



# Quarterly Statistical Digest

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## GENERAL NOTES

The following symbols and conventions are used:

- |    |      |                     |
|----|------|---------------------|
| 1. | n.a. | Not Available       |
| 2. | p    | Provisional Data    |
| 3. | --   | Nil                 |
| 4. | B\$  | Bahamian Dollars    |
| 5. | F/C  | Foreign Currency    |
| 6. | *    | See notes to tables |
| 7. | YTD  | Year to date        |
| 8. | ...  | Not Specified       |
| 9. | R    | Revised Data        |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

### ***Acknowledgement***

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from the Ministry of Finance, the Ministry of Agriculture, the Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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**Table 1.1 Central Bank of The Bahamas: Assets**

(B\$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
2008	205,829	347,390	9,643	70	562,931	6,353	126,275	72,432	11,997	24,069	804,056
2009	270,929	356,182	9,814	179,075	816,000	--	105,802	97,906	11,794	34,938	1,066,441
2010	175,210	499,675	9,641	175,915	860,440	--	164,375	113,344	11,128	35,423	1,184,710
2011	115,167	584,852	9,611	175,262	884,892	26,195	165,826	111,463	10,739	36,354	1,235,469
2012	216,468	555,641	9,622	28,432	810,163	129,741	171,340	106,297	10,358	32,124	1,260,023
2013	122,440	550,965	9,641	58,579	741,625	186,586	223,510	135,163	10,289	35,143	1,332,315
2014	155,211	544,913	9,070	78,474	787,668	119,657	316,537	135,236	9,374	36,402	1,404,874
2015	206,593	521,657	8,675	75,006	811,932	126,611	261,123	135,361	8,939	38,214	1,382,179
2016	254,774	550,511	25,926	72,745	903,955	223,890	372,648	135,361	8,910	36,817	1,681,582
2017	698,536	614,662	27,465	76,784	1,417,447	7,170	274,512	135,361	7,981	41,314	1,883,784
<b>2016</b>											
QTR. I	380,053	511,476	27,169	76,245	994,944	114,207	261,511	135,536	8,831	37,719	1,552,747
QTR. II	389,577	559,855	26,977	75,689	1,052,097	171,702	261,510	135,710	8,762	36,448	1,666,230
QTR. III	260,348	536,033	26,919	75,515	898,814	259,486	301,502	135,887	8,839	36,636	1,641,165
QTR. IV	254,774	550,511	25,926	72,745	903,955	223,890	372,648	135,361	8,910	36,817	1,681,582
<b>2017</b>											
Jan.	264,491	564,981	26,205	73,554	929,231	216,905	368,225	135,420	8,936	37,482	1,696,199
Feb.	255,852	565,660	26,110	73,198	920,821	206,829	368,818	135,474	8,960	38,293	1,679,195
Mar.	251,611	569,294	26,167	73,390	920,462	202,076	373,443	135,534	8,924	37,935	1,678,375
Apr.	288,494	571,951	26,441	74,192	961,079	170,641	368,866	135,592	8,945	37,686	1,682,808
May	281,952	570,898	26,697	74,790	954,337	161,484	359,925	135,652	8,954	36,688	1,657,041
Jun.	285,984	571,936	26,833	75,217	959,970	357,521	367,057	135,709	8,705	36,426	1,865,389
Jul.	217,117	573,013	27,149	76,149	893,428	342,676	332,307	135,769	8,733	35,794	1,748,707
Aug.	282,337	567,631	27,258	76,244	953,469	310,809	327,670	135,829	8,190	38,927	1,774,895
Sep.	340,383	589,950	27,256	76,282	1,033,871	317,774	328,262	135,887	8,200	38,376	1,862,370
Oct.	516,304	607,250	27,090	75,869	1,226,511	220,107	307,689	135,947	8,225	39,289	1,937,768
Nov.	713,920	610,637	27,297	76,254	1,428,108	17,174	275,373	135,301	7,957	39,464	1,903,377
Dec.	698,536	614,662	27,465	76,784	1,417,447	7,170	274,512	135,361	7,981	41,314	1,883,784
<b>2018</b>											
Jan.	727,646	628,747	28,101	78,625	1,463,119	22,318	276,203	135,420	8,006	41,253	1,946,319
Feb.	745,179	663,072	27,884	77,746	1,513,882	--	277,167	135,474	7,985	41,571	1,976,080
Mar.	783,931	681,812	28,038	103,161	1,596,942	--	279,835	135,534	7,955	41,456	2,061,722
Apr.	873,616	690,761	27,733	102,130	1,694,241	9,987	262,097	135,592	7,978	41,345	2,151,239
May	834,136	701,118	27,321	100,338	1,662,913	--	244,253	135,652	7,792	41,474	2,092,085
Jun.	739,960	705,289	27,126	99,721	1,572,097	--	244,265	135,709	7,815	41,951	2,001,837

SOURCE: The Central Bank of The Bahamas

**Table 1.2 Central Bank of The Bahamas: Liabilities**

(B\$'000)

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers	Government	Others						
2008	323,562	321,379	4,126	10,750	105,479	3,000	17,392	15,781	2,587	804,056
2009	319,828	374,673	26,784	16,149	107,995	3,000	17,292	195,113	5,607	1,066,441
2010	307,851	517,825	14,456	15,722	110,472	3,000	17,394	191,711	6,279	1,184,710
2011	323,951	557,367	11,596	7,414	116,163	3,000	17,393	191,054	7,531	1,235,469
2012	343,993	555,202	10,114	15,152	111,957	3,000	20,747	191,231	8,627	1,260,023
2013	352,684	572,209	52,111	12,086	116,753	3,000	20,288	191,633	11,550	1,332,315
2014	375,450	607,745	47,999	26,677	119,523	3,000	29,796	180,266	14,418	1,404,874
2015	389,181	591,088	29,413	17,573	126,657	3,000	34,042	172,418	18,807	1,382,179
2016	425,723	866,320	15,310	12,806	134,098	3,000	36,045	167,319	20,962	1,681,582
2017	438,518	1,011,247	26,907	17,501	140,102	3,000	41,964	177,399	27,147	1,883,784
<b>2016</b>										
QTR. I	361,024	791,881	23,844	13,828	122,982	3,000	34,687	175,291	26,209	1,552,747
QTR. II	344,638	920,890	22,864	18,010	122,982	3,000	38,980	174,049	20,817	1,666,230
QTR. III	356,963	881,815	28,374	7,711	122,982	3,000	41,926	173,672	24,722	1,641,165
QTR. IV	425,723	866,320	15,310	12,806	134,098	3,000	36,045	167,319	20,962	1,681,582
<b>2017</b>										
Jan.	375,933	923,016	7,756	20,263	134,098	3,000	36,824	169,169	26,141	1,696,199
Feb.	373,142	909,967	10,615	16,298	134,098	3,000	37,819	168,479	25,777	1,679,195
Mar.	379,267	893,086	20,597	15,930	134,098	3,000	38,949	168,905	24,543	1,678,375
Apr.	393,499	894,737	16,729	11,554	134,098	3,000	39,907	170,734	18,551	1,682,808
May	394,771	855,083	23,267	14,102	134,098	3,000	41,751	172,308	18,659	1,657,041
Jun.	387,905	1,045,961	33,805	19,534	134,098	3,000	42,191	173,272	25,623	1,865,389
Jul.	392,986	917,098	29,518	26,294	134,098	3,000	41,752	175,395	28,567	1,748,707
Aug.	395,241	947,987	23,823	25,235	134,098	3,000	42,547	175,924	27,040	1,774,895
Sep.	378,829	1,061,435	18,768	22,104	134,098	3,000	43,174	175,991	24,972	1,862,370
Oct.	380,605	1,077,046	24,998	64,203	134,098	3,000	44,872	175,013	33,933	1,937,768
Nov.	388,694	1,083,933	21,989	19,152	134,098	3,000	45,420	176,203	30,888	1,903,377
Dec.	438,518	1,011,247	26,907	17,501	140,102	3,000	41,964	177,399	27,147	1,883,784
<b>2018</b>										
Jan.	396,526	1,088,967	43,791	21,759	140,102	3,000	44,299	181,621	26,254	1,946,319
Feb.	387,399	1,108,932	68,942	13,730	140,102	3,000	42,523	180,001	31,451	1,976,080
Mar.	403,357	1,203,367	19,921	27,760	140,102	3,000	46,372	181,124	36,719	2,061,722
Apr.	402,107	1,295,578	22,413	30,243	140,102	3,000	47,930	179,288	30,579	2,151,239
May	411,321	1,233,533	22,881	23,536	140,102	3,000	49,923	176,391	31,398	2,092,085
Jun.	407,880	1,150,706	24,941	25,498	140,102	3,000	51,531	175,278	22,902	2,001,837

SOURCE: The Central Bank of The Bahamas



**Table 1.3 Factors Affecting External Reserves**

(B\$'000)

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (-)=decrease	Changes in S.D.R. Holdings (-)=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2008	454,235	243,677	203,379	481,342	928,398	439,422	444,064	133,665	1,017,151	(250)	(23)	20,213	108,693	562,928
2009	562,928	276,020	448,226	286,931	1,011,177	315,126	733,201	19,957	1,068,284	171	178,920	16,786	253,007	815,935
2010	815,935	352,353	212,710	342,288	907,351	589,676	329,239	9,142	928,057	(173)	(3,096)	27,068	44,505	860,440
2011	860,440	356,271	298,796	421,367	1,076,434	446,383	631,270	7,991	1,085,644	(30)	(695)	15,924	24,409	884,849
2012	884,849	247,960	272,265	466,187	986,412	358,406	499,765	182,190	1,040,361	11	(146,788)	18,143	(74,685)	810,163
2013	810,163	346,302	251,100	448,183	1,045,585	371,256	541,184	15,783	928,223	19	30,147	18,658	(68,538)	741,625
2014	741,625	235,502	433,626	461,266	1,130,394	474,605	641,846	23,363	1,139,814	(571)	19,895	17,299	46,043	787,668
2015	787,668	184,000	352,150	352,792	888,942	459,845	421,627	17,482	898,954	(395)	(3,468)	18,115	24,264	811,932
2016	811,932	256,389	393,774	307,558	957,721	534,947	463,776	20,033	1,018,756	17,251	(2,260)	16,565	92,023	903,955
2017	903,955	366,326	862,453	320,385	1,549,164	436,379	1,586,541	13,800	2,036,720	1,539	4,039	20,358	513,492	1,417,447
<b>2016</b>														
QTR. I	811,932	15,343	119,923	80,447	215,713	157,283	210,874	7,468	375,625	18,494	1,240	3,366	183,012	994,944
QTR. II	994,944	45,402	76,874	56,004	178,280	139,427	86,456	6,327	232,210	(192)	(556)	3,971	57,153	1,052,097
QTR. III	1,052,097	136,344	112,791	65,171	314,306	64,720	90,144	3,142	158,006	(58)	(174)	3,817	(153,283)	898,814
QTR. IV	898,814	59,300	84,186	105,936	249,422	173,517	76,302	3,096	252,915	(993)	(2,770)	5,411	5,141	903,955
<b>2017</b>														
Jan.	903,955	28,300	27,008	13,280	68,588	57,448	33,527	769	91,744	279	809	1,032	25,276	929,231
Feb.	929,231	30,500	27,147	23,978	81,625	24,221	47,997	83	72,301	(95)	(356)	1,365	(8,410)	920,821
Mar.	920,821	16,220	49,076	32,032	97,328	45,288	48,004	2,138	95,430	57	192	1,290	(359)	920,462
Apr.	920,462	15,924	25,813	6,353	48,090	57,925	26,960	1,634	86,519	274	802	1,112	40,617	961,079
May	961,079	24,200	28,305	32,464	84,969	33,769	40,189	2,154	76,112	256	598	1,261	(6,742)	954,337
Jun.	954,337	21,008	46,511	30,390	97,909	74,016	26,484	1,166	101,666	136	427	1,313	5,633	959,970
Jul.	959,970	58,600	49,081	16,647	124,328	24,991	29,184	1,221	55,396	316	932	1,142	(66,542)	893,428
Aug.	893,428	42,200	16,521	38,253	96,974	18,641	135,569	1,266	155,476	109	95	1,335	60,041	953,469
Sep.	953,469	44,007	50,076	40,022	134,105	26,050	186,562	410	213,022	(2)	38	1,449	80,402	1,033,871
Oct.	1,033,871	41,467	19,810	5,341	66,618	27,575	229,123	1,479	258,177	(166)	(413)	1,660	192,640	1,226,511
Nov.	1,226,511	39,200	491,797	44,683	575,680	11,131	762,222	1,311	774,664	207	385	2,021	201,597	1,428,108
Dec.	1,428,108	4,700	31,308	36,942	72,950	35,324	20,720	169	56,213	168	530	5,378	(10,661)	1,417,447
<b>2018</b>														
Jan.	1,417,447	44,008	30,991	27,854	102,853	50,948	91,753	786	143,487	636	1,841	2,561	45,672	1,463,119
Feb.	1,463,119	5,100	34,065	27,681	66,846	74,074	40,166	2,046	116,286	(217)	(879)	2,419	50,763	1,513,882
Mar.	1,513,882	--	44,625	38,193	82,818	88,765	47,751	580	137,096	154	25,415	3,213	83,060	1,596,942
Apr.	1,596,942	1,000	19,659	18,015	38,674	105,433	27,884	1,052	134,369	(305)	(1,031)	2,940	97,299	1,694,241
May	1,694,241	23,273	48,571	20,511	92,355	23,663	33,712	2,689	60,064	(412)	(1,792)	3,167	(31,328)	1,662,913
Jun.	1,662,913	63,985	36,487	40,565	141,037	21,400	23,053	3,632	48,085	(195)	(617)	2,948	(90,816)	1,572,097

<sup>1</sup> SOURCE: The Central Bank of The Bahamas

**Table 1.4 Central Bank of The Bahamas: Notes in Circulation**

(B\$'000)

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
2008	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654	83	305,962
2009	631	19,324	1,799	9,399	13,613	46,403	85,682	125,063	83	301,997
2010	636	19,635	1,826	9,453	13,395	46,139	81,998	116,602	83	289,767
2011	642	20,023	1,862	9,720	14,593	49,018	86,798	122,806	83	305,545
2012	653	20,656	1,874	10,018	15,218	51,997	93,668	130,728	83	324,895
2013	668	21,279	1,903	10,451	15,196	54,189	96,746	132,180	83	332,695
2014	669	22,114	1,921	10,731	15,794	57,060	102,994	142,783	83	354,149
2015	676	22,702	1,943	11,036	15,997	57,299	108,690	147,495	83	365,921
2016	737	23,509	1,972	11,503	17,753	59,900	116,723	167,895	83	400,075
2017	767	24,285	2,017	11,918	18,510	61,349	123,722	168,470	83	411,121
<b>2016</b>										
QTR. I	696	22,463	1,929	10,517	15,597	55,348	97,814	132,730	83	337,177
QTR. II	719	22,551	1,945	10,539	15,345	50,868	91,558	126,452	83	320,060
QTR. III	731	22,747	1,956	10,746	15,831	51,649	94,342	133,741	83	331,826
QTR. IV	737	23,509	1,972	11,503	17,753	59,900	116,723	167,895	83	400,075
<b>2017</b>										
Jan.	746	23,337	1,976	11,175	16,755	52,324	102,030	141,716	83	350,142
Feb.	745	23,234	1,982	11,166	16,116	52,937	99,763	141,237	83	347,263
Mar.	761	23,378	1,983	11,092	16,468	53,053	102,412	143,941	83	353,171
Apr.	763	23,477	1,997	11,194	16,842	54,910	106,296	151,590	83	367,152
May	766	23,486	2,001	11,317	17,474	54,967	106,949	151,077	83	368,120
Jun.	766	23,464	2,011	11,078	17,676	53,420	104,450	148,071	83	361,019
Jul.	766	23,557	2,021	11,235	17,348	54,557	104,910	151,434	83	365,911
Aug.	766	23,500	2,018	11,168	16,874	54,538	108,903	150,208	83	368,058
Sep.	767	23,614	2,021	11,033	16,436	51,412	101,741	144,484	83	351,591
Oct.	767	23,611	2,018	11,250	16,848	53,526	103,136	142,066	83	353,306
Nov.	767	23,812	2,020	11,507	17,270	54,658	103,944	147,277	83	361,338
Dec.	767	24,285	2,017	11,918	18,510	61,349	123,722	168,470	83	411,121
<b>2018</b>										
Jan.	768	23,919	2,017	11,424	16,994	56,469	109,315	148,105	83	369,095
Feb.	770	23,981	2,020	11,315	16,917	52,928	109,086	142,838	83	359,938
Mar.	770	23,974	2,021	11,256	16,981	57,211	114,092	149,341	83	375,728
Apr.	770	24,042	2,020	11,317	17,632	53,487	119,359	145,575	83	374,285
May	769	24,030	2,022	11,330	16,954	49,667	126,585	151,879	83	383,319
Jun.	770	24,069	2,022	11,459	17,064	48,472	121,923	153,848	83	379,710

SOURCE: The Central Bank of The Bahamas

**Table 1.5 Central Bank of The Bahamas: Coins in Circulation**

(B\$'000)

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											GC\$10.00	GC\$20.00	
2008	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
2009	3,978	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,831
2010	4,197	1,949	4,485	363	6,371	197	160	88	199	4	24	48	18,085
2011	4,436	1,955	4,539	371	6,385	197	160	88	199	4	24	48	18,406
2012	4,684	2,019	4,718	378	6,578	197	160	88	199	4	24	48	19,098
2013	4,921	2,085	4,874	393	6,996	197	160	88	199	4	24	48	19,989
2014	5,176	2,200	5,116	398	7,691	197	160	88	199	4	24	48	21,301
2015	5,612	2,417	5,557	401	8,553	197	160	88	199	4	24	48	23,260
2016	6,070	2,682	6,070	408	9,698	197	160	88	199	4	24	48	25,648
2017	6,498	2,878	6,448	414	10,437	197	160	88	199	4	24	48	27,397
<b>2016</b>													
QTR. I	5,715	2,477	5,659	403	8,874	197	160	88	199	4	24	48	23,849
QTR. II	5,832	2,553	5,821	407	9,245	197	160	88	199	4	24	48	24,578
QTR. III	5,945	2,609	5,939	408	9,516	197	160	88	199	4	24	48	25,137
QTR. IV	6,070	2,682	6,070	408	9,698	197	160	88	199	4	24	48	25,648
<b>2017</b>													
Jan.	6,103	2,704	6,117	408	9,739	197	160	88	199	4	24	48	25,791
Feb.	6,135	2,712	6,136	409	9,768	197	160	88	199	4	24	48	25,879
Mar.	6,173	2,738	6,179	409	9,878	197	160	88	199	4	24	48	26,096
Apr.	6,211	2,761	6,229	409	10,017	197	160	88	199	4	24	48	26,347
May	6,254	2,792	6,288	409	10,188	197	160	88	199	4	24	48	26,651
Jun.	6,288	2,819	6,356	409	10,294	197	160	88	199	4	24	48	26,886
Jul.	6,319	2,838	6,402	409	10,387	197	160	88	199	4	24	48	27,075
Aug.	6,351	2,853	6,417	410	10,432	197	160	88	199	4	24	48	27,183
Sep.	6,382	2,861	6,433	410	10,432	197	160	88	199	4	24	48	27,238
Oct.	6,414	2,878	6,446	410	10,432	197	160	88	199	4	24	48	27,299
Nov.	6,459	2,878	6,448	414	10,437	197	160	88	199	4	24	48	27,356
Dec.	6,498	2,878	6,448	414	10,437	197	160	88	199	4	24	48	27,397
<b>2018</b>													
Jan.	6,532	2,878	6,448	415	10,437	197	160	88	199	4	24	48	27,431
Feb.	6,561	2,878	6,448	415	10,437	197	160	88	199	4	24	48	27,461
Mar.	6,602	2,882	6,477	415	10,532	197	160	88	199	4	24	48	27,629
Apr.	6,647	2,899	6,524	417	10,615	197	160	88	199	4	24	48	27,822
May	6,681	2,919	6,553	417	10,713	197	160	88	199	4	24	48	28,002
Jun.	6,716	2,936	6,601	417	10,780	197	160	88	199	4	24	48	28,170

SOURCE: The Central Bank of The Bahamas

**Table 2.1 Financial Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS			Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
							Domestic Banks (Adj.)	Central Bank	TOTAL					
2008	(140.8)	926.1	6,534.1	453.1	7,913.2	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,848.3)
2009	138.2	1,019.9	6,590.7	424.7	8,035.3	207.8	1,059.9	15.9	1,283.6	995.4	3,521.4	231.9	4,748.7	(2,141.2)
2010	154.7	1,415.6	6,572.7	466.6	8,454.8	194.5	1,125.2	15.5	1,335.2	1,015.8	3,615.4	224.7	4,855.9	(2,418.5)
2011	281.7	1,441.9	6,646.6	454.9	8,543.5	196.9	1,230.8	7.2	1,434.8	1,063.7	3,605.9	206.0	4,875.6	(2,514.8)
2012	209.2	1,594.8	6,628.4	468.2	8,691.3	216.5	1,343.6	14.8	1,574.9	1,069.0	3,444.1	215.7	4,728.8	(2,596.9)
2013	46.7	1,946.6	6,551.1	459.4	8,957.1	214.4	1,415.1	11.7	1,641.2	1,114.0	3,288.0	274.0	4,676.0	(2,686.6)
2014	286.4	2,024.0	6,366.9	479.7	8,870.5	232.8	1,736.9	26.0	1,995.7	1,067.5	3,101.9	224.8	4,394.3	(2,767.0)
2015	280.2	2,198.0	6,299.7	468.4	8,966.2	246.6	1,807.3	17.3	2,071.2	1,148.3	2,966.5	187.8	4,302.6	(2,872.6)
2016	678.5	2,551.4	6,170.8	406.3	9,128.4	280.5	2,167.6	12.6	2,460.6	1,295.6	2,866.3	307.6	4,469.5	(2,876.9)
2017	1,152.5	2,383.0	5,982.9	472.5	8,838.3	292.6	2,344.2	17.2	2,654.0	1,371.2	2,737.9	274.1	4,383.3	(2,953.5)
<b>2016</b>														
QTR. I	482.6	2,150.9	6,286.1	463.4	8,900.4	246.9	1,882.6	13.6	2,143.1	1,178.5	2,970.9	206.4	4,355.8	(2,884.1)
QTR. II	656.2	2,100.6	6,236.4	473.5	8,810.5	247.6	1,932.7	17.8	2,198.0	1,217.3	2,931.2	230.7	4,379.2	(2,889.5)
QTR. III	524.1	2,307.5	6,235.5	418.2	8,961.1	255.5	2,035.1	7.5	2,298.0	1,218.6	2,865.2	193.2	4,277.0	(2,910.2)
QTR. IV	678.5	2,551.4	6,170.8	406.3	9,128.4	280.5	2,167.6	12.6	2,460.6	1,295.6	2,866.3	307.6	4,469.5	(2,876.9)
<b>2017</b>														
Jan.	671.0	2,552.9	6,158.2	405.6	9,116.7	269.3	2,171.9	20.0	2,461.2	1,291.0	2,868.0	278.5	4,437.5	(2,889.0)
Feb.	697.3	2,577.1	6,154.1	402.7	9,133.9	271.1	2,195.5	16.0	2,482.6	1,304.9	2,866.4	303.4	4,474.7	(2,874.0)
Mar.	607.3	2,540.2	6,180.1	396.1	9,116.4	281.5	2,133.0	15.7	2,430.2	1,316.7	2,840.5	297.8	4,455.0	(2,838.5)
Apr.	736.2	2,552.3	6,175.1	396.5	9,124.0	294.2	2,226.6	11.3	2,532.1	1,340.6	2,824.4	323.2	4,488.2	(2,840.0)
May	702.7	2,584.2	6,155.0	395.4	9,134.6	285.6	2,208.2	13.8	2,507.6	1,350.0	2,791.4	318.9	4,460.4	(2,869.3)
Jun.	739.5	2,741.6	6,157.0	387.0	9,285.7	294.1	2,346.0	19.3	2,659.3	1,380.9	2,779.3	323.3	4,483.5	(2,882.3)
Jul.	684.3	2,773.5	6,158.8	387.3	9,319.6	292.3	2,334.2	26.0	2,652.5	1,360.3	2,754.8	329.2	4,444.3	(2,907.1)
Aug.	730.6	2,756.1	6,090.1	434.4	9,280.6	281.2	2,319.6	25.0	2,625.9	1,348.8	2,737.8	325.1	4,411.7	(2,973.6)
Sep.	778.5	2,693.0	6,025.8	492.1	9,211.0	284.3	2,300.4	21.8	2,606.6	1,368.1	2,756.4	281.3	4,405.8	(2,977.1)
Oct.	957.6	2,555.5	6,010.6	490.1	9,056.3	278.5	2,292.3	63.9	2,634.8	1,359.6	2,728.7	286.6	4,375.0	(3,004.2)
Nov.	1,162.9	2,349.7	5,992.1	477.1	8,818.9	282.7	2,308.6	18.9	2,610.2	1,364.4	2,754.4	252.5	4,371.2	(3,000.4)
Dec.	1,152.5	2,383.0	5,982.9	472.5	8,838.3	292.6	2,344.2	17.2	2,654.0	1,371.2	2,737.9	274.1	4,383.3	(2,953.5)
<b>2018</b>														
Jan.	1,231.9	2,336.2	5,993.5	472.4	8,802.1	280.9	2,336.6	21.5	2,639.0	1,358.8	2,748.1	287.5	4,394.4	(3,000.6)
Feb.	1,290.6	2,312.4	5,971.7	453.2	8,737.3	275.2	2,359.3	13.5	2,648.0	1,362.5	2,724.5	280.6	4,367.6	(3,012.2)
Mar.	1,376.7	2,318.6	5,963.3	449.1	8,730.9	302.0	2,424.2	27.5	2,753.6	1,395.3	2,710.3	286.1	4,391.8	(2,962.2)
Apr.	1,471.2	2,293.7	5,962.1	447.8	8,703.6	302.1	2,458.9	30.0	2,791.0	1,402.6	2,695.1	280.7	4,378.4	(3,005.4)
May	1,407.5	2,328.0	5,947.3	435.2	8,710.5	312.6	2,441.1	23.3	2,777.0	1,418.5	2,691.4	290.4	4,400.2	(2,940.7)
Jun.	1,300.4	2,392.0	5,932.7	483.9	8,808.6	312.1	2,436.7	25.2	2,774.0	1,425.3	2,648.0	311.8	4,385.1	(2,949.8)

SOURCE: The Central Bank of The Bahamas

**Table 2.2 Monetary Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		T O T A L	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Commercial Banks (Adj.)	Central Bank						
2008	(123.6)	923.2	6,510.7	453.0	7,886.9	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.4	4,637.3	(1,868.3)
2009	171.4	1,004.5	6,566.5	424.7	7,995.7	207.8	1,038.2	15.9	1,261.9	995.3	3,511.1	231.9	4,738.3	(2,166.8)
2010	113.9	1,406.5	6,556.1	461.2	8,423.8	194.5	1,104.8	15.5	1,314.8	1,015.8	3,601.8	222.2	4,839.8	(2,383.1)
2011	288.4	1,432.5	6,628.6	454.4	8,515.6	196.9	1,204.1	7.2	1,408.2	1,063.7	3,592.3	202.2	4,858.2	(2,537.6)
2012	215.1	1,582.4	6,611.8	467.7	8,661.9	216.5	1,310.6	14.8	1,541.9	1,069.0	3,428.4	209.7	4,707.1	(2,627.9)
2013	76.4	1,937.7	6,533.2	458.9	8,929.8	214.4	1,384.8	11.7	1,610.9	1,114.0	3,266.7	274.0	4,654.7	(2,740.7)
2014	334.2	2,013.2	6,344.5	479.3	8,837.0	232.8	1,696.2	26.0	1,955.0	1,067.5	3,088.8	224.8	4,381.1	(2,835.1)
2015	360.1	2,187.2	6,273.0	466.0	8,926.2	246.6	1,761.0	17.3	2,024.9	1,148.3	2,955.9	187.8	4,291.9	(2,969.6)
2016	730.5	2,535.5	6,155.6	405.9	9,097.0	280.5	2,113.8	12.6	2,406.8	1,295.0	2,854.8	305.5	4,455.3	(2,965.3)
2017	1,218.0	2,369.6	5,967.0	472.1	8,808.7	292.6	2,281.6	17.2	2,591.4	1,371.2	2,725.8	271.9	4,368.8	(3,066.4)
<b>2016</b>														
QTR. I	571.6	2,143.3	6,251.1	461.0	8,855.5	246.9	1,840.5	13.6	2,101.0	1,178.5	2,960.2	206.4	4,345.1	(2,981.0)
QTR. II	750.1	2,092.1	6,203.5	471.2	8,766.7	247.6	1,890.2	17.8	2,155.6	1,216.5	2,917.1	230.7	4,364.3	(2,997.0)
QTR. III	596.1	2,292.2	6,221.0	417.8	8,930.9	255.5	1,994.6	7.5	2,257.6	1,218.0	2,853.7	188.8	4,260.5	(3,009.0)
QTR. IV	730.5	2,535.5	6,155.6	405.9	9,097.0	280.5	2,113.8	12.6	2,406.8	1,295.0	2,854.8	305.5	4,455.3	(2,965.3)
<b>2017</b>														
Jan.	731.2	2,541.3	6,141.5	405.3	9,088.1	269.3	2,122.6	20.0	2,411.9	1,290.5	2,855.0	276.4	4,421.9	(2,985.5)
Feb.	758.6	2,565.9	6,138.0	402.3	9,106.3	271.1	2,148.9	16.0	2,436.0	1,304.6	2,853.3	301.3	4,459.2	(2,969.6)
Mar.	675.8	2,529.3	6,149.4	395.8	9,074.4	281.5	2,100.2	15.7	2,397.4	1,316.5	2,828.0	295.9	4,440.4	(2,912.5)
Apr.	796.3	2,540.1	6,152.3	396.2	9,088.6	294.2	2,192.0	11.3	2,497.5	1,340.5	2,811.8	321.6	4,474.0	(2,913.4)
May.	755.7	2,567.3	6,133.3	395.0	9,095.7	285.6	2,169.3	13.8	2,468.8	1,350.0	2,778.8	313.5	4,442.3	(2,940.3)
Jun.	790.1	2,714.8	6,138.2	386.7	9,239.6	294.1	2,290.3	19.3	2,603.7	1,380.8	2,766.3	318.6	4,465.7	(2,960.3)
Jul.	733.0	2,763.8	6,141.0	387.0	9,291.8	292.3	2,296.4	26.0	2,614.7	1,360.3	2,741.8	324.5	4,426.6	(2,983.5)
Aug.	783.0	2,746.4	6,073.7	434.0	9,254.1	281.2	2,285.5	25.0	2,591.7	1,348.8	2,726.5	320.6	4,395.9	(3,049.6)
Sep.	828.9	2,683.3	6,009.3	491.8	9,184.4	284.3	2,262.3	21.8	2,568.5	1,368.1	2,744.9	280.3	4,393.4	(3,051.5)
Oct.	1,008.5	2,542.9	5,992.3	489.8	9,024.9	278.5	2,242.8	63.9	2,585.3	1,359.6	2,716.8	285.6	4,362.1	(3,086.0)
Nov.	1,211.7	2,337.0	5,975.6	476.8	8,789.4	282.7	2,264.7	18.9	2,566.3	1,364.4	2,742.2	249.7	4,356.2	(3,078.6)
Dec.	1,218.0	2,369.6	5,967.0	472.1	8,808.7	292.6	2,281.6	17.2	2,591.4	1,371.2	2,725.8	271.9	4,368.8	(3,066.4)
<b>2018</b>														
Jan.	1,287.2	2,323.0	5,976.6	472.0	8,771.6	280.9	2,273.6	21.5	2,576.0	1,358.8	2,736.4	284.5	4,379.6	(3,103.1)
Feb.	1,344.1	2,297.5	5,952.3	452.9	8,702.7	275.2	2,313.2	13.5	2,601.8	1,362.5	2,713.3	277.6	4,353.4	(3,091.5)
Mar.	1,450.2	2,304.3	5,944.6	448.7	8,697.6	302.0	2,376.4	27.5	2,705.9	1,395.3	2,699.1	283.8	4,378.3	(3,063.7)
Apr.	1,544.4	2,280.5	5,943.8	447.5	8,671.8	302.1	2,403.1	30.0	2,735.2	1,402.6	2,683.8	278.3	4,364.8	(3,116.2)
May	1,477.7	2,315.7	5,931.4	434.9	8,681.9	312.6	2,381.8	23.3	2,717.7	1,418.5	2,680.1	288.1	4,386.6	(3,055.3)
Jun.	1,398.9	2,380.1	5,914.7	483.5	8,778.3	312.1	2,357.2	25.2	2,694.5	1,425.3	2,636.7	309.5	4,371.5	(3,111.2)

SOURCE: The Central Bank of The Bahamas

**Table 2.3 Money Supply**

(B\$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		(Adj.)								
		Domestic Banks	Central Bank							
2008	205,836	1,058,313	10,392	1,274,541	1,020,421	3,427,738	5,722,700	133,128	68,224	5,924,052
2009	207,836	1,059,862	15,901	1,283,599	995,442	3,521,376	5,800,417	200,947	30,948	6,032,312
2010	194,519	1,125,201	15,467	1,335,187	1,015,823	3,615,390	5,966,400	200,356	24,296	6,191,052
2011	196,917	1,230,762	7,158	1,434,837	1,063,730	3,605,869	6,104,436	164,169	41,807	6,310,412
2012	216,475	1,343,640	14,781	1,574,895	1,069,031	3,444,108	6,088,034	183,212	32,447	6,303,693
2013	214,432	1,415,127	11,652	1,641,210	1,114,031	3,287,972	6,043,213	237,023	36,951	6,317,187
2014	232,828	1,736,939	25,956	1,995,722	1,067,516	3,101,914	6,165,152	181,194	43,637	6,389,983
2015	246,583	1,807,339	17,318	2,071,240	1,148,281	2,966,493	6,186,014	152,861	34,924	6,373,799
2016	280,457	2,167,579	12,550	2,460,587	1,295,564	2,866,322	6,622,473	245,890	61,692	6,930,055
2017	292,578	2,344,213	17,246	2,654,036	1,371,170	2,737,949	6,763,155	217,924	56,217	7,037,296
<b>2016</b>										
QTR. I	246,925	1,882,552	13,573	2,143,050	1,178,528	2,970,853	6,292,431	166,336	40,078	6,498,845
QTR. II	247,588	1,932,684	17,755	2,198,027	1,217,306	2,931,230	6,346,563	178,968	51,699	6,577,230
QTR. III	255,518	2,035,071	7,456	2,298,045	1,218,557	2,865,249	6,381,851	153,620	39,596	6,575,067
QTR. IV	280,457	2,167,579	12,550	2,460,587	1,295,564	2,866,322	6,622,473	245,890	61,692	6,930,055
<b>2017</b>										
Jan.	269,288	2,171,893	20,008	2,461,188	1,291,000	2,868,019	6,620,207	218,249	60,249	6,898,705
Feb.	271,064	2,195,463	16,043	2,482,569	1,304,869	2,866,439	6,653,877	242,090	61,279	6,957,246
Mar.	281,470	2,133,031	15,675	2,430,176	1,316,733	2,840,523	6,587,432	244,358	53,419	6,885,209
Apr.	294,182	2,226,604	11,298	2,532,084	1,340,578	2,824,360	6,697,022	269,698	53,534	7,020,254
May	285,634	2,208,162	13,847	2,507,643	1,350,043	2,791,413	6,649,099	262,779	56,166	6,968,044
Jun.	294,078	2,345,967	19,279	2,659,324	1,380,901	2,779,282	6,819,507	265,781	57,550	7,142,838
Jul.	292,253	2,334,237	26,039	2,652,529	1,360,338	2,754,801	6,767,668	272,109	57,059	7,096,836
Aug.	281,233	2,319,647	24,979	2,625,859	1,348,815	2,737,810	6,712,484	263,593	61,492	7,037,569
Sep.	284,303	2,300,437	21,849	2,606,590	1,368,127	2,756,401	6,731,118	227,682	53,633	7,012,433
Oct.	278,494	2,292,314	63,948	2,634,756	1,359,598	2,728,732	6,723,086	233,755	52,881	7,009,722
Nov.	282,742	2,308,584	18,897	2,610,223	1,364,358	2,754,409	6,728,990	198,646	53,804	6,981,440
Dec.	292,578	2,344,213	17,246	2,654,036	1,371,170	2,737,949	6,763,155	217,924	56,217	7,037,296
<b>2018</b>										
Jan.	280,854	2,336,604	21,503	2,638,962	1,358,801	2,748,114	6,745,877	229,519	57,984	7,033,380
Feb.	275,161	2,359,328	13,475	2,647,964	1,362,491	2,724,526	6,734,981	223,322	57,293	7,015,596
Mar.	301,962	2,424,167	27,504	2,753,633	1,395,316	2,710,322	6,859,271	227,742	58,390	7,145,403
Apr.	302,083	2,458,887	29,988	2,790,958	1,402,646	2,695,127	6,888,731	221,685	58,991	7,169,407
May.	312,622	2,441,094	23,281	2,776,997	1,418,468	2,691,403	6,886,868	232,526	57,839	7,177,233
Jun.	312,055	2,436,693	25,243	2,773,991	1,425,298	2,648,049	6,847,338	249,830	61,949	7,159,117

SOURCE: The Central Bank of The Bahamas

**Table 2.4 Factors Affecting Money Supply**

(B\$ Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2008	(25.7)	72.5	55.3	330.7	103.3	312.5	(275.1)
2009	9.1	279.0	93.9	56.6	(28.3)	99.2	(292.9)
2010	51.6	16.5	395.6	(18.0)	41.8	107.2	(277.3)
2011	99.7	127.0	26.4	73.9	(11.6)	19.7	(96.3)
2012	140.1	(72.5)	152.8	(18.2)	13.3	(146.8)	(82.1)
2013	66.3	(162.5)	351.8	(77.3)	(8.8)	(52.8)	(89.7)
2014	354.5	239.7	77.4	(184.2)	20.3	(281.7)	(80.3)
2015	75.5	(6.2)	174.1	(67.1)	(11.3)	(91.7)	(105.6)
2016	389.3	398.3	353.3	(128.9)	(62.1)	166.9	(4.3)
2017	193.4	474.0	(168.4)	(187.9)	66.2	(86.2)	(76.6)
<b>2015</b>							
QTR. I	58.7	78.1	(6.3)	(38.1)	14.8	2.7	13.0
QTR. II	55.4	119.5	(10.0)	(20.8)	(1.2)	(36.8)	(68.9)
QTR. III	(22.5)	(183.1)	165.0	6.1	7.7	5.7	(12.4)
QTR. IV	(16.1)	(20.7)	25.4	(14.3)	(32.6)	(63.3)	(37.2)
<b>2016</b>							
Jan.	41.9	21.4	33.4	11.1	(2.1)	4.9	(17.0)
Feb.	14.2	131.7	(75.0)	(15.9)	(0.9)	11.5	(14.4)
Mar.	15.8	49.2	(5.5)	(9.0)	(1.9)	36.8	19.9
Apr.	3.9	29.3	55.0	(18.7)	4.0	21.0	(44.8)
May	17.5	72.1	(40.0)	(41.5)	(14.3)	(10.5)	30.5
Jun.	33.7	72.3	(65.4)	10.4	20.4	12.9	8.8
Jul.	116.2	73.5	91.1	0.3	(49.7)	(14.5)	(13.5)
Aug.	1.7	(78.6)	32.9	(1.6)	(1.3)	(77.7)	(27.4)
Sep.	(17.9)	(127.0)	82.9	0.4	(4.4)	(10.0)	20.2
Oct.	104.0	95.8	82.8	(13.8)	0.6	79.8	18.3
Nov.	76.7	40.7	94.4	13.1	0.5	22.0	(50.0)
Dec.	(18.1)	18.0	66.6	(63.9)	(13.1)	90.6	64.9
<b>2017</b>							
Jan.	0.6	(7.5)	1.5	(12.7)	(0.6)	(32.0)	(12.1)
Feb.	21.4	26.3	24.2	(4.1)	(3.0)	37.2	15.0
Mar.	(52.4)	(90.1)	(36.9)	26.0	(6.5)	(19.6)	35.5
Apr.	101.9	129.0	12.1	(4.9)	0.4	33.1	(1.5)
May	(24.4)	(33.6)	31.9	(20.1)	(1.2)	(27.8)	(29.3)
Jun.	151.7	36.8	157.4	2.0	(8.3)	23.1	(13.1)
Jul.	(6.8)	(55.2)	31.8	1.8	0.3	(39.2)	(24.7)
Aug.	(26.7)	46.3	(17.4)	(68.7)	47.0	(32.6)	(66.5)
Sep.	(19.3)	47.9	(63.1)	(64.3)	57.8	(5.9)	(3.5)
Oct.	28.2	179.1	(137.5)	(15.2)	(2.0)	(30.9)	(27.1)
Nov.	(24.5)	205.3	(205.8)	(18.5)	(13.0)	(3.7)	3.8
Dec.	43.8	(10.4)	33.3	(9.2)	(4.7)	12.0	46.9
<b>2018</b>							
Jan.	(15.1)	79.5	(46.8)	10.6	(0.1)	11.2	(47.1)
Feb.	9.0	58.6	(23.8)	(21.8)	(19.2)	(26.8)	(11.6)
Mar.	105.7	86.2	6.2	(8.4)	(4.1)	24.1	50.0
Apr.	37.3	94.5	(24.9)	(1.1)	(1.2)	(13.3)	(43.2)
May	(14.0)	(63.7)	34.3	(14.9)	(12.6)	21.8	64.7
Jun.	(3.0)	(107.1)	64.0	(14.5)	48.6	(15.1)	(9.1)

Source: The Central Bank of The Bahamas

**Table 2.5 Summary of Domestic Assets of the Banking System**

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
			Treasury Bills	Other							
2008	117,571	322,290	180,176	533,471	97,532	28,844	145,833	343,543	6,505,209	864,829	9,139,298
2009	111,837	375,585	214,012	704,581	107,031	27,244	76,516	305,900	6,563,431	479,409	8,965,546
2010	113,177	518,706	293,696	799,558	115,631	17,385	180,335	339,796	6,555,339	448,967	9,382,590
2011	126,879	560,079	275,400	847,574	117,350	16,393	145,748	326,823	6,630,248	431,700	9,478,194
2012	127,363	563,314	219,300	961,085	119,370	14,133	152,375	338,450	6,614,277	491,573	9,601,240
2013	138,097	513,617	392,400	962,164	119,352	16,558	253,606	329,770	6,534,503	512,901	9,772,968
2014	142,467	606,692	454,500	906,997	219,036	16,761	352,121	251,252	6,350,120	336,329	9,636,275
2015	142,443	587,524	662,641	895,364	221,019	24,358	416,827	238,406	6,275,385	348,924	9,812,891
2016	145,111	867,256	531,921	987,101	163,881	19,628	502,661	233,470	6,151,189	365,084	9,967,302
2017	145,785	1,012,180	611,386	1,137,749	262,563	19,113	442,211	201,911	5,963,762	397,665	10,194,325
<b>2016</b>											
QTR. I	113,944	792,589	680,041	892,284	221,020	25,922	419,206	233,553	6,260,148	420,837	10,059,544
QTR. II	96,895	921,826	627,823	889,640	218,915	26,736	404,896	245,839	6,209,619	412,578	10,054,767
QTR. III	101,290	882,750	557,856	891,098	168,630	18,581	389,694	240,712	6,216,882	359,092	9,826,585
QTR. IV	145,111	867,256	531,921	987,101	163,881	19,628	502,661	233,470	6,151,189	365,084	9,967,302
<b>2017</b>											
Jan.	106,490	923,952	538,625	983,953	163,881	19,340	504,649	232,825	6,138,819	376,003	9,988,537
Feb.	101,923	913,902	559,161	983,664	163,881	19,315	509,654	229,822	6,134,770	367,477	9,983,569
Mar.	97,642	894,022	489,306	1,055,534	163,881	25,842	516,601	223,327	6,154,208	477,278	10,097,641
Apr.	99,162	895,673	445,893	1,092,097	163,881	24,142	551,451	223,721	6,151,000	402,205	10,049,225
May	108,982	856,020	472,052	1,095,634	163,881	24,481	541,787	222,527	6,130,567	425,036	10,040,967
Jun.	93,672	1,046,896	475,089	1,105,852	163,881	22,384	515,984	214,435	6,134,644	400,351	10,173,188
Jul.	100,578	918,033	480,789	1,106,360	163,881	20,065	569,699	214,719	6,138,723	396,176	10,109,023
Aug.	113,853	948,923	513,331	1,100,721	211,363	19,874	557,931	214,805	6,070,221	380,017	10,131,039
Sep.	94,371	1,062,371	506,476	1,094,335	275,688	19,382	527,962	208,256	6,006,436	381,309	10,176,586
Oct.	101,956	1,077,981	547,739	1,104,944	275,761	20,343	503,385	206,159	5,990,279	369,110	10,197,657
Nov.	105,797	1,084,869	601,349	1,136,017	262,563	19,297	400,250	206,623	5,972,804	367,080	10,156,649
Dec.	145,785	1,012,180	611,386	1,137,749	262,563	19,113	442,211	201,911	5,963,762	397,665	10,194,325
<b>2018</b>											
Jan.	115,517	1,089,902	596,871	1,132,638	262,563	19,335	425,393	201,818	5,974,138	399,253	10,217,428
Feb.	112,083	1,109,866	619,842	1,133,594	243,563	23,252	414,339	201,664	5,948,426	415,863	10,222,492
Mar.	101,240	1,204,301	619,990	1,105,200	243,563	23,023	417,052	197,570	5,940,227	443,920	10,296,086
Apr.	99,869	1,296,513	610,292	1,100,957	243,563	22,341	409,391	196,302	5,939,793	397,661	10,316,682
May	98,544	1,234,468	670,454	1,100,106	231,563	21,907	414,471	195,882	5,925,347	414,960	10,307,702
Jun.	95,670	1,151,642	720,491	1,095,915	231,563	21,515	428,645	244,473	5,911,225	433,394	10,334,533

