

Quarterly Statistical Digest

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The Statistical Digest is a quarterly publication of The Central Bank of The Bahamas, prepared by The Research Department for issue in February, May, August and November. The first issue, Volume I, No. 3 (August, 1992), replaced the former Quarterly Review which was last published for March 1992. All correspondence pertaining to the Digest should be addressed to:

The Manager
Research Department
The Central Bank of The Bahamas
P. O .Box N-4868
Nassau, Bahamas

email address: research@centralbankbahamas.com
website address: www.centralbankbahams.com

GENERAL NOTES

The following symbols and conventions are used:

1. n.a. : not available
2. p : provisional data
3. -- : nil
4. B\$ Bahamian dollars
5. F/C Foreign Currency
6. * See notes to tables
7. YTD Year to date
8. ... Not specified

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Acknowledgement

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Table 1.1 Central Bank of The Bahamas: Assets

Period Ended	EXTERNAL RESERVES						CLAIMS ON CENTRAL GOVERNMENT				Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings	Total External Reserves	Treasury Bills	Long-Term Securities	Advances	Other Advances				
									Advances	Other Advances			
1992	115,294	20,609	10,043	27	145,973	53,557	40,089	43,019	4,625	17,680	304,943		
1993	126,253	29,426	8,600	7	164,286	40,668	29,986	44,019	5,900	17,024	301,883		
1994	113,616	51,393	8,600	12	173,621	64,828	34,807	44,019	3,075	16,877	337,227		
1995	115,316	46,663	8,600	25	170,604	74,081	28,323	47,019	3,550	15,771	339,348		
1996	103,559	50,814	8,600	20	162,993	80,280	20,869	52,019	3,425	15,488	335,074		
1997	135,752	75,114	8,600	29	219,495	80,413	10,817	50,019	4,600	15,481	380,825		
1998	243,491	86,672	8,600	33	338,796	--	8,408	53,519	5,235	17,046	423,004		
1999	180,574	214,840	8,600	27	404,041	13,966	5,582	53,519	7,860	17,657	502,625		
2000	119,260	215,056	8,129	116	342,561	66,255	8,877	53,519	8,360	18,873	498,445		
2001	44,448	259,998	7,841	112	312,399	98,804	34,009	56,945	7,983	20,884	531,024		
2002	126,321	238,261	8,482	104	373,168	72,027	38,636	71,787	7,619	22,995	586,232		
2003	183,508	291,304	9,282	17	484,111	--	43,782	71,019	7,247	23,251	629,410		
2002													
QTR. I	100,485	271,759	7,779	47	380,070	57,652	38,801	66,235	7,922	24,485	575,165		
QTR. II	180,780	271,468	8,300	102	460,650	38,677	42,061	67,445	7,786	23,067	639,686		
QTR. III	147,661	250,757	8,313	36	406,767	60,597	39,460	67,445	7,732	23,791	605,792		
QTR. IV	126,321	238,261	8,482	104	373,168	72,027	38,636	71,787	7,619	22,995	586,232		
2003													
Jan.	132,653	243,804	8,588	105	385,150	69,970	38,441	71,787	7,564	23,508	596,420		
Feb.	136,852	254,937	8,553	44	400,386	65,003	37,994	71,787	7,566	23,546	606,282		
Mar.	177,259	258,587	8,571	44	444,461	62,913	37,900	66,787	7,573	24,364	643,998		
Apr.	172,636	278,703	8,634	169	460,142	34,046	46,926	65,787	7,436	23,865	638,202		
May	178,818	277,173	8,859	117	464,967	6,974	45,152	65,787	7,436	24,984	615,300		
Jun.	195,331	268,312	8,740	115	472,498	6,974	44,643	65,787	7,447	24,775	622,124		
Jul.	373,161	285,324	8,684	115	667,284	--	52,487	65,787	7,385	24,962	817,905		
Aug.	229,632	292,106	8,593	64	530,395	--	50,856	37,019	7,384	23,931	649,585		
Sep.	221,076	292,813	8,921	66	522,876	--	48,594	37,019	7,385	24,490	640,364		
Oct.	194,061	293,203	8,933	66	496,263	--	46,162	37,019	7,247	23,828	610,519		
Nov.	221,992	290,794	9,049	16	521,851	--	44,894	37,019	7,247	23,962	634,973		
Dec.	183,508	291,304	9,282	17	484,111	--	43,782	71,019	7,247	23,251	629,410		
2004													
Jan.	193,907	291,883	9,252	76	495,118	--	43,430	71,019	7,185	23,168	639,920		
Feb.	246,064	303,670	9,245	23	559,002	--	57,741	71,019	7,185	23,507	718,454		
Mar.	279,576	304,354	9,258	23	593,211	--	51,151	71,019	7,193	23,906	746,480		
Apr.	290,306	315,033	9,079	102	614,520	--	48,719	71,019	7,167	23,717	765,142		
May	320,251	323,846	9,185	50	653,332	--	46,370	71,019	7,167	24,326	802,214		
Jun.	318,640	324,605	9,201	50	652,496	--	45,608	71,019	7,167	24,657	800,947		
Jul.	330,345	335,723	9,116	78	675,262	--	60,647	71,019	7,108	24,804	838,840		
Aug.	279,446	346,163	9,134	20	634,763	--	60,057	71,019	7,108	25,219	798,166		
Sep.	253,251	346,651	9,197	20	609,119	--	59,964	71,019	7,119	25,285	772,506		

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

Period Ended	DEMAND LIABILITIES				General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities	
	Notes and Coins in Circulation		Bankers	Government							Others
1992	116,263	84,689	4,938	7,465	31,997	3,000	40,521	14,066	2,004	304,943	
1993	112,766	86,671	1,569	8,210	31,382	3,000	40,006	14,051	4,228	301,883	
1994	123,999	99,524	13,194	7,583	36,645	3,000	36,485	14,934	1,863	337,227	
1995	129,943	102,029	7,067	5,620	36,699	3,000	38,475	15,207	1,308	339,348	
1996	143,475	83,702	6,895	4,909	35,847	3,000	40,987	14,710	1,549	335,074	
1997	157,347	99,860	15,275	9,224	42,470	3,000	38,422	13,803	1,424	380,825	
1998	173,347	136,867	2,579	7,490	48,269	3,000	35,535	14,404	1,513	423,004	
1999	223,205	150,344	3,238	23,023	59,700	3,000	33,400	14,025	2,690	502,625	
2000	215,999	144,845	7,817	15,752	59,700	3,000	35,299	13,329	2,704	498,445	
2001	218,581	188,736	2,237	10,915	58,068	3,000	33,207	12,856	3,424	531,024	
2002	221,268	230,212	9,410	10,686	63,667	3,000	31,002	13,908	3,079	586,232	
2003	239,908	244,499	6,300	22,595	71,198	3,000	22,297	15,201	4,412	629,410	
2002											
QTR. I	192,730	241,151	1,965	26,548	58,068	3,000	35,550	12,756	3,397	575,165	
QTR. II	194,970	304,378	7,118	22,265	63,667	3,000	28,385	13,611	2,292	639,686	
QTR. III	192,924	272,303	9,871	16,795	63,667	3,000	30,590	13,632	3,010	605,792	
QTR. IV	221,268	230,212	9,410	10,686	63,667	3,000	31,002	13,908	3,079	586,232	
2003											
Jan.	188,909	262,913	8,192	21,608	63,667	3,000	30,812	14,082	3,237	596,420	
Feb.	192,385	265,158	7,956	24,832	63,667	3,000	30,880	14,024	4,380	606,282	
Mar.	192,642	281,302	8,849	46,341	71,198	3,000	23,630	14,054	2,982	643,998	
Apr.	199,226	304,457	9,796	9,642	71,198	3,000	23,317	14,157	3,409	638,202	
May	194,880	270,346	13,168	20,933	71,198	3,000	25,268	14,526	1,981	615,300	
Jun.	198,522	271,098	7,702	31,235	71,198	3,000	22,619	14,331	2,419	622,124	
Jul.	203,790	254,078	204,880	38,830	71,198	3,000	22,684	14,240	5,205	817,905	
Aug.	206,944	277,143	14,731	36,015	71,198	3,000	22,900	14,089	3,565	649,585	
Sep.	201,836	255,499	7,636	60,719	71,198	3,000	22,755	14,627	3,094	640,364	
Oct.	206,048	229,549	8,787	51,161	71,198	3,000	22,729	14,647	3,400	610,519	
Nov.	216,637	260,067	17,678	24,468	71,198	3,000	22,676	14,821	4,428	634,973	
Dec.	239,908	244,499	6,300	22,595	71,198	3,000	22,297	15,201	4,412	629,410	
2004											
Jan.	206,708	265,618	9,677	43,376	77,664	3,000	15,548	15,154	3,175	639,920	
Feb.	213,550	325,955	8,605	55,964	77,664	3,000	13,571	15,141	5,004	718,454	
Mar.	215,977	338,063	4,128	74,811	77,664	3,000	13,588	15,146	4,103	746,480	
Apr.	215,393	360,109	4,187	70,874	77,664	3,000	15,303	14,852	3,760	765,142	
May	215,724	360,240	5,300	106,768	77,664	3,000	15,661	15,026	2,831	802,214	
Jun.	224,167	322,974	10,589	129,763	77,664	3,000	15,224	15,053	2,513	800,947	
Jul.	220,313	373,918	5,558	117,325	77,664	3,000	15,447	14,913	10,702	838,840	
Aug.	221,433	304,155	6,226	150,297	77,664	3,000	15,978	14,943	4,470	798,166	
Sep.	225,621	267,006	7,740	155,262	77,664	3,000	16,331	15,028	4,854	772,506	

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (=decrease)	Changes in S.D.R. Holdings (=decrease)	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period	
	Commercial Banks		Government		Commercial Banks		Government							
	Reserves at Beginning of Period	Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers						Total Purchases
1992	173,871	107,762	148,209	78,627	334,598	164,901	65,871	66,136	296,908	--	(162)	9,954	(27,898)	145,973
1993	145,973	132,263	109,196	76,845	318,304	191,358	100,796	40,114	332,268	(1,443)	(19)	5,811	18,313	164,286
1994	164,286	143,875	106,241	64,710	314,826	206,381	73,440	34,077	313,898	--	5	10,258	9,335	173,621
1995	173,621	183,306	110,399	69,245	362,950	234,752	82,038	33,307	350,097	--	13	9,823	(3,017)	170,604
1996	170,604	194,559	118,162	78,466	391,187	281,106	61,654	31,640	374,400	--	(5)	9,181	(7,611)	162,993
1997	162,993	241,697	146,426	90,030	478,153	321,857	125,360	72,671	519,888	--	9	14,758	56,502	219,495
1998	219,495	138,158	117,377	100,675	356,210	346,341	74,794	41,553	462,688	--	33	12,790	119,301	338,796
1999	338,796	232,628	126,248	109,706	468,582	411,076	76,373	30,550	517,999	--	(6)	15,834	65,245	404,041
2000	404,041	331,323	119,686	131,562	582,571	387,830	85,069	19,188	492,087	(471)	89	29,386	(61,480)	342,561
2001	342,561	275,857	137,568	142,986	556,411	396,198	100,985	15,608	512,791	(288)	(4)	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	132,182	550,019	317,489	244,766	25,053	587,308	641	(8)	22,847	60,769	373,168
2003	373,168	369,958	246,806	170,325	787,089	557,230	311,216	15,779	884,225	800	(87)	13,094	110,943	484,111
2002														
QTR. I	312,399	37,711	36,108	31,580	105,399	115,075	47,145	1,203	163,423	(62)	(65)	9,774	67,671	360,070
QTR. II	380,070	48,506	69,896	25,241	143,643	95,189	120,569	1,838	217,596	521	55	6,051	80,580	460,650
QTR. III	460,650	82,477	26,123	37,342	145,942	39,934	47,152	2,495	89,581	13	(66)	2,531	(53,883)	406,767
QTR. IV	406,767	85,771	31,245	38,019	155,035	67,291	29,900	19,517	116,708	169	68	4,491	(33,599)	373,168
2003														
Jan.	373,168	29,652	14,708	13,402	57,762	57,054	10,189	1,506	68,749	106	1	888	11,982	385,150
Feb.	385,150	19,922	8,376	14,863	43,161	43,789	12,350	374	56,513	(35)	(61)	1,980	15,236	400,386
Mar.	400,386	11,048	13,747	10,897	35,692	70,375	8,937	225	79,537	18	--	212	44,075	444,461
Apr.	444,461	17,742	13,246	12,718	43,706	48,620	8,859	659	58,138	63	125	1,061	15,681	460,142
May	460,142	48,760	5,236	13,383	67,379	57,306	11,515	1,545	70,366	225	(52)	1,665	4,825	484,967
Jun.	464,967	17,556	12,897	5,702	36,155	37,011	5,133	295	42,439	(119)	(2)	1,368	7,531	472,498
Jul.	472,498	34,942	9,106	19,772	63,820	48,835	206,726	2,312	257,873	(56)	--	789	194,786	667,284
Aug.	667,284	38,690	129,889	14,303	182,882	35,716	5,991	3,393	45,100	(91)	(51)	1,035	(136,889)	530,395
Sep.	530,395	35,527	7,199	10,506	53,232	38,398	5,715	65	44,178	328	2	1,205	(7,519)	522,876
Oct.	522,876	42,180	15,802	16,754	74,736	39,580	7,546	268	47,394	12	--	717	(26,613)	496,263
Nov.	496,263	12,585	12,970	15,759	41,314	44,100	18,617	2,702	65,419	116	(50)	1,417	25,588	521,851
Dec.	521,851	61,354	3,630	22,266	87,250	36,446	9,638	2,435	48,519	233	1	757	(37,740)	484,111
2004														
Jan.	484,111	26,724	10,672	16,165	53,561	46,771	16,201	846	63,818	(30)	59	721	11,007	495,118
Feb.	495,118	14,506	6,633	4,592	25,731	81,744	7,356	208	89,308	(7)	(53)	367	63,884	559,002
Mar.	559,002	27,400	13,374	14,658	55,432	74,840	12,998	1,370	89,208	13	--	420	34,209	593,211
Apr.	593,211	26,413	10,507	16,582	53,502	60,040	10,227	2,460	72,727	(179)	79	2,184	21,309	614,520
May	614,520	17,877	11,975	3,550	33,402	58,438	12,759	92	71,289	106	(52)	871	38,812	653,332
Jun.	653,332	35,040	8,678	10,461	54,179	40,319	11,023	279	51,621	16	--	1,706	(836)	652,496
Jul.	652,496	10,770	19,478	18,986	49,234	60,145	5,576	3,271	68,992	(85)	28	3,065	22,766	675,262
Aug.	675,262	48,384	5,706	17,856	71,946	18,006	6,966	530	25,502	18	(58)	5,985	(40,499)	634,763
Sep.	634,763	35,831	3,356	14,198	53,385	20,494	5,609	348	26,451	63	--	1,227	(25,644)	609,119

SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Period Ended	(B\$'000)										Sterling Notes	Total Value
	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00				
1992	483	9,781	1,256	4,678	6,934	18,366	21,438	45,912	83	108,931		
1993	492	9,822	1,297	4,787	6,950	17,948	20,604	43,284	83	105,267		
1994	499	10,450	1,338	5,083	7,791	20,150	23,013	47,749	83	116,156		
1995	508	10,832	1,362	5,267	7,827	20,979	24,433	50,499	83	121,790		
1996	512	11,354	1,387	5,533	8,318	21,633	29,555	56,646	83	135,021		
1997	521	11,932	1,510	5,887	8,829	23,552	32,798	63,333	83	148,445		
1998	525	12,469	1,498	6,122	9,493	25,223	37,483	70,975	83	163,871		
1999	539	13,427	1,507	7,042	11,614	30,413	51,766	96,374	83	212,765		
2000	550	14,016	1,535	7,022	11,289	29,263	50,242	90,579	83	204,579		
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623		
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561		
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709		
2002												
QTR. I	564	14,341	1,555	6,698	9,799	26,521	46,559	74,476	83	180,596		
QTR. II	567	14,817	1,556	6,669	9,501	25,975	46,633	76,644	83	182,445		
QTR. III	569	14,821	1,566	6,752	9,472	25,644	45,572	75,837	83	180,316		
QTR. IV	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561		
2003												
Jan.	575	15,212	1,576	6,762	9,369	25,335	45,190	72,062	83	176,164		
Feb.	575	15,260	1,577	6,850	9,834	25,825	45,680	73,922	83	179,606		
Mar.	576	15,181	1,577	6,782	10,010	25,557	46,441	73,569	83	179,776		
Apr.	576	15,390	1,580	6,830	10,146	26,670	49,323	75,731	83	186,329		
May	581	15,158	1,584	6,737	9,941	26,503	47,678	73,679	83	181,944		
Jun.	582	14,927	1,587	6,915	10,047	27,433	48,637	75,318	83	185,529		
Jul.	582	14,795	1,588	7,022	10,172	28,526	51,226	76,768	83	190,762		
Aug.	583	14,797	1,594	7,025	10,328	28,317	51,734	79,408	83	193,869		
Sep.	583	15,010	1,591	7,022	10,053	27,206	49,972	77,223	83	188,743		
Oct.	583	15,274	1,597	7,080	10,389	28,334	50,519	79,073	83	192,932		
Nov.	584	15,363	1,600	7,252	10,763	29,680	53,683	84,487	83	203,495		
Dec.	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709		
2004												
Jan.	587	15,299	1,611	7,108	10,379	28,695	51,065	78,628	83	193,455		
Feb.	587	15,330	1,611	7,071	10,784	29,947	53,948	80,911	83	200,272		
Mar.	587	15,370	1,611	7,033	10,731	30,840	55,402	80,989	83	202,646		
Apr.	588	15,377	1,615	7,121	10,756	30,330	54,703	81,397	83	201,970		
May	589	15,460	1,621	7,138	10,611	30,278	55,018	81,449	83	202,247		
Jun.	590	15,513	1,631	7,216	11,035	31,886	57,997	84,656	83	210,607		
Jul.	591	15,420	1,635	7,102	10,598	31,233	56,393	83,643	83	206,698		
Aug.	592	15,334	1,647	7,145	10,833	30,600	56,317	85,201	83	207,752		
Sep.	603	15,411	1,654	7,242	10,828	31,273	58,597	86,148	83	211,839		

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
1992	1,050	711	1,835	269	2,747	197	160	88	199	4	24	48	7,332
1993	1,139	718	1,852	276	2,794	197	160	88	199	4	24	48	7,499
1994	1,246	744	1,920	280	2,933	197	160	88	199	4	24	48	7,843
1995	1,363	777	1,988	283	3,022	197	160	88	199	4	24	48	8,153
1996	1,487	812	2,059	288	3,088	197	160	88	199	4	24	48	8,454
1997	1,628	876	2,210	291	3,177	197	160	88	199	4	24	48	8,902
1998	1,791	978	2,383	293	3,311	197	160	88	199	4	24	48	9,476
1999	1,972	1,075	2,591	297	3,785	197	160	88	199	4	24	48	10,440
2000	2,166	1,205	2,860	303	4,166	197	160	88	199	4	24	48	11,420
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2002													
QTR. I	2,373	1,315	3,078	310	4,338	197	160	88	199	4	24	48	12,134
QTR. II	2,419	1,355	3,151	312	4,567	197	160	88	199	4	24	48	12,524
QTR. III	2,457	1,362	3,160	313	4,596	197	160	88	199	4	24	48	12,608
QTR. IV	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003													
Jan.	2,518	1,391	3,196	314	4,606	197	160	88	199	4	24	48	12,745
Feb.	2,536	1,397	3,206	314	4,606	197	160	88	199	4	24	48	12,779
Mar.	2,547	1,410	3,223	315	4,651	197	160	88	199	4	24	48	12,866
Apr.	2,563	1,412	3,230	315	4,657	197	160	88	199	4	24	48	12,897
May	2,578	1,418	3,246	315	4,659	197	160	88	199	4	24	48	12,936
Jun.	2,595	1,424	3,258	315	4,681	197	160	88	199	4	24	48	12,993
Jul.	2,613	1,429	3,264	315	4,687	197	160	88	199	4	24	48	13,028
Aug.	2,625	1,439	3,283	315	4,693	197	160	88	199	4	24	48	13,075
Sep.	2,638	1,442	3,285	315	4,693	197	160	88	199	4	24	48	13,093
Oct.	2,649	1,444	3,292	317	4,694	197	160	88	199	4	24	48	13,116
Nov.	2,661	1,448	3,299	317	4,697	197	160	88	199	4	24	48	13,142
Dec.	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004													
Jan.	2,697	1,458	3,333	318	4,727	197	160	88	199	4	24	48	13,253
Feb.	2,711	1,458	3,338	318	4,733	197	160	88	199	4	24	48	13,278
Mar.	2,732	1,462	3,354	318	4,745	197	160	88	199	4	24	48	13,331
Apr.	2,750	1,477	3,382	318	4,776	197	160	88	199	4	24	48	13,423
May	2,765	1,483	3,404	319	4,786	197	160	88	199	4	24	48	13,477
Jun.	2,785	1,493	3,435	319	4,808	197	160	88	199	4	24	48	13,560
Jul.	2,800	1,499	3,449	319	4,828	197	160	88	199	4	24	48	13,615
Aug.	2,812	1,507	3,464	322	4,856	197	160	88	199	4	24	48	13,681
Sep.	2,827	1,528	3,500	336	4,871	197	160	88	199	4	24	48	13,782

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

Period Ended	(B\$ Millions)														
	DOMESTIC CREDIT					MONEY SUPPLY (M1)					QUASI MONEY				
	NET FOREIGN ASSETS	To Government (Net)		To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS			Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	OTHER ITEMS (NET)
		Commercial Banks (Adj.)	Central Bank					OLFs							
1992	(79.3)	359.2	1,579.8	115.2	2,054.2	83.3	274.4	6.9	13.1	377.7	290.9	993.6	37.9	1,322.4	(274.8)
1993	(62.2)	436.6	1,668.0	101.6	2,206.2	82.7	279.9	7.3	9.6	379.5	305.4	1,127.1	32.9	1,465.4	(299.1)
1994	(56.2)	412.5	1,859.2	84.5	2,356.2	88.5	308.5	7.0	8.3	412.3	338.9	1,211.1	26.3	1,576.3	(311.4)
1995	(78.1)	424.1	2,060.1	88.3	2,572.5	91.6	335.6	4.9	11.0	443.1	342.0	1,317.8	33.5	1,693.3	(358.0)
1996	(108.6)	422.1	2,263.9	90.7	2,776.7	96.2	334.2	3.7	11.7	445.8	355.1	1,427.1	28.8	1,811.0	(411.3)
1997	(113.4)	419.8	2,551.0	88.5	3,059.3	109.7	398.2	7.4	3.5	518.8	392.9	1,554.4	41.5	1,988.8	(438.3)
1998	(24.0)	452.6	2,836.7	136.4	3,425.7	125.6	459.9	6.4	4.5	596.4	437.9	1,809.1	60.7	2,307.7	(497.6)
1999	(50.5)	495.5	3,155.1	172.9	3,823.5	148.4	587.8	17.4	4.6	758.2	548.0	1,888.4	53.0	2,489.4	(525.4)
2000	(83.7)	508.5	3,618.6	143.3	4,270.4	151.4	629.9	14.2	8.2	803.7	596.1	2,063.7	86.3	2,746.1	(636.9)
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	605.4	10.3	7.5	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	643.6	10.1	9.2	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)
2003	(144.0)	506.5	4,094.6	372.9	4,974.0	160.1	714.0	21.7	11.6	907.4	678.8	2,315.9	101.2	3,095.9	(826.7)
2002															
QTR. I	(207.5)	596.4	3,940.0	189.1	4,725.5	147.3	611.4	26.0	7.4	792.1	629.2	2,292.9	87.5	3,009.6	(716.3)
QTR. II	(178.7)	662.6	3,956.4	190.2	4,809.2	154.6	649.0	21.6	10.1	835.3	651.3	2,301.1	102.0	3,054.4	(740.8)
QTR. III	(291.1)	684.6	4,004.8	202.5	4,891.9	149.5	660.1	16.2	7.8	833.6	640.2	2,298.8	92.5	3,031.5	(735.7)
QTR. IV	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	643.6	10.1	9.2	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)
2003															
Jan.	(297.4)	656.8	4,059.5	215.1	4,931.4	148.5	621.8	21.0	6.5	797.8	634.0	2,319.3	105.6	3,058.9	(777.3)
Feb.	(286.7)	665.3	4,055.4	222.0	4,942.7	150.2	634.9	24.2	8.2	817.5	646.2	2,296.7	101.8	3,044.7	(793.8)
Mar.	(209.1)	696.8	4,030.9	224.7	4,952.4	148.6	662.1	45.7	10.0	866.4	647.5	2,307.2	125.5	3,080.2	(796.7)
Apr.	(183.4)	631.4	4,026.2	225.3	4,882.9	144.1	656.7	9.1	8.6	818.5	658.5	2,303.9	124.5	3,086.9	(794.1)
May	(101.8)	655.0	3,942.9	224.3	4,822.2	152.1	641.7	19.8	10.1	823.7	668.3	2,316.2	122.2	3,106.7	(790.0)
Jun.	(123.1)	671.6	3,989.3	222.3	4,883.2	155.4	670.3	30.0	9.3	865.0	670.8	2,301.4	103.7	3,075.9	(819.2)
Jul.	87.8	450.9	3,985.9	235.5	4,672.3	150.2	656.0	37.6	9.6	853.4	672.1	2,293.9	111.3	3,077.3	(829.4)
Aug.	50.0	466.6	4,031.9	217.5	4,716.0	156.3	664.7	34.9	8.2	864.1	676.9	2,298.3	109.3	3,084.5	(817.4)
Sep.	14.4	487.2	4,045.6	225.6	4,758.4	150.7	660.0	59.5	11.7	881.9	674.0	2,298.9	101.1	3,074.0	(816.9)
Oct.	(11.6)	502.8	4,090.0	228.8	4,821.6	158.7	669.1	50.3	12.2	890.3	673.7	2,317.5	92.5	3,083.7	(836.0)
Nov.	(28.5)	464.3	4,101.1	262.6	4,828.0	162.7	672.9	23.7	10.1	869.4	680.8	2,304.9	90.7	3,076.4	(853.7)
Dec.	(144.0)	506.5	4,094.6	372.9	4,974.0	160.1	714.0	21.7	11.6	907.4	678.8	2,315.9	101.2	3,095.9	(826.7)
2004															
Jan.	(151.5)	527.1	4,111.5	377.2	5,015.8	160.3	707.5	42.5	12.1	922.4	688.9	2,332.1	93.8	3,114.8	(827.1)
Feb.	(60.1)	544.3	4,137.8	373.1	5,055.2	161.6	725.1	55.0	8.3	950.0	703.5	2,365.5	92.3	3,161.3	(883.8)
Mar.	(34.0)	543.9	4,135.9	365.0	5,044.8	153.4	766.8	73.9	12.0	1,006.1	710.6	2,366.9	102.0	3,179.5	(825.2)
Apr.	(9.0)	538.7	4,162.1	369.2	5,070.0	160.8	786.3	70.0	10.3	1,027.4	726.2	2,379.8	99.4	3,205.4	(828.2)
May	50.2	567.7	4,194.0	342.2	5,103.9	166.7	779.5	105.9	9.8	1,061.9	740.5	2,396.1	95.2	3,231.8	(860.4)
Jun.	65.3	578.3	4,220.0	346.4	5,144.7	160.8	806.9	128.9	12.8	1,109.4	741.2	2,397.2	107.8	3,246.2	(854.4)
Jul.	77.1	564.6	4,270.7	338.9	5,174.2	167.4	807.6	116.5	15.9	1,107.4	742.7	2,377.2	115.0	3,234.9	(909.0)
Aug.	29.4	615.8	4,314.1	332.8	5,262.7	165.8	783.7	149.3	8.9	1,107.7	741.5	2,384.9	126.6	3,253.0	(931.4)
Sep.	41.2	626.0	4,284.2	343.7	5,253.9	165.2	795.1	154.4	11.2	1,125.9	754.3	2,381.6	136.5	3,272.4	(896.8)

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)	
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L			
							Commercial Banks (Adj.)	Central Bank							
							T O T A L	T O T A L							
1992	(66.1)	328.7	1,215.4	115.2	1,659.3	84.2	274.4	6.9	365.5	218.1	744.5	37.8	1,000.4	227.3	
1993	(57.8)	413.2	1,399.9	101.6	1,914.7	83.4	279.9	7.3	370.6	244.2	944.5	32.8	1,221.5	264.8	
1994	(76.1)	390.2	1,591.6	84.5	2,066.3	89.3	308.5	7.0	404.8	274.1	1,025.9	26.3	1,326.3	259.1	
1995	(89.2)	401.8	1,777.2	88.3	2,267.3	92.3	335.6	4.9	432.8	277.7	1,134.7	33.5	1,445.9	299.4	
1996	(114.0)	400.3	1,966.6	90.7	2,457.6	97.0	334.2	3.7	434.9	290.8	1,231.8	28.8	1,551.4	357.3	
1997	(122.8)	416.8	2,488.1	88.5	2,993.4	110.0	398.2	7.4	515.6	390.2	1,518.5	41.5	1,950.2	404.8	
1998	(38.0)	449.4	2,767.3	136.4	3,353.1	126.0	459.9	6.4	592.3	436.1	1,769.8	60.7	2,266.6	456.2	
1999	(52.6)	491.5	3,071.4	172.8	3,735.7	148.9	587.8	17.4	754.1	545.5	1,825.1	52.9	2,423.5	505.5	
2000	(106.7)	504.2	3,511.1	143.2	4,158.5	151.9	629.9	14.2	796.0	593.3	1,989.0	86.3	2,668.6	587.2	
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7	
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8	
2003	(130.9)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.5	
2002															
QTR. I	(202.9)	593.3	3,814.6	189.0	4,596.9	147.3	611.4	26.0	784.7	628.9	2,222.6	87.5	2,939.0	670.3	
QTR. II	(174.0)	659.5	3,824.7	190.2	4,674.4	154.6	649.0	21.6	825.2	651.0	2,220.1	102.0	2,973.1	702.1	
QTR. III	(282.8)	681.4	3,868.3	202.5	4,752.2	149.5	660.1	16.2	825.8	639.9	2,220.5	92.4	2,952.8	690.8	
QTR. IV	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8	
2003															
Jan.	(289.2)	653.6	3,913.4	215.0	4,782.0	148.5	621.8	21.0	791.3	633.7	2,230.5	105.6	2,969.8	731.7	
Feb.	(279.9)	662.2	3,906.8	221.9	4,790.9	150.2	634.9	24.2	809.3	645.9	2,207.5	101.8	2,955.2	746.5	
Mar.	(200.6)	693.7	3,881.9	224.7	4,800.3	148.6	662.1	45.7	856.4	647.2	2,215.3	125.5	2,988.0	755.3	
Apr.	(175.9)	628.3	3,876.7	225.3	4,730.3	144.1	656.7	9.1	809.9	658.2	2,209.3	124.4	2,991.9	752.6	
May	(89.2)	651.9	3,793.4	224.3	4,669.6	152.1	641.7	19.8	813.6	667.9	2,224.1	122.2	3,014.2	752.6	
Jun.	(105.2)	668.4	3,840.7	222.3	4,731.4	155.4	670.3	30.0	855.7	670.5	2,204.7	103.7	2,978.9	791.6	
Jul.	104.5	448.4	3,838.4	235.5	4,522.3	150.2	656.0	37.6	843.8	671.8	2,194.9	111.2	2,977.9	805.1	
Aug.	67.8	463.4	3,884.5	217.5	4,565.4	156.3	664.7	34.9	855.9	676.6	2,199.5	109.3	2,985.4	791.9	
Sep.	32.3	483.1	3,898.3	225.6	4,607.0	150.7	660.0	59.5	870.2	673.7	2,201.4	101.1	2,976.2	792.9	
Oct.	4.5	498.7	3,942.8	228.8	4,670.3	158.7	669.1	50.3	878.1	673.4	2,222.5	92.5	2,988.4	808.3	
Nov.	(9.7)	460.0	3,955.0	262.6	4,677.6	162.7	672.9	23.7	859.3	680.5	2,209.4	90.7	2,980.6	828.0	
Dec.	(130.9)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.5	
2004															
Jan.	(131.5)	522.7	3,965.0	377.2	4,864.9	160.3	707.5	42.5	910.3	688.6	2,232.2	93.8	3,014.6	808.5	
Feb.	(43.1)	539.9	3,989.5	373.1	4,902.5	161.6	725.1	55.0	941.7	703.3	2,262.2	92.3	3,057.8	859.9	
Mar.	(17.4)	539.6	3,992.3	365.0	4,896.9	153.4	766.8	73.9	994.1	710.3	2,269.1	102.0	3,081.4	804.0	
Apr.	5.5	534.3	4,020.6	369.1	4,924.0	160.8	786.3	70.0	1,017.1	725.9	2,280.6	99.4	3,105.9	806.5	
May	65.8	563.2	4,054.1	342.2	4,959.5	166.7	779.5	105.9	1,052.1	740.3	2,305.9	95.2	3,141.4	831.8	
Jun.	80.5	573.9	4,081.4	346.4	5,001.7	160.8	806.9	128.9	1,096.6	741.0	2,308.9	107.8	3,157.7	827.9	
Jul.	45.8	560.2	4,132.5	338.9	5,031.6	167.4	807.6	116.5	1,091.5	742.5	2,291.5	115.0	3,149.0	836.9	
Aug.	2.1	611.4	4,176.4	332.7	5,120.5	165.8	783.7	149.3	1,098.8	741.3	2,296.4	126.6	3,164.3	859.5	
Sep.	10.9	621.7	4,146.1	343.7	5,111.5	165.2	795.1	154.4	1,114.7	754.1	2,290.7	136.5	3,181.3	826.4	

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)				(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Commercial Banks	Central Bank	Other								
				Local Financial Institutions								
1992	83,274	274,439	6,864	13,123	377,700	290,917	993,593	1,662,210	24,563	13,316	1,700,089	
1993	82,703	279,918	7,330	9,539	379,490	305,370	1,127,107	1,811,967	15,406	17,555	1,844,628	
1994	88,503	308,502	7,039	8,314	412,358	338,882	1,211,073	1,962,313	13,428	12,859	1,988,600	
1995	91,594	335,596	4,851	11,018	443,059	341,975	1,317,765	2,102,799	16,366	17,150	2,136,315	
1996	96,146	334,234	3,734	11,723	445,837	355,057	1,427,126	2,228,020	22,042	6,783	2,256,845	
1997	109,660	398,176	7,439	3,493	518,768	392,901	1,554,438	2,466,107	22,630	18,822	2,507,559	
1998	125,643	459,947	6,357	4,479	596,426	437,897	1,809,155	2,843,478	45,586	15,110	2,904,174	
1999	148,415	587,856	17,371	4,590	758,232	547,977	1,888,455	3,194,664	41,424	11,541	3,247,629	
2000	151,422	629,864	14,218	8,237	803,741	596,109	2,063,732	3,463,582	70,246	16,044	3,549,872	
2001	153,485	605,363	10,328	7,552	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080	
2002	154,802	643,639	10,047	9,188	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154	
2003	160,130	714,023	21,647	11,594	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300	
2002												
QTR. I	147,313	611,383	25,960	7,440	792,096	629,141	2,292,938	3,714,175	74,108	13,424	3,801,707	
QTR. II	154,616	649,016	21,626	10,101	835,359	651,261	2,301,149	3,787,769	88,826	13,205	3,889,800	
QTR. III	149,536	660,075	16,156	7,816	833,583	640,212	2,298,815	3,772,610	71,781	20,710	3,865,101	
QTR. IV	154,802	643,639	10,047	9,188	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154	
2003												
Jan.	148,540	621,749	20,966	6,494	797,749	633,954	2,319,264	3,750,967	82,480	23,158	3,856,605	
Feb.	150,190	634,906	24,206	8,202	817,504	646,240	2,296,674	3,760,418	78,933	22,885	3,862,236	
Mar.	148,634	662,053	45,716	9,996	866,399	647,485	2,307,188	3,821,072	100,558	24,997	3,946,627	
Apr.	144,132	656,709	9,117	8,599	818,557	658,510	2,303,867	3,780,934	100,526	23,950	3,905,410	
May	152,097	641,693	19,754	10,122	823,666	668,273	2,316,259	3,808,198	97,962	24,241	3,930,401	
Jun.	155,432	670,340	29,971	9,319	865,062	670,820	2,301,348	3,837,230	84,708	19,021	3,940,959	
Jul.	150,207	655,992	37,566	9,578	853,343	672,098	2,293,901	3,819,342	85,409	25,888	3,930,639	
Aug.	156,317	664,721	34,869	8,168	864,075	676,949	2,298,300	3,839,324	91,114	18,174	3,948,612	
Sep.	150,684	660,015	59,455	11,735	881,889	674,002	2,298,856	3,854,747	81,335	19,770	3,955,852	
Oct.	158,721	669,085	50,289	12,214	890,309	673,685	2,317,460	3,881,454	74,762	17,759	3,973,975	
Nov.	162,688	672,847	23,697	10,139	869,371	680,757	2,304,892	3,855,020	73,145	17,570	3,945,735	
Dec.	160,130	714,023	21,647	11,594	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300	
2004												
Jan.	160,286	707,521	42,521	12,115	922,443	688,857	2,332,136	3,943,436	82,035	11,795	4,037,266	
Feb.	161,616	725,094	54,983	8,340	950,033	703,554	2,365,474	4,019,061	79,775	12,507	4,111,343	
Mar.	153,360	766,838	73,900	11,982	1,006,080	710,562	2,366,931	4,083,573	92,148	9,825	4,185,546	
Apr.	160,827	786,339	70,020	10,277	1,027,463	726,165	2,379,815	4,133,443	88,612	10,838	4,232,893	
May	166,683	779,487	105,916	9,759	1,061,845	740,528	2,396,106	4,198,479	83,308	11,889	4,293,676	
Jun.	160,833	806,926	128,908	12,830	1,109,497	741,192	2,397,185	4,247,874	95,464	12,346	4,355,684	
Jul.	167,440	807,610	116,450	15,948	1,107,448	742,726	2,377,170	4,227,344	102,592	12,376	4,342,312	
Aug.	165,834	783,700	149,322	8,902	1,107,758	741,509	2,384,837	4,234,104	112,752	13,873	4,360,729	
Sep.	165,197	795,151	154,377	11,177	1,125,902	754,315	2,381,603	4,261,820	123,284	13,212	4,398,316	

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
1992	16.5	19.5	40.5	64.7	(4.2)	67.2	(36.8)
1993	1.8	17.1	77.4	88.2	(13.6)	143.0	(24.3)
1994	32.8	6.0	(24.1)	191.2	(17.1)	110.9	(12.3)
1995	30.8	(21.9)	11.6	200.9	3.8	117.0	(46.6)
1996	2.7	(30.5)	(2.0)	203.8	2.4	117.7	(53.3)
1997	73.0	(4.8)	(2.3)	287.1	(2.2)	177.8	(27.0)
1998	77.6	89.4	32.8	285.7	47.9	318.9	(59.3)
1999	161.8	(26.5)	42.9	318.4	36.5	181.7	(27.8)
2000	45.5	(33.2)	13.0	463.5	(29.6)	256.7	(111.5)
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
2003	89.7	213.3	(144.9)	25.0	153.5	77.4	(79.8)
<u>2002</u>							
QTR. I	15.4	27.0	(29.6)	37.9	40.3	69.2	9.0
QTR. II	43.2	28.8	66.2	16.4	1.1	44.8	(24.5)
QTR. III	(1.7)	(112.4)	22.0	48.4	12.3	(22.9)	5.1
QTR. IV	(15.9)	(66.2)	(33.2)	64.8	16.9	(13.0)	(11.2)
<u>2003</u>							
Jan.	(19.9)	59.9	5.4	(10.1)	(4.3)	40.4	(30.4)
Feb.	19.7	10.7	8.5	(4.1)	6.9	(14.2)	(16.5)
Mar.	48.9	77.6	31.5	(24.5)	2.7	35.5	(2.9)
Apr.	(47.9)	25.7	(65.4)	(4.7)	0.6	6.7	2.6
May	5.2	81.6	23.6	(83.3)	(1.0)	19.8	4.1
Jun.	41.3	(21.3)	16.6	46.4	(2.0)	(30.8)	(29.2)
Jul.	(11.6)	210.9	(220.7)	(3.4)	13.2	1.4	(10.2)
Aug.	10.7	(37.8)	15.7	46.0	(18.0)	7.2	12.0
Sep.	17.8	(35.6)	20.6	13.7	8.1	(10.5)	0.5
Oct.	8.4	(26.0)	15.6	44.4	3.2	9.7	(19.1)
Nov.	(20.9)	(16.9)	(38.5)	11.1	33.8	(7.3)	(17.7)
Dec.	38.0	(115.5)	42.2	(6.5)	110.3	19.5	27.0
<u>2004</u>							
Jan.	15.0	(7.5)	20.6	16.9	4.3	18.9	(0.4)
Feb.	27.6	91.4	17.2	26.3	(4.1)	46.5	(56.7)
Mar.	56.1	26.1	(0.4)	(1.9)	(8.1)	18.2	58.6
Apr.	21.3	25.0	(5.2)	26.2	4.2	25.9	(3.0)
May	34.5	59.2	29.0	31.9	(27.0)	26.4	(32.2)
Jun.	47.5	15.1	10.6	26.0	4.2	14.4	6.0
Jul.	(2.0)	11.8	(13.7)	50.7	(7.5)	(11.3)	(54.6)
Aug.	0.3	(47.7)	51.2	43.4	(6.1)	18.1	(22.4)
Sep.	18.2	11.8	10.2	(29.9)	10.9	19.4	34.6

Source: The Central Bank of The Bahamas

Table 2.5 Bank Deposits by Depositors (All Currencies)

Period Ended	R E S I D E N T										T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L		Nonresident		
1992	32,469	45,197	5,639	121,010	389,840	974,391	73,874	1,642,420		8,531,649		
1993	29,781	52,916	21,168	116,777	444,525	1,037,630	81,879	1,784,676		9,976,890		
1994	35,740	62,094	23,165	148,399	448,903	1,124,192	86,305	1,928,798		10,984,291		
1995	43,335	94,461	27,526	152,158	497,195	1,155,713	112,817	2,083,205		10,551,882		
1996	59,098	96,913	24,122	145,329	523,588	1,250,471	116,542	2,216,063		11,786,577		
1997	65,004	103,997	20,809	120,910	642,225	1,357,747	144,772	2,455,464		13,435,859		
1998	68,258	153,745	16,466	143,906	793,512	1,515,406	149,139	2,840,432		15,434,977		
1999	67,530	191,395	25,668	128,027	791,982	1,796,067	148,704	3,149,373		19,286,223		
2000	70,840	264,324	33,274	130,211	794,679	1,930,961	230,783	3,455,072		19,709,981		
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931		18,937,438		
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943		17,885,689		
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094		21,149,385		
2002												
QTR. I	61,939	322,476	22,207	155,586	835,953	2,059,687	232,525	3,690,373		19,633,649		
QTR. II	80,809	327,129	22,139	174,669	878,977	2,073,999	236,645	3,794,367		19,726,809		
QTR. III	77,125	332,013	25,014	166,570	885,897	2,063,376	226,539	3,776,534		19,247,641		
QTR. IV	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943		17,885,689		
2003												
Jan.	67,518	327,068	25,945	160,223	878,387	2,087,329	208,147	3,754,617		18,603,943		
Feb.	72,073	322,159	25,835	159,842	875,451	2,108,851	195,702	3,759,913		20,238,555		
Mar.	67,946	308,261	36,079	140,715	939,783	2,117,229	210,210	3,820,223		26,567,837		
Apr.	72,986	304,708	34,173	145,683	927,236	2,136,144	204,217	3,825,147		18,927,328		
May	61,643	304,333	34,232	152,530	927,452	2,139,633	200,370	3,820,193		21,255,168		
Jun.	74,800	286,372	32,931	154,852	950,157	2,131,973	199,271	3,830,356		21,534,279		
Jul.	82,803	277,723	31,238	192,542	989,608	2,049,720	202,035	3,825,669		22,315,740		
Aug.	92,454	267,661	32,701	192,997	1,004,509	2,060,890	198,668	3,849,880		24,049,396		
Sep.	81,492	254,275	29,824	193,902	974,799	2,089,702	203,211	3,827,205		20,955,949		
Oct.	83,947	268,145	27,156	198,532	985,680	2,094,279	191,173	3,848,912		19,830,469		
Nov.	90,578	251,894	24,970	180,684	998,730	2,095,757	207,315	3,849,928		22,535,474		
Dec.	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094		21,149,385		
2004												
Jan.	87,691	281,446	32,165	207,171	991,822	2,131,349	190,506	3,922,150		19,604,854		
Feb.	88,665	283,058	28,640	207,024	1,012,642	2,177,609	185,771	3,983,409		22,086,883		
Mar.	97,039	272,875	33,268	194,882	1,066,283	2,191,122	199,856	4,055,325		23,554,532		
Apr.	97,197	276,840	43,698	181,265	1,109,061	2,233,380	157,802	4,099,243		25,952,720		
May	94,031	254,664	41,704	188,477	1,110,411	2,270,691	155,130	4,115,108		23,223,522		
Jun.	97,126	249,305	27,728	188,146	1,147,644	2,272,683	180,437	4,163,069		23,803,297		
Jul.	97,866	252,880	36,572	176,331	1,173,882	2,279,567	139,190	4,156,288		21,911,315		
Aug.	101,497	256,951	35,632	176,832	1,148,656	2,288,015	139,487	4,147,070		23,900,809		
Sep.	105,733	241,271	35,240	180,700	1,144,765	2,318,561	158,205	4,184,475		26,609,115		

SOURCE: The Central Bank of The Bahamas

Table 2.6 Bank Deposits by Depositors (B\$)

(B\$'000)

Period Ended	R E S I D E N T								TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other			
1992	32,001	43,839	5,639	107,433	369,861	972,912	72,388	1,604,073	3,467	
1993	29,378	51,322	21,168	112,593	419,709	1,036,723	80,419	1,751,312	3,257	
1994	35,450	59,737	23,165	145,902	430,357	1,122,806	84,804	1,902,221	4,414	
1995	42,717	90,313	27,526	150,905	475,173	1,152,599	109,838	2,049,071	4,212	
1996	58,299	92,032	24,099	144,023	504,034	1,247,453	116,499	2,186,439	4,690	
1997	64,243	99,814	20,809	119,990	612,571	1,352,818	143,006	2,413,251	4,141	
1998	67,656	148,875	16,350	142,850	749,458	1,510,816	143,129	2,779,134	4,318	
1999	67,172	189,505	25,663	126,438	743,451	1,795,119	148,702	3,096,050	9,879	
2000	70,263	262,453	33,231	129,790	732,319	1,918,058	222,091	3,368,205	6,753	
2001	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366	3,518,557	11,283	
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505	24,616	
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637	21,358	
2002										
QTR. I	61,472	320,900	22,152	152,505	767,395	2,050,750	227,200	3,602,374	9,608	
QTR. II	76,135	325,438	22,114	170,743	798,132	2,061,182	233,918	3,687,662	9,892	
QTR. III	76,233	330,021	25,003	160,077	816,291	2,051,685	223,841	3,683,151	12,335	
QTR. IV	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505	24,616	
2003										
Jan.	65,856	323,389	25,930	154,955	808,374	2,070,835	197,978	3,647,317	15,463	
Feb.	69,744	316,620	25,817	153,232	807,475	2,091,846	191,032	3,655,766	19,748	
Mar.	66,697	302,657	36,046	133,957	854,701	2,098,971	200,390	3,693,419	19,942	
Apr.	69,348	298,311	34,138	138,592	849,632	2,117,962	189,050	3,697,033	18,152	
May	60,078	298,214	34,193	146,818	848,652	2,120,676	187,794	3,696,425	23,143	
Jun.	73,067	279,080	32,890	149,345	886,985	2,114,450	189,077	3,724,894	19,242	
Jul.	81,338	271,098	31,194	186,210	917,320	2,034,515	191,232	3,712,907	15,408	
Aug.	90,943	260,765	32,655	187,152	936,625	2,044,754	186,187	3,739,081	17,378	
Sep.	79,770	247,678	29,776	188,272	917,610	2,075,294	185,978	3,724,378	19,323	
Oct.	82,151	260,875	27,105	192,771	926,728	2,079,809	185,156	3,754,595	19,020	
Nov.	88,896	245,810	24,908	177,297	939,066	2,080,439	201,115	3,757,531	20,215	
Dec.	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637	21,358	
2004										
Jan.	86,765	272,814	32,159	203,742	933,386	2,114,254	184,274	3,827,394	21,134	
Feb.	87,959	273,811	28,629	203,244	953,960	2,160,157	182,661	3,890,421	21,897	
Mar.	95,043	263,894	33,250	191,863	997,647	2,173,702	195,957	3,951,356	23,544	
Apr.	94,285	269,295	43,673	178,190	1,047,006	2,210,941	153,491	3,996,881	24,786	
May	92,392	250,525	41,672	183,791	1,049,364	2,248,312	152,216	4,018,272	17,286	
Jun.	95,391	242,092	27,691	184,787	1,071,041	2,256,022	176,500	4,053,524	17,415	
Jul.	96,158	249,559	36,530	172,938	1,094,561	2,258,385	131,481	4,039,612	39,638	
Aug.	98,457	253,344	35,559	169,654	1,055,314	2,272,495	132,582	4,017,405	45,929	
Sep.	103,102	238,698	35,226	173,095	1,040,975	2,301,766	152,486	4,045,348	45,345	

