0	695.8	0.0	805.5	0.0	972.0	0.0	866.0	0.0	791.5
ii. Non-Oil Merchandise	459.2	1,879.5	510.8	2,141.5	508.0	2,389.9	573.9	2,278.1	548.9	2,495.6
2. Goods procured in port by carrier	243.3	15.3	322.7	18.5	476.0	23.6	381.0	21.9	310.1	22.0
<b>b. Services</b>	<b>2,509.8</b>	<b>1,180.9</b>	<b>2,493.5</b>	<b>1,292.2</b>	<b>2,691.5</b>	<b>1,537.5</b>	<b>2,671.1</b>	<b>1,628.1</b>	<b>2,716.4</b>	<b>1,724.9</b>
1. Transportation	118.2	342.0	131.5	327.3	123.6	388.2	127.4	372.2	122.3	407.7
i. Passenger Services	11.7	141.1	14.9	101.4	22.3	97.5	20.2	100.0	20.3	115.7
ii. Air and Sea Freight Services	0.0	169.3	0.0	179.1	0.0	215.3	0.0	205.2	0.0	224.8
iii. Port & Airport Charges	106.5	31.5	116.6	46.9	101.3	75.4	107.2	67.0	102.1	67.1
2. Travel	2,163.1	227.5	2,141.6	246.2	2,311.6	285.7	2,284.7	262.5	2,308.3	211.5
3. Insurance Services	0.0	165.2	0.0	185.8	0.0	193.6	0.0	157.9	0.0	143.5
i. Freight Insurance	0.0	18.8	0.0	19.9	0.0	23.9	0.0	22.8	0.0	25.0
ii. Non-Merchandise Insurance	0.0	146.4	0.0	165.9	0.0	169.7	0.0	135.2	0.0	118.5
4. Construction Services	0.0	15.7	0.0	163.0	0.0	266.2	0.0	482.6	0.0	645.1
5. Royalty and License Fees	0.0	10.5	0.0	15.3	0.0	16.7	0.0	19.2	0.0	19.5
6. Offshore companies local	157.8	0.0	138.8	0.0	176.4	0.0	180.2	0.0	200.6	0.0
7. Other Services	33.3	339.5	33.7	320.2	36.5	371.3	38.3	320.8	39.9	285.4
8. Government Services	37.4	80.5	47.9	34.5	43.5	15.8	40.5	12.9	45.3	12.3
i. Resident government	4.5	80.5	5.1	34.5	6.2	15.8	6.1	12.9	5.4	12.3
ii. Foreign government	32.8	0.0	42.8	0.0	37.3	0.0	34.4	0.0	39.9	0.0
<b>B. Income</b>	<b>38.7</b>	<b>273.6</b>	<b>55.4</b>	<b>280.9</b>	<b>49.6</b>	<b>317.2</b>	<b>48.0</b>	<b>377.0</b>	<b>58.1</b>	<b>493.3</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>27.4</b>	<b>0.0</b>	<b>47.9</b>	<b>0.0</b>	<b>45.1</b>	<b>0.0</b>	<b>35.8</b>	<b>0.0</b>	<b>64.4</b>
1. Labour Income	0.0	27.4	0.0	47.9	0.0	45.1	0.0	35.8	0.0	64.4
<b>b. Investment Income</b>	<b>38.7</b>	<b>246.2</b>	<b>55.4</b>	<b>233.1</b>	<b>49.6</b>	<b>272.1</b>	<b>48.0</b>	<b>341.3</b>	<b>58.1</b>	<b>428.9</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Distributed Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Reinvested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii. Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	14.7	46.4	16.6	47.9	16.2	51.0	15.5	57.8	14.6	73.8
i. Central Bank Investment	14.7	0.0	16.6	0.0	16.2	0.0	15.5	0.0	14.6	0.0
ii. Interest on Government	0.0	46.4	0.0	47.9	0.0	51.0	0.0	57.8	0.0	73.8
3. Other Private Interest and	24.0	199.9	38.8	185.1	33.5	221.1	32.5	283.5	43.5	355.1
i. Commercial Banks	23.4	101.9	38.2	51.9	32.9	40.0	31.9	28.6	42.9	67.8
ii. Other Companies	0.6	98.0	0.6	133.3	0.6	181.1	0.6	254.9	0.6	287.3
<b>C. Current Transfers</b>	<b>99.3</b>	<b>101.9</b>	<b>124.0</b>	<b>160.1</b>	<b>131.3</b>	<b>120.7</b>	<b>138.2</b>	<b>131.1</b>	<b>145.9</b>	<b>146.6</b>
<b>a. General Government</b>	<b>98.1</b>	<b>10.7</b>	<b>123.4</b>	<b>9.9</b>	<b>130.1</b>	<b>9.4</b>	<b>137.0</b>	<b>10.6</b>	<b>144.7</b>	<b>27.2</b>
<b>b. Other Sectors</b>	<b>1.2</b>	<b>91.1</b>	<b>0.6</b>	<b>150.2</b>	<b>1.2</b>	<b>111.3</b>	<b>1.2</b>	<b>120.5</b>	<b>1.2</b>	<b>119.5</b>
1. Workers Remittances	0.0	60.6	0.0	71.8	0.0	94.6	0.0	102.9	0.0	86.4
2. Other Transfers	1.2	30.5	0.6	78.4	1.2	16.8	1.2	17.6	1.2	33.0
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>1,556.5</b>	<b>412.7</b>	<b>1,777.1</b>	<b>789.5</b>	<b>1,590.1</b>	<b>283.7</b>	<b>1,452.6</b>	<b>462.5</b>	<b>2,150.7</b>	<b>650.1</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>3.5</b>	<b>0.0</b>	<b>5.5</b>	<b>0.0</b>	<b>7.3</b>	<b>0.0</b>	<b>9.6</b>	<b>0.0</b>	<b>8.9</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>3.5</b>	<b>0.0</b>	<b>5.5</b>	<b>0.0</b>	<b>7.3</b>	<b>0.0</b>	<b>9.6</b>	<b>0.0</b>	<b>8.9</b>
1. Migrants' Transfers	0.0	3.5	0.0	5.5	0.0	7.3	0.0	9.6	0.0	8.9
<b>B. FINANCIAL ACCOUNT</b>	<b>1,556.5</b>	<b>409.2</b>	<b>1,777.1</b>	<b>784.0</b>	<b>1,590.1</b>	<b>276.5</b>	<b>1,452.6</b>	<b>452.9</b>	<b>2,150.7</b>	<b>641.3</b>
<b>a. Direct Investment</b>	<b>960.2</b>	<b>88.2</b>	<b>970.5</b>	<b>303.9</b>	<b>575.3</b>	<b>49.1</b>	<b>410.0</b>	<b>27.8</b>	<b>373.6</b>	<b>122.3</b>
1. Equity	785.5	61.9	880.9	237.5	492.4	(20.3)	304.1	0.0	324.7	76.4
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	174.7	26.4	89.6	66.4	82.9	69.4	105.9	27.8	48.9	45.9
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>22.4</b>	<b>0.0</b>	<b>44.2</b>	<b>0.0</b>	<b>37.0</b>	<b>0.0</b>	<b>34.0</b>	<b>0.0</b>	<b>26.9</b>
1. Equity Security	0.0	13.0	0.0	22.3	0.0	12.0	0.0	15.3	0.0	20.6
2. Debt Security	0.0	9.4	0.0	21.9	0.0	25.0	0.0	18.8	0.0	6.3
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	9.4	0.0	21.9	0.0	25.0	0.0	18.8	0.0	6.3
<b>c. Other Investments</b>	<b>596.3</b>	<b>298.6</b>	<b>806.6</b>	<b>435.9</b>	<b>1,014.8</b>	<b>190.4</b>	<b>1,042.5</b>	<b>391.1</b>	<b>1,777.1</b>	<b>492.1</b>
1. Central Government	32.7	8.0	79.5	8.9	250.1	11.3	151.2	17.4	420.0	14.1
2. Other Public Sector Capital	195.0	71.3	64.9	6.0	210.5	38.1	19.4	15.3	100.3	6.5
3. Domestic Banks	181.3	157.7	99.5	200.9	56.2	58.5	171.3	109.1	34.4	196.3
4. Other Private	187.3	61.6	562.7	220.1	498.1	82.5	700.7	249.3	1,222.3	275.2
<b>3. NET ERRORS AND OMISSIONS</b>	<b>0.0</b>	<b>302.7</b>	<b>229.3</b>	<b>0.0</b>	<b>123.4</b>	<b>0.0</b>	<b>431.4</b>	<b>0.0</b>	<b>440.5</b>	<b>0.0</b>
<b>4. OVERALL BALANCE</b>	<b>44.5</b>	<b>0.0</b>	<b>24.4</b>	<b>0.0</b>	<b>0.0</b>	<b>74.7</b>	<b>0.0</b>	<b>68.6</b>	<b>46.6</b>	<b>0.0</b>
<b>5. FINANCING</b>	<b>0.0</b>	<b>44.5</b>	<b>0.0</b>	<b>24.4</b>	<b>74.7</b>	<b>0.0</b>	<b>68.6</b>	<b>0.0</b>	<b>0.0</b>	<b>46.6</b>
Change in SDR holdings	3.1	0.0	0.7	0.0	146.8	0.0	0.0	30.1	0.0	19.9
Change in Reserve Position with the Fund	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change in External Foreign Assets (increase = debit)	0.0	47.8	0.0	25.1	0.0	72.1	98.7	0.0	0.0	26.7

SOURCE: The Central Bank of The Bahamas

Table 7.1 Balance of Payments

(B\$ Millions)