SOURCE: The Central Bank of The Bahamas



**Table 2.6 Summary of Domestic Liabilities in the Banking System**

(B\$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed							
	Government	Other									
2008	62,676	1,191,441	1,024,117	3,563,917	5,842,151	--	1,864,633	731,487	8,438,271	(701,027)	9,139,298
2009	72,062	1,260,809	1,004,356	3,623,445	5,960,672	--	2,032,952	295,258	8,288,882	(676,664)	8,965,546
2010	55,014	1,325,557	1,017,819	3,703,963	6,102,353	--	2,281,930	292,526	8,676,809	(705,781)	9,382,590
2011	66,003	1,394,931	1,067,111	3,696,985	6,225,030	--	2,361,752	288,219	8,875,001	(603,193)	9,478,194
2012	83,648	1,526,852	1,074,358	3,522,842	6,207,700	--	2,523,368	269,241	9,000,309	(600,931)	9,601,240
2013	101,009	1,652,150	1,119,942	3,372,711	6,245,812	--	2,586,361	245,907	9,078,080	(694,888)	9,772,968
2014	95,825	1,918,133	1,074,212	3,256,106	6,344,276	--	2,499,241	291,531	9,135,048	(501,227)	9,636,275
2015	117,572	1,960,200	1,162,168	3,140,427	6,380,367	--	2,651,237	249,582	9,281,186	(531,705)	9,812,891
2016	125,480	2,413,469	1,315,197	2,969,810	6,823,956	--	2,594,448	323,469	9,741,873	(225,429)	9,967,302
2017	136,792	2,562,137	1,390,478	2,836,549	6,925,956	--	2,699,340	304,061	9,929,357	(264,968)	10,194,325
<b>2016</b>											
QTR. I	174,000	2,048,888	1,195,840	3,147,675	6,566,403	--	2,600,766	379,989	9,547,158	(512,386)	10,059,544
QTR. II	197,128	2,111,652	1,234,859	3,136,070	6,679,709	--	2,601,501	377,694	9,658,904	(395,863)	10,054,767
QTR. III	112,660	2,188,691	1,238,950	2,971,438	6,511,739	--	2,638,817	301,285	9,451,841	(374,744)	9,826,585
QTR. IV	125,480	2,413,469	1,315,197	2,969,810	6,823,956	--	2,594,448	323,469	9,741,873	(225,429)	9,967,302
<b>2017</b>											
Jan.	125,614	2,390,142	1,309,362	2,971,413	6,796,531	--	2,571,355	362,418	9,730,304	(258,233)	9,988,537
Feb.	134,394	2,437,553	1,323,720	2,950,337	6,846,004	--	2,577,397	336,676	9,760,077	(223,492)	9,983,569
Mar.	156,083	2,377,389	1,335,302	2,930,956	6,799,730	--	2,580,940	403,785	9,784,455	(313,186)	10,097,641
Apr.	139,913	2,496,302	1,359,448	2,914,634	6,910,297	--	2,595,968	318,113	9,824,378	(224,847)	10,049,225
May	120,355	2,470,941	1,370,630	2,865,666	6,827,592	--	2,622,193	339,497	9,789,282	(251,685)	10,040,967
Jun.	134,337	2,611,748	1,400,944	2,864,223	7,011,252	--	2,639,655	301,813	9,952,720	(220,468)	10,173,188
Jul.	117,148	2,606,346	1,379,643	2,840,020	6,943,157	--	2,634,877	321,861	9,899,895	(209,128)	10,109,023
Aug.	118,846	2,583,240	1,369,571	2,826,050	6,897,707	--	2,674,631	335,829	9,908,167	(222,872)	10,131,039
Sep.	121,345	2,528,119	1,386,161	2,869,558	6,905,183	--	2,693,611	322,455	9,921,249	(255,337)	10,176,586
Oct.	126,685	2,526,069	1,377,863	2,875,949	6,906,566	--	2,688,601	333,613	9,928,780	(268,877)	10,197,657
Nov.	135,138	2,507,230	1,382,539	2,848,672	6,873,579	--	2,707,339	310,510	9,891,428	(265,221)	10,156,649
Dec.	136,792	2,562,137	1,390,478	2,836,549	6,925,956	--	2,699,340	304,061	9,929,357	(264,968)	10,194,325
<b>2018</b>											
Jan.	141,940	2,566,123	1,380,183	2,851,636	6,939,882	--	2,668,468	377,903	9,986,253	(231,175)	10,217,428
Feb.	147,134	2,582,650	1,382,652	2,813,628	6,926,064	--	2,669,363	403,746	9,999,173	(223,319)	10,222,492
Mar.	167,075	2,651,909	1,416,673	2,799,415	7,035,072	--	2,684,141	356,679	10,075,892	(220,194)	10,296,086
Apr.	160,140	2,680,572	1,424,702	2,784,164	7,049,578	--	2,698,895	345,176	10,093,649	(223,033)	10,316,682
May	158,793	2,673,620	1,438,950	2,784,055	7,055,418	--	2,708,191	288,701	10,052,310	(255,392)	10,307,702
Jun.	152,735	2,686,523	1,443,966	2,746,706	7,029,930	--	2,647,515	385,371	10,062,816	(271,717)	10,334,533

SOURCE: The Central Bank of The Bahamas

**Table 2.7 Summary of Foreign Assets in the Banking System\***

(B\$ Millions)

Period Ended	Foreign Currency Notes and Coins	NONRESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS			TOTAL	Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas				
2008	21.9	--	7,234.3	1,044.6	94,848.7	2,995.3	98,888.6	1,669.5	5,909.1	113,723.3
2009	21.1	--	3,951.2	798.8	74,063.1	3,172.9	78,034.8	1,708.5	4,634.7	88,350.3
2010	25.5	--	3,901.3	790.8	66,328.5	3,173.2	70,292.5	2,772.7	6,388.5	83,380.5
2011	25.6	--	9,926.6	365.6	67,974.1	4,267.0	72,606.7	3,149.3	7,734.5	93,442.6
2012	31.6	--	9,811.0	314.5	64,653.6	4,496.3	69,464.4	2,740.4	8,139.3	90,186.8
2013	31.5	--	10,621.9	1,531.8	42,574.6	3,335.7	47,442.0	2,739.8	5,873.8	66,709.0
2014	30.2	--	9,525.4	1,467.8	11,388.8	2,151.9	15,008.5	3,532.9	5,123.4	33,220.3
2015	29.2	--	6,332.3	1,407.5	4,755.0	1,775.2	7,937.8	573.7	4,268.0	19,140.9
2016	26.1	--	1,907.2	1,189.5	3,032.1	1,188.6	5,410.2	642.1	577.3	8,563.0
2017	36.0	--	1,713.3	1,042.7	3,687.5	1,152.6	5,882.8	662.0	592.1	8,886.2
<b>2016</b>										
QTR. I	41.1	--	6,424.0	1,518.1	3,719.0	2,055.9	7,292.9	619.2	3,943.8	18,321.1
QTR. II	35.5	--	2,059.0	1,239.1	5,969.2	1,075.3	8,283.6	655.3	1,137.9	12,171.3
QTR. III	31.6	--	2,021.8	1,587.4	4,462.5	985.7	7,035.6	669.1	704.8	10,462.8
QTR. IV	26.1	--	1,907.2	1,189.5	3,032.1	1,188.6	5,410.2	642.1	577.3	8,563.0
<b>2017</b>										
Jan.	27.6	--	1,941.9	1,125.1	4,056.0	1,225.0	6,406.2	649.8	613.8	9,639.2
Feb.	30.5	--	1,926.3	1,133.4	3,690.5	1,069.1	5,893.0	624.0	553.3	9,027.1
Mar.	31.6	--	1,764.6	1,158.8	4,001.2	1,036.4	6,196.4	625.5	539.7	9,157.8
Apr.	40.2	--	1,836.1	1,108.5	3,670.7	1,119.6	5,898.8	608.6	564.3	8,948.0
May	41.3	--	1,765.5	1,186.2	4,665.8	954.7	6,806.7	639.1	578.0	9,830.6
Jun.	42.1	--	1,751.8	1,302.8	4,590.6	846.2	6,739.6	672.5	531.7	9,737.8
Jul.	48.9	--	1,753.1	1,205.4	4,632.2	824.0	6,661.6	696.0	582.5	9,742.1
Aug.	38.9	--	1,799.7	1,200.8	4,141.5	818.0	6,160.3	636.9	585.8	9,221.5
Sep.	41.2	--	1,763.7	1,266.8	4,447.7	634.5	6,349.0	667.5	555.1	9,376.4
Oct.	36.1	--	1,618.4	1,288.5	4,120.0	583.3	5,991.8	690.8	536.4	8,873.6
Nov.	34.6	--	1,333.1	1,310.9	5,469.3	653.2	7,433.5	664.9	513.7	9,979.7
Dec.	36.0	--	1,713.3	1,042.7	3,687.5	1,152.6	5,882.8	662.0	592.1	8,886.2
<b>2018</b>										
Jan.	47.1	--	1,556.3	1,000.4	3,783.1	663.6	5,447.0	623.4	661.0	8,334.9
Feb.	81.0	--	1,486.9	905.6	3,606.7	766.5	5,278.8	625.2	678.8	8,150.7
Mar.	71.0	--	740.4	960.7	4,335.7	1,321.5	6,618.0	935.4	646.4	9,011.2
Apr.	72.2	--	683.5	970.1	4,032.9	1,321.0	6,323.9	873.2	746.0	8,698.8
May	69.2	--	674.5	957.5	4,059.7	1,318.6	6,335.9	814.7	658.1	8,552.3
Jun.	68.1	--	668.9	1,041.0	4,026.6	1,272.7	6,340.2	785.4	597.8	8,460.4

SOURCE: The Central Bank of The Bahamas

\*See notes to table.

**Table 2.8 Summary of Foreign Liabilities of the Banking System\***

(B\$ Millions)

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
2008	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,859.9	114,427.1	(703.8)
2009	49.9	47,060.3	240.1	15,643.6	23,638.0	39,521.7	569.7	1,826.4	89,028.1	(677.8)
2010	63.5	37,555.7	203.5	10,481.6	31,913.0	42,598.1	582.8	3,286.1	84,086.3	(705.8)
2011	67.2	32,591.3	554.6	17,687.8	37,745.2	55,987.6	(2,520.9)	7,920.6	94,045.8	(603.2)
2012	43.6	29,819.4	452.5	38,669.5	12,769.4	51,891.3	414.8	8,618.6	90,787.7	(600.9)
2013	105.7	31,408.4	514.0	13,151.4	15,358.9	29,024.3	436.8	6,428.8	67,403.9	(694.9)
2014	119.4	10,003.4	484.4	12,302.7	4,730.0	17,517.0	447.0	5,634.7	33,721.5	(501.2)
2015	110.9	5,870.1	530.9	6,660.7	1,492.0	8,683.5	402.5	4,605.6	19,672.6	(531.7)
2016	81.5	5,169.8	532.0	1,911.3	70.9	2,514.3	457.9	564.9	8,788.4	(225.4)
2017	102.4	5,327.1	548.4	2,135.8	49.6	2,733.9	558.4	429.3	9,151.2	(265.0)
<b>2016</b>										
QTR. I	112.1	5,355.6	503.6	6,843.8	1,215.3	8,562.7	455.3	4,347.7	18,833.5	(512.4)
QTR. II	97.8	5,896.4	526.5	4,431.9	306.1	5,264.5	442.8	865.6	12,567.2	(395.9)
QTR. III	103.8	5,051.8	538.2	3,883.5	54.7	4,476.3	463.9	741.8	10,837.6	(374.7)
QTR. IV	81.5	5,169.8	532.0	1,911.3	70.9	2,514.3	457.9	564.9	8,788.4	(225.4)
<b>2017</b>										
Jan.	84.4	5,885.1	577.1	2,191.5	110.2	2,878.8	412.6	636.5	9,897.4	(258.2)
Feb.	85.7	5,713.2	529.8	1,852.5	84.7	2,467.0	452.0	532.7	9,250.6	(223.5)
Mar.	168.7	5,709.8	534.4	2,027.3	35.0	2,596.7	453.2	542.6	9,471.0	(313.2)
Apr.	98.8	5,344.5	531.7	2,207.4	64.3	2,803.4	463.1	463.1	9,172.8	(224.8)
May	118.5	5,310.7	522.3	3,120.3	43.0	3,685.6	466.8	500.7	10,082.3	(251.7)
Jun.	103.4	5,202.9	523.7	3,181.2	54.9	3,759.7	466.9	425.3	9,958.2	(220.5)
Jul.	99.8	5,203.7	521.7	3,159.7	39.6	3,721.1	488.3	438.4	9,951.3	(209.1)
Aug.	101.8	5,048.1	522.4	2,811.8	27.5	3,361.7	499.6	433.1	9,444.4	(222.9)
Sep.	101.7	6,249.0	517.1	1,842.3	28.0	2,387.4	501.2	392.5	9,631.7	(255.3)
Oct.	104.0	5,633.4	540.2	1,905.4	33.1	2,478.8	515.1	411.2	9,142.4	(268.9)
Nov.	106.3	7,062.7	547.8	1,527.6	36.4	2,111.9	511.9	452.2	10,244.9	(265.2)
Dec.	102.4	5,327.1	548.4	2,135.8	49.6	2,733.9	558.4	429.3	9,151.2	(265.0)
<b>2018</b>										
Jan.	108.0	5,099.8	575.1	1,637.4	39.9	2,252.4	520.4	585.5	8,566.0	(231.2)
Feb.	117.9	4,856.1	563.6	1,694.1	45.0	2,302.7	520.8	576.4	8,374.0	(223.3)
Mar.	106.7	5,893.2	549.6	1,301.9	51.7	1,903.2	729.5	598.8	9,231.3	(220.2)
Apr.	98.9	5,987.1	542.2	879.6	29.1	1,450.9	688.4	696.5	8,921.8	(223.0)
May	108.4	6,030.5	544.9	676.5	28.5	1,249.8	697.8	721.2	8,807.7	(255.4)
Jun.	109.4	5,943.4	541.0	698.0	33.0	1,272.0	703.7	703.6	8,732.2	(271.7)

SOURCE: The Central Bank of The Bahamas

\*See notes to table

**Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other			
2008	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151	42,604,216	
2009	152,097	398,781	39,830	215,472	1,567,651	3,352,919	233,922	5,960,672	47,110,209	
2010	121,287	438,666	48,672	239,334	1,643,508	3,407,188	203,698	6,102,353	37,619,266	
2011	118,693	395,930	47,893	257,948	1,699,680	3,502,105	202,781	6,225,030	32,658,551	
2012	135,262	340,407	56,217	254,950	1,973,826	3,247,868	199,170	6,207,700	29,862,947	
2013	154,708	277,258	53,293	267,759	2,044,498	3,204,527	243,769	6,245,812	31,514,066	
2014	213,076	289,999	55,657	353,507	1,976,866	3,195,184	259,987	6,344,276	10,122,827	
2015	270,469	280,762	61,043	394,443	1,912,624	3,164,575	296,451	6,380,367	5,981,035	
2016	186,909	298,574	67,818	453,604	2,138,220	3,349,488	329,343	6,823,956	5,251,257	
2017	198,483	287,774	63,075	482,219	2,199,649	3,366,121	328,635	6,925,956	5,429,561	
<b>2016</b>										
QTR. I	328,056	282,516	62,128	405,641	1,956,899	3,228,013	303,150	6,566,403	5,467,731	
QTR. II	367,822	301,203	62,680	478,772	1,932,818	3,244,439	291,975	6,679,709	5,994,252	
QTR. III	199,646	296,423	60,799	378,264	2,018,145	3,248,835	309,627	6,511,739	5,155,580	
QTR. IV	186,909	298,574	67,818	453,604	2,138,220	3,349,488	329,343	6,823,956	5,251,257	
<b>2017</b>										
Jan.	187,121	307,871	65,542	439,756	2,117,439	3,353,319	325,483	6,796,531	5,969,481	
Feb.	175,864	302,866	64,877	425,546	2,165,887	3,378,910	332,054	6,846,004	5,798,905	
Mar.	211,666	280,706	65,334	406,209	2,146,735	3,366,147	322,933	6,799,730	5,878,470	
Apr.	195,523	280,765	66,017	410,410	2,231,856	3,381,015	344,711	6,910,297	5,443,278	
May.	159,029	256,739	65,400	411,487	2,215,167	3,378,415	341,355	6,827,592	5,429,200	
Jun.	181,771	275,453	66,137	430,805	2,306,303	3,425,414	325,369	7,011,252	5,306,366	
Jul.	164,613	318,418	66,554	418,348	2,258,485	3,381,341	335,398	6,943,157	5,303,497	
Aug.	166,350	312,252	61,892	408,226	2,263,314	3,345,545	340,128	6,897,707	5,149,970	
Sep.	198,903	299,014	63,266	432,059	2,223,659	3,363,967	324,315	6,905,183	6,350,637	
Oct.	239,286	294,699	62,620	435,937	2,217,280	3,327,139	329,605	6,906,566	5,737,328	
Nov.	193,778	310,160	64,389	455,741	2,196,405	3,329,196	323,910	6,873,579	7,168,993	
Dec.	198,483	287,774	63,075	482,219	2,199,649	3,366,121	328,635	6,925,956	5,429,561	
<b>2018</b>										
Jan.	208,860	291,841	64,471	516,527	2,170,524	3,367,215	320,444	6,939,882	5,207,739	
Feb.	199,104	305,957	63,588	517,914	2,180,879	3,328,865	329,757	6,926,064	4,974,059	
Mar.	219,135	302,715	61,545	528,643	2,207,776	3,374,893	340,365	7,035,072	5,999,872	
Apr.	212,242	325,190	59,684	511,118	2,227,900	3,368,746	344,698	7,049,578	6,086,032	
May	214,088	328,780	70,862	571,731	2,121,518	3,363,696	384,743	7,055,418	6,138,857	
Jun.	208,111	323,905	71,229	557,066	2,140,988	3,385,320	343,311	7,029,930	6,052,839	

SOURCE: The Central Bank of The Bahamas

**Table 2.10 Banking System: Total Deposits by Depositors (B\$)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2008	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770	5,639,029	46,934
2009	146,466	383,970	39,818	192,323	1,410,836	3,329,929	219,804	5,723,146	49,890
2010	119,810	419,059	48,655	216,972	1,485,997	3,384,222	201,509	5,876,224	63,530
2011	116,161	384,707	47,856	231,883	1,559,523	3,476,612	199,780	6,016,522	67,210
2012	133,369	319,679	55,565	242,290	1,824,170	3,219,767	195,308	5,990,148	43,570
2013	153,032	262,657	53,177	247,003	1,841,932	3,171,379	240,982	5,970,162	105,656
2014	205,914	263,669	55,643	337,299	1,834,664	3,160,049	255,045	6,112,283	119,391
2015	264,147	260,229	60,983	376,289	1,805,741	3,124,558	294,313	6,186,260	110,921
2016	178,605	280,752	67,274	383,787	1,961,693	3,311,720	324,239	6,508,070	81,486
2017	191,534	272,484	62,869	443,973	2,020,921	3,326,406	326,679	6,644,866	102,418
<b>2016</b>									
QTR. I	322,307	263,662	62,100	389,603	1,838,995	3,175,776	301,797	6,354,240	112,108
QTR. II	362,311	267,358	62,599	444,290	1,815,032	3,201,714	290,227	6,443,531	97,840
QTR. III	197,387	284,588	60,193	360,690	1,907,356	3,202,164	303,886	6,316,264	103,771
QTR. IV	178,605	280,752	67,274	383,787	1,961,693	3,311,720	324,239	6,508,070	81,486
<b>2017</b>									
Jan.	180,262	288,623	65,051	392,180	1,949,328	3,315,356	320,374	6,511,174	84,352
Feb.	168,607	283,260	64,419	381,867	1,976,132	3,334,530	326,563	6,535,378	85,727
Mar.	207,787	267,166	64,907	361,613	1,959,003	3,320,215	317,383	6,498,074	168,679
Apr.	188,641	268,005	65,600	366,473	2,016,073	3,335,916	339,475	6,580,183	98,799
May	157,093	243,044	65,064	372,043	2,003,863	3,332,687	332,917	6,506,711	118,547
Jun.	178,757	262,464	65,801	391,613	2,091,443	3,376,153	318,676	6,684,907	103,439
Jul.	158,347	299,707	66,218	380,408	2,036,958	3,337,315	328,770	6,607,723	99,787
Aug.	163,024	291,942	61,631	366,405	2,050,456	3,301,465	334,373	6,569,296	101,836
Sep.	192,027	281,953	63,006	390,626	2,043,734	3,323,482	322,164	6,616,992	101,661
Oct.	235,256	278,692	62,400	396,640	2,026,914	3,288,407	327,591	6,615,900	103,969
Nov.	189,275	293,130	64,183	420,593	2,037,507	3,290,132	321,806	6,616,626	106,302
Dec.	191,534	272,484	62,869	443,973	2,020,921	3,326,406	326,679	6,644,866	102,418
<b>2018</b>									
Jan.	202,755	275,800	64,278	479,038	1,979,825	3,326,127	318,451	6,646,274	107,976
Feb.	180,529	291,222	63,451	485,184	1,992,793	3,285,981	327,714	6,626,874	117,915
Mar.	212,206	287,293	61,437	491,381	2,024,958	3,326,105	338,631	6,742,011	106,650
Apr.	204,152	307,122	59,582	476,108	2,052,159	3,318,819	342,870	6,760,812	98,897
May	212,189	313,366	63,300	534,591	1,939,736	3,316,954	383,018	6,763,154	108,391
Jun.	201,483	302,458	63,213	511,138	1,959,069	3,332,503	341,659	6,711,523	109,416

SOURCE: The Central Bank of The Bahamas

**Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	Nonresident
2008	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117	1,296,803
2009	72,062	52,309	4,312	69,149	694,059	332,574	108,406	1,332,871	1,119,476
2010	55,014	71,026	4,896	78,747	768,999	314,343	87,546	1,380,571	1,797,845
2011	66,003	65,913	3,393	86,322	793,504	362,992	82,807	1,460,934	1,542,206
2012	83,648	77,732	6,421	98,843	906,427	352,508	84,921	1,610,500	1,855,474
2013	101,009	54,863	3,757	132,104	955,435	383,513	122,478	1,753,159	2,224,522
2014	95,825	82,220	5,278	133,647	1,036,159	538,881	121,948	2,013,958	2,062,339
2015	117,572	83,083	8,866	177,900	966,258	564,215	159,878	2,077,772	1,668,698
2016	125,480	108,130	17,929	219,618	1,235,724	639,003	193,065	2,538,949	2,226,046
2017	136,792	126,222	15,847	217,519	1,334,899	667,746	199,904	2,698,929	2,638,674
<b>2016</b>									
QTR. I	174,000	89,444	9,585	178,964	1,012,041	598,071	160,783	2,222,888	1,749,473
QTR. II	197,128	103,208	9,944	194,530	1,051,115	593,800	159,055	2,308,780	2,098,432
QTR. III	112,660	101,917	11,760	178,161	1,131,053	592,002	173,798	2,301,351	2,280,531
QTR. IV	125,480	108,130	17,929	219,618	1,235,724	639,003	193,065	2,538,949	2,226,046
<b>2017</b>									
Jan.	125,614	120,255	15,203	205,088	1,218,334	641,541	189,721	2,515,756	2,312,405
Feb.	134,394	114,504	14,504	187,083	1,272,470	652,516	196,476	2,571,947	2,088,901
Mar.	156,083	100,180	15,951	181,212	1,264,950	629,858	185,238	2,533,472	2,257,030
Apr.	139,913	108,903	16,630	183,417	1,349,335	632,451	205,566	2,636,215	2,297,634
May	120,355	93,385	16,008	181,390	1,340,502	638,124	201,532	2,591,296	2,222,286
Jun.	134,337	112,552	16,558	198,049	1,421,592	669,223	193,774	2,746,085	2,222,779
Jul.	117,148	149,623	20,238	186,067	1,404,145	641,043	205,230	2,723,494	2,200,337
Aug.	118,846	145,031	15,031	171,610	1,410,520	629,898	211,150	2,702,086	2,135,824
Sep.	121,345	128,218	16,382	192,944	1,360,743	634,796	195,036	2,649,464	2,045,050
Oct.	126,685	132,378	15,563	202,299	1,344,943	631,638	199,248	2,652,754	2,480,410
Nov.	135,138	146,524	16,870	182,881	1,327,071	640,014	193,870	2,642,368	2,594,892
Dec.	136,792	126,222	15,847	217,519	1,334,899	667,746	199,904	2,698,929	2,638,674
<b>2018</b>									
Jan.	141,940	129,819	16,941	243,488	1,313,716	669,845	192,314	2,708,063	1,965,728
Feb.	147,134	143,148	16,028	233,076	1,326,949	661,215	202,234	2,729,784	2,018,965
Mar.	167,075	142,910	13,948	246,121	1,362,046	674,062	212,822	2,818,984	2,523,411
Apr.	160,140	164,745	12,082	228,686	1,385,662	675,099	214,298	2,840,712	2,442,840
May	158,793	167,696	23,259	267,220	1,296,053	680,656	238,736	2,832,413	2,426,488
Jun.	152,735	162,714	23,495	253,996	1,324,541	700,729	221,048	2,839,258	2,292,748

SOURCE: The Central Bank of The Bahamas

**Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2008	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860
2009	--	822	51	1,276	25,057	950,020	27,130	1,004,356	126,069
2010	--	11	10	53	24,545	969,324	23,876	1,017,819	224,642
2011	--	22	--	25	34,104	1,010,207	22,753	1,067,111	210,443
2012	--	183	22	25	37,400	1,005,491	31,237	1,074,358	206,682
2013	--	50	--	9,838	61,396	1,022,080	26,578	1,119,942	223,745
2014	--	130	--	520	61,706	980,252	31,604	1,074,212	231,621
2015	--	124	--	214	56,462	1,068,851	36,517	1,162,168	223,171
2016	--	206	--	336	73,904	1,203,718	37,033	1,315,197	222,293
2017	--	31	--	7,135	87,704	1,257,989	37,619	1,390,478	193,025
<b>2016</b>									
QTR. I	--	269	--	336	59,300	1,099,409	36,526	1,195,840	205,770
QTR. II	--	119	--	3,579	68,596	1,127,558	35,007	1,234,859	213,531
QTR. III	--	139	--	345	68,314	1,135,512	34,640	1,238,950	201,304
QTR. IV	--	206	--	336	73,904	1,203,718	37,033	1,315,197	222,293
<b>2017</b>									
Jan.	--	232	--	616	69,527	1,202,154	36,833	1,309,362	203,729
Feb.	--	170	--	606	69,076	1,217,675	36,193	1,323,720	210,598
Mar.	--	222	--	553	67,076	1,229,834	37,617	1,335,302	220,450
Apr.	--	55	--	406	69,506	1,252,003	37,478	1,359,448	211,530
May	--	52	--	101	68,321	1,256,181	45,975	1,370,630	219,651
Jun.	--	33	--	5,471	86,046	1,270,643	38,751	1,400,944	217,592
Jul.	--	40	--	4,107	76,995	1,260,591	37,910	1,379,643	224,566
Aug.	--	31	--	4,105	79,703	1,248,171	37,561	1,369,571	216,600
Sep.	--	28	--	4,113	79,594	1,264,324	38,102	1,386,161	208,792
Oct.	--	37	--	4,114	84,721	1,249,838	39,153	1,377,863	190,652
Nov.	--	27	--	10,493	81,102	1,252,082	38,835	1,382,539	186,773
Dec.	--	31	--	7,135	87,704	1,257,989	37,619	1,390,478	193,025
<b>2018</b>									
Jan.	--	32	--	2,399	79,073	1,261,238	37,441	1,380,183	187,697
Feb.	--	38	--	2,404	80,107	1,263,235	36,868	1,382,652	184,446
Mar.	--	45	--	2,410	78,168	1,298,724	37,326	1,416,673	181,567
Apr.	--	50	--	2,414	78,733	1,303,672	39,833	1,424,702	176,311
May	--	29	--	10,279	69,151	1,304,780	54,711	1,438,950	192,584
Jun.	--	29	--	10,445	67,826	1,312,631	53,035	1,443,966	195,740

SOURCE: The Central Bank of The Bahamas

**Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2008	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553
2009	80,035	345,650	35,467	145,047	848,535	2,070,325	98,386	3,623,445	45,864,664
2010	66,273	367,629	43,766	160,534	849,964	2,123,521	92,276	3,703,963	35,596,779
2011	52,690	329,995	44,500	171,601	872,072	2,128,906	97,221	3,696,985	30,905,902
2012	51,614	262,492	49,774	156,082	1,029,999	1,889,869	83,012	3,522,842	27,800,791
2013	53,699	222,345	49,536	125,817	1,027,667	1,798,934	94,713	3,372,711	29,065,799
2014	117,251	207,649	50,379	219,340	879,001	1,676,051	106,435	3,256,106	7,828,867
2015	152,897	197,555	52,177	216,329	889,904	1,531,509	100,056	3,140,427	4,089,166
2016	61,429	190,238	49,889	233,650	828,592	1,506,767	99,245	2,969,810	2,802,918
2017	61,691	161,521	47,228	257,565	777,046	1,440,386	91,112	2,836,549	2,597,862
<b>2016</b>									
QTR. I	154,056	192,803	52,543	226,341	885,558	1,530,533	105,841	3,147,675	3,512,488
QTR. II	170,694	197,876	52,736	280,663	813,107	1,523,081	97,913	3,136,070	3,682,289
QTR. III	86,986	194,367	49,039	199,758	818,778	1,521,321	101,189	2,971,438	2,673,745
QTR. IV	61,429	190,238	49,889	233,650	828,592	1,506,767	99,245	2,969,810	2,802,918
<b>2017</b>									
Jan.	61,507	187,384	50,339	234,052	829,578	1,509,624	98,929	2,971,413	3,453,347
Feb.	41,470	188,192	50,373	237,857	824,341	1,508,719	99,385	2,950,337	3,499,406
Mar.	55,583	180,304	49,383	224,444	814,709	1,506,455	100,078	2,930,956	3,400,990
Apr.	55,610	171,807	49,387	226,587	813,015	1,496,561	101,667	2,914,634	2,934,114
May	38,674	163,302	49,392	229,996	806,344	1,484,110	93,848	2,865,666	2,987,263
Jun.	47,434	162,868	49,579	227,285	798,665	1,485,548	92,844	2,864,223	2,865,995
Jul.	47,465	168,755	46,316	228,174	777,345	1,479,707	92,258	2,840,020	2,878,594
Aug.	47,504	167,190	46,861	232,511	773,091	1,467,476	91,417	2,826,050	2,797,546
Sep.	77,558	170,768	46,884	235,002	783,322	1,464,847	91,177	2,869,558	4,096,795
Oct.	112,601	162,284	47,057	229,524	787,616	1,445,663	91,204	2,875,949	3,066,266
Nov.	58,640	163,609	47,519	262,367	788,232	1,437,100	91,205	2,848,672	4,387,328
Dec.	61,691	161,521	47,228	257,565	777,046	1,440,386	91,112	2,836,549	2,597,862
<b>2018</b>									
Jan.	66,920	161,990	47,530	270,640	777,735	1,436,132	90,689	2,851,636	3,054,314
Feb.	51,970	162,771	47,560	282,434	773,823	1,404,415	90,655	2,813,628	2,770,648
Mar.	52,060	159,760	47,597	280,112	767,562	1,402,107	90,217	2,799,415	3,294,894
Apr.	52,102	160,395	47,602	280,018	763,505	1,389,975	90,567	2,784,164	3,466,881
May	55,295	161,055	47,603	294,232	756,314	1,378,260	91,296	2,784,055	3,519,785
Jun.	55,376	161,162	47,734	292,625	748,621	1,371,960	69,228	2,746,706	3,564,351

SOURCE: The Central Bank of The Bahamas



**Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)**

(B\$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2008	1,109,670	586,524	945,926	870,844	3,512,964
2009	1,230,295	506,219	974,770	906,181	3,617,465
2010	1,229,864	513,675	984,840	986,755	3,715,134
2011	1,517,357	650,229	1,009,317	517,865	3,694,768
2012	1,340,636	605,349	1,025,332	529,982	3,501,299
2013	1,324,125	550,998	981,054	542,785	3,398,962
2014	1,330,878	534,605	909,156	491,422	3,266,061
2015	1,299,627	484,541	885,715	492,703	3,162,586
2016	943,502	448,893	955,412	591,707	2,939,514
2017	843,651	430,191	941,206	595,004	2,810,052
<b><u>2016</u></b>					
QTR. I	1,278,090	449,324	951,458	483,375	3,162,247
QTR. II	1,216,285	393,573	1,014,123	497,119	3,121,100
QTR. III	943,429	454,833	988,325	574,334	2,960,921
QTR. IV	943,502	448,893	955,412	591,707	2,939,514
<b><u>2017</u></b>					
Jan.	946,389	440,619	977,887	576,127	2,941,022
Feb.	907,353	439,689	996,460	575,908	2,919,410
Mar.	935,884	423,176	971,309	578,003	2,908,372
Apr.	876,026	428,908	1,000,890	579,962	2,885,786
May	850,575	415,898	998,370	575,498	2,840,341
Jun.	845,134	410,853	1,003,739	577,366	2,837,092
Jul.	794,387	419,922	1,012,997	584,232	2,811,538
Aug.	787,259	445,148	982,603	581,678	2,796,688
Sep.	815,093	424,175	1,018,329	587,246	2,844,843
Oct.	853,993	431,837	979,377	586,012	2,851,219
Nov.	861,711	395,859	977,466	587,732	2,822,768
Dec.	843,651	430,191	941,206	595,004	2,810,052
<b><u>2018</u></b>					
Jan.	838,023	456,597	937,984	591,948	2,824,552
Feb.	793,924	462,062	950,446	580,099	2,786,531
Mar.	851,273	420,487	920,143	581,927	2,773,830
Apr.	835,352	405,630	969,643	548,489	2,759,114
May	749,172	449,817	991,190	570,005	2,760,184
Jun.	711,428	450,342	1,006,644	547,159	2,715,573

SOURCE: The Central Bank of The Bahamas

**Table 2.15 Banking System: Overdrafts and Loans by Maturity  
(All Currencies)**

(B\$'000)

Period Ended	Overdrafts			L O A N S										GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	
2008	811,846	15,658	827,504	181,704	240,192	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338
2009	681,901	23,706	705,607	203,988	133,418	352,316	260,203	622,700	216,878	4,370,007	85,988	5,549,011	696,487	6,951,105
2010	636,284	5,142	641,426	171,044	214,429	323,938	326,734	513,989	145,997	4,669,997	67,885	5,678,968	755,045	7,075,439
2011	681,961	3,659	685,620	249,123	131,927	328,079	291,370	544,838	166,259	4,639,318	67,159	5,761,358	656,715	7,103,693
2012	677,504	2,894	680,398	306,352	152,905	318,035	244,220	544,276	214,242	4,576,260	69,288	5,744,923	680,655	7,105,976
2013	626,439	5,517	631,956	264,660	505,410	321,063	86,070	704,632	142,076	4,410,368	52,518	5,700,723	786,074	7,118,753
2014	602,494	9,473	611,967	243,834	155,693	426,909	273,913	728,113	77,862	4,401,873	34,204	5,800,729	541,672	6,954,368
2015	675,904	3,304	679,208	244,831	155,187	322,562	227,993	742,255	107,816	4,411,404	39,362	5,721,052	530,358	6,930,618
2016	620,936	5,014	625,950	410,002	85,188	370,069	214,252	696,964	91,765	4,352,359	40,771	5,829,394	431,976	6,887,320
2017	574,093	5,613	579,706	264,224	114,873	418,016	180,387	651,855	56,962	4,305,234	36,627	5,639,329	388,849	6,607,884
<b>2016</b>														
QTR. I	639,156	823	639,979	284,307	169,778	320,715	223,789	726,964	105,006	4,402,441	39,928	5,734,427	538,501	6,912,907
QTR. II	661,413	861	662,274	315,343	105,804	296,214	215,623	735,497	96,298	4,394,852	38,449	5,741,906	456,174	6,860,354
QTR. III	690,092	2,584	692,676	307,476	96,467	263,866	213,254	720,972	91,894	4,417,793	42,890	5,710,107	444,505	6,847,288
QTR. IV	620,936	5,014	625,950	410,002	85,188	370,069	214,252	696,964	91,765	4,352,359	40,771	5,829,394	431,976	6,887,320
<b>2017</b>														
Jan.	619,711	6,465	626,176	413,389	106,039	367,482	192,492	693,400	91,661	4,346,974	38,680	5,821,245	428,872	6,876,293
Feb.	618,599	4,723	623,322	412,126	104,743	354,184	224,395	705,050	58,811	4,353,379	38,236	5,824,739	426,185	6,874,246
Mar.	615,863	919	616,782	411,039	101,812	397,001	221,657	688,265	62,706	4,357,436	37,438	5,853,741	423,613	6,894,136
Apr.	648,573	887	649,460	410,274	38,559	400,260	281,474	681,449	66,680	4,358,191	39,825	5,850,174	426,538	6,926,172
May	627,032	1,791	628,823	401,387	38,187	407,243	280,902	673,488	62,962	4,360,412	41,477	5,842,530	423,528	6,894,881
Jun.	598,936	876	599,812	395,792	37,205	412,967	277,196	671,269	62,760	4,367,218	40,844	5,847,246	418,005	6,865,063
Jul.	655,376	1,578	656,954	389,886	34,160	409,285	278,254	672,917	60,866	4,381,774	39,045	5,853,862	412,325	6,923,141
Aug.	672,960	2,329	675,289	317,024	36,420	400,918	275,019	678,819	59,587	4,359,090	40,791	5,755,851	411,817	6,842,957
Sep.	637,778	862	638,640	297,189	37,318	400,677	271,793	672,934	59,219	4,325,211	39,673	5,696,011	408,003	6,742,654
Oct.	596,702	1,041	597,743	287,723	60,680	397,379	267,145	657,820	57,741	4,334,144	39,448	5,677,066	425,014	6,699,823
Nov.	524,178	1,118	525,296	270,457	33,224	400,084	265,431	661,568	57,937	4,328,005	37,675	5,660,114	394,267	6,579,677
Dec.	574,093	5,613	579,706	264,224	114,873	418,016	180,387	651,855	56,962	4,305,234	36,627	5,639,329	388,849	6,607,884
<b>2018</b>														
Jan.	575,332	1,177	576,509	247,846	117,714	426,308	176,150	651,058	68,269	4,301,079	36,416	5,626,291	398,549	6,601,349
Feb.	571,878	1,356	573,234	237,123	116,829	426,883	174,778	645,513	65,067	4,288,814	36,188	5,598,333	392,862	6,564,429
Mar.	575,526	1,236	576,762	219,890	116,005	430,095	174,588	649,031	65,055	4,289,653	33,770	5,588,669	389,418	6,554,849
Apr.	579,945	1,734	581,679	201,486	113,285	421,072	168,872	656,518	70,072	4,298,604	33,898	5,577,680	386,127	6,545,486
May	596,419	1,774	598,193	194,520	109,360	325,502	97,015	733,920	121,140	4,298,740	57,310	5,552,682	384,825	6,535,700
Jun.	592,476	2,804	595,280	219,254	136,938	328,188	96,268	730,954	122,119	4,298,844	56,498	5,577,240	411,823	6,584,343

SOURCE: The Central Bank of The Bahamas

**Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2008	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213
2009	15,660	7,715	807	37,118	147,880	198,864	44,130	28,033
2010	15,043	6,136	3,393	32,611	161,995	137,400	50,545	35,204
2011	13,434	8,571	2,703	38,787	171,128	70,265	67,058	37,265
2012	14,323	8,412	2,399	41,744	216,145	65,279	64,131	42,020
2013	11,233	7,037	2,487	52,457	214,295	47,714	79,700	36,250
2014	11,032	8,254	2,307	37,310	187,583	35,771	77,136	45,777
2015	9,214	6,094	2,118	26,527	165,928	19,292	77,809	40,743
2016	7,389	10,051	1,917	23,148	167,509	14,731	73,526	41,084
2017	6,500	2,352	1,955	34,853	200,525	11,033	48,548	33,697
<b>2016</b>								
QTR. I	8,720	5,441	2,071	24,165	170,846	14,310	75,768	40,359
QTR. II	8,657	5,154	2,022	21,013	175,279	15,298	73,965	39,981
QTR. III	8,140	13,057	1,974	23,895	165,084	15,654	74,263	39,877
QTR. IV	7,389	10,051	1,917	23,148	167,509	14,731	73,526	41,084
<b>2017</b>								
Jan.	7,717	8,278	1,900	25,292	161,862	18,743	73,485	39,830
Feb.	7,457	6,772	1,885	23,292	168,596	14,262	73,194	40,715
Mar.	7,418	5,796	1,866	17,685	203,439	16,660	73,387	43,265
Apr.	7,365	4,643	1,848	21,936	201,014	18,433	73,107	43,456
May	7,113	4,804	1,829	22,862	195,644	14,040	74,000	43,065
Jun.	7,280	4,714	1,829	34,094	194,200	13,807	73,816	42,831
Jul.	6,943	3,552	1,808	38,085	189,365	15,151	73,439	42,561
Aug.	7,178	8,146	1,770	37,757	186,630	13,451	53,102	39,145
Sep.	6,585	8,863	1,752	34,486	177,609	12,178	50,580	38,795
Oct.	6,764	6,818	1,734	33,332	182,019	11,582	50,444	38,338
Nov.	6,824	2,978	1,983	30,747	185,563	11,333	50,274	37,805
Dec.	6,500	2,352	1,955	34,853	200,525	11,033	48,548	33,697
<b>2018</b>								
Jan.	6,605	2,579	1,923	29,905	220,966	10,900	48,526	33,173
Feb.	4,267	3,027	1,894	30,787	216,903	13,506	48,337	32,707
Mar.	4,227	2,779	1,866	29,184	215,659	13,468	48,229	38,508
Apr	3,377	3,686	1,839	29,239	218,599	13,251	48,372	44,178
May	3,475	1,852	1,813	29,526	217,096	11,877	48,587	44,731
Jun	3,273	2,367	1,798	28,010	214,009	11,977	48,491	43,598

SOURCE: The Central Bank of The Bahamas

**Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2008	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338
2009	409,561	76,516	305,900	21,454	124,431	5,031,769	501,267	6,951,105
2010	438,969	180,335	339,796	18,607	143,026	5,115,487	396,892	7,075,439
2011	424,809	145,748	326,823	21,589	117,189	5,189,423	468,901	7,103,693
2012	422,240	152,375	338,450	18,541	116,055	5,205,726	398,136	7,105,976
2013	450,602	253,606	329,770	22,152	83,047	5,244,606	283,797	7,118,753
2014	363,728	352,121	251,252	19,619	57,730	5,260,977	243,771	6,954,368
2015	338,534	416,827	238,406	22,354	69,380	5,242,292	255,100	6,930,618
2016	360,259	502,661	233,470	19,497	57,661	5,183,193	191,224	6,887,320
2017	275,123	442,211	201,911	18,367	36,789	5,119,985	174,035	6,607,884
<b>2016</b>								
QTR. I	346,859	419,206	233,553	20,400	68,717	5,237,518	244,974	6,912,907
QTR. II	351,720	404,896	245,839	19,234	57,172	5,219,167	220,957	6,860,354
QTR. III	348,452	389,694	240,712	19,444	62,305	5,254,745	189,992	6,847,288
QTR. IV	360,259	502,661	233,470	19,497	57,661	5,183,193	191,224	6,887,320
<b>2017</b>								
Jan.	355,132	504,649	232,825	19,353	57,063	5,176,955	193,209	6,876,293
Feb.	353,788	509,654	229,822	21,268	56,772	5,172,419	194,350	6,874,246
Mar.	348,735	516,601	223,327	19,161	56,049	5,178,679	182,068	6,894,136
Apr.	348,789	551,451	223,721	18,065	56,110	5,175,452	180,782	6,926,172
May	343,856	541,787	222,527	18,117	54,412	5,172,473	178,352	6,894,881
Jun.	347,849	515,984	214,435	18,172	56,882	5,160,375	178,795	6,865,063
Jul.	349,778	569,699	214,719	18,169	54,857	5,167,154	177,861	6,923,141
Aug.	322,914	557,931	214,805	18,551	39,762	5,165,442	176,373	6,842,957
Sep.	293,241	527,962	208,256	18,784	36,613	5,150,126	176,824	6,742,654
Oct.	282,635	503,385	206,159	25,060	31,572	5,141,215	178,766	6,699,823
Nov.	276,021	400,250	206,623	18,414	35,000	5,138,062	177,800	6,579,677
Dec.	275,123	442,211	201,911	18,367	36,789	5,119,985	174,035	6,607,884
<b>2018</b>								
Jan.	288,685	425,393	201,818	18,109	35,166	5,105,925	171,676	6,601,349
Feb.	281,199	414,339	201,664	17,722	37,261	5,092,508	168,308	6,564,429
Mar.	278,295	417,052	197,570	17,851	39,492	5,079,883	170,786	6,554,849
Apr.	285,277	409,391	196,302	17,500	36,605	5,069,362	168,508	6,545,486
May	286,977	414,471	195,882	20,325	46,953	5,052,567	159,568	6,535,700
Jun.	286,728	428,645	244,473	20,596	45,869	5,046,206	158,303	6,584,343