SOURCE: The Central Bank of The Bahamas

Table 2.7 Distribution of Bank Credit (All Currencies)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	8,816	6,123	553	50,901	149,421	82,022	25,062	15,016
1993	10,194	6,242	500	55,871	156,041	85,226	28,049	13,868
1994	10,494	7,936	196	55,276	158,029	116,420	21,796	17,320
1995	17,323	7,187	344	51,966	175,812	134,097	20,578	19,514
1996	15,610	8,495	19,456	59,930	179,172	132,664	21,685	21,347
1997	17,701	8,174	18,206	47,862	202,363	146,594	20,489	17,102
1998	18,936	8,898	19,644	58,368	197,779	186,607	30,873	29,923
1999	11,776	5,697	17,509	62,720	161,179	214,951	25,478	45,009
2000	8,732	6,803	21,924	93,115	181,915	230,800	38,058	62,700
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2002								
QTR. I	6,859	7,559	23,202	67,708	223,763	225,907	30,900	80,132
QTR. II	6,872	6,501	22,416	66,390	215,269	226,289	30,796	72,297
QTR. III	7,014	6,251	21,825	68,320	212,817	232,878	29,689	65,716
QTR. IV	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003								
Jan.	7,967	5,154	20,632	67,271	219,866	236,292	34,046	65,816
Feb.	6,842	5,160	20,518	66,618	215,847	233,084	33,965	68,389
Mar.	7,045	4,616	20,527	65,456	213,034	232,146	33,519	69,294
Apr.	9,246	4,691	19,227	69,013	209,869	227,250	33,476	66,882
May	7,024	4,931	19,218	60,620	215,071	221,516	33,035	61,443
Jun.	7,108	5,476	19,189	62,167	218,364	222,473	33,298	48,055
Jul.	7,457	5,300	17,948	60,048	215,011	221,385	33,541	32,698
Aug.	7,253	6,919	17,940	59,410	224,953	222,913	32,832	32,375
Sep.	7,876	16,759	17,952	60,933	209,728	219,921	33,603	32,336
Oct.	7,935	14,290	17,328	61,550	234,826	212,525	33,941	32,187
Nov.	10,242	10,753	17,295	61,101	229,372	211,526	34,049	31,415
Dec.	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004								
Jan.	10,491	9,909	16,914	58,957	210,448	212,227	34,811	44,267
Feb.	9,727	10,480	16,907	77,179	220,845	212,953	28,005	44,255
Mar.	9,329	11,677	20,082	76,428	208,367	206,594	27,745	44,037
Apr.	9,586	11,537	19,463	76,732	203,366	202,824	27,728	43,702
May	9,602	10,956	19,434	76,769	215,959	170,972	28,113	43,701
Jun.	9,527	10,236	19,406	75,947	208,226	172,367	33,412	45,811
Jul.	8,759	11,297	19,039	89,299	208,720	168,534	34,408	41,472
Aug.	9,756	18,508	18,936	95,633	199,337	166,832	34,838	41,830
Sep.	10,115	18,965	19,003	58,789	200,792	175,371	35,975	40,752

SOURCE: The Central Bank of The Bahamas

Table 2.7 Distribution of Bank Credit (All Currencies) (continued)

Period Ended	Construction	Government	Public Corp./		Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
			Public Fin. Inst.	Financial Inst.					
1992	119,930	88,582	105,587	3,371	106,373	1,015,463	38,558	1,815,778	
1993	121,818	119,296	88,816	7,487	105,595	1,087,825	36,019	1,922,847	
1994	120,651	89,336	72,825	11,329	104,916	1,229,312	50,274	2,066,110	
1995	111,687	84,798	77,104	17,534	120,780	1,340,833	44,970	2,224,527	
1996	127,934	87,282	82,114	7,443	127,685	1,474,948	67,402	2,433,167	
1997	161,708	85,521	79,078	5,382	138,954	1,691,271	73,732	2,714,137	
1998	156,082	72,705	129,619	4,337	140,372	1,910,790	72,068	3,037,001	
1999	239,163	68,456	157,559	3,800	130,027	2,061,380	171,384	3,376,088	
2000	334,676	89,034	131,107	11,943	126,634	2,294,917	206,483	3,838,841	
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491	
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589	
2003	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306	
2002									
Mar.	339,958	98,215	171,360	29,198	122,854	2,555,726	217,200	4,200,541	
Jun.	334,964	179,796	172,619	33,227	125,355	2,607,436	199,441	4,299,668	
Sep.	344,791	201,574	184,952	32,169	134,197	2,653,165	185,760	4,381,118	
Dec.	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589	
2003									
Jan.	338,089	170,365	199,260	36,053	131,112	2,705,417	182,436	4,419,776	
Feb.	334,058	186,061	206,190	33,202	128,557	2,703,770	196,012	4,438,273	
Mar.	330,954	219,637	208,973	34,345	128,838	2,698,014	184,254	4,450,652	
Apr.	334,003	171,200	208,294	34,056	126,870	2,703,888	175,796	4,393,761	
May	284,832	183,337	207,296	32,470	128,909	2,699,728	165,258	4,324,688	
Jun.	261,559	214,071	206,236	34,138	128,538	2,752,362	187,815	4,400,849	
Jul.	258,210	190,875	219,533	39,274	127,214	2,747,159	212,522	4,388,175	
Aug.	260,347	47,616	193,447	38,729	126,834	2,782,053	208,201	4,261,822	
Sep.	266,433	45,564	198,544	39,075	125,828	2,791,076	211,936	4,277,564	
Oct.	267,817	68,690	206,284	37,549	126,069	2,815,390	207,859	4,344,240	
Nov.	267,941	80,586	240,085	36,513	131,451	2,814,522	224,632	4,401,483	
Dec.	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306	
2004									
Jan.	264,983	82,909	349,989	29,608	130,627	2,821,683	248,044	4,525,867	
Feb.	262,551	70,420	345,927	28,123	134,988	2,828,774	244,380	4,535,514	
Mar.	236,107	81,336	336,431	27,292	120,190	2,875,002	256,313	4,536,930	
Apr.	241,965	89,168	340,608	28,619	133,574	2,890,737	255,510	4,575,119	
May	250,389	93,857	313,662	29,123	127,856	2,927,177	264,506	4,582,076	
Jun.	245,584	111,183	317,873	29,253	123,167	2,949,876	280,616	4,632,484	
Jul.	251,278	54,374	310,442	28,803	122,681	2,988,643	281,202	4,618,951	
Aug.	251,548	77,549	304,275	29,240	123,728	3,030,264	275,841	4,678,115	
Sep.	250,856	115,613	315,216	28,776	116,452	3,029,121	284,039	4,699,835	

SOURCE: The Central Bank of The Bahamas

Table 2.8 Summary of Bank Consumer Installment Credit

(B\$'000)

Period Ended	Debt Outstanding		Repayments		New Credit		PAST DUE ACCOUNTS			
	Add-on	Demand	Add-on	Demand	Add-on	Demand	Number		Value	
							Add-on	Demand	Add-on	Demand
1992*	328,556	...	290,039	...	304,921	...	3,649	...	18,423	...
1993	389,612	...	335,615	...	396,671	...	4,388	...	20,809	...
1994	254,641	288,014	388,914	32,189	324,813	118,057	2,457	3,289	18,844	5,880
1995*	111,889	579,660	161,925	274,292	--	526,401	1,688	5,264	8,486	11,875
1996	44,761	761,505	67,228	481,508	--	664,000	1,214	6,673	6,651	25,288
1997	16,400	981,199	28,365	633,032	--	852,808	1,240	9,476	6,524	38,294
1998	7,822	1,136,371	8,838	674,849	--	830,123	948	14,190	5,009	53,360
1999	4,060	1,284,678	3,762	799,542	--	946,626	468	17,109	2,621	81,006
2000	2,301	1,410,737	1,754	849,970	--	976,029	319	16,152	1,610	78,655
2001	1,462	1,458,290	844	861,189	--	908,742	207	19,572	1,142	91,084
2002	722	1,457,044	740	894,387	--	893,141	119	17,808	589	97,791
2003	217	1,400,285	505	926,887	--	870,128	22	16,471	185	85,058
2002										
QTR. I	1,235	1,456,003	227	200,164	--	197,877	188	17,389	929	91,336
QTR. II	1,054	1,451,475	181	216,236	--	211,708	158	16,520	826	89,444
QTR. III	826	1,457,648	228	227,237	--	233,410	134	16,736	670	95,467
QTR. IV	722	1,457,044	104	250,750	--	250,146	119	17,808	589	97,791
2003										
Jan.	344	1,435,257	378	80,076	--	58,289	38	17,214	217	93,053
Feb.	328	1,427,889	16	70,841	--	63,473	31	16,593	214	90,597
Mar.	305	1,416,169	23	78,512	--	66,792	28	15,574	203	88,989
Apr.	299	1,406,696	6	79,024	--	69,551	27	15,767	201	91,022
May.	293	1,406,336	6	75,245	--	74,885	27	15,456	202	88,551
Jun.	287	1,408,235	6	69,112	--	71,011	27	15,538	200	89,466
Jul.	274	1,410,787	13	76,597	--	79,149	27	15,864	194	92,266
Aug.	257	1,420,710	17	66,453	--	76,376	22	16,018	178	91,377
Sep.	239	1,422,869	18	86,337	--	88,496	22	16,147	180	90,639
Oct.	230	1,424,086	9	73,529	--	74,746	23	16,495	192	89,331
Nov.	225	1,408,741	5	85,550	--	70,205	22	16,393	182	86,990
Dec.	217	1,400,285	8	85,611	--	77,155	22	16,471	185	85,058
2004										
Jan.	154	1,391,556	63	81,654	--	72,925	17	15,868	122	80,356
Feb.	151	1,388,503	3	77,178	--	74,125	16	16,029	114	86,250
Mar.	119	1,404,155	32	76,822	--	92,474	16	14,459	106	84,214
Apr.	107	1,407,242	12	72,225	--	75,312	14	14,008	89	73,228
May.	104	1,427,209	3	69,041	--	89,008	14	14,067	88	74,558
Jun.	81	1,428,559	23	89,624	--	90,974	13	13,444	76	85,873
Jul.	78	1,439,814	3	103,790	--	115,045	11	13,344	55	76,510
Aug.	76	1,454,968	2	82,167	--	97,321	9	12,504	54	75,137
Sep.	74	1,461,871	2	70,024	--	76,927	11	14,512	62	78,375

SOURCE: The Central Bank of The Bahamas

*Revised Data

See notes to Table

Table 2.9 Summary of Bank Liquidity

(B\$'000)

End of Period	STATUTORY RESERVES					LIQUID ASSETS										Surplus/ (Deficit)
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets	Net Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank	Total			
1992	29,202	73,565	79,526	22,741	260,545	85,421	33,218	15,327	151,871	30,441	6,929	--	323,207	62,662		
1993	28,918	82,034	86,002	24,950	282,252	88,001	30,226	37,400	192,405	30,573	848	--	379,453	97,201		
1994	31,999	87,465	93,407	26,057	307,241	100,590	35,760	13,566	210,697	30,630	(691)	--	390,572	83,331		
1995	32,364	94,353	100,198	26,519	331,022	103,016	38,686	13,388	198,099	28,058	(444)	--	380,803	49,781		
1996	38,710	94,474	106,714	26,470	354,887	84,299	47,674	25,881	192,554	22,874	1,380	--	374,662	19,775		
1997	42,153	108,511	119,272	30,592	393,360	100,932	48,033	23,798	220,543	21,616	1,807	800	415,929	22,569		
1998	41,444	136,066	135,500	41,210	452,785	137,658	48,205	95,489	264,145	17,380	(2,369)	800	559,708	106,923		
1999	60,961	174,670	153,890	80,941	507,931	155,580	75,171	93,360	311,368	20,773	1,174	800	656,626	148,695		
2000	59,581	149,389	166,600	41,570	539,047	148,161	64,922	49,935	303,679	20,204	(6,908)	800	579,193	40,146		
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435		
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657		
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2002																
QTR. I	47,314	246,228	178,641	114,101	585,188	239,154	45,762	93,810	294,662	18,865	(305)	800	691,148	105,960		
QTR. II	41,422	284,694	181,949	143,367	599,204	304,129	40,699	106,834	305,819	18,680	(2,936)	800	772,425	173,221		
QTR. III	44,447	286,661	184,288	146,020	593,355	272,254	43,733	72,903	320,708	18,260	(4,988)	800	722,070	128,715		
QTR. IV	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657		
2003																
Jan.	53,263	255,376	183,325	124,514	591,370	262,920	40,714	40,872	335,352	16,692	(734)	800	695,016	103,646		
Feb.	41,127	262,726	183,238	119,815	595,490	265,153	42,540	40,903	337,944	16,889	(432)	800	702,197	106,703		
Mar.	42,947	271,169	184,277	129,039	599,220	279,674	44,353	45,017	336,944	16,847	538	800	722,573	123,353		
Apr.	49,396	289,873	184,135	154,334	599,036	304,150	55,438	48,989	344,263	17,276	(3,577)	800	765,739	166,703		
May	48,784	295,343	185,505	157,822	598,606	270,343	43,128	75,605	349,961	16,708	(4,225)	800	750,720	152,114		
Jun.	42,783	270,484	185,369	127,098	600,298	271,103	43,436	69,499	350,153	15,693	(499)	800	748,585	148,287		
Jul.	48,182	260,709	185,527	122,564	598,287	253,716	53,928	58,506	367,899	15,686	1,924	800	750,859	152,572		
Aug.	51,950	300,039	186,369	164,820	604,284	277,119	50,972	66,254	369,050	23,609	1,943	800	788,147	183,863		
Sep.	50,735	274,344	185,386	138,893	598,786	255,458	51,496	71,884	370,239	26,700	1,082	800	776,059	177,273		
Oct.	49,084	236,758	186,934	98,108	602,298	229,516	47,672	71,897	370,753	23,399	(435)	800	742,002	139,704		
Nov.	50,483	252,601	186,282	116,002	603,686	260,040	54,294	38,822	371,346	23,484	1,808	800	748,994	145,308		
Dec.	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2004																
Jan.	62,945	268,105	187,926	142,324	620,968	265,579	46,767	57,586	369,515	28,064	(4,587)	800	762,124	141,156		
Feb.	49,023	305,216	188,750	164,689	631,067	320,540	52,279	71,977	370,407	27,947	(7,072)	800	835,278	204,211		
Mar.	57,121	326,856	192,687	190,490	637,119	337,982	62,963	73,029	368,573	29,140	3,889	800	874,776	237,657		
Apr.	58,437	354,491	196,263	215,865	647,198	360,463	54,911	64,478	368,929	29,055	7,027	800	884,063	236,865		
May	51,648	362,200	197,834	215,214	649,884	358,238	49,385	86,477	369,269	28,229	7,382	800	898,180	248,296		
Jun.	56,032	335,291	200,911	189,612	656,741	322,645	63,678	88,852	369,328	28,168	11,711	800	883,582	226,841		
Jul.	57,949	346,537	201,686	202,000	662,691	374,520	53,218	89,438	392,578	28,133	6,739	800	943,826	281,135		
Aug.	54,082	343,809	202,606	194,485	657,047	305,325	55,944	118,968	395,980	28,043	3,711	800	907,171	250,124		
Sep.	57,858	304,276	204,764	156,570	660,707	266,978	60,771	96,159	396,755	27,933	7,493	800	855,289	194,582		

SOURCE: The Central Bank of The Bahamas

Table 2.10 Profit and Loss Accounts of Banks* in The Bahamas

	(B\$'000)												
	2002				2003				2004				
	2001	2002	2003	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II
1. Interest Income	447,572	431,664	435,099	109,442	109,521	103,826	108,875	105,343	110,339	110,420	108,997	112,236	116,611
2. Interest Expense	146,688	159,892	164,071	40,630	41,602	37,542	40,118	38,825	42,002	42,257	40,987	41,140	43,376
3. Interest Margin (1-2)	300,884	271,772	271,028	68,812	67,919	66,284	68,757	66,518	68,337	68,163	68,010	71,096	73,235
4. Commission & Forex Income	24,401	23,368	23,451	5,844	5,946	5,580	5,998	5,995	6,109	6,466	4,881	7,417	6,463
5. Gross Earnings Margin (3+4)	325,285	295,140	294,479	74,656	73,865	71,864	74,755	72,513	74,446	74,629	72,891	78,513	79,698
6. Staff Costs	105,518	111,068	114,818	24,376	26,643	25,422	34,627	31,003	27,084	29,128	27,603	27,251	27,796
7. Occupancy Costs	18,412	16,049	18,585	3,693	3,866	4,732	3,758	4,543	4,734	4,545	4,763	5,025	3,918
8. Other Operating Costs	51,792	48,370	52,182	14,936	10,893	11,288	11,253	10,759	11,138	12,145	18,140	12,888	13,107
9. Operating Costs (6+7+8)	175,722	175,487	185,585	43,005	41,402	41,442	49,638	46,305	42,956	45,818	50,506	45,164	44,821
10. Net Earnings Margin (5-9)	149,563	119,653	108,894	31,651	32,463	30,422	25,117	26,208	31,490	28,811	22,385	33,349	34,877
11. Depreciation Costs	10,848	10,460	22,803	3,195	2,170	2,413	2,682	2,516	2,684	12,433	5,170	5,286	5,180
12. Provisions for Bad Debt	33,096	29,557	38,562	7,723	5,315	8,115	8,404	8,774	6,405	12,641	10,742	7,323	10,270
13. Other Income	58,421	63,855	75,669	15,373	14,106	14,105	20,271	18,716	17,828	18,533	20,592	17,960	19,047
14. Other Income (Net) (13-11-12)	14,477	23,838	14,304	4,455	6,621	3,577	9,185	7,426	8,739	(6,541)	4,680	5,351	3,597
15. Net Income (10+14)	164,040	143,491	123,198	36,106	39,084	33,999	34,302	33,634	40,229	22,270	27,065	38,700	38,474
Effective Interest Rate Spread (%)	6.31	6.12	5.99	6.12	6.00	5.96	6.40	5.92	5.96	6.04	6.04	6.20	6.32
Interest Margin	6.06	4.99	4.70	5.20	5.03	4.80	4.94	4.70	4.81	4.69	4.62	4.71	4.73
Commission & Forex Income	0.49	0.43	0.41	0.44	0.44	0.40	0.43	0.42	0.43	0.44	0.33	0.49	0.42
Gross Earnings Margin	6.55	5.42	5.11	5.64	5.47	5.21	5.37	5.12	5.24	5.13	4.95	5.20	5.15
Operating Costs	3.54	3.22	3.22	3.25	3.07	3.00	3.56	3.27	3.03	3.15	3.43	2.99	2.90
Net Earnings Margin	3.01	2.20	1.89	2.39	2.41	2.21	1.80	1.85	2.22	1.98	1.52	2.21	2.25
Net Income	3.31	2.64	2.14	2.73	2.90	2.46	2.46	2.37	2.83	1.53	1.84	2.56	2.49

(Ratios To Average Assets)

*Commercial Banks and OLFIs with domestic operations

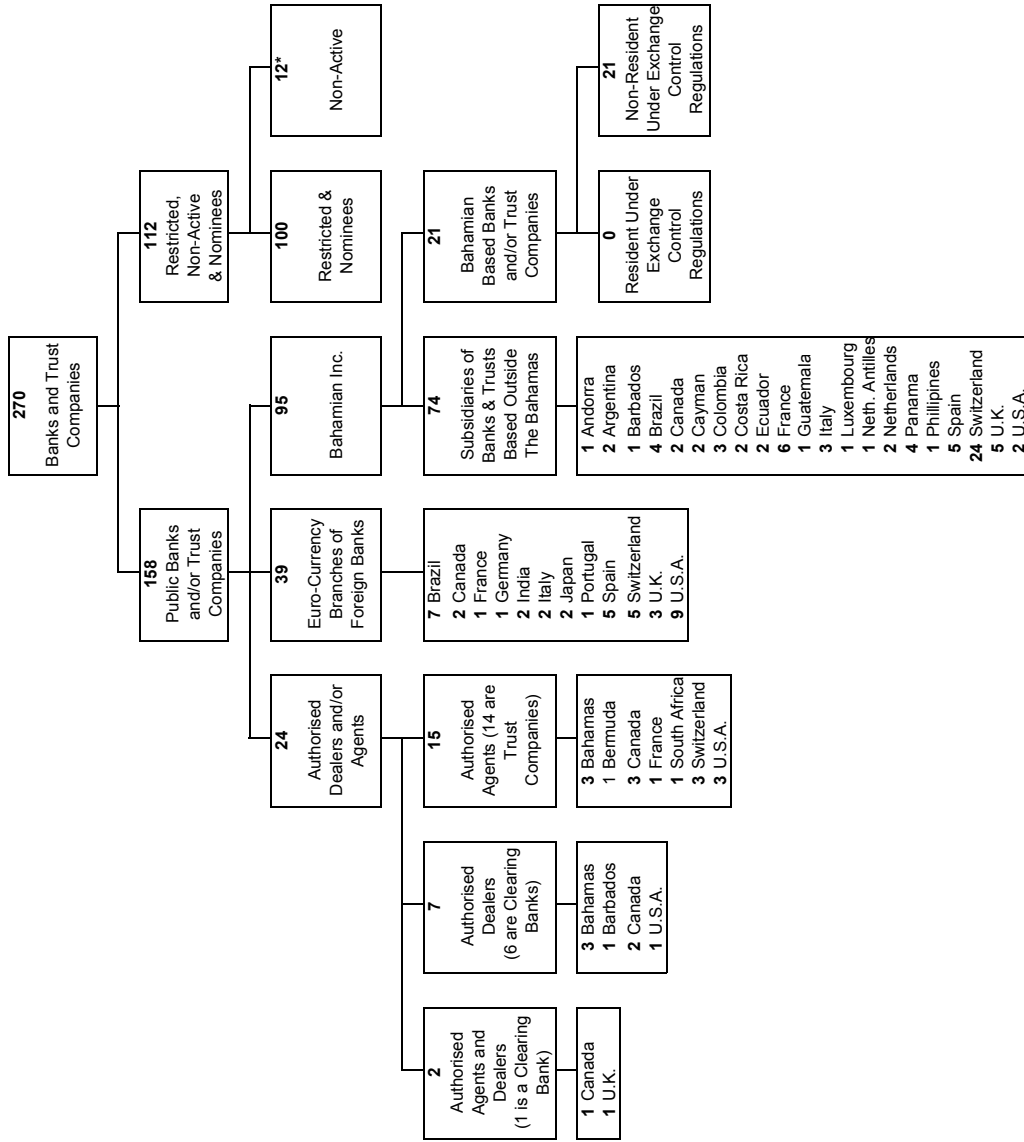
SOURCE: The Central Bank of The Bahamas

Table 2.11 Banks and Trust Companies Licenced in The Bahamas

Period	PUBLIC			RESTRICTED			NONACTIVE				Number of Licences				
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust		Bank	Trust	Total	Revoked Licences
1992	125	136	17	278	7	15	39	53	114	4	6	2	12	12	404
1993	129	140	15	284	10	14	41	52	117	6	6	2	14	16	415
1994	131	144	13	288	11	12	40	49	112	6	5	2	13	24	413
1995	144	145	14	303	9	11	33	49	102	6	4	3	13	26	418
1996	142	142	15	299	10	11	38	48	107	10	6	3	19	19	425
1997	144	134	13	291	9	12	38	50	109	8	6	4	18	20	418
1998	151	116	15	282	10	11	47	51	119	8	6	3	17	23	418
1999	150	111	15	276	8	11	48	56	123	9	4	3	16	14	415
2000	144	104	20	268	8	11	50	56	125	10	4	3	17	18	410
2001	126	82	19	227	5	9	47	56	117	5	4	3	12	63	356
2002	108	63	18	189	6	9	35	54	104	4	3	1	8	59	301
2003	94	57	18	169	5	8	31	60	104	7	3	1	11	29	284
2002															
QTR. I	119	72	18	209	6	9	36	56	107	4	4	2	10	10	326
QTR. II	116	67	18	201	6	10	35	54	105	4	5	2	11	1	317
QTR. III	112	65	17	194	6	10	33	54	103	5	5	2	12	2	309
QTR. IV	108	63	18	189	6	9	35	54	104	4	3	1	8	1	301
2003															
Jan.	107	61	18	186	6	10	35	54	105	4	3	1	8	2	299
Feb.	107	60	18	185	6	10	34	52	102	4	3	1	8	4	295
Mar.	107	59	18	184	5	9	35	52	101	4	3	1	8	3	293
Apr.	105	59	18	182	5	9	35	54	103	4	3	1	8	2	293
May	104	60	19	183	5	9	34	54	102	4	3	1	8	2	293
Jun.	104	59	19	182	5	8	33	54	100	4	3	1	8	3	290
Jul.	103	58	19	180	5	8	32	59	104	4	3	1	8	3	292
Aug.	103	58	19	180	5	8	32	59	104	4	3	1	8	0	292
Sep.	100	58	19	177	5	8	32	59	104	6	3	1	10	1	291
Oct.	97	57	19	173	5	8	31	59	103	6	3	1	10	5	286
Nov.	94	57	19	170	5	8	31	59	103	7	3	1	11	3	284
Dec.	94	57	18	169	5	8	31	60	104	7	3	1	11	1	284
2004															
Jan.	92	56	18	166	5	7	32	60	104	7	4	1	12	4	282
Feb.	93	56	18	167	5	7	31	60	103	7	4	1	12	1	282
Mar.	92	56	18	166	5	6	31	60	102	7	4	1	12	2	280
Apr.	89	56	17	162	5	6	32	59	102	7	4	1	12	3	276
May	90	55	17	162	5	5	32	59	101	7	4	1	12	2	275
Jun.	89	55	18	162	5	5	32	59	101	8	4	1	13	--	276
Jul.	88	54	17	159	6	5	31	59	101	8	3	1	12	4	272
Aug.	87	54	17	158	7	5	31	59	102	8	3	1	12	--	272
Sep.	87	54	17	158	7	5	30	58	100	8	3	1	12	2	270

SOURCE: The Central Bank of The Bahamas

Banks and Trust Companies Licensed in The Bahamas As at 30th September, 2004



* 1 Authorised Agent is counted here, as it holds a non-active licence.

Table 3.1 Commercial Banks: Domestic Assets

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	Balance with Other Local Financial Institutions	SECURITIES					LOANS AND ADVANCES				Total Domestic Assets
				Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other	Other Assets		
				Treasury Bills	Other								
1992	31,881	69,486	646	11,373	134,066	5,100	305	80,940	105,428	1,215,105	88,192	1,742,522	
1993	29,201	75,802	2,796	37,400	179,100	6,856	583	113,140	88,816	1,399,370	80,182	2,013,246	
1994	34,592	88,447	11,766	13,566	197,541	8,600	300	84,600	72,825	1,591,259	88,113	2,191,609	
1995	37,410	90,929	10,584	13,388	208,356	7,600	300	81,415	77,104	1,776,956	117,274	2,421,316	
1996	46,355	71,677	11,375	25,881	202,023	5,200	300	85,252	82,066	1,966,258	188,405	2,684,792	
1997	47,245	98,308	22,161	23,783	247,575	5,200	882	84,844	78,993	2,487,283	220,835	3,317,109	
1998	47,379	135,461	25,552	95,474	290,167	3,700	802	72,705	127,619	2,766,515	214,598	3,779,972	
1999	74,169	152,023	16,751	93,360	327,424	8,492	5,289	68,456	157,559	3,066,148	294,787	4,264,458	
2000	63,908	144,004	24,540	49,935	315,313	6,916	6,865	89,034	125,937	3,506,223	259,415	4,592,090	
2001	64,929	184,551	46,197	63,544	314,145	7,992	6,298	115,391	133,169	3,775,551	264,830	4,976,597	
2002	66,308	225,679	56,305	38,824	338,121	9,267	7,397	170,022	202,525	3,918,167	429,927	5,462,542	
2003	79,619	237,977	47,436	47,599	365,171	18,618	16,293	74,506	346,969	3,931,591	583,840	5,749,619	
2002													
QTR. I	45,258	234,900	50,013	93,810	302,535	9,767	6,665	98,215	171,360	3,807,932	326,506	5,146,961	
QTR. II	40,196	299,774	53,054	106,834	312,692	9,767	6,665	179,796	172,619	3,818,049	328,403	5,327,849	
QTR. III	43,229	267,695	53,039	72,903	326,502	9,767	7,927	201,574	184,952	3,860,421	337,247	5,365,256	
QTR. IV	66,308	225,679	56,305	38,824	338,121	9,267	7,397	170,022	202,525	3,918,167	429,927	5,462,542	
2003													
Jan.	40,211	258,293	56,360	40,872	338,024	8,177	7,387	170,365	199,260	3,906,000	429,658	5,454,607	
Feb.	42,037	260,541	56,073	40,903	340,616	8,177	7,377	186,061	206,190	3,899,401	426,700	5,474,076	
Mar.	43,849	274,793	56,082	45,017	338,316	8,177	7,367	219,637	208,973	3,874,538	433,035	5,509,784	
Apr.	54,935	299,187	56,105	48,989	344,235	9,577	10,368	171,200	208,294	3,866,307	452,645	5,521,842	
May	42,626	265,199	56,157	75,605	349,933	9,577	7,347	183,337	207,296	3,786,041	451,225	5,434,343	
Jun.	42,933	265,839	56,042	69,499	350,050	8,577	7,337	214,071	206,236	3,833,412	448,372	5,502,368	
Jul.	53,425	248,259	55,980	58,506	368,484	8,577	6,715	190,875	219,533	3,831,693	598,124	5,640,171	
Aug.	50,469	271,592	55,980	66,254	368,947	16,677	9,713	47,616	193,447	3,874,810	643,331	5,598,836	
Sep.	50,992	249,929	56,116	71,884	369,247	19,677	9,711	45,564	198,544	3,888,637	634,020	5,594,321	
Oct.	47,168	223,960	46,011	71,897	367,761	15,277	18,208	68,690	206,284	3,924,624	635,248	5,625,128	
Nov.	53,790	254,442	40,318	38,822	367,002	15,277	18,206	80,586	240,085	3,936,791	641,289	5,686,608	
Dec.	79,619	237,977	47,436	47,599	365,171	18,618	16,293	74,506	346,969	3,931,591	583,840	5,749,619	
2004													
Jan.	46,263	260,001	45,971	57,586	365,171	20,006	14,903	82,909	349,989	3,950,096	587,430	5,780,325	
Feb.	51,775	314,966	46,218	71,977	366,055	20,006	14,901	70,420	345,927	3,974,545	585,277	5,862,067	
Mar.	62,459	332,281	45,926	73,029	364,217	21,350	12,924	81,336	336,431	3,979,375	575,156	5,884,484	
Apr.	54,407	354,634	46,040	64,478	364,507	21,349	12,922	89,168	340,608	4,007,720	643,444	5,999,277	
May	48,881	352,392	46,059	86,477	364,847	21,349	15,646	93,857	313,662	4,038,414	634,309	6,015,893	
Jun.	63,174	316,890	45,928	88,852	364,906	21,349	12,917	111,183	317,873	4,068,494	596,181	6,007,747	
Jul.	52,713	368,747	85,928	89,438	388,156	21,349	12,917	54,374	310,442	4,119,560	625,154	6,128,778	
Aug.	55,440	298,889	86,075	118,968	391,558	21,349	13,917	77,549	304,275	4,162,454	583,689	6,114,163	
Sep.	60,267	261,741	86,092	96,159	392,433	21,349	11,308	115,613	315,216	4,134,796	599,916	6,094,890	

SOURCE: The Central Bank of The Bahamas

Table 3.2 Commercial Banks: Domestic Liabilities

Period Ended	RESIDENT DEPOSITS						Total Deposits	Due to Central Bank	Balance Due to Other Local Financial Institutions	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed	Government	Other								
	Government	Other												
1992	12,898	298,994	218,443	773,817	1,304,152	500	28,757	93,846	103,170	1,530,425	(212,097)	1,742,522		
1993	21,177	295,322	244,636	969,691	1,530,826	--	24,294	128,713	107,408	1,791,241	(222,005)	2,013,246		
1994	14,808	321,926	275,045	1,058,785	1,670,564	--	25,600	135,165	110,560	1,941,889	(249,720)	2,191,609		
1995	18,022	351,962	278,759	1,176,089	1,824,832	--	30,211	160,876	145,634	2,161,553	(259,763)	2,421,316		
1996	23,460	356,276	291,338	1,273,650	1,944,724	--	41,450	189,584	232,055	2,407,813	(276,979)	2,684,792		
1997	26,707	420,806	392,070	1,573,790	2,413,373	800	40,926	281,349	238,329	2,974,777	(342,332)	3,317,109		
1998	24,487	505,533	436,345	1,828,424	2,794,789	800	43,367	328,441	235,768	3,403,165	(376,807)	3,779,972		
1999	32,048	629,280	545,726	1,871,835	3,078,889	800	36,166	415,262	276,707	3,807,824	(456,634)	4,264,458		
2000	29,717	700,110	597,812	2,041,719	3,369,358	800	32,155	509,969	230,126	4,142,408	(449,682)	4,592,090		
2001	24,662	687,800	606,303	2,213,805	3,532,570	800	46,965	592,742	255,088	4,428,165	(548,432)	4,976,597		
2002	29,014	714,358	634,757	2,271,341	3,649,470	800	39,867	660,435	389,053	4,739,625	(722,917)	5,462,542		
2003	32,523	803,202	682,101	2,288,323	3,806,149	800	46,240	974,444	306,984	5,134,617	(615,002)	5,749,619		
2002														
QTR. I	27,193	685,491	631,149	2,268,547	3,612,380	800	52,675	591,617	306,526	4,563,998	(582,963)	5,146,961		
QTR. II	44,809	737,842	653,664	2,266,637	3,702,952	800	60,431	612,118	316,942	4,693,243	(634,606)	5,327,849		
QTR. III	34,903	731,856	643,871	2,279,410	3,690,040	800	37,363	626,380	321,098	4,675,681	(689,575)	5,365,256		
QTR. IV	29,014	714,358	634,757	2,271,341	3,649,470	800	39,867	660,435	389,053	4,739,625	(722,917)	5,462,542		
2003														
Jan.	24,324	704,229	638,092	2,292,424	3,659,069	800	41,858	670,071	408,472	4,780,270	(674,337)	5,454,607		
Feb.	28,589	713,839	650,208	2,269,543	3,662,179	800	44,026	674,389	412,399	4,793,793	(680,283)	5,474,076		
Mar.	24,198	762,611	651,489	2,279,679	3,717,977	800	43,419	692,042	410,466	4,864,704	(645,080)	5,509,784		
Apr.	29,234	757,235	662,291	2,272,825	3,721,585	800	39,698	701,460	422,212	4,885,755	(636,087)	5,521,842		
May	26,682	739,655	672,391	2,278,854	3,717,582	800	44,955	697,017	419,777	4,880,131	(554,212)	5,434,343		
Jun.	31,816	755,048	674,900	2,262,262	3,724,026	800	49,844	695,036	454,998	4,924,704	(577,664)	5,502,368		
Jul.	35,853	741,401	676,247	2,263,207	3,716,708	800	53,146	895,841	410,933	5,077,428	(562,743)	5,640,171		
Aug.	38,404	755,835	680,531	2,267,789	3,742,559	800	54,698	904,146	434,073	5,136,276	(462,560)	5,598,836		
Sep.	27,026	741,350	677,004	2,272,358	3,717,738	800	56,116	907,921	421,126	5,103,701	(490,620)	5,594,321		
Oct.	29,284	743,847	676,894	2,291,473	3,741,498	800	42,732	933,809	414,571	5,133,410	(491,718)	5,625,128		
Nov.	33,477	745,992	684,148	2,280,460	3,744,077	800	47,767	963,430	399,007	5,155,081	(531,527)	5,686,608		
Dec.	32,523	803,202	682,101	2,288,323	3,806,149	800	46,240	974,444	306,984	5,134,617	(615,002)	5,749,619		
2004														
Jan.	27,678	789,556	691,978	2,300,653	3,809,865	800	51,018	979,801	314,072	5,155,556	(624,769)	5,780,325		
Feb.	28,519	804,869	706,880	2,331,250	3,871,518	800	53,823	979,075	354,752	5,259,968	(602,099)	5,862,067		
Mar.	36,239	858,986	714,051	2,335,987	3,945,263	800	54,268	982,033	291,548	5,273,912	(610,572)	5,884,484		
Apr.	36,227	874,951	730,220	2,348,072	3,989,470	800	52,388	990,290	357,304	5,390,252	(609,025)	5,999,277		
May	34,081	862,795	744,557	2,373,496	4,014,929	800	51,172	1,001,274	360,251	5,428,426	(587,467)	6,015,893		
Jun.	34,915	902,390	745,826	2,378,598	4,061,729	800	51,717	1,014,493	307,000	5,435,739	(572,008)	6,007,747		
Jul.	49,113	910,202	749,500	2,345,627	4,054,442	800	44,851	1,003,257	396,031	5,459,381	(629,397)	6,128,778		
Aug.	52,695	896,452	749,685	2,350,744	4,049,576	800	45,221	997,604	388,268	5,481,469	(632,694)	6,114,163		
Sep.	55,795	918,435	761,877	2,346,118	4,082,225	800	42,063	1,025,033	346,604	5,496,725	(598,165)	6,094,890		

SOURCE: The Central Bank of The Bahamas

Table 3.3 Commercial Banks: Foreign Assets

Period Ended	NONRESIDENT LOANS AND ADVANCES				DUE FROM FINANCIAL INSTITUTIONS					Foreign Securities	Other Assets	Total Foreign Assets
	Foreign Currency Notes and Coins	Bahamian Dollar		Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas		Other Banks Outside Bahamas	T O T A L			
1992	7.2	--	5,176.4	149.6	25,290.5	456.5	25,896.6	222.3	1,016.2	32,318.7		
1993	8.0	--	5,777.2	268.8	28,048.9	767.1	29,084.8	188.2	632.6	35,690.8		
1994	6.6	--	5,940.3	17.8	34,575.8	1,208.5	35,802.1	690.8	382.4	42,822.2		
1995	9.1	--	5,936.0	30.2	27,598.6	571.7	28,200.5	583.6	458.7	35,187.9		
1996	8.6	--	5,491.0	--	32,676.1	1,159.0	33,835.1	1,442.7	636.7	41,414.1		
1997	13.8	--	6,279.4	0.3	31,871.0	774.6	32,645.9	1,934.1	441.2	41,314.4		
1998	16.5	--	7,852.6	9.2	36,576.5	617.6	37,203.3	707.3	558.0	46,337.7		
1999	18.2	--	6,547.2	2.5	50,058.5	794.3	50,855.3	581.8	684.2	58,686.7		
2000	15.7	--	6,408.7	--	66,950.7	2,795.0	69,745.7	419.8	1,062.4	77,652.3		
2001	14.6	--	6,658.4	--	92,550.2	2,333.8	94,884.0	294.5	1,820.5	103,672.0		
2002	15.3	--	7,692.4	--	123,554.5	2,896.6	126,451.1	209.6	1,973.6	136,342.0		
2003	15.2	--	5,345.5	0.3	77,044.9	5,036.6	82,081.8	134.2	2,265.0	89,841.7		
2002												
QTR. I	17.6	--	6,472.3	--	94,539.2	1,959.1	96,498.3	142.3	2,000.5	105,131.0		
QTR. II	14.6	--	6,607.9	--	113,496.4	2,225.0	115,721.4	159.0	1,732.1	124,235.0		
QTR. III	12.1	--	6,088.0	--	98,296.1	2,320.0	100,616.1	120.7	1,728.8	108,565.7		
QTR. IV	15.3	--	7,692.4	--	123,554.5	2,896.6	126,451.1	209.6	1,973.6	136,342.0		
2003												
Jan.	17.1	--	7,913.4	--	125,540.1	2,763.2	128,303.3	309.3	2,536.7	139,079.8		
Feb.	18.7	--	7,785.8	--	118,290.1	2,446.9	120,737.0	307.8	2,613.6	131,462.9		
Mar.	21.8	--	7,655.8	--	128,987.4	2,465.8	131,453.2	581.3	2,601.2	142,313.3		
Apr.	21.8	--	7,618.7	0.3	113,936.1	2,471.4	116,407.8	591.4	2,973.3	127,613.0		
May	26.9	--	7,641.0	0.3	115,276.9	2,662.5	117,939.7	805.0	3,115.6	129,528.2		
Jun.	16.5	--	6,608.9	0.3	95,276.6	2,624.4	97,901.3	704.4	2,535.8	107,766.9		
Jul.	16.3	--	5,964.6	0.3	87,511.8	2,616.6	90,128.7	631.9	2,138.6	98,880.1		
Aug.	15.5	--	5,371.1	0.3	84,319.5	2,608.0	86,927.8	594.9	2,027.6	94,936.9		
Sep.	14.4	--	5,297.0	0.3	86,369.4	4,960.2	91,329.9	542.6	1,883.7	99,067.6		
Oct.	18.0	--	5,287.8	0.3	81,157.1	4,647.7	85,805.1	187.2	1,878.0	93,176.1		
Nov.	15.5	--	5,222.3	0.3	85,136.8	5,521.6	90,658.7	147.1	2,238.0	98,281.6		
Dec.	15.2	--	5,345.5	0.3	77,044.9	5,036.6	82,081.8	134.2	2,265.0	89,841.7		
2004												
Jan.	18.7	--	5,459.1	--	73,221.4	3,871.8	77,093.2	1,015.3	1,990.9	85,577.2		
Feb.	19.8	--	5,408.7	--	70,590.5	2,217.7	72,808.2	2,231.8	1,894.5	82,363.0		
Mar.	20.4	--	5,307.6	--	60,401.2	2,029.0	62,430.2	1,517.0	1,868.8	71,144.0		
Apr.	18.4	--	5,294.6	--	60,716.8	5,077.8	65,794.6	1,551.3	1,151.3	73,810.2		
May	15.3	--	5,263.5	--	56,196.3	5,225.6	61,421.9	906.4	1,488.8	69,095.9		
Jun.	20.8	--	5,226.2	--	57,253.0	6,822.5	64,075.5	911.1	1,798.5	72,032.1		
Jul.	14.5	--	5,346.2	--	61,056.6	5,179.7	66,236.3	774.3	1,746.4	74,117.7		
Aug.	16.4	--	5,446.5	--	58,473.6	5,092.4	63,566.0	233.2	1,702.4	70,964.5		
Sep.	15.2	--	5,552.5	0.3	57,509.9	3,901.6	61,411.8	520.2	1,581.5	69,081.2		

SOURCE: The Central Bank of The Bahamas

Table 3.4 Commercial Banks: Foreign Liabilities

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
			Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	TOTAL				
	Bahamian Dollar	Foreign Currency								
1992	3.4	7,233.0	34.3	21,697.5	4,346.2	26,078.0	(1,425.8)	642.2	32,530.8	(212.1)
1993	3.3	9,004.6	770.7	22,171.5	3,535.4	26,477.6	(50.1)	477.4	35,912.8	(222.0)
1994	4.3	9,860.5	474.3	29,133.2	3,193.6	32,801.1	(151.2)	557.5	43,072.2	(250.0)
1995	4.1	9,363.8	380.5	22,312.0	3,123.1	25,815.6	(148.2)	412.4	35,447.7	(259.8)
1996	4.6	10,403.5	394.1	27,670.3	2,765.4	30,829.8	(148.9)	602.1	41,691.1	(277.0)
1997	4.1	12,031.0	799.0	24,381.0	3,753.2	28,932.2	(10.1)	698.5	41,656.7	(342.3)
1998	4.3	13,443.2	148.2	29,464.7	3,369.5	32,982.4	(337.3)	621.9	46,714.5	(376.8)
1999	9.8	17,148.9	188.0	37,148.1	4,048.8	41,384.9	16.9	582.8	59,143.3	(456.6)
2000	6.7	17,520.2	74.2	56,235.3	3,296.5	59,606.0	(244.1)	1,213.2	78,102.0	(449.7)
2001	11.2	17,215.1	51.0	77,305.6	7,131.7	84,488.3	85.1	2,420.7	104,220.4	(548.4)
2002	24.6	16,098.9	183.8	115,869.5	4,396.8	120,450.1	260.4	230.9	137,064.9	(722.9)
2003	21.3	19,339.2	68.7	62,997.4	9,080.8	72,146.9	(3.1)	(1,047.6)	90,456.7	(615.0)
2002										
QTR. I	9.5	17,987.9	47.9	79,296.9	5,616.8	84,961.6	129.3	2,625.7	105,714.0	(583.0)
QTR. II	9.9	18,053.6	35.1	99,873.7	6,018.1	105,926.9	108.5	770.7	124,869.6	(634.6)
QTR. III	12.3	17,703.4	53.8	84,695.8	5,830.2	90,579.8	117.3	842.5	109,255.3	(689.6)
QTR. IV	24.6	16,098.9	183.8	115,869.5	4,396.8	120,450.1	260.4	230.9	137,064.9	(722.9)
2003										
Jan.	15.4	16,894.5	73.7	115,187.8	6,630.9	121,892.4	265.4	686.4	139,754.1	(674.3)
Feb.	19.7	18,370.4	72.9	107,249.2	5,679.9	113,002.0	249.3	501.8	132,143.2	(680.3)
Mar.	19.9	24,730.2	67.9	110,058.9	7,164.6	117,291.4	249.5	667.4	142,958.4	(645.1)
Apr.	17.8	16,990.6	94.9	101,953.7	8,283.6	110,332.2	147.7	760.8	128,249.1	(636.1)
May	22.8	19,361.1	78.1	102,207.5	7,907.5	110,193.1	187.5	317.9	130,082.4	(554.2)
Jun.	19.1	19,605.9	90.1	82,622.1	5,823.6	88,535.8	187.1	(3.3)	108,344.6	(577.7)
Jul.	15.1	20,349.1	106.3	70,139.6	8,774.8	79,020.7	208.3	(150.4)	99,442.8	(562.7)
Aug.	17.1	22,120.9	102.7	64,949.9	8,395.2	73,447.8	248.9	(435.2)	95,399.5	(462.6)
Sep.	19.2	19,035.7	90.0	71,518.0	9,704.9	81,312.9	207.3	(1,016.9)	99,558.2	(490.6)
Oct.	18.9	17,993.6	80.4	67,786.5	8,733.7	76,600.6	198.6	(1,143.1)	93,668.6	(491.7)
Nov.	20.2	20,614.7	191.2	69,936.2	8,813.3	78,940.7	213.3	(975.8)	98,813.1	(531.5)
Dec.	21.3	19,339.2	68.7	62,997.4	9,080.8	72,146.9	(3.1)	(1,047.6)	90,456.7	(615.0)
2004										
Jan.	21.1	17,740.5	69.5	62,544.7	6,903.1	69,517.3	125.1	(1,202.0)	86,202.0	(624.8)
Feb.	21.8	20,339.4	62.8	55,021.5	8,655.7	63,740.0	173.5	(1,309.5)	82,965.2	(602.1)
Mar.	23.5	21,778.9	59.4	41,932.2	9,167.9	51,159.5	159.9	(1,367.2)	71,754.6	(610.6)
Apr.	24.7	24,302.0	63.0	43,196.0	7,844.7	51,103.7	185.8	(1,197.0)	74,419.2	(609.0)
May	17.2	21,768.6	61.3	41,881.7	7,057.7	49,000.7	142.1	(1,245.2)	69,683.4	(587.5)
Jun.	17.4	22,428.3	69.7	41,920.7	9,068.6	51,059.0	118.5	(1,019.1)	72,604.1	(572.0)
Jul.	39.6	20,429.6	56.5	44,735.5	10,411.3	55,203.3	146.1	(1,071.5)	74,747.1	(629.4)
Aug.	45.9	22,441.2	68.3	37,778.2	12,239.6	50,086.1	130.6	(1,106.6)	71,597.2	(632.7)
Sep.	45.3	25,022.6	59.4	34,678.6	11,025.2	45,763.2	128.2	(1,279.9)	69,679.4	(598.2)