	2014 Qtr.II <sup>p</sup>		2014 Qtr.III <sup>p</sup>		2014 Qtr.IV <sup>p</sup>		2015 Qtr.I <sup>p</sup>		2015 Qtr.II <sup>p</sup>	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>1,082.5</b>	<b>1,436.3</b>	<b>933.6</b>	<b>1,464.7</b>	<b>793.6</b>	<b>1,481.9</b>	<b>921.1</b>	<b>1,255.7</b>	<b>998.3</b>	<b>1,173.9</b>
<b>A. Goods &amp; Services</b>	<b>1,030.1</b>	<b>1,272.4</b>	<b>868.3</b>	<b>1,293.6</b>	<b>756.8</b>	<b>1,323.2</b>	<b>865.9</b>	<b>1,057.6</b>	<b>948.2</b>	<b>994.1</b>
<b>a. Goods</b>	240.9	824.4	215.6	792.5	191.1	910.3	132.4	683.1	155.8	704.3
1. Merchandise	150.1	819.6	144.8	786.3	127.6	905.2	91.8	677.0	112.8	699.5
i. Oil Trade (local Consumption)	0.0	233.6	0.0	186.5	0.0	180.9	0.0	115.5	0.0	124.5
ii. Non-Oil Merchandise	150.1	586.1	144.8	599.8	127.6	724.4	91.8	561.6	112.8	575.1
2. Goods procured in port by carrier	90.8	4.8	70.8	6.1	63.6	5.1	40.7	6.1	43.1	4.7
<b>b. Services</b>	<b>789.2</b>	<b>448.0</b>	<b>652.7</b>	<b>501.2</b>	<b>565.7</b>	<b>412.9</b>	<b>733.5</b>	<b>374.5</b>	<b>792.4</b>	<b>289.8</b>
1. Transportation	32.7	94.1	31.7	106.7	26.2	101.5	26.1	97.3	26.2	89.9
i. Passenger Services	4.2	28.7	6.3	30.4	3.5	26.2	6.3	24.1	4.2	25.1
ii. Air and Sea Freight Services	0.0	52.8	0.0	54.0	0.0	65.3	0.0	50.6	0.0	51.8
iii. Port & Airport Charges	28.5	12.5	25.5	22.3	22.7	10.0	19.9	22.7	22.0	13.0
2. Travel	687.6	51.0	529.7	77.5	475.9	28.8	664.7	51.3	688.5	39.4
3. Insurance Services	0.0	43.6	0.0	42.7	0.0	27.2	0.0	30.5	0.0	37.4
i. Freight Insurance	0.0	5.9	0.0	6.0	0.0	7.3	0.0	5.6	0.0	5.8
ii. Non-Merchandise Insurance	0.0	37.7	0.0	36.7	0.0	20.0	0.0	24.9	0.0	31.6
d. Other Business Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Construction Services	0.0	178.8	0.0	189.3	0.0	193.7	0.0	93.0	0.0	35.5
5. Royalty and License Fees	0.0	4.7	0.0	4.6	0.0	3.2	0.0	5.0	0.0	3.2
6. Offshore companies local expenses	43.7	0.0	68.6	0.0	45.3	0.0	22.1	0.0	55.9	0.0
7. Other Services	12.0	72.8	9.8	76.7	9.7	56.9	8.4	93.6	10.8	81.2
8. Government Services	13.2	3.2	12.8	3.7	8.6	1.6	12.2	3.9	11.1	3.2
i. Resident government	1.7	3.2	1.3	3.7	1.1	1.6	1.5	3.9	1.4	3.2
ii. Foreign government	11.5	0.0	11.5	0.0	7.5	0.0	10.6	0.0	9.7	0.0
<b>B. Income</b>	<b>10.3</b>	<b>133.4</b>	<b>32.3</b>	<b>127.6</b>	<b>4.1</b>	<b>138.9</b>	<b>9.7</b>	<b>147.2</b>	<b>10.2</b>	<b>126.6</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>18.5</b>	<b>0.0</b>	<b>16.9</b>	<b>0.0</b>	<b>15.0</b>	<b>0.0</b>	<b>20.5</b>	<b>0.0</b>	<b>11.9</b>
1. Labour Income	0.0	18.5	0.0	16.9	0.0	15.0	0.0	20.5	0.0	11.9
<b>b. Investment Income</b>	<b>10.3</b>	<b>114.9</b>	<b>32.3</b>	<b>110.7</b>	<b>4.1</b>	<b>123.9</b>	<b>9.7</b>	<b>126.6</b>	<b>10.2</b>	<b>114.7</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Distributed Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Reinvested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii. Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	4.0	29.3	4.0	14.3	3.9	25.4	3.8	17.8	3.9	21.5
i. Central Bank Investment Income	4.0	0.0	4.0	0.0	3.9	0.0	3.8	0.0	3.9	0.0
ii. Interest on Government Transactions	0.0	29.3	0.0	14.3	0.0	25.4	0.0	17.8	0.0	21.5
3. Other Private Interest and Dividends	6.3	85.6	28.2	96.4	0.2	98.5	5.8	108.8	6.3	93.1
i. Commercial Banks	6.1	13.7	28.1	25.8	0.0	8.3	5.7	45.4	6.1	19.6
ii. Other Companies	0.2	71.9	0.2	70.6	0.2	90.3	0.2	63.4	0.2	73.5
<b>C. Current Transfers</b>	<b>42.1</b>	<b>30.5</b>	<b>33.1</b>	<b>43.4</b>	<b>32.7</b>	<b>19.8</b>	<b>45.5</b>	<b>50.9</b>	<b>39.9</b>	<b>53.3</b>
<b>a. General Government</b>	<b>41.8</b>	<b>9.9</b>	<b>32.8</b>	<b>2.3</b>	<b>32.4</b>	<b>2.5</b>	<b>45.2</b>	<b>4.1</b>	<b>39.6</b>	<b>9.9</b>
<b>b. Other Sectors</b>	<b>0.3</b>	<b>20.6</b>	<b>0.3</b>	<b>41.1</b>	<b>0.3</b>	<b>17.4</b>	<b>0.3</b>	<b>46.8</b>	<b>0.3</b>	<b>43.4</b>
1. Workers Remittances	0.0	12.6	0.0	30.9	0.0	14.3	0.0	27.4	0.0	30.1
2. Other Transfers	0.3	8.0	0.3	10.2	0.3	3.1	0.3	19.5	0.3	13.3
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>637.4</b>	<b>217.8</b>	<b>350.0</b>	<b>103.6</b>	<b>653.2</b>	<b>209.3</b>	<b>211.4</b>	<b>100.7</b>	<b>84.7</b>	<b>38.3</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>2.7</b>	<b>0.0</b>	<b>3.5</b>	<b>0.0</b>	<b>0.8</b>	<b>0.0</b>	<b>7.4</b>	<b>0.0</b>	<b>1.6</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>2.7</b>	<b>0.0</b>	<b>3.5</b>	<b>0.0</b>	<b>0.8</b>	<b>0.0</b>	<b>7.4</b>	<b>0.0</b>	<b>1.6</b>
1. Migrants' Transfers	0.0	2.7	0.0	3.5	0.0	0.8	0.0	7.4	0.0	1.6
<b>B. FINANCIAL ACCOUNT</b>	<b>637.4</b>	<b>215.0</b>	<b>350.0</b>	<b>100.1</b>	<b>653.2</b>	<b>208.6</b>	<b>211.4</b>	<b>93.3</b>	<b>84.7</b>	<b>36.7</b>
<b>a. Direct Investment</b>	<b>229.1</b>	<b>29.9</b>	<b>78.5</b>	<b>40.1</b>	<b>16.7</b>	<b>17.4</b>	<b>22.3</b>	<b>12.7</b>	<b>31.6</b>	<b>(12.0)</b>
1. Equity	221.4	12.0	69.4	29.2	15.3	10.4	17.3	7.7	31.6	(24.3)
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	7.7	17.8	9.0	10.8	1.4	7.0	5.0	5.0	0.0	12.3
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>3.1</b>	<b>0.0</b>	<b>8.1</b>	<b>0.0</b>	<b>5.2</b>	<b>0.0</b>	<b>4.2</b>	<b>0.0</b>	<b>3.4</b>
1. Equity Security	0.0	3.1	0.0	8.1	0.0	5.2	0.0	4.2	0.0	3.4
2. Debt Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>c. Other Investments</b>	<b>408.3</b>	<b>182.1</b>	<b>271.5</b>	<b>51.9</b>	<b>636.5</b>	<b>186.0</b>	<b>189.1</b>	<b>76.5</b>	<b>53.1</b>	<b>45.3</b>
1. Central Government	0.4	5.5	0.4	1.5	113.3	5.5	12.4	2.2	13.8	6.2
2. Other Public Sector Capital	2.5	1.9	7.2	2.3	84.6	1.5	1.2	1.3	8.9	3.0
3. Domestic Banks	34.4	0.0	0.0	17.2	0.0	124.3	0.0	33.4	2.4	0.0
4. Other Private	371.0	174.6	264.0	30.8	438.7	54.7	175.5	39.6	28.1	36.2
<b>3. NET ERRORS AND OMISSIONS</b>	<b>0.0</b>	<b>6.5</b>	<b>70.4</b>	<b>0.0</b>	<b>229.5</b>	<b>0.0</b>	<b>265.2</b>	<b>0.0</b>	<b>253.2</b>	<b>0.0</b>
<b>4. OVERALL BALANCE</b>	<b>59.3</b>	<b>0.0</b>	<b>0.0</b>	<b>214.2</b>	<b>0.0</b>	<b>14.9</b>	<b>41.4</b>	<b>0.0</b>	<b>124.0</b>	<b>0.0</b>
<b>5. FINANCING</b>	<b>0.0</b>	<b>59.4</b>	<b>214.2</b>	<b>0.0</b>	<b>14.9</b>	<b>0.0</b>	<b>0.0</b>	<b>41.4</b>	<b>0.0</b>	<b>124.0</b>
Change in SDR holdings	0.0	25.0	3.5	0.0	1.8	0.0	3.8	0.0	0.0	1.4
Change in Reserve Position with the Fund	0.0	0.0	0.4	0.0	0.2	0.0	0.4	0.0	0.0	0.2
Change in External Foreign Assets (increase = debit)	0.0	34.3	210.4	0.0	12.8	0.0	0.0	45.6	0.0	122.4

SOURCE: The Central Bank of The Bahamas

**Table 7.2 External Trade**

(B\$'000)

Period	OIL TRADE		OTHER MERCHANDISE TRADE					
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
2005	40,583	507,844	270,849	117,233	388,082	2,059,318	1,942,085	(1,671,236)
2006	92,997	605,442	343,551	110,867	454,418	2,379,025	2,268,158	(1,924,607)
2007	167,600	615,782	379,090	123,398	502,488	2,488,023	2,364,625	(1,985,535)
2008	141,524	847,041	404,182	150,366	554,548	2,354,064	2,203,698	(1,799,516)
2009	112,077	557,133	333,707	139,096	472,803	2,141,833	2,002,737	(1,669,030)
2010	159,707	687,074	303,817	156,969	460,786	2,175,688	2,018,719	(1,714,902)
2011	216,129	930,047	326,443	184,371	510,814	2,480,809	2,296,438	(1,969,995)
2012	319,713	874,839	336,521	171,450	507,971	2,772,176	2,600,727	(2,264,205)
2013	237,808	726,901	364,424	209,479	573,902	2,639,003	2,429,524	(2,065,100)
2014	165,337	868,460	353,216	170,627	523,843	2,921,525	2,750,898	(2,397,682)
<b><u>2012</u></b>								
QTR. I	59,996	233,012	84,933	58,476	143,408	788,696	730,220	(645,288)
QTR. II	71,162	215,571	78,371	40,841	119,213	652,039	611,197	(532,826)
QTR. III	97,536	211,509	79,218	37,424	116,643	652,799	615,374	(536,156)
QTR. IV	91,019	214,747	94,000	34,708	128,708	678,643	643,935	(549,935)
<b><u>2013</u></b>								
QTR. I	80,629	211,386	66,840	46,555	113,396	621,868	575,313	(508,473)
QTR. II	60,271	139,758	85,514	68,906	154,420	670,844	601,938	(516,424)
QTR. III	48,176	209,467	103,210	59,515	162,725	620,024	560,509	(457,299)
QTR. IV	48,733	166,291	108,860	34,502	143,362	726,266	691,764	(582,905)
<b><u>2014</u></b>								
QTR. I	50,518	198,337	90,159	32,363	122,522	653,982	621,619	(531,460)
QTR. II	48,123	205,244	74,368	53,070	127,438	692,436	639,366	(564,999)
QTR. III	32,626	263,155	90,826	48,970	139,796	756,416	707,446	(616,619)
QTR. IV	34,070	201,724	97,863	36,224	134,087	818,691	782,467	(684,604)

<sup>1</sup>See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.



**Table 7.3 Exports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Meat, Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans . Not classified According to kind	TOTAL
2005	79,241	18,305	26,294	40,583	--	181,520	19,878	46,509	16,306	28	428,664
2006	95,187	10,027	56,867	92,997	--	209,466	14,567	58,942	9,358	4	547,415
2007	84,988	23,282	47,959	167,600	17	246,454	27,423	68,166	4,081	119	670,089
2008	83,993	42,325	53,411	141,524	14	251,014	45,486	67,562	10,730	14	696,073
2009	65,997	1,762	40,125	112,077	6	251,295	28,771	74,416	10,423	6	584,878
2010	75,245	1,673	44,448	159,707	1	216,502	38,851	73,749	9,902	102	620,180
2011	76,018	1,411	46,804	216,129	1	250,437	42,866	86,346	8,291	12	728,315
2012	81,720	879	36,684	319,713	8	281,596	34,459	63,840	8,767	19	827,684
2013	92,449	1,335	34,245	237,808	3	294,672	44,650	95,901	10,375	273	811,711
2014	69,857	2,351	39,745	165,336	2	276,245	46,351	80,300	8,979	15	689,180
<b><u>2012</u></b>											
QTR. I	20,333	228	11,037	59,996	1	69,390	12,986	24,977	4,453	4	203,404
QTR. II	10,221	264	6,949	71,162	1	78,904	8,198	13,313	1,354	8	190,374
QTR. III	14,473	141	8,969	97,536	2	72,163	5,526	13,623	1,742	3	214,179
QTR. IV	36,692	246	9,729	91,019	4	61,138	7,749	11,927	1,219	4	219,727
<b><u>2013</u></b>											
QTR. I	17,357	188	7,285	80,629	1	57,962	8,420	18,487	3,687	10	194,025
QTR. II	12,993	337	9,267	60,271	2	77,438	12,171	39,737	2,471	5	214,691
QTR. III	14,197	332	11,886	48,176	1	90,236	12,261	30,396	3,408	8	210,901
QTR. IV	47,903	477	5,808	48,733	0	69,035	11,799	7,281	810	250	192,094
<b><u>2014</u></b>											
QTR. I	15,282	575	15,554	50,517	--	69,467	7,923	12,102	1,610	9	173,039
QTR. II	12,548	558	8,379	48,123	--	62,623	9,000	30,789	3,537	4	175,561
QTR. III	14,390	720	7,976	32,626	1	74,366	25,153	15,713	1,476	1	172,422
QTR. IV	27,638	498	7,835	34,070	2	69,789	4,275	21,696	2,356	1	168,157

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.4 Imports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
2005	329,503	66,459	68,055	507,844	5,615	219,691	392,782	566,975	313,269	96,969	2,567,162
2006	373,569	63,864	79,799	605,382	6,140	268,956	480,135	663,545	320,075	119,257	2,980,722
2007	401,483	69,406	82,676	615,782	6,953	279,269	485,534	689,980	344,280	128,444	3,103,807
2008	429,643	68,888	75,503	847,040	8,610	287,758	444,135	645,523	299,815	94,190	3,201,105
2009	417,811	68,972	65,803	557,133	8,966	272,148	394,276	529,008	280,035	104,814	2,698,965
2010	426,554	67,307	63,875	687,074	7,850	326,737	377,028	493,934	321,704	90,699	2,862,762
2011	463,523	67,456	54,570	930,047	9,880	386,637	447,897	583,170	335,548	132,129	3,410,856
2012	483,731	83,589	68,005	874,839	11,321	398,296	524,278	688,004	382,213	132,738	3,647,015
2013	466,528	73,570	60,896	726,901	10,311	381,594	460,341	657,410	397,449	130,904	3,365,904
2014	512,662	85,371	67,020	867,910	10,130	393,708	556,510	719,800	423,940	152,387	3,789,437
<b>2011</b>											
QTR I.	102,367	14,897	11,806	206,992	2,025	86,964	83,443	118,522	71,085	28,815	726,918
QTR II.	134,206	20,142	13,057	267,666	2,703	104,669	87,833	119,907	78,535	33,689	862,408
QTR III.	108,681	16,905	11,628	251,101	2,545	115,317	126,807	153,985	75,835	34,257	897,061
QTR IV.	118,270	15,512	18,078	204,288	2,606	79,686	149,813	190,755	110,092	35,368	924,468
<b>2012</b>											
QTR I.	119,046	21,457	18,740	233,012	2,873	136,887	144,407	197,933	106,010	41,342	1,021,708
QTR II.	119,493	20,600	16,134	215,571	2,787	83,095	133,922	162,452	91,294	22,261	867,609
QTR III.	124,946	21,761	17,106	211,509	2,712	94,713	131,770	145,322	80,690	33,780	864,308
QTR IV.	120,247	19,771	16,025	214,747	2,949	83,601	114,179	182,297	104,219	35,355	893,390
<b>2013</b>											
QTR I.	119,106	18,842	15,314	211,386	2,776	95,766	107,345	148,513	82,098	32,107	833,254
QTR II.	114,004	18,289	15,679	139,758	2,653	95,171	117,837	169,961	105,259	31,990	810,602
QTR III.	113,434	17,052	14,304	209,467	2,558	94,332	115,751	141,071	89,049	32,473	829,491
QTR IV.	119,984	19,387	15,598	166,291	2,322	96,325	119,408	197,865	121,043	34,334	892,557
<b>2014</b>											
QTR I.	119,989	18,017	14,312	198,337	2,760	99,961	125,794	148,856	89,859	34,436	852,319
QTR II.	124,764	23,390	15,915	205,244	2,333	93,075	129,678	173,053	96,780	33,448	897,682
QTR III.	137,170	22,492	17,410	263,155	2,874	105,939	142,338	183,823	105,180	39,188	1,019,570
QTR IV.	130,738	21,472	19,383	201,174	2,163	94,733	158,699	214,067	132,121	45,315	1,019,865