SOURCE: The Central Bank of The Bahamas

**Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2008	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960
2009	15,660	7,715	807	26,793	132,807	35,747	30,012	22,499
2010	15,043	6,136	3,393	30,209	150,495	22,987	26,270	30,481
2011	13,434	8,571	2,703	38,120	160,776	20,875	41,094	33,541
2012	14,323	8,412	2,399	41,744	206,848	21,291	44,573	38,037
2013	11,233	7,037	2,487	50,432	163,806	16,232	43,887	32,652
2014	11,032	8,254	2,307	28,563	136,570	16,544	41,324	40,642
2015	9,214	6,094	2,118	23,332	126,994	10,668	45,248	39,663
2016	7,389	10,051	1,917	18,701	128,645	9,694	40,965	40,140
2017	6,500	2,352	1,955	30,276	160,731	6,699	15,987	33,697
<b>2016</b>								
QTR. I	8,720	5,441	2,071	23,544	131,925	9,769	43,207	39,312
QTR. II	8,657	5,154	2,022	20,454	136,370	10,294	41,404	38,967
QTR. III	8,140	13,057	1,974	21,664	126,202	10,521	41,702	38,897
QTR. IV	7,389	10,051	1,917	18,701	128,645	9,694	40,965	40,140
<b>2017</b>								
Jan.	7,717	8,278	1,900	19,367	123,004	13,744	40,924	39,830
Feb.	7,457	6,772	1,885	19,175	129,744	9,288	40,633	40,715
Mar.	7,418	5,796	1,866	17,346	164,593	11,714	40,826	43,265
Apr.	7,365	4,643	1,848	21,621	162,173	13,507	40,546	43,456
May	7,113	4,804	1,829	21,669	156,809	9,154	41,439	43,065
Jun.	7,280	4,714	1,829	33,829	155,371	8,946	41,255	42,831
Jul.	6,943	3,552	1,808	37,845	150,542	10,320	40,878	42,561
Aug.	7,178	8,146	1,770	36,122	147,813	8,648	20,541	39,145
Sep.	6,585	8,863	1,752	34,486	138,798	7,396	18,019	38,795
Oct.	6,764	6,818	1,734	33,332	143,213	7,158	17,883	38,338
Nov.	6,824	2,978	1,983	30,747	145,763	6,959	17,712	37,805
Dec.	6,500	2,352	1,955	30,276	160,731	6,699	15,987	33,697
<b>2018</b>								
Jan.	6,605	2,579	1,923	29,905	181,178	6,620	15,965	33,173
Feb.	4,267	3,027	1,894	30,787	177,154	6,897	15,776	32,707
Mar.	4,227	2,779	1,866	29,184	175,933	6,911	15,668	38,508
Apr.	3,377	3,686	1,839	29,239	178,895	6,756	15,810	44,178
May	3,475	1,852	1,813	29,526	177,318	5,438	16,026	44,731
Jun.	3,273	2,367	1,798	28,010	174,254	5,572	15,930	43,598

SOURCE: The Central Bank of The Bahamas

**Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2008	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280
2009	280,533	72,806	21,146	20,696	122,042	5,008,857	432,792	6,230,912
2010	308,465	110,335	48,768	18,589	139,847	5,085,119	321,343	6,317,480
2011	281,728	145,748	34,534	21,157	115,138	5,158,516	367,384	6,443,319
2012	286,307	145,411	48,753	18,095	112,086	5,172,927	261,221	6,422,427
2013	315,522	128,606	55,957	12,142	76,169	5,209,219	201,781	6,327,162
2014	271,819	352,121	27,707	19,618	53,141	5,229,764	163,817	6,403,223
2015	283,304	380,212	9,294	21,804	47,873	5,204,793	186,345	6,396,956
2016	319,079	502,661	35,705	19,104	39,786	5,146,005	130,488	6,450,330
2017	238,891	442,211	31,216	18,131	24,210	5,083,570	116,996	6,213,422
<b>2016</b>								
QTR. I	292,449	369,206	10,125	19,888	45,867	5,199,368	172,691	6,373,583
QTR. II	311,123	404,896	36,351	18,763	40,850	5,183,573	144,441	6,403,319
QTR. III	306,346	389,694	35,302	19,012	45,044	5,216,324	126,320	6,400,199
QTR. IV	319,079	502,661	35,705	19,104	39,786	5,146,005	130,488	6,450,330
<b>2017</b>								
Jan.	314,226	504,649	35,060	18,999	39,235	5,140,346	133,677	6,440,956
Feb.	313,400	509,654	33,521	20,914	38,948	5,136,382	134,850	6,443,338
Mar.	307,836	516,601	32,556	18,807	38,432	5,140,862	121,686	6,469,604
Apr.	307,008	551,451	32,950	17,751	38,341	5,136,057	120,030	6,498,747
May	302,716	541,787	33,131	17,803	37,133	5,133,371	117,739	6,469,562
Jun.	306,903	515,984	29,896	17,858	39,666	5,121,871	117,949	6,446,182
Jul.	309,188	569,223	30,983	17,894	37,623	5,130,471	119,407	6,509,238
Aug.	283,429	557,931	32,458	18,276	22,565	5,127,010	117,779	6,428,811
Sep.	253,546	527,962	30,637	18,509	19,483	5,111,755	117,203	6,333,789
Oct.	243,250	478,385	30,149	24,824	18,486	5,102,851	120,583	6,273,768
Nov.	239,703	400,250	31,180	18,178	22,419	5,101,422	120,369	6,184,292
Dec.	238,891	442,211	31,216	18,131	24,210	5,083,570	116,996	6,213,422
<b>2018</b>								
Jan.	239,718	425,393	32,151	18,013	22,712	5,069,604	116,084	6,201,623
Feb.	235,154	414,339	33,544	17,626	25,005	5,058,353	113,681	6,170,211
Mar.	233,738	417,052	30,254	17,755	27,212	5,046,869	116,239	6,164,195
Apr.	241,051	409,177	29,789	17,443	27,089	5,036,270	113,026	6,157,625
May	242,877	414,444	31,636	18,515	38,106	5,019,250	104,094	6,149,101
Jun.	242,667	428,645	53,531	18,249	35,317	5,013,619	102,886	6,169,716

SOURCE: The Central Bank of The Bahamas

**Table 2.18 Banking System: Sectoral Distribution of Credit (F/C)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2008	--	--	290	12,711	14,586	183,481	11,141	7,253
2009	--	--	--	10,325	15,073	163,117	14,118	5,534
2010	--	--	--	2,402	11,500	114,413	24,275	4,723
2011	--	--	--	667	10,352	49,390	25,964	3,724
2012	--	--	--	--	9,297	43,988	19,558	3,983
2013	--	--	--	2,025	50,489	31,482	35,813	3,598
2014	--	--	--	8,747	51,013	19,227	35,812	5,135
2015	--	--	--	3,195	38,934	8,624	32,561	1,080
2016	--	--	--	4,447	38,864	5,037	32,561	944
2017	--	--	--	4,577	39,794	4,334	32,561	--
<b><u>2016</u></b>								
QTR. I	--	--	--	621	38,921	4,541	32,561	1,047
QTR. II	--	--	--	559	38,909	5,004	32,561	1,014
QTR. III	--	--	--	2,231	38,882	5,133	32,561	980
QTR. IV	--	--	--	4,447	38,864	5,037	32,561	944
<b><u>2017</u></b>								
Jan.	--	--	--	5,925	38,858	4,999	32,561	--
Feb.	--	--	--	4,117	38,852	4,974	32,561	--
Mar.	--	--	--	339	38,846	4,946	32,561	--
Apr.	--	--	--	315	38,841	4,926	32,561	--
May	--	--	--	1,193	38,835	4,886	32,561	--
Jun.	--	--	--	265	38,829	4,861	32,561	--
Jul.	--	--	--	240	38,823	4,831	32,561	--
Aug.	--	--	--	1,635	38,817	4,803	32,561	--
Sep.	--	--	--	--	38,811	4,782	32,561	--
Oct.	--	--	--	--	38,806	4,424	32,561	--
Nov.	--	--	--	--	39,800	4,374	32,562	--
Dec.	--	--	--	4,577	39,794	4,334	32,561	--
<b><u>2018</u></b>								
Jan.	--	--	--	--	39,788	4,280	32,561	--
Feb.	--	--	--	--	39,749	6,609	32,561	--
Mar.	--	--	--	--	39,726	6,557	32,561	--
Apr.	--	--	--	--	39,704	6,495	32,562	--
May	--	--	--	--	39,778	6,439	32,561	--
Jun.	--	--	--	--	39,755	6,405	32,561	--

SOURCE: The Central Bank of The Bahamas

**Table 2.18 Banking System: Sectoral Distribution of Credit (F/C) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2008	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058
2009	129,028	3,710	284,754	758	2,389	22,912	68,475	720,193
2010	130,504	70,000	291,028	18	3,179	30,368	75,549	757,959
2011	143,081	--	292,289	432	2,051	30,907	101,517	660,374
2012	135,933	6,964	289,697	446	3,969	32,799	136,915	683,549
2013	135,080	125,000	273,813	10,010	6,878	35,387	82,016	791,591
2014	91,909	--	223,545	1	4,589	31,213	79,954	551,145
2015	55,230	36,615	229,112	550	21,507	37,499	68,755	533,662
2016	41,180	--	197,765	393	17,875	37,188	60,736	436,990
2017	36,232	--	170,695	236	12,579	36,415	57,039	394,462
<b>2016</b>								
QTR. I	54,410	50,000	223,428	512	22,850	38,150	72,283	539,324
QTR. II	40,597	--	209,488	471	16,322	35,594	76,516	457,035
QTR. III	42,106	--	205,410	432	17,261	38,421	63,672	447,089
QTR. IV	41,180	--	197,765	393	17,875	37,188	60,736	436,990
<b>2017</b>								
Jan.	40,906	--	197,765	354	17,828	36,609	59,532	435,337
Feb.	40,388	--	196,301	354	17,824	36,037	59,500	430,908
Mar.	40,899	--	190,771	354	17,617	37,817	60,382	424,532
Apr.	41,781	--	190,771	314	17,769	39,395	60,752	427,425
May	41,140	--	189,396	314	17,279	39,102	60,613	425,319
Jun.	40,946	--	184,539	314	17,216	38,504	60,846	418,881
Jul.	40,590	476	183,736	275	17,234	36,683	58,454	413,903
Aug.	39,485	--	182,347	275	17,197	38,432	58,594	414,146
Sep.	39,695	--	177,619	275	17,130	38,371	59,621	408,865
Oct.	39,385	25,000	176,010	236	13,086	38,364	58,183	426,055
Nov.	36,318	--	175,443	236	12,581	36,640	57,431	395,385
Dec.	36,232	--	170,695	236	12,579	36,415	57,039	394,462
<b>2018</b>								
Jan.	48,967	--	169,667	96	12,454	36,321	55,592	399,726
Feb.	46,045	--	168,120	96	12,256	34,155	54,627	394,218
Mar.	44,557	--	167,316	96	12,280	33,014	54,547	390,654
Apr.	44,226	214	166,513	57	9,516	33,092	55,482	387,861
May	44,100	27	164,246	1,810	8,847	33,317	55,474	386,599
Jun.	44,061	--	190,942	2,347	10,552	32,587	55,417	414,627

SOURCE: The Central Bank of The Bahamas



**Table 2.19 Summary of Bank Consumer Installment Credit<sup>1</sup>**

(B\$ '000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2008	2,244,409	1,353,351	1,489,419	26,654	150,023
2009	2,193,365	1,261,540	1,210,496	28,440	177,658
2010	2,140,945	1,291,034	1,238,614	23,602	178,374
2011	2,164,121	1,350,752	1,373,928	21,343	165,540
2012	2,155,210	1,380,080	1,371,169	22,767	154,269
2013	2,221,914	1,300,042	1,311,635	22,953	178,013
2014	2,272,416	1,306,349	1,356,851	8,883	205,972
2015	2,281,256	1,507,351	1,549,552	13,525	190,467
2016	2,371,427	1,688,092	1,778,252	7,758	165,632
2017	2,322,313	1,587,141	1,538,027	8,601	153,066
<b>2015</b>					
QTR. I	2,257,674	422,454	407,712	8,452	195,633
QTR. II	2,271,265	346,155	360,025	7,799	188,104
QTR. III	2,300,342	391,242	422,999	12,395	191,247
QTR. IV	2,281,256	347,500	358,816	13,525	190,467
<b>2016</b>					
QTR. I	2,275,155	347,737	341,636	13,049	191,682
QTR. II	2,295,718	395,679	416,231	8,136	185,839
QTR. III	2,332,371	574,335	610,988	7,950	191,870
QTR. IV	2,371,427	370,341	409,397	7,758	165,632
<b>2017</b>					
Jan.	2,363,988	116,841	109,402	7,960	169,542
Feb.	2,368,350	125,058	129,420	7,764	166,025
Mar.	2,360,486	155,850	147,986	7,739	167,633
Apr.	2,359,858	120,986	120,358	8,104	170,050
May	2,355,252	131,224	126,618	7,869	169,131
Jun.	2,348,658	135,352	128,758	7,679	169,099
Jul.	2,352,144	141,433	144,919	7,630	166,797
Aug.	2,352,654	154,559	155,069	7,234	158,423
Sep.	2,344,614	130,970	122,930	7,233	155,964
Oct.	2,337,548	130,799	123,733	8,306	157,923
Nov.	2,332,587	123,735	118,774	8,660	158,182
Dec.	2,322,313	120,334	110,060	8,601	153,066
<b>2018</b>					
Jan.	2,310,847	119,552	108,086	8,682	155,069
Feb.	2,300,317	109,682	99,152	8,384	152,887
Mar.	2,293,022	113,997	106,702	8,115	154,064
Apr.	2,272,494	126,624	106,096	8,069	152,081
May	2,259,083	131,554	118,143	7,814	148,885
Jun.	2,259,527	117,724	118,168	7,438	142,740

<sup>1</sup>See notes to Table

**Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L	PAST DUE ACCOUNTS	
														Number	Value
<b>2014</b>															
QTR. I	175,618	1,029	2,263	7,621	30,508	34,254	11,762	126,057	225,769	802,659	557,983	235,484	2,211,007	12,844	200,370
QTR. II	184,005	948	2,232	7,282	29,495	33,559	11,713	133,933	223,398	797,630	573,570	237,222	2,234,987	10,076	206,634
QTR. III	183,693	871	2,108	7,585	32,239	37,728	11,805	131,254	223,304	782,466	602,618	241,343	2,257,014	8,527	206,459
QTR. IV	186,731	853	1,958	7,911	30,033	36,571	11,744	131,723	216,760	777,804	625,074	245,254	2,272,416	8,883	205,972
<b>2015</b>															
QTR. I	187,847	987	1,971	7,370	27,644	36,896	12,244	132,323	211,941	861,318	539,640	237,493	2,257,674	8,452	195,633
QTR. II	189,599	1,057	1,802	7,371	28,771	36,153	12,549	131,388	206,235	842,827	575,906	237,607	2,271,265	7,799	188,104
QTR. III	186,637	1,028	1,510	8,013	36,466	42,085	12,824	125,149	199,086	834,249	610,830	242,465	2,300,342	12,395	191,247
QTR. IV	181,447	1,026	1,498	8,081	36,836	41,117	12,471	114,265	193,163	802,034	640,154	249,164	2,281,256	13,525	190,467
<b>2016</b>															
QTR. I	177,367	947	1,381	7,833	36,170	40,343	13,294	111,294	187,987	805,547	649,073	243,919	2,275,155	13,049	191,682
QTR. II	179,811	879	1,290	7,994	38,928	39,369	13,118	108,346	181,767	795,914	685,088	243,214	2,295,718	8,136	185,839
QTR. III*	177,103	855	1,109	8,015	43,721	52,837	13,144	108,671	177,984	979,674	515,430	253,828	2,332,371	7,950	191,870
QTR. IV	176,178	777	1,050	8,302	41,197	52,245	12,824	121,959	169,847	984,569	546,313	256,166	2,371,427	7,758	165,632
<b>2017</b>															
Jan.	175,454	768	997	8,151	41,031	52,094	12,897	123,619	168,173	981,796	545,780	253,228	2,363,988	7,960	169,542
Feb.	175,845	759	1,318	8,316	40,528	51,179	13,261	123,404	166,311	983,868	552,636	250,925	2,368,350	7,764	166,025
Mar.	176,368	735	1,274	8,491	40,030	50,540	13,140	123,739	164,302	984,153	549,889	247,825	2,360,486	7,739	167,633
Apr.	176,204	793	1,306	8,977	39,863	50,196	13,273	123,440	162,752	979,614	553,893	249,547	2,359,858	8,104	170,050
May	175,477	780	1,270	9,043	40,511	48,974	13,371	122,134	162,014	977,462	557,064	247,152	2,355,252	7,869	169,131
Jun.	174,265	770	1,238	9,089	42,427	48,614	13,170	123,237	160,905	969,146	559,433	246,364	2,348,658	7,679	169,099
Jul.	173,648	786	1,210	8,784	45,793	49,967	13,058	123,312	157,644	964,601	566,159	247,182	2,352,144	7,630	166,797
Aug.	171,260	800	1,265	8,705	47,358	52,772	12,997	120,724	156,218	959,748	567,857	252,950	2,352,654	7,234	158,423
Sep.	169,892	795	1,247	9,056	47,008	54,208	12,816	119,768	156,141	954,528	568,221	250,934	2,344,614	7,233	155,964
Oct.	167,899	786	1,213	8,754	46,437	54,003	12,826	118,291	155,081	952,930	567,262	252,066	2,337,548	8,306	157,923
Nov.	167,949	808	1,187	8,516	45,929	53,569	12,602	117,191	153,688	954,514	563,375	253,259	2,332,587	8,660	158,182
Dec.	163,974	796	1,208	8,493	45,457	53,065	12,025	113,898	152,771	951,071	564,703	254,852	2,322,313	8,601	153,066
<b>2018</b>															
Jan.	162,420	884	1,196	8,455	44,648	52,164	12,534	112,892	151,115	950,074	561,702	252,763	2,310,847	8,682	155,069
Feb.	160,967	866	1,173	8,437	44,177	51,606	12,480	111,888	150,290	949,256	558,996	250,181	2,300,317	8,384	152,887
Mar.	159,105	855	1,158	8,238	43,318	50,684	12,752	110,992	149,817	950,187	558,803	247,113	2,293,022	8,115	154,064
Apr.	157,645	841	1,189	8,061	42,923	49,953	12,761	110,288	148,401	948,540	544,999	246,893	2,272,494	8,069	152,081
May	154,858	830	1,167	8,008	43,556	48,463	12,992	108,285	146,432	954,057	534,704	245,731	2,259,083	7,814	148,885
Jun.	153,708	803	1,124	7,863	45,909	47,491	12,857	107,081	145,587	955,742	537,745	243,617	2,259,527	7,438	142,740

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

\*Reclassification of loans from Miscellaneous to Debt Consolidation.

**Table 2.21 Banking System: Consumer Instalment Credit-Repayment<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
<b>2014</b>													
QTR. I	16,529	145	659	1,171	6,238	3,126	1,859	8,860	9,054	53,624	59,708	143,371	304,344
QTR. II	16,131	152	125	809	5,680	4,128	1,687	9,166	9,441	58,146	63,902	125,933	295,300
QTR. III	19,505	104	173	676	6,843	4,664	2,146	11,338	8,830	80,398	72,815	160,585	368,077
QTR. IV	20,116	37	157	725	6,988	5,318	1,864	11,037	12,001	71,935	71,630	136,820	338,628
<b>2015</b>													
QTR. I	17,295	40	176	1,232	5,407	3,744	1,563	8,545	9,660	67,650	163,846	143,296	422,454
QTR. II	20,378	31	215	800	5,616	4,988	1,565	10,213	8,364	76,318	64,542	153,125	346,155
QTR. III	20,408	89	306	872	6,953	5,820	2,191	13,900	10,187	92,403	83,553	154,560	391,242
QTR. IV	15,102	86	127	874	6,285	4,759	1,797	12,078	9,844	70,552	67,115	158,881	347,500
<b>2016</b>													
QTR. I	16,355	79	198	732	5,471	3,729	1,437	11,304	8,813	55,718	81,832	162,069	347,737
QTR. II	17,312	73	166	779	6,424	5,905	2,107	9,591	9,674	72,958	97,406	173,284	395,679
QTR. III*	17,248	36	182	1,092	7,029	5,132	1,985	8,624	7,800	87,466	264,078	173,663	574,335
QTR. IV	12,473	124	94	1,019	5,387	2,729	1,130	5,429	10,452	103,885	48,341	179,278	370,341
<b>2017</b>													
Jan.	4,237	9	110	374	1,224	1,221	295	1,646	2,458	21,901	17,317	66,049	116,841
Feb.	4,776	9	41	245	2,086	1,711	402	2,957	2,809	29,391	19,986	60,645	125,058
Mar.	5,571	24	44	257	2,644	2,024	608	3,981	2,760	40,426	29,227	68,284	155,850
Apr.	4,228	9	22	272	2,069	1,322	489	2,703	2,402	28,554	18,762	60,154	120,986
May	5,255	13	36	316	2,411	2,080	508	3,609	2,020	25,357	22,741	66,878	131,224
Jun.	4,633	10	50	282	1,925	1,685	476	2,749	2,768	35,200	24,787	60,787	135,352
Jul.	5,337	25	28	651	2,259	1,780	721	4,288	4,165	33,052	23,640	65,487	141,433
Aug.	6,105	27	19	213	2,501	2,325	673	5,176	3,195	38,471	28,938	66,916	154,559
Sep.	5,063	19	115	287	4,045	3,594	741	3,052	2,113	26,562	28,689	56,690	130,970
Oct.	5,138	9	34	462	2,105	1,179	445	4,003	2,912	25,477	20,707	68,328	130,799
Nov.	4,155	12	26	441	1,942	1,353	528	3,389	2,039	17,935	20,978	70,937	123,735
Dec.	6,325	12	17	377	1,889	1,726	1,061	5,017	1,527	19,607	17,930	64,846	120,334
<b>2018</b>													
Jan.	4,306	11	19	225	1,778	1,979	313	2,658	2,965	15,364	18,008	71,926	119,552
Feb.	4,361	18	23	227	1,839	1,249	382	2,737	1,639	15,990	17,194	64,023	109,682
Mar.	4,465	11	15	349	2,261	1,425	415	2,933	2,019	15,946	11,953	72,205	113,997
Apr.	4,222	14	25	316	1,826	1,479	414	2,870	2,568	15,995	25,007	71,888	126,624
May	5,503	19	48	312	2,077	2,396	452	4,456	4,968	18,227	24,819	68,277	131,554
Jun.	4,794	27	43	496	2,347	2,109	569	3,756	2,540	16,047	18,821	66,175	117,724

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

\*Reclassification of loans from Miscellaneous to Debt Consolidation.

**Table 2.22 Banking System: Consumer Instalment Credit-New Credit<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
<b>2014</b>													
QTR. I	16,740	97	588	873	3,735	3,522	1,611	10,974	9,758	53,556	54,369	137,614	293,437
QTR. II	24,518	71	94	470	4,667	3,433	1,638	17,042	7,070	53,117	79,489	127,671	319,280
QTR. III	19,193	27	49	979	9,587	8,833	2,238	8,659	8,736	65,234	101,863	164,706	390,104
QTR. IV	23,154	19	7	1,051	4,782	4,161	1,803	11,506	5,457	67,273	94,086	140,731	354,030
<b>2015</b>													
QTR. I	18,411	174	189	691	3,018	4,069	2,063	9,145	4,841	151,164	78,412	135,535	407,712
QTR. II	22,130	101	46	801	6,743	4,245	1,870	9,181	2,498	58,074	101,217	153,119	360,025
QTR. III	17,447	60	13	1,514	14,648	11,752	2,464	7,195	2,852	86,706	118,930	159,418	422,999
QTR. IV	10,462	84	115	1,140	6,655	3,971	1,445	10,747	6,655	52,922	99,040	165,580	358,816
<b>2016</b>													
QTR. I	12,275	0	81	484	4,805	2,955	2,260	8,333	3,637	46,656	103,326	156,824	341,636
QTR. II	19,744	5	75	940	9,182	4,931	1,931	6,644	3,454	63,325	133,421	172,579	416,231
QTR. III*	14,540	12	1	1,113	11,822	11,698	2,011	8,949	4,017	271,226	101,322	184,277	610,988
QTR. IV	11,548	46	35	1,306	2,863	2,137	810	18,717	2,315	108,781	79,223	181,616	409,397
<b>2017</b>													
Jan.	3,513	--	57	223	1,059	1,070	368	3,306	784	19,127	16,784	63,111	109,402
Feb.	5,167	--	362	410	1,582	796	766	2,742	947	31,464	26,842	58,342	129,420
Mar.	6,094	--	--	432	2,146	1,385	487	4,316	751	40,711	26,480	65,184	147,986
Apr.	4,064	67	54	758	1,902	978	622	2,404	852	24,015	22,766	61,876	120,358
May	4,528	--	--	382	3,059	858	606	2,303	1,282	23,205	25,912	64,483	126,618
Jun.	3,421	--	18	328	3,841	1,293	274	3,852	1,659	26,916	27,157	59,999	128,758
Jul.	4,720	41	--	346	5,625	3,133	609	4,363	904	28,507	30,366	66,305	144,919
Aug.	3,717	41	74	134	4,066	5,130	612	2,588	1,769	33,618	30,636	72,684	155,069
Sep.	3,695	14	97	638	3,695	5,030	560	2,096	2,036	21,342	29,053	54,674	122,930
Oct.	3,145	--	--	160	1,534	974	455	2,526	1,852	23,879	19,748	69,460	123,733
Nov.	4,205	34	--	203	1,434	919	304	2,289	646	19,519	17,091	72,130	118,774
Dec.	2,350	--	38	354	1,417	1,222	484	1,724	610	16,164	19,258	66,439	110,060
<b>2018</b>													
Jan.	2,752	99	7	187	969	1,078	822	1,652	1,309	14,367	15,007	69,837	108,086
Feb.	2,908	--	--	209	1,368	691	328	1,733	814	15,172	14,488	61,441	99,152
Mar.	2,603	--	--	150	1,402	503	687	2,037	1,546	16,877	11,760	69,137	106,702
Apr.	2,762	--	56	139	1,431	748	423	2,166	1,152	14,348	11,203	71,668	106,096
May	2,716	8	26	259	2,710	906	683	2,453	2,999	23,744	14,524	67,115	118,143
Jun.	3,644	--	--	351	4,700	1,137	434	2,552	1,695	17,732	21,862	64,061	118,168

SOURCE: The Central Bank of The Bahamas

<sup>1</sup> See notes to Tables

\*Reclassification of loans from Miscellaneous to Debt Consolidation.

**Table 2.23 Summary of Bank Liquidity**

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS											
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS									Total	Surplus/ (Deficit)
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Long-Term Securities	Specified Assets	Net Inter-Bank Demand/ Call Deposits	Less: Borrowings From The Central Bank				
2008	95,435	352,680	283,333	164,782	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	--	1,169,331	258,090		
2009	94,761	425,066	290,336	229,491	929,616	375,585	112,337	214,012	671,382	45,740	4,708	--	1,423,764	494,148		
2010	98,153	530,526	298,070	330,609	946,717	518,706	113,677	293,696	774,828	53,032	1,210	--	1,755,149	808,432		
2011	118,349	557,274	305,020	370,603	968,737	560,079	127,379	275,400	843,728	55,192	3,346	--	1,865,124	896,387		
2012	108,941	515,820	301,941	322,820	971,121	563,314	127,863	219,300	957,604	56,929	13,228	--	1,938,238	967,117		
2013	117,414	593,308	303,334	407,388	988,335	513,617	138,597	392,400	962,164	56,564	62,740	--	2,126,082	1,137,747		
2014	122,668	676,572	311,230	488,009	1,025,457	606,692	142,967	454,500	906,997	55,957	15,127	--	2,182,240	1,156,783		
2015	123,040	598,729	316,907	404,862	1,044,605	587,524	142,943	662,641	895,364	55,647	17,433	--	2,361,552	1,316,947		
2016	130,430	945,133	325,091	750,472	1,098,581	867,256	145,611	531,921	987,101	50,992	(2,964)	--	2,579,917	1,481,336		
2017	125,791	1,030,291	336,860	819,222	1,128,900	1,012,180	146,285	611,386	1,137,749	50,788	(2,211)	--	2,956,177	1,827,277		
<b>2016</b>																
QTR. I	115,334	782,813	318,983	579,164	1,078,419	792,589	114,444	680,041	892,284	55,585	12,776	--	2,547,719	1,469,300		
QTR. II	96,920	895,501	324,323	668,098	1,085,463	921,826	97,395	627,823	889,640	53,454	13,280	--	2,603,418	1,517,955		
QTR. III	104,254	921,269	328,384	697,139	1,079,405	882,750	101,790	557,856	891,098	51,017	20,251	--	2,504,762	1,425,357		
QTR. IV	130,430	945,133	325,091	750,472	1,098,581	867,256	145,611	531,921	987,101	50,992	(2,964)	--	2,579,917	1,481,336		
<b>2017</b>																
Jan.	125,801	908,949	329,005	705,745	1,101,261	923,952	106,990	538,625	983,953	50,980	(1,126)	--	2,603,374	1,502,113		
Feb.	104,207	907,144	329,851	681,500	1,110,445	913,902	102,423	559,161	983,664	50,969	(3,201)	--	2,606,918	2,495,873		
Mar.	99,783	902,635	330,089	672,329	1,116,689	894,022	98,142	489,306	1,055,534	50,953	670	--	2,588,627	1,471,938		
Apr.	98,402	896,094	332,218	662,278	1,118,224	895,673	99,662	445,893	1,092,097	50,892	(1,198)	--	2,583,019	1,464,795		
May.	104,072	891,777	332,434	663,415	1,108,072	856,020	109,482	472,052	1,095,634	50,890	(1,027)	--	2,583,051	1,474,979		
Jun.	101,327	982,354	333,769	749,912	1,142,187	1,046,896	94,172	475,089	1,105,852	50,888	(4,489)	--	2,768,408	1,626,221		
Jul.	97,125	983,936	332,865	748,196	1,124,489	918,033	101,078	480,789	1,106,360	50,871	(2,542)	--	2,654,589	1,530,100		
Aug.	107,215	949,216	338,989	717,442	1,137,077	947,986	114,352	513,331	1,100,521	50,549	(3,604)	--	2,723,135	1,586,058		
Sep.	104,112	1,006,735	335,409	775,438	1,140,651	1,062,371	94,871	506,476	1,094,335	50,840	(4,856)	--	2,804,037	1,663,386		
Oct.	98,164	1,098,811	336,725	860,250	1,123,714	1,077,981	102,456	547,739	1,104,944	50,823	(3,631)	--	2,880,312	1,756,598		
Nov.	103,877	1,071,785	336,599	839,063	1,133,969	1,084,869	106,297	601,349	1,136,017	50,794	(3,449)	--	2,975,877	1,841,908		
Dec.	125,791	1,030,291	336,860	819,222	1,128,900	1,012,180	146,285	611,386	1,137,749	50,788	(2,211)	--	2,956,177	1,827,277		
<b>2018</b>																
Jan.	130,651	1,042,157	336,370	836,438	1,130,662	1,089,902	116,017	596,871	1,132,638	50,645	(89)	--	2,985,984	1,855,322		
Feb.	113,800	1,093,177	336,102	870,875	1,134,250	1,109,866	112,583	619,842	1,133,594	50,626	(6,006)	--	3,020,505	1,886,255		
Mar.	106,662	1,165,398	338,571	933,489	1,143,678	1,204,301	101,740	619,990	1,105,200	50,621	(6,985)	--	3,074,867	1,931,189		
Apr.	100,555	1,255,088	337,924	1,017,719	1,156,227	1,296,513	100,369	610,292	1,100,957	50,608	(7,341)	--	3,151,398	1,995,171		
May	99,207	1,278,647	341,230	1,036,624	1,156,552	1,234,468	99,044	670,454	1,100,106	50,600	(5,115)	--	3,149,557	1,993,005		
Jun.	97,107	1,224,327	342,907	978,527	1,152,205	1,150,705	96,169	720,491	1,095,715	50,291	(1,041)	--	3,112,330	1,960,125		

SOURCE: The Central Bank of The Bahamas

**Table 2.24 Profit and Loss Accounts of Banks\* in The Bahamas**

(B\$'000)

				2015				2016				2017				2018
	2015	2016	2017	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I
1. Interest Income	626,420	615,104	590,158	148,510	156,468	160,233	161,209	158,211	152,709	150,401	153,783	148,243	146,844	154,093	140,978	146,250
2. Interest Expense	85,414	78,359	66,322	21,307	21,850	21,273	20,984	20,807	20,410	18,595	18,547	18,688	16,236	16,146	15,252	14,159
<b>3. Interest Margin (1-2)</b>	541,006	536,745	523,836	127,203	134,618	138,960	140,225	137,404	132,299	131,806	135,236	129,555	130,608	137,947	125,726	132,091
4. Commission & Forex Income	29,530	24,842	28,537	5,657	11,373	5,590	6,910	5,756	6,636	5,802	6,648	7,417	6,993	6,854	7,273	7,192
<b>5. Gross Earnings Margin (3+4)</b>	570,536	561,587	552,373	132,860	145,991	144,550	147,135	143,160	138,935	137,608	141,884	136,972	137,601	144,801	132,999	139,283
6. Staff Costs	170,396	164,891	160,472	42,852	45,619	41,628	40,297	40,906	41,677	41,468	40,840	40,170	39,764	37,717	42,821	39,427
7. Occupancy Costs	27,018	28,502	26,068	7,043	7,235	6,944	5,796	6,883	7,025	7,574	7,020	6,549	6,756	6,824	5,939	7,174
8. Other Operating Costs	150,629	165,985	190,618	38,156	39,715	34,005	38,753	39,236	40,452	47,833	38,464	49,797	42,378	46,814	51,629	45,638
<b>9. Operating Costs (6+7+8)</b>	348,043	359,378	377,158	88,051	92,569	82,577	84,846	87,025	89,154	96,875	86,324	96,516	88,898	91,355	100,389	92,239
<b>10. Net Earnings Margin (5-9)</b>	222,493	202,209	175,215	44,809	53,422	61,973	62,289	56,135	49,781	40,733	55,560	40,456	48,703	53,446	32,610	47,044
11. Depreciation Costs	15,769	15,099	15,892	4,005	4,021	4,231	3,512	3,632	3,560	4,099	3,808	3,985	3,710	3,943	4,254	3,407
12. Provisions for Bad Debt	132,574	116,128	113,131	42,791	36,705	25,659	27,419	20,347	36,032	30,344	29,405	22,425	51,302	22,236	17,168	25,641
13. Other Income	111,263	133,175	136,036	27,284	24,456	27,866	31,657	32,759	32,657	34,300	33,459	30,470	37,649	30,781	37,136	35,567
<b>14. Other Income (Net) (13-11-12)</b>	(37,080)	1,948	7,013	(19,512)	(16,270)	(2,024)	726	8,780	(6,935)	(143)	246	4,060	(17,363)	4,602	15,714	6,519
<b>15. Net Income (10+14)</b>	185,413	204,157	182,228	25,297	37,152	59,949	63,015	64,915	42,846	40,590	55,806	44,516	31,340	58,048	48,324	53,563
<b>Effective Interest Rate Spread (%)</b>	7.13	7.23	7.11	6.92	7.28	7.20	7.12	7.24	7.16	7.28	7.24	6.96	7.04	7.20	7.24	7.12
	<b>(Ratios To Average Assets)</b>															
Interest Margin	5.44	5.33	5.13	5.21	5.35	5.56	5.63	5.44	5.21	5.27	5.38	5.14	5.14	5.34	4.89	5.11
Commission & Forex Income	0.30	0.25	0.28	0.23	0.45	0.22	0.28	0.23	0.26	0.23	0.26	0.29	0.28	0.27	0.28	0.28
Gross Earnings Margin	5.73	5.57	5.41	5.44	5.81	5.78	5.91	5.67	5.47	5.50	5.64	5.43	5.42	5.60	5.18	5.39
Operating Costs	3.50	3.57	3.69	3.61	3.68	3.30	3.41	3.45	3.51	3.87	3.43	3.83	3.50	3.54	3.91	3.57
Net Earnings Margin	2.23	2.01	1.72	1.84	2.12	2.48	2.50	2.22	1.96	1.63	2.21	1.61	1.92	2.07	1.27	1.82
Net Income/(Loss)	1.86	2.03	1.78	1.04	1.48	2.40	2.53	2.57	1.69	1.62	2.22	1.77	1.23	2.25	1.88	2.07

\*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

**Table 2.25 Credit Card Activity of Domestic Banks<sup>1</sup>**

Period End	Number of Cards Issued by Limits			(B\$ Thousands)		Value of Credit Outstanding by Limits		
	Under 5,000	5,000-10,000	Over 10,000	Cash Advances & Purchases	Total Payments	Under 5,000	5,000-10,000	Over 10,000
2008	109,489	17,342	33,790	567,631	615,022	197,365	54,172	35,018
2009	95,827	18,121	36,035	529,300	621,455	128,707	72,914	72,137
2010	91,969	17,271	35,574	520,599	608,984	117,448	68,651	76,775
2011	98,448	19,559	10,006	475,792	503,282	123,922	74,453	53,549
2012	93,653	17,595	9,531	391,037	521,832	105,180	61,918	76,647
2013	97,382	18,240	9,077	423,482	589,015	116,608	67,893	56,740
2014	135,032	17,119	7,088	509,908	619,162	119,156	73,549	52,549
2015	157,261	21,771	11,680	561,347	741,700	116,413	71,056	61,695
2016	189,525	22,662	13,216	657,426	892,453	111,594	70,414	74,158
2017	224,309	22,184	13,357	715,443	1,024,086	107,664	69,313	77,875
<b><u>2013</u></b>								
QTR. I	93,731	17,634	9,598	99,291	140,026	102,074	59,522	74,470
QTR. II	99,681	17,930	4,762	104,616	146,816	150,966	65,033	18,111
QTR. III	96,920	18,211	8,999	110,799	147,866	115,469	66,902	56,891
QTR. VI	97,382	18,240	9,077	108,776	154,307	116,608	67,893	56,740
<b><u>2014</u></b>								
QTR. I	94,454	18,286	9,228	102,271	141,358	114,523	66,654	54,307
QTR. II	108,491	21,235	11,303	150,931	154,642	109,722	68,223	59,277
QTR. III	113,422	18,749	10,390	123,555	154,263	116,219	67,007	58,117
QTR. IV	135,032	17,119	7,088	133,151	168,899	119,156	73,549	52,549
<b><u>2015</u></b>								
QTR. I	134,697	21,017	10,953	118,713	151,085	109,914	67,859	59,720
QTR. II	141,465	21,112	10,962	123,674	164,893	110,112	68,553	58,942
QTR. III	150,536	21,651	11,547	156,586	208,715	112,540	69,871	60,054
QTR. IV	157,261	21,771	11,680	162,374	217,007	116,413	71,056	61,695
<b><u>2016</u></b>								
QTR. I	163,790	21,978	12,246	156,280	216,192	114,676	68,318	60,925
QTR. II	168,669	21,763	12,405	156,637	222,346	109,563	66,463	67,188
QTR. III	182,509	23,531	13,340	175,879	221,701	111,908	73,459	68,461
QTR. IV	189,525	22,662	13,216	168,630	232,214	111,594	70,414	74,158
<b><u>2017</u></b>								
QTR. I	203,920	22,611	13,450	178,247	250,197	108,302	67,631	71,892
QTR. II	210,331	21,799	12,978	169,771	248,660	107,399	67,174	71,791
QTR. III	217,905	21,940	12,996	183,580	261,330	110,249	67,867	72,818
QTR. IV	224,309	22,184	13,357	183,845	263,899	107,664	69,313	77,875
<b><u>2018</u></b>								
QTR. I	232,429	21,313	13,123	185,116	259,179	106,980	65,302	74,831
QTR. II	235,251	21,867	13,576	161,861	261,546	100,882	65,785	76,950

Source: The Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 2.26 Credit Quality Indicators of Domestic Banks**

Period End	Total Private Sector Arrears and Provisions					Ratio to Total Private Sector Loan Portfolio			Total Provisions / Non-Performing Loans	
	(B\$ Millions)					Arrears (Over 30 Days)	Arrears (31 Days to 90 Days)	Non-Performing Loans (Over 90 Days)		
	Total Loans	Arrears (Over - 30 Days)	Arrears (31 Days- 90 Days)	Non-Performing (Over 90 Days)	Total Provisions					
2008	6,012.62	765.77	397.97	367.80	169.12	12.7	6.6	6.1	22.1	46.0
2009	6,109.91	1,090.10	513.70	576.39	213.56	17.8	8.4	9.4	19.6	37.1
2010	6,132.59	1,139.06	393.16	745.90	272.69	18.6	6.4	12.2	23.9	36.6
2011	6,266.68	1,208.12	392.04	816.08	300.50	19.3	6.3	13.0	24.9	36.8
2012	6,242.27	1,250.51	382.93	867.58	372.76	20.0	6.1	13.9	29.8	43.0
2013	6,164.24	1,352.18	386.16	966.02	378.72	21.9	6.3	15.7	28.0	39.2
2014	6,031.36	1,293.43	315.25	978.18	501.23	21.5	5.2	16.2	38.8	51.2
2015	5,998.81	1,219.64	313.03	906.61	530.40	20.3	5.2	15.1	43.5	58.5
2016	5,919.79	1,010.60	281.51	729.09	514.82	17.1	4.8	12.3	50.9	70.6
2017	5,743.60	884.81	317.35	567.46	423.59	15.4	5.5	9.9	47.9	74.7
<b>2016</b>										
QTR. I	5,980.83	1,198.00	292.23	905.77	543.13	20.0	4.9	15.1	45.3	60.0
QTR. II	5,945.48	1,108.12	264.68	843.43	548.70	18.6	4.5	14.2	49.5	65.1
QTR. III	5,982.37	1,130.34	297.40	832.94	544.49	18.9	5.0	13.9	48.2	65.4
QTR. IV	5,919.79	1,010.60	281.51	729.09	514.82	17.1	4.8	12.3	50.9	70.6
<b>2017</b>										
Jan.	5,904.67	1,009.34	278.05	731.29	468.16	17.1	4.7	12.4	46.4	64.0
Feb.	5,904.99	968.58	242.72	725.87	473.29	16.4	4.1	12.3	48.9	65.2
Mar.	5,919.02	984.48	267.92	716.56	478.40	16.6	4.5	12.1	48.6	66.8
Apr.	5,919.89	1,004.40	276.02	728.38	480.37	17.0	4.7	12.3	47.8	66.0
May	5,899.44	1,033.52	306.45	727.07	482.02	17.5	5.2	12.3	46.6	66.3
Jun.	5,901.90	1,007.03	280.28	726.75	507.46	17.1	4.8	12.3	50.4	69.8
Jul.	5,911.23	1,030.55	299.58	730.98	508.27	17.4	5.1	12.4	49.3	69.5
Aug.	5,842.90	951.15	304.64	646.51	454.67	16.3	5.2	11.1	47.8	70.3
Sep.	5,776.73	912.23	315.19	597.04	424.44	15.8	5.5	10.3	46.5	71.1
Oct.	5,766.64	901.16	322.58	578.58	411.19	15.6	5.6	10.0	45.6	71.1
Nov.	5,755.94	900.00	324.46	575.54	432.29	15.6	5.6	10.0	48.0	75.1
Dec.	5,743.60	884.81	317.35	567.46	423.59	15.4	5.5	9.9	47.9	74.7
<b>2018</b>										
Jan.	5,748.55	882.89	317.74	565.14	425.36	15.4	5.5	9.8	48.2	75.3
Feb.	5,728.04	826.77	260.79	565.98	423.35	14.4	4.6	9.9	51.2	74.8
Mar.	5,719.42	863.12	296.33	566.79	424.68	15.1	5.2	9.9	49.2	74.9
Apr.	5,720.76	854.85	295.14	559.71	428.24	14.9	5.2	9.8	50.1	76.5
May	5,707.26	844.88	293.34	551.54	424.71	14.8	5.1	9.7	50.3	77.0
Jun.	5,713.69	824.28	276.96	547.31	424.41	14.4	4.9	9.6	51.5	77.6

Source: The Central Bank of The Bahamas

<sup>1</sup>See notes to tables



**Table 2.27 Banking System: Foreign Exchange Transactions**

(B\$'000)

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
2008	243,677	439,422	(195,745)	4,512,076	4,314,399	197,677	4,755,753	4,753,821	1,932
2009	276,020	315,126	(39,106)	3,890,573	3,851,835	38,738	4,166,593	4,166,961	(368)
2010	352,353	589,676	(237,323)	3,928,620	3,686,410	242,210	4,280,973	4,276,086	4,887
2011	356,271	446,383	(90,112)	3,640,980	3,562,023	78,957	3,997,251	4,008,406	(11,155)
2012	247,960	358,406	(110,446)	3,646,144	3,523,418	122,726	3,894,104	3,881,824	12,280
2013	346,302	371,256	(24,954)	3,767,509	3,742,120	25,389	4,113,811	4,113,376	435
2014	235,502	474,605	(239,103)	4,081,488	3,822,667	258,821	4,316,990	4,297,272	19,718
2015	184,000	459,845	(275,845)	4,344,048	4,101,364	242,684	4,528,048	4,561,209	(33,161)
2016	256,389	534,947	(278,558)	4,527,231	4,253,854	273,377	4,783,620	4,788,801	(5,181)
2017	366,326	436,379	(70,053)	4,515,107	4,451,429	63,678	4,881,433	4,887,808	(6,375)
<b>2016</b>									
QTR. I	15,343	157,283	(141,940)	1,093,280	934,210	159,070	1,108,623	1,091,493	17,130
QTR. II	45,402	139,427	(94,025)	1,156,341	1,068,096	88,245	1,201,743	1,207,523	(5,780)
QTR. III	136,344	64,720	71,624	1,091,898	1,167,677	(75,779)	1,228,242	1,232,397	(4,155)
QTR. IV	59,300	173,517	(114,217)	1,185,712	1,083,871	101,841	1,245,012	1,257,388	(12,376)
<b>2017</b>									
Jan.	28,300	57,448	(29,148)	396,284	355,060	41,224	424,584	412,508	12,076
Feb.	30,500	24,221	6,279	350,690	345,780	4,910	381,190	370,001	11,189
Mar.	16,220	45,288	(29,068)	443,655	417,974	25,681	459,875	463,262	(3,387)
Apr.	15,924	57,925	(42,001)	388,606	354,423	34,183	404,530	412,348	(7,818)
May	24,200	33,769	(9,569)	402,667	402,931	(264)	426,867	436,700	(9,833)
Jun.	21,008	74,016	(53,008)	402,992	339,151	63,841	424,000	413,167	10,833
Jul.	58,600	24,991	33,609	341,258	397,398	(56,140)	399,858	422,389	(22,531)
Aug.	42,200	18,641	23,559	381,824	393,817	(11,993)	424,024	412,458	11,566
Sep.	44,007	26,050	17,957	305,233	325,278	(20,045)	349,240	351,328	(2,088)
Oct.	41,467	27,575	13,892	321,654	321,416	238	363,121	348,991	14,130
Nov.	39,200	11,131	28,069	372,940	392,621	(19,681)	412,140	403,752	8,388
Dec.	4,700	35,324	(30,624)	407,304	405,580	1,724	412,004	440,904	(28,900)
<b>2018</b>									
Jan.	44,008	50,948	(6,940)	440,091	407,692	32,399	484,099	458,640	25,459
Feb.	5,100	74,074	(68,974)	409,472	330,759	78,713	414,572	404,833	9,739
Mar.	--	88,765	(88,765)	472,555	367,927	104,628	472,555	456,692	15,863
Apr.	1,000	105,433	(104,433)	481,588	386,328	95,260	482,588	491,761	(9,173)
May	23,273	23,663	(390)	512,591	548,881	(36,290)	535,864	572,544	(36,680)
Jun.	63,985	21,400	42,585	503,193	533,331	(30,138)	567,178	554,731	12,447