SOURCE: The Central Bank of The Bahamas

Table 3.5 Commercial Banks: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T										T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other					
1992	29,368	30,849	4,817	116,831	354,256	710,464	57,567	1,304,152	7,236,384			
1993	29,432	49,126	20,139	112,706	412,782	832,410	74,231	1,530,826	9,007,866			
1994	35,740	61,060	23,160	144,170	416,946	911,727	77,761	1,670,564	9,864,531			
1995	43,335	93,701	27,521	148,005	465,659	942,795	103,816	1,824,832	9,367,852			
1996	59,098	92,433	24,122	141,030	491,923	1,030,095	106,023	1,944,724	10,408,056			
1997	65,004	103,924	20,809	120,910	633,719	1,331,138	137,869	2,413,373	12,035,117			
1998	68,258	153,245	16,466	143,906	784,296	1,483,377	145,241	2,794,789	13,447,444			
1999	67,530	190,395	25,668	128,027	780,029	1,741,231	146,009	3,078,889	17,158,686			
2000	70,840	263,324	33,274	130,211	782,564	1,863,804	225,341	3,369,358	17,526,949			
2001	57,664	334,569	18,714	151,840	797,151	1,940,727	231,905	3,532,570	17,226,328			
2002	71,638	329,430	26,241	159,544	854,299	2,001,690	206,628	3,649,470	16,123,466			
2003	93,571	280,681	31,884	190,474	967,364	2,041,981	200,194	3,806,149	19,360,483			
2002												
QTR. I	61,939	322,476	22,207	155,586	820,011	1,999,752	230,409	3,612,380	17,997,464			
QTR. II	80,809	327,129	22,139	174,669	862,007	2,004,617	231,582	3,702,952	18,063,496			
QTR. III	77,125	332,013	25,014	166,570	870,207	1,995,308	223,803	3,690,040	17,715,677			
QTR. IV	71,638	329,430	26,241	159,544	854,299	2,001,690	206,628	3,649,470	16,123,466			
2003												
Jan.	67,518	327,068	25,945	160,223	854,306	2,017,831	206,178	3,659,069	16,909,912			
Feb.	72,073	322,159	25,835	159,842	852,080	2,038,151	192,039	3,662,179	18,390,094			
Mar.	67,946	308,261	36,079	140,715	912,736	2,045,266	206,974	3,717,977	24,750,092			
Apr.	72,986	304,708	34,173	145,683	899,341	2,063,571	201,123	3,721,585	17,008,491			
May	61,643	304,333	34,232	152,530	899,723	2,066,287	198,834	3,717,582	19,383,940			
Jun.	74,800	286,372	32,931	154,852	911,755	2,067,180	196,136	3,724,026	19,625,007			
Jul.	82,803	277,723	31,238	192,542	960,103	1,975,326	196,973	3,716,708	20,364,219			
Aug.	92,454	267,661	32,701	192,997	965,421	1,995,377	195,948	3,742,559	22,137,953			
Sep.	81,492	254,275	29,824	193,902	945,334	2,012,478	200,433	3,717,738	19,054,869			
Oct.	83,947	268,145	27,156	198,532	954,662	2,020,979	188,077	3,741,498	18,011,738			
Nov.	90,578	251,894	24,970	180,684	966,375	2,023,805	205,771	3,744,077	20,634,896			
Dec.	93,571	280,681	31,884	190,474	967,364	2,041,981	200,194	3,806,149	19,360,483			
2004												
Jan.	87,691	281,446	32,165	207,171	959,226	2,055,238	186,928	3,809,865	17,761,577			
Feb.	88,665	283,058	28,640	207,024	977,184	2,102,414	184,533	3,871,518	20,361,220			
Mar.	97,039	272,875	33,268	194,882	1,033,588	2,115,903	197,708	3,945,263	21,802,367			
Apr.	97,197	276,840	43,698	181,265	1,077,324	2,158,420	154,726	3,989,470	24,326,728			
May	94,031	253,617	41,704	188,477	1,089,174	2,194,408	153,518	4,014,929	21,785,801			
Jun.	97,126	249,305	27,728	188,146	1,129,822	2,191,096	178,506	4,061,729	22,445,672			
Jul.	97,866	252,880	36,572	176,331	1,156,989	2,200,852	132,952	4,054,442	20,469,201			
Aug.	101,497	256,951	35,632	176,832	1,132,186	2,208,641	137,837	4,049,576	22,487,093			
Sep.	105,733	241,271	35,240	180,700	1,128,538	2,234,882	155,861	4,082,225	25,067,914			

SOURCE: The Central Bank of The Bahamas

Table 3.6 Commercial Banks: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T						T O T A L	Nonresident	
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals			Other
1992	12,898	23,543	2,803	22,342	146,108	83,944	20,254	311,892	164,808
1993	21,177	25,515	2,948	15,263	137,316	90,586	23,094	316,499	288,849
1994	14,808	20,433	1,075	25,389	151,298	98,601	25,130	336,734	337,598
1995	18,022	34,067	4,412	11,122	182,269	101,746	18,346	369,984	326,711
1996	23,460	26,483	4,339	13,487	181,989	110,153	19,825	379,736	442,755
1997	26,707	20,058	5,002	15,724	227,545	126,086	26,391	447,513	536,668
1998	24,487	27,262	1,672	26,258	264,072	154,660	31,609	530,020	462,010
1999	32,048	25,022	2,472	37,439	329,079	197,277	37,991	661,328	543,490
2000	29,717	26,319	4,173	23,028	366,830	212,075	67,685	729,827	390,777
2001	24,662	24,647	1,211	23,853	364,144	199,492	74,453	712,462	411,742
2002	29,014	31,934	1,091	28,743	374,811	210,310	67,469	743,372	701,303
2003	32,523	39,821	8,732	31,096	415,130	227,277	81,146	835,725	456,750
2002									
QTR. I	27,193	26,298	1,182	22,125	366,040	199,154	70,692	712,684	359,138
QTR. II	44,809	32,989	1,599	27,429	401,426	208,248	66,151	782,651	434,581
QTR. III	34,903	33,491	3,368	42,789	372,024	213,407	66,777	766,759	405,833
QTR. IV	29,014	31,934	1,091	28,743	374,811	210,310	67,469	743,372	701,303
2003									
Jan.	24,324	32,538	1,157	32,158	354,158	211,814	72,404	728,553	485,758
Feb.	28,589	34,112	929	34,253	365,182	216,064	63,299	742,428	472,011
Mar.	24,198	40,136	4,534	28,909	399,183	215,794	74,055	786,809	477,950
Apr.	29,234	36,580	2,441	31,545	391,608	214,899	80,162	786,469	514,609
May	26,682	34,692	2,316	34,403	383,229	213,348	71,667	766,337	569,243
Jun.	31,816	36,936	1,030	39,367	395,948	212,036	69,731	786,864	730,424
Jul.	35,853	34,385	477	36,941	393,121	205,886	70,591	777,254	548,394
Aug.	38,404	30,049	2,785	39,116	399,231	210,817	73,837	794,239	541,712
Sep.	27,026	27,289	2,122	36,120	382,383	217,658	75,778	768,376	488,963
Oct.	29,284	34,212	1,938	38,525	380,067	221,324	67,781	773,131	501,340
Nov.	33,477	30,110	1,373	30,610	394,117	219,569	70,213	779,469	487,480
Dec.	32,523	39,821	8,732	31,096	415,130	227,277	81,146	835,725	456,750
2004									
Jan.	27,678	42,062	8,835	41,653	401,538	221,231	74,237	817,234	497,040
Feb.	28,519	37,010	5,128	33,261	417,495	235,436	76,539	833,388	491,045
Mar.	36,239	40,297	9,517	34,075	454,318	240,360	80,419	895,225	545,379
Apr.	36,227	47,227	18,227	20,790	461,191	259,008	68,508	911,178	541,386
May	34,081	30,915	16,042	24,816	464,823	262,019	64,180	896,876	611,947
Jun.	34,915	41,752	1,801	21,666	496,368	258,183	82,620	937,305	633,796
Jul.	49,113	43,179	13,015	20,151	518,017	255,392	60,448	959,315	835,079
Aug.	52,695	44,525	13,486	20,335	495,137	259,348	63,621	949,147	895,987
Sep.	55,795	38,462	12,899	23,882	494,789	269,094	79,309	974,230	825,979

SOURCE: The Central Bank of The Bahamas

Table 3.7 Commercial Bank: Savings Deposits by Depositors (All Currencies)

Period Ended	R E S I D E N T										T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions		Private Financial Institutions		Business Firms	Private Individuals	Other			
			209	75	2,863	3,019						
1992	--	--	209	75	2,863	3,019	6,028	202,559	7,784	218,443	41,818	
1993	--	--	75	527	104	7,830	12,068	226,323	7,389	244,636	49,550	
1994	--	--	527	55	265	9,679	10,493	255,392	6,953	275,044	47,409	
1995	--	3	55	--	478	265	10,493	262,060	7,137	279,199	46,742	
1996	--	--	--	--	29	29	25,238	273,980	6,387	291,338	53,354	
1997	--	2	122	296	737	20,934	403,759	355,546	11,133	392,070	53,524	
1998	--	302	296	1,083	677	25,203	509,860	403,759	10,317	436,345	59,330	
1999	--	168	828	1,262	1,262	22,697	509,860	509,860	8,735	545,726	62,621	
2000	--	66	89	262	262	24,364	571,722	555,439	17,520	597,812	60,253	
2001	--	30	362	253	253	23,702	602,951	571,722	9,836	606,303	54,566	
2002	--	77	362	806	806	19,960	602,951	602,951	7,412	634,757	55,613	
2003	--	63	139	806	806	19,960	652,595	652,595	8,538	682,101	75,323	
2002												
QTR. I	--	64	170	118	118	24,774	596,318	596,318	9,705	631,149	54,097	
QTR. II	--	46	233	159	159	23,368	620,148	620,148	9,710	653,664	53,920	
QTR. III	--	12	277	201	201	23,687	609,633	609,633	10,061	643,871	54,244	
QTR. IV	--	77	362	253	253	23,702	602,951	602,951	7,412	634,757	55,613	
2003												
Jan.	--	89	362	301	301	22,112	607,352	607,352	7,876	638,092	61,465	
Feb.	--	59	379	205	205	22,597	614,854	614,854	12,114	650,208	61,553	
Mar.	--	67	421	233	233	23,065	616,448	616,448	11,255	651,489	62,740	
Apr.	--	65	421	212	212	22,350	628,033	628,033	11,210	662,291	60,025	
May	--	111	422	235	235	22,673	635,224	635,224	13,726	672,391	63,033	
Jun.	--	30	422	351	351	23,028	637,227	637,227	13,842	674,900	64,359	
Jul.	--	68	426	582	582	23,314	640,366	640,366	11,491	676,247	64,659	
Aug.	--	69	482	594	594	21,549	646,283	646,283	11,554	680,531	66,789	
Sep.	--	61	543	620	620	20,950	645,389	645,389	9,441	677,004	68,495	
Oct.	--	21	107	669	669	20,384	646,254	646,254	9,459	676,894	69,128	
Nov.	--	26	119	751	751	20,755	654,103	654,103	8,394	684,148	71,844	
Dec.	--	63	139	806	806	19,960	652,595	652,595	8,538	682,101	75,323	
2004												
Jan.	--	89	139	810	810	20,384	662,261	662,261	8,295	691,978	75,520	
Feb.	--	92	155	588	588	20,847	677,086	677,086	8,112	706,880	76,918	
Mar.	--	81	193	429	429	19,865	685,635	685,635	7,848	714,051	83,954	
Apr.	--	108	217	133	133	20,073	701,518	701,518	8,171	730,220	74,616	
May	--	135	217	149	149	20,174	714,850	714,850	9,032	744,557	76,615	
Jun.	--	155	241	163	163	20,220	714,883	714,883	10,164	745,826	75,578	
Jul.	--	182	209	176	176	22,836	717,169	717,169	8,928	749,500	78,523	
Aug.	--	1	261	3,833	3,833	24,405	712,003	712,003	9,182	749,685	79,661	
Sep.	--	--	314	3,143	3,143	24,486	722,831	722,831	11,103	761,877	88,340	

SOURCE: The Central Bank of The Bahamas

Table 3.8 Commercial Banks: Fixed Deposits by Depositors (All Currencies)

Period Ended	R E S I D E N T							TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	16,470	7,306	1,805	91,626	202,120	423,961	30,529	773,817	7,029,758
1993	8,255	23,611	17,116	94,424	267,636	515,501	43,148	969,691	8,669,467
1994	20,932	40,626	21,558	118,677	253,580	557,734	45,678	1,058,785	9,479,524
1995	25,739	59,631	22,628	136,766	273,718	579,274	78,333	1,176,089	8,993,959
1996	35,638	65,950	19,783	127,065	299,441	645,962	79,811	1,273,650	9,911,947
1997	38,297	83,864	15,685	105,157	380,936	849,506	100,345	1,573,790	11,444,925
1998	43,771	125,681	14,498	116,911	499,290	924,958	103,315	1,828,424	12,926,104
1999	35,482	165,205	22,113	89,911	425,747	1,034,094	99,283	1,871,835	16,552,575
2000	41,123	236,939	28,273	105,921	393,037	1,096,290	140,136	2,041,719	17,075,919
2001	33,002	309,892	17,414	127,725	408,643	1,169,513	147,616	2,213,805	16,760,020
2002	42,624	297,419	24,788	130,548	455,786	1,188,429	131,747	2,271,341	15,366,550
2003	61,048	240,797	23,013	158,572	532,274	1,162,109	110,510	2,288,323	18,828,410
2002									
QTR. I	34,746	296,114	20,855	133,343	429,197	1,204,280	150,012	2,268,547	17,584,229
QTR. II	36,000	294,094	20,307	147,081	437,213	1,176,221	155,721	2,266,637	17,574,995
QTR. III	42,222	298,510	21,369	123,580	474,496	1,172,268	146,965	2,279,410	17,255,600
QTR. IV	42,624	297,419	24,788	130,548	455,786	1,188,429	131,747	2,271,341	15,366,550
2003									
Jan.	43,194	294,441	24,426	127,764	478,036	1,198,665	125,898	2,292,424	16,362,689
Feb.	43,484	287,988	24,527	125,384	464,301	1,207,233	116,626	2,269,543	17,856,530
Mar.	43,748	268,058	31,124	111,573	490,488	1,213,024	121,664	2,279,679	24,209,402
Apr.	43,752	268,063	31,311	113,926	485,383	1,220,639	109,751	2,272,825	16,433,857
May	34,961	269,530	31,494	117,892	493,821	1,217,715	113,441	2,278,854	18,751,664
Jun.	42,984	249,406	31,479	115,134	492,779	1,217,917	112,563	2,262,262	18,830,224
Jul.	46,950	243,270	30,335	155,019	543,668	1,129,074	114,891	2,263,207	19,751,166
Aug.	54,050	237,543	29,434	153,287	544,641	1,138,277	110,557	2,267,789	21,529,452
Sep.	54,466	226,925	27,159	157,162	542,001	1,149,431	115,214	2,272,358	18,497,411
Oct.	54,663	233,912	25,111	159,338	554,211	1,153,401	110,837	2,291,473	17,441,270
Nov.	57,101	221,758	23,478	149,323	551,503	1,150,133	127,164	2,280,460	20,075,572
Dec.	61,048	240,797	23,013	158,572	532,274	1,162,109	110,510	2,288,323	18,828,410
2004									
Jan.	60,013	239,295	23,191	164,708	537,304	1,171,746	104,396	2,300,653	17,189,017
Feb.	60,146	245,956	23,357	173,175	538,842	1,189,892	99,882	2,331,250	19,793,257
Mar.	60,800	232,497	23,558	160,378	559,405	1,189,908	109,441	2,335,987	21,173,034
Apr.	60,970	229,505	25,254	160,342	596,060	1,197,894	78,047	2,348,072	23,710,726
May	59,950	222,567	25,445	163,512	604,177	1,217,539	80,306	2,373,496	21,097,239
Jun.	62,211	207,398	25,686	166,317	613,234	1,218,030	85,722	2,378,598	21,736,298
Jul.	48,753	209,519	23,348	156,004	616,136	1,228,291	63,576	2,345,627	19,555,599
Aug.	48,802	212,425	21,885	152,664	612,644	1,237,290	65,034	2,350,744	21,511,445
Sep.	49,938	202,809	22,027	153,675	609,263	1,242,957	65,449	2,346,118	24,153,595

SOURCE: The Central Bank of The Bahamas

Table 3.9 Commercial Banks: Fixed Deposits by Maturity (B\$)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
1992	558,775	76,562	100,901	25,614	761,852
1993	600,344	158,337	165,736	29,127	953,544
1994	586,677	190,991	233,499	36,131	1,047,298
1995	642,651	196,598	274,100	47,078	1,160,427
1996	680,474	262,773	274,430	49,853	1,267,530
1997	927,933	273,255	296,474	59,366	1,557,028
1998	1,088,650	308,815	345,956	70,321	1,813,742
1999	1,047,045	358,029	398,565	76,304	1,879,943
2000	1,101,657	352,988	500,184	87,820	2,042,649
2001	1,194,899	354,542	565,314	94,017	2,208,772
2002	1,050,153	405,904	563,051	236,253	2,255,361
2003	1,018,521	398,733	583,894	290,983	2,292,131
2002					
QTR. I	1,074,469	463,990	606,036	111,603	2,256,098
QTR. II	1,168,758	482,251	493,635	108,568	2,253,212
QTR. III	1,072,156	449,892	542,341	199,000	2,263,389
QTR. IV	1,050,153	405,904	563,051	236,253	2,255,361
2003					
Jan.	1,053,997	415,077	565,332	245,285	2,279,691
Feb.	1,037,342	412,453	560,493	247,292	2,257,580
Mar.	1,002,162	431,488	585,891	246,140	2,265,681
Apr.	988,223	439,318	576,410	255,826	2,259,777
May	996,314	456,150	557,557	295,003	2,265,024
Jun.	991,112	466,555	534,515	261,873	2,254,055
Jul.	997,354	450,110	546,279	253,808	2,247,551
Aug.	1,008,880	437,454	562,458	262,935	2,261,727
Sep.	1,029,103	438,227	531,960	264,750	2,264,040
Oct.	1,020,092	443,546	550,952	272,462	2,287,052
Nov.	1,015,320	420,504	557,493	284,227	2,277,544
Dec.	1,018,521	398,733	583,894	290,983	2,292,131
2004					
Jan.	999,510	413,350	604,059	287,769	2,304,688
Feb.	1,031,075	419,791	569,067	316,490	2,336,423
Mar.	978,363	424,109	616,523	325,670	2,344,665
Apr.	941,975	453,027	575,869	385,470	2,356,341
May	959,390	451,673	557,971	404,417	2,373,451
Jun.	976,480	463,309	537,728	401,411	2,378,928
Jul.	979,314	451,891	528,097	403,929	2,363,231
Aug.	988,876	429,951	536,482	417,500	2,372,809
Sep.	999,291	407,069	539,068	416,301	2,361,729

SOURCE: The Central Bank of The Bahamas

**Table 3.10 Commercial Banks: Overdrafts and Loans by Maturity
(All Currencies)**

Period Ended	Overdrafts		L O A N S												GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL			
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C		
1992	313,928	31,758	345,686	157,750	10,172	335,343	93,450	180,891	64,923	228,072	24,075	902,056	192,620	1,440,362	
1993	275,504	18,091	293,595	189,454	30,866	372,290	87,362	240,119	85,976	319,462	25,638	1,121,325	229,842	1,644,762	
1994	259,987	21,023	281,010	173,127	18,766	395,932	79,270	333,249	92,993	362,154	53,759	1,264,462	244,788	1,790,260	
1995	337,888	16,866	354,754	161,453	31,653	437,843	56,021	351,969	95,191	398,416	51,158	1,349,681	234,023	1,938,458	
1996	314,566	16,613	331,179	175,242	46,869	534,605	60,588	411,779	126,132	418,570	28,897	1,540,196	262,486	2,133,861	
1997	357,523	18,461	375,984	146,656	87,342	630,003	58,665	500,246	126,106	704,071	51,483	1,950,976	323,596	2,650,556	
1998	399,951	11,086	411,037	192,356	86,575	643,125	79,602	526,449	176,628	802,149	49,545	2,164,079	392,350	2,967,466	
1999	399,473	10,380	409,853	179,032	104,670	615,253	92,691	680,830	196,461	958,708	55,279	2,433,823	449,101	3,292,777	
2000	489,543	15,890	505,433	179,754	92,290	558,222	124,208	828,200	202,289	1,175,675	60,845	2,741,851	479,632	3,726,916	
2001	471,558	15,994	487,552	214,274	107,879	509,095	150,541	886,839	198,808	1,395,304	74,713	3,005,512	531,941	4,025,005	
2002	481,537	22,544	504,081	161,064	187,000	463,061	173,412	936,740	264,383	1,520,595	80,985	3,081,460	705,780	4,291,321	
2003	503,234	30,248	533,482	180,698	102,203	380,116	225,344	870,090	239,873	1,745,704	76,162	3,176,608	643,582	4,353,672	
2002															
QTR. I	490,296	18,717	509,013	214,870	127,715	499,970	125,044	881,586	234,803	1,405,491	79,623	3,001,917	567,185	4,078,115	
QTR. II	474,649	17,814	492,463	157,061	139,811	492,650	196,397	920,835	241,199	1,448,135	82,521	3,018,681	659,928	4,171,072	
QTR. III	492,940	23,896	516,836	166,569	197,066	473,579	145,219	926,765	262,819	1,477,342	81,360	3,044,255	686,464	4,247,555	
QTR. IV	481,537	22,544	504,081	161,064	187,000	463,061	173,412	936,740	264,383	1,520,595	80,985	3,081,460	705,780	4,291,321	
2003															
Jan.	458,257	17,159	475,416	178,321	188,851	455,747	170,853	934,968	269,635	1,524,478	77,963	3,093,514	707,302	4,276,232	
Feb.	475,589	13,908	489,497	178,114	189,721	442,547	173,411	932,571	274,407	1,535,054	76,937	3,088,286	714,476	4,292,259	
Mar.	509,211	14,844	524,055	174,793	183,813	431,845	171,205	926,830	272,278	1,542,484	76,452	3,075,952	703,748	4,303,755	
Apr.	457,204	16,028	473,232	173,971	183,861	417,853	170,530	914,278	261,507	1,570,597	80,579	3,076,699	696,477	4,246,408	
May	459,643	12,757	472,400	177,735	171,674	420,175	163,026	912,421	204,707	1,579,969	75,174	3,090,300	614,581	4,177,281	
Jun.	490,995	19,223	510,218	172,810	203,333	433,409	166,624	919,108	165,541	1,604,438	78,845	3,129,765	614,343	4,254,326	
Jul.	475,991	19,476	495,467	176,071	169,024	431,443	209,579	902,269	175,308	1,617,559	65,981	3,127,342	619,892	4,242,701	
Aug.	458,260	25,429	483,689	158,855	134,788	420,248	114,017	905,620	175,204	1,651,156	72,896	3,135,879	496,905	4,116,473	
Sep.	468,105	26,812	494,917	159,805	136,722	413,331	121,642	893,882	163,286	1,675,355	74,405	3,142,373	496,055	4,133,345	
Oct.	508,180	19,090	527,270	173,343	126,171	399,786	140,793	888,765	171,899	1,695,113	77,058	3,157,007	515,921	4,200,198	
Nov.	495,822	18,626	514,448	178,870	111,985	396,039	159,105	883,328	200,957	1,736,075	77,255	3,194,312	549,302	4,258,062	
Dec.	503,234	30,248	533,482	180,698	102,203	380,116	225,344	870,090	239,873	1,745,704	76,162	3,176,608	643,582	4,353,672	
2004															
Jan.	513,375	21,695	535,070	193,422	100,591	385,246	232,914	865,082	236,874	1,759,697	74,698	3,203,447	645,077	4,383,594	
Feb.	481,898	28,408	510,306	209,200	103,332	379,094	234,014	857,913	235,771	1,789,368	72,494	3,235,575	645,611	4,391,492	
Mar.	495,915	26,155	522,070	219,321	127,662	389,191	219,881	829,082	218,246	1,795,956	76,333	3,233,550	642,122	4,397,742	
Apr.	510,656	22,779	533,435	213,826	126,889	387,391	221,752	823,916	219,888	1,835,662	75,337	3,260,795	643,866	4,438,096	
May	503,207	19,591	522,798	212,688	132,307	385,102	222,327	818,505	217,710	1,881,738	53,358	3,298,033	625,702	4,446,533	
Jun.	540,784	12,276	553,060	212,781	133,579	380,394	224,618	801,850	216,755	1,922,253	52,859	3,317,278	627,811	4,498,149	
Jul.	489,772	13,447	503,219	214,687	92,712	376,975	267,948	816,852	237,699	1,942,175	32,708	3,350,689	631,067	4,484,975	
Aug.	544,440	18,986	563,426	217,536	88,203	365,000	273,505	802,863	234,332	1,968,526	31,486	3,353,925	627,526	4,544,877	
Sep.	576,287	17,344	593,631	220,772	83,017	363,013	276,411	795,138	210,914	1,992,056	31,272	3,370,979	601,614	4,566,224	

SOURCE: The Central Bank of The Bahamas

Table 3.11 Commercial Banks: Sectoral Distribution of Credit (B\$)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	7,092	6,123	553	27,422	131,563	22,767	24,049	13,664
1993	8,610	6,242	500	28,760	137,723	26,210	26,807	13,515
1994	8,539	7,936	196	32,913	141,596	33,990	19,775	16,575
1995	12,999	7,187	344	35,757	153,570	44,083	18,283	18,925
1996	13,851	8,495	256	37,221	158,355	39,662	17,539	18,993
1997	13,565	8,174	131	33,139	166,620	30,986	15,363	15,904
1998	16,440	8,898	2,694	38,516	172,670	41,263	14,171	21,454
1999	11,075	5,697	2,434	33,029	146,586	38,582	20,492	14,939
2000	8,205	6,803	1,574	64,650	180,334	53,418	29,562	20,223
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2002								
QTR.I	6,578	7,559	1,127	34,850	220,864	45,677	17,562	22,738
QTR.II	6,644	6,501	1,060	34,322	210,116	44,953	15,190	14,482
QTR.III	6,839	6,251	1,187	36,937	211,399	45,800	12,616	15,278
QTR.IV	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003								
Jan.	7,864	5,154	1,432	35,736	213,251	48,842	15,815	16,043
Feb.	6,757	5,160	1,318	35,157	209,877	50,905	15,805	14,834
Mar.	6,978	4,616	1,327	34,008	207,808	48,571	15,111	14,820
Apr.	9,198	4,691	1,227	38,275	204,181	46,434	15,066	15,092
May	6,994	4,931	1,218	31,309	213,022	45,659	15,024	15,112
Jun.	7,096	5,476	1,189	32,113	212,734	49,089	14,497	15,167
Jul.	7,445	5,300	1,148	29,922	211,503	48,709	13,246	15,626
Aug.	7,253	6,919	1,140	29,434	221,171	51,353	12,576	15,332
Sep.	7,876	16,759	1,152	31,315	204,988	49,689	13,259	15,321
Oct.	7,935	14,290	1,128	32,656	218,458	40,949	13,596	15,372
Nov.	10,242	10,753	1,095	32,248	213,274	41,606	13,707	14,659
Dec.	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004								
Jan.	10,491	9,909	1,314	30,652	197,366	40,535	13,410	20,178
Feb.	9,727	10,480	1,307	29,528	203,465	41,554	13,423	28,051
Mar.	9,329	11,677	982	27,868	193,007	39,395	13,162	20,087
Apr.	9,586	11,537	963	29,120	185,512	38,768	13,144	20,367
May	9,602	10,812	934	29,195	194,425	32,922	13,548	20,396
Jun.	9,527	10,236	906	29,680	190,278	35,873	16,834	19,761
Jul.	8,759	11,297	1,139	29,386	192,335	33,397	17,419	18,691
Aug.	9,756	18,508	1,036	36,113	180,675	33,142	17,336	19,079
Sep.	10,115	18,965	1,103	30,484	186,889	36,306	18,472	18,380

SOURCE: The Central Bank of The Bahamas

Table 3.11 Commercial Banks: Sectoral Distribution of Credit (B\$) (continued)

Period Ended	(B\$'000)							T O T A L
	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	
1992	81,475	72,102	38,416	2,467	95,750	657,262	35,279	1,215,984
1993	97,193	66,850	29,133	2,975	98,627	821,767	31,917	1,396,829
1994	100,272	45,762	24,672	4,625	93,098	953,114	41,386	1,524,449
1995	90,384	49,341	37,407	14,602	109,127	1,057,036	38,524	1,687,569
1996	99,716	59,925	37,386	4,458	121,947	1,178,430	58,528	1,854,762
1997	127,605	59,392	25,602	3,802	132,294	1,618,622	57,300	2,308,499
1998	117,043	52,826	41,878	3,886	136,559	1,828,673	67,059	2,564,030
1999	168,636	35,569	78,202	3,800	129,929	1,981,855	162,471	2,833,296
2000	248,516	67,195	75,896	7,195	125,927	2,176,240	165,656	3,231,394
2001	280,385	71,796	81,295	10,299	124,564	2,408,359	139,613	3,477,070
2002	257,615	34,839	78,743	15,809	127,827	2,552,444	151,764	3,562,997
2003	238,830	69,292	90,104	10,813	123,926	2,646,771	164,218	3,679,842
2002								
QTR.I	256,863	85,274	78,253	12,163	122,395	2,416,322	163,988	3,492,213
QTR.II	255,299	66,855	71,004	12,240	124,260	2,455,593	174,811	3,493,330
QTR.III	265,703	66,209	71,510	11,677	133,360	2,488,256	164,173	3,537,195
QTR.IV	257,615	34,839	78,743	15,809	127,827	2,552,444	151,764	3,562,997
2003								
Jan.	261,842	35,182	72,724	15,289	128,620	2,543,500	150,477	3,551,771
Feb.	257,959	50,954	80,259	12,460	127,740	2,538,311	156,379	3,563,875
Mar.	253,718	86,923	84,035	14,112	125,698	2,535,102	152,336	3,585,163
Apr.	258,703	38,486	84,383	11,839	126,067	2,534,393	145,868	3,533,903
May	250,217	50,623	88,340	10,270	128,087	2,541,621	147,516	3,549,943
Jun.	226,027	81,357	86,960	11,624	126,693	2,590,648	160,090	3,620,760
Jul.	222,168	59,449	96,391	11,153	124,020	2,590,875	166,378	3,603,333
Aug.	224,075	38,529	76,117	10,888	123,684	2,616,798	158,870	3,594,139
Sep.	225,793	40,350	80,396	12,049	122,868	2,627,333	161,330	3,610,478
Oct.	228,144	63,476	84,794	11,519	123,754	2,649,698	159,418	3,665,187
Nov.	228,639	75,369	88,033	10,483	124,812	2,652,890	172,324	3,690,134
Dec.	238,830	69,292	90,104	10,813	123,926	2,646,771	164,218	3,679,842
2004								
Jan.	229,537	77,695	95,073	10,759	123,529	2,664,033	192,341	3,716,822
Feb.	226,645	67,782	86,929	10,178	124,562	2,673,276	190,566	3,717,473
Mar.	195,939	78,698	85,795	9,035	111,912	2,708,454	224,125	3,729,465
Apr.	202,095	86,530	93,883	8,735	119,299	2,730,550	221,362	3,771,451
May	208,123	91,196	79,556	9,311	113,498	2,769,950	217,772	3,801,240
Jun.	205,063	108,545	86,543	8,690	112,624	2,790,591	232,911	3,858,062
Jul.	210,815	53,077	81,189	9,172	111,548	2,830,424	231,813	3,840,461
Aug.	211,112	77,549	76,667	9,241	111,815	2,872,493	223,843	3,898,365
Sep.	210,697	115,613	84,383	8,775	104,604	2,870,426	232,054	3,947,266

SOURCE: The Central Bank of The Bahamas

Table 3.12 Commercial Banks: Sectoral Distribution of Credit (F/C)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	1,724	--	--	23,479	17,642	57,644	766	1,352
1993	1,584	--	--	27,111	18,312	57,497	1,018	353
1994	1,955	--	--	22,363	16,433	81,021	1,826	745
1995	4,324	--	--	16,209	22,242	88,717	2,179	589
1996	1,759	--	19,200	22,757	20,659	91,827	3,954	2,354
1997	4,136	--	18,075	14,723	35,644	115,408	5,088	1,198
1998	2,496	--	16,950	19,852	25,025	145,217	16,672	8,469
1999	701	--	15,075	29,691	4,509	176,307	4,957	30,032
2000	527	--	20,350	28,465	1,500	177,333	8,467	42,447
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2002								
QTR.I	281	--	22,075	32,858	2,899	180,230	13,338	57,394
QTR.II	228	--	21,356	32,068	5,153	181,336	15,606	57,815
QTR.III	175	--	20,638	31,383	1,418	187,078	17,073	50,438
QTR.IV	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003								
Jan.	103	--	19,200	31,535	6,615	187,450	18,231	49,773
Feb.	85	--	19,200	31,461	5,970	182,179	18,160	53,555
Mar.	67	--	19,200	31,448	5,226	183,575	18,408	54,474
Apr.	48	--	18,000	30,738	5,688	180,816	18,410	51,790
May	30	--	18,000	29,311	2,049	175,857	18,011	46,331
Jun.	12	--	18,000	30,054	5,630	173,384	18,801	32,888
Jul.	12	--	16,800	30,126	3,508	172,676	20,295	17,072
Aug.	--	--	16,800	29,976	3,782	171,560	20,256	17,043
Sep.	--	--	16,800	29,618	4,740	170,232	20,344	17,015
Oct.	--	--	16,200	28,894	16,368	171,576	20,345	16,815
Nov.	--	--	16,200	28,853	16,098	169,920	20,342	16,756
Dec.	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2004								
Jan.	--	--	15,600	28,305	13,082	171,692	21,401	24,089
Feb.	--	--	15,600	47,651	17,380	171,399	14,582	16,204
Mar.	--	--	19,100	48,560	15,360	167,199	14,583	23,950
Apr.	--	--	18,500	47,612	17,854	164,056	14,584	23,335
May	--	144	18,500	47,574	21,534	138,050	14,565	23,305
Jun.	--	--	18,500	46,267	17,948	136,494	16,578	26,050
Jul.	--	--	17,900	59,913	16,385	135,137	16,989	22,781
Aug.	--	--	17,900	59,520	18,662	133,690	17,502	22,751
Sep.	--	--	17,900	28,305	13,903	139,065	17,503	22,372

SOURCE: The Central Bank of The Bahamas

Table 3.12 Commercial Banks: Sectoral Distribution of Credit (F/C) (continued)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	TOTAL
								(B\$'000)
1992	34,921	8,838	67,171	523	5,676	3,984	658	224,378
1993	20,898	46,290	59,683	4,282	2,824	7,438	643	247,933
1994	16,862	38,838	48,153	6,597	7,981	19,000	4,037	265,811
1995	18,051	32,074	39,697	2,869	8,367	14,847	724	250,889
1996	24,776	25,327	44,680	2,960	2,639	13,309	2,898	279,099
1997	31,984	25,452	53,476	1,580	17,497	14,037	3,759	342,057
1998	38,757	19,879	85,741	451	3,712	16,489	3,726	403,436
1999	65,910	32,887	79,357	--	48	5,785	14,222	459,481
2000	78,432	21,839	55,211	4,748	576	17,295	38,332	495,522
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2002								
QTR. I	75,189	12,941	93,107	17,035	382	26,855	51,318	585,902
QTR. II	72,005	112,941	101,615	20,987	331	33,281	23,020	677,742
QTR. III	71,081	135,365	113,442	20,492	334	41,700	19,743	710,360
QTR. IV	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003								
Jan.	68,307	135,183	126,536	20,764	1,994	28,696	30,074	724,461
Feb.	68,168	135,107	125,931	20,742	320	29,766	37,740	728,384
Mar.	69,389	132,714	124,938	20,233	2,673	26,230	30,017	718,592
Apr.	67,323	132,714	123,911	22,217	310	32,454	28,086	712,505
May	26,927	132,714	118,956	22,200	326	20,768	15,858	627,338
Jun.	27,796	132,714	119,276	22,514	1,351	25,338	25,808	633,566
Jul.	28,389	131,426	123,142	28,121	2,701	20,823	44,277	639,368
Aug.	28,618	9,087	117,330	27,841	2,654	29,921	47,466	522,334
Sep.	33,213	5,214	118,148	27,026	2,886	28,905	48,726	522,867
Oct.	32,243	5,214	121,490	26,030	1,825	31,257	46,754	535,011
Nov.	31,874	5,217	152,052	26,030	6,199	27,722	50,665	567,928
Dec.	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004								
Jan.	28,623	5,214	254,916	18,849	6,660	24,096	54,245	666,772
Feb.	29,239	2,638	258,998	17,945	9,989	20,204	52,190	674,019
Mar.	33,959	2,638	250,636	18,257	7,865	36,011	30,159	668,277
Apr.	33,780	2,638	246,725	19,884	13,867	31,662	32,148	666,645
May	35,888	2,661	234,106	19,812	14,023	31,199	43,932	645,293
Jun.	35,262	2,638	231,330	20,563	10,138	31,948	46,371	640,087
Jul.	35,234	1,297	229,253	19,631	10,729	31,110	48,155	644,514
Aug.	35,214	--	227,608	19,999	11,510	31,411	50,745	646,512
Sep.	35,048	--	230,833	20,001	11,441	31,838	50,749	618,958

SOURCE: The Central Bank of The Bahamas

Table 3.14 Commercial Banks: Consumer Instalment Credit-Repayment

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2002													
QTR.I	80	--	--	4	3	1	1	7	5	57	69	--	227
QTR.II	60	--	--	1	7	6	1	28	1	59	18	--	181
QTR.III	47	--	5	--	1	1	10	29	19	93	23	--	228
QTR.IV	17	--	3	--	1	--	--	17	2	36	28	--	104
2003													
Jan.	143	--	--	2	13	3	10	30	27	100	50	--	378
Feb.	--	--	--	--	--	--	--	--	--	15	1	--	16
Mar.	10	--	--	--	--	5	--	2	1	4	1	--	23
Apr.	1	--	--	--	--	--	--	--	--	3	2	--	6
May	1	--	--	--	--	--	--	--	--	2	3	--	6
Jun.	2	--	--	--	--	--	--	2	1	1	2	--	6
Jul.	1	--	--	--	--	--	--	--	1	4	8	--	13
Aug.	1	--	--	--	--	--	--	--	1	2	1	--	17
Sep.	15	--	--	--	--	--	--	1	1	1	1	--	18
Oct.	5	--	--	--	--	--	--	1	--	1	1	--	9
Nov.	1	--	--	--	--	--	--	--	--	3	1	--	5
Dec.	2	--	--	--	--	--	--	--	--	6	--	--	8
2004													
Jan.	6	--	--	--	--	--	--	28	1	27	1	--	63
Feb.	1	--	--	--	--	--	--	1	--	1	--	--	3
Mar.	4	--	--	--	--	--	--	26	--	2	--	--	32
Apr.	--	--	--	--	--	--	--	--	--	12	--	--	12
May	--	--	--	--	--	--	--	1	1	1	--	--	3
Jun.	--	--	--	--	--	--	--	--	--	22	1	--	23
Jul.	--	--	--	--	--	--	--	1	--	2	--	--	3
Aug.	--	--	--	--	--	--	--	1	1	--	--	--	2
Sep.	--	--	--	--	--	--	--	1	--	1	--	--	2
2002 Demand Loans													
QTR.I	23,017	157	443	2,016	6,607	2,506	1,533	20,874	5,488	26,024	35,729	75,770	200,164
QTR.II	25,348	568	626	2,363	8,314	3,328	2,033	19,149	6,806	34,262	36,349	77,090	216,236
QTR.III	28,251	125	1,080	2,073	7,831	2,791	1,907	10,752	5,217	31,412	64,514	71,284	227,237
QTR.IV	25,849	226	558	3,261	7,986	3,152	1,663	11,651	10,582	43,470	64,082	78,270	250,750
2003													
Jan.	9,989	87	176	742	2,880	1,844	848	3,885	2,379	12,818	18,929	25,499	80,076
Feb.	8,203	31	186	636	2,776	1,035	788	3,605	1,966	12,452	16,711	22,452	70,841
Mar.	8,845	45	320	892	3,142	1,326	645	4,172	4,215	13,664	16,869	24,377	78,512
Apr.	7,853	126	150	642	2,446	9,017	831	3,937	1,747	11,863	16,999	23,413	79,024
May	8,184	94	194	885	2,454	3,023	731	4,284	2,083	10,991	17,171	25,151	75,245
Jun.	7,781	34	142	719	2,569	1,124	664	3,883	2,286	10,901	14,275	24,734	69,112
Jul.	8,021	85	175	838	1,363	640	676	4,165	4,690	10,552	17,019	28,373	76,597
Aug.	6,472	117	141	414	1,950	(339)	696	3,568	2,504	10,281	14,950	25,699	66,453
Sep.	9,952	132	179	662	2,942	527	775	3,868	3,776	12,277	25,681	25,566	86,337
Oct.	7,712	86	100	586	3,092	1,381	1,047	3,344	2,787	11,047	14,376	27,971	73,529
Nov.	7,073	59	155	434	2,483	878	563	2,932	2,929	9,050	12,983	46,011	85,550
Dec.	8,743	81	144	578	2,950	2,626	683	3,399	3,498	14,678	17,827	30,404	85,611
2004													
Jan.	9,473	138	183	607	3,790	666	974	3,091	3,853	12,219	17,937	28,723	81,654
Feb.	7,100	103	83	518	2,887	923	454	2,399	3,131	10,200	23,334	26,046	77,178
Mar.	9,651	322	217	543	2,514	1,314	593	6,511	3,358	10,167	14,899	26,733	76,822
Apr.	6,002	106	250	198	2,479	762	357	3,816	3,648	15,113	11,455	28,039	72,225
May	6,921	19	195	649	2,793	1,037	619	3,826	2,968	12,941	9,015	28,058	69,041
Jun.	9,467	104	106	725	3,214	1,410	987	5,295	2,978	12,940	21,023	31,375	89,624
Jul.	8,599	37	137	938	1,843	2,650	1,285	5,750	7,520	22,084	21,526	31,411	103,790
Aug.	8,456	25	111	967	3,164	952	1,066	3,385	2,456	17,127	12,259	32,199	82,167
Sep.	7,699	45	84	847	4,135	1,060	920	2,311	636	13,385	13,969	24,933	70,024

SOURCE: The Central Bank of The Bahamas
See notes to Tables

Table 3.15 Commercial Banks: Consumer Instalment Credit - New Credit

Period	Demand Loans											Miscellaneous	Credit Cards	T O T A L									
	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt													
2000																							
QTR. I	38,832	362	606	2,484	4,686	2,343	2,212	13,416	8,564	38,217	41,548	57,654	210,924										
QTR. II	32,424	283	908	2,271	10,209	2,268	2,942	15,063	13,931	41,067	62,035	63,161	246,562										
QTR. III	32,634	299	856	3,073	14,923	8,588	2,304	15,199	13,791	46,912	52,524	73,774	264,877										
QTR. IV	32,413	465	483	4,064	9,486	3,451	2,409	14,598	9,209	38,906	49,693	78,023	243,200										
2001																							
QTR. I	35,197	463	624	2,365	6,629	6,497	2,921	13,913	8,850	44,848	50,859	72,085	245,251										
QTR. II	25,519	447	383	2,055	11,342	3,121	2,636	15,309	8,085	38,467	58,025	65,508	230,897										
QTR. III	23,412	163	710	3,447	11,605	15,373	2,299	16,514	7,777	35,234	58,118	69,171	243,823										
QTR. IV	16,315	262	707	1,781	3,801	5,744	1,613	11,195	6,761	27,208	41,815	66,109	183,311										
2002																							
QTR. I	19,300	328	424	1,456	3,835	9,349	1,380	12,435	5,832	21,176	45,981	76,381	197,877										
QTR. II	18,847	158	488	1,802	10,171	2,633	2,305	8,988	6,673	33,223	47,215	79,205	211,708										
QTR. III	16,155	114	1,012	1,420	10,659	7,693	2,220	11,227	15,072	36,573	50,380	80,885	233,410										
QTR. IV	22,478	201	911	2,050	5,804	2,012	2,235	14,936	15,706	37,968	58,886	86,959	250,146										
2003																							
Jan.	5,766	109	102	506	1,049	1,175	579	2,319	3,058	8,429	10,473	24,724	58,289										
Feb.	6,035	23	221	531	1,543	716	557	3,568	3,085	13,068	13,190	20,936	63,473										
Mar.	5,519	83	86	466	1,213	804	680	3,995	3,137	14,716	14,907	21,186	66,792										
Apr.	5,371	13	62	500	1,438	690	605	2,848	2,743	14,432	16,573	24,276	69,551										
May	6,093	156	168	508	2,493	933	822	4,432	3,557	11,554	19,152	25,017	74,885										
Jun.	6,119	48	48	450	2,913	898	759	3,883	4,100	10,557	15,529	25,707	71,011										
Jul.	6,030	49	91	452	3,550	1,392	699	3,661	4,846	10,492	18,274	29,613	79,149										
Aug.	6,396	45	228	605	3,270	2,786	716	3,870	4,491	9,614	15,340	29,015	76,376										
Sep.	6,314	259	226	467	2,745	1,260	821	3,437	3,379	10,832	30,362	28,394	88,496										
Oct.	7,638	63	210	528	2,717	855	874	3,252	4,154	10,652	14,498	29,305	74,746										
Nov.	6,630	79	331	689	2,912	1,101	582	3,886	3,259	9,709	14,088	26,939	70,205										
Dec.	7,255	128	30	524	2,897	896	607	3,421	4,872	9,380	13,126	34,019	77,155										
2004																							
Jan.	6,357	101	183	439	2,533	1,311	565	3,782	4,257	10,945	14,765	27,687	72,925										
Feb.	5,769	42	294	373	2,064	603	648	2,827	3,688	10,795	22,023	24,999	74,125										
Mar.	11,288	201	64	601	2,569	732	671	3,432	12,299	14,143	20,055	26,419	92,474										
Apr.	9,308	42	446	359	2,189	705	482	2,628	5,720	10,229	14,957	28,247	75,312										
May	7,878	47	414	831	3,535	1,124	790	4,092	5,264	15,493	20,539	29,001	89,008										
Jun.	7,005	19	51	796	4,163	1,485	1,010	4,633	4,737	15,796	19,137	32,142	90,974										
Jul.	6,863	3	157	860	4,594	2,092	1,147	6,349	9,040	24,003	26,691	33,246	115,045										
Aug.	6,866	540	338	993	3,863	3,114	1,030	3,124	6,933	16,060	17,296	37,164	97,321										
Sep.	5,863	124	113	706	3,142	1,275	818	4,335	3,660	14,232	17,868	24,791	76,927										