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.5 Non-Oil Exports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
2005	254,659	19,876	19,131	3,518	67,791	23,107	388,082
2006	304,637	21,799	16,470	4,110	82,590	24,311	453,916
2007	323,417	9,925	38,418	2,979	87,437	40,311	502,487
2008	355,086	8,924	36,374	4,139	77,722	72,305	554,551
2009	326,918	19,030	25,170	4,577	73,632	42,577	491,903
2010	315,847	30,762	20,055	10,780	28,201	54,829	460,472
2011	353,959	31,607	21,836	2,242	53,608	47,563	510,814
2012	357,080	12,350	25,931	1,892	53,898	56,768	507,919
2013	441,018	30,537	22,778	2,285	35,015	42,269	573,902
2014	404,091	5,029	14,312	1,029	57,912	41,470	523,844
<b><u>2011</u></b>							
QTR. I	73,633	8,127	2,375	278	8,685	12,064	105,163
QTR. II	100,301	10,928	10,151	596	6,274	11,290	139,540
QTR. III	89,617	6,754	4,938	655	18,366	15,069	135,400
QTR. IV	90,408	5,797	4,372	713	20,282	9,139	130,710
<b><u>2012</u></b>							
QTR. I	102,033	5,155	1,490	618	18,636	15,477	143,408
QTR. II	75,650	3,363	13,640	218	9,230	17,059	119,161
QTR. III	81,465	2,759	4,353	778	12,643	14,645	116,643
QTR. IV	97,933	1,073	6,448	278	13,389	9,587	128,708
<b><u>2013</u></b>							
QTR. I	92,560	3,952	2,501	538	2,241	11,603	113,396
QTR. II	121,455	6,487	5,598	939	6,238	13,703	154,420
QTR. III	123,669	17,037	4,672	528	8,111	8,707	162,725
QTR. IV	103,334	3,061	10,006	280	18,424	8,256	143,362
<b><u>2014</u></b>							
QTR. I	83,247	1,286	4,193	114	28,614	5,069	122,523
QTR. II	106,738	1,843	3,111	155	6,602	8,989	127,438
QTR. III	98,995	1,458	6,685	439	11,932	20,286	139,796
QTR. IV	115,110	442	323	322	10,764	7,126	134,087

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.6 Non-Oil Imports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
2005	1,900,106	15,188	14,016	8,951	31,156	89,900	2,059,318
2006	2,193,858	11,203	24,911	8,017	34,796	106,317	2,379,102
2007	2,308,358	17,220	22,424	11,402	26,985	101,636	2,488,025
2008	2,203,204	13,819	11,416	5,811	23,082	96,864	2,354,196
2009	2,023,781	6,950	14,030	4,004	20,826	72,242	2,141,832
2010	1,982,586	12,872	16,162	5,986	37,467	120,612	2,175,685
2011	2,304,858	18,696	15,758	8,835	19,425	113,237	2,480,809
2012	2,414,341	17,466	19,850	19,488	78,317	222,714	2,772,176
2013	2,392,922	14,145	18,157	10,084	33,208	170,491	2,639,007
2014	2,558,777	23,509	20,139	(65,724)	84,882	319,290	2,940,873
<b><u>2011</u></b>							
QTR. I	482,202	2,538	3,469	1,861	6,387	23,469	519,926
QTR. II	552,778	5,643	3,558	2,207	5,482	25,074	594,742
QTR. III	600,627	3,425	4,738	2,553	3,288	31,329	645,961
QTR. IV	669,250	7,090	3,993	2,214	4,268	33,365	720,180
<b><u>2012</u></b>							
QTR. I	633,551	5,458	5,540	8,747	42,082	93,319	788,696
QTR. II	577,401	5,178	5,200	3,747	15,520	44,992	652,039
QTR. III	590,144	3,698	3,983	2,695	10,244	42,034	652,799
QTR. IV	613,245	3,132	5,127	4,299	10,471	42,369	678,643
<b><u>2013</u></b>							
QTR. I	551,013	3,171	3,309	3,859	11,492	49,025	621,868
QTR. II	613,940	2,466	5,497	2,214	8,122	38,610	670,848
QTR. III	561,597	3,195	5,109	1,730	8,515	39,878	620,024
QTR. IV	666,373	5,314	4,242	2,280	5,078	42,979	726,266
<b><u>2014</u></b>							
QTR. I	588,515	3,714	3,536	(3,620)	14,326	47,712	654,182
QTR. II	607,641	10,763	3,628	1,541	22,094	47,279	692,946
QTR. III	650,145	3,734	5,194	(70,854)	19,773	162,706	770,697
QTR. IV	712,476	5,297	7,781	7,210	28,689	61,594	823,047

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished

**Table 7.7 Composition of Domestic Exports**

(B\$'000)

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,833	228,996
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2005	74,498	3,531	926	52	16,843	24	14,805	--	--	--	--	--	160,169	270,849
2006	89,906	4,242	1,233	38,115	9,393	--	12,044	--	--	15,019	840	--	172,759	343,551
2007	81,371	1,865	1,198	35,577	20,282	--	6,600	--	--	84,562	347	--	147,289	379,090
<b>2004</b>														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779
<b>2005</b>														
QTR. I	10,712	311	234	52	8,040	12	4,825	--	--	--	--	--	28,730	52,915
QTR. II	5,836	1,179	216	--	4,653	--	3,075	--	--	--	--	--	38,159	53,117
QTR. III	27,537	926	--	--	3,010	12	4,026	--	--	--	--	--	46,903	82,414
QTR. IV	30,414	1,116	477	--	1,139	--	2,881	--	--	--	--	--	46,377	82,404
<b>2006</b>														
QTR. I	14,692	1,015	690	9,042	381	--	3,490	--	--	--	--	--	53,748	83,058
QTR. II	7,159	1,857	--	9,722	289	--	3,398	--	--	--	--	--	45,934	68,358
QTR. III	26,136	1,005	--	10,130	4,822	--	3,688	--	--	7,313	769	--	35,972	89,835
QTR. IV	41,919	366	543	9,221	3,900	--	1,468	--	--	7,706	71	--	37,105	102,299
<b>2007</b>														
QTR. I	16,594	511	647	10,073	5,438	--	2,179	--	--	15,188	74	--	35,205	85,908
QTR. II	9,174	525	78	8,820	4,497	--	1,364	--	--	19,930	94	--	41,487	85,969
QTR. III	20,408	591	8	8,530	6,709	--	1,655	--	--	30,040	105	--	37,029	105,076

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

**Table 7.8 Domestic Exports of Oil**

(B\$'000)

Period	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other	Total Domestic Oil Exports
1982	162,440	348,401	758,931	116,112	1,385,884
1983	260,795	624,399	676,639	258,784	1,820,617
1984	226,830	319,804	555,055	171,786	1,273,475
1985	27,370	155,960	351,940	10,015	545,285
1986	--	48,504	207,400	11,437	267,341
1987	3,923	45,079	208,202	1,422	258,626
1988	4,886	8,417	224,982	5,551	243,836
1989	--	98,605	196,964	--	295,569
1990	7,955	--	333,516	22,544	364,015
1991	114	370,199	--	190,766	561,079
<b><u>1988</u></b>					
QTR. I	--	5,999	84,559	--	90,558
QTR. II	4,876	493	73,772	--	79,141
QTR. III	--	--	36,787	5,526	42,313
QTR. IV	10	1,925	29,864	25	31,824
<b><u>1989</u></b>					
QTR. I	--	--	80,904	--	--
QTR. II	--	9,996	66,509	--	--
QTR. III	--	--	49,551	--	--
QTR. IV	--	88,609	--	--	--
<b><u>1990</u></b>					
QTR. I	--	--	141,883	--	141,883
QTR. II	26	--	45,466	30	45,522
QTR. III	7,929	--	86,458	--	94,387
QTR. IV	--	--	59,709	22,514	82,223
<b><u>1991</u></b>					
QTR. I	49	77,815	--	25,212	103,076
QTR. II	--	111,541	--	--	111,541
QTR. III	--	95,386	--	103,399	198,785
QTR. IV	65	85,457	--	62,155	147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

**Table 7.9 Volume of Oil Imports for Local Consumption  
('000 Barrels)**

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	TOTAL		
2005	134	1,668	17	198	89	2,931	41	5,077	2,521	7,598
2006	137	1,740	6	221	622	2,677	50	5,453	3,330	8,783
2007	143	1,599	1	201	1,134	2,908	39	6,026	4,039	10,064
2008	151	1,750	8	192	1,332	3,119	43	6,594	3,317	9,911
2009	112	1,864	8	162	275	2,313	37	4,771	2,699	7,471
2010	141	2,168	8	167	17	2,586	38	5,125	2,689	7,814
2011	130	1,655	8	151	24	1,831	17	3,816	3,008	6,824
2012	160	1,787	13	154	18	1,638	13	3,783	4,049	7,832
2013	186	1,765	11	125	1	1,766	21	3,875	3,456	7,330
2014	197	1,807	12	160	--	1,967	12	4,154	3,079	7,234
<b><u>2012</u></b>										
QTR. I	46	447	3	43	18	442	3	1,001	777	1,778
QTR. II	31	440	5	46	--	433	4	959	971	1,930
QTR. III	30	476	3	34	--	423	2	967	1,180	2,147
QTR. IV	53	425	3	32	--	340	3	856	1,121	1,977
<b><u>2013</u></b>										
QTR. I	46	465	3	35	--	414	2	965	993	1,958
QTR. II	48	434	3	27	--	364	13	888	882	1,769
QTR. III	45	430	3	35	1	653	4	1,170	855	2,025
QTR. IV	48	437	3	28	--	334	3	852	726	1,578
<b><u>2014</u></b>										
QTR. I	49	429	3	49	--	347	3	878	838	1,716
QTR. II	43	468	3	42	--	548	3	1,107	846	1,953
QTR. III	62	439	3	47	--	431	3	985	670	1,655
QTR. IV	43	471	4	23	--	640	3	1,184	726	1,909
<b><u>2015</u></b>										
QTR. I	74	469	5	55	--	403	3	1,008	670	1,678
QTR. II	46	475	1	44	--	412	3	980	643	1,623
QTR. III	46	441	3	37	--	393	3	923	535	1,457

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

**Table 7.10 Value of Oil Imports for Local Consumption**

(B\$'000)

Period	D	O	M	E	S	T	I	C	T O T A L	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others				
2005	6,381	126,843	2,048	15,124	2,228	206,083	6,111	364,818	159,134	523,952	
2006	7,751	154,651	865	19,107	29,553	208,922	9,393	430,242	238,766	669,008	
2007	9,100	145,135	179	20,408	65,431	238,397	10,003	488,652	313,414	802,066	
2008	11,295	201,147	1,351	26,357	120,329	383,167	13,329	756,974	390,750	1,147,724	
2009	5,346	141,178	931	11,998	13,126	245,685	8,922	427,186	240,760	667,946	
2010	8,658	181,181	1,214	15,194	1,498	240,948	9,437	458,129	237,681	695,810	
2011	9,660	210,761	1,128	18,618	2,204	232,851	13,048	488,271	316,472	804,743	
2012	10,144	233,636	2,064	20,533	1,581	211,304	12,099	491,361	473,628	964,989	
2013	12,051	223,778	2,111	18,389	122	219,090	12,095	487,635	378,366	866,001	
2014	12,193	213,061	1,763	18,611	--	232,884	11,711	490,224	301,324	791,548	
<b>2012</b>											
QTR. I	3,433	60,159	469	5,925	1,581	59,083	2,705	133,355	92,235	225,590	
QTR. II	1,977	60,108	848	5,094	--	56,197	2,292	126,516	110,841	237,357	
QTR. III	1,773	59,433	495	4,492	--	52,814	3,509	122,516	137,582	260,098	
QTR. IV	2,961	53,936	252	5,022	--	43,210	3,593	108,974	132,970	241,944	
<b>2013</b>											
QTR. I	2,646	59,404	437	6,626	--	55,323	2,353	126,788	121,861	248,649	
QTR. II	2,716	57,158	360	3,586	--	42,358	3,385	109,563	87,577	197,140	
QTR. III	2,990	55,174	1,084	4,504	122	83,034	3,646	150,554	94,480	245,034	
QTR. IV	3,699	52,043	230	3,673	--	38,374	2,711	100,730	74,449	175,179	
<b>2014</b>											
QTR. I	3,652	52,008	461	5,811	--	42,216	1,951	106,098	84,507	190,605	
QTR. II	2,680	62,807	526	4,744	--	74,743	3,791	149,290	84,266	233,556	
QTR. III	3,706	50,262	476	6,021	--	51,884	3,319	115,669	70,835	186,504	
QTR. IV	2,156	47,983	301	2,036	--	64,041	2,650	119,166	61,716	180,882	
<b>2015</b>											
QTR. I	3,112	34,829	622	3,904	--	28,435	4,199	75,101	40,371	115,472	
QTR. II	1,499	43,678	202	3,377	--	31,340	2,390	82,485	41,988	124,474	
QTR. III	1,341	38,575	792	2,522	--	26,987	1,577	71,794	30,534	102,328	

SOURCE: The Central Bank of The Bahamas and oil companies' reports.