SOURCE: The Central Bank of The Bahamas

**Table 2.28 Banking System: Cheque Clearing**

(Num./BS'000)

PERIOD	Number	Value
2008	3,775,673	8,580,759
2009	3,537,873	7,253,483
2010	3,526,789	6,776,210
2011	3,025,044	6,175,829
2012	2,968,908	6,238,298
2013	2,891,743	6,316,031
2014	2,808,412	6,930,832
2015	2,743,184	7,122,776
2016	2,611,102	7,033,584
2017	2,521,096	7,157,368
<b>2015</b>		
Qtr. I	693,845	1,759,115
Qtr. II	690,803	1,815,642
Qtr. III	674,253	1,789,316
Qtr. IV	684,283	1,758,703
<b>2016</b>		
Jan	210,599	546,342
Feb	231,706	581,639
Mar	228,882	593,089
Apr	231,378	617,607
May	226,121	577,351
Jun	218,314	601,246
Jul	212,655	593,684
Aug	220,919	609,247
Sep	212,523	568,967
Oct	169,048	433,006
Nov	222,477	622,271
Dec	226,480	689,135
<b>2017</b>		
Jan	213,003	611,414
Feb	207,386	577,793
Mar	237,386	677,825
Apr	193,746	564,641
May	231,645	652,653
Jun	210,720	585,046
Jul	204,852	580,695
Aug	213,649	620,351
Sep	187,415	520,864
Oct	208,065	588,378
Nov	208,534	570,207
Dec	204,695	607,501
<b>2018</b>		
Jan.	207,736	578,578
Feb.	198,116	555,176
Mar.	210,284	589,432
Apr.	202,972	599,615
May	215,221	631,867
Jun.	193,192	568,323

SOURCE: The Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

**Table 2.29 Real Time Gross Settlement (RTGS) Transactions**

(Value: B\$ '000)

Period Ended	Clearing Banks						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments				Interbank Payment		Other Credits		Other Debits			
			Gross Settlements		Retail Cheque Clearing (net)									
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value
2008	23,305	1,936,092	16,573	2,935,662	1,093	1,413,702	447	116,082	2,186	2,179,476	1,855	1,534,272	45,459	10,115,286
2009	28,900	2,391,485	18,520	2,935,866	1,014	1,227,096	306	95,630	2,669	2,325,434	1,818	1,827,697	53,227	10,803,208
2010	32,168	2,378,222	20,411	3,618,996	1,302	1,093,875	146	32,467	3,599	2,512,255	2,318	1,956,584	59,944	11,592,399
2011	26,896	2,433,380	15,939	3,740,323	2,141	1,165,568	72	18,601	4,580	2,783,274	2,292	2,044,047	51,920	12,185,192
2012	31,204	3,067,657	14,558	3,622,351	2,368	1,421,253	29	4,205	4,599	2,766,215	2,465	2,166,309	55,223	13,047,990
2013	33,111	2,955,461	13,188	3,271,786	2,468	1,530,109	24	13,814	4,955	2,884,995	2,271	2,347,674	56,017	13,003,838
2014	37,101	3,214,378	10,690	3,079,347	4,164	1,920,131	3	17,258	11,003	7,088,712	2,293	2,646,026	65,254	17,965,852
2015	42,017	3,873,040	9,354	3,286,714	6,023	2,135,858	--	--	15,697	10,107,738	2,563	2,758,613	75,654	22,161,963
2016	51,501	4,891,439	8,708	3,086,931	5,749	2,576,551	--	--	17,303	12,348,110	2,243	2,551,501	85,504	25,454,532
2017	57,708	5,984,583	9,443	3,149,757	5,514	3,228,892	--	--	18,990	14,129,951	2,502	2,795,483	94,157	29,288,666
<b>2016</b>														
QTR. I	12,211	934,971	2,131	615,134	1,468	564,445	--	--	4,347	2,487,020	553	516,767	20,710	5,118,337
QTR. II	12,724	812,835	2,255	788,888	1,495	611,611	--	--	3,329	2,613,331	538	645,651	20,341	5,472,316
QTR. III	12,848	1,441,826	2,209	947,862	1,432	613,898	--	--	5,789	3,309,506	565	615,816	22,843	6,928,908
QTR. IV	13,718	1,701,807	2,113	735,047	1,354	786,597	--	--	3,838	3,938,253	587	773,267	21,610	7,934,971
<b>2017</b>														
Jan.	5,022	394,660	826	243,265	467	254,207	--	--	1,609	850,045	229	152,066	8,153	1,894,243
Feb.	4,323	403,227	781	215,292	478	224,191	--	--	1,174	860,774	166	198,100	6,922	1,901,584
Mar.	5,058	454,967	828	224,573	520	302,333	--	--	1,722	1,098,549	208	216,131	8,336	2,296,553
Apr.	4,498	450,294	758	224,871	403	271,112	--	--	1,444	1,135,373	199	222,057	7,302	2,303,707
May.	5,064	491,491	932	248,760	539	254,972	--	--	1,276	1,014,234	201	225,164	8,012	2,234,621
Jun.	4,580	831,920	787	265,817	421	310,658	--	--	1,078	875,307	176	144,084	7,042	2,427,786
Jul.	4,982	461,533	809	264,153	441	263,731	--	--	2,375	1,120,107	220	265,326	8,827	2,374,850
Aug.	4,787	403,818	795	214,381	471	276,259	--	--	1,499	1,133,941	208	281,780	7,760	2,310,179
Sep.	4,562	407,715	634	214,682	439	246,890	--	--	2,014	1,054,264	185	157,173	7,834	2,080,724
Oct.	4,918	549,060	791	345,970	462	267,867	--	--	2,429	1,995,520	245	410,075	8,845	3,568,492
Nov.	4,924	686,525	713	310,441	480	268,554	--	--	1,224	2,413,719	241	358,624	7,582	4,037,863
Dec.	4,990	449,373	789	377,552	393	288,118	--	--	1,146	578,118	224	164,903	7,542	1,858,064
<b>2018</b>														
Jan.	6,023	392,771	812	283,621	458	264,271	--	--	1,499	824,714	214	213,964	9,006	1,979,341
Feb.	5,875	428,507	736	236,424	449	283,577	--	--	1,339	1,444,951	265	295,179	8,664	2,688,638
Mar.	6,984	498,858	687	207,871	469	276,995	--	--	1,349	950,618	220	210,844	9,709	2,145,187
Apr.	7,071	424,903	767	251,834	453	273,192	--	--	966	1,291,231	178	304,508	9,435	2,545,668
May	7,110	449,286	727	218,330	476	299,931	--	--	873	1,062,325	201	365,491	9,387	2,395,363
Jun.	6,582	399,577	645	276,704	418	303,680	--	--	810	598,059	184	241,053	8,639	1,819,073

Source: The Central Bank of The Bahamas and the Bahamas Automated Clearing House (BACH)

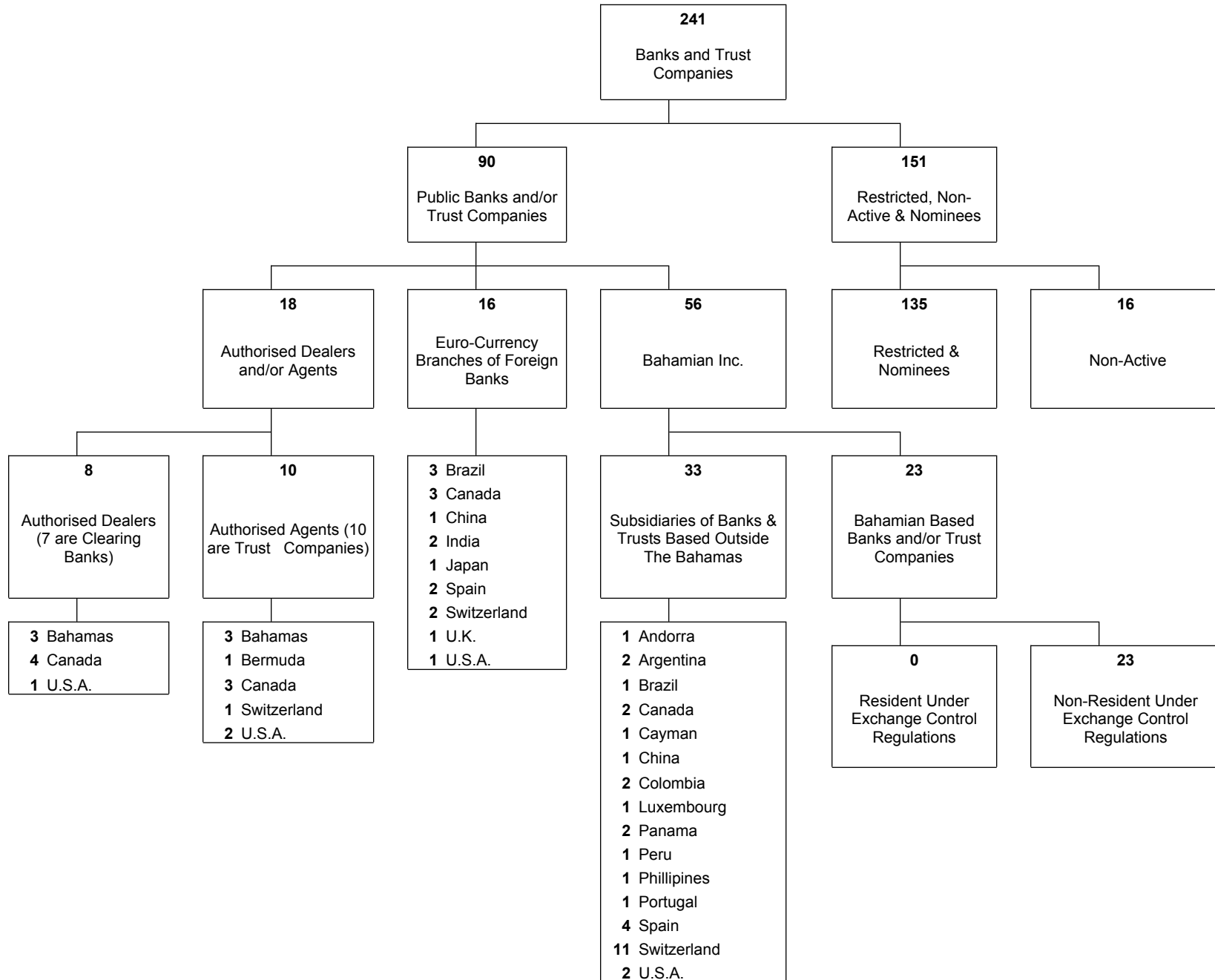
**Table 2.30 Banks and Trust Companies Licenced in The Bahamas**

Period	PUBLIC				RESTRICTED					NONACTIVE				Licences Ceased	Number of Licences
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank	Trust	Total		
2008	75	38	18	131	2	3	26	99	130	5	4	1	10	5	271
2009	66	40	18	124	2	3	21	113	139	4	4	1	9	3	272
2010	67	36	15	118	2	2	18	128	150	3	3	2	8	2	276
2011	65	35	16	116	2	2	17	134	155	3	3	1	7	--	278
2012	64	33	16	113	2	2	18	125	147	4	3	1	8	2	268
2013	62	31	16	109	2	2	16	132	152	2	3	1	6	--	267
2014	60	29	12	101	2	1	14	129	146	2	3	2	7	1	254
2015	59	27	9	95	2	1	14	130	147	3	3	1	7	1	249
2016	57	30	10	97	2	1	11	131	145	3	2	1	6	--	248
2017	50	26	14	90	2	1	11	123	137	3	3	9	15	--	242
<b>2016</b>															
QTR. I	59	27	9	95	2	1	13	130	146	3	3	1	7	1	248
QTR. II	60	27	9	96	2	1	13	130	146	3	3	1	7	--	249
QTR. III	58	28	9	95	2	1	11	130	144	3	2	1	6	1	245
QTR. IV	57	30	10	97	2	1	11	131	145	3	2	1	6	--	248
<b>2017</b>															
Jan.	56	27	12	95	2	1	11	122	136	4	2	10	16	1	247
Feb.	55	26	13	94	2	1	11	122	136	4	2	10	16	2	246
Mar.	54	27	13	94	2	1	11	123	137	4	2	10	16	2	247
Apr.	54	27	13	94	2	1	11	119	133	4	2	10	16	4	243
May.	52	27	13	92	2	1	11	120	134	3	3	9	15	2	241
Jun.	52	27	13	92	2	1	11	120	134	3	3	9	15	1	241
Jul.	52	27	13	92	2	1	11	120	134	3	3	9	15	--	241
Aug.	52	27	13	92	2	1	11	120	134	3	3	9	15	--	241
Sep.	52	27	13	92	2	1	11	120	134	3	3	9	15	--	241
Oct.	52	26	13	91	2	1	11	120	134	3	3	9	15	--	240
Nov.	51	26	13	90	2	1	11	123	137	3	3	9	15	2	242
Dec.	50	26	14	90	2	1	11	123	137	3	3	9	15	--	242
<b>2018</b>															
Jan.	50	26	13	89	2	1	11	123	137	3	3	10	16	--	242
Feb.	50	25	13	88	2	1	11	123	137	3	3	10	16	1	241
Mar.	50	25	13	88	2	1	11	121	135	3	3	10	16	2	239
Apr.	50	25	13	88	2	1	11	121	135	3	3	10	16	--	239
May.	49	26	14	89	2	1	11	121	135	3	3	10	16	--	240
Jun.	49	27	14	90	2	1	11	121	135	3	3	10	16	--	241

SOURCE: The Central Bank of The Bahamas

# Banks and Trust Companies Licensed in The Bahamas

**As at 30th June, 2018**



**Table 3.1 Credit Unions Total Assets**

(B\$'000)

Period Ended	Till Cash	Marketable Securities (up to 1 year)	LOANS RECEIVABLE						Liquid ** Investments	Financial Investments (over 1 year maturity)	League Deposits	Non-Financial Investments	Fixed Assets	Other Assets	Total Assets
			Loans				Gross Loans	Net Loans* Receivable							
			Consumer	/ Land	Revolving Line of Credit	Other Loans									
<b>2014</b>															
QTR. I	16,081	--	161,195	46,383	15,337	338	223,253	210,074	12,813	12,642	43,307	27,818	9,851	4,141	336,727
QTR. II	17,965	--	164,453	44,338	13,448	299	222,538	209,210	13,792	12,655	48,032	29,324	9,840	4,435	345,253
QTR. III	15,043	--	163,922	48,497	16,378	167	228,964	215,296	13,124	12,663	48,755	30,063	9,892	3,660	348,496
QTR. IV	11,948	--	163,912	50,777	16,043	164	230,896	217,627	11,157	12,705	50,958	27,035	13,229	3,016	347,675
<b>2015</b>															
QTR. I	18,279	--	162,048	50,244	14,484	161	226,937	212,731	13,976	13,280	53,966	26,866	13,229	3,064	355,391
QTR. II	20,841	--	161,068	51,002	12,811	--	224,881	210,231	15,094	13,561	58,347	26,890	13,451	3,421	361,836
QTR. III	14,495	--	173,007	52,403	11,366	--	236,776	221,379	13,462	14,582	60,454	26,754	13,748	3,788	368,662
QTR. IV	16,274	--	173,361	51,632	10,280	--	235,273	219,489	13,736	14,608	61,995	26,825	13,715	3,937	370,579
<b>2016</b>															
QTR. I	16,112	5,000	170,292	51,261	9,333	521	231,407	214,443	17,966	14,655	65,439	26,664	13,673	3,954	377,906
QTR. II	23,687	5,062	168,749	53,109	8,407	537	230,802	214,172	19,037	14,899	69,509	26,492	13,517	3,825	390,200
QTR. III	17,951	5,062	169,101	54,004	8,133	502	231,740	217,713	17,841	16,477	71,460	26,367	13,365	4,031	390,267
QTR. IV	21,651	5,125	169,393	52,966	5,112	475	227,947	216,255	19,475	16,555	72,022	26,335	13,193	4,892	395,503
<b>2017</b>															
Jan.	24,727	5,125	168,822	52,944	4,952	462	227,180	214,730	19,696	16,555	72,282	26,273	13,149	4,443	396,980
Feb.	26,677	5,125	166,924	53,122	4,787	2,780	227,613	215,630	20,209	16,353	72,492	26,212	15,584	4,363	402,645
Mar.	28,602	5,125	166,542	53,411	4,844	2,737	227,534	214,850	21,161	17,129	72,597	26,221	15,534	4,606	405,825
Apr.	28,642	5,125	165,520	53,192	4,727	2,714	226,153	213,125	21,904	19,754	72,924	26,143	15,579	4,351	407,547
May	27,357	5,187	166,738	53,354	4,735	2,622	227,449	214,054	19,387	24,754	73,069	26,139	15,513	4,535	409,995
Jun.	28,279	5,187	167,906	53,509	4,713	2,742	228,870	215,845	18,791	24,745	73,840	26,076	15,462	4,428	412,653
Jul.	26,924	5,187	169,212	53,484	4,546	2,694	229,936	217,259	19,052	24,692	74,095	26,015	15,453	4,668	413,345
Aug.	24,702	5,187	172,484	53,261	4,416	2,697	232,858	219,798	18,537	24,221	74,200	25,953	15,435	5,235	413,268
Sep.	22,488	5,187	174,218	53,094	4,288	2,853	234,453	221,403	18,598	26,751	74,756	25,899	15,370	5,883	416,335
Oct.	22,198	5,187	174,414	52,834	4,210	2,765	234,223	220,859	18,670	28,881	74,953	25,843	15,347	6,437	418,375
Nov.	17,455	5,249	175,026	51,939	4,154	2,693	233,812	221,101	21,703	28,847	76,119	25,618	15,471	6,789	418,352
Dec.	18,108	5,252	171,761	52,254	4,005	2,815	230,835	221,163	21,783	28,763	77,333	25,629	15,309	6,948	420,288
<b>2018</b>															
Jan.	20,691	5,252	171,138	52,742	3,922	2,660	230,462	220,288	21,961	28,844	78,157	25,566	15,258	7,474	423,491
Feb.	24,376	5,252	170,944	52,833	3,823	2,622	230,222	220,393	21,502	29,599	78,862	25,505	15,194	7,447	428,130
Mar.	26,330	5,252	170,502	53,928	3,748	2,679	230,857	219,980	21,785	29,808	79,552	25,460	15,182	8,109	431,458
Apr.	30,533	5,252	170,622	53,414	3,686	2,521	230,243	218,810	21,676	28,821	80,523	25,398	15,347	8,405	434,765
May	36,230	5,317	171,171	53,355	3,619	2,506	230,651	218,643	22,731	23,926	82,152	25,633	15,052	9,906	439,590
Jun.	37,513	5,317	171,626	52,597	3,786	2,662	230,671	219,533	22,969	23,872	82,739	25,619	15,090	10,216	442,868

\* Excludes allowances for loan losses and deferred fee income.

\*\* Represents fixed deposit placements with commercial banks.

**Table 3.2 Credit Unions Total Liabilities**

(B\$'000)

Period Ended	DEPOSITS				Total	Loans Payable	Short-Term Payable	Other Liabilities	Total Liabilities	EQUITY & RETAINED EARNINGS			Reserve Fund	Members' Equity	Total Liabilities & Members' Equity	Capital Ratio
	Members Deposits		Non-members' Deposits	Members' Capital						Retained Earnings						
	Fixed	Other		Qualifying Shares							Equity Shares					
<b>2014</b>																
QTR. I	123,563	150,905	8,975	283,443	3,701	1,072	9,612	297,828	6,151	--	12,712	20,036	38,899	336,727	11.34%	
QTR. II	127,576	154,594	8,954	291,124	4,009	986	9,735	305,854	6,214	--	13,151	20,034	39,399	345,253	11.26%	
QTR. III	126,074	158,341	8,984	293,399	3,828	1,029	10,069	308,325	6,259	--	13,613	20,299	40,171	348,496	11.30%	
QTR. IV	122,794	159,824	9,029	291,647	4,334	1,441	9,532	306,954	6,210	--	14,273	20,238	40,721	347,675	11.51%	
<b>2015</b>																
QTR. I	130,767	159,232	8,958	298,957	3,775	1,352	10,424	314,508	6,628	--	11,674	22,581	40,883	355,391	11.30%	
QTR. II	130,159	163,853	13,111	307,123	2,799	917	10,143	320,982	6,714	--	10,971	23,169	40,854	361,836	11.08%	
QTR. III	134,058	164,699	13,225	311,982	2,801	971	10,976	326,730	6,934	--	11,480	23,517	41,931	368,661	11.17%	
QTR. IV	135,313	167,948	12,635	315,896	2,459	950	8,833	328,137	7,027	--	11,951	23,464	42,442	370,579	11.24%	
<b>2016</b>																
QTR. I	137,744	174,482	11,710	323,936	1,700	771	9,598	336,005	7,143	--	9,768	24,990	41,901	377,906	10.86%	
QTR. II	141,799	181,136	11,899	334,834	1,777	672	9,724	347,007	7,217	--	10,425	25,551	43,193	390,200	10.85%	
QTR. III	137,616	185,770	11,200	334,586	777	773	10,918	347,054	3,891	3,419	10,783	25,120	43,213	390,267	10.96%	
QTR. IV	138,497	190,590	10,819	339,906	344	1,125	8,997	350,372	3,820	3,426	12,789	25,096	45,131	395,503	11.31%	
<b>2017</b>																
Jan.	139,943	192,489	10,301	342,733	124	979	8,546	352,382	3,816	3,421	10,833	26,528	44,598	396,980	11.12%	
Feb.	140,354	195,069	10,216	345,639	2,233	990	8,950	357,812	3,827	3,416	11,062	26,528	44,833	402,645	11.02%	
Mar.	140,789	197,594	9,941	348,324	2,924	1,031	8,905	361,184	3,863	3,465	10,466	26,847	44,641	405,825	10.89%	
Apr.	140,812	199,282	10,100	350,194	2,459	943	9,345	362,941	3,855	3,477	9,968	27,306	44,606	407,547	10.83%	
May	141,491	201,918	9,502	352,911	2,430	646	9,703	365,690	3,859	3,493	9,647	27,306	44,305	409,995	10.69%	
Jun.	142,426	204,213	9,511	356,150	2,489	618	8,313	367,570	3,899	3,467	10,421	27,296	45,083	412,653	10.81%	
Jul.	142,847	203,498	9,517	355,862	3,076	594	8,717	368,249	3,880	3,489	10,431	27,296	45,096	413,345	10.80%	
Aug.	141,736	204,525	8,652	354,913	3,223	1,014	9,102	368,252	3,903	3,525	10,303	27,285	45,016	413,268	10.78%	
Sep.	141,674	206,953	9,085	357,712	2,851	769	9,275	370,607	3,949	3,550	9,006	29,223	45,728	416,335	10.87%	
Oct.	142,185	208,765	8,974	359,924	2,232	752	8,840	371,748	4,616	3,574	9,199	29,238	46,627	418,375	11.03%	
Nov.	141,907	209,621	9,008	360,536	2,116	806	7,819	371,277	4,622	3,587	9,638	29,228	47,075	418,352	11.14%	
Dec.	141,992	211,177	9,057	362,226	2,127	502	8,061	372,916	4,551	3,583	9,383	29,855	47,372	420,288	11.10%	
<b>2018</b>																
Jan.	143,252	212,285	9,098	364,635	2,102	806	8,304	375,847	4,557	3,621	9,467	29,999	47,644	423,491	11.07%	
Feb.	154,330	203,486	10,413	368,229	2,077	866	8,856	380,028	4,580	3,607	9,821	30,094	48,102	428,130	11.06%	
Mar.	154,715	206,534	10,471	371,720	2,053	984	9,097	383,854	4,647	3,612	9,131	30,214	47,604	431,458	10.86%	
Apr.	155,448	208,678	10,501	374,627	2,100	1,027	9,446	387,200	4,650	3,614	8,958	30,343	47,565	434,765	10.77%	
May	156,095	211,772	10,540	378,407	2,076	837	10,972	392,292	3,664	4,603	8,384	30,647	47,298	439,590	10.58%	
Jun.	156,763	214,646	10,515	381,924	2,051	762	9,847	394,584	3,723	4,614	9,354	30,593	48,284	442,868	10.75%	

SOURCE: The Central Bank of The Bahamas

**Table 3.3 Bahamas Development Bank: Assets**

(B\$'000)

Period Ended	Till Cash	D U E F R O M				Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stocks	Other Assets	Total Assets
		Central Bank	Commercial Banks								
			Demand Deposits	Fixed Deposits							
2008	2	1	12,406	--	1,705	--	55,086	--	1,026	70,226	
2009	2	1	15,048	--	530	--	53,008	--	908	69,497	
2010	1	1	15,767	--	2,347	--	48,698	--	1,645	68,459	
2011	1	1	16,578	--	2,679	--	41,569	--	1,774	62,602	
2012	2	1	17,765	--	5,032	--	41,087	364	1,125	65,376	
2013	4	1	18,438	--	2,567	--	38,949	364	1,347	61,670	
2014	1	1	19,085	--	2,577	--	37,981	364	1,579	61,588	
2015	2	1	19,708	--	2,464	--	37,712	364	1,338	61,589	
2016	2	1	16,122	--	3,891	--	34,962	364	1,988	57,330	
2017	2	1	14,130	--	4,314	--	34,141	364	567	53,519	
<b>2015</b>											
QTR. I	1	29	19,237	--	2,398	--	37,794	364	1,650	61,473	
QTR. II	1	1	19,398	--	2,043	--	38,063	364	1,556	61,426	
QTR. III	2	1	19,550	--	2,102	--	37,837	364	1,581	61,437	
QTR. IV	2	1	19,708	--	2,464	--	37,712	364	1,338	61,589	
<b>2016</b>											
QTR. I	2	1	19,857	--	3,180	--	35,968	364	1,706	61,078	
QTR. II	2	1	20,011	--	2,557	--	36,381	364	1,753	61,069	
QTR. III	2	1	15,993	--	3,005	--	35,520	364	1,876	56,761	
QTR. IV	2	1	16,122	--	3,891	--	34,962	364	1,988	57,330	
<b>2017</b>											
QTR. I	2	1	16,401	--	4,515	--	34,271	364	1,842	57,396	
QTR. II	2	1	16,142	--	4,762	--	33,934	364	1,908	57,113	
QTR. III	2	101	13,653	--	6,316	--	34,144	364	1,916	56,496	
QTR. IV	2	1	14,130	--	4,314	--	34,141	364	567	53,519	
<b>2018</b>											
QTR. I	2	119	13,844	--	2,982	--	35,130	364	528	52,969	
QTR. II	2	1	13,925	--	2,954	--	35,223	364	575	53,044	

SOURCE: Bahamas Development Bank



**Table 3.4 Bahamas Development Bank: Liabilities**

(B\$'000s)

Period Ended	DUE TO					Other Liabilities	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
2008	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226
2009	--	--	6,233	5,258	2,097	51,544	28,960	273	(24,868)	69,497
2010	--	--	5,569	3,682	1,601	50,861	33,345	273	(26,872)	68,459
2011	--	--	5,170	2,111	1,012	50,399	37,805	273	(34,168)	62,602
2012	--	3,000	4,767	545	496	51,270	41,689	273	(36,664)	65,376
2013	15,702	--	4,365	--	233	51,337	28,960	273	(39,200)	61,670
2014	17,413	--	3,964	--	173	51,862	28,961	273	(41,058)	61,588
2015	19,683	--	3,644	--	128	51,997	28,961	273	(43,097)	61,589
2016	21,453	--	3,635	--	97	48,241	28,960	273	(45,329)	57,330
2017	24,918	--	2,760	--	55	45,451	28,961	273	(48,899)	53,519
<b>2015</b>										
QTR. I	17,327	--	3,983	--	159	52,225	28,961	273	(41,455)	61,473
QTR. II	18,137	--	4,084	--	159	51,854	28,960	273	(42,041)	61,426
QTR. III	19,267	--	3,865	--	145	51,542	28,961	273	(42,616)	61,437
QTR. IV	19,683	--	3,644	--	128	51,997	28,961	273	(43,097)	61,589
<b>2016</b>										
QTR. I	20,289	--	3,662	--	115	51,519	28,961	273	(43,741)	61,078
QTR. II	20,273	--	3,599	--	114	52,171	28,960	273	(44,321)	61,069
QTR. III	20,972	--	3,616	--	100	47,843	28,960	273	(45,003)	56,761
QTR. IV	21,453	--	3,635	--	97	48,241	28,960	273	(45,329)	57,330
<b>2017</b>										
QTR. I	20,641	--	3,652	--	83	48,528	29,960	273	(45,741)	57,396
QTR. II	21,707	--	3,433	--	83	47,879	29,960	273	(46,222)	57,113
QTR. III	24,290	--	2,976	--	67	46,553	28,961	273	(46,624)	56,496
QTR. IV	24,918	--	2,760	--	55	45,451	28,961	273	(48,899)	53,519
<b>2018</b>										
QTR. I	25,006	--	2,773	--	63	45,120	28,961	273	(49,227)	52,969
QTR. II	25,266	--	2,634	--	63	45,368	28,961	273	(49,521)	53,044

Source: Bahamas Development Bank

**Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit**

(B\$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2008	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
2009	2,024	6,590	3,413	8,104	22,819	2,135	5,768	2,155	10,058	53,008
2010	1,898	6,231	3,159	5,114	22,496	2,126	5,677	1,996	9,800	48,698
2011	1,789	4,524	4,334	5,728	16,000	1,455	5,270	2,469	9,194	41,569
2012	1,697	4,596	3,831	5,173	17,609	2,100	4,670	1,410	8,180	41,087
2013	1,043	4,293	3,823	4,756	16,981	1,581	4,173	2,300	8,054	38,949
2014	992	4,223	3,735	4,747	16,948	1,539	3,573	2,224	7,336	37,981
2015	968	4,083	3,690	4,385	17,924	1,487	2,912	2,263	6,662	37,712
2016	987	3,940	3,520	3,041	17,495	854	2,901	2,224	5,979	34,962
2017	621	3,829	3,537	2,687	17,893	769	2,826	1,979	5,574	34,141
<b><u>2015</u></b>										
QTR. I	986	4,192	3,761	4,662	16,844	1,520	3,574	2,255	7,349	37,794
QTR. II	980	4,142	3,743	4,540	17,459	1,502	3,402	2,295	7,199	38,063
QTR. III	973	4,112	3,706	4,428	17,495	1,496	3,345	2,282	7,123	37,837
QTR. IV	968	4,083	3,690	4,385	17,924	1,487	2,912	2,263	6,662	37,712
<b><u>2016</u></b>										
QTR. I	1,008	4,045	3,585	3,096	17,604	1,475	2,907	2,248	6,630	35,968
QTR. II	1,001	3,985	3,567	3,579	17,638	1,465	2,902	2,244	6,611	36,381
QTR. III	994	3,966	3,544	3,484	17,515	858	2,902	2,257	6,017	35,520
QTR. IV	987	3,940	3,520	3,041	17,495	854	2,901	2,224	5,979	34,962
<b><u>2017</u></b>										
QTR. I	711	3,924	3,110	2,956	17,781	844	2,901	2,044	5,789	34,271
QTR. II	704	3,875	3,115	2,896	17,664	818	2,826	2,036	5,680	33,934
QTR. III	630	3,856	3,357	2,828	17,853	773	2,826	2,021	5,620	34,144
QTR. IV	621	3,829	3,537	2,687	17,893	769	2,826	1,979	5,574	34,141
<b><u>2018</u></b>										
QTR. I	615	3,757	3,699	3,357	18,483	762	2,820	1,637	5,219	35,130
QTR. II	610	3,720	3,387	3,238	18,853	762	3,104	1,549	5,415	35,223

Source: Bahamas Development Bank

**Table 3.6 Selected Data for the Bahamas International Stock Exchange (BISX)**

Period	No. of Listed Securities	Index (End-of-Period)	Transactions on BISX	
			Volume	Value (B\$ '000)
2008	24	1,712	9,630,481	70,726
2009	24	1,565	4,646,575	25,368
2010	23	1,500	10,842,977	87,003
2011	25	1,365	2,664,826	14,256
2012	27	1,346	3,716,151	15,871
2013	27	1,468	4,061,773	16,682
2014	28	1,659	3,978,993	15,019
2015	45	1,824	2,905,008	19,375
2016	53	1,938	5,401,372	35,813
2017	53	2,064	5,132,345	44,361
<b><u>2016</u></b>				
QTR. I	49	1,874	900,070	6,756
QTR. II	49	1,964	2,055,061	7,297
QTR. III	50	1,948	840,980	8,554
QTR. IV	53	1,938	1,605,261	13,205
<b><u>2017</u></b>				
Jan.	53	1,909	254,417	1,721
Feb.	53	1,911	509,483	2,718
Mar.	53	1,903	232,237	1,875
Apr.	53	1,886	56,246	986
May	53	1,875	972,243	6,276
Jun.	53	1,865	325,427	1,910
Jul.	53	1,870	321,457	13,856
Aug.	53	1,834	509,888	5,017
Sep.	53	1,866	236,612	1,850
Oct.	53	2075	665,748	2,692
Nov.	53	2070	333,681	1,872
Dec.	53	2064	714,906	3,587
<b><u>2018</u></b>				
Jan.	54	2040	1,171,154	4,048
Feb.	54	2051	803,006	3,668
Mar.	54	1962	676,901	5,608
Apr.	54	1972	321,001	1,436
May	54	1960	322,573	2,160
Jun.	54	1972	573,546	5,214

SOURCE: The Bahamas International Securities Exchange (BISX)

**Table 3.7 Comparative Equity Market Valuations<sup>1</sup>**

Period Ended	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD & TOBAGO	CANADA	U.K .	U.S.A.	CHINA
	BISX	BSE	JSE	All T&T	S&P/TSX	FTSE 100	S&P 500	SE Composite
2008	1,712.4	3,632.5	80,152.0	1,154.8	8,987.7	4,434.2	903.3	1,820.8
2009	1,565.4	3,200.9	83,322.0	1,099.2	11,746.1	5,412.9	1,115.1	3,277.1
2010	1,499.5	3,035.5	85,220.8	1,175.7	13,443.2	5,899.9	1,257.6	2,808.1
2011	1,365.0	3,267.2	95,297.2	1,467.0	11,955.1	5,572.3	1,257.6	2,199.4
2012	1,346.3	3,082.4	92,101.2	1,694.3	12,433.5	5,897.8	1,426.2	2,269.1
2013	1,468.2	2,995.5	80,505.4	1,993.7	13,621.6	6,749.1	1,848.4	2,116.0
2014	1,659.3	2,137.3	76,353.4	1,983.2	14,632.4	6,566.1	2,058.9	3,234.7
2015	1,824.0	2,361.5	150,692.1	1,948.5	13,010.0	6,242.3	2,043.9	3,539.2
2016	1,938.2	2,598.9	192,276.6	1,834.2	15,287.6	7,142.8	2,238.8	3,103.6
2017	2,063.6	3,085.7	288,382.0	1,728.8	16,209.1	7,687.8	2,673.6	3,307.2
<b><u>2016</u></b>								
QTR I	1,874.0	2,478.8	153,911.3	1,812.3	13,494.4	6,174.9	2,059.7	3,003.9
QTR II	1,963.9	2,528.6	159,717.4	1,788.0	14,064.5	6,504.3	2,098.9	2,929.6
QTR III	1,947.9	2,567.0	164,482.3	1,817.1	14,752.9	6,899.3	2,168.3	3,004.7
QTR IV	1,938.2	2,598.9	192,276.6	1,834.2	15,287.6	7,142.8	2,238.8	3,103.6
<b><u>2017</u></b>								
Jan.	1,908.7	2,621.4	211,846.7	1,827.7	15,386.0	7,099.2	2,278.9	3,159.2
Feb.	1,911.4	2,819.2	230,967.9	1,815.4	15,399.2	7,263.4	2,363.6	3,241.7
Mar.	1,902.8	2,866.9	223,833.6	1,811.5	15,547.8	7,322.9	2,362.7	3,222.5
Apr.	1,886.1	2,910.0	224,999.1	1,800.9	15,586.1	7,203.9	2,384.2	3,154.7
May.	1,875.0	2,902.8	239,129.6	1,793.5	15,349.9	7,520.0	2,411.8	3,117.2
Jun.	1,864.9	2,931.0	235,042.8	1,791.0	15,182.2	7,312.7	2,423.4	3,192.4
Jul.	1,870.3	2,978.6	257,753.0	1,792.0	15,143.9	7,372.0	2,470.3	3,273.0
Aug.	1,834.3	2,990.1	268,777.1	1,791.2	15,211.9	7,430.6	2,471.7	3,360.8
Sep.	1,865.9	3,111.7	273,268.8	1,782.2	15,634.9	7,372.8	2,519.4	3,348.9
Oct.	2,074.5	3,107.9	292,895.1	1,759.3	16,025.6	7,493.1	2,575.3	3,393.3
Nov.	2,070.0	3,075.7	275,202.1	1,749.1	16,067.5	7,326.7	2,647.6	3,317.2
Dec.	2,063.6	3,085.7	288,382.0	1,728.8	16,209.1	7,687.8	2,673.6	3,307.2
<b><u>2018</u></b>								
Jan.	2,039.9	3,094.6	287,863.8	1,703.8	15,951.7	7,533.6	2,823.8	3,480.8
Feb.	2,050.8	3,194.2	292,656.5	1,700.2	15,442.7	7,231.9	2,713.8	3,259.4
Mar.	1,962.1	3,236.8	294,533.1	1,698.9	15,367.3	7,056.6	2,640.9	3,168.9
Apr.	1,971.7	2,630.8	299,658.8	1,697.5	15,607.9	7,509.3	2,648.1	3,082.2
May	1,959.8	2,739.1	296,545.3	1,728.5	16,061.5	7,678.2	2,705.3	3,095.5
Jun.	1,971.5	2,950.5	305,736.4	1,727.4	16,277.7	7,636.9	2,718.4	2,847.4

SOURCE: Bahamas International Securities Exchange (BISX), Barbados Stock Exchange Inc. (BSE)  
The Trinidad and Tobago Stock Exchange Ltd., Bloomberg

<sup>1</sup>See notes to tables

**Table 4.1 Selected Interest Rates**

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount	Average Tender Rate	Average of Discount
2008	5.25	5.50	3.42	98.87	2.92
2009	5.25	5.50	3.31	98.89	2.81
2010	5.25	5.50	2.94	99.02	2.44
2011	4.50	4.75	1.47	99.59	0.97
2012	4.50	4.75	1.08	99.73	0.58
2013	4.50	4.75	1.15	99.72	0.65
2014	4.50	4.75	1.22	99.71	0.72
2015	4.50	4.75	1.37	99.66	0.87
2016	4.00	4.75	2.53	99.25	2.03
2017	4.00	4.25	2.39	99.27	1.89
<b><u>2015</u></b>					
QTR. I	4.50	4.75	1.07	99.86	0.57
QTR. II	4.50	4.75	1.28	99.69	0.78
QTR. III	4.50	4.75	1.17	99.83	0.67
QTR. IV	4.50	4.75	1.37	99.66	0.87
<b><u>2016</u></b>					
QTR. I	4.50	4.75	1.69	99.70	1.19
QTR. II	4.50	4.75	2.21	99.35	1.71
QTR. III	4.50	4.75	2.57	99.48	2.07
QTR. IV	4.00	4.75	2.53	99.25	2.03
<b><u>2017</u></b>					
Jan.	4.00	4.25	2.64	99.46	2.14
Feb.	4.00	4.25	2.45	99.51	1.95
Mar.	4.00	4.25	2.28	99.56	1.78
Apr.	4.00	4.25	2.17	99.58	1.67
May	4.00	4.25	2.30	99.55	1.80
Jun.	4.00	4.25	2.33	99.30	1.83
Jul.	4.00	4.25	2.27	99.56	1.77
Aug.	4.00	4.25	2.27	99.56	1.77
Sep.	4.00	4.25	2.27	99.56	1.77
Oct.	4.00	4.25	2.28	99.56	1.78
Nov.	4.00	4.25	2.28	99.56	1.78
Dec.	4.00	4.25	2.39	99.27	1.89
<b><u>2018</u></b>					
Jan.	4.00	4.25	2.28	99.55	1.78
Feb.	4.00	4.25	2.29	99.55	1.79
Mar.	4.00	4.25	2.28	99.55	1.78
Apr.	4.00	4.25	2.28	99.55	1.78
May	4.00	4.25	2.22	99.57	1.72
Jun.	4.00	4.25	2.34	99.29	1.84

SOURCE: The Central Bank of The Bahamas

**Table 4.2 Loan Rates of the Banking System**

(%)

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts
2008	13.03	8.62	8.36	8.71	11.45	10.95
2009	12.69	8.08	8.25	8.61	11.65	10.59
2010	13.21	8.39	8.15	8.79	10.87	11.05
2011	13.35	7.80	7.77	8.37	10.03	10.98
2012	13.43	8.10	7.50	8.29	9.81	10.88
2013	13.65	7.64	7.27	8.21	9.32	11.10
2014	13.91	7.89	7.16	8.02	9.76	11.81
2015	14.26	7.48	6.47	7.89	10.36	12.29
2016	14.03	7.70	6.22	7.87	11.13	12.49
2017	13.60	6.67	5.76	6.83	10.62	11.75
<b><u>2016</u></b>						
QTR. I	13.65	7.40	6.32	7.42	10.78	11.83
QTR. II	14.14	8.13	6.21	7.00	11.04	12.54
QTR. III	14.37	8.04	6.20	8.29	11.60	12.93
QTR. IV	13.96	7.21	6.13	8.33	11.09	12.68
<b><u>2017</u></b>						
Jan.	13.74	8.56	6.06	--	9.87	12.24
Feb.	13.46	7.00	6.36	5.75	10.55	11.68
Mar.	13.59	5.96	6.00	7.00	11.93	11.72
Apr.	13.69	6.41	6.19	7.00	10.05	11.48
May	13.92	6.16	5.98	6.50	10.31	12.36
Jun.	13.85	6.12	5.82	6.25	11.58	12.22
Jul.	13.63	6.05	5.51	--	10.42	11.69
Aug.	13.48	6.29	5.32	7.25	10.54	12.26
Sep.	12.97	5.43	5.40	6.25	9.39	10.96
Oct.	13.62	7.78	5.41	6.25	11.35	11.69
Nov.	13.80	5.81	5.56	--	10.46	11.35
Dec.	13.50	8.45	5.54	9.25	11.02	11.39
<b><u>2018</u></b>						
Jan.	13.52	6.93	5.49	8.00	10.59	10.57
Feb.	13.62	6.82	5.53	6.80	10.14	11.84
Mar.	13.60	8.10	5.49	7.75	10.68	11.79
Apr.	13.19	5.62	5.27	6.25	10.19	10.33
May	13.66	5.25	5.43	7.47	8.75	11.66
Jun.	13.62	8.35	5.67	6.50	11.19	11.76

SOURCE: The Central Bank of The Bahamas

**Table 4.3 Deposit Rates of the Banking System<sup>1</sup>**

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits	(%)
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months		
2008	2.20	3.70	4.08	4.56	4.44	3.92	
2009	2.14	3.55	3.94	4.26	4.37	3.79	
2010	1.94	3.19	3.56	3.99	4.03	3.44	
2011	1.74	2.33	2.67	3.24	3.19	2.63	
2012	1.53	1.60	1.95	2.54	2.65	2.02	
2013	0.97	1.37	1.35	2.15	2.20	1.68	
2014	0.89	1.16	1.22	1.76	1.64	1.42	
2015	0.83	1.13	1.08	1.71	1.57	1.41	
2016	0.82	0.97	0.99	1.58	1.87	1.24	
2017	0.72	0.78	0.64	1.21	1.61	1.00	
<b><u>2016</u></b>							
QTR. I	0.80	1.05	1.05	1.87	1.64	1.36	
QTR. II	0.87	0.98	1.03	1.44	1.66	1.25	
QTR. III	0.72	0.94	0.89	1.43	2.02	1.14	
QTR. IV	0.87	0.90	1.00	1.57	2.15	1.22	
<b><u>2017</u></b>							
Jan.	0.74	0.92	0.61	1.48	1.40	1.06	
Feb.	0.80	0.63	0.73	1.34	1.63	0.96	
Mar.	0.78	0.86	0.60	1.00	1.31	0.97	
Apr.	0.73	0.60	0.59	1.54	1.71	0.96	
May	0.75	0.85	0.62	1.21	1.65	1.05	
Jun.	0.68	0.58	0.78	1.21	2.05	0.93	
Jul.	0.60	0.73	0.62	1.09	1.93	0.90	
Aug.	0.72	0.81	0.61	1.22	1.41	1.11	
Sep.	0.73	0.69	0.66	1.03	1.48	0.92	
Oct.	0.76	0.90	0.54	0.95	1.43	0.93	
Nov.	0.71	0.95	0.67	1.23	1.81	1.13	
Dec.	0.69	0.79	0.66	1.23	1.46	1.02	
<b><u>2018</u></b>							
Jan.	0.63	0.78	0.64	0.84	1.50	0.98	
Feb.	0.75	0.73	0.64	1.27	1.44	0.99	
Mar.	0.75	0.50	0.59	0.70	1.28	0.75	
Apr.	0.73	0.77	0.67	1.39	1.46	1.00	
May.	0.66	0.47	0.43	0.85	1.82	0.71	
Jun.	0.62	0.43	0.65	0.96	1.27	0.76	

SOURCE: The Central Bank of The Bahamas

<sup>1</sup>See notes to Table.