SOURCE: The Central Bank of The Bahamas

R Revised data

See notes to Tables

Table 3.16 Profit and Loss Accounts of Commercial Banks in The Bahamas

	(B\$'000)												
	2002				2003				2004				
	2001	2002	2003	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II
1. Interest Income	436,812	421,658	424,651	106,984	106,992	101,172	106,510	102,830	107,758	107,791	106,272	109,692	114,266
2. Interest Expense	155,192	154,102	157,390	39,339	40,137	36,032	38,594	37,278	40,307	40,594	39,211	39,634	41,975
3. Interest Margin (1-2)	281,620	267,556	267,261	67,645	66,855	65,140	67,916	65,552	67,451	67,197	67,061	70,058	72,291
4. Commission & Forex Income	24,401	23,368	23,451	5,844	5,946	5,580	5,998	5,995	6,109	6,466	4,881	7,417	6,463
5. Gross Earnings Margin (3+4)	306,021	290,924	290,712	73,489	72,801	70,720	73,914	71,547	73,560	73,663	71,942	77,475	78,754
6. Staff Costs	104,537	110,645	114,418	24,272	26,521	25,303	34,549	30,904	26,988	29,028	27,498	27,164	27,649
7. Occupancy Costs	18,208	15,962	18,492	3,671	3,845	4,710	3,736	4,520	4,711	4,522	4,739	5,004	3,896
8. Other Operating Costs	51,345	48,167	52,019	14,887	10,850	11,225	11,205	10,718	11,098	12,100	18,103	12,846	13,033
9. Operating Costs (6+7+8)	174,090	174,774	184,929	42,830	41,216	41,238	49,490	46,142	42,797	45,650	50,340	45,014	44,578
10. Net Earnings Margin (5-9)	131,931	116,150	105,783	30,659	31,585	29,482	24,424	25,405	30,763	28,013	21,602	32,461	34,176
11. Depreciation Costs	10,754	10,452	22,797	3,193	2,168	2,411	2,680	2,514	2,682	12,431	5,170	5,284	5,180
12. Provisions for Bad Debt	32,814	27,387	37,115	7,702	4,560	7,735	7,390	7,797	7,665	9,824	11,829	7,114	9,914
13. Other Income	57,416	63,111	75,354	15,230	13,948	13,904	20,029	18,632	17,712	18,465	20,545	17,817	18,948
14. Other Income (Net) (13-11-12)	13,848	25,272	15,442	4,335	7,220	3,758	9,959	8,321	7,365	(3,790)	3,546	5,419	3,854
15. Net Income (10+14)	145,779	141,422	121,225	34,994	38,805	33,240	34,383	33,726	38,128	24,223	25,148	37,880	38,030
Effective Interest Rate Spread (%)	6.35	6.20	6.11	6.16	6.08	6.04	6.52	6.00	6.12	6.16	6.16	6.36	6.48
(Ratios To Average Assets)													
Interest Margin	5.83	5.04	4.77	5.24	5.09	4.85	5.01	4.76	4.89	4.76	4.68	4.77	4.79
Commission & Forex Income	0.50	0.44	0.42	0.45	0.45	0.42	0.44	0.44	0.44	0.46	0.34	0.50	0.43
Gross Earnings Margin	6.33	5.48	5.19	5.69	5.54	5.26	5.45	5.19	5.34	5.21	5.02	5.27	5.22
Operating Costs	3.60	3.29	3.30	3.32	3.14	3.07	3.65	3.35	3.10	3.23	3.51	3.06	2.95
Net Earnings Margin	2.73	2.19	1.89	2.37	2.40	2.19	1.80	1.84	2.23	1.98	1.51	2.21	2.26
Net Income	3.02	2.67	2.16	2.71	2.95	2.47	2.54	2.45	2.77	1.71	1.75	2.58	2.52

SOURCE: The Central Bank of The Bahamas

Table 3.17 Commercial Bank: Statutory Liquidity

Period Ended	Average Till Cash	Average Balance with Central Bank	TOTAL	Required Reserves	Liquidity	Borrowings From/ Deposits Held for The Central Bank	Adjusted Liquidity
							(B\$'000)
1992	28,282	57,601	85,883	62,640	23,243	500	22,743
1993	28,284	69,844	98,128	73,346	24,782	--	24,782
1994	31,361	75,367	106,728	80,754	25,974	--	25,974
1995	31,644	82,280	113,924	87,558	26,366	--	26,366
1996	37,916	81,980	119,896	93,644	26,252	--	26,252
1997	41,898	105,897	147,795	116,540	31,255	800	30,455
1998	41,269	133,861	175,130	133,167	41,963	800	41,163
1999	60,405	171,129	231,534	150,237	81,297	800	80,497
2000	59,105	144,717	203,822	162,062	41,760	800	40,960
2001	51,210	178,148	229,358	172,225	57,133	800	56,333
2002	55,347	213,286	268,633	178,954	89,679	800	88,879
2003	66,704	244,653	311,357	181,833	129,524	800	128,724
2002							
QTR. I	47,310	242,389	289,699	174,674	115,025	800	114,225
QTR. II	41,419	280,479	321,898	177,875	144,023	800	143,223
QTR. III	44,443	282,100	326,543	179,909	146,634	800	145,834
QTR. IV	55,347	213,286	268,633	178,954	89,679	800	88,879
2003							
Jan.	53,260	250,760	304,020	178,852	125,168	800	124,368
Feb.	41,124	258,108	299,232	178,791	120,441	800	119,641
Mar.	42,943	266,555	309,498	179,496	130,002	800	129,202
Apr.	49,392	285,003	334,395	179,378	155,017	800	154,217
May	48,781	290,338	339,119	180,605	158,514	800	157,714
Jun.	42,780	265,237	308,017	180,296	127,721	800	126,921
Jul.	48,179	255,418	303,597	180,500	123,097	800	122,297
Aug.	51,947	294,574	346,521	181,087	165,434	800	164,634
Sep.	50,731	268,791	319,522	179,977	139,545	800	138,745
Oct.	49,080	231,174	280,254	181,492	98,762	800	97,962
Nov.	50,479	246,977	297,456	180,912	116,544	800	115,744
Dec.	66,704	244,653	311,357	181,833	129,524	800	128,724
2004							
Jan.	62,941	262,515	325,456	182,501	142,955	800	142,155
Feb.	49,019	299,638	348,657	183,299	165,358	800	164,558
Mar.	57,117	321,142	378,259	187,081	191,178	800	190,378
Apr.	58,433	348,654	407,087	190,589	216,498	800	215,698
May	51,644	356,438	408,082	192,347	215,735	800	214,935
Jun.	56,028	329,503	385,531	195,429	190,102	800	189,302
Jul.	57,944	341,238	399,182	196,680	202,502	800	201,702
Aug.	54,077	338,609	392,686	197,620	195,066	800	194,266
Sep.	57,854	299,010	356,864	199,690	157,174	800	156,374

SOURCE: The Central Bank of The Bahamas

Table 3.18 Commercial Bank: Liquid Assets

Period Ended	Minimum Required Liquid Assets	Notes & Coins	NET ELIGIBLE LIQUID ASSETS						Less: Borrowings From The Central Bank	T O T A L	Surplus/ Deficit
			Balance with Central Bank	Treasury Bills	Government Registered Stock	Specified Assets	Net Inter-Bank Demand/Call Deposits				
1992	209,060	32,131	69,486	11,373	129,866	5,780	(1,361)	500	246,775	37,715	
1993	243,322	29,451	75,802	37,400	174,900	13,196	(5,957)	-	324,792	81,470	
1994	266,284	34,842	88,447	13,566	193,341	14,528	(11,164)	-	333,560	67,276	
1995	290,073	37,660	90,929	13,388	179,156	12,885	(8,509)	-	325,509	35,436	
1996	311,869	46,605	71,677	25,881	172,823	9,605	(8,248)	-	318,343	6,474	
1997	383,539	47,495	98,308	23,783	218,175	21,272	(8,074)	800	400,159	16,620	
1998	441,927	47,629	135,461	95,474	260,967	17,205	(11,070)	800	544,866	102,939	
1999	494,696	74,419	152,023	93,360	307,424	20,566	(12,753)	800	634,239	139,543	
2000	522,660	64,158	144,004	49,935	299,313	20,038	(23,974)	800	552,674	30,014	
2001	552,510	65,179	184,551	63,544	303,145	16,853	(20,339)	800	612,133	59,623	
2002	570,086	66,558	225,679	38,824	332,221	17,414	(18,438)	800	661,458	91,372	
2003	594,977	79,869	237,977	47,599	365,171	26,001	(18,705)	800	737,112	142,135	
2002											
QTR. I	568,491	45,508	234,900	93,810	291,535	18,783	(13,953)	800	669,783	101,292	
QTR. II	579,988	40,446	299,774	106,834	302,692	18,603	(31,172)	800	736,377	156,389	
QTR. III	574,166	43,479	267,695	72,903	317,502	18,190	(22,654)	800	696,315	122,149	
QTR. IV	570,086	66,558	225,679	38,824	332,221	17,414	(18,438)	800	661,458	91,372	
2003											
Jan.	571,180	40,461	258,293	40,872	332,224	16,260	(19,967)	800	667,343	96,163	
Feb.	575,074	42,287	260,541	40,903	334,816	16,286	(22,091)	800	671,942	96,868	
Mar.	578,195	44,099	274,793	45,017	333,816	16,104	(23,921)	800	689,108	110,913	
Apr.	577,589	55,185	299,187	48,989	341,135	16,443	(25,966)	800	734,173	156,584	
May	577,444	42,876	265,199	75,605	346,833	15,878	(27,313)	800	718,278	140,834	
Jun.	578,419	43,183	265,839	69,499	346,950	14,864	(31,817)	800	707,718	129,299	
Jul.	575,837	53,675	248,259	58,506	365,384	14,858	(31,656)	800	708,226	132,389	
Aug.	582,114	50,719	271,592	66,254	365,847	22,792	(32,743)	800	743,661	161,547	
Sep.	576,875	51,242	249,929	71,884	366,147	25,879	(35,080)	800	729,201	152,326	
Oct.	581,845	47,418	223,960	71,897	366,661	22,675	(20,768)	800	711,043	129,198	
Nov.	583,747	54,040	254,442	38,822	367,002	22,763	(19,021)	800	717,248	133,501	
Dec.	594,977	79,869	237,977	47,599	365,171	26,001	(18,705)	800	737,112	142,135	
2004											
Jan.	600,151	46,513	260,001	57,586	365,171	27,274	(29,957)	800	725,788	125,637	
Feb.	609,970	52,025	314,966	71,977	366,055	27,156	(35,063)	800	796,316	186,346	
Mar.	616,632	62,709	332,281	73,029	364,217	28,365	(25,166)	800	834,635	218,003	
Apr.	626,768	54,657	354,634	64,478	364,507	28,271	(18,844)	800	846,903	220,135	
May	630,890	49,131	352,392	86,477	364,847	28,194	(15,800)	800	864,441	233,551	
Jun.	637,563	63,424	316,890	88,852	364,906	28,133	(13,389)	800	848,016	210,453	
Jul.	642,778	52,963	368,747	89,438	388,156	28,098	(11,513)	800	915,089	272,311	
Aug.	638,130	55,690	298,889	118,968	391,558	28,008	(15,651)	800	876,662	238,532	
Sep.	641,518	60,517	261,741	96,159	392,433	27,898	(14,249)	800	823,699	182,181	

SOURCE: The Central Bank of The Bahamas

Table 3.19 Commercial Banks: Foreign Exchange Transactions

(B\$'000)

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
1992	107,762	164,901	(57,139)	1,126,214	1,057,225	68,989	1,233,976	1,222,126	11,850
1993	132,263	191,358	(59,095)	1,193,013	1,119,385	73,628	1,325,276	1,310,743	14,533
1994	143,875	206,381	(62,506)	1,265,181	1,202,556	62,625	1,409,056	1,408,937	119
1995	183,306	234,752	(51,446)	1,396,294	1,352,585	43,709	1,579,600	1,587,337	(7,737)
1996	194,559	281,106	(86,547)	1,586,026	1,501,795	84,231	1,780,585	1,782,901	(2,316)
1997	241,697	321,857	(80,160)	1,757,878	1,672,702	85,176	1,999,575	1,994,559	5,016
1998	138,158	346,341	(208,183)	1,936,773	1,721,770	215,003	2,074,931	2,068,111	6,820
1999	232,628	411,076	(178,448)	2,147,604	1,975,834	171,770	2,380,232	2,386,910	(6,678)
2000	331,323	387,830	(56,507)	2,326,185	2,265,281	60,904	2,657,508	2,653,111	4,397
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637	(44,690)
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205	14,314
2003	369,958	557,230	(187,272)	2,508,763	2,284,848	223,915	2,878,721	2,842,078	36,643
2002									
QTR. I	37,711	115,075	(77,364)	569,122	485,938	83,184	606,833	601,013	5,820
QTR. II	48,506	95,189	(46,683)	591,914	528,412	63,502	640,420	623,601	16,819
QTR. III	82,477	39,934	42,543	539,695	586,081	(46,386)	622,172	626,015	(3,843)
QTR. IV	85,771	67,291	18,480	550,323	573,285	(22,962)	636,094	640,576	(4,482)
2003									
Jan.	29,652	57,054	(27,402)	234,834	192,894	41,940	264,486	249,948	14,538
Feb.	19,922	43,789	(23,867)	194,449	158,958	35,491	214,371	202,747	11,624
Mar.	11,048	70,375	(59,327)	236,293	172,262	64,031	247,341	242,637	4,704
Apr.	17,742	48,620	(30,878)	200,267	172,902	27,365	218,009	221,522	(3,513)
May	48,760	57,306	(8,546)	214,306	205,676	8,708	263,144	262,982	162
Jun.	17,556	37,011	(19,455)	193,751	172,386	21,365	211,307	209,397	1,910
Jul.	34,942	48,835	(13,893)	210,961	202,157	8,804	245,903	250,992	(5,089)
Aug.	38,690	35,716	2,974	221,941	220,602	1,339	260,631	256,318	4,313
Sep.	35,527	38,398	(2,871)	190,789	195,514	(4,725)	226,316	233,912	(7,596)
Oct.	42,180	39,580	2,600	213,133	194,108	19,025	255,313	233,688	21,625
Nov.	12,585	44,100	(31,515)	193,975	169,007	24,968	206,560	213,107	(6,547)
Dec.	61,354	36,446	24,908	203,986	228,382	(24,396)	265,340	264,828	512
2004									
Jan.	26,724	46,771	(20,047)	220,064	197,475	22,589	246,788	244,246	2,542
Feb.	14,506	81,744	(67,238)	222,902	168,870	54,032	237,408	250,614	(13,206)
Mar.	27,400	74,840	(47,440)	246,795	198,332	48,463	274,195	273,172	1,023
Apr.	26,413	60,040	(33,627)	239,756	190,681	49,075	266,169	250,721	15,448
May	17,877	58,438	(40,561)	213,693	185,672	28,021	231,570	244,110	(12,540)
Jun.	35,040	40,319	(5,279)	213,617	208,511	5,106	248,657	248,830	(173)
Jul.	10,770	60,145	(49,375)	257,414	218,423	38,991	268,184	278,568	(10,384)
Aug.	48,384	18,006	30,378	201,931	225,250	(23,319)	250,315	243,256	7,059
Sep.	35,831	20,494	15,337	166,365	183,438	(17,073)	202,196	203,932	(1,736)

SOURCE: The Central Bank of The Bahamas

Table 3.20 Commercial Banks: Clearing

(Num./B\$'000)

PERIOD	Number	Value
1992	3,018,974	3,050,971
1993	2,849,170	3,045,555
1994	2,833,431	3,334,798
1995	2,906,280	3,551,630
1996	3,079,285	3,660,485
1997	3,170,867	4,117,805
1998	3,535,008	4,502,206
1999	3,738,340	5,172,279
2000	3,899,943	5,710,249
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
2003	3,989,606	6,313,991
<u>2002</u>		
QTR. I	312,671	478,117
QTR. II	297,596	472,714
QTR. III	308,753	518,329
QTR. IV	347,426	572,859
<u>2003</u>		
Jan.	338,552	502,842
Feb.	299,034	561,231
Mar.	315,974	490,816
Apr.	323,053	503,850
May	361,290	520,221
Jun.	309,096	489,777
Jul.	359,815	563,044
Aug.	326,609	501,225
Sep.	330,335	556,068
Oct.	345,563	532,464
Nov.	312,460	492,357
Dec.	367,825	600,096
<u>2004</u>		
Jan.	327,063	529,926
Feb.	324,132	493,273
Mar.	379,314	630,272
Apr.	347,273	562,145
May	334,580	554,541
Jun.	362,388	592,781
Jul.	350,837	621,688
Aug.	334,668	648,495
Sep.	298,114	545,912

SOURCE: The Central Bank of The Bahamas

Table 4.1 Other Local Financial Institutions: Assets

Period Ended	Till Cash	Balance with Central Bank	Balance with Commercial Banks	Claims on Central Government	Other Local Investments	LOANS AND ADVANCES			Net Foreign Assets	Fixed And Other Assets	Total Assets
						Mortgages	Hire Purchases	Other Local			
1992	953	15,935	28,757	33,601	65	314,277	--	50,061	(13,140)	20,817	451,326
1993	707	12,199	24,294	23,661	95	232,772	--	35,212	(4,429)	15,975	340,486
1994	749	12,143	25,600	22,092	165	231,661	--	35,788	19,947	15,168	363,313
1995	784	12,087	30,211	22,326	142	239,337	--	43,349	11,091	18,245	377,572
1996	819	12,622	41,450	21,761	142	247,136	--	50,140	5,379	17,292	396,741
1997	288	2,624	40,926	3,060	142	51,762	--	10,929	9,479	21,651	140,861
1998	326	2,197	42,253	3,193	165	56,624	--	12,623	14,069	20,933	152,383
1999	502	3,557	33,800	3,944	487	67,000	--	16,348	2,134	17,038	144,810
2000	514	4,157	34,527	4,366	384	90,502	--	16,702	22,980	19,136	193,268
2001	12	4,024	47,767	3,206	2,787	110,405	--	7,081	1,522	21,168	197,972
2002	3	4,578	43,106	3,128	2,814	134,371	--	6,897	(7,554)	34,669	222,012
2003	4	5,564	42,872	4,344	4,151	136,314	--	6,320	(13,058)	39,050	225,561
2002											
QTR. I	4	4,254	48,700	3,126	2,991	115,510	--	6,916	(4,651)	21,091	197,941
QTR. II	3	4,355	58,548	3,127	3,155	121,218	--	7,378	(4,715)	22,532	215,601
QTR. III	4	4,559	44,042	3,206	2,944	126,021	--	7,542	(8,302)	36,413	216,429
QTR. IV	3	4,578	43,106	3,128	2,814	134,371	--	6,897	(7,554)	34,669	222,012
2003											
Jan.	3	4,627	42,805	3,128	2,662	136,438	--	7,106	(8,223)	33,820	222,366
Feb.	3	4,612	44,450	3,128	2,662	138,964	--	7,050	(6,840)	32,714	226,743
Mar.	4	4,881	42,186	3,128	2,146	139,910	--	6,987	(8,459)	36,618	227,401
Apr.	3	4,963	45,242	3,128	2,165	140,483	--	6,870	(7,404)	41,158	236,608
May	2	5,144	48,346	3,128	2,156	140,821	--	6,586	(12,514)	40,312	233,981
Jun.	3	5,264	51,886	3,203	2,059	139,888	--	6,635	(17,895)	35,505	226,548
Jul.	3	5,457	51,655	2,515	2,042	138,800	--	6,675	(16,701)	39,252	229,698
Aug.	3	5,527	51,104	3,203	2,044	138,297	--	7,052	(17,842)	38,008	227,396
Sep.	4	5,529	52,951	4,092	3,014	137,659	--	6,560	(17,884)	36,662	228,587
Oct.	4	5,556	37,911	4,092	3,133	137,197	--	6,846	(15,385)	39,196	218,550
Nov.	4	5,598	38,942	4,344	2,878	136,767	--	6,438	(18,821)	40,496	216,646
Dec.	4	5,564	42,872	4,344	4,151	136,314	--	6,320	(13,058)	39,050	225,561
2004											
Jan.	4	5,578	46,434	4,344	4,213	135,657	--	6,616	(19,961)	43,171	226,056
Feb.	4	5,574	52,678	4,352	4,348	135,326	--	8,696	(17,027)	42,595	236,546
Mar.	4	5,701	50,415	4,356	4,445	130,666	--	8,522	(16,584)	40,474	227,999
Apr.	4	5,829	43,488	4,422	4,460	127,993	--	9,030	(14,499)	43,105	223,832
May	4	5,846	39,436	4,422	4,454	125,839	--	9,764	(15,679)	41,810	215,836
Jun.	4	5,755	36,494	4,422	4,282	125,073	--	9,202	(15,116)	40,663	210,839
Jul.	5	5,773	37,269	4,422	4,290	124,473	--	9,503	31,229	41,091	258,055
Aug.	4	6,436	37,647	4,422	4,550	124,148	--	9,090	27,301	41,859	255,457
Sep.	4	5,237	36,096	4,322	4,542	124,522	--	9,089	30,274	42,598	256,684

SOURCE: The Central Bank of The Bahamas

Table 4.2 Other Local Financial Institutions: Liabilities

Period Ended	Resident Deposits			Balance due to Commercial Banks	Capital and Surplus Accounts	Other Liabilities	Total Liabilities
	Savings		Fixed				
	Demand	Total					
1992	13,131	72,852	252,285	646	77,554	34,858	451,326
1993	9,541	61,146	183,163	2,796	72,288	11,552	340,486
1994	8,318	64,749	185,167	11,766	82,130	11,183	363,313
1995	11,018	64,330	183,025	10,584	98,554	10,061	377,572
1996	11,723	64,247	195,369	11,375	102,940	11,087	396,741
1997	3,493	2,693	35,905	22,161	56,958	9,651	140,861
1998	4,479	1,752	39,412	25,424	60,245	6,071	152,383
1999	4,590	2,524	63,370	16,326	56,147	1,853	144,810
2000	8,237	2,760	74,717	24,334	65,418	7,802	193,268
2001	7,555	185	70,621	46,123	68,404	5,084	197,972
2002	9,188	347	83,938	56,039	62,520	9,980	222,012
2003	11,594	243	97,108	45,950	58,084	12,582	225,561
2002							
QTR. I	7,440	226	70,327	49,031	67,818	3,099	197,941
QTR. II	10,101	237	81,077	53,026	64,053	7,107	215,601
QTR. III	7,816	347	78,331	53,026	60,214	11,695	216,429
QTR. IV	9,188	347	83,938	56,039	62,520	9,980	222,012
2003							
Jan.	6,494	335	88,719	56,346	62,585	7,887	222,366
Feb.	8,202	324	89,208	56,026	62,517	10,466	226,743
Mar.	9,996	321	91,929	56,026	62,343	6,786	227,401
Apr.	8,599	431	94,532	56,026	61,972	15,048	236,608
May	10,122	342	92,147	56,026	61,681	13,663	233,981
Jun.	9,319	336	96,675	55,957	51,958	12,303	226,548
Jul.	9,578	380	99,003	56,278	51,435	13,024	229,698
Aug.	8,168	301	98,852	55,957	51,378	12,740	227,396
Sep.	11,735	316	97,416	55,957	50,103	13,060	228,587
Oct.	12,214	253	94,947	46,429	57,515	7,192	218,550
Nov.	10,139	252	95,460	46,405	60,284	4,106	216,646
Dec.	11,594	243	97,108	45,950	58,084	12,582	225,561
2004							
Jan.	12,115	254	99,916	45,928	56,790	11,053	226,056
Feb.	8,340	252	103,299	45,928	56,531	22,196	236,546
Mar.	11,982	248	97,832	45,968	56,436	15,533	227,999
Apr.	10,277	256	99,240	45,928	56,567	11,564	223,832
May	9,759	191	90,229	45,928	56,250	13,479	215,836
Jun.	12,830	221	88,289	45,928	55,498	8,073	210,839
Jul.	15,948	181	85,717	86,405	56,244	13,560	258,055
Aug.	8,902	171	88,421	86,075	57,100	14,788	255,457
Sep.	11,177	172	90,901	86,042	58,179	10,213	256,684

SOURCE: The Central Bank of The Bahamas

Table 4.3 Other Local Financial Institutions: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	3,101	14,348	822	4,179	35,584	263,927	16,307	338,268	1,295,265
1993	349	3,790	1,029	4,071	31,743	205,220	7,648	253,850	969,024
1994	--	1,034	5	4,229	31,957	212,465	8,544	258,234	1,119,760
1995	--	760	5	4,153	31,536	212,918	9,001	258,373	1,184,030
1996	--	4,480	--	4,299	31,665	220,376	10,519	271,339	1,378,521
1997	--	73	--	--	8,506	26,609	6,903	42,091	1,400,742
1998	--	500	--	--	9,216	32,029	3,898	45,643	1,987,533
1999	--	1,000	--	--	11,953	54,836	2,695	70,484	2,127,537
2000	--	1,000	--	--	12,115	67,157	5,442	85,714	2,183,032
2001	--	--	--	--	--	76,000	2,361	78,361	1,711,110
2002	--	--	--	--	19,992	70,809	2,672	93,473	1,762,223
2003	--	--	--	--	32,558	72,133	4,254	108,945	1,788,902
2002									
QTR. I	--	--	--	--	15,942	59,935	2,116	77,993	1,636,185
QTR. II	--	--	--	--	16,970	69,382	5,063	91,415	1,663,313
QTR. III	--	--	--	--	15,690	68,068	2,736	86,494	1,531,964
QTR. IV	--	--	--	--	19,992	70,809	2,672	93,473	1,762,223
2003									
Jan.	--	--	--	--	24,081	69,498	1,969	95,548	1,694,031
Feb.	--	--	--	--	23,371	70,700	3,663	97,734	1,848,461
Mar.	--	--	--	--	27,047	71,963	3,236	102,246	1,817,745
Apr.	--	--	--	--	27,895	72,573	3,094	103,562	1,918,837
May	--	--	--	--	27,729	73,346	1,536	102,611	1,871,228
Jun.	--	--	--	--	38,402	64,793	3,135	106,330	1,909,272
Jul.	--	--	--	--	29,505	74,394	5,062	108,961	1,951,521
Aug.	--	--	--	--	39,088	65,513	2,720	107,321	1,911,443
Sep.	--	--	--	--	29,465	77,224	2,778	109,467	1,901,080
Oct.	--	--	--	--	31,018	73,300	3,096	107,414	1,818,731
Nov.	--	--	--	--	32,355	71,952	1,544	105,851	1,900,578
Dec.	--	--	--	--	32,558	72,133	4,254	108,945	1,788,902
2004									
Jan.	--	--	--	--	32,596	76,111	3,578	112,285	1,843,277
Feb.	--	--	--	--	35,458	75,195	1,238	111,891	1,725,663
Mar.	--	--	--	--	32,695	75,219	2,148	110,062	1,752,165
Apr.	--	--	--	--	31,737	74,960	3,076	109,773	1,625,992
May	--	1,047	--	--	21,237	76,283	1,612	100,179	1,437,721
Jun.	--	--	--	--	17,822	81,587	1,931	101,340	1,357,625
Jul.	--	--	--	--	16,893	78,715	6,238	101,846	1,442,114
Aug.	--	--	--	--	16,470	79,374	1,650	97,494	1,413,716
Sep.	--	--	--	--	16,227	83,679	2,344	102,250	1,541,201

SOURCE: The Central Bank of The Bahamas

Table 4.4 Other Local Financial Institutions: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	G O V E R N M E N T			R E S I D E N T				T O T A L	Nonresident
	Government Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other			
1992	--	3,733	127	4,741	3,154	1,376	13,131	43,384	
1993	--	1,200	388	4,134	3,509	310	9,541	106,390	
1994	--	200	364	3,170	4,459	125	8,318	78,155	
1995	--	200	--	5,206	5,473	139	11,018	167,968	
1996	--	200	--	5,138	6,260	125	11,723	386,017	
1997	--	--	--	1,907	747	839	3,493	212,658	
1998	--	--	--	2,346	965	1,168	4,479	447,612	
1999	--	--	--	2,048	848	1,694	4,590	481,096	
2000	--	--	--	2,229	756	5,252	8,237	324,997	
2001	--	--	--	--	5,376	2,179	7,555	158,144	
2002	--	--	--	--	6,947	2,241	9,188	298,030	
2003	--	--	--	--	7,340	4,254	11,594	165,349	
2002									
QTR. I	--	--	--	--	5,383	2,057	7,440	147,575	
QTR. II	--	--	--	--	5,098	5,003	10,101	262,968	
QTR. III	--	--	--	--	5,443	2,373	7,816	111,360	
QTR. IV	--	--	--	--	6,947	2,241	9,188	298,030	
2003									
Jan.	--	--	--	--	4,957	1,537	6,494	191,662	
Feb.	--	--	--	--	4,972	3,230	8,202	331,149	
Mar.	--	--	--	--	6,922	3,074	9,996	210,258	
Apr.	--	--	--	--	5,668	2,931	8,599	273,448	
May	--	--	--	--	8,586	1,536	10,122	173,222	
Jun.	--	--	--	--	6,365	2,954	9,319	258,107	
Jul.	--	--	--	--	4,627	4,951	9,578	251,225	
Aug.	--	--	--	--	5,559	2,609	8,168	227,913	
Sep.	--	--	--	--	9,009	2,726	11,735	198,326	
Oct.	--	--	--	--	9,170	3,044	12,214	180,216	
Nov.	--	--	--	--	8,647	1,492	10,139	352,252	
Dec.	--	--	--	--	7,340	4,254	11,594	165,349	
2004									
Jan.	--	--	--	--	8,537	3,578	12,115	182,711	
Feb.	--	--	--	--	7,102	1,238	8,340	147,515	
Mar.	--	--	--	--	9,834	2,148	11,982	243,085	
Apr.	--	--	--	--	7,201	3,076	10,277	293,790	
May	--	--	--	--	8,147	1,612	9,759	218,936	
Jun.	--	--	--	--	10,899	1,931	12,830	259,977	
Jul.	--	--	--	--	9,710	6,238	15,948	269,199	
Aug.	--	--	--	--	7,252	1,650	8,902	215,682	
Sep.	--	--	--	--	9,264	1,913	11,177	324,518	

SOURCE: The Central Bank of The Bahamas

Table 4.5 Other Local Financial Institutions: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1992	--	--	53	1,131	2,949	68,182	537	72,852	4,655
1993	--	--	1,029	1	2,109	56,944	1,063	61,146	3,342
1994	--	--	5	--	4,198	59,147	1,399	64,749	2,839
1995	--	--	5	--	4,247	59,948	130	64,330	2
1996	--	--	--	--	4,061	60,186	--	64,247	2
1997	--	--	--	--	57	2,633	3	2,693	--
1998	--	--	--	--	80	1,662	10	1,752	--
1999	--	--	--	--	72	2,451	1	2,524	--
2000	--	--	--	--	87	2,636	37	2,760	--
2001	--	--	--	--	--	185	--	185	--
2002	--	--	--	--	--	347	--	347	--
2003	--	--	--	--	--	243	--	243	--
2002									
QTR. I	--	--	--	--	--	226	--	226	--
QTR. II	--	--	--	--	--	237	--	237	--
QTR. III	--	--	--	--	--	347	--	347	--
QTR. IV	--	--	--	--	--	347	--	347	--
2003									
Jan.	--	--	--	--	--	335	--	335	--
Feb.	--	--	--	--	--	324	--	324	--
Mar.	--	--	--	--	--	321	--	321	--
Apr.	--	--	--	--	--	431	--	431	--
May	--	--	--	--	--	342	--	342	--
Jun.	--	--	--	--	--	336	--	336	--
Jul.	--	--	--	--	--	380	--	380	--
Aug.	--	--	--	--	--	301	--	301	--
Sep.	--	--	--	--	--	316	--	316	--
Oct.	--	--	--	--	--	253	--	253	--
Nov.	--	--	--	--	--	252	--	252	--
Dec.	--	--	--	--	--	243	--	243	--
2004									
Jan.	--	--	--	--	--	254	--	254	--
Feb.	--	--	--	--	--	252	--	252	--
Mar.	--	--	--	--	--	248	--	248	--
Apr.	--	--	--	--	--	256	--	256	--
May	--	--	--	--	--	191	--	191	--
Jun.	--	--	--	--	--	221	--	221	--
Jul.	--	--	--	--	--	181	--	181	--
Aug.	--	--	--	--	--	171	--	171	--
Sep.	--	--	--	--	--	172	--	172	--

SOURCE: The Central Bank of The Bahamas

Table 4.6 Other Local Financial Institutions: Fixed Deposits by Depositors (All Currencies)

Period Ended	(B\$'000)										T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	R E S I D E N T				
1992	3,101	10,615	769	2,921	27,894	192,591	14,394	252,285	1,247,226			
1993	349	2,590	--	3,682	25,500	144,767	6,275	183,163	859,292			
1994	--	834	--	3,865	24,589	148,859	7,020	185,167	1,038,766			
1995	--	560	--	4,153	22,083	147,497	8,732	183,025	1,016,060			
1996	--	4,280	--	4,299	22,466	153,930	10,394	195,369	992,502			
1997	--	73	--	--	6,542	23,229	6,061	35,905	1,188,084			
1998	--	500	--	--	6,790	29,402	2,720	39,412	1,539,921			
1999	--	1,000	--	--	9,833	51,537	1,000	63,370	1,646,441			
2000	--	1,000	--	--	9,799	63,765	153	74,717	1,858,035			
2001	--	--	--	--	--	70,439	182	70,621	1,552,966			
2002	--	--	--	--	19,992	63,515	431	83,938	1,464,193			
2003	--	--	--	--	32,558	64,550	--	97,108	1,623,553			
2002												
QTR. I	--	--	--	--	15,942	54,326	59	70,327	1,488,610			
QTR. II	--	--	--	--	16,970	64,047	60	81,077	1,400,345			
QTR. III	--	--	--	--	15,690	62,278	363	78,331	1,420,604			
QTR. IV	--	--	--	--	19,992	63,515	431	83,938	1,464,193			
2003												
Jan.	--	--	--	--	24,081	64,206	432	88,719	1,502,369			
Feb.	--	--	--	--	23,371	65,404	433	89,208	1,517,312			
Mar.	--	--	--	--	27,047	64,720	162	91,929	1,607,487			
Apr.	--	--	--	--	27,895	66,474	163	94,532	1,645,389			
May	--	--	--	--	27,729	64,418	--	92,147	1,698,006			
Jun.	--	--	--	--	38,402	58,092	181	96,675	1,651,165			
Jul.	--	--	--	--	29,505	69,387	111	99,003	1,700,296			
Aug.	--	--	--	--	39,088	59,653	111	98,852	1,683,530			
Sep.	--	--	--	--	29,465	67,899	52	97,416	1,702,754			
Oct.	--	--	--	--	31,018	63,877	52	94,947	1,638,515			
Nov.	--	--	--	--	32,355	63,053	52	95,460	1,548,326			
Dec.	--	--	--	--	32,558	64,550	--	97,108	1,623,553			
2004												
Jan.	--	--	--	--	32,596	67,320	--	99,916	1,660,566			
Feb.	--	--	--	--	35,458	67,841	--	103,299	1,578,148			
Mar.	--	--	--	--	32,695	65,137	--	97,832	1,509,080			
Apr.	--	--	--	--	31,737	67,503	--	99,240	1,332,202			
May	--	1,047	--	--	21,237	67,945	--	90,229	1,218,785			
Jun.	--	--	--	--	17,822	70,467	--	88,289	1,097,648			
Jul.	--	--	--	--	16,893	68,824	--	85,717	1,172,915			
Aug.	--	--	--	--	16,470	71,951	--	88,421	1,198,034			
Sep.	--	--	--	--	16,227	74,243	431	90,901	1,216,683			

SOURCE: The Central Bank of The Bahamas

Table 4.7 Other Local Financial Institutions: Fixed Deposits by Maturity (B\$)

Period Ended	(B\$'000)					Total Bahamian Dollar Fixed Deposits
	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months		
1992	121,498	35,289	82,876	12,543		252,206
1993	85,844	31,514	57,613	8,021		182,992
1994	87,279	33,722	60,574	3,592		185,167
1995	87,153	33,896	57,287	4,793		183,129
1996	112,552	33,503	45,196	4,172		195,423
1997	13,869	8,008	8,393	5,635		35,905
1998	17,706	7,872	12,815	1,019		39,412
1999	28,332	10,589	23,357	1,092		63,370
2000	34,165	17,610	21,815	1,127		74,717
2001	30,863	19,951	19,549	258		70,621
2002	32,422	25,682	22,817	3,017		83,938
2003	34,177	29,709	31,302	1,920		97,108
2002						
QTR. I	36,510	8,683	24,223	911		70,327
QTR. II	31,533	16,194	31,648	1,702		81,077
QTR. III	36,551	13,568	26,470	1,742		78,331
QTR. IV	32,422	25,682	22,817	3,017		83,938
2003						
Jan.	36,948	17,006	31,749	3,016		88,719
Feb.	41,691	11,859	32,145	3,513		89,208
Mar.	40,235	10,494	38,433	2,767		91,929
Apr.	35,789	18,471	37,506	2,766		94,532
May	24,022	19,103	46,255	2,767		92,147
Jun.	23,427	22,637	48,762	1,849		96,675
Jul.	36,299	21,715	38,718	2,271		99,003
Aug.	35,404	25,441	36,217	1,790		98,852
Sep.	37,911	22,869	34,697	1,939		97,416
Oct.	31,639	33,841	27,201	2,266		94,947
Nov.	31,672	33,425	28,313	2,050		95,460
Dec.	34,177	29,709	31,302	1,920		97,108
2004						
Jan.	39,030	21,012	38,141	1,733		99,916
Feb.	39,831	16,614	45,421	1,433		103,299
Mar.	40,012	12,267	44,963	590		97,832
Apr.	23,940	7,487	66,116	1,697		99,240
May	18,381	3,823	67,435	590		90,229
Jun.	36,332	14,824	36,543	590		88,289
Jul.	35,395	13,015	36,704	603		85,717
Aug.	27,880	32,714	27,423	404		88,421
Sep.	41,557	21,643	27,378	323		90,901

SOURCE: The Central Bank of The Bahamas

Table 4.8 Other Local Financial Institutions: Overdrafts and Loans by Maturity (B\$)

Period Ended	Overdrafts	L O A N S					GRAND TOTAL
		Up to 2 Years	3-5 Years	6-10 Years	Over 10 Years	TOTAL	
1992	1,486	7,105	17,983	29,783	311,417	366,288	367,774
1993	1,547	5,131	9,479	16,727	239,045	270,382	271,929
1994	2,083	6,228	9,076	15,266	238,461	269,031	271,114
1995	2,514	7,304	10,853	17,908	244,107	280,172	282,686
1996	2,247	9,200	10,812	20,272	254,745	295,029	297,276
1997	1,039	4,346	6,718	3,043	47,418	61,525	62,564
1998	933	7,246	8,360	3,336	48,742	67,684	68,617
1999	1,099	15,607	8,003	4,748	53,253	81,611	82,710
2000	595	19,618	8,313	5,528	72,518	105,977	106,572
2001	5,767	9,667	2,639	3,403	95,414	111,123	116,890
2002	5,149	30,455	2,626	3,073	99,420	135,574	140,723
2003	4,714	35,104	1,699	2,736	97,889	137,428	142,142
2002							
QTR. I	5,561	11,495	3,033	3,116	98,639	116,283	121,844
QTR. II	5,922	14,498	3,336	3,383	100,885	122,102	128,024
QTR. III	5,862	17,352	3,240	3,334	103,217	127,143	133,005
QTR. IV	5,149	30,455	2,626	3,073	99,420	135,574	140,723
2003							
Jan.	5,306	32,090	2,536	3,164	99,907	137,697	143,003
Feb.	5,263	35,252	2,491	3,168	99,303	140,214	145,477
Mar.	5,138	34,494	2,445	3,249	101,039	141,227	146,365
Apr.	5,011	35,158	2,439	3,155	101,062	141,814	146,825
May	4,823	35,323	2,414	3,123	101,201	142,061	146,884
Jun.	5,124	35,692	2,410	3,085	99,693	140,880	146,004
Jul.	5,120	34,580	2,352	3,175	99,733	139,840	144,960
Aug.	5,484	33,817	2,355	3,126	100,055	139,353	144,837
Sep.	4,996	35,228	2,027	2,825	98,638	138,718	143,714
Oct.	5,236	35,605	1,731	2,820	98,149	138,305	143,541
Nov.	4,795	35,926	1,750	2,784	97,670	138,130	142,925
Dec.	4,714	35,104	1,699	2,736	97,889	137,428	142,142
2004							
Jan.	5,070	34,836	1,648	4,291	95,941	136,716	141,786
Feb.	7,145	36,739	1,618	2,842	95,195	136,394	143,539
Mar.	7,000	27,674	2,692	6,835	94,509	131,710	138,710
Apr.	7,485	26,795	2,285	7,036	92,948	129,064	136,549
May	8,145	28,813	2,575	6,611	88,930	126,929	135,074
Jun.	7,621	25,163	2,641	6,857	91,586	126,247	133,868
Jul.	7,831	26,198	2,463	6,540	90,484	125,685	133,516
Aug.	7,387	25,167	2,493	6,616	91,120	125,396	132,783
Sep.	7,208	24,956	2,555	6,709	91,732	125,952	133,160

Source: Central Bank of The Bahamas

Table 4.9 Other Local Financial Institutions: Sectoral Distribution of Credit (B\$)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1992	--	--	--	--	216	1,611	247	--
1993	--	--	--	--	6	1,519	224	--
1994	--	--	--	--	--	1,409	195	--
1995	--	--	--	--	--	1,297	116	--
1996	--	--	--	--	158	1,175	192	--
1997	--	--	--	--	99	200	38	--
1998	--	--	--	--	84	127	30	--
1999	--	--	--	--	84	62	29	38
2000	--	--	--	--	81	49	29	30
2001	--	--	--	--	--	--	--	--
2002	--	--	--	--	--	--	--	--
2003	--	--	--	--	--	--	--	--
2002								
QTR. I	--	--	--	--	--	--	--	--
QTR. II	--	--	--	--	--	--	--	--
QTR. III	--	--	--	--	--	--	--	--
QTR. IV	--	--	--	--	--	--	--	--
2003								
Jan.	--	--	--	--	--	--	--	--
Feb.	--	--	--	--	--	--	--	--
Mar.	--	--	--	--	--	--	--	--
Apr.	--	--	--	--	--	--	--	--
May	--	--	--	--	--	--	--	--
Jun.	--	--	--	--	--	--	--	--
Jul.	--	--	--	--	--	--	--	--
Aug.	--	--	--	--	--	--	--	--
Sep.	--	--	--	--	--	--	--	--
Oct.	--	--	--	--	--	--	--	--
Nov.	--	--	--	--	--	--	--	--
Dec.	--	--	--	--	--	--	--	--
2004								
Jan.	--	--	--	--	--	--	--	--
Feb.	--	--	--	--	--	--	--	--
Mar.	--	--	--	--	--	--	--	--
Apr.	--	--	--	--	--	--	--	--
May	--	--	--	--	--	--	--	--
Jun.	--	--	--	--	--	--	--	--
Jul.	--	--	--	--	--	--	--	--
Aug.	--	--	--	--	--	--	--	--
Sep.	--	--	--	--	--	--	--	--

SOURCE: The Central Bank of The Bahamas

Table 4.9 Other Local Financial Institutions: Sectoral Distribution of Credit (B\$) (continued)

Period Ended	Construction	Government	Public Corp./ Public Fin. Inst.	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
1992	3,534	--	--	381	4,947	354,217	2,621	367,774
1993	3,727	--	--	230	4,144	258,620	3,459	271,929
1994	3,517	--	--	107	3,837	257,198	4,851	271,114
1995	3,252	--	--	63	3,286	266,523	8,149	282,686
1996	3,442	--	--	25	3,099	283,209	5,976	297,276
1997	2,119	--	--	--	163	58,272	1,673	62,564
1998	2,282	--	--	--	101	64,710	1,283	68,617
1999	4,617	--	--	--	50	73,139	4,691	82,710
2000	7,728	--	--	--	131	96,029	2,495	106,572
2001	7,765	--	--	--	123	107,145	1,857	116,890
2002	7,880	--	--	--	500	130,456	1,887	140,723
2003	7,306	--	--	--	439	132,749	1,648	142,142
2002								
QTR. I	7,906	--	--	--	77	111,967	1,894	121,844
QTR. II	7,660	--	--	--	764	117,990	1,610	128,024
QTR. III	8,007	--	--	--	503	122,651	1,844	133,005
QTR. IV	7,880	--	--	--	500	130,456	1,887	140,723
2003								
Jan.	7,940	--	--	--	498	132,680	1,885	143,003
Feb.	7,931	--	--	--	497	135,156	1,893	145,477
Mar.	7,847	--	--	--	467	136,150	1,901	146,365
Apr.	7,977	--	--	--	493	136,513	1,842	146,825
May	7,688	--	--	--	496	136,816	1,884	146,884
Jun.	7,736	--	--	--	494	135,857	1,917	146,004
Jul.	7,653	--	--	--	493	134,947	1,867	144,960
Aug.	7,654	--	--	--	496	134,822	1,865	144,837
Sep.	7,427	--	--	--	74	134,333	1,880	143,714
Oct.	7,430	--	--	--	490	133,934	1,687	143,541
Nov.	7,428	--	--	--	440	133,414	1,643	142,925
Dec.	7,306	--	--	--	439	132,749	1,648	142,142
2004								
Jan.	6,823	--	--	--	438	133,067	1,458	141,786
Feb.	6,667	--	--	--	437	134,811	1,624	143,539
Mar.	6,209	--	--	--	413	130,059	2,029	138,710
Apr.	6,090	--	--	--	408	128,051	2,000	136,549
May	6,378	--	--	--	335	125,559	2,802	135,074
Jun.	5,259	--	--	--	405	126,870	1,334	133,868
Jul.	5,229	--	--	--	404	126,649	1,234	133,516
Aug.	5,222	--	--	--	403	125,905	1,253	132,783
Sep.	5,111	--	--	--	407	126,406	1,236	133,160

SOURCE: The Central Bank of The Bahamas

Table 4.10 Other Local Financial Institutions: Consumer Instalment Credit - Debt Outstanding

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	T O T A L	P A S T D U E	
													Number	Value
Add-on Loans														
2000														
QTR. I	14	--	--	--	--	--	--	--	--	--	4	18	3	18
QTR. II	14	--	--	--	--	--	--	--	--	--	4	18	3	18
QTR. III	14	--	--	--	--	--	--	--	--	--	4	18	3	18
QTR. IV	14	--	--	--	--	--	--	--	--	--	4	18	3	18
2001														
Jan.	14	--	--	--	--	--	--	--	--	--	1	15	3	15
Feb.	14	--	--	--	--	--	--	--	--	--	1	15	3	15
Mar.	13	--	--	--	--	--	--	--	--	--	1	14	3	14
Apr.	8	--	--	--	--	--	--	--	--	--	1	9	3	9
May	8	--	--	--	--	--	--	--	--	--	1	9	3	9
Jun.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Jul.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Aug.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Sep.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Oct.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Demand Loans														
2000														
QTR. I	2,320	36	236	119	1,268	504	274	1,540	392	3,930	3,066	13,685	836	4,463
QTR. II	2,459	76	319	148	1,235	454	350	1,974	417	3,625	3,111	14,168	402	1,562
QTR. III	2,529	130	314	201	1,493	591	343	2,043	391	3,591	3,081	14,707	488	2,074
QTR. IV	2,490	124	301	269	1,253	563	293	2,141	498	3,322	3,189	14,443	559	2,627
2001														
Jan.	2,550	104	301	260	1,156	581	293	2,129	491	3,310	3,123	14,298	536	2,713
Feb.	2,717	104	293	239	1,064	562	289	1,953	496	3,332	2,993	14,042	536	2,799
Mar.	2,888	102	332	229	1,004	548	317	1,952	488	3,435	2,943	14,238	607	2,886
Apr.	3,042	81	323	234	920	506	279	1,934	484	3,555	2,940	14,298	509	2,725
May	3,190	77	315	239	838	494	266	1,860	517	3,523	2,888	14,207	522	2,658
Jun.	3,183	75	309	229	780	485	277	1,834	533	3,534	2,803	14,042	533	2,826
Jul.	3,128	72	296	222	804	465	274	1,782	532	3,391	3,063	14,029	555	3,031
Aug.	2,998	70	288	216	876	610	279	1,775	675	3,257	3,146	14,190	577	3,092
Sep.	2,935	124	280	216	867	614	276	1,733	645	3,175	3,177	14,042	601	3,182
Oct.	--	--	--	--	--	--	--	--	--	--	--	--	--	--

SOURCE: The Central Bank of The Bahamas

Table 4.11 Other Local Financial Institutions: Consumer Instalment Credit - Repayment

Period	(B\$'000)											T O T A L
	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	
Add-on Loans												
2000												
QTR. I	5	--	--	--	--	--	--	--	--	--	--	5
QTR. II	--	--	--	--	--	--	--	--	--	--	--	--
QTR. III	--	--	--	--	--	--	--	--	--	--	--	--
QTR. IV	--	--	--	--	--	--	--	--	--	--	--	--
2001												
Jan.	--	--	--	--	--	--	--	--	--	--	3	3
Feb.	--	--	--	--	--	--	--	--	--	--	--	--
Mar.	1	--	--	--	--	--	--	--	--	--	--	1
Apr.	5	--	--	--	--	--	--	--	--	--	--	5
May	--	--	--	--	--	--	--	--	--	--	--	--
Jun.	8	--	--	--	--	--	--	--	--	1	--	9
Jul.	--	--	--	--	--	--	--	--	--	--	--	--
Aug.	--	--	--	--	--	--	--	--	--	--	--	--
Sep.	--	--	--	--	--	--	--	--	--	--	--	--
Oct.	--	--	--	--	--	--	--	--	--	--	--	--
Demand Loans												
2000												
QTR. I	162	23	56	23	372	75	36	132	90	528	393	1,890
QTR. II	234	5	17	14	420	61	40	146	58	614	619	2,228
QTR. III	185	6	22	17	367	77	63	109	35	415	712	2,008
QTR. IV	202	6	13	79	816	181	139	385	37	790	763	3,411
2001												
Jan.	62	20	9	19	107	13	20	55	7	146	132	590
Feb.	53	--	8	21	102	24	10	229	--	112	218	777
Mar.	62	2	9	20	121	30	13	59	8	122	150	596
Apr.	146	21	9	14	117	42	42	79	4	55	69	598
May	68	4	8	12	112	57	18	114	9	294	442	1,138
Jun.	93	2	6	10	70	19	17	54	16	125	155	567
Jul.	99	3	13	7	77	20	8	62	6	172	30	497
Aug.	167	2	8	6	76	21	12	89	7	139	163	690
Sep.	98	4	8	--	33	17	8	42	30	82	86	408
Oct.	2,935	124	280	216	867	614	276	1,733	645	3,175	3,177	14,042