**Table 8.1 Retail Price Index: Average Period (All Bahamas)<sup>1</sup>**

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
<b>WEIGHT</b>	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2005	82.81	77.57	79.38	94.03	84.84	77.36	78.95	79.16	115.66	87.78	81.63	77.51	80.12
2006	84.53	81.18	81.85	95.53	86.46	79.01	81.29	79.44	105.41	87.66	81.60	81.02	84.71
2007	86.66	84.33	82.75	95.91	87.21	82.87	83.64	82.62	111.62	90.50	83.43	82.48	86.75
2008	90.70	90.28	83.93	96.77	91.61	87.91	87.81	85.69	105.53	92.75	85.58	87.12	92.40
2009	92.46	94.80	86.45	97.64	91.31	90.79	90.24	87.38	103.60	94.13	88.45	89.13	95.52
2010	93.70	93.72	88.14	98.30	93.90	91.03	92.95	89.43	103.16	94.21	89.71	90.10	97.27
2011	96.70	95.49	89.29	98.06	96.85	94.93	94.78	97.85	104.51	95.74	92.52	92.94	97.71
2012	98.62	98.32	90.76	99.05	99.96	97.25	96.42	99.34	102.05	95.29	94.46	94.07	98.43
2013	98.85	93.91	99.50	99.56	97.73	97.57	99.56	99.66	95.44	96.29	97.54	99.44	98.96
2014	100.51	100.55	99.56	99.26	99.25	99.36	103.27	100.03	98.98	98.72	99.48	100.75	100.13
<b>2011</b>													
QTR. I	95.44	95.12	88.45	97.64	95.55	94.33	94.39	94.00	103.22	95.82		91.58	96.87
QTR. II	96.71	94.79	88.59	97.08	96.86	94.46	94.51	99.60	105.78	95.76	92.16	91.58	97.66
QTR. III	97.19	95.52	90.02	98.76	97.16	95.17	94.96	99.65	104.90	95.85	92.16	94.29	98.00
QTR. IV	97.47	96.51	90.10	98.78	97.83	95.75	95.24	98.15	104.16	95.54	93.80	94.30	98.30
<b>2012</b>													
QTR. I	97.84	97.62	90.26	98.85	98.75	96.41	95.57	97.62	103.82	94.92	94.27	93.56	98.24
QTR. II	98.95	98.02	90.26	99.12	100.45	97.24	96.15	100.86	103.85	95.69	94.46	93.56	98.27
QTR. III	98.96	98.79	91.18	99.07	100.44	97.77	97.07	99.23	102.11	96.18	94.46	94.57	98.68
QTR. IV	98.72	98.86	91.35	99.16	100.21	97.59	96.88	99.63	98.44	94.38	94.64	94.57	98.53
<b>2013</b>													
QTR. I	98.75	91.64	99.57	99.76	97.53	97.06	98.50	98.79	93.91	95.35	97.51	98.65	98.62
QTR. II	98.56	91.59	99.84	100.39	97.87	96.97	99.98	99.62	95.72	96.02	97.13	98.83	99.13
QTR. III	98.61	95.44	99.50	99.48	97.69	97.41	100.39	100.11	94.56	96.46	97.80	99.14	98.98
QTR. IV	99.48	96.99	99.10	98.60	97.83	98.83	99.37	100.13	97.57	97.33	97.71	101.15	99.09
<b>2014</b>													
QTR. I	100.58	101.65	97.19	98.93	98.71	99.34	103.39	100.07	98.16	97.55	100.75	102.33	100.13
QTR. II	101.65	100.67	100.76	98.95	98.89	99.36	104.74	100.06	98.56	97.96	99.71	100.39	100.28
QTR. III	100.10	99.85	100.46	99.45	99.84	98.78	104.90	100.00	99.09	98.72	98.02	100.21	100.24
QTR. IV	99.71	100.04	99.83	99.72	99.57	99.97	100.05	100.00	100.11	100.63	99.44	100.07	99.85
<b>2015</b>													
QTR. I	106.87	109.15	104.59	99.57	106.19	111.31	95.75	105.36	106.78	102.82	103.93	101.76	101.97
QTR. II	105.74	108.81	104.34	98.04	105.50	112.45	99.43	104.86	109.88	103.36	105.67	101.93	102.03

SOURCE: Department of Statistics Quarterly Statistical Summary.

<sup>1</sup>See notes to tables

**Table 8.2 Retail Price Index: End of Period (All Bahamas)**

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
<b>WEIGHT</b>	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2005	83.44	79.57	80.04	94.42	86.23	78.05	79.29	79.81	100.75	86.06	81.78	77.91	81.00
2006	85.24	82.33	82.81	95.70	86.74	79.93	82.10	79.84	106.23	88.44	82.57	81.56	86.31
2007	87.76	85.79	83.19	96.63	88.14	84.56	84.94	83.99	111.62	91.54	84.84	83.22	87.13
2008	91.71	94.26	84.56	97.08	91.26	89.52	89.10	85.08	104.85	94.17	87.87	87.99	94.33
2009	93.16	94.60	86.71	98.46	92.41	91.37	91.81	88.35	103.00	93.90	88.85	89.32	96.92
2010	94.57	93.61	88.38	97.43	95.58	91.98	92.69	91.61	103.14	97.94	91.53	90.79	96.20
2011	97.58	96.86	90.12	98.80	98.22	95.65	95.41	97.78	103.80	95.30	93.88	94.31	98.28
2012	98.28	98.73	91.37	99.15	99.97	97.49	96.61	97.06	98.44	93.78	94.56	94.57	98.50
2013	99.94	97.04	95.49	98.57	97.88	98.82	98.94	100.02	98.06	97.33	97.72	102.24	99.10
2014	99.60	100.70	100.57	98.96	99.77	100.33	96.76	100.00	100.90	101.64	99.67	99.92	99.30
<b>2012</b>													
QTR. I	98.43	97.82	90.21	99.09	99.83	96.56	95.67	99.26	103.82	94.74	94.46	93.56	98.15
QTR. II	98.99	97.98	90.18	99.13	100.62	97.82	97.10	100.46	103.94	96.00	94.46	93.56	98.04
QTR. III	98.83	98.88	91.27	99.05	100.05	97.69	97.08	100.37	98.44	96.24	94.46	94.57	98.78
QTR. IV	98.28	98.73	91.37	99.15	99.97	97.49	96.61	97.06	98.44	93.78	94.56	94.57	98.50
<b>2013</b>													
QTR. I	98.34	91.58	99.82	99.90	98.14	97.21	100.14	99.49	93.96	96.02	97.53	98.85	98.96
QTR. II	98.20	91.60	99.88	100.31	97.81	96.72	99.76	99.62	98.40	96.02	96.33	98.84	99.05
QTR. III	99.01	96.84	99.22	98.91	97.35	98.16	100.91	100.35	92.76	97.33	97.75	99.14	98.90
QTR. IV	99.94	97.04	95.49	98.57	97.88	98.82	98.94	100.02	98.06	97.33	97.72	102.24	99.10
<b>2014</b>													
QTR. I	100.65	101.28	100.21	99.17	98.90	99.32	104.05	100.10	98.16	97.99	100.75	102.29	100.43
QTR. II	101.14	100.61	100.77	99.13	99.26	99.16	104.93	99.99	98.53	97.96	98.51	100.35	100.26
QTR. III	100.05	99.53	98.93	99.96	99.63	98.57	104.08	100.00	99.94	100.25	98.00	100.17	100.29
QTR. IV	99.60	100.70	100.57	98.96	99.77	100.33	96.76	100.00	100.90	101.64	99.67	99.92	99.30
<b>2015</b>													
Jan.	107.94	108.75	103.90	100.04	106.16	110.55	95.75	105.36	106.70	102.52	102.91	101.56	102.07
Feb.	106.81	109.87	103.86	99.66	107.01	113.28	94.50	105.36	106.55	102.52	103.47	101.87	101.89
Mar.	105.87	108.84	106.02	99.00	105.40	110.09	97.01	105.36	107.09	103.42	105.40	101.85	101.96
Apr.	105.91	108.80	104.34	98.24	105.03	109.82	98.72	104.86	109.93	103.36	105.39	101.91	101.88
May.	105.73	108.81	104.34	98.24	105.55	109.94	98.63	104.86	109.82	103.36	105.79	101.91	101.90
Jun.	105.59	108.81	104.34	97.63	105.92	117.58	100.93	104.86	109.89	103.36	105.84	101.96	102.31
Jul.	105.71	105.71	103.57	97.12	106.33	116.85	102.05	104.86	109.89	103.36	105.84	102.52	102.33
Aug.	106.05	106.05	103.16	97.82	105.89	116.82	101.11	104.95	108.03	103.36	105.71	102.98	102.46

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

**Table 8.3 Comparative Retail Price Index (annual % change)****(November 2014 = 100)**

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
2005	1.54	6.05	15.10	6.88	3.39	2.83
2006	5.71	7.32	8.62	8.30	3.24	3.19
2007	2.47	4.04	9.24	7.90	2.94	4.28
2008	6.51	8.09	22.03	11.99	3.73	4.00
2009	3.46	3.70	8.88	7.15	(0.22)	2.17
2010	2.56	5.81	12.72	10.52	1.67	3.28
2011	0.63	9.42	7.55	5.25	3.22	4.48
2012	0.64	4.69	6.90	9.30	2.04	2.90
2013	0.52	2.12	8.93	5.22	1.53	2.53
2014	1.18	1.85	8.26	5.68	1.74	1.17
<b><u>2012</u></b>						
QTR. I	1.16	7.85	7.27	8.37	2.92	3.49
QTR. II	0.54	5.12	6.92	11.80	1.89	2.74
QTR. III	0.63	2.79	5.87	8.81	1.70	2.42
QTR. IV	0.21	3.00	7.53	8.21	1.73	2.95
<b><u>2013</u></b>						
QTR. I	0.35	1.46	8.53	6.67	1.79	2.77
QTR. II	0.84	1.76	9.03	5.99	1.39	2.69
QTR. III	0.27	3.57	9.85	3.96	1.55	2.58
QTR. IV	0.60	1.69	8.32	4.24	1.37	2.09
<b><u>2014</u></b>						
Jan.	1.37	1.34	9.29	2.88	1.56	1.85
Feb.	1.74	0.90	8.67	3.87	0.00	1.68
Mar.	1.49	1.15	8.35	4.53	1.50	1.67
Apr.	1.08	1.51	7.61	3.29	0.00	(1.72)
May	1.18	1.50	7.90	3.09	2.15	1.51
Jun.	1.22	1.87	8.00	2.99	2.06	1.91
Jul.	1.41	2.35	8.96	5.86	2.01	1.59
Aug.	1.01	3.05	9.77	7.43	1.71	1.58
Sep.	1.40	1.97	9.03	7.79	1.67	1.26
Oct.	1.45	2.44	8.18	8.98	1.67	1.26
Nov.	0.65	2.26	7.15	9.02	1.33	0.94
Dec.	0.21	1.91	6.16	8.48	0.00	0.55
<b><u>2015</u></b>						
Jan.	2.23	1.08	5.29	7.53	(0.09)	0.32
Feb.	1.76	(0.54)	4.53	6.27	0.00	0.08
Mar.	1.52	(0.84)	3.97	5.37	(0.08)	(0.08)
Apr.	1.60	(0.89)	3.43	5.78	0.00	(0.08)
May	1.59	(0.65)	3.94	5.55	(0.04)	0.16
Jun.	2.05	0.00	4.35	5.54	0.13	(0.08)
Jul.	1.93	(0.29)	3.79	5.50	0.17	0.16
Aug.	2.42	(1.80)	3.48	3.99	0.17	0.08
Sep.	0.00	0.00	11.00	4.84	(0.04)	(0.16)

\*Figures re-based as at November 2014 = 100 from 2003 to present.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