**Table 4.4 Comparative Treasury Bills and Bank Rates**

(%)

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2008	2.92	5.25	4.81	10.00	24.45	17.00	6.94	10.75	0.95	1.75	1.29	2.00	0.03	0.50
2009	2.81	5.25	3.44	7.00	16.80	10.50	1.36	7.25	0.20	0.50	0.36	0.50	0.05	0.50
2010	2.44	5.25	3.35	7.00	7.48	7.50	0.37	5.75	1.00	1.25	0.49	0.50	0.14	0.75
2011	0.97	4.50	3.43	7.00	6.46	6.25	0.28	5.00	0.83	1.25	0.30	0.50	0.01	0.75
2012	0.58	4.50	3.61	7.00	7.18	6.25	0.39	4.75	0.98	1.25	0.25	0.50	0.07	0.75
2013	0.65	4.50	3.24	7.00	8.25	5.75	0.06	4.75	0.89	1.25	0.26	0.50	0.07	0.75
2014	0.72	4.50	2.55	7.00	7.14	5.75	0.10	4.75	0.91	1.25	0.41	0.50	0.03	0.75
2015	0.87	4.50	1.76	7.00	6.04	5.25	0.97	4.75	0.50	0.75	0.46	0.50	0.23	0.87
2016	2.03	4.00	3.10	7.00	6.56	5.00	0.65	4.75	0.47	0.75	0.05	0.25	0.51	1.14
2017	1.89	4.00	3.15	7.00	4.63	4.00	1.16	4.75	1.05	1.25	n.a.	0.50	1.32	1.90
<b>2016</b>														
QTR. I	1.19	4.50	3.18	7.00	5.83	5.25	1.15	4.75	0.46	0.75	0.45	0.50	0.29	1.00
QTR. II	1.71	4.50	3.16	7.00	6.01	5.00	1.20	4.75	0.49	0.75	0.40	0.50	0.27	1.00
QTR. III	2.07	4.50	3.10	7.00	5.81	5.00	1.16	4.75	0.53	0.75	0.21	0.25	0.29	1.00
QTR. IV	2.03	4.00	3.10	7.00	6.56	5.00	0.65	4.75	0.47	0.75	0.05	0.25	0.51	1.14
<b>2017</b>														
Jan.	2.14	4.00	3.40	7.00	6.27	5.00	1.19	4.75	0.46	0.75	0.14	0.25	0.51	1.25
Feb.	1.95	4.00	3.46	7.00	6.12	5.00	1.01	4.75	0.48	0.75	0.11	0.25	0.52	1.25
Mar.	1.78	4.00	3.09	7.00	6.32	5.00	1.05	4.75	0.51	0.75	0.02	0.25	0.74	1.38
Apr.	1.67	4.00	3.48	7.00	6.40	4.75	1.16	4.75	0.55	0.75	0.07	0.25	0.80	1.50
May	1.80	4.00	3.27	7.00	6.10	4.75	1.14	4.75	0.53	0.75	0.06	0.25	0.89	1.50
Jun.	1.83	4.00	3.09	7.00	6.13	4.75	1.20	4.75	0.68	0.75	0.08	0.25	0.98	1.63
Jul.	1.77	4.00	3.48	7.00	6.13	4.75	1.25	4.75	0.74	1.00	n.a.	0.25	1.07	1.75
Aug.	1.77	4.00	3.31	7.00	5.99	4.50	1.30	4.75	0.74	1.00	n.a.	0.25	1.01	1.75
Sep.	1.77	4.00	3.13	7.00	5.45	4.50	0.95	4.75	1.01	1.25	n.a.	0.25	1.03	1.75
Oct.	1.77	4.00	3.34	7.00	5.11	4.00	1.27	4.75	0.90	1.25	n.a.	0.25	1.07	1.75
Nov.	1.78	4.00	3.44	7.00	4.89	4.00	1.26	4.75	0.87	1.25	n.a.	0.50	1.23	1.75
Dec.	1.89	4.00	3.15	7.00	4.63	4.00	1.16	4.75	1.05	1.25	n.a.	0.50	1.32	1.90
<b>2018</b>														
Jan.	1.78	4.00	3.27	7.00	4.16	4.00	1.23	4.75	1.20	1.50	n.a.	0.50	1.41	2.00
Feb.	1.79	4.00	3.36	7.00	3.59	3.50	1.20	4.75	1.17	1.50	n.a.	0.50	1.57	2.00
Mar.	1.78	4.00	3.14	7.00	3.17	3.50	1.15	4.75	1.09	1.50	n.a.	0.50	1.70	2.08
Apr.	1.78	4.00	3.10	7.00	2.98	3.50	1.18	4.75	1.20	1.50	n.a.	0.50	1.76	2.25
May	1.72	4.00	2.95	7.00	n.a.	3.50	1.18	4.75	1.29	1.50	n.a.	0.50	1.86	2.25
Jun.	1.84	4.00	n.a.	n.a.	2.66	3.00	n.a.	n.a.	1.25	1.50	n.a.	0.50	1.90	2.50

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

\* 1989-1996, Certificate of Deposit rate reported; thereafter, the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

\*\* The rate reflects the 6-mth Treasury bill rate.



**Table 5.1 Central Government: Operations and Financing <sup>1</sup>**

FUNCTION							(B\$'000)	
	2012/13p	2013/14p	2014/15p	2015/16p	2016/17p	Budget		
						2017/18p	2018/19p	
<b><u>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</u></b>	<b><u>1,354,620</u></b>	<b><u>1,450,764</u></b>	<b><u>1,701,544</u></b>	<b><u>1,929,563</u></b>	<b><u>2,060,539</u></b>	<b><u>2,139,035</u></b>	<b><u>2,637,611</u></b>	
i) Tax Revenue	1,215,544	1,245,545	1,500,450	1,676,234	1,836,595	1,941,592	2,425,399	
ii) Non-Tax Revenue	138,954	204,795	197,680	253,160	223,874	195,236	210,005	
iii) Capital Revenue	6	43	3,052	58	65	2	2	
iv) Grants	116	381	362	111	5	2,205	2,205	
<b><u>B. EXPENDITURE (i + ii + iii)</u></b>	<b><u>1,900,764</u></b>	<b><u>1,930,779</u></b>	<b><u>2,083,548</u></b>	<b><u>2,239,952</u></b>	<b><u>2,729,861</u></b>	<b><u>2,460,371</u></b>	<b><u>2,871,396</u></b>	
i) Current Expenditure	1,546,031	1,596,751	1,711,305	2,005,011	2,339,651	2,231,911	2,574,589	
ii) Capital Expenditure	258,305	252,373	280,285	231,298	390,173	230,856	299,319	
iii) Net Lending [( ) = repayment]	96,428	81,655	91,958	3,643	37	(2,396)	(2,512)	
<b>C. GFS Surplus/(Deficit) (A-B)</b>	<b>(546,144)</b>	<b>(480,015)</b>	<b>(382,004)</b>	<b>(310,389)</b>	<b>(669,322)</b>	<b>(321,336)</b>	<b>(233,785)</b>	
<b><u>INTERNAL BORROWING</u></b>	<b><u>792,034</u></b>	<b><u>531,000</u></b>	<b><u>580,000</u></b>	<b><u>461,113</u></b>	<b><u>1,132,116</u></b>	<b><u>743,524</u></b>	<b><u>896,647</u></b>	
i) Bahamian Dollars	792,034	340,000	580,000	411,113	1,132,116	743,524	896,647	
Treasury Bills (Net)	294,064	81,000	30,000	301,189	337,655	--	--	
Loans/Advances	122,970	144,000	275,000	22,614	249,461	--	--	
Government Securities	375,000	115,000	275,000	87,310	545,000	--	--	
ii) Foreign Currency	--	191,000	--	50,000	--	--	--	
Loans	--	191,000	--	50,000	--	--	--	
Government Securities	--	--	--	--	--	--	--	
<b><u>EXTERNAL BORROWING</u></b>	<b><u>239,800</u></b>	<b><u>442,243</u></b>	<b><u>148,139</u></b>	<b><u>205,827</u></b>	<b><u>43,323</u></b>	<b><u>9,500</u></b>	<b><u>50,350</u></b>	
Government Securities	--	300,000	--	--	--	--	--	
Loans	239,800	142,243	148,139	205,827	43,323	9,500	50,350	
<b><u>OTHER FINANCING [( ) = decrease]</u></b>	<b><u>(207,585)</u></b>	<b><u>63,227</u></b>	<b><u>(47,884)</u></b>	<b><u>76,637</u></b>	<b><u>(138,547)</u></b>	<b><u>(5,451)</u></b>	<b><u>(3,800)</u></b>	
Change in Short-term advances	(90,572)	7,504	18,358	33,786	(93,255)	--	--	
Net Sale of Shares & Other Equity	--	--	--	--	(120,161)	--	--	
Other	(117,013)	55,723	(66,242)	42,851	74,869	(5,451)	(3,800)	
<b><u>DEBT REPAYMENT</u></b>	<b><u>250,542</u></b>	<b><u>505,700</u></b>	<b><u>221,416</u></b>	<b><u>322,744</u></b>	<b><u>595,132</u></b>	<b><u>426,237</u></b>	<b><u>709,412</u></b>	
Internal	237,000	491,800	206,000	294,280	557,065	388,648	620,908	
i) Bahamian Dollars	237,000	366,800	140,000	244,280	557,065	388,648	620,908	
ii) Foreign Currency	--	125,000	66,000	50,000	--	--	--	
External	13,542	13,900	15,416	28,464	38,067	37,589	88,504	
Cash Balance Change								
[( ) = increase]	(27,563)	(50,755)	(76,835)	(110,444)	227,562	--	--	

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See note to table

**Table 5.1 Central Government: Operations and Financing <sup>1</sup>**

FUNCTION	2016/17p	2017/18p	2017/18p	2017/18p	2016/17p	2017/18p
	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	YTD-May	YTD-May
<b><u>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</u></b>	<b><u>602,811</u></b>	<b><u>452,164</u></b>	<b><u>426,355</u></b>	<b><u>587,332</u></b>	<b><u>1,819,193</u></b>	<b><u>1,846,890</u></b>
i) Tax Revenue	528,434	414,103	368,589	537,398	1,640,093	1,673,191
ii) Non-Tax Revenue	74,359	38,045	57,739	49,872	179,035	173,595
iii) Capital Revenue	18	16	27	62	60	109
iv) Grants	--	--	--	--	5	(5)
<b><u>B. EXPENDITURE (i + ii + iii)</u></b>	<b><u>992,155</u></b>	<b><u>517,780</u></b>	<b><u>556,294</u></b>	<b><u>583,341</u></b>	<b><u>2,118,628</u></b>	<b><u>2,058,788</u></b>
i) Current Expenditure	829,461	483,429	514,877	546,112	1,842,698	1,903,600
ii) Capital Expenditure	162,725	34,368	41,466	37,298	275,867	155,347
iii) Net Lending [( ) = repayment]	(31)	(17)	(49)	(69)	63	(159)
<b>C. GFS Surplus/(Deficit) (A-B)</b>	<b>(389,344)</b>	<b>(65,616)</b>	<b>(129,939)</b>	<b>3,991</b>	<b>(299,435)</b>	<b>(211,898)</b>
<b><u>INTERNAL BORROWING</u></b>	<b><u>292,698</u></b>	<b><u>97,632</u></b>	<b><u>232,705</u></b>	<b><u>111,645</u></b>	<b><u>932,038</u></b>	<b><u>567,615</u></b>
i) Bahamian Dollars	292,698	97,632	232,705	111,645	932,038	567,615
Treasury Bills (Net)	217,698	8,632	705	1,645	137,577	61,615
Loans/Advances	--	14,000	--	--	249,461	14,000
Government Securities	75,000	75,000	232,000	110,000	545,000	492,000
ii) Foreign Currency	--	--	--	--	--	--
Loans	--	--	--	--	--	--
Government Securities	--	--	--	--	--	--
<b><u>EXTERNAL BORROWING</u></b>	<b><u>13,629</u></b>	<b><u>358,213</u></b>	<b><u>954,565</u></b>	<b><u>59,191</u></b>	<b><u>39,094</u></b>	<b><u>1,372,022</u></b>
Government Securities	--	--	750,000	--	--	750,000
Loans	13,629	358,213	204,565	59,191	39,094	622,022
<b><u>OTHER FINANCING [( ) = decrease]</u></b>	<b><u>161,086</u></b>	<b><u>(247,341)</u></b>	<b><u>(164,752)</u></b>	<b><u>(5,724)</u></b>	<b><u>(340,733)</u></b>	<b><u>(424,772)</u></b>
Change in Short-term advances	(471)	32,626	(63,099)	10,227	(67,503)	(2,557)
Net Sale of Shares & Other Equity	--	(50,000)	(19,000)	(19,000)	(120,161)	(88,000)
Other	161,557	(229,967)	(82,653)	3,049	(153,069)	(334,215)
<b><u>DEBT REPAYMENT</u></b>	<b><u>94,756</u></b>	<b><u>140,793</u></b>	<b><u>884,860</u></b>	<b><u>155,437</u></b>	<b><u>591,805</u></b>	<b><u>1,281,550</u></b>
Internal	87,697	125,863	427,152	131,355	556,714	780,098
i) Bahamian Dollars	87,697	125,863	427,152	131,355	556,714	780,098
ii) Foreign Currency	--	--	--	--	--	--
External	7,059	14,930	457,708	24,082	35,091	501,452
Cash Balance Change [( ) = increase]	16,687	(2,095)	(7,719)	(13,666)	260,842	(21,418)

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See note to table

**Table 5.2 Central Government: Revenue <sup>1</sup>**

FUNCTION	2012/13p	2013/14p	2014/15p	2015/16p	2016/17p	(B\$'000)	
						BUDGET	
						2017/18p	2018/19p
<b>TAX REVENUE *</b>	<b>1,215,544</b>	<b>1,245,545</b>	<b>1,500,450</b>	<b>1,676,234</b>	<b>1,836,595</b>	<b>1,941,592</b>	<b>2,425,398</b>
Property Tax	115,221	103,954	107,004	103,742	120,583	143,500	132,189
Selective Tax on Services	51,587	52,615	50,367	26,984	28,521	36,500	70,039
<i>of which: Gaming Tax</i>	<b>9,757</b>	<b>7,596</b>	<b>25,036</b>	<b>26,359</b>	<b>27,360</b>	<b>36,500</b>	<b>70,039</b>
<i>Hotel Occupancy Tax</i>	<b>41,830</b>	<b>45,019</b>	<b>25,331</b>	<b>625</b>	<b>1,161</b>	--	--
Business and Professional Licence	120,778	184,814	179,951	146,175	188,820	205,611	161,826
<i>of which: Company Fees &amp; Registration</i>	<b>4,835</b>	<b>5,096</b>	<b>5,320</b>	<b>5,987</b>	<b>6,311</b>	<b>6,627</b>	<b>6,797</b>
<i>Int'l Business Companies</i>	<b>16,874</b>	<b>16,687</b>	<b>16,028</b>	<b>15,499</b>	<b>15,077</b>	<b>14,857</b>	<b>13,953</b>
Motor Vehicle Tax	28,285	29,315	29,342	30,368	31,136	31,100	36,922
Departure Tax	144,092	124,900	146,726	134,634	134,608	144,732	147,283
<i>of which: Passenger Ticket Tax</i>	<b>13,741</b>	<b>21</b>	--	--	--	--	--
Taxes on International Trade & Transactions	610,275	594,549	577,587	506,409	582,694	601,495	644,434
<i>Import Tax</i>	<b>332,022</b>	<b>335,769</b>	<b>306,675</b>	<b>264,452</b>	<b>286,869</b>	<b>315,000</b>	<b>334,819</b>
<i>Stamp Tax from Imports</i>	<b>17,589</b>	--	--	--	--	--	--
<i>Excise Tax</i>	<b>246,181</b>	<b>248,813</b>	<b>262,116</b>	<b>229,868</b>	<b>287,446</b>	<b>275,020</b>	<b>296,786</b>
<i>Export Tax</i>	<b>14,394</b>	<b>9,967</b>	<b>8,796</b>	<b>12,089</b>	<b>8,379</b>	<b>11,475</b>	<b>12,829</b>
<i>Stamp Tax from Exports</i>	<b>89</b>	--	--	--	--	--	--
All Other Stamp Tax	160,153	163,709	190,848	100,027	112,247	115,626	171,839
Value Added Tax	--	--	218,627	627,895	637,993	<b>661,525</b>	<b>1,059,366</b>
Other Tax	1	(2)	1	1	(5)	--	1,500
<b>NON-TAX REVENUE</b>	<b>138,954</b>	<b>204,795</b>	<b>197,680</b>	<b>253,160</b>	<b>223,874</b>	<b>195,236</b>	<b>210,005</b>
Income	41,906	66,303	42,017	40,683	58,578	49,053	31,717
Public Enterprises	9,798	3,886	4,959	5,119	5,952	1,098	8,993
Other Sources	32,108	62,417	37,058	35,564	52,626	47,956	22,723
Fines, Forfeits & Admin. Fees	95,261	137,113	154,844	210,734	164,748	144,755	176,752
Sales of Government Property	1,737	1,332	736	1,638	447	1,328	1,443
Other	50	47	83	105	101	100	93
<b>CAPITAL REVENUE</b>	<b>6</b>	<b>43</b>	<b>3,052</b>	<b>58</b>	<b>65</b>	<b>2</b>	<b>2</b>
<b>GRANTS</b>	<b>116</b>	<b>381</b>	<b>362</b>	<b>111</b>	<b>5</b>	<b>2,205</b>	<b>2,205</b>
<b>TOTAL REVENUE &amp; GRANTS*</b>	<b>1,354,620</b>	<b>1,450,764</b>	<b>1,701,544</b>	<b>1,929,563</b>	<b>2,060,539</b>	<b>2,139,035</b>	<b>2,637,610</b>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	14,848	8,309	3	1	2	--	--

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.

**Table 5.2 Central Government: Revenue<sup>1</sup>**

FUNCTION	2016/17p	2017/18p	2017/18p	2017/18p	2016/17p	2017/18p
	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	YTD-MAY	YTD-MAY
<b><u>TAX REVENUE *</u></b>	<u>528,434</u>	<u>414,103</u>	<u>368,589</u>	<u>537,398</u>	<u>1,640,093</u>	<u>1,673,191</u>
Property Tax	14,796	11,913	19,845	57,185	117,991	105,945
Selective Tax on Services	6,617	8,948	5,687	13,017	24,948	34,512
<i>of which: Gaming Tax</i>	<b>6,603</b>	<b>8,938</b>	<b>5,663</b>	<b>12,973</b>	<b>23,800</b>	<b>34,414</b>
<i>Hotel Occupancy Tax</i>	<b>14</b>	<b>10</b>	<b>24</b>	<b>44</b>	<b>1,148</b>	<b>98</b>
Business and Professional Licence	77,076	15,229	5,421	84,511	146,995	133,699
<i>of which: Company Fees &amp; Registration</i>	<b>1,477</b>	<b>652</b>	<b>1,089</b>	<b>3,673</b>	<b>6,033</b>	<b>6,334</b>
<i>Int'l Business Companies</i>	<b>3,912</b>	<b>1,048</b>	<b>1,877</b>	<b>9,113</b>	<b>14,685</b>	<b>13,249</b>
Motor Vehicle Tax	13,391	6,493	9,040	9,259	23,882	30,752
Departure Tax	38,197	34,581	24,877	38,661	122,344	121,514
<i>of which: Passenger Ticket Tax</i>	--	--	--	--	--	--
Taxes on International Trade & Transactions	183,824	127,463	128,908	120,221	497,713	475,190
<i>Import Tax</i>	<b>74,259</b>	<b>61,206</b>	<b>69,250</b>	<b>63,024</b>	<b>261,979</b>	<b>239,629</b>
<i>Stamp Tax from Imports</i>	--	--	--	--	--	--
<i>Excise Tax</i>	<b>107,662</b>	<b>63,250</b>	<b>56,288</b>	<b>53,668</b>	<b>229,053</b>	<b>224,288</b>
<i>Export Tax</i>	<b>1,903</b>	<b>3,007</b>	<b>3,370</b>	<b>3,529</b>	<b>6,682</b>	<b>11,273</b>
<i>Stamp Tax from Exports</i>	--	--	--	--	--	--
All Other Stamp Tax	30,032	30,761	23,055	29,421	102,730	100,435
Value Added Tax	172,801	163,568	148,445	165,169	596,010	610,695
Other Tax	(8,840)	15,598	2,973	19,954	8,592	60,562
<b><u>NON-TAX REVENUE</u></b>	<u><b>74,359</b></u>	<u><b>38,045</b></u>	<u><b>57,739</b></u>	<u><b>49,872</b></u>	<u><b>179,035</b></u>	<u><b>173,595</b></u>
Income	18,058	2,749	16,832	5,667	42,630	27,821
Public Enterprises	1,778	1,601	1,427	1,507	5,063	5,664
Other Sources	16,280	1,148	15,405	4,160	37,567	22,157
Fines, Forfeits & Admin. Fees	56,239	33,984	40,866	44,156	135,881	144,315
Sales of Government Property	34	1,294	21	20	434	1,369
Other	28	18	20	29	90	90
<b><u>CAPITAL REVENUE</u></b>	<u><b>18</b></u>	<u><b>16</b></u>	<u><b>27</b></u>	<u><b>62</b></u>	<u><b>60</b></u>	<u><b>109</b></u>
<b><u>GRANTS</u></b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u><b>5</b></u>	<u><b>(5)</b></u>
<b><u>TOTAL REVENUE &amp; GRANTS*</u></b>	<u><b>602,811</b></u>	<u><b>452,164</b></u>	<u><b>426,355</b></u>	<u><b>587,332</b></u>	<u><b>1,819,193</b></u>	<u><b>1,846,890</b></u>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	(540)	451	(338)	--	1,112	113

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.

**Table 5.3 Central Government: Expenditure by Economic Classification<sup>1</sup>**

	2012/13p	2013/14p	2014/15p	2015/16p	2016/17p	(B\$'000)	
						BUDGET	
						2017/18p	2018/19p
<b><u>CURRENT EXPENDITURE</u></b>	<u>1,546,031</u>	<u>1,596,751</u>	<u>1,711,305</u>	<u>2,005,011</u>	<u>2,339,651</u>	<u>2,231,911</u>	<u>2,574,589</u>
Consumption	948,028	932,540	971,305	995,588	1,243,593	1,260,113	1,471,166
Purchase of Goods & Services	354,039	308,468	331,108	330,303	538,463	479,729	687,293
Personal Emoluments	593,989	624,072	640,197	665,285	705,130	780,384	783,873
Transfer Payments (1 + 2)	598,003	664,211	740,000	1,009,423	1,096,058	971,384	1,103,423
<b><u>1. Interest Payments</u></b>	<u>198,024</u>	<u>211,791</u>	<u>233,363</u>	<u>274,996</u>	<u>266,684</u>	<u>292,485</u>	<u>346,778</u>
Internal	142,259	148,734	154,370	192,085	178,367	209,609	198,652
i) Bahamian Dollars	142,259	148,324	153,232	190,970	178,367	209,609	198,652
ii) Foreign Currency	--	410	1,138	1,115	--	--	--
External	55,765	63,057	78,993	82,911	88,317	82,876	148,126
<b><u>2. Subsidies &amp; Other Transfers</u></b>	<u>399,979</u>	<u>452,420</u>	<u>506,637</u>	<u>734,427</u>	<u>829,374</u>	<u>679,313</u>	<u>756,645</u>
Subsidies	212,317	249,647	306,296	374,403	413,302	354,344	388,266
Transfers to Nonfinancial Public Enterprises	14,907	15,583	15,375	15,814	17,098	21,743	4,840
Transfers to Public Corporations	14,898	8,427	6,450	116,920	197,666	87,684	126,518
Transfers to Households	105,044	114,985	120,668	145,807	137,029	160,773	173,538
Transfers to Non-Profit Institutions	42,396	34,789	43,924	57,312	48,684	40,784	48,323
Transfers Abroad	10,417	28,989	13,924	24,171	15,595	13,985	15,159
<b><u>CAPITAL EXPENDITURE</u></b>	<u>258,305</u>	<u>252,373</u>	<u>280,285</u>	<u>231,298</u>	<u>390,173</u>	<u>230,856</u>	<u>299,319</u>
Capital Formation	208,443	155,928	164,420	172,890	271,994	158,265	214,749
Acquisition of Assets	31,000	93,856	112,789	58,408	118,179	71,460	84,570
Land	5,161	12,031	14,731	10,943	11,588	11,620	13,620
Equities	6,843	1,194	49	3,951	23,925	35,000	27,500
Other	18,996	80,631	98,009	43,514	82,666	24,840	43,450
Transfers to Non-Financial Public Enterprises	16,662	1,489	3,076	--	--	--	--
Transfers to Public Corporations	2,200	1,100	--	--	--	1,131	--
<b><u>TOTAL EXPENDITURE</u></b>	<u>1,804,336</u>	<u>1,849,124</u>	<u>1,991,590</u>	<u>2,236,309</u>	<u>2,729,824</u>	<u>2,462,767</u>	<u>2,873,908</u>

Source: Treasury Accounts and Treasury Statistical Summary Printouts

<sup>1</sup>See notes to table

**Table 5.3 Central Government: Expenditure by Economic Classification<sup>1</sup>**

	2016/17p 4th Qtr.	2017/18p 1st Qtr.	2017/18p 2nd Qtr.	2017/18p 3rd Qtr.	2016/17p YTD-MAY	2017/18p YTD-MAY
<b><u>CURRENT EXPENDITURE</u></b>	<u>829,461</u>	<u>483,429</u>	<u>514,877</u>	<u>546,112</u>	<u>1,842,699</u>	<u>1,903,600</u>
Consumption	462,383	265,202	276,664	279,606	963,282	994,994
Purchase of Goods & Services	277,139	75,606	97,378	108,796	328,659	338,258
Personal Emoluments	185,244	189,596	179,286	170,810	634,623	656,736
Transfer Payments (1 + 2)	367,078	218,227	238,213	266,506	879,417	908,606
<b><u>1. Interest Payments</u></b>	<u>62,947</u>	<u>74,230</u>	<u>65,075</u>	<u>74,676</u>	<u>249,107</u>	<u>281,625</u>
Internal	39,188	53,243	37,326	50,826	166,246	168,142
i) Bahamian Dollars	39,188	53,243	37,326	50,826	166,246	168,142
ii) Foreign Currency	--	--	--	--	--	--
External	23,759	20,987	27,749	23,850	82,861	113,483
<b><u>2. Subsidies &amp; Other Transfers</u></b>	<u>304,131</u>	<u>143,997</u>	<u>173,138</u>	<u>191,830</u>	<u>630,310</u>	<u>626,981</u>
Subsidies	157,069	59,639	78,249	97,842	307,132	292,562
Transfers to Nonfinancial Public Enterprises	4,489	1,523	1,555	659	15,154	4,694
Transfers to Public Corporations	90,981	30,806	33,085	41,293	138,177	127,188
Transfers to Households	32,152	42,577	46,116	37,906	119,140	150,118
Transfers to Non-Profit Institutions	14,321	8,634	9,811	8,951	39,170	40,918
Transfers Abroad	5,119	818	4,322	5,179	11,537	11,501
<b><u>CAPITAL EXPENDITURE</u></b>	<u>162,725</u>	<u>34,368</u>	<u>41,466</u>	<u>37,298</u>	<u>275,867</u>	<u>155,347</u>
Capital Formation	90,682	27,230	38,052	30,587	215,853	129,032
Acquisition of Assets	72,043	7,138	3,414	6,711	60,014	26,315
Land	4,927	26	2	182	7,275	220
Equities	12,165	5,000	2,991	4,057	19,096	17,125
Other	54,951	2,112	421	2,472	33,643	8,970
Transfers to Non-Financial Public Enterprises	--	--	--	--	--	--
Transfers to Public Corporations	--	--	--	--	--	--
<b><u>TOTAL EXPENDITURE</u></b>	<u>992,186</u>	<u>517,797</u>	<u>556,343</u>	<u>583,410</u>	<u>2,118,566</u>	<u>2,058,947</u>

Source: Treasury Accounts and Treasury Statistical Summary Printouts

<sup>1</sup>See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification<sup>1</sup>**

(B\$'000)

FUNCTION	2014/15			2015/16			2016/17			BUDGET					
										2017/18			2018/19		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
<b>1 GENERAL PUBLIC SERVICE</b>	<u>524,290</u>	<u>61,271</u>	<u>585,561</u>	<u>597,829</u>	<u>55,206</u>	<u>653,035</u>	<u>857,944</u>	<u>127,152</u>	<u>985,096</u>	<u>753,780</u>	<u>73,631</u>	<u>868,275</u>	<u>956,939</u>	<u>105,147</u>	<u>1,062,085</u>
i) General Administration	337,525	59,611	397,136	415,093	55,206	470,299	666,441	127,152	793,593	554,466	73,631	554,466	759,148	90,197	849,344
ii) Public Order & Safety	186,765	1,660	188,425	182,736	--	182,736	191,503	--	191,503	199,315	--	199,315	197,791	14,950	212,741
<b>2 DEFENSE</b>	57,096	89,862	146,958	52,256	30,520	82,776	53,033	59,606	112,639	55,381	21,300	55,381	59,878	10,050	69,928
<b>3 EDUCATION</b>	249,730	15,492	265,222	273,220	30,685	303,905	288,731	41,060	329,791	290,880	22,640	290,880	307,496	33,110	340,606
<b>4 HEALTH</b>	281,512	371	281,883	298,432	--	298,432	367,841	--	367,841	338,705	--	338,705	338,694	24,000	362,694
<b>5 SOCIAL BENEFITS &amp; SERVICES</b>	<u>151,150</u>	--	<u>151,150</u>	<u>152,288</u>	--	<u>152,288</u>	<u>165,051</u>	--	<u>165,051</u>	<u>188,132</u>	--	<u>188,132</u>	<u>205,811</u>	--	<u>205,811</u>
i) General Admin. Reg. Research	45,538	--	45,538	35,727	--	35,727	38,900	--	38,900	37,178	--	37,178	40,785	--	40,785
ii) Old Age, Disability & Services	79,674	--	79,674	86,050	--	86,050	92,222	--	92,222	97,829	--	97,829	103,141	--	103,141
iii) Other Public Assistance	24,765	--	24,765	28,987	--	28,987	31,835	--	31,835	45,669	--	45,669	49,012	--	49,012
iv) Collective Social Services	1,173	--	1,173	1,524	--	1,524	2,094	--	2,094	7,456	--	7,456	12,873	--	12,873
<b>6 HOUSING</b>	3,113	1,150	4,263	3,835	--	3,835	3,521	--	3,521	11,578	--	11,578	16,021	5,000	21,021
<b>7 OTHER COMMUNITY &amp; SOCIAL SERVICES</b>	15,435	12,605	28,041	45,917	--	45,917	54,588	--	54,588	39,313	--	30,449	36,851	--	36,851
<b>8 ECONOMIC SERVICES</b>	<u>195,617</u>	<u>99,534</u>	<u>295,151</u>	<u>306,239</u>	<u>114,887</u>	<u>421,126</u>	<u>282,257</u>	<u>162,355</u>	<u>444,612</u>	<u>261,659</u>	<u>113,285</u>	<u>342,942</u>	<u>306,121</u>	<u>122,012</u>	<u>428,133</u>
i) Agriculture & Fisheries	11,288	1,101	12,389	26,703	--	26,703	29,388	--	29,388	32,096	--	32,096	28,537	840	29,377
ii) Land Survey & Meteorological	3,686	--	3,686	3,360	--	3,360	10,671	--	10,671	4,941	--	4,941	6,699	--	6,699
iii) Transportation	26,410	3,075	29,486	40,346	--	40,346	46,194	--	46,194	55,406	--	32,358	54,766	500	55,266
a) Central Ministry	9,275	--	9,276	9,001	--	9,001	13,956	--	13,956	9,914	--	9,914	9,623	--	9,623
b) Road Transportation Division	4,785	--	4,785	4,225	--	4,225	4,218	--	4,218	5,368	--	5,368	5,295	--	5,295
c) Air Transportation	12,276	779	13,055	27,099	--	27,099	27,941	--	27,941	40,124	--	17,076	39,847	--	39,847
d) Water Transportation	74	2,296	2,370	21	--	21	79	--	79	--	--	--	--	500	500
iv) Post Office	3,026	--	3,026	3,112	--	3,112	3,928	--	3,928	4,667	--	4,667	4,840	--	4,840
v) Labour Employment Services	5,377	--	5,377	5,067	--	5,067	4,862	--	4,862	5,061	--	5,061	7,398	--	7,398
vi) Communications	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	847	--	847	854	--	854	10,000	--	1,000	9,562	--	9,562
viii) Tourism	91,816	--	91,816	134,898	--	134,898	93,569	--	93,569	89,053	--	92,099	124,672	--	124,672
ix) Public Works & Water Supply	54,013	95,358	149,371	89,487	114,887	204,374	88,971	162,355	251,326	57,435	113,285	170,720	66,647	120,672	187,320
x) Other	--	--	--	2,419	--	2,419	3,820	--	3,820	3,000	--	--	3,000	--	3,000
<b>9 UNALLOCABLE</b>	<u>233,363</u>	--	<u>233,363</u>	<u>274,996</u>	--	<u>274,996</u>	<u>266,684</u>	--	<u>266,684</u>	<u>292,485</u>	--	<u>292,485</u>	<u>346,778</u>	--	<u>346,778</u>
i) Public Debt (Interest)	233,363	--	233,363	274,996	--	274,996	266,684	--	266,684	292,485	--	292,485	346,778	--	346,778
1. Internal	154,370	--	154,370	192,085	--	192,085	178,367	--	178,367	209,609	--	209,609	198,652	--	198,652
a) Bahamian Dollar	153,232	--	153,232	190,970	--	190,970	178,367	--	178,367	209,609	--	209,609	198,652	--	198,652
b) Foreign Currency	1,138	--	1,138	1,115	--	1,115	--	--	--	--	--	--	--	--	--
2. External	78,993	--	78,993	82,911	--	82,911	88,317	--	88,317	82,876	--	82,876	148,126	--	148,126
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>10 TOTAL EXPENDITURE</b>	1,711,306	280,285	1,991,591	2,005,011	231,298	2,236,309	2,339,650	390,173	2,729,823	2,231,911	230,856	2,462,767	2,574,589	299,319	2,873,908

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification<sup>1</sup>**

FUNCTION	2017/18p			2017/18p			2017/18p			2016/17p			2017/18p		
	1st Qtr.			2nd Qtr.			3rd Qtr.			Ytd-May			Ytd-May		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
1. <u>GENERAL PUBLIC SERVICE</u>	161,171	10,332	171,503	175,827	3,921	179,748	192,788	12,740	205,528	619,931	97,667	717,598	635,517	41,008	676,525
i) General Administration	113,611	10,332	123,943	129,228	3,921	133,149	149,605	12,740	162,345	447,958	97,667	545,625	465,392	41,008	506,400
ii) Public Order & Safety	47,560	--	47,560	46,599	--	46,599	43,183	--	43,183	171,973	--	171,973	170,126	--	170,126
2. DEFENSE	13,634	228	13,862	13,315	612	13,927	13,607	527	14,134	47,462	25,542	73,004	49,762	2,518	52,280
3. EDUCATION	72,402	9,375	81,777	70,602	11,656	82,258	68,321	5,168	73,489	249,650	32,507	282,157	256,121	30,271	286,392
4. HEALTH	59,170	--	59,170	76,082	--	76,082	86,086	--	86,086	285,579	--	285,579	273,692	--	273,692
5. <u>SOCIAL BENEFITS &amp; SERVICES</u>	41,377	--	41,377	49,596	--	49,596	44,342	--	44,342	134,146	--	134,146	168,182	--	168,182
i) General Admin. Reg. Research	9,570	--	9,570	9,651	--	9,651	9,792	--	9,792	30,717	--	30,717	35,928	--	35,928
ii) Old Age, Disability & Services	23,775	--	23,775	23,481	--	23,481	25,078	--	25,078	77,497	--	77,497	89,145	--	89,145
iii) Other Public Assistance	6,295	--	6,295	16,045	--	16,045	8,919	--	8,919	24,061	--	24,061	36,222	--	36,222
iv) Collective Social Services	1,737	--	1,737	419	--	419	553	--	553	1,872	--	1,872	6,887	--	6,887
6. HOUSING	1,427	--	1,427	2,433	--	2,433	1,697	--	1,697	3,262	--	3,262	6,598	--	6,598
7. OTHER COMMUNITY & SOCIAL SERVICES	13,898	--	13,898	6,977	--	6,977	7,397	--	7,397	47,235	--	47,235	32,252	--	32,252
8. <u>ECONOMIC SERVICES</u>	46,120	14,433	60,553	54,969	25,277	80,246	57,199	18,863	76,062	206,327	120,151	326,478	199,851	81,550	281,401
i) Agriculture & Fisheries	6,615	--	6,615	7,333	--	7,333	5,945	--	5,945	27,101	--	27,101	25,269	--	25,269
ii) Land Survey & Meteorological	865	--	865	786	--	786	831	--	831	6,080	--	6,080	3,099	--	3,099
iii) Transportation	10,811	--	10,811	12,563	--	12,563	17,931	--	17,931	38,485	--	38,485	49,689	--	49,689
a) Central Ministry	2,407	--	2,407	1,645	--	1,645	2,361	--	2,361	11,610	--	11,610	8,561	--	8,561
b) Road Transportation Division	1,149	--	1,149	1,103	--	1,103	1,157	--	1,157	3,731	--	3,731	4,206	--	4,206
c) Air Transportation	7,255	--	7,255	9,815	--	9,815	14,413	--	14,413	23,065	--	23,065	36,586	--	36,586
d) Water Transportation	--	--	--	--	--	--	--	--	--	79	--	79	337	--	337
iv) Post Office	1,522	--	1,522	1,556	--	1,556	660	--	660	3,514	--	3,514	4,358	--	4,358
v) Labour Employment Services	1,225	--	1,225	1,265	--	1,265	1,230	--	1,230	4,605	--	4,605	4,100	--	4,100
vi) Communications	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	250	--	250	167	--	167	333	--	333	770	--	770	880	--	880
viii) Tourism	10,300	--	10,300	15,763	--	15,763	17,066	--	17,066	64,869	--	64,869	58,006	--	58,006
ix) Public Works & Water Supply	14,060	14,433	28,493	14,814	25,277	40,091	12,913	18,863	31,776	58,115	120,151	178,266	50,558	81,550	132,108
x) Other	472	--	472	722	--	722	290	--	290	2,788	--	2,788	3,891	--	3,891
9. <u>UNALLOCABLE</u>	74,230	--	74,230	65,075	--	65,075	74,676	--	74,676	249,107	--	249,107	281,625	--	281,625
i) Public Debt (Interest)	74,230	--	74,230	65,075	--	65,075	74,676	--	74,676	249,107	--	249,107	281,625	--	281,625
1. Internal	53,243	--	53,243	37,326	--	37,326	50,826	--	50,826	166,246	--	166,246	168,142	--	168,142
a) Bahamian Dollar	53,243	--	53,243	37,326	--	37,326	50,826	--	50,826	166,246	--	166,246	168,142	--	168,142
b) Foreign Currency	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
2. External	20,987	--	20,987	27,749	--	27,749	23,850	--	23,850	82,861	--	82,861	113,483	--	113,483
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
TOTAL EXPENDITURE	483,429	34,368	517,797	514,876	41,466	556,342	546,113	37,298	583,411	1,842,699	275,867	2,118,566	1,903,600	155,347	2,058,947

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table



**Table 6.1 Central Government: National Debt**

(B\$'000)

	2013p	2014p	2015p	2016p	2017p
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	600,000	900,000	900,000	900,000	1,650,000
Loans	590,109	672,394	741,210	845,483	969,062
<b>Total External Debt</b>	<b>1,190,109</b>	<b>1,572,394</b>	<b>1,641,210</b>	<b>1,745,483</b>	<b>2,619,062</b>
<b>EXTERNAL DEBT BY HOLDER</b>					
Bilateral Financial Institutions	67,103	70,731	72,352	80,846	90,688
International Financial Institutions	239,927	237,002	221,348	216,959	213,715
Private Capital Markets	600,000	900,000	900,000	900,000	1,650,000
Other Financial Institutions	283,079	364,661	447,510	547,678	664,659
<b>Total External Debt</b>	<b>1,190,109</b>	<b>1,572,394</b>	<b>1,641,210</b>	<b>1,745,483</b>	<b>2,619,062</b>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	125,000	--	36,615	--	--
Loans	125,000	--	36,615	--	--
Bahamian Dollars	3,670,658	4,009,658	4,226,737	4,570,098	4,563,864
Advances	134,657	134,657	134,657	134,657	134,657
Treasury Bills	579,282	579,282	816,513	793,896	655,749
Government Securities	2,956,473	3,025,473	3,072,783	3,314,783	3,492,283
Loans	246	270,246	202,784	326,762	281,175
<b>Total Internal Debt</b>	<b>3,795,658</b>	<b>4,009,658</b>	<b>4,263,352</b>	<b>4,570,098</b>	<b>4,563,864</b>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	125,000	--	36,615	--	--
Commercial Banks	125,000	--	36,615	--	--
Bahamian Dollars	3,670,658	4,009,658	4,226,737	4,570,098	4,563,864
The Central Bank	542,419	567,399	519,533	727,531	413,570
Commercial Banks	1,345,740	1,585,768	1,708,532	1,789,051	1,975,909
Other Local Financial Institutions	9,357	10,217	26,395	17,208	27,162
Public Corporations	684,911	665,267	650,289	600,691	602,287
Other	1,088,231	1,181,007	1,321,988	1,435,617	1,544,936
<b>Total Internal Debt</b>	<b>3,795,658</b>	<b>4,009,658</b>	<b>4,263,352</b>	<b>4,570,098</b>	<b>4,563,864</b>
Total Foreign Currency Debt*	1,315,109	1,572,394	1,677,825	1,745,483	2,619,062
<b>TOTAL DIRECT CHARGE</b>	<b>4,985,767</b>	<b>5,582,052</b>	<b>5,904,562</b>	<b>6,315,581</b>	<b>7,182,926</b>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	50,230	50,172	50,127	46,096	43,079
Bahamas Electricity Corporation	218,570	246,000	242,925	227,550	202,950
Bahamas Water & Sewerage Corporation	33,182	51,682	60,466	68,739	71,817
Bridge Authority	28,000	23,000	23,000	23,000	23,000
Bahamasair	5,893	4,822	8,950	--	--
Bahamas Mortgage Corporation	166,500	165,000	165,000	165,000	165,000
Educational Guarantee Fund	6,491	6,270	7,062	10,893	11,176
Hurricane Loan Programme	3,202	3,067	2,953	4,446	4,560
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
Airport Authority	--	--	--	--	--
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	1,500	61,600	103,827	97,878	91,609
<b>Total Contingent Liabilities</b>	<b>604,568</b>	<b>702,613</b>	<b>755,310</b>	<b>734,602</b>	<b>704,191</b>
<b>TOTAL NATIONAL DEBT</b>	<b>5,590,335</b>	<b>6,284,665</b>	<b>6,659,872</b>	<b>7,050,183</b>	<b>7,887,117</b>
<b>Memorandum</b>					
Total Government Overdrafts	127,349	143,671	206,623	193,815	169,152

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.1 Central Government: National Debt**

	(B\$'000)				
	2017p 2nd Qtr.	2017p 3rd Qtr.	2017p 4th Qtr.	2018p 1st Qtr.	2018p 2nd Qtr.
<b>EXTERNAL DEBT BY INSTRUMENT</b>					
Government Securities	900,000	900,000	1,650,000	1,650,000	1,650,000
Loans	863,572	1,216,702	969,062	1,013,580	989,327
<b>Total External Debt</b>	<u>1,763,572</u>	<u>2,116,702</u>	<u>2,619,062</u>	<u>2,663,580</u>	<u>2,639,327</u>
<b>EXTERNAL DEBT BY HOLDER</b>					
Bilateral Financial Institutions	90,323	88,949	90,688	90,419	85,894
International Financial Institutions	216,568	216,852	213,715	219,595	211,915
Private Capital Markets	900,000	900,000	1,650,000	1,650,000	1,650,000
Other Financial Institutions	556,681	910,901	664,659	703,566	691,518
<b>Total External Debt</b>	<u>1,763,572</u>	<u>2,116,702</u>	<u>2,619,062</u>	<u>2,663,580</u>	<u>2,639,327</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>					
Foreign Currency	==	==	==	==	==
Loans	--	--	--	--	--
<b>Bahamian Dollars</b>	<u>4,786,541</u>	<u>4,758,311</u>	<u>4,563,864</u>	<u>4,544,155</u>	<u>4,606,089</u>
Advances	134,657	134,657	134,657	134,657	134,657
Treasury Bills	870,626	862,043	655,749	657,395	758,108
Government Securities	3,454,783	3,457,783	3,492,283	3,506,709	3,488,709
Loans	326,475	303,828	281,175	245,394	224,615
<b>Total Internal Debt</b>	<u>4,786,541</u>	<u>4,758,311</u>	<u>4,563,864</u>	<u>4,544,155</u>	<u>4,606,089</u>
<b>INTERNAL DEBT BY HOLDER</b>					
Foreign Currency	==	==	==	==	==
Commercial Banks	--	--	--	--	--
<b>Bahamian Dollars</b>	<u>4,786,541</u>	<u>4,758,311</u>	<u>4,563,864</u>	<u>4,544,155</u>	<u>4,606,089</u>
The Central Bank	856,295	774,450	413,570	408,966	374,086
Commercial Banks	1,839,739	1,854,101	1,975,909	1,915,333	1,918,395
Other Local Financial Institutions	28,157	16,364	27,162	28,037	16,668
Public Corporations	612,684	603,518	602,287	600,352	602,992
Other	1,449,666	1,509,878	1,544,936	1,591,467	1,693,948
<b>Total Internal Debt</b>	<u>4,786,541</u>	<u>4,758,311</u>	<u>4,563,864</u>	<u>4,544,155</u>	<u>4,606,089</u>
Total Foreign Currency Debt*	1,763,572	2,116,702	2,619,062	2,663,580	2,639,327
<b>TOTAL DIRECT CHARGE</b>	<u>6,550,113</u>	<u>6,875,013</u>	<u>7,182,926</u>	<u>7,207,735</u>	<u>7,245,416</u>
<b>CONTINGENT LIABILITIES</b>					
Bahamas Development Bank	46,090	43,078	43,079	43,065	43,062
Bahamas Electricity Corporation	215,250	209,100	202,950	202,950	202,950
Bahamas Water & Sewerage Corporation	73,872	73,620	71,817	71,563	69,760
Bridge Authority	23,000	23,000	23,000	23,000	23,000
Bahamas Mortgage Corporation	165,000	165,000	165,000	165,000	165,000
Educational Guarantee Fund	11,044	11,129	11,176	11,185	11,084
Hurricane Loan Programme	4,516	4,524	4,560	4,600	4,640
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	96,706	92,195	91,609	90,866	90,123
<b>Total Contingent Liabilities</b>	<u>726,478</u>	<u>712,646</u>	<u>704,191</u>	<u>703,229</u>	<u>700,619</u>
<b>TOTAL NATIONAL DEBT</b>	<u>7,276,591</u>	<u>7,587,659</u>	<u>7,887,117</u>	<u>7,910,964</u>	<u>7,946,035</u>
<b>Memorandum</b>					
Total Government Overdrafts	199,625	232,251	169,152	179,379	211,322