SOURCE: The Central Bank of The Bahamas

Table 4.12 Other Local Financial Institutions: Consumer Instalment Credit - New Credit

Period	(B\$'000)											T O T A L
	Private Cars	Taxis & Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	
Demand Loans												
1997												
QTR. I	136	--	50	27	70	71	22	274	509	1,061	207	2,427
QTR. II	6	--	--	10	163	29	30	105	45	367	163	918
QTR. III	201	7	--	16	277	265	48	94	104	307	256	1,575
QTR. IV	124	--	--	37	474	40	58	129	--	629	332	1,823
1998												
QTR. I	232	3	5	11	148	42	28	50	--	644	136	1,299
QTR. II	430	53	--	11	220	71	29	18	--	617	123	1,572
QTR. III	281	40	--	21	381	418	62	141	26	1,462	480	3,312
QTR. IV	298	--	3	44	508	54	119	464	6	533	888	2,917
1999												
QTR. I	236	--	118	91	213	96	51	319	--	569	406	2,099
QTR. II	366	--	--	62	506	169	87	155	85	836	449	2,715
QTR. III	322	--	11	21	797	149	47	247	116	1,026	562	3,298
QTR. IV	467	--	97	5	280	88	66	454	149	691	679	2,976
2000												
QTR. I	466	--	91	--	220	35	99	489	31	132	498	2,061
QTR. II	373	45	100	43	387	11	116	580	83	309	664	2,711
QTR. III	255	60	17	70	625	214	56	178	9	381	682	2,547
QTR. IV	163	--	--	147	576	153	89	483	144	521	871	3,147
2001												
Jan.	122	--	9	--	10	31	20	43	--	134	66	435
Feb.	220	--	--	--	10	5	6	53	5	134	88	521
Mar.	233	--	48	--	61	16	41	58	--	225	100	782
Apr.	300	--	--	19	33	--	4	61	--	175	66	658
May	216	--	--	17	30	45	5	40	42	262	390	1,047
Jun.	86	--	--	--	12	10	28	28	32	136	70	402
Jul.	44	--	--	--	101	--	5	10	5	29	290	484
Aug.	37	--	--	--	148	166	17	82	150	5	246	851
Sep.	35	58	--	--	24	21	5	--	--	--	117	260
Oct.	--	--	--	--	--	--	--	--	--	--	--	--

SOURCE: The Central Bank of The Bahamas

Table 4.13 Profit and Loss Accounts of Savings and Loans* in The Bahamas

	(B\$'000)																	
	2001				2002				2003				2004					
	2001	2002	2003	2004	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV		
1. Interest Income	10,760	10,006	10,448	10,448	2,625	2,731	2,930	2,474	2,458	2,529	2,654	2,365	2,513	2,581	2,629	2,725	2,544	2,345
2. Interest Expense	5,209	5,790	6,681	6,681	1,226	1,330	1,378	1,275	1,291	1,465	1,510	1,524	1,547	1,695	1,663	1,776	1,506	1,401
3. Interest Margin (1-2)	5,551	4,216	3,767	3,767	1,399	1,401	1,552	1,199	1,167	1,064	1,144	841	966	886	966	949	1,038	944
4. Commission & Forex Income	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5. Gross Earnings Margin (3+4)	5,551	5,551	3,767	3,767	1,399	1,401	1,552	1,199	1,167	1,064	1,144	841	966	886	966	949	1,038	944
6. Staff Costs	981	423	400	400	309	314	272	86	104	122	119	78	99	96	100	105	87	147
7. Occupancy Costs	204	87	93	93	55	56	72	21	22	21	22	22	23	23	23	24	21	22
8. Other Operating Costs	447	203	163	163	101	164	126	56	49	43	63	48	41	40	45	37	42	74
9. Operating Costs (6+7+8)	1,632	713	656	656	465	534	470	163	175	186	204	148	163	159	168	166	150	243
10. Net Earnings Margin (5-9)	3,919	4,838	3,111	3,111	934	867	1,082	1,036	992	878	940	693	803	727	798	783	888	701
11. Depreciation Costs	94	8	6	6	63	15	14	2	2	2	2	2	2	2	2	--	2	--
12. Provisions for Bad Debt	282	2,170	1,447	1,447	91	89	58	44	21	755	380	1,014	977	(1,260)	2,817	(1,087)	209	356
13. Other Income	1,005	744	315	315	309	252	212	232	143	158	201	242	84	116	68	47	143	99
14. Other Income (Net) (13-11-12)	629	(1,434)	(1,138)	(1,138)	155	148	140	186	120	(599)	(181)	(774)	(895)	1,374	(2,751)	1,134	(66)	(257)
15. Net Income (10+14)	4,548	3,404	1,973	1,973	1,089	1,015	1,222	1,222	1,112	279	759	(81)	(92)	2,101	(1,953)	1,917	820	444
Effective Interest Rate Spread (%)	4.39	2.87	1.67	1.67	4.16	4.16	4.76	4.48	3.48	2.84	3.40	1.76	1.80	1.36	1.92	1.60	0.20	0.52
(Ratios To Average Assets)																		
Interest Margin	4.31	3.04	2.34	2.34	4.46	4.24	4.51	3.98	3.71	3.05	3.23	2.27	2.46	2.17	2.30	2.42	2.63	2.52
Commission & Forex Income	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Gross Earnings Margin	4.31	4.00	2.34	2.34	4.46	4.24	4.51	3.98	3.71	3.05	3.23	2.27	2.46	2.17	2.30	2.42	2.63	2.52
Operating Costs	1.27	0.51	0.41	0.41	1.48	1.62	1.37	0.54	0.56	0.53	0.58	0.40	0.42	0.39	0.40	0.42	0.38	0.65
Net Earnings Margin	3.04	3.48	1.93	1.93	2.98	2.63	3.15	3.44	3.15	2.52	2.65	1.87	2.05	1.78	1.90	2.00	2.25	1.87
Net Income	3.53	2.45	1.22	1.22	3.47	3.07	3.55	4.05	3.53	0.80	2.14	(0.22)	(0.23)	5.15	(4.65)	4.89	2.08	1.19

* OLFIs with domestic operations (Savings and Loans)

SOURCE: The Central Bank of The Bahamas

Table 4.14 Other Local Financial Institutions: Statutory Liquidity

Period Ended	Average Till Cash	Average Balance with CBOB	TOTAL	Required Reserves	Liquidity	Borrowings from/ Deposits held For CBOB	Adjusted Liquidity
1992	920	15,964	16,884	16,886	(2)	--	(2)
1993	634	12,190	12,824	12,656	168	--	168
1994	638	12,098	12,736	12,653	83	--	83
1995	720	12,073	12,793	12,640	153	--	153
1996	794	12,494	13,288	13,070	218	--	218
1997	255	2,614	2,869	2,732	137	--	137
1998	268	2,238	2,506	2,355	151	--	151
1999	556	3,541	4,097	3,653	444	--	444
2000	476	4,672	5,148	4,538	610	--	610
2001	12	4,045	4,057	3,873	184	--	184
2002	4	4,525	4,529	4,481	48	--	48
2003	4	5,586	5,590	5,385	205	--	205
2002							
QTR. I	4	3,839	3,843	3,967	(124)	--	(124)
QTR. II	3	4,215	4,218	4,074	144	--	144
QTR. III	4	4,561	4,565	4,379	186	--	186
QTR. IV	4	4,525	4,529	4,481	48	--	48
2003							
Jan.	3	4,616	4,619	4,473	146	--	146
Feb.	3	4,618	4,621	4,447	174	--	174
Mar.	4	4,614	4,618	4,781	(163)	--	(163)
Apr.	4	4,870	4,874	4,757	117	--	117
May	3	5,005	5,008	4,900	108	--	108
Jun.	3	5,247	5,250	5,073	177	--	177
Jul.	3	5,291	5,294	5,027	267	--	267
Aug.	3	5,465	5,468	5,282	186	--	186
Sep.	4	5,553	5,557	5,409	148	--	148
Oct.	4	5,584	5,588	5,442	146	--	146
Nov.	4	5,624	5,628	5,370	258	--	258
Dec.	4	5,586	5,590	5,385	205	--	205
2004							
Jan.	4	5,590	5,594	5,425	169	--	169
Feb.	4	5,578	5,582	5,451	131	--	131
Mar.	4	5,714	5,718	5,606	112	--	112
Apr.	4	5,837	5,841	5,674	167	--	167
May	4	5,762	5,766	5,487	279	--	279
Jun.	4	5,788	5,792	5,482	310	--	310
Jul.	5	5,299	5,304	5,006	298	--	298
Aug.	5	5,200	5,205	4,986	219	--	219
Sep.	4	5,266	5,270	5,074	196	--	196

SOURCE: The Central Bank of The Bahamas

Table 4.15 Other Local Financial Institutions: Liquid Assets

Period	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS							Less: Borrowings From The Central Bank	T O T A L	Surplus/ (Deficit)
		Till Cash	Balance with Central Bank	Treasury Bills	Government Registered Stock	Specified Assets	Net Inter-Bank Demand/Call Deposits				
1992	51,485	1,087	15,935	3,954	22,005	24,661	8,290	--	75,932	24,447	
1993	38,930	775	12,199	--	17,505	17,377	6,805	--	54,661	15,731	
1994	40,957	938	12,143	--	17,356	16,102	10,473	--	57,012	16,055	
1995	40,949	1,026	12,087	--	18,943	15,173	8,065	--	55,294	14,345	
1996	43,018	1,069	12,622	--	19,731	13,269	9,628	--	56,319	13,301	
1997	9,821	538	2,624	15	2,368	344	9,881	--	15,770	5,949	
1998	10,858	576	2,197	15	3,178	175	8,701	--	14,842	3,984	
1999	13,235	752	3,557	--	3,944	207	13,927	--	22,387	9,152	
2000	16,387	764	4,157	--	4,366	166	17,066	--	26,519	10,132	
2001	16,809	262	4,024	--	3,206	87	17,042	--	24,621	7,812	
2002	19,828	253	4,578	--	3,128	430	17,724	--	26,113	6,285	
2003	20,638	254	5,564	--	4,344	790	24,277	--	35,229	14,591	
2002											
QTR. I	16,697	254	4,254	--	3,127	82	13,648	--	21,365	4,668	
QTR. II	19,216	253	4,355	--	3,127	77	28,236	--	36,048	16,832	
QTR. III	19,189	254	4,559	--	3,206	70	17,666	--	25,755	6,566	
QTR. IV	19,828	253	4,578	--	3,128	430	17,724	--	26,113	6,285	
2003											
Jan.	20,190	253	4,627	--	3,128	432	19,233	--	27,673	7,483	
Feb.	20,420	253	4,612	--	3,128	603	21,659	--	30,255	9,835	
Mar.	21,025	254	4,881	--	3,128	743	24,459	--	33,465	12,440	
Apr.	21,447	253	4,963	--	3,128	833	22,389	--	31,566	10,119	
May	21,162	252	5,144	--	3,128	830	23,088	--	32,442	11,280	
Jun.	21,879	253	5,264	--	3,203	829	31,318	--	40,867	18,988	
Jul.	22,450	253	5,457	--	2,515	828	33,580	--	42,633	20,183	
Aug.	22,170	253	5,527	--	3,203	817	34,686	--	44,486	22,316	
Sep.	21,911	254	5,529	--	4,092	821	36,162	--	46,858	24,947	
Oct.	20,453	254	5,556	--	4,092	724	20,333	--	30,959	10,506	
Nov.	19,939	254	5,598	--	4,344	721	20,829	--	31,746	11,807	
Dec.	20,638	254	5,564	--	4,344	790	24,277	--	35,229	14,591	
2004											
Jan.	20,817	254	5,578	--	4,344	790	25,370	--	36,336	15,519	
Feb.	21,097	254	5,574	--	4,352	791	27,991	--	38,962	17,865	
Mar.	20,487	254	5,701	--	4,356	775	29,055	--	40,141	19,654	
Apr.	20,430	254	5,829	--	4,422	784	25,871	--	37,160	16,730	
May	18,994	254	5,846	--	4,422	35	23,182	--	33,739	14,745	
Jun.	19,178	254	5,755	--	4,422	35	25,100	--	35,566	16,388	
Jul.	19,913	255	5,773	--	4,422	35	18,252	--	28,737	8,824	
Aug.	18,917	254	6,436	--	4,422	35	19,362	--	30,509	11,592	
Sep.	19,189	254	5,237	--	4,322	35	21,742	--	31,590	12,401	

Source: The Central Bank of The Bahamas

Table 5.1 Bahamas Development Bank: Assets

Period Ended	Till Cash	D U E F R O M				Due from Other Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks		Fixed Deposits						
			Demand Deposits								
1992	2	1	298	1,500	655	--	22,792	--	2,236	27,484	
1993	2	1	537	2,910	1,201	--	24,719	750	1,643	31,763	
1994	2	1	104	2,071	1,057	--	26,752	750	1,671	32,408	
1995	2	1	104	869	772	--	26,874	750	1,285	30,657	
1996	2	1	323	--	--	--	28,502	--	1,186	30,014	
1997	2	1	537	531	461	--	27,686	--	1,113	30,331	
1998	2	1	159	--	213	--	30,783	--	1,075	32,233	
1999	2	1	1,932	--	2,002	--	35,304	--	744	39,985	
2000	2	1	1,090	--	1,750	--	39,798	--	663	43,304	
2001	2	1	550	--	1,721	--	41,660	--	648	44,582	
2002	2	1	611	--	3,576	--	45,657	--	828	50,675	
2003	2	1	2,647	--	1,906	--	46,898	--	890	52,344	
2001											
QTR. I	2	1	113	--	1,768	--	39,196	--	648	41,728	
QTR. II	2	1	817	--	3,792	--	39,923	--	615	45,150	
QTR. III	2	1	496	--	4,037	--	40,431	--	601	45,568	
QTR. IV	2	1	550	--	1,721	--	41,660	--	648	44,582	
2002											
QTR. I	2	1	365	--	889	--	42,847	--	597	44,701	
QTR. II	2	1	921	--	1,080	--	43,648	--	695	46,347	
QTR. III	2	1	433	--	1,822	--	45,072	--	780	48,110	
QTR. IV	2	1	611	--	3,576	--	45,657	--	828	50,675	
2003											
QTR. I	2	1	1,115	--	2,848	--	45,095	--	864	49,925	
QTR. II	2	1	681	--	3,147	--	45,149	--	868	49,848	
QTR. III	2	1	1,532	--	2,372	--	46,001	--	837	50,745	
QTR. IV	2	1	2,647	--	1,906	--	46,898	--	890	52,344	
2004											
QTR. I	2	1	2,972	--	3,204	--	48,229	--	884	55,292	
QTR. II	2	1	4,366	--	437	--	48,683	--	855	54,344	
QTR. III	2	1	3,686	--	1,042	--	49,966	--	889	55,586	

SOURCE: Bahamas Development Bank

Table 5.2 Bahamas Development Bank: Liabilities

Period Ended	D U E T O							Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas	Other Liabilities					
						Liabilities	Capital				
1992	--	7,771	2,144	1,773	775	918	14,553	140	(590)	27,484	
1993	--	7,555	3,223	3,921	747	848	16,035	133	(699)	31,763	
1994	--	7,361	3,098	4,098	736	1,940	16,035	133	(993)	32,408	
1995	--	7,193	3,574	4,067	744	235	16,285	133	(1,574)	30,657	
1996	--	7,011	3,448	4,134	694	(115)	16,285	132	(1,573)	30,016	
1997	--	6,813	4,325	3,899	596	7	16,685	133	(2,137)	30,321	
1998	--	6,605	4,761	4,080	604	29	17,335	85	(1,266)	32,233	
1999	--	6,367	6,482	5,534	3,154	475	19,085	273	(1,385)	39,985	
2000	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304	
2001	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582	
2002	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675	
2003	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344	
2001											
QTR. I	--	995	7,547	5,792	5,732	11,076	19,835	273	(9,522)	41,728	
QTR. II	--	928	7,383	6,267	5,836	14,788	20,085	273	(10,410)	45,150	
QTR. III	--	858	7,347	6,759	5,737	15,123	20,085	273	(10,614)	45,568	
QTR. IV	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582	
2002											
QTR. I	--	716	7,087	6,448	5,715	15,354	20,085	273	(10,977)	44,701	
QTR. II	--	643	6,981	7,079	5,792	16,124	21,085	273	(11,630)	46,347	
QTR. III	--	568	6,944	6,942	5,468	18,468	21,085	273	(11,638)	48,110	
QTR. IV	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675	
2003											
QTR. I	--	414	6,742	9,503	5,239	18,486	21,905	273	(12,637)	49,925	
QTR. II	--	334	6,579	9,454	5,313	18,431	22,085	273	(12,621)	49,848	
QTR. III	--	253	6,541	9,002	4,981	20,604	22,085	273	(12,994)	50,745	
QTR. IV	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344	
2004											
QTR. I	--	86	6,339	10,534	4,666	24,497	22,585	273	(13,688)	55,292	
QTR. II	--	--	6,239	10,223	4,724	23,828	22,835	273	(13,778)	54,344	
QTR. III	--	--	6,160	11,323	4,609	24,265	23,085	273	(14,129)	55,586	

SOURCE: Bahamas Development Bank

Table 5.3 Bahamas Development Bank: Sectoral Distribution of Credit

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism			GRAND TOTAL	
						Hotels	Hotel Apartments	Other		
1992	584	3,962	2,426	4,478	8,007	1,696	599	1,040	3,335	22,792
1993	832	5,090	2,421	4,036	9,287	1,586	574	893	3,053	24,719
1994	1,532	5,716	2,518	3,866	9,875	1,604	614	1,027	3,245	26,752
1995	1,827	5,442	2,403	4,068	9,629	1,525	548	1,432	3,505	26,874
1996	1,914	6,592	2,932	3,899	9,783	1,244	335	1,805	3,384	28,504
1997	1,784	6,329	2,897	3,887	9,596	1,212	486	1,495	3,193	27,686
1998	2,012	7,188	2,873	3,935	11,127	1,619	487	1,542	3,648	30,783
1999	1,655	7,998	2,768	3,456	14,193	1,671	1,059	2,504	5,234	35,304
2000	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
<u>2001</u>										
QTR. I	1,906	7,355	2,048	2,992	15,731	2,407	4,152	2,605	9,164	39,196
QTR. II	1,905	7,354	1,917	2,907	16,457	2,439	4,280	2,664	9,383	39,923
QTR. III	1,904	7,386	1,946	3,141	17,104	2,253	4,062	2,635	8,950	40,431
QTR. IV	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
<u>2002</u>										
QTR. I	1,901	6,674	1,899	4,274	18,636	2,241	4,512	2,710	9,463	42,847
QTR. II	1,936	6,907	1,927	4,601	18,837	2,235	4,480	2,725	9,440	43,648
QTR. III	1,956	7,517	1,982	4,755	19,404	2,231	4,532	2,695	9,458	45,072
QTR. IV	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
<u>2003</u>										
QTR. I	1,655	7,327	1,887	5,515	19,104	2,564	4,649	2,394	9,607	45,095
QTR. II	1,539	7,105	1,880	5,828	19,118	2,552	4,906	2,221	9,679	45,149
QTR. III	1,458	7,551	1,849	5,943	19,337	2,541	5,302	2,020	9,863	46,001
QTR. IV	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
<u>2004</u>										
QTR. I	1,621	7,977	1,889	6,377	19,821	2,524	5,516	2,504	10,544	48,229
QTR. II	1,614	7,810	1,813	6,732	20,318	2,506	5,463	2,427	10,396	48,683
QTR. III	1,592	8,267	1,891	7,233	20,634	2,497	5,449	2,403	10,349	49,966

SOURCE: Bahamas Development Bank

Table 5.4 Post Office Savings Bank: Assets & Liabilities

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S				Total Assets
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/ (Loss)	Notes and Coins		Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment	Other Assets	
1958	1,935	1	(132)	3	1,804	18	45	1,738	--	1,804
1959	2,177	1	(70)	9	2,108	44	15	2,040	--	2,108
1960	2,407	1	(124)	8	2,284	22	14	2,240	--	2,284
1961	2,477	1	(130)	7	2,348	27	7	2,307	--	2,348
1962	2,319	1	(73)	1	2,247	21	12	2,213	--	2,247
1963	2,250	1	57	1	2,308	14	22	2,271	--	2,308
1964	2,291	1	62	3	2,354	87	25	2,239	--	2,354
1965	2,361	1	53	29	2,415	165	38	2,183	--	2,415
1966	2,411	1	97	5	2,509	191	140	2,173	--	2,509
1967	2,539	1	(19)	14	2,521	259	258	1,990	--	2,521
1968	2,576	1	(332)	3	2,245	256	329	1,657	--	2,245
1969	2,728	2	(349)	65	2,381	291	405	1,620	--	2,381
1970	2,753	2	(429)	40	2,326	397	468	1,421	--	2,326
1971	2,633	2	(119)	1	2,516	279	627	1,609	--	2,516
1972	2,404	2	(43)	8	2,363	498	195	1,662	--	2,363
1973	2,286	2	(57)	6	2,231	353	270	1,602	--	2,231
1974	2,237	2	(272)	13	1,967	246	353	1,353	2	1,967
1975	2,158	2	134	12	2,294	305	246	1,729	2	2,294
1976	2,119	1	(1)	11	2,119	236	317	1,554	1	2,119
1977	2,060	2	(26)	4	2,036	153	397	1,482	--	2,036
1978	2,075	2	(204)	5	1,873	131	415	1,322	--	1,873
1979	2,176	2	297	19	2,475	173	498	1,783	2	2,475
1980	2,323	2	706	22	3,031	273	627	2,109	--	3,031
1981	2,455	2	766	45	3,223	338	740	2,100	--	3,223
1982	2,516	2	1,114	17	3,632	384	860	2,369	2	3,632
1983	2,551	2	846	8	3,399	408	879	2,103	1	3,399
1984	2,732	242	1,088	36	4,062	529	847	2,650	--	4,062
1985	2,737	385	928	15	4,050	527	958	2,550	--	4,050
1986	2,881	546	1,555	24	4,982	611	1,227	3,120	--	4,982
1987	3,035	182	1,867	72	5,084	614	991	3,407	--	5,084
1988	3,128	206	2,143	17	5,477	652	1,101	3,707	--	5,477
1989	3,078	211	2,202	34	5,491	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

Table 6.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
1992	7.50	8.00	6.09	97.85	5.59
1993	7.00	7.25	3.41	99.14	2.91
1994	6.50	6.75	2.49	99.19	1.98
1995	6.50	6.75	5.13	98.25	4.63
1996	6.50	6.75	4.86	98.35	4.36
1997	6.50	6.75	4.99	98.30	4.49
1998	6.50	6.75	3.98	98.63	3.48
1999	5.75	6.00	1.99	99.34	1.49
2000	5.75	6.00	1.38	99.78	0.88
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
2003	5.75	6.00	2.07	99.35	1.57
<u>2002</u>					
QTR. I	5.75	6.00	3.17	99.33	2.67
QTR. II	5.75	6.00	3.62	98.78	3.12
QTR. III	5.75	6.00	2.44	99.51	1.94
QTR. IV	5.75	6.00	2.76	99.12	2.26
<u>2003</u>					
Jan.	5.75	6.00	2.50	99.50	2.00
Feb.	5.75	6.00	2.36	99.53	1.86
Mar.	5.75	6.00	2.32	99.54	1.82
Apr.	5.75	6.00	2.37	99.53	1.87
May	5.75	6.00	2.47	99.51	1.97
Jun.	5.75	6.00	2.71	99.13	2.21
Jul.	5.75	6.00	2.32	99.54	1.82
Aug.	5.75	6.00	2.29	99.55	1.79
Sep.	5.75	6.00	2.12	99.60	1.62
Oct.	5.75	6.00	2.00	99.62	1.50
Nov.	5.75	6.00	1.78	99.68	1.28
Dec.	5.75	6.00	2.07	99.35	1.57
<u>2004</u>					
Jan.	5.75	6.00	1.48	99.76	0.98
Feb.	5.75	6.00	1.44	99.76	0.94
Mar.	5.75	6.00	1.40	99.78	0.90
Apr.	5.75	6.00	1.36	99.78	0.86
May	5.75	6.00	1.21	99.82	0.71
Jun.	5.75	6.00	1.07	99.78	0.57
Jul.	5.75	6.00	0.89	99.90	0.39
Aug.	5.75	6.00	0.79	99.93	0.29
Sep.	5.75	6.00	0.78	99.93	0.28

SOURCE: The Central Bank of The Bahamas

Table 6.2 Commercial Banks: Loan Rates

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
1992	14.65 - 18.78	10.43 - 13.48	10.89 - 13.09	11.52 - 12.43	10.99 - 17.81	15.33
1993	14.28 - 18.24	9.97 - 12.50	10.68 - 11.91	10.76 - 12.09	10.81 - 17.60	14.88
1994	14.49 - 17.94	9.48 - 12.36	10.17 - 11.87	9.98 - 11.99	10.41 - 17.59	14.22
1995	11.78 - 16.41	9.81 - 15.48	10.14 - 12.37	10.65 - 12.00	10.36 - 18.17	13.26
1996	14.66	9.14	10.03	10.98	10.86	12.56
1997	14.71	9.30	10.06	10.56	11.14	12.78
1998	14.55	9.08	9.86	10.12	11.00	12.33
1999	13.87	8.54	9.57	9.67	10.65	11.84
2000	13.58	8.62	8.96	9.46	10.56	11.74
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2003	13.83	8.34	8.98	8.81	11.56	12.04
2002						
QTR. I	12.31	9.95	8.88	9.07	10.18	11.20
QTR. II	13.78	8.21	8.97	9.30	10.60	11.71
QTR. III	13.07	7.91	8.88	8.85	10.61	11.21
QTR. IV	13.12	8.52	8.85	8.92	11.11	11.18
2003						
Jan.	13.46	7.59	8.83	8.93	10.04	10.70
Feb.	14.28	8.21	9.19	9.55	11.65	12.26
Mar.	14.09	8.83	9.01	--	11.42	12.23
Apr.	14.12	8.59	9.20	8.96	11.32	12.48
May	13.99	8.47	8.69	13.25	10.70	11.96
Jun.	13.73	7.31	9.10	10.25	11.25	12.07
Jul.	13.87	8.05	8.81	9.25	12.05	12.26
Aug.	14.03	7.82	8.82	8.91	11.23	12.63
Sep.	13.78	8.09	9.09	9.44	11.70	11.55
Oct.	13.66	9.20	9.06	8.79	12.41	12.25
Nov.	13.60	9.25	8.92	8.75	13.55	12.29
Dec.	13.32	8.61	9.08	9.58	11.39	11.77
2004						
Jan.	12.87	8.92	8.93	8.75	11.63	11.57
Feb.	13.50	8.34	8.93	8.73	11.93	11.12
Mar.	13.69	8.24	8.82	8.87	11.74	11.82
Apr.	12.96	8.61	8.82	8.88	11.04	10.84
May	13.12	8.46	8.92	8.74	12.52	11.70
Jun.	13.29	8.45	8.80	8.97	10.86	11.34
Jul.	13.05	8.41	8.65	9.45	11.48	11.35
Aug.	13.23	8.83	8.80	9.36	12.16	11.70
Sep.	12.57	8.12	8.96	9.01	11.66	10.95

SOURCE: The Central Bank of The Bahamas

Table 6.3 Commercial Banks: Deposit Rates

Period	F I X E D D E P O S I T S					Weighted Average Rate of Interest On Deposits
	Savings Deposits	Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
1992	3.38 - 5.79	5.04 - 7.17	5.22 - 7.17	5.43 - 7.17	6.08 - 7.17	6.13
1993	2.95 - 5.84	3.97 - 6.43	4.10 - 6.42	4.28 - 6.42	5.05 - 6.34	5.16
1994	2.98 - 5.03	3.27 - 5.73	3.59 - 5.62	3.60 - 5.79	3.70 - 5.89	4.38
1995	2.53 - 4.70	3.59 - 5.90	4.19 - 6.11	4.24 - 6.14	4.55 - 6.45	4.20
1996	3.28	5.10	5.68	5.48	5.09	5.10
1997	3.35	5.30	5.91	5.66	5.28	5.34
1998	3.11	5.53	6.05	5.90	5.94	5.58
1999	2.87	4.50	4.83	4.88	4.90	4.49
2000	2.71	3.93	4.31	4.50	4.31	3.97
2001	2.69	4.19	4.62	4.72	4.98	4.24
2002	2.76	4.04	4.32	4.49	4.61	4.11
2003	2.66	3.81	4.11	4.38	4.59	3.93
2002						
QTR. I	2.73	4.27	4.70	4.83	5.28	4.37
QTR. II	2.77	4.15	4.51	4.48	4.56	4.22
QTR. III	2.82	3.89	4.05	4.21	4.22	3.95
QTR. IV	2.73	3.83	4.02	4.43	4.40	3.91
2003						
Jan.	2.56	3.98	4.72	4.62	4.72	4.03
Feb.	2.89	3.95	4.45	4.95	4.32	4.10
Mar.	2.77	3.92	4.09	4.28	4.40	3.97
Apr.	2.68	3.86	3.96	4.44	4.28	3.95
May	2.73	3.76	4.02	4.31	4.31	3.83
Jun.	2.75	3.65	4.05	4.15	4.49	3.79
Jul.	2.55	3.63	3.90	4.13	4.79	3.74
Aug.	2.63	3.76	4.01	4.00	4.39	3.81
Sep.	2.51	3.75	4.06	4.28	4.79	3.89
Oct.	2.59	3.83	3.97	4.41	4.90	4.03
Nov.	2.54	3.74	4.00	4.35	4.98	3.92
Dec.	2.68	3.89	4.06	4.66	4.69	4.04
2004						
Jan.	2.86	3.89	4.13	4.26	4.90	3.96
Feb.	2.86	3.75	4.09	4.70	4.70	4.00
Mar.	2.69	3.73	4.05	4.27	5.04	3.91
Apr.	2.62	3.78	3.78	4.30	4.36	3.83
May	2.50	3.74	4.00	4.17	4.16	3.80
Jun.	2.54	3.67	3.80	3.89	3.97	3.64
Jul.	2.37	3.59	3.81	3.93	3.79	3.58
Aug.	2.57	3.61	3.86	4.17	4.08	3.74
Sep.	2.51	3.60	4.00	3.91	3.74	3.66

SOURCE: The Central Bank of The Bahamas
See notes to table

Table 6.4 Other Local Financial Institutions: Loan and Deposit Rates

Period	Savings Deposits	F I X E D D E P O S I T S			M O R T G A G E R A T E S			Consumer Loans	Other Local Loans
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	Residential	Commercial		
		(%)	(%)	(%)	(%)	(%)	(%)		
1992	5.78 - 6.65	6.07 - 7.17	6.15 - 7.15	5.98 - 7.17	6.96 - 7.17	11.27 - 12.92	11.75 - 12.68	16.30 - 18.17	10.23 - 12.27
1993	4.81 - 5.89	4.52 - 6.32	5.02 - 6.34	4.99 - 6.27	5.57 - 6.56	10.90 - 12.23	13.00 - --	16.13 - 17.59	9.88 - 11.47
1994	3.76 - 5.07	3.22 - 5.66	3.71 - 5.38	3.79 - 5.45	4.50 - 5.77	10.33 - 11.15	-- --	15.27 - 17.66	-- --
1995	3.28 - 4.19	2.95 - 5.54	3.69 - 5.85	4.01 - 6.00	4.38 - 5.83	10.29 - --	-- --	-- 15.17	-- --
1996	3.51	5.31	5.01	5.31	5.15	10.08	10.75	14.71	7.89
1997	3.95	4.62	4.59	5.10	5.42	10.19	--	14.73	7.36
1998	4.20	4.41	4.81	5.03	4.48	9.90	--	15.14	--
1999	3.74	4.08	4.35	4.63	4.42	9.75	10.00	15.33	6.75
2000	3.42	3.56	4.08	4.30	4.06	8.98	--	14.96	8.96
2001	3.55	4.13	4.16	4.06	4.17	8.89	--	14.97	9.36
2002	--	4.10	3.91	4.22	--	8.64	9.77	--	8.70
2003	1.75	4.14	4.07	4.43	--	8.74	--	9.99	8.14
2002									
QTR. I	--	4.25	3.92	4.46	--	8.91	--	--	8.01
QTR. II	--	4.39	4.27	4.12	--	9.14	9.77	--	8.97
QTR. III	--	4.27	3.50	4.22	--	8.23	--	--	8.34
QTR. IV	--	3.48	3.95	4.09	--	8.28	--	--	9.48
2003									
Jan.	--	4.20	3.61	3.84	--	9.14	--	--	7.75
Feb.	--	3.56	3.45	4.27	--	9.03	--	--	8.25
Mar.	--	4.01	4.04	4.44	--	9.03	--	--	--
Apr.	--	4.25	4.58	4.91	--	8.54	--	--	--
May	--	3.80	4.07	4.69	--	7.75	--	--	--
Jun.	--	4.13	4.41	4.53	--	8.75	--	--	--
Jul.	1.75	4.20	4.16	4.12	--	8.92	--	9.99	9.75
Aug.	--	4.26	3.54	4.45	--	--	--	--	--
Sep.	--	4.49	3.97	4.43	--	--	--	--	--
Oct.	--	4.43	4.46	4.97	--	--	--	--	--
Nov.	--	4.00	4.18	3.95	--	--	--	--	7.20
Dec.	--	4.39	4.32	4.58	--	--	--	--	7.75
2004									
Jan.	--	4.71	3.96	4.39	--	--	--	--	--
Feb.	--	4.68	4.17	4.32	--	--	--	--	--
Mar.	--	3.74	3.96	4.23	4.24	8.25	--	--	--
Apr.	--	3.52	3.81	3.86	4.19	8.25	--	8.25	--
May	--	3.92	3.66	4.08	4.23	9.02	--	9.26	--
Jun.	--	3.55	4.08	3.81	3.85	8.73	--	7.50	--
Jul.	--	3.90	3.73	3.77	3.75	8.52	--	2.18	--
Aug.	--	4.20	4.06	4.09	--	8.40	--	5.36	--
Sep.	--	4.75	3.42	4.27	--	8.52	--	3.89	--

SOURCE: The Central Bank of The Bahamas

Table 6.5 Comparative Treasury Bills and Bank Rates

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate**	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill*	Bank Rate
1992	5.59	7.50	6.60	12.00	34.36	25.49	9.26	13.00	7.11	7.00	6.38	7.44	3.51	3.00
1993	2.91	7.00	7.23	8.00	28.85	48.39	9.45	13.00	3.86	4.11	4.89	5.50	3.07	3.00
1994	1.98	6.50	7.77	9.50	42.98	26.95	10.00	13.00	7.18	7.00	5.92	6.25	4.37	4.75
1995	4.63	6.50	8.27	9.50	27.65	34.95	8.41	13.00	5.54	5.79	6.22	6.50	5.66	5.25
1996	4.36	6.50	5.61	12.50	37.95	27.00	10.44	13.00	2.80	3.25	6.08	6.00	5.15	5.00
1997	4.49	6.50	4.91	9.00	21.14	29.00	9.83	13.00	4.46	4.50	7.04	7.25	5.20	5.00
1998	3.48	6.50	5.70	9.00	23.52	22.00	11.88	13.00	4.70	5.25	5.72	6.25	4.91	4.50
1999	1.49	5.75	6.05	10.00	22.03	18.35	10.09	13.00	4.93	5.00	5.49	5.50	5.36	5.00
2000	0.88	5.75	3.85	10.00	20.16	16.45	10.78	13.00	5.56	6.00	5.63	6.00	5.94	6.00
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.81	3.75	0.91	2.00
2002														
QTR. I	2.67	5.75	1.16	7.50	14.30	13.25	5.60	13.00	2.34	2.25	3.97	4.00	1.83	1.25
QTR. II	3.12	5.75	2.81	7.50	13.81	13.25	5.05	7.75	2.74	2.75	3.98	4.00	1.73	1.25
QTR. III	1.94	5.75	2.51	7.50	16.69	12.95	4.13	7.25	2.83	3.00	3.79	4.00	1.66	1.25
QTR. IV	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003														
Jan.	2.00	5.75	1.09	7.50	16.90	12.95	4.60	7.25	2.81	3.00	3.80	4.00	1.19	0.75
Feb.	1.86	5.75	0.92	7.50	--	12.95	4.68	7.25	2.86	3.00	3.50	3.75	1.19	2.25
Mar.	1.82	5.75	2.50	7.50	28.68	12.95	4.81	7.25	3.14	3.25	3.47	3.75	1.15	2.25
Apr.	1.87	5.75	2.30	7.50	26.31	15.00	4.91	7.25	3.24	3.50	3.45	3.75	1.15	2.25
May	1.97	5.75	2.18	7.50	--	15.00	5.03	7.25	3.20	3.50	3.44	3.75	1.09	2.25
Jun.	2.21	5.75	1.91	7.50	24.94	15.00	4.94	7.25	3.13	3.50	3.47	3.75	0.94	2.20
Jul.	1.82	5.75	1.52	7.50	23.25	15.00	4.74	7.25	2.81	3.25	3.31	3.50	0.92	2.00
Aug.	1.79	5.75	1.25	7.50	22.81	15.00	4.75	7.25	2.70	3.25	3.40	3.50	0.97	2.00
Sep.	1.62	5.75	0.94	7.50	20.97	15.00	4.80	7.25	2.60	3.00	3.52	3.50	0.96	2.00
Oct.	1.50	5.75	0.90	7.50	20.69	15.00	4.78	7.00	2.65	3.00	3.65	3.50	0.94	2.00
Nov.	1.28	5.75	0.78	7.50	21.00	15.00	4.85	7.00	2.71	3.00	3.81	3.75	0.95	2.00
Dec.	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.83	3.75	0.91	2.00
2004														
Jan.	0.98	5.75	0.44	7.50	15.80	14.85	4.82	7.00	2.26	2.75	3.92	3.75	0.90	2.00
Feb.	0.94	5.75	0.38	7.50	15.09	14.85	4.77	7.00	2.13	2.75	4.01	4.00	0.94	2.00
Mar.	0.90	5.75	0.28	7.50	14.45	14.85	4.76	7.00	1.99	2.50	4.13	4.00	0.95	2.00
Apr.	0.86	5.75	0.24	7.50	14.03	14.40	4.84	7.00	1.94	2.25	4.20	4.00	0.96	2.00
May	0.71	5.75	0.32	7.50	13.92	14.20	4.79	7.00	2.02	2.25	4.40	4.25	1.04	2.00
Jun.	0.57	5.75	n.a.	n.a.	13.93	14.20	4.73	7.00	2.04	2.25	4.61	4.50	1.29	2.25
Jul.	0.39	5.75	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.08	2.25	4.67	4.50	1.36	2.25
Aug.	0.29	5.75	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.14	2.25	4.71	4.75	1.50	2.50
Sep.	0.28	5.75	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.41	2.50	4.69	4.75	1.68	2.75

SOURCE: IMF-International Financial Statistics, The Wall Street Journal, The Financial Times and The Federal Reserve

* 3-mth constant maturity T-Bill rate

** 1989-1996, Certificate of Deposit rate reported, thereafter the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

Table 7.1 Central Government: Operations and Financing¹

						BUDGET	
	1998/99p	1999/00p	2000/2001p	2001/2002p	2002/2003p	2003/04	2004/05
A. REVENUE & GRANTS (i + ii + iii + iv)	803,768	931,982	957,508	856,838	901,791	991,503	1,051,623
i) Tax Revenue	727,957	849,322	856,965	772,169	814,960	889,282	942,710
ii) Non-Tax Revenue	75,779	82,370	100,480	84,669	86,829	83,794	97,593
iii) Capital Revenue	32	290	63	--	2	18,000	11,000
iv) Grants	--	--	--	--	--	427	320
B. EXPENDITURE (i + ii + iii)	874,139	964,027	975,182	1,027,771	1,089,581	1,114,493	1,215,049
i) Current Expenditure	746,953	818,584	847,689	896,704	962,725	968,938	1,067,259
ii) Capital Expenditure	94,893	113,345	85,034	103,572	83,797	119,705	117,296
iii) Net Lending [() = repayment]	32,293	32,098	42,459	27,495	43,059	25,850	30,494
C. GFS Surplus/(Deficit) (A-B)	(70,371)	(32,045)	(17,674)	(170,933)	(187,790)	(122,990)	(163,426)
INTERNAL BORROWING	126,730	78,000	75,800	282,711	230,873	173,290	231,277
i) Bahamian Dollars	126,730	78,000	75,800	157,711	205,873	173,290	231,277
Treasury Bills (Net)	--	--	20,000	26,900	--	--	--
Loans/Advances	--	--	--	35,137	19,773	--	--
Government Securities	126,730	78,000	55,800	95,674	186,100	--	--
ii) Foreign Currency	--	--	--	125,000	25,000	--	--
Loans	--	--	--	125,000	25,000	--	--
Government Securities	--	--	--	--	--	--	--
EXTERNAL BORROWING	14,538	23,728	4,257	18,641	9,447	26,066	29,000
Government Securities	--	--	--	--	--	--	--
Loans	14,538	23,728	4,257	18,641	9,447	26,066	29,000
OTHER FINANCING [() = decrease]	6,526	(28,779)	2,929	17,796	(5,437)	(2,414)	(2,413)
Change in Short-term advances	17,431	(30,840)	24,026	6,946	(529)	--	--
Other	(10,905)	2,061	(21,097)	10,850	(4,908)	(2,414)	(2,413)
DEBT REPAYMENT	74,294	21,515	75,645	144,855	62,379	73,952	94,438
Internal	64,556	12,356	67,102	111,151	54,431	65,256	84,600
i) Bahamian Dollars	54,976	976	60,422	76,671	49,431	60,256	84,600
ii) Foreign Currency	9,580	11,380	6,680	34,480	5,000	5,000	--
External	9,738	9,159	8,543	33,704	7,948	8,696	9,838
Cash Balance Change	(3,129)	(19,390)	10,333	(3,361)	15,287	--	--
[() = increase]							

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 7.1 Central Government: Operations and Financing¹

	2003/04p 1st Qtr.	2003/04p 2nd Qtr.	2003/04p 3rd Qtr.	2003/04p 4th Qtr.*	2004/05p 1st Qtr.
(B\$'000)					
A. REVENUE & GRANTS (i + ii + iii + iv)	217,476	231,213	253,313	165,607	210,871
i) Tax Revenue	201,507	219,891	199,347	155,914	202,340
ii) Non-Tax Revenue	15,969	11,322	38,964	9,693	8,531
iii) Capital Revenue	--	--	15,002	--	--
iv) Grants	--	--	--	--	--
B. EXPENDITURE (i + ii + iii)	237,075	264,711	277,524	174,181	260,081
i) Current Expenditure	222,610	239,907	249,340	156,064	240,620
ii) Capital Expenditure	8,061	15,989	19,147	12,684	10,445
iii) Net Lending [() = repayment]	6,404	8,815	9,037	5,433	9,016
Surplus/(Deficit) (A-B)	(19,599)	(33,498)	(24,211)	(8,574)	(49,210)
INTERNAL BORROWING	75,000	34,000	23,290	--	100,000
i) Bahamian Dollars	75,000	34,000	23,290	--	100,000
Treasury Bills (Net)	--	--	--	--	--
Loans/Advances	--	34,000	--	--	--
Government Securities	75,000	--	23,290	--	100,000
ii) Foreign Currency	--	--	--	--	--
Loans/Advances	--	--	--	--	--
Government Securities	--	--	--	--	--
EXTERNAL BORROWING	202,812	1,329	124	2,472	--
Government Securities	200,000	--	--	--	--
Loans	2,812	1,329	124	2,472	--
OTHER FINANCING [() = decrease]	(49,095)	33,370	25,992	4,626	(30,491)
Change in Short-term advances	(32,023)	34,973	9,385	12,460	7,009
Other	(17,072)	(1,603)	16,607	(7,834)	(37,500)
DEBT REPAYMENT	202,493	24,457	24,011	361	14,540
Internal	198,768	23,256	20,000	--	12,600
i) Bahamian Dollars	73,768	18,256	20,000	--	12,600
ii) Foreign Currency	125,000	5,000	--	--	--
External	3,725	1,201	4,011	361	1,940
Cash Balance Change	(6,626)	(10,744)	(1,184)	1,835	(5,758)
[() = increase]					

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

*Includes Apr. & May04 only

Table 7.2 Central Government: Current Revenue ¹

	1998/99 ^P	1999/00 ^P	2000/01 ^P	2001/02 ^P	2002/03 ^P	BUDGET	
						2003/04	2004/05
TAX REVENUE *	<u>727,957</u>	<u>849,322</u>	<u>856,965</u>	<u>772,169</u>	<u>814,960</u>	<u>889,282</u>	<u>942,710</u>
Property Tax	29,688	31,622	33,364	33,204	37,110	45,027	62,822
Selective Tax on Services <i>of which: Gaming Tax</i>	30,585	40,053	40,641	36,866	33,387	45,727	44,454
<i>Hotel Occupancy Tax</i>	19,338	19,874	17,045	16,087	12,821	21,427	25,954
Business and Professional Licence <i>of which: Company Fees & Registration</i>	11,247	20,178	23,596	20,779	20,566	24,300	18,500
<i>Int'l Business Companies</i>	58,504	55,061	54,661	55,778	53,776	54,839	69,468
Motor Vehicle Tax	4,522	4,773	3,854	4,907	5,237	4,999	7,337
Departure Tax <i>of which: Passenger Ticket Tax</i>	17,381	17,247	13,290	18,000	16,604	14,101	17,550
Taxes on International Trade & Transactions <i>Import Tax</i>	14,689	13,834	15,933	16,838	16,234	20,683	21,961
<i>Stamp Tax from Imports</i>	57,923	64,092	61,202	63,317	61,716	65,934	69,847
<i>Export Tax</i>	2,088	3,246	2,222	1,860	1,307	2,500	1,731
<i>Stamp Tax from Exports</i>	459,608	549,469	538,724	493,343	529,129	576,600	579,478
NON-TAX REVENUE	362,411	434,788	415,241	384,688	421,019	446,461	459,822
Income	88,927	101,717	109,424	94,225	95,765	111,600	100,354
Public Enterprises	8,016	12,658	13,931	14,308	12,224	18,539	19,300
Other Sources	254	306	128	122	121	--	2
Fines, Forfeits & Admin. Fees	77,361	74,354	80,656	71,652	78,987	68,863	83,281
Sales of Government Property	9,858	6,799	34,346	5,932	11,354	11,710	11,500
Other	75,779	82,370	100,480	84,669	86,829	83,794	97,593
CAPITAL REVENUE	27,607	25,001	29,608	24,332	24,370	21,151	31,699
Other	4,687	3,425	6,926	2,374	4,162	629	--
GRANTS	22,920	21,576	22,682	21,957	20,208	20,522	31,699
TOTAL TAX & NON-TAX REVENUE & GRANTS*	47,348	56,024	70,123	59,508	61,358	61,831	65,018
Other	794	1,309	722	809	1,060	812	876
CAPITAL REVENUE	30	36	27	20	41	--	--
GRANTS	32	290	63	--	2	18,000	11,000
TOTAL TAX & NON-TAX REVENUE & GRANTS*	--	--	--	--	--	427	320
TOTAL TAX & NON-TAX REVENUE & GRANTS*	803,768	931,982	957,508	856,838	901,791	991,503	1,051,623
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	10,259	(14,038)	2,562	4,761	6,733	101	101

¹ See notes to table.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.2 Central Government: Current Revenue¹