**Table 8.4 Tourism: Selected Statistics**

PERIOD	VISITOR ARRIVALS						STOPOVER	CRUISE
	AIR	SEA	TOTAL	OF WHICH				
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS		
2005	1,514,532	3,264,885	4,779,417	2,971,481	651,802	1,156,134	1,608,153	3,078,709
2006	1,491,633	3,238,974	4,730,607	2,729,881	646,695	1,354,031	1,600,112	3,076,397
2007	1,487,278	3,114,060	4,601,338	2,708,780	588,571	1,303,987	1,527,726	2,970,659
2008	1,392,552	3,001,020	4,393,572	2,496,058	558,177	1,339,937	1,463,006	2,856,705
2009	1,252,393	3,392,722	4,645,115	2,677,120	578,812	1,389,183	1,327,007	3,255,809
2010	1,294,804	3,960,002	5,254,806	2,922,752	781,009	1,551,045	1,370,174	3,803,122
2011	1,267,542	4,320,046	5,587,588	3,006,077	818,289	1,763,222	1,346,372	4,161,269
2012	1,357,431	4,582,739	5,940,170	3,285,035	839,490	1,815,645	1,421,576	4,434,161
2013	1,280,736	4,870,048	6,150,784	3,493,630	777,800	1,879,354	1,363,496	4,709,236
2014	1,343,093	4,977,095	6,320,188	3,516,155	784,526	2,019,507	1,305,402	4,804,701
<b>2011</b>								
QTR. I	320,680	1,206,921	1,527,601	813,879	214,956	498,766	343,050	1,172,006
QTR. II	363,204	1,014,478	1,377,682	686,342	227,784	463,556	398,748	956,613
QTR. III	297,199	903,087	1,200,286	648,594	196,562	355,130	324,176	857,345
QTR. IV	286,459	1,195,560	1,482,019	857,262	178,987	445,770	280,398	1,175,305
<b>2012</b>								
QTR. I	356,608	1,333,641	1,690,249	909,498	222,724	558,027	370,298	1,302,956
QTR. II	396,980	1,093,409	1,490,389	806,056	219,824	464,509	418,551	1,042,882
QTR. III	319,375	947,552	1,266,927	687,363	201,152	378,412	347,938	902,856
QTR. IV	284,468	1,208,137	1,492,605	882,118	195,790	414,697	284,789	1,185,467
<b>2013</b>								
QTR. I	344,494	1,400,926	1,745,420	998,712	209,722	536,986	359,371	1,368,283
QTR. II	362,465	1,116,756	1,479,221	861,851	211,671	405,699	388,218	1,066,465
QTR. III	296,503	1,028,659	1,325,162	728,736	204,213	392,213	329,790	980,081
QTR. IV	277,274	1,323,707	1,600,981	904,331	152,194	544,456	286,117	1,294,407
<b>2014</b>								
QTR. I	345,338	1,413,332	1,758,670	1,022,883	163,672	572,115	260,811	1,377,043
QTR. II	379,667	1,176,706	1,556,373	874,348	214,183	467,842	399,280	1,119,334
QTR. III	318,083	1,067,276	1,385,359	769,852	213,517	401,990	343,485	1,014,353
QTR. IV	300,005	1,319,781	1,619,786	849,072	193,154	577,560	301,826	1,293,971
<b>2015</b>								
Jan.	101,703	468,763	570,466	302,063	68,158	200,245	--	462,028
Feb.	116,700	433,492	550,192	306,482	69,345	174,365	--	423,492
Mar.	157,559	493,985	651,544	332,312	97,524	221,708	--	473,103
Apr.	135,307	424,172	559,479	270,836	99,817	188,824	--	405,149
May	117,571	351,804	469,375	260,841	80,430	128,104	--	329,730
Jun.	132,138	345,453	477,591	249,124	91,127	137,340	--	316,558
Jul.	147,190	365,025	512,215	247,133	95,651	169,431	--	333,708
Aug.	115,570	337,072	452,642	263,327	80,997	108,318	--	316,661

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 2014 Prices
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.15	1,269.41
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.05	1,178.24
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.07	1,263.81
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.37	1,227.76
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.65	1,245.01
2005	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.8	1,171.44	1,316.82
2006	1,600,881	3,076,397	1,881.2	172.0	4.1	2,057.3	1,175.11	1,294.03
2007	1,527,727	2,970,659	2,020.8	166.8	4.1	2,191.7	1,322.75	1,420.79
2008	1,463,006	2,856,705	2,332.1	166.0	2.9	2,501.0	1,594.02	1,635.90
2009	1,327,007	3,255,780	1,811.8	199.7	2.7	2,014.1	1,365.29	1,374.50
2010	1,370,174	3,803,122	1,861.0	299.3	2.8	2,163.2	1,358.22	1,349.32
2011	1,346,372	4,161,269	1,792.2	346.6	2.8	2,141.6	1,331.12	1,281.28
2012	1,421,756	4,434,161	1,896.7	412.5	2.4	2,311.6	1,334.03	1,259.35
2013	1,363,496	4,709,236	1,884.1	397.9	2.7	2,284.7	1,381.84	1,304.48
2014	1,305,402	4,804,701	--	--	--	--	--	--

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.6 Construction: Permits Issued-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2005	2,063	214	15	2,292	692	131	1	824	91	51	--	142	2,846	396	16	3,258
2006	1,841	229	10	2,080	788	112	5	905	179	36	--	215	2,808	377	15	3,200
2007	1,762	203	10	1,975	841	142	4	987	92	16	--	108	2,695	361	14	3,070
2008	1,745	264	2	2,011	721	153	4	878	247	47	1	295	2,713	464	7	3,184
2009	1,310	221	11	1,542	553	130	11	694	146	34	--	180	2,009	385	22	2,416
2010	1,128	226	14	1,368	415	159	8	582	35	11	--	46	1,578	396	22	1,996
2011	1,047	210	27	1,284	324	140	6	470	157	35	2	194	1,528	385	35	1,948
2012	1,041	250	14	1,305	218	167	3	388	178	41	4	223	1,437	458	21	1,916
2013	873	274	18	1,165	181	105	1	287	1	9	--	10	1,055	388	19	1,462
2014	851	221	16	1,088	186	104	8	298	4	15	5	24	1,041	340	29	1,410
<b>2011</b>																
QTR. I	275	49	2	326	67	38	4	109	60	14	--	74	402	101	6	509
QTR. II	243	53	10	306	84	48	--	132	64	10	1	75	391	111	11	513
QTR. III	287	47	9	343	116	28	--	144	21	10	--	31	424	85	9	518
QTR. IV	242	61	6	309	57	26	2	85	12	1	1	14	311	88	9	408
<b>2012</b>																
QTR. I	310	48	6	364	46	28	2	76	71	15	2	88	427	91	10	528
QTR. II	265	66	5	336	58	37	--	95	37	8	--	45	360	111	5	476
QTR. III	243	74	1	318	43	62	1	106	38	7	1	46	324	143	3	470
QTR. IV	223	62	2	287	71	40	--	111	32	11	1	44	326	113	3	442
<b>2013</b>																
QTR. I	202	46	2	250	38	33	--	71	1	1	--	2	241	80	2	323
QTR. II	205	72	3	280	29	25	1	55	--	3	--	3	234	100	4	338
QTR. III	268	83	10	361	68	23	--	91	--	5	--	5	336	111	10	457
QTR. IV	198	73	3	274	46	24	--	70	--	--	--	--	244	97	3	344
<b>2014</b>																
QTR. I	198	43	3	244	63	29	4	96	--	--	--	--	261	72	7	340
QTR. II	218	61	6	285	60	32	1	93	2	2	--	4	280	95	7	382
QTR. III	240	55	5	300	25	18	2	45	2	1	--	3	267	74	7	348
QTR. IV	195	62	2	259	38	25	1	64	--	12	5	17	233	99	8	340
<b>2015</b>																
QTR. I	187	48	8	243	38	20	1	59	1	3	2	6	226	71	11	308
QTR. II	204	81	--	285	48	23	6	77	1	3	--	4	253	107	6	366
QTR. III	192	52	2	246	26	26	2	54	17	1	--	18	235	79	4	318

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.7 Construction: Permits Issued-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2005	301,476	50,841	17,051	369,368	78,963	18,193	20	97,176	21,752	38,625	--	60,378	402,191	107,659	17,071	526,921
2006	446,992	172,620	5,107	624,719	95,491	34,558	1,350	131,399	37,373	3,892	--	41,265	579,856	211,070	6,457	797,383
2007	360,590	127,521	3,517	491,628	125,100	56,986	134	182,220	23,011	5,105	--	28,116	508,701	189,612	3,651	701,964
2008	386,979	204,666	347	591,992	81,440	66,860	2,608	150,908	45,624	18,189	60	63,873	514,043	289,715	3,015	806,773
2009	328,451	118,102	182,821	629,374	53,081	25,921	1,243	80,245	71,021	12,084	--	83,105	452,553	156,107	184,064	792,724
2010	272,472	89,707	53,641	415,820	39,394	90,942	18,083	148,419	8,366	2,114	--	10,480	320,232	182,763	71,724	574,719
2011	286,332	1,454,151	12,054	1,752,537	34,051	29,024	2,575	65,650	17,867	25,482	2,575	45,924	338,250	1,508,657	17,204	1,864,111
2012	263,954	188,059	5,450	457,463	24,487	126,239	398	151,124	18,492	58,930	29,897	107,319	306,933	373,228	35,745	715,906
2013	228,309	152,159	21,746	402,214	23,565	41,063	756	65,384	53	4,558	--	4,611	251,927	197,780	22,502	472,209
2014	298,315	155,487	24,663	478,465	18,020	24,598	409	43,027	2,128	20,974	14,580	37,682	318,463	201,059	39,652	559,174
<b>2011</b>																
QTR.I	88,849	12,052	958	101,859	6,939	15,534	652	23,125	6,871	3,493	652	11,016	102,659	31,079	2,262	136,000
QTR.II	77,673	1,347,750	6,316	1,431,739	8,566	3,257	--	11,823	6,140	865	--	7,005	92,379	1,351,872	6,316	1,450,567
QTR. III	66,691	10,914	3,470	81,075	12,015	3,221	--	15,236	3,813	4,079	--	7,892	82,519	18,214	3,470	104,203
QTR. IV	53,119	83,435	1,310	137,864	6,531	7,012	1,923	15,466	1,043	17,045	1,923	20,011	60,693	107,492	5,156	173,341
<b>2012</b>																
QTR.I	54,117	20,417	2,715	77,249	4,468	12,343	8	16,819	7,157	57,140	14,980	79,277	65,742	89,900	17,703	173,345
QTR.II	65,815	40,027	1,897	107,739	6,730	5,951	--	12,681	4,182	921	--	5,103	76,727	46,899	1,897	125,523
QTR. III	71,633	57,892	64	129,589	5,739	37,651	390	43,780	3,870	216	14,900	18,986	81,242	95,759	15,354	192,355
QTR. IV	72,389	69,723	774	142,886	7,550	70,294	--	77,844	3,283	653	17	3,953	83,222	140,670	791	224,683
<b>2013</b>																
QTR.I	66,838	19,296	11,304	97,438	4,655	17,954	--	22,609	53	138	--	191	71,546	37,388	11,304	120,238
QTR.II	49,020	22,267	1,925	73,212	4,872	4,119	756	9,747	--	2,045	--	2,045	53,892	28,431	2,681	85,004
QTR. III	66,592	45,712	5,722	118,026	9,162	4,418	--	13,580	--	2,375	--	2,375	75,754	52,505	5,722	133,981
QTR. IV	45,859	64,884	2,795	113,538	4,876	14,572	--	19,448	--	--	--	--	50,735	79,456	2,795	132,986
<b>2014</b>																
QTR.I	72,068	25,558	251	97,877	5,477	6,434	19	11,930	--	--	--	--	77,545	31,992	270	109,807
QTR.II	56,252	18,316	8,616	83,184	6,717	14,372	75	21,164	1,547	1,316	--	2,863	64,516	34,004	8,691	107,211
QTR. III	105,439	60,346	15,721	181,506	2,729	1,088	206	4,023	581	10	--	591	108,749	61,444	15,927	186,120
QTR. IV	64,556	51,267	75	115,898	3,097	2,704	109	5,910	--	19,648	14,580	34,228	67,653	73,619	14,764	156,036
<b>2015</b>																
QTR.I	45,459	28,030	408	73,897	5,237	2,836	60	8,133	1,500	2,111	821	4,432	52,196	32,977	1,289	86,462
QTR.II	106,738	39,550	--	146,289	5,239	9,511	5,291	20,041	200	17,753	--	17,953	112,177	66,814	5,291	184,282
QTR. III	55,785	19,505	3,781	79,071	3,117	4,410	430	7,957	27,553	77	--	27,630	86,455	23,992	4,211	114,658

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.8 Construction: Starts-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2005	890	55	--	945	373	56	--	429	1,263	111	--	1,374
2006	1,101	66	3	1,170	295	28	--	323	1,396	94	3	1,493
2007	762	54	1	817	289	31	2	322	1,051	85	3	1,139
2008	737	85	--	822	302	23	1	326	1,039	108	1	1,148
2009	531	44	1	576	210	17	3	230	741	61	4	806
2010	356	33	1	390	119	31	2	152	475	64	3	542
2011	381	38	1	420	135	28	1	164	516	66	2	584
2012	331	34	--	365	78	24	--	102	409	58	--	467
2013	279	45	1	325	59	21	--	80	338	66	1	405
2014	297	31	2	330	119	58	2	179	416	89	4	509
<b>2011</b>												
QTR. I	108	10	1	119	27	12	--	39	135	22	1	158
QTR. II	96	11	--	107	38	6	--	44	134	17	--	151
QTR. III	89	13	--	102	43	3	--	46	132	16	--	148
QTR. IV	88	4	--	92	27	7	1	35	115	11	1	127
<b>2012</b>												
QTR. I	118	10	--	128	28	3	--	31	146	13	--	159
QTR. II	78	9	--	87	14	5	--	19	92	14	--	106
QTR. III	72	7	--	79	19	11	--	30	91	18	--	109
QTR. IV	63	8	--	71	17	5	--	22	80	13	--	93
<b>2013</b>												
QTR. I	71	11	--	82	15	6	--	21	86	17	--	103
QTR. II	60	5	--	65	16	6	--	22	76	11	--	87
QTR. III	65	17	--	82	11	4	--	15	76	21	--	97
QTR. IV	83	12	1	96	17	5	--	22	100	17	1	118
<b>2014</b>												
QTR. I	96	11	--	107	23	12	1	36	119	23	1	143
QTR. II	68	5	--	73	60	32	1	93	128	37	1	166
QTR. III	71	9	1	81	17	8	--	25	88	17	1	106
QTR. IV	62	6	1	69	19	6	--	25	81	12	1	94
<b>2015</b>												
QTR. I	72	4	1	77	19	9	--	28	91	13	1	105
QTR. II	56	--	--	56	--	--	--	--	56	--	--	56
QTR. III	83	--	--	83	--	--	--	--	83	--	--	83

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.