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.2 Central Government: Treasury Bills<sup>1</sup>**

(Vol./B\$'000)

Period	AT TENDER		HOLDINGS					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
2008	738,100	855,876	2.92	6,369	180,698	43,402	--	230,469
2009	1,130,575	892,396	2.81	--	214,709	29,600	--	244,309
2010	1,529,950	912,536	2.44	--	294,593	7,016	--	301,609
2011	2,299,427	1,022,436	0.97	18,209	283,400	--	--	301,609
2012	1,696,230	1,147,045	0.58	129,842	219,300	--	--	349,142
2013	1,320,700	1,704,490	0.65	186,882	392,400	--	--	579,282
2014	1,673,340	1,956,629	0.72	119,782	459,500	--	--	579,282
2015	1,924,550	2,019,630	0.87	126,882	472,400	--	--	599,282
2016	1,323,100	2,015,630	2.03	224,433	360,849	--	--	585,282
2017	1,193,238	2,029,564	1.89	7,200	437,549	--	--	444,749
<b>2016</b>								
QTR. I	329,400	450,533	1.19	114,482	484,800	--	--	599,282
QTR. II	474,000	599,282	1.71	172,282	427,000	--	--	599,282
QTR. III	298,800	450,533	2.07	260,382	450,900	--	--	635,282
QTR. IV	220,900	515,282	2.03	224,433	360,849	--	--	585,282
<b>2017</b>								
Jan.	93,100	196,024	2.14	217,433	367,849	--	--	585,282
Feb.	127,000	155,300	1.95	207,433	387,849	--	--	595,282
Mar.	101,000	169,209	1.78	202,433	317,849	--	--	520,282
Apr.	103,100	196,024	1.67	171,144	274,138	--	--	445,282
May	67,000	80,300	1.80	162,120	300,138	--	--	462,258
Jun.	96,238	168,958	1.83	358,820	303,138	--	--	661,958
Jul.	84,100	196,000	1.77	343,611	308,138	--	--	651,749
Aug.	70,000	130,000	1.77	311,611	340,138	--	--	651,749
Sep.	105,300	136,000	1.77	318,611	333,138	--	--	651,749
Oct.	166,100	246,000	1.78	220,649	374,100	--	--	594,749
Nov.	48,000	180,000	1.78	17,200	427,549	--	--	444,749
Dec.	132,300	175,749	1.89	7,200	437,549	--	--	444,749
<b>2018</b>								
Jan.	203,800	246,000	1.78	22,400	422,349	--	--	444,749
Feb.	58,000	65,200	1.79	--	444,749	--	--	444,749
Mar.	120,800	136,000	1.78	--	444,749	--	--	444,749
Apr.	243,800	203,800	1.78	10,000	434,749	--	--	444,749
May	115,600	65,200	1.72	--	494,749	--	--	494,749
Jun.	229,500	175,749	1.84	--	544,749	--	--	544,749

SOURCE: The Central Bank of The Bahamas

<sup>1</sup> See note to table

**Table 6.3 Central Government: Long-term Securities<sup>1</sup>**

(B\$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	T O T A L
2008	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,371,693
2009	705,399	693,399	104,521	666,403	95,030	4,167	600,000	2,868,919
2010	745,790	695,525	162,288	766,945	126,094	6,996	600,000	3,103,637
2011	784,163	684,963	164,006	834,640	116,508	9,357	600,000	3,193,637
2012	899,133	730,169	169,493	938,251	125,869	9,357	600,000	3,472,273
2013	953,305	684,911	220,880	953,094	134,926	9,357	600,000	3,556,473
2014	1,006,183	658,126	312,960	896,982	141,005	10,217	900,000	3,925,473
2015	1,122,280	643,148	257,994	884,307	152,876	12,178	900,000	3,972,783
2016	1,235,387	593,550	368,441	974,053	129,184	14,168	900,000	4,214,783
2017	1,328,814	595,146	271,713	1,126,084	145,463	25,063	1,650,000	5,142,283
<b>2016</b>								
QTR. I	1,122,220	630,648	258,160	884,522	152,376	9,857	900,000	3,957,783
QTR. II	1,121,223	624,879	258,545	880,904	152,376	9,857	900,000	3,947,783
QTR. III	1,213,197	613,382	297,560	878,583	126,423	13,639	900,000	4,042,783
QTR. IV	1,235,387	593,550	368,441	974,053	129,184	14,168	900,000	4,214,783
<b>2017</b>								
Jan.	1,242,439	593,550	364,537	974,190	129,184	10,883	900,000	4,214,783
Feb.	1,242,647	593,550	364,618	974,330	129,184	10,454	900,000	4,214,783
Mar.	1,242,077	603,550	358,317	1,046,440	129,184	10,214	900,000	4,289,783
Apr.	1,252,096	608,730	371,555	1,081,767	139,184	11,450	900,000	4,364,783
May	1,248,725	605,542	362,578	1,080,605	141,184	16,149	900,000	4,354,783
Jun.	1,238,266	605,542	362,818	1,080,891	141,184	26,081	900,000	4,354,783
Jul.	1,298,614	594,886	326,732	1,098,550	147,073	8,928	900,000	4,374,783
Aug.	1,298,316	596,522	321,029	1,092,915	147,073	8,928	900,000	4,364,783
Sep.	1,292,768	596,377	321,181	1,086,527	146,661	14,270	900,000	4,357,784
Oct.	1,323,250	581,195	302,385	1,094,162	146,463	17,328	900,000	4,364,783
Nov.	1,325,004	581,195	269,706	1,125,079	146,463	17,336	1,650,000	5,114,783
Dec.	1,328,814	595,146	271,713	1,126,084	145,463	25,063	1,650,000	5,142,283
<b>2018</b>								
Jan.	1,321,158	595,146	273,896	1,121,160	145,463	24,886	1,650,000	5,131,709
Feb.	1,331,948	593,210	274,112	1,120,501	145,464	26,474	1,650,000	5,141,709
Mar.	1,373,721	593,210	274,309	1,092,697	146,852	25,920	1,650,000	5,156,709
Apr.	1,394,798	590,210	257,396	1,089,618	149,870	24,817	1,650,000	5,156,709
May.	1,407,729	596,210	239,314	1,089,653	149,870	23,933	1,650,000	5,156,709
Jun.	1,475,641	596,210	239,429	1,013,993	148,880	14,556	1,650,000	5,138,709

SOURCE: The Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity  
as at June 30th, 2018**

YEAR	AMOUNT (B\$'000)	
	Internal Bonds	External Bonds
2018	266,055	--
2019	337,900	--
2020	191,724	--
2021	202,813	--
2022	287,060	--
2023	143,100	--
2024	179,935	300,000
2025	147,894	--
2026	164,993	250,000
2027	195,284	250,000
2028	165,000	250,000
2029	135,724	300,000
2030	146,226	--
2031	150,000	--
2032	150,000	--
2033	135,000	200,000
2034	50,000	--
2035	40,000	--
2036	200,000	--
2037	157,000	--
2038	25,000	100,000
2044	7,500	--
2045	10,500	--
<b>TOTAL</b>	<b>3,488,709</b>	<b>1,650,000</b>

SOURCE: The Central Bank of The Bahamas and the Bahamas Central Securities Depository Limited

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

	2013p	2014p	2015p	2016p	2017p
<b>A. EXTERNAL DEBT</b>	<u>426,037</u>	<u>528,096</u>	<u>534,564</u>	<u>627,485</u>	<u>617,661</u>
<u>GOVERNMENT GUARANTEED</u>	<u>33,412</u>	<u>135,054</u>	<u>142,753</u>	<u>145,795</u>	<u>140,627</u>
Bahamas Electricity Corp.	--	83,200	82,160	76,960	68,731
Water and Sewerage Corp.	33,182	51,682	60,466	68,739	71,817
Bahamas Development Bank	230	172	127	96	79
<u>OTHER EXTERNAL</u>	<u>392,625</u>	<u>393,042</u>	<u>391,811</u>	<u>481,690</u>	<u>477,034</u>
Bahamasair	--	--	--	95,000	95,000
Nassau Airport Development Company	392,625	393,042	391,811	386,690	382,034
<b>B. INTERNAL DEBT</b>	<u>935,051</u>	<u>991,621</u>	<u>1,020,897</u>	<u>955,214</u>	<u>1,015,496</u>
<u>I. FOREIGN CURRENCY</u>	<u>398,550</u>	<u>352,526</u>	<u>361,612</u>	<u>273,783</u>	<u>250,359</u>
<u>GOVERNMENT GUARANTEED</u>	<u>224,713</u>	<u>184,222</u>	<u>202,910</u>	<u>181,760</u>	<u>163,044</u>
Bahamas Electricity Corp.	218,570	162,800	160,765	150,590	134,219
Bahamasair	5,893	4,822	8,950	--	--
Public Hospitals Authority	250	16,600	33,195	31,170	28,825
<u>OTHER</u>	<u>173,837</u>	<u>168,304</u>	<u>158,702</u>	<u>92,023</u>	<u>87,315</u>
Bahamas Electricity Corp.	105,214	95,571	85,929	18,482	9,647
Nassau Airport Development Company	65,286	69,396	72,773	73,541	77,668
Public Hospitals Authority	3,337	3,337	--	--	--
<u>II. BAHAMIAN DOLLARS</u>	<u>536,501</u>	<u>639,095</u>	<u>659,285</u>	<u>681,431</u>	<u>765,137</u>
<u>GOVERNMENT GUARANTEED</u>	<u>336,750</u>	<u>374,000</u>	<u>399,632</u>	<u>391,708</u>	<u>384,784</u>
Bridge Authority	28,000	23,000	23,000	23,000	23,000
Bahamas Development Bank	50,000	50,000	50,000	46,000	43,000
Bahamas Mortgage Corp.	166,500	165,000	165,000	165,000	165,000
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	1,250	45,000	70,632	66,708	62,784
<u>OTHER</u>	<u>199,751</u>	<u>265,095</u>	<u>259,653</u>	<u>289,723</u>	<u>380,353</u>
Bahamas Electricity Corp.	43,000	43,000	43,000	35,547	35,547
Water and Sewerage Corp.	4,700	9,200	15,500	17,645	13,249
Bahamas Development Bank	4,350	3,950	3,625	3,550	2,750
Hotel Corporation	500	500	500	476	448
Bahamasair	--	--	--	25,000	25,000
Broadcasting Corporation of the Bahamas	--	--	4,100	4,029	4,029
Nassau Airport Development Company	61,100	62,975	62,721	61,533	60,951
College of The Bahamas	29,436	27,171	24,907	22,643	20,379
Public Hospitals Authority	56,665	18,299	--	--	--
Resolve Bahamas Limited	--	100,000	100,000	100,000	198,700
Bridge Authority	--	--	5,300	5,300	5,300
Poinciana SPV Ltd.	--	--	--	14,000	14,000
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>824,587</u>	<u>880,622</u>	<u>896,176</u>	<u>901,268</u>	<u>868,020</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>594,875</u>	<u>693,276</u>	<u>745,295</u>	<u>719,263</u>	<u>688,455</u>
<b>E. TOTAL DEBT</b>	<u>1,361,088</u>	<u>1,519,717</u>	<u>1,555,461</u>	<u>1,582,699</u>	<u>1,633,157</u>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

	2017p 2nd Qtr.	2017p 3rd Qtr.	2017p 4th Qtr.	2018p 1st Qtr.	2018p 2nd Qtr.
<b>A. EXTERNAL DEBT</b>	<u>625,357</u>	<u>622,254</u>	<u>617,661</u>	<u>616,707</u>	<u>613,994</u>
<u>GOVERNMENT GUARANTEED</u>	<u>146,808</u>	<u>144,486</u>	<u>140,627</u>	<u>140,359</u>	<u>138,553</u>
Bahamas Electricity Corp.	72,846	70,788	68,731	68,731	68,731
Water and Sewerage Corp.	73,872	73,620	71,817	71,563	69,760
Bahamas Development Bank	90	78	79	65	62
<u>OTHER EXTERNAL</u>	<u>478,549</u>	<u>477,768</u>	<u>477,034</u>	<u>476,348</u>	<u>475,441</u>
Bahamasair	95,000	95,000	95,000	95,000	95,000
Nassau Airport Development Company	383,549	382,768	382,034	381,348	380,441
<b>B. INTERNAL DEBT</b>	<u>935,987</u>	<u>1,034,632</u>	<u>1,015,496</u>	<u>994,593</u>	<u>979,749</u>
<b>I. FOREIGN CURRENCY</b>	<u>261,494</u>	<u>255,901</u>	<u>250,359</u>	<u>248,777</u>	<u>246,436</u>
<u>GOVERNMENT GUARANTEED</u>	<u>172,402</u>	<u>167,723</u>	<u>163,044</u>	<u>162,301</u>	<u>161,558</u>
Bahamas Electricity Corp.	142,404	138,312	134,219	134,219	134,219
Public Hospitals Authority	29,998	29,411	28,825	28,082	27,339
<u>OTHER LOANS</u>	<u>89,092</u>	<u>88,178</u>	<u>87,315</u>	<u>86,476</u>	<u>84,878</u>
Bahamas Electricity Corp.	14,467	12,058	9,647	7,236	4,022
Nassau Airport Development Company	74,625	76,120	77,668	79,240	80,856
<b>II. BAHAMIAN DOLLARS</b>	<u>674,493</u>	<u>778,731</u>	<u>765,137</u>	<u>745,816</u>	<u>733,313</u>
<u>GOVERNMENT GUARANTEED</u>	<u>391,708</u>	<u>384,784</u>	<u>384,784</u>	<u>384,784</u>	<u>384,784</u>
Bridge Authority	23,000	23,000	23,000	23,000	23,000
Bahamas Development Bank	46,000	43,000	43,000	43,000	43,000
Bahamas Mortgage Corp.	165,000	165,000	165,000	165,000	165,000
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	66,708	62,784	62,784	62,784	62,784
<u>OTHER LOANS</u>	<u>282,785</u>	<u>393,947</u>	<u>380,353</u>	<u>361,032</u>	<u>348,529</u>
Bahamas Electricity Corp.	35,547	35,547	35,547	35,547	35,547
Water and Sewerage Corp.	13,703	13,477	13,249	13,018	12,785
Bahamas Development Bank	3,350	2,950	2,750	2,750	2,625
Hotel Corporation	469	466	448	446	433
Bahamasair	25,000	25,000	25,000	25,000	25,000
Broadcasting Corporation of the Bahamas	4,029	4,029	4,029	4,029	4,029
Nassau Airport Development Company	61,008	60,974	60,951	60,863	60,731
College of The Bahamas	20,379	20,379	20,379	20,379	20,379
Resolve Bahamas Limited	100,000	211,825	198,700	179,700	167,700
Bridge Authority	5,300	5,300	5,300	5,300	5,300
Poinciana SPV Ltd.	14,000	14,000	14,000	14,000	14,000
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>886,851</u>	<u>878,155</u>	<u>868,020</u>	<u>865,484</u>	<u>860,430</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>710,918</u>	<u>696,993</u>	<u>688,455</u>	<u>687,444</u>	<u>684,895</u>
<b>E. TOTAL DEBT</b>	<u>1,561,344</u>	<u>1,656,886</u>	<u>1,633,157</u>	<u>1,611,300</u>	<u>1,593,743</u>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

(B\$'000)

	2013p	2014p*	2015p	2016	2017**
<b>Outstanding Debt at Beginning of Year</b>	<u>1,894,212</u>	<u>2,139,696</u>	<u>2,453,016</u>	<u>2,574,001</u>	<u>2,646,751</u>
Government	1,042,746	1,315,109	1,572,394	1,677,825	1,745,483
Public Corporations	851,466	824,587	880,622	896,176	901,268
<b>Plus: New Drawings</b>	<u>309,225</u>	<u>787,151</u>	<u>188,993</u>	<u>282,333</u>	<u>1,349,898</u>
Government	282,868	491,378	143,384	166,786	1,330,444
Public Corporations	26,357	295,773	45,609	115,547	19,454
<b>Less: Amortization</b>	<u>66,970</u>	<u>444,774</u>	<u>51,486</u>	<u>193,524</u>	<u>545,716</u>
Government	13,724	205,060	21,448	83,071	493,002
Public Corporations	53,246	239,714	30,038	110,453	52,714
<b>Other Changes in Debt Stock</b>	<u>3,229</u>	<u>(29,057)</u>	<u>(16,522)</u>	<u>(16,059)</u>	<u>36,149</u>
Government	3,219	(29,033)	(16,505)	(16,057)	36,137
Public Corporations	10	(24)	(17)	(2)	12
<b>Outstanding Debt at End of Year</b>	<b><u>2,139,696</u></b>	<b><u>2,453,016</u></b>	<b><u>2,574,001</u></b>	<b><u>2,646,751</u></b>	<b><u>3,487,082</u></b>
Government	1,315,109	1,572,394	1,677,825	1,745,483	2,619,062
Public Corporations	824,587	880,622	896,176	901,268	868,020
<b>Interest Charges</b>	<b><u>109,931</u></b>	<b><u>125,009</u></b>	<b><u>133,117</u></b>	<b><u>143,735</u></b>	<b><u>152,815</u></b>
Government	57,758	75,372	79,963	87,477	92,969
Public Corporations	52,173	49,637	53,154	56,258	59,846
<b>Debt Service</b>	<b><u>176,901</u></b>	<b><u>569,783</u></b>	<b><u>184,603</u></b>	<b><u>337,259</u></b>	<b><u>698,531</u></b>
Government	71,482	280,432	101,411	170,548	585,971
Public Corporations	105,419	289,351	83,192	166,711	112,560
<b>Debt Service Ratio</b>	4.9	4.7	5.4	9.9	7.3
<b>Government Debt Service/ Government Revenue (%)</b>	5.3	6.1	5.3	9.0	6.5

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Notes:

\*Debt servicing for 2014 includes the refinancing of \$191 million & \$210.2 million in Government's & Public Corporations' debt. Net of these transactions, the Debt Service Ratio was 4.7% and the Government Debt Service/Revenue Ratio was 6.1%.

\*\*Debt servicing for 2017 includes the refinancing of \$450 million in Government's external debt. Net of this transaction, the Debt Service Ratio was 7.3% and the Government Debt Service/Revenue Ratio was 6.5%.



**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

(B\$'000)

	2017p 2nd Qtr.	2017p 3rd Qtr.	2017p 4th Qtr.*	2018p 1st Qtr.	2018p 2nd Qtr.
<b>Outstanding Debt at Beginning of Quarter</b>	<u>2,633,273</u>	<u>2,650,423</u>	<u>2,994,857</u>	<u>3,487,082</u>	<u>3,529,064</u>
Government	1,739,915	1,763,572	2,116,702	2,619,062	2,663,580
Public Corporations	893,358	886,851	878,155	868,020	865,484
<b>Plus: New Drawings</b>	<u>23,739</u>	<u>361,301</u>	<u>957,752</u>	<u>62,479</u>	<u>3,446</u>
Government	13,629	358,213	954,565	59,191	53
Public Corporations	10,110	3,088	3,187	3,288	3,393
<b>Less: Amortization</b>	<u>23,682</u>	<u>26,718</u>	<u>471,032</u>	<u>29,907</u>	<u>16,155</u>
Government	7,059	14,931	457,709	24,081	7,709
Public Corporations	16,623	11,787	13,323	5,826	8,446
<b>Other Changes in Debt Stock</b>	<u>17,093</u>	<u>9,851</u>	<u>5,505</u>	<u>9,410</u>	<u>(16,600)</u>
Government	17,087	9,848	5,504	9,408	(16,597)
Public Corporations	6	3	1	2	(3)
<b>Outstanding Debt at End of Quarter</b>	<u>2,650,423</u>	<u>2,994,857</u>	<u>3,487,082</u>	<u>3,529,064</u>	<u>3,499,755</u>
Government	1,763,572	2,116,702	2,619,062	2,663,580	2,639,327
Public Corporations	886,851	878,155	868,020	865,484	860,428
<b>Interest Charges</b>	<u>39,139</u>	<u>35,559</u>	<u>43,011</u>	<u>38,680</u>	<u>63,488</u>
Government	23,759	20,987	27,749	23,850	47,074
Public Corporations	15,380	14,572	15,262	14,830	16,414
<b>Debt Service</b>	<u>62,821</u>	<u>62,277</u>	<u>514,043</u>	<u>68,587</u>	<u>79,643</u>
Government	30,818	35,918	485,458	47,931	54,783
Public Corporations	<u>32,003</u>	<u>26,359</u>	<u>28,585</u>	<u>20,656</u>	<u>24,860</u>
<b>Debt Service Ratio</b>	6.6	7.9	8.2	7.0	n.a.
<b>Government Debt Service/ Government Revenue (%)</b>	5.1	7.9	8.3	8.2	n.a.

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

<sup>1</sup> See notes to table

\* Debt servicing for the 4th quarter of 2017 includes the refinancing of \$450 million in Government external debt. Net of this transaction, the Debt Service Ratio was 8.2% and the Government Debt Service/Revenue ratio was 8.3%.

**Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder**

(B\$'000)

	2013p	2014p	2015p	2016p	2017p
<b>External Debt</b>	<b><u>426,037</u></b>	<b><u>528,096</u></b>	<b><u>534,564</u></b>	<b><u>627,485</u></b>	<b><u>617,661</u></b>
<b>By Instrument</b>					
Securities	392,625	393,042	391,810	386,690	382,035
Loans	33,413	135,054	142,754	240,796	235,626
<b>By Holder</b>					
Banks	--	83,200	82,160	171,960	163,731
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	33,413	51,854	60,594	68,836	71,895
Other	392,625	393,042	391,810	386,690	382,035
<b>Internal Foreign Currency Debt</b>	<b><u>398,550</u></b>	<b><u>352,526</u></b>	<b><u>361,612</u></b>	<b><u>273,783</u></b>	<b><u>250,359</u></b>
<b>By Instrument</b>					
Securities	79,640	79,390	92,233	34,788	35,136
Loans	318,910	273,136	269,378	238,995	215,224
<b>By Holder</b>					
Banks	326,923	276,788	282,496	200,242	172,691
Other	71,627	75,738	79,115	73,541	77,668
<b>Total Foreign Currency Debt</b>	<b><u>824,587</u></b>	<b><u>880,622</u></b>	<b><u>896,176</u></b>	<b><u>901,268</u></b>	<b><u>868,020</u></b>
<b>Of Which: Government Guaranteed Debt</b>					
<b>External Debt</b>	<b><u>33,412</u></b>	<b><u>135,054</u></b>	<b><u>142,753</u></b>	<b><u>145,795</u></b>	<b><u>140,627</u></b>
<b>By Instrument</b>					
Securities	--	--	--	--	--
Loans	33,412	135,054	142,753	145,795	140,627
<b>By Holder</b>					
Banks	--	83,200	82,160	76,959	68,731
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	33,412	51,854	60,593	68,836	71,896
Other	--	--	--	--	--
<b>Internal Foreign Currency Debt</b>	<b><u>224,713</u></b>	<b><u>184,222</u></b>	<b><u>202,910</u></b>	<b><u>181,760</u></b>	<b><u>163,044</u></b>
<b>By Instrument</b>					
Securities	--	--	--	--	--
Loans	224,713	184,222	202,910	181,760	163,044
<b>By Holder</b>					
Banks	224,713	184,222	202,910	181,760	163,044
Other	--	--	--	--	--
<b>Total Foreign Currency Debt Guaranteed</b>	<b><u>258,125</u></b>	<b><u>319,276</u></b>	<b><u>345,663</u></b>	<b><u>327,555</u></b>	<b><u>303,671</u></b>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder**

(B\$'000)

	2017p 2nd Qtr.	2017p 3rd Qtr.	2017p 4th Qtr.	2018p 1st Qtr.	2018p 2nd Qtr.
<b>External Debt</b>	<b><u>625,357</u></b>	<b><u>622,254</u></b>	<b><u>617,661</u></b>	<b><u>616,707</u></b>	<b><u>613,993</u></b>
<b>By Instrument</b>					
Securities	383,549	382,768	382,035	381,348	380,441
Loans	241,809	239,486	235,626	235,359	233,553
<b>By Holder</b>					
Banks	167,846	165,788	163,731	163,731	163,731
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	73,963	73,697	71,895	71,628	69,822
Other	383,549	382,769	382,035	381,348	380,441
<b>Internal Foreign Currency Debt</b>	<b><u>261,494</u></b>	<b><u>255,901</u></b>	<b><u>250,359</u></b>	<b><u>248,777</u></b>	<b><u>246,435</u></b>
<b>By Instrument</b>					
Securities	34,728	34,927	35,136	35,325	35,513
Loans	226,766	220,974	215,224	213,452	210,922
<b>By Holder</b>					
Banks	186,869	179,781	172,691	169,537	165,579
Other	74,625	76,121	77,668	79,240	80,856
<b>Total Foreign Currency Debt</b>	<b><u>886,851</u></b>	<b><u>878,155</u></b>	<b><u>868,020</u></b>	<b><u>865,485</u></b>	<b><u>860,428</u></b>
<b>Of Which: Government Guaranteed Debt</b>					
<b>External Debt</b>	<b><u>146,808</u></b>	<b><u>144,486</u></b>	<b><u>140,626</u></b>	<b><u>140,359</u></b>	<b><u>138,553</u></b>
<b>By Instrument</b>					
Securities	--	--	--	--	--
Loans	146,808	144,486	140,627	140,359	138,553
<b>By Holder</b>					
Commercial Banks	72,845	70,788	68,731	68,731	68,731
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	73,963	73,698	71,896	71,628	69,822
Other	--	--	--	--	--
<b>Internal Foreign Currency Debt</b>	<b><u>172,402</u></b>	<b><u>167,723</u></b>	<b><u>163,044</u></b>	<b><u>162,301</u></b>	<b><u>161,558</u></b>
<b>By Instrument</b>					
Securities	--	--	--	--	--
Loans	172,402	167,723	163,044	162,301	161,558
<b>By Holder</b>					
Banks	172,402	167,723	163,044	162,301	161,558
Other	--	--	--	--	--
<b>Total F/C Government Guaranteed Debt</b>	<b><u>319,210</u></b>	<b><u>312,209</u></b>	<b><u>303,670</u></b>	<b><u>302,660</u></b>	<b><u>300,110</u></b>

SOURCE: Quarterly Reports from Public

**Table 6.8 Public Sector Debt & Debt Service Indicators**

	2013p	2014p*	2015p	2016p	2017p**
<b>(B\$ Millions)</b>					
<b>Foreign Currency Debt Service</b>	<u>176.9</u>	<u>569.8</u>	<u>184.6</u>	<u>337.3</u>	<u>698.5</u>
Government	71.5	280.4	101.4	170.5	586.0
Public Corporations	105.4	289.4	83.2	166.7	112.6
<b>Of Which: External Debt Service</b>	<u>117.0</u>	<u>122.5</u>	<u>143.2</u>	<u>165.3</u>	<u>649.4</u>
Government	71.5	86.7	100.9	119.9	586.0
Public Corporations	45.5	35.7	42.3	45.4	63.5
<b>Government Revenue &amp; Grants</b>	<u>1,351.3</u>	<u>1,475.2</u>	<u>1,911.8</u>	<u>1,885.2</u>	<u>2,087.2</u>
<b>(%)</b>					
<b><u>Public Sector Ratios</u></b>					
<b>Foreign Currency Debt Service/ Exports</b>	4.9	4.7	5.4	9.9	7.3
<b>External Debt Service/ Exports</b>	3.2	3.4	4.2	4.8	5.8
<b>External Interest/ Exports</b>	2.4	2.9	3.3	3.4	3.9
<b>External Debt / Exports</b>	44.5	59.0	63.7	69.6	94.6
<b><u>Government Ratios</u></b>					
<b>Foreign Currency Debt Service/Revenue</b>	5.3	6.1	5.3	9.0	6.5
<b>External Debt/GDP</b>	11.2	14.4	13.9	14.7	21.5
<b>Domestic Debt /GDP</b>	35.7	36.6	36.2	38.6	37.5
<b>Direct Charge/GDP</b>	46.9	50.9	50.1	53.3	59.1
<b><u>National Debt/GDP</u></b>	52.6	57.4	56.5	59.6	64.8

SOURCE: Treasury Accounts, Quarterly Reports from Public Corporations and Department of Statistics

\*Debt servicing for 2014 includes the refinancing of \$191.0 million & \$210.2 million in Government's & Public Corporations' debt. Net of these transactions, the Foreign Currency Debt Service/Exports Ratio was 4.7% and the Government's Foreign Currency Debt Service/Revenue Ratio was 6.1%.

\*\*Debt servicing for 2017 includes the refinancing of \$450 million in Government's external debt. Net of this transaction, the Foreign Currency Debt Service/Exports Ratio was 7.3%, the External Debt Service/Exports Ratio was 5.8% and the Government Debt Service/Revenue Ratio was 6.5%.

Table 7.1 Balance of Payments

	(B\$ Millions)									
	2013p		2014p		2015p		2016p		2017p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>3,867.2</b>	<b>5,383.4</b>	<b>3,826.7</b>	<b>6,019.3</b>	<b>3,669.6</b>	<b>5,279.7</b>	<b>4,039.3</b>	<b>5,197.6</b>	<b>3,692.0</b>	<b>5,663.3</b>
<b>A. Goods &amp; Services</b>	<b>3,629.0</b>	<b>4,945.2</b>	<b>3,558.7</b>	<b>5,380.0</b>	<b>3,416.0</b>	<b>4,569.0</b>	<b>3,411.3</b>	<b>4,445.6</b>	<b>3,420.2</b>	<b>4,971.7</b>
<b>a. Goods</b>	<b>954.9</b>	<b>3,165.9</b>	<b>833.9</b>	<b>3,344.2</b>	<b>520.5</b>	<b>2,954.0</b>	<b>481.4</b>	<b>2,631.6</b>	<b>570.5</b>	<b>3,108.4</b>
1. Merchandise	573.9	3,144.1	523.8	3,322.3	372.4	2,938.3	357.2	2,621.0	400.6	3,095.0
i. Oil Trade (local Consumption)	0.0	866.0	0.0	798.1	0.0	480.4	0.0	433.6	0.0	570.3
ii. Non-Oil Merchandise	573.9	2,278.1	523.8	2,524.2	372.4	2,457.9	357.2	2,187.4	400.6	2,524.7
2. Goods procured in port by carrier	381.0	21.9	310.1	22.0	148.1	15.8	124.2	10.6	169.8	13.4
<b>b. Services</b>	<b>2,674.1</b>	<b>1,779.3</b>	<b>2,724.8</b>	<b>2,035.8</b>	<b>2,895.5</b>	<b>1,615.0</b>	<b>2,929.9</b>	<b>1,814.0</b>	<b>2,849.7</b>	<b>1,863.3</b>
1. Transportation	127.4	372.2	122.3	410.3	108.5	366.6	95.6	363.3	92.1	455.9
i. Passenger Services	20.3	100.0	20.3	115.7	17.4	109.5	17.3	111.1	20.9	182.9
ii. Air and Sea Freight Services	0.0	205.3	0.0	227.4	0.0	204.9	0.0	197.1	0.0	223.3
iii. Port & Airport Charges	107.2	67.0	102.1	67.1	91.0	52.2	78.2	55.1	71.2	49.6
2. Travel	2,287.5	294.9	2,316.4	243.9	2,537.3	272.6	2,590.5	329.2	2,577.0	370.6
3. Insurance Services	0.0	162.0	0.0	145.9	0.0	144.8	0.0	155.1	0.0	113.2
i. Freight Insurance	0.0	22.8	0.0	25.3	0.0	22.8	0.0	21.9	0.0	24.5
ii. Non-Merchandise Insurance	0.0	139.2	0.0	120.6	0.0	122.0	0.0	133.2	0.0	88.8
4. Construction Services	0.0	482.6	0.0	645.1	0.0	137.4	0.0	144.3	0.0	118.7
5. Royalty and License Fees	0.0	20.9	0.0	23.0	0.0	18.8	0.0	22.9	0.0	14.2
6. Offshore companies local expenses	180.3	0.0	200.9	0.0	165.7	0.0	168.8	0.0	128.6	0.0
7. Other Services	38.3	348.3	39.9	408.2	38.6	556.2	38.6	554.1	21.7	654.5
8. Government Services	40.6	98.4	45.3	159.5	45.3	118.6	36.4	245.1	30.4	136.2
i. Resident government	6.1	98.4	5.4	159.5	5.6	118.6	6.0	245.1	5.7	136.2
ii. Foreign government	34.4	0.0	39.9	0.0	39.8	0.0	30.4	0.0	24.7	0.0
<b>B. Income</b>	<b>48.0</b>	<b>269.1</b>	<b>55.1</b>	<b>433.1</b>	<b>44.4</b>	<b>407.2</b>	<b>45.8</b>	<b>485.7</b>	<b>47.9</b>	<b>412.5</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>50.0</b>	<b>0.0</b>	<b>69.7</b>	<b>0.0</b>	<b>67.9</b>	<b>0.0</b>	<b>38.9</b>	<b>0.0</b>	<b>38.7</b>
1. Labour Income	0.0	50.0	0.0	69.7	0.0	67.9	0.0	38.9	0.0	38.7
<b>b. Investment Income</b>	<b>48.0</b>	<b>219.1</b>	<b>55.1</b>	<b>363.4</b>	<b>44.4</b>	<b>339.3</b>	<b>45.8</b>	<b>446.8</b>	<b>47.9</b>	<b>373.8</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Distributed Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Reinvested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii. Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	15.5	57.8	14.6	73.8	15.3	79.5	16.0	87.0	18.1	93.2
i. Central Bank Investment Income	15.5	0.0	14.6	0.0	15.3	0.0	16.0	0.0	18.1	0.0
ii. Interest on Government Transactions	0.0	57.8	0.0	73.8	0.0	79.5	0.0	87.0	0.0	93.2
3. Other Private Interest and Dividends	32.5	161.4	40.5	289.6	29.1	259.8	29.8	359.8	29.8	280.6
i. Commercial Banks	31.9	28.6	39.9	68.7	28.5	66.7	29.2	94.4	29.2	50.7
ii. Other Companies	0.6	132.7	0.6	220.8	0.6	193.1	0.6	265.4	0.6	229.9
<b>C. Current Transfers</b>	<b>190.1</b>	<b>169.0</b>	<b>212.8</b>	<b>206.1</b>	<b>209.2</b>	<b>303.5</b>	<b>582.3</b>	<b>266.3</b>	<b>223.9</b>	<b>279.1</b>
<b>a. General Government</b>	<b>137.0</b>	<b>14.5</b>	<b>145.5</b>	<b>27.2</b>	<b>146.3</b>	<b>16.3</b>	<b>142.8</b>	<b>24.4</b>	<b>127.4</b>	<b>13.4</b>
<b>b. Other Sectors</b>	<b>53.1</b>	<b>154.5</b>	<b>67.3</b>	<b>179.0</b>	<b>62.9</b>	<b>287.2</b>	<b>439.5</b>	<b>241.9</b>	<b>96.5</b>	<b>265.6</b>
1. Workers Remittances	0.0	126.5	0.0	127.9	0.0	199.9	0.0	155.0	0.0	223.6
2. Other Transfers	53.1	28.0	67.3	51.0	62.9	87.4	439.5	86.9	96.5	42.1
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>1,480.3</b>	<b>465.9</b>	<b>3,804.2</b>	<b>2,933.9</b>	<b>603.2</b>	<b>266.5</b>	<b>1,211.0</b>	<b>749.7</b>	<b>2,377.2</b>	<b>786.6</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>13.0</b>	<b>0.0</b>	<b>11.0</b>	<b>0.0</b>	<b>20.2</b>	<b>0.0</b>	<b>13.8</b>	<b>0.0</b>	<b>26.1</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>13.0</b>	<b>0.0</b>	<b>11.0</b>	<b>0.0</b>	<b>20.2</b>	<b>0.0</b>	<b>13.8</b>	<b>0.0</b>	<b>26.1</b>
1. Migrants' Transfers	0.0	13.0	0.0	11.0	0.0	20.2	0.0	13.8	0.0	26.1
<b>B. FINANCIAL ACCOUNT</b>	<b>1,480.3</b>	<b>452.9</b>	<b>3,804.2</b>	<b>2,922.9</b>	<b>603.2</b>	<b>246.3</b>	<b>1,211.0</b>	<b>735.9</b>	<b>2,377.2</b>	<b>760.5</b>
<b>a. Direct Investment</b>	<b>410.1</b>	<b>27.8</b>	<b>310.5</b>	<b>142.4</b>	<b>104.1</b>	<b>34.3</b>	<b>194.1</b>	<b>120.4</b>	<b>108.4</b>	<b>46.5</b>
1. Equity	304.2	0.0	261.6	94.6	96.5	(16.6)	190.0	66.4	108.4	42.0
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	105.9	27.8	48.9	47.9	7.6	50.9	4.1	53.9	0.0	4.5
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>34.0</b>	<b>0.0</b>	<b>26.9</b>	<b>0.0</b>	<b>12.4</b>	<b>0.0</b>	<b>21.7</b>	<b>0.0</b>	<b>16.7</b>
1. Equity Security	0.0	15.3	0.0	20.6	0.0	12.4	0.0	21.7	0.0	16.7
2. Debt Security	0.0	18.8	0.0	6.3	0.0	0.0	0.0	0.0	0.0	0.0
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	18.8	0.0	6.3	0.0	0.0	0.0	0.0	0.0	0.0
<b>c. Other Investments</b>	<b>1,070.3</b>	<b>391.0</b>	<b>3,493.7</b>	<b>2,753.6</b>	<b>499.1</b>	<b>199.6</b>	<b>1,016.9</b>	<b>593.8</b>	<b>2,268.8</b>	<b>697.3</b>
1. Central Government	157.1	17.4	425.4	14.1	116.1	21.4	151.6	33.1	1,326.0	493.0
2. Other Public Sector Capital	19.4	15.2	100.3	6.5	15.6	9.1	116.6	16.2	12.7	22.5
3. Domestic Banks	171.3	109.1	34.4	196.3	63.1	33.4	0.0	306.3	122.4	96.0
4. Other Private	722.5	249.3	2,933.6	2,536.6	304.3	135.6	748.8	238.2	807.7	85.7
<b>3. NET ERRORS AND OMISSIONS</b>	<b>433.3</b>	<b>0.0</b>	<b>1,368.4</b>	<b>0.0</b>	<b>1,297.7</b>	<b>0.0</b>	<b>789.0</b>	<b>0.0</b>	<b>894.1</b>	<b>0.0</b>
<b>4. OVERALL BALANCE</b>	<b>0.0</b>	<b>68.5</b>	<b>46.0</b>	<b>0.0</b>	<b>24.3</b>	<b>0.0</b>	<b>92.0</b>	<b>0.0</b>	<b>513.4</b>	<b>0.0</b>
<b>5. FINANCING</b>	<b>68.5</b>	<b>0.0</b>	<b>0.0</b>	<b>46.0</b>	<b>0.0</b>	<b>24.3</b>	<b>0.0</b>	<b>92.0</b>	<b>0.0</b>	<b>513.4</b>
Change in SDR holdings	0.0	30.1	0.0	19.9	3.5	0.0	2.3	0.0	0.0	4.0
Change in Reserve Position with the Fund	0.0	0.0	0.6	0.0	0.4	0.0	0.0	17.3	0.0	1.5
Change in External Foreign Assets (increase = debit)	98.7	0.0	0.0	26.7	0.0	28.1	0.0	77.0	0.0	507.9

SOURCE: The Central Bank of The Bahamas

Table 7.1 Balance of Payments

(B\$ Millions)

	2017 Qtr.Ip		2017 Qtr.IIip		2017 Qtr.IIIp		2017 Qtr.IVp		2018 Qtr.Ip	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>1. CURRENT ACCOUNT</b>	<b>956.8</b>	<b>1,472.8</b>	<b>1,035.0</b>	<b>1,490.5</b>	<b>850.0</b>	<b>1,368.1</b>	<b>850.2</b>	<b>1,332.0</b>	<b>1,042.5</b>	<b>1,455.8</b>
<b>A. Goods &amp; Services</b>	<b>879.4</b>	<b>1,292.7</b>	<b>957.9</b>	<b>1,298.3</b>	<b>790.3</b>	<b>1,210.0</b>	<b>792.7</b>	<b>1,170.7</b>	<b>973.2</b>	<b>1,270.1</b>
<b>a. Goods</b>	139.4	757.7	181.9	832.6	117.4	757.8	131.7	760.3	116.5	709.3
1. Merchandise	99.7	754.8	141.3	829.2	66.3	754.6	93.4	756.4	76.6	705.7
i. Oil Trade (local Consumption)	0.0	123.9	0.0	136.6	0.0	183.4	0.0	126.4	0.0	133.2
ii. Non-Oil Merchandise	99.7	630.9	141.3	692.6	66.3	571.2	93.4	630.0	76.6	572.5
2. Goods procured in port by carrier	39.7	2.8	40.6	3.5	51.2	3.2	38.3	3.9	39.9	3.7
<b>b. Services</b>	<b>740.0</b>	<b>535.0</b>	<b>776.0</b>	<b>465.7</b>	<b>672.9</b>	<b>452.2</b>	<b>660.9</b>	<b>410.4</b>	<b>856.7</b>	<b>560.8</b>
1. Transportation	22.0	118.8	22.1	120.2	24.3	104.8	23.8	112.0	15.4	103.7
i. Passenger Services	4.3	51.9	5.5	43.3	5.6	41.0	5.5	46.6	5.7	37.6
ii. Air and Sea Freight Services	0.0	56.8	0.0	62.1	0.0	51.2	0.0	53.2	0.0	51.6
iii. Port & Airport Charges	17.7	10.1	16.6	14.8	18.7	12.6	18.2	12.2	9.7	14.6
2. Travel	674.8	83.2	727.6	88.3	583.8	117.1	590.8	82.0	796.2	85.6
3. Insurance Services	0.0	17.9	0.0	28.0	0.0	32.6	0.0	34.8	0.0	65.4
i. Freight Insurance	0.0	6.0	0.0	6.9	0.0	5.7	0.0	5.9	0.0	35.6
ii. Non-Merchandise Insurance	0.0	11.9	0.0	21.1	0.0	26.9	0.0	28.9	0.0	29.8
d. Other Business Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Construction Services	0.0	65.7	0.0	24.0	0.0	10.5	0.0	18.5	0.0	10.2
5. Royalty and License Fees	0.0	3.9	0.0	4.1	0.0	3.8	0.0	2.3	0.0	3.4
6. Offshore companies local expenses	30.8	0.0	17.5	0.0	49.5	0.0	30.7	0.0	29.8	0.0
7. Other Services	7.6	197.5	0.0	165.0	7.5	141.9	6.6	150.2	6.3	252.9
8. Government Services	4.7	48.0	8.8	36.1	7.8	41.6	9.0	10.5	8.9	39.5
i. Resident government	1.7	48.0	1.7	36.1	1.1	41.6	1.2	10.5	1.4	39.5
ii. Foreign government	3.0	0.0	7.1	0.0	6.7	0.0	7.8	0.0	7.5	0.0
<b>B. Income</b>	<b>10.6</b>	<b>112.5</b>	<b>11.3</b>	<b>109.7</b>	<b>12.8</b>	<b>92.4</b>	<b>13.3</b>	<b>97.9</b>	<b>10.7</b>	<b>111.9</b>
<b>a. Compensation of Employees</b>	<b>0.0</b>	<b>10.4</b>	<b>0.0</b>	<b>9.9</b>	<b>0.0</b>	<b>9.8</b>	<b>0.0</b>	<b>8.6</b>	<b>0.0</b>	<b>12.3</b>
1. Labour Income	0.0	10.4	0.0	9.9	0.0	9.8	0.0	8.6	0.0	12.3
<b>b. Investment Income</b>	<b>10.6</b>	<b>102.1</b>	<b>11.3</b>	<b>99.9</b>	<b>12.8</b>	<b>82.6</b>	<b>13.3</b>	<b>89.3</b>	<b>10.7</b>	<b>99.6</b>
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Distributed Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Reinvested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii. Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	4.1	20.5	4.4	24.0	4.4	21.0	5.1	27.7	4.2	23.9
i. Central Bank Investment Income	4.1	0.0	4.4	0.0	4.4	0.0	5.1	0.0	4.2	0.0
ii. Interest on Government Transactions	0.0	20.5	0.0	24.0	0.0	21.0	0.0	27.7	0.0	23.9
3. Other Private Interest and Dividends	6.5	81.6	6.8	75.9	8.3	61.6	8.2	61.5	6.5	75.8
i. Commercial Banks	6.3	13.9	6.7	27.5	8.2	1.0	8.1	8.3	6.3	8.3
ii. Other Companies	0.2	67.7	0.2	48.4	0.2	60.6	0.2	53.2	0.2	67.5
<b>C. Current Transfers</b>	<b>66.9</b>	<b>67.6</b>	<b>65.9</b>	<b>82.5</b>	<b>46.9</b>	<b>65.6</b>	<b>44.2</b>	<b>63.4</b>	<b>58.7</b>	<b>73.8</b>
<b>a. General Government</b>	<b>26.3</b>	<b>3.2</b>	<b>40.0</b>	<b>5.1</b>	<b>31.9</b>	<b>0.8</b>	<b>29.1</b>	<b>4.3</b>	<b>43.3</b>	<b>5.2</b>
<b>b. Other Sectors</b>	<b>40.6</b>	<b>64.5</b>	<b>25.9</b>	<b>77.3</b>	<b>15.0</b>	<b>64.8</b>	<b>15.1</b>	<b>59.1</b>	<b>15.4</b>	<b>68.6</b>
1. Workers Remittances	0.0	52.6	0.0	58.9	0.0	60.7	0.0	51.4	0.0	44.4
2. Other Transfers	40.6	11.9	25.9	18.5	15.0	4.0	15.1	7.7	15.4	24.2
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>417.3</b>	<b>96.0</b>	<b>198.5</b>	<b>133.8</b>	<b>759.1</b>	<b>71.4</b>	<b>1,002.3</b>	<b>485.4</b>	<b>88.0</b>	<b>72.2</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>9.6</b>	<b>0.0</b>	<b>3.7</b>	<b>0.0</b>	<b>8.5</b>	<b>0.0</b>	<b>4.4</b>	<b>0.0</b>	<b>3.3</b>
<b>a. Capital Transfers</b>	<b>0.0</b>	<b>9.6</b>	<b>0.0</b>	<b>3.7</b>	<b>0.0</b>	<b>8.5</b>	<b>0.0</b>	<b>4.4</b>	<b>0.0</b>	<b>3.3</b>
1. Migrants' Transfers	0.0	9.6	0.0	3.7	0.0	8.5	0.0	4.4	0.0	3.3
<b>B. FINANCIAL ACCOUNT</b>	<b>417.3</b>	<b>86.5</b>	<b>198.5</b>	<b>130.1</b>	<b>759.1</b>	<b>62.9</b>	<b>1,002.3</b>	<b>481.0</b>	<b>88.0</b>	<b>68.8</b>
<b>a. Direct Investment</b>	<b>72.6</b>	<b>25.7</b>	<b>5.7</b>	<b>8.5</b>	<b>30.6</b>	<b>9.2</b>	<b>(0.6)</b>	<b>3.1</b>	<b>3.5</b>	<b>(4.7)</b>
1. Equity	72.6	25.3	5.7	8.5	30.6	5.3	(0.6)	2.9	3.5	(4.8)
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	0.0	0.4	0.0	0.0	0.0	3.9	0.0	0.1	0.0	0.1
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>b. Portfolio Investment</b>	<b>0.0</b>	<b>4.4</b>	<b>0.0</b>	<b>4.6</b>	<b>0.0</b>	<b>2.2</b>	<b>0.0</b>	<b>5.5</b>	<b>0.0</b>	<b>3.5</b>
1. Equity Security	0.0	4.4	0.0	4.6	0.0	2.2	0.0	5.5	0.0	3.5
2. Debt Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>c. Other Investments</b>	<b>344.6</b>	<b>56.4</b>	<b>192.8</b>	<b>116.9</b>	<b>728.5</b>	<b>51.5</b>	<b>1,002.9</b>	<b>472.5</b>	<b>84.6</b>	<b>70.0</b>
1. Central Government	4.0	13.3	13.6	7.1	358.2	14.9	950.2	457.7	54.2	24.1
2. Other Public Sector Capital	1.4	4.5	8.4	7.4	1.4	4.5	1.5	6.1	1.5	2.5
3. Domestic Banks	87.8	0.0	0.0	92.7	34.7	0.0	0.0	3.3	0.0	31.6
4. Other Private	251.5	38.6	170.7	9.8	334.3	32.0	51.2	5.4	28.9	11.8
<b>3. NET ERRORS AND OMISSIONS</b>	<b>211.2</b>	<b>0.0</b>	<b>430.3</b>	<b>0.0</b>	<b>0.0</b>	<b>95.7</b>	<b>348.4</b>	<b>0.0</b>	<b>576.7</b>	<b>0.0</b>
<b>4. OVERALL BALANCE</b>	<b>16.5</b>	<b>0.0</b>	<b>39.5</b>	<b>0.0</b>	<b>73.9</b>	<b>0.0</b>	<b>383.6</b>	<b>0.0</b>	<b>179.3</b>	<b>0.0</b>
<b>5. FINANCING</b>	<b>0.0</b>	<b>16.5</b>	<b>0.0</b>	<b>39.5</b>	<b>0.0</b>	<b>73.9</b>	<b>0.0</b>	<b>383.6</b>	<b>0.0</b>	<b>179.3</b>
Change in SDR holdings	0.0	0.6	0.0	1.8	0.0	1.1	0.0	0.5	0.0	26.2
Change in Reserve Position with the Fund	0.0	0.2	0.0	0.7	0.0	0.4	0.0	0.2	0.0	0.6
Change in External Foreign Assets (increase = debit)	0.0	15.6	0.0	37.0	0.0	72.4	0.0	382.9	0.0	152.5