	2003/04 ^P 1st Qtr.	2003/04 ^P 2nd Qtr.	2003/04 ^P 3rd Qtr.	2003/04 ^P 4th Qtr.*	2004/05 ^P 1st Qtr.
	201,507	219,891	199,347	155,914	202,340
<u>TAX REVENUE*</u>					
Property Tax	4,625	16,698	10,542	4,173	7,556
Selective Tax on Services	7,129	2,845	11,257	6,257	5,070
of which: Gaming Tax	2,226	754	5,963	1,377	1,169
Hotel Occupancy Tax	4,903	2,092	5,294	4,880	3,901
Business and Professional Licence	8,550	6,841	17,839	17,381	8,087
of which: Company Fees & Registration	712	839	2,687	996	768
Int'l Business Companies	1,140	1,594	6,893	5,628	955
Motor Vehicle Tax	2,439	3,206	2,683	2,355	2,802
Departure Tax	13,363	13,300	14,612	14,766	10,589
of which: Passenger Ticket Tax	743	249	406	135	421
Taxes on International Trade & Transactions	120,810	120,876	94,012	84,164	105,957
Import Tax	96,651	93,675	71,353	65,452	80,334
Stamp Tax from Imports	22,692	23,495	18,395	16,164	21,959
Export Tax	1,447	3,688	4,244	2,548	3,661
Stamp Duty on Exports	19	18	20	1	2
All Other Stamp Tax	15,177	25,955	17,223	19,537	16,554
Other Tax	30,695	31,606	32,727	8,993	48,802
<u>NON-TAX REVENUE</u>	<u>15,969</u>	<u>11,322</u>	<u>38,964</u>	<u>9,693</u>	<u>8,531</u>
Income	1,229	1,218	19,373	2,060	493
Public Enterprises	585	318	1,079	13	--
Other Sources	644	901	18,294	2,047	493
Fines, Forfeits & Admin. Fees	14,537	9,981	19,489	7,549	7,982
Sales of Government Property	198	118	91	81	55
Other	5	5	11	3	1
<u>CAPITAL REVENUE</u>	--	--	15,002	--	--
<u>GRANTS</u>	--	--	--	--	--
<u>TOTAL</u>	<u>217,476</u>	<u>231,213</u>	<u>253,313</u>	<u>165,607</u>	<u>210,871</u>
*Excludes Refunds in Respect of					
Incentive Acts and Other Refunds	1,281	1,436	1,548	1,712	3,077

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

*Includes Apr. & May04 only

Table 7.3 Central Government: Expenditure by Economic Classification ¹

	1998/99 ^P	1999/00 ^P	2000/01 ^P	2001/02 ^P	2002/03 ^P	BUDGET	
						2003/04	2004/05
							(B\$'000)
<u>CURRENT EXPENDITURE</u>	<u>746,953</u>	<u>818,584</u>	<u>847,689</u>	<u>896,704</u>	<u>962,725</u>	<u>968,938</u>	<u>1,067,259</u>
Consumption	560,748	528,334	546,379	582,044	632,348	630,522	696,034
Purchases of Goods & Services	176,518	166,871	182,752	194,888	227,511	204,734	226,622
Personal Emoluments	384,229	361,463	363,627	387,156	404,837	425,788	469,412
Transfer Payments (1+2)	186,205	290,250	301,310	314,660	330,377	338,416	371,225
<u>1. Interest Payments</u>	<u>98,741</u>	<u>94,761</u>	<u>92,052</u>	<u>102,307</u>	<u>100,743</u>	<u>112,210</u>	<u>123,294</u>
Internal	92,443	88,636	84,878	94,598	95,688	106,693	104,119
i) Bahamian Dollars	88,688	85,925	83,023	92,761	92,159	102,842	104,119
ii) Foreign Currency	3,755	2,711	1,855	1,837	3,529	3,851	--
External	6,298	6,125	7,174	7,709	5,055	5,517	19,175
<u>2. Subsidies & Other Transfers</u>	<u>87,464</u>	<u>195,489</u>	<u>209,258</u>	<u>212,353</u>	<u>229,634</u>	<u>226,206</u>	<u>247,931</u>
Subsidies	13,326	108,608	115,993	112,134	131,118	131,485	141,822
Transfers to Nonfinancial Public Enterprises	7,571	6,761	10,373	12,580	10,045	4,072	11,299
Transfers to Public Corporations	1,800	1,326	2,298	1,390	2,070	5,197	5,300
Transfers to Households	42,967	55,070	53,010	57,298	58,786	56,770	55,587
Transfers to Non-Profit Institutions	15,502	18,102	21,978	23,443	23,104	22,720	26,530
Transfers Abroad	6,298	5,622	5,606	5,508	4,511	5,962	7,393
<u>CAPITAL EXPENDITURE</u>	<u>94,893</u>	<u>113,345</u>	<u>85,034</u>	<u>103,572</u>	<u>83,797</u>	<u>119,705</u>	<u>117,296</u>
Capital Formation	57,891	65,361	53,573	79,714	62,814	81,877	79,240
Acquisition of Assets	30,909	41,067	24,247	20,987	16,257	30,634	32,912
Land	2,677	11,939	5,909	8,425	3,638	6,970	7,725
Equities	909	--	--	--	--	1,500	2,550
Other	27,323	29,128	18,338	12,563	12,619	22,164	22,637
Transfers to Non-Financial Public Enterprises	1,844	2,779	6,500	2,157	4,012	6,480	5,144
Transfers to Public Corporations	4,249	4,138	714	714	714	714	--
<u>TOTAL EXPENDITURE</u>	<u>841,846</u>	<u>931,929</u>	<u>932,723</u>	<u>1,000,276</u>	<u>1,046,522</u>	<u>1,088,643</u>	<u>1,184,555</u>

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.3 Central Government: Expenditure by Economic Classification¹

	(B\$'000)				
	2003/04 ^p 1st Qtr.	2003/04 ^p 2nd Qtr.	2003/04 ^p 3rd Qtr.	2003/04 ^p 4th Qtr.*	2004/05 ^p 1st Qtr.
<u>CURRENT EXPENDITURE</u>	<u>222,610</u>	<u>239,907</u>	<u>249,340</u>	<u>156,064</u>	<u>240,620</u>
Consumption	143,025	155,092	162,854	92,196	154,353
Purchases of Goods & Services	38,219	43,986	53,424	31,016	43,016
Personal Emoluments	104,806	111,106	109,430	61,179	111,337
Transfer Payments (1+2)	79,585	84,815	86,486	63,868	86,267
1. Interest Payments					
Internal	<u>26,570</u>	<u>28,507</u>	<u>26,158</u>	<u>24,525</u>	<u>24,622</u>
i) Bahamian Dollars	24,706	22,186	25,088	16,417	24,029
ii) Foreign Currency	24,195	21,984	25,088	16,417	24,029
External	511	202	--	--	--
1,864	6,321	1,070	8,108	593	
2. Subsidies & Other Transfers					
Subsidies	<u>53,015</u>	<u>56,308</u>	<u>60,328</u>	<u>39,343</u>	<u>61,645</u>
Transfers to Nonfinancial Public Enterprises	32,009	32,012	32,012	21,339	34,605
Transfers to Public Corporations	2,195	3,641	2,161	2,714	4,180
Transfers to Households	386	272	145	1,364	206
Transfers to Non-Profit Institutions	11,532	13,856	16,463	9,163	13,592
Transfers Abroad	6,221	5,256	7,016	4,194	7,942
	672	1,271	2,531	569	1,120
<u>CAPITAL EXPENDITURE</u>	<u>8,061</u>	<u>15,989</u>	<u>19,147</u>	<u>12,684</u>	<u>10,445</u>
Capital Formation	7,114	12,254	10,697	8,130	8,246
Acquisition of Assets	454	3,142	6,388	3,806	2,199
Land	75	656	949	1,604	513
Equities	--	--	--	--	--
Other	379	2,486	5,438	2,201	1,686
Transfers to Nonfinancial Public Enterprises	136	593	2,062	748	--
Transfers to Public Corporations	357	--	--	--	--
<u>TOTAL EXPENDITURE</u>	<u>230,671</u>	<u>255,896</u>	<u>268,487</u>	<u>168,748</u>	<u>251,065</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

* Includes Apr. & May04 only

Table 7.4 Central Government: Expenditure by Functional Classification¹

FUNCTION	2000/01 ^P			2001/02 ^P			2002/03 ^P			BUDGET				
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	2003/04	2004/05		Total	
										Current	Capital	Current	Capital	
1. GENERAL PUBLIC SERVICE	236,933	15,785	252,718	242,819	16,420	259,239	293,810	13,523	307,333	277,344	15,172	292,516	17,863	324,902
i) General Administration	135,147	11,307	146,454	132,472	13,935	146,407	172,786	10,218	183,004	156,441	10,314	166,755	11,832	184,367
ii) Public Order & Safety	101,786	4,478	106,264	110,347	2,485	112,832	121,024	3,305	124,329	120,903	4,858	125,761	6,031	140,535
2. DEFENSE	24,656	3,963	28,619	25,404	1,639	27,043	28,149	2,039	30,188	29,399	4,011	33,410	33,103	37,581
3. EDUCATION	169,986	16,856	186,842	173,776	18,906	192,682	179,858	13,367	193,225	188,636	20,161	208,797	17,498	225,586
4. HEALTH	141,518	11,456	152,974	147,263	10,241	157,504	163,006	6,886	169,892	160,672	12,240	172,912	11,879	186,812
5. SOCIAL BENEFITS & SERVICES	59,853	--	59,853	64,057	--	64,057	60,103	--	60,103	65,844	--	65,844	--	65,654
i) General Admin. Reg. & Research	13,560	--	13,560	13,888	--	13,888	14,812	--	14,812	15,864	--	15,864	--	16,174
ii) Old Age, Disability & Services	30,850	--	30,850	33,611	--	33,611	35,494	--	35,494	34,240	--	34,240	--	33,635
iii) Other Public Assistance	15,123	--	15,123	16,297	--	16,297	9,320	--	9,320	15,375	--	15,375	--	15,327
iv) Collective Social Services	320	--	919	261	--	413	477	--	1,699	365	--	365	--	518
6. HOUSING	2,376	599	2,975	2,224	152	2,376	3,012	1,222	4,234	4,567	2,567	7,134	5,500	8,449
7. OTHER COMMUNITY & SOCIAL SERVICES	8,466	--	8,466	5,190	--	5,190	6,372	--	6,372	6,731	1,750	8,481	10,273	12,477
8. ECONOMIC SERVICES	112,849	36,375	149,224	133,664	56,214	189,878	127,672	46,760	174,432	123,535	63,804	187,339	139,375	199,800
i) Agriculture & Fisheries	11,067	871	11,938	11,353	611	11,964	12,017	682	12,699	12,788	2,067	14,855	13,926	16,349
ii) Land Survey & Meteorological	3,437	208	3,645	3,558	26	3,584	3,578	394	3,972	4,409	1,197	5,606	4,798	5,996
iii) Transportation	17,914	6,313	24,227	16,482	2,157	18,639	16,250	3,683	19,933	11,474	5,530	17,004	20,079	24,423
Central Ministry	3,861	--	3,861	1,046	--	1,046	1,039	--	1,039	1,320	--	1,320	1,305	1,305
Road & Road Transportation	3,352	--	3,352	3,488	--	3,488	3,785	--	3,785	4,195	--	4,195	5,961	5,961
Air Transportation	10,590	5,969	16,579	11,005	2,157	13,162	10,823	1,776	12,599	5,959	4,372	10,331	11,913	15,570
Water Transportation	111	324	435	943	--	943	603	1,907	2,510	--	1,158	--	900	687
iv) Post Office	1,517	187	1,704	3,572	--	3,572	1,469	329	1,798	1,113	950	2,063	1,486	2,286
v) Labour Employment Services	1,913	--	1,913	1,842	--	1,842	10,570	220	10,790	2,261	--	2,261	2,346	2,346
vi) Communications	--	--	--	--	--	--	--	--	--	428	--	428	--	428
vii) Hotel Affairs & Services	188	714	902	99	714	813	30	714	744	7	714	721	--	--
viii) Tourism	58,841	--	58,841	77,947	--	77,947	64,622	--	64,622	69,361	--	69,361	73,331	73,331
ix) Public Works & Water Supply	17,972	28,082	46,054	18,811	52,706	71,517	19,136	40,738	59,874	21,694	53,346	75,040	22,981	74,641
x) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--
9. UNALLOCABLE	92,052	--	92,052	102,307	--	102,307	100,743	--	100,743	112,210	--	112,210	123,294	123,294
i) Public Debt (Interest)	92,052	--	92,052	102,307	--	102,307	100,743	--	100,743	112,210	--	112,210	123,294	123,294
Internal	84,878	--	84,878	94,598	--	94,598	95,688	--	95,688	106,693	--	106,693	104,119	104,119
a) Bahamian Dollar	83,023	--	83,023	92,761	--	92,761	92,159	--	92,159	102,842	--	102,842	104,119	104,119
b) Foreign Currency	1,855	--	1,855	1,837	--	1,837	3,529	--	3,529	3,851	--	3,851	--	--
External	7,174	--	7,174	7,709	--	7,709	5,055	--	5,055	5,517	--	5,517	19,175	19,175
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--
CURRENT EXPENDITURE	847,689	--	847,689	896,704	--	896,704	962,725	--	962,725	968,938	--	968,938	1,067,259	1,067,259
CAPITAL EXPENDITURE	--	85,034	85,034	--	103,572	103,572	83,797	--	83,797	119,705	--	119,705	117,296	117,296
TOTAL EXPENDITURE	--	--	932,723	--	1,000,276	1,000,276	1,046,522	--	1,046,522	1,088,643	--	1,088,643	1,184,555	1,184,555

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 7.4 Central Government: Expenditure by Functional Classification ¹

F U N C T I O N	1st QUARTER 2003/04 ^P			2nd QUARTER 2003/04 ^P			3rd QUARTER 2003/04 ^P			4th* QUARTER 2003/04 ^P			1st QUARTER 2004/05 ^P		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
	(B\$'000)														
1. GENERAL PUBLIC SERVICE	65,303	459	65,762	64,863	3,087	67,950	68,269	2,267	70,536	41,037	1,558	42,595	72,149	1,788	73,937
i) General Administration	34,093	419	34,512	33,287	1,533	34,820	35,811	1,785	37,596	26,652	985	27,637	39,631	1,529	41,160
ii) Public Order & Safety	31,210	40	31,250	31,576	1,554	33,130	32,458	482	32,940	14,385	573	14,958	32,518	259	32,777
2. DEFENSE	6,905	44	6,949	7,548	328	7,876	7,659	523	8,182	3,031	209	3,240	7,656	313	7,969
3. EDUCATION	43,990	2,475	46,465	47,860	3,523	51,383	49,233	2,018	51,251	30,286	1,655	31,941	46,290	4,008	50,298
4. HEALTH	39,411	249	39,660	40,439	862	41,301	39,908	5,187	45,095	25,542	2,041	27,583	42,166	536	42,702
5. SOCIAL BENEFITS & SERVICES	14,138	--	14,138	15,632	--	15,632	15,573	--	15,573	9,035	--	9,035	15,458	--	15,458
i) General Admin. Reg. Research	3,116	--	3,116	3,902	--	3,902	3,861	--	3,861	2,098	--	2,098	3,445	--	3,445
ii) Old Age, Disability & Services	9,079	--	9,079	9,057	--	9,057	9,185	--	9,185	5,979	--	5,979	8,902	--	8,902
iii) Other Public Assistance	1,845	--	1,845	2,589	--	2,589	2,374	--	2,374	953	--	953	2,966	--	2,966
iv) Collective Social Services	98	--	98	84	--	84	153	--	153	5	--	5	145	--	145
6. HOUSING	890	33	923	990	636	1,626	1,062	418	1,480	684	414	1,098	1,104	47	1,151
7. OTHER COMMUNITY & SOCIAL SERVICES	1,883	--	1,883	1,767	--	1,767	2,065	--	2,065	1,148	--	1,148	2,052	--	2,052
8. ECONOMIC SERVICES	23,520	4,801	28,321	32,301	7,553	39,854	39,413	8,734	48,147	20,776	6,807	27,583	29,123	3,753	32,876
i) Agriculture & Fisheries	2,590	11	2,601	2,889	55	2,944	3,403	166	3,569	1,944	358	2,302	3,022	30	3,052
ii) Land Survey & Meteorological	854	--	854	934	--	934	968	22	990	616	17	633	852	--	852
iii) Transportation	2,976	136	3,112	5,209	593	5,802	4,294	1,976	6,270	3,522	646	4,168	5,329	--	5,329
Central Ministry	240	--	240	247	--	247	250	--	250	218	--	218	220	--	220
Road Transportation Division	911	--	911	1,047	--	1,047	1,023	--	1,023	697	--	697	1,132	--	1,132
Air Transportation	1,682	136	1,818	3,653	423	4,076	2,840	1,663	4,503	2,594	516	3,110	3,211	--	3,211
Water Transportation	142	--	142	263	170	433	181	313	494	13	130	143	766	--	766
iv) Post Office	370	--	370	1,226	--	1,226	140	87	227	607	103	710	1,203	--	1,203
v) Labour Employment Services	2,718	63	2,781	3,021	263	3,284	3,028	728	3,756	1,936	360	2,296	4,230	151	4,381
vi) Communications	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	5	357	362	--	--	--	--	--	--	--	--	--	--	--	--
viii) Tourism	9,239	--	9,239	13,711	--	13,711	22,212	--	22,212	8,597	--	8,597	9,144	--	9,144
ix) Public Works & Water Supply	4,769	4,234	9,003	5,311	6,642	11,953	5,368	5,755	11,123	3,554	5,323	8,877	5,342	3,572	8,914
x) Other	--	--	--	--	--	--	--	--	--	--	--	--	1	--	1
9. UNALLOCABLE	26,570	--	26,570	28,507	--	28,507	26,158	--	26,158	24,525	--	24,525	24,622	--	24,622
i) Public Debt (Interest)	26,570	--	26,570	28,507	--	28,507	26,158	--	26,158	24,525	--	24,525	24,622	--	24,622
Internal	24,706	--	24,706	22,186	--	22,186	25,088	--	25,088	16,417	--	16,417	24,029	--	24,029
a) Bahamian Dollar	24,195	--	24,195	21,984	--	21,984	25,088	--	25,088	16,417	--	16,417	24,029	--	24,029
b) Foreign Currency	511	--	511	202	--	202	--	--	--	--	--	--	--	--	--
External	1,864	--	1,864	6,321	--	6,321	1,070	--	1,070	8,108	--	8,108	593	--	593
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
CURRENT EXPENDITURE	222,610	--	222,610	239,907	--	239,907	249,340	--	249,340	156,064	--	156,064	240,620	--	240,620
CAPITAL EXPENDITURE	--	8,061	8,061	--	15,989	255,896	--	19,147	268,487	--	12,684	168,748	--	10,445	251,065
TOTAL EXPENDITURE	--	--	230,671	--	255,896	255,896	--	268,487	268,487	--	168,748	168,748	--	10,445	251,065

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

* Includes Apr. & May04 only

Table 8.1 Central Government: National Debt

	1999p	2000p	2001p	2002p	2003p
					(B\$'000)
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	50,500	50,500	50,500	25,000	225,000
Loans	54,355	59,864	67,113	71,070	68,150
<u>Total External Debt</u>	<u>104,855</u>	<u>110,364</u>	<u>117,613</u>	<u>96,070</u>	<u>293,150</u>
EXTERNAL DEBT BY HOLDER					
Commercial Banks	24,179	20,611	15,458	10,305	5,153
Offshore Financial Institutions	980	500	--	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	29,696	39,253	51,655	60,765	62,997
Private Capital Markets	50,000	50,000	50,000	25,000	225,000
<u>Total External Debt</u>	<u>104,855</u>	<u>110,364</u>	<u>117,613</u>	<u>96,070</u>	<u>293,150</u>
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	29,350	20,770	36,390	130,000	--
Government Securities	21,000	16,000	11,000	5,000	--
Loans	8,350	4,770	25,390	125,000	--
Bahamian Dollars	1,378,516	1,383,340	1,449,654	1,580,531	1,647,607
Advances	53,519	53,519	56,945	71,787	71,019
Treasury Bills	132,500	132,500	168,600	179,400	179,400
Government Securities	1,180,586	1,186,386	1,213,633	1,304,098	1,386,943
Loans	11,911	10,935	10,476	25,246	10,245
<u>Total Internal Debt</u>	<u>1,407,866</u>	<u>1,404,110</u>	<u>1,486,044</u>	<u>1,710,531</u>	<u>1,647,607</u>
INTERNAL DEBT BY HOLDER					
Foreign Currency	29,350	20,770	36,390	130,000	--
Commercial Banks	29,350	20,770	36,390	130,000	--
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	1,378,516	1,383,340	1,449,654	1,580,531	1,647,607
The Central Bank	73,101	128,895	190,554	182,823	114,800
Commercial Banks	410,047	357,465	375,771	399,697	423,997
Other Local Financial Institutions	6,399	4,287	3,128	3,128	4,344
Public Corporations	607,744	590,485	562,309	619,284	673,345
Other	281,225	302,208	317,892	375,599	431,121
<u>Total Internal Debt</u>	<u>1,407,866</u>	<u>1,404,110</u>	<u>1,486,044</u>	<u>1,710,531</u>	<u>1,647,607</u>
Total Foreign Currency Debt*	134,205	131,134	154,003	226,070	293,150
TOTAL DIRECT CHARGE	1,512,721	1,514,474	1,603,657	1,806,601	1,940,757
CONTINGENT LIABILITIES					
Bahamas Development Bank	6,532	6,407	21,054	27,070	31,223
Bahamas Electricity Corporation	157,246	153,264	145,716	133,773	155,503
Bahamas Water & Sewerage Corporation	34,180	33,875	37,764	37,356	35,105
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	37,124	31,209	7,117	45,414	43,720
Bahamas Mortgage Corporation	111,100	107,600	99,500	97,600	94,800
Educational Guarantee Fund	--	4,771	20,121	32,735	29,701
Education Loan Authority	--	--	--	--	33,900
Total Contingent Liabilities	374,182	365,126	359,272	401,948	451,952
TOTAL NATIONAL DEBT	1,886,903	1,879,600	1,962,929	2,208,549	2,392,709

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 8.1 Central Government: National Debt

	(B\$'000)				
	2003p 3rd Qtr.	2003p 4th Qtr.	2004p 1st Qtr.	2004p 2nd Qtr.	2004p 3rd Qtr.
<u>EXTERNAL DEBT BY INSTRUMENT</u>					
Government Securities	225,000	225,000	225,000	225,000	225,000
Loans	68,022	68,150	64,263	66,255	64,316
<u>Total External Debt</u>	<u>293,022</u>	<u>293,150</u>	<u>289,263</u>	<u>291,255</u>	<u>289,316</u>
<u>EXTERNAL DEBT BY HOLDER</u>					
Commercial Banks	5,153	5,153	2,576	2,576	1,236
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	62,869	62,997	61,687	63,679	63,080
Private Capital Markets	225,000	225,000	225,000	225,000	225,000
<u>Total External Debt</u>	<u>293,022</u>	<u>293,150</u>	<u>289,263</u>	<u>291,255</u>	<u>289,316</u>
<u>INTERNAL DEBT BY INSTRUMENT</u>					
Foreign Currency	5,000	--	--	--	--
Government Securities	5,000	--	--	--	--
Loans	--	--	--	--	--
Bahamian Dollars	1,631,863	1,647,607	1,650,897	1,650,897	1,738,297
Advances	37,019	71,019	71,019	71,019	71,019
Treasury Bills	179,400	179,400	179,400	179,400	179,400
Government Securities	1,405,198	1,386,943	1,390,233	1,390,233	1,477,633
Loans	10,246	10,245	10,245	10,245	10,245
<u>Total Internal Debt</u>	<u>1,636,863</u>	<u>1,647,607</u>	<u>1,650,897</u>	<u>1,650,897</u>	<u>1,738,297</u>
<u>INTERNAL DEBT BY HOLDER</u>					
Foreign Currency	5,000	--	--	--	--
Commercial Banks	5,000	--	--	--	--
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	1,631,863	1,647,607	1,650,897	1,650,897	1,738,297
The Central Bank	85,613	114,800	122,170	116,626	131,022
Commercial Banks	453,294	423,997	447,876	464,435	500,248
Other Local Financial Institutions	4,091	4,344	5,367	4,695	4,321
Public Corporations	661,422	673,345	637,479	621,708	627,253
Other	427,443	431,121	438,005	443,433	475,453
<u>Total Internal Debt</u>	<u>1,636,863</u>	<u>1,647,607</u>	<u>1,650,897</u>	<u>1,650,897</u>	<u>1,738,297</u>
Total Foreign Currency Debt*	298,022	293,150	289,263	291,255	289,316
<u>TOTAL DIRECT CHARGE</u>	<u>1,929,885</u>	<u>1,940,757</u>	<u>1,940,160</u>	<u>1,942,152</u>	<u>2,027,613</u>
<u>CONTINGENT LIABILITIES</u>					
Bahamas Development Bank	26,407	31,223	33,933	33,624	34,298
Bahamas Electricity Corporation	150,501	155,503	150,496	146,493	143,293
Bahamas Water & Sewerage Corporation	36,236	35,105	34,649	33,629	33,174
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	38,027	43,720	41,835	38,411	35,435
Bahamas Mortgage Corporation	94,800	94,800	94,500	93,900	90,100
Educational Guarantee Fund	31,691	29,701	29,518	20,135	18,596
Education Loan Authority	21,100	33,900	33,900	33,900	33,900
Total Contingent Liabilities	426,762	451,952	446,831	428,092	416,796
<u>TOTAL NATIONAL DEBT</u>	<u>2,356,647</u>	<u>2,392,709</u>	<u>2,386,991</u>	<u>2,370,244</u>	<u>2,444,409</u>

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 8.2 Central Government: Treasury Bills

Period	AT TENDER		HOLDINGS						Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other		
1993	452,650	410,000	2.91	41,000	37,500	45,500	--	124,000	
1994	477,505	391,000	1.98	65,179	13,571	45,250	--	124,000	
1995	442,000	430,000	4.63	74,850	13,500	35,650	--	124,000	
1996	184,500	364,000	4.36	91,500	19,000	22,000	--	132,500	
1997	219,020	397,500	4.49	80,985	24,000	25,000	2,515	132,500	
1998	570,060	463,500	3.48	--	95,880	36,605	15	132,500	
1999	1,022,502	464,000	1.49	14,000	93,500	25,000	--	132,500	
2000	632,000	464,500	1.44	66,500	50,000	16,000	--	132,500	
2001	256,001	484,000	3.01	99,600	64,000	5,000	--	168,600	
2002	670,500	605,000	2.26	72,400	39,000	68,000	--	179,400	
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400	
2002									
QTR. I	84,000	135,600	2.67	58,100	94,500	16,000	--	168,600	
QTR. II	188,000	143,600	3.12	39,100	107,300	33,000	--	179,400	
QTR. III	239,000	146,400	1.94	61,100	73,300	45,000	--	179,400	
QTR. IV	159,500	179,400	2.26	72,400	39,000	68,000	--	179,400	
2003									
Jan.	61,000	49,100	2.00	70,400	41,000	68,000	--	179,400	
Feb.	32,000	53,000	1.86	65,400	41,000	73,000	--	179,400	
Mar.	30,000	44,300	1.82	63,300	45,131	70,969	--	179,400	
Apr.	90,000	49,100	1.87	34,300	49,131	95,969	--	179,400	
May	46,000	53,000	1.97	7,000	75,836	96,564	--	179,400	
Jun.	115,000	77,300	2.21	7,000	69,705	102,695	--	179,400	
Jul.	99,000	49,100	1.82	--	63,705	115,695	--	179,400	
Aug.	108,000	53,000	1.79	--	71,440	107,960	--	179,400	
Sep.	100,000	44,300	1.62	--	77,087	102,313	--	179,400	
Oct.	111,100	49,100	1.50	--	72,087	107,313	--	179,400	
Nov.	103,000	53,000	1.28	--	38,947	140,453	--	179,400	
Dec.	48,000	33,000	1.57	--	47,667	131,733	--	179,400	
2004									
Jan.	78,000	49,100	0.98	--	57,667	121,733	--	179,400	
Feb.	78,000	53,000	0.94	--	72,083	107,317	--	179,400	
Mar.	98,300	44,300	0.90	--	73,131	106,269	--	179,400	
Apr.	150,100	49,100	0.86	--	64,559	114,841	--	179,400	
May	108,000	53,000	0.71	--	86,609	92,791	--	179,400	
Jun.	136,300	44,300	0.57	--	88,995	90,405	--	179,400	
Jul.	137,100	49,100	0.39	--	89,567	89,833	--	179,400	
Aug.	125,000	53,000	0.29	--	119,100	60,300	--	179,400	
Sep.	123,300	44,300	0.28	--	96,280	83,120	--	179,400	

SOURCE: The Central Bank of The Bahamas
See note to table

Table 8.3 Central Government: Long-term Securities

End of Period	(B\$'000)							T O T A L
	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Local Financial Institutions	Other	
1993	61,170	386,036	29,986	179,099	40,560	17,505	16,000	730,356
1994	64,795	424,852	34,807	197,551	63,995	17,356	16,000	819,356
1995	73,396	447,217	31,560	206,122	73,118	18,943	16,000	866,356
1996	84,318	498,937	20,869	202,024	104,114	19,794	16,000	946,056
1997	97,854	562,529	10,818	247,667	141,780	2,407	56,000	1,119,055
1998	131,830	582,029	8,408	288,467	114,719	3,603	56,000	1,185,056
1999	160,622	582,744	5,582	324,635	120,604	6,399	51,500	1,252,086
2000	182,059	574,485	8,877	311,529	120,149	4,287	51,500	1,252,886
2001	192,015	557,309	34,009	311,296	125,877	3,128	51,500	1,275,134
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
2003	288,144	541,612	43,782	366,085	142,977	4,343	225,000	1,611,943
2002								
QTR. I	191,179	549,329	38,801	302,395	121,802	3,128	51,500	1,258,134
QTR. II	193,338	549,924	42,061	313,555	125,093	3,128	25,000	1,252,099
QTR. III	213,556	551,728	39,460	326,288	127,939	3,128	25,000	1,287,099
QTR. IV	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
2003								
Jan.	248,434	551,284	38,441	340,452	127,360	3,128	25,000	1,334,099
Feb.	252,756	551,284	37,994	336,577	127,360	3,128	25,000	1,334,099
Mar.	254,268	547,866	37,900	334,577	126,360	3,128	25,000	1,329,099
Apr.	266,334	562,758	46,926	351,212	134,841	3,128	25,000	1,390,199
May	267,226	562,933	50,152	346,594	135,166	3,128	25,000	1,390,199
Jun.	268,681	563,061	44,643	351,711	133,900	3,202	25,000	1,390,198
Jul.	280,802	559,309	52,487	370,145	144,253	3,202	225,000	1,635,198
Aug.	281,972	559,309	50,856	370,606	144,253	3,202	225,000	1,635,198
Sep.	285,499	559,109	48,594	370,961	141,944	4,091	225,000	1,635,198
Oct.	286,754	559,109	46,162	366,485	142,597	4,091	225,000	1,630,198
Nov.	287,447	559,257	44,894	366,485	142,772	4,343	225,000	1,630,198
Dec.	288,144	541,612	43,782	366,085	142,977	4,343	225,000	1,611,943
2004								
Jan.	286,393	541,612	43,430	366,085	145,079	4,343	225,000	1,611,942
Feb.	284,310	543,866	57,741	367,634	152,330	4,352	225,000	1,635,233
Mar.	285,423	531,209	51,151	364,500	153,594	4,356	225,000	1,615,233
Apr.	287,653	531,209	48,719	364,790	153,440	4,422	225,000	1,615,233
May	296,673	531,303	46,370	365,135	146,057	4,695	225,000	1,615,233
Jun.	297,317	531,303	45,608	365,194	146,115	4,695	225,000	1,615,232
Jul.	329,912	546,292	60,730	394,215	147,062	4,422	225,000	1,707,633
Aug.	330,954	546,292	60,057	393,846	147,062	4,422	225,000	1,707,633
Sep.	329,384	544,133	60,004	393,722	146,069	4,321	225,000	1,702,633

SOURCE: The Central Bank of The Bahamas
See note to table

**Table 8.4 Central Government: Long-term Securities by Maturity
as at Sept. 30th, 2004**

YEAR	AMOUNT (B\$'000)
2004	25,000
2005	65,000
2006	65,730
2007	85,000
2008	60,000
2009	60,000
2010	60,000
2011	70,000
2012	57,000
2013	80,800
2014	81,000
2015	75,000
2016	98,000
2017	82,000
2018	90,000
2019	83,000
2020	90,000
2021	90,713
2022	80,000
2023	71,100
2024	33,290
2033	200,000
TOTAL	1,702,633

SOURCE: The Central Bank of The Bahamas

Table 8.5 Public Corporations: Debt Operations

	1999p	2000p	2001p	2002p	2003p
A. EXTERNAL DEBT					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	249,035	237,557	208,860	194,976	191,250
ii) Bahamas Telecommunication Corp.	229,921	219,594	192,490	180,871	70,220
iii) Water and Sewerage Corp.	157,246	153,264	145,716	133,773	27,503
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	29,019	28,714	32,603	32,195	29,944
	6,532	6,407	7,054	10,070	10,223
	37,124	31,209	7,117	4,833	2,550
	19,114	17,963	16,370	14,105	1,030
	17,618	16,838	15,627	13,925	883
OTHER EXTERNAL LOANS					
i) Bahamas Electricity Corp.	--	--	--	--	--
ii) Bahamas Telecommunication Corp.	1,496	1,125	743	180	147
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
B. INTERNAL DEBT					
	285,014	249,450	246,630	301,754	514,157
	83,695	57,050	40,641	101,391	251,803
	--	--	--	36,207	165,721
	--	--	--	--	128,000
	--	--	--	--	--
	--	--	--	36,207	37,721
	--	--	--	--	--
	83,695	57,050	40,641	65,184	86,082
	80,850	57,050	2,707	17,001	47,163
	--	--	37,934	48,183	38,919
	--	--	--	--	--
	--	--	--	--	--
	--	--	--	--	--
	2,845	--	--	--	--
	201,319	192,400	205,989	200,363	262,354
	144,261	140,761	146,661	152,135	186,310
	--	--	--	--	--
	--	--	--	--	--
	5,161	5,161	5,161	5,161	5,161
	28,000	28,000	28,000	28,000	28,000
	--	--	14,000	17,000	21,000
	--	--	--	4,374	3,449
	111,100	107,600	99,500	97,600	94,800
	--	--	--	--	--
	--	--	--	--	--
	57,058	51,639	59,328	48,228	33,900
	10,098	9,688	10,458	16,018	76,044
	24,632	24,054	32,000	16,933	52,390
	4,567	--	--	--	9,749
	7,752	8,602	7,932	7,238	6,519
	2,909	2,195	1,838	1,124	500
	7,100	7,100	7,100	6,915	6,886
	--	--	--	--	--
	332,730	294,607	249,501	296,367	323,053
	374,182	360,355	339,151	369,213	422,251
	534,049	487,007	455,490	496,730	585,407

SOURCE: Quarterly Reports from Public Corporations.

Table 8.5 Public Corporations: Debt Operations

	2003p 3rd Qtr.	2003p 4th Qtr.	2004p 1st Qtr.	2004p 2nd Qtr.	2004p 3rd Qtr.	(B\$'000)
A. EXTERNAL DEBT						
GOVERNMENT GUARANTEED LOANS	<u>195,730</u>	<u>71,250</u>	<u>66,714</u>	<u>63,395</u>	<u>62,563</u>	
i) Bahamas Electricity Corp.	194,676	70,220	65,467	62,192	61,412	
ii) Bahamas Telecommunication Corp.	150,501	27,503	22,496	21,693	21,693	
iii) Water and Sewerage Corp.	--	--	--	--	--	
iv) Bahamas Development Bank	31,076	29,944	29,488	28,467	28,013	
v) Bahamasair	9,407	10,223	10,933	10,624	10,298	
OTHER EXTERNAL LOANS	<u>3,692</u>	<u>2,550</u>	<u>2,550</u>	<u>1,408</u>	<u>1,408</u>	
i) Bahamas Electricity Corp.	1,054	1,030	1,247	1,203	1,151	
ii) Bahamas Telecommunication Corp.	883	883	883	883	883	
iii) Water and Sewerage Corp.	--	--	--	--	--	
iv) Bahamas Development Bank	171	147	364	320	268	
v) Bahamasair	--	--	--	--	--	
vi) Hotel Corporation	--	--	--	--	--	
B. INTERNAL DEBT	<u>361,294</u>	<u>514,157</u>	<u>510,821</u>	<u>505,264</u>	<u>491,676</u>	
I. FOREIGN CURRENCY	<u>112,200</u>	<u>251,803</u>	<u>250,439</u>	<u>240,817</u>	<u>232,012</u>	
GOVERNMENT GUARANTEED LOANS	<u>30,623</u>	<u>165,721</u>	<u>164,138</u>	<u>158,834</u>	<u>152,904</u>	
i) Bahamas Electricity Corp.	--	128,000	128,800	124,800	121,600	
ii) Bahamas Telecommunication Corp.	--	--	--	--	--	
iii) Water and Sewerage Corp.	--	--	--	--	--	
iv) Bahamas Development Bank	--	--	--	--	--	
v) Bahamasair	30,623	37,721	36,138	34,034	31,304	
vi) Hotel Corporation	--	--	--	--	--	
OTHER LOANS	<u>81,577</u>	<u>86,082</u>	<u>86,301</u>	<u>81,983</u>	<u>79,108</u>	
i) Bahamas Electricity Corp.	48,365	47,163	45,962	44,212	42,462	
ii) Bahamas Telecommunication Corp.	33,212	38,919	40,339	37,771	36,646	
iii) Water and Sewerage Corp.	--	--	--	--	--	
iv) Bahamas Development Bank	--	--	--	--	--	
v) Bahamasair	--	--	--	--	--	
vi) Hotel Corporation	--	--	--	--	--	
II. BAHAMIAN DOLLARS	<u>249,094</u>	<u>262,354</u>	<u>260,382</u>	<u>264,447</u>	<u>259,664</u>	
GOVERNMENT GUARANTEED LOANS	<u>169,772</u>	<u>186,310</u>	<u>187,708</u>	<u>186,930</u>	<u>183,884</u>	
i) Bahamas Electricity Corp.	--	--	--	--	--	
ii) Bahamas Telecommunication Corp.	5,161	5,161	5,161	5,161	5,161	
iii) Water and Sewerage Corp.	28,000	28,000	28,000	28,000	28,000	
iv) Bridge Authority	17,000	21,000	23,000	23,000	24,000	
v) Bahamas Development Bank	3,711	3,449	3,147	2,969	2,723	
vi) Bahamasair	94,800	94,800	94,500	93,900	90,100	
vii) Bahamas Mortgage Corp.	21,100	33,900	33,900	33,900	33,900	
ix) Education Loan Authority	<u>79,322</u>	<u>76,044</u>	<u>72,674</u>	<u>77,517</u>	<u>75,780</u>	
OTHER LOANS	<u>53,590</u>	<u>52,390</u>	<u>51,056</u>	<u>58,006</u>	<u>58,006</u>	
i) Bahamas Electricity Corp.	11,592	9,749	7,874	5,968	4,294	
ii) Bahamas Telecommunication Corp.	--	--	--	--	--	
iii) Water and Sewerage Corp.	6,739	6,519	6,213	6,213	6,150	
iv) Bahamas Development Bank	500	500	500	500	500	
v) Hotel Corporation	6,901	6,886	6,871	6,830	6,830	
vi) Bahamasair	--	--	--	--	--	
vii) Bahamas Broadcasting Corporation	<u>307,930</u>	<u>323,053</u>	<u>317,153</u>	<u>304,212</u>	<u>294,575</u>	
C. TOTAL FOREIGN CURRENCY DEBT	<u>395,071</u>	<u>422,251</u>	<u>417,313</u>	<u>407,956</u>	<u>398,200</u>	
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>557,024</u>	<u>585,407</u>	<u>577,535</u>	<u>568,659</u>	<u>554,239</u>	
E. TOTAL DEBT						

SOURCE: Quarterly Reports from Public Corporations.

Table 8.6 Public Sector: Foreign Currency Debt Operations

	(B\$'000)				
	1999p	2000p	2001p	2002p	2003p
Outstanding debt at beginning of year					
Government	430,708	466,935	425,741	403,504	522,437
Public Corporations	137,223	134,205	131,134	154,003	226,070
	293,485	332,730	294,607	249,501	296,367
Plus new drawings					
Government	<u>133,802</u>	<u>22,986</u>	<u>58,205</u>	<u>230,973</u>	<u>411,746</u>
Public Corporations	23,661	14,745	40,688	136,638	206,000
	110,141	8,241	17,517	94,335	205,746
Less amortization					
Government	<u>97,575</u>	<u>64,180</u>	<u>80,442</u>	<u>112,040</u>	<u>317,980</u>
Public Corporations	26,679	17,816	17,819	64,571	138,920
	70,896	46,364	62,623	47,469	179,060
Outstanding debt at end of year					
Government	<u>466,935</u>	<u>425,741</u>	<u>403,504</u>	<u>522,437</u>	<u>616,203</u>
Public Corporations	134,205	131,134	154,003	226,070	293,150
	332,730	294,607	249,501	296,367	323,053
Interest charges					
Government	<u>29,196</u>	<u>31,531</u>	<u>29,112</u>	<u>24,703</u>	<u>26,411</u>
Public Corporations	8,695	9,078	9,142	9,558	13,017
	20,501	22,453	19,970	15,145	13,394
Debt service					
Government	<u>126,771</u>	<u>95,711</u>	<u>109,554</u>	<u>136,743</u>	<u>344,391</u>
Public Corporations	35,374	26,894	26,961	74,129	151,937
	91,397	68,817	82,593	62,614	192,454
Debt service ratio	5.3	3.8	4.8	5.6	14.3
Government debt service/ Government revenue (%)	4.1	2.8	2.9	8.3	16.8

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Table 8.6 Public Sector: Foreign Currency Debt Operations

	(B\$'000)				
	2003p 3rd Qtr.	2003p 4th Qtr.	2004p 1st Qtr.	2004p 2nd Qtr.	2004p 3rd Qtr.
Outstanding debt at beginning of quarter	<u>518,672</u>	<u>605,952</u>	<u>616,203</u>	<u>606,416</u>	<u>595,467</u>
Government	223,936	298,022	293,150	289,263	291,255
Public Corporations	294,736	307,930	323,053	317,153	304,212
Plus new drawings	<u>241,917</u>	<u>146,690</u>	<u>7,829</u>	<u>4,932</u>	--
Government	202,811 *	1,329	124	2,472	--
Public Corporations	39,106	145,361	7,705	2,460	--
Less amortization	<u>154,637</u>	<u>136,439</u>	<u>17,616</u>	<u>15,881</u>	<u>11,576</u>
Government	128,725 *	6,201	4,011	480	1,939
Public Corporations	25,912	130,238	13,605	15,401	9,637
Outstanding debt at end of quarter	<u>605,952</u>	<u>616,203</u>	<u>606,416</u>	<u>595,467</u>	<u>583,891</u>
Government	298,022	293,150	289,263	291,255	289,316
Public Corporations	307,930	323,053	317,153	304,212	294,575
Interest charges	<u>4,967</u>	<u>9,624</u>	<u>3,607</u>	<u>10,879</u>	<u>2,595</u>
Government	2,376	6,482	1,136	8,426	634
Public Corporations	2,591	3,142	2,471	2,453	1,961
Debt Service	<u>159,604</u>	<u>146,063 *</u>	<u>21,223</u>	<u>26,760</u>	<u>14,171</u>
Government	131,101	12,683	5,147	8,906	2,573
Public Corporations	28,503	133,380	16,076	17,854	11,598
Debt Service Ratio	27.6	24.2 *	3.0	4.0	n.a
Government debt service/ Government revenue (%)	60.3	5.5	2.0	n.a	1.2

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

Note: * Debt serving during the 3rd and 4th quarters of 2003 include the respective re-financing of \$125 million and \$120 million in Government (internal) and public corporations (external) debt. Net of these payments, the adjusted service/exports ratios were 3.6% and 3.5% over the respective quarters; and the Government's 3rd quarter service/revenue ratio was 2.8%.

