

Approved Investment Status for Property Acquisitions

from Non-resident Trustees of Trust (see Application for resident trust designation)

All required documents must be submitted in order for your application to be processed.

Failure to submit all required documents will result in your application being rejected.

Purchaser¹

1. Full name, address and Bahamas Immigration status of purchaser, with documentary evidence (i.e., copy of passport and Bahamas Immigration Department document).
2. Copy of Sale Agreement executed by the purchaser and vendor.
3. Copy of stamped Conveyance in favour of purchaser.
4. Copy of Investments Board Certificate of Registration or Permit in purchaser's favour.
5. Documentary evidence (i.e., copy of cancelled cheque, wire transfer instruction, bank statement, etc.) to confirm that the purchaser paid for the property with funds that emanated from a foreign currency source.

Vendor

6. Letter granting Trustees⁴ AIS for investment with respect to Trust's acquisition of property being sold.
7. If no AIS granted to Trustees:
 - (a) a copy of stamped and recorded Conveyance in Trustees' favour;
 - (b) a copy of Investments Board Certificate of Registration or Permit in Trustees' favour; and
 - (c) documentary evidence (i.e., copy of cancelled cheque, wire transfer instructions, bank statement, etc.) to confirm that funds for the Trust's investment in the acquisition of property emanated from a foreign currency source.

¹ Where the purchaser is a non-resident company, the information under bullet point is required for each of the company's beneficial owners, as well as a copy of the company's Certificate of Registration under the Companies Act.

8. Documentary evidence (i.e., copy of cancelled cheque, wire transfer instruction, bank statement, etc.) to confirm that purchase funds were paid to Trustees' in foreign currency.