



## **PRESS RELEASE**

### **Central Bank of The Bahamas Approaches to Regulation of Crypto Assets in The Bahamas**

The Central Bank of The Bahamas (“the Central Bank”) is pleased to announce that it has released to its website comments and questions on the Discussion Paper on The Proposed Approaches to Regulation of Crypto Assets in The Bahamas.

The Discussion Paper was released in November, 2018 for a one-month consultation period. The Central Bank carefully considered the comments that were received and would like to thank those stakeholders and the general public who provided such comments. The listing of comments and questions received along with the Central Bank’s responses have been compiled and posted to the website at [www.centralbankbahamas.com](http://www.centralbankbahamas.com).

The Central Bank’s final policy position on the Regulation of Crypto Assets in The Bahamas will be communicated in the coming weeks. The Central Bank remains committed to the further modernization of the financial services sector, without compromising its safety and soundness. It is within this context that the Central Bank will continue to monitor international best practices and regulatory developments in this space and to review its policy framework periodically.

1<sup>st</sup> April, 2019