TABLE 9.1 Balance of Payments

(B\$ Millions)

	1999p		2000p		2001p		2002p		2003p		
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	
1. CURRENT ACCOUNT	2,680.4	2,922.2	2,806.3	3,324.0	2,454.2	3,038.4	2,537.8	2,877.0	2,513.0	2,929.5	
A. Goods & Services	2,391.4	2,540.0	2,528.9	2,928.4	2,282.9	2,732.5	2,427.7	2,598.6	2,405.1	2,707.0	
a. Goods	462.3	1,613.2	575.9	1,910.2	423.1	1,763.5	446.2	1,597.5	424.7	1,628.3	
1. Merchandise	389.1	1,611.1	471.9	1,908.6	307.0	1,759.8	322.4	1,594.3	338.5	1,625.1	
i. Oil Trade (local Consumption)	0.0	176.0	0.0	277.0	0.0	272.7	0.0	290.2	0.0	284.3	
ii. Non-Oil Merchandise	389.1	1,435.1	471.9	1,631.6	307.0	1,487.1	322.4	1,304.1	338.5	1,340.8	
2. Goods procured in port by carrier	73.2	2.1	104.0	1.6	116.1	3.7	123.9	3.2	86.2	3.2	
b. Services	1,929.1	926.7	1,953.1	1,018.2	1,859.8	969.0	1,981.4	1,001.1	1,980.4	1,078.7	
1. Transportation	60.2	175.3	54.5	242.5	50.2	250.9	57.5	222.8	56.7	231.8	
i. Passenger Services	15.0	34.1	15.3	86.6	16.9	86.0	12.9	93.9	13.0	98.9	
ii. Air and Sea Freight Services	0.0	129.3	0.0	147.0	0.0	134.0	0.0	117.5	0.0	120.1	
iii. Port & Airport Charges	45.2	11.8	39.2	8.9	33.2	30.9	44.5	11.4	43.7	12.8	
2. Travel	1,582.9	276.2	1,737.9	260.8	1,647.6	255.5	1,762.1	243.9	1,782.0	304.7	
3. Insurance Services	169.3	59.6	34.6	73.4	68.3	83.2	0.0	91.2	0.0	104.4	
i. Freight Insurance	0.0	14.4	0.0	16.3	0.0	14.9	0.0	13.1	0.0	13.3	
ii. Non-Merchandise Insurance	169.3	45.2	34.6	57.1	68.3	68.3	0.0	78.1	0.0	91.0	
4. Construction Services	0.0	100.9	0.0	101.6	0.0	33.0	0.0	55.2	0.0	37.8	
5. Royalty and License Fees	0.0	12.2	0.0	14.2	0.0	13.3	0.0	13.7	0.0	14.6	
6. Offshore companies local expenses	84.8	0.0	89.4	0.0	56.4	0.0	126.3	0.0	106.0	0.0	
7. Other Services	9.2	253.1	9.2	268.9	9.2	256.2	9.2	287.3	9.2	301.7	
8. Government Services	22.8	49.6	27.4	56.8	28.2	76.8	26.3	87.1	26.5	83.8	
i. Resident government	2.9	49.6	3.5	56.8	5.6	76.8	3.0	87.1	3.2	83.8	
ii. Foreign government	20.0	0.0	23.9	0.0	22.6	0.0	23.3	0.0	23.3	0.0	
B. Income	240.1	369.8	223.5	385.2	118.6	295.0	54.7	265.4	48.2	211.4	
a. Compensation of Employees	0.0	41.0	0.0	51.1	0.0	48.4	0.0	49.8	0.0	56.3	
1. Labour Income	0.0	41.0	0.0	51.1	0.0	48.4	0.0	49.8	0.0	56.3	
b. Investment Income	240.1	328.7	223.5	334.1	118.6	246.6	54.7	215.5	48.2	155.1	
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2. Official Transactions	18.0	8.5	23.9	6.9	17.3	9.5	16.5	7.8	16.4	10.7	
i. Central Bank Investment Income	18.0	0.0	23.9	0.0	17.3	0.0	16.5	0.0	16.4	0.0	
ii. Interest on Govt. Transactions	0.0	8.5	0.0	6.9	0.0	9.5	0.0	7.8	0.0	10.7	
3. Other Private Interest and Dividends	222.1	320.3	199.6	327.2	101.3	237.0	38.3	207.7	31.7	144.5	
i. Commercial Banks	220.7	202.0	198.2	189.4	99.9	111.3	36.9	97.0	30.3	59.1	
ii. Other Companies	1.4	118.2	1.4	137.8	1.4	125.7	1.4	110.8	1.4	85.4	
C. Current Transfers	49.0	12.5	53.8	10.5	52.7	10.9	55.4	13.0	59.8	11.1	
a. General Government	47.8	6.3	52.6	5.3	51.5	5.8	54.2	5.2	58.6	4.6	
b. Other Sectors	1.2	6.3	1.2	5.2	1.2	5.1	1.2	7.8	1.2	6.4	
1. Workers Remittances	0.0	6.3	0.0	5.2	0.0	5.1	0.0	7.8	0.0	6.4	
2. Other Transfers	1.2	0.0	1.2	0.0	1.2	0.0	1.2	0.0	1.2	0.0	
2. CAPITAL AND FINANCIAL ACCOUNT	917.5	332.3	681.8	261.4	407.9	164.6	497.3	116.8	701.8	479.5	
A. Capital Account	0.0	13.6	0.0	16.4	0.0	21.3	0.0	24.5	0.0	37.4	
a. Capital Transfers	0.0	13.6	0.0	16.4	0.0	21.3	0.0	24.5	0.0	37.4	
1. Migrants' Transfers	0.0	13.6	0.0	16.4	0.0	21.3	0.0	24.5	0.0	37.4	
B. Financial Account	917.5	318.8	681.8	244.9	407.9	143.3	497.3	92.3	701.8	442.2	
a. Direct Investment	202.1	53.0	301.1	50.7	144.3	41.9	180.9	28.1	190.7	45.7	
1. Equity	142.8	16.8	164.7	20.8	77.1	12.9	105.3	3.7	76.9	16.3	
2. Land Purchases/Sales	59.3	36.2	136.3	29.9	67.2	29.0	75.6	24.4	113.8	29.5	
b. Other Investments	715.4	265.8	380.7	194.2	263.6	101.4	316.4	64.1	511.1	396.4	
1. Central Government	28.4	26.0	16.4	7.4	15.7	9.0	11.6	33.2	205.0	9.0	
2. Other Public Sector Capital	13.8	21.2	11.0	22.6	10.1	38.8	5.7	19.2	1.9	139.6	
3. Domestic Banks	93.3	0.0	45.2	74.8	121.5	1.1	183.6	0.0	119.6	222.0	
4. Other Private	579.8	218.6	308.1	89.4	116.3	52.5	115.5	11.7	184.7	25.8	
3. NET ERRORS AND OMISSIONS	0.0	278.1	35.8	0.0	310.6	0.0	19.5	0.0	305.2	0.0	
4. OVERALL BALANCE	65.3	0.0	0.0	61.5	0.0	30.2	60.8	0.0	110.9	0.0	
5. FINANCING	0.0	65.3	61.5	0.0	30.2	0.0	0.0	60.8	0.0	110.9	
Change in SDR holdings	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	
Change in Reserve Position with the Fund	0.0	0.0	0.5	0.0	0.3	0.0	0.0	0.6	0.0	0.8	
Change in External Foreign Assets	0.0	65.3	61.1	0.0	29.9	0.0	0.0	60.1	0.0	110.2	
	(increase = debit)										

SOURCE: The Central Bank of The Bahamas

TABLE 9.1 Balance of Payments

(B\$ Millions)

	2003 Qtr.II ^p		2003 Qtr.III ^p		2003 Qtr.IV ^p		2004 Qtr. I ^p		2004 Qtr. II ^p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	617.2	700.5	597.8	766.6	628.9	786.4	743.8	774.2	698.3	776.7
A. Goods & Services	584.7	646.2	577.3	709.6	604.4	725.4	715.0	729.0	666.4	729.6
a. Goods	90.0	398.1	112.1	406.8	115.3	437.2	110.0	453.4	98.1	432.6
1. Merchandise	68.3	397.5	93.6	406.1	94.6	436.1	86.0	452.7	72.0	432.1
i. Oil Trade (local Consumption)	0.0	72.7	0.0	63.6	0.0	65.7	0.0	73.5	0.0	86.3
ii. Non-Oil Merchandise	68.3	324.8	93.6	342.5	94.6	370.4	86.0	379.3	72.0	345.8
2. Goods procured in port by carrier	21.7	0.6	18.4	0.8	20.7	1.1	24.0	0.7	26.1	0.6
b. Services	494.7	248.1	465.2	302.8	489.1	288.2	605.0	275.6	568.3	297.0
1. Transportation	13.4	59.7	13.7	56.3	15.8	60.0	15.0	65.2	12.8	65.4
i. Passenger Services	3.1	26.8	4.3	23.8	3.7	24.2	1.8	26.5	3.1	30.4
ii. Air and Sea Freight Services	0.0	29.3	0.0	30.5	0.0	33.0	0.0	34.2	0.0	31.2
iii. Port & Airport Charges	10.3	3.6	9.4	2.0	12.2	2.8	13.1	4.5	9.6	3.9
2. Travel	452.4	56.9	421.5	99.3	421.0	85.3	544.3	66.7	523.0	67.0
3. Insurance Services	0.0	25.0	0.0	30.7	0.0	28.4	0.0	18.3	0.0	26.1
i. Freight Insurance	0.0	3.3	0.0	3.4	0.0	3.7	0.0	3.8	0.0	3.5
ii. Non-Merchandise Insurance	0.0	21.8	0.0	27.3	0.0	24.8	0.0	14.5	0.0	22.6
4. Construction Services	0.0	8.7	0.0	16.6	0.0	5.6	0.0	9.8	0.0	5.7
5. Royalty and License Fees	0.0	5.8	0.0	2.5	0.0	3.9	0.0	3.9	0.0	5.2
6. Offshore companies local expenses	20.0	0.0	19.2	0.0	44.0	0.0	36.5	0.0	23.3	0.0
7. Other Services	2.3	68.2	2.3	84.4	2.3	86.1	2.3	99.9	2.3	112.4
8. Government Services	6.5	23.8	8.4	12.9	5.9	19.0	6.9	11.9	6.9	15.2
i. Resident government	0.4	23.8	1.0	12.9	1.0	19.0	1.1	11.9	0.9	15.2
ii. Foreign government	6.1	0.0	7.4	0.0	4.9	0.0	5.8	0.0	6.0	0.0
B. Income	10.9	50.9	10.2	54.1	11.6	58.2	14.3	39.6	9.9	44.6
a. Compensation of Employees	0.0	13.1	0.0	14.3	0.0	17.5	0.0	13.2	0.0	17.0
1. Labour Income	0.0	13.1	0.0	14.3	0.0	17.5	0.0	13.2	0.0	17.0
b. Investment Income	10.9	37.8	10.2	39.8	11.6	40.7	14.3	26.4	9.9	27.5
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	4.2	1.9	4.2	1.9	4.2	6.3	4.3	1.0	4.8	8.1
i. Central Bank Investment Income	4.2	0.0	4.2	0.0	4.2	0.0	4.3	0.0	4.8	0.0
ii. Interest on Government Transactions	0.0	1.9	0.0	1.9	0.0	6.3	0.0	1.0	0.0	8.1
3. Other Private Interest and Dividends	6.7	35.8	6.0	37.9	7.4	34.3	10.0	25.4	5.2	19.4
i. Commercial Banks	6.4	19.0	5.6	24.9	7.1	1.0	9.7	11.2	4.8	9.6
ii. Other Companies	0.4	16.9	0.4	13.0	0.4	33.3	0.4	14.2	0.4	9.8
C. Current Transfers	21.6	3.4	10.3	2.9	12.9	2.8	14.6	5.6	22.0	2.5
a. General Government	21.3	1.6	10.0	0.7	12.6	1.3	14.3	2.5	21.7	1.2
b. Other Sectors	0.3	1.8	0.3	2.3	0.3	1.6	0.3	3.1	0.3	1.2
1. Workers Remittances	0.0	1.8	0.0	2.3	0.0	1.6	0.0	3.1	0.0	1.2
2. Other Transfers	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	136.3	93.0	324.6	121.9	185.1	148.8	91.6	50.5	87.6	76.0
A. Capital Account	0.0	7.4	0.0	8.7	0.0	12.2	0.0	8.7	0.0	9.7
a. Capital Transfers	0.0	7.4	0.0	8.7	0.0	12.2	0.0	8.7	0.0	9.7
1. Migrants' Transfers	0.0	7.4	0.0	8.7	0.0	12.2	0.0	8.7	0.0	9.7
B. FINANCIAL ACCOUNT	136.3	85.6	324.6	113.2	185.1	136.5	91.6	41.8	87.6	66.4
a. Direct Investment	54.5	12.6	67.9	12.4	34.3	4.3	54.5	15.5	72.6	8.6
1. Equity	13.4	2.3	27.3	0.8	15.4	0.8	29.3	10.7	58.4	2.3
2. Land Purchases/Sales	41.1	10.3	40.6	11.6	18.9	3.6	25.2	4.8	14.2	6.3
b. Other Investments	81.8	73.1	256.7	100.8	150.8	132.2	37.2	26.3	15.0	57.8
1. Central Government	1.5	0.3	202.8	3.7	0.4	1.3	0.1	2.7	2.5	0.5
2. Other Public Sector Capital	0.2	5.3	0.4	6.2	1.1	123.2	1.3	5.8	0.0	3.3
3. Domestic Banks	0.0	58.8	0.0	87.1	119.6	0.0	0.0	0.9	0.0	40.0
4. Other Private	80.1	8.7	53.4	3.8	29.8	7.7	35.8	16.9	12.5	13.9
3. NET ERRORS AND OMISSIONS	68.0	0.0	16.5	0.0	82.4	0.0	98.4	0.0	126.0	0.0
4. OVERALL BALANCE	28.0	0.0	50.4	0.0	0.0	38.8	109.1	0.0	59.2	0.0
5. FINANCING	0.0	28.0	0.0	50.4	38.8	0.0	0.0	109.1	0.0	59.2
Change in SDR holdings	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change in Reserve Position with the Fund	0.0	0.2	0.0	0.2	0.0	0.4	0.0	0.0	0.1	0.0
Change in External Foreign Assets (increase = debit)	0.0	27.8	0.0	50.2	39.1	0.0	0.0	109.1	0.0	59.3

SOURCE: The Central Bank of The Bahamas

Table 9.2 External Trade¹

Period	OIL TRADE		OTHER MERCHANDISE TRADE					TRADE BALANCE (3-7) or (5-6)		
	(1)		(2)	(3)	(4)	(5)	(6)		(7)	(8)
	EXPORTS	IMPORTS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS	TOTAL EXPORTS (5 = 3+4)	IMPORTS		RETAINED IMPORTS (7 = 6-4)	
1991	29,193	119,802	119,802	121,538	67,430	188,968	971,323	903,893	(782,355)	
1992	5,060	116,706	116,706	105,870	81,420	187,290	920,829	839,409	(733,539)	
1993	13	76,263	76,263	89,891	72,402	162,293	877,641	805,239	(715,348)	
1994	3,329	98,617	98,617	104,931	58,773	163,704	957,258	898,485	(793,554)	
1995	29	156,431	156,431	92,628	83,262	175,890	1,086,651	1,003,389	(910,761)	
1996	6	192,921	192,921	114,554	65,459	180,013	1,171,622	1,106,163	(991,609)	
1997	--	148,493	148,493	102,000	79,392	181,392	1,473,533	1,394,141	(1,292,141)	
1998	1	112,689	112,689	138,220	162,102	300,322	1,703,674	1,541,572	(1,403,352)	
1999	36,941	172,478	172,478	194,160	194,935	389,095	1,578,770	1,383,835	(1,189,675)	
2000	83,036	207,469	207,469	244,238	227,615	471,853	1,794,937	1,567,322	(1,323,084)	
2001	68,844	292,807	292,807	228,548	78,490	307,038	1,635,942	1,557,452	(1,328,904)	
1997										
QTR. I	--	30,694	30,694	22,918	36,055	58,973	296,071	260,016	(237,098)	
QTR. II	--	42,537	42,537	14,390	15,132	29,522	377,356	362,224	(347,834)	
QTR. III	--	51,328	51,328	29,753	11,891	41,644	376,511	364,620	(334,867)	
QTR. IV	--	23,934	23,934	34,939	16,314	51,253	423,595	407,281	(372,342)	
1998										
QTR. I	1	44,593	44,593	34,996	34,030	69,026	438,815	404,785	(369,789)	
QTR. II	--	26,146	26,146	21,350	43,217	64,567	420,158	376,941	(355,591)	
QTR. III	--	20,474	20,474	35,925	35,177	71,102	410,670	375,493	(339,568)	
QTR. IV	--	21,476	21,476	45,949	49,678	95,627	434,031	384,353	(338,404)	
1999										
QTR. I	8,017	40,456	40,456	49,828	21,483	71,311	408,530	387,047	(337,219)	
QTR. II	9,936	19,646	19,646	38,052	40,672	78,724	382,607	341,935	(303,883)	
QTR. III	13,721	62,315	62,315	43,092	62,070	105,162	370,942	308,872	(265,780)	
QTR. IV	5,267	50,061	50,061	63,188	70,710	133,898	416,691	345,981	(282,793)	
2000										
QTR. I	18,124	51,068	51,068	48,740	65,983	114,723	444,451	378,468	(329,728)	
QTR. II	17,512	36,330	36,330	60,885	32,875	93,760	440,356	407,481	(346,596)	
QTR. III	23,907	62,351	62,351	51,833	95,142	146,975	431,926	336,784	(284,951)	
QTR. IV	23,493	57,720	57,720	82,780	33,615	116,395	478,204	444,589	(361,809)	
2001										
QTR. I	18,816	52,564	52,564	61,145	18,358	79,503	429,229	410,871	(349,726)	
QTR. II	19,247	80,517	80,517	47,056	17,626	64,682	403,713	386,087	(339,031)	
QTR. III	18,676	86,539	86,539	53,192	21,271	74,463	405,878	384,607	(331,415)	
QTR. IV	12,105	73,187	73,187	67,155	21,235	88,390	397,122	375,887	(308,732)	

(B\$'000)

1) See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 9.3 Exports by Commodity Group

Period	(B\$'000)										ALL SECTIONS
	Section 0 Food and Live Animals	Section 1 Beverages And Tobacco	Section 2 Crude Mat., Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants & Related Materials	Section 4 Animal and Vegetable Oils & Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly By Materials	Section 7 Machinery And Transport Equipment	Section 8 Miscellaneous Manufactured Articles	Section 9 Commodities & Trans. Not Classified According To Kind	
1991	57,072	34,726	28,346	29,193	--	32,912	12,195	19,439	3,933	344	218,160
1992	63,079	21,863	18,820	5,060	6	37,260	9,521	29,403	6,899	439	192,350
1993	48,508	12,100	26,322	13	1	44,485	8,652	14,533	7,298	394	162,306
1994	66,053	8,961	33,008	3,329	12	22,007	4,167	22,713	6,632	151	167,033
1995	64,825	3,472	31,200	29	20	16,793	7,436	45,953	5,983	208	175,919
1996	76,582	4,948	32,163	6	6	17,278	7,793	33,408	7,435	399	180,019
1997	66,171	5,460	34,289	--	3	34,233	6,308	30,494	4,426	6	181,391
1998	75,331	12,801	28,351	1	4	66,968	26,071	78,243	12,407	144	300,321
1999	109,238	34,841	30,402	36,941	--	99,688	7,214	99,530	8,072	111	426,037
2000	89,293	32,622	29,072	83,036	6	118,135	26,509	143,663	32,476	76	554,888
2001	80,776	40,841	27,469	68,844	--	97,864	8,992	45,206	5,889	--	375,881
1997											
QTR. I	13,330	828	9,864	--	1	26,570	1,474	5,557	1,349	--	58,973
QTR. II	7,216	1,576	6,635	--	--	3,661	744	8,744	946	--	29,522
QTR. III	18,366	1,637	11,090	--	1	1,965	1,467	6,430	681	6	41,644
QTR. IV	27,259	1,419	6,701	--	1	2,037	2,622	9,764	1,449	--	51,252
1998											
QTR. I	19,443	2,985	6,233	1	--	10,372	9,726	14,860	5,405	1	69,025
QTR. II	7,655	2,292	4,792	--	1	16,577	3,999	28,220	1,023	7	64,566
QTR. III	22,600	4,021	5,747	--	1	18,082	4,352	13,507	2,659	134	71,103
QTR. IV	25,633	3,502	11,579	--	2	21,938	7,995	21,656	3,320	2	95,627
1999											
QTR. I	18,974	6,015	9,022	8,017	--	19,765	2,596	12,738	2,143	59	79,329
QTR. II	7,381	12,577	9,150	9,936	--	25,115	831	21,865	1,759	47	88,661
QTR. III	44,534	7,539	5,016	13,721	--	32,956	1,958	11,009	2,145	5	118,883
QTR. IV	38,349	8,710	7,214	5,267	--	21,852	1,829	53,918	2,025	--	139,164
2000											
QTR. I	20,950	5,968	6,795	18,124	--	20,279	7,582	42,973	10,160	16	132,847
QTR. II	13,987	13,358	6,575	17,512	--	32,395	3,865	16,717	6,863	--	111,272
QTR. III	16,938	3,970	10,294	23,907	2	29,852	11,969	64,370	9,574	6	170,882
QTR. IV	37,418	9,326	5,408	23,493	4	35,609	3,093	19,603	5,879	54	139,887
2001											
QTR. I	19,249	9,766	8,618	18,816	--	28,405	2,021	9,569	1,876	--	98,320
QTR. II	15,125	8,601	5,900	19,247	--	22,341	2,567	8,540	1,608	--	83,929
QTR. III	17,762	9,334	5,386	18,676	--	24,307	1,693	14,516	1,463	--	93,137
QTR. IV	28,640	13,140	7,565	12,105	--	22,811	2,711	12,581	942	--	100,495

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 9.4 Imports by Commodity Group

Period	(B\$'000)									ALL SECTIONS TOTAL	
	Section 0 Food and Live Animals	Section 1 Beverages And Tobacco	Section 2 Crude Mat., Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants & Related Materials	Section 4 Animal and Vegetable Oils & Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly By Materials	Section 7 Machinery And Transport Equipment	Section 8 Miscellaneous Manufactured Articles		Section 9 Commodities & Trans. Not Classified According To Kind
1991	202,836	27,290	22,321	119,802	2,954	98,983	175,574	261,117	175,792	4,456	1,091,125
1992	184,285	24,701	18,147	116,706	2,241	100,339	170,854	223,754	172,577	23,931	1,037,535
1993	189,995	22,059	19,419	76,263	2,862	94,281	154,345	198,804	173,938	21,938	953,904
1994	196,844	19,537	23,017	98,617	3,473	89,281	177,740	245,875	188,592	12,899	1,055,875
1995	208,972	20,382	26,190	156,431	3,797	100,652	194,031	308,627	202,922	21,078	1,243,082
1996	224,270	20,629	27,272	192,921	3,915	125,163	207,109	339,415	206,288	17,561	1,364,544
1997	232,658	27,245	35,561	148,493	3,599	167,540	286,703	466,036	218,773	35,420	1,622,027
1998	260,094	35,337	45,320	112,689	3,854	160,464	358,739	555,797	257,653	26,418	1,816,365
1999	261,824	49,366	48,098	172,478	3,734	153,166	313,207	500,730	221,967	26,677	1,751,247
2000	278,738	52,167	60,894	207,469	3,731	183,280	371,293	526,535	281,908	36,390	2,002,405
2001	273,779	60,102	46,735	292,807	3,497	146,552	297,741	518,023	260,225	29,288	1,928,749
1997											
QTR. I	55,009	4,681	8,072	30,694	778	38,539	49,327	90,360	45,408	3,896	326,765
QTR. II	60,811	7,070	8,095	42,537	1,046	45,703	68,344	131,550	50,223	4,515	419,893
QTR. III	57,957	6,962	10,247	51,328	1,014	41,439	78,884	120,387	53,970	5,651	427,839
QTR. IV	58,880	8,532	9,146	23,934	762	41,859	90,147	123,739	69,172	21,357	447,529
1998											
QTR. I	66,650	7,315	9,990	44,593	999	37,250	90,101	163,502	56,893	6,114	483,408
QTR. II	63,672	9,395	10,149	26,146	1,010	43,615	86,810	141,002	57,749	6,757	446,304
QTR. III	61,594	10,338	9,621	20,474	965	39,728	99,411	119,058	64,719	5,237	431,145
QTR. IV	68,178	8,288	15,559	21,476	881	39,871	82,416	132,236	78,292	8,310	455,507
1999											
QTR. I	66,440	10,564	12,054	40,456	1,020	39,993	83,915	126,506	61,548	6,490	448,986
QTR. II	61,439	10,933	10,722	19,646	889	39,765	73,499	124,195	55,016	6,148	402,252
QTR. III	63,056	13,251	10,104	62,315	973	36,026	70,435	124,044	47,651	5,402	433,257
QTR. IV	70,889	14,618	15,218	50,061	852	37,382	85,358	125,985	57,752	8,637	466,752
2000											
QTR. I	68,272	10,809	15,760	51,068	935	49,200	91,079	142,481	60,555	5,360	495,519
QTR. II	72,056	13,807	14,923	36,330	1,025	47,291	92,172	122,104	64,708	12,270	476,686
QTR. III	67,507	15,403	14,238	62,351	857	40,882	90,439	127,383	67,684	7,534	494,278
QTR. IV	70,903	12,148	15,973	57,720	914	45,907	97,603	134,567	88,961	11,226	535,922
2001											
QTR. I	68,120	15,057	11,517	52,564	848	38,127	79,058	143,359	66,099	7,044	481,793
QTR. II	73,074	17,121	14,923	80,517	1,065	37,050	72,259	117,405	65,565	8,783	484,230
QTR. III	71,392	14,017	11,799	86,539	884	35,808	74,304	126,585	64,590	6,499	492,417
QTR. IV	61,193	13,907	12,028	73,187	700	35,567	72,120	130,674	63,971	6,962	470,309

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 9.5 Nonoil Exports by Country and Region

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
1991	61,348	29,835	23,545	6,250	34,246	33,744	188,968
1992	105,135	9,256	8,445	3,984	27,591	32,879	187,290
1993	105,595	5,786	4,753	8,254	10,312	27,593	162,293
1994	122,560	10,451	3,719	3,014	9,489	14,471	163,704
1995	142,614	3,966	3,388	2,812	12,182	10,928	175,890
1996	142,723	2,664	3,472	4,757	16,029	10,368	180,013
1997	133,227	3,820	3,904	1,793	22,694	15,954	181,392
1998	169,732	8,948	6,224	4,985	85,428	25,004	300,321
1999	296,808	14,132	7,799	3,878	36,379	30,099	389,095
2000	374,444	9,637	8,188	3,338	39,603	36,643	471,853
2001	219,935	12,033	5,944	2,478	42,044	24,604	307,038
1997							
QTR. I	42,615	462	1,725	556	1,680	11,935	58,973
QTR. II	25,260	1,432	867	344	571	1,048	29,522
QTR. III	28,677	1,187	238	305	9,192	2,045	41,644
QTR. IV	36,675	739	1,074	588	11,251	926	51,253
1998							
QTR. I	42,589	1,292	1,158	563	18,007	5,418	69,027
QTR. II	41,485	1,160	1,072	468	18,740	1,641	64,566
QTR. III	40,381	1,219	979	474	22,474	5,575	71,102
QTR. IV	45,277	5,277	3,015	3,480	26,207	12,370	95,626
1999							
QTR. I	56,452	2,463	1,957	651	3,243	6,545	71,311
QTR. II	54,236	7,068	1,467	1,178	5,626	9,149	78,724
QTR. III	78,584	2,632	2,654	1,090	11,767	8,435	105,162
QTR. IV	107,536	1,969	1,721	959	15,743	5,970	133,898
2000							
QTR. I	99,608	2,321	3,666	775	3,844	4,509	114,723
QTR. II	68,778	4,214	760	874	7,440	11,694	93,760
QTR. III	124,314	1,095	1,202	870	11,853	7,641	146,975
QTR. IV	81,744	2,007	2,560	819	16,466	12,799	116,395
2001							
QTR. I	56,899	2,804	1,682	507	9,054	8,557	79,503
QTR. II	49,800	1,690	1,467	624	5,048	6,053	64,682
QTR. III	53,202	3,596	1,604	532	10,803	4,726	74,463
QTR. IV	60,034	3,943	1,191	815	17,139	5,268	88,390

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 9.6 Nonoil Imports by Country and Region

Period	U.S.A.	U.K.	CANADA	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
1991	799,839	23,820	21,192	3,126	58,727	64,619	971,323
1992	759,900	22,215	20,245	3,585	41,681	73,203	920,829
1993	757,290	15,129	14,694	3,415	32,595	54,518	877,641
1994	893,399	7,117	6,184	1,726	21,905	26,927	957,258
1995	1,008,691	8,691	11,338	1,638	21,730	34,562	1,086,650
1996	1,098,655	9,455	7,143	2,832	17,937	35,600	1,171,622
1997	1,370,515	11,842	10,857	3,118	26,827	50,374	1,473,533
1998	1,558,062	20,431	27,662	9,950	7,121	80,447	1,703,673
1999	1,426,109	17,366	21,704	5,907	40,296	67,388	1,578,770
2000	1,645,325	13,670	22,197	10,194	25,162	78,389	1,794,937
2001	1,496,069	9,638	19,901	17,852	25,657	66,825	1,635,942
1997							
QTR. I	271,575	2,414	1,810	315	9,981	9,976	296,071
QTR. II	355,630	2,157	1,623	337	6,884	10,725	377,356
QTR. III	352,234	3,523	2,358	923	4,180	13,293	376,511
QTR. IV	391,076	3,748	5,066	1,543	5,782	16,380	423,595
1998							
QTR. I	406,405	4,303	5,340	1,847	2,882	18,039	438,815
QTR. II	385,086	4,839	6,390	2,274	1,351	20,217	420,158
QTR. III	372,936	5,376	7,441	2,701	1,179	21,037	410,670
QTR. IV	393,635	5,913	8,491	3,128	1,709	21,155	434,031
1999							
QTR. I	375,624	5,042	4,149	1,397	8,338	13,980	408,530
QTR. II	347,703	4,919	3,940	1,111	7,417	17,517	382,607
QTR. III	320,472	3,195	3,547	716	14,911	28,101	370,942
QTR. IV	382,310	4,210	10,068	2,683	9,630	7,790	416,691
2000							
QTR. I	412,422	4,238	5,087	1,693	6,158	14,853	444,451
QTR. II	403,159	4,115	3,709	2,823	5,468	21,082	440,356
QTR. III	393,286	2,506	8,023	3,511	5,417	19,183	431,926
QTR. IV	436,458	2,811	5,378	2,167	8,119	23,271	478,204
2001							
QTR. I	388,351	2,175	4,915	1,263	9,125	23,400	429,229
QTR. II	369,686	2,743	4,141	4,729	6,293	16,121	403,713
QTR. III	370,425	2,866	7,611	6,669	6,060	12,247	405,878
QTR. IV	367,607	1,854	3,234	5,191	4,179	15,057	397,122

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 9.7 Composition of Domestic Exports

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
1991	48,315	5,694	2,565	1,579	33,427	106	18,056	--	--	124	323	563	10,786	121,538
1992	51,798	4,502	5,661	1,077	20,790	320	8,163	--	--	308	767	1,414	11,070	105,870
1993	38,410	4,487	4,347	1,276	11,717	220	14,764	--	--	274	351	5	14,040	89,891
1994	58,359	2,927	3,133	851	8,335	246	15,511	--	--	--	78	--	15,491	104,931
1995	56,148	3,562	2,842	343	2,878	361	13,463	--	--	--	--	--	13,031	92,628
1996	69,414	4,979	2,536	828	4,442	258	17,430	--	--	223	--	2,429	12,015	114,554
1997	59,461	3,044	3,089	760	4,931	277	21,587	--	--	--	--	1,165	7,686	102,000
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
1997														
QTR. I	11,269	674	1,325	154	701	122	5,975	--	--	--	--	--	2,698	22,918
QTR. II	5,968	972	113	264	1,525	46	4,050	--	--	--	--	133	1,319	14,390
QTR. III	15,631	972	1,427	342	1,418	94	7,115	--	--	--	--	235	2,519	29,753
QTR. IV	26,593	426	224	--	1,287	15	4,447	--	--	--	--	797	1,150	34,939
1998														
QTR. I	15,576	3,450	341	--	2,957	6	4,546	--	--	6,062	--	1	2,057	34,996
QTR. II	4,837	2,625	27	225	2,286	4	2,809	--	--	7,188	--	--	1,349	21,350
QTR. III	14,045	4,752	488	69	3,752	32	2,906	--	2,594	3,987	--	--	3,300	35,925
QTR. IV	23,015	2,080	317	308	3,249	9	2,617	--	2,256	4,452	--	--	7,646	45,949
1999														
QTR. I	17,301	987	439	109	5,424	6	5,736	--	1,325	3,606	323	76	14,496	49,828
QTR. II	5,457	1,398	134	186	12,015	12	2,708	--	--	3,307	18	--	12,817	38,052
QTR. III	12,889	632	8,781	34	6,522	--	2,200	--	--	2,461	--	71	9,502	43,092
QTR. IV	35,939	660	919	60	6,996	52	2,935	--	--	1,845	1	2	13,779	63,188
2000														
QTR. I	20,584	728	274	235	5,400	3	3,581	--	--	3,365	--	26	14,544	48,740
QTR. II	12,299	1,152	1,511	226	12,344	21	1,757	--	3,476	11,725	--	--	16,374	60,885
QTR. III	15,729	652	61	106	2,935	428	2,302	--	598	10,642	--	--	18,380	51,833
QTR. IV	36,235	1,142	384	209	8,472	23	2,898	--	2,845	12,956	--	--	17,616	82,780
2001														
QTR. I	17,042	850	882	130	9,559	19	5,438	--	454	9,367	19	3	17,382	61,145
QTR. II	7,087	1,627	5,297	148	8,061	48	1,946	--	24	1,197	11	--	21,610	47,056
QTR. III	16,519	841	544	--	8,968	52	2,835	--	36	2,560	20	61	20,756	53,192
QTR. IV	27,048	893	791	--	11,602	76	3,288	--	59	--	31	--	23,367	67,155

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

Table 9.8 Domestic Exports of Oil

Period	(B\$'000)				
	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other	Total Domestic Oil Exports
1982	162,440	348,401	758,931	116,112	1,385,884
1983	260,795	624,399	676,639	258,784	1,820,617
1984	226,830	319,804	555,055	171,786	1,273,475
1985	27,370	155,960	351,940	10,015	545,285
1986	--	48,504	207,400	11,437	267,341
1987	3,923	45,079	208,202	1,422	258,626
1988	4,886	8,417	224,982	5,551	243,836
1989	--	98,605	196,964	--	295,569
1990	7,955	--	333,516	22,544	364,015
1991	114	370,199	--	190,766	561,079
1988					
QTR. I	--	5,999	84,559	--	90,558
QTR. II	4,876	493	73,772	--	79,141
QTR. III	--	--	36,787	5,526	42,313
QTR. IV	10	1,925	29,864	25	31,824
1989					
QTR. I	--	--	80,904	--	80,904
QTR. II	--	9,996	66,509	--	76,505
QTR. III	--	--	49,551	--	49,551
QTR. IV	--	88,609	--	--	88,609
1990					
QTR. I	--	--	141,883	--	141,883
QTR. II	26	--	45,466	30	45,522
QTR. III	7,929	--	86,458	--	94,387
QTR. IV	--	--	59,709	22,514	82,223
1991					
QTR. I	49	77,815	--	25,212	103,076
QTR. II	--	111,541	--	--	111,541
QTR. III	--	95,386	--	103,399	198,785
QTR. IV	65	85,457	--	62,155	147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

Table 9.9 Volume of Oil Imports for Local Consumption
(’000 Barrels)

Period	D		O		M		E		S		T		I		C			Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L	T O T A L	T O T A L	T O T A L	T O T A L	T O T A L	T O T A L	T O T A L			
1992	217	1,306	41	120	974	1,382	34	4,074	1,382	34	4,074	1,382	34	4,074	1,382	5,456			
1993	164	1,310	35	126	1,537	1,083	24	4,279	1,083	24	4,279	1,083	24	4,279	1,393	5,672			
1994	160	1,268	35	148	1,442	1,301	33	4,387	1,301	33	4,387	1,301	33	4,387	1,796	6,183			
1995	156	1,366	33	158	1,292	1,500	74	4,579	1,500	74	4,579	1,500	74	4,579	2,584	7,163			
1996	159	1,292	41	164	1,388	1,462	36	4,542	1,462	36	4,542	1,462	36	4,542	3,530	8,071			
1997	144	1,388	31	149	1,452	1,733	41	4,937	1,733	41	4,937	1,733	41	4,937	3,085	8,022			
1998	125	1,514	34	167	938	2,060	34	4,872	2,060	34	4,872	2,060	34	4,872	4,093	8,965			
1999	123	1,532	34	169	218	2,097	23	4,196	2,097	23	4,196	2,097	23	4,196	3,929	8,125			
2000	154	1,622	46	240	33	2,687	47	4,828	2,687	47	4,828	2,687	47	4,828	4,657	9,485			
2001	154	1,602	30	162	69	2,831	45	4,893	2,831	45	4,893	2,831	45	4,893	4,766	9,659			
2002	102	1,551	26	145	571	2,740	101	5,234	2,740	101	5,234	2,740	101	5,234	4,780	10,014			
2003	111	1,875	27	164	54	2,606	34	4,872	2,606	34	4,872	2,606	34	4,872	2,290	7,162			
2001																			
QTR. I	48	399	12	49	15	557	11	1,090	557	11	1,090	557	11	1,090	1,186	2,276			
QTR. II	43	366	4	43	20	672	12	1,159	672	12	1,159	672	12	1,159	1,313	2,472			
QTR. III	35	429	2	46	14	753	8	1,289	753	8	1,289	753	8	1,289	1,299	2,588			
QTR. IV	27	409	12	24	21	850	14	1,357	850	14	1,357	850	14	1,357	968	2,325			
2002																			
QTR. I	36	361	--	43	18	722	51	1,231	722	51	1,231	722	51	1,231	1,315	2,546			
QTR. II	31	416	9	40	192	780	14	1,482	780	14	1,482	780	14	1,482	1,304	2,786			
QTR. III	10	446	6	38	252	621	8	1,381	621	8	1,381	621	8	1,381	1,165	2,546			
QTR. IV	25	328	11	25	108	616	27	1,140	616	27	1,140	616	27	1,140	996	2,136			
2003																			
QTR. I	32	596	1	55	8	978	8	1,678	978	8	1,678	978	8	1,678	693	2,371			
QTR. II	31	454	12	42	16	872	11	1,436	872	11	1,436	872	11	1,436	674	2,110			
QTR. III	23	450	4	41	14	400	8	939	400	8	939	400	8	939	487	1,426			
QTR. IV	25	376	11	26	16	357	8	819	357	8	819	357	8	819	436	1,255			
2004																			
QTR. I	49	333	2	45	20	689	9	1,148	689	9	1,148	689	9	1,148	623	1,771			
QTR. II	29	455	6	50	18	726	7	1,291	726	7	1,291	726	7	1,291	711	2,002			
QTR. III	32	634	5	57	16	871	8	1,622	871	8	1,622	871	8	1,622	728	2,350			

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 9.10 Value of Oil Imports for Local Consumption

Period	(B\$'000)											Total Local Consumption					
	D		O		M		E		S		T		I		C		
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L	Foreign Bunkers	Total Local Consumption							
1992	4,864	39,721	2,677	3,077	15,824	35,194	2,856	104,213	32,413	136,626							
1993	3,848	34,779	2,630	3,072	20,177	25,573	2,863	92,942	29,434	122,376							
1994	3,633	33,528	2,648	3,211	21,914	29,059	3,367	97,360	35,496	132,856							
1995	3,495	38,054	2,722	3,606	22,256	32,923	4,322	107,376	49,442	156,818							
1996	3,154	29,617	1,943	3,489	19,696	29,804	2,952	90,655	55,266	145,921							
1997	3,486	43,349	2,442	3,999	25,515	43,835	4,834	127,460	64,778	192,238							
1998	2,409	35,564	2,463	3,493	16,368	42,735	3,961	106,993	62,563	169,556							
1999	2,858	41,430	2,117	4,060	2,820	46,783	2,773	102,840	70,123	172,963							
2000	4,808	63,291	2,497	6,519	694	89,947	5,229	172,985	114,297	287,282							
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	116,106	273,233							
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	123,124	290,191							
2003	3,738	77,249	2,657	6,596	1,904	99,314	4,127	195,584	88,684	284,268							
2001																	
QTR. I	1,735	15,961	902	1,766	347	18,163	1,597	40,470	31,391	71,861							
QTR. II	1,267	16,154	377	1,546	420	19,330	1,114	40,207	31,829	72,036							
QTR. III	886	15,117	164	1,646	398	21,934	1,202	41,345	31,783	73,128							
QTR. IV	605	11,851	847	660	435	19,884	823	35,104	21,103	56,207							
2002																	
QTR. I	803	10,790	--	1,156	391	16,660	975	30,774	27,357	58,131							
QTR. II	793	15,107	715	1,230	7,982	22,522	1,425	49,773	34,049	83,822							
QTR. III	244	16,478	530	1,204	6,376	20,154	1,599	46,585	32,695	79,280							
QTR. IV	719	12,390	1,176	887	2,975	20,144	1,645	39,935	29,023	68,958							
2003																	
QTR. I	1,347	18,561	146	2,326	296	33,324	996	56,996	25,341	82,337							
QTR. II	960	18,443	971	1,420	533	27,550	1,100	50,976	21,727	72,703							
QTR. III	712	25,227	363	1,975	506	11,865	1,148	41,796	21,767	63,563							
QTR. IV	719	15,018	1,176	875	569	26,575	884	45,817	19,849	65,666							
2004																	
QTR. I	1,778	16,234	238	1,952	458	28,794	1,172	50,626	22,856	73,482							
QTR. II	533	26,161	622	2,278	412	29,214	1,035	60,254	26,053	86,307							
QTR. III	1,277	36,893	511	3,000	361	39,664	1,103	82,809	34,253	117,062							

SOURCE: The Central Bank of The Bahamas and oil companies' report

Table 10.1 Retail Price Index: Average for the Period

Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment Services	Education	Other Goods & Services	ALL ITEMS
	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1993	98.30	97.30	97.60	94.50	89.60	93.50	100.30	98.40	97.40	96.30
1994	97.90	99.90	98.50	96.30	95.40	95.60	100.20	99.00	98.60	97.60
1995	99.85	100.11	99.57	99.27	98.72	99.75	100.15	99.62	99.88	99.68
1996	102.41	102.85	101.47	100.43	100.76	100.17	100.93	99.50	99.68	101.09
1997	104.09	103.13	101.71	101.62	101.98	100.88	103.06	95.98	100.44	101.63
1998	106.40	104.88	101.60	102.76	104.50	101.57	105.24	105.34	100.97	102.98
1999	106.63	105.80	102.43	104.08	106.55	100.03	109.73	118.18	102.28	104.28
2000	108.37	106.52	102.65	106.18	109.08	102.33	108.71	132.20	101.90	106.00
2001	110.68	107.08	102.81	108.93	110.93	103.99	112.54	142.38	107.53	108.12
2002	112.86	107.61	102.88	114.29	112.26	104.13	115.33	160.74	109.75	110.48
2003	113.46	107.54	103.64	118.69	123.26	106.03	126.64	162.47	122.96	113.80
2000										
QTR. I	107.90	106.30	102.60	105.20	108.40	102.20	108.60	131.00	101.80	105.70
QTR. II	108.30	106.50	102.60	106.30	109.10	102.50	108.20	131.00	101.90	105.90
QTR. III	108.30	106.70	102.70	106.50	109.30	102.50	107.90	131.00	101.90	106.00
QTR. IV	108.97	106.57	102.70	106.70	109.50	102.10	110.13	135.80	102.00	106.40
2001										
QTR. I	109.80	106.53	102.68	106.78	110.30	103.17	110.26	136.20	106.00	107.10
QTR. II	110.84	107.13	102.80	109.51	110.71	103.90	112.75	136.39	108.04	108.02
QTR. III	110.98	107.20	102.88	109.67	111.13	104.31	113.66	136.39	108.04	108.21
QTR. IV	111.11	107.46	102.88	109.78	111.59	104.58	113.47	160.56	108.04	109.13
2002										
QTR. I	112.09	107.73	102.87	111.05	111.43	104.07	112.51	160.56	108.09	109.72
QTR. II	113.07	107.73	102.88	111.27	111.37	103.90	112.59	160.56	108.11	109.86
QTR. III	113.42	107.52	102.88	116.05	113.11	104.08	113.53	160.56	111.31	110.76
QTR. IV	112.85	107.46	102.89	118.78	113.12	104.46	122.69	161.26	111.48	111.58
2003										
QTR. I	112.62	107.40	103.20	118.48	119.43	104.63	127.33	161.51	123.69	113.18
QTR. II	112.82	107.48	103.79	118.73	119.52	106.19	127.11	161.62	123.74	113.66
QTR. III	113.83	107.57	103.79	118.72	126.97	106.69	127.04	161.62	122.16	114.06
QTR. IV	114.59	107.70	103.79	118.83	127.11	106.59	125.07	165.12	122.24	114.28
2004										
QTR. I	115.78	107.86	103.79	118.83	129.46	107.17	121.01	164.93	122.32	114.44
QTR. II	116.07	107.94	103.79	119.15	131.03	107.68	121.10	164.83	122.37	114.66
QTR. III	117.00	107.69	103.33	119.31	131.00	108.12	122.29	164.83	122.27	114.75

SOURCE: Department of Statistics Quarterly Statistical Summary.

Table 10.2 Retail Price Index: End of Period

(Oct./Nov. 1995=100)

End of Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment & Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000
1993	97.50	99.60	98.60	95.30	94.10	94.40	100.00	98.30	98.80	97.00
1994	97.80	100.20	98.40	97.30	95.80	98.60	99.80	99.40	99.40	98.40
1995	100.50	99.90	100.00	100.10	100.00	100.00	100.00	100.00	100.10	100.10
1996	103.10	103.00	101.60	100.40	101.40	100.20	101.50	97.50	99.50	101.20
1997	105.10	103.50	101.40	102.20	103.50	101.80	102.10	96.40	101.20	102.00
1998	106.90	105.60	102.10	103.20	105.50	101.30	107.50	113.20	101.00	103.90
1999	106.70	106.30	102.50	104.50	107.10	102.00	109.70	131.00	107.70	105.40
2000	109.20	106.50	102.70	106.80	109.50	102.10	111.20	135.80	102.00	106.50
2001	111.22	107.52	102.88	109.62	111.59	104.58	113.42	160.56	108.07	109.61
2002	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2002										
QTR. I	112.70	107.73	102.87	111.15	111.34	103.77	112.12	160.56	108.11	109.75
QTR. II	113.27	107.73	102.87	111.32	111.42	104.15	113.55	160.56	108.11	109.98
QTR. III	113.44	107.54	102.88	118.69	113.10	104.09	113.41	160.56	111.36	111.00
QTR. IV	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003										
QTR. I	112.35	107.40	103.79	118.54	119.53	104.63	127.34	161.62	123.72	113.36
QTR. II	112.99	107.54	103.79	118.71	119.52	106.19	127.02	161.62	123.75	113.69
QTR. III	113.59	107.59	103.79	118.62	127.00	106.65	127.06	161.62	122.18	114.02
QTR. IV	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2004										
Jan.	115.89	107.74	103.79	118.88	127.16	107.11	121.00	165.12	122.34	114.35
Feb.	115.69	107.74	103.79	118.79	130.59	107.17	121.02	164.83	122.31	114.46
Mar.	115.77	108.09	103.79	118.82	130.64	107.24	121.00	164.83	122.31	114.51
Apr.	115.87	108.09	103.79	118.87	130.97	107.57	120.93	164.83	122.40	114.59
May	116.19	108.06	103.79	119.34	131.03	107.61	121.18	164.83	122.38	114.70
Jun.	116.15	107.67	103.79	119.25	131.08	107.86	121.20	164.83	122.34	114.70
Jul.	116.82	107.66	103.79	119.51	131.01	107.75	121.22	164.83	122.29	114.79
Aug.	117.09	107.68	103.10	119.16	131.00	108.27	120.77	164.83	122.28	114.62
Sep.	117.10	107.72	103.10	119.27	131.00	108.34	124.88	164.83	122.24	114.84

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

Table 10.3 Comparative Retail Price Index (annual % change)
(1990 = 100)

PERIOD ENDED	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
1993	2.70	1.20	22.11	10.80	3.00	1.60
1994	1.30	0.10	35.30	8.90	2.60	2.50
1995	2.14	1.80	19.98	6.63	2.80	3.40
1996	1.42	3.04	33.96	4.23	3.66	3.05
1997	0.54	7.70	9.68	3.64	2.34	3.13
1998	1.33	(2.07)	8.64	5.62	1.56	3.43
1999	1.25	0.66	2.54	1.46	1.30	1.45
2000	1.65	2.43	8.17	3.55	3.35	2.93
2001	2.00	3.06	6.97	5.55	2.82	1.84
2002	2.19	1.43	7.11	4.15	1.58	1.62
2003	3.00	1.58	10.25	3.81	2.27	2.92
2000						
QTR. I	1.90	2.44	7.72	2.82	3.20	2.30
QTR. II	1.96	2.23	9.20	3.59	3.27	3.13
QTR. III	1.73	1.63	8.53	3.36	3.53	3.20
QTR. IV	1.01	3.41	7.22	4.43	3.40	3.07
2001						
QTR. I	1.32	2.53	6.35	5.62	3.37	2.57
QTR. II	2.01	2.93	6.40	5.46	3.37	1.93
QTR. III	2.11	3.60	7.07	6.63	2.67	1.80
QTR. IV	2.57	3.17	8.07	4.48	1.87	1.07
2002						
QTR. I	2.45	2.55	8.37	4.60	1.23	1.20
QTR. II	1.70	1.70	7.04	3.99	1.30	1.20
QTR. III	2.36	0.90	6.34	3.77	1.60	1.53
QTR. IV	2.25	0.57	6.69	4.23	2.19	2.53
2003						
Jan.	2.97	0.71	6.28	2.56	2.60	2.94
Feb.	3.19	0.51	5.74	3.19	2.98	3.17
Mar.	3.29	1.73	6.20	4.13	3.02	3.10
Apr.	3.53	1.83	7.32	4.86	2.23	3.13
May.	3.48	2.65	9.03	4.74	2.06	3.01
Jun.	3.37	2.64	10.74	4.19	2.11	2.89
Jul.	3.48	2.13	10.74	4.87	2.11	3.07
Aug.	2.75	1.92	11.89	3.62	2.16	2.95
Sep.	2.72	2.13	13.12	3.00	2.32	2.76
Oct.	2.70	2.02	14.13	3.74	2.04	2.64
Nov.	2.16	0.40	13.78	3.80	1.77	2.53
Dec.	2.37	0.30	14.09	2.98	1.88	2.80
2004						
Jan.	1.12	1.54	15.17	n.a.	1.93	2.64
Feb.	1.20	1.56	16.51	n.a.	1.69	2.51
Mar.	1.01	1.43	16.76	n.a.	1.74	2.61
Apr.	0.83	1.29	15.42	n.a.	2.29	2.48
May.	0.92	1.05	14.04	n.a.	3.05	2.76
Jun.	0.89	0.89	12.20	n.a.	3.27	3.03
Jul.	0.60	0.84	11.58	n.a.	2.99	3.03
Aug.	0.49	n.a.	11.48	n.a.	2.65	3.19
Sep.	0.72	n.a.	n.a.	n.a.	n.a.	n.a.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF

Table 10.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)			Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	TOTAL	In Current Prices	In 1995 Prices
1982	1,101,130	719,590	609.2	39.2	654.4	553.25	953.88
1983	1,239,750	854,110	715.0	49.1	770.2	576.73	961.22
1984	1,278,500	907,760	740.4	54.5	801.5	579.12	922.17
1985	1,368,300	1,136,450	920.0	70.0	995.4	672.37	1021.84
1986	1,375,220	1,495,560	1017.3	81.1	1,105.0	739.75	1052.28
1987	1,479,855	1,434,245	1063.7	74.0	1,145.8	718.77	983.27
1988	1,474,980	1,505,143	1057.6	83.0	1,149.5	717.03	932.42
1989	1,575,070	1,644,583	1205.9	93.0	1,309.5	765.63	953.46
1990	1,561,665	1,853,897	1209.9	110.5	1,332.9	774.75	902.97
1991	1,427,035	2,019,964	1082.0	130.0	1,222.3	758.22	830.47
1992	1,398,895	2,140,510	1,132.0	102.6	1,243.5	809.21	854.50
1993	1,488,680	2,038,798	1,199.2	96.4	1,304.2	805.55	830.46
1994	1,516,035	1,805,607	1,231.1	96.0	1,334.1	812.06	825.26
1995	1,598,135	1,543,495	1,245.4	95.8	1,346.2	779.28	778.50
1996	1,633,105	1,685,668	1,291.5	101.7	1,397.5	790.82	781.45
1997	1,617,595	1,751,140	1,307.4	105.2	1,416.1	808.24	792.39
1998	1,527,707	1,729,894	1,244.4	105.5	1,354.0	814.55	783.98
1999	1,577,066	1,981,466	1,463.6	114.9	1,582.9	928.05	880.51
2000	1,543,956	2,512,626	1,582.0	148.0	1,736.8	1,024.66	962.12
2001	1,537,780	2,551,673	1,496.8	147.6	1,649.7	973.36	888.10
2002	1,513,146	2,802,112	1,605.4	151.2	1,762.6	1,060.97	949.84
2003	1,509,877	2,970,174	1,596.9	157.0	1,759.9	1,057.64	946.85

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

NOTE: Total Expenditure since 1978 includes spending by one day visitors

Table 10.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS							AVG LENGTH OF STAY (Days)	
	AIR	SEA	TOTAL	OF WHICH			STOPOVER		CRUISE
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS			
1993	1,327,870	2,344,380	3,672,250	1,739,102	1,165,440	767,708	1,488,680	2,038,798	5.8
1994	1,332,280	2,114,096	3,446,376	1,882,527	900,574	663,756	1,516,035	1,805,607	5.8
1995	1,317,078	1,922,077	3,239,155	1,754,249	918,443	566,463	1,598,135	1,543,495	5.7
1996	1,368,038	2,047,820	3,415,858	1,858,410	953,174	604,274	1,633,105	1,685,668	5.8
1997	1,368,107	2,085,660	3,453,767	1,933,955	860,580	659,232	1,617,595	1,751,140	6.0
1998	1,304,851	2,042,814	3,347,665	1,889,742	809,860	648,063	1,527,707	1,729,894	5.9
1999	1,438,887	2,209,404	3,648,291	2,284,809	668,654	694,828	1,577,066	1,981,466	7.1
2000	1,481,545	2,722,286	4,203,831	2,685,924	676,098	841,809	1,543,956	2,512,626	5.9
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,780	2,551,673	5.8
2002	1,402,894	3,003,077	4,405,971	2,583,811	635,639	1,186,521	1,513,146	2,802,112	5.8
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	1,509,877	2,970,174	5.9
2002									
QTR. I	380,480	836,359	1,216,839	727,205	157,646	331,988	398,687	793,533	n.a.
QTR. II	387,468	735,909	1,123,377	636,235	183,030	304,112	437,839	668,842	n.a.
QTR. III	335,829	704,464	1,040,293	609,014	168,642	262,637	375,110	642,068	n.a.
QTR. IV	299,117	726,345	1,025,462	611,357	126,321	287,784	301,510	697,669	n.a.
2003									
QTR. I	381,709	847,932	1,229,641	705,068	152,541	372,032	393,081	804,677	n.a.
QTR. II	396,446	788,712	1,185,158	657,370	174,824	352,964	435,298	720,834	n.a.
QTR. III	335,622	717,054	1,052,676	620,172	152,577	279,927	362,514	662,612	n.a.
QTR. IV	315,196	811,371	1,126,567	652,502	150,929	323,136	318,984	782,051	n.a.
2004									
Jan.	107,581	289,400	396,981	234,205	43,321	119,455	n.a.	281,142	n.a.
Feb.	135,794	293,223	429,017	241,793	65,945	121,279	n.a.	280,530	n.a.
Mar.	168,621	397,944	566,565	299,254	114,373	152,938	n.a.	369,690	n.a.
Apr.	161,525	385,436	546,961	309,324	76,265	161,372	n.a.	363,928	n.a.
May.	132,644	296,288	428,932	250,263	66,331	112,338	n.a.	274,785	n.a.
Jun.	141,253	289,797	431,050	238,812	77,722	114,516	n.a.	262,860	n.a.
Jul.	161,490	343,965	505,455	263,674	97,635	144,146	n.a.	309,423	n.a.
Aug.	124,427	313,907	438,334	245,974	72,427	119,933	n.a.	296,654	n.a.
Sep.	32,053	118,074	150,127	127,417	4,877	17,833	n.a.	116,977	n.a.

