



Errata.

*Quarterly Economic Review, March 2004*

Page 39

The text in the second paragraph on page 39 has been corrected to read as follows:

With some effects from sector consolidation still being felt, total hiring among domestic banks decreased by 92 (2.8%) to 3,192 during 2003. Because of proportionately greater job losses in international banks however, the domestic share in total employment increased to 75.1% from 72.8% in 2002, and also placing the ratio above the estimated 74.7% for the five years through 2002. Bahamian employment fell by 91 (2.8%) to 3,149 and the number of expatriates employed, by 1 to 43. These trends resulted in a reduced ratio of Bahamians to non-Bahamians in domestic banks, of 73:2 compared to 74:1 in 2002.