**Table 8.9 Construction: Starts-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2005	129,035	25,457	--	154,492	44,729	9,685	--	54,414	173,764	35,142	--	208,906
2006	159,885	27,807	2,810	190,502	47,166	11,349	200	58,715	207,051	39,156	3,010	249,216
2007	140,155	18,720	2,500	161,375	49,991	9,184	2,825	62,000	190,146	27,904	5,325	223,375
2008	255,874	73,340	--	329,214	49,720	20,701	--	70,421	305,594	94,041	--	399,635
2009	125,946	17,229	180,000	323,175	32,659	4,977	111	37,747	158,606	22,206	180,111	360,923
2010	96,091	12,569	800	109,460	19,916	7,184	17,688	44,788	116,007	19,753	18,488	154,248
2011	84,065	32,460	1,141	117,666	18,861	9,687	1,250	29,798	102,926	42,147	2,391	147,464
2012	83,659	17,014	--	100,673	11,893	4,078	--	15,971	95,552	21,092	--	116,644
2013	74,251	50,990	850	126,091	11,718	2,425	--	14,143	85,969	53,415	850	140,234
2014	86,981	21,215	222	108,419	13,846	6,844	80	20,770	100,828	28,059	302	129,188
<b>2011</b>												
QTR. I	19,054	18,216	1,141	38,411	3,709	3,023	--	6,732	22,763	21,239	1,141	45,143
QTR. II	27,768	3,792	--	31,560	6,499	592	--	7,091	34,267	4,384	--	38,651
QTR. III	23,020	9,260	--	32,280	5,204	177	--	5,381	28,224	9,437	--	37,661
QTR. IV	14,223	1,192	--	15,415	3,449	5,895	1,250	10,594	17,672	7,087	1,250	26,009
<b>2012</b>												
QTR. I	27,200	6,813	--	34,013	3,541	170	--	3,711	30,741	6,983	--	37,724
QTR. II	18,722	3,538	--	22,260	1,692	1,197	--	2,889	20,414	4,735	--	25,149
QTR. III	18,160	3,385	--	21,545	3,670	2,008	--	5,678	21,830	5,393	--	27,223
QTR. IV	19,577	3,278	--	22,855	2,990	703	--	3,693	22,567	3,981	--	26,548
<b>2013</b>												
QTR. I	16,111	5,354	--	21,465	3,266	1,267	--	4,533	19,377	6,621	--	25,998
QTR. II	17,301	2,710	--	20,011	3,238	181	--	3,419	20,539	2,891	--	23,430
QTR. III	15,770	35,536	--	51,306	2,250	678	--	2,928	18,020	36,214	--	54,234
QTR. IV	25,069	7,390	850	33,309	2,964	299	--	3,263	28,033	7,689	850	36,572
<b>2014</b>												
QTR. I	32,408	12,473	--	44,881	3,421	4,091	5	7,516	35,829	16,564	5	52,397
QTR. II	15,174	768	--	15,943	3,598	2,104	75	5,777	18,772	2,872	75	21,719
QTR. III	17,165	4,527	111	21,803	3,361	22	--	3,383	20,526	4,549	111	25,186
QTR. IV	22,234	3,447	111	25,792	3,467	627	--	4,094	25,701	4,074	111	29,886
<b>2015</b>												
QTR. I	20,210	2,059	62	22,331	3,397	876	--	4,273	23,607	2,935	62	26,604
QTR. II	17,027	948	1,095	19,070	2,191	143	20	2,354	19,218	1,091	1,115	21,424
QTR. III	21,083	9,746	--	30,829	4,254	840	1	5,095	25,337	10,586	1	35,924

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.10 Construction: Completions-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2005	1,126	77	3	1,206	382	77	1	460	1,508	154	4	1,666
2006	1,234	87	2	1,323	471	70	2	543	1,705	157	4	1,866
2007	1,135	94	1	1,230	480	70	7	557	1,615	164	8	1,787
2008	1,056	91	--	1,147	491	87	4	582	1,547	178	4	1,729
2009	770	74	2	846	431	67	2	500	1,201	141	4	1,346
2010	606	109	1	716	331	87	5	423	937	196	6	1,139
2011	524	84	2	610	168	77	2	247	692	161	4	857
2012	465	119	1	585	155	64	3	222	620	183	4	807
2013	418	109	3	530	126	52	1	179	544	161	4	709
2014	370	94	4	468	109	52	1	162	479	146	5	630
<b>2011</b>												
QTR.I	123	24	1	148	33	22	1	56	156	46	2	204
QTR.II	120	26	--	146	58	13	--	71	178	39	--	217
QTR.III	121	14	1	136	30	14	--	44	151	28	1	180
QTR.IV	160	20	--	180	47	28	1	76	207	48	1	256
<b>2012</b>												
QTR.I	107	32	--	139	49	12	2	63	156	44	2	202
QTR.II	101	20	--	121	45	12	1	58	146	32	1	179
QTR.III	120	30	--	150	35	20	--	55	155	50	--	205
QTR.IV	137	37	1	175	26	20	--	46	163	57	1	221
<b>2013</b>												
QTR.I	95	24	--	119	46	12	--	58	141	36	--	177
QTR.II	103	23	1	127	29	15	--	44	132	38	1	171
QTR.III	87	28	--	115	17	8	--	25	104	36	--	140
QTR.IV	133	34	2	169	34	17	1	52	167	51	3	221
<b>2014</b>												
QTR.I	79	23	--	102	34	12	--	46	113	35	--	148
QTR.II	74	31	1	106	26	16	--	42	100	47	1	148
QTR.III	92	13	--	105	22	8	--	30	114	21	--	135
QTR.IV	125	27	3	155	27	16	1	44	152	43	4	199
<b>2015</b>												
QTR.I	69	25	--	94	10	5	--	15	79	30	--	109
QTR. II	86	21	--	107	12	21	1	34	98	42	1	141
QTR. III	94	23	1	118	16	11	--	27	110	34	1	145

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.11 Construction: Completions-Value**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2005	178,079	77,905	2,588	258,573	47,180	7,774	5	54,960	225,260	85,680	2,593	313,532
2006	166,666	28,143	2,670	197,480	54,485	21,600	200	76,285	221,151	49,743	2,870	273,764
2007	190,755	40,040	2,500	233,295	60,263	29,322	759	90,344	251,018	69,362	3,259	323,639
2008	282,650	48,732	--	331,382	73,556	19,190	3,021	95,766	356,206	67,922	3,021	427,148
2009	189,085	36,351	118	225,554	56,380	14,963	125	71,468	245,465	51,314	243	297,022
2010	170,072	105,343	1,458	276,873	39,402	20,993	355	60,750	209,474	126,336	1,813	337,623
2011	146,174	73,343	151,400	370,917	28,881	100,531	247	129,659	175,055	173,874	151,647	500,576
2012	128,762	73,900	39	202,701	24,527	86,864	3,018	114,409	153,289	160,764	3,057	317,110
2013	110,899	69,770	1,252	181,921	25,656	8,295	756	34,707	136,555	78,065	2,008	216,628
2014	120,605	38,581	54,733	213,919	21,349	15,128	150	36,627	141,954	53,709	54,883	250,546
<b>2012</b>												
QTR. I	26,737	23,287	--	50,024	5,935	2,481	1,768	10,184	32,672	25,768	1,768	60,208
QTR. II	24,669	5,371	--	30,040	6,017	4,589	1,250	11,856	30,686	9,960	1,250	41,896
QTR. III	45,192	24,087	--	69,279	7,337	3,762	--	11,099	52,529	27,849	--	80,378
QTR. IV	32,164	21,155	39	53,358	5,238	76,032	--	81,270	37,402	97,187	39	134,628
<b>2013</b>												
QTR. I	21,842	23,333	--	45,175	12,509	2,055	--	14,564	34,351	25,388	--	59,739
QTR. II	36,465	7,191	556	44,212	4,436	2,375	--	6,811	40,901	9,566	556	51,023
QTR. III	20,450	19,413	--	39,863	2,914	2,632	--	5,546	23,364	22,045	--	45,409
QTR. IV	32,142	19,833	696	52,671	5,797	1,233	756	7,786	37,939	21,066	1,452	60,457
<b>2014</b>												
QTR. I	18,176	5,582	--	23,758	6,403	1,293	--	7,696	24,579	6,875	--	31,454
QTR. II	19,472	13,678	1,200	34,350	3,929	1,147	--	5,076	23,401	14,825	1,200	39,426
QTR. III	33,814	5,201	--	39,015	3,425	1,885	--	5,310	37,239	7,086	--	44,325
QTR. IV	49,143	14,120	53,533	116,796	7,592	10,803	150	18,545	56,735	24,923	53,683	135,341
<b>2015</b>												
QTR. I	23,811	11,719	--	35,530	2,547	1,414	--	3,961	26,358	13,133	--	39,491
QTR. II	45,654	15,187	--	60,841	1,695	1,249	10	2,954	47,349	16,437	10	63,795
QTR. III	42,022	14,532	1	56,555	2,537	3,679	--	6,216	44,559	18,211	1	62,771

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.12 Residential Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2005	1,428	162,099	233	32,235	624	59,431	111	14,762	140	16,898	28	3,238	2,192	238,428	372	50,235
2006	1,137	136,926	203	28,837	525	66,642	203	33,173	37	2,915	22	3,284	1,699	206,483	428	65,294
2007	684	78,742	252	38,375	677	83,607	171	31,014	24	2,450	5	582	1,385	164,799	428	69,971
2008	958	136,193	271	49,201	955	116,219	255	40,288	40	5,988	17	4,204	1,953	258,400	543	93,693
2009	879	116,753	230	43,556	776	103,889	169	31,334	52	12,423	12	2,355	1,707	233,065	411	77,245
2010	773	86,526	186	32,689	638	90,608	104	17,377	105	8,538	14	1,204	1,516	185,672	304	51,270
2011	571	75,241	185	24,943	764	107,477	156	21,466	111	5,961	18	2,948	1,446	188,679	359	49,357
2012	306	43,153	99	14,343	410	66,807	98	17,227	61	13,796	36	17,378	777	123,756	233	48,948
2013	323	49,702	82	14,258	509	61,048	110	15,358	95	4,500	23	24,014	927	115,250	215	53,630
2014	298	48,595	52	9,167	486	58,341	110	14,378	81	3,958	18	7,459	865	110,894	180	31,004
<b>2012</b>																
QTR. I	87	13,483	25	4,011	81	12,231	37	6,799	9	1,000	3	472	177	26,714	65	11,282
QTR. II	92	14,952	26	3,902	117	19,606	22	3,336	23	6,417	18	5,484	232	40,975	66	12,722
QTR. III	68	8,704	25	2,945	114	21,847	19	3,863	14	6,250	8	6,227	196	36,801	52	13,035
QTR. IV	59	6,014	23	3,485	98	13,123	20	3,229	15	129	7	5,195	172	19,266	50	11,909
<b>2013</b>																
QTR. I	63	9,004	18	2,662	112	15,042	21	2,793	26	1,761	8	9,134	201	25,807	47	14,589
QTR. II	83	9,916	22	3,772	131	17,269	31	5,400	26	944	6	6,076	240	28,129	59	15,248
QTR. III	68	15,165	24	4,030	130	14,142	31	3,385	28	1,278	5	5,426	226	30,585	60	12,841
QTR. IV	109	15,617	18	3,794	136	14,595	27	3,780	15	517	4	3,378	260	30,729	49	10,952
<b>2014</b>																
QTR. I	112	22,372	16	2,387	137	16,944	25	3,611	26	1,407	5	2,459	275	40,723	46	8,457
QTR. II	69	11,424	11	2,269	113	14,378	18	3,236	21	1,713	5	2,628	203	27,515	34	8,133
QTR. III	64	8,270	16	2,804	121	12,721	34	3,850	17	342	4	1,501	202	21,333	54	8,155
QTR. IV	53	6,529	9	1,707	115	14,298	33	3,681	17	496	4	871	185	21,323	46	6,259
<b>2015</b>																
QTR. I	77	8,043	22	3,325	152	19,504	22	2,483	29	882	3	593	258	28,429	47	6,401
QTR. II	81	10,281	19	3,030	162	24,438	37	4,885	15	129	4	263	258	34,848	60	8,178
QTR. III	74	8,996	20	2,036	181	24,360	23	2,967	28	825	5	855	283	34,181	48	5,858

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup> See note to table

**Table 8.13 Commercial Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2005	41	12,743	45	27,112	13	1,899	99	41,754
2006	51	8,353	113	40,542	1	8	165	48,903
2007	79	12,798	108	32,603	7	276	194	45,677
2008	123	28,802	133	42,635	7	1,884	263	73,321
2009	39	8,905	69	30,167	--	--	108	39,072
2010	7	1,505	4	1,906	--	--	11	3,411
2011	14	2,295	4	1,013	--	--	18	3,308
2012	6	2,063	2	3,148	--	--	8	5,211
2013	3	417	1	138	--	--	4	555
2014	2	825	2	445	1	2,342	5	3,612
<b>2012</b>								
QTR. I	2	151	--	--	--	--	2	151
QTR. II	1	761	1	798	--	--	2	1,559
QTR. III	1	722	--	--	--	--	1	722
QTR. IV	2	429	1	2,350	--	--	3	2,779
<b>2013</b>								
QTR. I	2	212	1	138	--	--	3	350
QTR. II	1	205	--	--	--	--	1	205
QTR. III	--	--	--	--	--	--	--	--
QTR. IV	--	--	--	--	--	--	--	--
<b>2014</b>								
QTR. I	--	--	--	--	1	2,342	1	2,342
QTR. II	1	325	--	--	--	--	1	325
QTR. III	--	--	1	70	--	--	1	70
QTR. IV	1	500	1	375	--	--	2	875
<b>2015</b>								
QTR. I	1	5,000	--	--	--	--	1	5,000
QTR. II	2	3,364	--	--	--	--	2	3,364
QTR. III	1	31	--	--	--	--	1	31