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 10.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1993	1,437	241	10	1,688	293	97	--	390	218	65	4	287	1,948	403	14	2,365
1994	1,437	271	13	1,721	321	133	1	455	326	115	1	442	2,084	519	15	2,618
1995	1,289	224	13	1,526	390	115	5	510	235	60	1	296	1,914	399	19	2,332
1996	1,402	241	25	1,668	409	93	1	503	86	47	3	136	1,897	381	29	2,307
1997	1,570	240	14	1,824	422	90	2	514	294	61	2	357	2,286	391	18	2,695
1998	1,883	279	15	2,177	519	119	--	638	90	18	--	108	2,492	416	15	2,923
1999	2,144	302	10	2,456	573	99	4	676	56	18	--	74	2,773	419	14	3,206
2000	2,029	327	10	2,366	653	141	3	797	25	20	--	45	2,707	488	13	3,208
2001	1,978	269	4	2,251	625	141	5	771	15	16	--	31	2,618	426	9	3,053
2002	1,848	232	7	2,087	607	123	5	735	128	66	--	194	2,583	421	12	3,016
2003	1,832	261	8	2,101	721	112	5	838	52	13	2	67	2,605	386	15	3,006
2001																
QTR.I	453	77	--	530	162	50	1	213	--	1	--	1	615	128	1	744
QTR.II	552	60	1	613	235	34	--	269	--	3	--	3	787	97	1	885
QTR.III	490	75	3	568	115	32	3	150	2	3	--	5	607	110	6	723
QTR.IV	483	57	--	540	113	25	1	139	13	9	--	22	609	91	1	701
2002																
QTR.I	378	53	--	431	152	32	1	185	67	37	--	104	597	122	1	720
QTR.II	579	63	2	644	162	30	--	192	1	15	--	16	742	108	2	852
QTR.III	450	47	1	498	138	30	1	169	31	8	--	39	619	85	2	706
QTR.IV	441	69	4	514	155	31	3	189	29	6	--	35	625	106	7	738
2003																
QTR.I	472	83	3	558	132	21	2	155	40	6	2	48	644	110	7	761
QTR.II	399	49	1	449	191	34	--	225	10	3	--	13	600	86	1	687
QTR.III	507	70	3	580	233	34	2	269	1	3	--	4	741	107	5	853
QTR.IV	454	59	1	514	165	23	1	189	1	1	--	2	620	83	2	705
2004																
QTR.I	458	66	2	526	178	38	--	216	24	5	--	29	660	109	2	771

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 10.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1993	114,828	23,139	4,185	142,152	28,796	22,475	--	51,271	17,485	10,429	425	28,339	161,109	56,043	4,610	221,762
1994	118,803	107,591	2,486	228,880	26,097	23,698	520	50,315	18,237	13,189	80	31,506	163,137	144,478	3,086	310,701
1995	115,594	38,873	7,539	162,006	50,928	12,016	5,880	68,824	22,603	5,724	16	28,343	189,125	56,613	13,435	259,173
1996	125,333	357,396	6,186	488,915	57,881	61,640	1	119,522	21,119	22,475	2,740	46,334	204,333	441,511	8,927	654,771
1997	148,045	66,652	7,817	222,514	44,676	11,721	1,301	57,698	22,661	12,877	637	36,175	215,382	91,250	9,755	316,387
1998	215,832	143,267	22,380	381,478	58,982	29,533	--	88,515	8,443	4,617	--	13,060	283,256	177,417	22,380	483,053
1999	277,230	197,489	9,487	484,206	77,751	17,664	4,245	99,660	8,935	53,739	--	62,673	363,916	268,892	13,731	646,539
2000	252,675	108,551	35,066	396,293	83,295	37,096	552	120,943	2,245	17,106	--	19,351	338,215	162,753	35,618	536,586
2001	355,767	102,012	6,551	464,330	88,886	183,583	5,515	277,985	660	9,056	--	9,716	445,313	294,651	12,066	752,030
2002	254,600	87,683	2,049	344,332	78,483	50,884	1,682	131,048	26,061	28,008	--	54,068	359,143	166,574	3,731	529,448
2003	250,761	79,714	2,759	333,233	86,455	9,374	180	96,009	11,009	4,944	2,450	18,402	348,224	94,032	5,389	447,644
2001																
QTR. I	54,002	23,891	--	77,893	32,234	167,162	200	199,597	--	742	--	742	86,236	191,795	200	278,231
QTR. II	171,588	24,930	3,000	199,518	28,444	8,561	--	37,005	--	2,828	--	2,828	200,032	36,319	3,000	239,351
QTR. III	63,337	33,663	3,551	100,551	15,406	3,459	5,215	24,080	90	3,107	--	3,197	78,833	40,229	8,766	127,828
QTR. IV	66,840	19,528	--	86,368	12,802	4,401	100	17,303	570	2,379	--	2,949	80,212	26,308	100	106,620
2002																
QTR. I	49,110	36,699	--	85,809	17,324	4,209	40	21,573	6,310	11,696	--	18,006	72,745	52,604	40	125,388
QTR. II	60,382	20,478	140	81,000	23,642	6,363	--	30,004	11,680	6,663	--	18,343	95,704	33,504	140	129,348
QTR. III	64,318	11,707	30	76,056	19,747	33,590	24	53,361	4,042	7,580	--	11,622	88,108	52,877	54	141,039
QTR. IV	80,789	18,798	1,879	101,467	17,771	6,722	1,618	26,110	4,028	2,068	--	6,096	102,587	27,588	3,497	133,673
2003																
QTR. I	66,987	22,664	1,219	90,870	16,260	1,914	16	18,190	5,357	1,831	2,450	9,638	88,605	26,409	3,685	118,698
QTR. II	52,767	8,672	15	61,454	25,643	3,085	--	28,728	5,059	791	--	5,850	83,469	12,548	15	96,032
QTR. III	71,181	34,181	759	106,122	22,890	1,808	55	24,752	423	616	--	1,039	94,495	36,604	814	131,913
QTR. IV	59,825	14,197	765	74,786	21,661	2,568	110	24,339	169	1,706	--	1,876	81,655	18,471	875	101,001
2004																
QTR. I	56,014	15,981	360	72,355	20,463	10,839	--	31,302	2,717	1,238	--	3,955	79,194	28,058	360	107,612

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 10.8 Construction: Starts-Number

	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1993	742	74	2	818	175	22	--	197	917	96	2	1,015
1994	711	85	2	798	156	41	1	198	867	126	3	996
1995	754	73	1	828	190	20	2	212	944	93	3	1,040
1996	720	80	1	801	273	25	--	298	993	105	1	1,099
1997	815	93	2	910	227	16	--	243	1,042	109	2	1,153
1998	859	67	--	926	279	29	--	308	1,138	96	--	1,234
1999	691	62	--	753	285	27	--	312	976	89	--	1,065
2000	676	50	1	727	300	37	--	337	976	87	1	1,064
2001	574	30	--	604	359	41	6	406	933	71	6	1,010
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
2003	943	62	3	1,008	437	39	1	477	1,380	101	4	1,485
2001												
QTR. I	138	1	--	139	109	15	--	124	247	16	--	263
QTR. II	198	9	--	207	96	7	--	103	294	16	--	310
QTR. III	144	4	--	148	88	13	2	103	232	17	2	251
QTR. IV	94	16	--	110	66	6	4	76	160	22	4	186
2002												
QTR. I	217	21	--	238	87	13	2	102	304	34	2	340
QTR. II	223	21	--	244	53	9	--	62	276	30	--	306
QTR. III	230	21	--	251	83	10	1	94	313	31	1	345
QTR. IV	194	31	1	226	93	14	--	107	287	45	1	333
2003												
QTR. I	233	19	1	253	77	11	1	89	310	30	2	342
QTR. II	200	18	--	218	99	7	--	106	299	25	--	324
QTR. III	218	13	1	232	119	11	--	130	337	24	1	362
QTR. IV	292	12	1	305	142	10	--	152	434	22	1	457
2004												
QTR. I	268	16	--	284	107	9	--	116	375	25	--	400

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.9 Construction: Starts-Value

	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1993	78,392	12,627	40	91,059	22,376	7,591	--	29,967	100,768	20,218	40	121,026
1994	69,932	74,816	216	144,964	14,927	14,865	520	30,312	84,859	89,681	736	175,276
1995	73,270	12,932	200	86,402	26,945	5,219	690	32,854	100,215	18,151	890	119,256
1996	80,684	30,911	250	111,845	37,032	31,364	--	68,396	117,717	62,275	250	180,241
1997	82,244	333,794	468	416,506	29,514	12,534	--	42,047	111,757	346,328	468	458,553
1998	99,538	19,105	--	118,642	33,738	11,139	--	44,878	133,276	30,244	--	163,520
1999	91,937	19,654	--	111,592	41,442	9,392	--	50,834	133,380	29,046	--	162,426
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	193,443
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	177,907
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753
2003	148,635	27,380	735	176,751	62,335	17,438	69	79,841	210,970	44,818	804	256,592
2001												
QTR. I	17,502	391	--	17,893	18,593	13,419	--	32,012	36,094	13,810	--	49,904
QTR. II	28,069	1,912	--	29,981	15,460	3,129	--	18,589	43,529	5,041	--	48,570
QTR. III	24,485	800	--	25,285	11,192	3,295	523	15,010	35,677	4,095	523	40,295
QTR. IV	17,873	4,015	--	21,888	11,540	3,397	2,313	17,250	29,413	7,412	2,313	39,138
2002												
QTR. I	28,778	6,280	--	35,058	9,680	2,049	1,590	13,320	38,459	8,329	1,590	48,378
QTR. II	35,487	24,710	--	60,196	6,909	1,274	--	8,183	42,395	25,984	--	68,379
QTR. III	33,614	6,630	--	40,244	13,512	25,287	24	38,823	47,126	31,917	24	79,067
QTR. IV	29,096	29,421	3,000	61,517	13,656	4,754	--	18,411	42,752	34,176	3,000	79,928
2003												
QTR. I	36,138	5,827	294	42,260	14,440	916	69	15,425	50,577	6,744	363	57,684
QTR. II	28,460	6,171	--	34,630	16,384	4,359	--	20,744	44,844	10,530	--	55,374
QTR. III	31,452	5,535	259	37,245	16,269	8,235	--	24,504	47,720	13,770	259	61,749
QTR. IV	52,586	9,847	182	62,616	15,242	3,927	--	19,169	67,828	13,775	182	81,785
2004												
QTR. I	33,254	3,558	--	36,812	17,070	1,638	--	18,708	50,324	5,196	--	55,520

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL
		Public	Private			Public	Private			Public	Private	
1993	541	97	4	642	145	55	1	201	686	152	5	843
1994	611	68	3	682	135	67	4	206	746	135	7	888
1995	650	83	2	735	171	62	3	236	821	145	5	971
1996	696	72	4	772	212	45	2	259	908	117	6	1,031
1997	757	78	1	836	241	52	1	294	998	130	2	1,130
1998	934	83	3	1,020	293	58	--	351	1,227	141	3	1,371
1999	869	101	3	973	225	50	2	277	1,094	151	5	1,250
2000	1,101	85	4	1,190	246	82	1	329	1,347	167	5	1,519
2001	1,205	96	4	1,305	325	76	--	401	1,530	172	4	1,706
2002	1,080	97	2	1,179	343	77	3	423	1,423	174	5	1,602
2003	1,044	95	2	1,141	394	82	15	491	1,438	177	17	1,632
2001												
QTR. I	273	24	3	300	55	15	--	70	328	39	3	370
QTR. II	288	21	--	309	86	21	--	107	374	42	--	416
QTR. III	278	23	1	302	84	17	--	101	362	40	1	403
QTR. IV	366	28	--	394	100	23	--	123	466	51	--	517
2002												
QTR. I	241	15	--	256	73	14	--	87	314	29	--	343
QTR. II	271	21	--	292	100	27	1	128	371	48	1	420
QTR. III	268	23	--	291	84	16	--	100	352	39	--	391
QTR. IV	300	38	2	340	86	20	2	108	386	58	4	448
2003												
QTR. I	266	26	1	293	108	22	--	130	374	48	1	423
QTR. II	237	24	--	261	80	13	2	95	317	37	2	356
QTR. III	222	13	--	235	115	31	11	157	337	44	11	392
QTR. IV	319	32	1	352	91	16	2	109	410	48	3	461
2004												
QTR. I	274	28	--	302	81	35	--	116	355	63	--	418

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.11 Construction: Completions-Value

	NEW PROVIDENCE				GRAND BAHAMA				BAHAMAS			
	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL
		Industrial	Public			Public	Public			Public	Public	
1993	64,108	27,123	5,637	96,868	14,785	17,915	--	32,700	78,893	45,038	5,637	129,568
1994	70,635	75,295	7,700	153,630	14,712	14,173	3,370	32,255	85,347	89,468	11,070	185,885
1995	58,377	15,074	1,400	74,851	19,286	5,758	10,015	35,059	77,663	20,832	11,415	109,910
1996	66,370	32,291	1,055	99,716	25,198	31,018	691	56,907	91,568	63,308	1,746	156,623
1997	89,333	19,881	230	109,444	37,933	23,653	1	61,586	127,265	43,534	231	171,030
1998	104,705	333,167	1,957	439,830	34,518	17,970	--	52,488	139,223	351,137	1,957	492,318
1999	114,009	38,096	6,298	158,402	29,324	55,756	4,200	89,279	143,332	93,852	10,498	247,682
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957
2002	173,251	54,229	3,025	230,506	47,691	24,889	1,667	74,247	220,943	79,118	4,692	304,752
2003	147,409	29,258	15,682	192,349	50,526	18,222	4,901	73,650	197,935	47,481	20,583	265,999
2001												
QTR. I	32,005	9,278	--	41,283	8,993	7,115	--	16,108	40,998	16,394	--	57,391
QTR. II	36,623	3,469	--	40,092	12,844	48,831	--	61,675	49,467	52,300	--	101,767
QTR. III	48,484	5,552	9,700	63,736	9,804	10,266	--	20,070	58,288	15,818	9,700	83,806
QTR. IV	48,978	14,523	--	63,501	13,123	4,369	--	17,492	62,101	18,892	--	80,993
2002												
QTR. I	32,182	2,813	--	34,995	9,213	16,894	--	26,107	41,395	19,707	--	61,102
QTR. II	60,929	17,213	--	78,142	11,692	3,907	46	15,645	72,622	21,120	46	93,787
QTR. III	38,588	6,715	--	45,302	14,207	2,164	--	16,370	52,794	8,879	--	61,673
QTR. IV	41,553	27,489	3,025	72,067	12,579	1,924	1,621	16,123	54,132	29,413	4,646	88,190
2003												
QTR. I	33,002	10,093	15,500	58,595	14,883	2,401	--	17,284	47,885	12,494	15,500	75,879
QTR. II	34,545	3,873	--	38,418	11,124	4,963	525	16,612	45,669	8,836	525	55,030
QTR. III	40,082	7,201	--	47,283	12,755	2,269	2,786	17,810	52,837	9,470	2,786	65,093
QTR. IV	39,780	8,091	182	48,053	11,765	8,589	1,590	21,943	51,544	16,680	1,772	69,996
2004												
QTR. I	43,679	9,750	--	53,429	9,483	7,294	--	16,777	53,162	17,044	--	70,206

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.12 Residential Mortgage Commitments: No. and Value

(Num./B\$'000)

Period	NEW CONSTRUCTION						EXISTING DWELLINGS						REHABILITATION & ADDITIONS						T O T A L					
	Single Dwellings			Duplex and Row			Single Dwellings			Duplex and Row			Single Dwellings			Duplex and Row			Single Dwellings			Duplex and Row		
	Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.		Num.	Val.	
1992	491	27,481	43	2,483	221	12,582	32	2,047	63	1,870	5	197	775	41,933	80	4,727								
1993	430	21,648	73	3,341	318	12,903	28	1,575	75	1,490	1	1	823	36,041	102	4,917								
1994	422	23,221	57	3,695	488	14,987	30	1,583	32	739	9	198	942	38,947	96	5,476								
1995	582	36,253	76	5,811	737	18,008	53	2,852	40	1,192	7	180	1,359	55,453	136	8,843								
1996	739	45,968	133	8,517	803	22,096	51	2,552	63	2,443	11	657	1,605	70,507	195	11,726								
1997	742	54,015	104	7,222	697	28,848	46	3,957	80	4,306	12	804	1,519	87,169	162	11,983								
1998	1,203	95,337	153	12,030	718	34,643	96	6,799	84	4,532	63	7,141	2,005	134,512	312	25,970								
1999	1,098	96,208	284	22,515	689	46,413	98	8,264	109	6,713	243	27,473	1,896	149,334	625	58,252								
2000	1,060	99,775	238	22,051	560	40,715	86	12,552	40	4,412	11	1,431	1,660	144,902	335	36,034								
2001	813	79,108	204	19,307	425	32,011	93	11,137	57	7,262	9	1,018	1,295	118,381	306	31,462								
2002	655	63,530	153	14,736	595	44,487	47	5,989	57	6,776	11	781	1,307	114,793	211	21,506								
2003	688	58,669	103	7,730	314	31,591	41	5,061	28	3,911	6	720	1,030	94,171	150	13,511								
2001																								
QTR. I	198	22,569	37	4,982	125	10,210	27	3,332	11	1,270	2	183	334	34,049	66	8,497								
QTR. II	203	18,342	61	4,941	66	6,126	22	2,731	14	1,968	--	--	283	26,436	83	7,672								
QTR. III	219	21,753	66	5,617	109	6,823	23	2,302	12	1,692	6	767	340	30,268	95	8,686								
QTR. IV	193	16,444	40	3,767	125	8,852	21	2,772	20	2,332	1	68	338	27,628	62	6,607								
2002																								
QTR. I	179	18,651	38	3,971	120	9,931	11	1,427	17	1,915	3	140	316	30,497	52	5,538								
QTR. II	179	15,754	37	3,282	184	12,581	15	2,089	18	2,028	4	336	381	30,363	56	5,707								
QTR. III	167	16,502	39	4,199	128	10,489	14	1,479	12	1,543	2	133	307	28,534	55	5,811								
QTR. IV	130	12,623	39	3,284	163	11,486	7	994	10	1,290	2	172	303	25,399	48	4,450								
2003																								
QTR. I	149	13,538	26	1,674	72	7,003	9	780	4	344	--	--	225	20,885	35	2,454								
QTR. II	149	14,694	27	2,062	74	9,084	11	1,804	7	755	2	53	230	24,533	40	3,919								
QTR. III	160	14,027	18	1,109	91	8,392	10	1,095	7	1,352	--	--	258	23,771	28	2,204								
QTR. IV	230	16,410	32	2,885	77	7,112	11	1,382	10	1,460	4	667	317	24,982	47	4,934								
2004																								
QTR. I	153	14,909	32	3,714	81	7,891	5	890	2	413	2	235	236	23,213	39	4,839								
QTR. II	176	15,235	30	2,534	71	7,102	4	552	5	867	2	378	252	23,204	36	3,464								
QTR. III	314	34,581	78	9,161	120	13,908	16	2,232	13	1,480	1	73	447	49,969	95	11,466								

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

Table 10.13 Commercial Mortgage Commitments: No. and Value

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
	(Num./B\$'000)							
1992	25	6,112	43	17,094	178	10,088	246	33,294
1993	19	1,962	11	3,515	3	331	33	5,808
1994	56	9,965	65	4,664	3	26	124	14,655
1995	27	4,257	27	2,104	2	114	56	6,475
1996	30	6,843	53	6,015	1	187	84	13,045
1997	38	18,543	37	10,547	8	1,364	83	30,454
1998	114	46,439	89	30,189	19	8,731	222	85,359
1999	213	58,350	197	63,432	48	32,151	458	153,933
2000	61	21,408	31	8,368	9	2,037	101	31,813
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
2003	92	19,896	19	3,735	2	517	113	24,148
2001								
QTR. I	11	3,709	9	1,144	1	9	21	4,862
QTR. II	10	3,070	4	1,844	4	515	18	5,429
QTR. III	14	2,778	2	94	3	1,789	19	4,661
QTR. IV	22	9,997	13	1,405	--	--	35	11,402
2002								
QTR. I	24	11,390	20	2,829	3	253	47	14,472
QTR. II	26	14,440	16	2,774	1	30	43	17,244
QTR. III	20	14,854	18	3,212	1	30	39	18,096
QTR. IV	24	6,483	11	2,206	2	280	37	8,969
2003								
QTR. I	20	5,520	9	2,120	1	391	30	8,031
QTR. II	16	4,850	5	785	--	--	21	5,635
QTR. III	20	4,161	3	490	--	--	23	4,651
QTR. IV	36	5,365	2	340	1	126	39	5,831
2004								
QTR. I	2	743	5	1,940	2	695	9	3,378
QTR. II	4	849	7	2,766	2	695	13	4,310
QTR. III	4	919	7	2,586	2	695	13	4,200

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

Table 10.14 Residential Mortgage: By Institution (% share)

Period	INSURANCE COMPANIES			OTHER LOCAL FINANCIAL INSTITUTIONS			COMMERCIAL BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1992	17.2	18.8	61.0	32.0	53.6	24.3	12.8	24.5	13.0	38.0	3.1	1.7	100.0
1993 ^R	16.4	18.3	68.5	33.6	32.5	23.5	13.8	46.4	6.3	36.2	2.8	1.7	100.0
1994 ^R	16.6	19.2	67.9	30.9	30.8	22.5	21.1	47.2	8.2	31.4	2.8	1.4	100.0
1995 ^R	13.7	18.4	66.2	31.6	30.2	17.0	26.4	48.3	15.7	28.3	3.1	1.1	100.0
1996	11.8	18.2	68.3	30.4	30.4	15.2	32.3	48.3	15.5	25.5	3.1	1.0	100.0
1997	8.7	17.1	79.3	4.9	6.7	3.7	62.7	73.2	16.5	23.7	3.0	0.5	100.0
1998	7.1	16.7	82.0	4.3	6.4	3.5	66.5	74.1	14.2	22.1	2.8	0.3	100.0
1999	4.8	19.2	66.1	5.3	6.9	4.6	70.3	71.4	28.9	19.6	2.5	0.4	100.0
2000	3.7	17.4	54.7	7.2	8.5	3.5	73.6	71.7	41.5	15.5	2.4	0.3	100.0
2001	3.2	17.3	64.5	7.3	9.9	3.8	77.5	70.6	31.5	12.0	2.2	0.2	100.0
2002	1.3	16.6	51.5	8.1	10.8	2.6	79.5	70.7	45.8	11.1	1.9	0.1	100.0
2003	2.0	13.7	45.9	7.4	9.6	2.2	80.3	74.9	51.8	10.3	1.7	0.1	100.0
2001													
QTR. I	3.3	18.0	63.2	7.0	8.5	3.9	75.7	71.2	32.6	14.0	2.3	0.3	100.0
QTR. II	3.2	16.8	62.7	7.5	8.4	3.7	75.7	72.6	33.4	13.6	2.2	0.2	100.0
QTR. III	3.1	18.3	66.1	7.2	9.2	3.9	77.5	70.3	29.8	12.2	2.2	0.2	100.0
QTR. IV	3.2	17.3	64.5	7.3	9.9	3.8	77.5	70.6	31.5	12.0	2.2	0.2	100.0
2002													
QTR. I	3.1	16.9	63.8	7.5	10.2	3.4	77.4	70.7	32.7	12.0	2.2	0.1	100.0
QTR. II	3.0	16.1	66.7	7.7	10.3	3.4	77.7	71.5	29.8	11.6	2.1	0.1	100.0
QTR. III	3.0	15.1	60.6	7.7	10.4	3.1	78.0	72.7	36.2	11.3	1.8	0.1	100.0
QTR. IV	1.3	16.6	51.5	8.1	10.8	2.6	79.5	70.7	45.8	11.1	1.9	0.1	100.0
2003													
QTR. I	1.9	15.2	50.4	8.0	11.4	2.6	79.3	71.5	46.9	10.8	1.9	0.1	100.0
QTR. II ^R	2.0	14.8	48.2	7.8	10.4	2.5	79.6	73.0	49.2	10.6	1.8	0.1	100.0
QTR. III ^R	2.0	14.9	45.9	7.6	10.2	2.2	79.9	73.1	51.8	10.5	1.8	0.1	100.0
QTR. IV	2.0	14.4	45.9	7.4	9.6	2.2	80.3	74.3	51.8	10.3	1.7	0.1	100.0
2004													
QTR. I	1.8	14.2	43.3	7.4	8.7	2.1	81.1	75.6	54.4	9.7	1.7	0.2	100.0
QTR. II	1.7	13.3	43.0	7.1	8.0	2.1	81.7	77.1	54.8	9.5	1.6	0.2	100.0
QTR. III	1.6	13.1	44.9	6.9	7.7	2.9	82.4	77.6	52.0	9.1	1.6	0.2	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

* See note to table

Table 10.15 Commercial Mortgage: By Institution (% share)

Period	INSURANCE COMPANIES			OTHER LOCAL FINANCIAL INSTITUTIONS			COMMERCIAL BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1992	46.6	44.7	63.3	14.7	20.8	5.2	38.7	34.5	31.5	100.0
1993	49.7	41.7	67.4	15.4	8.6	5.2	34.9	49.7	27.4	100.0
1994 ^R	40.5	46.7	61.8	11.6	9.1	3.1	47.9	44.2	35.1	100.0
1995 ^R	44.5	41.6	63.9	11.5	7.4	2.7	44.0	51.0	33.4	100.0
1996	39.7	41.6	69.4	12.6	7.7	4.4	47.7	50.7	26.2	100.0
1997	36.4	32.3	68.0	8.0	0.4	0.4	55.6	67.3	31.6	100.0
1998	34.0	33.2	68.4	8.0	2.5	0.6	58.0	64.3	31.0	100.0
1999	24.9	25.8	66.3	5.6	4.2	0.5	69.5	70.0	33.2	100.0
2000	19.6	29.8	53.9	6.0	3.4	1.2	74.4	66.8	44.9	100.0
2001	16.8	30.0	58.9	5.9	3.2	1.4	77.3	66.8	39.7	100.0
2002	16.3	33.4	57.3	6.2	4.1	1.3	77.5	62.5	41.4	100.0
2003	11.9	44.2	69.0	6.6	3.3	2.8	81.5	52.5	28.2	100.0
2001										
QTR. I	22.8	32.7	52.2	7.4	3.3	1.2	69.8	64.0	46.6	100.0
QTR. II	23.3	35.3	57.2	7.4	2.7	3.6	69.3	62.0	39.2	100.0
QTR. III	20.8	34.5	59.1	7.7	2.7	1.4	71.5	62.8	39.5	100.0
QTR. IV	16.8	30.0	58.9	5.9	3.2	1.4	77.3	66.8	39.7	100.0
2002										
QTR. I	17.0	32.2	54.9	6.4	3.2	1.4	76.6	64.6	43.7	100.0
QTR. II	17.2	31.3	55.4	6.4	3.2	1.7	76.4	65.5	42.9	100.0
QTR. III	17.0	30.3	53.3	6.8	3.1	1.2	76.2	66.6	45.5	100.0
QTR. IV	16.3	33.4	57.3	6.2	4.1	1.3	77.5	62.5	41.4	100.0
2003										
QTR. I	10.8	42.9	60.4	6.8	3.6	1.5	82.4	53.5	38.1	100.0
QTR. II ^R	12.4	52.1	69.1	7.7	3.7	2.4	79.9	44.2	28.5	100.0
QTR. III ^R	11.4	54.6	68.9	7.3	3.4	2.8	81.3	42.0	28.3	100.0
QTR. IV	11.9	48.2	69.0	6.6	3.0	2.8	81.5	48.8	28.2	100.0
2004										
QTR. I	13.3	43.9	68.9	8.0	2.1	2.8	78.7	53.9	28.3	100.0
QTR. II	14.0	41.3	70.7	6.1	2.0	2.8	79.9	56.7	26.5	100.0
QTR. III	14.0	41.8	71.4	5.9	1.9	2.8	80.1	56.3	25.8	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.
^RRevised Data

Table 10.16 Commercial and Residential Mortgages: Selected Indicators

Period	Total Mortgages Outstanding (B\$ Millions)											Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate* (%)		Average Monthly Payment* (B\$)	
	COMMERCIAL					RESIDENTIAL						Comm.	Res.	Comm.	Res.	Comm.	Res.		
	Commercial Banks	OLFIs	Insurance Companies	TOTAL	Commercial Banks	OLFIs	Insurance Companies	Other	TOTAL	Comm.	Res.								
1992	51.1	24.2	67.2	142.5	128.3	289.9	133.9	109.8	661.9	8.7	52.2	64.3	70.2	12.3	11.9	3,282	629		
1993 ^R	64.5	16.6	60.6	141.7	214.4	220.1	144.5	108.0	687.0	4.2	34.5	63.8	72.3	11.6	11.2	1,433	478		
1994 ^R	70.8	15.2	71.3	157.3	252.2	220.9	135.5	104.9	713.5	17.1	52.2	55.0	69.4	10.6	10.0	2,413	524		
1995 ^R	71.6	13.6	70.0	155.2	281.5	225.8	139.1	101.9	748.3	21.7	62.7	58.4	69.8	10.7	10.0	2,737	596		
1996	71.2	14.2	65.9	151.3	312.5	232.9	137.1	100.1	782.6	14.2	78.2	58.7	71.6	10.7	9.6	3,154	467		
1997	87.5	6.1	64.9	158.5	535.0	47.3	142.8	97.7	822.8	15.6	68.4	65.1	70.6	10.5	9.6	2,693	492		
1998	107.4	8.7	64.1	180.2	602.0	47.3	144.8	98.7	892.8	32.0	116.7	64.7	73.2	10.5	9.8	2,809	623		
1999	121.6	8.1	52.2	181.9	657.2	58.3	138.1	92.5	946.1	22.5	108.5	61.2	73.8	10.2	9.6	2,365	922		
2000	146.7	9.6	49.5	205.8	745.9	80.2	128.7	89.4	1,044.2	31.8	148.4	70.4	76.4	9.8	9.4	4,292	947		
2001	140.4	9.7	46.0	196.1	875.7	100.1	138.1	86.4	1,200.3	20.1	141.3	65.0	75.3	9.8	9.0	3,117	1,149		
2002	141.2	10.3	43.7	195.2	1,004.0	123.6	140.8	86.6	1,355.0	19.6	261.7	65.4	74.0	9.6	8.9	3,185	1,038		
2003	110.7	8.5	43.9	163.1	1,156.1	125.0	142.9	88.5	1,512.5	14.4	287.0	66.8	72.3	9.6	9.0	2,785	1,142		
2001																			
QTR. I	123.2	9.6	47.9	180.7	802.6	85.1	128.8	88.2	1,104.7	7.4	3.0	68.7	72.9	9.8	9.0	2,557	765		
QTR. II	118.5	9.7	50.9	179.1	830.9	89.4	126.9	86.8	1,134.0	4.0	56.1	65.0	77.6	10.0	9.0	2,794	1,346		
QTR. III	129.3	9.9	53.3	192.5	857.3	94.1	132.9	86.0	1,170.3	5.3	41.5	61.5	75.1	9.7	9.0	3,913	1,180		
QTR. IV	140.4	9.7	46.0	196.1	875.7	100.1	138.1	86.4	1,200.3	3.4	40.7	64.9	75.5	9.6	9.1	3,203	1,303		
2002																			
QTR. I	143.9	9.9	44.4	198.2	889.9	105.1	139.4	87.0	1,221.4	5.4	39.5	72.6	76.2	9.5	9.1	2,834	1,183		
QTR. II	144.6	10.0	44.4	199.0	924.1	110.6	139.2	85.7	1,259.6	4.3	51.2	71.7	73.7	9.5	9.0	3,967	846		
QTR. III	146.9	10.4	44.3	201.6	987.9	115.1	138.1	84.7	1,325.8	6.8	83.2	57.5	71.2	9.4	8.8	2,841	1,183		
QTR. IV	141.2	10.3	43.7	195.2	1,004.0	123.6	140.8	86.6	1,355.0	3.1	87.8	59.6	74.7	9.8	8.7	3,097	939		
2003																			
QTR. I	136.2	10.2	45.1	191.5	1,027.7	129.2	135.4	86.8	1,379.1	2.6	64.5	59.1	70.6	9.7	9.1	2,249	1,010		
QTR. II ^R	109.9	10.1	47.6	167.6	1,100.2	129.2	142.5	88.0	1,459.9	2.8	68.9	72.0	73.2	9.6	8.9	2,306	992		
QTR. III ^R	107.1	9.4	45.3	161.8	1,123.1	127.8	142.6	90.3	1,483.8	5.3	78.8	69.1	72.0	9.6	9.1	2,738	1,350		
QTR. IV	110.7	8.5	43.9	163.1	1,156.1	125.0	142.9	88.5	1,512.5	3.7	74.8	67.0	73.5	9.5	9.0	3,846	1,215		
2004																			
QTR. I	106.8	8.7	42.3	157.8	1,205.6	121.5	142.9	86.7	1,556.7	2.4	72.7	68.7	77.3	9.7	8.8	4,336	1,118		
QTR. II ^R	111.2	7.0	43.2	161.4	1,254.0	117.6	138.0	87.2	1,596.8	13.7	61.5	70.1	72.5	9.4	8.8	3,596	1,127		
QTR. III	109.9	6.8	42.5	159.2	1,301.6	117.3	138.3	87.2	1,644.4	4.2	79.5	68.0	73.8	9.6	8.8	2,851	1,127		

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

*See notes to Table

^RRevised Data

Table 10.17 Generation and Sale of Electricity
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1992	1,114,868	324,975	601,669	5,376	932,020
1993	1,167,425	346,479	632,290	5,376	984,145
1994	1,227,542	381,493	664,741	7,005	1,053,239
1995	1,254,003	398,264	679,146	7,383	1,084,793
1996	1,290,348	418,668	710,627	7,587	1,136,882
1997	1,364,235	445,880	719,081	7,889	1,172,850
1998	1,482,332	521,554	747,722	8,441	1,277,717
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,925,109	786,215	859,729	10,654	1,656,598
<u>1998</u>					
QTR. I	305,426	103,266	158,760	1,977	264,003
QTR. II	372,203	116,057	173,945	2,062	292,064
QTR. III	430,879	150,681	233,189	2,176	386,045
QTR. IV	373,824	151,550	181,829	2,226	335,605
<u>1999</u>					
QTR. I	332,090	129,711	194,121	2,245	326,076
QTR. II	395,724	154,018	157,686	2,329	314,033
QTR. III	451,325	177,655	210,906	2,182	390,743
QTR. IV	378,268	162,878	191,873	1,588	356,338
<u>2000</u>					
QTR. I	351,257	136,652	150,138	2,409	289,199
QTR. II	419,604	156,688	179,795	2,426	338,908
QTR. III	492,512	207,605	212,955	2,470	423,030
QTR. IV	401,501	164,155	191,900	2,486	358,542
<u>2001</u>					
QTR. I	372,925	160,842	172,685	2,496	336,022
QTR. II	429,203	172,698	197,819	2,512	373,029
QTR. III	506,764	221,238	209,079	2,509	432,826
QTR. IV	420,618	158,830	198,572	2,503	359,905
<u>2002</u>					
QTR. I	387,604	153,466	177,197	2,655	333,318
QTR. II	457,393	183,325	198,486	2,668	384,479
QTR. III	529,421	222,652	243,216	2,699	468,567
QTR. IV	451,827	166,677	210,602	2,698	379,977
<u>2003</u>					
QTR. I	417,136	165,621	177,769	2,689	346,079
QTR. II	495,586	192,278	223,434	2,655	418,367
QTR. III	550,416	226,476	236,515	2,655	465,646
QTR. IV	461,971	201,840	222,011	2,655	426,506
<u>2004</u>					
QTR. I	417,767	168,406	191,740	2,695	362,841
QTR. II	498,871	188,804	220,037	2,703	411,544

NOTE: Since 1978, data on generation and sales of electricity cover all Bahamas with the exception of street lighting.

Table 10.18 Selected Economic Indicators

I N D I C A T O R	U N I T	1998	1999	2000	2001	2002	2003
Nonoil Exports (f.o.b.)	B\$000	300,320	449,992	681,190	307,038	322,391	338,510
Nonoil Imports (c.i.f.)	B\$000	1,703,674	1,734,661	1,998,960	1,636,107	1,434,637	1,474,283
Average Retail Price Index	Oct./Nov. 1995=100	103.0	104.3	106.0	108.1	110.5	113.8
Total Tourist Arrivals	('000)	3,348	3,649	4,204	4,183	4,406	4,594
Value of Construction Permits	B\$000	483,054	646,540	536,586	752,030	529,448	447,644
Value of Construction Starts*	B\$000	163,520	162,426	193,443	177,907	275,753	256,592
Value of Construction Completions*	B\$000	492,319	247,681	299,982	323,957	304,752	265,999
Government Revenue (a)	B\$000	761,347 ^P	869,099 ^P	950,696	920,269 ^P	888,920 ^P	901,837 ^P
Government Revenue (b)	B\$000	764,034 ^P	803,768 ^P	931,982	957,508 ^P	856,838 ^P	901,791 ^P
Government Expenditure (a)	B\$000	841,825 ^P	920,457 ^P	958,607	1,015,539 ^P	1,023,245 ^P	1,109,591
Government Expenditure (b)	B\$000	835,719 ^P	874,139 ^P	964,027	975,182 ^P	1,027,771 ^P	1,089,581
Government (Direct Charge)	B\$000	1,436,192 ^P	1,512,721 ^P	1,514,474 ^P	1,603,657 ^P	1,806,601 ^P	1,940,757 ^P
Average Treasury Bill Discount Rate	%	3.48	1.49	1.44	3.01	2.26	1.57
Money Supply (M1)	B\$000	596,426	758,232	803,741	776,728	817,676	907,394
Money Supply (M2)	B\$000	2,843,478	3,194,664	3,463,582	3,625,302	3,744,569	3,902,044
Money Supply (M3)	B\$000	2,904,174	3,247,629	3,549,872	3,717,080	3,836,154	4,003,300
Bank Credit (all currencies)	B\$000	3,425,712	3,827,089	4,270,420	4,676,932	4,955,289	4,973,950
Bank Deposits (all currencies)	B\$000	2,840,432	3,149,373	3,455,072	3,610,931	3,742,943	3,915,094

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands Statistics.

Figures in bold = Year to date September

(a) = Calendar Year; (b) = Fiscal Year (July-June)

p = Provisional

Table 10.18 Selected Economic Indicators

I N D I C A T O R	Unit	2002				2003				2004		
		QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	
Non-Oil Exports (f.o.b.)	B\$000	89,236	95,113	81,969	68,258	93,635	94,648	85,951	72,019	n.a.		
Non-Oil Imports (c.i.f.)	B\$000	322,153	401,406	333,391	357,342	376,425	407,125	417,222	380,370	n.a.		
Average Retail Price Index	Oct/Nov 1995=100	110.8	111.6	113.2	113.7	114.1	114.3	114.4	114.7	114.7		
Total Tourist Arrivals	(000)	1,040	1,025	1,230	1,185	1,052	1,127	1,393	1,407	1,094		
Value of Construction Permits	B\$000	141,039	133,673	118,698	96,032	131,913	101,001	n.a.	n.a.	n.a.		
Value of Construction Starts*	B\$000	79,067	79,928	57,684	55,374	61,749	81,785	n.a.	n.a.	n.a.		
Value of Construction Completions*	B\$000	61,373	88,190	75,879	55,030	65,093	69,996	n.a.	n.a.	n.a.		
Government Revenue**	B\$000	205,356 ^P	243,289 ^P	218,845 ^P	234,303 ^P	217,476 ^P	231,213 ^P	253,313 ^P	165,607 ^{***}	210,871		
Government Expenditure**	B\$000	233,499 ^P	248,277 ^P	264,829 ^P	342,976 ^P	237,075 ^P	264,711 ^P	277,524 ^P	174,181 ^{***}	260,081		
Government Debt (Direct Charge)	B\$000	1,743,012 ^P	1,806,601 ^P	1,793,232 ^P	1,854,567 ^P	1,929,885 ^P	1,940,757 ^P	1,940,160 ^P	1,942,152 ^P	2,027,613 ^P		
Average Treasury Bill Discount Rate	%	1.94	2.26	1.82	2.21	1.62	1.57	0.90	0.57	0.28		
Money Supply (M1)	B\$000	833,583	817,676	866,399	865,062	881,889	907,394	1,006,080	1,109,497	1,125,902		
Money Supply (M2)	B\$000	3,772,610	3,744,569	3,821,072	3,837,230	3,854,747	3,902,044	4,083,573	4,247,874	4,261,820		
Money Supply (M3)	B\$000	3,865,101	3,836,154	3,946,627	3,940,959	3,955,852	4,003,300	4,185,546	4,355,684	4,398,316		
Bank Credit (all currencies)	B\$000	4,891,871	4,955,289	4,952,464	4,883,205	4,758,357	4,973,950	5,044,848	5,144,693	5,253,978		
Bank Deposits (all currencies)	B\$000	3,776,534	3,742,943	3,820,223	3,830,356	3,827,205	3,915,094	4,055,325	4,163,069	4,184,475		

SOURCE: Data compiled from various tables in the Digest.

* Excludes Family Islands Statistics.

** See Notes to table

p = Provisional

*** Includes data for April & May 2004 Only.

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-a-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money .

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.7 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former.

Table 2.8 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 6.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Table 2.9 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.10 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Savings & Loans and Commercial Banks) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Savings & Loans and Commercial Banks reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions.

Commercial Banks: See notes to Table 2.11.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.11 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-December, 2002, the following banks were classified as commercial banks: Bank of The Bahamas, Scotiabank (Bahamas) Limited, British American Bank, FirstCaribbean International Bank (Bahamas) Limited, Citibank, N.A., Finance Corporation of The Bahamas Limited, Royal Bank of Canada and Commonwealth Bank.

Other Local Financial Institutions: are primarily savings and loans institutions which deal only in Bahamian dollars. Also included in this grouping are some banks which opt to deal only with nonresidents. At end-December, 2002, the domestic OLFIs comprised the following: FirstCaribbean International Finance Corporation. The remaining OLFIs include Ansbacher (Bahamas) Limited; Bank of Nova Scotia Trust; Canadian Imperial Bank of Commerce Trust; Cititrust (Bahamas) Ltd.; JP Morgan Chase; UBS Trustees (Bahamas) Limited, Fidelity Merchant Bank & Trust Limited, S. G. Hambros Bank & Trust (Bahamas) Limited, Pictet Overseas Trust Corp. Ltd., Latin American Investment Bank, Royal Bank of Canada Trust.

SECTION 3 COMMERCIAL BANKS

Table 3.1 Commercial Banks: Domestic Assets

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

As at October, 2001, data reflects the acquisition of an OLF by a commercial bank.

Table 3.2 Commercial Banks: Domestic Liabilities

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Balances Due to and With Other Local Financial Institutions: are Bahamian dollar balances only.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 3.3 Commercial Banks: Foreign Assets

Table 3.4 Commercial Banks: Foreign Liabilities

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

Table 3.10 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.7.

Table 3.16 See notes to Table 2.10.

Table 3.19 Commercial Banks: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the

public and the Central Bank.

Table 3.20 Commercial Banks: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

SECTION 4 OTHER LOCAL FINANCIAL INSTITUTIONS

Table 4.1 Other Local Financial Institutions: Assets

Table 4.2 Other Local Financial Institutions: Liabilities

See notes on commercial banks.

Table 4.13 See Notes to Table 2.10.

SECTION 6 INTEREST RATES

Table 6.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 6.2 Commercial Banks: Loan Rates

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead, stipulated that the simple interest rate method be used.

Table 6.3 Commercial Banks: Deposit Rates

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks on their deposit liabilities. As of January 1985, the data represent ranges.

Table 6.4 Other Local Financial Institutions: Loan and Deposit Rates

See notes to Tables 6.2 and 6.3.

Table 6.5 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996, thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 7 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 7.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 7.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 8 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 8.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 8.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 8.3 Central Government: Long-term Securities

Table 8.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 8.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 8.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 9 INTERNATIONAL TRADE AND PAYMENTS

Table 9.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 9.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 9.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 9.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 9.5 Non-oil Exports by Country and Region

Table 9.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 9.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 10 GENERAL STATISTICS

Table 10.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 10.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 10.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 10.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit \div [(current year average price index) \times (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

Table 10.6 Construction thru 10.11

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 10.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 10.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 10.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 10.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 10.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 10.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 10.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.