SOURCE: The Central Bank of The Bahamas

**Table 7.2 External Trade**

(B\$'000)

Period	OIL TRADE		OTHER MERCHANDISE TRADE					
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
2008	141,524	847,041	404,182	150,366	554,548	2,354,064	2,203,698	(1,799,516)
2009	112,077	557,133	333,707	139,096	472,803	2,141,833	2,002,737	(1,669,030)
2010	159,707	687,074	303,817	156,969	460,786	2,175,688	2,018,719	(1,714,902)
2011	216,129	930,047	326,443	184,371	510,814	2,480,809	2,296,438	(1,969,995)
2012	319,713	874,839	336,521	171,450	507,971	2,772,176	2,600,727	(2,264,205)
2013	237,808	726,901	364,424	209,479	573,902	2,639,003	2,429,524	(2,065,100)
2014	165,337	868,460	353,216	170,627	523,843	2,921,525	2,750,898	(2,397,682)
2015	70,350	535,306	230,074	148,616	378,690	2,626,736	2,478,120	(2,248,046)
2016	45,510	402,527	202,190	155,016	357,206	2,529,125	2,374,109	(2,171,919)
2017	72,692	553,821	228,799	171,845	400,644	2,923,773	2,751,928	(2,523,129)
<b>2014</b>								
QTR. I	50,518	198,337	90,159	32,363	122,522	653,982	621,619	(531,460)
QTR. II	48,123	205,244	74,368	53,070	127,438	692,436	639,366	(564,999)
QTR. III	32,626	263,155	90,826	48,970	139,796	756,416	707,446	(616,619)
QTR. IV	34,070	201,724	97,863	36,224	134,087	818,691	782,467	(684,604)
<b>2015</b>								
QTR. I	22,530	67,629	57,503	27,116	84,619	674,050	646,934	(589,431)
QTR. II	27,073	106,870	44,702	68,078	112,780	694,289	626,211	(581,509)
QTR. III	12,511	243,845	58,931	24,518	83,449	575,844	551,326	(492,395)
QTR. IV	8,236	116,962	68,938	28,904	97,842	682,553	653,649	(584,711)
<b>2016</b>								
QTR. I	9,366	69,639	45,892	23,443	69,335	572,308	548,866	(502,974)
QTR. II	11,439	94,856	52,595	66,974	119,569	641,450	574,476	(521,881)
QTR. III	12,320	113,049	48,025	17,998	66,023	637,705	619,706	(571,682)
QTR. IV	12,386	124,983	55,678	46,601	102,279	677,662	631,061	(575,383)
<b>2017</b>								
QTR. I	16,285	119,509	72,271	27,416	99,687	729,215	701,799	(629,528)
QTR. II	14,258	131,624	56,436	84,867	141,303	804,932	720,065	(663,629)
QTR. III	16,143	150,484	39,123	27,133	66,256	661,698	634,565	(595,442)
QTR. IV	26,006	152,204	60,969	32,429	93,398	727,928	695,499	(634,530)
<b>2018</b>								
QTR. I	26,569	145,498	47,897	34,664	82,561	705,378	670,714	(622,817)

<sup>1</sup>See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

**Table 7.3 Exports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. Not classified According to kind	TOTAL
2008	83,993	42,325	53,411	141,524	14	251,014	45,486	67,562	10,730	14	696,073
2009	65,997	1,762	40,125	112,077	6	251,295	28,771	74,416	10,423	6	584,878
2010	75,245	1,673	44,448	159,707	1	216,502	38,851	73,749	9,902	102	620,180
2011	76,018	1,411	46,804	216,129	1	250,437	42,866	86,346	8,291	12	728,316
2012	81,720	879	36,684	319,713	8	281,596	34,459	63,840	8,767	19	827,684
2013	92,449	1,335	34,245	237,808	3	294,672	44,650	95,901	10,375	273	811,711
2014	69,857	2,351	39,745	165,336	2	276,245	46,351	80,300	8,979	15	689,180
2015	68,784	1,939	28,447	70,351	1	145,772	26,265	89,416	18,050	16	449,040
2016	72,156	2,887	11,095	45,510	2	122,498	24,451	97,508	26,305	29	402,441
2017	84,445	1,832	14,274	72,692	--	134,260	28,894	115,585	21,325	27	473,334
<b>2014</b>											
QTR. I	15,282	575	15,554	50,517	--	69,467	7,923	12,102	1,610	9	173,039
QTR. II	12,548	558	8,379	48,123	--	62,623	9,000	30,789	3,537	4	175,561
QTR. III	14,390	720	7,976	32,626	1	74,366	25,153	15,713	1,476	1	172,422
QTR. IV	27,638	498	7,835	34,070	2	69,789	4,275	21,696	2,356	1	168,157
<b>2015</b>											
QTR. I	13,246	335	9,773	22,530	--	38,432	3,952	13,857	5,023	2	107,150
QTR. II	10,592	552	6,229	27,074	--	32,470	9,926	49,353	3,654	3	139,853
QTR. III	15,735	636	8,735	12,511	--	36,849	8,326	9,881	3,283	4	95,960
QTR. IV	29,211	416	3,710	8,236	1	38,021	4,061	16,325	6,090	7	106,078
<b>2016</b>											
QTR. I	12,432	1,587	2,254	9,365	--	31,952	7,265	10,223	3,597	11	78,686
QTR. II	10,656	463	3,347	11,439	1	39,238	8,510	42,190	14,893	9	130,746
QTR. III	16,057	415	3,333	12,320	1	30,306	2,230	8,858	4,820	3	78,343
QTR. IV	33,011	422	2,161	12,386	--	21,002	6,446	36,237	2,995	6	114,666
<b>2017</b>											
QTR. I	25,132	750	2,630	16,285	--	45,267	6,364	16,161	3,380	4	115,973
QTR. II	16,128	401	4,749	14,258	--	36,737	13,525	57,778	11,967	16	155,559
QTR. III	9,511	445	2,668	16,143	--	28,001	3,011	18,459	4,159	2	82,399
QTR. IV	33,674	236	4,227	26,006	--	24,255	5,994	23,187	1,819	5	119,403
<b>2018</b>											
QTR. I	18,812	552	6,544	26,569	--	24,236	8,358	18,415	5,624	20	109,130

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.



**Table 7.4 Imports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. Not classified According to kind	TOTAL
2008	429,643	68,888	75,503	847,040	8,610	287,758	444,135	645,523	299,815	94,190	3,201,105
2009	417,811	68,972	65,803	557,133	8,966	272,148	394,276	529,008	280,035	104,814	2,698,965
2010	426,554	67,307	63,875	687,074	7,850	326,737	377,028	493,934	321,704	90,699	2,862,762
2011	463,523	67,456	54,570	930,047	9,880	386,637	447,897	583,170	335,548	132,129	3,410,856
2012	483,731	83,589	68,005	874,839	11,321	398,296	524,278	688,004	382,213	132,738	3,647,015
2013	466,528	73,570	60,896	726,901	10,311	381,594	460,341	657,410	397,449	130,904	3,365,904
2014	512,662	85,371	67,020	868,460	10,130	393,708	556,510	719,800	423,940	152,387	3,789,987
2015	508,740	93,300	68,869	535,306	8,798	343,338	432,887	614,570	428,547	127,688	3,162,043
2016	491,837	90,959	72,631	402,527	9,229	272,686	439,257	669,041	365,381	118,101	2,931,649
2017	533,585	103,449	85,742	553,821	9,747	296,591	514,151	774,877	467,987	137,646	3,477,596
<b>2014</b>											
QTR .I	119,989	18,017	14,312	198,337	2,760	99,961	125,794	148,856	89,859	34,436	852,319
QTR .II	124,764	23,390	15,915	205,244	2,333	93,075	129,678	173,053	96,780	33,448	897,682
QTR .III	137,170	22,492	17,410	263,155	2,874	105,939	142,338	183,823	105,180	39,188	1,019,570
QTR .IV	130,738	21,472	19,383	201,724	2,163	94,733	158,699	214,067	132,121	45,315	1,020,415
<b>2015</b>											
QTR .I	116,709	20,065	17,958	67,629	2,099	100,082	112,241	160,652	111,323	32,921	741,679
QTR .II	130,828	28,284	15,980	106,870	2,448	100,074	109,822	163,137	111,951	31,765	801,159
QTR .III	128,888	21,521	18,274	243,845	2,102	67,185	98,742	126,786	81,129	31,217	819,689
QTR .IV	132,315	23,430	16,657	116,962	2,149	75,997	112,082	163,995	124,144	31,785	799,516
<b>2016</b>											
QTR .I	128,056	20,094	15,170	69,639	2,129	66,240	97,105	136,384	81,201	25,928	641,946
QTR .II	131,529	25,905	19,783	94,856	2,705	69,992	106,481	156,474	96,896	31,683	736,304
QTR .III	115,864	22,991	17,497	113,049	1,965	70,874	110,807	178,571	90,025	29,111	750,754
QTR .IV	116,388	21,969	20,181	124,983	2,430	65,580	124,864	197,612	97,259	31,379	802,645
<b>2017</b>											
QTR .I	132,137	24,728	21,850	119,509	2,703	65,996	129,675	198,916	119,120	34,091	848,725
QTR .II	135,887	28,893	24,890	131,624	2,330	88,966	143,673	215,266	127,952	37,075	936,556
QTR .III	125,623	24,009	18,735	150,484	2,232	68,441	117,211	174,512	98,850	32,085	812,182
QTR .IV	139,938	25,819	20,267	152,204	2,482	73,188	123,592	186,183	122,065	34,395	880,133
<b>2018</b>											
QTR .I	138,755	26,187	18,607	145,498	2,765	74,624	127,388	172,847	109,288	34,918	850,877

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.5 Non-Oil Exports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
2008	355,086	8,924	36,374	4,139	77,722	72,305	554,551
2009	326,918	19,030	25,170	4,577	73,632	42,577	491,903
2010	315,847	30,762	20,055	10,780	28,201	54,829	460,472
2011	353,959	31,607	21,836	2,242	53,608	47,563	510,814
2012	357,080	12,350	25,931	1,892	53,898	56,768	507,919
2013	441,018	30,537	22,778	2,285	35,015	42,269	573,902
2014	404,091	5,029	14,312	1,030	57,912	41,470	523,845
2015	308,611	4,821	5,981	4,924	23,544	30,809	378,690
2016	294,196	13,435	2,090	7,991	32,889	6,327	356,928
2017	314,939	9,375	2,541	15,277	43,962	27,352	413,446
<b><u>2014</u></b>							
QTR. I	83,247	1,286	4,193	114	28,614	5,069	122,523
QTR. II	106,738	1,843	3,111	155	6,602	8,989	127,438
QTR. III	98,995	1,458	6,685	439	11,932	20,286	139,796
QTR. IV	115,110	442	323	322	10,764	7,126	134,087
<b><u>2015</u></b>							
QTR. I	75,169	1,118	1,095	1,692	2,418	3,126	84,618
QTR. II	83,114	1,309	1,857	2,206	4,989	19,305	112,780
QTR. III	68,108	1,195	769	124	7,315	5,940	83,451
QTR. IV	82,220	1,199	2,260	902	8,822	2,438	97,841
<b><u>2016</u></b>							
QTR. I	56,400	3,990	524	3,321	3,599	1,487	69,321
QTR. II	102,721	4,679	549	2,343	7,559	1,456	119,307
QTR. III	50,785	2,591	275	389	9,380	2,603	66,023
QTR. IV	84,290	2,175	742	1,938	12,351	781	102,277
<b><u>2017</u></b>							
QTR. I	82,776	2,538	1,197	886	4,754	12,573	104,724
QTR. II	104,363	3,250	412	871	23,227	9,753	141,876
QTR. III	59,300	1,462	420	611	3,024	4,245	69,062
QTR. IV	68,500	2,125	512	12,909	12,957	781	97,784
<b><u>2018</u></b>							
QTR. I	67,159	2,286	227	7,166	3,482	4,903	85,223

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.6 Non-Oil Imports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
2008	2,203,204	13,819	11,416	5,811	23,082	96,864	2,354,196
2009	2,023,781	6,950	14,030	4,004	20,826	72,242	2,141,832
2010	1,982,586	12,872	16,162	5,986	37,467	120,612	2,175,685
2011	2,304,858	18,696	15,758	8,835	19,425	113,237	2,480,809
2012	2,414,341	17,466	19,850	19,488	78,317	222,714	2,772,176
2013	2,392,922	14,145	18,157	10,084	33,208	170,491	2,639,007
2014	2,558,777	23,509	20,139	47,710	84,882	205,656	2,940,673
2015	2,180,099	20,809	25,790	16,087	93,203	290,745	2,626,733
2016	2,130,184	22,500	22,794	13,434	70,404	268,276	2,527,592
2017	2,447,558	21,230	26,794	17,108	112,958	481,411	3,107,059
<b><u>2014</u></b>							
QTR. I	588,515	3,714	3,536	11,553	14,326	32,339	653,982
QTR. II	607,641	10,763	3,628	1,541	22,094	47,279	692,946
QTR. III	650,145	3,734	5,194	27,406	19,773	64,445	770,697
QTR. IV	712,476	5,297	7,781	7,210	28,689	61,594	823,047
<b><u>2015</u></b>							
QTR. I	560,233	4,877	6,496	2,409	21,925	78,109	674,049
QTR. II	592,165	5,672	6,375	2,616	22,550	64,911	694,289
QTR. III	483,339	5,834	4,443	8,458	34,903	38,866	575,843
QTR. IV	544,362	4,426	8,476	2,604	13,825	108,859	682,552
<b><u>2016</u></b>							
QTR. I	483,777	4,725	4,744	1,135	18,612	58,483	571,476
QTR. II	534,850	6,662	5,777	2,293	18,245	72,921	640,748
QTR. III	527,225	7,125	6,810	3,687	17,055	75,803	637,705
QTR. IV	584,332	3,988	5,463	6,319	16,492	61,069	677,663
<b><u>2017</u></b>							
QTR. I	613,146	4,278	5,908	3,679	37,782	202,264	867,057
QTR. II	660,040	5,414	6,314	4,838	20,586	122,329	819,521
QTR. III	556,366	5,364	5,392	3,339	21,407	82,966	674,834
QTR. IV	618,006	6,174	9,180	5,252	33,183	73,852	745,647
<b><u>2018</u></b>							
QTR. I	606,569	6,454	5,635	8,706	19,746	563,085	1,210,195

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.7 Composition of Domestic Exports**

(B\$'000)

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,833	228,996
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2005	74,498	3,531	926	52	16,843	24	14,805	--	--	--	--	--	160,169	270,849
2006	89,906	4,242	1,233	38,115	9,393	--	12,044	--	--	15,019	840	--	172,759	343,551
2007	81,371	1,865	1,198	35,577	20,282	--	6,600	--	--	84,562	347	--	147,289	379,090
<b>2004</b>														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779
<b>2005</b>														
QTR. I	10,712	311	234	52	8,040	12	4,825	--	--	--	--	--	28,730	52,915
QTR. II	5,836	1,179	216	--	4,653	--	3,075	--	--	--	--	--	38,159	53,117
QTR. III	27,537	926	--	--	3,010	12	4,026	--	--	--	--	--	46,903	82,414
QTR. IV	30,414	1,116	477	--	1,139	--	2,881	--	--	--	--	--	46,377	82,404
<b>2006</b>														
QTR. I	14,692	1,015	690	9,042	381	--	3,490	--	--	--	--	--	53,748	83,058
QTR. II	7,159	1,857	--	9,722	289	--	3,398	--	--	--	--	--	45,934	68,358
QTR. III	26,136	1,005	--	10,130	4,822	--	3,688	--	--	7,313	769	--	35,972	89,835
QTR. IV	41,919	366	543	9,221	3,900	--	1,468	--	--	7,706	71	--	37,105	102,299
<b>2007</b>														
QTR. I	16,594	511	647	10,073	5,438	--	2,179	--	--	15,188	74	--	35,205	85,908
QTR. II	9,174	525	78	8,820	4,497	--	1,364	--	--	19,930	94	--	41,487	85,969
QTR. III	20,408	591	8	8,530	6,709	--	1,655	--	--	30,040	105	--	37,029	105,076
QTR. IV	35,194	237	465	8,154	3,638	--	1,401	--	--	19,404	74	--	33,569	102,136

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

**Table 7.8 Domestic Exports of Oil**

(B\$'000)

Period	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other	Total Domestic Oil Exports
1982	162,440	348,401	758,931	116,112	1,385,884
1983	260,795	624,399	676,639	258,784	1,820,617
1984	226,830	319,804	555,055	171,786	1,273,475
1985	27,370	155,960	351,940	10,015	545,285
1986	--	48,504	207,400	11,437	267,341
1987	3,923	45,079	208,202	1,422	258,626
1988	4,886	8,417	224,982	5,551	243,836
1989	--	98,605	196,964	--	295,569
1990	7,955	--	333,516	22,544	364,015
1991	114	370,199	--	190,766	561,079
<b><u>1988</u></b>					
QTR. I	--	5,999	84,559	--	90,558
QTR. II	4,876	493	73,772	--	79,141
QTR. III	--	--	36,787	5,526	42,313
QTR. IV	10	1,925	29,864	25	31,824
<b><u>1989</u></b>					
QTR. I	--	--	80,904	--	80,904
QTR. II	--	9,996	66,509	--	76,505
QTR. III	--	--	49,551	--	49,551
QTR. IV	--	88,609	--	--	88,609
<b><u>1990</u></b>					
QTR. I	--	--	141,883	--	141,883
QTR. II	26	--	45,466	30	45,522
QTR. III	7,929	--	86,458	--	94,387
QTR. IV	--	--	59,709	22,514	82,223
<b><u>1991</u></b>					
QTR. I	49	77,815	--	25,212	103,076
QTR. II	--	111,541	--	--	111,541
QTR. III	--	95,386	--	103,399	198,785
QTR. IV	65	85,457	--	62,155	147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

**Table 7.9 Volume of Oil Imports for Local Consumption  
('000 Barrels)**

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	TOTAL		
2008	151	1,750	8	192	1,332	3,119	43	6,594	3,317	9,911
2009	112	1,864	8	162	275	2,313	37	4,771	2,699	7,471
2010	141	2,168	8	167	17	2,586	38	5,125	2,689	7,814
2011	130	1,655	8	151	24	1,831	17	3,816	3,008	6,824
2012	160	1,787	13	154	18	1,638	13	3,783	4,049	7,832
2013	186	1,765	11	125	1	1,766	21	3,875	3,456	7,330
2014	197	1,807	12	160	--	1,967	12	4,154	3,079	7,234
2015	233	1,900	9	173	143	2,066	12	4,535	2,453	6,988
2016	177	1,887	11	158	132	2,442	12	4,819	2,494	7,313
2017	177	1,989	10	172	644	2,918	12	5,921	2,787	8,708
<b><u>2015</u></b>										
QTR. I	74	469	5	55	--	403	3	1,008	670	1,678
QTR. II	46	475	1	44	--	412	3	980	643	1,623
QTR. III	46	441	3	37	143	849	3	1,521	687	2,208
QTR. IV	67	516	1	37	--	403	3	1,026	453	1,479
<b><u>2016</u></b>										
QTR. I	45	441	4	38	132	868	3	1,531	671	2,202
QTR. II	44	457	3	54	--	423	3	984	606	1,590
QTR. III	44	531	3	42	--	774	3	1,397	730	2,127
QTR. IV	44	458	1	24	--	377	3	907	488	1,395
<b><u>2017</u></b>										
QTR. I	45	439	2	50	372	508	2	1,418	673	2,091
QTR. II	46	559	3	43	--	699	2	1,352	698	2,050
QTR. III	42	563	2	47	271	1,057	3	1,985	851	2,835
QTR. IV	44	429	2	31	--	655	5	1,166	565	1,731
<b><u>2018</u></b>										
QTR. I	69	487	2	42	186	467	3	1,256	691	1,948
QTR. II	61	544	27	52	82	1,273	4	2,044	859	2,903

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

**Table 7.10 Value of Oil Imports for Local Consumption**

(B\$'000)

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
2008	11,295	201,147	1,351	26,357	120,329	383,167	13,329	756,974	390,750	1,147,724
2009	5,346	141,178	931	11,998	13,126	245,685	8,922	427,186	240,760	667,946
2010	8,658	181,181	1,214	15,194	1,498	240,948	9,437	458,129	237,681	695,810
2011	9,660	210,761	1,128	18,618	2,204	232,851	13,048	488,271	316,472	804,743
2012	10,144	233,636	2,064	20,533	1,581	211,304	12,099	491,361	473,628	964,989
2013	12,051	223,778	2,111	18,389	122	219,090	12,095	487,635	378,366	866,001
2014	12,193	213,061	1,763	18,611	--	232,884	11,711	490,224	301,324	791,548
2015	8,210	151,958	1,687	11,907	6,976	143,137	11,152	335,027	144,305	479,331
2016	6,274	126,295	1,189	9,044	3,357	140,929	10,275	297,363	120,760	418,123
2017	8,187	155,617	1,392	11,676	23,570	192,742	8,184	401,368	166,728	568,096
<b>2015</b>										
QTR. I	3,112	34,829	622	3,904	--	28,435	4,199	75,101	40,372	115,473
QTR. II	1,499	43,678	202	3,377	--	31,340	2,390	82,485	41,988	124,474
QTR. III	1,341	38,575	792	2,522	6,976	59,407	1,577	111,189	41,340	152,529
QTR. IV	2,258	34,876	71	2,104	--	23,956	2,986	66,252	20,604	86,856
<b>2016</b>										
QTR. I	1,344	25,068	469	1,625	3,357	42,490	2,960	77,313	26,549	103,862
QTR. II	1,539	32,885	353	3,299	--	24,072	2,470	64,618	29,494	94,113
QTR. III	1,769	36,803	332	2,549	--	49,840	2,117	93,411	38,534	131,944
QTR. IV	1,622	31,538	35	1,570	--	24,527	2,728	62,021	26,183	88,204
<b>2017</b>										
QTR. I	2,094	34,126	251	3,537	9,771	32,895	1,751	84,425	39,472	123,897
QTR. II	1,466	42,860	426	2,886	--	46,381	1,978	95,997	40,588	136,585
QTR. III	2,026	41,844	354	3,257	13,798	68,738	2,252	132,270	51,159	183,428
QTR. IV	2,601	36,787	360	1,996	--	44,729	2,203	88,676	35,510	124,186
<b>2018</b>										
QTR. I	3,542	41,503	350	3,549	9,771	33,177	1,635	93,527	39,632	133,159
QTR. II	3,109	53,053	320	4,798	914	101,955	3,203	167,350	71,045	238,396

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

**Table 8.1 Retail Price Index: Average Period (All Bahamas)<sup>1</sup>**

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
<b>WEIGHT</b>	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2008	90.28	83.93	96.77	91.61	87.91	87.81	85.69	105.53	92.75	85.58	87.12	92.40	90.70
2009	94.80	86.45	97.64	91.31	90.79	90.24	87.38	103.60	94.13	88.45	89.13	95.52	92.46
2010	93.72	88.14	98.30	93.90	91.03	92.95	89.43	103.16	94.21	89.70	90.10	97.27	93.70
2011	95.48	89.29	98.06	96.85	94.93	94.78	97.85	104.52	95.74	92.52	92.94	97.71	96.70
2012	98.32	90.76	99.05	99.96	97.25	96.41	99.34	102.05	95.29	94.46	94.06	98.43	98.62
2013	93.91	99.50	99.56	97.73	97.57	99.56	99.66	95.44	96.29	97.54	99.44	98.96	98.85
2014	100.54	100.56	99.50	99.26	99.27	99.36	103.32	100.03	98.86	98.72	99.52	100.74	100.13
2015	106.47	109.44	104.95	97.88	105.76	113.84	97.70	105.03	109.64	103.60	105.39	102.39	102.01
2016	105.48	110.00	105.66	96.77	107.11	118.99	93.78	106.92	110.09	109.38	104.05	103.35	101.66
2017	105.33	112.12	104.42	100.31	105.62	118.62	95.61	110.51	111.56	109.19	106.39	102.66	103.20
<b>2014</b>													
QTR. I	100.59	101.65	97.19	98.93	98.71	99.34	103.39	100.07	98.16	97.55	100.75	102.33	100.13
QTR. II	101.65	100.67	100.76	98.95	98.89	99.36	104.74	100.06	98.56	97.96	99.71	100.39	100.28
QTR. III	100.10	99.85	100.46	99.45	99.84	98.78	104.90	100.00	99.09	98.72	98.02	100.21	100.24
QTR. IV	99.82	100.07	99.60	99.71	99.64	99.97	100.23	100.00	99.65	100.66	99.59	100.05	99.87
<b>2015</b>													
QTR. I	106.87	109.15	104.59	99.57	106.22	107.97	95.75	105.36	106.78	102.82	103.93	101.76	101.97
QTR. II	105.74	108.81	104.34	98.04	105.50	112.45	99.43	104.86	109.88	103.36	105.67	101.93	102.03
QTR. III	106.34	109.92	105.30	97.43	105.99	116.82	100.70	104.92	109.74	103.76	105.83	102.83	102.44
QTR. IV	106.92	109.88	105.58	96.48	105.34	118.11	94.90	104.98	112.16	104.46	106.12	103.06	101.59
<b>2016</b>													
QTR. I	107.21	109.95	105.29	95.93	106.01	119.24	89.14	106.58	111.13	106.64	106.41	103.06	100.84
QTR. II	105.00	109.85	104.62	96.05	107.55	119.05	93.93	106.36	110.95	110.89	106.57	103.51	101.59
QTR. III	104.25	109.44	106.11	97.12	106.80	118.58	96.45	106.34	109.79	110.45	103.39	103.42	102.00
QTR. IV	105.43	110.75	106.62	97.97	108.05	119.07	95.59	108.40	108.47	109.55	99.85	103.41	102.20
<b>2017</b>													
QTR. I	104.20	112.15	106.72	99.84	108.51	119.36	94.52	109.44	110.37	110.65	105.75	103.36	103.05
QTR. II	104.75	111.16	104.81	100.36	105.27	119.64	94.69	109.50	111.10	108.77	105.70	102.84	102.95
QTR. III	105.70	112.60	104.31	100.39	104.24	120.37	94.68	110.98	112.04	108.70	106.75	102.25	103.06
QTR. IV	106.65	112.55	101.85	100.64	104.45	115.10	98.56	112.14	112.71	108.64	107.36	102.21	103.73
<b>2018</b>													
QTR. I	106.36	110.46	100.75	102.01	103.54	121.19	97.59	109.20	114.23	108.65	110.05	102.55	104.08

SOURCE: Department of Statistics Quarterly Statistical Summary.

<sup>1</sup>See notes to tables



**Table 8.2 Retail Price Index: End of Period (All Bahamas)**

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
<b>WEIGHT</b>	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2008	94.26	84.56	97.08	91.26	89.52	89.10	85.08	104.85	94.17	87.87	87.99	94.33	91.71
2009	94.60	86.71	98.46	92.41	91.37	91.81	88.35	103.00	93.90	88.85	89.32	96.92	93.16
2010	93.61	88.38	97.43	95.58	91.98	92.69	91.61	103.14	97.94	91.53	90.79	96.20	94.57
2011	96.86	90.12	98.80	98.22	95.65	95.41	97.78	103.80	95.30	93.88	94.31	98.28	97.58
2012	98.73	91.37	99.15	99.97	97.49	96.61	97.06	98.44	93.78	94.56	94.57	98.50	98.28
2013	97.04	95.49	98.57	97.88	98.82	98.94	100.02	98.06	97.33	97.72	102.24	99.10	99.94
2014	99.92	100.81	99.88	98.93	99.98	100.31	97.31	100.00	99.52	101.72	100.11	99.86	99.35
2015	107.53	109.86	106.09	96.02	104.07	118.37	93.71	104.98	112.88	104.22	105.93	103.12	101.31
2016	104.76	110.75	106.60	97.91	108.46	119.04	95.13	109.44	109.88	109.47	99.72	103.12	102.09
2017	106.70	112.39	100.53	100.74	104.91	104.91	99.81	112.40	112.98	108.59	107.59	102.37	103.94
<b>2014</b>													
QTR. I	100.65	101.28	100.21	99.17	98.90	99.32	104.05	100.10	98.16	97.99	100.75	102.29	100.43
QTR. II	101.14	100.61	100.77	99.13	99.26	99.16	104.93	99.99	98.53	97.96	98.51	100.35	100.26
QTR. III	100.05	99.53	98.93	99.96	99.63	98.57	104.08	100.00	99.94	100.25	98.00	100.17	100.29
QTR. IV	99.92	100.81	99.88	98.93	99.98	100.31	97.31	100.00	99.52	101.72	100.11	99.86	99.35
<b>2015</b>													
QTR. I	105.87	108.84	106.02	99.00	105.40	110.09	97.01	105.36	107.09	103.42	105.40	101.85	101.96
QTR. II	105.59	108.81	104.34	97.63	105.92	117.58	100.93	104.86	109.89	103.36	105.84	101.96	102.30
QTR. III	107.27	109.94	109.18	97.35	105.74	116.80	98.95	104.95	111.31	104.56	105.95	102.99	102.54
QTR. IV	107.53	109.86	106.09	96.02	104.07	118.37	93.71	104.98	112.88	104.22	105.93	103.12	101.31
<b>2016</b>													
QTR. I	106.05	109.96	106.04	95.26	106.39	118.96	87.83	106.38	110.06	110.89	106.64	103.11	100.51
QTR. II	104.91	109.86	104.65	96.15	107.38	119.05	97.18	106.36	111.06	110.89	105.32	103.44	101.97
QTR. III	104.85	106.77	106.77	97.81	107.34	118.32	96.60	106.31	109.01	109.60	99.76	103.35	102.09
QTR. IV	104.76	110.75	106.60	97.91	108.46	119.04	95.13	109.44	109.88	109.47	99.72	103.12	102.09
<b>2017</b>													
QTR. I	104.58	111.35	106.49	100.29	108.63	119.47	94.63	109.44	110.52	111.36	105.78	103.27	103.27
QTR. II	105.20	111.18	103.36	101.10	105.74	120.16	94.55	109.50	111.98	108.77	105.24	102.60	103.15
QTR. III	105.40	112.68	104.48	100.35	103.35	120.50	95.61	111.60	112.06	108.56	106.87	101.62	103.05
QTR. IV	106.70	112.39	100.53	100.74	104.91	104.91	99.81	112.40	112.98	108.59	107.59	102.37	103.94
<b>2018</b>													
QTR. I	105.94	110.47	101.78	101.71	103.20	121.67	97.68	109.20	114.85	108.78	110.02	102.42	104.00

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

**Table 8.3 Comparative Retail Price Index (annual % change)**

(November 2014 = 100)

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
2008	4.65	8.08	22.03	11.99	3.85	4.00
2009	1.96	3.70	8.88	7.15	(0.34)	2.17
2010	1.45	5.81	12.72	10.52	1.66	3.29
2011	3.29	9.42	7.55	5.25	3.16	4.48
2012	1.83	4.69	6.90	9.30	2.07	2.90
2013	0.16	2.12	8.93	5.22	1.46	2.53
2014	1.30	1.85	8.25	5.68	1.63	1.17
2015	1.88	(1.05)	4.38	4.70	0.11	0.04
2016	(0.35)	1.17	2.17	3.00	1.26	0.64
2017	1.52	4.42	4.20	1.90	2.14	2.68
<b>2015</b>						
QTR. I	1.84	(0.10)	4.60	6.39	(0.07)	0.11
QTR. II	1.75	(0.50)	3.91	5.62	(0.04)	0.00
QTR. III	2.20	(1.07)	6.09	4.78	0.10	0.03
QTR. IV	1.72	(2.54)	2.92	2.03	0.45	0.03
<b>2016</b>						
QTR. I	(1.11)	(0.86)	2.69	3.03	1.08	0.33
QTR. II	(0.44)	0.43	2.35	3.41	1.05	0.33
QTR. III	(0.44)	2.27	1.93	2.94	1.11	0.70
QTR. IV	0.60	2.82	1.71	2.60	1.81	1.20
<b>2017</b>						
Jan.	0.79	4.88	2.81	3.69	2.49	1.91
Feb.	3.05	5.22	3.57	2.62	2.74	2.30
Mar.	2.74	4.85	4.10	2.71	2.39	2.30
Apr.	1.58	3.86	4.77	1.82	2.17	2.69
May	1.27	2.36	3.32	1.73	1.87	2.89
Jun.	1.16	2.77	3.32	1.53	1.66	2.89
Jul.	0.73	1.73	4.57	1.43	1.75	2.58
Aug.	1.44	3.70	4.42	1.33	1.95	2.87
Sep.	0.94	4.44	4.61	1.24	2.24	2.97
Oct.	0.88	6.55	4.68	1.62	2.07	2.96
Nov.	1.80	6.14	4.97	1.71	2.20	3.16
Dec.	1.82	6.57	5.25	1.32	2.11	2.68
<b>2018</b>						
Jan.	1.86	5.28	4.76	0.85	2.06	2.96
Feb.	0.46	6.40	4.42	0.94	2.22	2.74
Mar.	0.71	6.19	3.90	0.85	2.34	2.44

\*Figures re-based as at November 2014 = 100 from 2003 to present.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

**Table 8.4 Tourism: Selected Statistics**

PERIOD	VISITOR ARRIVALS						STOPOVER	CRUISE
	AIR	SEA	TOTAL	OF WHICH				
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS		
2008	1,392,552	3,001,020	4,393,572	2,496,058	558,177	1,339,337	1,463,006	2,856,705
2009	1,252,393	3,392,722	4,645,115	2,677,120	578,812	1,389,183	1,327,007	3,255,780
2010	1,294,804	3,960,002	5,254,806	2,922,752	781,009	1,551,045	1,370,174	3,803,122
2011	1,267,542	4,320,046	5,587,588	3,006,077	818,289	1,763,222	1,346,372	4,161,269
2012	1,357,431	4,582,739	5,940,170	3,285,035	839,490	1,815,645	1,421,576	4,434,161
2013	1,280,736	4,870,048	6,150,784	3,493,630	777,800	1,879,354	1,363,496	4,709,236
2014	1,343,093	4,977,095	6,320,188	3,516,155	784,526	2,019,507	1,427,066	4,804,701
2015	1,390,911	4,721,182	6,112,093	3,266,353	964,308	1,881,432	1,484,063	4,513,458
2016	1,391,813	4,873,206	6,265,019	3,585,207	836,756	1,843,056	1,481,832	4,690,260
2017	1,335,933	4,800,226	6,136,159	3,629,891	614,570	1,891,698	n.a.	4,626,259
<b>2014</b>								
QTR. I	345,338	1,413,332	1,758,670	1,022,883	163,672	572,115	363,735	1,377,043
QTR. II	379,667	1,176,706	1,556,373	874,348	214,183	467,842	416,198	1,119,334
QTR. III	318,083	1,067,276	1,385,359	769,852	213,517	401,990	345,249	1,014,353
QTR. IV	300,005	1,319,781	1,619,786	849,072	193,154	577,560	301,884	1,293,971
<b>2015</b>								
QTR. I	375,962	1,396,240	1,772,202	940,857	235,027	596,318	391,055	1,358,623
QTR. II	385,016	1,121,429	1,506,445	780,803	271,374	454,268	418,301	1,051,437
QTR. III	330,722	1,003,878	1,334,600	723,633	245,101	365,866	366,025	939,688
QTR. IV	299,211	1,199,635	1,498,846	821,060	212,806	464,980	308,682	1,163,710
<b>2016</b>								
QTR. I	384,504	1,380,406	1,764,910	925,047	230,337	609,526	403,556	1,338,961
QTR. II	397,446	1,173,785	1,571,231	888,198	248,050	434,983	432,197	1,112,983
QTR. III	344,647	1,110,985	1,455,632	835,087	258,665	361,880	374,717	1,051,719
QTR. IV	265,216	1,208,030	1,473,246	936,875	99,704	436,667	271,362	1,186,597
<b>2017</b>								
QTR. I	348,549	1,378,115	1,726,664	992,249	192,184	542,231	n.a.	1,343,940
QTR. II	386,672	1,157,353	1,544,025	944,889	166,802	432,334	n.a.	1,095,430
QTR. III	297,378	970,376	1,267,754	775,023	142,341	350,390	n.a.	918,044
QTR. IV	303,334	1,294,382	1,597,716	917,730	113,243	566,743	n.a.	1,268,845
<b>2018</b>								
QTR. I	411,308	1,364,072	1,775,380	974,816	201,966	598,598	n.a.	1,326,394

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 2014 Prices
1994	1,516,035	1,805,607	1,231.1	96.0	7.0	1,334.1	812.1	825.3
1995	1,598,135	1,543,495	1,245.4	95.8	5.0	1,346.2	779.3	1,024.0
1996	1,633,105	1,685,668	1,291.5	101.7	4.2	1,397.5	790.8	1,027.0
1997	1,617,595	1,751,140	1,307.4	105.2	3.5	1,416.1	808.2	1,042.9
1998	1,527,707	1,729,894	1,244.4	105.5	4.1	1,354.0	814.6	1,039.0
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.1	1,170.3
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.1	1,269.4
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.1	1,178.2
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.1	1,263.8
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.4	1,227.8
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.7	1,245.0
2005	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.8	1,171.4	1,316.8
2006	1,600,881	3,076,397	1,881.2	172.0	4.1	2,057.3	1,175.1	1,294.0
2007	1,527,727	2,970,659	2,020.8	166.8	4.1	2,191.7	1,322.8	1,420.8
2008	1,463,006	2,856,705	2,332.1	166.0	2.9	2,501.0	1,594.0	1,635.9
2009	1,327,007	3,255,780	1,811.8	199.7	2.7	2,014.1	1,365.3	1,374.5
2010	1,370,174	3,803,122	1,861.0	299.3	2.8	2,163.2	1,358.2	1,349.3
2011	1,346,372	4,161,269	1,792.2	346.6	2.8	2,141.6	1,331.1	1,281.3
2012	1,421,761	4,434,161	1,896.7	412.5	2.4	2,311.6	1,334.0	1,259.4
2013	1,365,586	4,709,236	1,897.0	397.9	2.7	2,297.5	1,389.1	1,306.5
2014	1,427,066	4,804,701	1,976.1	336.6	3.7	2,316.3	1,384.7	1,328.6
2015	1,484,063	4,513,458	2,224.3	309.4	3.7	2,537.4	1,498.8	1,415.0
2016	1,481,832	4,690,374	2,312.2	294.0	3.9	2,610.1	1,560.4	1,473.0

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.6 Construction: Permits Issued-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2008	1,745	264	2	2,011	721	153	4	878	247	47	1	295	2,713	464	7	3,184
2009	1,310	221	11	1,542	553	130	11	694	146	34	--	180	2,009	385	22	2,416
2010	1,128	226	14	1,368	415	159	8	582	35	11	--	46	1,578	396	22	1,996
2011	1,047	210	27	1,284	324	140	6	470	157	35	2	194	1,528	385	35	1,948
2012	1,041	250	14	1,305	218	167	3	388	178	41	4	223	1,437	458	21	1,916
2013	873	274	18	1,165	181	105	1	287	1	9	--	10	1,055	388	19	1,462
2014	851	221	16	1,088	194	104	8	306	4	15	5	24	1,049	340	29	1,418
2015	726	230	8	964	182	102	18	302	20	11	2	33	928	343	28	1,299
2016	688	200	7	895	137	88	9	234	2	3	2	7	827	291	18	1,136
2017	766	144	11	921	186	147	11	344	1	2	2	5	953	293	24	1,270
<b>2014</b>																
QTR. I	198	43	3	244	63	29	4	96	--	--	--	--	261	72	7	340
QTR. II	218	61	6	285	60	32	1	93	2	2	--	4	280	95	7	382
QTR. III	240	55	5	300	33	18	2	53	2	1	--	3	275	74	7	356
QTR. IV	195	62	2	259	38	25	1	64	--	12	5	17	233	99	8	340
<b>2015</b>																
QTR. I	187	48	3	238	38	20	1	59	1	3	2	6	226	71	6	303
QTR. II	204	81	--	285	48	23	6	77	1	3	--	4	253	107	6	366
QTR. III	192	52	2	246	26	26	2	54	17	1	--	18	235	79	4	318
QTR. IV	143	49	3	195	70	33	9	112	1	4	--	5	214	86	12	312
<b>2016</b>																
QTR. I	188	39	2	229	48	28	4	80	--	1	--	1	236	68	6	310
QTR. II	181	30	2	213	48	37	4	89	1	--	1	2	230	67	7	304
QTR. III	184	81	1	266	24	14	--	38	--	1	--	1	208	96	1	305
QTR. IV	135	50	2	187	17	9	1	27	1	1	1	3	153	60	4	217
<b>2017</b>																
QTR. I	184	28	5	217	32	28	5	65	--	--	1	1	216	56	11	283
QTR. II	229	34	5	268	56	43	3	102	--	1	--	1	285	78	8	371
QTR. III	168	34	--	202	56	43	1	100	--	--	--	--	224	77	1	302
QTR. IV	185	48	1	234	42	33	2	77	1	1	1	3	228	82	4	314
<b>2018</b>																
QTR. I	179	53	2	234	55	50	--	105	--	1	1	2	234	104	3	341