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup>See note to table

**Table 8.14 Residential Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2005	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
2007	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
2008	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
2009	1.3	8.9	11.5	88.4	90.4	88.0	10.3	0.7	0.5	100.0
2010	1.3	8.6	16.8	88.3	90.6	83.2	10.4	0.8	--	100.0
2011	1.3	8.4	17.7	86.9	91.5	82.3	11.8	0.1	--	100.0
2012	1.2	8.1	19.7	86.9	91.8	80.3	11.9	0.1	--	100.0
2013	1.3	7.9	18.7	86.5	92.0	81.3	12.2	0.1	--	100.0
2014	1.2	8.0	19.2	86.2	91.9	80.8	12.6	0.1	--	100.0
<b>2012</b>										
QTR. I	1.3	8.4	18.0	86.9	91.5	82.0	11.8	0.1	--	100.0
QTR. II	1.2	8.3	18.7	87.0	91.6	81.3	11.8	0.1	--	100.0
QTR. III	1.2	8.2	18.9	86.9	91.7	81.1	11.9	0.1	--	100.0
QTR. IV	1.2	8.1	19.7	86.9	91.8	80.3	11.9	0.1	--	100.0
<b>2013</b>										
QTR. I	1.2	8.1	20.2	86.9	91.8	79.8	11.9	0.1	--	100.0
QTR. II	1.2	8.1	20.2	86.9	91.8	79.8	11.9	0.1	--	100.0
QTR. III	1.2	8.0	19.2	86.9	91.9	80.8	11.9	0.1	--	100.0
QTR. IV	1.3	7.9	18.7	86.5	92.0	81.3	12.2	0.1	--	100.0
<b>2014</b>										
QTR. I	1.3	7.9	19.2	86.4	92.0	80.8	12.3	0.1	--	100.0
QTR. II	1.2	7.9	19.2	86.4	92.0	80.8	12.4	0.1	--	100.0
QTR. III	1.2	7.9	18.8	86.3	92.0	81.2	12.5	0.1	--	100.0
QTR. IV	1.2	8.0	19.2	86.2	91.9	80.8	12.6	0.1	--	100.0
<b>2015</b>										
QTR. I	1.2	8.0	21.0	86.1	91.9	79.0	12.7	0.1	--	100.0
QTR. II	1.2	8.0	21.4	86.0	91.9	78.6	12.8	0.1	--	100.0
QTR. III	1.2	8.0	23.0	85.8	91.9	77.0	13.0	0.1	--	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2005	10.7	33.7	72.0	89.3	66.3	28.0	100.0
2006	8.9	28.7	56.4	91.1	71.3	43.6	100.0
2007	7.5	29.0	56.0	92.5	71.0	44.0	100.0
2008	6.3	26.7	72.7	93.7	73.3	27.3	100.0
2009	5.8	28.2	51.8	94.2	71.8	48.2	100.0
2010	5.7	27.4	50.9	94.3	72.6	49.1	100.0
2011	5.7	30.1	51.8	94.3	69.9	48.2	100.0
2012	5.4	27.7	61.2	94.6	72.3	38.8	100.0
2013	9.0	24.8	62.6	91.0	75.2	37.4	100.0
2014	8.9	30.3	45.0	91.1	69.7	55.0	100.0
<b><u>2012</u></b>							
QTR. I	5.6	29.2	52.7	94.4	70.8	47.3	100.0
QTR. II	5.7	25.3	62.9	94.3	74.7	37.1	100.0
QTR. III	5.6	25.2	61.5	94.4	74.8	38.5	100.0
QTR. IV	5.4	27.7	61.2	94.6	72.3	38.8	100.0
<b><u>2013</u></b>							
QTR. I	5.5	29.7	61.1	94.5	70.3	38.9	100.0
QTR. II	5.6	26.4	61.1	94.4	73.6	38.9	100.0
QTR. III	5.7	24.7	60.5	94.3	75.3	39.5	100.0
QTR. IV	9.0	24.8	62.6	91.0	75.2	37.4	100.0
<b><u>2014</u></b>							
QTR. I	9.0	26.0	48.0	91.0	74.0	52.0	100.0
QTR. II	9.0	26.9	47.8	91.0	73.1	52.2	100.0
QTR. III	8.3	26.0	48.0	91.7	74.0	52.0	100.0
QTR. IV	8.9	30.3	45.0	91.1	69.7	55.0	100.0
<b><u>2015</u></b>							
QTR. I	8.9	32.7	46.1	91.1	67.3	53.9	100.0
QTR. II	8.3	28.2	45.3	91.7	71.8	54.7	100.0
QTR. III	8.1	26.4	44.6	91.9	73.6	55.4	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

Period	Total Mortgages Outstanding (B\$ Millions)							Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL			RESIDENTIAL				Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL								
2005	144.5	39.9	184.4	1,736.7	145.6	92.7	1,975.0	41.6	454.8	69.0	75.8	9.2	8.4	4,292	1,147
2006	177.2	38.1	215.3	2,022.7	148.5	125.5	2,296.7	64.8	543.1	74.3	79.4	8.9	8.3	3,866	1,020
2007	192.5	37.2	229.7	2,313.8	151.7	138.4	2,603.9	47.3	496.5	71.6	80.6	9.0	8.6	4,104	1,295
2008	182.1	35.3	217.4	2,523.7	156.2	149.2	2,829.1	59.6	545.0	67.5	80.0	8.6	8.5	6,069	1,096
2009	182.7	34.8	217.5	2,651.7	159.5	155.5	2,966.7	45.6	396.4	69.9	79.9	8.8	8.4	7,902	1,113
2010	176.7	33.9	210.6	2,672.0	161.2	156.0	2,989.2	36.2	303.1	67.2	80.1	8.9	8.5	3,597	1,215
2011	161.8	33.2	195.0	2,713.8	160.8	167.2	3,041.8	20.9	286.8	71.1	82.1	8.4	8.2	2,791	1,134
2012	167.6	33.1	200.7	2,751.5	160.2	167.2	3,078.9	11.7	270.0	65.6	80.9	8.6	8.2	2,045	1,187
2013	173.9	36.1	210.0	2,771.5	159.7	167.2	3,098.4	6.7	236.3	62.0	81.1	8.3	8.1	2,099	1,023
2014	158.0	35.6	193.6	2,748.3	160.7	167.2	3,076.2	21.4	197.5	61.1	80.5	8.6	8.0	3,227	1,323
<b>2012</b>															
QTR. I	164.4	33.3	197.7	2,714.5	160.7	167.2	3,042.4	2.1	64.3	73.3	80.8	8.8	8.1	1,893	1,120
QTR. II	173.0	33.2	206.2	2,726.4	159.9	167.2	3,053.5	3.6	65.0	73.4	80.8	8.8	8.2	1,979	1,055
QTR. III	174.6	33.1	207.7	2,740.9	159.4	167.2	3,067.5	2.2	84.7	58.1	81.0	8.4	8.2	2,241	1,447
QTR. IV	167.6	33.1	200.7	2,751.5	160.2	167.2	3,078.9	3.8	56.0	57.7	80.9	8.4	8.2	2,067	1,124
<b>2013</b>															
QTR. I	157.8	33.0	190.8	2,760.4	159.7	167.2	3,087.3	2.1	50.6	62.8	80.8	8.2	8.2	2,081	1,004
QTR. II	166.4	32.8	199.2	2,765.4	159.3	167.2	3,091.9	1.6	67.6	63.0	80.9	8.1	8.0	2,039	1,040
QTR. III	170.5	32.7	203.2	2,779.7	159.3	167.2	3,106.2	1.6	68.7	64.0	81.5	8.2	8.1	2,113	1,097
QTR. IV	173.9	36.1	210.0	2,771.5	159.7	167.2	3,098.4	1.4	49.4	58.0	81.0	8.5	8.1	2,162	949
<b>2014</b>															
QTR. I	173.5	36.0	209.5	2,766.8	160.2	167.2	3,094.2	7.9	51.5	58.0	80.4	8.5	7.9	2,744	1,116
QTR. II	168.3	35.8	204.1	2,759.5	160.1	167.2	3,086.8	3.4	44.7	58.7	80.9	8.8	8.1	1,942	1,392
QTR. III	178.1	35.7	213.8	2,757.4	159.6	167.2	3,084.2	7.6	51.0	67.0	80.4	8.8	8.0	2,379	1,305
QTR. IV	158.0	35.6	193.6	2,748.3	160.7	167.2	3,076.2	2.5	50.3	60.5	80.4	8.2	8.0	5,842	1,477
<b>2015</b>															
QTR. I	152.9	36.4	189.3	2,728.6	161.1	167.2	3,056.9	2.0	50.0	66.5	80.9	8.5	8.0	2,341	1,583
QTR. II	165.5	35.1	200.6	2,716.1	161.1	167.2	3,044.4	6.4	73.0	60.3	80.4	8.1	7.8	3,153	1,633
QTR. III	174.4	35.0	209.4	2,717.1	162.4	167.2	3,046.7	4.7	96.6	66.5	80.4	9.2	8.0	3,058	1,687

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

\*See note to table



**Table 8.17 Generation and Sale of Electricity**

(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
2005	2,015,319	885,693	956,941	10,572	1,853,206
2006	2,050,620	816,577	912,619	11,463	1,740,659
2007	2,175,759	851,869	990,826	11,738	1,854,433
2008	2,181,283	847,892	1,033,292	11,966	1,893,150
2009	2,068,703	788,717	987,407	12,358	1,788,482
2010	1,937,192	764,535	1,094,078	20,331	1,878,944
2011	1,980,612	751,788	1,129,754	44,236	1,925,778
2012	1,827,118	683,768	1,046,709	47,470	1,777,947
2013	1,811,881	665,227	1,048,728	54,192	1,768,147
2014	1,779,821	794,152	1,004,593	10,272	1,809,017
<b><u>2010</u></b>					
QTR. I	485,472	201,364	268,681	3,160	473,205
QTR. II	422,083	154,462	248,711	3,177	406,350
QTR. III	446,262	166,541	259,419	3,188	429,148
QTR. IV	583,375	242,168	317,267	10,806	570,241
<b><u>2011</u></b>					
QTR. I	454,380	176,269	253,794	10,890	440,953
QTR. II	498,184	175,027	297,810	10,882	483,719
QTR. III	491,129	177,954	288,139	11,083	477,176
QTR. IV	536,919	222,538	290,011	11,381	523,930
<b><u>2012</u></b>					
QTR. I	444,845	166,100	254,553	11,729	432,382
QTR. II	410,107	142,401	245,172	11,779	399,352
QTR. III	449,874	168,606	255,023	11,842	435,471
QTR. IV	522,292	206,661	291,961	12,120	510,742
<b><u>2013</u></b>					
QTR. I	433,428	161,356	248,344	13,318	423,018
QTR. II	409,473	141,172	243,104	12,248	396,524
QTR. III	464,313	165,915	271,872	15,339	453,126
QTR. IV	504,667	196,784	285,408	13,287	495,479
<b><u>2014</u></b>					
QTR. I	434,657	190,690	247,139	2,185	440,014
QTR. II	404,407	180,100	229,072	2,465	411,637
QTR. III	446,486	195,001	259,358	2,968	457,327
QTR. IV	494,271	228,361	269,024	2,654	500,039

SOURCE: The Bahamas Electricity Corporation and The Freeport Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2013	2013	2014	2014	2014	2014	2015	2015	2015
		QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III
Nonoil Exports (f.o.b.)	B\$000	162,725	143,362	122,523	127,438	139,796	134,087	--	--	--
Nonoil Imports (c.i.f.)	B\$000	620,024	726,266	654,182	692,946	770,697	823,047	--	--	--
Average Retail Price Index	Feb 2010=10	98.98	99.09	100.13	100.28	100.24	99.85	101.97	102.03	102.40
Total Tourist Arrivals <sup>R</sup>	(000)	1,325	1,601	1,759	1,556	1,385	1,620	1,772	1,506	965
Value of Construction Permits*	B\$000	133,981	132,986	109,807	107,211	186,120	156,036	86,462	184,282	114,658
Value of Construction Starts*	B\$000	54,234	36,572	52,397	21,719	25,186	29,886	26,604	21,424	35,924
Value of Construction Completions	B\$000	45,409	60,457	31,454	39,426	44,325	135,341	39,491	63,795	62,771
Government Revenue <sup>P</sup>	B\$000	305,282	356,203	391,244	398,035	316,469	369,464	488,470	527,141	437,589
Government Expenditure <sup>P</sup>	B\$000	402,069	468,536	440,677	619,497	468,386	477,721	479,906	723,535	499,349
Government Debt (Direct Charge) <sup>P</sup>	B\$000	4,892,989	4,984,015	5,023,599	5,158,420	5,346,248	5,602,193	5,601,780	5,654,400	5,791,223
Average Treasury Bill Discount Rate	%	0.27	0.65	0.39	0.69	0.48	0.72	0.57	0.78	0.67
Money Supply (M1)	B\$000	1,638,056	1,641,210	1,654,732	1,706,611	1,768,834	1,995,722	2,054,480	2,109,869	2,087,315
Money Supply (M2)	B\$000	6,113,432	6,043,213	6,064,218	6,146,456	6,175,668	6,165,152	6,180,290	6,244,271	6,238,815
Money Supply (M3)	B\$000	6,428,746	6,317,187	6,336,564	6,417,824	6,440,057	6,389,983	6,451,456	6,470,021	6,453,155
Bank Credit (all currencies) <sup>1</sup>	B\$000	8,960,214	8,957,081	8,658,717	8,796,822	9,025,043	8,870,516	8,840,919	8,808,901	8,987,632
Bank Deposits (all currencies) <sup>1</sup>	B\$000	6,327,267	6,245,812	6,282,943	6,349,527	6,361,133	6,344,276	6,427,464	6,473,744	6,463,301

SOURCE: Data compiled from various tables in the Digest.

