

Deposit Insurance Corporation

NOTICE

RE: LAUNCH OF OFFICIAL WEBSITE

Published: Thursday April 25, 2013

The public is advised of the launch of an independent website for The Bahamas' Deposit Insurance Corporation (DIC), on Wednesday, April 24, 2013 — as one of a series of strategic activities aimed at enhancing public awareness of this domestic safety net mechanism.

The Mission of the DIC is to provide deposit insurance protection and support for Bahamian Dollar depositors and, thereby, contribute to the stability of the domestic financial system by minimizing the risk of loss to depositors.

The website provides information on, inter alia, the role of the DIC, its governance and legislative framework, the current member institutions, types of deposits insured, the insurance limit, the methodology for calculating payments of insured deposits, a list of frequently asked questions, a glossary, as well as historical audited annual reports of the DIC.

The DIC is one of the twenty-five (25) founding members of the International Association of the Deposit Insurers (IADI), and is committed to the implementation of international best practices and standards.

The public may gain access to the DIC website via the link: <http://www.DIC.bs>

Any questions/inquiries relating to this NOTICE or the website should be directed to: Info@DIC.bs.