



## Secondary Market Release Term Sheet

Bahamas Registered Stock 2025

Terms Released: 16 August 2019

### Security Details

<b>Security Type:</b>	Bond
<b>Security ID:</b>	BGR105025
<b>Issuer:</b>	Bahamas Government
<b>Registrar:</b>	Central Bank of The Bahamas
<b>Issue Date:</b>	25 July 2016
<b>Maturity Date:</b>	25 July 2025
<b>Original Tenor:</b>	9 Years
<b>Coupon:</b>	4.40%
<b>Calendar:</b>	Actual/365
<b>Interest</b>	Semiannually
<b>Unit:</b>	\$100

### Secondary Market Details

<b>Amount Released:</b>	\$4,470,000
<b>Release Opens:</b>	22 August 2019 (9:30 a.m.)
<b>Release Closes:</b>	23 August 2019 (3:00 p.m.)
<b>Value Date:</b>	26 August 2019
<b>Last Interest Payment:</b>	25 July 2019
<b>Days Interest Due:</b>	32
<b>Accrued Interest per Bond:</b>	\$0.385753
<b>Price per Bond:</b>	\$103.8691
<b>Price Date:</b>	15-Aug-19
<b>Face Value:</b>	\$100
<b>Yield:</b>	3.67%
<b>Minimum Purchase:</b>	1 Unit (\$100)

The security's offering's allocation will be on a "first come, first serve" basis.

The Central Bank reserves the right to offer additional securities for sale in the event of an oversubscription.

### **Example**

You buy 100 bonds (\$10,000 face value)

Step 1: Calculate accrued interest (100 bonds x \$0.385753 = \$38.58)

Step 2: Calculate principal cost (100 bonds x \$103.8691 = \$10,386.91)

Step 3: Calculate total due (\$38.58 + \$10,386.91 = \$10,425.49)