See Notes to table

\* Excludes Family Islands' Statistics.

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2007	2008	2009	2010	2011	2012	2013	2014
Nonoil Exports (f.o.b.)	B\$000	502,487	554,551	491,903	460,472	510,814	507,919	573,902	523,844
Nonoil Imports (c.i.f.)	B\$000	2,488,025	2,354,196	2,141,832	2,175,685	2,480,809	2,772,176	2,639,007	2,940,873
Average Retail Price Index	Feb 2010=100	86.75	92.40	95.52	97.27	97.71	98.43	98.96	100.13
Total Tourist Arrivals	(000)	4,601	4,394	4,645	5,255	5,588	5,940	6,151	6,320
Value of Construction Permits*	B\$000	701,964	806,773	792,724	574,719	1,864,111	715,906	472,209	559,174
Value of Construction Starts*	B\$000	223,375	399,635	360,923	154,248	147,464	116,644	140,234	129,188
Value of Construction Completions*	B\$000	323,639	427,148	297,022	337,623	500,576	317,110	216,628	250,546
Government Revenue (Calendar Year) <sup>p</sup>	B\$000	1,321,453	1,435,721	1,331,808	1,252,202	1,571,125	1,394,868	1,351,310	1,475,212
Government Revenue (Fiscal Year: Jul-Jun) <sup>p</sup>	B\$000	1,327,873	1,424,108	1,324,218	1,302,542	1,432,978	1,446,733	1,354,620	1,450,764
Government Expenditure (Calendar Year) <sup>p</sup>	B\$000	1,520,241	1,622,354	1,734,873	1,628,928	1,890,894	1,952,180	1,836,596	2,006,281
Government Expenditure (Fiscal Year: Jul-Jun) <sup>p</sup>	B\$000	1,487,375	1,574,954	1,685,528	1,642,071	1,803,651	1,897,376	1,900,764	1,930,779
Government Debt (Direct Charge) <sup>p</sup>	B\$000	2,636,300	2,767,181	3,320,984	3,721,111	3,806,315	4,399,919	4,984,015	5,602,193
Average Treasury Bill Discount Rate	%	3.04	2.92	2.81	2.44	0.96	0.58	0.65	0.72
Money Supply (M1)	B\$000	1,300,280	1,274,541	1,283,599	1,335,187	1,434,837	1,574,895	1,641,210	1,995,722
Money Supply (M2)	B\$000	5,437,216	5,722,700	5,800,417	5,966,400	6,104,436	6,088,034	6,043,213	6,165,152
Money Supply (M3)	B\$000	5,637,289	5,924,052	6,032,312	6,191,052	6,310,412	6,303,693	6,317,187	6,389,983
Bank Credit (all currencies)	B\$000	7,423,800	7,913,210	8,035,336	8,454,844	8,543,469	8,691,350	8,957,081	8,870,516
Bank Deposits (all currencies)	B\$000	5,508,186	5,842,151	5,960,672	6,102,353	6,225,030	6,207,700	6,245,812	6,344,276

SOURCE: Data compiled from various tables in the Digest.

NOTE: \* Excludes Family Islands' Statistics.

## NOTES TO TABLES

### SECTION 1 MONETARY AUTHORITY

#### Table 1.1 Central Bank of The Bahamas: Assets

**Balances With Foreign Banks:** are deposits of the Central Bank held with foreign banks.

**Foreign Securities:** are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

**IMF Reserve Tranche:** represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

**Special Drawing Rights (SDRs):** are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

**Claims on Central Government:** comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

#### Table 1.2 Central Bank of The Bahamas: Liabilities

**Currency in Circulation:** is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

**Demand Liabilities to Bankers:** comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

**Deposit Liabilities to Others:** include total balances held for the public corporations and international organizations such as the IMF.

#### Table 1.4 Central Bank of The Bahamas: Notes in Circulation

**Sterling notes:** were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

#### Table 1.5 Central Bank of The Bahamas: Coins in Circulation

**Gold Coins:** in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

## SECTION 2 BANKING SYSTEM

*As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.*

### Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

**Net Foreign Assets:** are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

**Domestic Credit to Government (net):** is all claims on Central Government net of deposit liabilities held for Government.

**Domestic Credit to Rest of Public Sector:** represents all claims on public non-financial corporations and public financial institutions.

**Currency in Active Circulation:** is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

**Demand Deposits for Commercial Banks and Other Local Financial Institutions:** are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

**Central Bank Demand Deposits:** only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

**Savings and Fixed Deposits:** exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

**Foreign Currency Deposits:** comprise all foreign currency deposits (demand, savings and fixed) of residents.

**Other Items (net):** include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

### Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

### Table 2.5 Summary of Domestic Assets of the Banking System

**Till Cash:** is holdings of Bahamian dollar notes and coins in vault.

**Treasury Bills:** are recorded at cost.

**Balance with Central Bank:** See notes to Table 1.2.

**Other Assets:** include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

**Table 2.6 Summary of Domestic Liabilities of the Banking System**

**Resident Deposits:** include balances in both Bahamian dollars and foreign currency.

**Other Demand, Savings and Fixed Deposits:** include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Net Foreign Assets:** are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

**Table 2.7 Summary of Foreign Assets of the Banking System**

**Table 2.8 Summary of Foreign Liabilities of the Banking System**

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

**Table 2.9 Bank Deposits by Depositors (All Currencies)**

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

**Other:** includes deposits of charitable and non-profit organizations and pension funds.

**Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity**

See notes to Table 2.16.

**Table 2.16 Distribution of Bank Credit: All Currencies**

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in

accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

**Table 2.19 Summary of Bank Consumer Credit**

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

**Table 2.23 Summary of Bank Liquidity**

**A. Primary Reserves**

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

**Required Deposit Balance:** is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

**Average Till Cash:** is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

**Average Balance with the Central Bank:** is the average of the daily balances for the month.

**B. Liquid Assets**

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position

for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

**Minimum Required Liquid Assets:** represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

**Eligible Liquid Assets:** include notes and coins, government securities, and other specified assets.

**Notes and Coins:** are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

**Government Registered Stocks:** include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

**Specified Assets:** are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

**Net Interbank Demand/Call Deposit:** is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

#### **Table 2.24 Profit and Loss Accounts of Banks in The Bahamas**

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

**Savings and Loans:** are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.28.

**Commercial Banks:** See notes to Table 2.28.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

**Average Domestic Assets:** represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

**Return on Assets Ratio:** is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

**Net Interest Margin:** represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

**Gross Earnings Margin:** represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.



**Net Income:** represents the difference between gross income and gross expense.

**Effective Bahamian Dollar Interest Rate Spread:** measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

**Table 2.25 Banking System: Foreign Exchange Transactions**

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

**Table 2.26 Banking System: Clearings**

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

**Table 2.27 Real Time Gross Settlement (RTGS) Transactions**

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

**Customer Payments:** payments made by clearing banks on behalf of their customers.

**Interbank Payments - Gross Settlements:** total payments made by clearing banks among themselves.

**Interbank Payments - Retail Cheque Clearing (net):** net settlement of retail cheques conducted via the Central Bank of The Bahamas.

**Interbank Payments – Central Bank:** transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

**Other Credits:** Central Bank transfers to clearing banks on behalf of its customers.

**Other Debits:** Debits made by Central Bank to its customers' accounts.

**Table 2.28 Banks and Trust Companies Licensed in The Bahamas**

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

**Authorized Dealer:** is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

**Authorized Agent:** is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

**Public Licensee:** is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

**Resident:** status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

**Nonresident:** designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

**Restricted:** banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

**Nonactive:** companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

**Nominee:** companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

**Commercial Banks:** are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2012, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank (Bahamas) Ltd, Finance Corporation of Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd. and Scotiabank (Bahamas) Limited.

**Other Local Financial Institutions:** are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-September 2012, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Bank (Bahamas) Ltd., CIBC Trust Co. (Bahamas) Ltd., Cititrust (Bahamas) Limited, J.P. Morgan Trust Co. (Bahamas) Ltd., Latin American Investment Bank Bahamas Ltd., Rhone Trustees (Bahamas) Ltd., Royal Bank of Canada Trust Co. (Bahamas) Ltd. and Royal Fidelity Merchant Bank & Trust Ltd.

### SECTION 3 OTHER FINANCIAL INSTITUTIONS

#### Table 3.1 Bahamas Development Bank: Assets

**Due from Commercial Banks:** Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

**Other Assets:** include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

#### Table 3.2 Bahamas Development Bank: Liabilities

**Due to National Insurance Board:** represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Caribbean Development Bank:** represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Other Financial Institutions Outside The Bahamas:** represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit**

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

**SECTION 4 INTEREST RATES**

**Table 4.1 Selected Interest Rates**

**Bank Rate:** is the interest rate at which banks borrow from the Central Bank.

**Average Tender Rate (ATR):** is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

**Average Treasury Bill Discount Rate (ADR):** represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula:  $ADR = 100 \% \text{ less } ATR \times 4$ .

**Table 4.2 Loan Rates of the Banking System**

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

**Table 4.3 Deposit Rates of the Banking System**

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

**Table 4.4 Comparative Treasury Bill Rates and Bank Rates**

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

**SECTION 5 GOVERNMENT FINANCE**

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlayed in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

**Table 5.1 Central Government: Operations and Financing**

**Net Lending:** consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

**Deficit/Surplus:** is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

**Domestic Borrowing:** comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

**Foreign Borrowing:** comprises borrowing from nonresident sources in foreign currencies.

**Other Financing:** is inclusive of Government's short-term borrowing from the banking system.

**Debt Repayment:** comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

**Cash Balance Change:** shows the increase or decrease in Government's deposits with the domestic banking system.

**Changes in Short-term advances:** shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

**Other:** reflects the net of changes in float of cheques outstanding and a residual financing item.

**Table 5.2 Central Government: Current Revenue**

**Tax Revenue**

**Selective Taxes on Services:** include casino, hotel occupancy, and security taxes.

**Business and Professional Licence:** includes fees for insurance companies, banks/trust companies and the business licence fees.

**Other taxes:** include casino application fees, insurance premium taxes, and immovable property fees.

**Non tax Revenue**

**Other Sources:** include revenue from rental of government properties and interest dividends and profits.

**Fines, forfeits and Administrative Fees:** include driver licence fees and other service charges.

**Other:** includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

**SECTION 6 PUBLIC DEBT**

All data are in respect of disbursed debt only.

**Table 6.1 Central Government: National Debt**

**Direct Charge:** is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

**External Debt:** comprises that portion of the debt owed to nonresidents in foreign currencies.

**Internal Debt:** comprises debt owed to residents in foreign currencies and Bahamian dollars.

**Total Foreign Currency Debt:** includes all external and foreign currency internal debt.

**Contingent Liabilities:** are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

**Table 6.2 Central Government: Treasury Bill**

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

**Table 6.3 Central Government: Long-term Securities**

**Table 6.4 Central Government: Long-term Securities by Maturity**

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

**Table 6.5 Public Corporations: Debt Operations**

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

This table shows the changes in the foreign currency debt of Government and public corporations.

**Debt Service Ratio:** is calculated as total debt service as a percentage of exports of goods and non-factor services.

**SECTION 7 INTERNATIONAL TRADE AND PAYMENTS**

**Table 7.1 Balance of Payments**

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

**Interest, Dividends and Profits:** data for banks exclude transactions relative to offshore activities.

**Import and Export:** data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

**Travel:** debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

**Table 7.2 External Trade**

**Other Merchandise Imports:** exclude bullion and specie and include parcel mail, insurance and freight.

**Table 7.3 Export by Commodity Group**

**Exports:** are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

**Table 7.4 Imports by Commodity Group**

**Imports:** are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

**Table 7.5 Non-oil Exports by Country and Region**

**Table 7.6 Non-oil Imports by Country and Region**

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

**Table 7.7 Composition of Domestic Exports**

Table shows those products which are produced locally and exported.

**SECTION 8 GENERAL STATISTICS**

**Table 8.1 Retail Price Index: Average for the Period**

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

**Table 8.3 Comparative Retail Price Index**

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

**Table 8.4 Tourism: Selected Statistics**

**Average Length of Stay:** is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

**Stopover:** is a visitor who stays in excess of 24 hours and requires accommodations.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

**Average Expenditure Per Visit:** is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

**Total visitor expenditure:** is inclusive of spending by day visitors.

**Table 8.6 Construction  
thru 8.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

**Starts and completions:** Only include data for New Providence and Grand Bahama.

**Table 8.12 Residential Mortgage Commitments: No. and Value**



Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

**Row:** buildings refer to owner-occupied property consisting of no more than four units.

**Table 8.13 Commercial Mortgage Commitments: No. and Value**

See notes to Table 8.12.

**Commercial Mortgage Loan Commitments:** are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

See notes to Table 8.12.

**Average Loan Value/Cash Ratio:** is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

**Table 8.17 Generation and Sale of Electricity**

Data since 1978 cover all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

**Bank Credit (All Currencies):** comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

**Bank Deposits (All Currencies):** comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.