



Secondary Market Release Term Sheet Addendum

Bahamas Registered Stock 2036

Terms Released: March 18, 2017

Security Details

Security Type: Bond
 Security ID: BGR112036
 Issuer: Bahamas Government
 Registrar: Central Bank of The Bahamas
 Issue Date: 13 October 2016
 Maturity Date: 13 October 2036
 Original Tenor: 20 Years
 Coupon: 5.40%
 Calendar: Actual/365
 Interest Payment: Semiannually
 Unit: \$100

Secondary Market Details

Amount Released: \$20,000,000
 Release Opens: 19 April 2017 9:30 AM
 Release Closes: 21 April 2017 3:00 PM
 Value Date: 24 April 2017
 Last Interest Payment: 13 April 2017
 Days Interest Due: 11
 Accrued Interest per Bond: \$ 0.162740
 Price per Bond: \$ 103.178243
 Price Date: 18 April 2017
 Face Value: \$100
 Yield: 5.14%
 Minimum Purchase: 1 Unit (\$100)

Example 1

You buy 100 bonds (\$10,000 face value)

Step 1: Calculate accrued interest (100 bonds x \$0.162740 = \$16.27)

Step 2: Calculate principal cost (100 bonds x \$103.178243 = \$10,317.82)

Step 3: Calculate total due: (\$16.27 + \$10,317.82 = \$10,334.09)

Example 2

You buy 10,000 bonds (\$1,000,000 face value)

Step 1: Calculate accrued interest (10,000 bonds x \$0.162740 = \$1,627.40)

Step 2: Calculate principal cost (10,000 bonds x \$103.178243 = \$1,031,782.43)

Step 3: Calculate total due: (\$1,627.40 + \$1,031,782.43 = \$1,033,409.83)