

TABLE I: DELEGATED AUTHORITY SCHEDULE [COVERS BAHAMIANS & PERMANENT RESIDENTS WITH UNRESTRICTED RIGHT TO WORK ONLY]

Facilities	Transaction	New Limits	Documentation Requirements	Payment Conditions
Personal Travel	a. Holiday—resident >18 yrs.	\$10,000/trip	Valid passport & ticket	▪ None
	b. Holiday—Resident <18 yrs.	\$10,000/trip	Valid passport & ticket	▪ None
	c. Educational	\$10,000/trip	Valid passport/ticket & evidence of enrollment	▪ None
	d. Medical	\$10,000/trip	Valid passport/ticket & letter of referral, where available	▪ None
	e. Other (e.g. funerals)	\$10,000/trip	Valid passport/ticket	▪ None
Business Travel	f. Business/Professional	\$50,000/yr.	Valid passport/ticket /Business license or an official letter Sale to be recorded by date/purpose/amount in passport	Should not be for imports
Sundry Payments*	a. Port Expenses	\$25,000/trans.	Evidence payment is due (where applicant is a business, a business licence is required)	▪ No cash or travelers cheques
	b. Advertising	\$25,000/trans.	Evidence payment is due	▪ No cash or travelers cheques
	c. Serial Rights	\$25,000/trans.	Evidence payment is due	▪ No cash or travelers cheques
	d. Registration of patents etc.	\$25,000/trans.	Evidence payment is due	▪ No cash or travelers cheques
	e. Payment of Commissions	\$25,000/trans.	Evidence payment is due;	▪ No cash or travelers cheques
	f. Subscriptions/memberships	\$25,000/trans.	Evidence payment is due <to now cover all subscriptions>	▪ No cash or travelers cheques
	g. Professional service charges	\$25,000/trans.	Evidence payment is due	▪ No cash or travelers cheques
	h. Royalties<theatrical, literary>	\$25,000/trans.	Evidence payment is due	▪ No cash or travelers cheques
	i. Medical expenses	Amount of bill	Evidence payment is due	▪ Payments to be made directly to hospitals/clinics abroad—as billed
	j. Alimony/maintenance payments	\$25,000/trans.	Court Order	▪ No cash or travelers cheques
	k. Educational Payments to college/university	\$25,000/trans.	Bill from institution	▪ No cash or travelers cheques
	l. Educational Payments to students	\$2,500/application	Evidence of enrollment (e.g. I-20 Form, Letter of Acceptance)	▪ No cash or travelers cheques
	m. Miscellaneous (e.g. visas, other)	\$2,500/trans.	Document re: recipient	▪ No cash or travelers cheques
Gifts	Gifts (Payable to individuals, church or charitable organizations)	\$10,000/yr (All Bahamas)	Sales to be recorded on the Dollar Card	▪ No cash or travelers cheques.
General Notice	a. Non-oil Imports (CIF) b. Commercial letters of credit	Up to \$500,000 Up to \$500,000	Original invoices/faxes Companies must present business licence. Approved Customs Entry Form for goods shipped on credit.	▪ No cash or travelers cheques. ▪ May be in one full payment or part payments, not to exceed the amount delegated and evidenced on the invoice. ▪ Payment made directly to supplier.
	c. Credit Card Payments	Up to amount of bill	Credit Card/Copy of credit card bill; <i>Dollar Card limit - \$25,000.00 excluding the amount for Gift Remittances</i>	▪ No cash or travelers cheques. (May not be used to make payments for Foreign Life/Endowment Assurance Policy Premiums or Capital Items. i.e. Timeshare/Property Purchases, Shares/Life Insurance.)

* While the approval authority for **Bail Bond** Payments has not been delegated to Authorized Dealers, the Central Bank rationalized existing arrangements covering payment of this item by acknowledging it as a **current item** payment to be transacted through the official market.