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.7 Construction: Permits Issued-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2008	386,979	204,666	347	591,992	81,440	66,860	2,608	150,908	45,624	18,189	60	63,873	514,043	289,715	3,015	806,773
2009	328,451	118,102	182,821	629,374	53,081	25,921	1,243	80,245	71,021	12,084	--	83,105	452,553	156,107	184,064	792,724
2010	272,472	89,707	53,641	415,820	39,394	90,942	18,083	148,419	8,366	2,114	--	10,480	320,232	182,763	71,724	574,719
2011	286,332	1,454,151	12,054	1,752,537	34,051	29,024	2,575	65,650	17,867	25,482	2,575	45,924	338,250	1,508,657	17,204	1,864,111
2012	263,954	188,059	5,450	457,463	24,487	126,239	398	151,124	18,492	58,930	29,897	107,319	306,933	373,228	35,745	715,906
2013	228,309	152,159	21,746	402,214	23,565	41,063	756	65,384	53	4,558	--	4,611	251,927	197,780	22,502	472,209
2014	298,315	155,487	24,663	478,465	19,160	24,598	409	44,167	2,128	20,974	14,850	37,952	319,603	201,059	39,922	560,584
2015	254,561	175,309	12,104	441,975	25,103	21,015	5,917	52,035	29,733	23,244	821	53,798	309,397	219,568	18,842	547,807
2016	292,126	124,445	31,836	448,407	18,400	26,911	819	46,130	2,318	41,074	2,360	45,752	312,844	192,430	35,015	540,289
2017	290,982	58,937	5,598	355,517	23,089	46,979	12,977	83,045	176	1,139	568	1,883	314,247	107,055	19,143	440,445
<b>2014</b>																
QTR.I	72,068	25,558	251	97,877	5,477	6,434	19	11,930	--	--	--	--	77,545	31,992	270	109,807
QTR.II	56,252	18,316	8,616	83,184	6,717	14,372	75	21,164	1,547	1,316	--	2,863	64,516	34,004	8,691	107,211
QTR. III	105,439	60,346	15,721	181,506	3,097	1,088	206	4,391	581	10	--	591	109,117	61,444	15,927	186,488
QTR. IV	64,556	51,267	75	115,898	3,869	2,704	109	6,682	--	19,648	14,850	34,498	68,425	73,619	15,034	157,078
<b>2015</b>																
QTR.I	45,459	28,030	408	73,897	5,237	2,836	60	8,133	1,500	2,111	821	4,432	52,196	32,977	1,289	86,462
QTR.II	106,738	39,550	--	146,289	5,239	9,512	5,292	20,043	200	17,753	--	17,953	112,177	66,815	5,292	184,284
QTR. III	55,785	19,505	3,781	79,071	3,117	4,410	430	7,957	27,553	77	--	27,630	86,455	23,992	4,211	114,658
QTR. IV	46,579	88,224	7,915	142,718	11,510	4,257	135	15,902	480	3,303	--	3,783	58,569	95,784	8,050	162,403
<b>2016</b>																
QTR.I	52,505	21,587	24,603	98,695	7,537	12,881	599	21,017	--	39,124	--	39,124	60,042	73,592	25,202	158,836
QTR.II	59,012	14,652	4,770	78,434	5,843	9,136	211	15,190	2,168	--	2,300	4,468	67,023	23,788	7,281	98,092
QTR. III	100,670	49,508	480	150,658	3,125	2,414	--	5,539	--	450	--	450	103,795	52,372	480	156,647
QTR. IV	79,939	38,698	1,983	120,620	1,895	2,480	9	4,384	150	1,500	60	1,710	81,984	42,678	2,052	126,714
<b>2017</b>																
QTR.I	35,663	16,345	4,008	56,016	3,368	22,752	12,113	38,233	--	--	218	218	39,031	39,097	16,339	94,467
QTR.II	54,950	8,629	1,573	65,152	6,160	7,618	523	14,301	--	148	--	148	61,110	16,395	2,096	79,601
QTR. III	143,263	19,522	--	162,785	6,418	5,308	140	11,866	--	--	--	--	149,681	24,830	140	174,651
QTR. IV	57,106	14,441	17	71,564	7,143	11,301	201	18,645	176	991	350	1,517	64,425	26,733	568	91,726
<b>2018</b>																
QTR.I	62,425	16,927	17,712	97,064	9,474	25,491	--	34,965	--	16,313	1,049	17,362	71,899	58,731	18,761	149,391

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.8 Construction: Starts-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2008	737	85	--	822	302	23	1	326	1,039	108	1	1,148
2009	531	44	1	576	210	17	3	230	741	61	4	806
2010	356	33	1	390	119	31	2	152	475	64	3	542
2011	381	38	1	420	135	28	1	164	516	66	2	584
2012	331	34	--	365	78	24	--	102	409	58	--	467
2013	279	45	1	325	59	21	--	80	338	66	1	405
2014	297	31	2	330	80	36	2	118	377	67	4	448
2015	265	23	2	290	78	41	3	122	343	64	5	412
2016	221	18	1	240	89	23	--	112	310	41	1	352
2017	250	25	3	278	83	18	10	111	333	43	13	389
<b>2014</b>												
QTR. I	96	11	--	107	23	12	1	36	119	23	1	143
QTR. II	68	5	--	73	21	10	1	32	89	15	1	105
QTR. III	71	9	1	81	17	8	--	25	88	17	1	106
QTR. IV	62	6	1	69	19	6	--	25	81	12	1	94
<b>2015</b>												
QTR. I	72	4	1	77	19	9	--	28	91	13	1	105
QTR. II	56	2	1	59	16	8	2	26	72	10	3	85
QTR. III	83	10	--	93	26	8	1	35	109	18	1	128
QTR. IV	54	7	--	61	17	16	--	33	71	23	--	94
<b>2016</b>												
QTR. I	63	6	--	69	53	5	--	58	116	11	--	127
QTR. II	73	6	--	79	21	11	--	32	94	17	--	111
QTR. III	45	3	1	49	9	5	--	14	54	8	1	63
QTR. IV	40	3	--	43	6	2	--	8	46	5	--	51
<b>2017</b>												
QTR. I	63	13	1	77	11	4	10	25	74	17	11	102
QTR. II	80	6	1	87	21	2	--	23	101	8	1	110
QTR. III	56	2	1	59	21	7	--	28	77	9	1	87
QTR. IV	51	4	--	55	30	5	--	35	81	9	--	90
<b>2018</b>												
QTR. I	55	4	--	59	28	10	--	38	83	14	--	97

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.9 Construction: Starts-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2008	255,874	73,340	--	329,214	49,720	20,701	--	70,421	305,594	94,041	--	399,635
2009	125,946	17,229	180,000	323,175	32,659	4,977	111	37,747	158,606	22,206	180,111	360,923
2010	96,091	12,569	800	109,460	19,916	7,184	17,688	44,788	116,007	19,753	18,488	154,248
2011	84,065	32,460	1,141	117,666	18,861	9,687	1,250	29,798	102,926	42,147	2,391	147,464
2012	83,659	17,014	--	100,673	11,893	4,078	--	15,971	95,552	21,092	--	116,644
2013	74,251	50,990	850	126,091	11,718	2,425	--	14,143	85,969	53,415	850	140,234
2014	87,071	21,215	222	108,509	13,846	6,844	80	20,770	100,918	28,059	302	129,278
2015	72,803	20,340	1,157	94,300	13,500	4,271	5,020	22,791	86,303	24,611	6,177	117,091
2016	58,571	8,564	249	67,384	14,958	13,895	--	28,853	73,529	22,459	249	96,237
2017	63,102	24,374	1,613	89,089	32,616	6,031	27,756	66,403	95,718	30,405	29,369	155,492
<b>2014</b>												
QTR. I	32,408	12,473	--	44,881	3,421	4,091	5	7,516	35,829	16,564	5	52,397
QTR. II	15,174	768	--	15,943	3,598	2,104	75	5,777	18,772	2,872	75	21,719
QTR. III	17,165	4,527	111	21,803	3,361	22	--	3,383	20,526	4,549	111	25,186
QTR. IV	22,324	3,447	111	25,882	3,467	627	--	4,094	25,791	4,074	111	29,976
<b>2015</b>												
QTR. I	20,210	2,059	62	22,331	3,397	876	--	4,273	23,607	2,935	62	26,604
QTR. II	17,027	949	1,095	19,071	2,191	143	20	2,354	19,218	1,092	1,115	21,425
QTR. III	21,083	9,746	--	30,829	4,254	840	5,000	10,094	25,337	10,586	5,000	40,923
QTR. IV	14,483	7,586	--	22,069	3,658	2,412	--	6,070	18,141	9,998	--	28,139
<b>2016</b>												
QTR. I	13,701	4,667	--	18,368	8,521	1,751	--	10,272	22,222	6,418	--	28,640
QTR. II	19,217	1,387	--	20,604	2,907	6,977	--	9,884	22,124	8,364	--	30,488
QTR. III	11,753	1,368	249	13,370	1,724	2,132	--	3,856	13,477	3,500	249	17,226
QTR. IV	13,900	1,142	--	15,042	1,806	3,035	--	4,841	15,706	4,177	--	19,883
<b>2017</b>												
QTR. I	16,200	14,565	857	31,622	2,240	61	27,756	30,057	18,440	14,626	28,613	61,679
QTR. II	21,142	7,250	108	28,500	2,316	875	--	3,191	23,458	8,125	108	31,691
QTR. III	12,811	505	648	13,964	22,142	1,218	--	23,360	34,953	1,723	648	37,324
QTR. IV	12,949	2,054	--	15,003	5,918	3,877	--	9,795	18,867	5,931	--	24,798
<b>2018</b>												
QTR. I	12,279	2,397	--	14,676	8,545	2,110	--	10,655	20,824	4,507	--	25,331

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.



**Table 8.10 Construction: Completions-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2008	1,056	91	--	1,147	491	87	4	582	1,547	178	4	1,729
2009	770	74	2	846	431	67	2	500	1,201	141	4	1,346
2010	606	109	1	716	331	87	5	423	937	196	6	1,139
2011	524	84	2	610	168	77	2	247	692	161	4	857
2012	465	119	1	585	155	64	3	222	620	183	4	807
2013	418	109	3	530	126	52	1	179	544	161	4	709
2014	370	94	4	468	109	52	1	162	479	146	5	630
2015	358	83	4	445	79	60	2	141	437	143	6	586
2016	377	92	2	471	87	66	2	155	464	158	4	626
2017	366	112	5	483	95	63	2	160	461	175	7	643
<b>2014</b>												
QTR. I	79	23	--	102	34	12	--	46	113	35	--	148
QTR. II	74	31	1	106	26	16	--	42	100	47	1	148
QTR. III	92	13	--	105	22	8	--	30	114	21	--	135
QTR. IV	125	27	3	155	27	16	1	44	152	43	4	199
<b>2015</b>												
QTR. I	69	25	--	94	10	5	--	15	79	30	--	109
QTR. II	86	21	--	107	12	21	1	34	98	42	1	141
QTR. III	94	23	1	118	16	23	--	39	110	46	1	157
QTR. IV	109	14	3	126	41	11	1	53	150	25	4	179
<b>2016</b>												
QTR. I	83	18	2	103	15	6	--	21	98	24	2	124
QTR. II	96	16	--	112	21	18	2	41	117	34	2	153
QTR. III	116	26	--	142	29	33	--	62	145	59	--	204
QTR. IV	82	32	--	114	22	9	--	31	104	41	--	145
<b>2017</b>												
QTR. I	89	22	--	111	16	14	1	31	105	36	1	142
QTR. II	91	23	3	117	26	12	--	38	117	35	3	155
QTR. III	93	21	--	114	27	21	1	49	120	42	1	163
QTR. IV	93	46	2	141	26	16	--	42	119	62	2	183
<b>2018</b>												
QTR. I	85	25	--	110	23	10	--	33	108	35	--	143

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.11 Construction: Completions-Value**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2008	282,650	48,732	--	331,382	73,556	19,190	3,021	95,766	356,206	67,922	3,021	427,148
2009	189,085	36,351	118	225,554	56,380	14,963	125	71,468	245,465	51,314	243	297,022
2010	170,072	105,343	1,458	276,873	39,402	20,993	355	60,750	209,474	126,336	1,813	337,623
2011	146,174	73,343	151,400	370,917	28,881	100,531	247	129,659	175,055	173,874	151,647	500,576
2012	128,762	73,900	39	202,701	24,527	86,864	3,018	114,409	153,289	160,764	3,057	317,110
2013	110,899	69,770	1,252	181,921	25,656	8,295	756	34,707	136,555	78,065	2,008	216,628
2014	120,605	38,581	54,733	213,919	21,349	15,128	150	36,627	141,954	53,709	54,883	250,546
2015	147,014	57,757	3,232	208,003	12,630	8,284	18	20,932	159,644	66,041	3,250	228,935
2016	107,239	44,747	5,010	156,996	15,317	21,295	173	36,785	122,556	66,042	5,183	193,781
2017	157,929	1,301,724	3,280	1,462,933	18,471	11,613	590	30,674	176,400	1,313,337	3,870	1,493,607
<b>2015</b>												
QTR. I	23,811	11,719	--	35,530	2,547	1,414	--	3,961	26,358	13,133	--	39,491
QTR. II	45,654	15,187	--	60,841	1,695	1,249	10	2,954	47,349	16,436	10	63,795
QTR. III	42,022	14,532	322	56,876	2,537	3,679	--	6,216	44,559	18,211	322	63,092
QTR. IV	35,527	16,319	2,910	54,756	5,851	1,942	8	7,801	41,378	18,261	2,918	62,557
<b>2016</b>												
QTR. I	22,477	5,008	5,010	32,495	2,698	8,587	--	11,285	25,175	13,595	5,010	43,780
QTR. II	25,112	22,226	--	47,338	3,013	7,493	173	10,679	28,125	29,719	173	58,017
QTR. III	30,965	5,091	--	36,056	4,413	3,452	--	7,865	35,378	8,543	--	43,921
QTR. IV	28,685	12,422	--	41,107	5,193	1,763	--	6,956	33,878	14,185	--	48,063
<b>2017</b>												
QTR. I	28,342	17,346	--	45,688	2,309	1,656	15	3,980	30,651	19,002	15	49,668
QTR. II	41,680	12,110	1,563	55,353	4,275	2,556	--	6,831	45,955	14,666	1,563	62,184
QTR. III	41,227	12,495	--	53,722	5,255	5,554	575	11,384	46,482	18,049	575	65,106
QTR. IV	46,680	1,259,773	1,717	1,308,170	6,632	1,847	--	8,479	53,312	1,261,620	1,717	1,316,649
<b>2018</b>												
QTR. I	37,339	56,622	--	93,961	9,856	1,648	--	11,504	47,195	58,270	--	105,465

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.12 Residential Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2008	958	136,193	271	49,201	955	116,219	255	40,288	40	5,988	17	4,204	1,953	258,400	543	93,693
2009	879	116,753	230	43,556	776	103,889	169	31,334	52	12,423	12	2,355	1,707	233,065	411	77,245
2010	773	86,526	186	32,689	638	90,608	104	17,377	105	8,538	14	1,204	1,516	185,672	304	51,270
2011	571	75,241	185	24,943	764	107,477	156	21,466	111	5,961	18	2,948	1,446	188,679	359	49,357
2012	306	43,153	99	14,343	410	66,807	98	17,227	61	13,796	36	17,378	777	123,756	233	48,948
2013	323	49,702	82	14,258	509	61,048	110	15,358	95	4,500	23	24,014	927	115,250	215	53,630
2014	298	48,595	52	9,167	486	58,341	110	14,378	81	3,958	18	7,459	865	110,894	180	31,004
2015	311	35,328	74	10,222	640	86,215	104	12,652	99	2,157	19	4,129	1,050	123,700	197	27,003
2016	275	28,084	54	11,890	445	63,060	63	7,831	135	3,283	15	9,897	855	94,427	132	29,618
2017	281	33,950	77	15,154	449	77,354	79	12,340	141	3,060	8	3,708	871	114,364	164	31,202
<b>2015</b>																
QTR. I	77	8,043	22	3,325	152	19,504	22	2,483	29	882	3	593	258	28,429	47	6,401
QTR. II	81	10,281	19	3,030	162	24,438	37	4,885	15	129	4	263	258	34,848	60	8,178
QTR. III	74	8,996	20	2,036	181	24,360	23	2,967	28	825	5	855	283	34,181	48	5,858
QTR. IV	79	8,008	13	1,831	145	17,913	22	2,317	27	321	7	2,418	251	26,242	42	6,566
<b>2016</b>																
QTR. I	65	6,995	12	2,880	93	10,490	14	1,770	38	1,453	2	1,616	196	18,938	28	6,266
QTR. II	70	5,761	19	3,536	141	19,789	13	1,466	30	517	3	1,976	241	26,067	35	6,978
QTR. III	78	7,094	13	2,783	99	13,711	17	2,210	37	706	4	2,709	214	21,511	34	7,702
QTR. IV	62	8,234	10	2,691	112	19,070	19	2,385	30	607	6	3,596	204	27,911	35	8,672
<b>2017</b>																
QTR. I	62	5,754	10	2,432	58	8,750	11	1,026	3	245	2	3,008	123	14,749	23	6,466
QTR. II	74	10,188	16	3,637	109	19,909	19	2,574	42	503	1	30	225	30,600	36	6,241
QTR. III	79	10,237	22	4,068	149	26,358	33	6,386	49	1,497	1	30	277	38,092	56	10,484
QTR. IV	66	7,771	29	5,017	133	22,337	16	2,354	47	815	4	640	246	30,923	49	8,011
<b>2018</b>																
QTR. I	73	8,704	23	3,084	125	20,182	15	2,100	16	199	2	261	214	29,085	40	5,445
QTR. II	72	5,916	18	2,443	86	16,296	25	3,191	4	215	1	30	162	22,427	44	5,664

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup> See note to table

**Table 8.13 Commercial Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2008	123	28,802	133	42,635	7	1,884	263	73,321
2009	39	8,905	69	30,167	--	--	108	39,072
2010	7	1,505	4	1,906	--	--	11	3,411
2011	14	2,295	4	1,013	--	--	18	3,308
2012	6	2,063	2	3,148	--	--	8	5,211
2013	3	417	1	138	--	--	4	555
2014	2	825	2	445	1	2,342	5	3,612
2015	5	8,766	2	370	--	--	7	9,136
2016	2	848	--	--	--	--	2	848
2017	2	1,600	3	631	1	154	6	2,385
<b>2015</b>								
QTR. I	1	5,000	--	--	--	--	1	5,000
QTR. II	2	3,364	--	--	--	--	2	3,364
QTR. III	1	31	--	--	--	--	1	31
QTR. IV	1	371	2	370	--	--	3	741
<b>2016</b>								
QTR. I	--	--	--	--	--	--	--	--
QTR. II	1	548	--	--	--	--	1	548
QTR. III	--	--	--	--	--	--	--	--
QTR. IV	1	300	--	--	--	--	1	300
<b>2017</b>								
QTR. I	--	--	--	--	--	--	--	--
QTR. II	1	1,590	--	--	--	--	1	1,590
QTR. III	1	10	2	630	1	154	4	794
QTR. IV	--	--	1	1	--	--	1	1
<b>2018</b>								
QTR. I	--	--	1	1,000	--	--	1	1,000
QTR. II	--	--	--	--	--	--	--	--

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup>See note to table

**Table 8.14 Residential Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2008	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
2009	1.3	8.9	11.5	88.4	90.4	88.0	10.3	0.7	0.5	100.0
2010	1.3	8.6	16.8	88.3	90.6	83.2	10.4	0.8	--	100.0
2011	1.3	8.4	17.7	86.9	91.5	82.3	11.8	0.1	--	100.0
2012	1.2	8.1	19.7	86.9	91.8	80.3	11.9	0.1	--	100.0
2013	1.3	7.9	18.7	86.5	92.0	81.3	12.2	0.1	--	100.0
2014	1.2	8.0	19.2	86.2	91.9	80.8	12.6	0.1	--	100.0
2015	1.1	8.3	22.5	86.3	91.6	77.5	12.6	0.1	--	100.0
2016	1.1	8.6	35.4	85.5	91.3	64.6	13.4	0.1	--	100.0
2017	1.2	8.6	38.7	85.2	91.3	61.3	13.6	0.1	--	100.0
<b>2015</b>										
QTR. I	1.2	8.0	21.0	86.1	91.9	79.0	12.7	0.1	--	100.0
QTR. II	1.2	8.0	21.4	86.0	91.9	78.6	12.8	0.1	--	100.0
QTR. III	1.2	8.0	23.0	85.8	91.9	77.0	13.0	0.1	--	100.0
QTR. IV	1.1	8.3	22.5	86.3	91.6	77.5	12.6	0.1	--	100.0
<b>2016</b>										--
QTR. I	1.1	8.3	22.6	86.3	91.6	77.4	12.6	0.1	--	100.0
QTR. II	1.1	8.3	24.9	86.0	91.6	75.1	12.9	0.1	--	100.0
QTR. III	1.1	8.3	26.1	85.9	91.6	73.9	13.0	0.1	--	100.0
QTR. IV	1.1	8.6	35.4	85.5	91.3	64.6	13.4	0.1	--	100.0
<b>2017</b>										
QTR. I	1.1	8.6	33.2	85.4	91.3	66.8	13.5	0.1	--	100.0
QTR. II	1.1	8.6	35.9	85.4	91.3	64.1	13.5	0.1	--	100.0
QTR. III	1.2	8.6	37.7	85.3	91.3	62.3	13.5	0.1	--	100.0
QTR. IV	1.2	8.6	38.7	85.2	91.3	61.3	13.6	0.1	--	100.0
<b>2018</b>										
QTR. I	1.2	8.8	13.7	85.1	91.1	86.3	13.7	0.1	--	100.0
QTR. II	1.2	8.8	18.0	85.1	91.1	82.0	13.7	0.1	--	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2008	6.3	26.7	72.7	93.7	73.3	27.3	100.0
2009	5.8	28.2	51.8	94.2	71.8	48.2	100.0
2010	5.7	27.4	50.9	94.3	72.6	49.1	100.0
2011	5.7	30.1	51.8	94.3	69.9	48.2	100.0
2012	5.4	27.7	61.2	94.6	72.3	38.8	100.0
2013	9.0	24.8	62.6	91.0	75.2	37.4	100.0
2014	8.9	30.3	45.0	91.1	69.7	55.0	100.0
2015	8.8	24.1	44.8	91.2	75.9	55.2	100.0
2016	7.5	19.8	46.3	92.5	80.2	53.7	100.0
2017	7.7	29.0	73.4	92.3	71.0	25.6	100.0
<b><u>2015</u></b>							
QTR. I	8.9	32.7	46.1	91.1	67.3	53.9	100.0
QTR. II	8.3	28.2	45.3	91.7	71.8	54.7	100.0
QTR. III	8.1	26.4	44.6	91.9	73.6	55.4	100.0
QTR. IV	8.8	24.1	44.8	91.2	75.9	55.2	100.0
<b><u>2016</u></b>							
QTR. I	8.8	23.3	46.3	91.2	76.7	53.7	100.0
QTR. II	8.5	22.5	46.1	91.5	77.5	53.9	100.0
QTR. III	9.2	19.5	46.2	90.8	80.5	53.8	100.0
QTR. IV	7.5	19.8	46.3	92.5	80.2	53.7	100.0
<b><u>2017</u></b>							
QTR. I	7.6	20.5	46.9	92.4	79.5	53.1	100.0
QTR. II	7.1	21.2	47.0	92.9	78.8	53.0	100.0
QTR. III	7.7	27.9	50.2	92.3	72.1	49.8	100.0
QTR. IV	7.7	29.0	73.4	92.3	71.0	25.6	100.0
<b><u>2018</u></b>							
QTR. I	9.3	25.9	71.9	90.7	74.1	28.1	100.0
QTR. II	11.4	26.9	74.5	88.6	73.1	25.5	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

Period	Total Mortgages Outstanding (B\$ Millions)							Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL			RESIDENTIAL				Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL								
2008	182.1	35.3	217.4	2,523.7	156.2	149.2	2,829.1	59.6	545.0	67.5	80.0	9.1	8.5	6,069	1,096
2009	182.7	34.8	217.5	2,651.7	159.5	155.5	2,966.7	45.6	396.4	69.9	79.9	8.8	8.4	7,902	1,113
2010	176.7	33.9	210.6	2,672.0	161.2	156.0	2,989.2	36.2	303.1	67.2	80.1	8.9	8.5	3,597	1,215
2011	161.8	33.2	195.0	2,713.8	160.8	167.2	3,041.8	20.9	286.8	71.1	82.1	8.4	8.2	2,791	1,134
2012	167.6	33.1	200.7	2,751.5	160.2	167.2	3,078.9	11.7	270.0	65.6	80.9	8.6	8.2	2,045	1,187
2013	173.9	36.1	210.0	2,771.5	159.7	167.2	3,098.4	6.7	236.3	62.0	81.1	8.3	8.1	2,099	1,023
2014	158.0	35.6	193.6	2,748.3	160.7	167.2	3,076.2	21.4	197.5	61.1	80.5	8.6	8.0	3,227	1,323
2015	176.2	35.2	211.4	2,710.7	162.4	167.2	3,040.3	17.1	302.3	63.8	80.7	8.6	8.0	2,778	1,608
2016	209.1	34.7	243.8	2,562.2	161.5	167.2	2,890.9	29.1	279.6	73.0	80.3	7.9	7.8	4,139	1,539
2017	142.3	34.2	176.5	2,550.3	163.1	167.2	2,880.6	14.6	292.8	59.1	82.1	8.7	7.6	3,970	1,520
<b>2015</b>															
QTR. I	152.9	36.4	189.3	2,728.6	161.1	167.2	3,056.9	2.0	50.0	66.5	80.9	8.5	8.0	2,341	1,583
QTR. II	165.5	35.1	200.6	2,716.1	161.1	167.2	3,044.4	6.4	73.0	60.3	80.4	8.1	7.8	3,153	1,633
QTR. III	174.4	35.0	209.4	2,717.1	162.4	167.2	3,046.7	4.7	96.6	66.5	80.4	9.2	8.0	3,058	1,687
QTR. IV	176.2	35.2	211.4	2,710.7	162.4	167.2	3,040.3	4.0	82.7	62.0	80.9	8.4	8.0	2,559	1,528
<b>2016</b>															
QTR. I	178.1	35.1	213.2	2,709.9	162.1	167.2	3,039.2	5.1	77.8	58.0	80.4	8.5	8.0	3,290	1,542
QTR. II	183.9	34.8	218.7	2,676.3	162.4	167.2	3,005.9	5.4	71.9	73.5	80.8	7.3	7.6	6,716	1,571
QTR. III	195.3	34.8	230.1	2,677.1	162.2	167.2	3,006.5	2.6	76.9	87.5	79.4	8.1	7.8	3,645	1,528
QTR. IV	209.1	34.7	243.8	2,562.2	161.5	167.2	2,890.9	16.0	53.0	73.0	80.7	7.8	7.7	2,904	1,514
<b>2017</b>															
QTR. I	200.9	34.5	235.4	2,559.6	161.7	167.2	2,888.5	2.3	72.7	82.5	82.5	10.8	7.9	4,882	1,490
QTR. II	201.4	34.0	235.4	2,561.5	161.2	167.2	2,889.9	5.6	70.5	50.0	82.1	7.5	7.5	5,352	1,422
QTR. III	154.3	33.7	188.0	2,554.4	162.5	167.2	2,884.1	2.9	74.3	51.0	81.6	8.7	7.4	3,529	1,526
QTR. IV	142.3	34.2	176.5	2,550.3	163.1	167.2	2,880.6	3.8	75.3	53.0	82.0	7.8	7.5	2,116	1,642
<b>2018</b>															
QTR. I	140.5	34.0	174.5	2,544.4	164.3	167.2	2,875.9	17.8	68.3	78.3	80.9	8.0	7.4	6,987	1,541
QTR. II	145.7	36.7	182.4	2,548.2	166.5	167.2	2,881.9	4.3	82.0	50.6	81.4	7.8	7.2	4,055	1,686

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

\*See note to table

**Table 8.17 Generation and Sale of Electricity**

(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
2008	2,181,283	847,892	1,033,292	11,966	1,893,150
2009	2,068,703	788,717	987,407	12,358	1,788,482
2010	1,937,192	764,535	1,094,078	20,331	1,878,944
2011	1,980,612	751,788	1,129,754	44,236	1,925,778
2012	1,827,118	683,768	1,046,709	47,470	1,777,947
2013	1,811,881	665,227	1,048,728	54,192	1,768,147
2014	1,847,733	692,122	1,108,240	13,585	1,813,947
2015	1,921,913	716,067	1,167,228	47,401	1,930,696
2016	1,889,968	864,896	1,075,462	24,523	1,964,881
<b><u>2013</u></b>					
QTR. I	433,428	161,356	248,344	13,318	423,018
QTR. II	409,473	141,172	243,104	12,248	396,524
QTR. III	464,313	165,915	271,872	15,339	453,126
QTR. IV	504,667	196,784	285,408	13,287	495,479
<b><u>2014</u></b>					
QTR. I	450,976	168,709	270,798	3,334	442,841
QTR. II	420,480	152,109	254,203	3,553	409,865
QTR. III	466,595	168,042	286,736	3,344	458,122
QTR. IV	509,682	203,262	296,503	3,354	503,119
<b><u>2015</u></b>					
QTR. I	402,895	135,405	247,281	12,417	395,103
QTR. II	481,319	170,779	286,200	13,671	470,650
QTR. III	548,630	222,204	302,579	13,807	538,590
QTR. IV	489,069	187,679	331,168	7,506	526,353
<b><u>2016</u></b>					
QTR. I	403,567	147,651	240,228	7,547	395,426
QTR. II	481,625	297,791	285,071	7,204	590,066
QTR. III	578,633	247,323	309,119	5,810	562,252
QTR. IV	426,143	172,131	241,044	3,962	417,137
<b><u>2017</u></b>					
QTR. I	408,657	146,884	247,391	5,138	399,413

SOURCE: The Bahamas Electricity Corporation and The Freeport Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.



**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2010	2011	2012	2013	2014	2015	2016	2017
Nonoil Exports (f.o.b.)	B\$000	460,472	510,814	507,919	573,902	523,845	378,690	356,928	n.a.
Nonoil Imports (c.i.f.)	B\$000	2,175,685	2,480,809	2,772,176	2,639,007	2,940,673	2,626,733	2,527,592	n.a.
Average Retail Price Index	Feb 2014=100	93.70	96.70	98.62	98.85	100.13	102.01	101.66	103.20
Total Tourist Arrivals	(000)	5,255	5,588	5,940	6,151	6,320	6,112	6,265	6,136
Value of Construction Permits*	B\$000	574,719	1,864,111	715,906	472,209	560,584	547,807	540,289	440,445
Value of Construction Starts*	B\$000	154,248	147,464	116,644	140,234	129,278	117,091	96,237	155,492
Value of Construction Completions*	B\$000	337,623	500,576	317,110	216,628	250,546	228,935	193,781	1,493,607
Government Revenue (Calendar Year) <sup>P</sup>	B\$000	1,252,202	1,571,125	1,394,868	1,351,310	1,475,212	1,911,825	1,885,192	2,087,215
Government Revenue (Fiscal Year: Jul-Jun) <sup>P</sup>	B\$000	1,302,542	1,432,978	1,446,733	1,354,620	1,450,764	1,701,544	1,929,563	2,060,539
Government Expenditure (Calendar Year) <sup>P</sup>	B\$000	1,628,928	1,890,612	1,952,180	1,836,596	2,006,281	2,181,565	2,353,232	2,646,531
Government Expenditure (Fiscal Year: Jul-Jun) <sup>P</sup>	B\$000	1,642,322	1,803,651	1,897,094	1,900,764	1,930,779	2,083,548	2,239,952	2,729,861
Government Debt (Direct Charge) <sup>P</sup>	B\$000	3,721,316	3,806,495	4,400,063	4,985,767	5,582,052	5,904,562	6,315,581	7,182,926
Average Treasury Bill Discount Rate	%	2.44	0.97	0.58	0.65	0.72	0.87	2.03	1.89
Money Supply (M1)	B\$000	1,335,187	1,434,837	1,574,895	1,641,210	1,995,722	2,071,240	2,460,587	2,654,036
Money Supply (M2)	B\$000	5,966,400	6,104,436	6,088,034	6,043,213	6,165,152	6,186,014	6,622,473	6,763,155
Money Supply (M3)	B\$000	6,191,052	6,310,412	6,303,693	6,317,187	6,389,983	6,373,799	6,930,055	7,037,296
Bank Credit (all currencies)	B\$000	8,454,844	8,543,469	8,691,350	8,957,081	8,870,516	8,966,151	9,128,442	8,838,328
Bank Deposits (all currencies)	B\$000	6,102,353	6,225,030	6,207,700	6,245,812	6,344,276	6,380,367	6,823,956	6,925,956

SOURCE: Data compiled from various tables in the Digest.

NOTE: \* Excludes Family Islands' Statistics.

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2016	2016	2016	2017	2017	2017	2017	2018	2018
		QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II
Nonoil Exports (f.o.b.)	B\$000	119,307	66,023	102,277	104,724	141,876	69,062	97,784	85,223	n.a.
Nonoil Imports (c.i.f.)	B\$000	640,748	637,705	677,663	867,057	819,521	674,834	745,647	1,210,195	n.a.
Average Retail Price Index	Feb 2014=100	101.59	102.00	102.20	103.05	102.95	103.06	103.73	104.08	n.a.
Total Tourist Arrivals <sup>R</sup>	(000)	1,571	1,456	1,473	1,727	1,544	1,268	1,598	1,775	n.a.
Value of Construction Permits*	B\$000	98,092	156,647	126,714	94,467	79,601	174,651	91,726	149,391	n.a.
Value of Construction Starts*	B\$000	30,488	17,226	19,883	61,679	31,691	37,324	24,798	25,331	n.a.
Value of Construction Completions	B\$000	58,017	43,921	48,063	49,668	62,184	65,106	1,316,649	105,465	n.a.
Government Revenue **	B\$000	532,136	450,428	401,415	605,885	602,811	452,164	426,355	587,332	381,039
Government Expenditure **	B\$000	581,577	534,712	622,692	580,302	992,155	517,780	556,294	583,341	401,373
Government Debt (Direct Charge) <sup>P</sup>	B\$000	5,964,766	6,038,899	6,315,581	6,321,454	6,550,113	6,875,013	7,182,926	7,207,735	7,245,416
Average Treasury Bill Discount Rate	%	1.71	2.07	2.03	1.78	1.83	1.77	1.89	1.78	1.84
Money Supply (M1)	B\$000	2,198,027	2,298,045	2,460,587	2,430,176	2,659,324	2,606,590	2,654,036	2,753,633	2,773,991
Money Supply (M2)	B\$000	6,346,563	6,381,851	6,622,473	6,587,432	6,819,507	6,731,118	6,763,155	6,859,271	6,847,338
Money Supply (M3)	B\$000	6,577,230	6,575,067	6,930,055	6,885,209	7,142,838	7,012,433	7,037,296	7,145,403	7,159,117
Bank Credit (all currencies) <sup>1</sup>	B\$000	8,810,467	8,961,148	9,128,442	9,116,414	9,285,685	9,210,988	8,838,328	8,730,892	8,808,564
Bank Deposits (all currencies) <sup>1</sup>	B\$000	6,679,709	6,511,739	6,823,956	6,799,730	7,011,252	6,905,183	6,925,956	7,035,072	7,029,930

SOURCE: Data compiled from various tables in the Digest. See Notes to table

\* Excludes Family Islands' Statistics.

\*\* Qtr.II 2018 Contains data for April and May only

## NOTES TO TABLES

### SECTION 1 MONETARY AUTHORITY

#### Table 1.1 Central Bank of The Bahamas: Assets

**Balances With Foreign Banks:** are deposits of the Central Bank held with foreign banks.

**Foreign Securities:** are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

**IMF Reserve Tranche:** represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

**Special Drawing Rights (SDRs):** are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

**Claims on Central Government:** comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

#### Table 1.2 Central Bank of The Bahamas: Liabilities

**Currency in Circulation:** is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

**Demand Liabilities to Bankers:** comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

**Deposit Liabilities to Others:** include total balances held for the public corporations and international organizations such as the IMF.

#### Table 1.4 Central Bank of The Bahamas: Notes in Circulation

**Sterling notes:** were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

#### Table 1.5 Central Bank of The Bahamas: Coins in Circulation

**Gold Coins:** in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

## SECTION 2 BANKING SYSTEM

*As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.*

### Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

**Net Foreign Assets:** are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

**Domestic Credit to Government (net):** is all claims on Central Government net of deposit liabilities held for Government.

**Domestic Credit to Rest of Public Sector:** represents all claims on public non-financial corporations and public financial institutions.

**Currency in Active Circulation:** is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

**Demand Deposits for Commercial Banks and Other Local Financial Institutions:** are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

**Central Bank Demand Deposits:** only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

**Savings and Fixed Deposits:** exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

**Foreign Currency Deposits:** comprise all foreign currency deposits (demand, savings and fixed) of residents.

**Other Items (net):** include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

### Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

### Table 2.5 Summary of Domestic Assets of the Banking System

**Till Cash:** is holdings of Bahamian dollar notes and coins in vault.

**Treasury Bills:** are recorded at cost.

**Balance with Central Bank:** See notes to Table 1.2.

**Other Assets:** include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

**Table 2.6 Summary of Domestic Liabilities of the Banking System**

**Resident Deposits:** include balances in both Bahamian dollars and foreign currency.

**Other Demand, Savings and Fixed Deposits:** include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Net Foreign Assets:** are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

**Table 2.7 Summary of Foreign Assets of the Banking System**

**Table 2.8 Summary of Foreign Liabilities of the Banking System**

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

**Table 2.9 Bank Deposits by Depositors (All Currencies)**

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

**Other:** includes deposits of charitable and non-profit organizations and pension funds.

**Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity**

See notes to Table 2.16.

**Table 2.16 Distribution of Bank Credit: All Currencies**

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were

made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

**Table 2.19 Summary of Bank Consumer Credit**

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

**Table 2.23 Summary of Bank Liquidity**

**A. Primary Reserves**

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

**Required Deposit Balance:** is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

**Average Till Cash:** is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

**Average Balance with the Central Bank:** is the average of the daily balances for the month.

**B. Liquid Assets**

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month.

Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

**Minimum Required Liquid Assets:** represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

**Eligible Liquid Assets:** include notes and coins, government securities, and other specified assets.

**Notes and Coins:** are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

**Government Registered Stocks:** include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

**Specified Assets:** are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

**Net Interbank Demand/Call Deposit:** is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

#### **Table 2.24 Profit and Loss Accounts of Banks in The Bahamas**

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

**Savings and Loans:** are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.28.

**Commercial Banks:** See notes to Table 2.28.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

**Average Domestic Assets:** represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

**Return on Assets Ratio:** is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

**Net Interest Margin:** represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

**Gross Earnings Margin:** represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

**Net Income:** represents the difference between gross income and gross expense.

**Effective Bahamian Dollar Interest Rate Spread:** measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

**Table 2.25 Banking System: Credit Card Activity**

Table shows quarterly data on credit card facilities extended by commercial banks to their clients, inclusive of the number and value of credit card debt outstanding by limits granted, cash advances, purchases and payments.

**Table 2.26 Banking System: Credit Quality Indicators**

Table shows monthly credit quality indicators of the private sector inclusive of key ratios.

**Arrears (31 days and over):** represents accounts for which loan payments are past due for 31 days or more.

**Arrears (31 days – 90 days) :** represents accounts for which loans payments are past due for more than 31 days but less than 90 days.

**Non-performing loans:** represents accounts for which loan payments are more than 90 days past due.

**Provisions:** amounts set aside for bad debts.

**Table 2.27 Banking System: Foreign Exchange Transactions**

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

**Table 2.28 Banking System: Clearings**

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

**Table 2.29 Real Time Gross Settlement (RTGS) Transactions**

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

**Customer Payments:** payments made by clearing banks on behalf of their customers.

**Interbank Payments - Gross Settlements:** total payments made by clearing banks among themselves.

**Interbank Payments - Retail Cheque Clearing (net):** net settlement of retail cheques conducted via the Central Bank of The Bahamas.

**Interbank Payments – Central Bank:** transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

**Other Credits:** Central Bank transfers to clearing banks on behalf of its customers.

**Other Debits:** Debits made by Central Bank to its customers' accounts.



### Table 2.30 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

**Authorized Dealer:** is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

**Authorized Agent:** is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

**Public Licensee:** is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

**Resident:** status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

**Nonresident:** designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

**Restricted:** banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

**Nonactive:** companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

**Nominee:** companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

**Commercial Banks:** are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2012, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank (Bahamas) Ltd, Finance Corporation of Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd. and Scotiabank (Bahamas) Limited.

**Other Local Financial Institutions:** are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-September 2012, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Bank (Bahamas) Ltd., CIBC Trust Co. (Bahamas) Ltd., Cititrust (Bahamas) Limited, J.P. Morgan Trust Co. (Bahamas) Ltd., Latin American Investment Bank Bahamas Ltd., Rhone Trustees (Bahamas) Ltd., Royal Bank of Canada Trust Co. (Bahamas) Ltd. and Royal Fidelity Merchant Bank & Trust Ltd.

### SECTION 3 OTHER FINANCIAL INSTITUTIONS

#### Table 3.3 Bahamas Development Bank: Assets

**Due from Commercial Banks:** Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

**Other Assets:** include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

#### Table 3.4 Bahamas Development Bank: Liabilities

**Due to National Insurance Board:** represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Caribbean Development Bank:** represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Other Financial Institutions Outside The Bahamas:** represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

#### Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

#### Table 3.6 Selected Data for the Bahamas International Stock Exchange

This data is collected on a daily basis from The Bahamas International Securities Exchange (BISX), and has been consolidated for this table. The value is comprised of the volume of shares multiplied by their respective prices, and are then aggregated. The index value for the The Bahamas (BISX) excludes debt securities and is reported as at end of period.

#### Table 3.7 Comparative Equity Market Valuations

This data is collected from the various stock exchange websites of all countries represented, as well as from Bloomberg. All market valuations, with the exception of the United Kingdom's FTSE 100, are calculated with a weighted average market capitalization, comprised of all outstanding shares. The index value for the The Bahamas (BISX) excludes debt securities.

## SECTION 4 INTEREST RATES

### Table 4.1 Selected Interest Rates

**Bank Rate:** is the interest rate at which banks borrow from the Central Bank.

**Average Tender Rate (ATR):** is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

**Average Treasury Bill Discount Rate (ADR):** represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula:  $ADR = 100 \% \text{ less } ATR \times 4$ .

### Table 4.2 Loan Rates of the Banking System

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

### Table 4.3 Deposit Rates of the Banking System

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

### Table 4.4 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

## SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not

agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

**Table 5.1 Central Government: Operations and Financing**

**Net Lending:** consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

**Deficit/Surplus:** is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

**Domestic Borrowing:** comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

**Foreign Borrowing:** comprises borrowing from nonresident sources in foreign currencies.

**Other Financing:** is inclusive of Government's short-term borrowing from the banking system.

**Debt Repayment:** comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

**Cash Balance Change:** shows the increase or decrease in Government's deposits with the domestic banking system.

**Changes in Short-term advances:** shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

**Other:** reflects the net of changes in float of cheques outstanding and a residual financing item.

**Table 5.2 Central Government: Current Revenue**

**Tax Revenue**

**Selective Taxes on Services:** include casino, hotel occupancy, and security taxes.

**Business and Professional Licence:** includes fees for insurance companies, banks/trust companies and the business licence fees.

**Other taxes:** include casino application fees, insurance premium taxes, and immovable property fees.

#### **Non tax Revenue**

**Other Sources:** include revenue from rental of government properties and interest dividends and profits.

**Fines, forfeits and Administrative Fees:** include driver licence fees and other service charges.

**Other:** includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

## **SECTION 6 PUBLIC DEBT**

All data are in respect of disbursed debt only.

### **Table 6.1 Central Government: National Debt**

**Direct Charge:** is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

**External Debt:** comprises that portion of the debt owed to nonresidents in foreign currencies.

**Internal Debt:** comprises debt owed to residents in foreign currencies and Bahamian dollars.

**Total Foreign Currency Debt:** includes all external and foreign currency internal debt.

**Contingent Liabilities:** are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

**Total Government Overdrafts** is a memorandum item reported as at the end of the period.

### **Table 6.2 Central Government: Treasury Bills**

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

### **Table 6.3 Central Government: Long-term Securities**

**Table 6.4 Central Government: Long-term Securities by Maturity**

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973. From December 2014, data also include Bahamas Government Stock, issued by broker dealers under the Financial Administration and Audit (Amendment) Bill 2012.

**Table 6.5 Public Corporations: Debt Operations**

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

This table shows the changes in the foreign currency debt of Government and public corporations.

**Debt Service Ratio:** is calculated as total foreign currency debt service as a percentage of exports of goods and non-factor services.

**Table 6.8 Public Sector: Debt & Debt Service Indicators**

External Debt Service is also included in the foreign currency debt service data.

**Exports:** exports of goods and non-factor services.

**SECTION 7 INTERNATIONAL TRADE AND PAYMENTS**

**Table 7.1 Balance of Payments**

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

**Interest, Dividends and Profits:** data for banks exclude transactions relative to offshore activities.

**Import and Export:** data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

**Travel:** debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

**Table 7.2 External Trade**

**Other Merchandise Imports:** exclude bullion and specie and include parcel mail, insurance and freight.

**Table 7.3 Export by Commodity Group**

**Exports:** are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

**Table 7.4 Imports by Commodity Group**

**Imports:** are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

**Table 7.5 Non-oil Exports by Country and Region**

**Table 7.6 Non-oil Imports by Country and Region**

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

**Table 7.7 Composition of Domestic Exports**

Table shows those products which are produced locally and exported.

## SECTION 8 GENERAL STATISTICS

### Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

### Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**). The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

### Table 8.4 Tourism: Selected Statistics

**Average Length of Stay:** is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

**Stopover:** is a visitor who stays in excess of 24 hours and requires accommodations.

### Table 8.5 Tourism: Estimates of Visitor Expenditure

**Average Expenditure Per Visit:** is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit  $\div$  [(current year average price index)  $\times$  (1987 average price index)]

**Total visitor expenditure:** is inclusive of spending by day visitors.

### Table 8.6 thru 8.11 Construction

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

**Starts and completions:** Only include data for New Providence and Grand Bahama.

### Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

**Row:** buildings refer to owner-occupied property consisting of no more than four units.



**Table 8.13 Commercial Mortgage Commitments: No. and Value**

See notes to Table 8.12.

**Commercial Mortgage Loan Commitments:** are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

See notes to Table 8.12.

**Average Loan Value/Cash Ratio:** is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

**Table 8.17 Generation and Sale of Electricity**

Data since 1978 cover all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

**Bank Credit (All Currencies):** comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

**Bank Deposits (All Currencies):** comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.